ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B1L8
Telephone: 604-688-2568 Fax: 604-688-2578

ASSESSMENT REPORT

describing

GEOCHEMICAL SAMPLING

at the

HOBO PROPERTY

Hobo 1-40 YC63628-YC63667

NTS 115P/15
Latitude 63°59′N; Longitude 136°57′W

in the

Dawson Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

MILL CITY GOLD CORP.
and
STRATEGIC METALS LTD.

by

C.J. Chung, B.Sc. Geology, GIT

December 2011

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INTRODUCTION

The Hobo property is one of six properties (Black, Ham, Hobo, Marny, Ross and Track) that comprise the Tombstone Gold Project. The properties, located in central Yukon, were staked to cover stratigraphy that is prospective for gold enriched skarn deposits associated with Tombstone Suite intrusions. This suite of plutons forms an arcuate belt that extends across Yukon into Alaska. A number of these intrusions are associated with precious metal deposits (Tombstone Gold Belt). The Hobo property is owned by Strategic Metals Ltd. and is under option to Mill City Gold Corp.

This report describes prospecting and geochemical sampling conducted on June 5, 2011 by Archer, Cathro & Associates (1981) Limited on behalf of Mill City Gold. The author compiled and interpreted the 2011 data and her Statement of Qualifications appears in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Hobo property consists of 40 contiguous mineral claims, which are located on NTS map sheet 115A/15 at latitude 63°59′ north and longitude 136°57′ west (Figure 1). The property covers an area of approximately 800 ha (8 sq.km). The claims are registered with the Dawson Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

Claim Name	Grant Number	Expiry Date
Hobo 1-40	YC63628-YC63667	February 9, 2014*

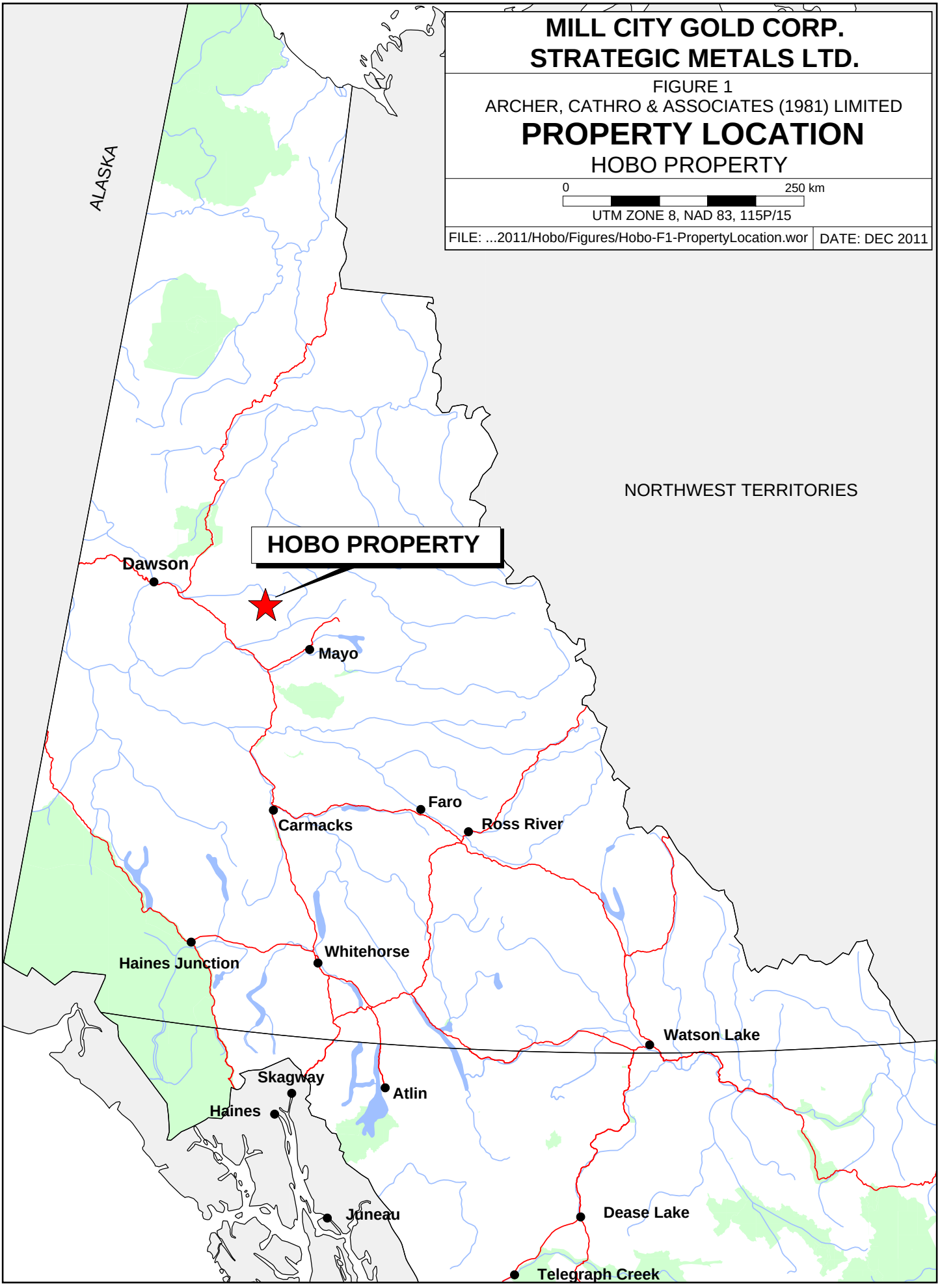
* Expiry date does not include 2011 work that has not yet been filed for assessment credit.

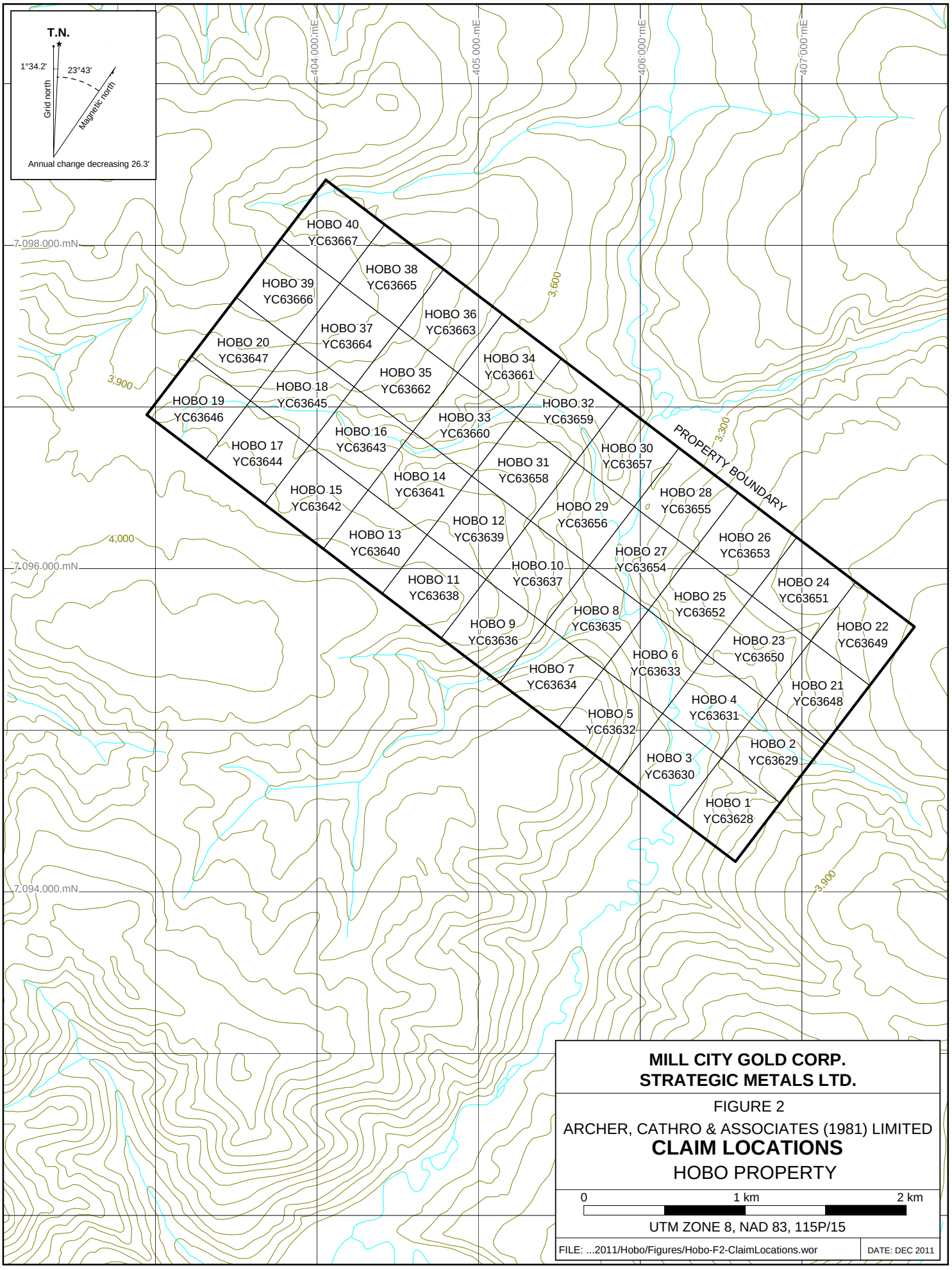
Access to the property in 2011 was provided by a Bell 206B helicopter operated by Fireweed Helicopters Ltd. from the Klondike River Lodge, located near Dawson City. The closest road access points are from the Brewery Creek Mine on the North Klondike Road, which lies 55 km north-northwest of the property and from the Clear Creek Road, located 25 km to the southwest.

HISTORY AND PREVIOUS WORK

The area immediately south of the current Hobo property was staked in 1992 as the Ho claims by Brian Lueck and Bob Wonga to cover stream sediment geochemical anomalies. Those claims were later optioned to Regent Ventures Ltd., which performed limited stream sediment, soil and rock geochemical sampling. This sampling identified a small gold anomaly, but no further work was done before the claims were allowed to lapse (Lueck et al, 1996).

The area was restaked in 1998 as part of the Bonus claims, which were part of the Oki-Doki Project of International Kodiak Resources Inc. Kodiak Resources stream sediment sampled creeks draining the property. Those samples returned minor anomalies but the claims were again allowed to lapse.


MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
HOBO PROPERTY
0
250 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F1-PropertyLocation.wor
DATE: DEC 2011
ALASKA
NORTHWEST TERRITORIES
HOBO PROPERTY
Dawson
Mayo
Faro
Carmacks
Ross River
Haines Junction
Whitehorse
Watson Lake
Skagway
Atlin
Haines
Juneau
Dease Lake
Telegraph Creek



MILL CITY GOLD CORP.
STRATEGIC METALS LTD.

FIGURE 2

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

CLAIM LOCATIONS

HOBO PROPERTY

0 1 km 2 km

UTM ZONE 8, NAD 83, 115P/15

FILE: ...2011/Hobo/Figures/Hobo-F2-ClaimLocations.wor | DATE: DEC 2011

Minor placer mining was conducted on Hobo and Arizona creeks, with the workings located one to two kilometers northeast of the current Hobo claim block. To date, a total of 96 oz of gold has been mined from the two creeks (Yukon Geological Survey, 2011).

In 2009, ATAC Resources Ltd. staked the Hobo property and conducted a helicopter-borne magnetic and variable time domain electromagnetic (VTEM) survey. A total of 187 line km were flown over the Hobo property. A broad magnetic high was identified in the southeastern part of the property. South of the property, a northwesterly elongated magnetic low coincides with an area of high gold and copper values. Three moderate electromagnetic anomalies are evident when the data is presented as dB/dt. All three exhibit wide, broad peaks (Gregory, 2009).

In May 2010, Strategic Metals purchased the Hobo property from ATAC Resources.

In April 2011, Mill City Gold signed an option purchase agreement with Strategic Metals.

