

ASSESSMENT REPORT

Geochemical Sampling and Prospecting of the HJ, CL, and GY Properties

NTS: 106C01, 106C02, 106C07, 106C08, 106B04 Mayo Mining District, Yukon Territories, Canada

CL: 64°15'17" N 132° 44'12" W

GY: 64°12'15" N 131° 51'11" W

HJ: 64°12'34" N 132° 25'45" W

CLAIMS:

CL 1-493 (YF42001-YF42493)

GY 1-48 (YF41811-YF41858)

HJ 1-405 (YF41401-YF41805)

WORK PERFORMED:

July 5 to July 16, 2013

Effective Date: December 13, 2013

Prepared for:

Carlincore Resources Ltd.

Prepared by:



AURORA GEOSCIENCES

TECHNICAL REPORT
Geochemical Sampling and Prospecting of the HJ, CL and GY Properties

Effective Date: December 13, 2013

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TABLE OF CONTENTS

1	EXECUTIVE SUMMARY	1
2	INTRODUCTION	2
3	LOCATION & ACCESS	2
4	PROPERTY DESCRIPTION	2
5	CLIMATE & PHYSIOGRAPHY	7
6	EXPLORATION HISTORY	7
7	REGIONAL GEOLOGY	8
8	WORK PROGRAM	11
8.1	GEOCHEMICAL STREAM SEDIMENT SURVEY AND PROSPECTING.....	11
8.1.1	<i>Personnel & equipment</i>	11
8.1.2	<i>Stream sediment sample specifications</i>	11
8.1.3	<i>Rock sample specifications</i>	12
8.1.4	<i>Data products</i>	12
9	SAMPLE COLLECTION, SECURITY, PREPARATION & ANALYSIS	13
9.1	ROCK SAMPLES	13
9.2	STREAM SEDIMENT AND SOIL SAMPLES.....	14
10	PROPERTY GEOLOGY & ECONOMIC MINERALIZATION	14
10.1	ROCK UNITS	16
10.2	STRUCTURE.....	16
10.3	MINERALIZATION	17
10.3.1	<i>Geology</i>	17
10.3.2	<i>Geochemical surveys</i>	17
10.3.3	<i>Assay Results</i>	17
11	INTERPRETATION AND CONCLUSIONS	28
12	RECOMMENDATIONS	28
13	REFERENCES	29
APPENDIX I.	STATEMENT OF QUALIFICATIONS	
APPENDIX II.	CLAIM INFORMATION	
APPENDIX III.	PROJECT LOG	
APPENDIX IV.	STATEMENT OF EXPENDITURES	
APPENDIX V.	GEOCHEMICAL ANALYSIS MAPS	
APPENDIX VI.	SILT AND SOIL SAMPLE DESCRIPTIONS	
APPENDIX VII.	ROCK SAMPLE DESCRIPTIONS	

APPENDIX VIII.	ROCK GEOCHEMICAL ANALYSIS CERTIFICATES
APPENDIX IX.	SILT AND SOIL GEOCHEMICAL ANALYSIS CERTIFICATES
APPENDIX X.	ELEMENT CORRELATION MATRICES

LIST OF FIGURES

FIGURE 1. PROPERTY LOCATION MAP.....	3
FIGURE 2. CL PROPERTY QUARTZ CLAIMS.....	4
FIGURE 3. HJ PROPERTY QUARTZ CLAIMS.....	5
FIGURE 4. GY PROPERTY QUARTZ CLAIMS.....	6
FIGURE 5. REGIONAL AEROMAGNETIC AND GOLD GEOCHEMICAL STREAM SURVEY MAP OVER THE GY AND CL PROPERTIES	9
FIGURE 6. REGIONAL GEOLOGY MAP	10
FIGURE 7. CL AND HJ PROPERTY GEOLOGY MAP (MODIFIED AFTER COLPRON ET AL., 2013).....	15
FIGURE 8. ANOMALOUS AREAS OF INTEREST ON THE CL PROPERTY	25
FIGURE 9. ANOMALOUS AREAS OF INTEREST ON THE GY PROPERTY	26
FIGURE 10. ANOMALOUS AREAS OF INTEREST ON THE HJ PROPERTY	27

LIST OF TABLES

TABLE 1. PROPERTY LITHOLOGICAL UNITS	16
TABLE 2. SUMMARY OF STREAM SAMPLE STATISTICS FROM THE CL PROPERTY (206 SAMPLES)	18
TABLE 3. SUMMARY OF SOIL SAMPLE STATISTICS FROM THE CL PROPERTY (261 SAMPLES)	19
TABLE 4. SUMMARY OF STREAM SAMPLE STATISTICS FROM THE GY PROPERTY (26 SAMPLES).....	20
TABLE 5. SUMMARY OF SOIL SAMPLE STATISTICS FROM THE GY PROPERTY (21 SAMPLES).....	21
TABLE 6. SUMMARY OF STREAM SAMPLE STATISTICS FROM THE HJ PROPERTY (203 SAMPLES)	22
TABLE 7. SUMMARY OF SOIL SAMPLE STATISTICS FROM THE HJ PROPERTY (100 SAMPLES).....	23

1 EXECUTIVE SUMMARY

In July of 2013, Aurora Geosciences Ltd. was commissioned by Carlincore Resources Ltd. to conduct detailed geochemical stream sampling and prospecting surveys on the HJ, GY and CL properties in the Yukon Territory. This report describes geochemical stream sampling conducted from July 5th to July 16th, 2013. This program consisted of sampling all significant drainages along with coincidental prospecting.

The CL, GY and HJ properties include 946 Quartz claims recorded in the Mayo Mining District, and were staked by the current owner, Carlincore Resources Ltd., in 2012. They are located at 64°15'17" N 132° 44'12" W, 64°12'15" N 131° 51'11" W and 64°12'34" N 132° 25'45" W, respectively, and are situated approximately 185 km northwest of Mayo, Yukon Territory. The properties are accessible by helicopter.

Regional geology transitions from slope and basinal facies carbonates and siliciclastic rocks of the Selwyn Basin south of the property to the shallow water platformal carbonate units of the Mackenzie Platform to the north. The area is also at the intersection of three structural domains: the Richardson fault array, the Mackenzie fold belt and the Selwyn fold belt. The Dawson and Kalthleen Lake faults are located approximately six km to the south of the properties.

No previous exploration has been recorded on the GY, CL or HJ properties; however, there have been numerous gold discoveries directly to the south. In 2010, the Nadaleen Trend was discovered by ATAC Resources Ltd. Subsequent exploration in the area produced numerous gold showings, including the Anubis, Osiris, Conrad and Pharaoh zones. Mineralization within these showings occurs in the foot wall of north-verging thrust faults.

The results of the 2013 program support a correlation between gold and trace elements associated with Carlin-type mineralization (As, Cu, Hg, Tl, and Te). Assay results include gold values up to 112 ppb in silt. At least ten areas of anomalous gold and associated trace elements are identified on the three properties and warrant further exploration work. Based on these results, a work program consisting of detailed geological mapping, prospecting, geochemical soil sampling, as well as property-scale ground gravity and total field magnetic geophysical surveys is recommended.

2 INTRODUCTION

In June of 2013, Aurora Geosciences Ltd. was commissioned by Carlincore Resources Ltd. to conduct detailed geochemical stream sampling and prospecting surveys on the HJ, GY and CL properties in the Yukon Territory. The work was completed between July 5th and July 16th, 2013, and targeted first order streams located within the property boundaries. This report describes the work program and results.

All geographic locations in this report are relative to North American Datum 1983. Non-geodetic coordinates are expressed in Universal Transverse Mercator Zone 8N metric coordinates. All measurements are expressed in the metric system unless they are measurements quoted from historic reports expressed in other units of measure. All geophysical data units are in the metric SI system. Angles of azimuth are expressed relative to true north unless otherwise stated.

3 LOCATION & ACCESS

The CL property is located at 64°15'17" N 132° 44'12" W on NTS 106C\02 and 106C\07, The HJ property is located at 64°12'34" N 132° 25'45" W on NTS 106C\01 & \02, The GY property is located at 64°12'15" N 131° 51'11" W on NTS 106B\04 in the Mayo Mining District (Figure 1). The properties are located 185 km northeast of Mayo, Yukon Territory, and are currently only accessible by helicopter.

4 PROPERTY DESCRIPTION

The CL property consists of 493 Quartz claims, the GY property consists of 48 Quartz claims and the HJ property consists of 405 Quartz claims recorded in the Mayo Mining District (Figure 2, 3, 4, respectively). Claim information is summarized in Appendix II. The claims comprising each property may be retained in good standing by performing assessment work in the amount of \$100 per claim per year, or paying the same amount in lieu of assessment work.

