GEOLOGICAL & GEOCHEMICAL REPORT

PROSPECTING
On the

HAINE AND BEAVER CREEK PROPERTIES
Registered Owner: 45127 Yukon Inc. – 30%, Ryan Gold Corp. – 70%

HAINE1-40: YC60365-YC60380, YC66982-YC67005
HAINE 89-129: YC67054-YC67074, YC67075-YC67094
NTS #: 115 A/13
LONG: 137°49'19.182"W LAT: 60°48'41.765"N

BEAVER 1-144: YC60347-YC60364, YD133929-YD134054
NTS #: 115 G/02
LONG: 138°48'12.482"W LAT: 61°10'27.087"N

WHITEHORSE MINING DISTRICT

Work Performed: 29 July 2012 to 21 August 2012
Date of Report: March 2012

AUTHOR OF REPORT: Jarod Lapp, BSc

666 Burrard Street,
Suite 600
Vancouver, British Columbia, V6C 2X8

Executive Summary

Ryan Gold Corp.'s Haine and Beaver prospects together comprise the Beaver Creek project, situated in the Kluane Ranges of southwest Yukon within the Kluane Wildlife Sanctuary. The Haine property is comprised of 81 contiguous claim units, Haine 1-40 and Haine 89-129, collectively spanning an area of 1579 hectares. Haine is located south of the Alaska Highway, approximately 37 km west –northwest of the community of Haines Junction in NTS mapsheet 115A/13. Primary access to the property is by helicopter from Haines Junction. The Beaver property is composed of two separate claim blocks covering a total of 2872 hectares. The eastern block of claims contains 138 contiguous quartz claims (Beaver 7-144) covering an area of approximately 2750 hectares. The western claim block contains 6 contiguous quartz claims (Beaver 1-6) covering an area of approximately 121.5 hectares. Beaver is located south of the Alaska Highway, approximately 80km northwest of Haines Junction in NTS mapsheet 115 G/02. Primary access to the Beaver property is by helicopter from the community Burwash Landing. Ryan Gold Corp. owns 70% of all Beaver Creek Project claims, while 45127 Yukon Inc. owns the remaining 30% of the claims.

The Haine property was staked from 2007-2008 by Shawn Ryan, the previous owner of the claims. Mr. Ryan performed soil geochemical and geophysical work on the property in 2008. Prior to that year, exploration work on Haine was limited to 1989-1990. During this period rock and soil sampling work was performed on the claims, along with ground magnetometer work. The 2011 Ryan Gold Corp. exploration program consisted of detailed mapping in conjunction with systematic rock grab and chip sampling. The program focused on targets identified by the Noranda's 1990 program. Consistent with Noranda, 3 styles of mineralization were identified. They include quartz-carbonate vein related Au, fault breccia controlled Cu and magmatic Ni- Au ± Cu associated with the contact with the observed gabbro-peridotite unit and encompassing metavolcanic rocks.

The current Beaver claims 1-18 were staked by Shawn Ryan in April 2007, while Beaver 19-144 were staked by Ryan Gold Corp. in February 2011. Intermittent work has been performed on the Beaver property by various parties since 1953. The Beaver claims were staked to investigate Ni-Cu-PGE showings associated with a Triassic mafic-ultramafic sill complex exposed on the property. This sill complex is a major host of mineralization on the property and has been the focus of previous exploration activity. The 2011 Ryan Gold Corp. exploration program was limited to minor reconnaissance soil sampling.

Further ground work is required on both properties to define the exact extent of each target type. Of primary concern prior to any further work programs on the two properties is their location within the Kluane Wildlife Sanctuary.

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1.0 Introduction

Ryan Gold Corp.'s Beaver Creek project area encompasses 2 prospects – the Beaver and Haine properties. The project area is situated in the Kluane Ranges, south of Kluane Lake and the Alaska Highway, between the communities of Haines Junction and Burwash Landing. This report summarizes the geological observations and geochemical data obtained from the Haine and Beaver properties in the summer of 2012.

Exploration work on the Haine property was carried out on August 21, 2012. Work on the Beaver property was carried out over four days between the dates of July 28 and August 6, 2012. Work on the properties was performed by both Ryan Gold Corp. and contracted staff Minconsult Exploration. The objectives of the 2012 Haine field program included bedrock mapping and rock grab sampling. The mapping was intended to follow up on the 2011 field program that sought to cover areas with existing soil data from 2007-2008 in an attempt to understand how soil geochemistry might be attributed to features observed in the bedrock. 8 geological observations were made on Haine on the day spent on the property. Six rock samples were collected on Haine during the 2012 program. 82 geological observations were made on Beaver, complementing 34 rock grab samples collected on the property.

No site construction work was undertaken on the Haine and Beaver properties during the 2012 field season, as the field crew was based remotely from the communities of Haines Junction and Burwash Landing respectively. No mechanized exploration methods were employed for geological work on the properties. All rock samples were shipped and processed by ALS Labs at their laboratory facilities in Whitehorse, Yukon.

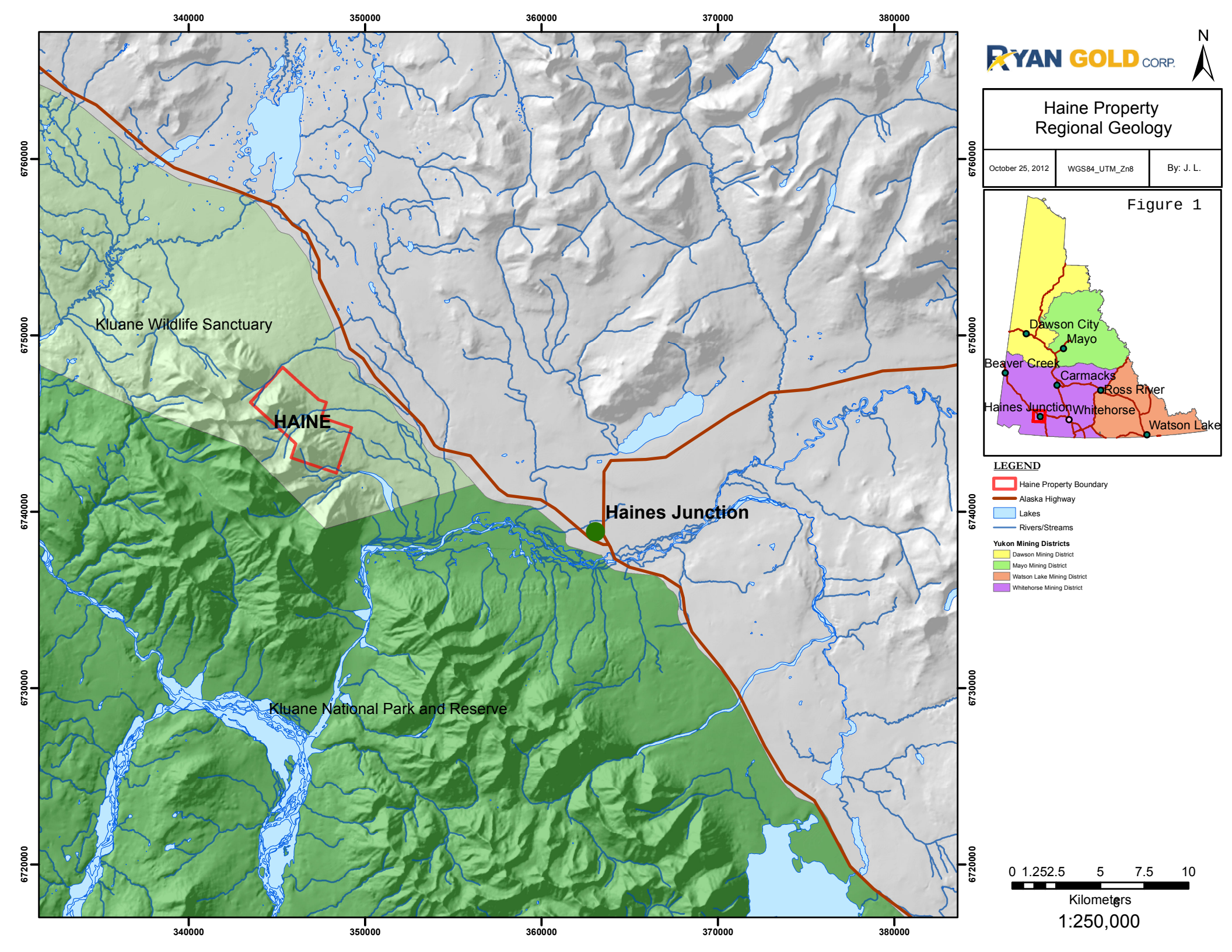
2.0 Location & Access

The Haine property lies 37km west-northwest of the community of Haines Junction and 300km west of Whitehorse, the Yukon territorial capital. The property is located in the Whitehorse Mining District, approximately 9.5km southwest of the Alaska Highway on NTS mapsheet 115 A/13. The geographic centre of the property lies at longitude 137°49'19"W and latitude 60°48'41"N. The Beaver property is situated approximately 80km northwest of Haines Junction and 208km west of Whitehorse. The Beaver property is centred at longitude 138°48'12"W and latitude 61°10'27"N.

Access to the Haine and Beaver properties was restricted to helicopter during the 2012 work program. During the Haine work program, Ryan Gold Corp. and Minconsult staff were based in Haines Junction at the Cozy Corner Motel. Transportation was provided by TransNorth Helicopters from their permanent base located at the Haines Junction Airport. During the Beaver work program, Ryan Gold Corp., Minconsult and TransNorth staff were based in the nearby community of Burwash Landing at the Burwash Landing Resort. The location of the Haine and Beaver properties in relation to nearby communities and Kluane National Park is outlined in Figures 1 and 2 respectively.

