ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
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ASSESSMENT REPORT

describing

PROSPECTING AND GEOCHEMICAL SAMPLING

at the

TRACK PROPERTY

TRACK 7-14 YC13049-YC13056

NTS 116C/08
Latitude 64°23′N; Longitude 140°12′W

Field work performed on August 28, 2012

located in the

Dawson Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

STRATEGIC METALS LTD.

by

C.J. Chung, B.Sc. Geology, GIT

December 2012

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INTRODUCTION

The Track property consists of eight contiguous mineral claims that were staked as part of a larger property in spring 1999 to cover a tungsten skarn showing with lode gold potential. The prospect is located in the central part of the Tintina Gold Belt, a loosely defined 2100 km long zone of gold and silver deposits extending across Alaska and Yukon. The property is situated along the contact of a Mid-Cretaceous stock that has intruded metasediments of the Yukon-Tanana Terrane, developing a substantial hornfels and skarn aureole. Tungsten mineralization hosted by skarn was the target of most previous exploration. The property is wholly owned by Strategic Metals Ltd.

This report describes a one day prospecting and geochemical sampling program conducted on August 28, 2012 by Archer, Cathro & Associates (1981) Limited on behalf of Strategic Metals. The author compiled and interpreted the data, and her Statement of Qualifications is shown in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Track property is located in west-central Yukon, 7 km north of the Yukon River, at latitude 64°23' north and longitude 140°12´ west on NTS map sheet 116C/08 (Figure 1). It consists of eight contiguous mineral claims and cover and area of approximately 169 ha (1.69 km^2). The claims are registered with the Dawson Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are tabulated below, while the locations of the individual claims are presented in Figure 2.

Claim Name	Grant Number	Expiry Date*
Track 7-14	YC13049-YC13056	February 15, 2018

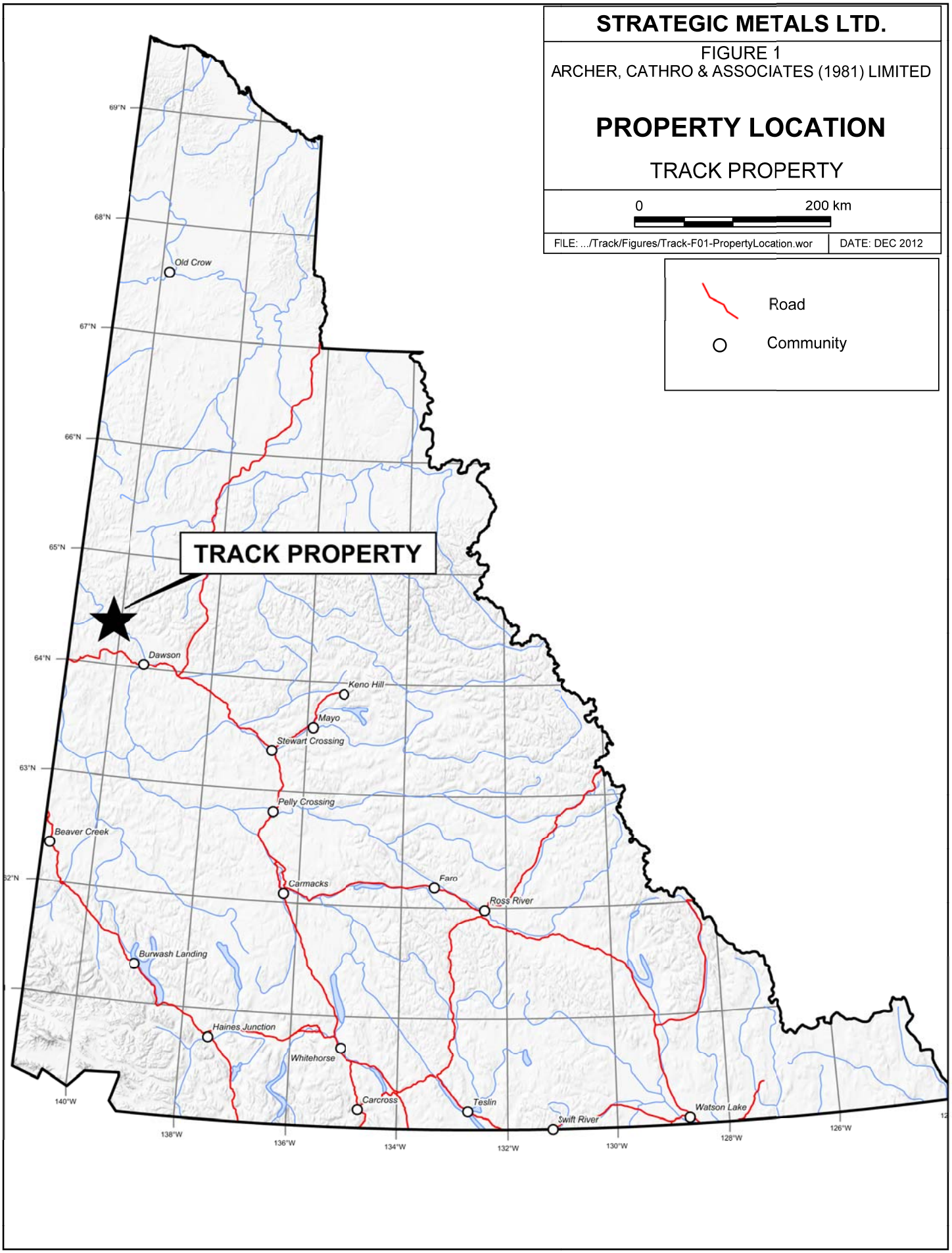
* Expiry date includes 2012 work which has been filed for assessment credit but not yet accepted.

Access to and from the property was provided by a Bell 206B helicopter owned and operated by Fireweed Helicopters Ltd. from its permanent base in Dawson City, which is approximately 40 km southeast of the property. The crew was based in Dawson City.

A winter access trail is shown on the Yukon Tote Trail map leaving the Klondike Highway near Bear Creek east of Dawson City and paralleling the north side of the Yukon River to within about 6 km of the property. The condition of this route is unknown. A bulldozer trail also extends from the Yukon River onto the property. The bulldozer that built this trail was positioned from Dawson City by barge.

HISTORY AND PREVIOUS WORK

Previous exploration work on the Track property area is summarized in Table I and detailed discussions are presented in the paragraphs below.


STRATEGIC METALS LTD.
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
TRACK PROPERTY
0
200 km
FILE: .../Track/Figures/Track-F01-PropertyLocation.wor
DATE: DEC 2012
Road
Community
TRACK PROPERTY
69°N
68°N
67°N
66°N
65°N
64°N
63°N
62°N
140°W
138°W
136°W
134°W
132°W
130°W
128°W
126°W
Old Crow
Dawson
Keno Hill
Mayo
Stewart Crossing
Pelly Crossing
Beaver Creek
Carmacks
Faro
Ross River
Burwash Landing
Haines Junction
Whitehorse
Carcross
Teslin
Swift River
Watson Lake

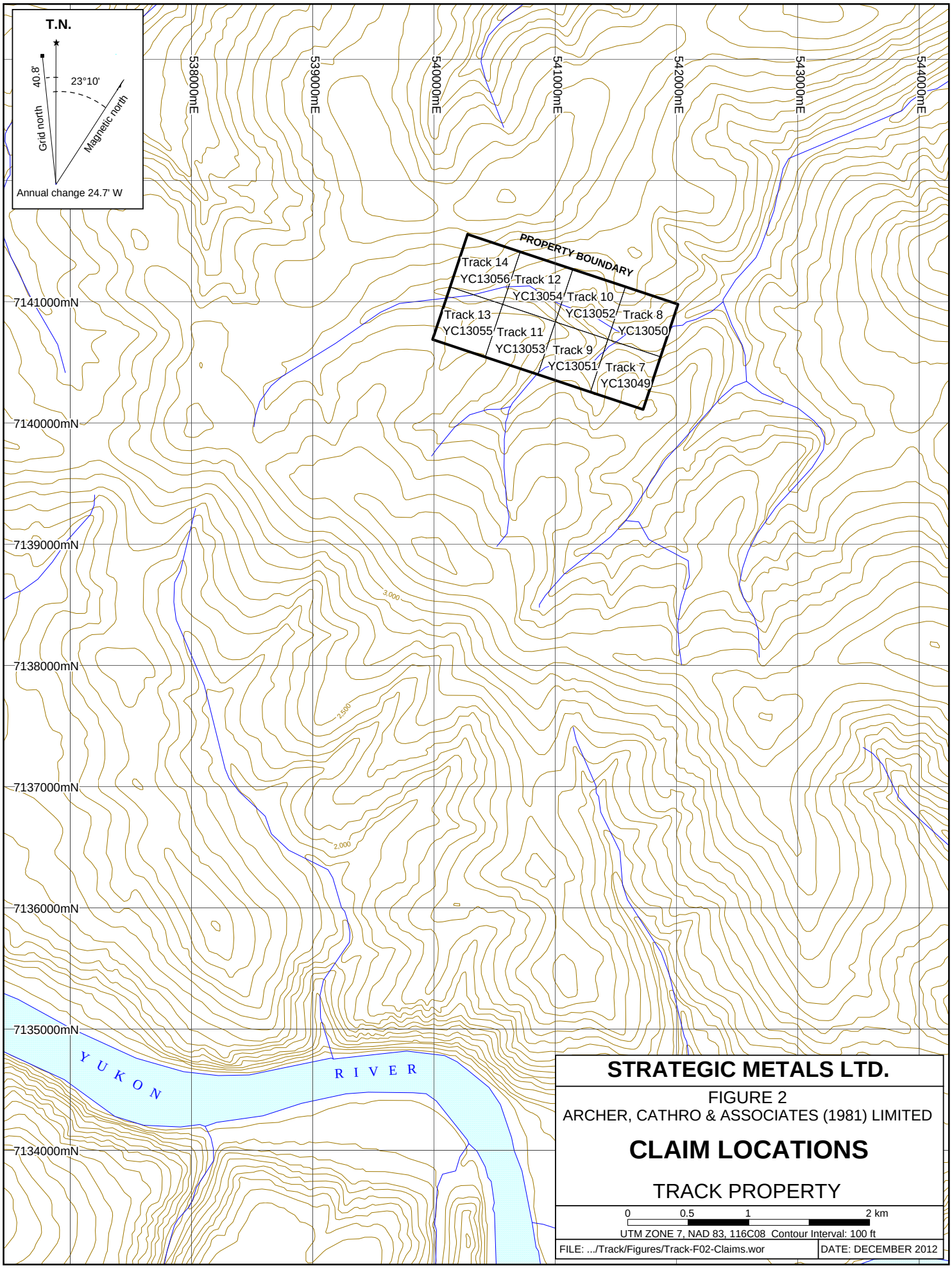


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FIGURE 2

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

CLAIM LOCATIONS

TRACK PROPERTY

0 0.5 1 2 km

UTM ZONE 7, NAD 83, 116C08 Contour Interval: 100 ft

FILE: .../Track/Figures/Track-F02-Claims.wor

DATE: DECEMBER 2012

Table I – Exploration History of the Track Property

Year of Work (Report #)	Owner/ Operator	Work Performed	Results
1979 (090637)	Noranda Exploration Company Limited	Claim staking Prospecting Geological mapping Magnetometer survey Grid soil sampling	Outlined two showings (Poinjar and SDJ Showings). Skarn float from the Poinjar Showing reportedly returned up to 4.5% tungsten oxide.
1980 (090660)	Noranda Exploration Company Limited	Diamond drilling (465 m)	The best intercepts graded 0.54% tungsten oxide over 0.76 m and 0.55 g/t gold over 0.61 m.
1980 (090709)	Noranda Exploration Company Limited	Geological mapping Soil sampling	Outlined intermittent copper, lead, zinc, and molybdenum anomalies.
1980 (090843)	Noranda Exploration Company Limited	Airborne geophysical surveys	Outlined several new magnetic anomalies and VLF-EM conductors.
1981 (090928)	Noranda Exploration Company Limited	Prospecting Geochemical sampling Geological mapping Geophysical surveys	Confirmed magnetic and VLF-EM anomalies and made correlations between mineralization and host rock.
1982 (091413)	Noranda Exploration Company Limited	Diamond drilling (719 m) Mechanized Trenching (~300 m)	Drill intercepts reportedly averaged up to 0.34% tungsten oxide across 12.8 m, including an interval which yielded 1.14% across 1.83 m.
1983 (091521)	Noranda Exploration Company Limited	Hand trenching	Did not reach bedrock.
1983 (091523)	Noranda Exploration Company Limited	Magnetometer surveys	Several small, high-amplitude magnetic anomalies were outlined in the vicinity of the Poinjar Showing
1993	NDU Resources Limited	Prospecting	One sample from near the Poinjar Showing returned 2.7 g/t gold, 1530 ppm bismuth and 1100 ppm tungsten.
1999 (094131)	Eureka Joint Ventures	Prospecting Soil sampling Silt sampling	Prospecting at the Poinjar Showing discovered quartz matrix supported limonite that yielded 3.59 g/t gold, 1.6 g/t silver, 1655 ppm bismuth, 56 ppm molybdenum and 810 ppm tungsten.
2000	Eureka Joint Ventures	Prospecting Grid soil sampling Hand trenching	Failed to identify significant gold response in the vicinity of the Poinjar Showing.
2003 (094365)	Eureka Joint Ventures	Geochemical analyses	These samples provided a higher density of geochemical data and, when combined with earlier results, they outline a 150 by 100 m cluster of coincident high values for gold, bismuth and tungsten.
2007 (094858)	Eureka Joint Venture	Geophysical surveys	The Poinjar Showing is coincident with a zone of low magnetic susceptibility which is approximately 1000 m long and continues to the south, out of the survey area.

The area was originally staked as part of a much larger claim block (Road and Rail claims) in 1979 by Noranda Exploration Company Limited, which conducted several exploration programs between 1979 and 1983. These claims were staked to cover a stream sediment anomaly for

tungsten, which was detected in a regional Geological Survey of Canada (GSC) geochemical survey.

The first program in 1979 consisted of reconnaissance-scale prospecting plus geological mapping, line cutting, grid soil sampling and magnetometer surveys on two small grids. This work outlined two strong tungsten-in-soil anomalies (Poinjar and SDJ Showings) associated with skarn and hornfels alteration developed along a contact between metasedimentary rocks and a younger granitic stock. Skarn float from the Poinjar Showing reportedly returned up to 4.5% tungsten oxide (Macdonald, 1980a).

In 1980, Noranda continued its work on the Road and Rail claims and conducted wide spaced grid soil sampling along with staking of additional claims. This sampling outlined intermittent copper, lead, zinc, and molybdenum anomalies further along the intrusive-metasedimentary contact and within the body of the stock. Results from the 1979 ground magnetometer and VLF surveys conducted over the Poinjar Showing were tested by four BQ diamond drill holes that totalled 465 m. The drilling intersected significant skarn and hornfels zones, the best intercepts from which graded 0.54% tungsten oxide over 0.76 m and 0.55 g/t gold over 0.61 m (Macdonald, 1980b; 1980c). Helicopter-borne magnetic and VLF-EM surveys were flown in October 1980. Several small and relatively weak magnetic features and VLF-EM conductor's were outlined (Walker, 1981).

