

NTS 115H/15
Lat: 61° 53" N
Long: 136° 35' W

ASSESSMENT REPORT

on the

KNIFE PROPERTY

Knife 1 to 28 - YD124191 to YD124218

Whitehorse Mining District, Yukon, Canada

Reconnaissance Geological, Geochemical and Prospecting Surveys

Work Period: 7 July 2011

for

YES EXPLORATION SYNDICATE INC (Operator)

Suite 1018 – 475 Howe Street

Vancouver, BC V6C2B3

Phone: 604-986-5275

by

Edward Harrington, B.Sc., P.Geo.

RELIANCE GEOLOGICAL SERVICES INC

3476 Dartmoor Place, Vancouver, BC, V5S 4G2

Tel: 604-984-3663 Fax: 604-437-9531

14 June 2012

TABLE of CONTENTS

1.0	INTRODUCTION	1
2.0	DESCRIPTIONS, LOCATIONS and OWNERSHIP of CLAIMS.....	1
3.0	ACCESSIBILITY, CLIMATE, and PHYSIOGRAPHY	4
4.0	GEOLOGICAL SETTING	4
4.1	Regional Geology and Structure.....	4
4.2	Property Geology.....	7
5.0	HISTORY.....	9
5.1	Area History	9
5.2	Previous Work	9
6.0	OBJECTIVES and SCOPE of WORK	9
6.1	Survey Method and Equipment	9
6.2	Description of Surveys.....	10
7.0	INTERPRETATIONS and CONCLUSIONS	12
7.1	Interpretations.....	12
7.2	Conclusions	12
8.0	REFERENCES.....	13
	CERTIFICATE of QUALIFICATIONS.....	14

LIST of FIGURES

Figure 1	Regional Location	2
Figure 2	Claim Location and Topography	3
Figure 3	Regional Geology.....	5
Figure 4	Property Geology	8
Figure 5	Prospecting Traverses	11

LIST of TABLES

Table 1	Selected Soil Sample Results.....	10
---------	-----------------------------------	----

LIST of APPENDICES

APPENDIX A	Cost Statement
APPENDIX B	Claim Data
APPENDIX C	Reconnaissance Traverse Details
APPENDIX D	Soil Assay Certificate

1.0 INTRODUCTION

This Assessment Report outlines work carried out on the KIFE Property (the "Property"), which is located in the Whitehorse Mining District, Yukon.

This Assessment Report summarizes previous work, and describes geological, geochemical soil sampling, and prospecting surveys carried out on 7 July 2011. This report is based on geological and geochemical reports, a compilation of published and unpublished data, maps, and reports made by cited persons.

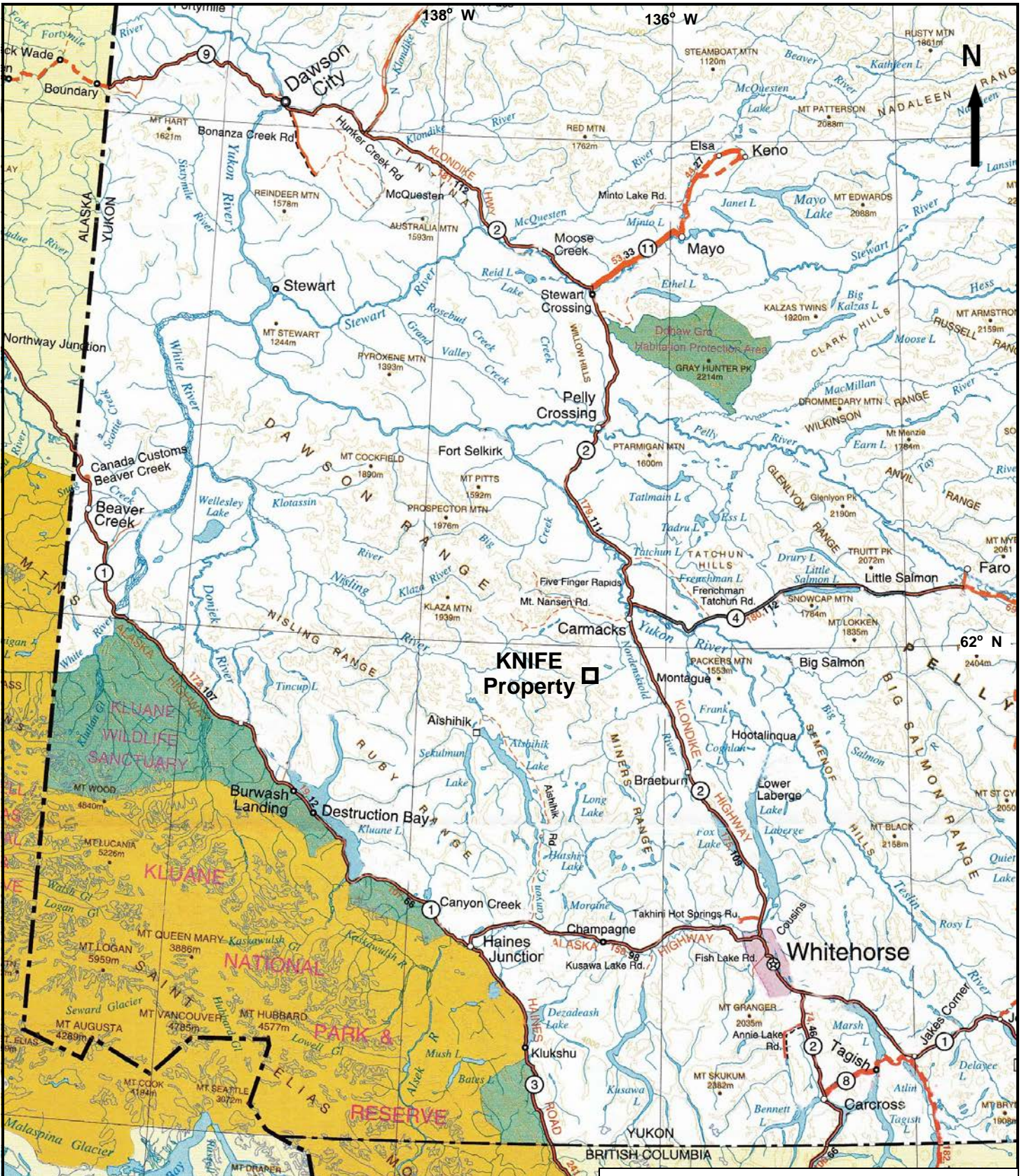
The author is a "qualified person" within the meaning of National Instrument 43-101 of the Canadian Securities Administrators.