3.0 Claim Information

Claim ownership for the Haine and Beaver properties is divided as follows: 45127 Yukon Inc. – 30%, Ryan Gold Corp. – 70%. 45127 Yukon Inc. is wholly owned by Ryan Gold Corp. All claims are held in good standing in accordance with the Quartz Mining Act. The Haine property claim map is displayed in Figure 3, while the Beaver property claim map is displayed in Figure 4. A list of individual claims is displayed in Appendix II.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Kluane Wildlife Sanctuary
HAINE
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RYAN GOLD CORP.
N
Haine Property
Regional Geology
October 25, 2012
WGS84_UTM_Zn8
By: J. L.
Figure 1
Dawson City
Mayo
Beaver Creek
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
LEGEND
Haine Property Boundary
Alaska Highway
Lakes
Rivers/Streams
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
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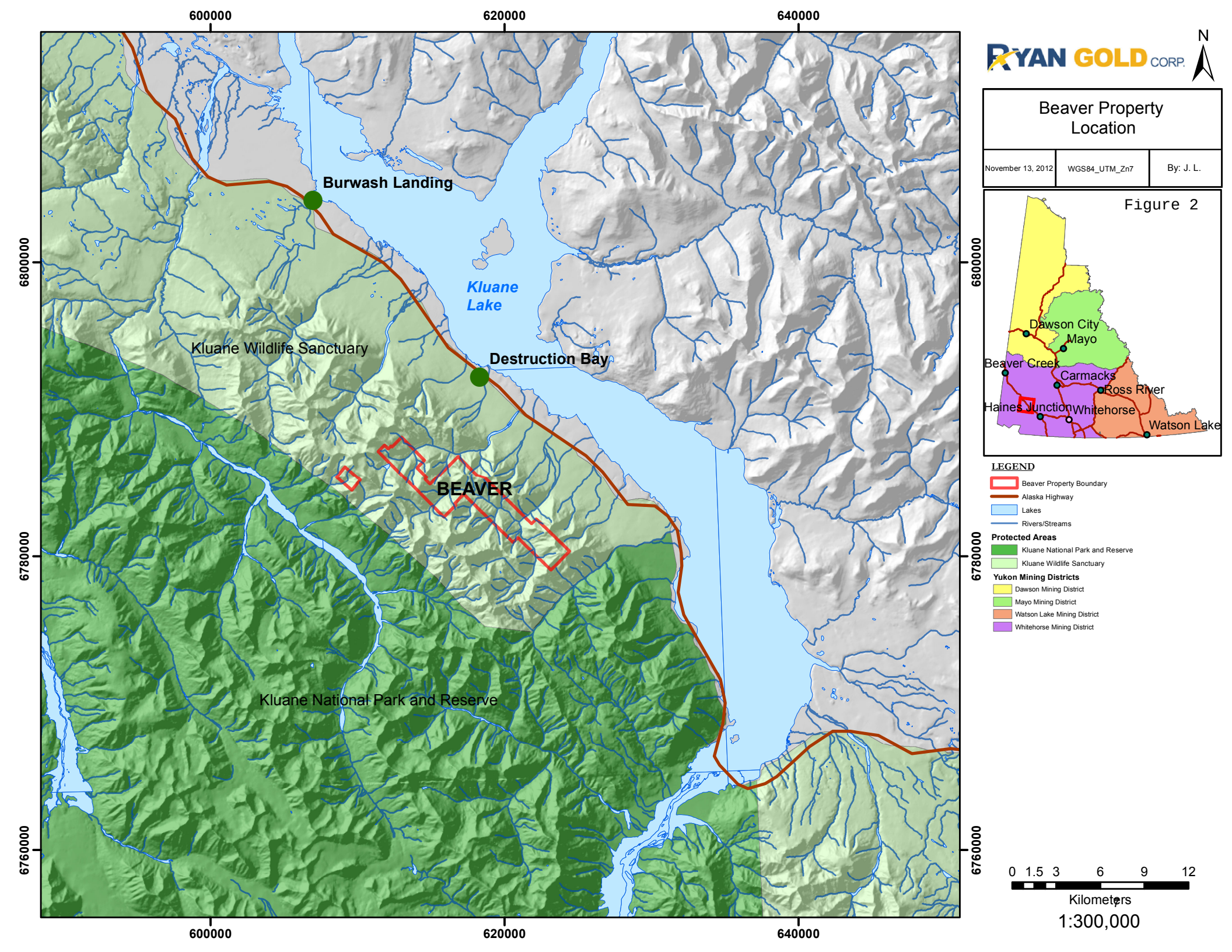
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Burwash Landing
Kluane Lake
Kluane Wildlife Sanctuary
Destruction Bay
BEAVER
Kluane National Park and Reserve
RYAN GOLD CORP.
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Beaver Property Location
November 13, 2012
WGS84_UTM_Zn7
By: J. L.
Figure 2
Dawson City
Mayo
Beaver Creek
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
LEGEND
Beaver Property Boundary
Alaska Highway
Lakes
Rivers/Streams
Protected Areas
Kluane National Park and Reserve
Kluane Wildlife Sanctuary
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
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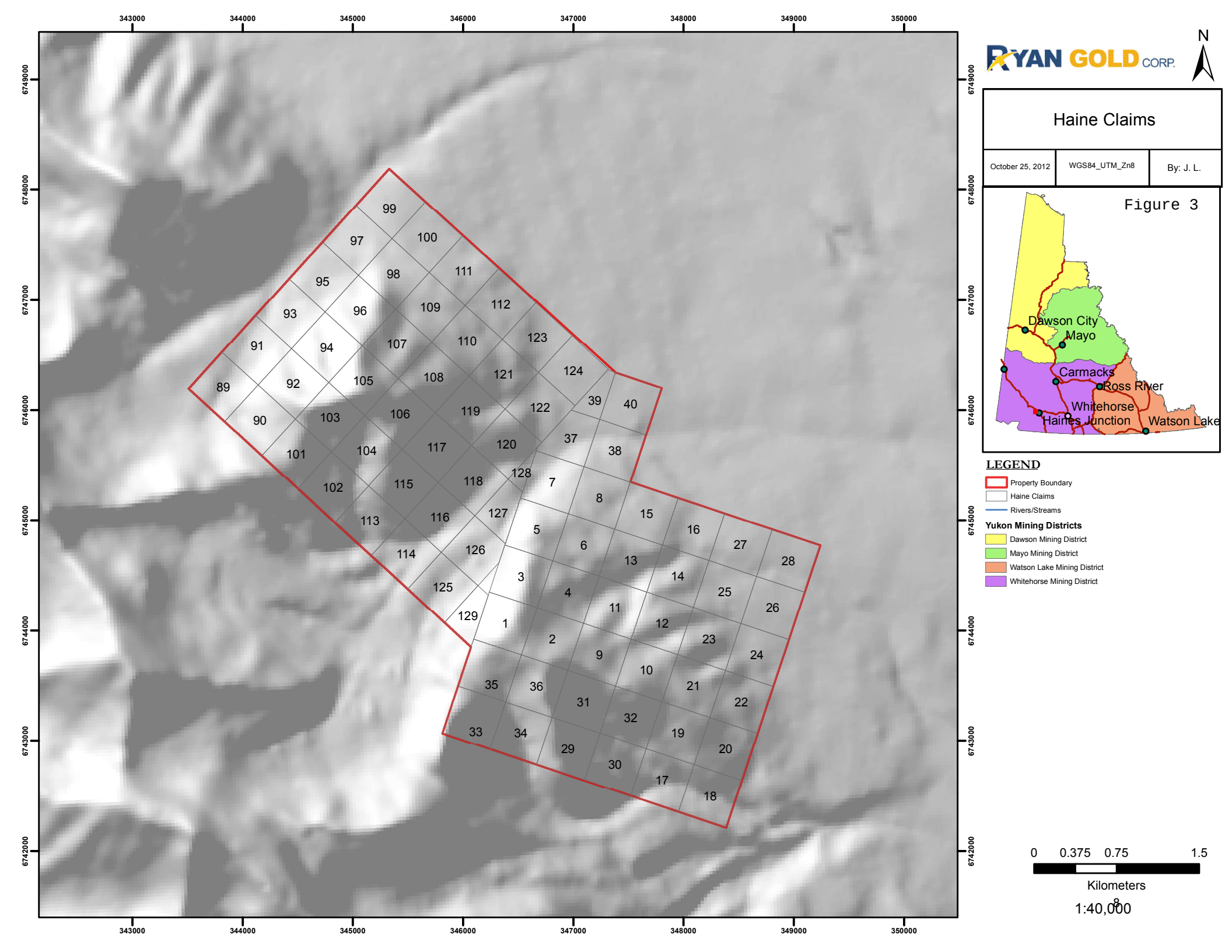
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31
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34
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29
20
30
17
18
Haine Claims
October 25, 2012
WGS84_UTM_Zn8
By: J. L.
Figure 3
Dawson City
Mayo
Carmacks
Ross River
Whitehorse
Haines Junction
Watson Lake
LEGEND
Property Boundary
Haine Claims
Rivers/Streams
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
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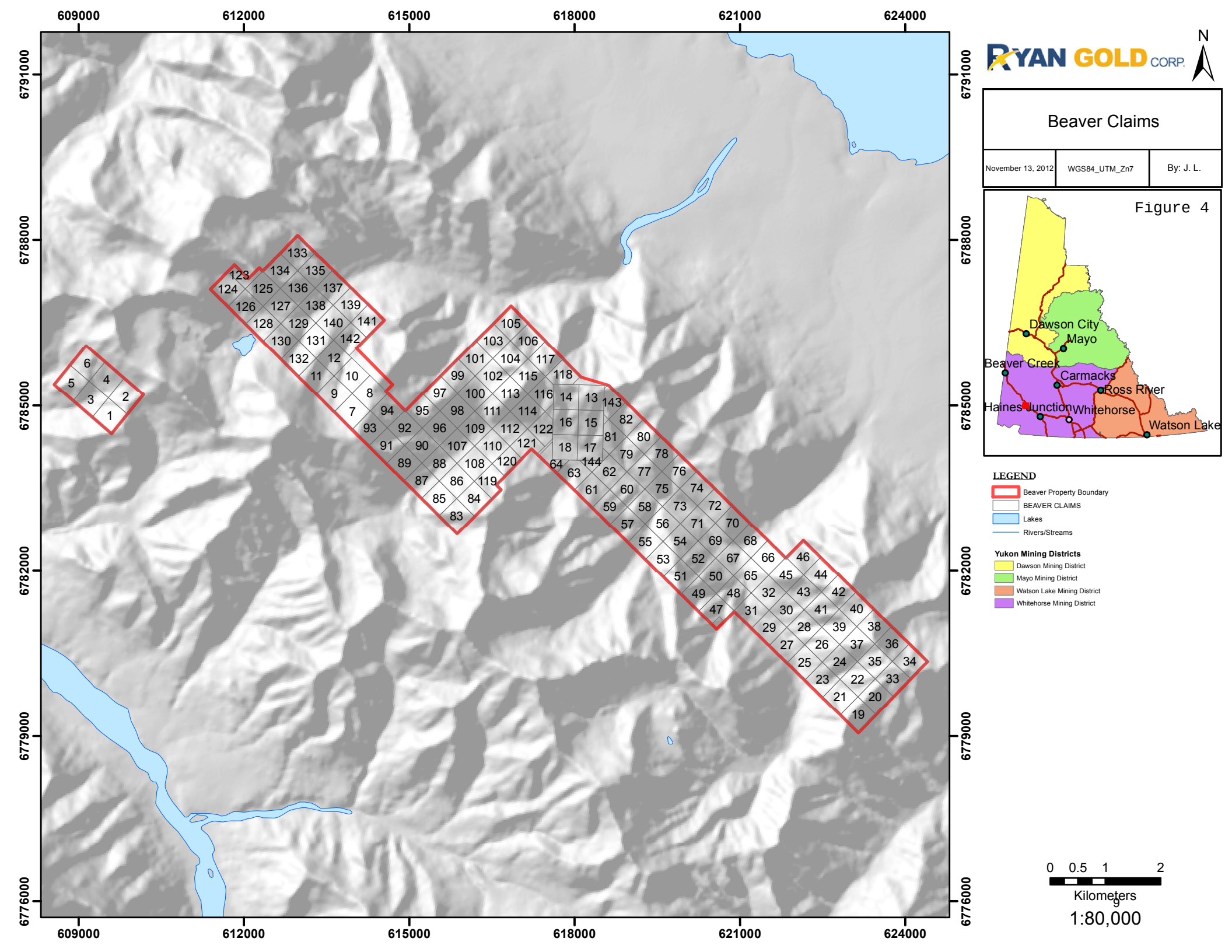
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RYAN GOLD CORP.
N
Beaver Claims
November 13, 2012
WGS84_UTM_Zn7
By: J. L.
Figure 4
Dawson City
Mayo
Beaver Creek
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
LEGEND
Beaver Property Boundary
BEAVER CLAIMS
Lakes
Rivers/Streams
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
0 0.5 1 2
Kilometers
1:80,000

The Haine property lies in the Whitehorse Mining District and comprises 81 contiguous quartz claim units that collectively cover an area of approximately 1579 Hectares. The Haine claims are numbered 1-40 and 89-129 and cover grant numbers YC60365-YC60380, YC66982-YC67005, YC67054-YC67074, and YC67075-YC67094.

The Beaver property is composed of two separate claim blocks covering a total of 2872 hectares. The eastern block of claims contains 138 contiguous quartz claims (Beaver 7-144) covering an area of approximately 2750 hectares. The western claim block contains 6 contiguous quartz claims (Beaver 1-6) covering an area of approximately 121.5 hectares. The Beaver claims cover grant numbers YC60347-YC60364 and YD133929-YD134054.

4.0 Physiography & Climate

The Haine and Beaver properties are located on the eastern slope of the Kluane Ranges, which form a narrow steep ridge rising abruptly from the low and broad Shakwak Valley. The Haines Junction area has a northern interior climate strongly influenced by the ranges to the southwest. 2010 climate data for the town of Haines Junction shows an average summer high/low of 19.0/5.3^{o}C in July and an average winter high/low of -14.0/-21.4^{o}C in January (Environment Canada, 2010). The area is known for high winds, which typically blow from the mountains into the Shakwak Valley. On Haine, the valley floors (at 600m elevation) and lower slopes are covered with various brush and small trees while the higher reaches are characterized by grassy slopes, talus and scree slopes as well as steep ridges and cliffs. Maximum elevation on the Haine property is 1800m but neighbouring peaks reach up to 2600m. Icefields are located west of the property and drainage is by wide glacial streams. The treeline is marked at around 1000m but "brush line" (locally dense) on the property is at 1200m. The southern half of the property is covered by thick glacial and lacustrine deposits (Chakungal, 2012). The Beaver prospect lies in the Donjak range and is almost exclusively above the treeline. Elevations on the property range between 1125m and 2300m. Some discontinuous permafrost occurs on the property on northerly aspects. There is a significant amount of outcrop on the property (Fage, 2012).

5.0 Exploration History

The Haine property, previously known as the Colton-Vail prospect, was first staked by R. Stack in 1989. The claims comprised Vail 1-30 and Colton 1-14 respectively. The 1989 work program consisted of prospecting traverses and rock sampling on the Vail 1-30 claims, performed by Noranda Exploration Ltd. and DIAND. 30 rock samples were collected on the property during the 1989 program and subsequently assayed for 33 elements (Davidson, 1990). This was followed by an expanded reconnaissance exploration program in 1990 that included grid soil sampling, prospecting, bedrock mapping and a magnetometer survey by Noranda Exploration. The soil sample grid consisted of 27 lines spaced 200m apart and sampled at 50m stations. A total of 833 soil samples were taken for a total of 35 line km. 141 rock samples were taken during the 1990 Noranda program and analyzed for Au, Hg and 30 element ICP. Magnetometer survey work that year was performed by Amerok Geophysics. The work performed by Noranda primarily covered the exposed northern half of the property (Heon, 1990).

Three styles of mineralization were identified during the 1990 Noranda program. They included vein related Cu-Au, magmatic Cu-Ni in peridotite, and magmatic Ni-Au and Cu-Ni-Au associated with a gabbro and/or the gabbro-peridotite contact (Heon, 1990). Work was not completed on the Haine property from 1990-2007.

The claims were restaked as Haine 1-40 and 89-129 by Shawn Ryan from 2007-2008. Work was performed on them in 2008 by Ryanwood Exploration and included soil geochemical and ground magnetic survey. The 2008 work program consisted of 671 soil samples and 30 line km of magnetic survey. The soil sampling program consisted of a southern grid of 15 lines and 8 reconnaissance contour lines (Ryan, 2009).

Intermittent work has been performed on the Beaver property by various parties since 1953. The earliest recorded work performed on the Beaver claims was carried out in 1953 by JR Woodcock on the RAM 1-72 claims, covering a portion of the current Beaver property. In 1967, part of the Beaver property was staked as the Duke claims by Newmont Mining. In 1972-1973, John S. Vincent performed geological mapping and rock sampling on behalf of the Nickel Syndicate on claims known as Spy 1-12, partly falling within the current Beaver prospect. A series of gabbro to peridotite sills intruding the Hasen Creek Formation were mapped. Sulphide mineralization (up to 1.47% NI and 0.49% Cu) was reported to occur at the base of the sill. Then, in 1987, the Duke 1-44 claims were staked over part of the current Beaver property by the Kluane Joint Venture (Chevron Minerals-All North Resources), who in turn optioned the claims to Rockridge Mining Corporation, who expanded the claims. Work performed in 1987 included prospecting and geochemical sampling (Tulk, 2001). There are no historic Minfile showings within the Beaver property boundaries. However, the area surrounding the claim block shows the Congdon/Spy Showing (Minfile #115G003, #115G084).

Previously known as the Klu claims, the claims that now form the Beaver prospect were staked by Inco Limited in 1994. Exploration work carried out by Inco from 1994 to 1998 included stream sediment geochemistry, geological mapping, rock sampling and prospecting, airborne EM/Magnetics over the entire property, UTEM survey follow-up, and a small soil grid. Grab samples collected by Inco during this period returned grades as high as 1.0 g/t Au and 1.4 g/t Pt. In 2000, Inco optioned the property to Santoy Resources Ltd., who performed geologic mapping, rock sampling, prospecting and reconnaissance soil sampling that year. (Tulk, 2001).

The current Beaver claims 1-18 were staked by Shawn Ryan in April 2007, while Beaver 19-144 were staked by Ryan Gold Corp. in February 2011. The 2011 Beaver work program was limited to soil sampling work performed by Ground Truth Exploration. 105 samples were collected along two grids. The intent of the program was to investigate geochemical prospects defined by previous mapping along with regional stream sediment sampling (Fage, 2012).

6.0 Geology

6.1 Regional Geology

The geology of the region surrounding the Haine and Beaver prospects is displayed in Figure xx and xx respectively. The project area lies on the western flank of the Shakwak Valley, straddling the Tertiary Denali fault system and the boundary between the Yukon- Tanana and Insular terranes. Of the five geological terranes identified in the territory, the Insular is the most outboard and extends from southeastern Alaska through southwest Yukon and into northwestern British Columbia. The terrane is further subdivided into the Paleozoic Alexander and Wrangellia terranes - each made up of volcanic and associated sedimentary rocks whose protoliths are exotic to the ancient western Laurentian margin. Current tectonic models for the two rock packages suggest they evolved as independent entities until late Pennsylvanian when they were stitched together by plutonic activity that straddles the two terranes. The eastern Wrangelia terrane is bounded to the northeast by the Denali Fault System and to the

southwest by the Duke River Fault. Accretion to the ancient western North American margin as a single coherent unit is estimated to have taken place in early – mid Jurassic (Chakungal, 2012).

The oldest Wrangelian rocks present in the belt are the Lower Permian Skolai Group. The Skolai Group is overlain by Pensylvanian to Triassic mafic metavolcanics, Upper Triassic Nikolai Basalt and Upper Triassic McCarthy Formation limestone and phyllite. The Permian and Triassic rocks in the belt are heavily faulted and tightly folded about steeply dipping axial planes and shallow northwest trending axes. The two major intrusive suites in the belt are the Triassic mafic to ultramafic suite and Maple Creek Gabbro and the Cretaceous diorites and granodiorites of the Kluane Range. Minor tertiary sills, dykes and stocks of felsic to intermediate composition are also found. The dips of the sills range from vertical to steeply overturned to as shallow as 30 degrees. The sills are estimated to be up to 18km in length and 600m in thickness (Tulk, 2001). The regional geology of the Haine and Beaver claims is displayed in figures 5 and 6.

