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ASSESSMENT REPORT

describing

PROSPECTING

Fieldwork performed July 26, 2016

at the

LIAM PROPERTY

Liam 1-42	YD29861-YD29902
Liam 43-60	YD01041-YD01058
Liam 61-76	YE36751-YE36766
Liam 81-104	YE36771-YE36794
Liam 105-170	YF35535-YF35600

NTS 105N/01

Latitude 63°10'N; Longitude 132°22'W

located in the

Mayo Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

STRATEGIC METALS LTD.

by

K. Willms, B. Sc.

October 2016

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INTRODUCTION

The Liam property is located in east-central Yukon within the Tombstone Gold Belt (Figure 1). It covers anomalous multi-element soil geochemical values along with several auriferous quartz veins and skarn horizons. The property is wholly owned by Strategic Metals Ltd.

This report reviews prospecting conducted on July 26, 2016 by Archer, Cathro and Associates (1981) Limited on behalf of Strategic Metals. The author interpreted all results from current and previous work completed on the property, and his Statement of Qualifications is in Appendix I. A Statement of Expenditures appears in Appendix II.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Liam property is located in east-central Yukon at latitude 63°10' north and longitude 132°22' west on NTS map sheet 105N/01 (Figure 1). It comprises 166 contiguous quartz claims that cover an area of about 3300 hectares (33 km²). All of the claims are registered with the Mayo Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date*</u>
Liam 1-42	YD29861-YD29902	March 31, 2022
Liam 43-60	YD01041-YD01058	March 31, 2022
Liam 61-76	YE36751-YE36766	March 31, 2020
Liam 81-104	YE36771-YE36794	March 31, 2020
Liam 105-170	YF35535-YF35600	March 31, 2020

* Expiry dates do not include 2016 work which has not yet been filed for assessment credit.

In 2016, access to the property was provided by a float-equipped Caravan aircraft operated by Blacksheep Aviation & Cattle Co. from the Mayo float plane base to Fairweather Lake. Transportation from a camp on the lake shore to higher elevation areas of the property was provided by an A-Star helicopter operated by Horizon Helicopters Ltd.

The northern-most corner of the property overlaps a portion of Fairweather Lake, which acts as a staging area for float planes. The property lies 180 km east of Mayo and 120 km northeast of Faro. Mayo and Faro are accessible in all seasons using two-wheel drive vehicles via the Silver Trail Highway and Robert Campbell Highway, respectively.

The Liam property lies within the traditional territories of the Nacho Nyak Dun First Nation and the Ross River Dena Council (RRDC). The property is subject to Class 1 notification requirements for work conducted within the RRDC traditional territory.

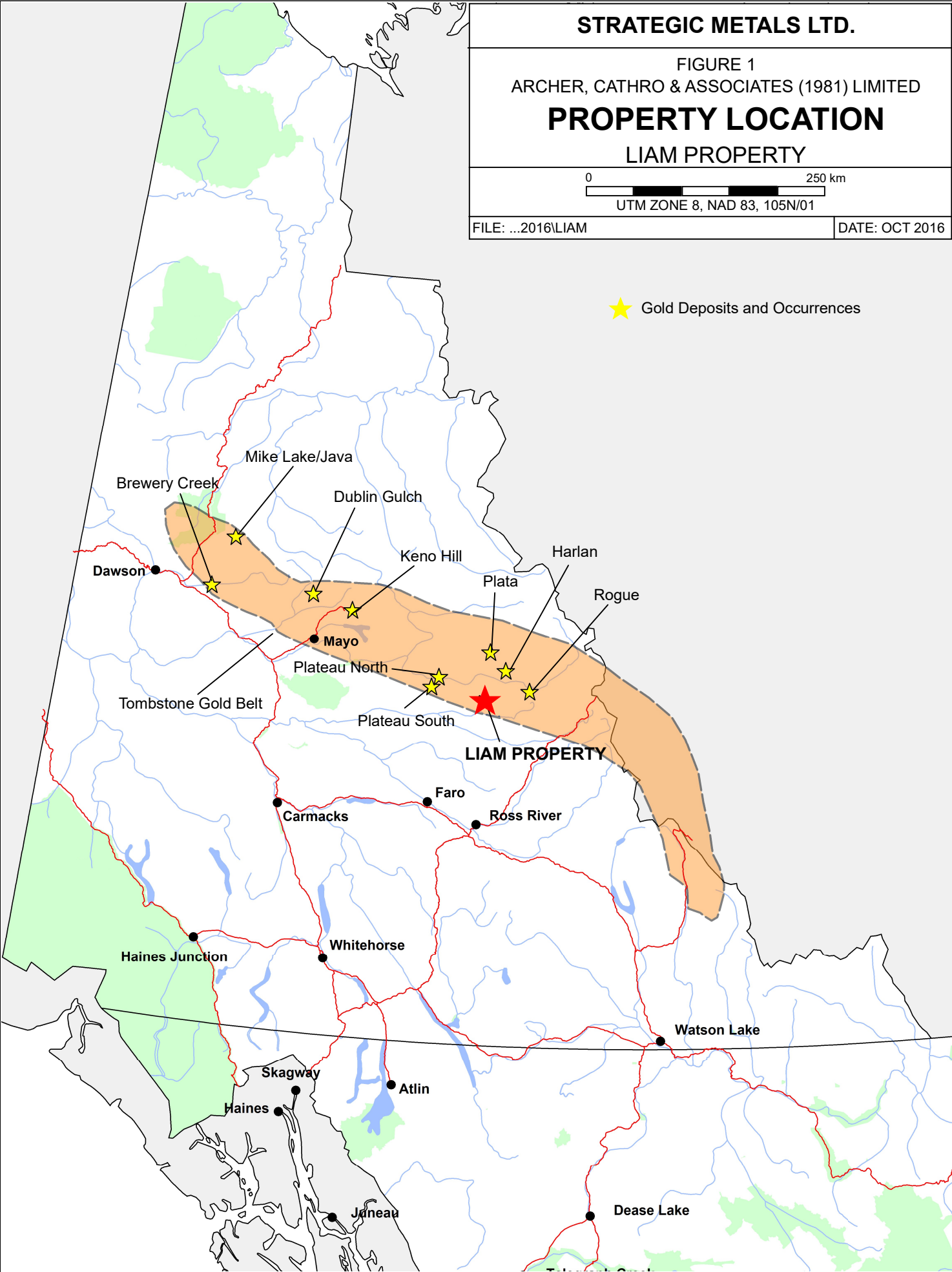
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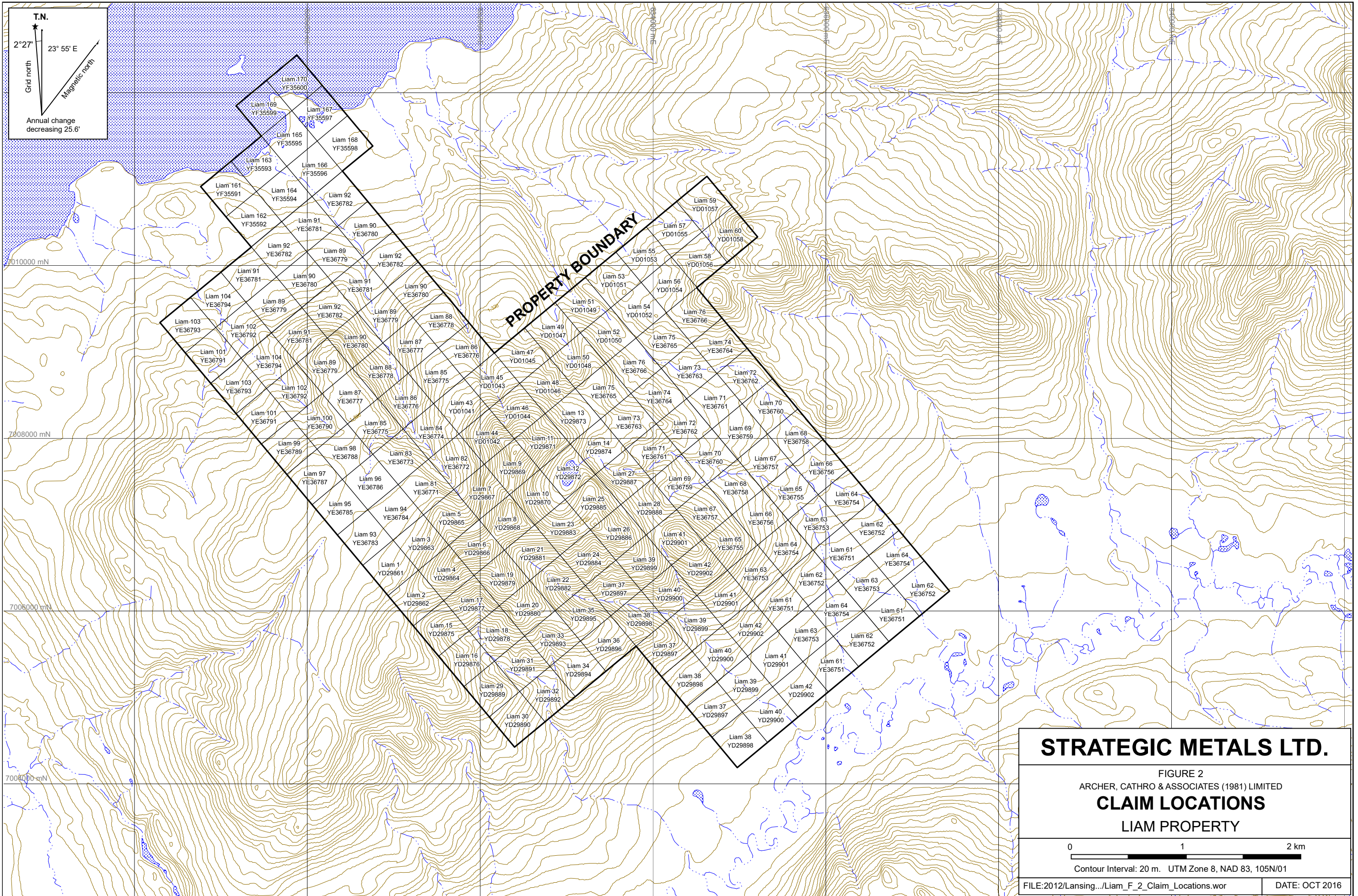
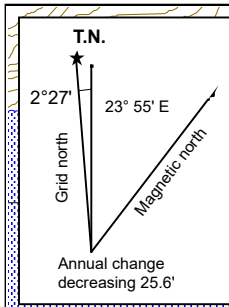
FIGURE 1
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
 LIAM PROPERTY

0 250 km
 UTM ZONE 8, NAD 83, 105N/01

FILE: ...2016\LIAM DATE: OCT 2016

★ Gold Deposits and Occurrences





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FIGURE 2
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
CLAIM LOCATIONS
 LIAM PROPERTY

0 1 2 km

Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2012\Lansing.../Liam_F_2_Claim_Locations.wor DATE: OCT 2016

HISTORY AND PREVIOUS WORK

In 1990, the Geological Survey of Canada (GSC) completed a reconnaissance-scale stream sediment and water sampling survey on NTS map sheet 105N (Day *et. Al.*, 2009). Samples collected from creeks draining the Liam property returned 99th percentile bismuth and 98th percentile arsenic, mercury and antimony values for that map sheet.

In 1997, Viceroy Exploration (Canada), Inc. staked the Squall 1 to 12 claims within the area of the current property. Viceroy completed preliminary geological mapping and rock and silt sampling (Schulze, 1998). It discovered narrow, gold-bearing, quartz-arsenopyrite veins within extensively hornfelsed clastic sedimentary rocks (Gallagher Showing), which yielded values up to 1.8 g/t gold. Stream sediment samples returned strong values for arsenic (up to 274 ppm) and antimony (up to 12 ppm), moderate values for gold (up to 25 ppb) and weak values for silver (up to 0.8 ppm) and copper (up to 84 ppm). The Squall claims were subsequently allowed to expire.

In 2010, Strategic Metals staked 60 claims to cover the anomalous drainages and historical auriferous quartz veins.

In 2011, Strategic Metals optioned the Liam property to New Dimension Resources Ltd., which then conducted geochemical sampling that defined a northwest to southeast oriented, 1200 by 700 m anomaly. This anomaly hosts elevated values for gold (up to 81 ppb), arsenic (up to 5990 ppm), tin (up to 49.4 ppm), antimony (up to 523 ppm), bismuth (up to 39.5 ppm), copper (up to 353 ppm), silver (up to 7.31 ppm), lead (up to 1680 ppm), zinc (up to 900 ppm), tellurium (up to 1 ppm), indium (up to 3.2 ppm), and molybdenum (up to 57.2 ppm). The anomalous area encompasses two showings: the historical Gallagher and recently discovered Neeson, which comprises vein and skarn mineralization. Sampling of the Neeson showing included an auriferous quartz vein that returned 2.12 g/t gold, 174 g/t silver, 0.59% tin, 0.51% copper, 5.84% lead, 2.59% zinc and 4.05% antimony, and skarn that yielded 0.049 g/t gold, 0.59% copper and 16.00 g/t silver (Eaton, 2011).

In 2011, New Dimension staked an additional 106 claims, extending the claim block to the northwest and east.

In 2012, New Dimension conducted geochemical sampling, hand trenching, prospecting and geological mapping. Prospecting and geochemical sampling were able to delineate three anomalous geochemical trends, the North, Central and South trends, the first two of which encompass the Gallagher and Neeson showings, respectively. Rock samples from these trends include arsenopyrite-rich quartz veins and mineralized skarn. The best rock sample returned values of 3.2 g/t gold, 30.2% arsenic, 37.6 ppm tin, 1270 ppm antimony, 63.1 ppm bismuth, 0.02% copper, 18.6 g/t silver, 0.18% lead, 0.29% zinc, 3.95 ppm tellurium and 2.66 ppm indium. Grid soil sampling yielded highly anomalous values up to 574 ppb gold, 42.2 ppm silver, 847 ppm copper, 6,250 ppm lead, 2,320 ppm zinc, 23,000 ppm arsenic, 80.4 ppm tin, 1,570 ppm antimony, 79.9 ppm bismuth and 166 ppm molybdenum. Hand trenching exposed a 30 cm thick skarn horizon (Mitchell, 2012).

In 2013, New Dimension dropped its option on the Liam property.

GEOMORPHOLOGY AND CLIMATE

The Liam property is situated in the Hess Mountains of the Selwyn Range. It is drained by creeks that flow into Husky Dog Creek and Fairweather Lake, which both ultimately discharge into the Pacific Ocean via the Yukon River.

The property covers a mountain with an extensive arcuate ridge system that is flanked by areas of gentler terrain to the north, east and south. The northern corner of the claim block covers part of Fairweather Lake. Elevations on the property range from about 820 to 1900 m above sea level (asl). Outcrop is locally abundant but is generally restricted to ridge tops, creek cuts and steep slopes. About one-third of the property lies above treeline, which is at approximately 1500 m asl. Slopes above that elevation are characterized by talus, outcrop and alpine vegetation primarily featuring low grasses and staghorn moss. The density and size of vegetation gradually increases on lower slopes, and the valley floors are dominated by spruce forests with an understorey of low shrubs and moss.

Much of the overburden in the region is associated with the McConnell glaciation, the most recent Cordilleran ice sheet, which is believed to have covered south and central Yukon between 26,500 and 10,000 years ago (Yukon Geological Survey, 2010). In this area, the ice sheet generally migrated in a northwesterly direction.

The climate at the Liam property is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. The property is mostly snow free from late May to late September.

REGIONAL GEOLOGY

In 1995 and 2003, the GSC and Yukon Geological Survey (YGS) published geological maps of the Lansing Range map sheet (NTS 105N) at 1:125,000 and 1:250,000 scales, respectively (Roots *et. al.*, 1995 and Roots, 2003). In 2003, Gordey and Makepeace incorporated this data as part of a Yukon-wide geological compilation. The following geological descriptions are based on the published data.

The Liam property is located within the northern Selwyn Basin (Figure 3), a predominantly off-shelf meta-sedimentary and meta-volcanic sequence that formed on the western margin of the North American craton from Upper Proterozoic to Lower Paleozoic times.

The geology of the Lansing Range map sheet includes eight sedimentary units and one intrusive unit (Figure 4). A basal sequence of Hyland Group, Gull Lake Formation and Road River Group represents clastic fill and deep water chemical precipitate of Upper Proterozoic and Lower Paleozoic age. The Mid-Paleozoic Earn Group conformably and locally unconformably overlies the basal sequence and dominantly consists of black shale and marine conglomerate (Roots, 2003). The younger strata have more limited extent and comprise Mississippian to Triassic sedimentary successions (Keno Hill Quartzite, Mount Christie Group and Jones Lake Formation). Numerous Mid-Cretaceous Selwyn Suite igneous bodies cut the sedimentary package throughout the region. A large area at the centre of the map sheet is covered by

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FIGURE 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

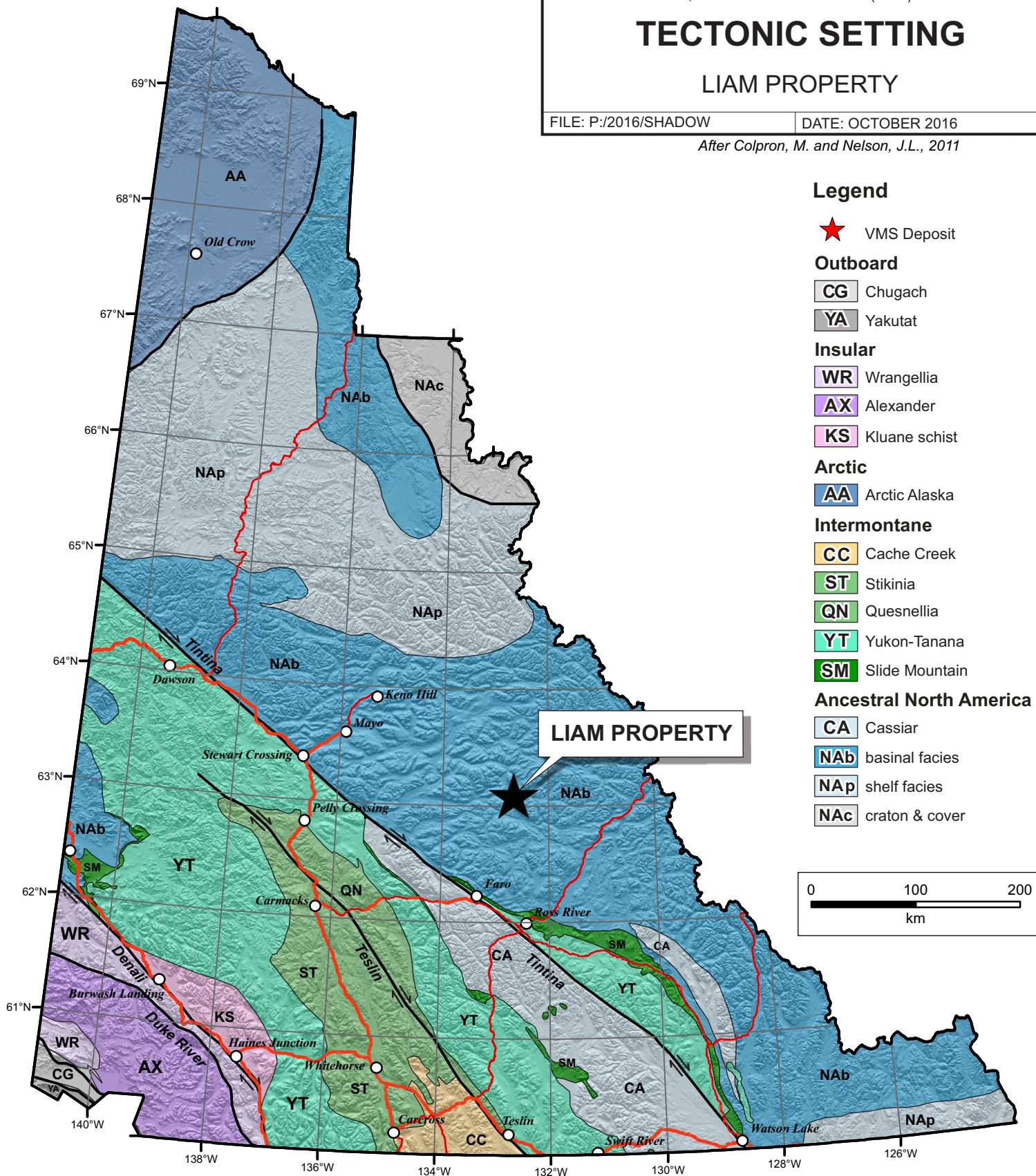
TECTONIC SETTING

LIAM PROPERTY

FILE: P:/2016/SHADOW

DATE: OCTOBER 2016

After Colpron, M. and Nelson, J.L., 2011



Legend

★ VMS Deposit

Outboard

CG Chugach

YA Yakutat

Insular

WR Wrangellia

AX Alexander

KS Kluane schist

Arctic

AA Arctic Alaska

Intermontane

CC Cache Creek

ST Stikinia

QN Quesnellia

YT Yukon-Tanana

SM Slide Mountain

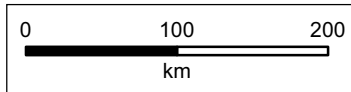
Ancestral North America

CA Cassiar

NAb basinal facies

NAp shelf facies

NAc craton & cover



Quaternary unconsolidated glacial, glaciofluvial and glaciolacustrine deposits. The units are described in Table I.