2.0 DESCRIPTIONS, LOCATIONS, and OWNERSHIP of CLAIMS

The claims comprising the Property are located in the Whitehorse Mining District of Yukon, Canada, as shown on Map Sheet NTS 115H/15. The Property area is centered at latitude 61° 53' North, longitude 136° 35' West, and UTM 6863000 m North, and UTM 416500 m East (Figures 1 and 2).

The Property is located approximately 28 kilometers southwest of the village of Carmacks and 153 kilometers northwest of the city of Whitehorse. Whitehorse is the main regional supply center for personnel and equipment.

The assessment work area consists of a contiguous block of 28 quartz claims totaling approximately 585 hectares ("ha"). Claim information is presented in Appendix B.



YES EXPLORATION SYNDICATE

KNIFE Property

Regional Location

Scale: As shown NTS: 115H/15 Drawn by: EH

Date: Nov 2011 QP: E. Harrington Figure: 1

E. Harrington, B.Sc, P.Geo.

136°35'0"W

416000

417000

418000



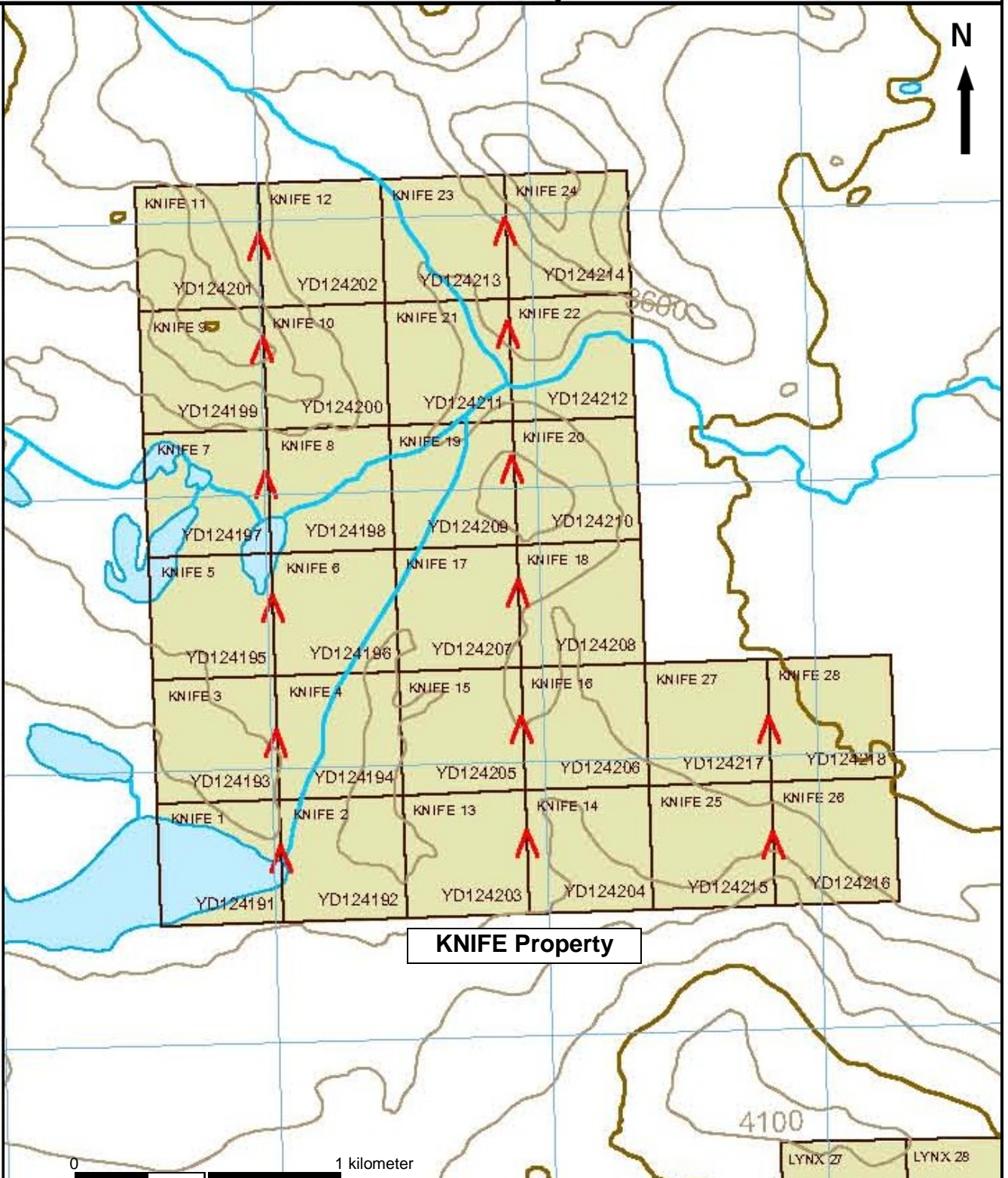
6864000

6863000

6862000

6861000

6860000



KNIFE Property

Yukon Energy Mines and Resources,
NTS 115H/15, NAD 83 UTM Zone 8
Contour interval 100 feet

YES EXPLORATION SYNDICATE		
KNIFE Property		
Claim Location and Topography.		
Scale: As shown	NTS: 115H/15	Drawn by: EH
Date: Nov 2011	QP: E. Harrington	Figure: 2
<i>E. Harrington, B.Sc, P.Geo.</i>		

3.0 ACCESSIBILITY, CLIMATE, and PHYSIOGRAPHY

Access to the area is by helicopter from the village of Carmacks. Alternatively, a fuel cache can be established at the Mt Nansen mine site. The mine site is approximately 1 hour driving time from Carmacks. Personnel can access the mine site by road and then be disbursed by helicopter.

