

**Prospecting and Geochemical Report
on the
CU project**

CU 1 to 4
YC 65232 to YC 65235
CU 5 to 12
YD16005 to YD16012
CU 14 to 48
YD16014 to YD16048

Owned by Tom Morgan and Bill Carmen

Work performed on June 20, 2012

Rabbit Creek, Whitehorse Mining District

115 F 15 NTS map sheet

Lat 61*50'
Long 141*53'

Prepared by 16406 Yukon Inc.
Box 7080 Dawson City, YT
Y0B 1G0

For Assessment Credit

Dec 31, 2013

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ICP21 Geochem Analysis

SUMMARY of CU Property PROSPECTING

On June 20 2012 Tom Morgan and Bill Carmen flew out to the CU claim block, performed reconnaissance prospecting and took 11 rock samples from old working areas and prospective rock units in cliff faces paralleling the White River beside Rabbit Creek on 115F15 NTS map sheet. The claim block was flown over within a close proximity to outcrops and three different traverses were made to old working sites, and favourable looking structures with gossanous alteration. The cliff face runs NW-SE following shear structures that host quartz sulfide breccia veins anomalous in Cu, Au, and Ag values. Elevated Bi, As, Sn and Pb are witnessed with the Au, Ag numbers. The most elevated Au assays are hosted in a highly brecciated sulfide rich, Cu-Mg depleted zone. Elevated Hg, Zn, Te, Mo, & Co numbers are witnessed in this Mg depleted zone. This is similar to the POGO vein geochemistry that is coming off distal to an intrusive body, as seen 250km NW. There are some Cretaceous diorites, hornblende diorites, feldspar porphyrys, andesites, and crystal tuffs in the area which could account for this signature. The mineralized intrusive is off to the west in this range of influence. The old adit that went in 2m on a brecciated vein was resampled at the back of the drift from footwall to hanging wall. More sampling was performed to the NW on the other fork of Rabbit Cr and along the shear structures in the cliff face to the SE. Values were seen in some of the samples corresponding closely to the old showing areas. The samples were sent to ALS Minerals Ltd. for geochemical analysis.

LOCATION AND ACCESS

The property is 220 miles from Whse. by chopper or 15miles from 1168 Alaska Highway, being 6miles east of Can.-Alaska border. **Access** was obtained by helicopter from Haines Junction to the property 115 miles to the south.
at Lat 61*50' Long 140*53'

WORK HISTORY (Yukon Min File)

The easterly showing was staked as Copper Chief and Lucky Star cl (7992) in Sep/07 by S. Albert, J.R. Slaggard and O.F. Jenkins, who drove a 5 m adit by 1913. The Lucky Hit cl (10208) was staked nearby in Nov/09 by N.E. Morgan and optioned to Skolai Mg CL, which filed 18 m of drifting in at least two adits in 1910-1917.