Table I – Lithological Units (after Gordey and Makepeace, 2003)

Unit Name	Map Name	Age	Description
Q	Quaternary	Quaternary	Unconsolidated glacial, glaciofluvial and glaciolacustrine deposits; fluviatile silt, sand and gravel, and local volcanic ash, in part with cover of soil and organic deposits
mKgS	Selwyn Suite	Mid-Cretaceous	Mainly hornblende and hornblende/biotite syenite, commonly porphyritic (potassium feldspar phenocrysts), uneven textured, mostly medium grained, locally fine or coarse grained; minor diorite; hornblende syenite.
TrJ	Jones Lake Formation	Triassic	Brown to buff weathering, calcareous fine grained sandstone, argillite and shale; extensive ripple cross-lamination and bioturbation; massive, light grey weathering, fine crystalline, dark grey limestone; minor orange weathering platy limestone.
CPMC	Mount Christie Formation	Carboniferous to Permian	Burrowed, interbedded greenish grey cherty shale and green shale; thin to medium bedded, light grey-green to black chert; black siliceous slate and siltstone; minor quartzite, limestone and dolostone; locally abundant, large grey barite nodules.
MK	Keno Hill Quartzite	Mississippian	Massive to thick bedded quartzarenite; thin to medium bedded quartzarenite interstratified with black shale or carbonaceous phyllite; local scour surfaces and shale intraclasts; locally foliated and lineated.
MT2	Tay Formation	Mississippian	Grey and buff weathering, generally thick bedded to massive, dark grey to black fetid limestone; fine crystalline to cryptocrystalline; commonly bioclastic.
DME	Earn Group	Devonian and Mississippian	Thin bedded, laminated slate with thin to thickly interbedded fine to medium grained chert-arenite and wacke; thick members of chert pebble conglomerate;

			black siliceous siltstone; nodular and bedded barite; rare limestone.
ODR1	Road River Group	Ordovician to Lower Devonian	Black, gun-blue, or silvery white weathering black graptolitic shale and black chert; resistant grey weathering, thin to medium bedded, light grey to black, greenish grey or turquoise chert; minor argillaceous limestone.
ICG1	Gull Lake Formation	Lower Cambrian	Shale, siltstone and mudstone, locally bioturbated, with minor quartz sandstone; rare green-grey chert; local basal limestone and limestone conglomerate; phyllite to quartz-muscovite-biotite schist (+/-garnet +/-sillimanite +/-staurolite +/-andalusite).
PCH (undivided)	Hyland Group	Upper Proterozoic to Lower Cambrian	Consists upwards of coarse turbiditic clastics (1), limestone (2) and fine clastics typified by maroon and green shale (3).
PCH1			Thin to thick bedded, brown to pale green shale, fine to coarse grained quartz-rich sandstone, grit, and quartz-pebble conglomerate; minor argillaceous limestone; phyllite, quartzofeldspathic and micaceous psammite, gritty psammite and minor marble.
PCH2			Grey weathering, dark grey to grey white, thin to thick bedded, very fine crystalline limestone, locally sandy; calc-silicate and marble.
PCH3			Distinctive, recessive, maroon weathering, interbedded maroon and apple-green slate; "Oldhamia" trace fossils; rare grey chert; locally basal member and interbeds of quartz siltstone, sandstone and quartz-pebble conglomerate.
PCH4			Quartzose clastic rocks as described in (1); mostly(?) equivalent to (1) but may include younger units

Structure on the Lansing Range map sheet dominantly follows a northwesterly trend. Significant thrust, strike-slip and extensional faults are present throughout the map sheet. The Liam property lies between two large-scale northwest trending, high-angle faults (informally named the Lansing and Fairweather faults for the purposes of this report). The Lansing Fault is located 16 km northeast of the property, while the Fairweather Fault lies 11 km to the southwest. A southwest-dipping thrust fault is situated three kilometres northeast of the property, while a smaller-scale southwest-dipping thrust fault is mapped in the southwest part of the claim block.

All of the major faults pre-date Mid-Cretaceous plutonism, as evidenced by cross-cutting relationships and several plugs that are emplaced along, but not offset by the Fairweather Fault. Bedding is variable throughout the map sheet, but generally trends northwesterly, and dips moderately to the southwest.

PROPERTY GEOLOGY

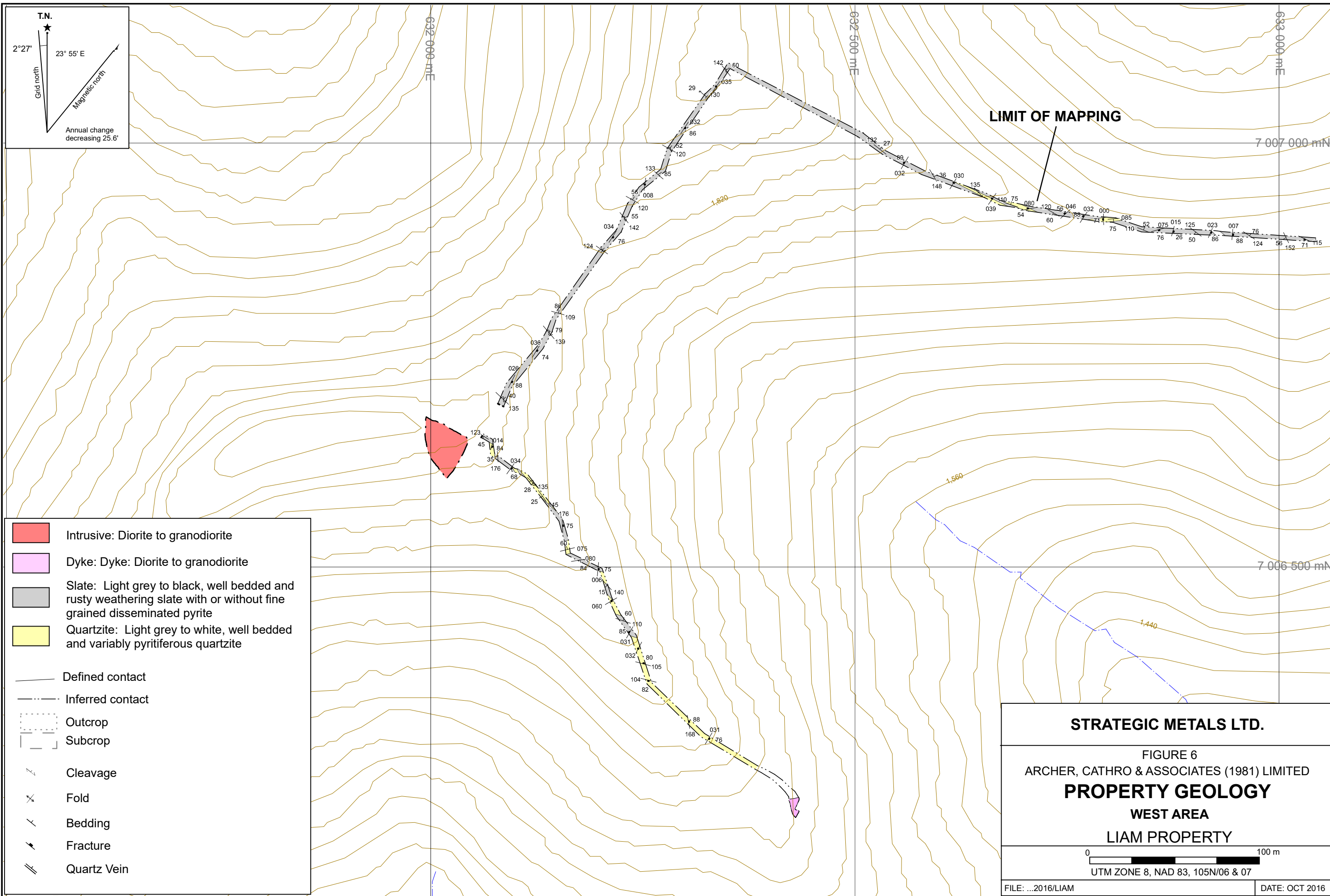
In 1997, Viceroy Exploration (Schulze, 1998) completed limited geological mapping in the vicinity of the Gallagher Showing. In 2011 and 2012 New Dimension conducted detailed geological mapping within the south-central part of the property. The following geological descriptions are based on the GSC's regional mapping and observations made by Viceroy Exploration and New Dimension.

Government mapping in the area shows that the western part of Liam property is dominantly underlain by a basement of undivided Hyland Group siliciclastic rocks, except for a sliver of limey sedimentary rock (PCH2). The Hyland Group is conformably overlain by Gull Lake Formation to the east, gradually pinching out to the north. These units are also juxtaposed against one another along a northwest-trending thrust fault that crosses the southern part of the property. Gull Lake Formation is unconformably overlain by undivided Earn Group metasediments further to the east, while a relatively small area of Carboniferous to Permian Mount Christie Formation caps Earn Group near the eastern claim boundary.

Hyland Group, Gull Lake Formation and Earn Group in the central and western parts of the property are cut by three small Selwyn Suite biotite quartz monzonite intrusive bodies. Selwyn Suite intrusions have little or no aeromagnetic expression due to their reduced nature, but they are often flanked by magnetic highs that mark hornfelsed zones in the surrounding sediments (Roots, 2003 and Lefebure and Hart, 2005). A regional aeromagnetic map compiled by the YGS shows a strong, positive magnetic anomaly in the centre of the property (Yukon Geological Survey, 2011). This anomaly likely represents the hornfelsed country rocks that lie above and adjacent to the intrusions.

Detailed mapping in the southern part of the property identified four primary Earn Group lithologies – chert arenite, chert pebble conglomerate, slate and quartzite (Figures 5 and 6). Chert arenite is the most abundant and widespread of the four sub-units. It is dark grey to purple, fine to medium grained and dark grey to rusty weathering with minor local and sporadic thin calcarenite horizons. The chert arenite layers are commonly found interbedded with dark grey to rusty weathering slate and lesser chert pebble conglomerate.

A light grey pyritiferous quartzite horizon is flanked to the north and south by two chert arenite horizons in the north-central part of the map area. A sliver of rusty to black weathering, thinly bedded and pyritiferous slate is sandwiched between the quartzite and southern chert arenite units within the west part of the map. Two sporadically oxidized and light green weathered skarn horizons up to 8 m thick are interbedded within the quartzite unit. The skarn horizons could not be traced along strike.



T.N.
 2° 27' 23' 55" E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'

LIMIT OF MAPPING

7 007 000 mN

7 006 500 mN

632 000 mE

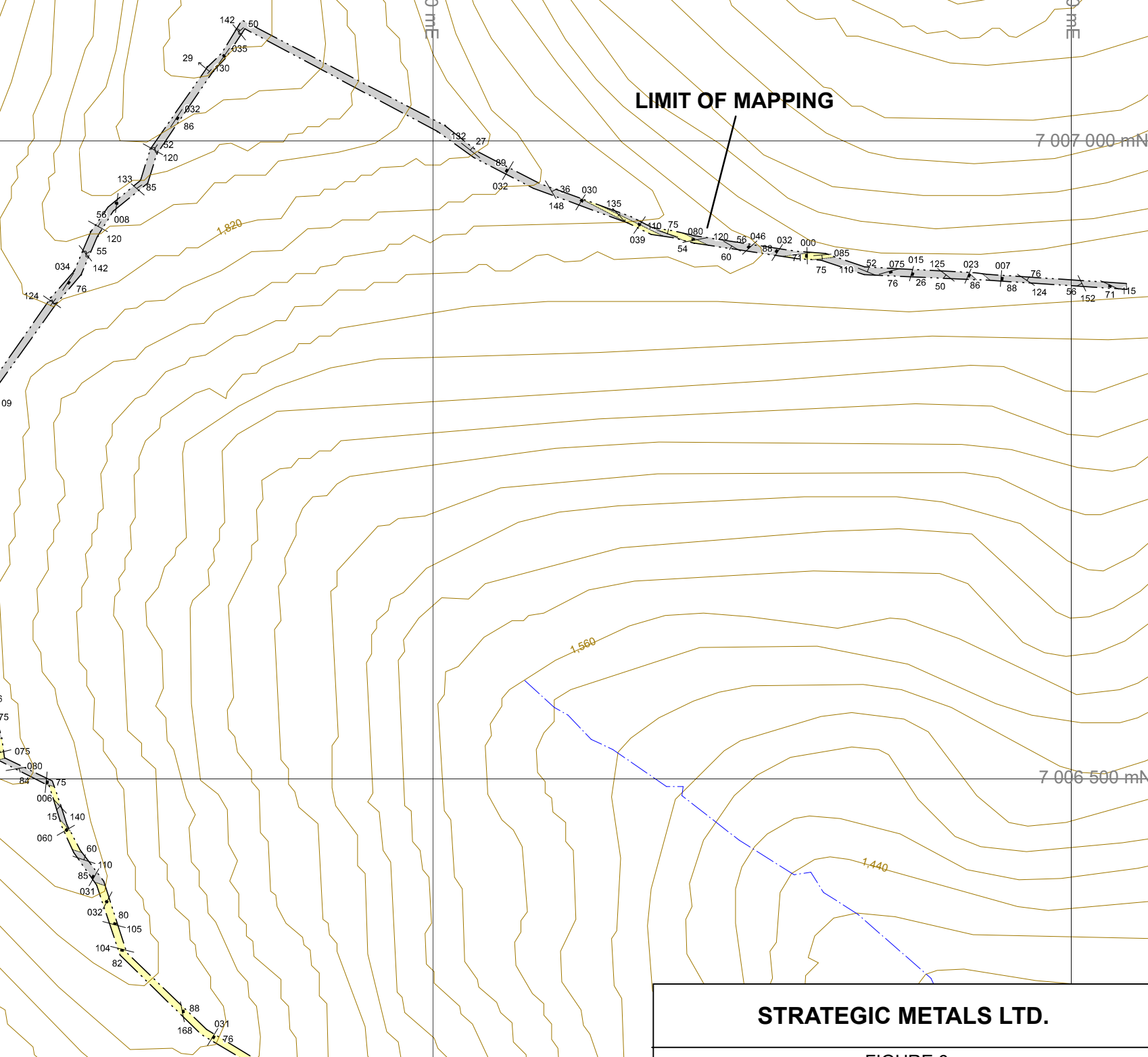
632 500 mE

633 000 mE

1,820

1,560

1,440



Several diorite to granodiorite dykes cut sedimentary rocks. These dykes range from 10 to 60 m thick and have been traced up to 200 m along strike. They locally host fine grained disseminated pyrite and/or arsenopyrite.

The most southwesterly of the three intrusive plugs shown on government's regional map was ground-truthed for location (Figures 4 and 6). Outcrops on the ridge extending east-northeasterly away from the plug dominantly comprise slate with occasional interbeds of quartzite up to 50 m thick. Bedrock exposures southeast of that plug consist of mostly quartzite with some interbedded slate horizons up to 10 m thick.

The two plugs located near the centre of the property caused extensive hornfelsing of Earn Group, which is marked by rusty weathering related to weak pyritization of the metasedimentary rocks. Calc-silicate alteration is present within narrow bands of calcareous sediments adjacent to these plugs.

Sedimentary units in the area are moderately to strongly folded by regional-scale and parasitic structures. Orientations of bedding are variable, but typically strike southeasterly and dip moderately to the northeast or southwest. Fractures primarily strike northeasterly and dip steeply to the northwest or southeast.

