KING LAKE COPPER – ASSESSMENT REPORT

2012

PROPERTY EVALUATION PART 1

PREPARED FOR:
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WHITEHORSE, YUKON
Y1A 4N4

BY:
Ivan Elash
October 30, 2012

TABLE OF CONTENTS

INTRODUCTION

This report outlines basic exploration work directed at appraising the copper / gold porphyry potential of the King Lake Copper claims on the northwest end of the Whitehorse Copper Belt, north of Scout Lake, Yukon. The exploration work proposed was carried out during the 2012 - field season by personnel of Good Grief Yukon of Whitehorse, and is based on research completed by Kevin Brewer and Ivan Elash, whose statement of qualifications are appended to this report. Personnel involved in the project were Ivan Elash and 1 contract worker. The budget for the proposed project was $15,762.00.

PROJECT LOCATION

The project property, consists of one hundred contiguous quartz claims north of Scout Lake, located on N.T.S. 105D/13 & 14 map sheets in the Whitehorse Mining District at approximately 60 48'N Latitude and 135 28'W Longitude (see Appendix A for property location map), fourteen kilometers west of Whitehorse, Yukon.

AREA ACCESS

From Whitehorse, area access is best accomplished by road west on the Alaska Highway to the King Lake road and then south west 7 kilometers to the property. Access is two- wheel drive gravel all weather road to King Lake from the highway. A four- wheel drive cat road crosses the property south of King Lake. Access to the south end of the property is via the Scout Lake road. The King Lake Copper property is a thirty- minute drive from downtown Whitehorse, Yukon.

EXPLORATION MODEL

The main target of exploration within the project area was Copper / Gold Porphyry. Recent work by the author and Kevin Brewer (2012), as well as Jeff Bond (2006 & 2007), Maurice Colpron (2009), Karen Pelletier (2007) and Steve Traynor (1998, 2006 & 2007) of the Yukon Geological Survey in the King Lake area indicates the potential of an economic copper / gold porphyry deposit. Direct field observation has also shown that minerals of copper, gold and molybdenum are well developed within the fractures of mapped intusive rock, drill core samples and fault zones in this region and will be an important tool in determining the potential existence of buried intrusive mineralizing sources.

TARGET DESCRIPTION

Digitization of part of the Geological Survey of Canada's Airborne Magnetic Survey (originally collected in the 1970s), has been completed by the Yukon Geological Survey. A First Vertical Derivative Magnetic anomaly, indicative of a porphyritic- intrusive, lead to the staking of the Suits Prospect (Minfile # 105D 104), as the KLC- # 1 to 80 mineral claims(2006). Large areas of primary interest have been identified within the targeted property. A brief description of which follows and a location map, regional geology map and first vertical magnetic map can be found in Appendix A. Minfile summary, a claim status report and current claim sheets can be found in Appendix B.

TARGET AREA # 1 – Located at approximately 60°48'- N Latitude and 135°28'58"-West Longitude on the western border of map sheet 105D-14. The target area, is underlain, by Jurassic aged, volcano-sedimentary rocks, predominately; andesite, tuff, greywacke and conglomerate of the Laberge Group. The intrusive is a recessive grayish to green hornblende diorite that at times shows porphyritic textures. Field examinations (2007), revealed widespread fracturing with malachite staining, Quartz/calsite veins carrying pyrite, chalcopyrite, bornite and molybdenite in two areas of good exposure south and west of King Lake. Two hematite bretcha zones (found in 2007) were sampled in 2008. Strong faulting is evident from earlier mapping in the area. A strong regional First Vertical Derivative magnetic signature is seen and is unexplained by regional geological mapping and may be indicative of an unroofed intrusive body in this area. Sixty per cent of the claimed area is blanketed by glacial outwash gravel. After attending a short-course in June 2006, sponsored by the Yukon Geological Survey, which showcased a new geochemical process (mobile metal ion multi-element leach); I decided to use this process as well as the usual ICP multi-element analysis. I used both processes on three exploration targets in 2006, 2007 and 2008. As advertised the MMI process returned results in bad ground conditions (permafrost and deep till cover), where ICP analysis failed. Orientation soil- geochemical surveys (2006), conducted by W. Carrell and myself, with the assistance of Yukon Geological Survey personnel (Jeff Bond & Steve Traynor), returned wide spread anomalies for copper and gold on two lines. The claim block was expanded to 132 units and a property wide MMI survey was conducted in 2007. Mineralized intrusive outcrop was channel sampled in 2008. The intrusive was age dated by Maurice Colpron in 2009. This target area was sampled in 2012.

PROJECT RATIONAL

Through out the mining history of the Copper Belt from discovery, near the beginning of the twentieth century, till Whitehorse Copper closed in the 1980s, all of the exploration and mining efforts were focused on the high-grade copper Scarn deposits. The gold content of the deposits was ignored until the final ten years of mine operation. The source of the copper / gold mineralization for these scarns was ignored; in spite of wide spread evidence of copper and gold carried by the intrusive rocks in the deposits, as well as the granites west of these deposits. At the time of copper mining activity in Whitehorse, no one understood the significance of granite porphyries as a model. All of the Copper / Gold Porphyry Deposits on earth currently being mined or developed for mining have been found below or near Copper Scarn Deposits. Eighty percent of the world's copper and gold reserves are held in Porphyry Deposits. With the rising demand and price for copper and gold, the high tonnage potential, generally easy access, near proximity to a power grid, supplies, and a developing play area in the Whitehorse Copper Belt, this target is seen as one of the more highly prospective parts of this region.

DESCRIPTION AND TYPE OF WORK

The project was to rely heavily on a program of close spaced ICP geochemical soil sampling and some prospecting to vector targets for a follow-up program (possible Magnetic or IP survey and diamond drilling). Grid lines with 100 meter spacing and 50 meter sample locations were to be used to fine tune large geochemical anomalies discovered by the 2007 MMI soil survey. Budget shortfalls at the start of the 2012 season made the complete project untenable. A total of twenty four man days were spent sampling and prospecting the southeastern area of the KLC claims (near Scout Lake), including preparing and shipping the samples for analysis. Soil sampling was done across the fault structures on the southeast side of the property, to fill and expand an information gap in the 2007 MMI survey. A pick, shovel, plastic trowel and Kraft paper bags were used to collect till samples from a depth of 40 centimeters (ICP) from the surface in hand dug pits. Sampling was initiated as soon as local conditions permitted and was undertaken within the property indicated on the location map in Appendix A. ICP soil samples were numbered and delivered to Inspectorate Lab in Whitehorse. Fifty four till samples were dried and sieved to -80 mesh; 100 grams from each was forwarded to Inspectorate in Vancouver. Fifteen grams was tested for 10 elements including gold, silver, copper, molybdenum, lead and zinc.