Additional detail mapping, prospecting, grid soil sampling and ground geophysical surveys were carried out in 1981. A few associations were made between mineralization and host rocks: tungsten anomalies occur along the intrusive contact; zinc anomalies are associated with dyke rocks; lead appears to correlate to rhyolite porphyries; tungsten is found in diopside skarns; and copper occurs with granodiorites. VLF and magnetometer anomalies outlined in 1980 were confirmed by follow-up ground surveys. The VLF anomalies are associated with copper, lead and zinc anomalies while the magnetic highs and lows occur in areas with anomalous lead and zinc values (Grapes and MacDonald, 1982).

In 1982, Noranda followed up reconnaissance geochemical work with bulldozer trenching (approximately 300 m) and diamond drilling (719 m in seven holes) to further test the skarn mineralization at the Poinjar Showing, immediately along strike from the previous drilling. Drill intercepts reportedly averaged up to 0.34% tungsten oxide across 12.8 m, including an interval which yielded 1.14% across 1.83 m (Rogers, 1982).

The 1983 program consisted of line cutting and hand trenching, plus a detailed ground magnetic survey that generated several small, high-amplitude magnetic anomalies in the vicinity of the Poinjar Showing (Bradish, 1983; Biczok, 1984). All of the Rail and Road claims subsequently expired without receiving further work.

In 1993 NDU Resources Ltd. conducted one day of prospecting at the SDJ and Poinjar Showings. A specimen of limonite boxwork taken near the Poinjar Showing returned 2.7 g/t gold, 1530 ppm bismuth and 1100 ppm tungsten. Two claims were staked but no further work was done and the claims were allowed to expire the following year (Eaton, 2007).

In 1999, Eureka Joint Venture (50% Expatriate Resources Ltd. and 50% Nordac Resources Ltd.) restaked the area as the Track claims 1-64 to cover a potential lode gold prospect. It explored that year with prospecting, soil sampling and extensive silt sampling in creeks draining the property and elsewhere on the periphery of the granitic stock. Prospecting at the Poinjar Showing discovered quartz matrix supported limonite that yielded 3.59 g/t gold, 1.6 g/t silver, 1655 ppm bismuth, 56 ppm molybdenum and 810 ppm tungsten (Wengzynowski, 2000a).

In 2000, Eureka Joint Venture followed up its 1999 work with prospecting, mapping, soil sampling and hand trenching. This work failed to identify strong gold response in the vicinity of the Poinjar Showing. The highest gold-in-soil value was 55 ppb while the most anomalous rock sample was a 1.0 m chip sample across a limonitic skarn horizon that yielded 635 ppb gold. Low sulphidation quartz stockwork zones were observed in granitic rocks within drill core stored on the property. Several specimens were sent out for analyses and all returned low gold values (up to 65 ppb) with weakly elevated bismuth, copper and tungsten (Wengzynowski, 2000b). The property was subsequently reduced to eight claims covering the Poinjar Showing.

The 2003 work program consisted of geochemical analysis of soil samples that were collected from the property in 2000 and held in storage pending results from nearby samples. These analyses provided a higher density of geochemical data in the vicinity of the Poinjar Showing. When combined with earlier results, they outline a 150 by 100 m cluster of coincident high values for gold, bismuth and tungsten (Wengzynowski, 2003).

In 2007, Eureka Joint Venture performed helicopter-borne geophysical surveys on the Track property which included versatile time domain electromagnetic (VTEM) and magnetic surveys. The Poinjar Showing is coincident with an area of low magnetic susceptibility that is approximately 1000 m long and continues to the south, out of the survey area. The VTEM survey did not identify any anomalies of interest (Eaton, 2007).

GEOMORPHOLOGY

The Track property covers an area that escaped Pleistocene glaciation. As a result, the landscapes are mature with dendritic drainages forming radial fans off the flanks of upland domes. Creeks draining the area are tributaries of the Yukon River watershed. Local elevations range from about 650 m to 900 m above sea level (ASL).

North facing slopes are blanketed by moss and Labrador tea covering 5 to 100 cm of organic matter and silty soil. Permafrost is prevalent where organic layers exceed 50 cm thickness. Southern slopes generally exhibit silty soil with little to no organic material or permafrost.

Vegetation is characterized by mature poplar stands along creek valleys, giving way to stunted black spruce and willow then thick growths of buckbrush, willow and juniper atop the domes.

The climate in the Track property area is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Temperatures typically vary from 20 °C in summer to -35 °C in winter. The property is mostly snow free from early June to late September. Snow makes up about one-third of the average 550 mm of precipitation.

REGIONAL GEOLOGY

Geology in the Dawson District is dominated by the Tintina Fault, a major transcurrent structure with about 450 km of dextral offset since Mid-Cretaceous times (Tempelman-Kluit et al, 1976). Rocks on the north side of the fault are part of ancestral North America while those to the south are pericratonic rocks of the Yukon-Tanana Terrane (YTT). Prior to displacement, the Yukon-Tanana rocks adjoined similar units of the Finlayson District in southeastern Yukon. Pre-Cretaceous units are cut by a series of regional-scale thrust faults and are intruded by Mid to Late Cretaceous granitic plutons. The intrusions postdate the thrusts but predate movement along the Tintina Fault. Figure 3 shows the tectonic setting, while Figure 4 illustrates the distribution of lithologies as compiled from a variety of sources dating from 1935 to present.

The Track property lies on the south side of the Tintina Fault where outcrop exposure is poor, making stratigraphic and structural correlations difficult. Most early mapping was done at reconnaissance scale without the aid of geochronology or plate tectonic theories (Bostock, 1942; Green and Roddick, 1972; Tempelman-Kluit, 1974). More detailed work by Mortensen (1990) has subdivided metamorphic rocks in the Dawson District into three stratigraphic packages (Assemblages 1, 2 and 3) and two metaplutonic units (Mt. Burnham Augen Orthogneiss and Sulphur Creek Orthogneiss) all of which are Paleozoic age. The stratigraphic assemblages have undergone four phases of deformation.

Stratigraphic Units

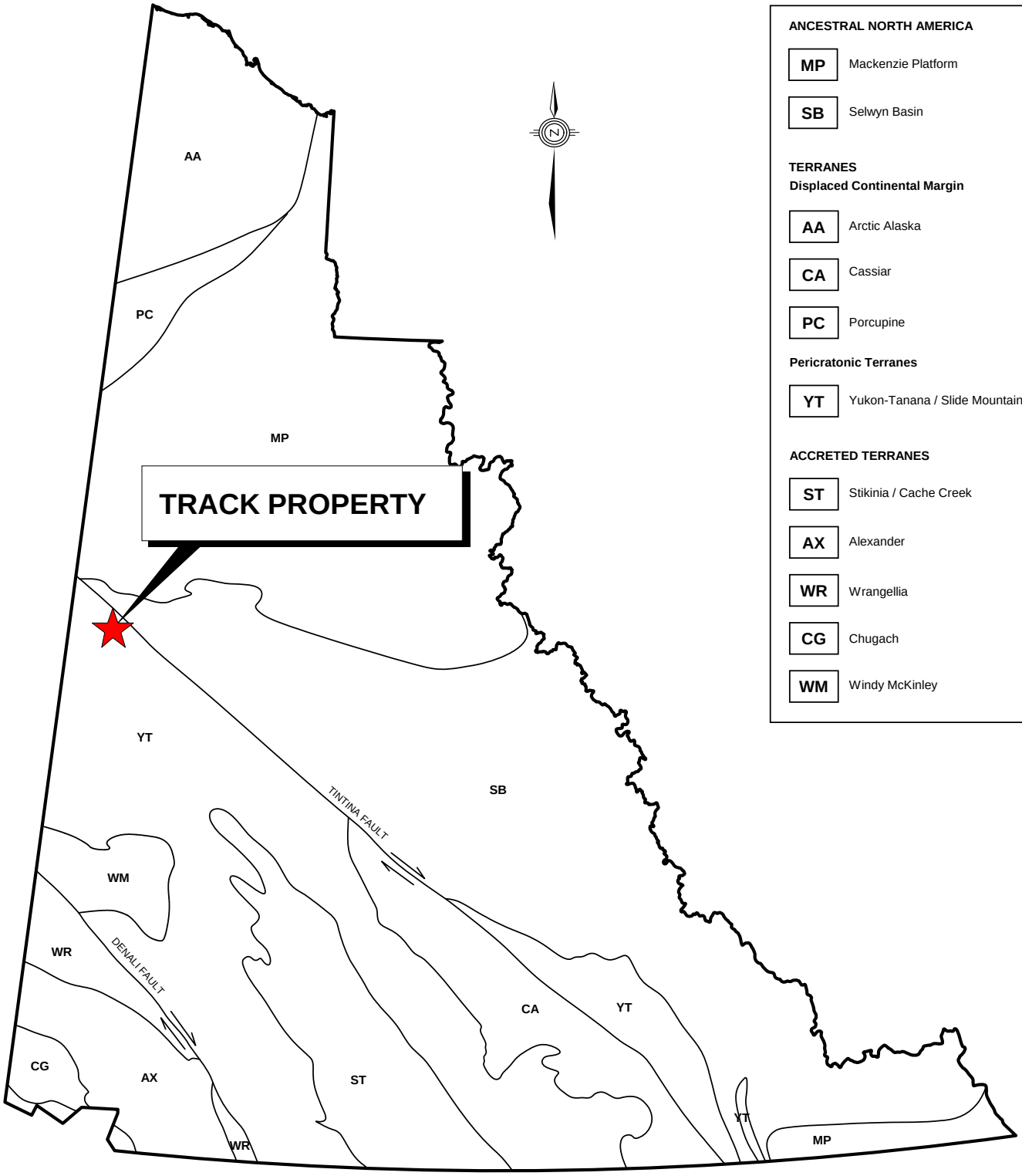
Assemblage l consists of variably deformed and sheared phyllite and quartzite. These rocks are generally medium to dark grey and sometimes contain thinly interbedded carbonaceous siltstone, fine sandstone and rare marble. Although not dated, these rocks are believed to be Early Paleozoic in age.

Assemblage 2 is largely comprised of Devono-Mississippian quartzite, chloritic schist and amphibolite. Quartzite is generally pale coloured and contains variable quantities of mica and feldspar. Discontinuous lenses of marble and calcareous quartz-muscovite-biotite schist are noted in some areas.

Assemblage 3 consists of mafic to intermediate schist plus quartzite and lesser felsic schist. Accessory minerals observed within schist units include quartz and feldspar augen, actinolite and chlorite. Muscovite is often observed along foliation planes within the quartzite unit. These rocks have returned Permian age dates.

Metaplutonic Rocks

Mt. Burnham Augen Orthogneiss is granitic in composition and consists mainly of subhedral to strongly flattened and broken potassium feldspar. The matrix is comprised of sucrosic quartz, biotite, muscovite and feldspar. This unit is assigned a Devono-Mississippian age.



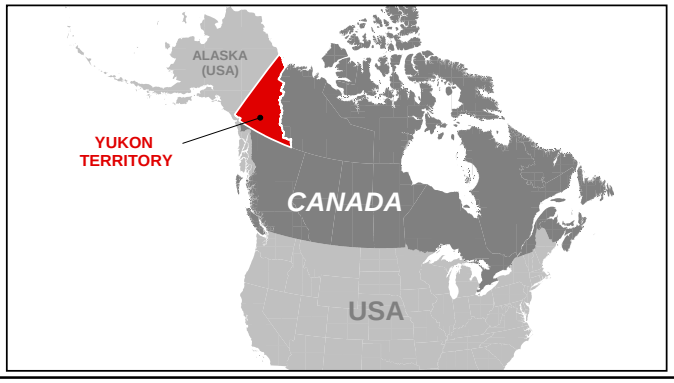


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FIGURE 3
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TECTONIC SETTING

TRACK PROPERTY

0 200 km

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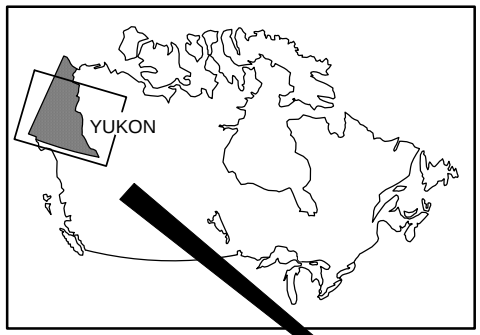
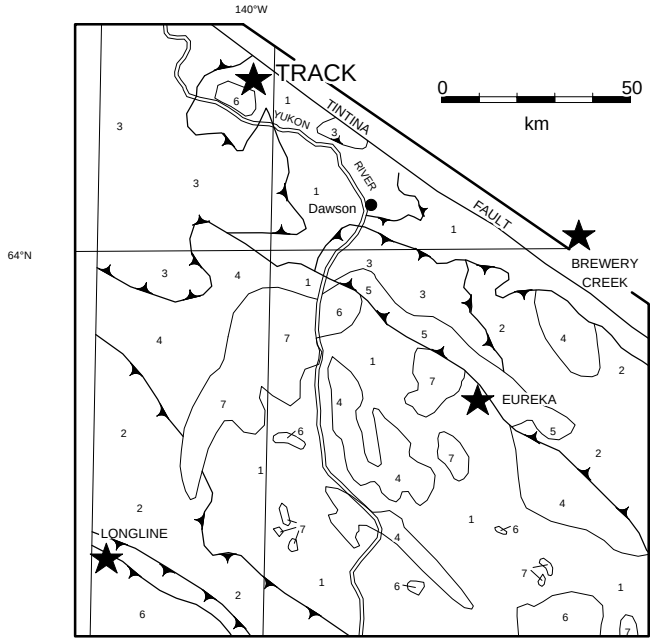
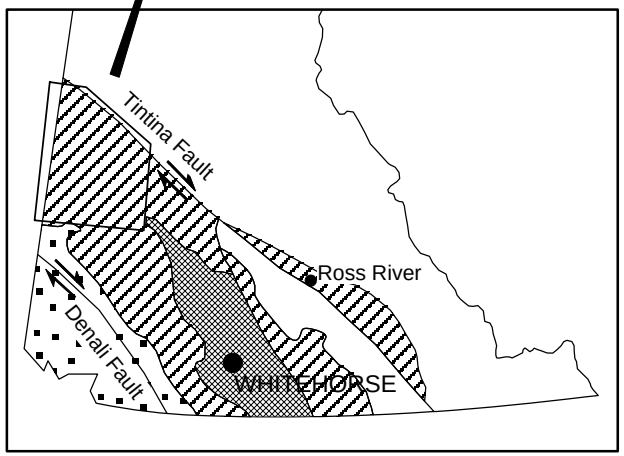
DATE: DECEMBER 2012







7 Late Cretaceous volcanic and sedimentary rocks

6 Mid or Late Cretaceous plutonic rocks

Yukon-Tanana Terrane
Metaplutonic rocks

5 Permian Orthogneiss

4 Devono-Mississippian Augen Orthogneiss

Yukon-Tanana Terrane
Paleozoic Metasediments and Metavolcanics

3 Assemblage 3

2 Assemblage 2

1 Assemblage 1

Coastal and Insular Belts

Intermontane Belt

Yukon-Tanana Terrane and Slide Mountain Terrane

Ancestral North America including Cassiar Terrane

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FIGURE 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

REGIONAL SETTING

TRACK PROPERTY

UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft

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DATE: DECEMBER 2012

Sulphur Creek Orthogneiss is a pink weathering unit that has only been recognized in the vicinity of Sulphur Creek, about 100 km south of the Track property. It has a quartz monzonite composition and has been dated as Permian.

Mid to Late Cretaceous Igneous Units

Mid-Cretaceous stocks and related dykes are comprised of quartz, feldspar, muscovite, biotite and sometimes hornblende. Diabase and olivine gabbro lenses and plugs are also documented but are rare. The Mt. Carmacks Pluton, which is partially covered by the Track property, is one of the largest intrusions in the district. Intrusions with similar age and composition are associated with tungsten mineralization in the Finlayson District.