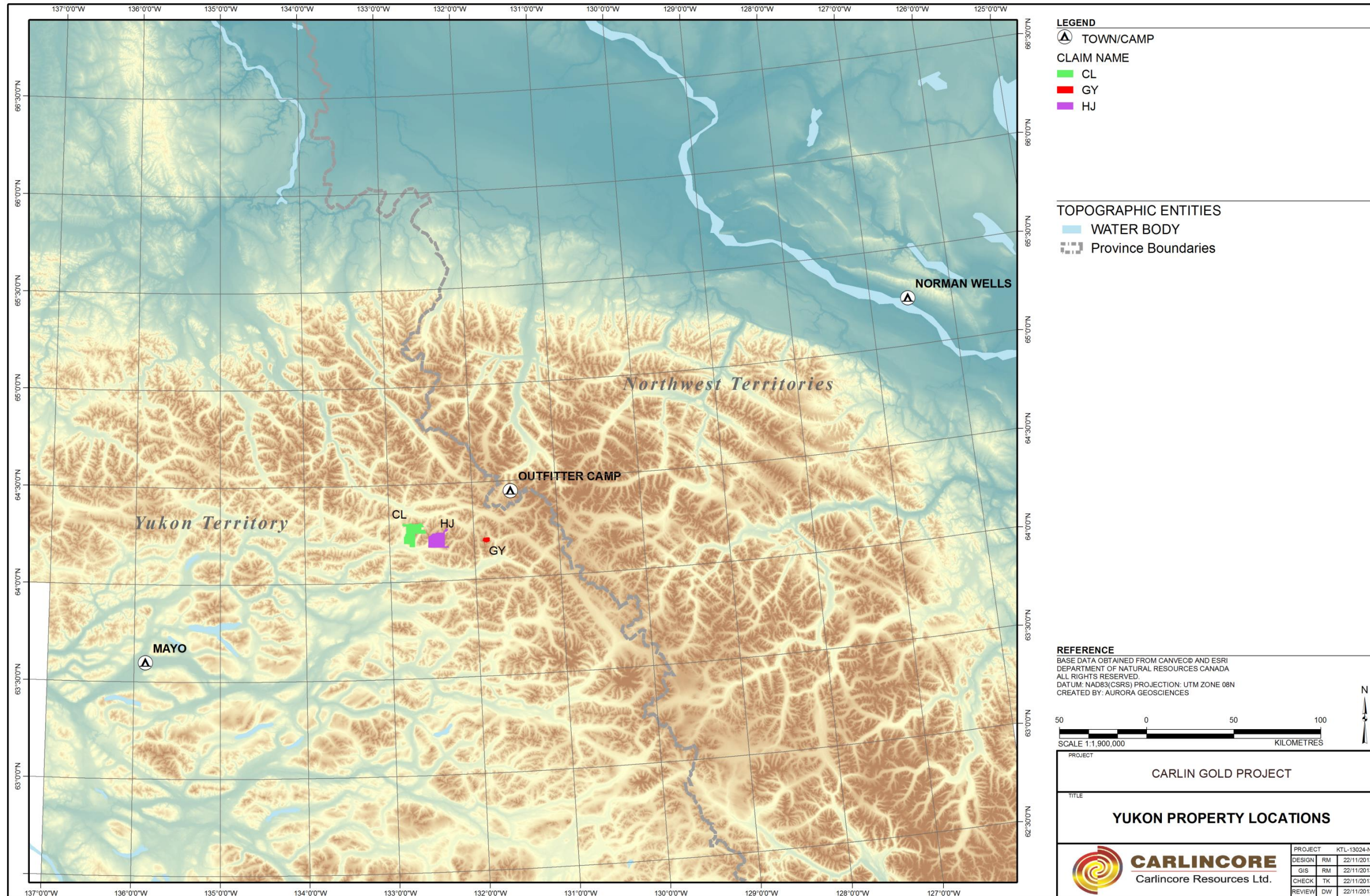


Figure 1. Property Location Map

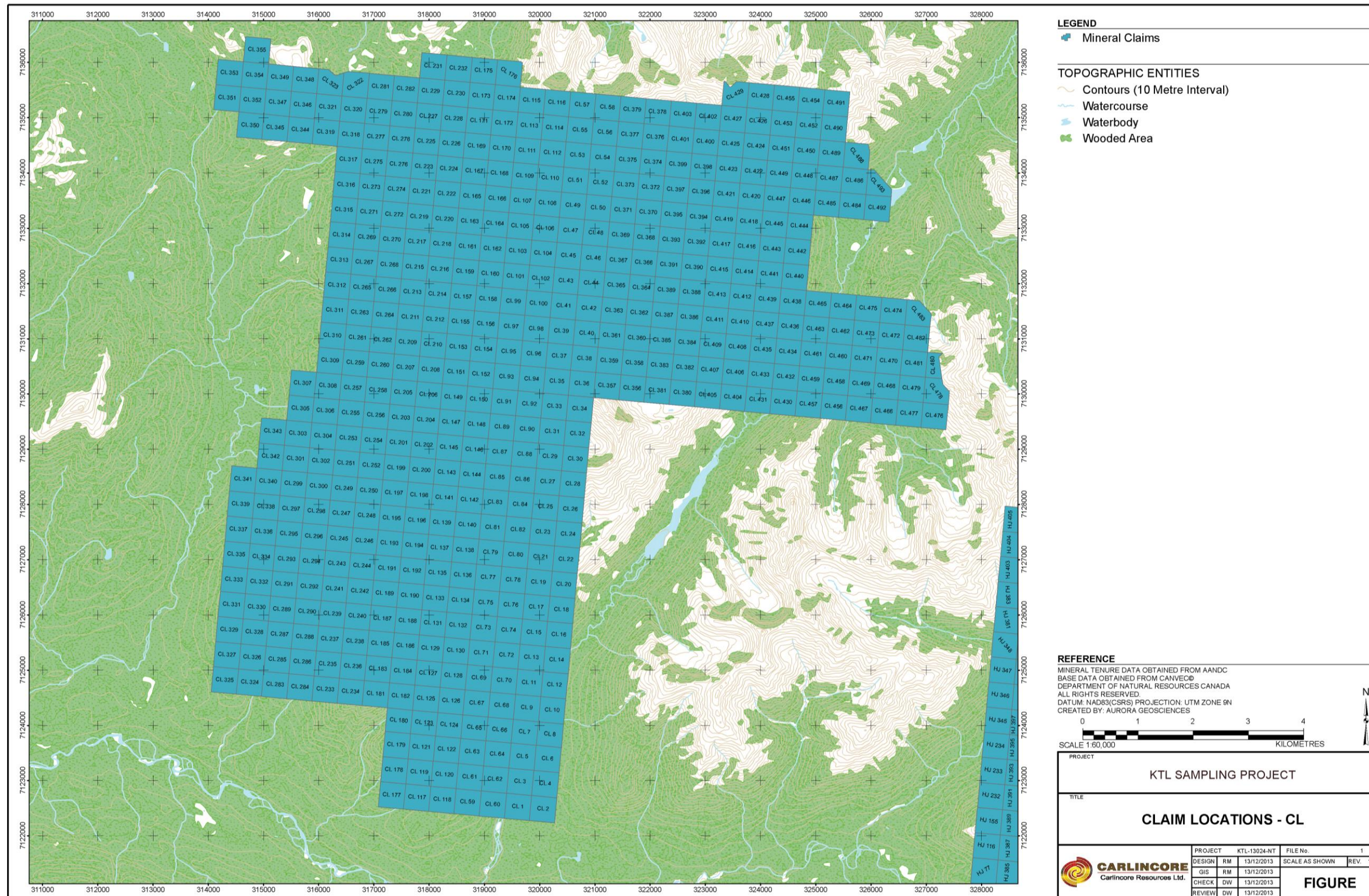


Figure 2. CL Property Quartz claims

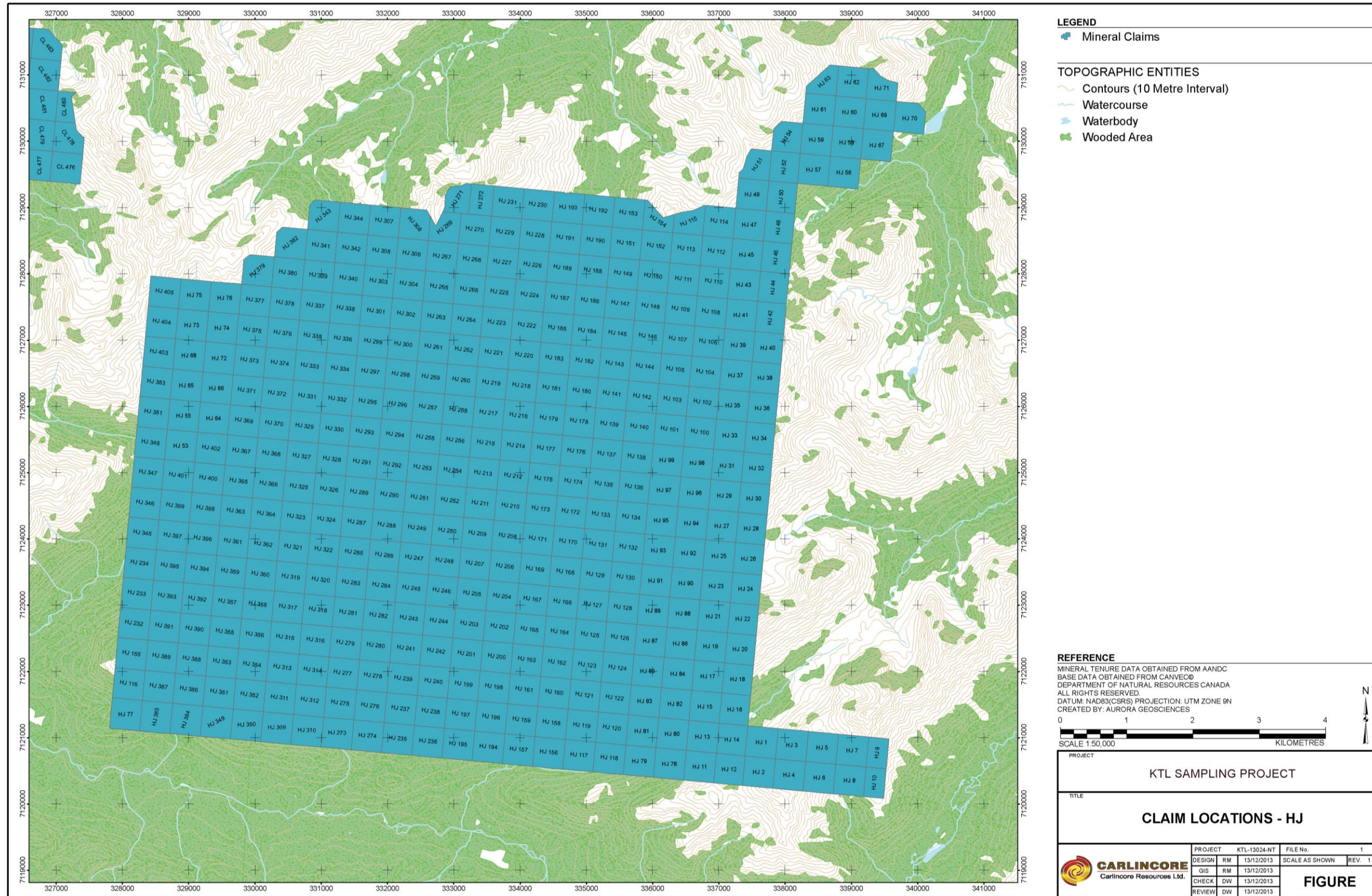


Figure 3. HJ Property Quartz claims

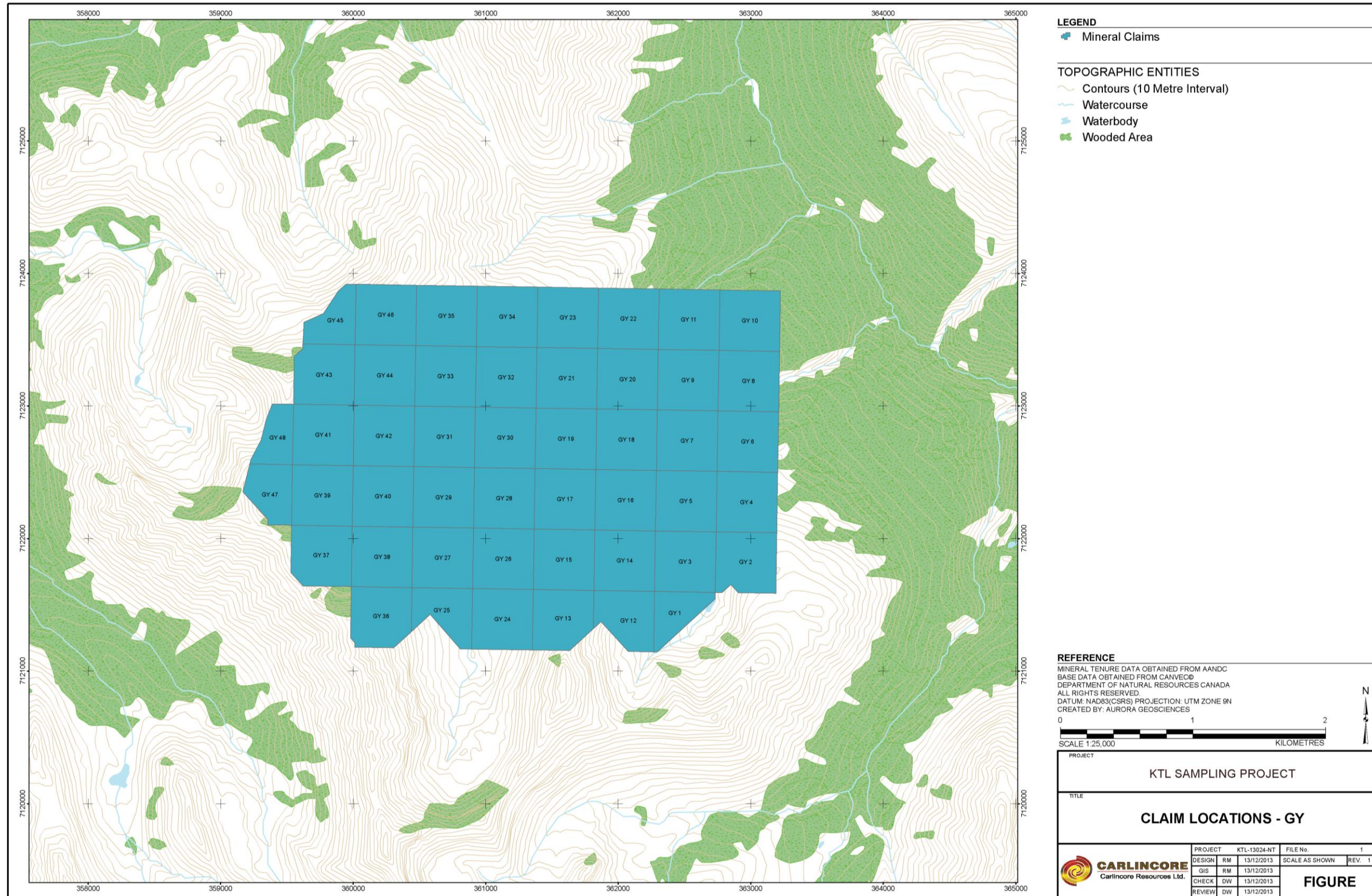


Figure 4. GY Property Quartz claims

5 CLIMATE & PHYSIOGRAPHY

The climate and physiography section has been modified after Ecological Stratification Working Group (1995).

The three properties belong to the Taiga Cordillera Eco-zone and the Selwyn Mountain Eco-region. Climate in the region is marked by cool summers and cold winters. The mean annual temperature is -4.5°C. The mean summer temperature is 11°C and the mean winter temperature is -19.5°C. On average the region experience an average of 600 – 750 mm in precipitation.

Topographically, the properties lie in steep mountainous terrain that consists of sharply etched ridges and narrow valleys. Majority of the region is covered with colluvial debris with good outcrop exposure. At higher elevations the eco-region is characterized by alpine tundra vegetation and at lower elevations subalpine open woodland vegetation. Vegetation consists of crustose lichens, dwarf willows, mountainous avens, dwarf willow and shrubs. Subalpine vegetation consists of stunted white spruce, occasional fir, pine, willows, dwarf birch and Labrador tea.

There is a plethora of wildlife in the region. Characteristic mammals include Dall sheep, woodland / barren land caribou, moose, mountain goat, black and grizzly bear, wolf, lynx, arctic ground squirrel, American pika, hoary marmot and wolverine. Wildlife of the avian variety includes falcon, ptarmigan and waterfowl.

6 EXPLORATION HISTORY

There has not been any historical work conducted where the current claims are located. However, there has been substantial historical work conducted in proximity to the current claims. Numerous companies have explored for base metals such as lead and zinc as well as precious metals such as gold. McIntyre Mines Ltd. conducted an extensive prospecting and geochemistry program directly west of the CL property in 1975. Late in the 1975 season, a drill program went ahead and completed 2436 ft of BQWL core in three “BBS 1” holes and 243 ft of EXT core in five “Winkie” holes (Birkland, 1976). The McIntyre Mines geochemistry program consisted of 1515 soil samples collected over 51 line miles.

More recent work in the area occurs directly south of the properties. ATAC Resources Ltd. discovered the Nadaleen Trend in the summer of 2010 and have done extensive exploration work consisting of prospecting, mapping and sampling in the search for Carlin-type gold deposits. In 2013, six new Carlin-type zones were identified surrounding the Anubis discovery situated less than 7 km south of the HJ property. Drilling at the Conrad zone, a similar distance away, produced results of 4.23 g/t gold over 68.58 m and 5.40 g/t over 33.86 m (Atac Resources, 2013).