ENVIRONMENT/RESOURCES

No special environmental/resource concerns are known for any of these areas. The Department of Indian and Northern Affairs has implemented land use regulations in the Yukon Placer & Quartz Mining Acts. Under these regulations, approval of a land use permit will be required prior to commencing any exploration activity that exceeds the Class 1 threshold (Class 1 activities are exempt). The work completed did not exceed the Class 1 threshold and thus activities in this area adhered to the operating conditions setout in Schedule III of the Yukon Placer & Quartz Mining Land Use Regulations and followed reclamation techniques set out in DIAND's Handbook to Reclamation Techniques in the Yukon for camp sites and control of erosion associated with trenching. Native land tenure and title rights were respected on any claimed land adjacent to the project area and any environmental concerns were addressed through strict adherence to the Operating Conditions of the Mining Land Use Regulations for Class I, II, III and IV Programs. In addition any camp areas were properly maintained by following guidelines for no-trace camping and all garbage was properly handled and removed from the area during and upon completion of each phase of the project. Of utmost importance was the maintenance of water quality standards in the area by ensuring that creek banks were not disturbed and/or eroded and that wash and human waste disposal areas did not contaminate any ground water sources.

DESCRIPTION OF SUPPORTING DATA/RESULTS

Find attached: a detailed summary of all expenditures incurred during the exploration program, a daily log outlining the work activity for each day; assay certificates; regional and target geology and geophysical maps; sample location map.

CONCLUSION AND RECOMMENDATIONS

Due to financial constraints the budget for this project was severely cut. Only a minimum number of samples were taken (54 tills sent for ICP analysis) to fill an information gap in the previous geochemical survey. There are 2 weak gold anomalies that may be related to nugget effect or the faults. Till cover is very deep in this area, no outcrop was found and no further work is recommended. A follow-up close spaced soil survey was completed on the main showing area to the west and south of King Lake later in the 2012 season. Assays are pending. Any option agreement for this property is dependent on the financial market improving. Without an option on the property, no large scale future work is contemplated.

Respectfully submitted: October 30, 2012;

Ivan Elash – goodgriefyukon@yahoo.ca

REFERENCES:

DEKLERK, R. (COMPILER), 2003. Yukon MINFILE: – A database of mineral occurrences. Yukon Geological Survey, CD-ROM.

GARRETT, R.G., 1974. Field data acquisition methods for applied geo-chemical surveys at the Geological Survey of Canada; Geological Survey of Canada Paper 74-52.

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MINERAL INDUSTRY REPORT 1974, p. 144-145; 1975, p. 1, 7, 104-108.

TRAYNOR S. and WILSON, C., Apr/99. Assessment Report #094010 by S. Traynor.

UNITED KENO EXPLORATION, Sep/75. Assessment Report #091129 by A. Beavan.