GEOMORPHOLOGY

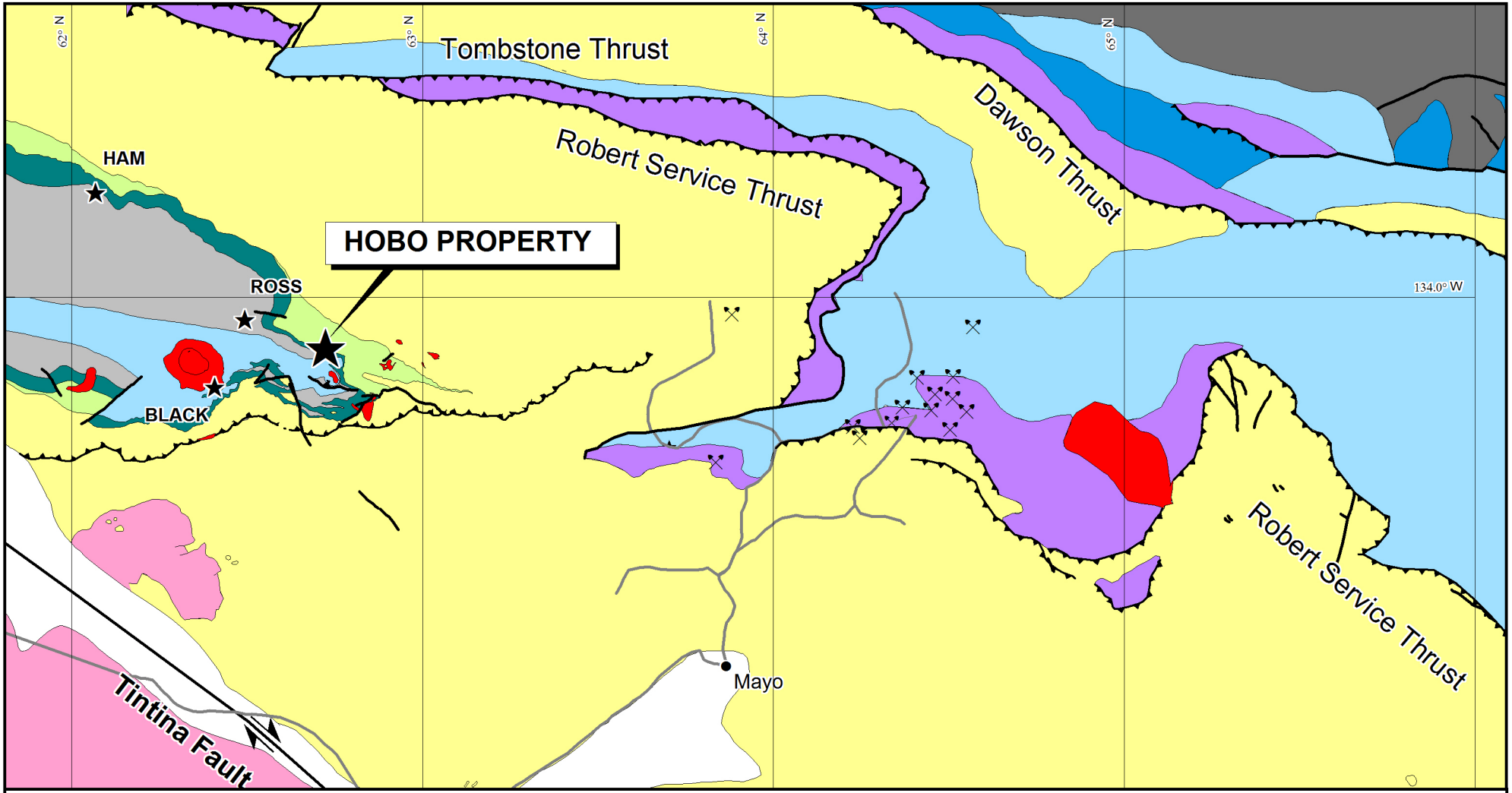
The Tombstone Gold Project properties are located in the Syenite Range of the Ogilvie Mountains. The Hobo property is drained by a series of small creeks that flow into Hobo Creek, which ultimately connects to the Pacific Ocean via the Little South Klondike River.

The Hobo property is located within gently rolling terrain with local elevation ranging from 1000 to 1220 m above sea level (asl). The property lies below treeline, which is at about 1450 m asl in the area. Spruce and pine, with lesser birch and cottonwood, are common at lower elevations particularly near creeks. At moderate elevation, on south-facing slopes, willows, poplars, stunted conifers, grass and buckbrush are prevalent, while moss, scrub alder and buckbrush dominate north-facing slopes. Outcrop is rare on the property.

REGIONAL GEOLOGY

The Tombstone Gold Project properties are located northeast of the Tintina Fault in an area where Mid-Cretaceous Tombstone Suite plutons intrude sedimentary rocks of the Selwyn Basin (Figure 3). Selwyn Basin is a tectonic element composed of deep water clastic sediments, chert and minor carbonate accumulated along the North American continental margin during Paleozoic time (Pigage, 2004).

The Tombstone Suite comprises a belt of batholiths, stocks, plugs, dykes and sills that were emplaced approximately 91 million years ago, after the most recent deformation event. These plutons are metaluminous, subalkaline to locally alkaline, mainly intermediate to felsic intrusions of Mid-Cretaceous age (Mortensen et al, 2000). They are reduced and often associated with precious metal mineralization (Hart, 2007). The larger intrusions are often surrounded by extensive metamorphic aureoles featuring hornfels in shaly units and skarn in limy units. Another belt of granitic intrusions (Late Cretaceous McQuesten Suite) partially overlaps the belt of Tombstone Suite intrusions.



- Overburden
- McQuesten Suite intrusions - two-mica granite
- Tombstone Suite intrusions - granite, granodiorite and syenite
- Upper Triassic syn-orogenic clastics
- Keno Hill Quartzite - metamorphosed sandstone, shale and phyllite
- Earn Group - shale, chert and pebble conglomerate
- Road River Group - shale, chert and siltstone
- Rabbitkettle Formation - basinal limestone
- Gull Lake Formation - shale,sandstone and conglomerate
- Hyland Group - schist, sandstone, shale and limestone
- Bouvette Formation - limestone and shale
- Gillespie Lake Group - dolostone and sandstone
- Former mine
- High angle fault
- Thrust fault
- Major transcurrent fault
- Road

Modified from: Roots in Cathro (2006)

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FIGURE 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

REGIONAL GEOLOGY

HOBO PROPERTY

0 50 km

UTM ZONE 8, NAD 83, 115P/15

FILE: ...2011/Hobo/Figures/Hobo-F3-RegionalGeo.wor | DATE: DEC 2011

The Hobo property lies two kilometres to the north of the Hobo Stock, a small (1000 m diameter) intrusion of the Tombstone Suite. This intrusion cuts a package of folded and thrust imbricated sediments. The thrust faults, which trend west-northwest and verge toward the northeast, were formed by large-scale plate convergence during Jurassic and Cretaceous (160 to 130 Ma) times (Fingler, 2005). Regional-scale maps show three major thrust faults but there are also many smaller sub-parallel structures in the area. The closest of the major thrust faults is the Robert Service Thrust, the surface trace of which is about 40 km north of the property. The major thrusts pushed units of Selwyn Basin over shallow water stratigraphy of Mackenzie Platform and resulted in local imbrication of these two tectonic elements (Figure 3).

Units belonging to the Mackenzie Platform are exposed in the northeast part of the area (Figure 3). The basement to this package is composed of rocks belonging to Gillespie Lake Group of Early Proterozoic Wernecke Supergroup. These rocks were deformed prior to the Racklan Orogeny (1600 million years ago) and are unconformably overlain by Cambrian to Devonian Bouvette Formation.

Selwyn Basin stratigraphy in the region is floored by Neoproterozoic to Cambrian Hyland Group. The remainder of the section is a relatively conformable sequence consisting of Cambrian Gull Lake Formation, Upper Cambrian to Ordovician Rabbitkettle Formation, Ordovician to Silurian Road River Group, Devonian to Mississippian Earn Group and Mississippian Keno Hill Quartzite. The section is locally capped by Permian and Triassic rocks of Mt. Christie and Jones Lake Formations and is cut by granite, granodiorite and syenite of Tombstone Suite and two-mica granites of McQuesten Suite.

The main lithologies in the area are briefly described in Table I.

Table I - Regional Lithological Units (after Roots *in* Cathro 2006)

Tectonic Element	Age (Ma)	Unit and Lithologies
Rocks of Ancestral North America		
Mackenzie Platform	1800 - 1700	Gillespie Lake Group: orange-brown dolostone and sandstone.
Mackenzie Platform	540 - 390	Bouvette Formation: white and grey limestone with rare black shale.
Selwyn Basin	750? - 530	Hyland Group: brown quartz-mica schist, with rare limestone.
Selwyn Basin	530 - 500	Gull Lake Formation: brown and green shale, sandstone, conglomerate and volcanic tuff.
Selwyn Basin	500 - 480	Rabbitkettle Formation: thin bedded, silty limestone and grey lustrous calcareous phyllite; limestone intraclast breccia and conglomerate.
Selwyn Basin	480 - 390	Road River Group: black shale, chert and limy siltstone.

Rocks formed before mountain-building		
	390 - 350	Earn Group: black shale and chert with lesser pebble conglomerate, sandstone and grit.
	340	Keno Hill Quartzite: grey metamorphosed sandstone, minor black shale and phyllite.

Rocks formed during mountain-building		
	200 - 250	Jones Lake and Mt. Christie Formations: sandstone, brown shale and dark limestone.

Rocks formed after mountain-building		
	90 - 94	Tombstone Suite intrusions: granite, granodiorite and syenite.
	62 - 67	McQuesten Suite intrusions: granite with two types of mica.

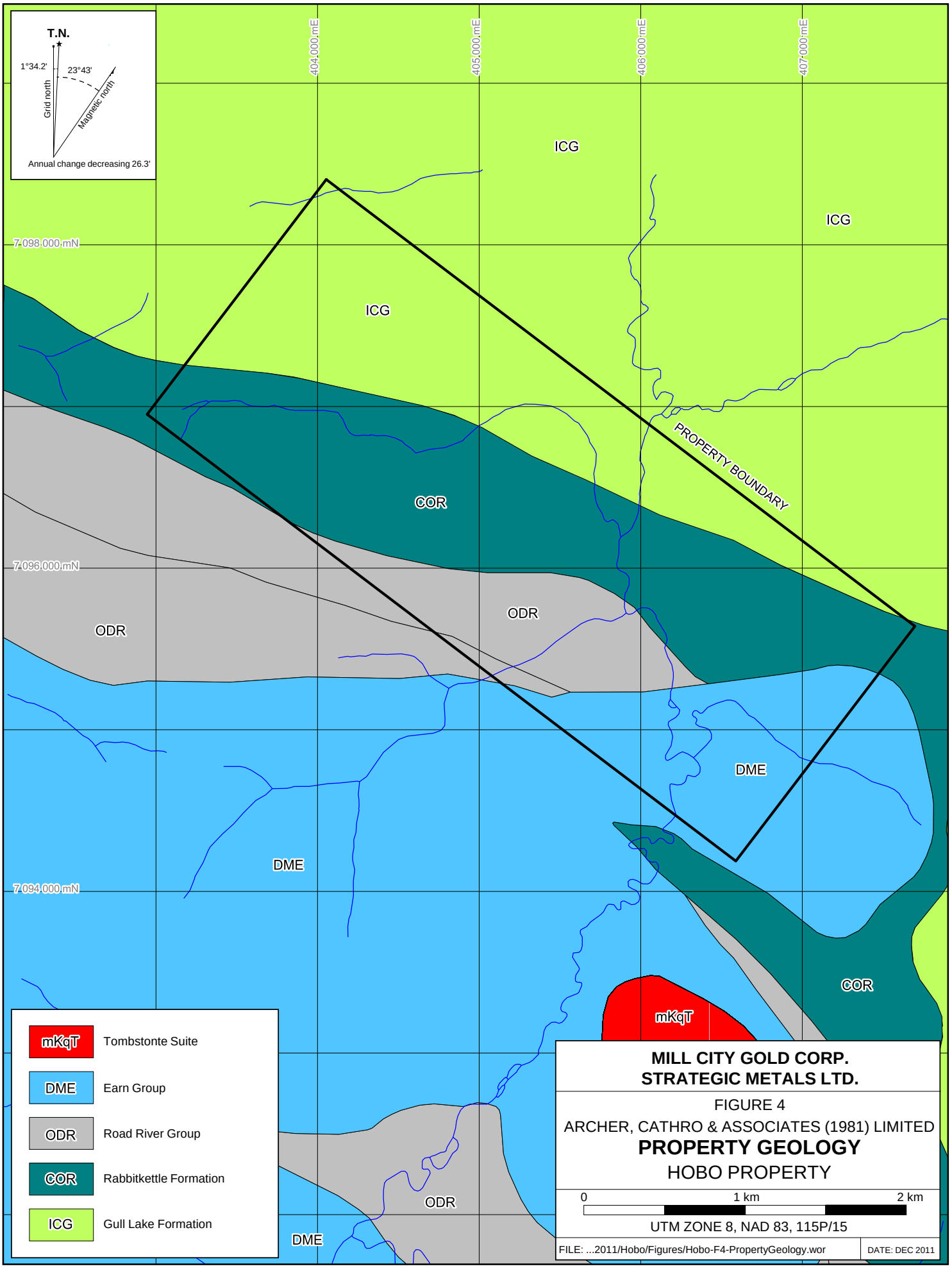
Sediments younger than 3 Ma		
	0 - 3	Overburden: ice-deposited sand and gravel; river silt.