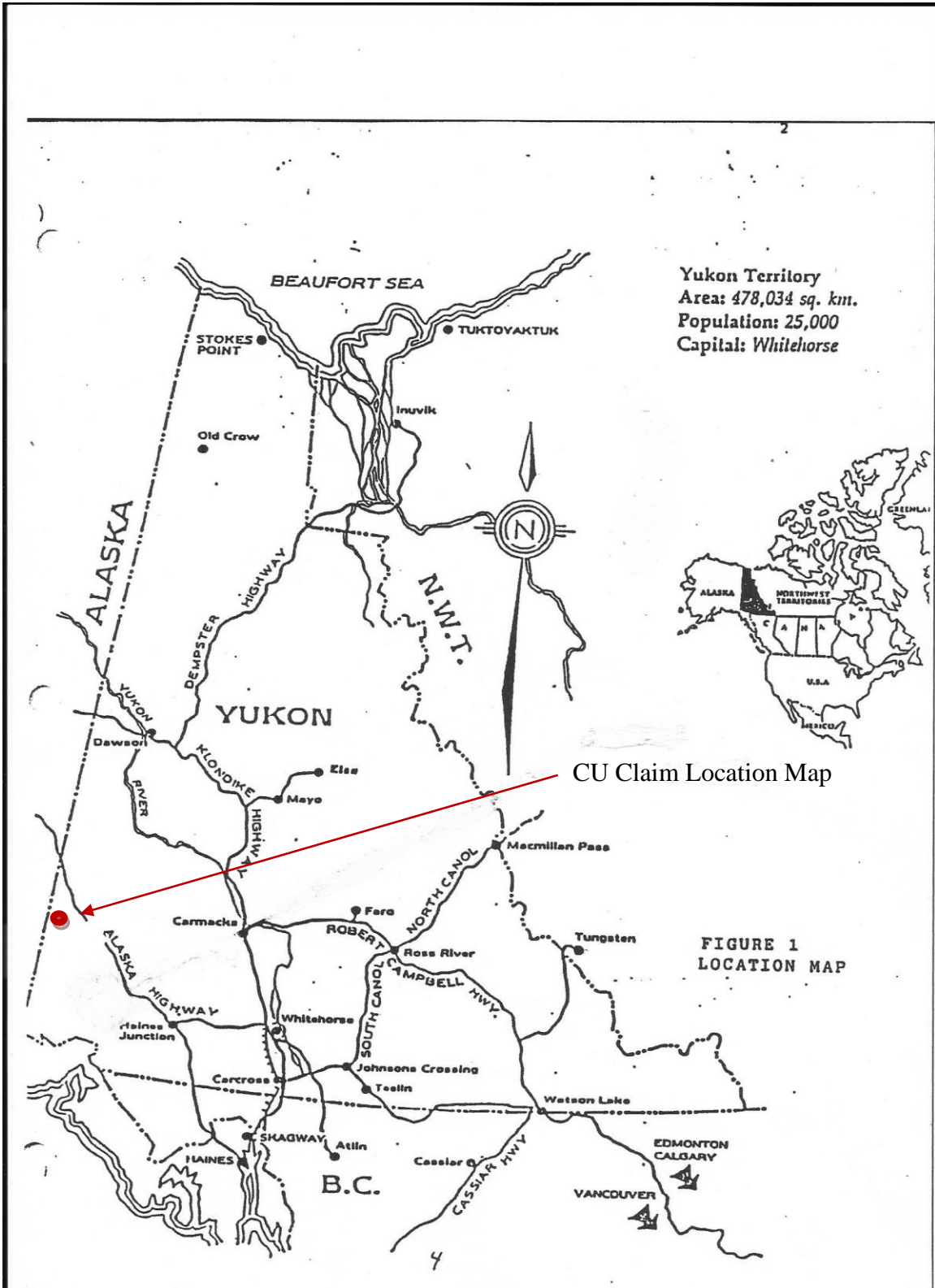
Restaked as Ermine, Ada and Gopher cl (13901) in Aug/23. The westerly showing was staked as Silver Fox and Black Fox claims in 1907 although claim records indicate these were not recorded until Aug/09 (10206). Three adits 1.8 to 3 m long were driven prior to 1913 and the claims were patented in Jan/16 by North America Transportation and Trading CL.

Restaked as Pete cl (4342) in Nov/44 by Per Johnson and H. Rail and as CC cl (Y11538) in Nov/66, which were optioned to Pacific Giant Steel OL, and assigned to a new company, Canyon

City EL, in Dec/67. Exploration consisted of hand trenching, prospecting and sampling in 1966 and 1967, road building, grid soil sampling, mapping and an I.P. survey in 1968. In 1970, Conwest drilled one hole (121.9 m) under option to test an IP anomaly 760 m east of the east. Northern Empire ML tied on the Box cl (Y21847) to the east in Dec/67.