YUKON GEOLOGICAL SURVEY WEBSITE – MAP GALLERY

APPENDIX A

PROPERTY LOCATION MAP
REGIONAL GEOLOGY MAP
FIRST VERTICAL MAGNETIC MAP

APPENDIX B

MINFILE SUMMARY
CLAIM STATUS REPORT
CURRENT CLAIM SHEETS
SAMPLE LOCATION MAP

APPENDIX C

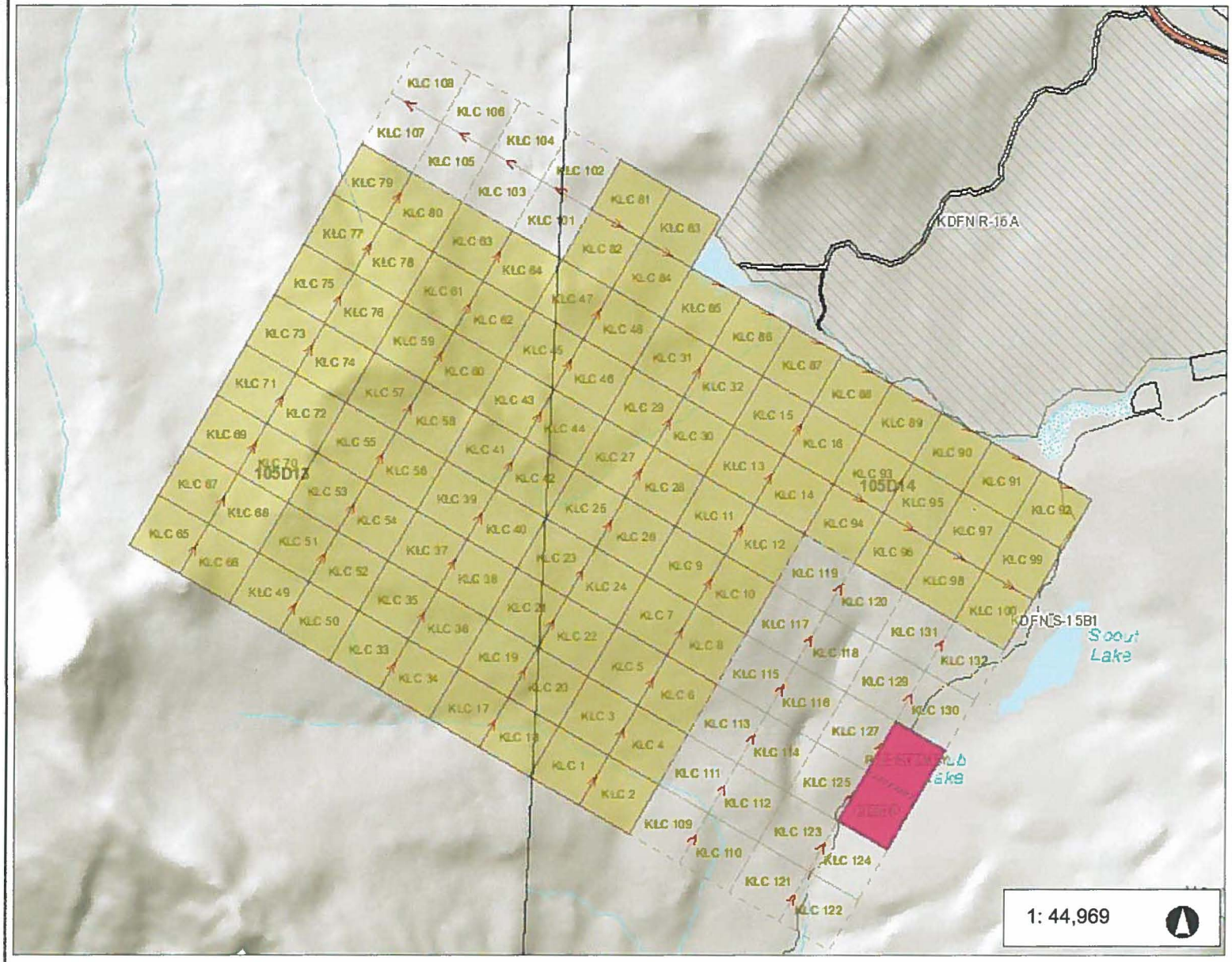
ACTIVITY LOG
ASSAY CERTIFICATES
DETAILED PROJECT EXPENDITURES

APPENDIX D

STATEMENT OF QUALIFICATIONS

Yukon
Energy, Mines and Resources

KLC Location Map



1: 44,969

Legend

- New Placer Claims
- Placer Claims (50K)
  - Active and Pending
  - Expired
- Prospecting Leases
  - Active and Pending
  - Expired
- Adjoin Placer
- Placer Mining Land Use Permi
  - Class 3
  - Class 4
- Placer Baselines (50K)
- Placer Baselines (surveyed)
- New Quartz Claims
- Quartz Claims (50K)
  - Active and Pending
  - Expired
- Quartz Leases (50K)
- Adjoin Quartz
- Quartz Mining Land Use Permi
  - Class 3
  - Class 4
- Quartz Staking Direction
- Coal Exploration License
  - Active and Pending
  - Expired
- Coal Mining Lease

Notes

2.3 0 1.14 2.3 Kilometers

Yukon Albers

Produced from: Yukon Mining Viewer

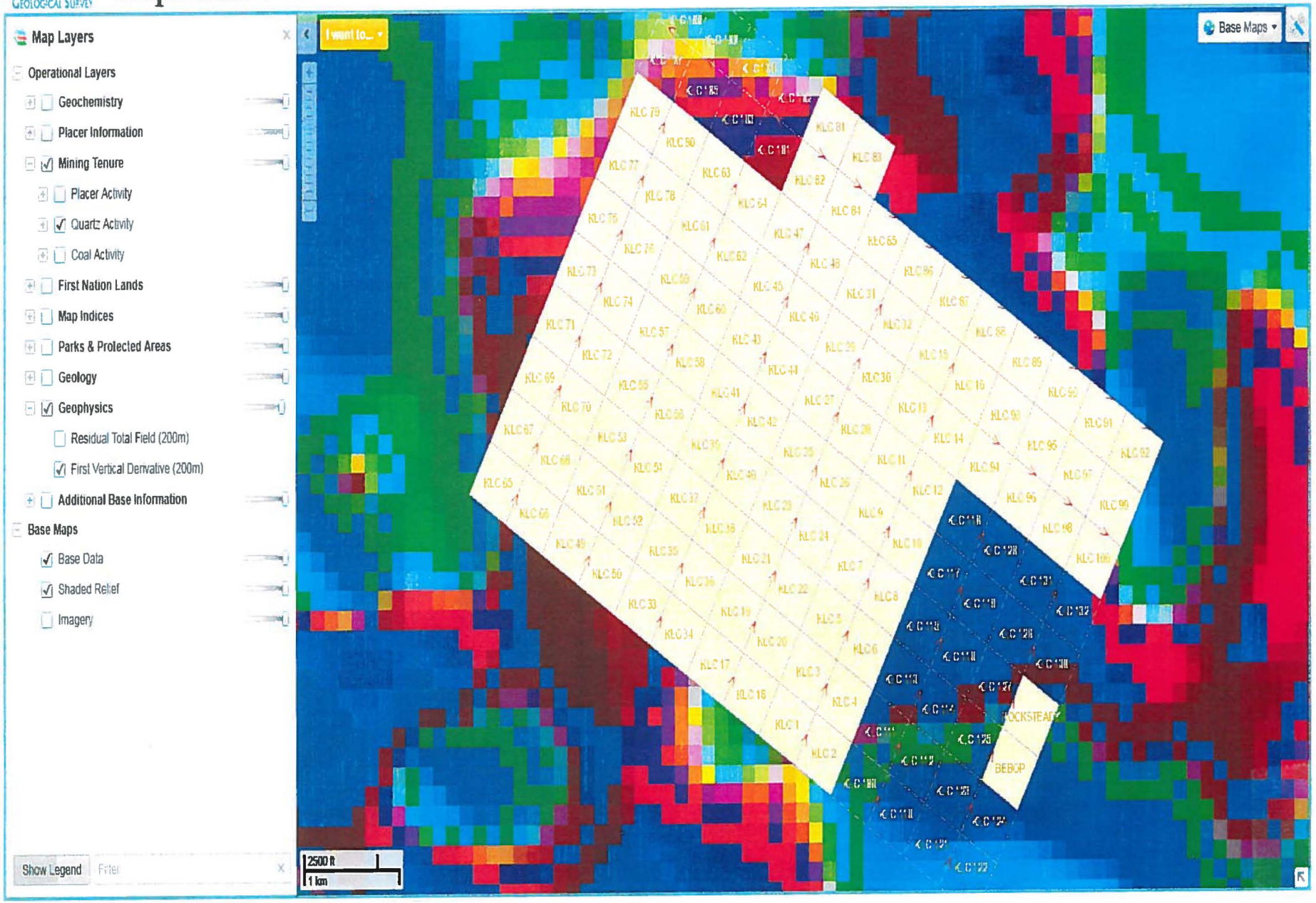
Date Printed: 09-Nov-2012

Yukon Geological Survey

MapMaker Online

Yukon Geological Survey

MapMaker Online



YUKON MINFILE
YUKON GEOLOGICAL SURVEY
WHITEHORSE

MINFILE: 105D 104
NAME: SUITS
STATUS: DRILLED PROSPECT
TECTONIC ELEMENT: STIKINIA TERRANE
DEPOSIT TYPE: PORPHYRY CU-MO-AU