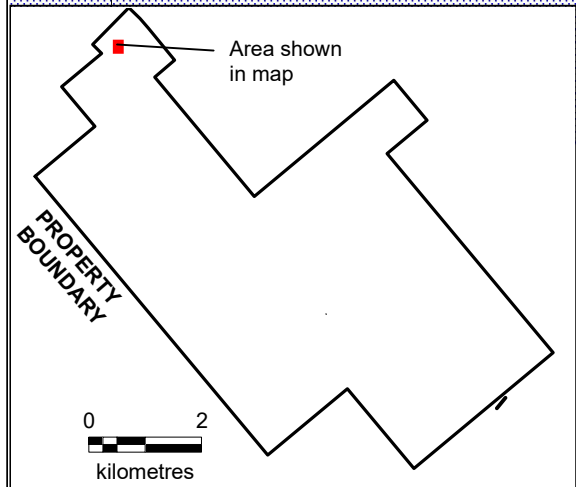
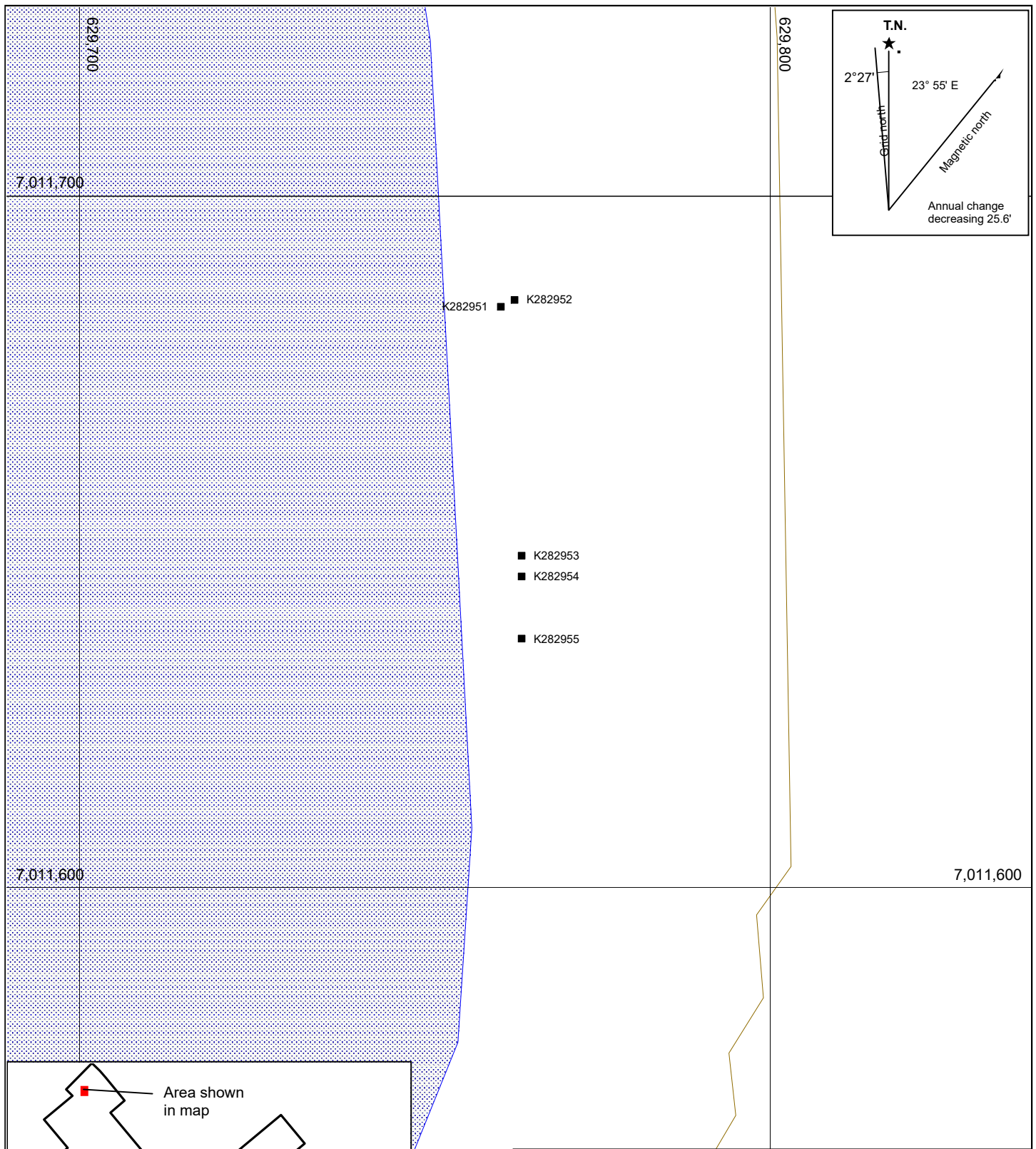
MINERALIZATION


In 2016, Strategic Metals conducted one day of prospecting on the property, collecting 5 rock samples. Prospecting was performed outside of three previously delineated soil geochemical trends. The best 2016 result came from a sample of brecciated siltstone, which yielded values of 119 ppb gold, 0.5 ppm silver, and 199.5 ppm arsenic. Sample locations are illustrated on Figure 7.

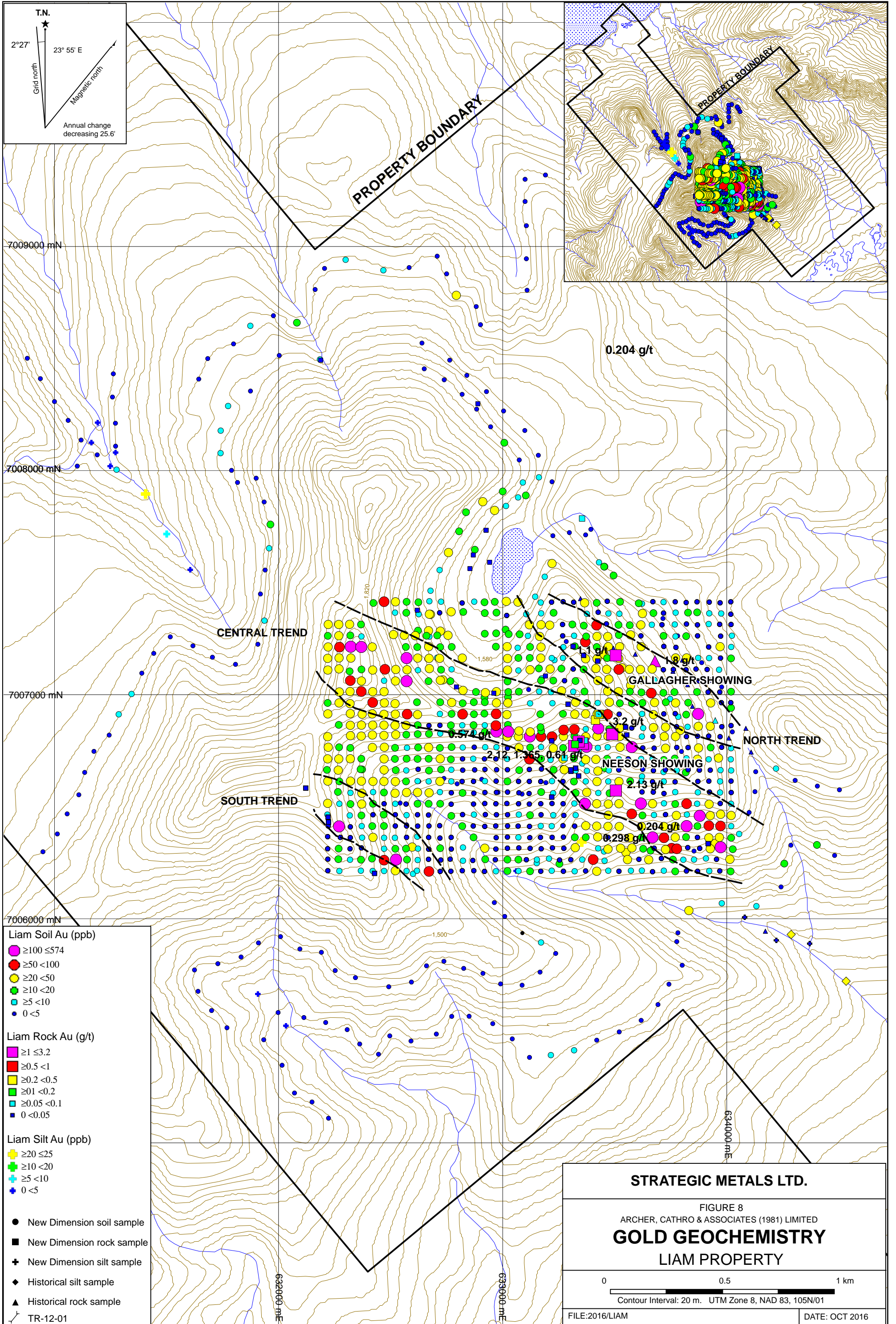
Rock geochemical sample sites were marked with orange flagging tape labelled with the sample number. The location of each sample was recorded using a handheld GPS unit. Rock sample preparation and multi-element analyses were carried out at ALS Minerals' laboratories in North Vancouver, B.C. Each sample was dried, fine crushed to better than 70% passing 2 mm and then a 250 g split was pulverized to better than 85% passing 75 microns. The fine fraction was analyzed for 52 elements using an aqua regia digestion followed by inductively coupled plasma combined with mass spectroscopy and atomic emission spectroscopy (ME-MS41). An additional 30 g charge was further analyzed for gold by fire assay followed by inductively coupled plasma-atomic emissions spectroscopy (Au-ICP21). Rock Sample Descriptions are provided in Appendix III, while Certificates of Analysis are included in Appendix IV.

SOIL GEOCHEMISTRY

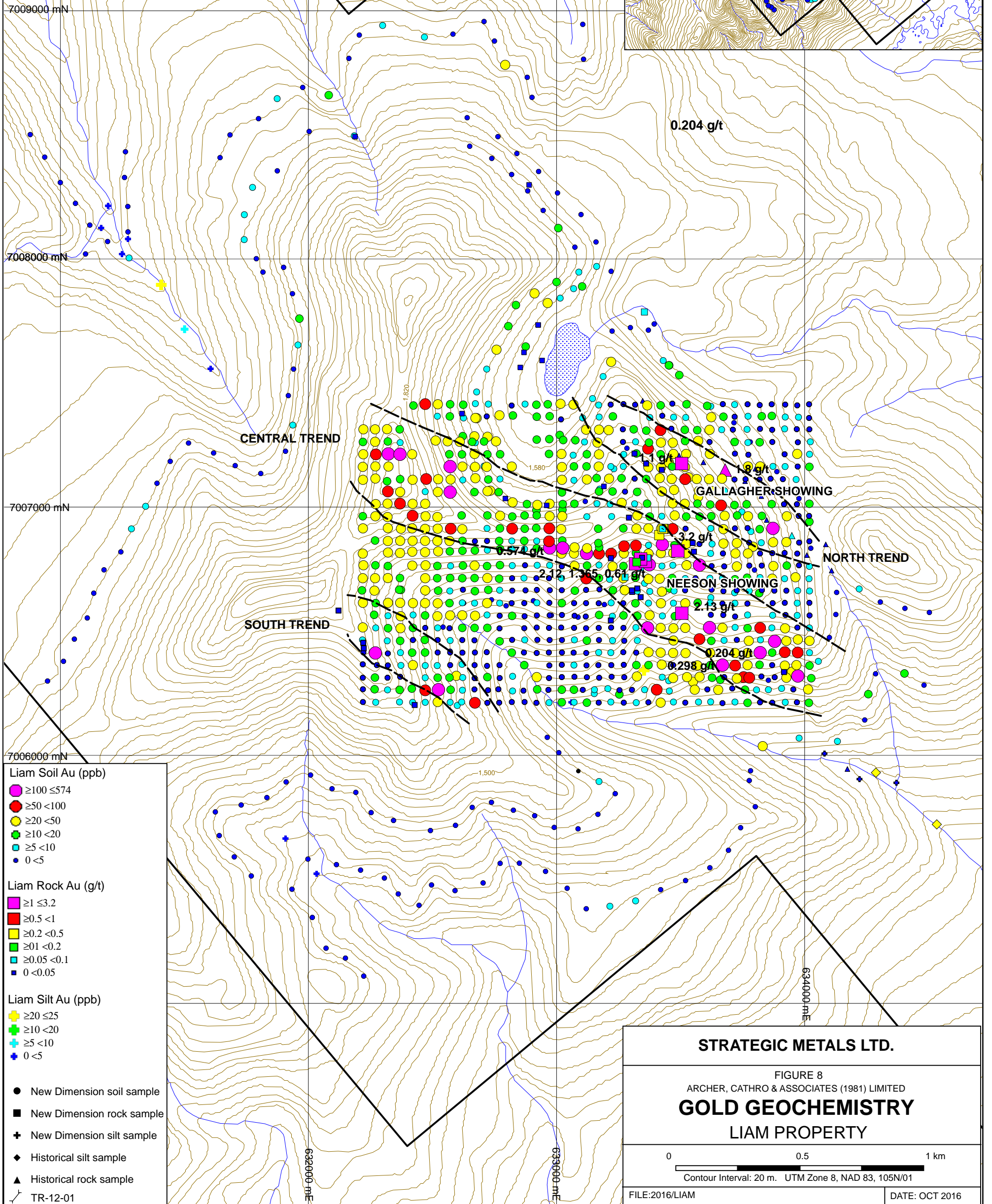
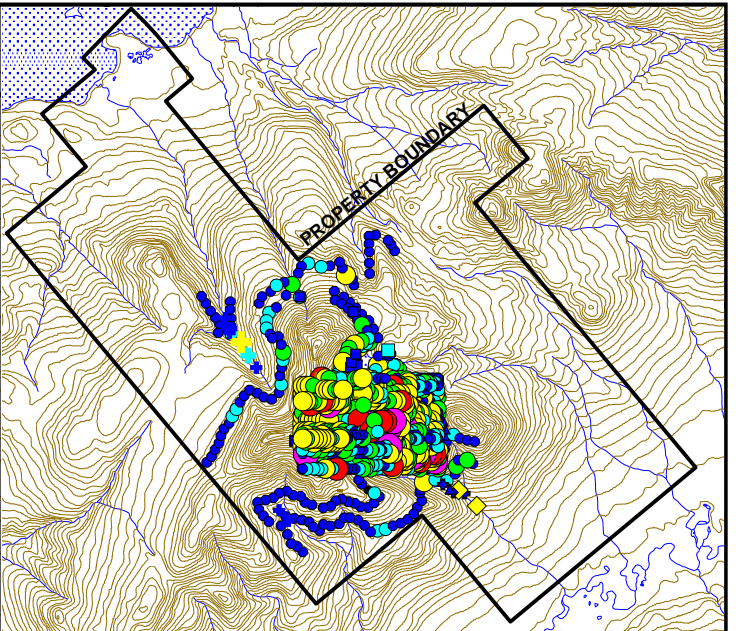
In 2016, no soil geochemical sampling was conducted. Descriptions of sampling done in 2012 are summarized below, and soil geochemical results are illustrated on Figures 8 to 19. Anomalous thresholds and peak values for soil samples are listed in Table II.



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FIGURE 7	
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
SAMPLE LOCATIONS	
LIAM PROPERTY	
 0 meters 50	
Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01	
FILE:201/LIAM	DATE: OCT 2016



T.N.
 2° 27' 23° 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'



- Liam Soil Au (ppb)**
- $\geq 100 < 574$
 - $\geq 50 < 100$
 - $\geq 20 < 50$
 - $\geq 10 < 20$
 - $\geq 5 < 10$
 - $0 < 5$
- Liam Rock Au (g/t)**
- $\geq 1 \leq 3.2$
 - $\geq 0.5 < 1$
 - $\geq 0.2 < 0.5$
 - $\geq 0.1 < 0.2$
 - $\geq 0.05 < 0.1$
 - $0 < 0.05$
- Liam Silt Au (ppb)**
- ◆ $\geq 20 \leq 25$
 - ◆ $\geq 10 < 20$
 - ◆ $\geq 5 < 10$
 - ◆ $0 < 5$
- New Dimension soil sample
 - New Dimension rock sample
 - ◆ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01

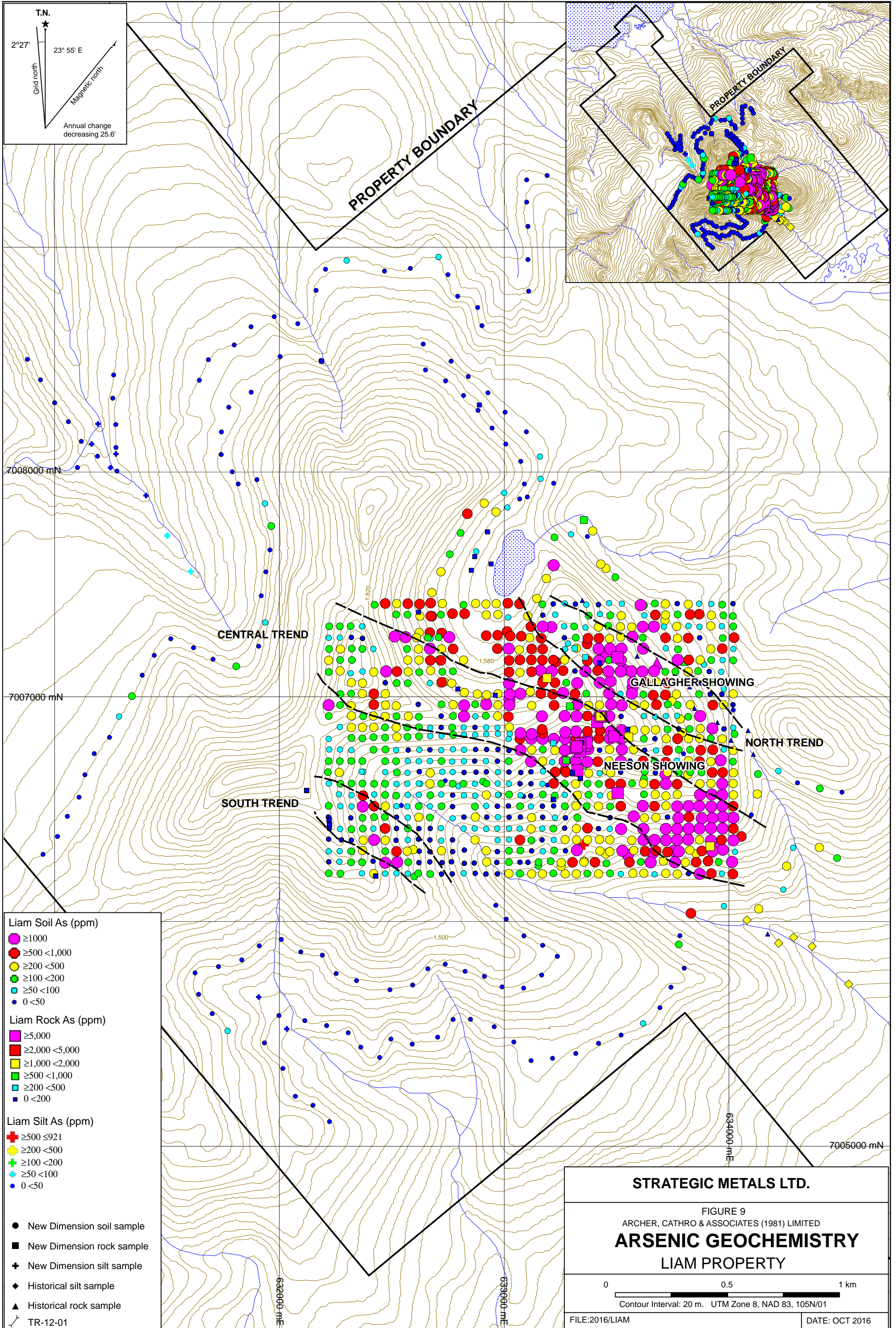
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FIGURE 8
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

GOLD GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



T.N.
 2° 27' 23" 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'