6.2 Property Geology

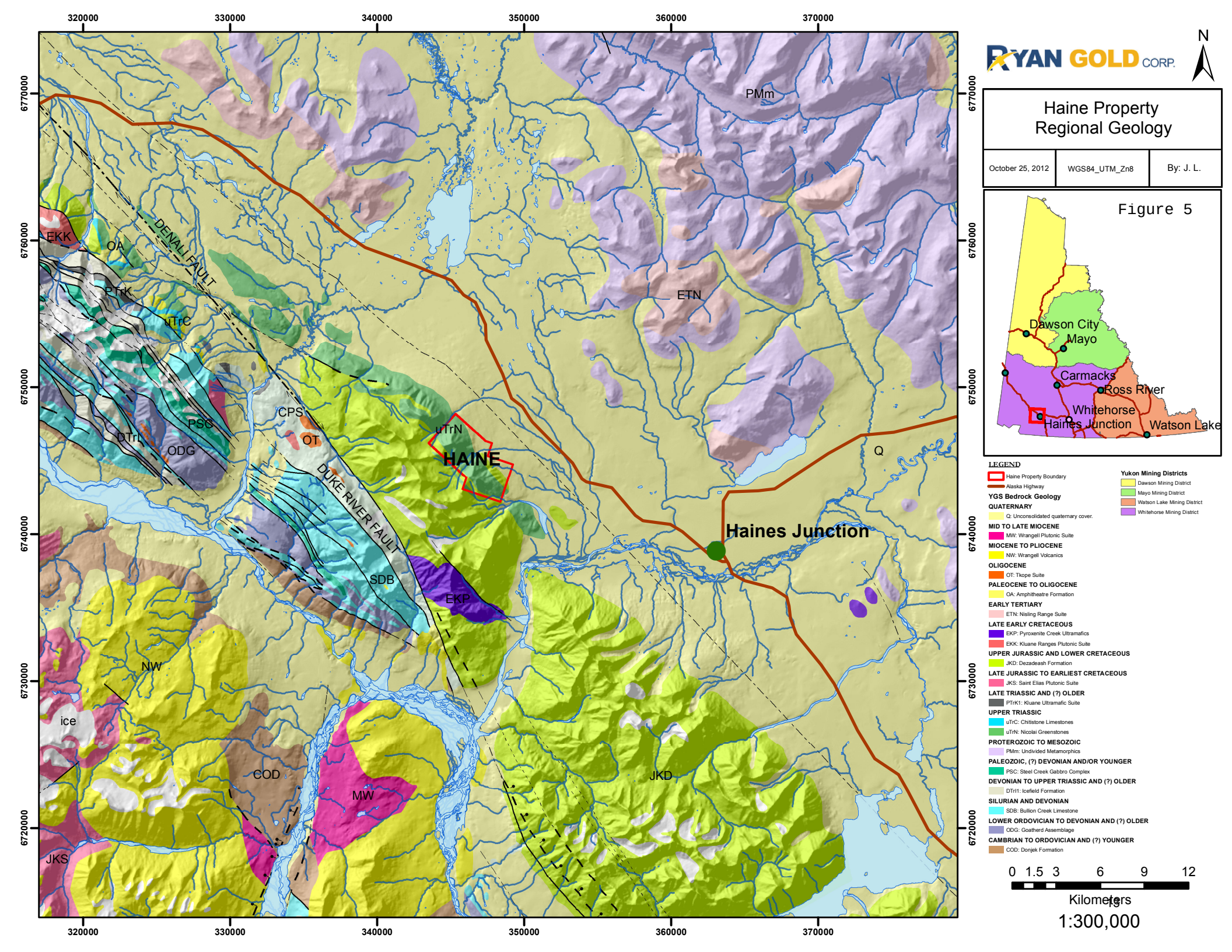
Haine property geology is displayed in Figure 4. The Haine prospect is situated immediately east of the Denali Fault and is underlain by three distinct units. Present are exotic volcanic and associated volcaniclastic and clastic rocks previously mapped and classified as amygdaloidal basalts of the Triassic Nicolai Formation. They have been deformed with siliciclastic rocks belonging to the Jurassic Dezadeash formation (Gordey & Makepeace, 2001). Associated with the eruption of the Nicolai basalts are voluminous ultramafic intrusions that represent the feeder system to the overlying Nicolai basalts. The intrusions are varied in composition from dunites to gabbros and are collectively known as the Kluane mafic – ultramafic complex. The ultramafic bodies are of unknown age and are oriented parallel to foliation suggesting emplacement syn- late to post-deformation. A rather extensive section of the ultramafic body displays listwanite (quartz-carbonate) alteration, and is recognized as a potential source for lode gold mineralization (Chakungal, 2012).

Mapping conducted in summer 2011 revealed the underlying bedrock is indeed lithologically complex, comprised of metavolcanic rocks that have been tightly folded with associated volcaniclastic and siliciclastic units into north - northeast verging, isoclinal folds (Chakungal, 2012).

More extensive exploration work has been performed on the Beaver property. The Beaver property is dominated by fault bounded, folded Paleozoic and Mesozoic rocks overlain by gently dipping Tertiary sediments and volcanics. Local bounding faults and trend southeast to northwest and appear to dip steeply. Fold axes are assumed to to be near horizontal, with axial planes at similar orientations to faulting. Lack of outcrop in valley floors makes structural interpretation difficult (Tulk, 2001).

The Beaver claims were staked to investigate Ni-Cu-PGE showings associated with a Triassic mafic-ultramafic sill complex exposed on the property. The sill roughly intrudes the contact between the Permian Hasen Creek Formation sediments and Station Creek Formation volcanics. There are four major mafic-ultramafic bodies present on the property, including the Spy Sill, Duke Intrusion, the Halfbreed Intrusions and the Bock's Brook Intrusion. The best exposed peridotite sill on the property is the Spy Sill (Tulk, 2001).

The property geology for the Haine and Beaver properties respectively, is displayed in figures 7 and 8.



RYAN GOLD CORP.

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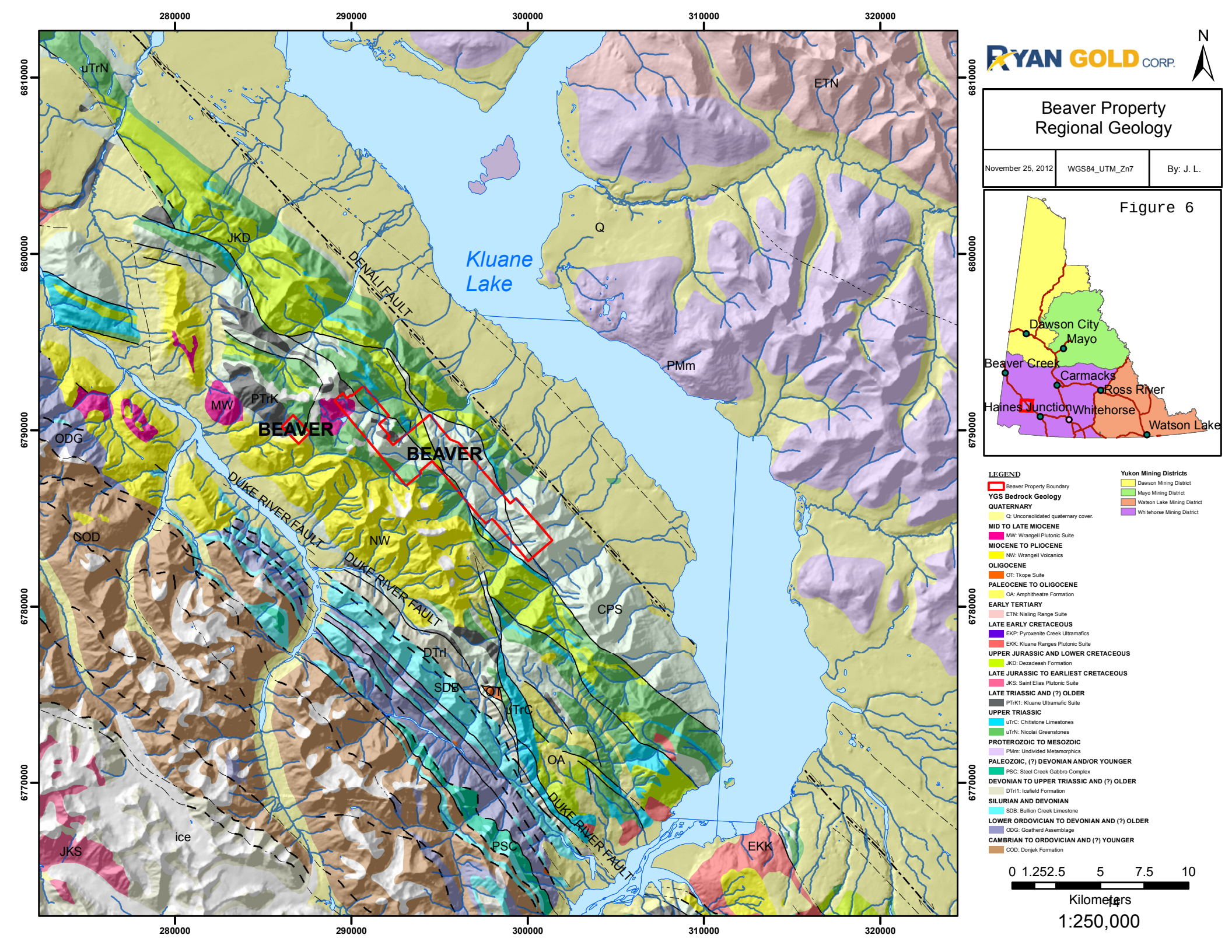
Haine Property Regional Geology

October 25, 2012	WGS84_UTM_Zn8	By: J. L.

Figure 5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NW
DUKE RIVER FAULT
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DUKE RIVER FAULT
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JKS
PSC
EKK
RYAN GOLD CORP.
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Beaver Property
Regional Geology
November 25, 2012
WGS84_UTM_Zn7
By: J. L.
Figure 6
Dawson City
Mayo
Beaver Creek
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
LEGEND
Beaver Property Boundary
YGS Bedrock Geology
QUATERNARY
Q: Unconsolidated quaternary cover.
MID TO LATE MIOCENE
MW: Wrangell Plutonic Suite
MIOCENE TO PLIOCENE
NW: Wrangell Volcanics
OLIGOCENE
OT: Tkope Suite
PALEOCENE TO OLIGOCENE
OA: Amphitheatre Formation
EARLY TERTIARY
ETN: Nisling Range Suite
LATE EARLY CRETACEOUS
EKP: Pyroxenite Creek Ultramafics
EKK: Kluane Ranges Plutonic Suite
UPPER JURASSIC AND LOWER CRETACEOUS
JKD: Dezadeash Formation
LATE JURASSIC TO EARLIEST CRETACEOUS
JKS: Saint Elias Plutonic Suite
LATE TRIASSIC AND (?) OLDER
PTrK1: Kluane Ultramafic Suite
UPPER TRIASSIC
uTrC: Chitistone Limestones
uTrN: Nicolai Greenstones
PROTEROZOIC TO MESOZOIC
PMm: Undivided Metamorphics
PALEOZOIC, (?) DEVONIAN AND/OR YOUNGER
PSC: Steel Creek Gabbro Complex
DEVONIAN TO UPPER TRIASSIC AND (?) OLDER
DTrI1: Icefield Formation
SILURIAN AND DEVONIAN
SDB: Bullion Creek Limestone
LOWER ORDOVICIAN TO DEVONIAN AND (?) OLDER
ODG: Goatherd Assemblage
CAMBRIAN TO ORDOVICIAN AND (?) YOUNGER
COD: Donjek Formation
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
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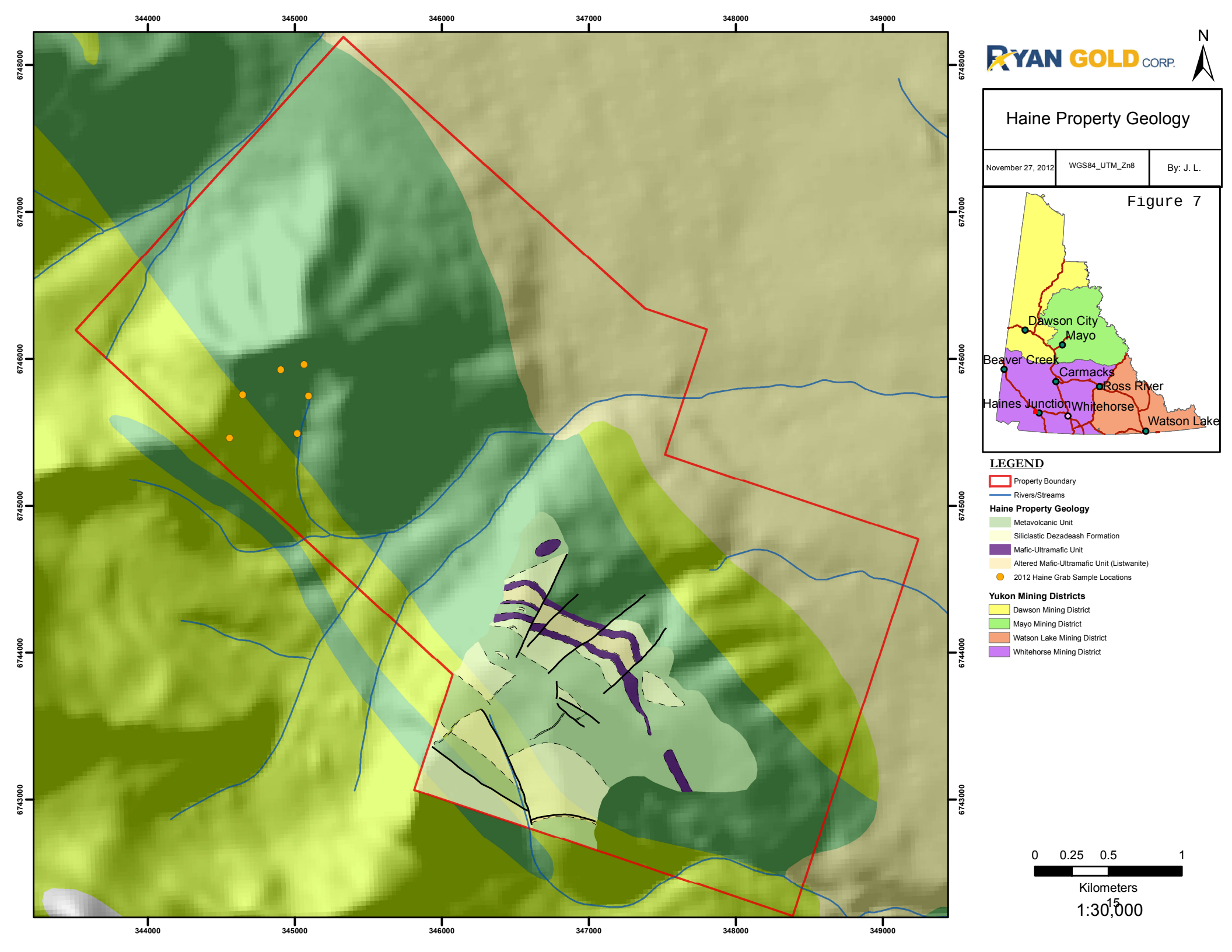
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RYAN GOLD CORP.
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Haine Property Geology
November 27, 2012
WGS84_UTM_Zn8
By: J. L.
Figure 7
Dawson City
Mayo
Beaver Creek
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
LEGEND
Property Boundary
Rivers/Streams
Haine Property Geology
Metavolcanic Unit
Siliclastic Dezadeash Formation
Mafic-Ultramafic Unit
Altered Mafic-Ultramafic Unit (Listwanite)
2012 Haine Grab Sample Locations
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
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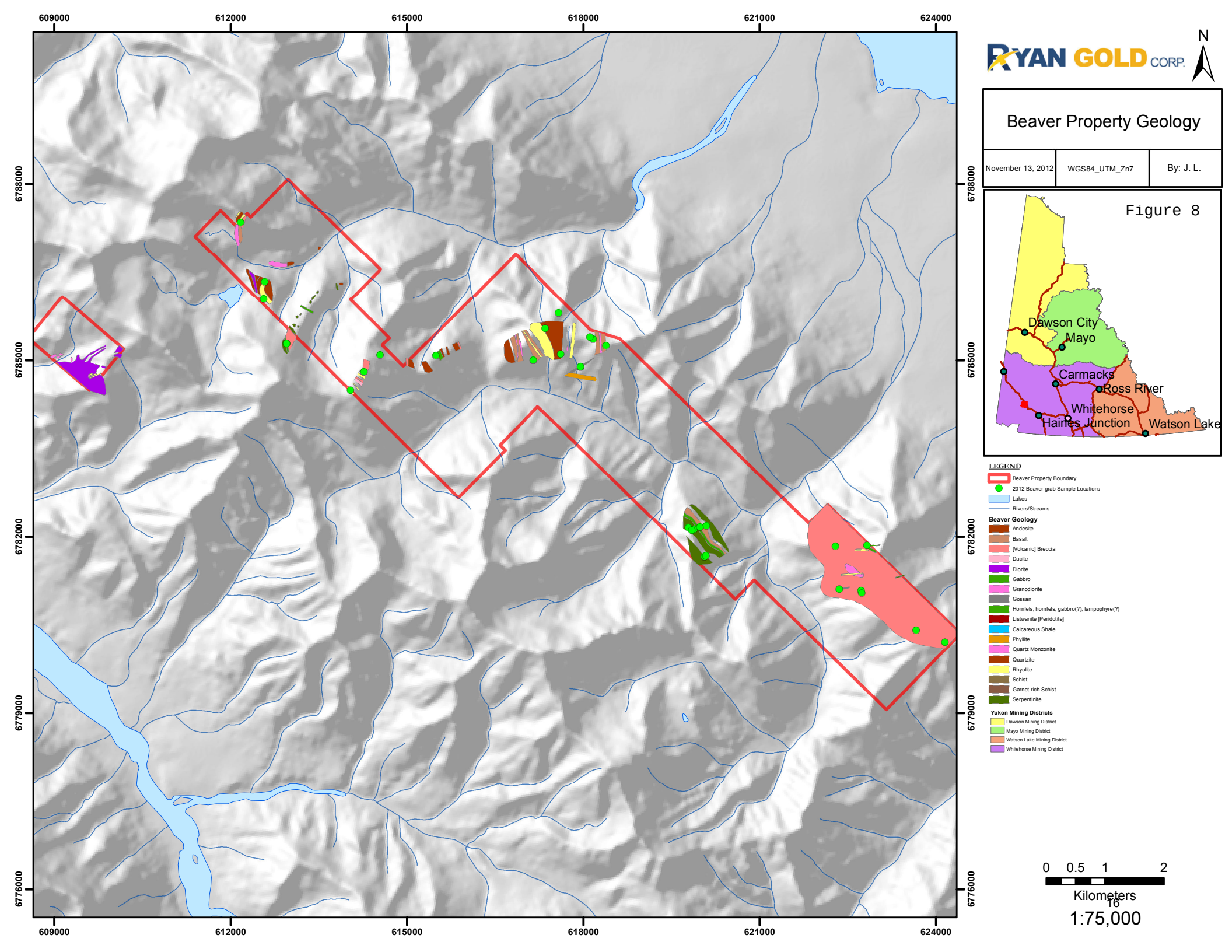
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RYAN GOLD CORP.
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Beaver Property Geology
November 13, 2012
WGS84_UTM_Zn7
By: J. L.
Figure 8
Dawson City
Mayo
Carmacks
Ross River
Whitehorse
Haines Junction
Watson Lake
LEGEND
Beaver Property Boundary
2012 Beaver grab Sample Locations
Lakes
Rivers/Streams
Beaver Geology
Andesite
Basalt
[Volcanic] Breccia
Dacite
Diorite
Gabbro
Granodiorite
Gossan
Hornfels; hornfels, gabbro(?), lampophyre(?)
Listwanite [Peridotite]
Calcareous Shale
Phyllite
Quartz Monzonite
Quartzite
Rhyolite
Schist
Garnet-rich Schist
Serpentinite
Yukon Mining Districts
Dawson Mining District
Mayo Mining District
Watson Lake Mining District
Whitehorse Mining District
0 0.5 1 2
Kilometers
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7.0 2012 Exploration Program