NTS MAP SHEET: 105D\14
LATITUDE: 60° 48' 58" N
LONGITUDE: 135° 28' 51" W

OTHER NAME(S): KING LAKE
MAJOR COMMODITIES: COPPER, MOLYBDENUM
MINOR COMMODITIES: GOLD
TRACE COMMODITIES:

CLAIMS (PREVIOUS & CURRENT)

EZE, EZE, JOE, KING, LAKE, TOP

WORK HISTORY

Discovered in May/73 by J. Suits and staked as King cl 1-8 and Lake cl 1-54 (Y78936) in May/74 by the Suits brothers, who carried out hand trenching and geochemical sampling later in the year. R. Holway staked Joe cl 1-68 (Y97200) fringing the claims in Jun/74.

In Sep/74, the King and Lake claims were optioned by United Keno Exploration (United Keno Hill Mines Ltd and Falconbridge Nickel Mines Ltd) which constructed a 4.8 km access road from the Alaska Highway and carried out geological mapping and geochemical sampling in 1974 and 1975 and magnetometer, EM and IP surveying and drilled 14 drill holes (1 541.1 m) in 1975 before dropping the option. Asarco Inc staked Till cl 1-48 (Y91558) to the southeast in Nov/74 and carried out geological mapping, geochemical sampling and magnetometer surveying in 1975.

Restaked as Top cl 1-16 (YB07673) in Aug/87 by O. Davis, who had earlier staked Cross cl 1-6 (YB06021) 3 km northeast in Jul/87. In Sep/94, I. Elash and N. Barnett partially restaked the Cross claims as Beans cl 1-10 (YB54655) and added Beans cl 11-17 (YB54723) in Oct/94.

Restaked as Eze cl 1-4 (YC08744) in May/98 by C. Wilson and S. Traynor who added Eze cl 5-24 (YC08752) later in the month and carried out prospecting, geochemical sampling and analysis and resampling of core from the 1975 drilling.

GEOLOGY

Chalcopyrite and pyrite and lesser amounts of molybdenite occur in four sets of fractures and disseminated in a fine grained mid-Cretaceous quartz monzonite dyke up to 300 m wide, which cuts Early and Middle Jurassic aged andesite, tuff, greywacke and conglomerate of the Laberge Group. The dyke is poorly exposed in an upland swamp immediately northeast of King Lakes.

The mineralization is accompanied by weak propylitic alteration consisting of epidote, chlorite, carbonate and minor quartz and sericite. Surface samples returned an average of 0.2 to 0.25% Cu and 0.001% MoS2 with selected samples returning up to 0.6% Cu and 0.33% MoS2. The drilling showed that fracturing is only weakly developed and that average grades are less then 0.1% Cu. Other holes which tested IP and magnetometer anomalies cut only disseminated pyrite and a magnetite-rich serpentinized gabbro phase within an older diorite intrusion.

Prospecting in 1998 showed widespread malachite staining throughout the area and revealed occasional porphyritic textures in the intrusive rocks. Numerous brecciated and moderate to

strongly fractured sections accompanied by weak to moderate potassic and moderate to strong propylitic alteration were also noted in many of the sections of selected core available for study. Resampling of the core returned weakly anomalous values for Au in all but three samples, with a peak value of 134 ppb Au and 1 562 ppm Cu from a 15 cm section of brecciated diorite containing abundant fine grained pyrite from hole DDH 75-4.

REFERENCES

HART, C.J.R., 1997. Geology of Upper Laberge map area, southern Yukon, (NTS 105 D/14). Exploration and Geological Services Division, Indian and Northern Affairs Canada, Geoscience Map 1997-5, 1:50 000 scale.

HART, C.J.R., 1997. A Transect Across Stikinia: Geology of the Northern Whitehorse Map Area, Southern Yukon Territory (105D/13-16). Exploration and Geological Services Division, Yukon, Indian and Northern Affairs Canada, Bulletin 8, 112 p.

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UNITED KENO EXPLORATION, Sep/75. Assessment Report #091129 by A. Beavan.

Yukon
Energy, Mines and Resources

Claim Status Report

09 November 2012

	Claim Name and Nbr.	Grant No.	Expiry Date	Registered Owner	% Owned	NTS #'s
R	KLC 1 - 28	YC46921 - YC46948	2013/06/05	David Atkin	10.00	105D14,
				Ivan Elash	90.00	105D13
R	KLC 29	YC46949	2020/06/05	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 30	YC46950	2016/06/05	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 31	YC46951	2020/06/05	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 32 - 44	YC46952 - YC46964	2016/06/05	David Atkin	10.00	105D14,
				Ivan Elash	90.00	105D13
R	KLC 45 - 48	YC46965 - YC46968	2017/06/05	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 49 - 56	YC46969 - YC46976	2013/06/02	David Atkin	10.00	105D13
				Ivan Elash	90.00	
R	KLC 57 - 80	YC46977 - YC47000	2013/06/05	David Atkin	10.00	105D13
				Ivan Elash	90.00	
R	KLC 81 - 85	YC64873 - YC64877	2017/05/28	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 86 - 98	YC64878 - YC64890	2013/05/28	David Atkin	10.00	105D14
				Ivan Elash	90.00	
R	KLC 99 - 100	YC64891 - YC64892	2016/05/28	Glenda A. Murrin	100.00	105D14

Criteria(s) used for search:

CLAIM DISTRICT: 1000004 CLAIM NAME: KLC CLAIM STATUS: ACTIVE & PENDING REGULATION TYPE: QUARTZ

Total claims selected : 100

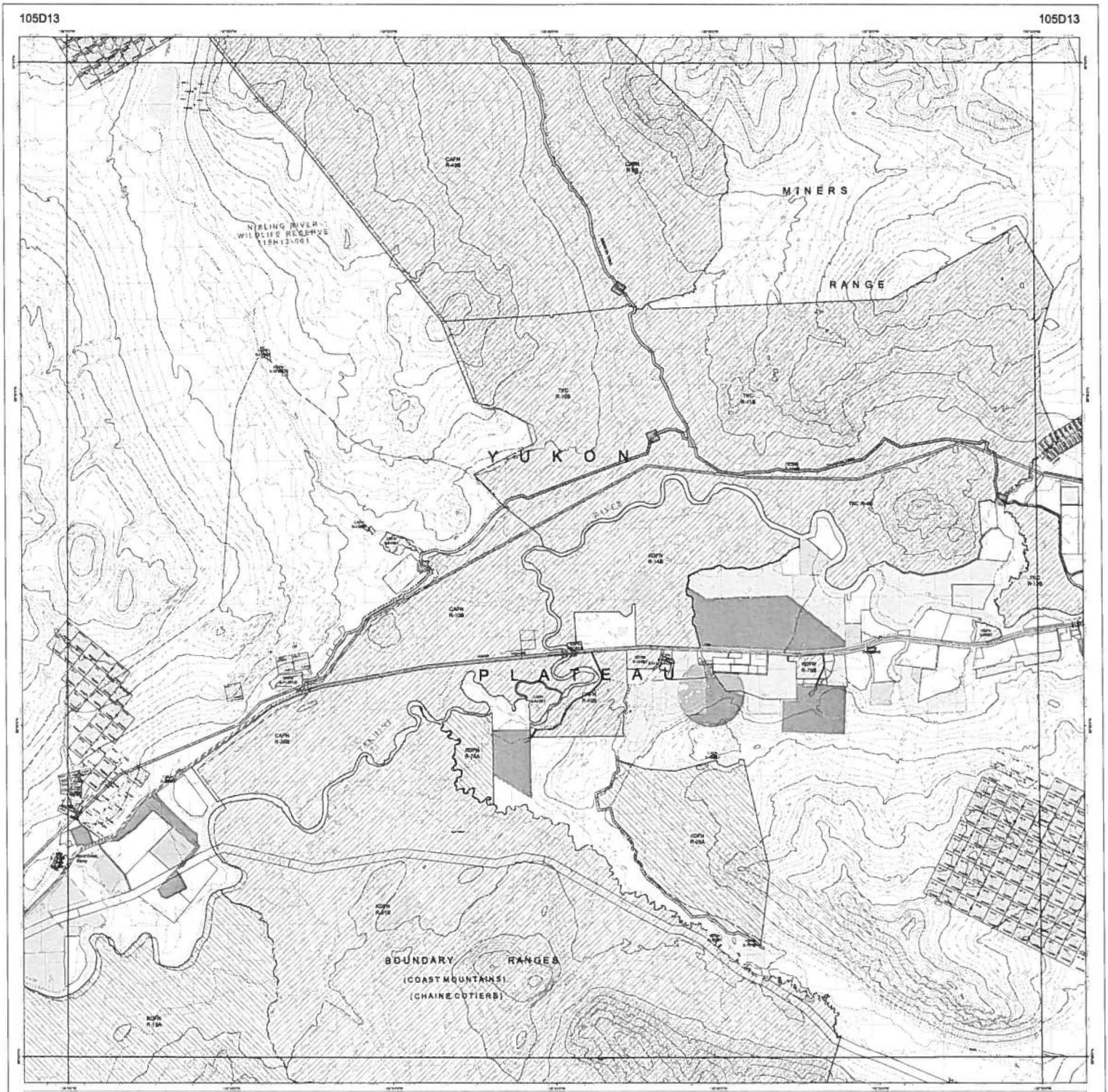
Left column indicator legend:

R - Indicates the claim is on one or more pending renewal(s).
P - Indicates the claim is pending.

Right column indicator legend:

L - Indicates the Quartz Lease.
F - Indicates Full Quartz fraction (25+ acres)
P - Indicates Partial Quartz fraction (<25 acres)
D - Indicates Placer Discovery
C - Indicates Placer Codiscovery
B - Indicates Placer Fraction

105D13



105D13

MINING CLAIMS

115N01	105E04	105E03
115A16	105D13	105D14
115A09	105D12	105D11

105D14

Mining

Placer mineral claims
- Uranium-in bearing
- Bulk-in bearing
- Active
- Expired
- Surveyed

Quartz mineral claims
- Location line blazed
- Active
- Expired
- Surveyed

Coal Tenure
- Exploration licences
- Mining lease
- Expired

Administrative boundaries

Administrative
- Municipal
- Community
- Mining district

Parks and protected areas
- Not withdrawn from staking and claims
- Withdrawn from staking and claims

First Nation unsettled lands
Unsurveyed
- Withdrawn from staking and claims

First Nation settlement lands
Surveyed
- Withdrawn from staking and claims

First Nation settlement lands
Unsurveyed
- A
- B
- FS

First Nation settlement lands
Surveyed
- A
- B
- FS

Land Tenure

Land applications
- Active
- Denied

Land dispositions
- Agreement for sale
- Easement
- Land use permittee
- Lease
- Licence
- Homsite
- Reversion
- Other

Agricultural Land
- Applications
- Dispositions

Legal survey
- Boundary
- Land parcels

Base map features

Map sheet index
- 1:50,000 grid
- Base map index

Topographic
- Contour line interval 20 metres
- Contour line interval 100 metres

Hydrographic
- Watercourse
- Sand and dry river bed
- Waterbody

Transportation routes
- Highway
- Main
- Secondary
- Trail
- Cut line
- Winter
- Railway
- Ferry route