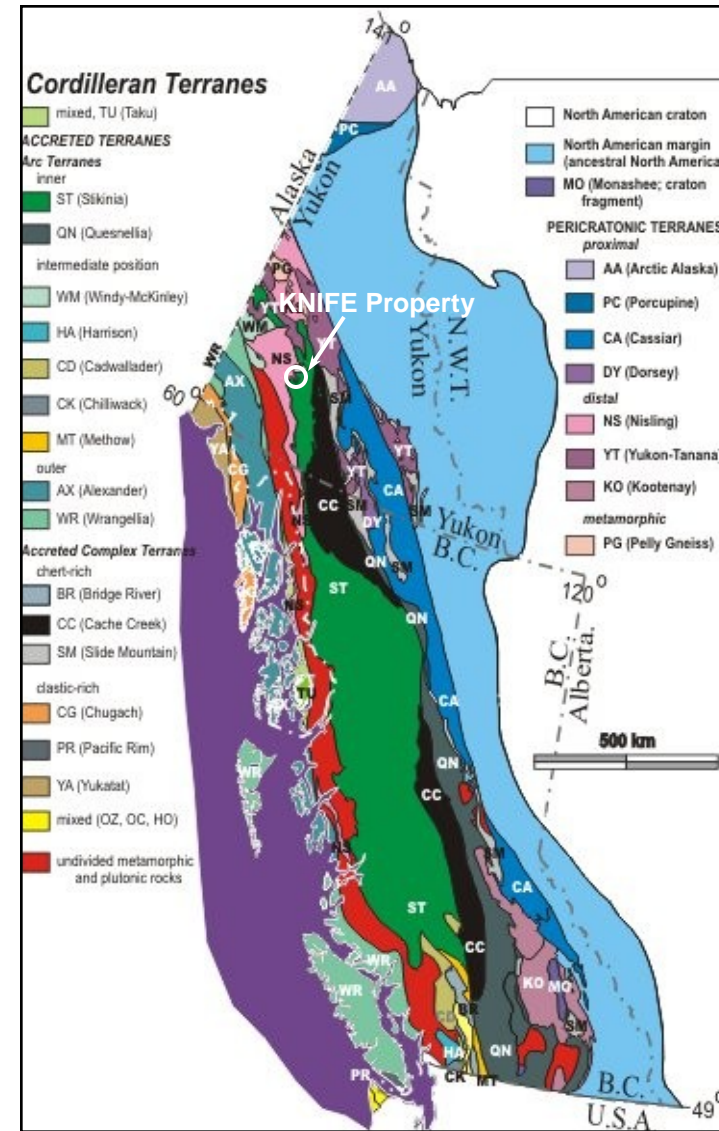
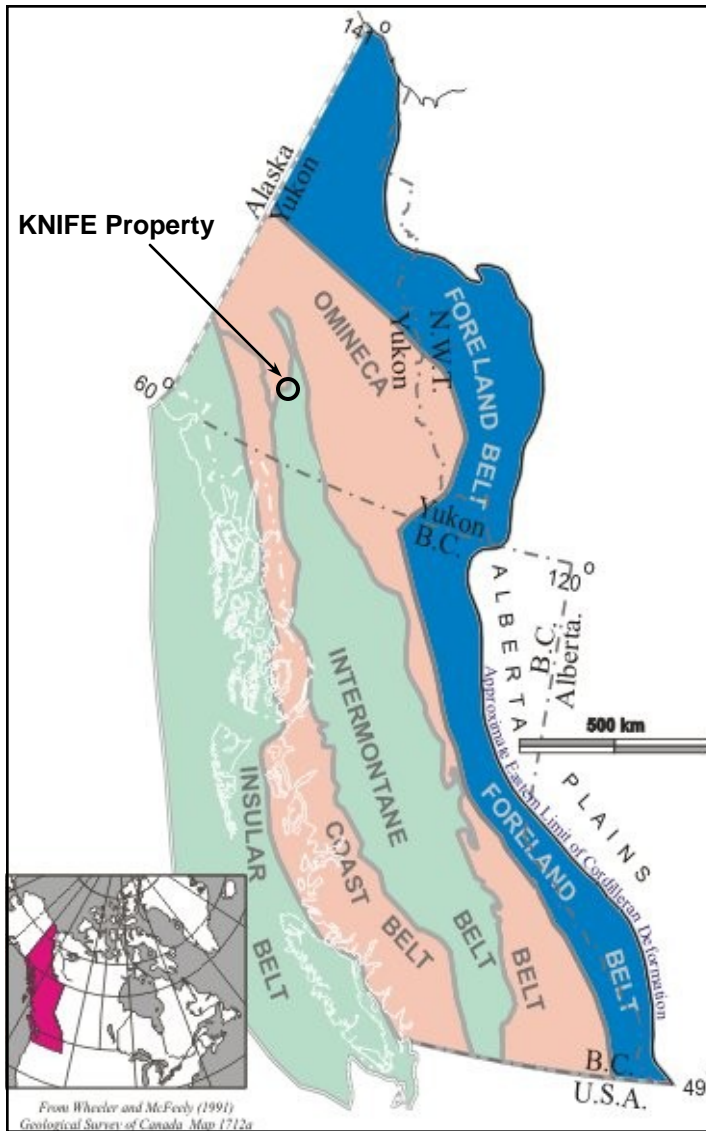
The Property is on relatively flat to gently rolling terrain with elevations ranging from 1,070 meters (3,500 feet) to 1,190 meters (3,900 feet). Vegetation cover is variable, ranging from relatively open grassed areas to areas with jack pine, alder, and scrub undergrowth. Summers are generally warm, while winters are cold. Depending on the type of work, the work season can be year round.

4.0 GEOLOGICAL SETTING

4.1 Regional Geology and Structure (Figure 3)

In general, Yukon geology consists of two lithological components, which are separated by the Tintina Trench. Rocks northeast of the Tintina Trench are predominantly sedimentary, from 300 million to >1 billion years old, and represent the ancient margin of North America. Rocks southwest of the Tintina Trench are mainly igneous and metamorphic, from 20 to 350 million years old, and represent numerous crustal fragments called accreted terranes that have an uncertain place of origin. The Dawson Mountain Range, which includes the subject Property, is located in the area southwest of the Tintina Trench.

The Yukon-Tanana Composite Terrane ("YTT") is the largest of Yukon's terranes and is composed of several metamorphic rock assemblages, which were originally sedimentary but have been metamorphosed at extremely high temperatures and pressures corresponding to crustal depths of 25 kilometers.