A regional stream sediment survey was conducted in the area in 1976 and 1977 at an average density of one sample per 13 square kilometres (Hornbrook et al., 1990). The results of this survey indicate that

anomalous levels of gold and Carlin-type associated trace elements are present in or proximal to Carlincore Resources' properties (Figure 2).

A regional aeromagnetic survey was flown by Fugro Airborne Surveys for the Yukon Geological Survey and the Geological Survey of Canada during 2006 and 2007. The nominal traverse and control line spacings were , 800 m and 2,600 m, respectively, and the aircraft flew at a nominal terrain clearance of 250 m with the traverse lines oriented N30°E (Kiss et al., 2008). This survey identified a large magnetic high anomaly centered roughly on the CL property, possibly representing an underlying intrusive body. Figure 5 shows the results of the aeromagnetic and the regional stream sediment survey over the CL and HJ properties.

7 REGIONAL GEOLOGY

The regional geology of the area has been described by Abbot et al., 1986, Mair et al., 2006, Colpron et al., 2013, and Tucker et al., 2012.

Geologic environments of the Selwyn basin and Mackenzie platform are mapped in the region (Figure 3). Selwyn basin strata proximal to the property consist predominantly of rocks belonging to the Neoproterozoic to Lower Cambrian Hyland Group and the Devonian to Mississippian Earn Group. The Hyland Group includes thick sections of coarse sandstone and shale (Yusezyu Fm), and abundant carbonate turbidite, local debris flow units (Algae Fm), and maroon shale (Narchilla Fm), and is unconformably underlain by shale, chert and sandstone of the Earn Group (Colpron et al., 2013). The Mackenzie platform, consisting of the Proterozoic formations such as the Backbone Ranges and Mount Kindle, is dominated by shallow water platformal carbonates (Abbott et al., 1986).

Tectonic events recorded in the region extend back to the Proterozoic and Paleozoic. The events thought to be related to rifting which caused extensional and strike-slip faulting. These faults were then reactivated during the Mesozoic northeast directed compression which produced the Selwyn fold and thrust belt, the Richardson fault array, and the Mackenzie fold belt (Li, 2013).

The two dominating structures in the region are the Dawson thrust fault and the Kathaleen Lakes fault. The Dawson thrust fault marks the abrupt change in facies from the Selwyn Basin to the Mackenzie Platform, and is believed to be a reactivated Neoproterozoic normal fault (Mair et al., 2006). The kinematics of the Kathaleen Lakes fault are uncertain, but may have also begun as a Neoproterozoic normal fault that has subsequently been reactivated (Colpron et al., 2013). The Kathaleen Lakes fault roughly marks the boundary between the Mackenzie and Selwyn fold belts. The Carlincore Resources' properties are located north of the Kathleen Lakes and the Dawson thrust faults (Figure 6).

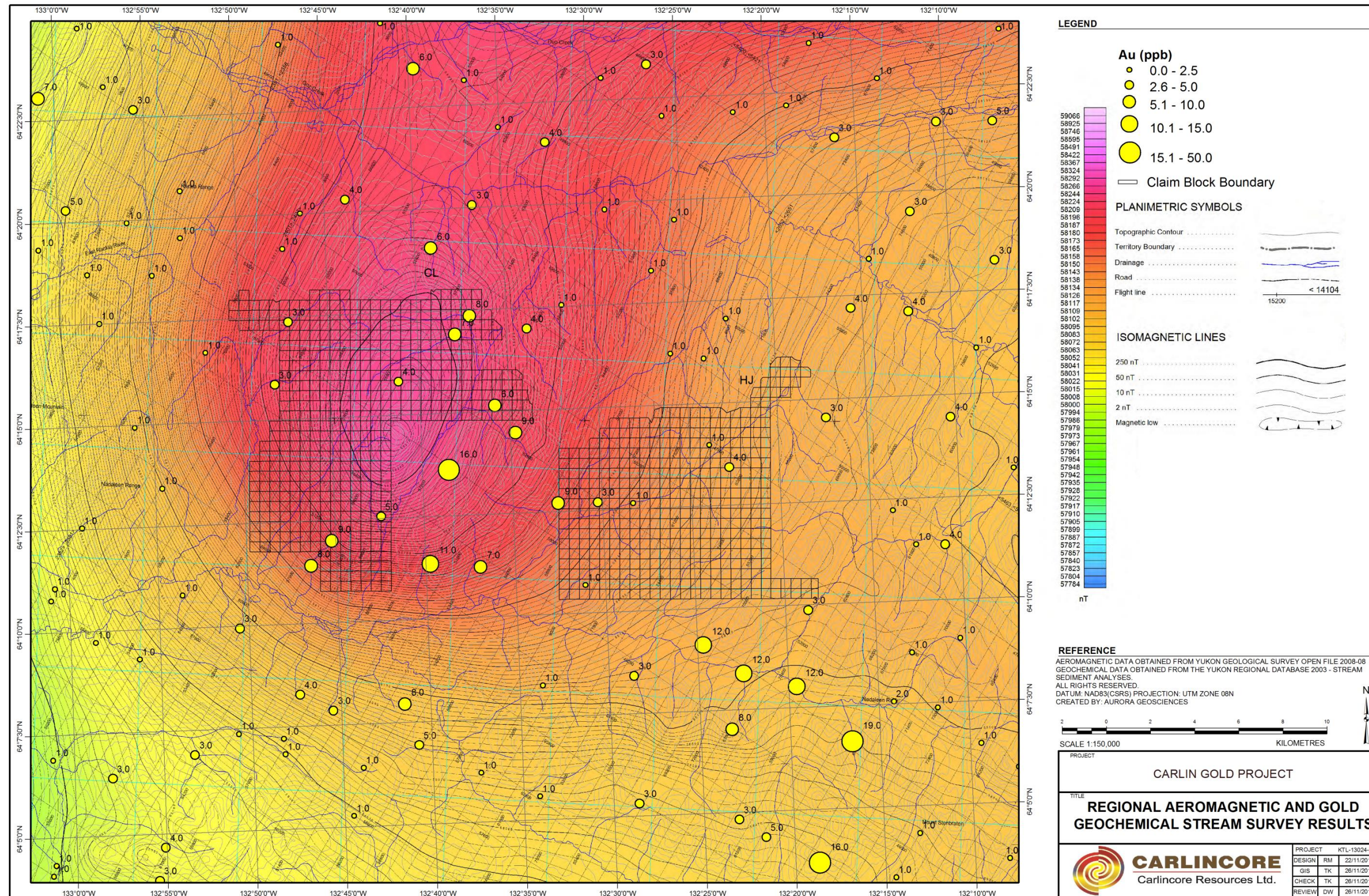


Figure 5. Regional aeromagnetic and gold geochemical stream survey map over the GY and CL properties