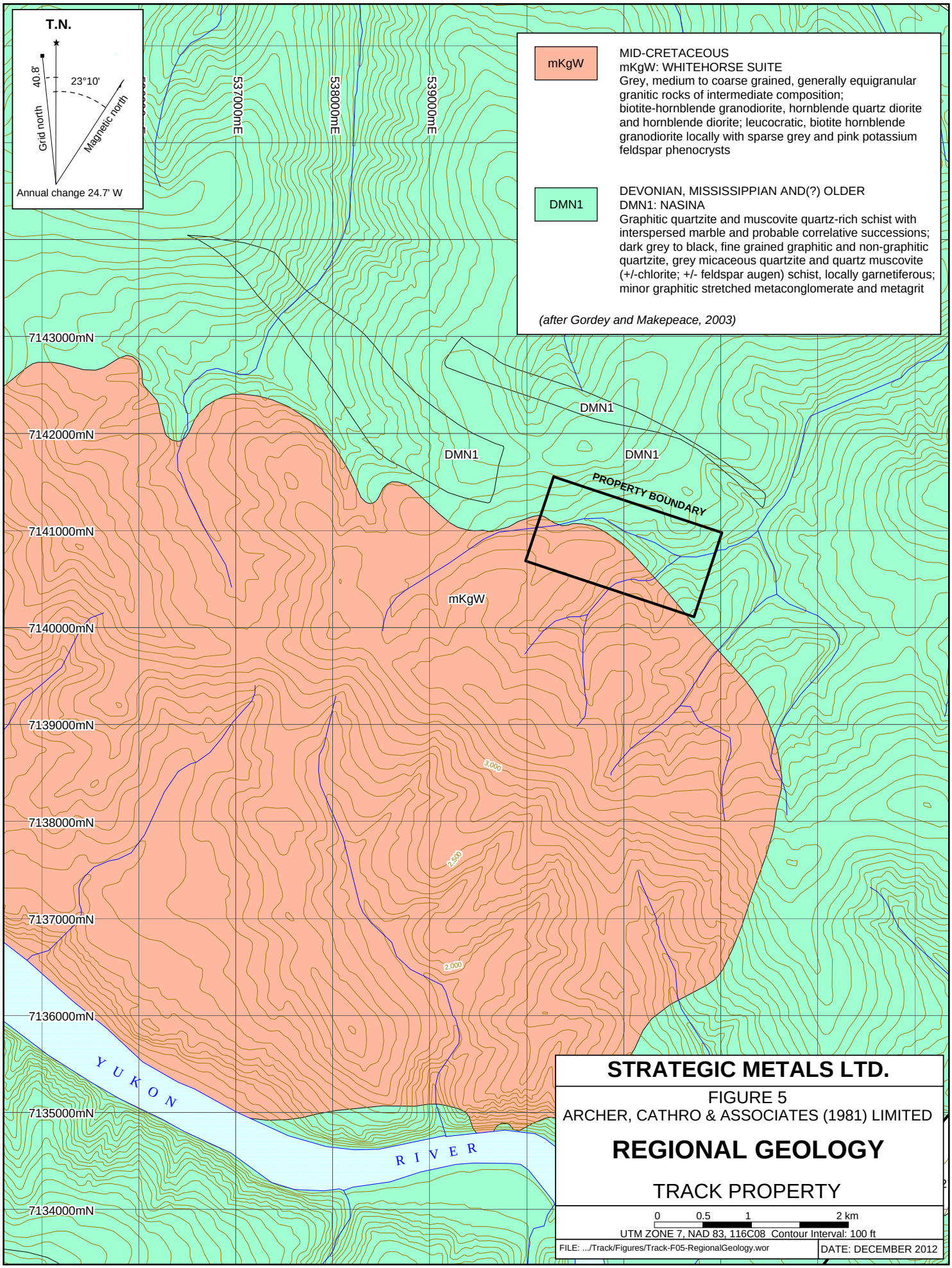
Volcanic flows and feeder dykes are predominantly andesitic in composition and are mapped as overlying Assemblage 1, Mt. Burnham Augen Orthogneiss and the continental sedimentary rocks about 40 km south of the property. These flows and dykes are thought to be Late Cretaceous or Tertiary in age.

Structure

The Tintina Fault lies 5 km northeast of the property. Secondary, high angle faults related to this major transcurrent structure are common in the Track area and are often marked by linear stream beds. Most of the secondary faults trend northeasterly but the direction and magnitude of their displacement is unknown. They are likely extensional structures related to the strike-slip movement on the Tintina Fault.

Four phases of deformation are observed in layered rocks of the YTT within the Dawson District. The deformation is thought to have occurred from Mid-Permian to Cretaceous during and following accretion of YTT to North America. Phase I involved Mid-Permian regional-scale metamorphism which resulted in penetrative foliation approximately parallel to original bedding. This fabric trends roughly northwest and dips gently to the northeast. Small-scale isoclinal folds were also developed at this time. The Phase II event occurred between Mid-Permian and Late Triassic and formed close spaced crenulation cleavage. At least three different sub-phases of crenulation cleavage are observed. The latest may be associated with the development of thrust faults which are constrained to the period between Late Triassic and Early Jurassic. The onset of this faulting is also coincident with the emplacement of serpentinite bodies along the faults and small-scale isoclinal folding, link banding and warping. The final phase of deformation is coeval with the emplacement of Cretaceous intrusive bodies which resulted in broad low amplitude folding that masks and overprints the Phase I foliation.

In 2003, Gordey and Makepeace completed a Yukon-wide geological compilation. Figure 5 illustrates regional geology as compiled by Gordey and Makepeace. Bases on this compilation, the metamorphic rocks in the immediate vicinity of the Track property are assigned to the Nasina Assemblage, as described in Table II.


T.N.
40.8'
23°10'
Grid north
Magnetic north
Annual change 24.7' W
537000mE
538000mE
539000mE
mKgW
MID-CRETACEOUS
mKgW: WHITEHORSE SUITE
Grey, medium to coarse grained, generally equigranular granitic rocks of intermediate composition; biotite-hornblende granodiorite, hornblende quartz diorite and hornblende diorite; leucocratic, biotite hornblende granodiorite locally with sparse grey and pink potassium feldspar phenocrysts
DMN1
DEVONIAN, MISSISSIPPIAN AND(?) OLDER
DMN1: NASINA
Graphitic quartzite and muscovite quartz-rich schist with interspersed marble and probable correlative successions; dark grey to black, fine grained graphitic and non-graphitic quartzite, grey micaceous quartzite and quartz muscovite (+/-chlorite; +/- feldspar augen) schist, locally garnetiferous; minor graphitic stretched metaconglomerate and metagrit
(after Gordey and Makepeace, 2003)
7143000mN
7142000mN
7141000mN
7140000mN
7139000mN
7138000mN
7137000mN
7136000mN
7135000mN
7134000mN
DMN1
DMN1
DMN1
PROPERTY BOUNDARY
mKgW
3,000
2,500
2,000
YUKON
RIVER
STRATEGIC METALS LTD.
FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
REGIONAL GEOLOGY
TRACK PROPERTY
0 0.5 1 2 km
UTM ZONE 7, NAD 83, 116C08 Contour Interval: 100 ft
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DATE: DECEMBER 2012

Table II – Regional Stratigraphic Units (after Gordey and Makepeace, 2003)

Unit Name	Age	Map Name	Description
Whitehorse Suite	Mid-Cretaceous	mKgW	Grey, medium to coarse grained, generally equigranular granitic rocks of intermediate composition; biotite-hornblende granodiorite, hornblende quartz diorite and hornblende diorite; leucocratic, biotite hornblende granodiorite locally with sparse grey and pink potassium feldspar phenocrysts.
Nasina Assemblage	Devonian, Mississippian and (?) Older	DMN1	Graphitic quartzite and muscovite quartz-rich schist with interspersed marble and probable correlative successions; dark grey to black, fine grained graphitic and non-graphitic quartzite, grey micaceous quartzite and quartz muscovite (+/-chlorite; +/-feldspar augen) schist, locally garnetiferous; minor graphitic stretched metaconglomerate and metagrit.

PROPERTY GEOLOGY

No detailed mapping has been performed on the Track property by Eureka Joint Venture. Thus, the geology map presented on Figure 6 is largely based on previous detail mapping by Noranda (Grapes and MacDonald, 1982).

Seven rock types are documented on the property as described below. The first five rock types are stratigraphic units or their thermally metamorphosed equivalents, while the other two are intrusive units.

Stratigraphic Units

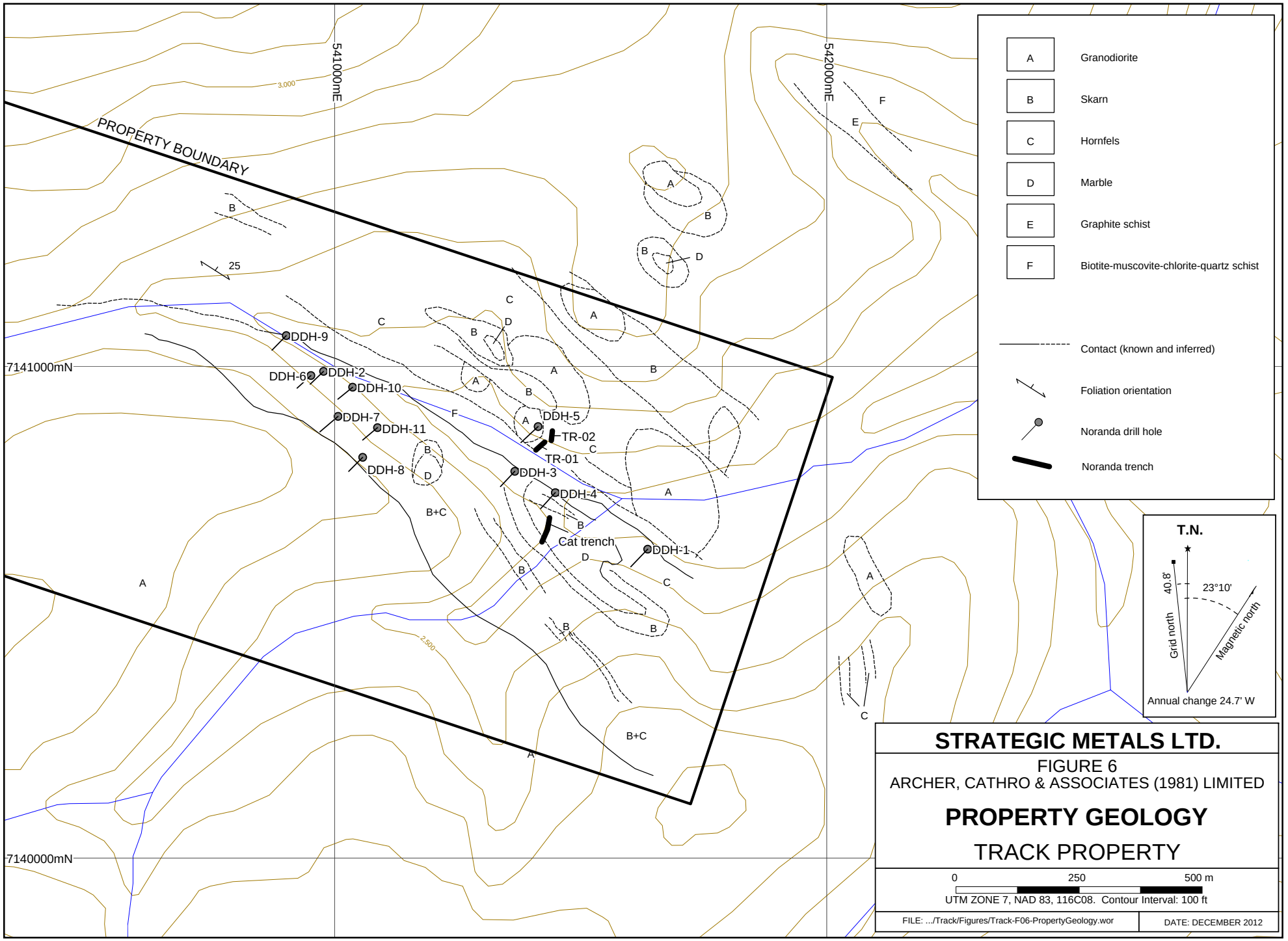
Biotite-muscovite-chlorite-quartz schist is brown to pale green-grey and thinly foliated. Differential weathering is common due to varying quartz content and specimens are non- to moderately calcareous.

Graphite schist is dark grey to black, friable and recessive weathering. Some outcrops contain foliaform metamorphic quartz and calcite sweats.

Marble is grey, massive to moderately foliated, coarsely crystalline and buff weathering. It occurs as narrow bands up to 3 m thick within the schist units described above.

Hornfels is rusty weathering and generally strongly fractured. Quartz eyes have been noted by previous mappers and are developed parallel to foliation. These rocks are developed in close proximity to the stock and are interbanded with schists, marble and skarn.

Skarn can be subdivided into three types: banded skarn, diopside skarn and garnet-diopside skarn. Designation of the three types is mostly subjective and it should be noted that most contacts are gradational. These rocks are rusty weathering and dark green or brown on fresh surfaces. Sulphide blebs and disseminations are common in this unit.


PROPERTY BOUNDARY
541000mE
542000mE
7141000mN
7140000mN
3,000
2,500
25
DDH-1
DDH-2
DDH-3
DDH-4
DDH-5
DDH-6
DDH-7
DDH-8
DDH-9
DDH-10
DDH-11
TR-01
TR-02
Cat trench
A Granodiorite
B Skarn
C Hornfels
D Marble
E Graphite schist
F Biotite-muscovite-chlorite-quartz schist
Contact (known and inferred)
Foliation orientation
Noranda drill hole
Noranda trench
T.N.
40.8°
23°10'
Grid north
Magnetic north
Annual change 24.7' W
STRATEGIC METALS LTD.
FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY GEOLOGY
TRACK PROPERTY
0
250
500 m
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft
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DATE: DECEMBER 2012

Igneous Units

Granodiorite forms a 7 km diameter stock (Mt. Carmacks Pluton), the northern edge of which parallels the southwestern claim boundary. It is tan to grey, coarsely crystalline and weakly to moderately foliated. The foliation is likely concentric and is related to emplacement of the intrusion. The main body consists of coarse grained quartz, biotite, feldspar and hornblende. The margin of the intrusion is finer grained and exhibits a higher degree of foliation and alteration which includes epidote, talc and clay minerals on the selvages of veinlets. Uranium-lead modelling from zircon analyses returned an age of 112 Ma (Mortensen, et al, 2000).

Diorite and rhyolite occur in porphyry dykes and sills that cut both the granodiorite and stratigraphic units. These bodies may be a late magmatic phase of the intrusion or sub-volcanic feeders to Late Cretaceous or Tertiary volcanic flows.

PROPERTY GEOCHEMISTRY

Various soil sampling and prospecting programs by previous workers have identified several strong tungsten-in-soil anomalies, one of which is the Poinjar Showing that is on the current Track property.

Two hundred and seventeen soil samples were collected in 2000 by Eureka Joint Venture from a 1200 by 800 m grid established in the central part of the Poinjar Showing. One hundred and forty-nine of these samples were analyzed in 2000 and the remainder were done in 2003.