(After Geological Survey of Canada, 2005)

YES EXPLORATION SYNDICATE		
KNIFE Property		
Regional Geology		
Scale: As shown	NTS: 115H/15	Drawn by: EH
Date: Jan 2012	QP: E. Harrington	Figure: 3
E. Harrington, B.Sc, P.Geo.		

The Intermontane Superterrane is composed of five dissimilar terranes that were amalgamated approximately 180 million years ago: Stikinia, Quesnellia, Slide Mountain, Cache Creek, and Windy-McKinley. Stikinia is the largest terrane in the Cordillera, but in Yukon is restricted to the area of the Intermontane Belt.

The Dawson Range generally comprises rocks of the Yukon-Tanana Composite Terrane and Stikinia Intermontane Superterrane. The Dawson Range is part of the Yukon Plateau Physiographic Province, and is characterized by moderately rugged topography with elevations from 900 to over 2000 meters. The Dawson Range has extensive placer and lode gold production, and is commonly referred to as the "Dawson Range gold belt". This belt comprises a northwesterly trend of placer gold occurrences, porphyry copper-gold deposits, and gold-bearing polymetallic epithermal veins. The oldest rocks exposed in the Dawson Range Gold Belt are Paleozoic YTT rocks, consisting of an assemblage of Paleozoic Yukon Group schist, gneiss, and amphibolite, and a Triassic assemblage of andesite to basalt flows, tuffs, and breccias, which are intruded by granitic batholiths. Granitic rocks intruded during Early Jurassic metamorphic/plutonic events.

The Aishihik Batholith underlies much of the district. Triassic to Lower Jurassic in age, the Aishihik intrusive body ranges in composition from dark grey granodiorite to pink quartz monzonite and porphyritic quartz monzonite. Tertiary and Eocene volcanic rocks unconformably overlie the granitic bodies. Volcanic rocks consist primarily of felsic tuffs, flows and breccias, are cut by dark green mafic volcanic plugs and dikes. Cretaceous- to Tertiary-age volcanic rocks host lode gold deposits in the Dawson Range. Lode mineralization consists of epithermal to mesothermal gold-bearing quartz-chalcedony vein systems in faults and fracture zones associated with felsic intrusives. Ring dikes and fault zones were developed during caldera collapse.

In the Dawson Range, gold mineralization occurs in quartz veins and fractures formed during the intrusion of quartz feldspar porphyry and breccia bodies. Alteration zones vary from narrow seams of clay gouge along the margins of individual quartz veins to wide areas of propylitic and argillic alteration around intrusive breccias. Sericite and pyrite are common accessory minerals.

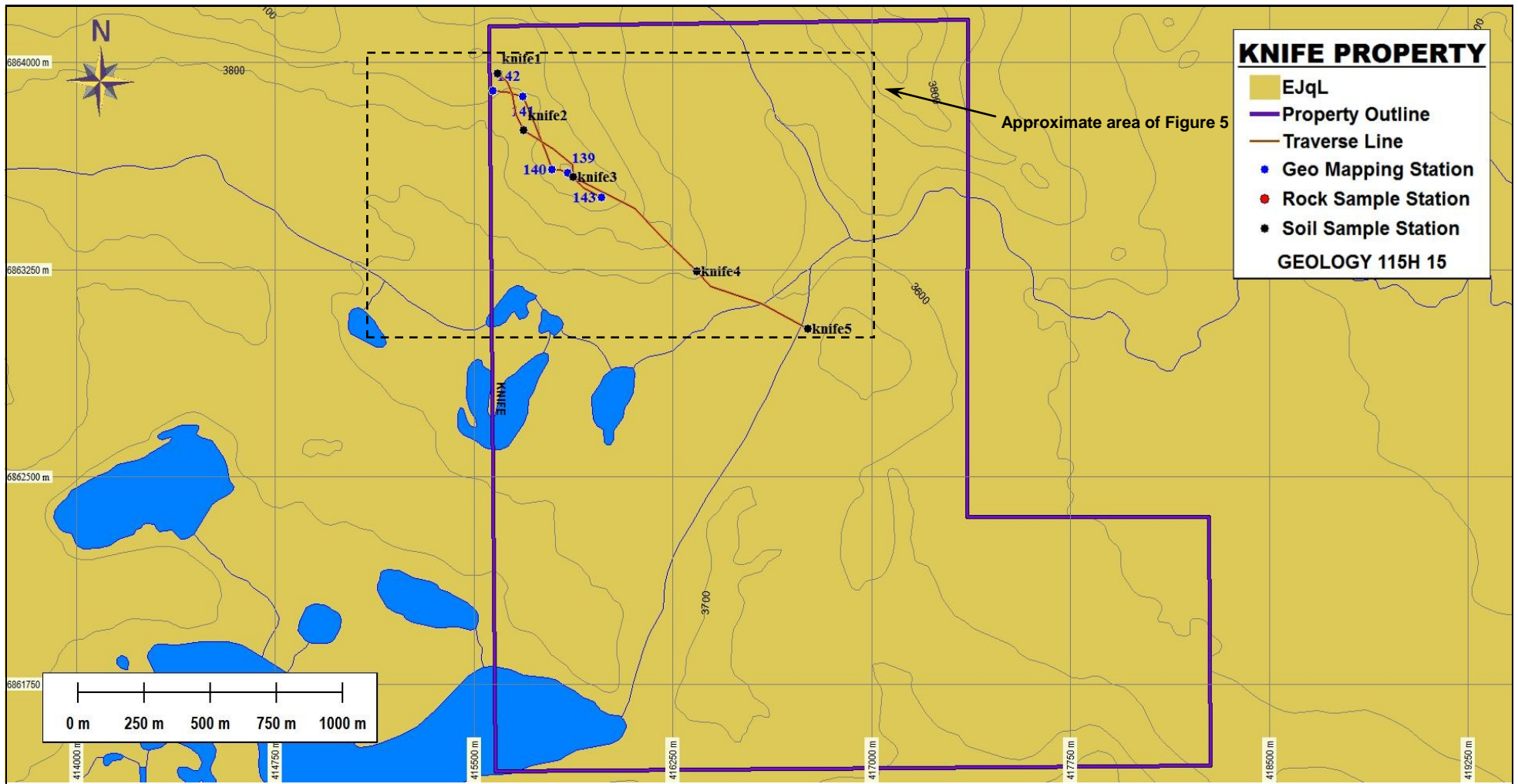
Cretaceous to Paleocene rocks of the region comprise two major plutonic-volcanic events:

1. The Cretaceous Mount Nansen event includes the Dawson Range Batholith, Casino Granodiorite, Coffee Creek Granite, and the Mount Nansen intermediate to felsic volcanic suite, and
2. The late Cretaceous to Paleocene Carmacks event is represented by subvolcanic and volcanic mafic to felsic rocks that intrude or unconformably overlie all other units.