7008000 mN

7007000 mN

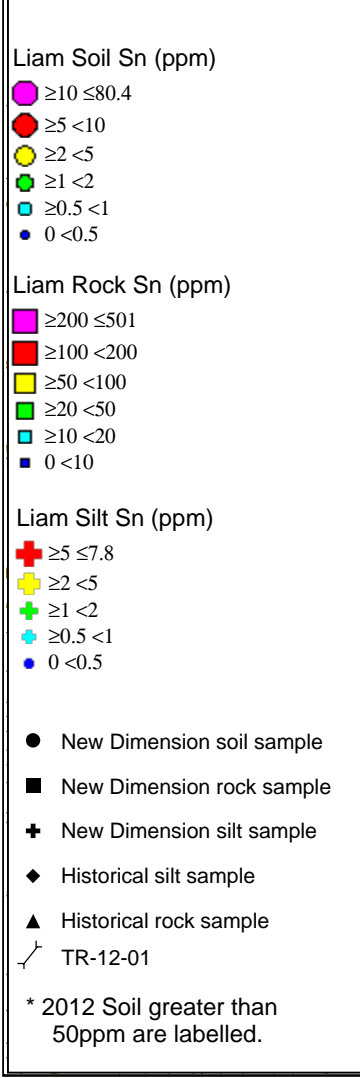
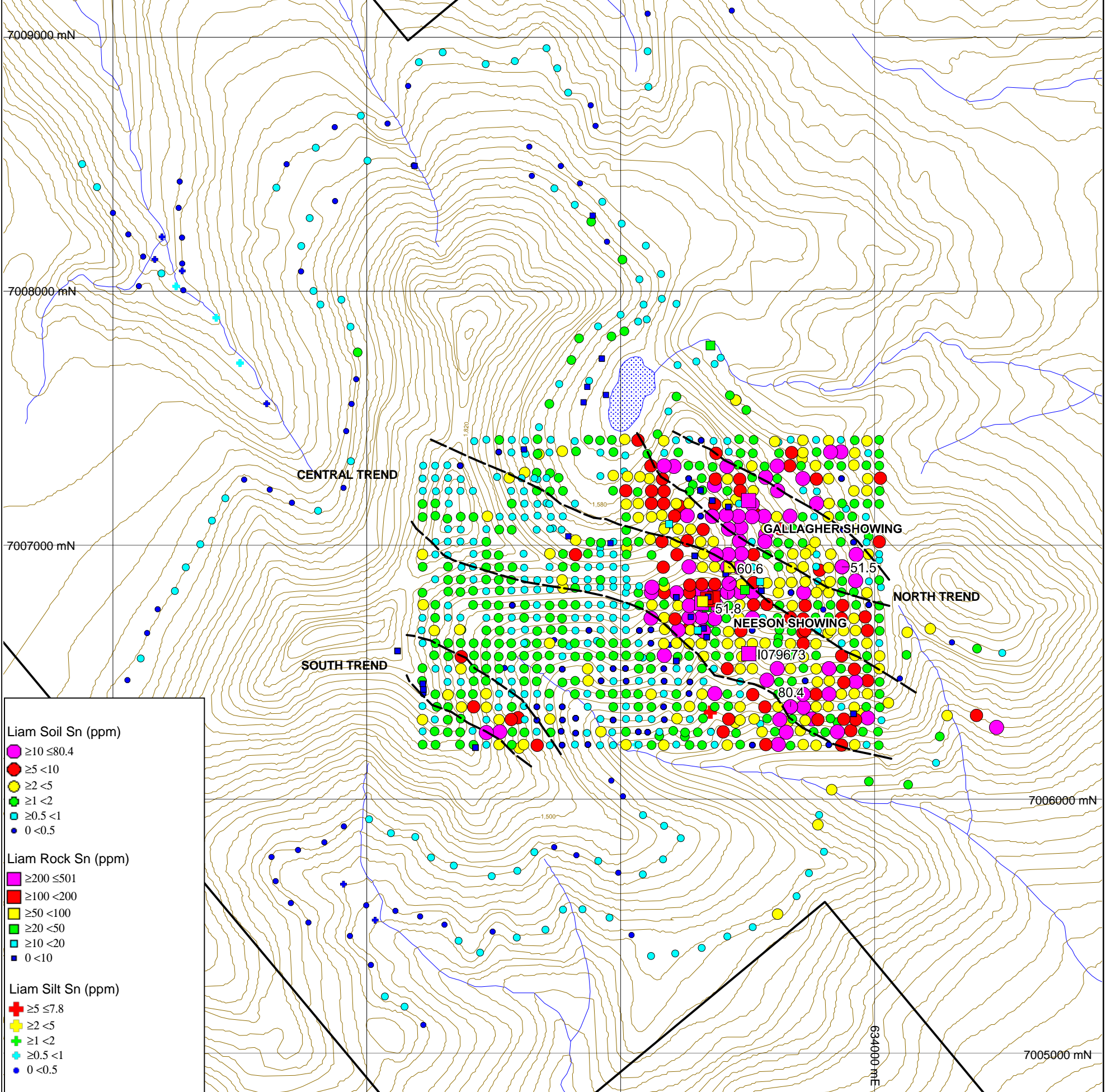
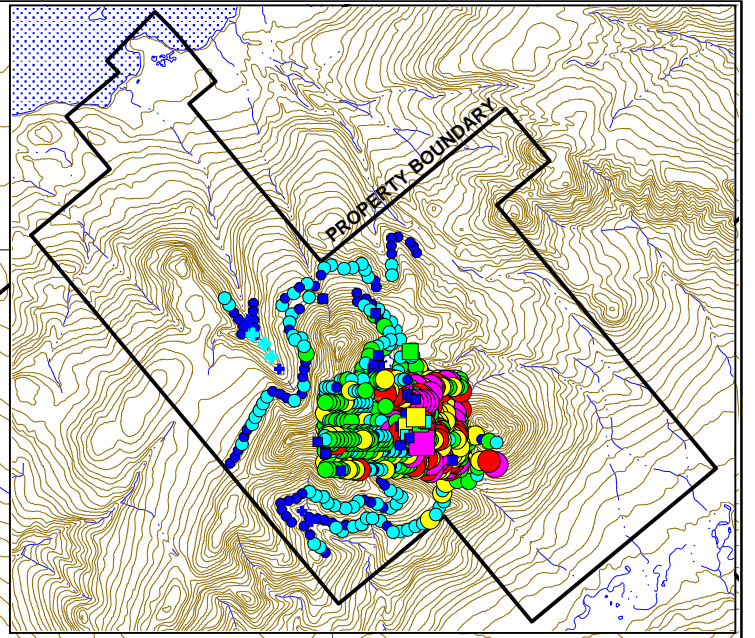
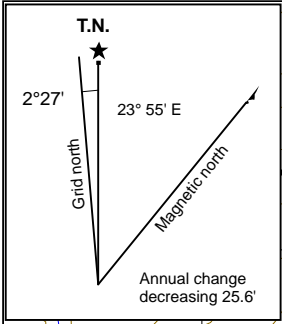
- Liam Soil As (ppm)**
- ≥1000
 - ≥500 <1,000
 - ≥200 <500
 - ≥100 <200
 - ≥50 <100
 - 0 <50
- Liam Rock As (ppm)**
- ≥5,000
 - ≥2,000 <5,000
 - ≥1,000 <2,000
 - ≥500 <1,000
 - ≥200 <500
 - 0 <200
- Liam Silt As (ppm)**
- ✚ ≥500 ≤921
 - ✚ ≥200 <500
 - ✚ ≥100 <200
 - ✚ ≥50 <100
 - 0 <50
- New Dimension soil sample
 - New Dimension rock sample
 - ✚ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01

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FIGURE 9
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ARSENIC GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



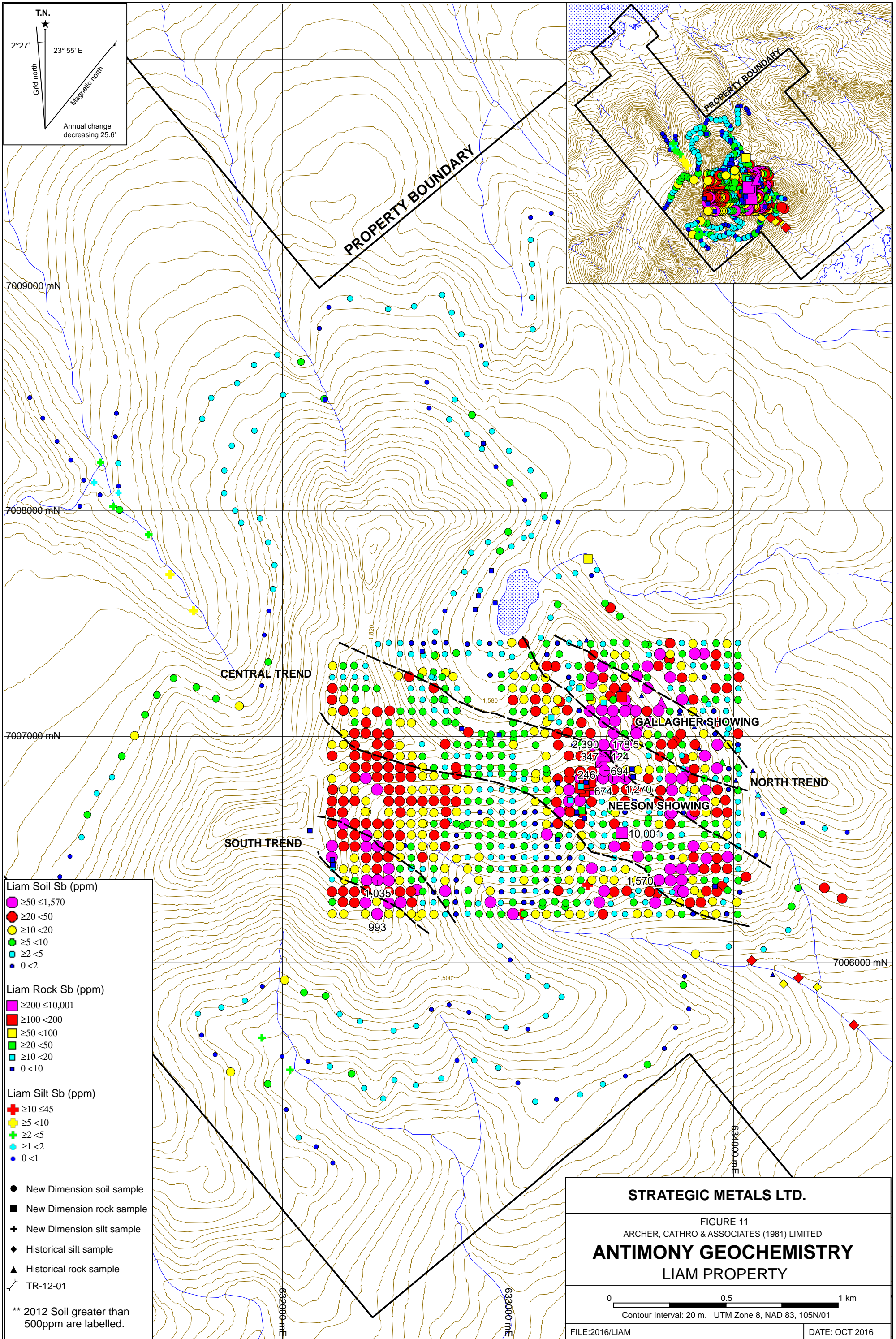
STRATEGIC METALS LTD.

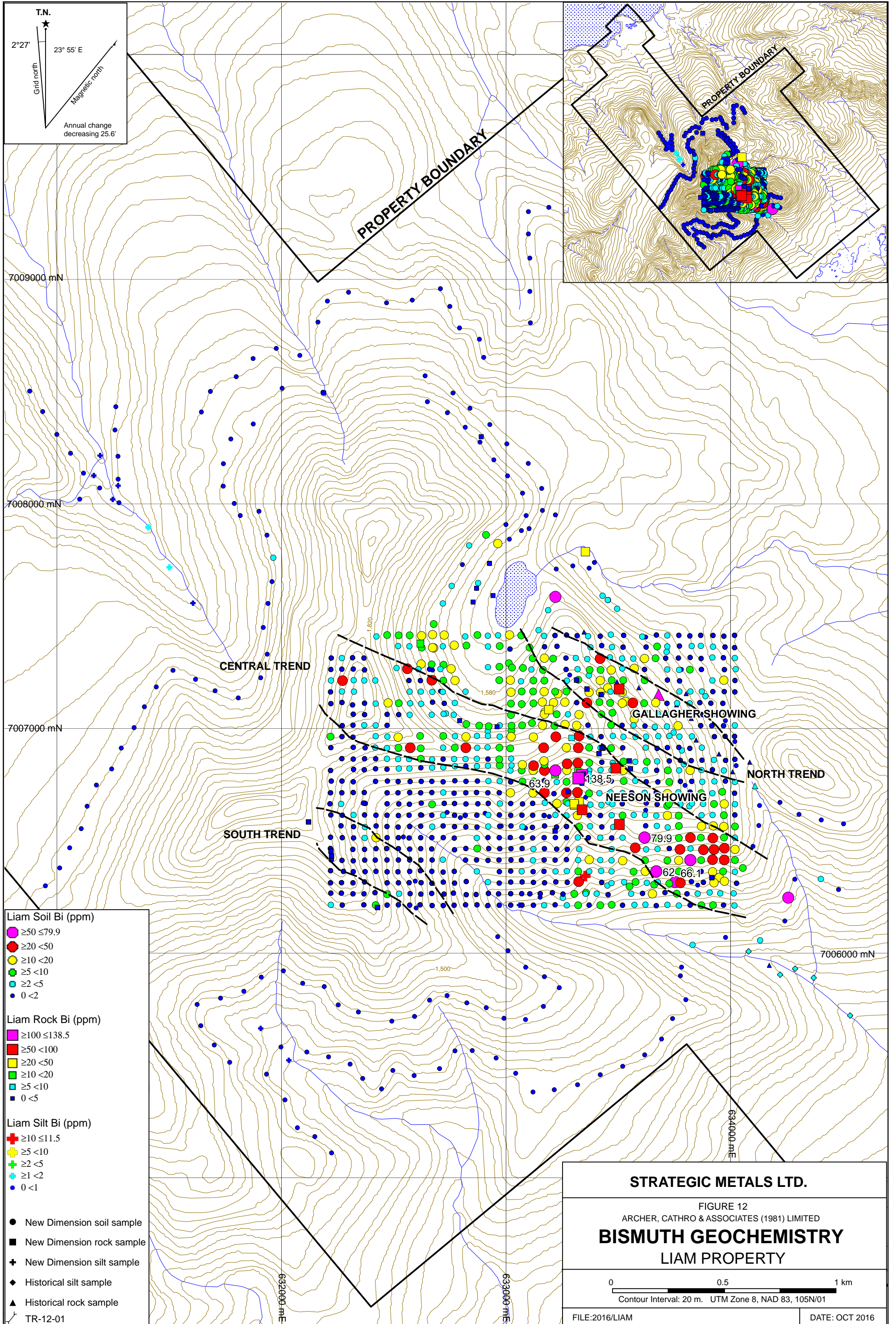
FIGURE 10
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TIN GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016





T.N.
 2° 27' 23° 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'

7009000 mN

7008000 mN

7007000 mN

7006000 mN

- Liam Soil Bi (ppm)**
- $\geq 50 \leq 79.9$
 - $\geq 20 < 50$
 - $\geq 10 < 20$
 - $\geq 5 < 10$
 - $\geq 2 < 5$
 - $0 < 2$
- Liam Rock Bi (ppm)**
- $\geq 100 \leq 138.5$
 - $\geq 50 < 100$
 - $\geq 20 < 50$
 - $\geq 10 < 20$
 - $\geq 5 < 10$
 - $0 < 5$
- Liam Silt Bi (ppm)**
- ✚ $\geq 10 \leq 11.5$
 - ✚ $\geq 5 < 10$
 - ✚ $\geq 2 < 5$
 - ✚ $\geq 1 < 2$
 - $0 < 1$
- New Dimension soil sample
 - New Dimension rock sample
 - ✚ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01

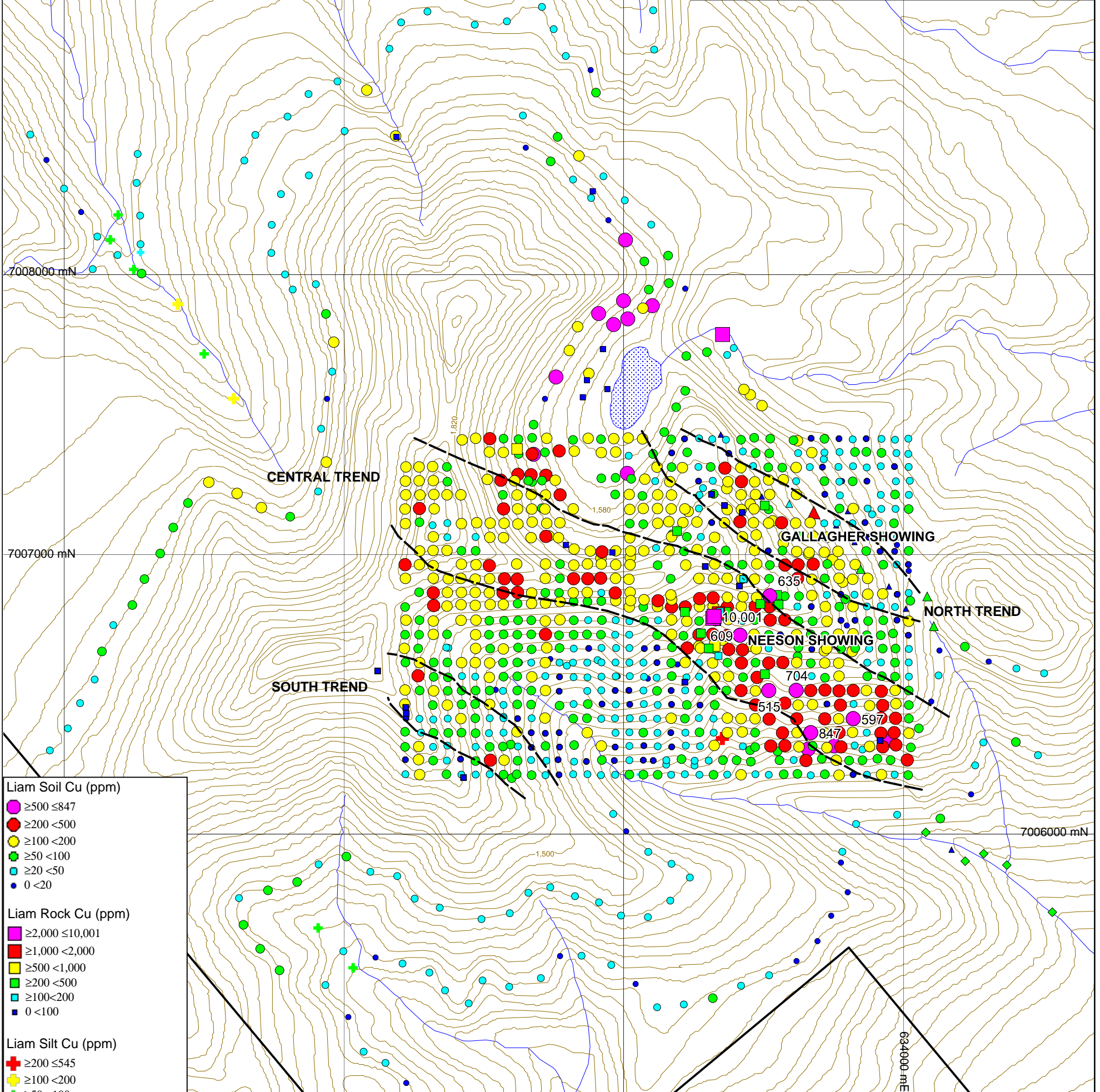
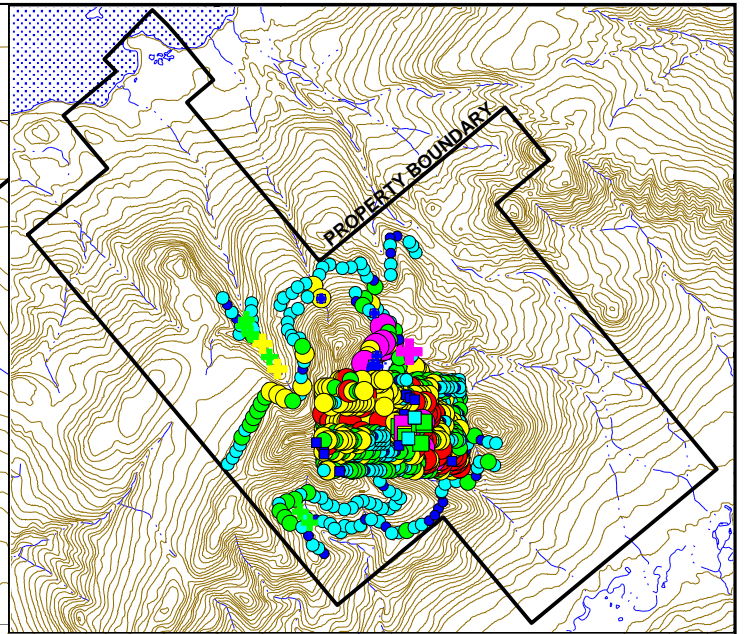
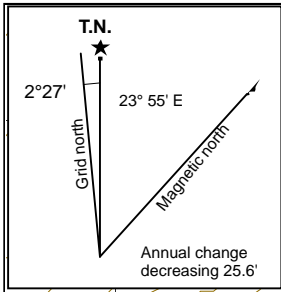
STRATEGIC METALS LTD.