Gold, bismuth and tungsten values are well correlated with the highest values clustered together in a 150 by 100 m area in the vicinity of an old cat trench and diamond drill holes DDH-3 and -4. This cluster is located near the eastern end of a 650 by 150 m west-northwest trending band of weakly to moderately anomalous values underlain by skarn and hornfels developed along the intrusive-metasediment contact. Peak values are 55 ppb gold, 130 ppm bismuth and 120 ppm tungsten. The plotted tungsten values were obtained by standard ICP processes which often results in incomplete digestion of scheelite. Comparison of ICP to total digestion AAS tungsten results obtained in 2003 showed very similar values, suggesting that incomplete digestion may not be a problem on soils from this property.

In 2012, Strategic Metals expanded on the 2000 soil grid and took 84 soil samples at 50 m spacings along three lines and two contour lines on the slopes south of Poinjar Creek. Samples were collected using hand-held augers from as deep in the soil profile as ground conditions allowed, which was typically between 20 to 60 cm depth. They were placed into individually pre-numbered Kraft paper bags. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath that were driven into the ground. All soil sample locations were recorded using hand-held GPS units.

The soil samples were sent to a prep laboratory for ALS Minerals in Whitehorse, where they were dried and screened to minus 180 microns. Splits of the fine fraction were then sent to ALS Minerals in North Vancouver. One of the splits was dissolved using a four acid digestion and analyzed for 48 elements by ME-MS61, while the other was used to make a 30 g charge which

was analysed for gold by fire assay and inductively coupled plasma-atomic emission spectroscopy (Au-ICP21).

Sample locations and results for gold, bismuth and tungsten are plotted on Figure 7 to 10, respectively. Certificates of Analysis are provided in Appendix II. Table III lists the thresholds for weak, moderate and strong soil anomalies, plus peak values of each element of interest.

Table III – Threshold and Peak Values for 2012 Soil Samples

Element	Anomalous Thresholds			
	Weak	Moderate	Strong	Peak
Gold	≥ 20 < 50			16
Bismuth	≥ 5 < 10	≥ 10 < 20	≥ 20	20
Tungsten	≥ 20 < 50	≥ 50 < 100		62.2

Sampling in 2012 did not extend but did verify the anomalous zone outlined by the 2000/2003 sampling. None of the 2012 results exceeded peak values from previous programs.

PROPERTY MINERALIZATION

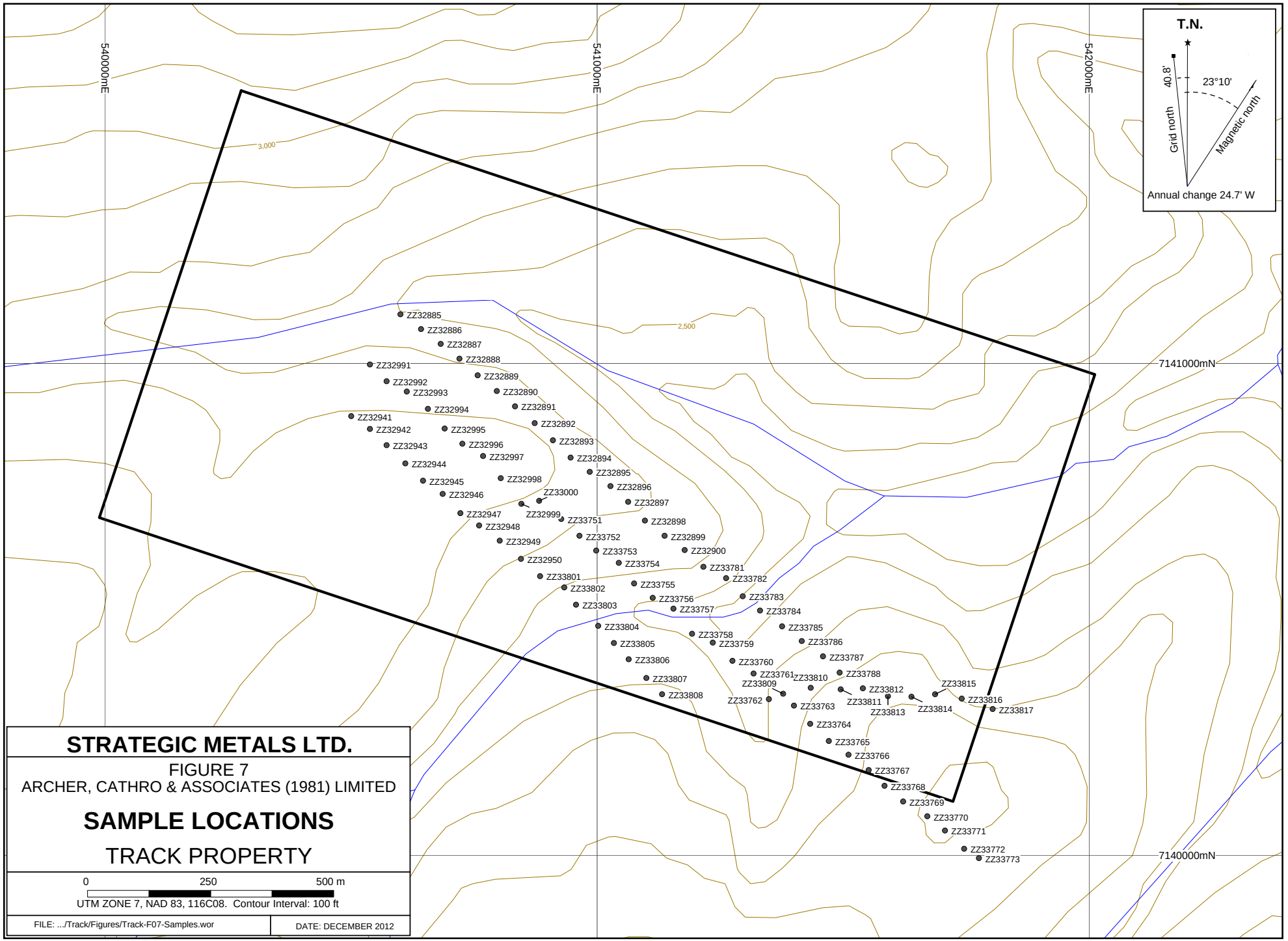
Three types of mineralization have been recognized at the Poinjar Showing: sulphide bearing quartz vein float, limonite boxwork and sulphide bearing skarn material.

Quartz vein float is the most abundant type of mineralization seen on the property. Specimens range from 1 to 20 cm in width. Colour varies from clear and transparent to white and opaque, while textures are aphanitic to sucrosic. Many specimens are highly strained and exhibit a dominant fracture direction parallel to the length of the vein. Small orange and black pits are commonly scattered throughout the quartz. The orange pits are probably weathered sulphide or carbonate while the black is likely manganese. Specimens returned only slightly above background gold values.

Areas where limonite boxwork was discovered in two bulldozer trenches on either side of Poinjar Creek in 1999 were re-examined in 2000. Additional samples were collected from the south side of the creek where yellow-brown manganese stained limonite had returned 3.59 g/t gold, 1.6 g/t silver, 1655 ppm bismuth, 56 ppm molybdenum and 810 ppm tungsten. The best limonite rich sample collected in 2000 yielded 495 ppb gold, 300 ppm bismuth, 2220 ppm tungsten and 90 ppm molybdenum.

Skarn mineralization is rusty weathering and dark green to brown on fresh surfaces. The most common sulphides present in order of decreasing abundance are pyrrhotite, pyrite, sphalerite and chalcopyrite. All sulphides occur as disseminations and irregular blebs. The matrix consists dominantly of diopside, garnet and actinolite. Some specimens also contain a stockwork of milky quartz veinlets.

Core from four of the Noranda drill holes left on the property (DDH-8 to DDH-11) was thoroughly examined in 2000. Previously split pyrite and pyrrhotite bearing skarn intervals were quartered and reanalyzed. The best interval returned 40 ppb gold, 32 ppm bismuth, 190 ppm



STRATEGIC METALS LTD.