PROPERTY GEOLOGY

No detailed mapping was performed by Mill City Gold on the Hobo property. Lithological descriptions for the property are based on Murphy and Heon (1996). Figure 4 illustrates the property geology as compiled by Gordey and Makepeace (2003).

The Hobo property is located approximately two kilometres north of the Tombstone Suite Hobo Stock and is underlain by strata of Earn Group, Road River Group, Rabbitkettle Formation and Gull Lake Formation (Figure 4).

The youngest unit is Earn Group, which outcrops on the southern corner of the property. It is composed of grey to black shale/phyllite, siltstone, sandstone, and chert-pebble conglomerate. This package is underlain by Steel and Duo Lake Formations of Road River Group. Steel Formation comprises beige-orange locally dolomitic siltstone and mudstone. It varies from massive to well laminated with local ripple cross-laminations. Underlying Duo Lake Formation features grey to black shale and thin bedded chert. Road River Group is underlain by Rabbitkettle Formation, which consists of calcareous phyllite, thin to medium-bedded marble/dolomitic marble, and rare limestone-pebble conglomerate. The entire section is unconformably underlain by Gull Lake Formation, which is subdivided into four conformable units. The youngest unit is tan to brown weathering, thinly bedded, calcareous siltstone, sandstone, shale and limestone. It is underlain by greenish-grey phyllite with millimetre-scale siltstone laminae, uncommon sandstone and greenish grey chert, which are in turn underlain by light to dark grey, locally pebbly quartzite (siliceous metasandstone) and dark phyllite. The base of the formation consists of dark green massive to fragmental mafic metavolcanic and volcaniclastic rocks.


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
404,000 mE
405,000 mE
406,000 mE
407,000 mE
7,098,000 mN
7,096,000 mN
7,094,000 mN
ICG
COR
ODR
DME
mKqT
PROPERTY BOUNDARY
Tombstonte Suite
Earn Group
Road River Group
Rabbitkettle Formation
Gull Lake Formation
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY GEOLOGY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F4-PropertyGeology.wor
DATE: DEC 2011

Little structural data is available for the Hobo property, but sediments appear to strike west-northwest and dip moderately to the north. Overturned bedding has been noted in several areas.

REGIONAL MINERALIZATION

The Tintina Gold Belt is a 1600 km long by up to 300 km wide metallogenic district that extends across Yukon and Alaska. It hosts a broad range of gold and silver deposits related to Mid- and Late Cretaceous granitic intrusions. The Tombstone Gold Belt (TGB) forms an 800 km long by 50 km wide band within the Tintina Gold Belt. It is distinguishable as a separate entity because it is particularly prolific and its deposits are all associated with reduced plutons of the Mid-Cretaceous Tombstone Suite. The TGB stretches from western Northwest Territories to Dawson City in western Yukon, where it is offset to the Fairbanks District of Alaska by about 400 km of post-intrusion displacement along the Tintina Fault (Gabrielse, 1985 and Lang et al., 2000).

A simplified model has been prepared by Hart et al. (2000) to illustrate different types of gold bearing mineral deposits associated with Tombstone Suite intrusions. The following paragraphs briefly characterize the types of mineralization that may occur on the Hobo property and offer examples of deposits hosting similar types of mineralization elsewhere in the TGB.

Intrusion-hosted mineralization comprises: 1) arrays of sheeted, low sulphide, quartz±carbonate veins; or 2) disseminations of gold and accompanying sulphide minerals in weakly altered zones within the intrusions. The veins may be pegmatitic in part and are generally concentrated in the roof or margin zones of the pluton. The best example of intrusion-hosted sheeted vein mineralization is the Fort Knox Deposit in the Fairbanks District of Alaska. Production from 1996 through 2008 was 4.61 million ounces (130,691 kg) of gold from 163 million tonnes of ore (Henderson et al., 2008). A noteworthy Yukon example of sheeted vein type mineralization is the Eagle Zone of the Dublin Gulch Deposit. This zone contains 222 million tonnes of indicated mineral resource grading 0.68 g/t gold and 78 million tonnes of inferred mineral resource grading 0.60 g/t gold (Mosher et al., 2011). The best documented Yukon example of disseminated intrusion-hosted type mineralization are some of the zones that comprise the recently decommissioned Brewery Creek Mine, which lies approximately 60 km northwest of the Hobo property. At the Brewery Creek Mine a total of 9.46 million tonnes of ore at an average grade of 1.53 g/t gold was heap leached from 1996 through 2000 (Diment and Simpson, 2003).

Proximal country-rock hosted mineralization includes skarns, replacements and disseminations in thermally metamorphosed and metasomatized aureoles that surround Tombstone Suite plutons. Gold bearing skarns are locally developed within limy units and consist of coarse grained silicate assemblages dominated by pyroxene and garnet with lesser wollastonite, tremolite, and axinite. Sulphide assemblages are pyrrhotite and chalcopyrite with late pyrite, bismuthinite and gold or argentinian gold overprints. The Marn, Horn and Mike Lake copper-gold skarn occurrences are the best documented Yukon examples of proximal skarns. Respectively, they are located 112 km to the northwest, 106 km to the northwest and 68 km to the northwest of the Hobo property. Tungsten dominated skarns are associated with the Dublin Gulch Deposit but do not themselves contain significant amounts of gold. Replacement and disseminated gold mineralization has been reported in reactive sedimentary rocks within hornfelsed aureoles of several intrusions but there are few well explored examples. Mineralogy

within hornfels is typified by coarse grained pyrrhotite, arsenopyrite and pyrite as irregular blebs and replacements.

Discrete quartz-sulphide veins are found within plutons, in proximal country rocks and in distal units. Mineralogy is dominated by quartz and late stage sulphide assemblages with varying amounts of pyrite, arsenopyrite, stibnite, galena and sphalerite. Although they can host high grade sections, grades are typically sporadic in veins and their tonnage potential is limited.

GEOCHEMISTRY

Stream sediment, soil and rock sampling completed by Regent in the vicinity of the Hobo property identified a three sample gold-in-soil anomaly, about 600 m south of the claim boundary. Gold values within this anomaly range from 60 to 380 ppb and coincide with a larger cluster of high copper values (up to 338 ppm). Unfortunately, this target was staked by another party before Mill City Gold's crew arrived on site.

In 2011, Mill City Gold collected 16 stream sediment and 47 soil samples. Sample locations and results for gold, arsenic, silver, copper and lead are plotted on Figures 5 to 10, respectively. Certificates of Analysis are given in Appendix II.

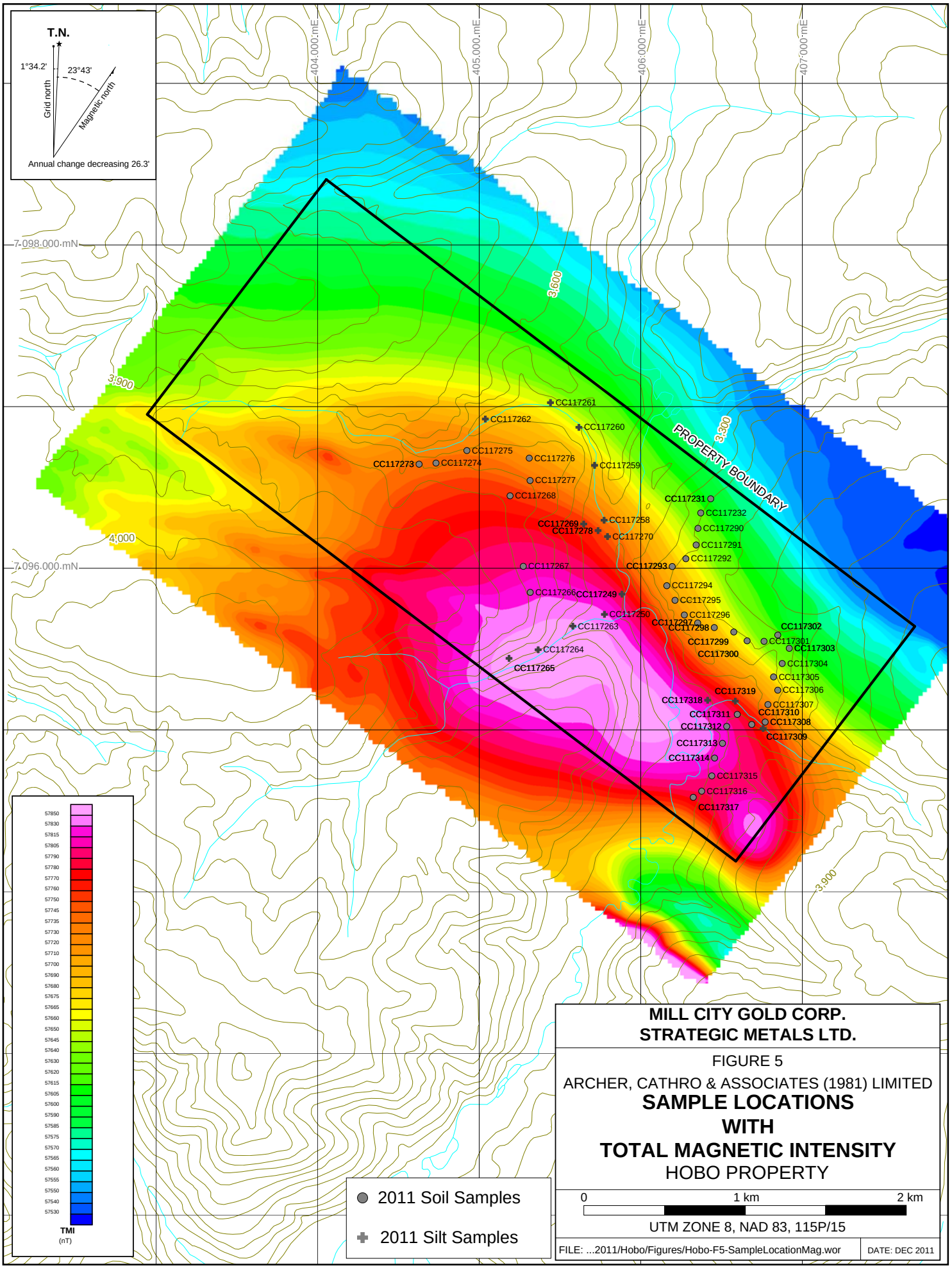
Mill City Gold's stream sediment samples were collected from creeks by hand, while soil samples were collected from 10 to 40 cm deep holes dug by hand-held auger. All samples were placed into individually pre-numbered Kraft paper bags. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath that were driven into the ground. All sample locations were recorded using hand-held GPS units.

All 2011 samples were sent to ALS Chemex in Whitehorse, Yukon and/or Vancouver, B.C., where they were dried, screened to -180 microns, and then analyzed for 51 elements using an aqua regia digestion followed by inductively coupled plasma combined with mass spectroscopy and atomic emission spectroscopy (ME-MS41). An additional 25 g charge was further analysed for gold by aqua regia digestion with inductively coupled plasma mass spectroscopy finish (Au-TL43).

The stream sediment samples returned background values for arsenic (up to 36 ppm), silver (up to 0.18 ppm), copper (up to 50.3 ppm) and lead (up to 15.8 ppm), with background to weakly anomalous values for gold (up to 17 ppb).

The soil samples yielded background values for gold (up to 5 ppb), arsenic (up to 62 ppm), copper (up to 58.5 ppm) and lead (up to 42.5 ppm). A few slightly elevated results were returned for silver (up to 0.74 ppm).

Mill City Gold's samples mostly yielded values that are similar to those reported by previous workers, except that historic anomalies for silver in stream sediments from the center of the property were not reproduced.