GEOLOGY (Yukon Min File)

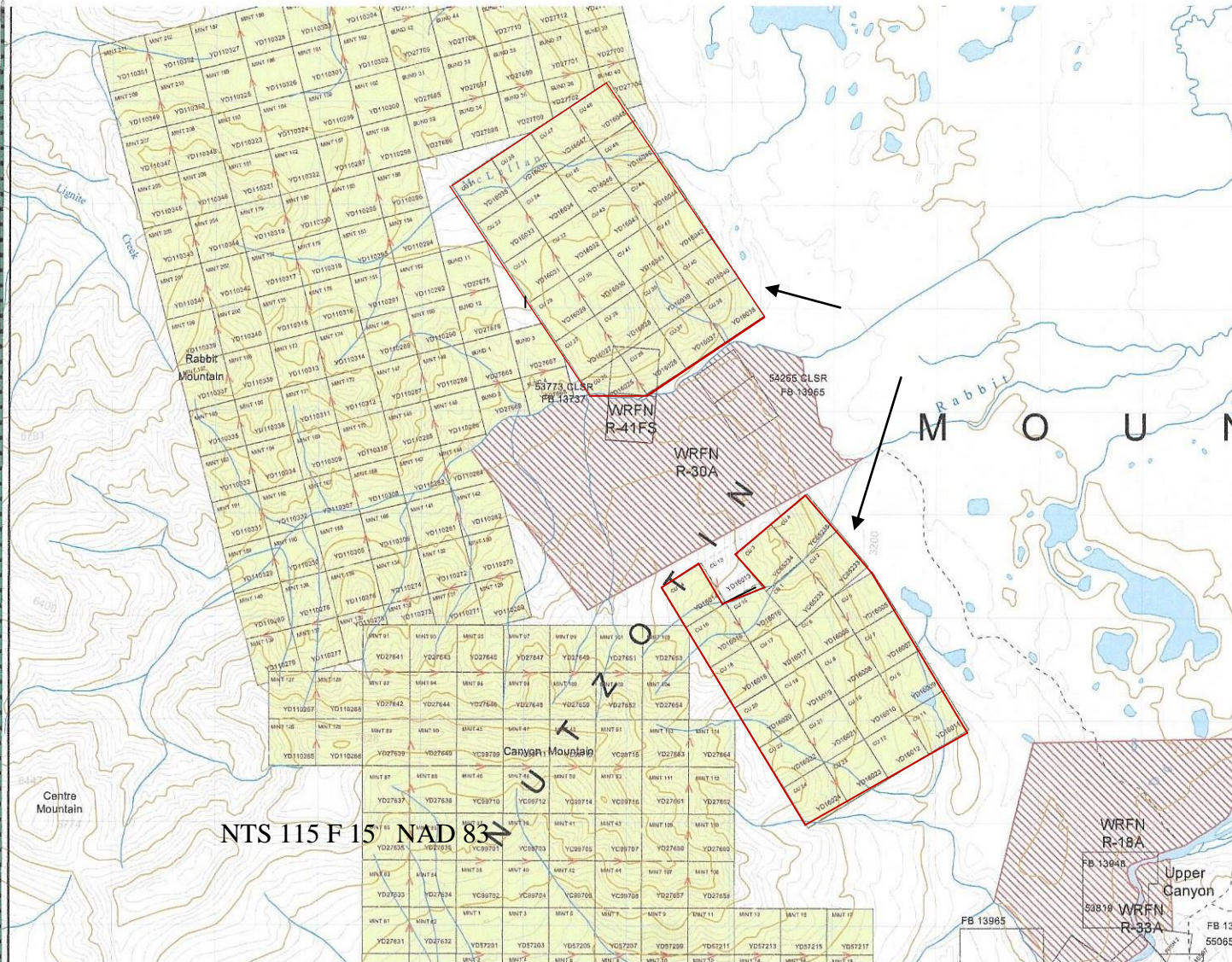
The east showing consists of pyrite and pyrrhotite with minor chalcopyrite and bornite in quartz stringers within a shear zone which cuts Permo-Pennsylvanian Station Creek volcanics. Weathering has produced a strong, local gossan about 30 cm. A chip sample from a 9.4 m trench across the showing assayed 1.02% Cu. A grab sample assayed 4.5% Cu and 6.9 g/t Ag. Irving reported an assay of 16.2% Cu and 17.1 g/t Ag from a selected grab sample. The west showing consists of a 0.9 m vein which cuts volcanic rocks and contains minor pyrite and chalcopyrite. A chip sample by the GSC assayed 0.85% Cu over 1.1 m. The drill hole cut weakly pyritic, graphitic argillite from which sludge assays ranged between 0.02 and 0.06%