FIGURE 7

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SAMPLE LOCATIONS

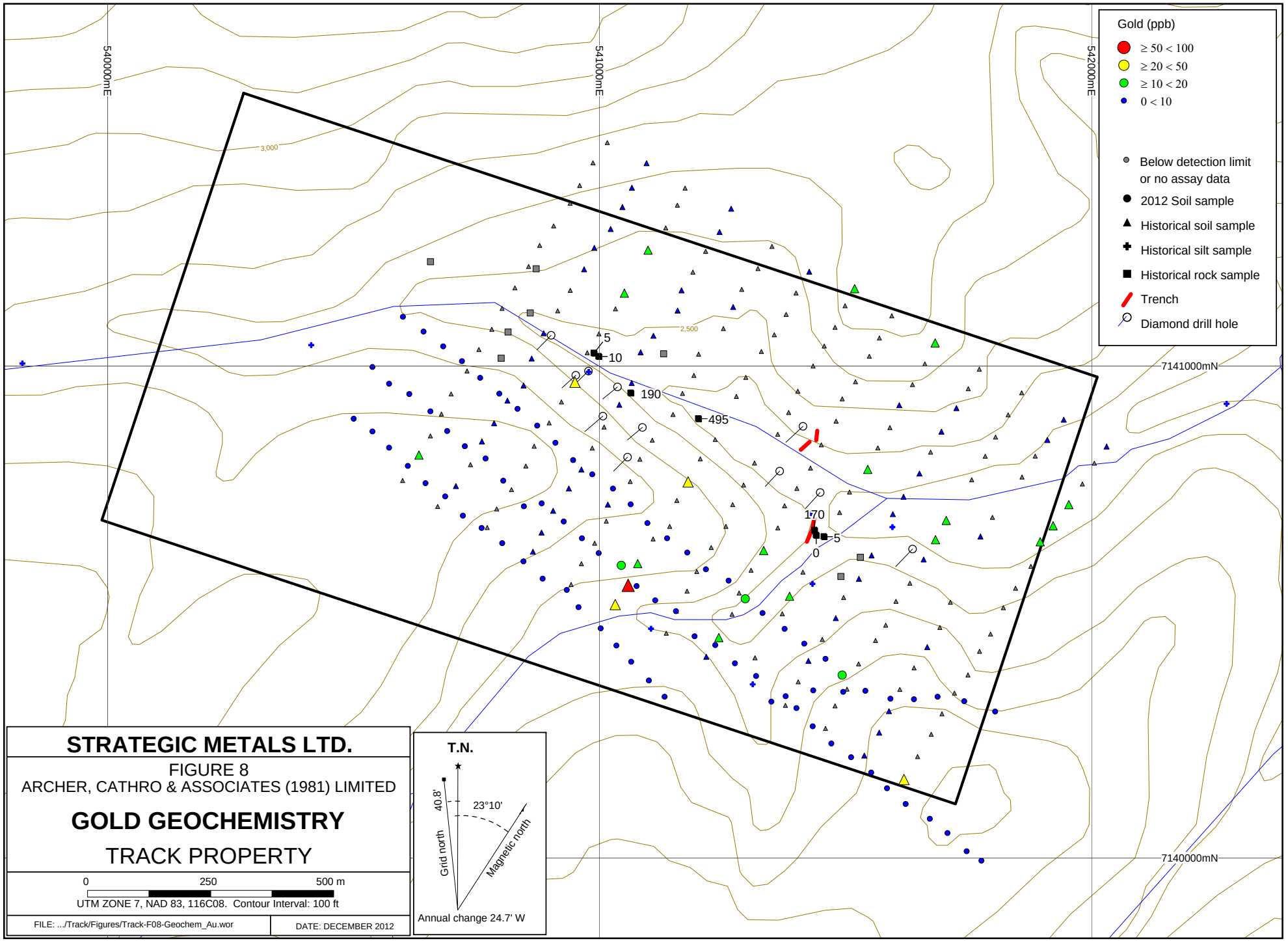
TRACK PROPERTY

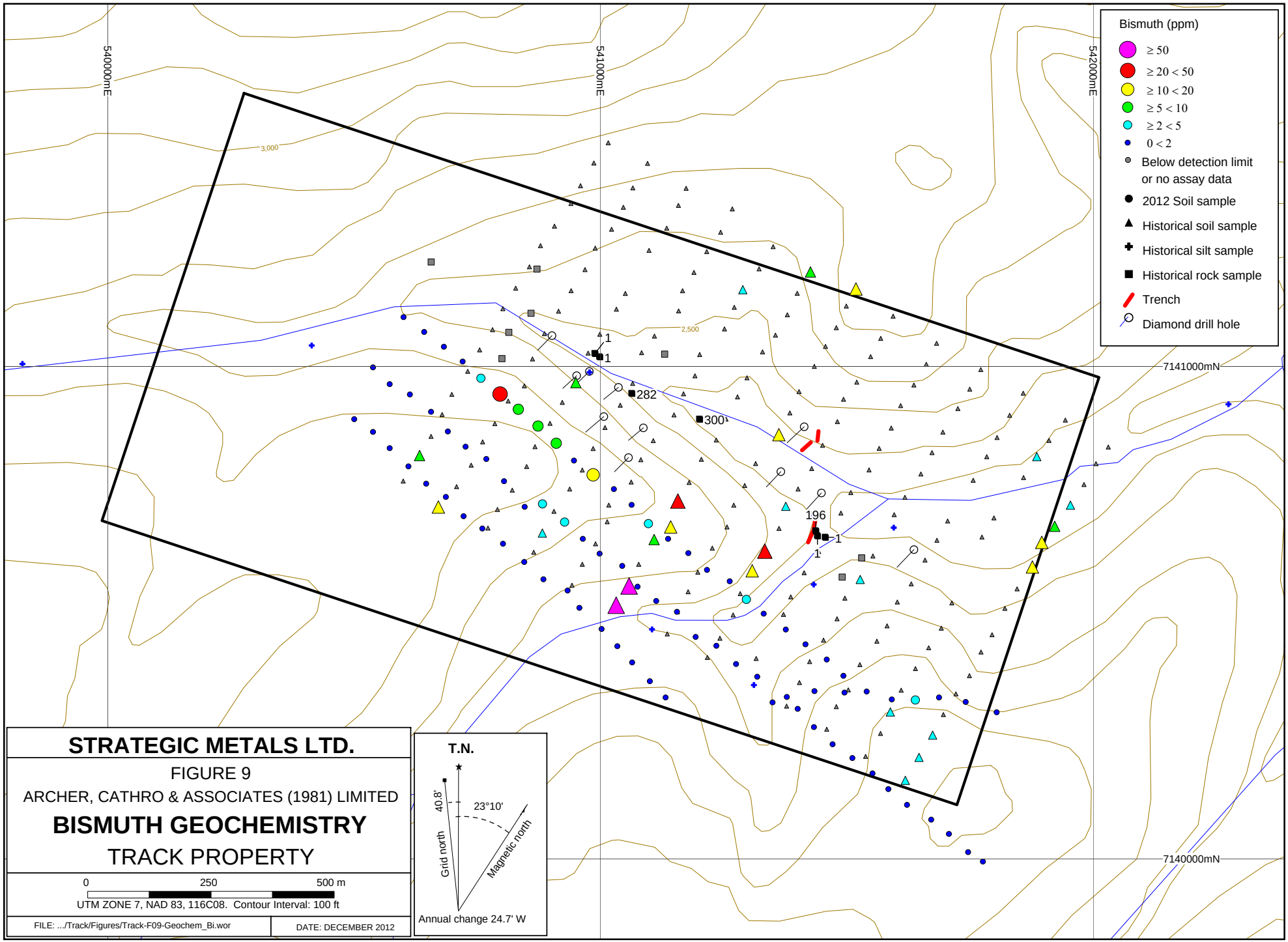
0 250 500 m

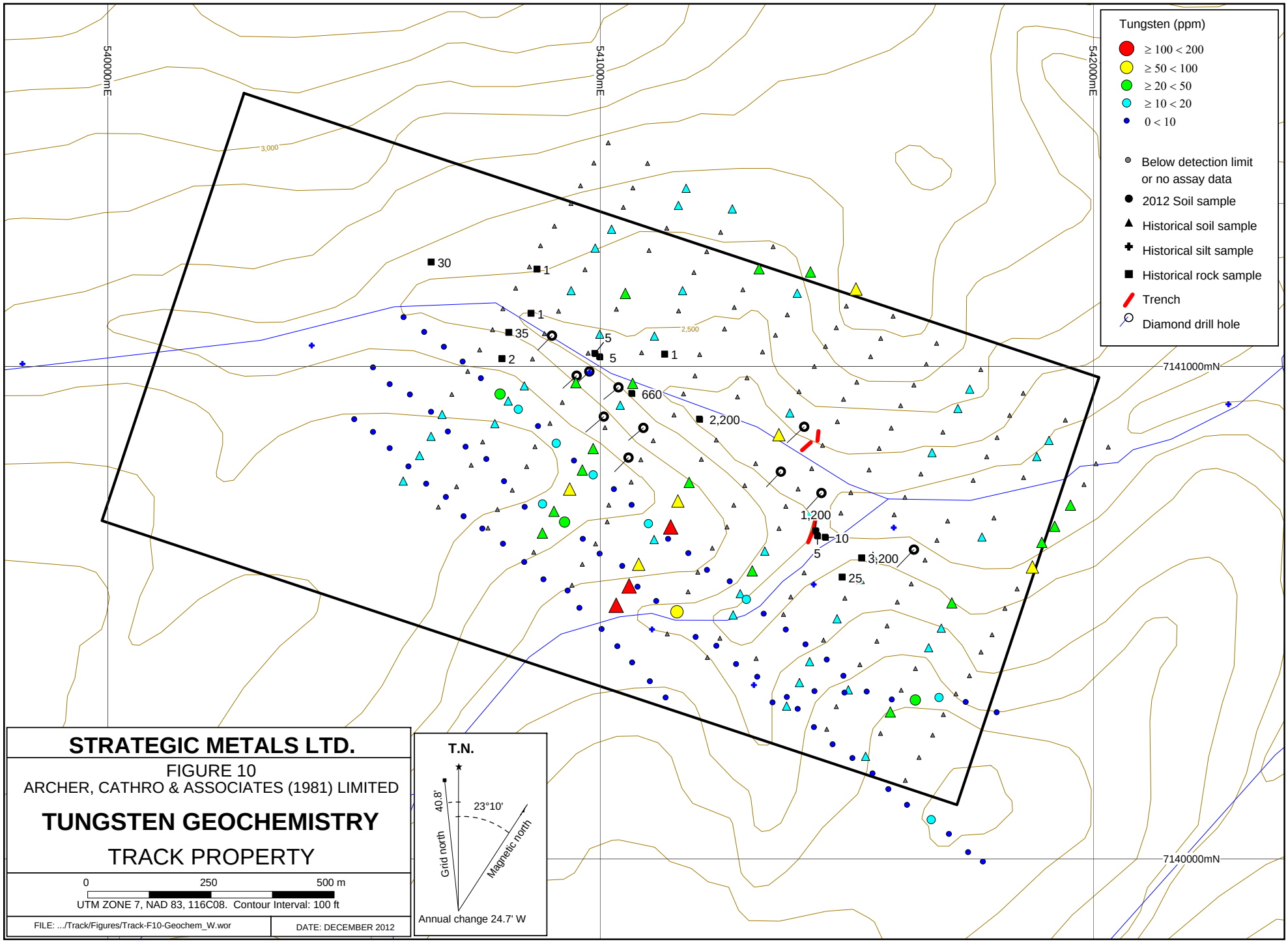
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft

FILE: .../Track/Figures/Track-F07-Samples.wor

DATE: DECEMBER 2012


Gold (ppb)
≥ 50 < 100
≥ 20 < 50
≥ 10 < 20
0 < 10
Below detection limit or no assay data
2012 Soil sample
Historical soil sample
Historical silt sample
Historical rock sample
Trench
Diamond drill hole
540000mE
541000mE
542000mE
7141000mN
7140000mN
3,000
2,500
5
10
190
495
170
5
0
STRATEGIC METALS LTD.
FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
GOLD GEOCHEMISTRY
TRACK PROPERTY
0
250
500 m
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft
FILE: .../Track/Figures/Track-F08-Geochem_Au.wor
DATE: DECEMBER 2012
T.N.
40.8'
23°10'
Grid north
Magnetic north
Annual change 24.7' W


Bismuth (ppm)
≥ 50
≥ 20 < 50
≥ 10 < 20
≥ 5 < 10
≥ 2 < 5
0 < 2
Below detection limit or no assay data
2012 Soil sample
Historical soil sample
Historical silt sample
Historical rock sample
Trench
Diamond drill hole
540000mE
541000mE
542000mE
7141000mN
7140000mN
3,000
2,500
282
300
196
1
T.N.
40.8'
23°10'
Grid north
Magnetic north
Annual change 24.7' W
STRATEGIC METALS LTD.
FIGURE 9
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
BISMUTH GEOCHEMISTRY
TRACK PROPERTY
0
250
500 m
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft
FILE: .../Track/Figures/Track-F09-Geochem_Bi.wor
DATE: DECEMBER 2012


Tungsten (ppm)
≥ 100 < 200
≥ 50 < 100
≥ 20 < 50
≥ 10 < 20
0 < 10
Below detection limit or no assay data
2012 Soil sample
Historical soil sample
Historical silt sample
Historical rock sample
Trench
Diamond drill hole
540000mE
541000mE
542000mE
7141000mN
7140000mN
3,000
2,500
30
1
1
35
2
5
5
1
660
2,200
1,200
10
5
3,200
25
STRATEGIC METALS LTD.
FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
TUNGSTEN GEOCHEMISTRY
TRACK PROPERTY
0
250
500 m
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft
FILE: .../Track/Figures/Track-F10-Geochem_W.wor
DATE: DECEMBER 2012
T.N.
40.8'
23°10'
Grid north
Magnetic north
Annual change 24.7' W

molybdenum and 4820 ppm tungsten. Quartz vein stockwork with disseminated pyrite, minor chalcopyrite and narrow chlorite-epidote alteration selvages were observed in sections of the granodiorite near the bottom of the holes. Samples of this material yielded low gold values.

Two hand trenches were excavated in 2000 on the north side of Poinjar Creek. TR-01 was located near drill collar DDH-05 and encountered a strongly weathered foliaform skarn horizon (2.3 m thick) with remnant garnet and boxwork limonite. Two continuous chip samples returned a weighted average 0.41 g/t gold, 459 ppm bismuth and 3170 ppm tungsten.

TR-02 is located in an old bulldozer trench, 30 m upslope from TR-01. It encountered weakly skarnified metasediments and rusty weathering andesite dyke or sill material. Chip samples returned only weakly elevated values for tungsten.

GEOPHYSICS

In 2007, Geotech Ltd. conducted helicopter-borne VTEM and magnetic surveys over the property (Figure 11). The magnetic survey outlined an area of low susceptibility directly over the Poinjar Showing. This anomaly trends southerly from DDH-3 and DDH-4 into an area of marble and skarn that has not yet been tested by diamond drilling. A similar area of low susceptibility lies about 1000 m to the west. Although surface mapping suggests that this second anomaly is underlain by granodiorite, the mapping may be unreliable because of limited bedrock exposure and extensive solifluction.

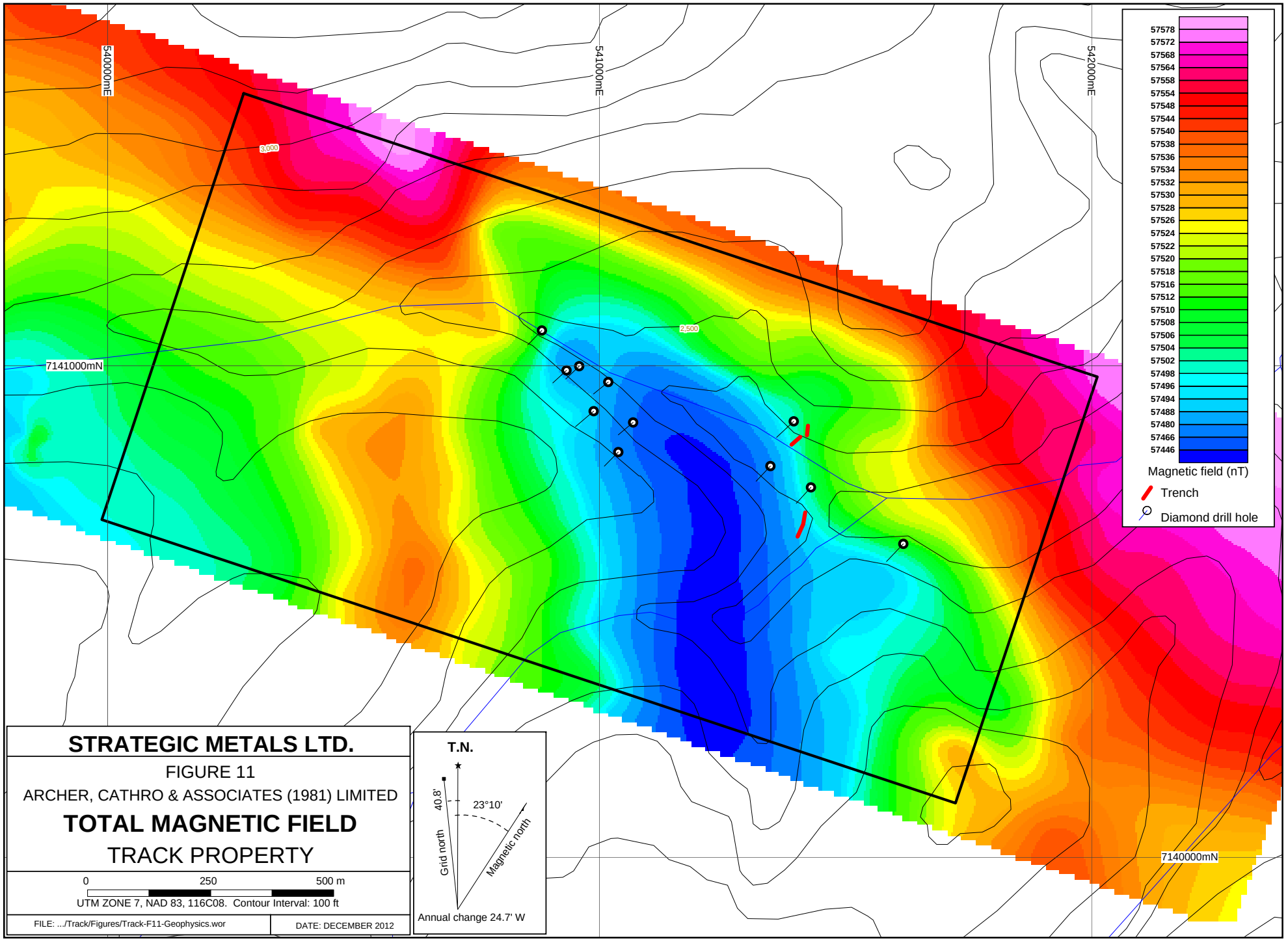
Magnetic highs further north from the contact are likely cause by pyrrhotite related to hornfels alteration. The presence of disseminated pyrrhotite may also account for broad, low amplitude electromagnetic anomalies in that area.

DISCUSSION AND CONCLUSIONS

The Track property covers part of a thermal aureole surrounding a Mid-Cretaceous intrusion cutting Yukon-Tanana Terrane metasediments. This is a setting that hosts gold- and tungsten-bearing skarn deposits elsewhere in the Tintina Gold Belt. This belt is estimated to contain in excess of 80 million ounces of gold based on reported past production and current resource figures.

Exploration at the Track property to date has identified tungsten bearing skarn horizons but grid soil sampling and diamond drilling has produced only marginally interesting gold values. Work on gold prospects elsewhere in the Tintina Gold Belt has shown that although tungsten is a good gold indicator, the gold deposits are often spatially distinct from the tungsten mineralization. Bismuth and gold are often closely associated. Sampling in 2012 did not expand the known anomalies.

The total field magnetic survey conducted in 2007 showed that the best mineralized portion of the Poinjar Showing is marked by low magnetic susceptibility. This magnetic anomaly is approximately 1000 m long and continues to the south out of the survey area. Most of the


540000mE
541000mE
542000mE
7141000mN
7140000mN
3,000
2,500
57578
57572
57568
57564
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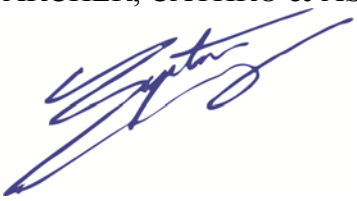
57554
57548
57544
57540
57538
57536
57534
57532
57530
57528
57526
57524
57522
57520
57518
57516
57512
57510
57508
57506
57504
57502
57498
57496
57494
57488
57480
57466
57446
Magnetic field (nT)
Trench
Diamond drill hole
STRATEGIC METALS LTD.
FIGURE 11
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
TOTAL MAGNETIC FIELD
TRACK PROPERTY
0
250
500 m
UTM ZONE 7, NAD 83, 116C08. Contour Interval: 100 ft
FILE: .../Track/Figures/Track-F11-Geophysics.wor
DATE: DECEMBER 2012
T.N.
40.8'
23°10'
Grid north
Magnetic north
Annual change 24.7' W

anomalous area is thought to be underlain by marble and skarn, which have not been drill tested. The VTEM survey did not identify any anomalies in the area of interest.

Although no potentially economic zones of mineralization have yet been discovered on the Track property, the geological setting remains prospective. Reconnaissance style drilling should be done to test the magnetic low that extends south from DDH-3 and DDH-4. A self-propelled track-mounted reverse circulation drill may be well suited for this purpose. If the airborne geophysical equipment is in the area again, the magnetic survey should be expanded to the south to establish the full extent of the anomaly.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED



C.J. Chung, B.Sc. Geology, GIT

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APPENDIX I

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Crystal J Chung, geologist, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address in Burnaby, British Columbia do hereby certify that:

1. I graduated from the University of British Columbia in 2005 with a B.Sc. majoring in Earth and Ocean Sciences (Geology).

2. From 2004 to present, I have been actively engaged in mineral exploration in British Columbia, Alaska and the Yukon Territory.

3. I am a Geoscientist in Training (GIT) with the Association of Professional Engineers and Geoscientists of British Columbia (Member Number 138321).

4. I have personally reviewed and interpreted all data resulting from this work.

C.J. Chung, B.Sc. Geology, GIT

APPENDIX II

CERTIFICATES OF ANALYSIS

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21-SEP-2012
Account: MTT

CERTIFICATE WH12205413

Project: Track

P.O. No.:

This report is for 84 Soil samples submitted to our lab in Whitehorse, YT, Canada on 1-SEP-2012.