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
404,000 mE
405,000 mE
406,000 mE
407,000 mE
7,098,000 mN
7,096,000 mN
3,600
3,300
3,900
4,000
PROPERTY BOUNDARY
CC117261
CC117262
CC117260
CC117275
CC117276
CC117273
CC117274
CC117259
CC117277
CC117268
CC117231
CC117232
CC117269
CC117278
CC117258
CC117270
CC117290
CC117291
CC117292
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57780
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57760
57750
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57735
57730
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57710
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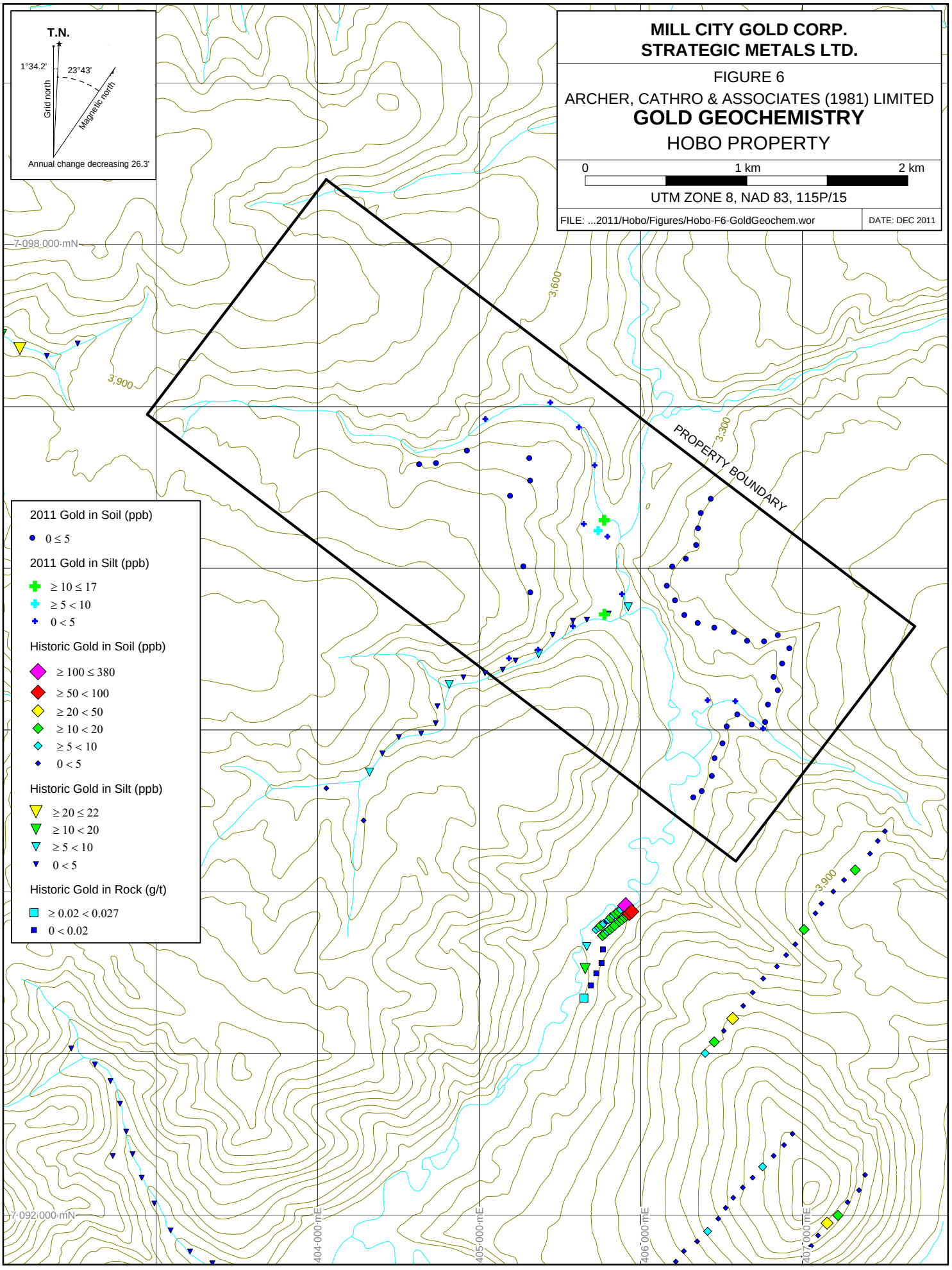
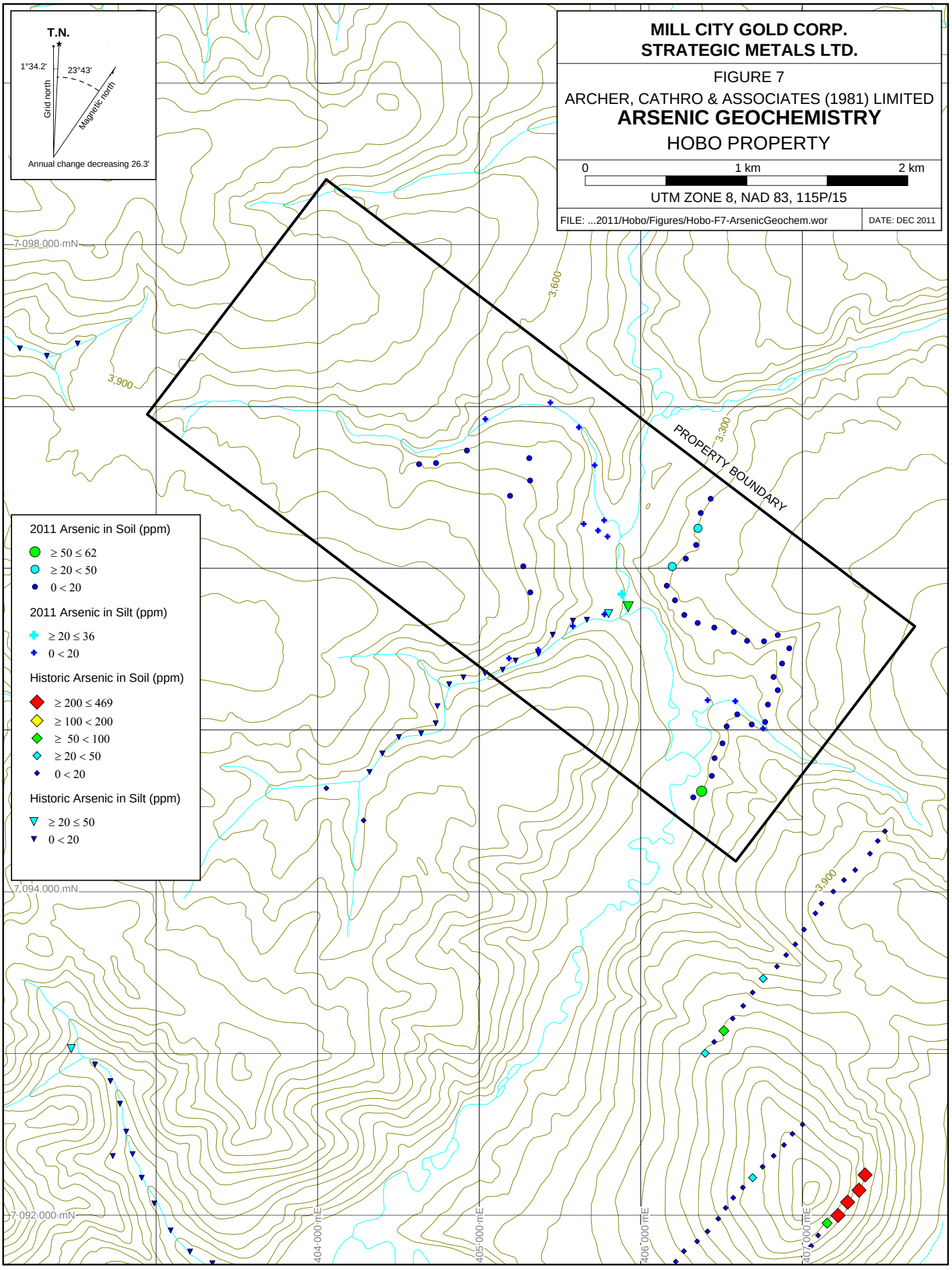
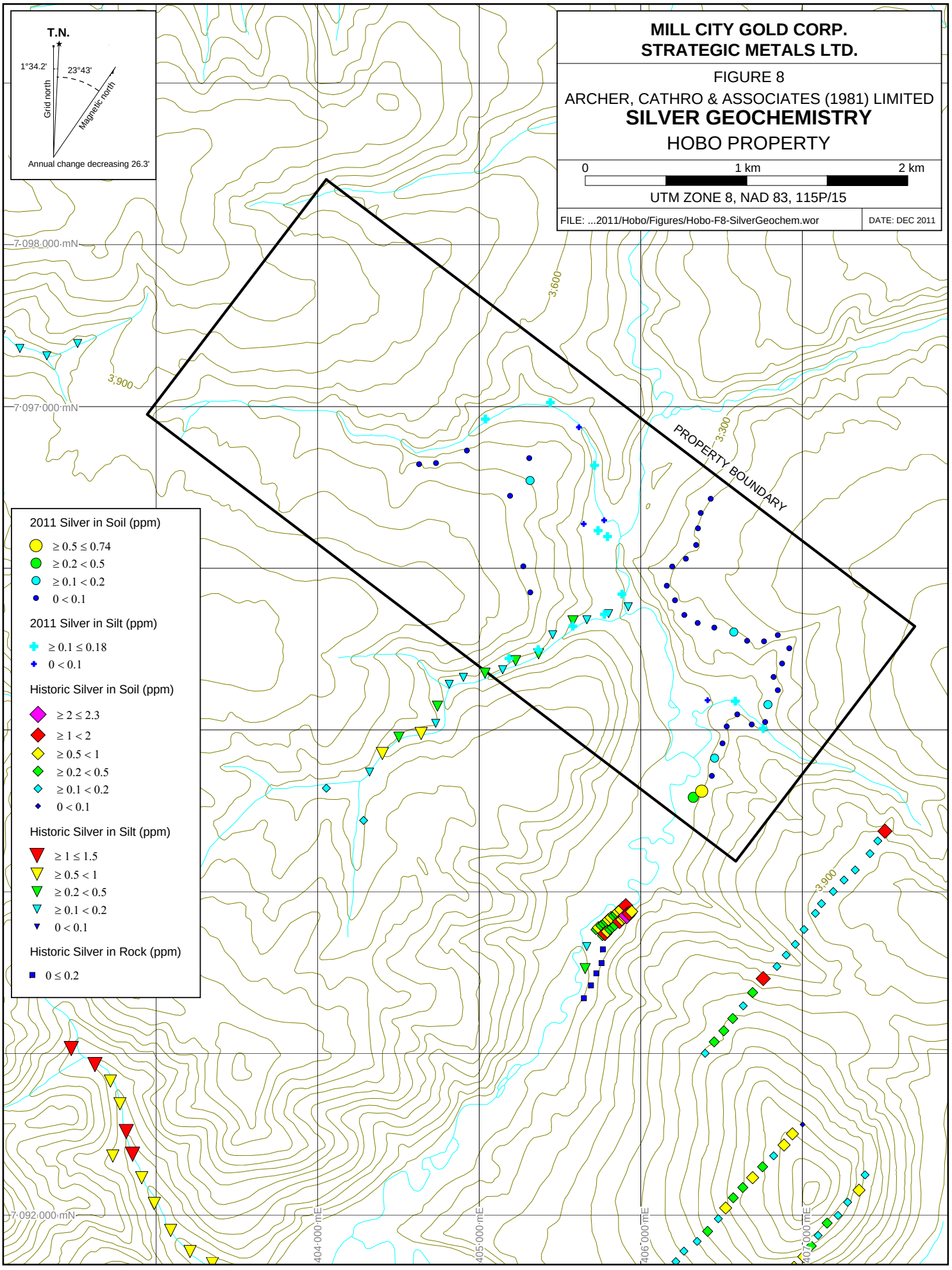
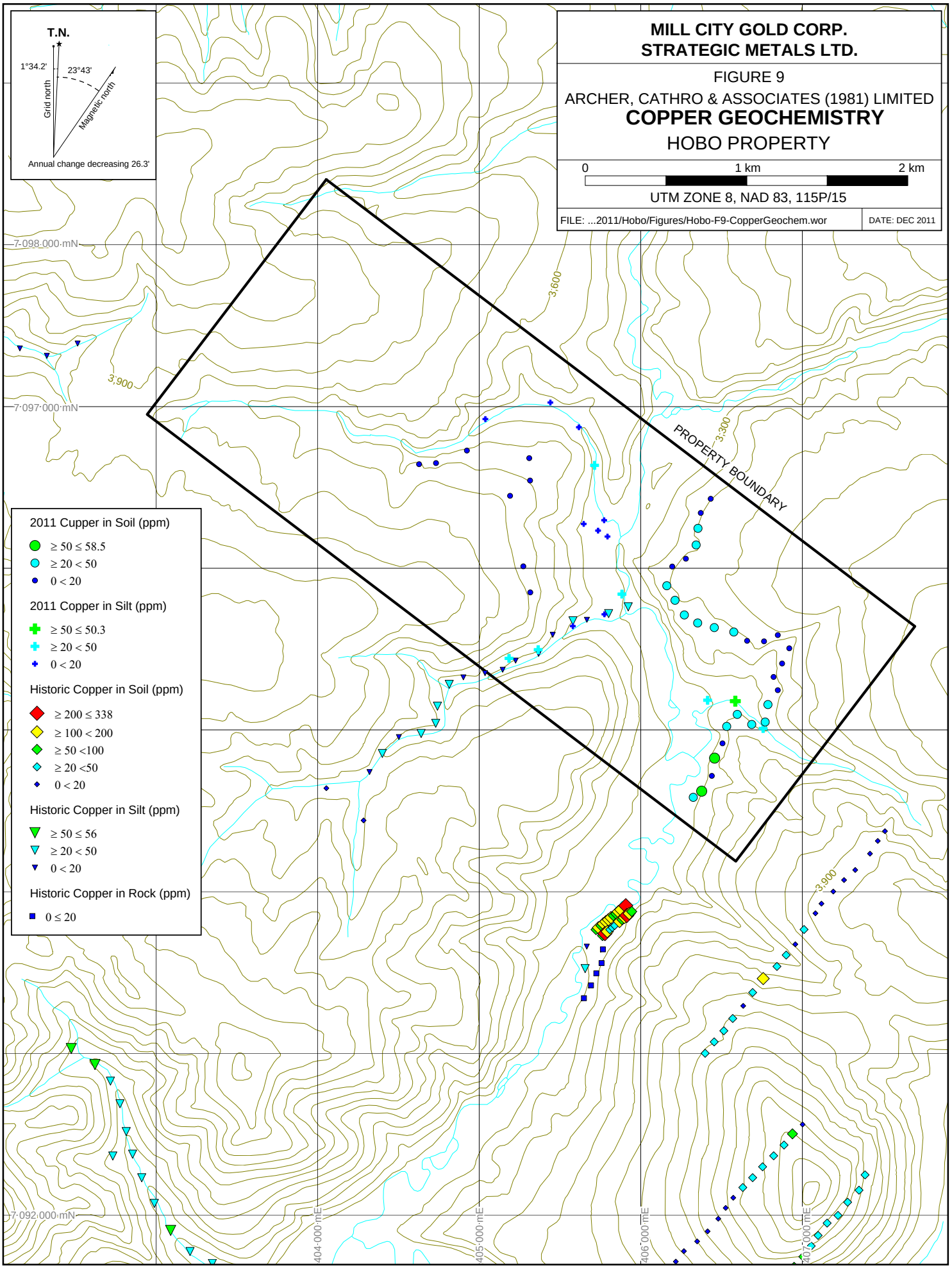
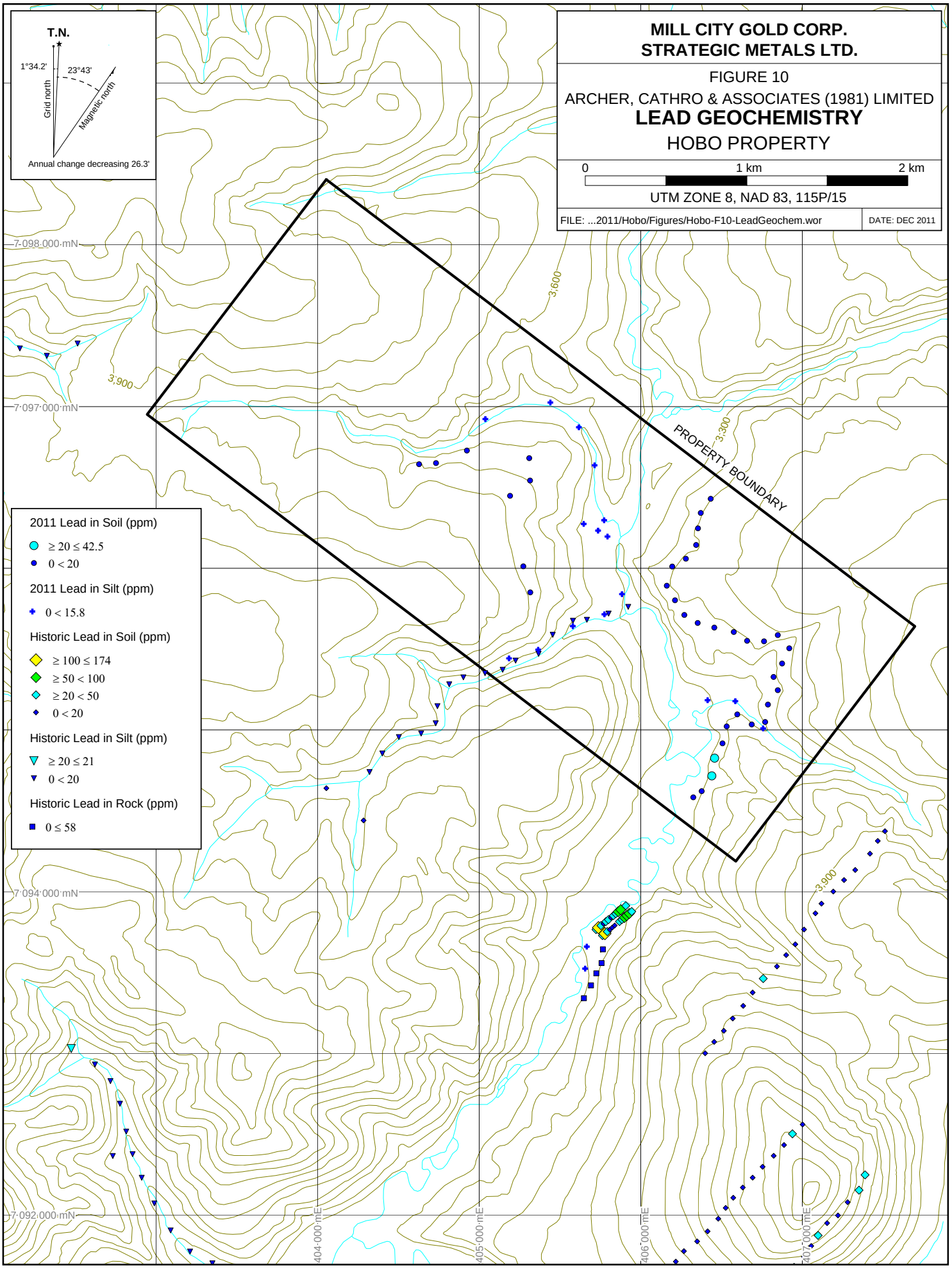
57640
57630
57620
57615
57605
57600
57590
57585
57575
57570
57565
57560
57555
57550
57540
57530
TMI
(nT)
2011 Soil Samples
2011 Silt Samples
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SAMPLE LOCATIONS
WITH
TOTAL MAGNETIC INTENSITY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F5-SampleLocationMag.wor
DATE: DEC 2011