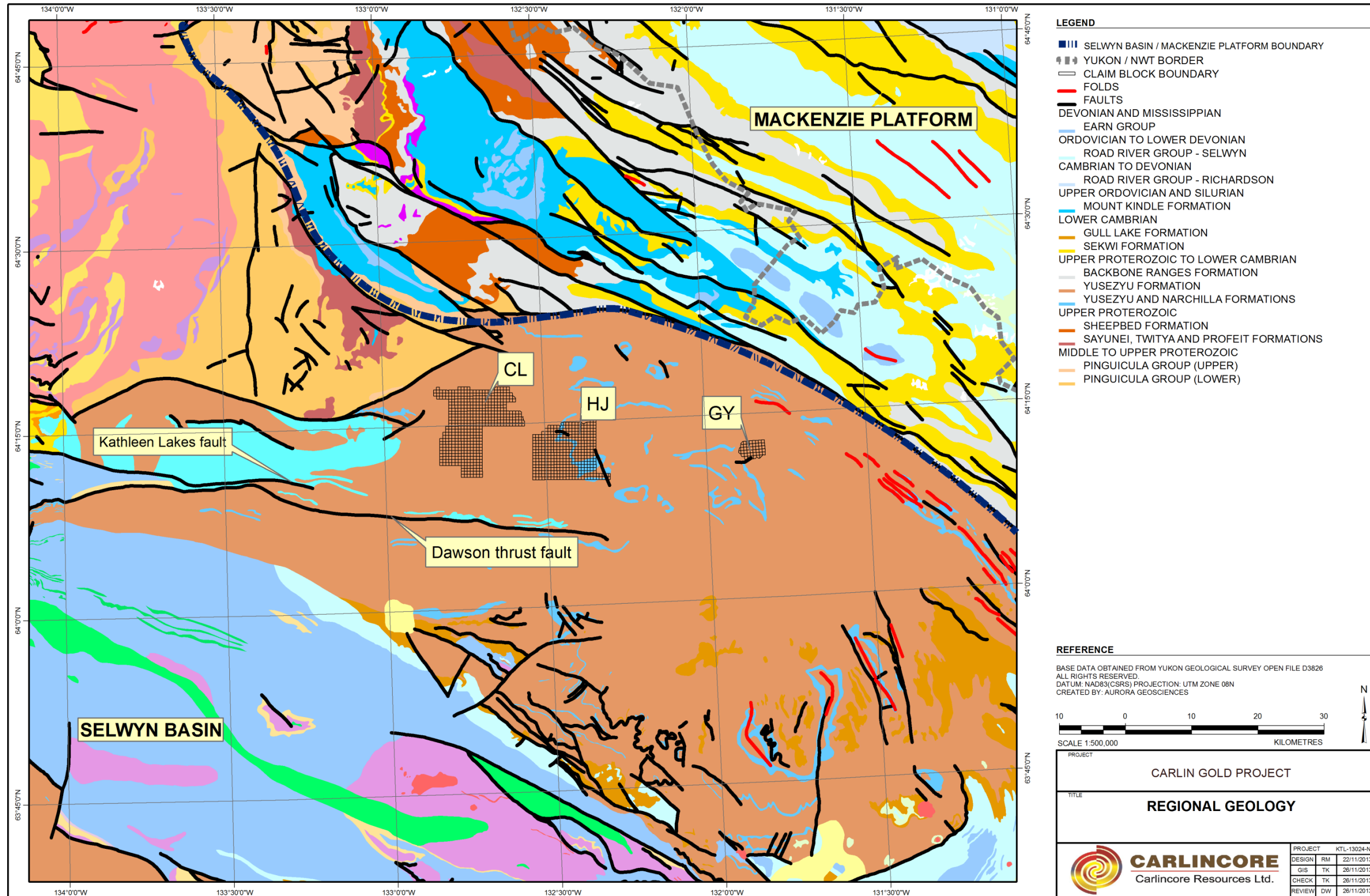


Figure 6. Regional geology map

8 WORK PROGRAM

This section describes the work program conducted on the CL, HJ and GY property blocks in 2013. A stream sediment geochemical survey and coincidental prospecting was conducted on the properties and is described in the following section. Appendix III contains a project log and Appendix IV contains a summary of expenditures.

8.1 Geochemical stream sediment survey and prospecting

A stream sediment geochemical survey was conducted on the properties from July 5th to July 16th, 2013. The purpose of the survey was to locate unexposed mineralization on and adjacent to the properties. Coincident with the geochemical sampling, prospecting was conducted along the traverse lines in order to discover and collect grab samples on the property of any rock units that appeared to be mineralized.

8.1.1 Personnel & equipment

The work program was conducted by the following personnel:

<u>Crew chief:</u>	Tomasz Kalkowski
<u>Samplers:</u>	Catriona Spencer Logan Ross Dan Gainer

The crew was equipped with the following instruments and equipment:

<u>Instruments:</u>	4 – Garmin non-differential GPS receivers 4 – iPods with GPS receivers running GeoJot+
<u>Equipment:</u>	4 – Radios 4 – Digital cameras 2 – Iridium satellite phone Sample shovels Kraft bags Permeable sample bags Plastic pails Rice bags Flagging Permanent markers Field binders

8.1.2 Stream sediment sample specifications

Stream sediment sampling was conducted according to the following specifications:

<u>Mapping Datum:</u>	NAD83 UTM Zone 8N and 9N
<u>Location recording:</u>	Non-differential GPS receivers, averaging

readings a minimum of 15 times.

Marking:

Soil sample locations were marked with orange flagging.

Sampling:

Stream silt samples were collected directly from stream bed where possible. If not enough silt-sized material was available in the targeted stream, a soil sample was taken as close to the stream as possible, usually targeting a flood bank or island within the stream. B and C horizon was sampled consistently in such circumstances.

Records:

Information on location, elevation, date, tag number, sample type, sampler, physiography, surface expression, drainage pattern, site drainage, stream source, stream class, stream type, stream flow, water colour, water clarity, vegetation, bank types, contamination, sediment colour, sand %, silt/clay %, organic %, site rating and bedrock exposure was collected at each site. A photograph of the sample site and material was also taken and is included in the digital archive.

8.1.3 Rock sample specifications

Geological prospecting was conducted according to the following specifications:

Mapping Datum:

NAD83 UTM Zone 8N

Location recording:

Non-differential GPS receivers, averaging readings a minimum of 15 times.

Marking:

All sample locations were marked with orange flagging.

Records

Information on the location, sampler, sample number, date and description were recorded for each grab sample collected. A photograph of the sample was also taken and is included in the digital archive.

8.1.4 Data products

Field data is contained in the following appendices to this report:

Appendix VI	Stream sediment sample descriptions
Appendix VII	Rock sample descriptions
Appendix VIII	Stream sediment geochemical assay certificates
Appendix IX	Rock geochemical assay certificates

Data is plotted in the following maps included in this report in Appendix V:

CL Property stream sample results – As
 CL Property stream sample results – Au
 CL Property stream sample results – Cu
 CL Property stream sample results – Hg
 CL Property stream sample results – Sb
 CL Property stream sample results – Te
 CL Property stream sample results – Tl
 GY Property stream sample results – As
 GY Property stream sample results – Au
 GY Property stream sample results – Cu
 GY Property stream sample results – Hg
 GY Property stream sample results – Sb
 GY Property stream sample results – Te
 GY Property stream sample results – Tl
 HJ Property stream sample results – As
 HJ Property stream sample results – Au
 HJ Property stream sample results – Cu
 HJ Property stream sample results – Hg
 HJ Property stream sample results – Sb
 HJ Property stream sample results – Te
 HJ Property stream sample results - Tl

Digital data on the data stick in this report includes:

Sample data	Assays\Appendix VIII – Rock Assay Certificates\
Geological data	Assays\Appendix IX – Stream Assay Certificates\

9 SAMPLE COLLECTION, SECURITY, PREPARATION & ANALYSIS

This section describes principles and procedures used in the collection, security, preparation and chemical analysis of rock, stream sediment and soil samples collected during the work program. All samples collected during the program were sealed in rice bags or tamper-proof plastic pails for transportation to the analytical laboratory. Samples were retained in the custody of Aurora personnel throughout transportation to the laboratory or were conveyed by a commercial carrier with a conveyance and security form attached.

9.1 Rock samples

Grab samples were collected during the work program to determine the range and grade of economic mineralization on the properties. The samples were predominantly found within the streams or in talus

slopes. They comprise mainly clastic or carbonate sedimentary or meta-sedimentary rocks containing visible iron oxide alteration and sulphide mineralization, mainly in the form of pyrite.

At the laboratory, rock samples were prepared and analyzed as follows (AGAT Labs method codes in parenthesis):

1. Dry <5kg, crush to 75% passing 2mm split to 250-g and pulverize to 85% passing 75 µm (200-001)
2. Metals Package by Aqua Regia Digest ICP / ICPMS Finish (201-074)
3. Trace Au at 0.001-10 ppm by Fire Assay / ICP Finish (50g) (202-552)

9.2 Stream Sediment and Soil samples

Stream silt samples were collected directly from the stream bed where possible. If not enough silt-sized material was available in the targeted stream, a soil sample was taken as close to the stream as possible. Soil samples in this case usually targeted a flood bank or island within the stream. The B or C horizons were consistently sampled in such circumstances.

At the laboratory, silt and soil samples were prepared and analyzed as follows (AGAT Labs method codes in parenthesis):

1. Dry samples <5kg, 60C (224-006)
2. Dry excessively wet samples (224-008)
3. Screen soils or stream sediments – 80, <2kg (224-006)
4. Metals Package by Aqua Regia Digest ICP/ICPMS Finish (201-074)
5. Trace Au at 0.001-10 ppm by Fire Assay / ICP Finish (50g) (202-552)

10 PROPERTY GEOLOGY & ECONOMIC MINERALIZATION

This section describes the geology underlying the CL and HJ properties based on work conducted by Colpron et al. (2013) on NTS 106C/01 and NTSC/02 (Figure 7). To date, no detailed mapping has been conducted or released for NTS 106C/07, 106C/08 and 106B/04. The economic mineralization potential is also covered in this section based on the geochemical sampling program completed in 2013.