FIGURE 12
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

BISMUTH GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



- Liam Soil Cu (ppm)**
- $\geq 500 < 847$
 - $\geq 200 < 500$
 - $\geq 100 < 200$
 - $\geq 50 < 100$
 - $\geq 20 < 50$
 - $0 < 20$
- Liam Rock Cu (ppm)**
- $\geq 2,000 \leq 10,001$
 - $\geq 1,000 < 2,000$
 - $\geq 500 < 1,000$
 - $\geq 200 < 500$
 - $\geq 100 < 200$
 - $0 < 100$
- Liam Silt Cu (ppm)**
- ✚ $\geq 200 \leq 545$
 - ✚ $\geq 100 < 200$
 - ✚ $\geq 50 < 100$
 - ✚ $\geq 20 < 50$
 - $0 < 20$
- New Dimension soil sample
 - New Dimension rock sample
 - ✚ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - ↖ TR-12-01

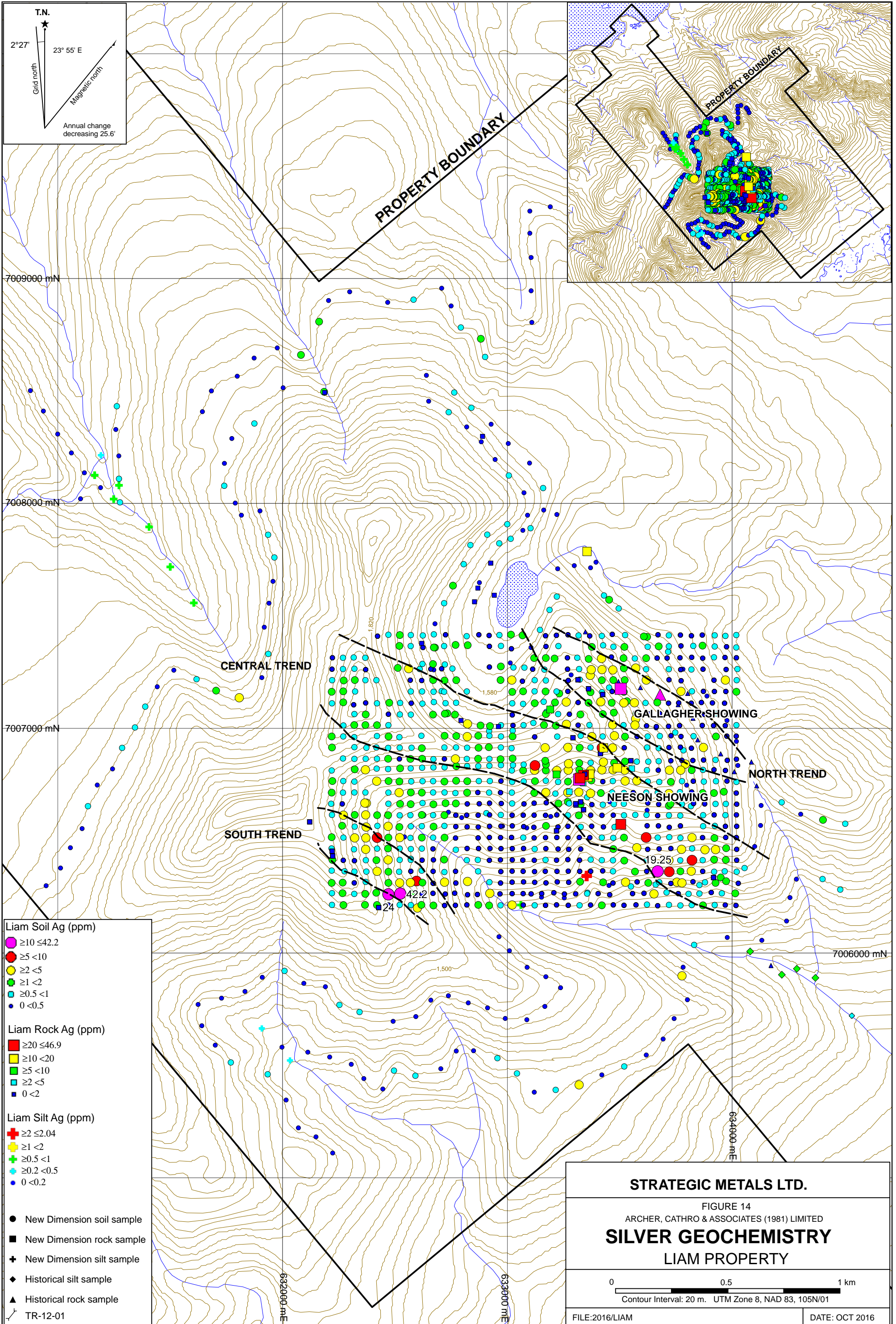
STRATEGIC METALS LTD.

FIGURE 13
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

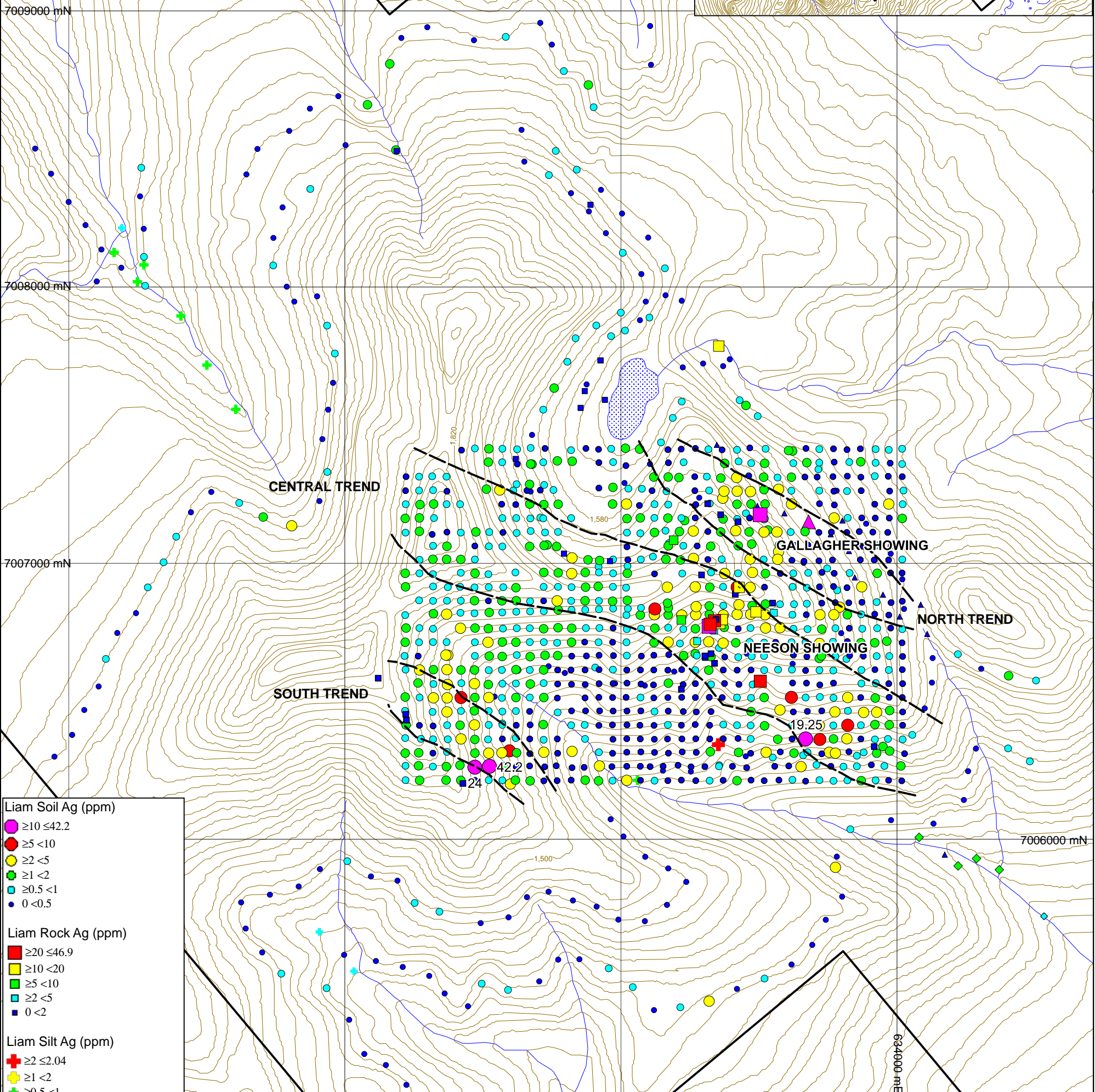
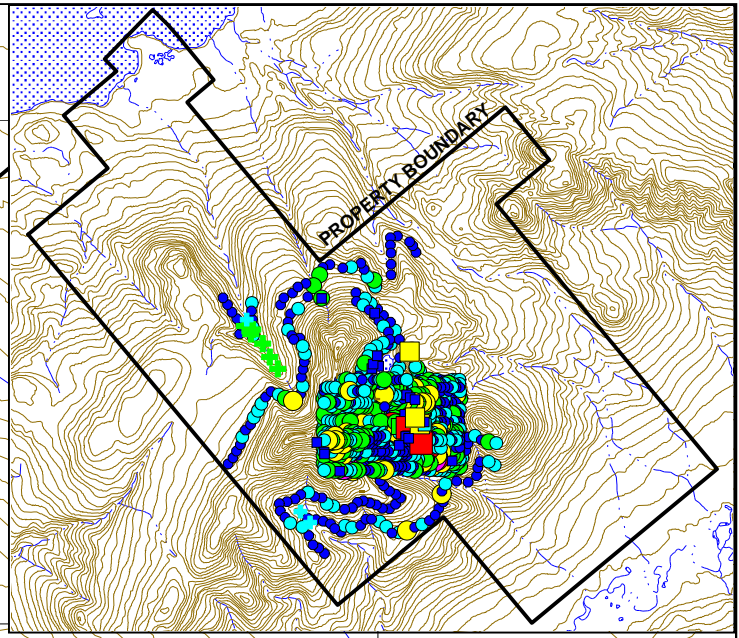
COPPER GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



T.N.
 2°27' 23°55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'



- Liam Soil Ag (ppm)**
- $\geq 10 < 42.2$
 - $\geq 5 < 10$
 - $\geq 2 < 5$
 - $\geq 1 < 2$
 - $\geq 0.5 < 1$
 - $0 < 0.5$
- Liam Rock Ag (ppm)**
- $\geq 20 \leq 46.9$
 - $\geq 10 < 20$
 - $\geq 5 < 10$
 - $\geq 2 < 5$
 - $0 < 2$
- Liam Silt Ag (ppm)**
- ✚ $\geq 2 \leq 2.04$
 - ✚ $\geq 1 < 2$
 - ✚ $\geq 0.5 < 1$
 - ✚ $\geq 0.2 < 0.5$
 - $0 < 0.2$
- New Dimension soil sample
 - New Dimension rock sample
 - ✚ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01

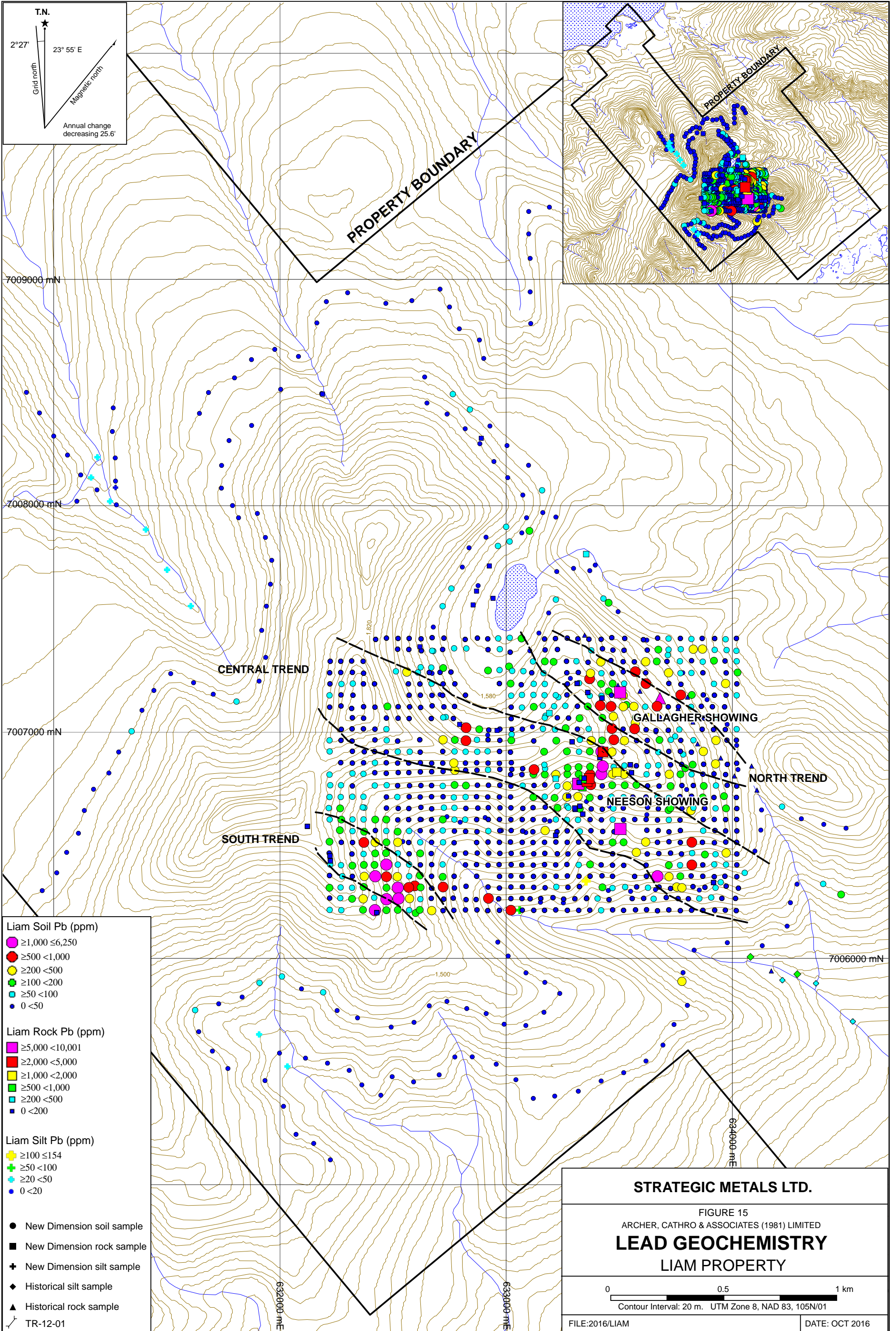
STRATEGIC METALS LTD.

FIGURE 14
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SILVER GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



T.N.
 2°27' 23° 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'

7009000 mN
 7008000 mN
 7007000 mN
 7006000 mN

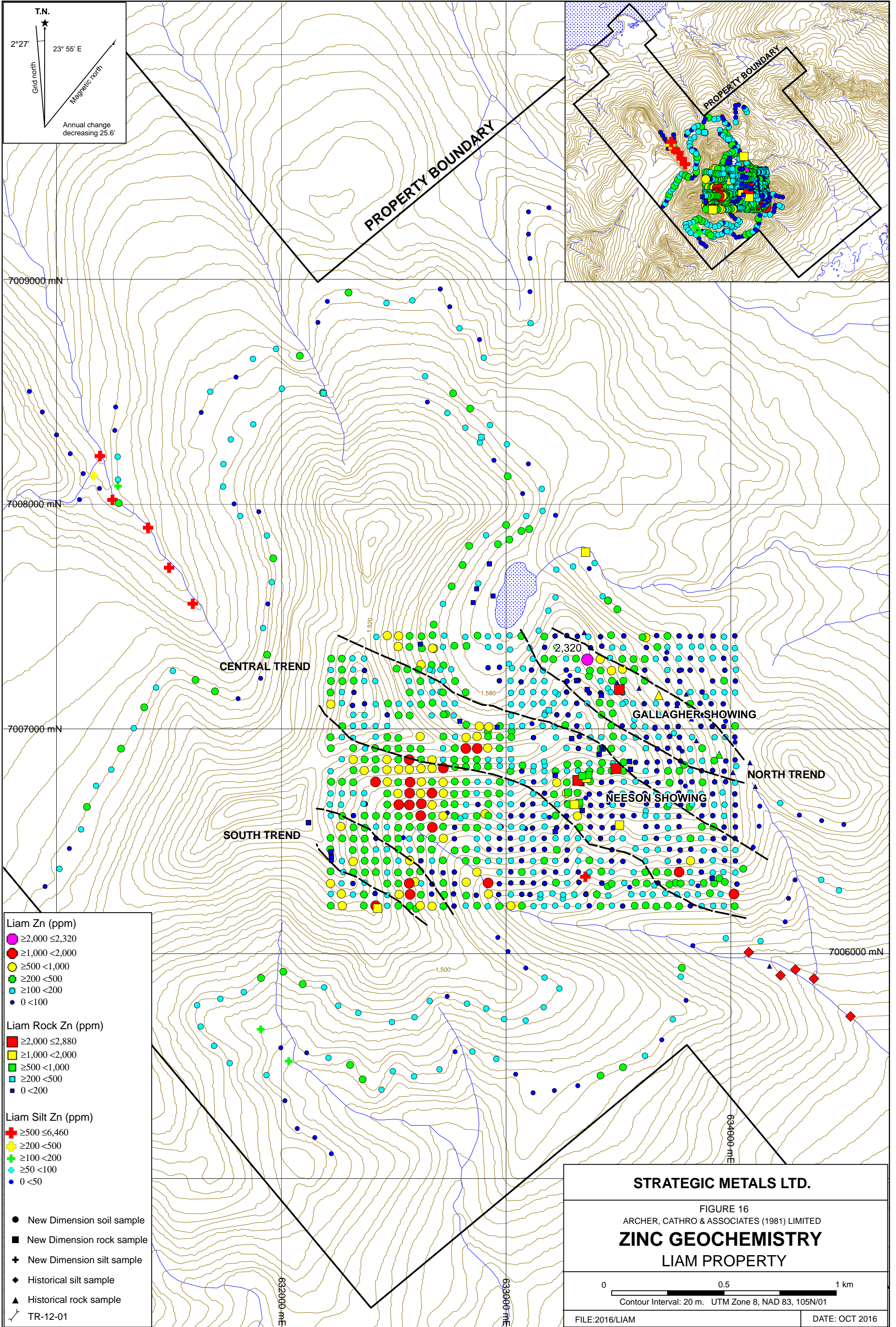
- Liam Soil Pb (ppm)**
- $\geq 1,000 < 6,250$
 - $\geq 500 < 1,000$
 - $\geq 200 < 500$
 - $\geq 100 < 200$
 - $\geq 50 < 100$
 - $0 < 50$
- Liam Rock Pb (ppm)**
- $\geq 5,000 < 10,001$
 - $\geq 2,000 < 5,000$
 - $\geq 1,000 < 2,000$
 - $\geq 500 < 1,000$
 - $\geq 200 < 500$
 - $0 < 200$
- Liam Silt Pb (ppm)**
- ⊕ $\geq 100 \leq 154$
 - ⊕ $\geq 50 < 100$
 - ⊕ $\geq 20 < 50$
 - $0 < 20$
- New Dimension soil sample
 ■ New Dimension rock sample
 ⊕ New Dimension silt sample
 ◆ Historical silt sample
 ▲ Historical rock sample
 TR-12-01

STRATEGIC METALS LTD.