CU Claim Block Map

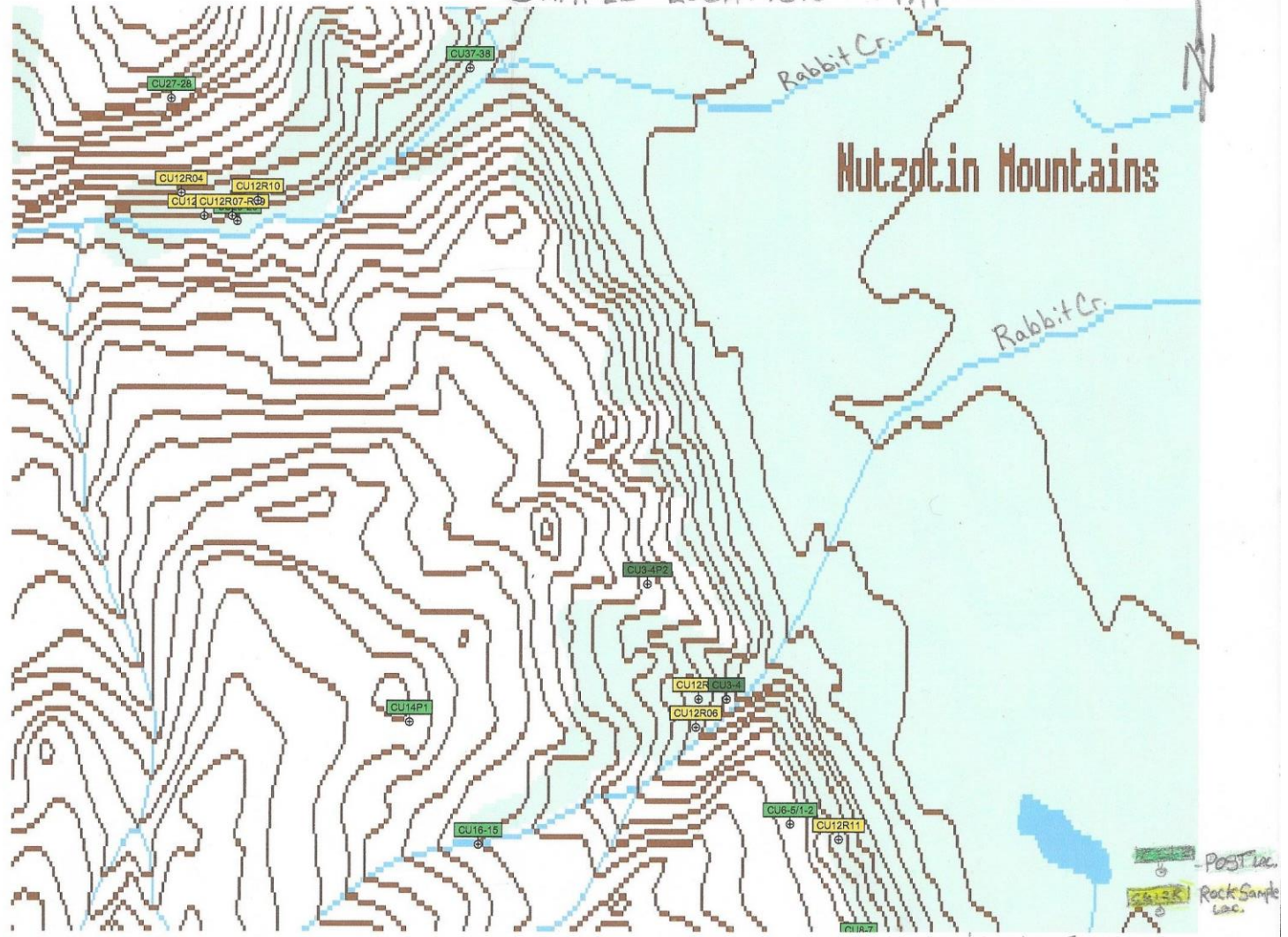
ALASKA

61°30'00"N
148°00'00"W
148°05'00"W
148°10'00"W
148°15'00"W
148°20'00"W
148°25'00"W
148°30'00"W
148°35'00"W
148°40'00"W
148°45'00"W
148°50'00"W
148°55'00"W
149°00'00"W