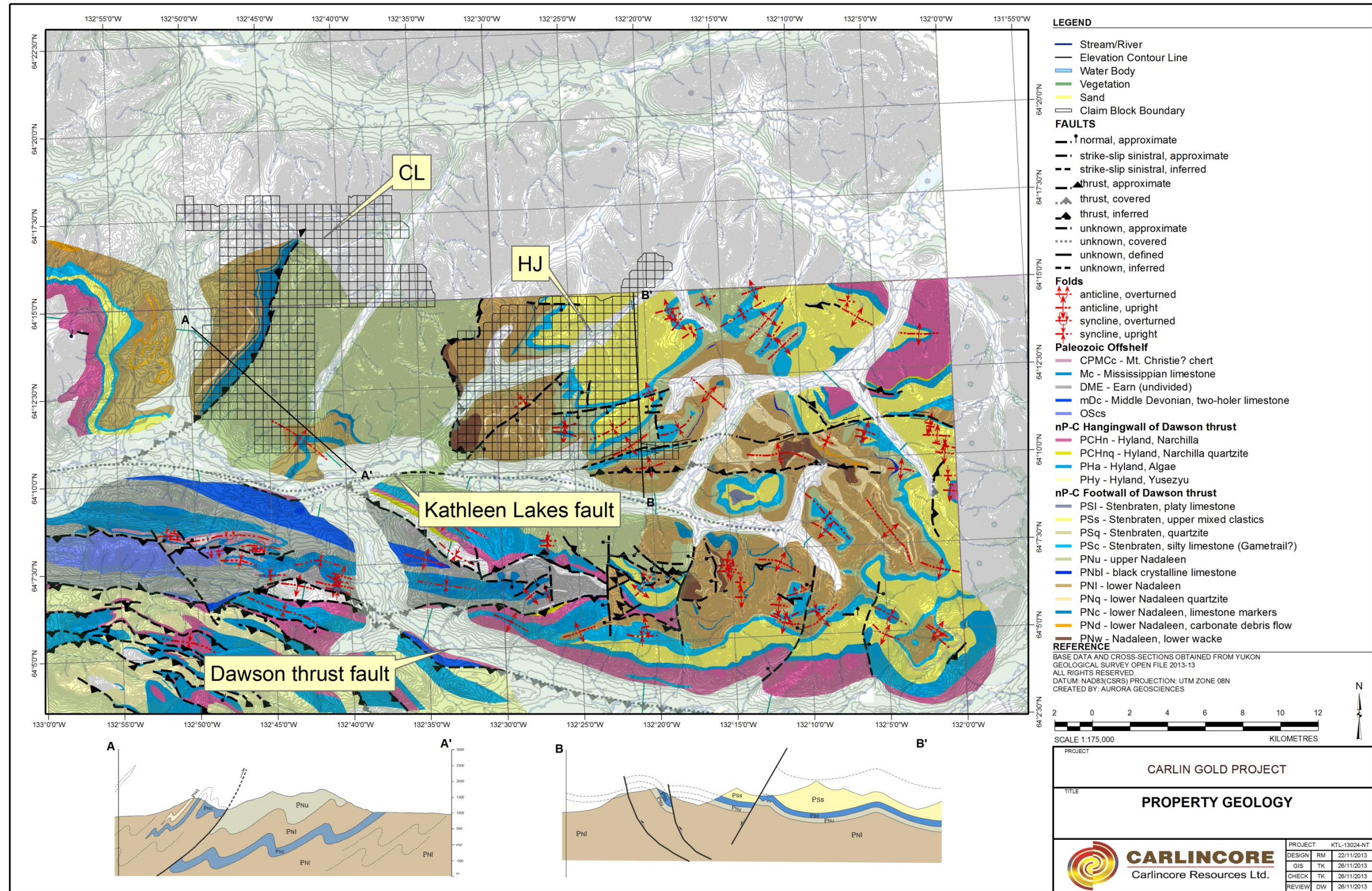


Figure 7. CL and HJ property geology map (modified after Colpron et al., 2013)

10.1 Rock units

The following rock units are present on the CL and HJ properties:

Table 1. Property lithological units

Rock Unit [Neoproterozoic]	Description
Stenbraten Assemblage, Upper (PSs)	“upper mixed clastic sequence” - brown-weathering, grey shale and siltstone; minor sandstone and grit; rhythmically bedded, brown-weathering, grey limestone and shale; calcareous shale; thinly-bedded, grey limestone (possibly correlative with Blueflower formation of Windermere Supergroup?)
Stenbraten Assemblage (PSq)	grey, medium-bedded quartzite
Strenbraten Assemblage, Lower (PSc)	“carbonate marker” - grey, buff, tan, and orange-weathering dolostone, dolomitic sandstone and limestone, commonly planar and/or cross laminated; calcareous shale and siltstone; maroon shale; carbonate-clast diamictite and conglomerate; pink-weathering siltstone at base of unit (possibly correlative with Gametrail formation of Windermere Supergroup?)
Nadaleen Assemblage, Upper (PNu)	orange-weathering, greenish-brown rhythmically bedded fine-grained sandstone, siltstone, mudstone; polymictic diamictite, conglomerate (carbonate and quartzite pebble to cobble); maroon and green fine-grained sandstone-siltstone-mudstone
Nadaleen Assemblage, Lower (PNi)	black crystalline limestone
Nadaleen Assemblage, Lower (PNq)	pink-grey, quartz arenite and grit; quartzite
Nadaleen Assemblage, Lower (PNc)	grey limestone
Nadaleen Assemblage, Basal (PNw)	black, grey, and greenish quartz wacke, quartz-pebble conglomerate, siltstone, mudstone

10.2 Structure

At present there are no detailed structural measurements available in order to determine a local kinematic history. Regionally, tectonic events extend back to the Proterozoic and Paleozoic. The events are thought to be mainly extensional and strike-slip faulting. These faults were then reactivated during Mesozoic compression in the northwest-trending fold thrust belt of the Selwyn basin, the Richardson fault array, and the Mackenzie fold belt (Li, 2013).

10.3 Mineralization

This section describes results of the geochemical surveys performed on the property to date. A total of 817 stream sediment/soil samples and four rock samples were collected on the GY, CL and HJ properties for geochemical analysis.

10.3.1 Geology

At present there has been no detailed mapping or prospecting reported for the properties in order to identify and categorize any mineralization and associated alteration. Limited prospecting was conducted coincidental with the stream survey during the course of this work program; four samples were collected from the northern parts of the CL property. The geochemical analysis of the pyrite-rich carbonate samples show high S, Fe and Ca values, but contain no significant values of any economic or associated trace elements. Appendix VII contains the rock sample descriptions and Appendix VIII contains the rock geochemical assay certificates.

10.3.2 Geochemical surveys

The stream sediment geochemical survey targeted all significant first and second order streams within the properties' boundaries. Stream silt samples were collected directly from the stream bed where possible. If not enough silt-sized material was available in the targeted stream, a soil sample was taken as close to the stream as possible, usually targeting a flood bank or island within the stream. B and C horizon material was consistently sampled in such circumstances. Sample locations and descriptions are detailed in Appendix VI.

10.3.3 Assay Results

Statistical analysis of geochemical data consisted of the following procedures and is applied to all analyzed elements:

1. Analyses below the detection limit are assigned a value of half the lower detection limit.
2. Minimum, maximum, mean and standard deviation is calculated for elements of possible interest.
3. Data are normalized to log₁₀ base to simplify the plotting and interpretation of univariate statistics.
4. Correlation matrices (Pearson (n)) are prepared in order to analyze elemental trends and associations. This statistical analysis was performed using XLSTAT© plugin package for Microsoft Excel®.

Appendix VIII contains the laboratory analytical results and Appendix IX contains the element correlation matrices. There are generally strong positive correlations between gold and nearly all associated Carlin-type trace elements (As, Cu, Hg, Te and Tl). Sb only correlates with Au on the GY property. There are also strong positive correlations between Au and V, Nb, La, In and Ba. The elements Zn, Li and Ni all negatively correlate with Au.

Tables 2 to 7 summarize the univariate statistics for elements of interest, organized by property and type of sample collected. On any one property, there can be significant differences in the concentration of individual elements between those samples collected within the stream channel itself (silt), and those samples collected within a stream bank or flood bank (soil). Any assay result above mean plus two standard deviations is considered anomalous.

Table 2. Summary of stream sample statistics from the CL property (206 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.06	0.58	0.138592	0.060294	0.259181
As_ (ppm)	2.6	46.1	12.4699	4.525802	21.52151
Au (ppm)	0.0005	0.106	0.005646	0.009363	0.024372
Ba (ppm)	29	320	116.8883	49.85067	216.5897
Be (ppm)	0.4	21.4	1.123155	1.927044	4.977243
Bi (ppm)	0.05	0.54	0.250971	0.061495	0.37396
Cd (ppm)	0.14	6.02	0.497961	0.58704	1.672042
Co (ppm)	4.9	440	34.54515	48.25299	131.0511
Cr (ppm)	3.9	43.4	22.17039	8.252193	38.67477
Cu (ppm)	36.6	333	100.6316	37.26695	175.1655
Fe (%)	1.17	28.5	5.525291	3.481269	12.48783
Hg (ppm)	0.02	49.6	0.372718	3.439814	7.252346
Li (ppm)	6.6	95	22.48592	10.49383	43.47358
Mn (ppm)	139	13400	1429.718	1600.773	4631.264
Mo (ppm)	0.4	5.01	1.399951	0.743724	2.8874
Ni (ppm)	15.5	507	44.10437	47.73888	139.5821
Pb (ppm)	3.8	122	21.52864	9.410297	40.34924
S (%)	0.008	3.02	0.134655	0.260773	0.656201
Sb (ppm)	0.025	1.97	0.589733	0.340845	1.271423
Sn (ppm)	0.1	0.5	0.250485	0.113526	0.477537
Te (ppm)	0.02	0.22	0.077913	0.030814	0.139541
Tl (ppm)	0.04	0.52	0.105825	0.059268	0.224361
V (ppm)	12	106	44.32282	17.98071	80.28424
W (ppm)	0.025	0.24	0.044078	0.036628	0.117334
Zn (ppm)	39.2	836	118.1058	113.5552	345.2163