The 2012 Ryan Gold Corp. exploration program for the Haine prospect was conducted on August 21, 2012, with the aid of a 4 person geological team. Workers were based in Haines Junction at the Cozy Corner Motel during this period of the work program. TransNorth Helicopters provided transportation for the day from their base located at the Haines Junction airport. The 2012 Ryan Gold Corp. exploration program for the Beaver prospect was conducted on the dates of July 28-30 and August 6, 2012. Work on the properties was performed by members of Ryan Gold Corp. and Minconsult Exploration staff. Workers and TransNorth Helicopters were based at the Burwash Landing Resort in the community of Burwash Landing during this portion of the work program. Objectives for the field work performed on the Haine and Beaver prospects included reconnaissance bedrock mapping, prospecting and rock sampling. The 2012 program followed up on nearby Minfile showings and data collected by previous workers and by Ryan Gold Corp. staff on the properties in 2011. Grab sample locations on the two properties are displayed in figures 7 and 8.

8.0 Geochemical Analytical Procedure

8.1 Grab Sampling

Rock sampling followed a methodical set of procedures from initial sample collection to final database recording. Samples were typically chipped away from outcrop showings into polyurethane bags and recorded digitally using a handheld PDA device. Samples were placed in a sample sequence with a systematic pattern of standards and blanks to ensure QA/QC, grouped in rice bags and secured with security tags. The batch shipments would be transported via ALS Chemex in Whitehorse, where the samples were prepped and shipped to their Vancouver lab for assaying and QA/QC checks. Throughout the shipment process, a chain of custody paperwork trail was maintained to ensure sample security.

Once in at the ALS Lab in Whitehorse the samples are weighed and logged. Samples are then crushed until 80% or better passes through a 2 mm mesh screen. This resulting material is put through a riffle splitter, where a 1000 g sample is isolated and the rest is collected as reject. The sample is pulverized further until 85% or better passes through a 75 micron mesh screen. After this step the pulp material is shipped to the North Vancouver lab for analysis. The remaining reject material is stored in Whitehorse. The material is then shipped to the North Vancouver lab and is split using a riffle splitter where a 50 g sample is isolated. The reject material from this process is stored at the lab. This 50 g sample is now subjected to ICP22 and ME-MS41 assaying methods. The ICP22 is a fire assay and ICP-AES method to assay for gold, and can detect values between 0.01 ppm and 10 ppm. ME-MS41 is a 51 element analysis by aqua regia digestion and a combination of ICP-MS and ICP-AES assaying. Assays for Au, Ag, Cu, Pb, As, Zn and Sb that are above detection are then finished using a gravity method to obtain a true value. Final results using the methods above are reported to Ryan Gold electronically, consisting of an excel spreadsheet and a PDF certificate of work.

9.0 2012 Exploration Results

Exploration results highlight the complex geology present in the Beaver Creek area. Eight geological observations

were made on the Haine property in 2012, complementing six grab samples. No significant grades were present among the grab samples collected on the Haine property in 2012. 82 geological observations were made on the Beaver property, complementing 34 grab samples. Grab sample locations and property geology for the two properties are displayed in figures 7 and 8.

Complete assay results are displayed in Appendix III. Significant grades from the 2012 sampling program on the Beaver Creek Project are displayed in Table 1 below:

Table 1: Beaver Creek Project Significant Grades

Sample ID	Prospect	Z8 Easting	Z8 Northing	Au g/t	Ag ppm	As ppm	Cu ppm	Mo ppm	Ni ppm	Pb ppm	Rock Type
41261	Beaver	620060	6781655	0.008	0.07	9.3	36	0.11	1170	0.8	Serpentinite
41268	Beaver	619982	6782162	0.002	0.03	0.8	61	0.21	290	0.7	Gabbro
41472	Beaver	615491	6785080	0.042	2.16	14.1	3830	0.33	37.3	0.9	VeinQuartz
41634	Beaver	622739	6781038	0.005	2.91	0.8	16500	0.27	16.5	7.5	Basalt
41635	Beaver	622358	6781102	0.008	1.11	22.1	4930	0.64	3.2	0.9	Quartz vein
41636	Beaver	644815	6789502	0.001	0.02	122	59	0.19	642	0.9	Schist
41653	Beaver	647800	6858820	0.176	43.6	496	191	1.05	2.2	11.6	QuartzBreccia
41657	Beaver	648083	6859209	0.217	23	158.5	2480	2.38	0.7	16.4	Rhyolite

10.0 Conclusions and Recommendations

Based on the geochemical data collected to date, it is apparent that bedrock underlying areas of the Haine prospect has elevated background Au and Cu values. Recommendations for Haine in 2013 include further mapping to cover the lower slopes along the north-east and south sides of the prospect area to further delineate the extent of identified targets. A deeper understanding and mapping of the structural complexities that are prevalent in the area will also assist greatly in understanding the true extent of some of targets. Further detailed mapping and sampling must also be performed before any gains can be made in the understanding of the complex geology present on the Beaver property. Cu and Ag grades from the 2012 grab sampling program are encouraging.

Limited time was spent on the ground of the Beaver Creek Project during the 2012 Ryan Gold Corp. exploration program, resulting in minimal project advancement. Any further exploration activity on the Haine and Beaver properties should advance with caution. Respect for local sensitivity towards exploration activity in the area, particularly considering the proximity of the properties to the Kluane National Park and Wildlife reserve, is a primary concern. Engagement with the regional mining office and first nations communities is also recommended prior to future work performed, in order to determine the true prospectivity of these properties in this sensitive area.

11.0 Statement of Expenditures

Please refer to Appendix V for the full breakdown of expenditures for the 2012 exploration program for the Haine and Beaver Creek properties.

12.0 References

Chakungal, J. (2012). *Haine Prospect: Field Summary Report, January 2012.*

Davidson, G. (1990). *Summary Report on the Colton 1-14 & Vail 1-30 Claims, NTS 115 A-13. Yukon Assessment Report #092830.*

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Gordey, S., & Makepeace, A. (2001). *Yukon Digital Geology. Geological Survey of Canada, Open File D3826, and Exploration and Geological Services Division, Yukon, Indian and Northern Affairs, Canada, Open File 1999-1 (D).*

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Tulk, L. A. (2001). *Report on Geological and Geochemical Surveys on the KLU Property (completed August 1-20, 2000). Yukon Assessment Report #094164.* Assessment Report.

Appendix I - Statement of Qualifications

Appendix I - Statement of Qualifications

Certificate of Author

1. I, Jarod Lapp, have been employed by Ryan Gold Corp. at Suite 600 – 666 Burrard St. Vancouver, BC, V6C 2X8, as a junior geologist since May 2012.
2. I am a graduate of the University of Victoria with a B.Sc. (2010) in geosciences.
3. The foregoing report is based on the study of available data and company reports.

Dated at Vancouver this day the Tuesday 22 March, 2013.

Jarod Lapp, BSc.

Appendix II – Quartz Claims List

District	Grant #	Claim Name & #		Claim Owner	Recorded	Staking Date	Expiry Date	Map #
Whitehorse	YC60347	BEAVER	1	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60348	BEAVER	2	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60349	BEAVER	3	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60350	BEAVER	4	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60351	BEAVER	5	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60352	BEAVER	6	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60353	BEAVER	7	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60354	BEAVER	8	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60355	BEAVER	9	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60356	BEAVER	10	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60357	BEAVER	11	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60358	BEAVER	12	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60359	BEAVER	13	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60360	BEAVER	14	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60361	BEAVER	15	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60362	BEAVER	16	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60363	BEAVER	17	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YC60364	BEAVER	18	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	20/04/2007	February 10, 2013	115G02
Whitehorse	YD133929	BEAVER	19	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133930	BEAVER	20	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133931	BEAVER	21	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133932	BEAVER	22	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133933	BEAVER	23	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133934	BEAVER	24	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133935	BEAVER	25	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133936	BEAVER	26	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133937	BEAVER	27	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133938	BEAVER	28	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133939	BEAVER	29	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133940	BEAVER	30	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133941	BEAVER	31	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133942	BEAVER	32	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133943	BEAVER	33	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133944	BEAVER	34	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133945	BEAVER	35	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133946	BEAVER	36	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133947	BEAVER	37	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133948	BEAVER	38	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133949	BEAVER	39	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133950	BEAVER	40	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133951	BEAVER	41	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133952	BEAVER	42	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133953	BEAVER	43	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133954	BEAVER	44	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133955	BEAVER	45	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133956	BEAVER	46	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133957	BEAVER	47	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133958	BEAVER	48	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133959	BEAVER	49	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133960	BEAVER	50	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133961	BEAVER	51	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133962	BEAVER	52	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133963	BEAVER	53	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133964	BEAVER	54	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133965	BEAVER	55	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133966	BEAVER	56	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133967	BEAVER	57	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133968	BEAVER	58	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133969	BEAVER	59	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133970	BEAVER	60	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133971	BEAVER	61	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133972	BEAVER	62	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133973	BEAVER	63	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133974	BEAVER	64	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133975	BEAVER	65	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133976	BEAVER	66	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133977	BEAVER	67	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133978	BEAVER	68	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133979	BEAVER	69	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133980	BEAVER	70	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133981	BEAVER	71	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133982	BEAVER	72	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133983	BEAVER	73	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133984	BEAVER	74	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02

District	Grant #	Claim Name & #		Claim Owner	Recorded	Staking Date	Expiry Date	Map #
Whitehorse	YD133985	BEAVER	75	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133986	BEAVER	76	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133987	BEAVER	77	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133988	BEAVER	78	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133989	BEAVER	79	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133990	BEAVER	80	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133991	BEAVER	81	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133992	BEAVER	82	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD133993	BEAVER	83	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133994	BEAVER	84	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133995	BEAVER	85	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133996	BEAVER	86	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133997	BEAVER	87	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133998	BEAVER	88	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD133999	BEAVER	89	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134000	BEAVER	90	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134001	BEAVER	91	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134002	BEAVER	92	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134003	BEAVER	93	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134004	BEAVER	94	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134005	BEAVER	95	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134006	BEAVER	96	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134007	BEAVER	97	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134008	BEAVER	98	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134009	BEAVER	99	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134010	BEAVER	100	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134011	BEAVER	101	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134012	BEAVER	102	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134013	BEAVER	103	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134014	BEAVER	104	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134015	BEAVER	105	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134016	BEAVER	106	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134017	BEAVER	107	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134018	BEAVER	108	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134019	BEAVER	109	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134020	BEAVER	110	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134021	BEAVER	111	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134022	BEAVER	112	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134023	BEAVER	113	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134024	BEAVER	114	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134025	BEAVER	115	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134026	BEAVER	116	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134027	BEAVER	117	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134028	BEAVER	118	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134029	BEAVER	119	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134030	BEAVER	120	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134031	BEAVER	121	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134032	BEAVER	122	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134033	BEAVER	123	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134034	BEAVER	124	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134035	BEAVER	125	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134036	BEAVER	126	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134037	BEAVER	127	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134038	BEAVER	128	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134039	BEAVER	129	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134040	BEAVER	130	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134041	BEAVER	131	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134042	BEAVER	132	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134043	BEAVER	133	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134044	BEAVER	134	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134045	BEAVER	135	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134046	BEAVER	136	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134047	BEAVER	137	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134048	BEAVER	138	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134049	BEAVER	139	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134050	BEAVER	140	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134051	BEAVER	141	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134052	BEAVER	142	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	07/02/2011	February 10, 2013	115G02
Whitehorse	YD134053	BEAVER	143	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02
Whitehorse	YD134054	BEAVER	144	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	10/02/2011	09/02/2011	February 10, 2013	115G02

District	Grant Number	Claim Name	ClaimNbr	Claim Owner	Recording Date	ClaimExpiryDate	Status
Whitehorse	YC60365	HAINE	1	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60366	HAINE	2	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60367	HAINE	3	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60368	HAINE	4	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60369	HAINE	5	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60370	HAINE	6	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60371	HAINE	7	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60372	HAINE	8	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60373	HAINE	9	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60374	HAINE	10	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60375	HAINE	11	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60376	HAINE	12	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60377	HAINE	13	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60378	HAINE	14	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60379	HAINE	15	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC60380	HAINE	16	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	09/05/2007	02/05/2019	Active
Whitehorse	YC66982	HAINE	17	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66983	HAINE	18	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66984	HAINE	19	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66985	HAINE	20	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66986	HAINE	21	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66987	HAINE	22	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66988	HAINE	23	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66989	HAINE	24	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66990	HAINE	25	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66991	HAINE	26	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66992	HAINE	27	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66993	HAINE	28	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66994	HAINE	29	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66995	HAINE	30	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66996	HAINE	31	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66997	HAINE	32	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66998	HAINE	33	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC66999	HAINE	34	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC67000	HAINE	35	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC67001	HAINE	36	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC67002	HAINE	37	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC67003	HAINE	38	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2019	Active
Whitehorse	YC67004	HAINE	39	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67005	HAINE	40	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67054	HAINE	89	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67055	HAINE	90	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67056	HAINE	91	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67057	HAINE	92	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67058	HAINE	93	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67059	HAINE	94	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67060	HAINE	95	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67061	HAINE	96	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67062	HAINE	97	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67063	HAINE	98	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67064	HAINE	99	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67065	HAINE	100	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67066	HAINE	101	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67067	HAINE	102	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67068	HAINE	103	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67069	HAINE	104	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67070	HAINE	105	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67071	HAINE	106	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67072	HAINE	107	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67073	HAINE	108	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67074	HAINE	109	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67075	HAINE	110	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67076	HAINE	111	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67077	HAINE	112	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67078	HAINE	113	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67079	HAINE	114	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67080	HAINE	115	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67081	HAINE	116	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67082	HAINE	117	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67083	HAINE	118	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67084	HAINE	119	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67085	HAINE	120	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67086	HAINE	121	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67087	HAINE	122	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67088	HAINE	123	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67089	HAINE	124	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67090	HAINE	125	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67091	HAINE	126	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67092	HAINE	127	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67093	HAINE	128	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active
Whitehorse	YC67094	HAINE	129	45127 Yukon Inc - 30%, Ryan Gold Corp. - 70%	02/05/2008	02/05/2018	Active

Appendix III – Geochemical Analysis Certificates

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

CERTIFICATE WH12198904

Project: Kluane

P.O. No.: MH12- 010

This report is for 74 Rock samples submitted to our lab in Whitehorse, YT, Canada on 25- AUG- 2012.