NTS 115 F 15 NAD 83

SAMPLE LOCATION MAP



NTS 115-F-15

scale 1:15,000
1cm = 150m

Claim Data

Claim Name	Grant Number	Ownership	Expiry date
CU1-4	YC 65232 – YC 65235	Tom Morgan 50% Bill Carmen 50%	2015/07/12
CU5-12	YD 16005- YC 16012	Tom Morgan 50% Bill Carmen 50%	2015/07/12
CU14-48	YD 16014- YC 16048	Tom Morgan 50% Bill Carmen 50%	2015/07/12

SAMPLE DESCRIPTIONS CU CLAIMS

CU-12-R01 1m chip of Quartz /sulfide breccia. Angular fragments of massive sulfide, angular fragments of quartz, in the 1mm to 3cm range, recemented with a siliceous, calcedonic quartz. Pyrite, Arsenopyrite, Galena

UTM- 07V 0506090 R01-R02-R03
6857167

CU-12-R02 Pyritic, mafic, carbonate altered gray volcanic 2m up in hanging wall from R01

CU-12-R03 Grab of pyritic, mafic, carbonate altered green volcanic with chalcopyrite 2m from R01 in footwall

CU-12-R04 quartz vein with high malachite, disseminated pyrite, & some chalcopyrite, 100m upslope to the NW of R01

UTM-07V 0506014
6857236

CU-12-R05 Grab of dark mafic volcanic with minor pyrite.

UTM-07V 0507688
6855594

CU-12-R06 Grab of gray volcanic with fair amount of sulfide disseminated throughout.

UTM-07V 0507680
6855503

CU-12-R07 0.3m chip of quartz breccia with disseminated pyrite, arsenopyrite, bismuthinite, chalcopyrite.

UTM-07V 0506179 R07-R08-R09
6857162

CU-12-R08 Grab of quartz vein in green volcanic with pyrite, chalcopyrite, on foot wall side of R07 vein 1m away

CU-12-R09 Grab of stockworked quartz in altered green volcanic above hanging wall of R07 vein with disseminated arsenopyrite, chalcopyrite

CU-12-R10 Grab of pyritic quartz vein material with chalcopyrite, arsenopyrite

UTM-07V 0506261
6857212

CU-12-R11 Grab of Limonitic shale with malachite staining

UTM-07V 0508142
6855139

RESULTS AND RECOMMENDATIONS CU1-4

The results obtained from sampling of the exposed vein and shear zones along around 3km of strike, that a couple old adits went in on, showed anomalous Au and Cu values that warrant further follow up. The high correlation of Au with Bi in the relatively flat lying structure seen here, and the close proximity to Cretaceous intrusive activity, has similarities to a Pogo type vein system. Highs of 16.1% Cu, 5.60gm/ton Au, and 22.4gm/ton Ag were witnessed in the initial sampling. The 2012 sampling showed anomalous values with highs of 3.9gm/ton Au, 7.65% Cu, and 69gm/ton Ag. Sampling to the NW and SE along the claim block in the cliff faces above the White River flats showed extensions of the anomalous shear zones. The footwall and hanging wall volcanics showed enrichment in Cu, Fe, Mg, Mn, and Ca values. The vein had high Cu values in its footwall with elevated Au, Bi, As, Pb, Ag in its brecciated central section. The visible 30m strike extent of the shear/vein and associated volcanics goes under overburden, to the NW and SE, following the thrust fault strike indicated by regional geological mapping (G.S.C. Map 1177A) and by a series of elongated magnetic lows (Government Aeromag. Map 4260G). A series of parallel oxidized zones, similar to the sampled vein shear, are seen in the NW trending cliff faces and gulches, cutting this NW striking face, from the White River to Tchawsahmon Ridge. From the samples seen along strike NW and SE, and the values witnessed, more prospecting and sampling should occur along the strike extents of these zones. The down dip extension of the sampled breccia vein should be confirmed with geophysics . The grade and width is into economics if there is enough strike extent or numerous stacked lenses along this trend. Geophysics appears to be useful from past work done, and due to the amount of visible massive and disseminated sulfides seen. Anomalous rock units have been traced in exposures and under glacial till in past surveys. Therefore a grid for geophysics should be put in crosscutting the exposed vein, shear system for mag, IP, and HLEM or an airbourne survey along the extent of the shear, fault zone exposed in the NW-SE cliff face covered by the Cu claims.