The following have access to data associated with this certificate:

SARAH EATON	JOAN MARIACHER	HEATHER SMITH

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

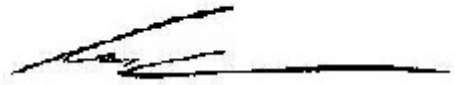
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	
ME-MS61	48 element four acid ICP-MS	
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **STRATEGIC METALS LTD.**
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: 

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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VANCOUVER BC V6B 1L8

Finalized Date: 21- SEP- 2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Recvd Wt.	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.001	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
ZZ32991		0.14	0.007	0.11	6.23	7.1	810	1.91	0.26	1.26	0.13	102.0	8.6	60	4.92	12.0
ZZ32992		0.35	0.004	0.06	6.52	10.3	890	2.20	0.29	1.37	0.15	97.7	13.1	65	6.14	18.2
ZZ32993		0.28	0.003	0.08	6.06	7.9	870	1.92	0.21	1.31	0.11	111.5	9.3	61	4.42	16.7
ZZ32994		0.30	0.003	0.07	6.30	8.3	880	1.86	0.19	1.25	0.11	80.4	8.9	65	4.77	16.6
ZZ32995		0.33	0.002	0.04	6.46	7.4	870	1.89	0.26	1.25	0.09	101.5	8.8	58	4.97	17.1
ZZ32996		0.23	0.004	0.03	6.71	13.4	1010	1.96	0.24	1.00	0.08	88.4	13.6	72	4.10	26.9
ZZ32997		0.25	0.001	0.04	7.42	7.5	900	3.50	0.49	1.21	0.09	104.0	11.6	47	8.56	16.4
ZZ32998		0.36	0.003	0.03	6.76	13.4	810	2.39	0.22	0.93	0.05	76.5	12.0	60	4.23	13.9
ZZ32999		0.19	0.003	0.03	6.06	12.2	850	1.35	0.38	1.00	0.06	70.9	11.6	70	2.43	26.1
ZZ33000		0.30	0.006	0.05	7.75	13.7	990	3.73	2.61	1.18	0.08	100.5	14.1	54	6.92	32.5
ZZ32885		0.26	0.002	0.06	5.74	4.6	850	2.21	0.42	1.70	0.18	103.0	8.1	62	3.13	9.6
ZZ32886		0.41	0.002	0.08	6.97	8.6	880	2.68	0.45	1.34	0.19	97.5	10.5	62	6.50	15.2
ZZ32887		0.31	0.003	0.14	6.38	8.1	890	1.62	0.36	1.27	0.14	73.0	8.4	58	4.59	17.2
ZZ32888		0.28	0.003	0.09	6.96	10.3	910	2.50	0.38	1.15	0.24	87.0	11.8	64	6.21	20.1
ZZ32889		0.19	0.002	0.11	6.38	6.3	790	1.82	4.33	1.26	0.13	64.6	5.7	45	3.91	15.6
ZZ32890		0.37	0.007	0.05	6.90	8.7	740	2.98	20.0	1.19	0.08	69.1	7.8	57	5.80	13.3
ZZ32891		0.29	0.004	0.12	6.96	11.2	840	2.88	8.74	1.15	0.15	91.1	9.0	62	5.56	22.9
ZZ32892		0.33	0.004	0.05	6.12	13.9	760	2.56	5.87	1.08	0.12	67.0	8.9	64	4.26	14.6
ZZ32893		0.27	0.004	0.05	6.84	17.0	780	3.51	7.69	1.14	0.10	73.0	8.7	55	5.02	15.5
ZZ32894		0.29	0.002	0.08	5.74	11.2	920	1.26	0.30	1.25	0.09	70.5	11.8	66	2.32	25.4
ZZ32895		0.41	0.004	0.05	6.29	11.6	930	2.26	11.75	1.17	0.07	88.9	11.1	60	4.53	21.1
ZZ32896		0.33	0.003	0.04	6.72	12.7	880	1.73	0.26	0.95	0.07	57.5	10.9	63	3.77	18.5
ZZ32897		0.38	0.004	0.24	6.17	14.4	960	1.44	0.17	1.10	0.08	74.4	13.2	74	2.71	31.4
ZZ32898		0.39	0.005	0.08	6.93	16.0	990	2.84	3.10	1.18	0.08	94.6	14.1	69	5.24	36.4
ZZ32899		0.35	0.008	0.07	6.07	12.6	910	1.58	0.23	1.11	0.06	69.5	10.8	69	2.81	31.1
ZZ32900		0.33	0.003	0.08	5.95	11.5	900	1.84	0.16	1.18	0.06	74.6	11.9	70	3.01	25.5
ZZ33751		0.18	0.002	0.10	6.82	14.1	800	2.56	2.66	0.96	0.07	65.0	11.4	64	4.23	16.6
ZZ33752		0.18	0.001	0.14	9.38	7.2	800	5.49	0.81	1.34	0.04	87.7	15.3	17	9.87	17.5
ZZ33753		0.25	0.003	0.09	6.93	14.1	880	2.76	0.73	0.94	0.06	91.6	11.6	66	4.55	22.0
ZZ33754		0.23	0.016	0.09	6.89	10.9	770	2.54	0.30	0.95	0.06	68.5	10.4	62	5.53	20.3
ZZ33755		0.24	0.004	0.08	6.62	11.6	840	2.85	0.38	0.93	0.08	91.8	9.7	54	4.58	16.7
ZZ33756		0.27	0.003	0.07	6.17	13.7	860	2.60	0.31	0.98	0.08	84.9	11.0	59	4.02	24.2
ZZ33757		0.21	0.006	0.08	6.51	11.9	820	2.61	0.39	1.11	0.10	82.8	11.0	63	3.99	21.8
ZZ33758		0.20	0.003	0.14	6.51	9.7	860	2.43	0.26	1.32	0.14	105.0	11.1	60	5.17	15.6
ZZ33759		0.18	0.001	0.19	8.57	7.4	740	4.20	1.20	1.42	0.07	61.6	10.8	38	15.55	17.6
ZZ33760		0.28	0.004	0.19	6.84	10.8	770	2.07	0.27	1.42	0.10	77.8	11.3	53	5.27	10.0
ZZ33761		0.27	0.004	0.13	5.88	9.9	850	1.25	0.23	1.35	0.13	64.5	9.9	65	2.75	19.0
ZZ33762		0.24	0.002	0.19	6.56	20.4	1040	1.34	0.22	1.33	0.17	57.5	10.4	71	3.17	23.0
ZZ33763		0.23	0.004	0.18	6.51	11.4	1030	1.36	0.21	1.44	0.21	74.1	11.0	85	3.23	23.6
ZZ33764		0.20	0.006	0.12	6.19	10.0	880	1.98	0.19	1.22	0.16	81.6	10.9	77	3.96	21.0

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/ O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21- SEP- 2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
	Units	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
ZZ32991		3.03	16.65	0.17	2.6	0.050	1.41	54.0	41.2	0.72	414	1.00	1.45	14.8	17.8	770
ZZ32992		3.48	17.35	0.19	2.8	0.047	1.47	51.3	45.2	0.86	553	0.90	1.47	16.0	26.0	940
ZZ32993		2.94	15.00	0.21	2.5	0.041	1.37	57.1	36.5	0.74	442	0.84	1.50	13.8	19.7	750
ZZ32994		3.06	15.70	0.19	2.5	0.043	1.39	40.2	37.9	0.75	406	0.94	1.47	14.5	20.1	690
ZZ32995		3.02	15.75	0.18	2.4	0.045	1.48	51.8	38.5	0.76	424	0.83	1.55	15.3	20.2	660
ZZ32996		3.73	15.60	0.16	2.8	0.051	1.31	44.4	34.0	0.81	537	1.47	1.25	12.3	27.6	480
ZZ32997		3.71	20.6	0.23	3.1	0.060	1.83	55.5	82.2	0.94	604	0.66	1.58	25.6	20.9	660
ZZ32998		3.41	17.15	0.16	2.4	0.048	1.34	38.4	59.3	0.67	515	1.33	1.37	14.7	19.5	280
ZZ32999		3.26	13.60	0.14	2.0	0.044	1.22	37.6	24.2	0.78	399	0.85	1.36	10.6	27.7	230
ZZ33000		3.87	21.4	0.21	3.1	0.047	1.62	50.0	57.2	0.89	649	1.20	1.58	22.2	28.2	370
ZZ32885		2.20	13.80	0.18	2.5	0.040	1.40	50.8	30.2	0.65	481	0.79	1.63	13.7	16.4	830
ZZ32886		3.42	18.25	0.20	2.5	0.048	1.48	49.6	72.8	0.76	537	1.40	1.48	17.1	19.5	860
ZZ32887		3.05	16.70	0.14	2.7	0.041	1.36	36.5	37.8	0.69	383	1.19	1.51	13.3	19.1	720
ZZ32888		3.55	18.30	0.20	2.6	0.055	1.46	45.3	62.2	0.72	598	1.34	1.39	16.0	22.9	850
ZZ32889		2.39	17.45	0.16	2.5	0.027	1.51	33.8	28.5	0.56	310	1.26	1.71	13.6	12.3	900
ZZ32890		3.40	18.80	0.16	2.7	0.036	1.45	35.1	50.1	0.71	445	2.44	1.49	19.0	15.5	720
ZZ32891		3.43	19.10	0.18	2.7	0.045	1.28	52.2	52.9	0.68	410	1.85	1.37	14.5	19.6	720
ZZ32892		3.08	17.10	0.18	3.3	0.043	1.22	32.8	37.3	0.67	362	1.51	1.27	12.9	19.0	620
ZZ32893		3.05	18.70	0.16	2.6	0.049	1.52	36.4	47.1	0.67	388	1.90	1.57	20.2	19.0	650
ZZ32894		3.15	13.15	0.13	1.9	0.040	1.24	32.5	21.5	0.79	499	0.73	1.36	10.5	27.4	710
ZZ32895		3.32	16.65	0.19	2.3	0.047	1.39	41.8	33.3	0.79	495	1.49	1.42	16.6	24.5	520
ZZ32896		3.37	15.00	0.15	1.9	0.050	1.29	27.3	30.8	0.79	359	1.58	1.28	12.8	26.6	200
ZZ32897		3.57	14.25	0.17	2.3	0.049	1.24	36.5	24.7	0.82	536	1.06	1.35	10.7	30.6	340
ZZ32898		3.69	18.10	0.19	2.5	0.050	1.45	45.9	40.2	0.87	512	1.72	1.46	16.5	33.9	300
ZZ32899		3.27	16.35	0.10	2.1	0.045	1.17	33.2	27.5	0.81	418	1.08	1.32	11.8	26.6	320
ZZ32900		3.14	17.35	0.15	2.1	0.045	1.23	35.3	29.6	0.83	473	0.85	1.36	13.1	27.3	470
ZZ33751		3.66	21.3	0.16	2.3	0.048	1.28	29.5	40.8	0.74	431	1.61	1.37	16.6	20.0	350
ZZ33752		4.14	35.1	0.25	3.1	0.062	2.59	40.8	95.0	0.83	688	1.28	1.99	40.3	10.5	760
ZZ33753		3.59	22.1	0.22	2.4	0.053	1.38	44.4	47.4	0.78	423	1.41	1.41	17.4	23.6	300
ZZ33754		3.41	21.0	0.18	2.2	0.053	1.33	32.9	39.2	0.75	386	1.02	1.51	16.1	21.0	290
ZZ33755		3.13	20.4	0.18	2.2	0.047	1.29	45.3	41.9	0.69	379	1.23	1.42	16.2	17.2	320
ZZ33756		3.17	19.05	0.18	2.2	0.046	1.26	39.5	35.2	0.73	434	1.12	1.34	14.2	22.5	320
ZZ33757		3.26	20.0	0.18	2.4	0.045	1.33	40.1	40.8	0.75	446	1.15	1.47	16.1	21.6	520
ZZ33758		3.31	22.6	0.23	2.5	0.056	1.35	55.0	52.5	0.83	472	1.17	1.37	17.5	20.4	850
ZZ33759		4.08	26.8	0.20	3.8	0.062	2.45	32.9	66.8	0.98	717	1.20	1.96	36.0	12.0	1350
ZZ33760		3.57	18.05	0.23	2.5	0.045	1.35	42.8	42.1	0.80	460	1.25	1.59	19.2	15.0	1110
ZZ33761		2.98	13.80	0.18	2.0	0.038	1.17	32.8	23.1	0.77	419	0.95	1.41	13.2	21.7	710
ZZ33762		3.29	15.50	0.19	2.2	0.041	1.21	29.5	25.8	0.87	366	1.49	1.44	12.5	26.0	430
ZZ33763		3.42	15.20	0.22	2.3	0.044	1.21	38.6	26.0	0.94	471	1.44	1.39	14.3	31.3	620
ZZ33764		3.28	19.60	0.19	2.3	0.050	1.15	43.4	37.2	0.89	380	1.15	1.29	14.3	27.4	480