Cretaceous to Paleocene Carmacks intrusives and volcanics have a close spatial relationship with the older granitoids and a spatial-temporal relationship with known gold mineralization. In Yukon, gold mineralization is generally related to Carmacks volcanic units and to same-age hydrothermal alteration, suggesting a genetic link between gold mineralization and hotspot-related hydrothermal activity.

4.2 Property Geology

In general, Property lithology consists of Mesozoic Early Jurassic granitic intrusives (Figure 4). The Jurassic intrusives, map unit EJqL, consist of felsic granitoids, aplite and pegmatite dikes, and granitic rocks containing megacrysts of potassium-feldspar.



EJqL Mesozoic - Early Jurassic
 Long Lake Suite: felsic granitoids, pegmatite and aplite, K-spar megacrysts

YES EXPLORATION SYNDICATE		
KNIFE Property		
Property Geology		
Scale: As shown	NTS: 115H/15	Drawn by: EH
Date: June 2012	QP: E. Harrington	Figure: 4
<i>E. Harrington, B.Sc, P.Geo.</i>		

An interpretation of Landsat images shows two northwest-trending fault structures cutting the central part of the Property. One northeast-trending structure is located in the northern part of the Property.

5.0 HISTORY

5.1 Area History

In the late 1970s, an airborne geophysical magnetic survey and reconnaissance-style geological mapping and stream sediment sampling were conducted in the region. No detailed mapping has been carried out since.

5.2 Previous Work

A magnetic high anomaly, which is part of a much larger circular shaped magnetic feature, underlies the Property. No stream sediment geochemical anomalies have been identified in streams draining the Property.

6.0 OBJECTIVES and SCOPE of WORK

The deposit models for the Property are epithermal gold-silver and/or porphyry copper-gold. The objectives of reported assessment work were to carry out reconnaissance-style geological and geochemical surveys to outline areas of alteration and mineralization that would suggest the presence of epithermal or porphyry deposits.

6.1 Survey Method and Equipment

A survey crew, consisting of a geologist, a prospector, and a geotechnician, carried out GPS-controlled traverses designed to provide reconnaissance-style coverage of ridge areas where outcrop was more likely to be encountered.

Soil samples were taken using a hand-powered ratcheting auger. Samples targeted the “C” horizon, with depth generally in the range of 0.4 to 0.6 meters.

Samples were placed in uniquely identified kraft paper bags, and allowed to dry before being delivered to Inspectorate Labs, Whitehorse, Yukon, for preparation and analysis.

A Juno handheld field computer was used to enter both soil and geological data. Traverse details and mapping points are provided in Figures 4 and 5, and Appendix C.