STATEMENT OF EXPENDITURES

Kluane helicopters, 5.4hrs@ 2100/hr+ fuel =	14231.70
T. Morgan, prospecting, sampling @500/day=	500
2- 0.5 travel days =	500
11 assays Acme Labs =	652.46
Report@350/ day x 2 =	700
<hr/> TOTAL	\$16584.16

KLUANE

CHARTER TICKET: KH 1233

HELICOPTERS A DIVISION OF 528470 ALBERTA LIMITED
 P.O. BOX 2128, HAINES JUNCTION, YUKON TERRITORY, CANADA Y0B 1L0
 TELEPHONE: (403) 634-2224 • FAX: (403) 634-2226

CHARTERER: <u>Tom Morgan.</u>						
ADDRESS: <u>Cu Claims / Rabbit Creek.</u>						
DATE: <u>2012-6-20</u>	A/C TYPE <u>AS350B3</u>	A/C REG. <u>F5BK</u>	PURCHASE ORDER #		FORESTRY TICKET No.	
FLIGHT DESCRIPTION		TIME UP	TIME DOWN	HOURS	RATE	SUB-TOTAL
<u>HJ - Rabbit Cr. (Cu).</u>		<u>1600</u>	<u>1110</u>	<u>1</u>		
<u>Land various out crops on</u>		<u>1215</u>				
<u>Ridge S</u>			<u>1510</u>	<u>3.</u>		
<u>Pick up samples. Refuel +</u>		<u>1640</u>				
<u>RTW HJ.</u>			<u>1830</u>	<u>1.4</u>		
<u>Tom Morgan.</u>						
				<u>5.4</u>	<u>2100.00</u>	<u>11340.00</u>
CONTRACT No.		CONTRACT DAYS	MINIMUM HOURS	DAILY MINIMUMS	FUEL:	<u>2214</u>
CHARTERER FUEL:		COMPANY FUEL:		OIL:		
DRUMS:		GALLONS	\$	/GAL.	MEALS:	
GALLONS		LITRES: <u>1080</u>	\$ <u>2.05</u>	/LTR.	LODGING:	
LITRES:						<u>13554.00</u>
					G.S.T. REG. 132709809	<u>677.7</u>
CHARTERER AUTHORIZATION:		PILOT: <u>[Signature]</u>			TOTAL: \$ <u>14 231.70.</u>	

SIGNING OF THIS TICKET BY AUTHORIZED REPRESENTATIVES CONSTITUTES THE RIGHT BY THE CARRIER TO CHARGE 3% PER MONTH INTEREST ON ALL ACCOUNTS OVER 30 DAYS.

Statement of Qualification and Signing

- 1) I, Tom Morgan of Lot #2 Dredge Pond Subdivision Dawson City, Yukon Territory am self-employed as a contractor in the mineral exploration and mining industry, have authored and am responsible for this report.
- 2) I have worked in the industry for 32 years since 1981 in Canada, US, Phillipines, and Eastern Russia.
- 3) I directly supervised and participated in the 2012 exploration project on the CU property June 20, 2012.
- 4) I have a direct 1/2 interest in the CU property, which is the subject of this report.
- 5) I affirm that the contents of this report are true.

Tom Morgan
Box 7080
Dawson City, Yukon
Y0B1G0

References

Yukon Min File
1969, Eagle Geophysics Ltd.
1983 Geological and Geochem Investigation on Rabbit-Canyon Mtn. Cl. Group



Minerals

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **16406 YUKON INC.**
BAG 7080
DAWSON CITY YT Y0B 1G0

Page: 1
Finalized Date: 28-JUL-2012
This copy reported on
31-JUL-2012
Account: YUKON

CERTIFICATE WH12142077

Project: Cu Claims
P.O. No.:
This report is for 11 Rock samples submitted to our lab in Whitehorse, YT, Canada on 21-JUN-2012.
The following have access to data associated with this certificate:
TOM MORGAN

SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
PUL-QC	Pulverizing QC Test
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Cu-OG46	Ore Grade Cu - Aqua Regia	VARIABLE
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS41	51 anal. aqua regia ICPMS	

Assays

To: **16406 YUKON INC.**
ATTN: TOM MORGAN
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.
***** See Appendix Page for comments regarding this certificate *****

Signature: 
Colin Ramshaw, Vancouver Laboratory Manager



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 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
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 Total # Pages: 2 (A - D)
 Plus Appendix Pages
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CERTIFICATE OF ANALYSIS WH12142077

Sample Description	Method Analyte Units LOR	WEI-21	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Recvd Wt. kg	Ag ppm	Al %	As ppm	Au ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm
CU-12-R01		1.89	69.0	0.03	626	3.9	<10	<10	<0.05	261	0.04	12.55	0.21	50.8	10	<0.05
CU-12-R02		1.67	0.70	0.45	273	<0.2	<10	10	0.49	15.10	12.25	0.97	11.30	28.2	41	0.30
CU-12-R03		1.76	0.98	0.44	288	<0.2	<10	30	0.70	5.09	10.25	0.97	14.00	24.7	37	0.36
CU-12-R04		2.17	4.00	0.22	42.7	<0.2	<10	30	0.05	46.7	1.84	0.33	1.10	12.0	10	0.24
CU-12-R05		0.93	0.21	4.54	10.9	<0.2	10	130	0.30	0.31	3.26	0.27	13.20	38.3	362	4.36
CU-12-R06		1.11	0.40	1.04	51.0	<0.2	10	10	0.97	3.55	4.54	0.23	5.65	105.5	80	0.25
CU-12-R07		2.14	35.0	0.35	590	1.2	<10	10	0.08	988	2.30	3.15	3.47	62.2	26	0.13
CU-12-R08		3.39	0.95	0.57	32	<0.2	<10	20	0.10	7.10	11.95	0.22	10.10	29.6	18	0.46
CU-12-R09		3.53	7.04	0.49	352	0.5	<10	20	0.28	71.3	6.03	1.30	3.21	37.2	46	0.24
CU-12-R10		1.37	4.28	1.01	768	0.7	<10	20	0.73	19.20	0.59	0.37	5.44	182.5	34	0.20
CU-12-R11		1.52	0.38	1.94	10.4	<0.2	10	370	0.64	0.45	2.64	0.05	49.6	42.0	38	0.70

***** See Appendix Page for comments regarding this certificate *****



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 North Vancouver BC V7H 0A7
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CERTIFICATE OF ANALYSIS WH12142077

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	Hg ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm
		0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01	0.05
CU-12-R01		215	10.00	0.21	0.17	<0.02	2.41	1.200	0.05	<0.2	0.4	0.01	60	0.89	0.01	0.14
CU-12-R02		1990	12.30	1.17	0.19	0.05	0.13	0.926	0.04	3.9	6.6	4.51	2950	1.21	0.05	0.20
CU-12-R03		>10000	8.80	1.12	0.14	0.05	0.30	1.970	0.06	4.5	7.4	3.84	2600	1.57	0.03	0.16
CU-12-R04		>10000	9.51	0.64	0.16	<0.02	0.22	7.18	0.04	0.4	3.0	0.63	648	2.81	0.02	0.08
CU-12-R05		291	7.55	9.94	0.14	0.09	0.04	0.053	0.09	6.4	24.4	3.15	1490	0.53	0.02	0.06
CU-12-R06		458	12.00	2.77	0.21	0.05	0.11	0.133	0.06	2.2	26.3	2.04	1600	3.77	0.04	0.11
CU-12-R07		>10000	10.40	1.23	0.36	0.02	0.33	8.27	0.02	1.3	3.4	0.63	909	18.45	0.02	0.14
CU-12-R08		>10000	6.76	2.16	0.15	0.04	0.23	2.12	0.05	3.3	6.4	2.03	1920	4.09	0.03	0.11
CU-12-R09		6020	9.97	1.73	0.18	0.02	0.19	1.350	0.02	1.0	6.1	2.09	1590	2.01	0.03	0.12
CU-12-R10		>10000	13.00	3.33	0.40	0.03	0.16	1.700	0.03	2.0	21.5	0.44	841	3.40	0.02	0.14
CU-12-R11		2450	6.18	9.70	0.20	0.19	0.28	0.073	0.06	17.7	7.4	0.75	2510	0.59	0.03	0.12