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21-SEP-2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U
	Units	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	0.02	0.1
ZZ32991		20.4	96.4	0.002	0.02	0.84	11.3	1	2.8	233	1.22	<0.05	18.1	0.410	0.62	3.2
ZZ32992		18.4	94.4	0.002	0.01	1.05	14.0	1	3.2	236	1.37	0.05	17.6	0.410	0.65	3.3
ZZ32993		16.7	87.0	0.004	0.01	0.92	12.3	1	2.4	241	1.24	<0.05	19.7	0.410	0.49	3.5
ZZ32994		16.7	93.7	0.003	0.01	0.90	12.5	<1	2.7	231	1.27	<0.05	12.6	0.428	0.56	3.0
ZZ32995		17.6	99.9	0.002	0.01	0.99	11.9	1	2.8	239	1.31	<0.05	18.0	0.418	0.58	2.7
ZZ32996		16.6	77.4	0.003	0.01	1.30	14.0	2	2.1	191.5	0.88	<0.05	13.2	0.388	0.66	3.5
ZZ32997		30.1	174.0	0.003	0.01	0.73	13.3	1	7.1	237	2.87	<0.05	22.4	0.418	1.08	3.5
ZZ32998		16.9	93.7	0.002	0.01	1.10	13.4	2	2.0	208	1.10	0.06	13.7	0.383	0.56	2.6
ZZ32999		12.5	60.6	0.002	0.01	1.17	13.2	1	1.5	212	0.73	<0.05	10.3	0.370	0.39	2.6
ZZ33000		23.4	139.5	0.002	0.01	1.36	17.4	2	2.9	235	2.29	<0.05	19.2	0.456	0.83	3.7
ZZ32885		14.4	79.6	0.004	0.01	0.75	10.9	1	2.2	256	1.30	<0.05	15.2	0.438	0.42	5.4
ZZ32886		22.9	113.0	0.004	0.01	0.90	12.8	1	3.9	235	1.61	<0.05	17.9	0.415	0.67	5.3
ZZ32887		15.6	83.7	0.002	0.02	0.88	12.0	2	2.4	256	1.11	<0.05	10.9	0.400	0.52	3.3
ZZ32888		24.1	111.0	0.003	0.02	0.96	13.1	2	3.4	218	1.52	<0.05	13.6	0.415	0.61	4.2
ZZ32889		15.7	78.2	0.004	0.02	0.75	9.9	1	2.3	287	1.20	<0.05	10.4	0.377	0.47	3.5
ZZ32890		20.8	108.0	0.005	0.01	0.82	11.5	2	3.2	218	1.77	0.09	14.0	0.445	0.64	3.5
ZZ32891		20.3	87.8	0.002	0.02	0.91	13.1	1	2.4	225	1.35	0.06	17.1	0.389	0.61	4.9
ZZ32892		16.8	76.5	0.003	0.01	1.01	12.5	1	2.1	190.5	1.11	0.05	11.1	0.391	0.54	3.0
ZZ32893		22.3	110.5	0.004	0.01	1.05	12.5	1	3.0	216	2.18	0.08	14.8	0.434	0.61	3.4
ZZ32894		12.1	59.7	0.003	0.01	1.13	13.3	1	1.5	226	0.75	0.05	8.5	0.369	0.39	2.0
ZZ32895		16.7	104.5	0.002	0.01	1.09	14.4	1	2.7	222	1.57	0.05	14.8	0.416	0.65	2.7
ZZ32896		16.9	81.8	0.002	0.01	1.18	11.1	1	1.6	187.5	1.03	<0.05	10.3	0.387	0.52	2.2
ZZ32897		14.2	66.2	0.003	0.01	1.32	15.6	1	1.6	221	0.75	<0.05	9.7	0.393	0.43	2.3
ZZ32898		19.4	106.5	0.003	0.01	1.46	17.1	2	2.3	226	1.43	0.09	13.2	0.433	0.60	3.0
ZZ32899		14.7	67.1	<0.002	0.01	1.19	16.3	2	1.6	207	0.91	<0.05	9.2	0.384	0.45	2.3
ZZ32900		15.8	69.8	<0.002	0.01	1.11	15.8	2	1.7	210	1.03	<0.05	10.2	0.411	0.48	2.5
ZZ33751		20.9	85.2	<0.002	0.01	1.08	13.3	2	2.2	205	1.48	0.05	12.5	0.406	0.63	2.7
ZZ33752		50.5	216	<0.002	0.01	0.52	13.9	2	6.4	334	3.67	<0.05	26.5	0.457	1.31	5.5
ZZ33753		21.3	92.0	<0.002	<0.01	1.19	17.4	3	2.5	209	1.59	<0.05	14.7	0.411	0.64	3.4
ZZ33754		20.7	103.0	<0.002	0.01	1.02	13.0	2	3.0	217	1.42	<0.05	14.3	0.389	0.68	2.6
ZZ33755		21.2	95.6	<0.002	0.01	0.93	14.4	2	3.0	207	1.58	<0.05	15.4	0.372	0.64	3.2
ZZ33756		18.2	86.5	<0.002	0.01	1.06	16.7	2	2.7	210	1.23	<0.05	11.2	0.362	0.57	3.2
ZZ33757		19.4	95.2	<0.002	0.01	1.05	13.8	2	2.3	227	1.42	<0.05	15.2	0.392	0.59	3.2
ZZ33758		20.6	104.0	<0.002	0.02	0.93	15.7	3	3.7	231	1.53	<0.05	20.2	0.420	0.68	5.0
ZZ33759		47.3	214	<0.002	0.01	0.54	12.5	2	7.6	314	4.36	<0.05	25.9	0.443	1.29	5.2
ZZ33760		24.3	104.0	<0.002	0.02	0.62	11.4	2	3.5	263	1.53	<0.05	17.6	0.441	0.71	6.4
ZZ33761		14.3	63.0	<0.002	0.01	0.80	10.7	2	1.6	233	0.96	<0.05	9.9	0.395	0.46	2.8
ZZ33762		14.1	64.5	<0.002	0.01	1.11	12.3	2	1.6	237	0.81	<0.05	8.3	0.418	0.50	2.6
ZZ33763		14.9	65.9	<0.002	0.01	1.15	12.9	3	1.7	231	0.90	<0.05	12.8	0.472	0.49	2.9
ZZ33764		14.6	75.3	<0.002	0.01	1.02	16.2	2	2.0	200	1.09	<0.05	10.8	0.453	0.52	2.8

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Finalized Date: 21-SEP-2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	V	W	Y	Zn	Zr
	Units	ppm	ppm	ppm	ppm	ppm
	LOR	1	0.1	0.1	2	0.5
ZZ32991		98	1.5	16.7	67	73.4
ZZ32992		108	1.5	21.2	80	81.6
ZZ32993		99	1.4	20.4	63	92.2
ZZ32994		107	1.4	17.4	62	75.6
ZZ32995		104	1.7	17.9	65	72.8
ZZ32996		125	1.7	19.0	71	76.1
ZZ32997		96	3.1	19.7	79	83.7
ZZ32998		107	3.9	18.1	55	73.4
ZZ32999		106	2.1	18.8	59	66.8
ZZ33000		118	13.1	36.7	70	91.7
ZZ32885		86	1.5	18.7	53	77.5
ZZ32886		103	2.4	20.5	80	76.9
ZZ32887		98	1.4	14.6	66	77.3
ZZ32888		105	2.9	17.4	77	75.0
ZZ32889		80	8.7	13.5	49	81.5
ZZ32890		109	44.0	16.7	61	78.5
ZZ32891		104	16.2	23.5	64	72.9
ZZ32892		108	8.6	14.3	55	67.5
ZZ32893		105	15.8	17.1	57	77.3
ZZ32894		106	1.4	17.2	61	57.8
ZZ32895		111	10.2	20.0	62	82.2
ZZ32896		113	2.3	10.2	64	54.4
ZZ32897		119	1.3	19.2	67	70.4
ZZ32898		118	10.0	25.7	66	77.6
ZZ32899		111	1.6	20.4	61	70.5
ZZ32900		106	1.9	19.3	56	67.4
ZZ33751		112	31.7	13.8	63	73.2
ZZ33752		72	5.2	21.1	84	90.7
ZZ33753		112	4.0	21.2	67	77.0
ZZ33754		101	2.4	13.6	64	70.8
ZZ33755		95	3.0	19.6	60	67.6
ZZ33756		99	1.6	23.6	60	70.4
ZZ33757		100	62.2	17.0	60	79.3
ZZ33758		103	1.5	23.1	78	81.0
ZZ33759		89	4.4	25.3	99	112.0
ZZ33760		98	1.1	20.5	67	83.4
ZZ33761		102	1.3	15.7	60	63.5
ZZ33762		125	1.5	15.9	69	74.1
ZZ33763		128	1.9	18.4	73	77.9
ZZ33764		112	1.8	19.3	66	75.7

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Finalized Date: 21-SEP-2012
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CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Recvd Wt.	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.001	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
ZZ33765		0.30	0.006	0.10	6.54	8.8	820	2.75	0.22	1.32	0.12	122.0	9.1	61	4.18	15.4
ZZ33766		0.27	0.002	0.11	6.45	9.3	800	2.80	0.32	1.12	0.20	80.2	7.9	62	6.38	20.6
ZZ33767		0.19	0.004	0.07	7.41	7.4	770	4.18	0.21	1.33	0.07	86.3	8.7	46	7.50	13.8
ZZ33768		0.30	0.004	0.08	6.55	11.4	850	2.45	0.20	1.13	0.10	86.5	13.0	64	4.83	20.4
ZZ33769		0.31	0.003	0.05	6.35	14.9	860	2.01	0.18	1.03	0.10	90.4	12.7	69	3.64	24.9
ZZ33770		0.21	0.001	0.17	10.25	5.7	820	8.70	0.37	0.72	0.03	125.0	8.6	19	14.65	19.9
ZZ33771		0.26	0.004	0.06	6.60	17.3	980	2.07	0.19	1.06	0.09	90.0	14.2	69	3.19	33.2
ZZ33772		0.23	0.004	0.06	6.32	18.7	880	1.67	0.18	0.96	0.16	59.5	12.7	73	2.91	23.9
ZZ33773		0.17	0.004	0.10	6.68	18.1	770	2.35	0.34	0.87	0.20	67.1	12.0	64	8.99	18.1
ZZ32941		0.24	0.004	0.11	6.33	12.2	970	1.90	0.19	1.27	0.13	91.7	12.2	68	3.74	26.4
ZZ32942		0.28	0.003	0.14	7.05	7.9	1110	2.73	0.19	1.45	0.10	119.5	11.9	57	7.05	24.6
ZZ32943		0.21	0.007	0.10	6.34	9.7	940	2.41	0.20	1.21	0.07	88.5	10.0	59	4.42	24.0
ZZ32944		0.25	0.002	0.14	7.97	8.4	1010	4.53	0.49	1.26	0.10	237	12.1	43	15.45	24.5
ZZ32945		0.17	0.002	0.09	6.04	13.3	780	1.76	0.19	1.01	0.11	57.9	10.9	65	3.79	14.2
ZZ32946		0.20	0.001	0.12	7.48	6.1	930	6.08	0.86	1.34	0.07	128.5	11.4	36	13.75	21.8
ZZ32947		0.22	0.003	0.06	7.80	9.6	760	4.52	0.72	0.97	0.09	104.0	13.5	47	9.86	20.4
ZZ32948		0.23	0.003	0.09	6.90	9.4	880	3.74	0.94	0.92	0.08	87.6	11.9	54	7.29	16.6
ZZ32949		0.19	0.003	0.09	7.07	12.8	790	3.51	0.28	1.03	0.09	120.5	11.5	59	8.44	17.3
ZZ32950		0.25	0.003	0.06	7.25	11.7	910	3.82	0.24	1.10	0.03	171.5	10.1	46	7.65	18.8
ZZ33801		0.23	0.004	0.06	6.52	12.2	800	2.38	0.21	0.96	0.07	85.1	9.0	59	4.78	16.8
ZZ33802		0.19	0.004	0.08	6.89	14.0	830	2.21	0.30	0.92	0.07	65.3	10.5	60	6.34	17.6
ZZ33803		0.24	0.001	0.08	6.88	10.4	880	2.61	0.27	1.08	0.08	91.8	11.3	49	5.95	14.3
ZZ33804		0.21	0.002	0.11	5.98	3.3	910	1.71	0.49	1.40	0.20	69.0	8.6	58	4.24	16.7
ZZ33805		0.31	0.005	0.14	6.11	8.7	910	1.63	0.19	1.28	0.15	81.4	10.8	65	4.04	18.7
ZZ33806		0.27	0.004	0.10	6.25	7.7	960	1.87	0.17	1.39	0.16	87.0	10.1	62	4.01	18.8
ZZ33807		0.30	0.001	0.15	6.47	9.0	910	2.01	0.22	1.30	0.14	85.1	9.7	63	4.23	18.6
ZZ33808		0.25	0.006	0.06	6.57	9.5	920	2.18	0.31	1.23	0.09	105.5	11.2	57	5.56	19.2
ZZ33809		0.31	0.004	0.13	6.40	11.4	1130	1.52	0.19	1.54	0.22	72.2	12.8	78	3.18	26.9
ZZ33810		0.24	0.005	0.16	6.48	11.7	1200	1.51	0.20	1.58	0.27	66.4	12.6	72	3.04	30.4
ZZ33811		0.24	0.003	0.19	6.86	13.3	1130	1.58	0.25	1.64	0.27	76.4	14.9	81	3.30	33.0
ZZ33812		0.21	0.006	0.14	6.77	11.1	1030	1.64	0.24	1.44	0.19	69.7	12.3	77	3.73	27.5
ZZ33813		0.25	0.004	0.09	6.04	9.5	950	1.46	0.22	1.26	0.12	67.6	9.1	66	2.57	23.7
ZZ33814		0.22	0.002	0.11	5.95	11.7	840	3.87	3.30	1.46	0.10	61.2	12.1	82	5.50	24.9
ZZ33815		0.16	0.002	0.07	5.75	8.2	780	2.37	1.01	1.04	0.15	58.1	7.7	72	4.48	23.3
ZZ33816		0.16	0.002	0.03	5.60	13.0	700	1.25	0.26	0.87	0.11	63.4	5.9	66	3.57	13.7
ZZ33817		0.20	0.003	0.11	7.26	26.0	720	2.65	0.77	0.75	0.16	79.4	18.3	73	11.50	23.6
ZZ33781		0.28	0.002	0.08	6.62	11.4	800	1.54	0.29	0.97	0.08	55.1	13.5	81	5.10	18.8
ZZ33782		0.33	0.008	0.15	6.51	14.2	880	2.04	0.83	1.24	0.12	85.1	11.9	74	3.25	26.2
ZZ33783		0.28	0.010	0.07	6.46	10.8	890	2.80	2.80	1.44	0.11	99.4	11.1	64	4.02	26.8
ZZ33784		0.25	0.004	0.08	6.21	5.8	850	2.17	0.35	1.63	0.17	93.5	9.7	53	4.01	11.9

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: **STRATEGIC METALS LTD.**
C/ O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21- SEP- 2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
	Units	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
ZZ33765		3.06	20.5	0.21	2.6	0.046	1.33	61.6	38.9	0.77	403	0.98	1.54	16.0	19.2	680
ZZ33766		2.95	22.8	0.18	2.3	0.052	1.27	39.3	42.4	0.65	381	1.02	1.23	15.0	17.2	980
ZZ33767		3.14	25.6	0.20	2.4	0.055	1.63	44.2	61.4	0.76	511	0.65	1.74	20.9	14.7	950
ZZ33768		3.35	20.0	0.17	2.1	0.048	1.34	42.2	40.7	0.78	530	0.97	1.40	15.0	22.3	690
ZZ33769		3.50	18.80	0.20	2.2	0.051	1.25	42.8	34.5	0.81	483	1.00	1.33	12.2	26.7	410
ZZ33770		3.28	40.0	0.24	3.4	0.057	3.08	54.2	179.0	0.50	907	0.66	1.89	38.5	13.0	1040
ZZ33771		3.54	19.00	0.18	2.2	0.052	1.24	38.8	31.3	0.83	505	1.02	1.34	12.2	31.5	290
ZZ33772		3.53	17.55	0.15	2.2	0.050	1.23	28.0	30.5	0.81	429	0.97	1.31	11.2	27.1	260
ZZ33773		4.08	23.0	0.18	2.7	0.064	1.43	31.7	58.4	0.89	511	1.11	1.23	19.8	23.0	400
ZZ32941		3.40	18.75	0.19	2.2	0.048	1.33	44.3	34.0	0.84	508	0.90	1.43	13.8	27.6	800
ZZ32942		3.70	23.1	0.24	3.1	0.060	1.71	59.6	56.9	0.96	629	0.74	1.64	20.9	22.0	1030
ZZ32943		3.14	19.30	0.20	2.3	0.047	1.37	46.6	48.3	0.80	462	0.75	1.45	14.5	22.6	710
ZZ32944		4.32	31.4	0.36	3.8	0.077	2.05	107.5	107.5	1.07	819	0.56	1.55	30.4	21.7	1080
ZZ32945		3.92	18.05	0.11	2.0	0.060	1.18	27.0	41.6	0.75	387	0.95	1.24	12.4	23.3	570
ZZ32946		3.78	31.4	0.26	4.1	0.073	2.18	62.6	129.0	0.97	721	0.52	1.76	32.4	17.7	1070
ZZ32947		3.54	27.4	0.20	2.8	0.062	1.56	49.5	77.3	0.84	588	0.86	1.57	22.8	21.4	420
ZZ32948		3.27	22.9	0.19	2.8	0.053	1.51	40.8	71.0	0.77	570	0.95	1.50	20.9	23.3	350
ZZ32949		3.62	24.0	0.22	2.7	0.060	1.46	58.8	60.6	0.82	486	1.07	1.45	18.3	22.1	470
ZZ32950		3.21	23.7	0.26	2.1	0.051	1.58	83.2	66.5	0.70	486	0.76	1.61	19.1	16.0	530
ZZ33801		3.21	20.1	0.20	2.1	0.048	1.23	41.3	47.9	0.74	347	1.06	1.34	15.0	19.1	340
ZZ33802		3.49	20.2	0.14	2.2	0.057	1.31	33.1	56.5	0.77	422	1.46	1.32	17.1	20.9	310
ZZ33803		3.14	21.2	0.20	2.2	0.056	1.48	47.6	57.9	0.72	614	1.35	1.48	18.0	15.3	730
ZZ33804		2.33	17.00	0.15	2.3	0.047	1.29	33.7	40.8	0.80	343	0.66	1.42	14.4	19.2	760
ZZ33805		3.08	18.30	0.20	2.6	0.051	1.24	39.5	43.7	0.82	389	1.02	1.35	15.6	23.3	780
ZZ33806		3.06	17.85	0.20	2.7	0.049	1.37	43.2	48.3	0.84	449	0.87	1.47	16.6	20.9	820
ZZ33807		3.16	18.10	0.18	2.4	0.047	1.33	43.0	44.4	0.82	436	1.17	1.43	15.8	20.0	730
ZZ33808		3.39	19.75	0.20	3.0	0.053	1.58	50.7	49.0	0.84	532	0.99	1.43	18.4	20.8	700
ZZ33809		3.50	16.85	0.16	2.5	0.051	1.24	34.8	30.3	0.99	479	1.30	1.40	14.0	30.8	700
ZZ33810		3.45	16.70	0.16	2.4	0.053	1.29	32.2	28.1	0.98	468	1.24	1.41	12.7	30.8	730
ZZ33811		3.65	18.55	0.17	2.7	0.055	1.33	36.5	30.2	0.99	529	1.47	1.47	14.1	32.5	730
ZZ33812		3.62	17.05	0.15	2.7	0.051	1.32	33.7	31.5	0.91	489	1.28	1.47	13.8	28.2	780
ZZ33813		2.90	15.40	0.16	2.3	0.044	1.29	32.7	25.2	0.74	386	0.95	1.43	12.4	22.9	670
ZZ33814		3.46	16.00	0.14	2.0	0.079	1.07	30.1	32.0	0.89	666	1.32	1.25	12.7	30.0	870
ZZ33815		2.80	15.40	0.12	2.2	0.050	1.16	27.9	24.7	0.67	332	1.10	1.20	11.8	20.9	1090
ZZ33816		2.51	18.05	0.13	2.4	0.044	1.16	30.5	26.6	0.57	261	0.99	1.16	13.8	13.8	430
ZZ33817		4.32	21.8	0.16	1.8	0.063	1.77	37.9	66.9	0.98	694	1.43	1.02	16.9	29.8	900
ZZ33781		4.15	18.35	0.13	1.7	0.058	1.18	25.8	45.0	0.97	409	1.46	1.30	15.2	25.8	340
ZZ33782		3.50	16.10	0.24	2.3	0.044	1.31	42.5	37.5	0.83	489	1.61	1.43	16.9	29.0	540
ZZ33783		3.44	18.20	0.18	2.5	0.051	1.29	52.1	43.0	0.84	527	1.42	1.48	16.4	24.5	670
ZZ33784		2.66	17.50	0.17	2.2	0.041	1.36	45.8	42.6	0.73	582	0.82	1.61	14.4	16.3	910