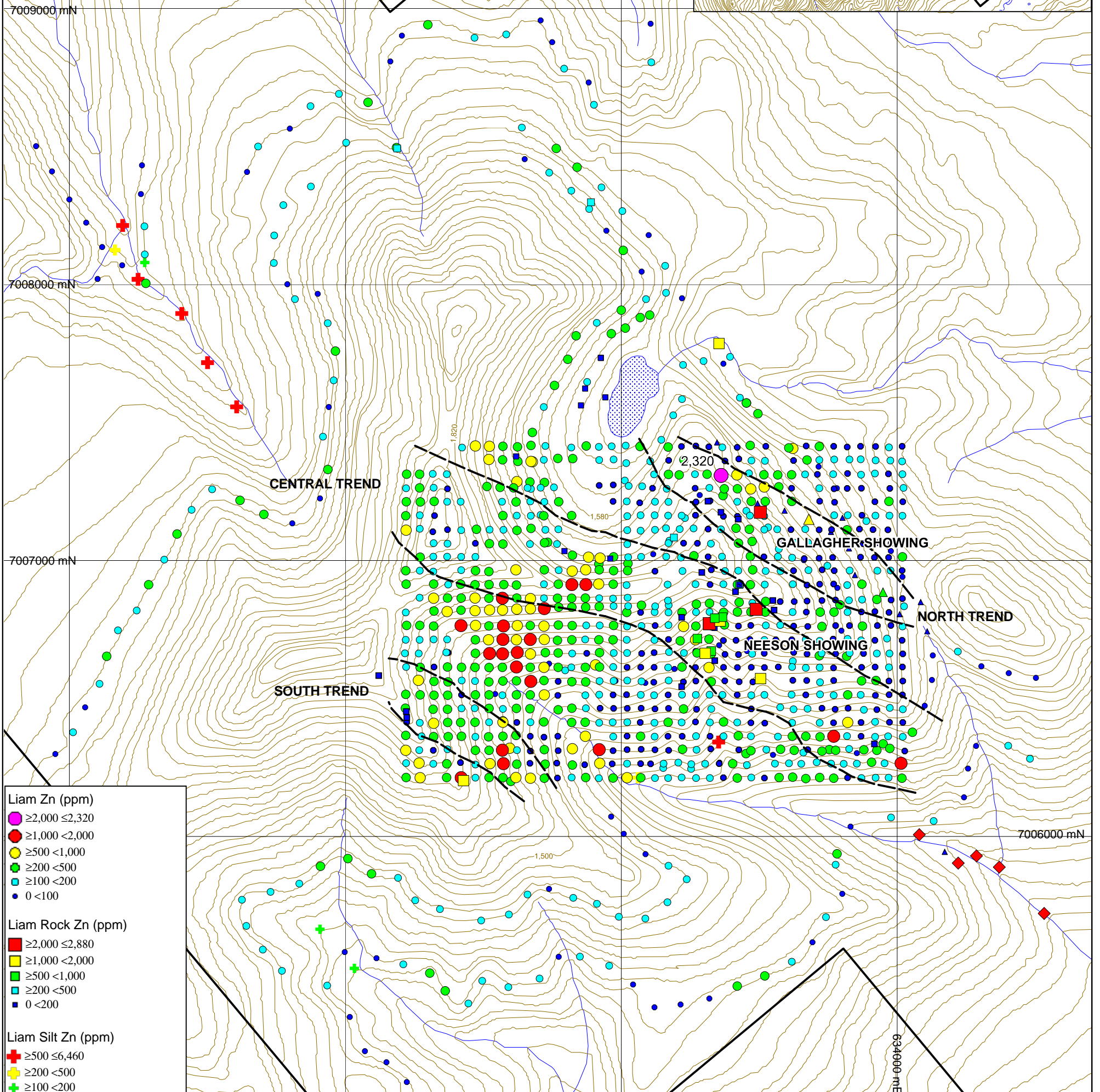
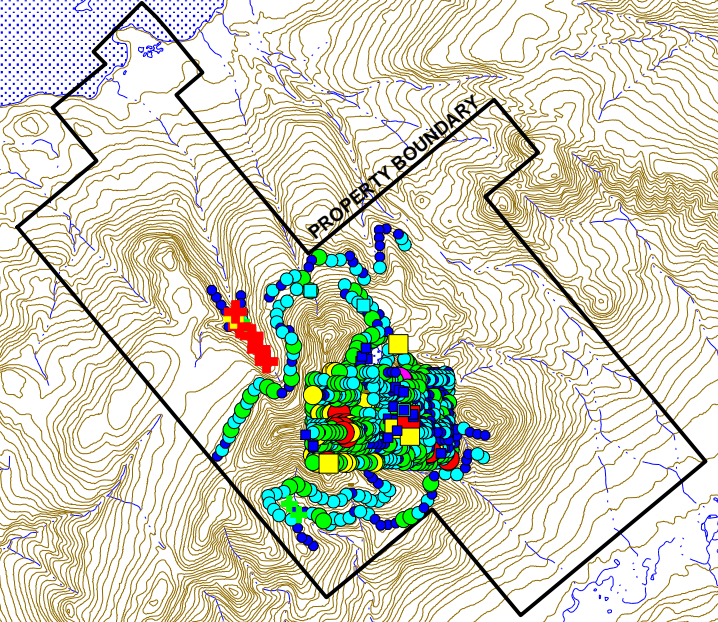
FIGURE 15
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LEAD GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



T.N.
 2° 27' 23" 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'



- Liam Zn (ppm)**
- $\geq 2,000 \leq 2,320$
 - $\geq 1,000 < 2,000$
 - $\geq 500 < 1,000$
 - $\geq 200 < 500$
 - $\geq 100 < 200$
 - $0 < 100$
- Liam Rock Zn (ppm)**
- $\geq 2,000 \leq 2,880$
 - $\geq 1,000 < 2,000$
 - $\geq 500 < 1,000$
 - $\geq 200 < 500$
 - $0 < 200$
- Liam Silt Zn (ppm)**
- + $\geq 500 \leq 6,460$
 - + $\geq 200 < 500$
 - + $\geq 100 < 200$
 - + $\geq 50 < 100$
 - $0 < 50$
- New Dimension soil sample
 - New Dimension rock sample
 - + New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01

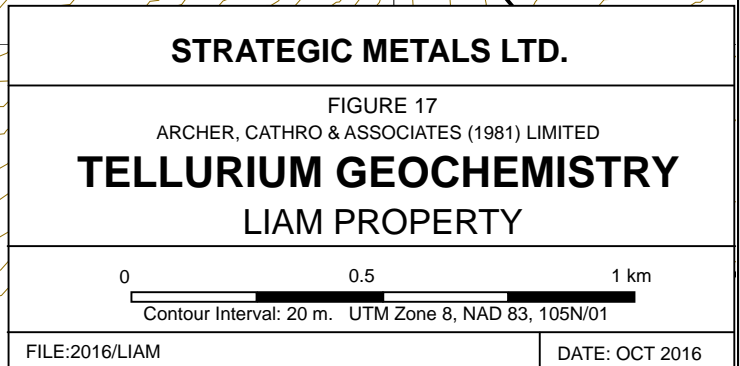
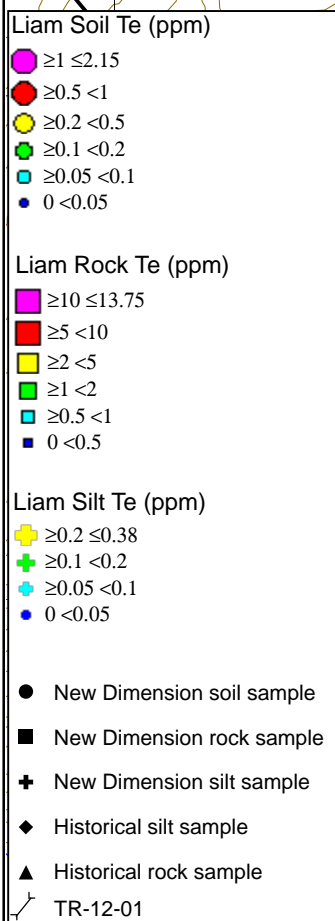
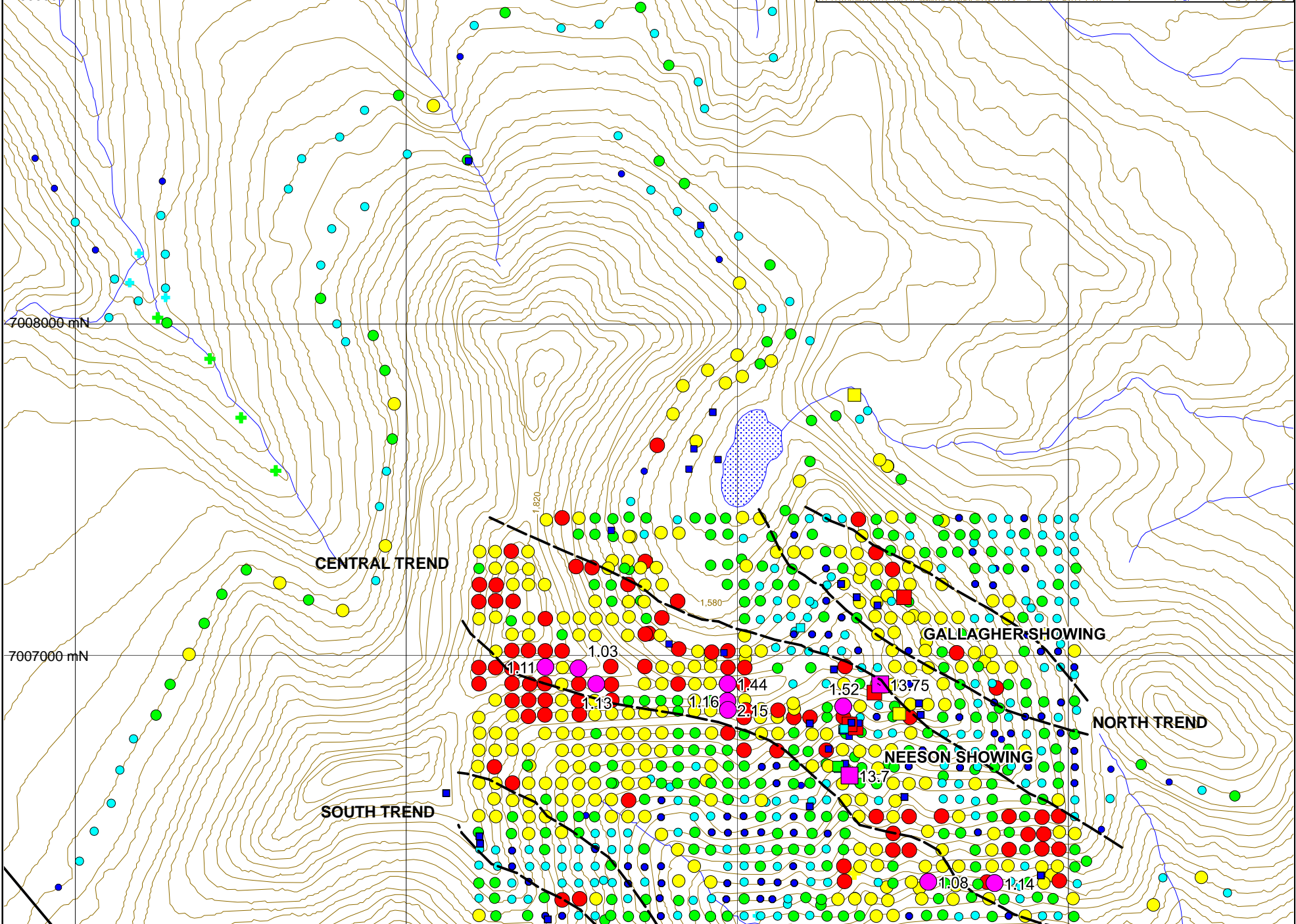
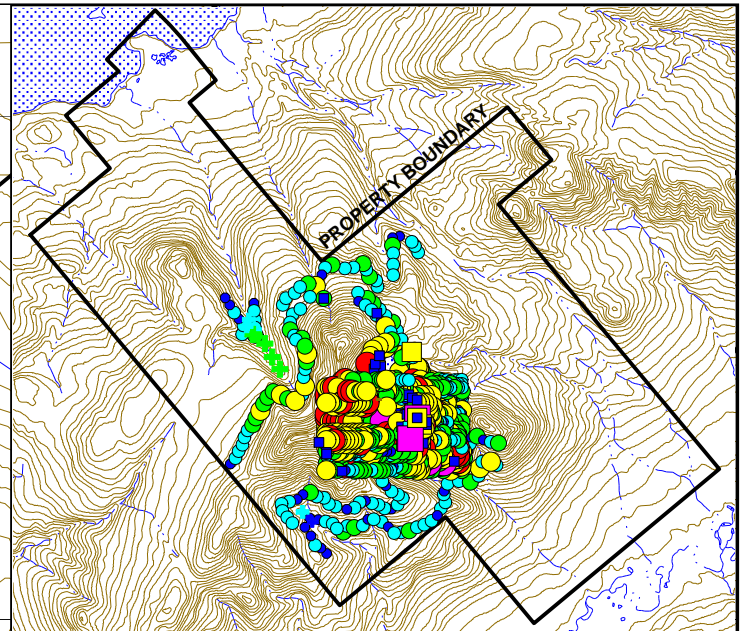
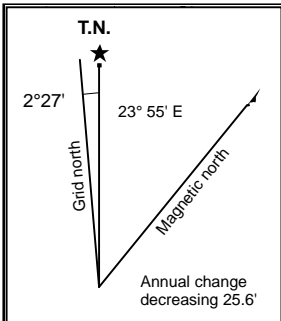
STRATEGIC METALS LTD.

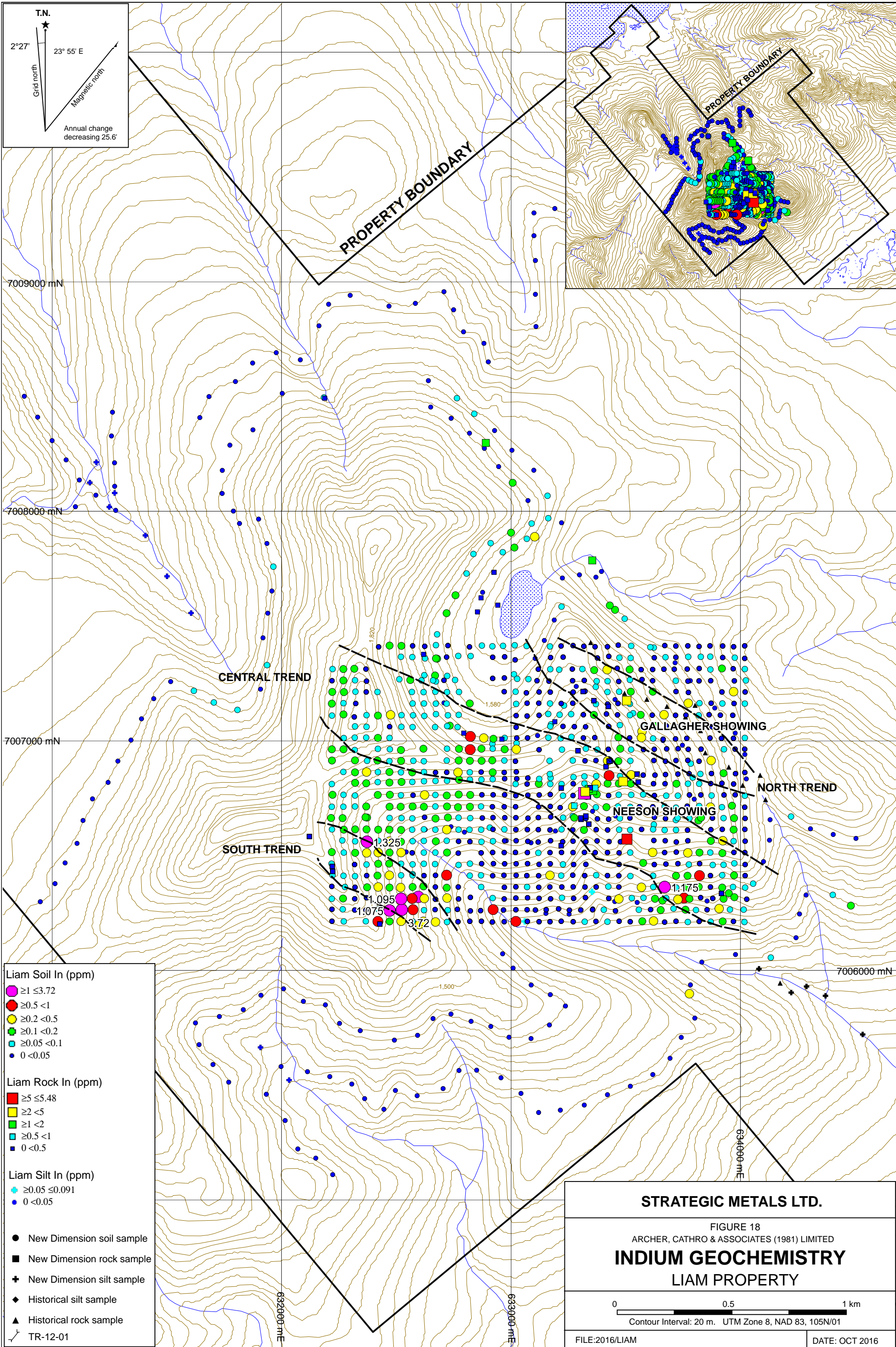
FIGURE 16
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