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
GOLD GEOCHEMISTRY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F6-GoldGeochem.wor
DATE: DEC 2011
7 098 000 mN
7 092 000 mN
404 000 mE
405 000 mE
406 000 mE
407 000 mE
3,600
3,900
3,300
3,900
PROPERTY BOUNDARY
2011 Gold in Soil (ppb)
0 ≤ 5
2011 Gold in Silt (ppb)
≥ 10 ≤ 17
≥ 5 < 10
0 < 5
Historic Gold in Soil (ppb)
≥ 100 ≤ 380
≥ 50 < 100
≥ 20 < 50
≥ 10 < 20
≥ 5 < 10
0 < 5
Historic Gold in Silt (ppb)
≥ 20 ≤ 22
≥ 10 < 20
≥ 5 < 10
0 < 5
Historic Gold in Rock (g/t)
≥ 0.02 < 0.027
0 < 0.02


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ARSENIC GEOCHEMISTRY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F7-ArsenicGeochem.wor
DATE: DEC 2011
7,098,000 mN
7,094,000 mN
7,092,000 mN
404,000 mE
405,000 mE
406,000 mE
407,000 mE
3,600
3,900
3,300
3,900
PROPERTY BOUNDARY
2011 Arsenic in Soil (ppm)
≥ 50 ≤ 62
≥ 20 < 50
0 < 20
2011 Arsenic in Silt (ppm)
≥ 20 ≤ 36
0 < 20
Historic Arsenic in Soil (ppm)
≥ 200 ≤ 469
≥ 100 < 200
≥ 50 < 100
≥ 20 < 50
0 < 20
Historic Arsenic in Silt (ppm)
≥ 20 ≤ 50
0 < 20


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SILVER GEOCHEMISTRY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F8-SilverGeochem.wor
DATE: DEC 2011
7·098·000·mN
7·097·000·mN
7·092·000·mN
404·000·mE
405·000·mE
406·000·mE
407·000·mE
3,600
3,900
3,300
3,900
PROPERTY BOUNDARY
2011 Silver in Soil (ppm)
≥ 0.5 ≤ 0.74
≥ 0.2 < 0.5
≥ 0.1 < 0.2
0 < 0.1
2011 Silver in Silt (ppm)
≥ 0.1 ≤ 0.18
0 < 0.1
Historic Silver in Soil (ppm)
≥ 2 ≤ 2.3
≥ 1 < 2
≥ 0.5 < 1
≥ 0.2 < 0.5
≥ 0.1 < 0.2
0 < 0.1
Historic Silver in Silt (ppm)
≥ 1 ≤ 1.5
≥ 0.5 < 1
≥ 0.2 < 0.5
≥ 0.1 < 0.2
0 < 0.1
Historic Silver in Rock (ppm)
0 ≤ 0.2


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 9
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
COPPER GEOCHEMISTRY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F9-CopperGeochem.wor
DATE: DEC 2011
7·098·000·mN
7·097·000·mN
7·092·000·mN
404·000·mE
405·000·mE
406·000·mE
407·000·mE
3,600
3,900
3,300
3,900
PROPERTY BOUNDARY
2011 Cupper in Soil (ppm)
≥ 50 ≤ 58.5
≥ 20 < 50
0 < 20
2011 Copper in Silt (ppm)
≥ 50 ≤ 50.3
≥ 20 < 50
0 < 20
Historic Copper in Soil (ppm)
≥ 200 ≤ 338
≥ 100 < 200
≥ 50 <100
≥ 20 <50
0 < 20
Historic Copper in Silt (ppm)
≥ 50 ≤ 56
≥ 20 < 50
0 < 20
Historic Copper in Rock (ppm)
0 ≤ 20


T.N.
1°34.2'
23°43'
Grid north
Magnetic north
Annual change decreasing 26.3'
MILL CITY GOLD CORP.
STRATEGIC METALS LTD.
FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LEAD GEOCHEMISTRY
HOBO PROPERTY
0
1 km
2 km
UTM ZONE 8, NAD 83, 115P/15
FILE: ...2011/Hobo/Figures/Hobo-F10-LeadGeochem.wor
DATE: DEC 2011
7·098·000·mN
7·097·000·mN
7·094·000·mN
7·092·000·mN
404·000·mE
405·000·mE
406·000·mE
407·000·mE
3,600
3,900
3,300
3,900
PROPERTY BOUNDARY
2011 Lead in Soil (ppm)
≥ 20 ≤ 42.5
0 < 20
2011 Lead in Silt (ppm)
0 < 15.8
Historic Lead in Soil (ppm)
≥ 100 ≤ 174
≥ 50 < 100
≥ 20 < 50
0 < 20
Historic Lead in Silt (ppm)
≥ 20 ≤ 21
0 < 20
Historic Lead in Rock (ppm)
0 ≤ 58

DISCUSSION AND CONCLUSIONS

Mill City Gold's 2011 exploration program on the Hobo property was designed to test the geochemical response in the vicinity of a previously identified magnetic anomaly. Stream sediment and soil geochemical sampling returned mostly background results with a few weakly elevated values clustered in the southern part of the property. This anomalous cluster partially overlaps the southern end of the magnetic high and an electromagnetic conductor that may be associated with Earn Group shale.

Some additional exploration should be done on a low priority basis at the Hobo property to determine whether or not the magnetic and electromagnetic anomalies are related with mineralized systems. It is important to note that the geochemical sampling program conducted by Mill City Gold was performed in the spring and that frozen ground may have contributed to low metal values reported in some areas. It is recommended that additional stream sediment and soil sampling take place in mid to late summer when seasonal melt is at its maximum. A small soil grid should be established over the area that returned weakly elevated values. If higher values are obtained from future sampling, systematic prospecting and detailed geological mapping should be performed.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Crystal J. Chung, B.Sc. Geology, GIT

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2011 Placer Database Search
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APPENDIX I

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Crystal J Chung, geologist, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address in Burnaby, British Columbia do hereby certify that:

1. I graduated from the University of British Columbia in 2005 with a B.Sc. majoring in Earth and Ocean Sciences (Geology).

2. From 2004 to present, I have been actively engaged in mineral exploration in British Columbia, Alaska and the Yukon Territory.

3. I am a Geoscientist in Training (GIT) with the Association of Professional Engineers and Geoscientists of British Columbia (Member Number 138321).

4. I have personally reviewed and interpreted all data resulting from this work.

Crystal J Chung, B.Sc., Geology GIT

APPENDIX II

CERTIFICATES OF ANALYSIS

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 24- JUN- 2011
Account: F

CERTIFICATE WH11097798

Project: Tombstone Gold - Hobo

P.O. No.:

This report is for 63 Soil samples submitted to our lab in Whitehorse, YT, Canada on 8- JUN- 2011.