***** See Appendix Page for comments regarding this certificate *****

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To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21-SEP-2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U
	Units	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	0.02	0.1
ZZ33765		19.7	87.2	<0.002	0.01	0.95	14.3	2	2.7	239	1.35	<0.05	21.4	0.423	0.56	3.8
ZZ33766		22.7	93.8	<0.002	0.01	0.86	15.3	2	3.1	206	1.32	<0.05	11.9	0.414	0.69	4.4
ZZ33767		29.3	134.0	<0.002	0.01	0.72	14.4	2	4.9	261	2.01	<0.05	17.2	0.398	0.91	3.6
ZZ33768		17.4	84.8	<0.002	0.01	1.07	14.8	2	2.6	216	1.36	<0.05	15.3	0.391	0.58	3.2
ZZ33769		15.5	71.5	<0.002	0.01	1.21	17.3	2	2.0	213	0.93	<0.05	12.9	0.372	0.51	2.8
ZZ33770		122.5	266	<0.002	<0.01	0.97	16.3	3	10.3	209	3.97	<0.05	28.3	0.470	1.67	5.7
ZZ33771		15.8	67.4	<0.002	0.01	1.30	19.5	2	1.9	212	0.90	<0.05	10.3	0.391	0.49	2.6
ZZ33772		15.6	61.9	<0.002	0.01	1.25	14.7	2	1.6	206	0.81	<0.05	10.6	0.376	0.44	2.2
ZZ33773		25.1	108.5	<0.002	0.01	1.27	14.9	2	4.1	192.0	1.88	0.05	12.9	0.431	0.76	2.6
ZZ32941		15.0	75.0	<0.002	0.01	1.22	16.3	2	2.3	230	1.06	<0.05	12.4	0.407	0.51	2.5
ZZ32942		20.4	124.5	<0.002	0.01	0.99	16.0	3	4.5	270	1.89	<0.05	18.6	0.483	0.78	4.4
ZZ32943		16.3	84.9	<0.002	0.01	1.07	15.5	2	2.5	232	1.18	<0.05	12.3	0.409	0.57	3.0
ZZ32944		34.4	198.5	<0.002	0.01	0.91	18.7	3	7.6	259	3.07	<0.05	41.2	0.487	1.26	5.1
ZZ32945		16.3	64.3	<0.002	0.02	1.03	12.7	2	2.3	194.5	1.00	<0.05	7.9	0.378	0.49	2.0
ZZ32946		38.6	174.0	<0.002	0.01	0.88	15.5	3	8.3	259	3.46	<0.05	24.4	0.487	1.46	5.0
ZZ32947		32.3	140.5	<0.002	0.01	0.96	14.4	2	5.5	204	2.46	<0.05	21.2	0.415	0.98	3.7
ZZ32948		25.5	117.0	<0.002	0.01	0.93	13.2	2	4.4	192.5	2.18	<0.05	16.1	0.415	0.86	3.5
ZZ32949		24.4	112.0	<0.002	0.01	1.07	13.6	2	4.4	208	1.75	<0.05	25.4	0.409	0.80	3.5
ZZ32950		26.1	110.5	<0.002	0.01	1.03	16.8	3	3.2	268	1.71	<0.05	24.2	0.389	0.73	4.6
ZZ33801		19.0	79.6	<0.002	0.01	1.01	14.3	2	2.6	206	1.26	<0.05	12.4	0.383	0.57	3.2
ZZ33802		24.4	98.6	<0.002	0.01	1.09	11.9	2	3.3	204	1.55	<0.05	12.9	0.388	0.73	3.2
ZZ33803		25.4	129.5	<0.002	0.01	0.89	12.0	2	3.6	240	1.58	<0.05	16.3	0.382	0.76	4.1
ZZ33804		16.7	75.8	<0.002	0.02	0.88	13.6	2	2.8	233	1.17	<0.05	10.7	0.388	0.57	6.5
ZZ33805		16.7	84.6	<0.002	0.01	1.07	14.5	2	2.8	217	1.26	<0.05	14.1	0.417	0.63	4.1
ZZ33806		17.6	89.6	<0.002	0.01	1.01	14.3	2	3.0	238	1.43	<0.05	14.8	0.432	0.63	4.9
ZZ33807		18.5	86.0	<0.002	0.01	0.90	13.5	2	2.9	232	1.35	<0.05	14.7	0.414	0.60	6.4
ZZ33808		22.6	110.0	<0.002	0.01	0.87	14.9	2	4.0	228	1.65	<0.05	19.1	0.413	0.80	4.1
ZZ33809		14.2	66.8	<0.002	0.01	1.31	15.3	2	2.0	234	1.03	<0.05	9.6	0.458	0.51	2.8
ZZ33810		14.9	64.8	<0.002	0.01	1.47	15.3	2	1.8	236	0.90	<0.05	9.4	0.433	0.51	2.3
ZZ33811		16.7	70.4	<0.002	0.01	1.55	16.8	2	2.0	246	1.02	0.05	10.3	0.473	0.55	2.8
ZZ33812		15.1	70.2	<0.002	0.01	1.29	15.4	2	2.0	241	1.07	<0.05	10.3	0.491	0.54	2.8
ZZ33813		13.1	61.9	<0.002	0.01	1.18	13.1	2	1.8	227	0.92	<0.05	9.4	0.416	0.45	2.2
ZZ33814		15.7	60.9	<0.002	0.01	1.16	14.1	2	4.1	211	0.92	0.05	8.5	0.463	0.50	2.1
ZZ33815		13.7	62.0	<0.002	0.02	0.83	12.5	2	2.2	188.0	0.90	<0.05	8.6	0.402	0.50	2.7
ZZ33816		15.5	65.8	<0.002	0.01	0.83	12.4	2	2.2	172.5	1.05	<0.05	8.8	0.448	0.52	2.5
ZZ33817		23.5	134.5	<0.002	0.02	1.00	15.0	2	2.6	142.5	1.34	<0.05	12.8	0.503	0.81	5.1
ZZ33781		16.0	79.3	<0.002	0.01	0.98	14.7	2	2.4	172.0	1.20	<0.05	8.9	0.551	0.61	2.5
ZZ33782		20.6	77.6	<0.002	0.01	1.13	14.9	3	1.9	223	1.28	<0.05	13.7	0.474	0.50	3.8
ZZ33783		20.3	80.1	<0.002	0.01	1.05	14.4	2	3.1	235	1.43	0.05	18.6	0.458	0.54	3.7
ZZ33784		18.8	85.2	<0.002	0.02	0.72	11.9	2	3.0	274	1.22	<0.05	15.7	0.375	0.56	6.4

***** See Appendix Page for comments regarding this certificate *****

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To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 21-SEP-2012
Account: MTT

Project: Track

CERTIFICATE OF ANALYSIS WH12205413

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	V	W	Y	Zn	Zr
	Units	ppm	ppm	ppm	ppm	ppm
	LOR	1	0.1	0.1	2	0.5
ZZ33765		97	2.0	23.3	58	82.5
ZZ33766		101	1.7	22.1	55	76.7
ZZ33767		90	2.2	22.2	67	72.7
ZZ33768		105	1.9	17.4	65	72.1
ZZ33769		106	1.3	19.5	63	69.8
ZZ33770		73	17.9	32.2	72	97.4
ZZ33771		117	1.5	23.9	67	75.4
ZZ33772		112	1.3	12.4	64	72.2
ZZ33773		112	1.4	13.5	75	84.1
ZZ32941		111	1.4	20.8	69	72.6
ZZ32942		106	1.4	28.7	86	96.6
ZZ32943		104	1.5	25.1	62	75.1
ZZ32944		99	1.6	36.3	105	111.0
ZZ32945		109	1.2	12.2	56	64.2
ZZ32946		90	2.6	31.9	91	124.5
ZZ32947		96	2.9	16.5	75	87.4
ZZ32948		104	2.4	16.4	71	83.1
ZZ32949		108	1.9	17.3	76	80.8
ZZ32950		85	2.6	30.6	66	63.7
ZZ33801		100	2.1	17.2	60	67.9
ZZ33802		106	2.3	12.7	69	66.6
ZZ33803		91	2.6	16.1	64	67.9
ZZ33804		90	1.4	18.4	71	72.3
ZZ33805		105	1.7	20.5	75	80.0
ZZ33806		105	1.5	22.7	75	82.5
ZZ33807		103	1.3	20.9	68	74.8
ZZ33808		103	1.6	23.3	70	88.3
ZZ33809		128	1.8	21.1	78	77.5
ZZ33810		131	1.7	21.0	87	77.3
ZZ33811		137	1.9	22.4	87	85.0
ZZ33812		124	2.2	20.9	75	82.1
ZZ33813		107	2.3	18.9	62	72.9
ZZ33814		111	34.1	17.5	68	62.1
ZZ33815		95	13.6	14.7	47	68.8
ZZ33816		104	3.2	13.9	37	74.5
ZZ33817		114	5.2	17.2	68	56.3
ZZ33781		130	3.0	12.9	67	51.6
ZZ33782		118	5.8	25.0	67	80.4
ZZ33783		110	15.9	21.3	67	75.4
ZZ33784		83	1.2	20.1	68	66.4

***** See Appendix Page for comments regarding this certificate *****

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Sample Description	Method	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Recvd Wt.	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.001	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
ZZ33785		0.35	0.003	0.16	6.29	12.6	1100	1.88	0.29	1.79	0.32	79.5	12.1	77	3.48	22.7
ZZ33786		0.26	0.003	0.16	5.83	9.8	1050	1.36	0.17	1.79	0.34	62.1	12.2	70	2.51	22.9
ZZ33787		0.34	0.007	0.13	5.81	8.7	1060	1.31	0.38	1.76	0.41	64.9	12.1	75	2.58	26.2
ZZ33788		0.32	0.011	0.12	6.35	10.2	1080	1.55	0.19	1.46	0.21	68.3	11.8	76	2.92	28.5

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Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
	Units	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
ZZ33785		3.36	16.35	0.15	2.5	0.048	1.33	38.0	30.2	0.95	598	1.30	1.47	14.2	25.8	910
ZZ33786		3.05	15.05	0.15	2.3	0.044	1.20	29.9	23.5	0.90	595	1.22	1.42	11.7	26.4	880
ZZ33787		3.09	14.65	0.15	2.2	0.043	1.24	31.1	23.4	0.92	598	1.12	1.38	12.4	28.5	860
ZZ33788		3.40	16.15	0.14	2.3	0.045	1.28	33.4	28.7	0.93	464	1.04	1.46	13.0	29.9	780

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Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U
	Units	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	0.02	0.1
ZZ33785		30.2	73.8	<0.002	0.02	1.16	14.5	2	2.1	253	1.10	<0.05	11.7	0.440	0.52	3.1
ZZ33786		13.1	58.7	<0.002	0.02	1.21	14.0	3	1.6	246	0.84	<0.05	8.4	0.390	0.45	2.4
ZZ33787		13.0	58.8	<0.002	0.02	1.28	13.8	2	1.6	242	0.99	<0.05	8.8	0.417	0.43	3.1
ZZ33788		13.4	63.0	<0.002	0.01	1.24	14.8	2	1.8	225	0.94	<0.05	9.3	0.450	0.48	2.4

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Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	V	W	Y	Zn	Zr
	Units	ppm	ppm	ppm	ppm	ppm
	LOR	1	0.1	0.1	2	0.5
ZZ33785		122	3.3	22.6	84	75.7
ZZ33786		112	1.4	18.6	79	68.9
ZZ33787		112	1.4	19.1	84	70.9
ZZ33788		122	1.7	20.3	79	73.0

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CERTIFICATE OF ANALYSIS WH12205413

Method	CERTIFICATE COMMENTS
ME-MS61	REE's may not be totally soluble in this method.

APPENDIX III

STATEMENT OF EXPENDITURES

Statement of Expenditures
Track 7-14 Mineral Claims
October 31, 2012

Labour

H. Burrell (geologist) Aug. 2012 – 2 days @ $765/day	$1,713.60
M. Nadeau (field assistant) Aug. 2012 – 2 days @ $391/day	875.84
A. Hughes (field assistant) Aug. 2012 – 2 days @ $340/day	761.60
	3,351.04

Expenses

Field room and board – 6 mandays @ $180/manday	1,209.60
Fireweed Helicopters – 1.6 hours Bell 206B @ $1050/hour +fuel	2,050.65
ALS Chemex	3,187.00
	6,447.25

Total	$9,798.29

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Telephone: 604-688-2568 Fax: 604-688-2578

AFFIDAVIT

I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on the Track 7-14 mineral claims on claim sheet 116C/8 is accurate.

Joan Mariacher

Sworn before me at Vancouver, B.C.

this 31st day of October 2012.

Barrister & Solicitor

IAN J. TALBOT
Barrister & Solicitor
281 East 5th Street
North Vancouver
British Columbia
Canada V7L 1L8