ZINC GEOCHEMISTRY
LIAM PROPERTY

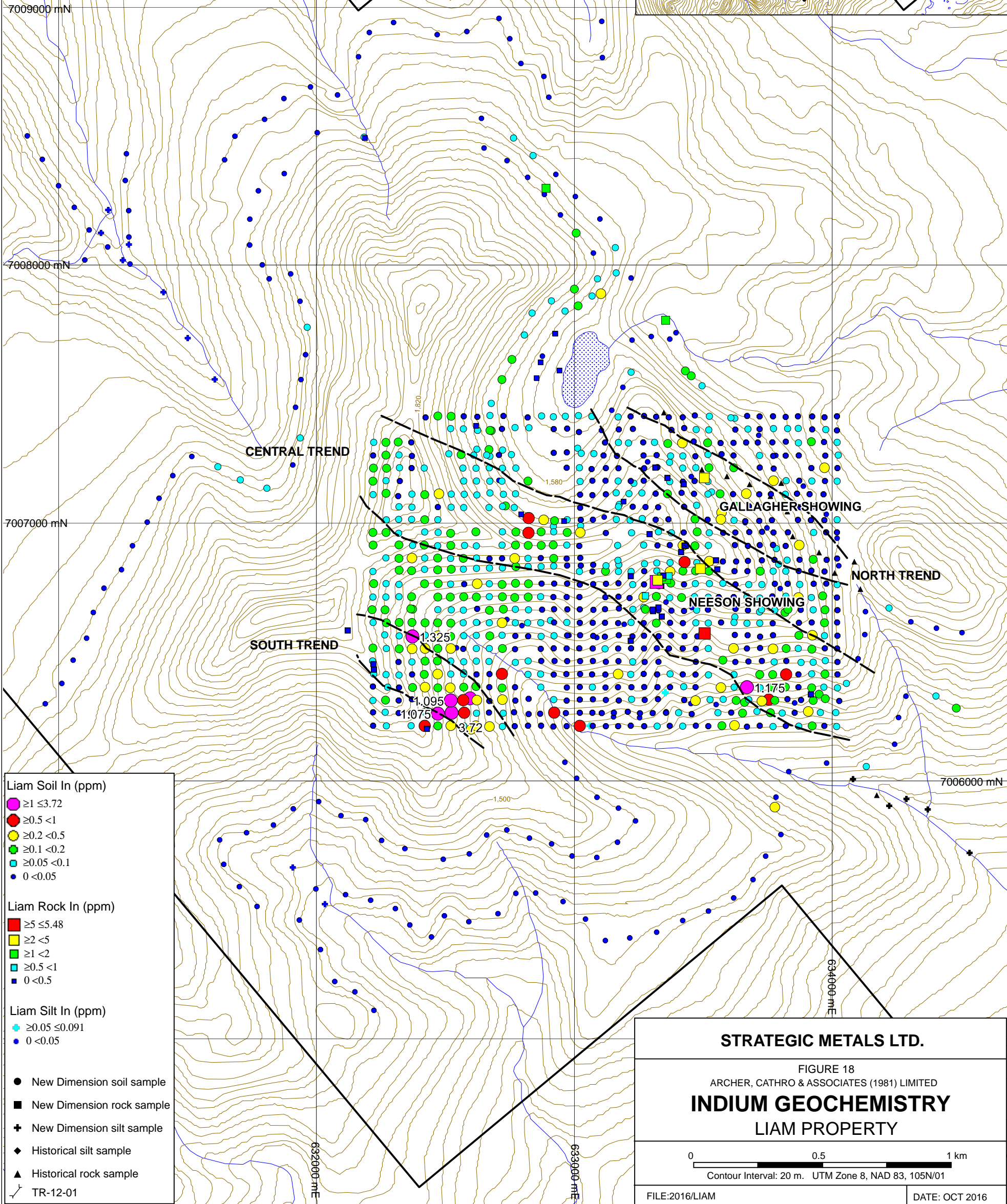
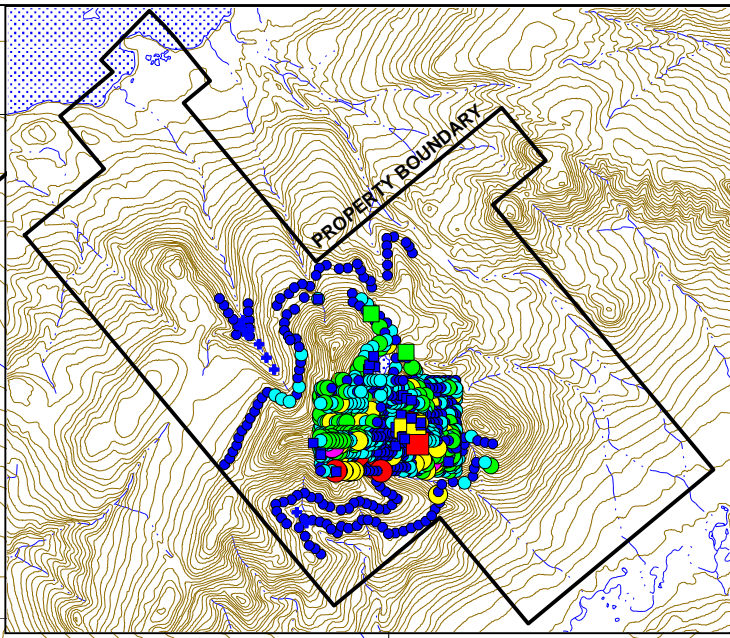
0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016





T.N.
 2°27' 23° 55' E
 Grid north
 Magnetic north
 Annual change decreasing 25.6'



- Liam Soil In (ppm)**
- $\geq 1 < 3.72$
 - $\geq 0.5 < 1$
 - $\geq 0.2 < 0.5$
 - $\geq 0.1 < 0.2$
 - $\geq 0.05 < 0.1$
 - $0 < 0.05$
- Liam Rock In (ppm)**
- $\geq 5 < 5.48$
 - $\geq 2 < 5$
 - $\geq 1 < 2$
 - $\geq 0.5 < 1$
 - $0 < 0.5$
- Liam Silt In (ppm)**
- $\geq 0.05 < 0.091$
 - $0 < 0.05$
- New Dimension soil sample
 - New Dimension rock sample
 - ✦ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - ↖ TR-12-01

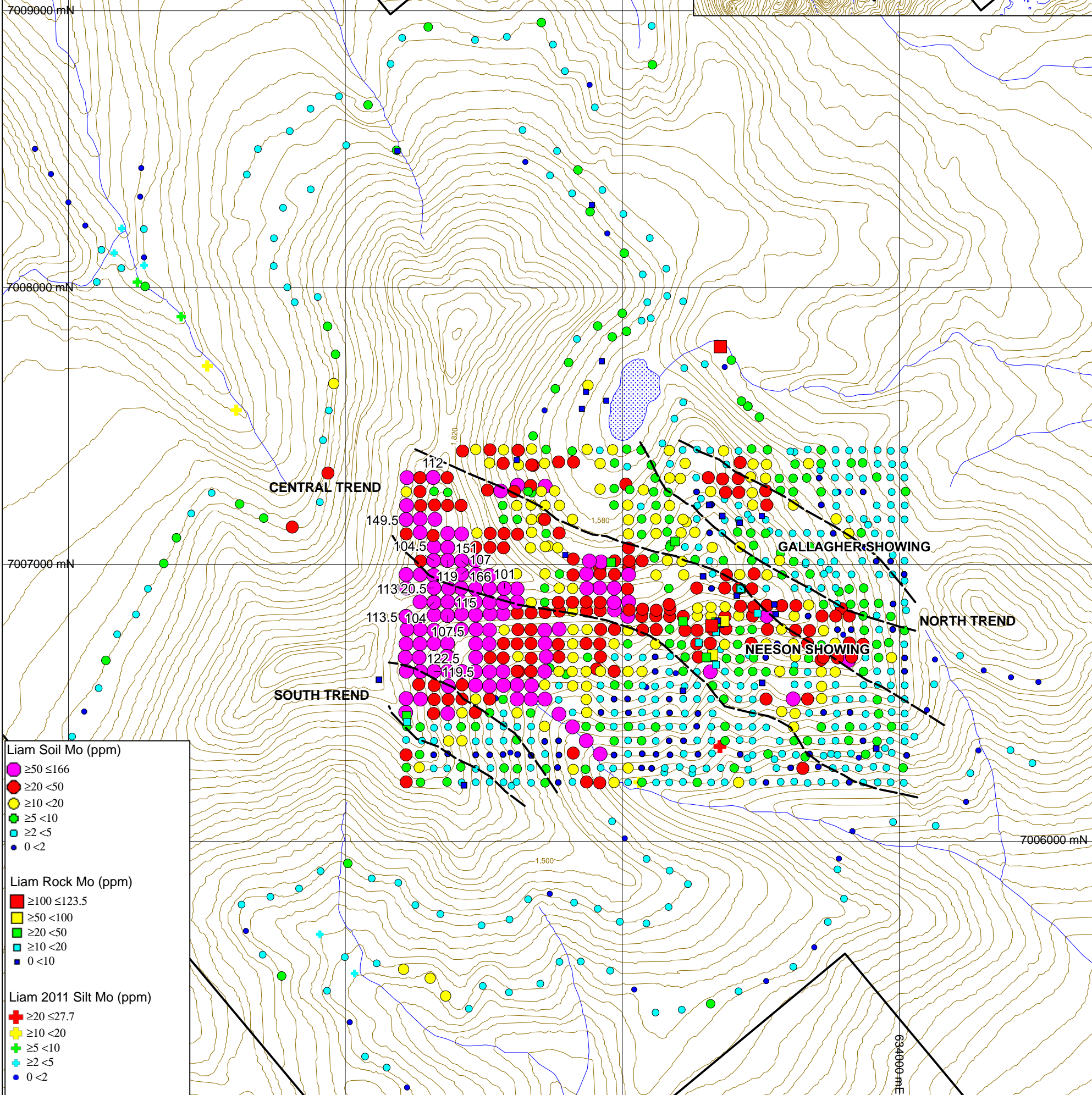
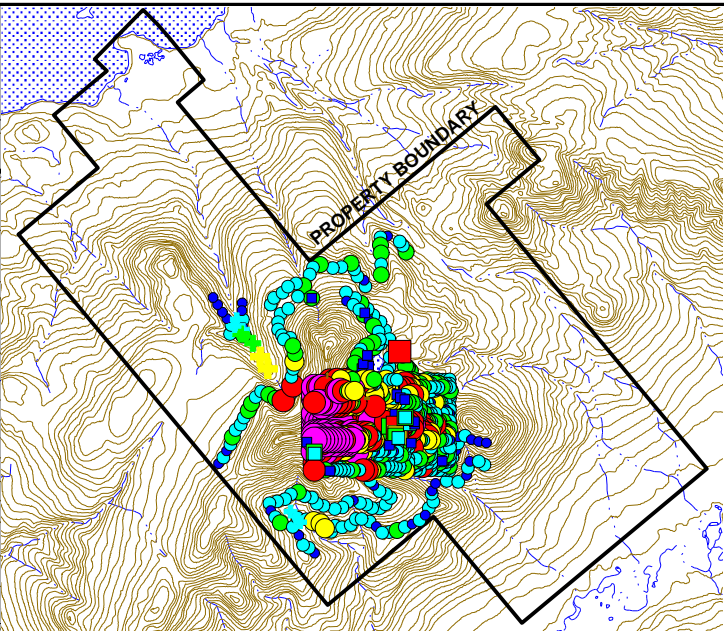
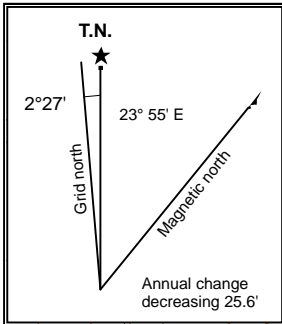
STRATEGIC METALS LTD.

FIGURE 18
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

INDIUM GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
 Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016



- Liam Soil Mo (ppm)**
- $\geq 50 \leq 166$
 - $\geq 20 < 50$
 - $\geq 10 < 20$
 - $\geq 5 < 10$
 - $\geq 2 < 5$
 - $0 < 2$
- Liam Rock Mo (ppm)**
- $\geq 100 \leq 123.5$
 - $\geq 50 < 100$
 - $\geq 20 < 50$
 - $\geq 10 < 20$
 - $0 < 10$
- Liam 2011 Silt Mo (ppm)**
- ✚ $\geq 20 \leq 27.7$
 - ✚ $\geq 10 < 20$
 - ✚ $\geq 5 < 10$
 - ✚ $\geq 2 < 5$
 - ✚ $0 < 2$
- New Dimension soil sample
 - New Dimension rock sample
 - ✚ New Dimension silt sample
 - ◆ Historical silt sample
 - ▲ Historical rock sample
 - TR-12-01
- ** 2012 Soil greater than 100 are labelled.

STRATEGIC METALS LTD.

FIGURE 19
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

MOLYBDENUM GEOCHEMISTRY
LIAM PROPERTY

0 0.5 1 km
Contour Interval: 20 m. UTM Zone 8, NAD 83, 105N/01

FILE:2016/LIAM DATE: OCT 2016

Table II - Geochemical Data for Soil Samples

Element	Anomalous Thresholds				
	Weak	Moderate	Strong	Very Strong	Peak
Gold (ppb)	≥ 10 < 20	≥ 20 < 50	≥ 50 < 100	≥ 100	574
Arsenic (ppm)	≥ 100 < 200	≥ 200 < 500	≥ 500 < 1000	≥ 1000	23,000
Tin (ppm)	≥ 1 < 2	≥ 2 < 5	≥ 5 < 10	≥ 10	80.4
Antimony (ppm)	≥ 5 < 10	≥ 10 < 20	≥ 20 < 50	≥ 50	1,570
Bismuth (ppm)	≥ 5 < 10	≥ 10 < 20	≥ 20 < 50	≥ 50	79.9
Copper (ppm)	≥ 50 < 100	≥ 100 < 200	≥ 200 < 500	≥ 500	847
Silver (ppm)	≥ 1 < 2	≥ 2 < 5	≥ 5 < 10	≥ 10	42.2
Lead (ppm)	≥ 100 < 200	≥ 200 < 500	≥ 500 < 1000	≥ 1000	6,250
Zinc (ppm)	≥ 200 < 500	≥ 500 < 1000	≥ 1000 < 2000	≥ 2000	2,320
Tellurium (ppm)	≥ 0.1 < 0.2	≥ 0.2 < 0.5	≥ 0.5 < 1	≥ 1	2.15
Indium (ppm)	≥ 0.1 < 0.2	≥ 0.2 < 0.5	≥ 0.5 < 1	≥ 1	3.72
Molybdenum (ppm)	≥ 5 < 10	≥ 10 < 20	≥ 20 < 50	≥ 50	166

Relative strength and peak values for the soil geochemical trends are listed in Table III.

Table III – Relative Strength and Peak Values for Soil Geochemical Targets

Element	North Trend	
	Relative Strength	Peak Value
Gold (ppb)	Moderate	114
Arsenic (ppm)	Moderate to Strong	4,910
Tin (ppm)	Moderate to Strong	51.5
Antimony (ppm)	Moderate to Strong	398
Bismuth (ppm)	Weak to Moderate	39.8
Copper (ppm)	Moderate	271
Silver (ppm)	Weak to Moderate	4.3
Lead (ppm)	Weak to Moderate	972
Zinc (ppm)	Weak	2,320
Tellurium (ppm)	Weak to Moderate	0.91
Indium (ppm)	Weak	0.314
Molybdenum (ppm)	Weak to Moderate	45.7
Element	Central Trend	
	Relative Strength	Peak Value
Gold (ppb)	Moderate to strong	574
Arsenic (ppm)	Moderate	23,000
Tin (ppm)	Moderate	80.4
Antimony (ppm)	Moderate	1,570
Bismuth (ppm)	Moderate	79.9
Copper (ppm)	Moderate to Strong	847

Silver (ppm)	Weak to Moderate	19.25
Lead (ppm)	Weak to Moderate	2,570
Zinc (ppm)	Weak	1,300
Tellurium (ppm)	Moderate to Strong	2.15
Indium (ppm)	Weak	1.175
Molybdenum (ppm)	Moderate to Strong	166
South Trend		
Element	Relative Strength	Peak Value
Gold (ppb)	Weak to Moderate	189
Arsenic (ppm)	Weak to Moderate	1,540
Tin (ppm)	Weak to Moderate	21.9
Antimony (ppm)	Strong	1,035
Bismuth (ppm)	Weak	19.25
Copper (ppm)	Weak	286
Silver (ppm)	Moderate	42.2
Lead (ppm)	Moderate to Strong	6,080
Zinc (ppm)	Weak	1,810
Tellurium (ppm)	Weak to Moderate	0.79
Indium (ppm)	Moderate to Strong	3.72
Molybdenum (ppm)	Moderate	88.1

The soil grid is underlain by Earn Group metasediments, except for Gull Lake Formation in the southwest corner of the property. Bedding and fold hinge axis are oriented sub-parallel to identified trends. The intrusive dykes and exposed veins are aligned nearly perpendicular to the strike of the trends. From this data, it can be interpreted that anomalous trends are primarily controlled by structural and stratigraphic features.

The Central Trend features the most continuous gold response and hosts the highest gold-in-soil value (0.574 g/t) on the property. The best silver- and lead-in-soil values are coincident and lie within the South Trend, while the North Trend hosts the strongest zinc values.

DISCUSSION AND CONCLUSIONS

The 2016 exploration program by Strategic Metals involved rock sampling in areas outside of the known geochemical trends. Although results of the 2016 sampling were disappointing, additional exploration is needed on the Liam property to constrain the extent, nature and controls of the mineralization associated with the extensive and relatively strong, multi-element soil geochemical anomalies. This work should include: 1) extension of the closely-spaced soil grid to the northwest and southeast to further delineate the anomalous trends; 2) systematic detailed mapping and prospecting in geochemically anomalous areas to identify the presence or absence of lithological and/or structural controlled mineralization; and 3) hand trenching to expose mineralization in bedrock.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

A handwritten signature in blue ink, appearing to be 'K. Willms', written in a cursive style.

K. Willms, B.Sc.

REFERENCES

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Available at: [http://ygsftp.gov.yk.ca/publications/openfile/2002/of2002_8d
geoprocess_file/documents/map_specific/105m.pdf](http://ygsftp.gov.yk.ca/publications/openfile/2002/of2002_8d
geoprocess_file/documents/map_specific/105m.pdf)
- 2011 MapViewer Online interactive map – Geophysics: Total Residual Field layer.
Available at: <http://maps.gov.yk.ca/imf.jsp?site=YGS>

APPENDIX I
STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Kelson Willms, geologist, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address in Vancouver, British Columbia, hereby certify that:

1. I graduated from the University of British Columbia in 2016 with a B.Sc. in Earth and Environmental Sciences
2. From 2015 to present, I have been actively engaged in mineral exploration in the Yukon Territory and British Columbia.
3. I have interpreted all data resulting from work described in this report.



K. Willms, B.Sc.

APPENDIX II
STATEMENT OF EXPENDITURES

Statement of Expenditures
166 Liam Mineral Claims
November 23, 2016

Labour

D. Eaton (geologist) 5 hours July to November at \$120/hr	\$ 630.00
J. Itkin (office) 2.55 hours July to November at \$90/hr	240.98
J. Mariacher (office) 4 hours July to November at \$90/hr	378.00
L. Corbett (expedite) 1 hours July to November at \$81/hr	85.05
L. Smith (office) 21 hours July to November at \$69/hr	1,521.45
S. Newman (office) 8 hours July to November at \$66/hr	554.40
K. Willms (office) 13.5 hours July to November at \$57/hr	<u>807.98</u>
	4,217.86

Expenses (including management)

Black Sheep Aviation	1,494.43
ALS Chemex	<u>342.24</u>
	1,836.67

Total \$6,054.53

5 samples at \$6,054.53= \$1,210.91/sample

APPENDIX III
ROCK SAMPLE DESCRIPTIONS

Rock Sample Descriptions

Property: Liam

Sample Number: K282951 UTM: 629761 mE Nad83, Zone 8

Elevation: 917 m UTM: 7011684 mN

Comments: Specimen sample of medium grey, quartz pebble conglomerate. No rep.