Table 3. Summary of soil sample statistics from the CL property (261 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.06	0.72	0.164138	0.091608	0.347354
As_ (ppm)	2	115	14.94713	13.46178	41.87069
Au (ppm)	0.0005	0.044	0.006908	0.005436	0.017779
Ba (ppm)	53	407	131.046	56.54542	244.1368
Be (ppm)	0.42	22	1.122835	1.572433	4.267702
Bi (ppm)	0.14	0.68	0.284291	0.08033	0.44495
Cd (ppm)	0.08	9.8	0.486398	0.81129	2.108979
Co (ppm)	6.3	603	29.22414	50.55898	130.3421
Cr (ppm)	10.5	52.1	25.90728	7.088671	40.08462
Cu (ppm)	24.2	401	90.56169	44.42307	179.4078
Fe (%)	1.47	20.6	5.040766	2.065538	9.171842
Hg (ppm)	0.02	2.23	0.108429	0.14595	0.400329
Li (ppm)	6.2	213	27.24253	20.22833	67.69919
Mn (ppm)	235	12200	1151.49	1431.784	4015.057
Mo (ppm)	0.4	14.9	1.799502	1.984994	5.76949
Ni (ppm)	12.9	620	40.99923	48.74141	138.4821
Pb (ppm)	8	63.6	22.941	8.371016	39.68303
S (%)	0.009	0.953	0.103774	0.129427	0.362628
Sb (ppm)	0.19	6.76	0.681533	0.590192	1.861916
Sn (ppm)	0.1	1.6	0.377395	0.151577	0.680549
Te (ppm)	0.03	0.16	0.0741	0.027131	0.128361
Tl (ppm)	0.04	0.65	0.143218	0.092436	0.328091
V (ppm)	17.6	99.9	47.51456	16.1031	79.72076
W (ppm)	0.025	0.33	0.053678	0.044615	0.142908
Zn (ppm)	47.9	1220	108.3069	93.70202	295.7109

Table 4. Summary of stream sample statistics from the GY property (26 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.03	0.19	0.08	0.03721	0.154421
As_ (ppm)	2	12.7	7.284615	2.598919	12.48245
Au (ppm)	0.0005	0.02	0.003212	0.004156	0.011524
Ba (ppm)	28	658	70.61538	118.2933	307.2021
Be (ppm)	0.31	1.26	0.684615	0.226448	1.137511
Bi (ppm)	0.13	0.53	0.412692	0.086494	0.58568
Cd (ppm)	0.04	0.78	0.121923	0.140412	0.402747
Co (ppm)	10.2	46.6	26.17692	7.700964	41.57885
Cr (ppm)	14.7	46.2	29.2	7.601417	44.40283
Cu (ppm)	31	88.9	53.88077	14.10971	82.10019
Fe (%)	1.75	6.3	4.926154	1.01013	6.946413
Hg (ppm)	0.005	0.09	0.028654	0.016902	0.062458
Li (ppm)	17.6	57.2	44.04615	10.77109	65.58833
Mn (ppm)	381	1510	976.1154	273.6098	1523.335
Mo (ppm)	0.27	3.18	0.657692	0.526208	1.710108
Ni (ppm)	15.3	48.4	39.81923	7.959079	55.73739
Pb (ppm)	15.4	47	33.40385	7.571479	48.5468
S (%)	0.0025	0.225	0.045942	0.05296	0.151863
Sb (ppm)	0.025	0.77	0.170385	0.151124	0.472632
Sn (ppm)	0.1	0.4	0.119231	0.062137	0.243504
Te (ppm)	0.005	0.05	0.020192	0.00995	0.040092
Tl (ppm)	0.02	0.15	0.052692	0.025804	0.1043
V (ppm)	8	51	22.49615	6.831909	36.15997
W (ppm)	0.025	0.1	0.031346	0.019042	0.069431
Zn (ppm)	44	169	115.9615	24.55838	165.0783

Table 5. Summary of soil sample statistics from the GY property (21 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.05	0.17	0.088095	0.027709	0.143514
As_ (ppm)	1.4	12.9	6.890476	3.065617	13.02171
Au (ppm)	0.002	0.01	0.002714	0.001694	0.006103
Ba (ppm)	26	107	55.85714	18.66314	93.18343
Be (ppm)	0.34	1.11	0.620952	0.16136	0.943673
Bi (ppm)	0.3	0.63	0.460952	0.060546	0.582043
Cd (ppm)	0.04	0.17	0.094762	0.038374	0.17151
Co (ppm)	18	39	22.67143	4.916265	32.50396
Cr (ppm)	16	41.2	29.9	5.896569	41.69314
Cu (ppm)	26.3	89	51.92857	14.0792	80.08698
Fe (%)	4.37	5.42	4.953333	0.258721	5.470775
Hg (ppm)	0.01	0.06	0.030952	0.012688	0.056329
Li (ppm)	23.5	62.2	42.29524	9.373238	61.04171
Mn (ppm)	545	1980	1018.714	356.6292	1731.973
Mo (ppm)	0.23	1.51	0.55619	0.308629	1.173449
Ni (ppm)	31.9	45.4	38.34286	3.582307	45.50747
Pb (ppm)	21.3	66.9	35.91905	9.740911	55.40087
S (%)	0.0025	0.055	0.024214	0.013233	0.05068
Sb (ppm)	0.06	0.63	0.277143	0.134524	0.54619
Sn (ppm)	0.1	0.5	0.138095	0.095	0.328095
Te (ppm)	0.005	0.04	0.019286	0.008768	0.036821
Tl (ppm)	0.03	0.17	0.077619	0.037149	0.151917
V (ppm)	13.3	44.4	23.01429	6.281817	35.57792
W (ppm)	0.025	0.12	0.029524	0.020231	0.069986
Zn (ppm)	106	134	119.8095	7.274345	134.3582

Table 6. Summary of stream sample statistics from the HJ property (203 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.04	0.67	0.149212	0.076011	0.301234
As_ (ppm)	4.9	51.7	15.20936	7.424925	30.05921
Au (ppm)	0.0005	0.112	0.004892	0.009812	0.024516
Ba (ppm)	20	166	56.96552	22.4362	101.8379
Be (ppm)	0.43	1.99	0.744926	0.205983	1.156892
Bi (ppm)	0.13	0.63	0.329458	0.063372	0.456201
Cd (ppm)	0.08	0.5	0.208227	0.10182	0.411866
Co (ppm)	8.7	51.5	19.36305	6.954558	33.27217
Cr (ppm)	7.8	41	21.50542	5.472882	32.45118
Cu (ppm)	23	159	52.79803	24.32216	101.4424
Fe (%)	2.19	6.4	4.13468	0.762473	5.659627
Hg (ppm)	0.02	0.77	0.105813	0.125458	0.356728
Li (ppm)	17.4	62.6	41.91576	9.348836	60.61344
Mn (ppm)	170	10900	896.1478	1291.45	3479.047
Mo (ppm)	0.32	4.53	0.948867	0.697225	2.343317
Ni (ppm)	18.4	160	34.14286	16.13878	66.42042
Pb (ppm)	15.2	65.1	25.79803	6.840815	39.47966
S (%)	0.015	0.55	0.061773	0.047913	0.1576
Sb (ppm)	0.09	1.29	0.315074	0.20127	0.717614
Sn (ppm)	0.1	0.4	0.148768	0.074516	0.297801
Te (ppm)	0.02	0.11	0.048522	0.017526	0.083575
Tl (ppm)	0.03	0.23	0.075813	0.035508	0.146828
V (ppm)	10.4	76.9	24.85025	11.45695	47.76414
W (ppm)	0.025	0.41	0.040862	0.043514	0.12789
Zn (ppm)	61.9	173	97.90197	16.52157	130.9451

Table 7. Summary of soil sample statistics from the HJ property (100 Samples)

Element	Minimum	Maximum	Mean	Standard Deviation	Mean + 2 Std Dev
Ag (ppm)	0.05	0.52	0.1717	0.083953	0.339606
As_ (ppm)	4.1	28.7	14.093	4.89584	23.88468
Au (ppm)	0.001	0.024	0.00385	0.003214	0.010277
Ba (ppm)	21	195	64.64	30.0468	124.7336
Be (ppm)	0.32	5.13	0.8107	0.47199	1.75468
Bi (ppm)	0.13	0.69	0.3567	0.081658	0.520017
Cd (ppm)	0.07	0.82	0.2156	0.125222	0.466045
Co (ppm)	8.8	46.5	17.87	5.360494	28.59099
Cr (ppm)	6.6	39	20.299	7.098133	34.49527
Cu (ppm)	21.7	140	46.445	19.02647	84.49795
Fe (%)	1.49	5.71	3.8683	0.71215	5.292601
Hg (ppm)	0.02	0.5	0.0875	0.065611	0.218721
Li (ppm)	12.3	97.6	40.348	12.99167	66.33134
Mn (ppm)	295	9550	925.03	1119.258	3163.545
Mo (ppm)	0.39	3	0.8533	0.343555	1.54041
Ni (ppm)	11.8	141	32.68	13.35549	59.39099
Pb (ppm)	11.3	145	30.371	14.51966	59.41032
S (%)	0.008	0.875	0.07899	0.092472	0.263933
Sb (ppm)	0.18	1.17	0.4905	0.176564	0.843627
Sn (ppm)	0.1	0.5	0.199	0.095389	0.389777
Te (ppm)	0.01	0.12	0.0436	0.017636	0.078873
Tl (ppm)	0.04	0.17	0.0836	0.026364	0.136327
V (ppm)	7.2	54.6	21.865	8.730044	39.32509
W (ppm)	0.025	0.47	0.0404	0.048732	0.137865
Zn (ppm)	56.9	201	103.554	17.61887	138.7917

Maps included in Appendix V show the results of geochemical analysis for the primary elements of interest in Carlin-type gold systems as described by Muntean et al. (2011): As, Au, Cu, Hg, Sb, Te and Tl.

10.3.3.1 CL Property

There are at least four areas that warrant further exploration on the CL property (Figure 8). Area '1' shows Au values of up to 35 ppb in silt, is moderately anomalous in Cu and Hg, and is highly anomalous in Te. Area '2' outlines an area of anomalous Au in silt of up to 37 ppb and elevated levels of trace element concentrations (As, Cu, Hg, Sb, Tl and Te). Area '3' contains the highest gold value recorded on the property, at 106 ppb, as well as Cu, Te, Tl and Hg anomalies. Areas '2' and '3' are located in the prospective Upper Nadaleen assemblage. Area '4' contains some of the highest geochemical results for Tl, Cu, As, Sb and Te. This area is also highly anomalous in both Ni and Zn, which correlate negatively with the Au, suggesting a different mode of mineralization. .

10.3.3.2 GY Property

The priority area on the GY property is outlined in Figure 9. The Au assays from this area produced anomalous values of up to 13 ppb, as well as higher levels of Tl, Cu, As, and Te relative to the rest of the property.

10.3.3.3 HJ Property

There are at least five areas that warrant further exploration on the HJ property(Figure 10). The highest priority target identified is Area '1'. This area contains a number of significant gold anomalies, including 24 ppb in soil, and 33 ppb in silt. It also shows the highest and most widely spread anomalous values for As, Hg, Cu, Te and Tl.

Area '2' has significant potential. The anomalous value of 38 ppb Au in silt from a sample collected in this area is proximal to a normal fault (Colpron et al., 2013). This area is also within the same silty limestone unit of the Strenbraten assemblage that hosts the Conrad deposit to the south. The highest Au assay result of the program, at 112 ppb, is collected just downstream of this area at the confluence with the second-order stream flowing across the property. This area has elevated levels of Cu, As, Te, and Tl.