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		Ni ppm	P ppm	Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Sc ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %
		0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2	0.005
CU-12-R01		8.4	<10	418	0.5	0.002	>10.0	2.01	0.2	19.5	19.2	5.5	<0.01	0.71	<0.2	<0.005
CU-12-R02		47.8	220	9.3	1.1	0.001	0.40	4.32	12.6	1.8	0.8	96.9	0.01	0.15	<0.2	<0.005
CU-12-R03		57.8	940	5.7	1.8	0.001	1.20	10.60	14.3	3.7	1.4	90.5	0.01	0.04	0.3	<0.005
CU-12-R04		10.1	40	3.8	1.5	0.002	4.48	0.33	3.4	20.7	5.3	18.4	<0.01	0.31	<0.2	<0.005
CU-12-R05		101.5	550	9.3	7.4	0.001	0.23	0.23	22.2	1.1	0.2	100.5	<0.01	0.02	0.9	0.010
CU-12-R06		51.7	590	11.3	2.9	0.005	6.68	1.29	15.8	12.1	0.3	83.7	0.01	1.18	0.2	<0.005
CU-12-R07		33.3	30	320	1.5	0.024	9.84	1.37	7.3	57.7	16.4	15.5	<0.01	11.70	<0.2	<0.005
CU-12-R08		26.0	110	2.5	2.2	0.004	2.56	0.32	9.7	7.2	5.2	101.5	0.01	0.13	<0.2	<0.005
CU-12-R09		42.5	140	54.6	0.8	0.003	2.43	2.58	11.4	6.1	4.3	28.9	<0.01	0.53	<0.2	<0.005
CU-12-R10		43.9	500	33.9	2.1	0.012	7.93	2.45	6.7	56.9	4.4	17.7	<0.01	7.93	0.7	<0.005
CU-12-R11		20.0	2360	6.3	3.9	<0.001	0.04	0.55	21.9	1.0	0.8	207	0.01	0.08	2.5	0.069

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Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	Cu-OG46	Au-ICP21
		Tl ppm	U ppm	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm	Cu %	Au ppm
		0.02	0.05	1	0.05	0.05	2	0.5	0.001	0.001
CU-12-R01		<0.02	<0.05	1	0.06	0.13	1120	<0.5		3.87
CU-12-R02		0.02	0.15	73	0.13	27.0	146	0.5		0.094
CU-12-R03		0.05	0.51	65	0.07	19.70	98	0.7	3.06	0.022
CU-12-R04		0.02	0.05	32	<0.05	2.91	23	<0.5	7.65	0.034
CU-12-R05		0.03	0.20	119	0.05	9.23	82	1.9		0.004
CU-12-R06		0.03	0.17	156	0.08	17.35	105	0.9		0.066
CU-12-R07		0.03	0.08	26	0.05	10.35	167	0.5	3.47	1.200
CU-12-R08		0.02	0.05	91	0.12	30.8	46	<0.5	1.610	0.021
CU-12-R09		0.02	0.09	74	0.08	11.30	139	<0.5		0.622
CU-12-R10		0.04	0.10	87	0.07	4.96	87	1.2	2.82	0.834
CU-12-R11		0.04	2.51	202	0.20	50.1	73	6.2		0.005

***** See Appendix Page for comments regarding this certificate *****



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: 16406 YUKON INC.
BAG 7080
DAWSON CITY YT Y0B 1G0

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Finalized Date: 28-JUL-2012
Account: YUKON

Project: Cu Claims

CERTIFICATE OF ANALYSIS WH12142077

Method	CERTIFICATE COMMENTS
ME-MS41	Interference: Ca > 10% on ICP-MS As, ICP-AES results shown.
ME-MS41	Gold determinations by this method are semi-quantitative due to the small sample weight used (0.5g).