105D14

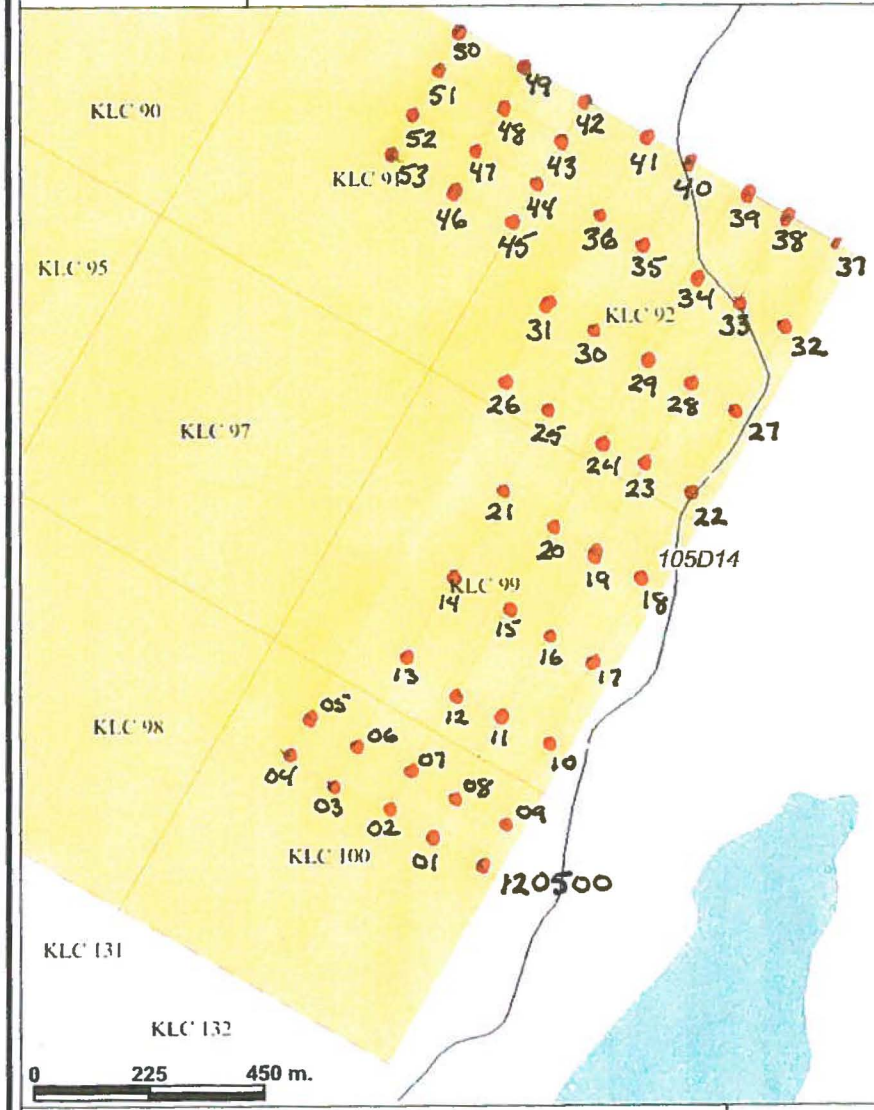
MINING CLAIMS

Digital Information
Date: 26 Sep 2012

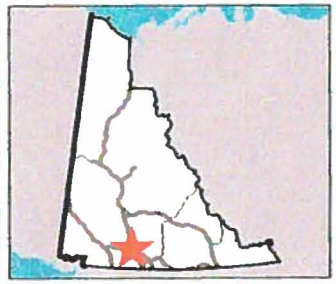
Coordinate System: NAD 1983 UTM Zone 8N
Projection: Transverse Mercator
Datum: North American 1983
Reference Scale: 1:30,000

105E04	105E03	105E02
105D13	105D14	105D15
105D12	105D11	105D10

KLC Sample Location Map



25 May 2012



Legend

- Yukon Border - Surveyed
- National Road Network - All Roads
- Expressway / Highway
- Arterial
- Collector
- Ramp
- Resource / Recreation
- Local / Street
- Local / Strata
- Local / Unknown
- Alley or Service Lane
- Service Lane
- Winter
- Places (All)
- City
- Town
- Municipality
- Village
- Community
- Settlement
- Native Settle
- Hamlet
- Historic Site
- Regional Overview
- Ocean
- Yukon
- Other
- CSW_QUARTZ_ADJOINING_PARCEL
- CSW_QUARTZ_CLAIM
- Active
- Expired

Scale: 1:13,282

Map center: 60° 47' 38" N, 135° 25' 30" W

This map is a user generated static output from an Internet mapping site and is for general reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. THIS MAP IS NOT TO BE USED FOR NAVIGATION.

QW29155

2012 KING LAKE COPPER
ACTIVITY LOG

PERSONNEL: WADE CARRELL, IVAN EL/ ASH

DATE	PERSONNEL		ACTIVITY DESCRIPTION
	WC	IE	
May 12/12	X	X	Prospecting & Soil Sampling
May 13/12	X	X	Prospecting & Soil Sampling
May 14/12	X	X	Soil sampling
May 15/12	X	X	Soil sampling
May 16/12	X	X	Soil sampling
May 17/12	X	X	Soil sampling
May 18/12	X	X	Soil sampling
May 19/12	X	X	Soil sampling
May 20/12	X	X	Soil sampling
May 21/12	X	X	Soil sampling
May 22/12	X	X	Soil sampling
May 23/12	X	X	Soil sampling

INSPECTORATE
A Bureau Veritas Group Company

Certificate of Analysis

12-360-07317-01

Inspectorate Exploration & Mining Services Ltd.
#200 - 11620 Horseshoe Way
Richmond, BC V7A 4V5 Canada
Phone: 604-272-7818

Distribution List

Attention: Ivan Elash
6 - 156 Hillcrest Dr
Whitehorse, YT Y1A 4N4
Phone: 867-667-7281
EMail: goodgriefyukon@yahoo.ca

Submitted By: **Good Grief Yukon**
6 - 156 Hillcrest Dr
Whitehorse, YT Y1A 4N4

Attention: **Ivan Elash**

Project: **KLC**
Description: **KLC**

Date Received: 10/02/2012
Date Completed: 10/09/2012
Invoice:

Location	Samples	Type	Preparation Description
Whitehorse, YT	54	Soil	SP-SS-1K/Soils/Humus/Sediments <1Kg

Location	Quantity	Method	Description
Vancouver, BC	54	Au-1AT-AAGenX	Au, 1AT Fire Assay, AAS
Vancouver, BC	54	GENX-10	GenX 10, Aqua Regia, ICP, Trace Level
Vancouver, BC	54	Hg-AR-TR-CVAA	Hg, AQR, CVAA, Trace Levels

For and on behalf of ***Inspectorate Exploration and Mining Services Ltd***

By 

Sofia Devota – Operations Manager

INSPECTORATE
A Bureau Veritas Group Company
#200 - 11620 Horseshoe Way
Richmond, BC V7A 4V5 Canada