The following have access to data associated with this certificate:

ANDY RANDELL	CARRIE WONG	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 24	Pulp Login - Rcd w/o Barcode
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% <2mm
SPL- 21	Split sample - riffle splitter
PUL- 32	Pulverize 1000g to 85% < 75 um
BAG- 01	Bulk Master for Storage
PUL- QC	Pulverizing QC Test

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- ICP22	Au 50g FA ICP- AES finish	ICP- AES
ME- MS41	51 anal. aqua regia ICPMS	

To: RYAN GOLD CORP.
ATTN: ANDY RANDELL
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	WEI- 21	Au- ICP22	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Recvd Wt.	Au	Ag	Al	As	Au	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.02	0.001	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1
40979		1.00	0.003	0.05	1.37	1.0	<0.2	<10	390	0.17	0.32	0.19	0.02	21.2	3.6	13
40980		0.94	0.001	0.04	0.04	<2	<0.2	<10	110	0.05	0.04	20.4	0.10	1.41	0.7	<1
40981		1.24	0.005	0.09	3.76	20.0	<0.2	<10	520	0.16	0.12	2.75	0.15	14.30	21.4	180
40982		1.14	0.004	0.12	2.91	28.3	<0.2	<10	390	0.20	0.17	0.28	0.07	26.0	14.2	93
40983		1.16	0.001	0.07	2.34	5.3	<0.2	<10	270	0.20	0.13	0.24	0.04	22.2	7.3	67
40984		0.84	0.001	0.04	2.14	5.1	<0.2	<10	160	0.15	0.08	0.20	0.06	24.2	13.0	52
40985		1.84	0.003	0.18	2.33	6.7	<0.2	<10	150	0.19	0.24	0.13	0.04	29.0	9.2	68
40986		1.68	0.002	0.10	2.91	20.5	<0.2	<10	740	0.82	0.19	0.22	0.05	18.55	13.5	104
40987		1.20	0.002	0.03	2.24	14.4	<0.2	<10	940	0.19	0.09	0.94	0.04	31.4	11.3	62
40988		1.18	0.001	0.06	2.30	2.9	<0.2	<10	660	0.19	0.07	0.47	0.04	28.2	11.8	32
40989		1.66	0.006	0.07	2.80	137.0	<0.2	<10	530	0.29	0.23	0.26	0.07	22.7	11.6	78
40990		1.60	0.004	0.03	0.72	44.5	<0.2	<10	20	0.47	0.09	0.19	0.05	7.73	2.2	17
40991		1.00	0.002	0.08	2.42	4.3	<0.2	<10	550	0.27	0.14	0.16	0.04	20.7	10.8	70
40992		1.56	0.200	0.52	3.11	658	0.2	<10	150	0.32	1.92	1.09	8.54	34.4	57.6	33
40993		0.12	1.785	0.04	1.51	1.5	2.0	<10	90	0.92	0.03	0.58	0.04	23.6	18.5	47
40994		1.44	0.002	0.07	0.91	1.2	<0.2	<10	60	0.52	0.14	0.97	0.07	35.6	3.9	23
40995		1.16	0.006	0.39	0.70	22.1	<0.2	<10	130	0.09	0.17	0.05	1.21	6.67	3.6	16
40996		1.34	0.003	0.13	2.56	8.7	<0.2	<10	40	0.15	0.05	1.71	0.05	9.30	15.9	16
40997		1.70	0.007	0.07	3.78	8.0	<0.2	<10	40	0.14	0.02	2.32	0.05	2.80	29.7	23
40998		1.12	0.001	0.04	2.55	3.2	<0.2	10	160	0.32	0.06	3.15	0.05	40.3	16.4	7
40999		1.32	0.010	0.21	2.74	23.0	<0.2	<10	70	0.28	0.16	1.85	0.35	10.30	7.3	22
41245		1.38	0.004	0.10	2.19	15.1	<0.2	<10	100	0.11	0.17	0.22	0.05	32.9	10.1	58
41246		1.40	0.003	0.14	2.44	7.7	<0.2	<10	260	0.09	0.19	0.20	0.04	18.65	9.9	74
41247		1.38	0.002	0.04	1.89	3.8	<0.2	<10	110	0.16	0.09	0.17	0.08	11.70	9.7	46
41248		1.96	0.003	0.05	1.39	19.7	<0.2	<10	120	0.12	0.06	0.38	0.10	17.00	22.4	49
41249		1.00	0.001	0.12	0.65	1.6	<0.2	<10	40	0.26	0.08	1.17	0.09	17.40	14.2	36
41250		2.28	0.003	0.20	0.44	9.9	<0.2	<10	180	0.14	0.06	0.52	0.20	28.7	7.9	18
41593		1.66	0.003	0.10	1.47	14.5	<0.2	<10	70	0.28	0.09	0.20	0.05	22.1	6.8	45
41594		1.06	0.001	0.09	4.50	1.3	<0.2	<10	400	0.39	0.10	1.48	0.06	9.58	18.9	72
41595		1.38	0.001	0.24	1.84	14.2	<0.2	<10	80	0.53	0.29	2.90	0.16	45.5	12.6	44
41596		1.84	0.001	0.33	0.29	1.3	<0.2	<10	40	0.53	0.94	0.07	0.05	91.2	0.3	3
41597		0.94	0.005	0.45	1.12	10.2	<0.2	<10	210	0.09	0.15	0.09	0.11	3.86	1.0	14
41598		1.26	0.001	0.07	1.96	1.0	<0.2	<10	80	0.47	0.07	1.13	0.34	47.1	9.0	5
41599		1.38	<0.001	0.04	1.96	0.2	<0.2	<10	960	0.20	0.03	0.51	0.06	23.0	8.0	12
41643		1.54	0.040	0.10	1.82	502	<0.2	<10	60	0.14	0.08	0.20	0.14	18.90	20.6	41
41644		1.56	0.008	0.08	3.28	3.3	<0.2	<10	610	0.25	0.20	0.22	0.03	22.1	16.4	92
41645		1.40	0.020	0.05	2.11	173.0	<0.2	<10	90	0.21	0.11	0.06	0.05	10.85	14.9	56
41646		1.58	<0.001	0.01	1.88	8.9	<0.2	<10	30	0.46	0.02	1.11	0.02	27.1	0.7	9
41647		0.12	0.194	0.02	1.27	0.8	0.2	<10	50	0.72	0.03	0.56	0.02	21.2	18.1	46
41648		1.06	0.001	0.01	0.04	2	<0.2	<10	20	0.07	0.02	20.3	0.07	1.26	0.6	<1

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
	LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
40979		4.67	2.6	2.20	7.04	0.06	0.14	<0.01	0.031	0.79	10.7	73.5	0.38	442	0.22	0.10
40980		0.23	3.4	0.50	0.13	<0.05	0.16	0.02	0.007	0.02	0.7	1.0	12.45	226	0.18	0.01
40981		1.48	19.9	4.68	12.65	0.14	0.09	0.01	0.036	0.97	5.5	37.3	3.10	786	0.54	0.16
40982		3.85	31.6	4.25	10.30	0.10	<0.02	0.03	0.039	1.17	11.7	43.4	1.29	624	0.92	0.07
40983		2.61	15.7	3.53	7.89	0.08	<0.02	<0.01	0.029	1.00	10.0	35.7	1.13	312	1.02	0.06
40984		2.42	15.0	3.46	7.17	0.06	0.02	<0.01	0.024	0.63	6.3	38.1	1.08	469	0.76	0.05
40985		1.90	36.0	3.96	8.52	0.09	<0.02	0.01	0.032	0.47	14.7	32.6	1.13	488	1.34	0.05
40986		3.41	38.0	4.15	10.05	0.14	<0.02	0.01	0.051	1.52	8.4	33.0	1.23	456	1.15	0.08
40987		1.41	4.0	3.56	7.96	0.12	0.10	<0.01	0.035	0.92	15.3	28.0	1.07	421	0.60	0.19
40988		4.10	10.7	3.76	8.71	0.12	0.03	<0.01	0.032	1.45	13.9	42.0	1.24	531	0.91	0.14
40989		3.79	38.5	4.23	9.94	0.10	<0.02	<0.01	0.045	1.39	10.6	34.6	1.23	447	0.95	0.05
40990		0.05	20.0	1.47	1.70	<0.05	<0.02	<0.01	<0.005	0.03	3.6	9.1	0.34	379	0.73	0.02
40991		3.55	26.0	3.83	10.05	0.10	<0.02	<0.01	0.042	1.38	9.4	36.7	1.06	417	0.99	0.06
40992		3.94	186.0	5.52	11.90	0.19	0.11	<0.01	0.180	1.49	16.3	23.2	1.50	536	3.40	0.32
40993		0.18	22.4	2.64	5.40	0.08	0.37	0.02	0.008	0.38	11.9	2.5	1.13	394	1.53	0.52
40994		0.49	14.3	1.39	4.76	0.06	0.08	0.01	0.014	0.20	17.6	13.3	0.49	213	0.21	0.05
40995		0.07	66.0	5.40	1.97	0.06	0.06	0.07	0.034	0.07	3.6	8.2	0.30	372	6.43	0.02
40996		0.06	129.0	4.76	6.64	0.08	0.11	0.06	0.019	0.08	4.1	30.1	1.59	852	0.42	0.07
40997		<0.05	109.5	8.75	13.40	0.15	0.18	0.01	0.052	0.08	1.0	25.6	3.97	673	6.69	0.02
40998		0.25	17.8	5.68	14.85	0.29	0.45	0.13	0.053	0.09	19.9	30.4	1.76	1260	0.44	0.08
40999		0.18	36.3	3.96	6.20	0.16	0.19	0.04	0.021	0.14	4.7	26.5	0.93	858	2.97	0.04
41245		1.74	45.4	3.73	7.06	0.07	<0.02	0.02	0.019	0.35	16.5	38.5	1.05	443	1.02	0.04
41246		4.07	26.9	3.95	9.12	0.07	<0.02	0.01	0.031	1.05	7.3	46.6	1.28	426	1.76	0.05
41247		1.03	37.8	3.83	5.96	0.05	<0.02	0.01	0.022	0.34	6.7	33.3	0.91	310	0.78	0.03
41248		0.81	30.1	2.37	4.56	0.07	<0.02	0.01	0.016	0.31	7.7	25.5	0.81	569	0.35	0.06
41249		0.05	31.0	2.32	2.82	0.12	0.23	<0.01	0.025	0.10	5.9	3.9	0.49	339	0.41	0.15
41250		0.27	55.0	1.39	1.53	0.07	0.05	<0.01	0.006	0.12	12.3	1.4	0.07	89	3.51	0.06
41593		1.05	36.4	2.13	3.18	0.06	<0.02	<0.01	0.015	0.29	9.9	25.8	0.65	327	0.42	0.10
41594		2.90	86.3	4.40	11.10	0.12	<0.02	<0.01	0.048	1.52	4.2	38.3	1.59	181	1.21	0.38
41595		1.01	25.8	2.69	6.86	0.08	0.02	<0.01	0.018	0.26	23.8	30.2	0.81	392	0.28	0.09
41596		0.29	4.7	1.44	1.56	0.06	1.10	0.01	0.016	0.18	26.3	0.6	0.01	83	2.98	0.07
41597		0.09	14.7	2.56	2.88	0.05	0.09	0.07	0.022	0.13	1.8	17.0	0.67	285	6.71	0.02
41598		0.85	10.5	4.11	9.51	0.16	0.71	<0.01	0.020	0.11	20.9	15.5	0.88	592	0.93	0.12
41599		1.62	1.6	3.29	7.80	0.08	0.04	<0.01	0.024	1.29	10.1	21.7	0.97	496	0.18	0.18
41643		0.44	51.7	3.08	4.73	0.08	<0.02	0.01	0.014	0.17	8.2	16.9	0.87	508	0.81	0.10
41644		4.52	33.1	4.80	10.85	0.13	<0.02	<0.01	0.059	1.88	9.7	35.9	1.52	465	0.83	0.07
41645		0.55	17.0	3.44	6.41	0.05	<0.02	0.01	0.018	0.20	5.2	22.4	1.04	500	0.61	0.06
41646		0.50	2.6	0.84	4.94	<0.05	<0.02	<0.01	<0.005	0.20	15.3	17.9	0.14	176	0.28	0.11
41647		0.18	23.8	2.66	5.18	0.05	0.33	<0.01	0.006	0.30	11.2	2.6	1.24	366	1.27	0.44
41648		0.72	1.1	0.48	0.16	<0.05	<0.02	<0.01	0.005	0.03	0.6	1.3	11.75	219	0.05	<0.01