The following have access to data associated with this certificate:

DOUG EATON	SARAH EATON	JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
SCR- 41	Screen to - 180um and save both

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- TL43	Trace Level Au - 25g AR	ICP- MS
ME- MS41	51 anal. aqua regia ICPMS	

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
ATTN: JOAN MARIACHER
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	Au- TL43 Au ppm 0.001	ME- MS41 Ag ppm 0.01	ME- MS41 Al % 0.01	ME- MS41 As ppm 0.1	ME- MS41 Au ppm 0.2	ME- MS41 B ppm 10	ME- MS41 Ba ppm 10	ME- MS41 Be ppm 0.05	ME- MS41 Bi ppm 0.01	ME- MS41 Ca % 0.01	ME- MS41 Cd ppm 0.01	ME- MS41 Ce ppm 0.02	ME- MS41 Co ppm 0.1	ME- MS41 Cr ppm 1
CC117231		0.20	0.002	0.03	1.02	18.6	<0.2	<10	100	0.19	0.23	0.09	0.21	27.8	5.2	22
CC117232		0.20	0.002	0.08	1.30	12.6	<0.2	<10	200	0.33	0.15	0.31	0.16	32.3	10.3	24
CC117239		0.10	0.005	0.15	0.78	2.5	<0.2	<10	540	0.32	0.08	3.62	0.18	19.20	5.0	13
CC117240		0.12	0.001	0.10	0.64	2.7	<0.2	10	400	0.24	0.06	3.14	0.18	11.70	4.6	8
CC117241		0.22	0.002	0.15	1.11	2.7	<0.2	<10	540	0.42	0.09	3.65	0.20	23.9	6.4	17
CC117242		0.28	<0.001	0.07	2.07	3.4	<0.2	<10	450	0.63	0.15	0.76	0.45	49.9	10.3	25
CC117243		0.22	0.001	0.08	1.75	3.1	<0.2	<10	350	0.61	0.13	1.33	0.22	51.6	8.3	24
CC117244		0.24	<0.001	0.05	1.43	2.2	<0.2	<10	320	0.69	0.09	3.13	0.11	37.6	6.7	20
CC117245		0.30	0.002	0.10	1.48	2.7	<0.2	<10	430	0.67	0.13	1.40	0.22	53.0	8.3	22
CC117246		0.20	0.006	0.15	1.34	4.2	<0.2	<10	500	0.44	0.12	1.84	0.27	26.5	6.8	22
CC117247		0.34	0.003	0.04	1.66	9.9	<0.2	<10	290	0.36	0.16	0.14	0.20	31.3	6.8	27
CC117248		0.36	0.003	0.06	1.71	10.0	<0.2	<10	320	0.30	0.19	0.11	0.19	27.1	6.3	25
CC117249		0.34	0.002	0.18	1.16	35.6	<0.2	<10	230	0.45	0.19	0.40	0.76	43.6	16.6	19
CC117250		0.30	0.012	0.10	1.03	4.1	<0.2	<10	360	0.44	0.09	1.56	6.39	34.6	9.9	20
CC117258		0.36	0.017	0.07	1.12	4.9	<0.2	<10	290	0.42	0.08	0.47	0.24	38.9	10.5	19
CC117259		0.26	0.004	0.15	1.38	6.4	<0.2	<10	400	0.47	0.13	0.82	0.56	37.8	12.4	23
CC117260		0.40	0.002	0.09	1.05	4.1	<0.2	<10	270	0.33	0.08	0.43	0.20	28.7	8.4	18
CC117261		0.36	0.001	0.10	1.09	4.7	<0.2	<10	300	0.35	0.09	0.49	0.30	30.9	9.2	19
CC117262		0.32	0.004	0.12	1.46	3.6	<0.2	<10	390	0.48	0.11	0.76	0.42	36.6	10.9	24
CC117263		0.28	0.002	0.10	1.31	3.3	<0.2	<10	300	0.52	0.10	2.80	2.87	43.4	11.1	28
CC117264		0.22	0.002	0.16	1.21	6.0	<0.2	<10	380	0.54	0.12	2.20	16.80	37.8	11.4	21
CC117265		0.24	0.002	0.10	1.36	5.8	<0.2	<10	450	0.50	0.12	4.17	7.23	48.2	13.3	22
CC117266		0.24	0.001	0.05	1.41	5.5	<0.2	<10	190	0.53	0.11	0.84	0.13	48.8	7.8	21
CC117267		0.26	0.002	0.08	1.35	4.6	<0.2	<10	190	0.50	0.11	1.12	0.16	40.5	8.4	21
CC117268		0.46	0.002	0.03	1.63	9.5	<0.2	<10	170	0.39	0.15	0.15	0.07	27.5	6.7	24
CC117269		0.46	0.001	0.03	2.00	1.0	<0.2	<10	140	0.64	0.12	5.44	0.04	56.5	10.1	28
CC117270		0.38	0.002	0.11	1.36	5.0	<0.2	<10	290	0.44	0.11	0.76	0.38	36.2	10.1	22
CC117273		0.28	0.002	0.09	1.13	4.7	<0.2	<10	380	0.49	0.11	1.54	0.19	33.5	7.7	20
CC117274		0.42	0.002	0.09	1.43	7.3	<0.2	<10	370	0.44	0.12	0.72	0.32	40.6	10.6	23
CC117275		0.28	0.002	0.08	1.15	7.5	<0.2	<10	320	0.37	0.13	1.66	0.28	22.0	7.9	19
CC117276		0.38	0.002	0.04	0.81	7.4	<0.2	<10	110	0.16	0.10	0.28	0.09	23.7	5.0	16
CC117277		0.68	0.002	0.10	1.76	7.9	<0.2	<10	350	0.65	0.16	0.53	0.12	41.8	10.1	25
CC117278		0.28	0.007	0.10	1.16	5.2	<0.2	<10	270	0.49	0.11	0.76	0.26	39.3	11.9	19
CC117290		0.22	0.003	0.07	1.38	43.4	<0.2	<10	100	0.37	0.47	0.06	0.26	41.9	11.9	31
CC117291		0.20	0.003	0.03	1.35	18.5	<0.2	<10	100	0.35	0.25	0.09	0.24	28.8	15.2	24
CC117292		0.22	0.002	0.01	1.75	15.2	<0.2	<10	110	0.39	0.27	0.09	0.17	29.3	7.7	25
CC117293		0.22	0.002	0.03	1.53	24.1	<0.2	<10	150	0.41	0.29	0.12	0.31	33.9	10.4	26
CC117294		0.28	0.003	0.04	1.82	16.9	<0.2	<10	360	0.65	0.23	0.19	0.34	48.3	11.6	30
CC117295		0.24	0.002	0.03	1.62	13.5	<0.2	<10	150	0.43	0.18	0.12	0.29	29.1	11.1	26
CC117296		0.28	0.002	0.02	1.69	14.5	<0.2	<10	180	0.44	0.20	0.11	0.25	30.0	9.6	27

***** See Appendix Page for comments regarding this certificate *****

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Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
	LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
CC117231		1.24	13.0	2.07	4.23	<0.05	<0.02	0.02	0.016	0.04	14.1	14.3	0.31	174	1.05	<0.01
CC117232		0.81	14.0	2.81	4.17	0.06	0.07	0.05	0.020	0.04	15.9	13.9	0.43	399	1.01	<0.01
CC117239		1.14	16.8	1.10	2.16	<0.05	0.07	0.13	0.021	0.04	11.6	5.0	0.23	253	0.52	0.01
CC117240		0.48	21.6	1.01	2.04	<0.05	0.05	0.09	0.011	0.02	6.6	3.6	0.15	287	1.04	0.01
CC117241		0.59	23.6	1.53	3.62	<0.05	0.08	0.10	0.022	0.04	17.2	9.9	0.55	300	0.50	0.01
CC117242		1.01	9.4	2.53	6.08	0.07	0.07	0.04	0.036	0.07	20.4	19.5	0.84	845	0.49	<0.01
CC117243		1.03	12.1	2.69	4.86	0.10	0.10	0.05	0.038	0.07	27.6	19.3	0.76	322	0.35	<0.01
CC117244		0.44	11.2	1.98	3.96	0.06	0.06	0.05	0.026	0.06	23.9	14.1	0.84	337	0.35	0.01
CC117245		1.14	20.4	1.91	4.42	0.07	0.09	0.08	0.031	0.07	28.6	16.2	0.70	464	0.29	<0.01
CC117246		1.04	23.7	1.76	3.99	<0.05	0.08	0.08	0.025	0.07	16.5	16.3	0.65	298	0.65	0.01
CC117247		2.82	19.5	2.66	5.91	0.05	0.02	0.06	0.025	0.04	14.8	17.3	0.44	216	1.52	<0.01
CC117248		3.19	13.7	2.84	7.05	<0.05	<0.02	0.04	0.024	0.04	13.3	15.5	0.39	186	1.31	<0.01
CC117249		1.66	32.6	3.45	3.85	0.11	0.05	0.07	0.027	0.05	21.6	19.7	0.53	862	2.10	<0.01
CC117250		4.03	19.3	2.21	3.40	0.06	0.07	0.09	0.020	0.05	17.5	13.9	0.67	377	1.08	<0.01
CC117258		1.14	14.0	2.23	3.91	0.06	0.05	0.06	0.020	0.05	19.6	16.1	0.56	375	0.62	<0.01
CC117259		2.71	20.3	2.36	4.22	0.05	0.05	0.16	0.026	0.06	18.9	20.3	0.54	839	0.77	<0.01
CC117260		0.95	14.2	1.67	3.41	<0.05	0.04	0.06	0.016	0.04	14.1	14.7	0.42	163	0.58	<0.01
CC117261		1.11	17.8	1.83	3.47	<0.05	0.05	0.08	0.018	0.04	15.5	15.0	0.43	264	0.66	<0.01
CC117262		1.28	19.6	2.06	4.40	0.05	0.06	0.07	0.022	0.06	17.8	20.8	0.58	168	0.67	<0.01
CC117263		2.58	18.3	2.65	4.01	0.06	0.08	0.07	0.025	0.06	22.2	17.4	0.93	343	0.78	<0.01
CC117264		4.86	23.6	2.68	3.53	0.06	0.07	0.12	0.025	0.07	19.3	14.4	0.73	495	1.19	0.01
CC117265		2.90	20.3	3.05	4.21	0.07	0.09	0.06	0.026	0.07	24.5	17.8	0.94	574	1.53	<0.01
CC117266		0.66	10.5	2.45	4.01	0.05	0.07	0.03	0.028	0.05	19.2	17.3	0.65	398	0.49	<0.01
CC117267		0.40	14.3	2.33	3.94	0.06	0.09	0.05	0.022	0.06	20.6	16.5	0.69	313	0.35	<0.01
CC117268		0.90	14.1	2.38	5.24	<0.05	0.03	0.03	0.024	0.03	13.5	14.5	0.43	207	0.88	<0.01
CC117269		0.67	13.8	3.09	5.45	0.08	0.09	0.03	0.029	0.05	30.0	26.7	1.36	251	0.25	<0.01
CC117270		1.07	15.4	2.29	4.11	0.05	0.08	0.08	0.024	0.05	18.8	18.2	0.61	355	0.66	<0.01
CC117273		1.20	17.6	2.14	3.72	<0.05	0.08	0.06	0.023	0.05	20.9	12.7	0.43	301	0.61	<0.01
CC117274		0.53	15.8	2.62	4.66	0.05	0.08	0.17	0.024	0.05	20.2	15.4	0.66	584	0.69	<0.01
CC117275		0.51	16.9	2.07	3.57	<0.05	0.07	0.06	0.027	0.05	11.6	12.5	0.47	381	0.66	0.01
CC117276		0.49	11.2	1.83	2.88	<0.05	0.05	0.03	0.014	0.03	11.6	9.2	0.32	138	0.72	<0.01
CC117277		0.79	19.8	2.77	5.78	0.10	0.05	0.03	0.029	0.05	21.6	17.8	0.64	307	0.71	<0.01
CC117278		1.83	19.3	2.28	4.11	0.10	0.07	0.08	0.023	0.05	20.4	17.0	0.54	418	0.68	<0.01
CC117290		2.06	28.3	3.65	6.61	0.10	0.02	0.01	0.027	0.06	21.4	22.2	0.36	718	2.29	<0.01
CC117291		1.22	20.1	3.30	4.75	0.08	0.03	0.01	0.028	0.04	13.5	17.5	0.35	594	1.65	<0.01
CC117292		1.21	13.7	2.81	6.95	0.08	0.02	0.02	0.027	0.04	14.8	15.2	0.30	236	1.51	<0.01
CC117293		1.13	19.0	3.02	5.87	0.08	0.02	0.02	0.025	0.05	16.6	17.3	0.38	348	1.45	<0.01
CC117294		1.05	29.6	3.16	5.80	0.12	0.10	0.05	0.028	0.07	24.2	18.1	0.55	370	1.42	<0.01
CC117295		0.96	23.9	2.98	5.07	0.08	0.06	0.02	0.027	0.04	14.2	16.9	0.40	288	1.08	<0.01
CC117296		1.06	20.7	3.01	5.46	0.08	0.05	0.02	0.027	0.05	14.3	16.4	0.38	295	1.10	<0.01