Certificate of Analysis

12-360-07317-01

Good Grief Yukon
6 - 156 Hillcrest Dr
Whitehorse, YT Y1A 4N4

Sample Description	Sample Type	Au Au-1AT-AAGenX ppm 0.005	Ag GENX-10 ppm 0.1	As GENX-10 ppm 5	Bi GENX-10 ppm 2	Cu GENX-10 ppm 1	Mo GENX-10 ppm 1	Pb GENX-10 ppm 2	Sb GENX-10 ppm 2	Zn GENX-10 ppm 2	Hg Hg-AR-TR-CVAA ppm 0.01
120500	Soil	0.013	<0.1	<5	<2	14	<1	3	<2	22	0.03
120501	Soil	0.007	<0.1	<5	<2	49	<1	6	<2	30	0.04
120502	Soil	0.007	<0.1	<5	<2	31	<1	5	<2	23	0.02
120503	Soil	0.009	<0.1	<5	<2	17	<1	6	<2	24	0.02
120504	Soil	0.007	0.1	<5	<2	13	<1	5	<2	21	0.03
120505	Soil	0.008	<0.1	<5	<2	26	<1	5	<2	22	0.02
120506	Soil	<0.005	<0.1	<5	<2	8	<1	6	<2	40	0.02
120507	Soil	0.008	<0.1	<5	<2	29	<1	7	<2	25	0.02
120508	Soil	<0.005	<0.1	<5	<2	7	<1	4	<2	22	0.02
120509	Soil	0.007	<0.1	<5	<2	18	<1	5	<2	17	0.01
120510	Soil	<0.005	<0.1	<5	<2	5	<1	2	<2	17	0.01
120511	Soil	0.006	<0.1	<5	<2	19	<1	5	<2	25	0.02
120512	Soil	0.008	<0.1	<5	<2	7	<1	6	<2	26	0.01
120513	Soil	<0.005	<0.1	<5	<2	19	<1	5	<2	20	0.02
120514	Soil	<0.005	0.1	<5	<2	3	<1	6	<2	6	0.02
120515	Soil	<0.005	<0.1	<5	<2	16	<1	6	<2	19	0.02
120516	Soil	<0.005	<0.1	<5	<2	7	<1	8	<2	23	0.02
120517	Soil	0.031	<0.1	<5	<2	36	<1	4	<2	27	0.01
120518	Soil	<0.005	<0.1	<5	2	33	<1	5	<2	32	0.03
120519	Soil	<0.005	<0.1	<5	<2	38	<1	5	<2	32	0.03
120520	Soil	<0.005	0.2	<5	<2	14	<1	6	<2	22	0.02
120521	Soil	<0.005	<0.1	<5	<2	18	<1	8	<2	23	0.01
120522	Soil	<0.005	<0.1	<5	<2	13	<1	8	<2	28	0.01
120523	Soil	<0.005	<0.1	<5	<2	20	<1	4	<2	21	0.01
120524	Soil	<0.005	<0.1	<5	<2	7	<1	7	<2	31	0.01
120525	Soil	<0.005	<0.1	<5	<2	24	<1	6	<2	27	0.01
120526	Soil	<0.005	<0.1	<5	<2	10	<1	6	<2	22	<0.01
120527	Soil	0.010	<0.1	<5	<2	28	<1	6	2	31	0.01
120528	Soil	<0.005	<0.1	<5	<2	8	<1	8	<2	36	0.01
120529	Soil	0.012	<0.1	<5	<2	35	<1	9	<2	36	0.02
120530	Soil	<0.005	<0.1	<5	<2	15	<1	8	<2	34	0.02
120531	Soil	<0.005	<0.1	<5	<2	22	<1	6	<2	27	0.01
120532	Soil	0.010	<0.1	<5	<2	18	<1	6	<2	31	0.01
120533	Soil	<0.005	<0.1	<5	<2	20	<1	5	<2	43	0.01
120534	Soil	<0.005	<0.1	<5	<2	11	<1	8	<2	26	0.02
120535	Soil	<0.005	<0.1	6	<2	23	<1	5	<2	34	0.02
120536	Soil	<0.005	0.1	<5	<2	5	<1	4	<2	35	0.02
120537	Soil	<0.005	<0.1	<5	<2	6	<1	<2	<2	11	0.03
120538	Soil	<0.005	<0.1	<5	<2	11	<1	8	<2	28	0.02
120539	Soil	0.010	<0.1	<5	<2	20	<1	9	<2	34	0.04

INSPECTORATE
A Bureau Veritas Group Company
#200 - 11620 Horseshoe Way
Richmond, BC V7A 4V5 Canada

Certificate of Analysis

12-360-07317-01

Good Grief Yukon
6 - 156 Hillcrest Dr
Whitehorse, YT Y1A 4N4

Sample Description	Sample Type	Au Au-1AT-AAGenX ppm 0.005	Ag GENX-10 ppm 0.1	As GENX-10 ppm 5	Bi GENX-10 ppm 2	Cu GENX-10 ppm 1	Mo GENX-10 ppm 1	Pb GENX-10 ppm 2	Sb GENX-10 ppm 2	Zn GENX-10 ppm 2	Hg Hg-AR-TR-CVAA ppm 0.01
120540	Soil	<0.005	<0.1	<5	<2	13	<1	9	<2	29	0.03
120541	Soil	<0.005	<0.1	6	<2	19	<1	8	<2	26	0.04
120542	Soil	<0.005	<0.1	<5	<2	15	<1	7	<2	22	0.03
120543	Soil	<0.005	<0.1	<5	<2	16	<1	4	<2	22	<0.01
120544	Soil	0.040	<0.1	<5	<2	23	1	11	<2	64	0.04
120545	Soil	0.006	<0.1	<5	<2	20	<1	9	<2	40	0.02
120546	Soil	<0.005	<0.1	<5	<2	28	<1	7	<2	31	0.02
120547	Soil	<0.005	<0.1	5	<2	27	<1	8	<2	28	<0.01
120548	Soil	<0.005	<0.1	<5	<2	17	<1	8	<2	32	0.02
120549	Soil	0.011	<0.1	<5	<2	19	<1	9	<2	33	0.01
120550	Soil	0.010	<0.1	<5	<2	13	<1	10	<2	25	0.05
120551	Soil	0.073	<0.1	<5	<2	8	<1	4	<2	21	0.02
120552	Soil	<0.005	<0.1	<5	<2	7	<1	2	<2	17	0.02
120553	Soil	<0.005	<0.1	<5	<2	8	<1	4	<2	19	0.01