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ALS Canada Ltd.
2103 Dollarton Hwy
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To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.05	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2
40979		1.12	3.6	500	2.0	54.0	<0.001	0.02	0.07	4.1	0.2	2.4	21.1	<0.01	0.01	3.6
40980		<0.05	2.1	190	2.3	1.0	<0.001	<0.01	<0.05	0.2	<0.2	<0.2	54.0	<0.01	0.01	<0.2
40981		0.33	51.4	1440	4.2	26.8	0.001	<0.01	0.19	11.8	0.2	0.3	141.5	<0.01	0.01	1.1
40982		0.61	58.3	820	2.9	56.3	0.001	<0.01	0.11	11.3	0.2	0.8	26.7	<0.01	0.04	3.7
40983		1.20	16.9	1050	2.2	47.8	0.001	0.03	0.08	8.6	0.2	0.7	24.3	<0.01	0.04	3.5
40984		0.35	44.3	630	2.9	35.4	0.001	<0.01	0.08	6.1	0.3	0.5	16.6	<0.01	0.02	3.7
40985		0.22	27.1	450	13.7	29.3	0.001	0.01	0.20	7.0	0.6	0.5	20.0	<0.01	0.10	6.0
40986		0.47	34.4	760	2.1	64.1	0.001	0.02	<0.05	15.3	0.5	1.0	16.0	<0.01	0.07	2.4
40987		0.96	9.5	1480	1.7	37.7	0.001	<0.01	<0.05	5.4	0.3	0.7	70.0	<0.01	0.02	3.3
40988		0.56	9.7	1060	1.9	81.2	0.001	<0.01	<0.05	7.4	0.5	1.2	30.2	<0.01	0.01	5.2
40989		0.61	33.3	1180	5.1	63.5	<0.001	<0.01	0.16	12.1	0.4	1.2	24.5	<0.01	0.07	3.3
40990		0.07	9.1	1010	0.3	0.7	<0.001	<0.01	0.07	0.3	0.4	<0.2	6.8	<0.01	0.04	0.9
40991		0.75	24.8	750	2.7	63.0	0.001	0.03	<0.05	11.4	0.4	1.2	19.2	<0.01	0.05	2.7
40992		0.29	484	2050	1.1	60.4	0.006	1.54	0.30	17.5	2.2	1.5	121.5	<0.01	0.33	2.7
40993		3.08	68.1	1000	6.0	13.4	0.001	<0.01	0.05	1.2	<0.2	0.8	194.5	0.05	0.01	1.7
40994		0.43	9.8	370	15.7	14.0	<0.001	<0.01	0.06	1.1	<0.2	0.4	16.2	<0.01	0.01	14.6
40995		<0.05	24.9	640	5.7	1.6	0.026	0.03	1.98	1.5	7.7	0.2	4.4	<0.01	0.07	1.9
40996		0.07	19.8	1540	4.9	1.9	0.002	0.07	0.08	5.1	0.8	0.3	120.5	<0.01	0.04	0.6
40997		0.11	31.1	340	1.5	1.2	0.007	2.33	0.43	31.2	1.7	0.6	41.5	<0.01	0.01	<0.2
40998		0.10	2.1	1820	4.3	2.1	<0.001	0.05	0.45	11.2	0.7	0.6	93.6	<0.01	0.02	1.2
40999		0.75	20.1	780	16.1	3.3	0.006	0.72	1.25	4.9	3.1	0.5	50.0	0.02	0.14	1.2
41245		0.62	34.9	960	3.3	25.7	0.001	<0.01	0.14	5.4	0.6	0.3	23.9	<0.01	0.07	5.0
41246		0.42	26.8	790	2.4	51.1	0.001	0.06	0.08	8.4	0.6	0.8	16.6	<0.01	0.06	5.3
41247		0.35	29.9	680	2.7	14.7	0.001	<0.01	0.15	3.8	0.4	0.4	19.1	<0.01	0.02	4.4
41248		0.18	118.0	870	4.8	11.7	<0.001	<0.01	0.13	3.8	0.3	0.3	10.2	<0.01	0.03	2.0
41249		1.45	25.3	970	1.3	0.8	0.001	0.34	<0.05	6.2	0.4	1.0	21.5	0.01	0.02	0.9
41250		1.09	37.1	1100	3.9	4.4	0.008	0.44	0.08	0.8	2.6	0.2	16.9	0.01	0.12	7.4
41593		0.16	18.6	600	3.7	9.2	<0.001	<0.01	0.16	4.1	<0.2	0.2	7.4	<0.01	0.05	3.3
41594		0.71	29.7	1230	4.5	51.5	0.001	0.01	<0.05	13.1	0.5	0.9	110.5	<0.01	0.07	0.9
41595		0.84	26.9	510	10.2	13.6	<0.001	<0.01	0.87	4.0	0.3	0.6	79.0	0.01	0.05	11.7
41596		0.18	0.9	60	12.6	6.2	<0.001	<0.01	0.10	0.7	0.5	0.2	3.2	<0.01	0.06	10.3
41597		0.41	16.1	460	5.2	2.3	0.036	0.26	1.80	2.9	6.1	0.5	14.6	0.01	0.10	1.3
41598		0.93	2.5	1760	7.2	5.4	<0.001	<0.01	0.07	2.5	0.8	1.0	52.6	0.01	0.02	5.3
41599		0.67	4.1	1260	1.5	54.2	<0.001	<0.01	<0.05	4.2	<0.2	1.2	51.1	<0.01	<0.01	1.9
41643		0.17	65.7	820	3.3	7.0	0.001	<0.01	0.22	2.6	0.5	0.2	14.8	<0.01	0.06	3.0
41644		0.59	46.6	1010	2.4	81.7	<0.001	0.03	<0.05	15.9	0.4	1.5	12.9	<0.01	0.05	2.5
41645		0.13	44.5	200	7.7	7.3	<0.001	<0.01	0.70	6.0	0.2	<0.2	9.9	<0.01	0.04	2.3
41646		1.49	2.2	60	1.8	16.3	0.001	<0.01	0.10	0.6	<0.2	0.2	114.0	0.02	<0.01	10.9
41647		2.76	70.7	890	7.6	14.5	0.001	0.01	0.05	0.9	<0.2	0.7	164.0	0.05	<0.01	1.7
41648		0.10	1.8	170	1.2	2.6	0.002	0.05	<0.05	0.2	0.2	<0.2	49.9	<0.01	<0.01	<0.2

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method Analyte Units LOR	ME- MS41 Ti % 0.005	ME- MS41 Tl ppm 0.02	ME- MS41 U ppm 0.05	ME- MS41 V ppm 1	ME- MS41 W ppm 0.05	ME- MS41 Y ppm 0.05	ME- MS41 Zn ppm 2	ME- MS41 Zr ppm 0.5
40979		0.168	0.43	0.59	17	0.14	6.23	66	1.7
40980		<0.005	0.02	0.74	1	<0.05	0.83	20	<0.5
40981		0.223	0.22	0.18	137	0.24	7.06	91	1.7
40982		0.170	0.40	0.85	129	0.14	4.42	86	<0.5
40983		0.150	0.41	0.68	97	0.09	3.78	89	<0.5
40984		0.105	0.27	0.49	70	0.08	5.25	92	0.5
40985		0.091	0.25	1.08	81	0.05	5.14	87	<0.5
40986		0.343	0.45	0.76	153	0.16	5.33	77	<0.5
40987		0.386	0.28	0.88	97	0.24	8.25	75	2.0
40988		0.410	0.58	1.39	90	0.19	10.30	82	0.5
40989		0.199	0.45	0.73	130	0.19	5.73	37	<0.5
40990		0.010	<0.02	0.31	3	<0.05	4.04	9	<0.5
40991		0.228	0.42	0.70	122	0.15	4.02	79	<0.5
40992		0.393	0.44	0.37	94	0.61	9.43	360	1.2
40993		0.345	0.06	0.68	44	0.12	3.71	35	27.6
40994		0.028	0.08	1.22	11	0.12	2.83	38	2.3
40995		<0.005	0.09	0.81	29	0.05	7.20	212	2.3
40996		0.110	0.02	0.27	86	0.05	7.87	94	2.9
40997		0.389	0.02	0.74	272	<0.05	8.24	60	4.1
40998		0.159	0.02	0.48	112	0.07	13.85	115	9.3
40999		0.297	0.09	0.38	68	0.43	9.18	60	4.2
41245		0.070	0.21	1.22	68	0.07	8.06	89	0.8
41246		0.161	0.36	0.74	99	0.13	5.15	93	<0.5
41247		0.060	0.11	1.04	53	0.05	5.08	92	<0.5
41248		0.064	0.08	0.62	52	0.13	9.53	66	<0.5
41249		0.227	<0.02	0.50	70	0.15	11.35	28	4.5
41250		0.049	0.05	1.88	22	0.27	9.93	14	1.0
41593		0.051	0.07	0.94	42	0.16	3.50	40	<0.5
41594		0.347	0.34	0.37	169	0.05	7.32	99	<0.5
41595		0.100	0.13	1.81	40	0.39	7.96	55	0.5
41596		<0.005	0.05	1.51	1	0.07	11.80	30	29.7
41597		0.173	0.16	0.73	45	0.18	3.47	58	3.0
41598		0.220	0.04	0.78	32	0.44	17.70	125	25.4
41599		0.422	0.39	0.72	66	0.09	7.13	80	0.8
41643		0.022	0.06	0.49	36	0.43	5.39	42	<0.5
41644		0.272	0.54	0.66	161	0.17	5.26	24	<0.5
41645		0.029	0.06	0.35	74	0.06	1.56	59	<0.5
41646		0.036	0.06	2.13	4	0.08	5.34	12	<0.5
41647		0.348	0.04	0.62	45	0.11	4.10	36	24.0
41648		<0.005	0.02	0.63	2	<0.05	0.84	17	<0.5

***** See Appendix Page for comments regarding this certificate *****

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P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	Au- ICP22 Au ppm 0.001	ME- MS41 Ag ppm 0.01	ME- MS41 Al % 0.01	ME- MS41 As ppm 0.1	ME- MS41 Au ppm 0.2	ME- MS41 B ppm 10	ME- MS41 Ba ppm 10	ME- MS41 Be ppm 0.05	ME- MS41 Bi ppm 0.01	ME- MS41 Ca % 0.01	ME- MS41 Cd ppm 0.01	ME- MS41 Ce ppm 0.02	ME- MS41 Co ppm 0.1	ME- MS41 Cr ppm 1
41649		1.54	0.004	0.05	0.62	0.5	<0.2	<10	120	0.26	0.64	0.15	0.06	40.8	1.9	9
41650		1.52	<0.001	0.02	0.26	1.2	<0.2	<10	10	0.24	2.22	0.05	0.17	21.1	0.5	10
41660		1.44	0.033	0.07	2.97	128.0	<0.2	<10	160	0.30	0.17	0.16	0.14	29.1	42.0	80
41661		1.58	0.007	0.07	2.81	2.0	<0.2	<10	220	0.23	0.09	3.29	0.17	53.3	21.3	132
41662		1.80	0.002	0.16	3.45	42.1	<0.2	<10	400	0.46	0.17	0.70	0.23	27.1	26.1	313
41663		1.78	0.002	0.11	2.59	4.0	<0.2	<10	410	0.09	0.16	0.18	0.04	23.7	11.8	83
41664		0.12	1.765	0.02	1.36	0.7	1.7	<10	80	0.75	0.02	0.60	0.03	22.3	16.4	49
41665		0.12	0.198	0.01	1.33	0.7	0.2	<10	50	0.78	0.02	0.57	0.02	23.7	19.1	46
41666		0.82	0.002	0.13	3.39	2.4	<0.2	<10	680	0.85	0.14	0.22	0.05	23.3	15.1	105
41667		1.22	0.006	0.05	2.73	12.7	<0.2	<10	360	0.13	0.21	0.19	0.03	29.5	12.1	92
41668		0.94	<0.001	0.04	1.09	2.1	<0.2	<10	240	0.16	0.14	0.27	0.06	44.9	5.1	23
41669		1.22	0.001	0.10	1.72	6.9	<0.2	<10	130	0.20	0.03	1.85	0.09	11.85	14.6	77
41670		1.88	<0.001	0.01	0.02	<2	<0.2	<10	10	<0.05	0.02	20.5	0.06	1.06	0.5	<1
41279		1.00	0.003	0.72	1.67	49.6	<0.2	<10	200	0.11	0.13	0.17	0.95	6.80	3.4	23
41718		0.90	0.001	0.22	0.25	2.4	<0.2	<10	10	0.22	0.16	0.34	0.02	17.15	0.4	13
41719		1.14	0.001	0.45	0.93	45.4	<0.2	<10	310	0.61	0.14	1.84	3.52	13.05	4.9	63
41720		1.34	0.001	1.73	2.32	43.2	<0.2	<10	110	1.11	0.47	1.39	1.09	22.3	8.5	39
41721		1.54	0.002	0.62	1.38	11.7	<0.2	<10	300	0.60	0.16	0.84	0.22	24.9	7.1	28
41722		1.50	0.001	0.14	0.07	9.7	<0.2	<10	270	0.13	0.01	5.44	0.05	5.10	3.6	23
41479		0.12	1.775	0.02	1.34	1.0	1.9	<10	80	0.80	0.02	0.62	0.02	23.0	17.5	50
41313		1.00	0.005	0.39	0.13	58	<0.2	<10	20	0.33	0.14	11.55	0.27	12.80	4.1	8
41314		1.04	0.002	0.21	0.29	2.9	<0.2	<10	50	0.38	0.11	0.17	2.69	76.9	0.6	10
41806		1.60	0.122	19.40	0.06	175.0	<0.2	<10	10	0.10	1.89	0.09	8.77	0.82	189.5	<1
41807		2.74	0.005	0.21	0.23	175	<0.2	<10	80	<0.05	1.89	>25.0	0.88	7.41	16.8	<1
41808		2.06	0.085	17.10	0.22	178.5	<0.2	<10	10	<0.05	3.38	0.26	6.75	5.27	185.5	2
44334		1.32	0.001	0.19	3.18	3.8	<0.2	<10	620	0.57	0.08	0.57	0.11	18.55	15.8	127
44335		1.46	0.003	0.04	1.49	1.4	<0.2	<10	150	0.14	0.03	0.69	0.02	4.02	13.5	412
44336		1.84	0.089	0.72	0.28	462	<0.2	<10	20	0.84	1.04	0.05	9.53	10.55	1.8	10
44337		1.16	0.013	0.10	0.40	280	<0.2	<10	20	0.68	0.07	0.11	0.23	34.9	1.2	14
44338		1.22	0.002	0.31	0.30	4.4	<0.2	<10	220	0.12	0.24	0.13	0.40	19.35	0.3	7
44339		1.38	<0.001	0.08	0.29	2.1	<0.2	<10	30	0.29	0.18	0.03	0.09	50.1	0.3	6
44340		1.40	0.005	0.75	1.01	97.9	<0.2	<10	90	0.49	0.08	0.08	0.05	30.3	4.5	32
44341		1.58	0.003	0.10	2.68	12.5	<0.2	<10	290	0.14	0.18	0.23	0.05	18.35	11.3	79
44342		0.12	0.193	0.03	1.32	0.3	0.2	<10	50	0.71	0.02	0.55	0.02	18.55	17.0	45