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.05	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2
CC117231		0.67	13.6	320	7.3	8.3	<0.001	0.01	0.97	1.5	0.3	0.4	10.8	<0.01	0.02	0.7
CC117232		0.95	17.9	810	9.1	7.3	<0.001	0.01	0.66	2.8	0.8	0.3	23.9	<0.01	0.04	4.5
CC117239		0.37	10.1	1000	3.6	2.8	0.001	0.19	0.40	2.3	1.3	0.2	177.5	0.01	0.04	0.6
CC117240		0.49	6.8	960	2.5	2.0	0.001	0.24	0.25	1.5	1.3	<0.2	215	0.01	0.04	0.3
CC117241		0.70	12.4	960	4.2	5.2	<0.001	0.14	0.29	2.9	1.3	0.2	163.0	0.01	0.05	0.8
CC117242		0.49	16.7	930	6.3	13.2	<0.001	0.04	0.21	4.3	0.6	0.4	39.7	0.01	0.05	2.9
CC117243		0.40	19.7	1290	10.1	7.4	<0.001	0.06	0.20	6.7	1.0	0.3	66.7	0.01	0.05	3.6
CC117244		0.27	13.4	1000	6.6	5.9	<0.001	0.16	0.16	2.6	1.2	0.2	115.5	0.01	0.05	0.7
CC117245		0.39	16.8	1060	8.1	7.3	<0.001	0.09	0.25	4.1	1.4	0.3	65.4	0.01	0.05	1.6
CC117246		0.57	16.1	1000	6.2	5.7	<0.001	0.12	0.45	2.9	1.3	0.3	76.3	0.01	0.05	0.9
CC117247		0.45	16.3	680	9.6	8.4	<0.001	0.01	0.72	1.6	0.5	0.5	11.3	<0.01	0.05	0.4
CC117248		0.67	12.9	560	10.3	6.9	<0.001	0.01	0.59	2.0	0.5	0.5	10.3	<0.01	0.05	0.6
CC117249		0.51	30.7	960	12.0	5.6	0.001	0.04	1.58	3.4	0.9	0.3	38.3	<0.01	0.04	3.9
CC117250		0.43	53.2	950	7.8	6.3	0.002	0.06	0.60	3.0	2.5	0.2	90.2	<0.01	0.03	3.3
CC117258		0.77	20.1	940	6.2	6.1	<0.001	0.01	0.38	3.0	0.6	0.3	30.0	<0.01	0.02	3.6
CC117259		0.62	23.3	1000	8.4	9.8	0.002	0.08	0.50	3.7	1.9	0.3	54.0	<0.01	0.04	2.2
CC117260		0.66	16.8	780	5.4	6.2	0.001	0.04	0.33	2.8	0.8	0.2	29.2	<0.01	0.02	2.5
CC117261		0.65	18.4	850	7.1	6.6	0.001	0.04	0.41	3.0	1.0	0.3	33.4	<0.01	0.02	2.6
CC117262		0.83	21.8	890	7.6	8.7	0.001	0.08	0.38	3.8	1.5	0.3	51.4	<0.01	0.02	2.8
CC117263		1.00	43.0	1060	9.4	5.9	0.001	0.05	0.44	3.3	1.6	0.2	125.5	0.01	0.03	4.7
CC117264		0.37	74.8	1140	9.7	7.4	0.003	0.10	0.79	3.3	3.2	0.2	119.5	<0.01	0.04	3.0
CC117265		0.34	63.1	1180	10.4	5.9	0.003	0.05	0.70	3.3	2.0	0.2	175.0	0.01	0.03	5.5
CC117266		0.37	18.1	630	9.8	6.5	<0.001	0.02	0.24	3.6	0.5	0.2	41.4	0.01	0.03	3.7
CC117267		0.38	18.5	870	9.5	4.8	<0.001	0.03	0.27	3.7	0.7	0.2	48.9	0.01	0.04	3.5
CC117268		0.68	16.2	500	7.9	6.3	<0.001	<0.01	0.43	2.7	0.3	0.4	12.1	<0.01	0.04	1.7
CC117269		0.15	21.2	970	9.5	3.8	<0.001	0.01	0.13	4.9	0.5	<0.2	191.5	0.01	0.02	6.0
CC117270		0.56	19.8	990	7.9	7.6	0.001	0.05	0.37	3.6	1.1	0.3	39.7	<0.01	0.03	2.7
CC117273		0.48	16.5	930	6.8	5.4	<0.001	0.07	0.44	3.3	1.0	0.3	63.6	0.01	0.04	1.9
CC117274		0.63	20.1	1020	9.1	7.5	<0.001	0.03	0.43	3.6	0.6	0.3	36.7	<0.01	0.03	3.7
CC117275		0.63	16.7	760	7.2	8.4	<0.001	0.09	0.46	2.5	0.7	0.3	82.4	<0.01	0.03	1.5
CC117276		0.65	13.2	770	5.7	3.8	<0.001	<0.01	0.53	2.0	0.2	0.2	19.2	<0.01	0.02	3.4
CC117277		0.59	24.9	900	10.9	9.1	<0.001	<0.01	0.40	4.2	0.7	0.4	33.1	<0.01	0.03	2.8
CC117278		0.67	25.3	930	7.7	7.4	<0.001	0.01	0.53	3.7	1.4	0.3	42.4	<0.01	0.03	2.5
CC117290		2.18	22.0	600	15.1	15.6	<0.001	<0.01	3.10	2.5	0.6	0.9	9.5	<0.01	0.05	2.2
CC117291		1.52	20.0	400	13.6	10.5	<0.001	<0.01	1.24	2.6	0.8	0.4	11.0	<0.01	0.04	3.1
CC117292		1.46	15.4	410	14.4	8.7	<0.001	<0.01	0.71	2.9	0.8	0.7	10.6	0.01	0.04	2.5
CC117293		1.21	19.5	560	12.4	9.1	<0.001	<0.01	1.25	2.6	0.8	0.6	12.5	<0.01	0.04	1.4
CC117294		1.12	28.2	450	11.9	11.3	<0.001	<0.01	0.96	6.3	0.9	0.5	20.9	<0.01	0.04	4.8
CC117295		1.44	23.0	460	10.8	8.8	<0.001	<0.01	0.78	3.3	0.7	0.5	11.9	<0.01	0.04	4.0
CC117296		1.33	20.6	460	11.4	9.4	<0.001	<0.01	0.77	3.6	0.8	0.5	11.2	<0.01	0.04	3.4

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North Vancouver BC V7H 0A7
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1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Ti	Tl	U	V	W	Y	Zn	Zr
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.005	0.02	0.05	1	0.05	0.05	2	0.5
CC117231		0.032	0.09	0.43	43	0.30	2.66	56	<0.5
CC117232		0.039	0.08	0.59	44	0.35	5.19	72	2.0
CC117239		0.013	0.06	0.73	21	0.12	10.80	26	1.9
CC117240		0.023	0.05	0.54	21	0.07	5.87	21	1.4
CC117241		0.023	0.07	0.78	28	0.07	15.20	42	2.1
CC117242		0.013	0.08	0.55	33	0.13	12.20	64	1.3
CC117243		0.012	0.06	0.72	22	0.10	20.1	75	2.1
CC117244		0.007	0.05	1.77	15	0.06	14.50	36	1.3
CC117245		0.014	0.06	1.22	23	0.09	22.3	62	1.9
CC117246		0.022	0.08	2.06	28	0.11	12.20	68	1.6
CC117247		0.028	0.17	0.74	60	0.21	4.53	58	<0.5
CC117248		0.037	0.19	0.62	70	0.17	3.53	47	<0.5
CC117249		0.023	0.11	1.10	35	0.12	9.95	124	1.4
CC117250		0.015	0.07	0.77	32	0.10	9.14	634	1.8
CC117258		0.044	0.07	0.55	32	0.09	8.39	70	1.4
CC117259		0.026	0.12	0.76	35	0.17	10.50	98	0.9
CC117260		0.029	0.07	0.86	29	0.18	7.29	64	0.9
CC117261		0.029	0.08	0.88	31	0.17	8.27	73	1.0
CC117262		0.032	0.09	0.85	35	0.13	9.86	92	1.3
CC117263		0.045	0.06	0.75	36	0.08	10.60	415	2.4
CC117264		0.012	0.09	1.01	37	0.16	10.95	1060	1.7
CC117265		0.010	0.07	0.85	35	0.18	11.55	796	2.4
CC117266		0.012	0.05	0.53	22	0.32	9.87	54	1.8
CC117267		0.013	0.04	0.45	22	0.13	12.35	62	2.3
CC117268		0.028	0.10	0.57	45	0.26	4.85	46	<0.5
CC117269		<0.005	0.03	0.40	15	<0.05	14.50	67	2.1
CC117270		0.022	0.07	0.84	31	0.16	9.95	90	1.6
CC117273		0.017	0.05	1.11	29	0.17	12.70	66	1.7
CC117274		0.025	0.06	0.69	37	0.19	9.15	79	2.0
CC117275		0.020	0.06	0.60	32	0.16	6.64	95	2.1
CC117276		0.034	0.06	0.36	29	0.91	4.45	49	1.6
CC117277		0.019	0.07	0.62	36	0.14	11.55	63	1.1
CC117278		0.023	0.08	0.86	30	0.25	10.85	69	1.7
CC117290		0.056	0.13	0.67	62	0.21	3.57	75	0.9
CC117291		0.038	0.09	0.62	44	0.17	3.53	63	1.1
CC117292		0.042	0.14	0.68	57	0.26	3.37	44	0.6
CC117293		0.041	0.11	0.77	53	0.24	4.61	58	<0.5
CC117294		0.056	0.10	1.00	52	0.27	13.25	72	2.9
CC117295		0.044	0.08	0.70	46	0.33	4.10	55	1.8
CC117296		0.040	0.09	0.68	50	0.24	5.03	55	1.5

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North Vancouver BC V7H 0A7
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VANCOUVER BC V6B 1L8

Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	Au- TL43 Au ppm 0.001	ME- MS41 Ag ppm 0.01	ME- MS41 Al % 0.01	ME- MS41 As ppm 0.1	ME- MS41 Au ppm 0.2	ME- MS41 B ppm 10	ME- MS41 Ba ppm 10	ME- MS41 Be ppm 0.05	ME- MS41 Bi ppm 0.01	ME- MS41 Ca % 0.01	ME- MS41 Cd ppm 0.01	ME- MS41 Ce ppm 0.02	ME- MS41 Co ppm 0.1	ME- MS41 Cr ppm 1
CC117297		0.30	0.002	0.06	1.17	8.3	<0.2	<10	200	0.40	0.14	0.42	0.12	33.3	8.5	21
CC117298		0.30	0.003	0.08	1.30	10.0	<0.2	<10	240	0.53	0.14	0.49	0.14	40.8	9.7	21
CC117299		0.14	0.002	0.11	1.50	8.8	<0.2	<10	200	0.63	0.20	0.91	0.22	49.2	10.0	23
CC117300		0.16	0.001	0.07	1.88	5.7	<0.2	<10	320	0.79	0.14	0.83	0.20	54.7	10.2	26
CC117301		0.18	0.001	0.05	1.80	4.9	<0.2	<10	210	0.74	0.15	2.08	0.12	59.7	11.3	25
CC117302		0.26	0.001	0.02	1.64	1.8	<0.2	<10	80	0.62	0.11	9.36	0.07	62.6	12.3	21
CC117303		0.20	0.001	0.07	1.53	2.2	<0.2	<10	140	0.73	0.13	1.11	0.17	60.9	11.8	24
CC117304		0.16	0.001	0.03	1.54	1.6	<0.2	<10	70	0.62	0.11	5.03	0.05	63.2	12.1	21
CC117305		0.18	0.001	0.02	1.59	2.2	<0.2	<10	90	0.70	0.13	2.99	0.06	63.9	12.0	22
CC117306		0.24	0.001	0.06	1.42	3.4	<0.2	<10	230	0.54	0.11	1.54	0.20	49.4	11.5	20
CC117307		0.26	0.005	0.10	1.13	6.3	<0.2	<10	260	0.44	0.15	0.45	0.17	36.6	9.8	22
CC117308		0.24	0.005	0.03	1.15	15.5	<0.2	<10	330	0.57	0.16	0.21	0.15	34.5	11.4	20
CC117309		0.32	0.002	0.15	0.94	12.5	<0.2	<10	350	0.47	0.14	0.62	0.60	45.8	15.0	15
CC117310		0.30	0.003	0.07	0.88	8.4	<0.2	<10	310	0.39	0.12	0.22	0.28	47.9	10.5	17
CC117311		0.34	0.003	0.06	1.23	11.1	<0.2	<10	140	0.51	0.18	0.18	0.42	44.3	16.6	20
CC117312		0.26	0.002	0.07	0.93	14.9	<0.2	<10	190	0.40	0.17	0.08	0.20	38.2	11.8	19
CC117313		0.24	0.001	0.04	1.49	15.4	<0.2	<10	120	0.32	0.21	0.08	0.18	27.2	9.1	26
CC117314		0.26	0.002	0.10	1.24	13.2	<0.2	<10	240	0.71	0.24	0.37	0.56	80.2	25.4	19
CC117315		0.26	0.001	0.08	1.00	16.4	<0.2	<10	330	1.39	0.42	0.48	0.27	89.2	10.6	27
CC117316		0.20	0.005	0.74	1.01	61.8	<0.2	<10	380	0.85	0.30	1.09	0.61	49.0	15.1	18
CC117317		0.26	0.002	0.26	1.47	18.3	<0.2	<10	310	0.83	0.25	0.76	0.31	62.0	13.6	27
CC117318		0.38	0.001	0.08	1.36	12.8	<0.2	<10	440	0.61	0.16	0.71	0.57	61.9	20.2	20
CC117319		0.32	0.001	0.14	1.05	17.1	<0.2	<10	330	0.57	0.18	0.48	0.75	57.7	19.4	16