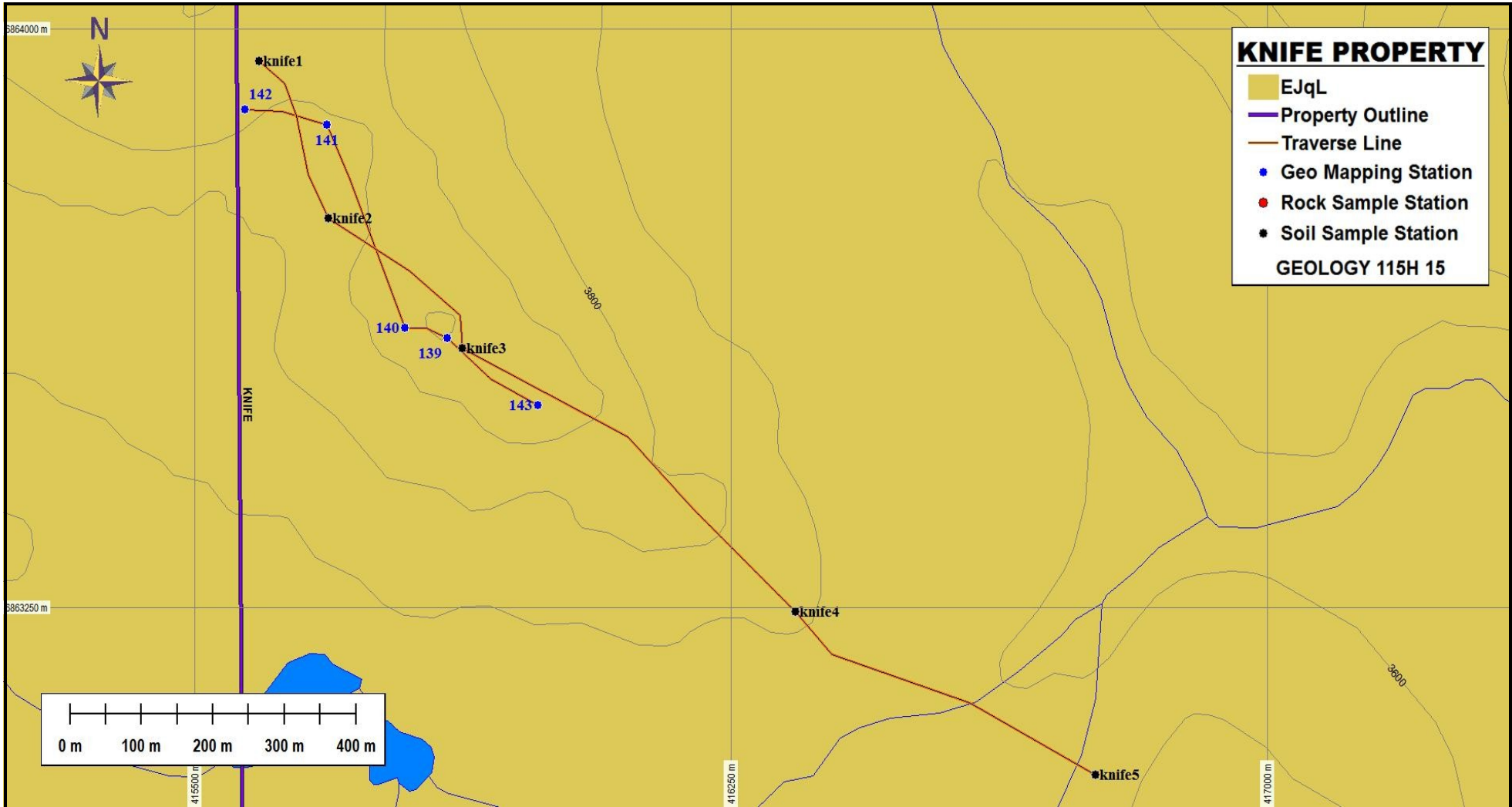
6.2 Description of Surveys

Five soil samples and approximately 1.5 kilometers of prospecting traverses were carried out during the 2011 work program.

Table 1: Selected Soil Sample Results

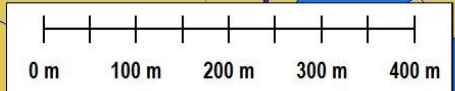
Sample	Chemical Analysis (ppm)					
	Au	Ag	Co	Cu	Mn	Zn
KNIFE-1	<0.005	<0.1	8	18	289	55
KNIFE-2	0.005	<0.1	7	16	417	46
KNIFE-3	0.007	<0.1	9	18	498	91
KNIFE-4	0.007	<0.1	9	21	351	54
KNIFE-5	<0.005	<0.1	12	40	448	51

Gold and silver values were not significant. The values for cobalt, copper, manganese, and zinc were moderately elevated, but not anomalous.



KNIFE PROPERTY

- EJqL
 - Property Outline
 - Traverse Line
 - Geo Mapping Station
 - Rock Sample Station
 - Soil Sample Station
- GEOLOGY 115H 15**



EJqL Mesozoic - Early Jurassic
 Long Lake Suite: felsic granitoids, pegmatite and aplite, K-spar megacrysts

YES EXPLORATION SYNDICATE		
KNIFE Property		
Prospecting Traverses		
Scale: As shown	NTS: 115H/15	Drawn by: EH
Date: June 2012	QP: E. Harrington	Figure: 5
<i>E. Harrington, B.Sc, P.Geo.</i>		

7.0 INTERPRETATIONS and CONCLUSIONS

7.1 Interpretations

Prospecting in the surveyed area shows generally granitic rocks, generally massive in texture, and showing well rounded and crumbling weathered surfaces.

7.2 Conclusions

Only a small portion of the Property area was covered by the reconnaissance surveys. Soil sample results show indications of moderately elevated pathfinder elements. These pathfinder elements could indicate either hydrothermal- or porphyry-style mineralization.

An interpretation of Landsat images shows two northwest-trending fault structures cutting the central part of the Property. One northeast-trending structure is located in the northern part of the Property. A magnetic high anomaly, which is part of a much larger circular shaped magnetic feature, underlies the Property.

The presence of plumbing system and elevated mineralization suggests that the KNIFE Property has potential to host an epithermal or porphyry mineral deposit.

8.0 REFERENCES

Hart, C. 2002:

The Geological Framework of the Yukon Territory. Yukon Geological Survey. <http://www.geology.gov.yk.ca/>

Tempelman-Kluit, D.J., and Currie, R., 1978:

Reconnaissance rock geochemistry of Aishihik Lake, Snag and Stewart River map-areas in the Yukon Crystalline Terrance, Geological Survey of Canada, Paper 77-8.

Smuk., K.A., 1999:

Mettalogeny of Epithermal Gold and Base Metal Veins of the Southern Dawson Range, Yukon,.M.Sc. Thesis, McGill University.

Colpron, M., 2011:

Geological Compilation of Whitehorse Trough, Geoscience Map 2011-1, Yukon Geological Survey, Energy, Mines and Resources, Yukon.

Edward Harrington, B.Sc., P.Geo.
3476 Dartmoor Place, Vancouver, BC, V5S 4G2
Tel: (604) 437-9538 Email: ed.harrington.geo@gmail.com

CERTIFICATE OF AUTHOR

I, Edward D. Harrington, do hereby certify that:

1. I graduated with a B.Sc. degree in Geology from Acadia University, Wolfville, Nova Scotia in 1971.
2. I am a Member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia, License #23328.
3. I have pursued my career as a geologist for over thirty years in Canada, the western United States, the Sultanate of Oman, Mexico, Argentina, Peru, and Australia.
4. I have read the definition of “qualified person” set out in National Instrument 43-101 (“NI 43-101”) and certify that by reason of my education, affiliation with a professional association as defined in NI 43-101, and past relevant work experience, I fulfill the requirements to be a “qualified person” for the purposes of NI 43-101.
5. I am responsible for the preparation of the assessment report titled “Assessment Report on the KNIFE Property, Whitehorse Mining District, Yukon, Canada” and dated 14 June 2012 (the “Assessment Report”)

Dated this 14th day of June 2012



Edward D. Harrington, B.Sc., P.Geo.

APPENDIX A

Cost Statement

KNIFE property - Mineral Exploration Expenditures - 2011

Supplier	Invoice #	Amount	Applied to Project
RELIANCE GEOLOGICAL SERVICES INC	A11-883-01	3,690.93	\$ 3,690.93
NOKUYUKON HOLDINGS LTD	14	\$ 10,500.00	721.63
TOTAL (INCLUDES GST)			\$ 4,412.56

Nokuyukon Holdings Ltd

110 Falcon Drive
Whitehorse, Yukon Y1A 6C7
Canada

INVOICE

Invoice No.: 14
Date: 08/01/2011
Page: 1

Sold to:

YES Exploration Syndicate Inc
Tony Simon
Vancouver, BC

Ship to:

YES Exploration Syndicate Inc
Tony Simon
Vancouver, BC

Business No.: 87245 7015RP0001

Item No.	Unit	Quantity	Description	Tax	Unit Price	Amount
			OPERATIONAL PHASE: Project preparation and work conducted July 1- 31, 2011.	G		10,000.00
			Subtotal:			10,000.00
			G - GST 5%			500.00
			GST			
Comment:					Total Amount	10,500.00