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
	LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
41649		4.70	56.4	1.60	4.71	0.08	0.06	<0.01	0.050	0.42	19.0	36.2	0.18	284	0.39	0.05
41650		0.70	5.3	0.73	1.95	<0.05	0.12	<0.01	0.019	0.09	5.3	6.8	0.02	148	0.68	0.03
41660		2.58	54.8	4.96	9.31	0.07	<0.02	<0.01	0.028	0.49	14.0	46.8	1.36	680	0.86	0.03
41661		3.87	20.2	4.67	12.30	0.15	0.21	<0.01	0.039	0.41	22.9	31.5	2.86	800	0.08	0.03
41662		14.25	36.0	5.12	13.95	0.19	0.76	<0.01	0.046	1.20	10.1	28.2	4.29	558	0.68	0.06
41663		3.89	23.2	3.93	5.57	0.08	0.02	<0.01	0.045	1.40	10.7	19.3	1.33	340	0.82	0.04
41664		0.17	21.6	2.58	5.16	0.05	0.38	0.02	0.009	0.32	11.6	2.4	1.11	377	1.30	0.45
41665		0.20	24.7	2.76	5.38	0.07	0.36	<0.01	0.009	0.30	12.1	2.7	1.30	369	1.33	0.46
41666		4.68	51.4	5.27	12.00	0.13	0.02	<0.01	0.062	1.91	10.6	42.5	1.31	480	1.24	0.06
41667		3.61	11.5	4.33	10.35	0.08	<0.02	<0.01	0.041	1.11	13.8	53.5	1.37	495	0.57	0.03
41668		2.35	3.4	2.23	6.23	0.11	0.08	<0.01	0.026	0.72	21.8	64.9	0.46	288	0.38	0.08
41669		0.46	48.3	2.34	5.81	0.11	0.10	<0.01	0.021	0.14	5.8	9.5	1.11	264	0.56	0.32
41670		0.09	1.2	0.46	0.09	<0.05	<0.02	<0.01	<0.005	0.01	0.5	0.9	11.85	199	<0.05	<0.01
41279		0.18	36.5	7.06	5.59	0.05	0.05	0.23	0.110	0.10	4.2	37.3	0.96	643	8.48	0.01
41718		0.48	2.3	0.75	1.39	<0.05	0.62	0.01	0.039	0.10	7.2	0.8	0.06	59	1.48	0.04
41719		1.33	46.5	1.50	4.32	0.08	0.02	<0.01	0.017	0.20	7.5	12.3	0.46	142	20.8	0.03
41720		1.41	72.7	2.66	8.19	0.07	0.31	<0.01	0.014	0.20	10.5	15.8	0.41	233	1.66	0.18
41721		1.37	85.1	1.53	5.85	0.07	0.17	<0.01	0.020	0.20	11.5	9.5	0.31	100	2.84	0.17
41722		0.23	22.5	2.97	0.26	<0.05	<0.02	0.02	0.008	0.04	2.3	0.7	2.33	627	0.34	<0.01
41479		0.17	22.7	2.56	5.22	0.06	0.43	<0.01	0.010	0.32	11.8	2.5	1.09	383	1.31	0.44
41313		0.52	26.5	2.97	0.62	<0.05	0.03	<0.01	0.018	0.08	6.4	0.4	0.08	1200	3.56	<0.01
41314		0.33	21.9	1.51	2.25	0.07	0.74	<0.01	0.018	0.14	37.0	2.2	0.04	120	3.48	0.05
41806		0.07	5850	35.6	0.29	0.32	<0.02	<0.01	0.238	0.01	0.3	0.1	<0.01	5	0.26	<0.01
41807		1.92	151.0	0.64	0.77	<0.05	0.11	<0.01	0.008	0.22	6.1	0.8	1.53	281	0.25	<0.01
41808		2.28	5450	45.9	1.18	0.30	<0.02	<0.01	0.173	0.16	2.3	4.0	0.20	177	0.46	<0.01
44334		2.52	80.5	4.49	11.95	0.13	0.02	<0.01	0.061	1.42	8.0	21.3	1.01	412	1.04	0.05
44335		1.14	35.1	1.28	3.47	<0.05	0.05	<0.01	0.008	0.41	2.2	11.1	1.31	127	0.56	0.08
44336		4.55	71.2	1.83	3.23	<0.05	0.02	<0.01	0.189	0.17	5.7	6.7	0.01	52	1.79	<0.01
44337		22.8	5.1	1.39	2.77	<0.05	0.06	<0.01	0.020	0.21	16.8	7.0	0.03	109	1.00	<0.01
44338		0.43	9.7	1.64	2.03	0.07	0.05	<0.01	0.066	0.10	8.9	1.8	0.02	175	2.33	0.05
44339		0.32	3.2	0.97	1.62	0.13	0.67	<0.01	0.054	0.16	39.2	0.7	0.01	176	1.94	0.06
44340		1.34	25.9	4.35	3.75	<0.05	<0.02	<0.01	0.015	0.28	16.8	13.7	0.40	210	1.11	0.01
44341		2.10	24.3	4.41	8.45	0.05	0.02	<0.01	0.026	0.79	10.3	36.6	1.69	381	1.36	0.03
44342		0.17	22.6	2.68	4.59	0.07	0.34	<0.01	0.006	0.30	10.8	2.9	1.28	360	1.34	0.48

***** See Appendix Page for comments regarding this certificate *****

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To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.05	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2
41649		4.23	1.3	280	2.4	52.3	0.001	<0.01	0.05	2.9	0.3	1.7	6.2	<0.01	0.02	12.0
41650		2.72	1.3	30	3.0	6.3	0.001	<0.01	0.06	2.0	0.2	0.6	1.3	0.01	0.04	9.9
41660		0.53	107.5	780	3.8	39.6	0.001	0.01	0.21	6.9	0.7	0.4	16.2	0.01	0.06	4.7
41661		0.05	95.2	2170	6.8	29.1	0.001	0.09	0.32	12.1	0.2	0.2	166.5	<0.01	0.01	2.0
41662		0.08	198.0	1990	8.2	84.6	0.001	0.01	0.47	16.0	0.2	0.7	53.9	<0.01	0.01	1.5
41663		0.45	36.7	800	2.0	66.8	0.001	0.03	<0.05	12.1	0.5	1.0	13.4	<0.01	0.03	3.0
41664		2.31	62.6	940	5.5	13.2	0.001	0.01	0.05	1.1	0.2	0.7	185.0	0.04	0.02	1.7
41665		2.57	74.3	920	7.6	15.4	0.001	0.01	0.05	1.0	0.2	0.7	172.5	0.05	<0.01	1.7
41666		1.31	44.2	930	3.3	81.6	0.002	0.13	<0.05	18.5	0.4	1.3	14.2	<0.01	0.09	3.0
41667		0.62	40.2	730	2.0	57.2	0.001	0.01	0.07	10.1	<0.2	0.9	12.6	<0.01	0.05	4.9
41668		1.30	7.4	500	4.5	45.3	0.002	0.01	<0.05	3.2	0.3	1.5	17.1	0.01	<0.01	8.2
41669		1.30	59.2	590	7.1	4.2	0.001	0.02	3.35	7.3	0.3	0.3	60.8	0.01	<0.01	0.8
41670		<0.05	1.6	160	1.2	0.5	0.001	0.05	<0.05	0.1	<0.2	<0.2	45.2	<0.01	<0.01	<0.2
41279		<0.05	17.7	1830	17.2	2.0	0.026	0.22	2.55	4.5	7.9	0.2	37.0	<0.01	0.10	2.7
41718		10.85	1.4	20	8.5	6.1	0.001	0.06	0.49	0.1	0.7	3.5	3.8	<0.01	0.02	5.8
41719		0.23	71.5	7240	5.3	19.4	0.047	0.43	0.72	3.2	7.5	0.3	51.4	<0.01	0.08	2.8
41720		0.73	21.2	690	34.7	16.7	0.002	0.97	2.51	3.1	8.5	1.8	85.9	<0.01	0.05	8.4
41721		0.56	13.2	720	10.9	16.4	0.003	0.61	2.51	2.4	7.0	0.9	56.6	<0.01	0.02	5.5
41722		<0.05	27.4	150	1.3	2.0	0.001	0.02	11.60	2.6	<0.2	<0.2	379	<0.01	<0.01	0.3
41479		2.70	64.9	940	5.2	13.7	0.001	0.01	0.10	1.1	0.5	0.7	185.5	0.04	0.01	1.5
41313		<0.05	13.1	240	7.0	4.9	0.002	0.01	7.12	1.7	0.6	<0.2	70.9	<0.01	0.02	1.6
41314		0.62	1.5	80	8.1	6.1	0.002	0.13	0.24	0.6	1.6	0.3	5.7	<0.01	0.02	11.5
41806		<0.05	39.6	750	3.0	0.3	0.002	>10.0	1.06	0.2	93.6	0.4	1.9	<0.01	0.93	0.2
41807		0.48	5.5	1160	18.1	16.1	0.002	0.40	1.09	0.8	1.0	<0.2	556	<0.01	0.07	0.6
41808		0.29	30.1	350	6.5	24.0	0.002	>10.0	2.84	0.2	81.3	0.3	5.8	<0.01	1.74	0.4
44334		0.79	45.5	960	2.3	64.9	0.001	0.19	0.30	17.8	1.1	0.5	17.3	<0.01	0.07	2.2
44335		0.08	36.0	410	1.4	15.1	0.001	0.03	0.16	4.1	0.2	<0.2	32.5	<0.01	0.01	0.8
44336		0.08	1.4	60	37.0	22.2	0.001	0.16	4.40	0.3	0.5	9.5	3.6	<0.01	0.02	2.6
44337		0.12	1.4	230	14.1	25.3	0.001	0.01	2.85	0.4	0.5	0.3	4.5	<0.01	0.01	8.7
44338		0.91	0.6	170	3.1	3.3	0.001	0.26	0.12	6.8	0.4	0.8	8.2	<0.01	0.03	1.7
44339		1.12	1.0	30	17.6	7.0	0.001	0.01	0.15	0.3	0.8	0.4	2.3	<0.01	<0.01	9.4
44340		0.11	16.9	770	9.6	10.7	0.001	0.13	0.18	1.6	0.5	0.4	40.1	<0.01	0.01	4.5
44341		0.52	36.4	800	2.6	37.4	0.001	0.05	0.18	6.4	0.2	0.6	21.4	<0.01	0.05	4.3
44342		2.58	63.3	910	7.4	14.1	<0.001	0.01	<0.05	1.5	0.2	0.6	165.0	0.05	<0.01	1.5

***** See Appendix Page for comments regarding this certificate *****

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713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Ti	Tl	U	V	W	Y	Zn	Zr
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.005	0.02	0.05	1	0.05	0.05	2	0.5
41649		0.103	0.35	2.99	8	0.39	14.30	48	0.9
41650		0.006	0.04	2.21	<1	0.73	10.45	23	2.7
41660		0.097	0.27	0.83	94	0.09	6.01	129	<0.5
41661		0.074	0.31	0.62	112	<0.05	9.22	107	10.3
41662		0.348	0.71	0.49	141	0.07	9.69	92	22.4
41663		0.200	0.41	0.69	124	0.09	4.45	7	0.5
41664		0.332	0.03	0.71	43	0.12	3.77	36	25.0
41665		0.349	0.03	0.62	45	0.11	4.25	37	24.5
41666		0.375	0.50	0.78	175	0.23	6.77	77	<0.5
41667		0.175	0.37	0.83	119	0.12	4.65	110	<0.5
41668		0.241	0.30	0.80	32	0.15	8.81	68	1.6
41669		0.218	0.05	0.22	60	0.18	7.17	29	2.2
41670		<0.005	<0.02	0.54	1	<0.05	0.71	14	<0.5
41279		<0.005	0.51	1.77	45	0.07	7.15	109	1.5
41718		<0.005	0.06	1.26	1	0.31	10.15	7	14.1
41719		0.036	0.20	9.41	263	0.71	18.55	224	<0.5
41720		0.118	0.23	1.94	33	0.78	6.68	89	10.3
41721		0.094	0.15	1.17	30	0.59	6.24	37	4.9
41722		<0.005	<0.02	0.09	30	0.09	3.64	19	<0.5
41479		0.335	0.03	0.67	43	0.11	3.91	35	27.0
41313		<0.005	0.06	2.07	12	0.10	11.05	47	1.2
41314		<0.005	0.04	1.83	2	0.17	11.20	240	20.5
41806		<0.005	0.02	0.59	2	0.14	0.35	113	<0.5
41807		0.012	0.07	2.17	4	0.26	7.09	19	3.7
41808		0.011	0.22	0.68	4	0.40	0.82	105	<0.5
44334		0.385	0.37	0.49	182	0.07	8.53	106	<0.5
44335		0.088	0.09	0.24	113	<0.05	1.66	16	0.9
44336		<0.005	0.11	6.43	3	0.56	2.77	110	0.5
44337		<0.005	0.11	5.03	3	0.30	7.31	32	1.3
44338		0.034	0.04	0.76	<1	<0.05	6.06	44	1.4
44339		<0.005	0.05	1.01	1	0.09	14.00	54	14.6
44340		0.008	0.07	0.69	26	0.07	4.34	88	<0.5
44341		0.120	0.24	0.83	79	0.15	4.33	105	0.7
44342		0.344	0.03	0.54	44	0.10	3.73	37	23.8

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RYAN GOLD CORP.
713 - 4TH AVENUE, LOT 12, BLOCK HD
P.O. BOX 5070
DAWSON CITY YT Y0B 1G0

Finalized Date: 21- SEP- 2012
Account: RYGCOR

Project: Kluane

CERTIFICATE OF ANALYSIS WH12198904

Method	CERTIFICATE COMMENTS
ME- MS41	Interference: Samples with Ca> 10% on ICP- MS As. ICP- AES As results reported (2 ppm DL)
ME- MS41	Gold determinations by this method are semi- quantitative due to the small sample weight used (0.5g).

Appendix IV – Rock Sample Locations

SAMPLE ID	SAMPLE TYPE	Date	Prospect	Project	UTM Zone	Elevation (m)	Easting	Northing
41798	rock	06-Aug-12	Beaver	Beaver Creek	07N	1791	617580	6785805
41799	rock	06-Aug-12	Beaver	Beaver Creek	07N	2065	617352	6785540
41651	rock	06-Aug-12	Beaver	Beaver Creek	07N	1653	617956	6784881
41652	rock	06-Aug-12	Beaver	Beaver Creek	07N	1665	617957	6784889
40974	rock	06-Aug-12	Beaver	Beaver Creek	07N	2014	612561	6786039
40975	rock	06-Aug-12	Beaver	Beaver Creek	07N	1959	612580	6786333
41632	rock	30-Jul-12	Beaver	Beaver Creek	07N	1879	622290	6781836
41633	rock	30-Jul-12	Beaver	Beaver Creek	07N	1734	622727	6781079
41634	rock	30-Jul-12	Beaver	Beaver Creek	07N	1736	622739	6781038
41635	rock	30-Jul-12	Beaver	Beaver Creek	07N	1611	622358	6781102
41471	rock	30-Jul-12	Beaver	Beaver Creek	07N	2237	612172	6787340
41472	rock	30-Jul-12	Beaver	Beaver Creek	07N	1868	615491	6785080
41261	rock	30-Jul-12	Beaver	Beaver Creek	07N		620060	6781655
41262	rock	30-Jul-12	Beaver	Beaver Creek	07N		620087	6781675
41263	rock	30-Jul-12	Beaver	Beaver Creek	07N		619789	6782148
41264	rock	30-Jul-12	Beaver	Beaver Creek	07N		619853	6782108
41265	rock	30-Jul-12	Beaver	Beaver Creek	07N		619885	6782120
41266	rock	30-Jul-12	Beaver	Beaver Creek	07N		619848	6782108
41267	rock	30-Jul-12	Beaver	Beaver Creek	07N		620093	6782185
41268	rock	30-Jul-12	Beaver	Beaver Creek	07N		619982	6782162
40965	rock	30-Jul-12	Beaver	Beaver Creek	07N	1674	617148	6785000
40966	rock	30-Jul-12	Beaver	Beaver Creek	07N	1754	617617	6785101
40962	rock	29-Jul-12	Beaver	Beaver Creek	07N	1959	618389	6785245
40963	rock	29-Jul-12	Beaver	Beaver Creek	07N	1907	618170	6785355
40964	rock	29-Jul-12	Beaver	Beaver Creek	07N	1898	618113	6785392
41258	rock	29-Jul-12	Beaver	Beaver Creek	07N		612955	6785284
41259	rock	29-Jul-12	Beaver	Beaver Creek	07N		612955	6785282
41260	rock	29-Jul-12	Beaver	Beaver Creek	07N			
41468	rock	29-Jul-12	Beaver	Beaver Creek	07N	2355	614037	6784488
41469	rock	29-Jul-12	Beaver	Beaver Creek	07N	2357	614269	6784803
41470	rock	29-Jul-12	Beaver	Beaver Creek	07N	2224	614543	6785087
41629	rock	28-Jul-12	Beaver	Beaver Creek	07N	1983	622826	6781850
41630	rock	28-Jul-12	Beaver	Beaver Creek	07N	2177	623662	6780401
41631	rock	28-Jul-12	Beaver	Beaver Creek	07N	2215	624153	6780201
40995	rock	21-Aug-12	Haine	Beaver Creek	08N	1828	344556	6745460
40996	rock	21-Aug-12	Haine	Beaver Creek	08N	1875	344646	6745754
40997	rock	21-Aug-12	Haine	Beaver Creek	08N	1932	344904	6745924
40998	rock	21-Aug-12	Haine	Beaver Creek	08N	1954	345064	6745960
40999	rock	21-Aug-12	Haine	Beaver Creek	08N	1808	345093	6745746
41279	rock	21-Aug-12	Haine	Beaver Creek	08N	1689	345017	6745490

Appendix V – Statement of Work Certificates

Yukon
Energy, Mines and Resources

QUARTZ MINING ACT FORM 4 SECTION 56

APPLICATION FOR A CERTIFICATE OF WORK

Office Date Stamp

I, Robin Sudo ,

Land Manager/Ryan Gold Corp.

of #600 - 666 Burrard St., Vancouver, B.C. V6C 2X8

Phone 250-421-0939

Client I.D. Number: 4000351

make oath and say that:

1. I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.

2. I have done, or caused to be done, work, on the following mineral claim(s): (Here list claims on which work was actually done by number and name)

See attached Schedule A

BEAVER Property

situated at Nines Creek Area Claim sheet No. 115G02

in the Whitehorse Mining District, to the value of at least $28,800 dollars,

since the 29th day of July to the 6th day of August 20 12 ,

to represent the following mineral claims under the authority of Grouping Certificate No. _____.
(Here list claims to be renewed in numerical order, by grant number and claim name, showing renewal period requested).