Sample Number: K282952 UTM: 629763 mE Nad83, Zone 8

Elevation: 920 m UTM: 7011685 mN

Comments: Specimen sample of medium grey siltstone. No rep.

Sample Number: K282953 UTM: 629764 mE Nad83, Zone 8

Elevation: 919 m UTM: 7011648 mN

Comments: Specimen sample of silica matrix-supported siltstone breccia. No rep.

Sample Number: K282954 UTM: 629764 mE Nad83, Zone 8

Elevation: 917 m UTM: 7011645 mN

Comments: Specimen sample of pale yellow-green weathering, medium grey, siltstone crackle breccia. No rep.

Sample Number: K282955 UTM: 629764 mE Nad83, Zone 8

Elevation: 917 m UTM: 7011636 mN

Comments: Specimen sample of medium brown weathering, medium grey siltstone breccia. No rep.

APPENDIX IV
CERTIFICATES OF ANALYSIS



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: +1 (604) 984 0221 Fax: +1 (604) 984 0218
 www.alsglobal.com

To: STRATEGIC METALS LTD.
 C/O ARCHER, CATHRO & ASSOCIATES (1981)
 LIMITED
 1016-510 W HASTINGS ST
 VANCOUVER BC V6B 1L8

Page: 1
 Total # Pages: 2 (A - D)
 Plus Appendix Pages
 Finalized Date: 28-AUG-2016
 Account: MTT

CERTIFICATE VA16126362

Project: Liam

This report is for 10 Rock samples submitted to our lab in Kamloops, BC, Canada on 1-AUG-2016.

The following have access to data associated with this certificate:

HEATHER BURRELL	JOAN MARIACHER
-----------------	----------------

SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS41	Ultra Trace Aqua Regia ICP-MS	

To: STRATEGIC METALS LTD.
 ATTN: JOAN MARIACHER
 C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
 1016-510 W HASTINGS ST
 VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: 
 Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.
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 Total # Pages: 2 (A - D)
 Plus Appendix Pages
 Finalized Date: 28-AUG-2016
 Account: MTT

Project: Liam

CERTIFICATE OF ANALYSIS VA16126362

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-ICP21 Au ppm	ME-MS41 Ag ppm	ME-MS41 Al %	ME-MS41 As ppm	ME-MS41 Au ppm	ME-MS41 B ppm	ME-MS41 Ba ppm	ME-MS41 Be ppm	ME-MS41 Bi ppm	ME-MS41 Ca %	ME-MS41 Cd ppm	ME-MS41 Ce ppm	ME-MS41 Co ppm	ME-MS41 Cr ppm
		0.02	0.001	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1
K282951		1.14	<0.001	0.03	0.82	2.8	<0.2	10	140	0.69	0.03	0.64	0.28	50.8	4.9	5
K282952		0.72	0.007	1.42	0.15	2.1	<0.2	<10	540	0.05	0.02	0.09	0.01	6.12	0.3	17
K282953		1.08	0.004	0.49	0.32	36.7	<0.2	10	370	0.32	0.36	0.27	0.09	19.30	0.4	10
K282954		1.18	0.119	0.50	0.54	199.5	<0.2	<10	270	0.17	0.50	0.01	0.03	20.8	0.4	29
K282955		1.00	0.005	0.04	0.23	3.3	<0.2	<10	3550	0.45	0.04	19.90	0.11	1.46	13.5	3
K282979		2.50	0.001	0.07	2.03	2.7	<0.2	<10	300	0.67	0.49	0.07	0.07	83.6	14.2	18
K282980		1.50	0.010	0.27	3.05	21.5	<0.2	10	120	0.83	0.25	1.55	0.26	40.7	22.1	47
K282981		1.48	0.001	0.04	3.80	0.5	<0.2	10	190	1.20	0.04	4.44	0.25	33.1	22.0	57
K282982		1.40	<0.001	0.04	5.70	4.7	<0.2	<10	770	0.54	0.07	2.85	0.16	17.70	12.8	50
K282983		1.48	0.001	0.12	0.24	7.6	<0.2	<10	410	0.12	0.05	0.02	0.01	0.87	0.2	25

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 Plus Appendix Pages
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 Account: MTT

Project: Liam

CERTIFICATE OF ANALYSIS VA16126362

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	
		Cs ppm	Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	Hg ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %
		0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
K282951		2.79	1.8	1.78	3.35	<0.05	0.37	<0.01	0.011	0.39	28.8	13.9	0.14	525	0.65	0.07
K282952		0.34	6.4	0.68	1.30	<0.05	0.03	0.02	<0.005	0.09	3.2	0.4	0.02	58	0.30	<0.01
K282953		1.48	4.1	0.65	1.32	<0.05	0.34	0.05	0.009	0.15	9.4	1.4	0.02	296	0.33	0.02
K282954		3.32	8.9	3.14	2.55	<0.05	0.02	0.45	0.022	0.32	10.8	5.2	0.09	34	2.04	<0.01
K282955		0.40	16.1	2.17	0.58	<0.05	0.04	0.01	0.005	0.05	0.6	1.0	8.70	905	0.32	<0.01
K282979		1.90	19.7	3.94	6.11	0.07	0.25	<0.01	0.027	0.40	39.4	31.8	0.58	237	1.89	0.01
K282980		5.11	159.0	5.08	11.20	0.09	0.88	<0.01	0.053	0.86	21.7	50.5	1.43	589	33.2	0.16
K282981		12.50	10.6	4.95	9.73	0.05	0.16	0.05	0.060	0.14	16.4	33.1	0.59	572	0.44	0.13
K282982		2.08	7.1	2.74	13.20	0.05	0.14	<0.01	0.015	0.27	8.6	28.8	1.43	418	0.24	0.38
K282983		0.32	2.9	0.53	1.08	<0.05	0.06	0.01	0.007	0.12	0.4	0.8	0.02	35	0.69	<0.01

***** See Appendix Page for comments regarding this certificate *****



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 Account: MTT

Project: Liam

CERTIFICATE OF ANALYSIS VA16126362

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	
		Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Sc ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm
		0.05	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2
K282951		0.17	14.0	460	10.0	24.5	<0.001	<0.01	0.76	2.7	0.4	0.4	24.6	<0.01	0.01	14.6
K282952		0.08	2.6	130	3.0	3.6	0.003	0.03	1.70	0.5	0.8	0.3	18.6	<0.01	0.05	1.0
K282953		0.42	1.5	120	37.5	11.0	<0.001	0.24	10.60	0.4	1.2	0.5	44.0	<0.01	0.05	5.3
K282954		0.09	1.3	5400	11.8	18.8	0.001	0.68	5.58	4.8	6.1	1.0	29.8	<0.01	0.16	4.1
K282955		0.06	46.2	70	4.0	2.6	<0.001	0.03	0.34	0.8	1.2	<0.2	1645	<0.01	0.05	0.3
K282979		0.07	17.3	410	65.5	19.0	<0.001	0.05	0.33	3.4	0.6	0.3	17.5	<0.01	0.05	13.1
K282980		1.09	74.1	1430	119.5	62.9	0.021	1.58	4.42	8.9	3.8	0.9	67.8	0.01	0.14	15.7
K282981		0.07	3.9	630	9.7	16.5	<0.001	<0.01	0.50	28.2	0.4	0.6	144.0	<0.01	0.01	5.4
K282982		0.18	4.0	380	9.2	19.2	<0.001	<0.01	1.50	7.4	0.2	0.4	229	<0.01	0.03	5.5
K282983		0.12	1.8	50	2.1	5.8	<0.001	<0.01	0.62	0.7	0.5	<0.2	4.3	<0.01	0.05	0.5

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CERTIFICATE OF ANALYSIS VA16126362

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Ti %	Ti ppm	U ppm	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm
		0.005	0.02	0.05	1	0.05	0.05	2	0.5
K282951		0.005	0.18	2.99	7	0.20	8.83	80	8.1
K282952		<0.005	0.03	0.11	9	<0.05	0.77	10	0.9
K282953		<0.005	0.11	2.26	7	0.10	1.43	21	7.2
K282954		<0.005	1.07	0.87	16	0.14	2.31	3	0.9
K282955		<0.005	0.02	0.12	15	<0.05	12.15	146	1.6
K282979		<0.005	0.16	1.88	17	<0.05	10.15	66	9.7
K282980		0.229	0.58	43.1	186	0.14	35.5	94	46.3
K282981		0.013	0.10	1.30	104	<0.05	16.10	87	3.3
K282982		0.096	0.14	0.61	67	0.25	4.59	54	3.7
K282983		<0.005	0.06	0.20	15	<0.05	0.85	4	2.2

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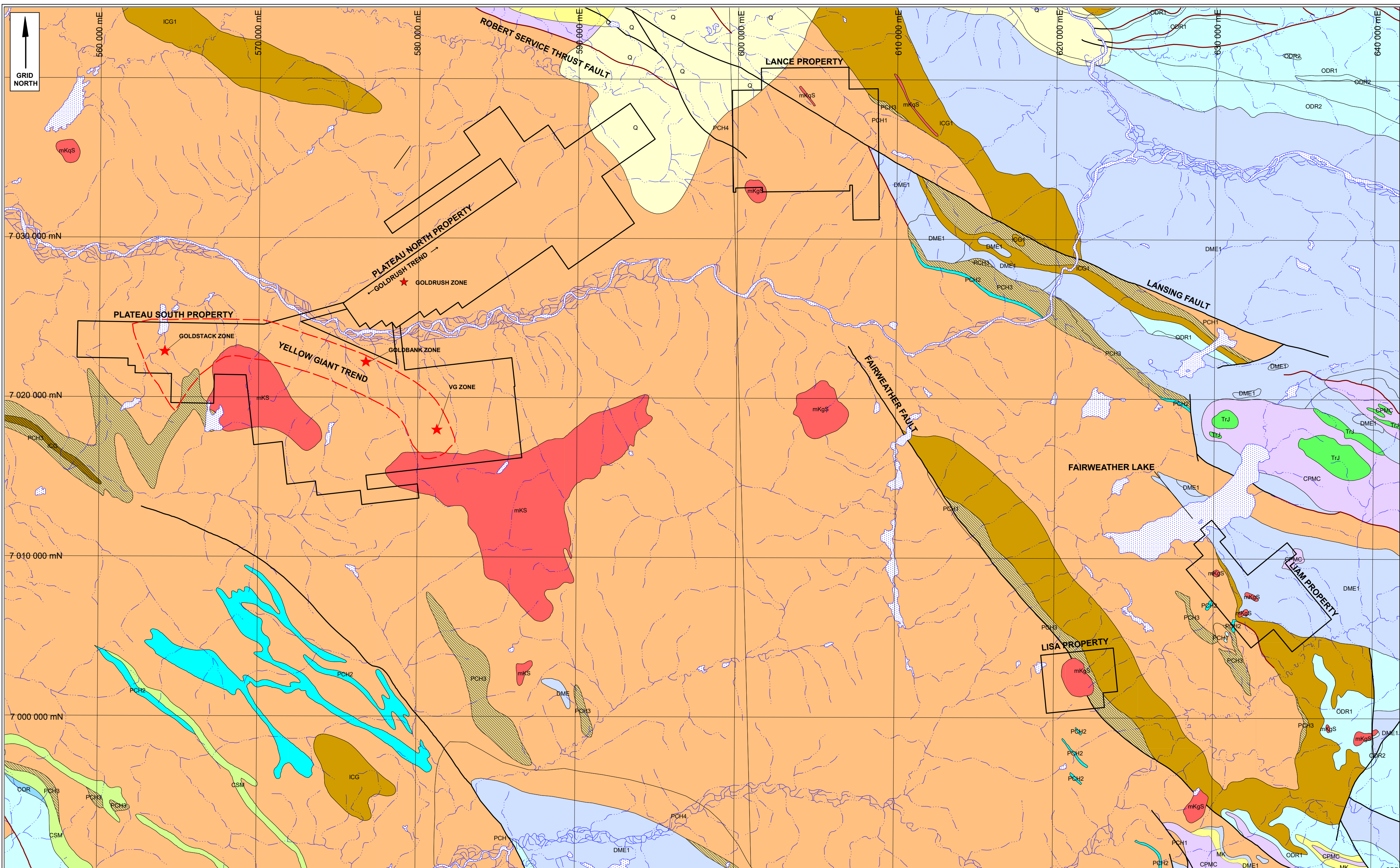
To: STRATEGIC METALS LTD.
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CERTIFICATE OF ANALYSIS VA16126362

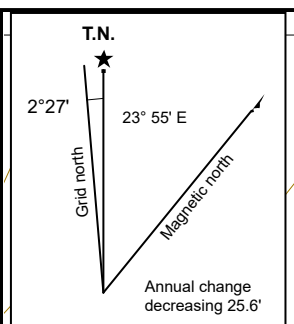
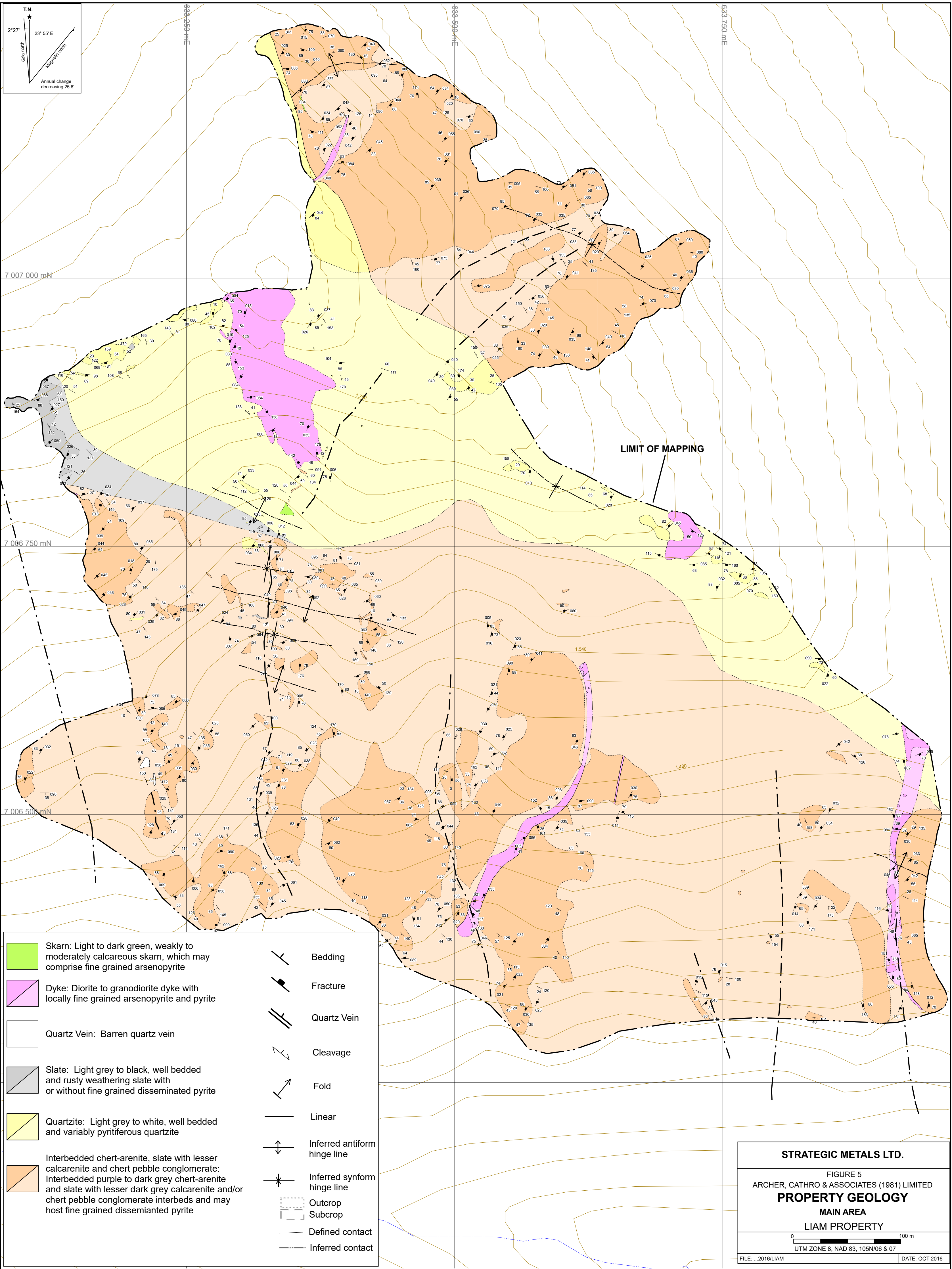
	CERTIFICATE COMMENTS								
Applies to Method:	<p style="text-align: center;">ANALYTICAL COMMENTS</p> <p>Gold determinations by this method are semi-quantitative due to the small sample weight used (0.5g). ME-MS41</p>								
Applies to Method:	<p style="text-align: center;">LABORATORY ADDRESSES</p> <p>Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Au-ICP21</td> <td style="width: 33%;">CRU-31</td> <td style="width: 33%;">CRU-QC</td> <td style="width: 15%;">LOG-21</td> </tr> <tr> <td>ME-MS41</td> <td>PUL-31</td> <td>SPL-21</td> <td>WEI-21</td> </tr> </table>	Au-ICP21	CRU-31	CRU-QC	LOG-21	ME-MS41	PUL-31	SPL-21	WEI-21
Au-ICP21	CRU-31	CRU-QC	LOG-21						
ME-MS41	PUL-31	SPL-21	WEI-21						



After Gordey and Makepeace, 2003 and Bremner, 2012

- ★ Goldstrike Resources Mineralized Zones Referred to in Text
 - Fault (movement unknown)
 - Thrust fault (dip unknown)
- See accompanying lithological legend



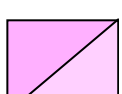





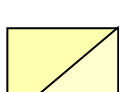


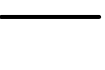
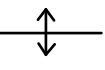
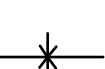




STRATEGIC METALS LTD.	
FIGURE 4 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
REGIONAL GEOLOGY	
LIAM PROPERTY	
UTM ZONE 8, NAD 83, NTS 105N	
FILE: ...2016/LIAM	DATE: OCTOBER 2016



7 007 000 mN

7 006 750 mN

7 006 500 mN

	Skarn: Light to dark green, weakly to moderately calcareous skarn, which may comprise fine grained arsenopyrite		Bedding
	Dyke: Diorite to granodiorite dyke with locally fine grained arsenopyrite and pyrite		Fracture
	Quartz Vein: Barren quartz vein		Quartz Vein
	Slate: Light grey to black, well bedded and rusty weathering slate with or without fine grained disseminated pyrite		Cleavage
	Quartzite: Light grey to white, well bedded and variably pyritiferous quartzite		Fold
	Interbedded chert-arenite, slate with lesser calcarenite and chert pebble conglomerate: Interbedded purple to dark grey chert-arenite and slate with lesser dark grey calcarenite and/or chert pebble conglomerate interbeds and may host fine grained disseminated pyrite		Linear
			Inferred antiform hinge line
			Inferred synform hinge line
			Outcrop
			Subcrop
			Defined contact
			Inferred contact

LIMIT OF MAPPING

STRATEGIC METALS LTD.

FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY GEOLOGY
MAIN AREA
LIAM PROPERTY

0 100 m
UTM ZONE 8, NAD 83, 105N/06 & 07

FILE: ...2016/LIAM DATE: OCT 2016