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Good Grief Yukon
6 - 156 Hillcrest Dr
Whitehorse, YT Y1A 4N4

Sample Description	Sample Type	Au Au-1AT-AAGenX ppm 0.005	Ag GENX-10 ppm 0.1	As GENX-10 ppm 5	Bi GENX-10 ppm 2	Cu GENX-10 ppm 1	Mo GENX-10 ppm 1	Pb GENX-10 ppm 2	Sb GENX-10 ppm 2	Zn GENX-10 ppm 2	Hg Hg-AR-TR-CVAA ppm 0.01
120500	Soil		<0.1	<5	<2	14	<1	3	<2	22	0.03
120500 Dup			<0.1	<5	<2	14	<1	4	<2	21	0.02
QCV1210-00203-0002-BLK			0.1	<5	<2	<1	<1	<2	<2	<2	<0.01
STD-OREAS92-2A expected			0.7			2352				81	
STD-OREAS92-2A result			0.7			2525				80	
120518	Soil		<0.1	<5	2	33	<1	5	<2	32	0.03
120518 Dup			<0.1	<5	<2	31	<1	7	<2	33	0.02
QCV1210-00203-0005-BLK			<0.1	<5	<2	<1	<1	<2	<2	<2	<0.01
STD-DS-1 expected			0.5	6930		27		14		206	82.00
STD-DS-1 result			0.4	6936		28		12		192	82.45
120536	Soil		0.1	<5	<2	5	<1	4	<2	35	0.02
120536 Dup			<0.1	<5	<2	5	<1	6	<2	31	0.02
QCV1210-00203-0008-BLK			<0.1	<5	<2	<1	<1	<2	<2	<2	<0.01
STD-DS-1 expected			0.5	6930		27		14		206	82.00
STD-DS-1 result			0.4	6973		22		13		197	86.10
QCV1210-00203-0010-BLK			<0.1	<5	<2	<1	<1	<2	<2	<2	<0.01
STD-DS-1 expected			0.5	6930		27		14		206	82.00
STD-DS-1 result			0.4	7310		23		13		196	84.54
120500	Soil	0.013									
120500 Dup		0.008									
QCV1210-00204-0002-BLK		<0.005									
120526	Soil	<0.005									
120526 Dup		0.005									
STD-OxF100 expected		0.804									
STD-OxF100 result		0.758									
QCV1210-00204-0005-BLK		<0.005									
120552	Soil	<0.005									
120552 Dup		<0.005									
STD-OxG99 expected		0.932									
STD-OxG99 result		0.928									
QCV1210-00204-0008-BLK		0.007									
STD-OxF100 expected		0.804									
STD-OxF100 result		0.837									

2012 KING LAKE COPPER BUDGET EXPENSES

KING LAKE COPPER PROJECT	AREA 1								TOTAL
	Phase 1	Phase 2	Phase 3	Phase 4					All Areas
	Soils	MMI	MMI	Followup					
DAILY LIVING EXPENSE									
$50.00/man/day									
-Ivan Elash x 12 days	600.00								600.00
-Field Assisstant x 12 days	600.00								600.00
-Field Assisstant									0.00
TRAVEL									
-HELICOPTER (@$975/hr.)									
-TRUCK (@ $0.42/km)	252.00								252.00
-Quad @ $150.00/day x 12	1800.00								1800.00
-Quad @ $150.00/day x 12	1800.00								1800.00
ANALYSIS/SHIPPING COSTS	162.00								162.00
Rocks, ICP - multi-element									0.00
Soils, MMI - multi-element leach									
52 samples @ $37.00/sample	1998.00								1998.00
CONTRACTORS									
-Wade Carrell	4200.00								4200.00
-Ivan Elash	4200.00								4200.00
FIELD SUPPLIES	150.00								150.00
GEOCHEMICAL SAMPLING									
TRENCHING									
RECLAMATION	included								included
REPORT PREPARATION									
TOTALS									15762.00

IVAN ELASH
#6 – 156 Hillcrest Dr; Whitehorse, Yukon Y1A 4N4

Phone: 867 335 7281
Email: goodgriefyukon@yahoo.ca

COST OF WORK DONE BY LOCATION

LOCATION OF WORK DONE	NUMBER OF SAMPLES TAKEN	TOTAL AMOUNT SPENT
Claim: KLC 91	12 MMI soil samples	$3,885.00
Claim: KLC 92	20 MMI soil samples	$4,181.00
Claim: KLC 99	12 MMI soil samples	$3,885.00
Claim: KLC 100	10 MMI soil samples	$3,811.00
TOTAL COST OF WORK DONE ON CLAIMS:		$15,762.00

STATEMENT OF QUALIFICATIONS

I, Ivan Elash of #6 – 156 Hillcrest Drive; Whitehorse, Yukon Y1A 4N4
DO HEREBY CERTIFY:

1. THAT I am a Prospector working independently in Whitehorse, Yukon and that I am a Canadian citizen over the age of nineteen with no net income from mineral production.

2. THAT I have successfully completed the Yukon Chamber of Mines Basic Prospecting Course (1993) and the Advanced Prospecting Course (1994).

3. THAT I have been engaged in mineral exploration and mining for 17 years in the Yukon and have work extensively on both hardrock and placer projects for myself and in the past for 15053 Yukon Inc. and for Tanana Exploration Inc, both of Whitehorse. Recent discoveries include the Spice gold prospect (2001) which was optioned to Strategic Metals Inc. (2002), Klondike Gold Corp. (2004) and Klondike Star Ltd. (2005) and the Clark/Cameron deposits (2001).

4. THAT this project was based in part on research that I have completed and discussed with Jeff Bond, Maurice Colpron, and Derrick Torkulsen, geologists with the Yukon Geological Survey and Kevin Brewer a contract geologist.

5. THAT I personally supervised the exploration work outlined herein.

SIGNED: at Whitehorse, Yukon Territory, this 30th day of October, 2012.

Ivan Elash
goodgriefyukon@yahoo.ca