RELIANCE GEOLOGICAL SERVICES INC

3476 Dartmoor Place, Vancouver, BC

Canada V5S 4G2

info@reliancegeological.com

www.RelianceGeological.com

Tel: 604-984-3663

Fax: 604-437-9531

INVOICE

No. A11-862-01

30 November 2011

YES Exploration Syndicate Inc

418 East 14th Street

North Vancouver, BC V7L 2N8

Attn: **T. Simon**

Re: J862 - KNIFE Property, Whitehorse MD, Yukon

Field Personnel:	Field Days	Days	Rate	Sub-total	
	Prospecting, Reconnaissance geology				
Geologist:					
E. Harrington, PGeo	July 7	0.50	800.00	\$ 400.00	
Prospector:					
J. Skales	July 7	0.50	600.00	<u>300.00</u>	\$ 700.00
Office Personnel:					
General research:					
E. Harrington, PGeo		0.50	800.00	\$ 400.00	
Report preparation:					
E. Harrington, PGeo		0.75	800.00	600.00	
Other:					<u>1,000.00</u>
Ground Exploration	included in Field Personnel totals				
Geological mapping:		-	-	\$ -	
Reconnaissance:		-	-	-	
Prospecting:		-	-	<u>-</u>	-
Geochemical Surveying:					
Contract, per soil sample		5	48.00	\$ 240.00	
Rock samples included in Field Personnel totals					
Lab costs, soils		5	25.99	129.95	
Lab costs, rocks		-	31.11	<u>-</u>	369.95

Mobe/Demobe Costs: in Yukon
(allocated among 33 properties)

Air transport				\$	-	
Vehicle rental					148.22	
Time					151.52	
Food & accomm					43.94	
Other					-	343.68
						<hr/>

Project Costs:

Vehicle rental				\$	-	
Fuel	Allocated among 33	1.00	51.16		51.16	
Helicopter	properties	0.40	1,032.47		412.99	
Heli Fuel	"	0.40	224.29		89.72	
Other					-	553.86
						<hr/>

Food & Accomm: (day rate used for convenience)

Hotel & meals	incl M Lindsay of YES	0.50	435.00	\$	217.50	217.50
(Hotel Carmacks)						

Misc:

Communications	Allocated among 33	-	-	\$	-	
GPS and software	properties	1.50	10.00		15.00	
Other (security tags, supplies)	"	1.00	54.79		54.79	69.79
						<hr/>

Sub-total \$ 3,254.78

Contractor markup 260.38
 GST/HST 5% R# 13849 1303 175.76

Total Expenditures

\$ 3,690.93

APPENDIX B

Claim Data

UTM Location		Claim Name	Grant Number	Owner Name	Staking Date	Expiry Date	District
Eastings	Northing						
415802	6861660	KNIFE 1	YD124191	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416252	6861664	KNIFE 2	YD124192	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
415799	6862110	KNIFE 3	YD124193	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
416249	6862113	KNIFE 4	YD124194	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
415795	6862560	KNIFE 5	YD124195	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416245	6862563	KNIFE 6	YD124196	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
415792	6863009	KNIFE 7	YD124197	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416241	6863013	KNIFE 8	YD124198	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
415788	6863459	KNIFE 9	YD124199	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416238	6863463	KNIFE 10	YD124200	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
415784	6863909	KNIFE 11	YD124201	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416234	6863913	KNIFE 12	YD124202	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416702	6861667	KNIFE 13	YD124203	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
417152	6861671	KNIFE 14	YD124204	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
416699	6862117	KNIFE 15	YD124205	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
417149	6862121	KNIFE 16	YD124206	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
416695	6862567	KNIFE 17	YD124207	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
417145	6862570	KNIFE 18	YD124208	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
416691	6863017	KNIFE 19	YD124209	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
417141	6863020	KNIFE 20	YD124210	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
416688	6863466	KNIFE 21	YD124211	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
417138	6863470	KNIFE 22	YD124212	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
416684	6863916	KNIFE 23	YD124213	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
417134	6863920	KNIFE 24	YD124214	YES Exploration Syndicate	1/11/2011	2/1/2013	Whitehorse
417602	6861675	KNIFE 25	YD124215	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
418052	6861678	KNIFE 26	YD124216	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
417598	6862124	KNIFE 27	YD124217	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse
418048	6862128	KNIFE 28	YD124218	YES Exploration Syndicate	1/11/2011	2/1/2014	Whitehorse

APPENDIX C

Reconnaissance Geological Traverses

LABEL	Easting	Northing	Angular_Ro	Clay	Feat_Name	Grain_Size	Gravel	Igneous_Ro	Moisture_C	Organics
139	415854	6863599			GEO_MAPP	Mixture				
140	415794	6863612			GEO_MAPP	Course		Plutonic		
141	415685	6863875			GEO_MAPP	Course		Plutonic		
142	415571	6863895			GEO_MAPP	Mixture		Plutonic		
143	415981	6863512			GEO_MAPP	Mixture		Plutonic		
knife1	415591	6863958	20	1	SOIL		1		Dry	1
knife2	415688	6863755	20	1	SOIL		1		Dry	1
knife3	415874	6863586	20	1	SOIL		1		Dry	1
knife4	416340	6863244	20	1	SOIL		1		Dry	1
knife5	416760	6863034	20	1	SOIL		1		Dry	1

LABEL	Parent_Mat	Rock_Color	Rock_Textu	Rock_Type	Sample_Co2	Sample_Col	Sample_Dep
139		pink	massive	granite			
140		pink to white	massive	granite			
141		white	massive	granite			
142		white to pink	massive	granite			
143		white to buff	massive	granite			
knife1	Weathered Bedrock				Brown	Brown	60-70
knife2	Weathered Bedrock				Green	Brown	30-40
knife3	Weathered Bedrock				Rusty	Brown	20-30
knife4	Weathered Bedrock				Green	Brown	30-40
knife5	Weathered Bedrock				Green	Brown	60-70