See attached Schedule B

3. The following is a detailed statement of such work: (Set out full particulars of the work done indicating dates work commenced and ended in the twelve months in which such work is required to be done as shown by Section 56).

See attached Schedule C - Mapping & Rock Sampling = $29,376.09

***** REPORT TO FOLLOW *****

Sworn before me at Cranbrook, BC this 24 day of January 20 13 .

Wesley Rogers
Barrister & Solicitor
2nd Floor, 940 2nd Ave. S.
Cranbrook, BC V1C 2M8

Notary Public

Owner or Authorized Agent

Access to Information and Protection of Privacy Act
The personal information requested on this form is collected under the authority of and used for the purpose of administering the Quartz Mining Act. Questions about the collection and use of this information can be directed to the Mining Recorders Office, Mineral Resources, Department of Energy, Mines and Resources, Yukon Government, Box 2703, Whitehorse, Yukon Territory, Y1A 2C6 (867) 667-3190

RYAN GOLD CORP.

SCHEDULE A
BEAVER CLAIMS

Claims work was performed on:

GRANT #	CLAIM NAME & #	
YC60347	BEAVER	1
YC60348	BEAVER	2
YC60349	BEAVER	3
YC60354	BEAVER	8
YC60357	BEAVER	11
YC60359	BEAVER	13
YC60360	BEAVER	14
YC60362	BEAVER	16
YD133943	BEAVER	33
YD133944	BEAVER	34
YD133945	BEAVER	35
YD133946	BEAVER	36
YD133948	BEAVER	38
YD133949	BEAVER	39
YD133950	BEAVER	40
YD133951	BEAVER	41
YD133954	BEAVER	44
YD133959	BEAVER	49
YD133961	BEAVER	51
YD133963	BEAVER	53
YD133964	BEAVER	54
YD134003	BEAVER	93
YD134004	BEAVER	94
YD134005	BEAVER	95
YD134007	BEAVER	97
YD134009	BEAVER	99
YD134010	BEAVER	100
YD134023	BEAVER	113
YD134024	BEAVER	114
YD134025	BEAVER	115
YD134026	BEAVER	116
YD134027	BEAVER	117
YD134028	BEAVER	118
YD134033	BEAVER	123
YD134035	BEAVER	125
YD134038	BEAVER	128
YD134039	BEAVER	129
YD134040	BEAVER	130
YD134041	BEAVER	131
YD134042	BEAVER	132
YD134048	BEAVER	138
YD134052	BEAVER	142
YD134053	BEAVER	143

SCHEDULE B

Beaver CLAIMS

Claims to be renewed:

Grant #	Claim Name & #	Claim ExpiryDate	# of Units	# of Years	$100 per Year	$5 Fee per Year	New Expiry Date
YC60353 - YC60364	Beaver 7 - 18	February 10, 2013	12	3	$3,600.00	$180.00	February 10, 2016
YD133929 - YD134054	Beaver 19 - 144	February 10, 2013	126	2	$25,200.00	$1,260.00	February 10, 2015
			138		**$28,800.00**	**$1,440.00**	
					Work $	**Fees**	

RYAN GOLD CORP.

CERTIFICATE OF WORK

Schedule C - Mapping & Rock Sampling
BEAVER Claims

MAPPING/ROCK SAMPLING PROGRAM:

a total of 25 man days were required to do geological mapping & collect 36 rock samples on the BEAVER claims from July 29 to Aug.6/12

Description		Rate	Unit	Total
CONSULTANTS:				
Minconsult Exploration Services, Coldstream, B.C.				
Sr. Geologist	per day	$ 905.00	3	$ 2,715.00
Geologist	per day	$ 605.00	4	$ 2,420.00
Sr. Prospector	per day	$ 550.00	2	$ 1,100.00
Field Tech	per day	$ 550.00	2	$ 1,100.00
WAGES:				
Project Geologist	per day	$ 425.00	2	$ 850.00
Jr. Geologist/Geotech	per day	$ 300.00	3	$ 900.00
Jr. Geologist/Geotech	per day	$ 275.00	5	$ 1,375.00
Jr. Geologist/Geotech	per day	$ 220.00	4	$ 880.00
CONSUMABLE SAMPLING SUPPLIES:				
Flagging, Metal ID Tags, Sample Bags, Ore Bags, Rice Bags, etc.	per sample	$ 1.00	34	$ 34.00
EQUIPMENT RENTAL (per unit, per day):				
Iridium Satellite Phone: 1 per crew, charge 10 min/day	per day&min	$ 35.00	3	$ 105.00
Radio: ICOM Handheld: 1 per person	per day	$ 5.00	25	$ 125.00
Handheld GPS/Camera/Data Recorder	per day	$ 15.00	25	$ 375.00
ACCOMODATION and FOOD:				
Burwash Landing Resort, Burwash Landing, YT - Inv.6169				$ 1,398.57
TRANSPORTATION:				
Truck Rental/Driving Force, Whitehorse, YT	per day	$ 185.00	3	$ 555.00
HELICOPTER SUPPORT:				
Trans North Helicopter, Whitehorse, YK-$1575/hr rate & Fuel	**per hour+FUEL**	$ 1,575.00	7.3	$ 13,254.52
ANALYTICAL ANALYSIS COSTS:				
ALS Canada Ltd., North Vancouver, B.C./ROCK	per sample	$ 49.00	36	$ 1,764.00
REPORT WRITING:				$ 425.00
			MAPPING/ROCK SAMPLING PROGRAM =	**$ 29,376.09**

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BEAVER 144

Legend

- Rock Samples
- Mapping Points
- 20120806Quartz_Selection

N

RYAN GOLD CORP.

Beaver Claim Work

January 10, 2013 | WGS84_UTM_Zn7 | By: C.W.

1:40,000

0 250 500 1,000 Meters

Yukon
Energy, Mines and Resources

QUARTZ MINING ACT FORM 4 SECTION 56

APPLICATION FOR A CERTIFICATE OF WORK

Office Date Stamp

I, Robin Sudo ,

Land Manager/Ryan Gold Corp.

of #600 - 666 Burrard St., Vancouver, B.C. V6C 2X8

Phone 250-421-0939

Client I.D. Number: 4000351

make oath and say that:

1. I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.

2. I have done, or caused to be done, work, on the following mineral claim(s): (Here list claims on which work was actually done by number and name)

Haine 101 to 104; Grant #'s YC67066 to YC67069

HAINE Property

situated at Summit Creek Claim sheet No. 115A13

in the Whitehorse Mining District, to the value of at least $5,800 dollars,

since the 21st day of August (one day only) 20 12 ,

to represent the following mineral claims under the authority of Grouping Certificate No. HW07390.
(Here list claims to be renewed in numerical order, by grant number and claim name, showing renewal period requested).

See Schedule B attached

3. The following is a detailed statement of such work: (Set out full particulars of the work done indicating dates work commenced and ended in the twelve months in which such work is required to be done as shown by Section 56).

See Shedule C attached - Mapping/Rock Sampling Program = $5,822.50

*** REPORT TO FOLLOW ***

Sworn before me at Cranbrook BC this 22 day of March 20 13 .

Donald Paolini
Barrister & Solicitor
6 - 10th Ave. S.
Cranbrook, BC V1C 2M8

Notary Public

R Sudo

Owner or Authorized Agent

Access to Information and Protection of Privacy Act
The personal information requested on this form is collected under the authority of and used for the purpose of administering the Quartz Mining Act. Questions about the collection and use of this information can be directed to the Mining Recorders Office, Mineral Resources, Department of Energy, Mines and Resources, Yukon Government, Box 2703, Whitehorse, Yukon Territory, Y1A 2C6 (867) 667-3190

YG(5049Q)F2 Rev. 04/2012

RYAN GOLD CORP.

SCHEDULE B
HAINE Claims

Claims to be renewed:

Grant #	Claim Name & #	Expiry Date	Units	# of Years	$100/Yr	$5 Fee/Yr	New Expiry Date
YC60365 - YC60380	HAINE 1 - 16	May 2, 2018	16	1	$1,600.00	$80.00	May 2, 2019
YC66982 - YC67003	HAINE 17 - 38	May 2, 2018	22	1	$2,200.00	$110.00	May 2, 2019
YC67075 - YC67094	HAINE 110 - 129	May 2, 2017	20	1	$2,000.00	$100.00	May 2, 2018
					$5,800.00	**$290.00**	
					WORK $	**FEES**	

RYAN GOLD CORP.

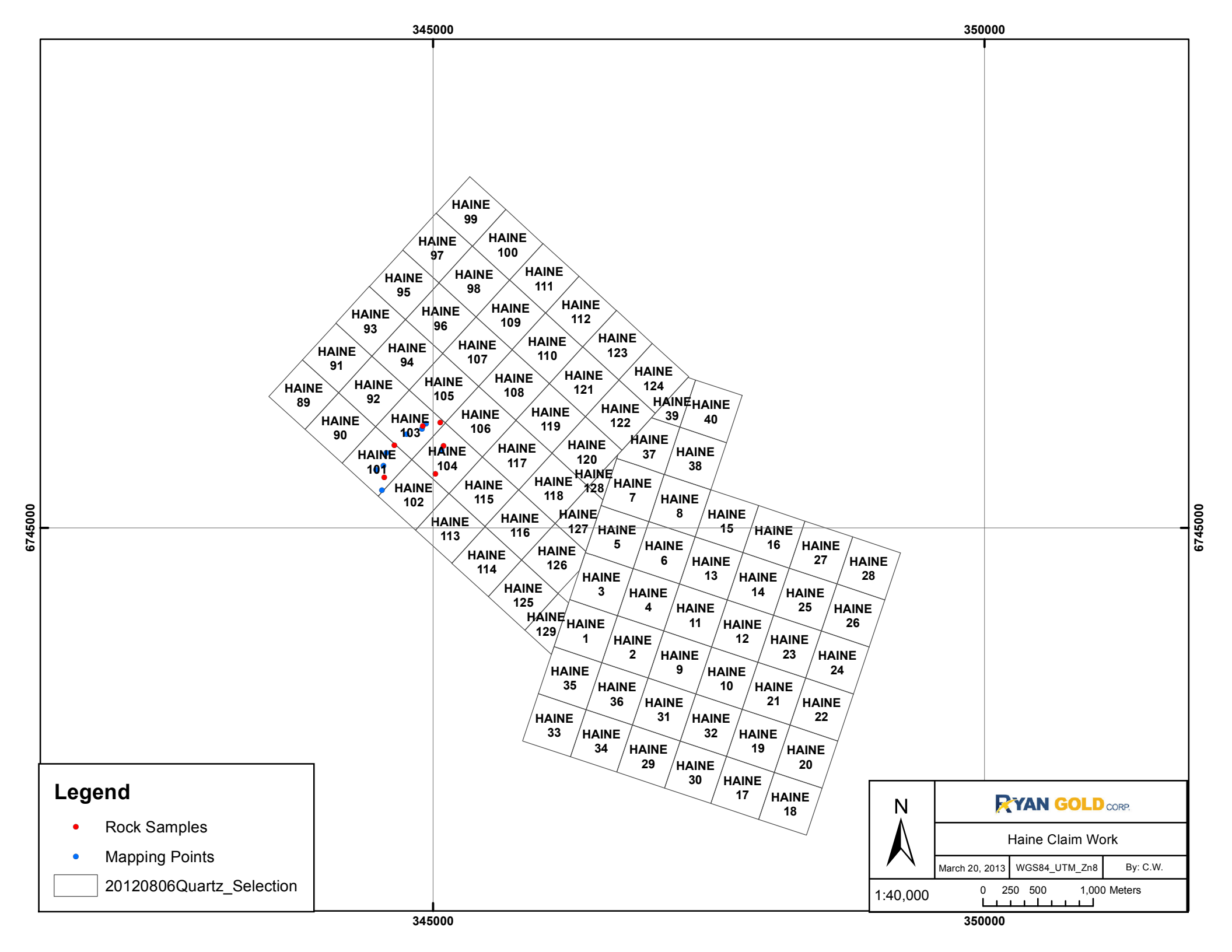
CERTIFICATE OF WORK

Schedule C - Mapping & Rock Sampling
HAINE Claims

MAPPING/ROCK SAMPLING PROGRAM:

a total of 5.0 man days were required to do geological mapping & collect 6 rock samples on the HAINE claims on August 21/12

Description		Rate	Unit	Total
CONTRACTORS:				
Minconsult Exploration Services, Coldstream, B.C.				
Geologist	per day	$ 605.00	2	$ 1,210.00
Field Tech	per day	$ 550.00	0.5	$ 275.00
WAGES:				
Project Geologist	per day	$ 425.00	0.5	$ 212.50
Jr. Geologist/Geotech	per day	$ 220.00	2	$ 440.00
CONSUMABLE SAMPLING SUPPLIES:				
Flagging, Metal ID Tags, Sample Bags, Ore Bags, Rice Bags, etc.	per sample	$ 1.00	6	$ 6.00
MAPS&REPRODUCTIONS/SUPPLIES:				$ 50.00
EQUIPMENT RENTAL (per unit, per day):				
Iridium Satellite Phone: 1 per crew, charge 10 min/day	per day&min	$ 35.00	1	$ 35.00
Radio: ICOM Handheld: 1 per person	per day	$ 5.00	4	$ 20.00
Handheld GPS/Camera/Data Recorder	per day	$ 15.00	4	$ 60.00
ACCOMODATION and FOOD:				
Camp Fee	per day	$ 35.00	5	$ 175.00
Food	per day	$ 50.00	5	$ 250.00
TRANSPORTATION:				
Truck Rental/Driving Force, Whitehorse, YT	per day	$ 185.00	1	$ 185.00
HELICOPTER SUPPORT:				
Trans North Helicopter, Whitehorse, YK-$1,575/hr rate & Fuel	**per hour+FUEL**	$ 1,575.00	1	$ 1,760.00
ANALYTICAL ANALYSIS COSTS:				
ALS Canada Ltd., North Vancouver, B.C./ROCK	per sample	$ 49.00	6	$ 294.00
REPORT WRITING:				$ 850.00
MAPPING/ROCK SAMPLING PROGRAM =				**$ 5,822.50**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Rock Samples
Mapping Points
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RYAN GOLD CORP.
Haine Claim Work
March 20, 2013
WGS84_UTM_Zn8
By: C.W.
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