Areas '3', '4' and '5' define moderate to good Au and trace element anomalies. Area '4' may be spatially associated with a regional normal fault transecting the area.

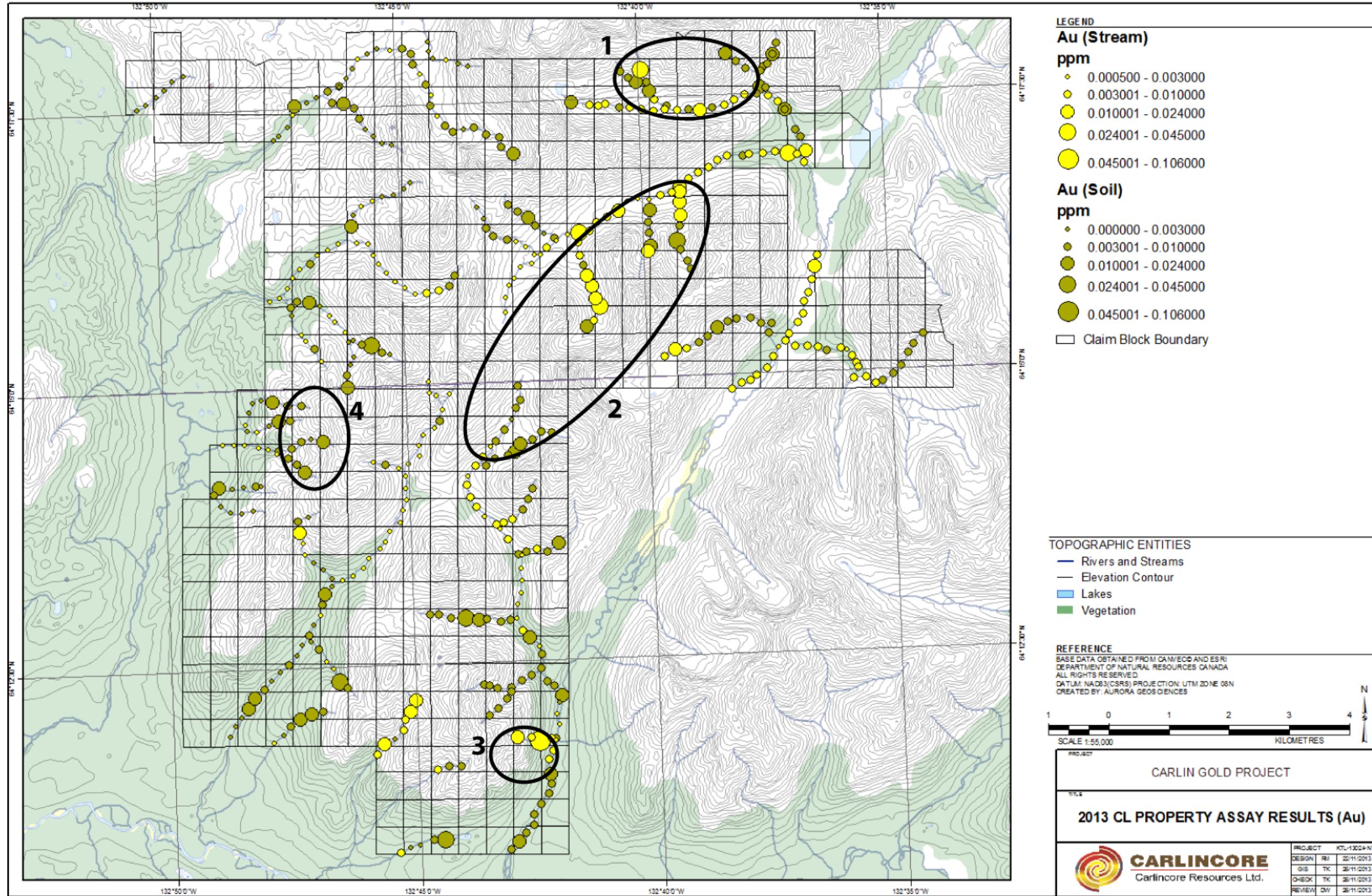


Figure 8. Anomalous areas of interest on the CL property

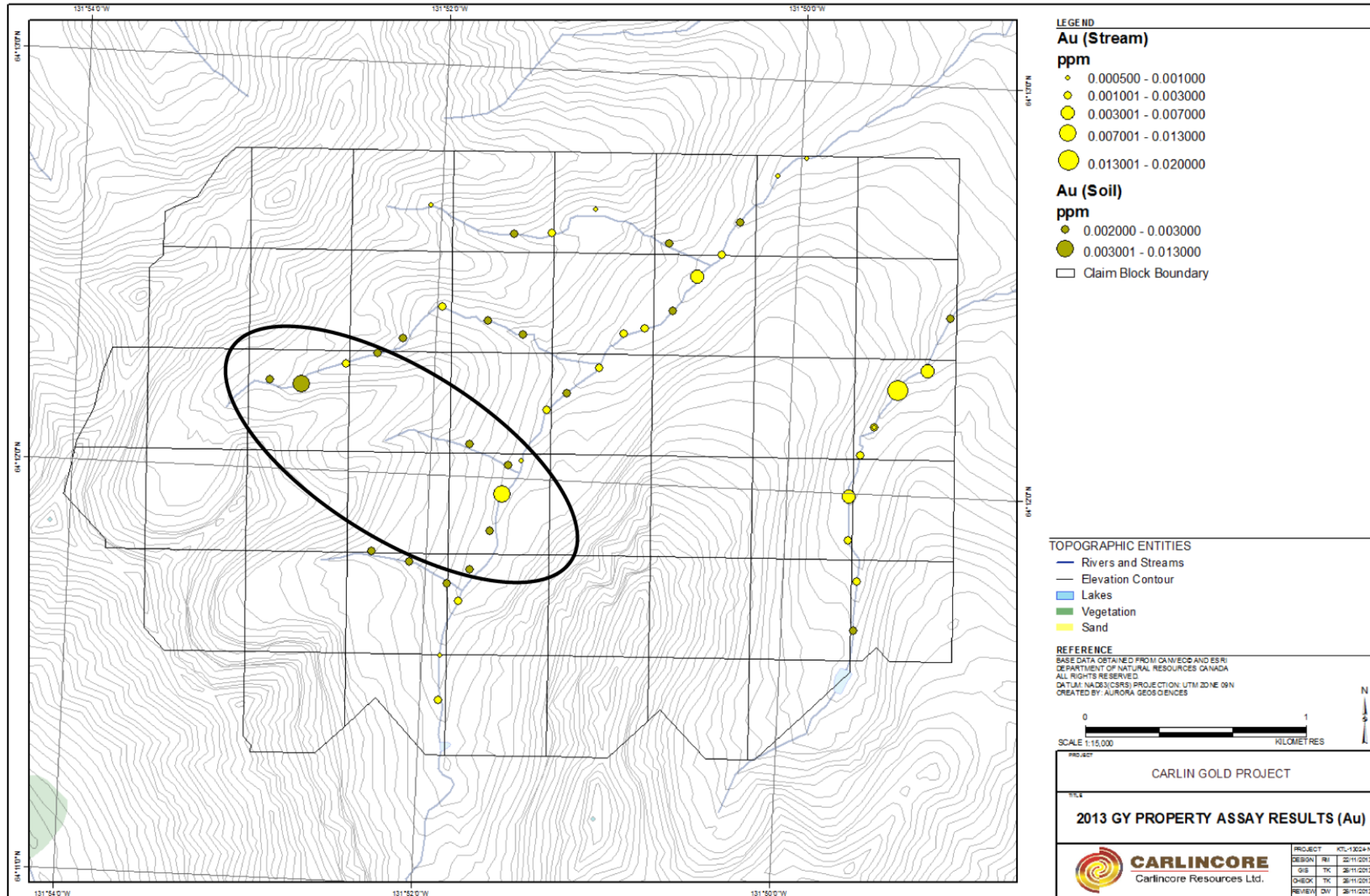


Figure 9. Anomalous areas of interest on the GY property

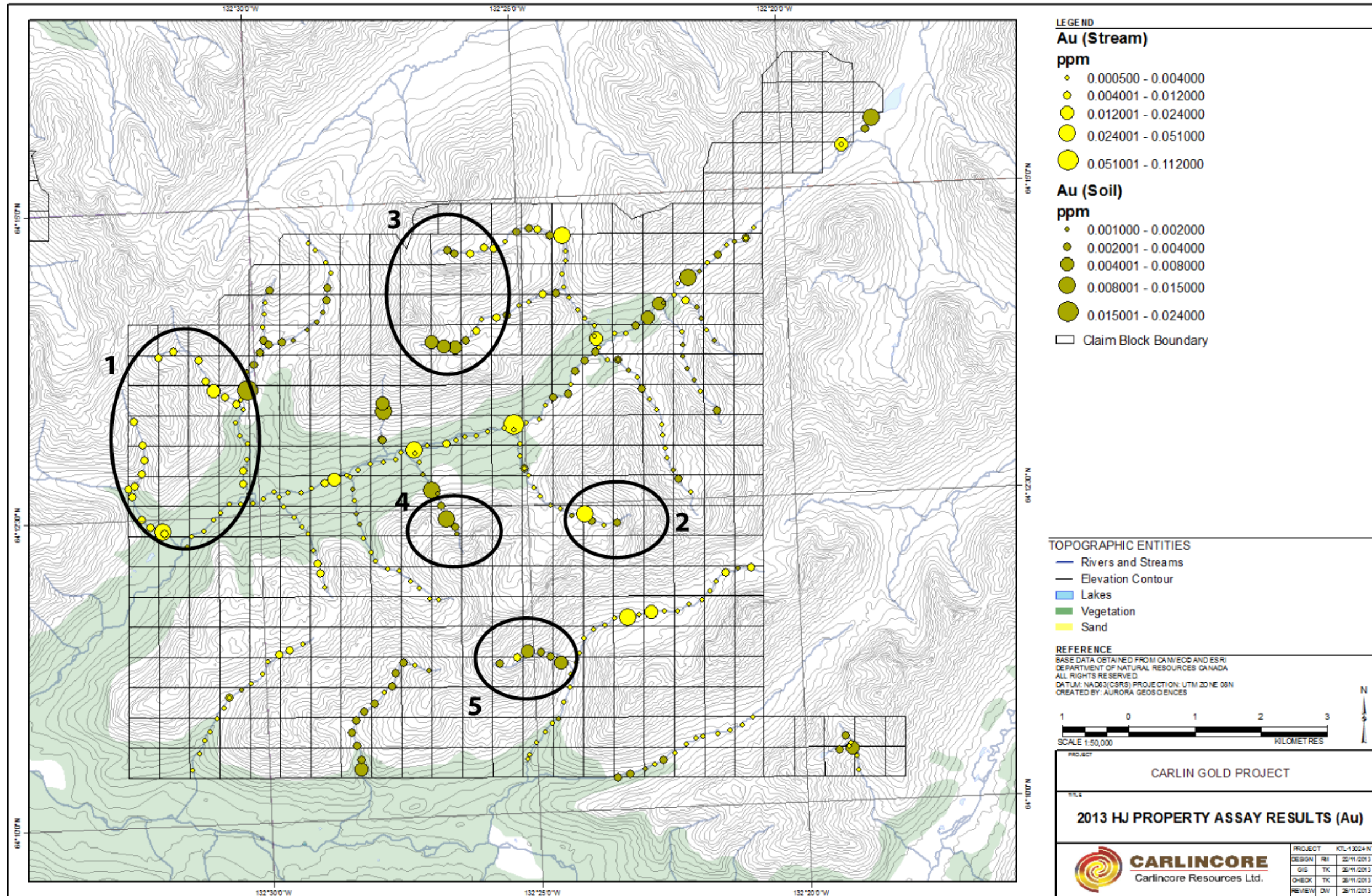


Figure 10. Anomalous areas of interest on the HJ property

11 INTERPRETATION AND CONCLUSIONS

The results of geophysical, geological and geochemical surveys conducted on the CL, HJ and GY properties to date support the following conclusions:

1. A correlation between Au and the elements indicative of the trace metal enrichments associated with Carlin-type gold deposits (As, Cu, Hg, Te, Tl) has been observed when statistically analyzing the geochemical datasets.
2. There are a number of areas within the property boundaries that display anomalous values in Au and/or associated elements and warrant further exploration.
3. Although no detailed geological mapping has been completed upon the GY, CL or HJ properties, the regional map from Colpron et al. (2013) shows that there are a number of significant faults and favourable carbonate units present, including the Upper Nadaleen and Strenbraten assemblages.
4. A regionally mapped magnetic high centered roughly under the CL property may represent an underlying intrusive body that is the source of heat and hydrothermal fluids corresponding to anomalous mineralization in the area.

12 RECOMMENDATIONS

The conclusions of this report support the following recommendations:

1. A detailed, property-scale geological mapping and prospecting program in order to identify and document the lithologies and structures underlying the properties.
2. Systematic contour constrained geochemical soil sampling surveys to follow up on anomalous areas defined from the 2013 program and better determine the extent of unexposed mineralization.
3. Reprocessing existing aeromagnetic data in order to better define any structures and intrusive bodies on or near the properties.
4. Ground-based magnetic and gravity geophysical surveys may be helpful in delineating and identifying structures, lithological units, and zones of alteration.

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Appendix I

Statement of Qualifications

STATEMENT OF QUALIFICATIONS

I, John Law, with a business address in Yellowknife, Northwest Territories and a residence addresses in Calgary, Alberta do hereby certify that:

1. I am a graduate of the University of Calgary with a B.Sc. degree in Geology obtained in 2010.
2. I have been employed in mineral exploration as a Geologist since 2010, primarily on projects in the Yukon, Northwest Territories and Nunavut.
3. I am a Geologist in Training registered with the Association of Professional Engineers and Geoscientists of Alberta.
4. I co-wrote this report.
5. I have no interest, direct or indirect, nor do I hope to receive any interest, direct or indirect, in Kinkarso Tech Ltd. or any of its properties.

Dated this January 14, 2014 in Yellowknife, Northwest Territories.



Respectfully Submitted,

John Law B.Sc. Geol.I.T.

STATEMENT OF QUALIFICATIONS

I, Tomasz Kalkowski, do hereby certify that:

1. At the time I worked on the Carlincore Resources Ltd. properties, located 185km ENE of Mayo, Y.T., my business address was 34A Laberge Road, Whitehorse, Yukon, Y1A 5Y9 and I was the Junior Geologist for Aurora Geosciences Ltd.
2. I am a graduate of the University of Ottawa, having graduated in 2012 with an Honours Bachelor of Science with Specialization in Geology-Physics.
3. Since 2011, I have worked on numerous projects with Aurora Geosciences, assisting in and conducting both geological and geophysical surveys, progressing from the role of exploration technician to crew chief and junior geologist/geophysicist. My experience includes all aspects of geological surveying, including prospecting, mapping, geochemical sampling and drill target acquisition.
4. I assisted in the planning and preparation of the project, and was the crew chief during the prospecting and sampling portions of the exploration program at the GY, CL and HJ properties between July 5th and July 16th, 2013.
5. I have not received, nor do I expect to receive, any direct or indirect interest in the Mount Weir property or the securities of Carlincore Resources Ltd.

Dated this January 14, 2014 in Yellowknife, Northwest Territories.



Respectfully Submitted,
Tomasz Kalkowski, B.Sc.(Hons)

Appendix II

Claim Information

Claim Name	Tag or Record Number	Size (m ²)	Anniversary Date
CL 1	YF42001	209032	07/11/2015
CL 2	YF42002	209032	07/11/2015
CL 3	YF42003	209032	07/11/2015
CL 4	YF42004	209032	07/11/2015
CL 5	YF42005	209032	07/11/2015
CL 6	YF42006	209032	07/11/2015
CL 7	YF42007	195865	07/11/2015
CL 8	YF42008	195865	07/11/2015
CL 9	YF42009	209032	07/11/2015
CL 10	YF42010	209032	07/11/2015
CL 11	YF42011	209032	07/11/2015
CL 12	YF42012	209032	07/11/2015
CL 13	YF42013	209032	07/11/2015
CL 14	YF42014	209032	07/11/2015
CL 15	YF42015	209032	07/11/2015
CL 16	YF42016	209032	07/11/2015
CL 17	YF42017	209032	07/11/2015
CL 18	YF42018	209032	07/11/2015
CL 19	YF42019	209032	07/11/2015
CL 20	YF42020	209032	07/11/2015
CL 21	YF42021	209032	07/11/2015
CL 22	YF42022	209032	07/11/2015
CL 23	YF42023	209032	07/11/2015
CL 24	YF42024	209032	07/11/2015
CL 25	YF42025	209032	07/11/2015
CL 26	YF42026	209032	07/11/2015
CL 27	YF42027	209032	07/11/2015
CL 28	YF42028	209032	07/11/2015
CL 29	YF42029	209032	07/11/2015
CL 30	YF42030	209032	07/11/2015
CL 31	YF42031	209032	07/11/2015
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CL 35	YF42035	209032	07/11/2015
CL 36	YF42036	209032	07/11/2015
CL 37	YF42037	209032	07/11/2015
CL 38	YF42038	209032	07/11/2015
CL 39	YF42039	209032	07/11/2015
CL 40	YF42040	209032	07/11/2015
CL 41	YF42041	209032	07/11/2015

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CL 46	YF42046	209032	07/11/2015
CL 47	YF42047	209032	07/11/2015
CL 48	YF42048	209032	07/11/2015
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CL 75	YF42075	209032	07/11/2015
CL 76	YF42076	209032	07/11/2015
CL 77	YF42077	209032	07/11/2015
CL 78	YF42078	209032	07/11/2015
CL 79	YF42079	209032	07/11/2015
CL 80	YF42080	209032	07/11/2015
CL 81	YF42081	209032	07/11/2015
CL 82	YF42082	209032	07/11/2015

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CL 85	YF42085	209032	07/11/2015
CL 86	YF42086	209032	07/11/2015
CL 87	YF42087	209032	07/11/2015
CL 88	YF42088	209032	07/11/2015
CL 89	YF42089	209032	07/11/2015
CL 90	YF42090	209032	07/11/2015
CL 91	YF42091	209032	07/11/2015
CL 92	YF42092	209032	07/11/2015
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HJ 391	YF41791	209032	07/05/2015
HJ 392	YF41792	209032	07/05/2015
HJ 393	YF41793	209032	07/05/2015
HJ 394	YF41794	209032	07/05/2015
HJ 395	YF41795	209032	07/05/2015
HJ 396	YF41796	209032	07/05/2015
HJ 397	YF41797	209032	07/05/2015
HJ 398	YF41798	209032	07/05/2015
HJ 399	YF41799	209032	07/05/2015
HJ 400	YF41800	209032	07/05/2015
HJ 401	YF41801	209032	07/05/2015
HJ 402	YF41802	209032	07/05/2015

HJ 403	YF41803	209032	07/05/2015
HJ 404	YF41804	209032	07/05/2015
HJ 405	YF41805	209032	07/05/2015

Appendix III

Project Log

Carlincore Resources Ltd. 2013 Geochemical Sampling Program

	Tomasz Kalkowski	Logan Ross	Catriona Spencer	Dan Gainer
July 2013 Day Totals	9	9	9	9
Fri 5-Jul-2013	Mobe	Mobe	Mobe	Mobe
Sat 6-Jul-2013	HJ Streams	HJ Streams	HJ Streams	HJ Streams
Sun 7-Jul-2013	HJ Streams	HJ Streams	HJ Streams	HJ Streams
Mon 8-Jul-2013	HJ/GY Streams	HJ/GY Streams	HJ/GY Streams	HJ/GY Streams
Wed 10-Jul-2013	CL Streams	CL Streams	CL Streams	CL Streams
Fri 12-Jul-2013	CL Streams	CL Streams	CL Streams	CL Streams
Sat 13-Jul-2013	CL Streams	CL Streams	CL Streams	CL Streams
Sun 14-Jul-2013	CL Streams	CL Streams	CL Streams	CL Streams
Tue 16-Jul-2013	Demobe	Demobe	Demobe	Demobe

Appendix IV

Statement of Expenditures

Field operations

Supplies and Equipment	\$1,709.44	
Mode/Demobe: 2 days	\$4,400.00	
Field Work: 7 days	\$16,730.00	
Truck and Driver: 4 days	\$1,800.00	
Program Prep Costs	\$750.00	
Expiditing: 11.5 hours	\$977.50	
Technical: 41.75 hours	\$3,131.25	
Project Management: 16 hours	<u>\$1,600.00</u>	
	\$31,098.19	\$31,098.19

Service & support

Helicopter: July 2013	\$42,231.42	
Fixed Wing: July 2013	\$19,690.00	
Fuel	\$7,960.27	
Consulting Fees	\$30,000.00	
Meals & Accommodations	<u>\$12,076.68</u>	
	\$111,958.37	\$111,958.37

Assays & reports

Assays	\$36,322.77	
Assessment Report	\$3,250.00	
Logistics Report	<u>\$750.00</u>	
	\$40,322.77	<u>\$40,322.77</u>

Total expenditures

\$183,379.33

I certify that this statement of expenditures is complete and true to the best of my knowledge.



Tomasz Kalkowski, B.Sc.(Hons)

Appendix V

Geochemical Analysis Maps

Appendix VI

Silt and Soil Sample Descriptions

Appendix VII

Rock Sample Descriptions

Appendix VIII

Rock Geochemical Analysis Certificates

Appendix IX

Silt and Soil Geochemical Analysis Certificates

Appendix X

Element Correlation Matrices