LABEL	Sample_Qua	Sand	Silt	Soil_Horiz	Topography	Vegetation	
139							weathered surfaces well rounded
140							
141							
142							
143							well rounded on weahered surfaces
knife1	5	45	35	C	Mid Slope	Evergreen Forest	
knife2	5	55	25	C	Mid Slope	Evergreen Forest	
knife3	5	55	25	C	Ridge Top	Evergreen Forest	
knife4	5	55	25	C	Mid Slope	Evergreen Forest	
knife5	5	45	35	C	Mid Slope	Evergreen Forest	

APPENDIX D

Soil Assay Certificate



INSPECTORATE

A Bureau Veritas Group Company

Certificate of Analysis

11-360-05144-01

Inspectorate Exploration & Mining Services Ltd.
#200 - 11620 Horseshoe Way
Richmond, British Columbia V7A 4V5 Canada
Phone: 604-272-7818

Distribution List

Attention: Tony Simon
418 East 14th Street
North Vancouver, BC V7L 2N8
Phone: 604-984-3663
EMail: reliancegeo@telus.net

Submitted By: **Reliance Geological Services**
418 East 14th Street
North Vancouver, BC V7L 2N8

Date Received: 07/18/2011
Date Completed: 08/03/2011
Invoice:

Attention: **Tony Simon**

Description: **Yes Exploration Syndicate**

Location	Samples	Type	Preparation Description
Whitehorse, YT	134	Soil	SP-SS-1K/Soils, Humus Sediments 1kg dried, sieved and riffle split
Whitehorse, YT		Soil	SP-SS-RF/Save fraction +80 mesh on Soils/Humus/Sediment

Location	Method	Description
Vancouver, BC	30-AR-TR	30 Element, Aqua Regia, ICP, Trace Level
Vancouver, BC	Au-1AT-AA	Au, 1AT Fire Assay, AAS

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim or deposit has been determined based on the results of assays of multiple samples of geologic materials collected by the prospective investor or by a qualified person selected by him and based on an evaluation of all engineering data which is available concerning any proposed project. For our complete terms and conditions please see our website at www.inspectorate.com.

By 
Mike Caron, Lab Manager



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5
Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services
418 East 14th Street
North Vancouver, BC V7L 2N8

Sample Description	Sample Type	Au Au-1A T-AA ppm 0.005	Ag 30-AR-TR ppm 0.1	Al 30-AR-TR % 0.01	As 30-AR-TR ppm 5	Ba 30-AR-TR ppm 10	Bi 30-AR-TR ppm 2	Ca 30-AR-TR % 0.01	Cd 30-AR-TR ppm 0.5	Co 30-AR-TR ppm 1	Cr 30-AR-TR ppm 1	Cu 30-AR-TR ppm 1	Fe 30-AR-TR % 0.01	Hg 30-AR-TR ppm 3	K 30-AR-TR % 0.01
KNIFE-1	Soil	<0.005	<0.1	1.56	7	110	<2	0.14	<0.5	8	24	18	2.76	<3	0.11



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5
Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services
418 East 14th Street
North Vancouver, BC V7L 2N8

Sample Description	Sample Type	Au Au-1A T-AA ppm 0.005	Ag 30-AR-TR ppm 0.1	Al 30-AR-TR % 0.01	As 30-AR-TR ppm 5	Ba 30-AR-TR ppm 10	Bi 30-AR-TR ppm 2	Ca 30-AR-TR % 0.01	Cd 30-AR-TR ppm 0.5	Co 30-AR-TR ppm 1	Cr 30-AR-TR ppm 1	Cu 30-AR-TR ppm 1	Fe 30-AR-TR % 0.01	Hg 30-AR-TR ppm 3	K 30-AR-TR % 0.01
KNIFE-2	Soil	0.005	<0.1	1.45	<5	145	<2	0.18	<0.5	7	22	16	2.25	<3	0.09
KNIFE-3	Soil	0.007	<0.1	2.18	<5	97	<2	0.18	<0.5	9	21	18	2.44	<3	0.19
KNIFE-4	Soil	0.007	<0.1	1.93	5	144	<2	0.23	<0.5	9	26	21	2.76	<3	0.08
KNIFE-5	Soil	<0.005	<0.1	1.43	8	127	<2	0.35	<0.5	12	25	40	2.50	<3	0.20



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5
Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services
418 East 14th Street
North Vancouver, BC V7L 2N8

Sample Description	Sample Type	La 30-AR-TR ppm	Mg 30-AR-TR %	Mn 30-AR-TR ppm	Mo 30-AR-TR ppm	Na 30-AR-TR %	Ni 30-AR-TR ppm	P 30-AR-TR ppm	Pb 30-AR-TR ppm	Sb 30-AR-TR ppm	Sc 30-AR-TR ppm	Sr 30-AR-TR ppm	Ti 30-AR-TR %	Tl 30-AR-TR ppm	V 30-AR-TR ppm
KNIFE-1	Soil	5	0.43	289	<1	0.01	16	449	4	<2	3	17	0.07	<10	64



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5
Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services
418 East 14th Street
North Vancouver, BC V7L 2N8

Sample Description	Sample Type	La	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sc	Sr	Ti	Tl	V
		30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		2	0.01	5	1	0.01	1	10	2	2	1	1	0.01	10	1
KNIFE-2	Soil	8	0.41	417	<1	0.02	12	350	4	<2	2	21	0.07	<10	54
KNIFE-3	Soil	4	0.55	498	<1	0.01	16	639	5	<2	6	14	0.07	<10	43
KNIFE-4	Soil	5	0.56	351	<1	0.01	15	313	3	<2	3	27	0.06	<10	62
KNIFE-5	Soil	6	0.63	448	<1	0.01	17	881	3	<2	3	31	0.06	<10	55



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5

Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services

418 East 14th Street

North Vancouver, BC V7L 2N8

Sample Description	Sample Type	W	Zn	Zr
		30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm
		10	2	2
KNIFE-1	Soil	<10	55	<2



INSPECTORATE

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5
Canada

Certificate of Analysis

11-360-05144-01

Reliance Geological Services
418 East 14th Street
North Vancouver, BC V7L 2N8

Sample Description	Sample Type	W	Zn	Zr
		30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm
KNIFE-2	Soil	<10	46	<2
KNIFE-3	Soil	<10	91	3
KNIFE-4	Soil	<10	54	2
KNIFE-5	Soil	<10	51	<2