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CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
	LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
CC117297		0.61	20.7	2.18	4.14	0.07	0.07	0.01	0.018	0.04	15.0	15.6	0.40	285	0.80	<0.01
CC117298		0.62	20.7	2.48	4.51	0.09	0.09	0.02	0.022	0.05	19.9	14.5	0.50	141	0.54	<0.01
CC117299		0.56	22.2	2.66	4.74	0.12	0.09	0.04	0.028	0.06	24.6	17.7	0.72	323	0.65	0.01
CC117300		0.57	18.9	3.13	5.92	0.12	0.10	0.03	0.031	0.05	29.3	23.2	0.89	417	0.46	<0.01
CC117301		0.61	18.6	3.10	5.89	0.13	0.12	0.02	0.028	0.06	31.4	25.1	0.99	278	0.58	<0.01
CC117302		0.89	12.5	2.68	5.32	0.12	0.15	<0.01	0.023	0.07	33.3	25.8	1.11	295	0.28	<0.01
CC117303		1.95	17.0	2.53	4.88	0.12	0.11	0.03	0.026	0.07	32.4	23.2	0.87	251	0.22	<0.01
CC117304		1.18	11.9	2.73	5.26	0.13	0.14	0.01	0.024	0.06	32.8	24.4	1.04	282	0.26	<0.01
CC117305		0.61	12.5	2.90	5.14	0.12	0.14	0.01	0.028	0.05	30.4	23.6	1.09	247	0.32	<0.01
CC117306		0.54	13.6	2.52	4.55	0.11	0.09	0.02	0.023	0.05	24.1	20.5	0.83	415	0.44	<0.01
CC117307		0.94	27.3	2.18	4.07	0.09	0.06	0.05	0.024	0.05	18.3	12.3	0.40	314	0.68	<0.01
CC117308		1.92	30.6	2.95	4.12	0.09	0.06	0.10	0.031	0.06	17.3	11.5	0.33	298	2.83	<0.01
CC117309		4.12	33.6	3.58	3.48	0.12	0.07	0.11	0.033	0.07	23.3	13.3	0.38	476	2.67	<0.01
CC117310		1.26	26.4	2.67	3.48	0.10	0.03	0.02	0.023	0.05	23.9	12.6	0.30	392	1.45	<0.01
CC117311		0.94	48.1	3.55	4.32	0.11	0.07	0.02	0.031	0.06	22.2	17.4	0.48	632	2.17	<0.01
CC117312		1.73	35.9	3.70	4.39	0.09	<0.02	0.02	0.035	0.07	19.5	7.6	0.19	494	2.57	<0.01
CC117313		1.97	17.7	3.53	6.19	0.08	<0.02	0.01	0.027	0.06	13.3	16.9	0.36	375	1.86	<0.01
CC117314		9.76	58.5	6.10	4.80	0.19	0.04	0.05	0.047	0.10	40.1	15.7	0.39	1100	3.88	<0.01
CC117315		6.27	17.8	3.61	4.71	0.14	0.08	0.05	0.039	0.08	37.3	17.0	0.35	606	1.61	<0.01
CC117316		3.99	57.5	3.57	3.87	0.12	0.14	0.39	0.039	0.07	27.3	18.9	0.36	402	4.67	<0.01
CC117317		2.15	32.9	3.83	5.93	0.14	0.15	0.16	0.039	0.08	32.0	26.2	0.59	409	3.09	<0.01
CC117318		1.76	39.1	4.43	4.86	0.15	0.09	0.07	0.038	0.08	30.6	21.1	0.72	658	2.79	<0.01
CC117319		2.39	50.3	4.56	4.05	0.15	0.07	0.13	0.039	0.09	28.6	15.1	0.41	734	3.85	<0.01

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To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 24- JUN- 2011
Account: F

Project: Tombstone Gold - Hobo

CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th
	Units	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.05	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2
CC117297		0.87	22.9	620	8.2	6.4	<0.001	<0.01	0.59	3.1	0.4	0.4	27.6	<0.01	0.02	3.9
CC117298		0.71	22.2	650	11.6	7.2	<0.001	<0.01	0.45	4.1	0.6	0.3	29.1	<0.01	0.02	4.5
CC117299		0.54	24.5	850	17.1	5.6	<0.001	0.02	0.64	4.3	0.4	0.5	44.6	<0.01	0.02	5.5
CC117300		0.42	26.9	770	10.8	9.4	<0.001	<0.01	0.29	4.5	0.8	0.3	43.8	<0.01	0.02	3.2
CC117301		0.40	27.5	800	12.6	6.0	<0.001	<0.01	0.29	4.9	0.7	0.3	87.6	<0.01	0.01	5.8
CC117302		0.12	23.0	710	11.1	3.9	<0.001	<0.01	0.13	4.3	0.6	<0.2	301	<0.01	0.01	7.2
CC117303		0.32	24.8	910	10.7	7.5	<0.001	<0.01	0.19	5.9	0.9	0.2	53.0	0.01	0.01	4.0
CC117304		0.14	23.0	760	18.4	4.8	<0.001	<0.01	0.11	4.7	0.6	0.2	193.5	<0.01	0.01	6.4
CC117305		0.10	23.1	800	14.1	4.4	<0.001	<0.01	0.09	4.9	0.7	0.2	114.0	<0.01	0.01	6.7
CC117306		0.61	23.2	880	10.0	5.5	<0.001	<0.01	0.21	3.4	0.8	0.2	75.0	<0.01	0.01	4.2
CC117307		0.76	22.2	750	8.1	7.3	<0.001	<0.01	0.56	4.3	0.7	0.4	31.0	<0.01	0.02	3.5
CC117308		0.76	27.1	270	9.4	8.6	<0.001	<0.01	1.79	4.7	0.7	0.6	17.0	<0.01	0.03	3.8
CC117309		0.45	28.4	1040	11.1	9.6	0.002	<0.01	1.24	3.8	1.5	0.4	58.8	<0.01	0.05	3.2
CC117310		0.56	20.6	880	8.4	5.8	<0.001	<0.01	1.00	3.5	0.6	0.3	18.6	<0.01	0.02	3.6
CC117311		0.64	27.9	1050	14.8	5.8	<0.001	<0.01	0.91	3.4	0.9	0.4	20.6	<0.01	0.05	4.8
CC117312		0.39	22.1	1000	10.2	11.2	<0.001	<0.01	1.49	2.9	0.6	0.5	10.1	<0.01	0.04	0.7
CC117313		0.95	18.2	690	11.3	11.5	<0.001	<0.01	0.78	2.8	0.5	0.6	10.1	<0.01	0.03	1.6
CC117314		0.39	40.6	1840	20.6	10.9	<0.001	<0.01	1.39	5.3	1.3	0.5	42.4	<0.01	0.05	4.7
CC117315		0.69	19.6	980	42.5	11.8	<0.001	<0.01	0.78	5.4	0.7	0.9	35.6	0.01	0.02	11.1
CC117316		0.62	37.4	830	17.3	10.0	0.001	0.02	2.60	6.0	1.7	0.6	91.9	0.01	0.06	4.4
CC117317		1.20	24.0	1110	18.2	10.1	<0.001	<0.01	1.21	5.8	1.2	0.7	62.2	<0.01	0.04	6.4
CC117318		0.33	34.8	1210	15.8	8.6	0.002	<0.01	1.01	3.8	1.3	0.7	59.6	<0.01	0.04	5.5
CC117319		0.32	35.3	1210	14.8	9.4	0.002	<0.01	1.50	4.5	1.4	0.4	53.4	<0.01	0.05	4.0

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CERTIFICATE OF ANALYSIS WH11097798

Sample Description	Method	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41	ME- MS41
	Analyte	Ti	Tl	U	V	W	Y	Zn	Zr
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.005	0.02	0.05	1	0.05	0.05	2	0.5
CC117297		0.040	0.06	0.53	35	0.19	5.51	55	2.2
CC117298		0.023	0.06	0.53	34	0.28	10.55	54	2.6
CC117299		0.030	0.06	0.40	31	0.45	11.10	70	4.1
CC117300		0.012	0.05	0.60	26	0.14	15.20	66	2.4
CC117301		0.012	0.05	0.45	23	0.07	13.35	70	3.6
CC117302		<0.005	0.04	0.46	12	<0.05	12.00	58	5.9
CC117303		0.011	0.04	0.55	18	0.08	20.3	80	2.8
CC117304		<0.005	0.03	0.43	11	<0.05	14.35	60	5.0
CC117305		<0.005	0.03	0.42	11	<0.05	13.15	60	4.8
CC117306		0.027	0.03	0.57	22	0.13	10.50	68	2.7
CC117307		0.030	0.07	0.89	36	0.34	10.85	63	1.9
CC117308		0.023	0.14	0.65	43	0.32	8.31	70	2.0
CC117309		0.014	0.14	0.59	36	0.18	11.50	93	2.0
CC117310		0.028	0.07	0.65	33	0.10	9.45	61	0.8
CC117311		0.027	0.09	0.77	35	0.07	8.06	85	2.5
CC117312		0.015	0.11	0.52	46	0.10	6.01	75	<0.5
CC117313		0.032	0.11	0.49	56	0.22	3.18	61	<0.5
CC117314		0.012	0.16	0.85	39	0.12	13.85	127	0.7
CC117315		0.016	0.09	4.32	33	0.18	13.30	102	2.7
CC117316		0.012	0.18	1.88	29	0.23	14.30	119	4.2
CC117317		0.024	0.12	2.27	43	0.16	13.25	110	5.2
CC117318		0.010	0.09	0.54	35	0.07	11.25	113	3.2
CC117319		0.009	0.14	0.68	41	0.08	13.25	121	2.3

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CERTIFICATE OF ANALYSIS WH11097798

Method	CERTIFICATE COMMENTS
ME- MS41	Gold determinations by this method are semi- quantitative due to the small sample weight used (0.5g).

Statement of Expenditures
Hobo 1-40 Mineral Claims
January 27, 2012

Labour

D. Eaton (geologist) May 2011 – 4 hours @ $110/hour	$ 492.80
C. Chung (geologist) November to December 2011 – 16 1/2 hours @ $85/hour	1,570.80
S. Eaton (geologist) May 2011 – 4 hours @ $85/hour	380.80
M. Kammerer (field assistant) June 2011 – 3 days @ $552.50/day	1,856.40
S. McDonald (field assistant) November 2011 – 11 hours @ $47/hour	579.04
J. Chila (field assistant) June 2011 – 2 1/2 days @ $340/day	952.00
K. Didlick (field assistant) June 2011 – 2 1/2 days @ $340/day	952.00
S. Dosch (field assistant) June 2011 – 2 1/2 days @ $340/day	952.00
	7,735.84

Expenses (including management fee)

Field room and board – 10 days @ $125/day	1,512.00
Fireweed Helicopters 3.3 hrs Bell 206B @ $1050/hr plus fuel	4,526.56
Norcan Leasing – truck rental	1,224.72
ALS Chemex	1,721.98
	8,985.26

Total	$16,721.10