ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 4-DEC-2011
This copy reported on
27-FEB-2012
Account: KETRIV

CERTIFICATE WH11223723

Project: Ketza River

P.O. No.: KR - 11 - 1580

This report is for 4 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 10-NOV-2011.

The following have access to data associated with this certificate:

KETZA GENERIC ACCOUNT		

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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CERTIFICATE OF ANALYSIS WH11223723

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
I311947		7.91	0.007	0.6	0.32	23	<10	40	<0.5	<2	20.0	<0.5	7	3	4	1.92
I311948		7.37	0.006	0.6	0.23	18	<10	30	<0.5	<2	22.2	<0.5	6	2	2	1.86
I311949		6.96	0.009	<0.2	0.18	33	<10	20	<0.5	<2	18.7	<0.5	5	2	6	1.13
I311950		7.91	0.006	<0.2	0.14	18	<10	20	<0.5	<2	23.8	<0.5	4	2	2	1.12

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
I311947		<10	<1	0.19	10	1.49	571	<1	0.02	12	270	7	0.89	3	3	635
I311948		<10	<1	0.13	10	1.93	759	<1	0.02	8	190	5	0.68	2	3	530
I311949		<10	<1	0.10	<10	0.96	615	<1	0.01	7	120	4	0.36	2	2	460
I311950		<10	<1	0.08	<10	1.27	684	<1	0.01	6	170	4	0.49	2	2	708

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Sample Description	Method Analyte Units LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
I311947		<20	<0.01	<10	<10	3	<10	8
I311948		<20	<0.01	<10	<10	3	<10	6
I311949		<20	<0.01	<10	10	2	<10	46
I311950		<20	<0.01	<10	10	1	<10	15

Comments: ***Corrected copy with additional analytes for ME-ICP41***