ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 9-DEC-2011
This copy reported on
27-FEB-2012
Account: KETRIV

CERTIFICATE WH11239483

Project: Ketza River

P.O. No.: KR-11-1576

This report is for 61 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 10-NOV-2011.

The following have access to data associated with this certificate:

KETZA GENERIC ACCOUNT		

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
LOG-24	Pulp Login - Rcd w/o Barcode

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
I313512		4.35	<0.005		0.6	0.63	13	<10	20	<0.5	<2	21.9	<0.5	15	5	18
I313513		7.28	<0.005		<0.2	2.04	9	<10	60	<0.5	<2	1.45	<0.5	18	24	24
I313514		8.04	<0.005		<0.2	2.44	12	<10	60	0.5	11	3.65	<0.5	17	28	31
I313515		4.01	<0.005		<0.2	2.70	20	<10	60	0.5	<2	0.18	<0.5	18	33	18
I313516		6.85	0.058		<0.2	2.77	15	<10	50	<0.5	<2	0.14	<0.5	17	35	18
I313517		5.00	0.005		<0.2	1.34	28	<10	40	<0.5	<2	9.7	<0.5	19	13	37
I313518		5.39	<0.005		<0.2	1.45	10	<10	60	<0.5	<2	0.14	<0.5	14	18	22
I313519		6.71	0.015		0.2	1.08	6	<10	50	<0.5	<2	0.10	<0.5	10	13	22
I313520		3.76	<0.005		<0.2	0.78	8	<10	50	<0.5	<2	0.08	<0.5	7	6	30
I313521		5.56	<0.005		<0.2	0.57	19	<10	20	<0.5	<2	5.03	1.5	8	6	13
I313522		5.66	0.006		0.3	0.35	27	<10	30	<0.5	<2	7.8	1.1	11	4	4
I313523		2.46	<0.005		<0.2	0.38	17	<10	40	<0.5	<2	0.84	1.6	14	4	7
I313524		3.48	0.013		0.4	0.41	57	<10	40	<0.5	2	3.53	<0.5	16	4	7
I313525		5.56	0.030		1.4	0.34	116	<10	30	<0.5	2	7.6	3.1	12	4	17
I313526		2.75	<0.005		1.7	0.14	16	<10	10	<0.5	<2	>25.0	<0.5	5	1	4
I313527		0.51	<0.005		<0.2	0.03	2	<10	10	<0.5	<2	18.8	<0.5	2	<1	<1
I313528		0.22	6.72	6.60	0.9	1.17	14	<10	120	<0.5	<2	0.75	<0.5	8	29	51
I313529		0.59	<0.005		<0.2	0.02	<2	<10	10	<0.5	<2	19.5	<0.5	2	<1	<1
I313530		7.69	<0.005		<0.2	1.82	10	<10	50	<0.5	<2	7.6	<0.5	13	21	21
I313531		3.20	0.009		0.2	1.18	39	<10	40	1.0	<2	0.64	3.0	15	5	156
I313532		4.97	<0.005		<0.2	0.14	15	<10	10	<0.5	<2	>25.0	<0.5	3	1	5
I313533		5.86	0.011		<0.2	0.09	3	<10	10	<0.5	<2	>25.0	<0.5	2	1	2
I313534		1.37	<0.005		0.2	0.72	73	<10	50	1.0	<2	1.53	19.9	36	2	168
I313535		3.19	0.006		0.2	0.33	22	<10	40	<0.5	<2	0.20	0.5	9	4	18
I313536		7.14	0.011		0.2	0.86	16	<10	30	0.5	3	9.4	2.7	18	8	21
I313537		8.06	<0.005		<0.2	0.44	5	<10	20	<0.5	<2	>25.0	<0.5	2	4	4
I313538		4.96	<0.005		<0.2	1.35	5	<10	10	<0.5	<2	>25.0	<0.5	2	10	3
I313539		10.07	0.027		<0.2	0.76	573	<10	30	<0.5	4	19.0	<0.5	14	8	29
I313540		6.28	0.055		0.3	0.47	831	<10	40	<0.5	15	12.9	<0.5	18	5	35
I313541		5.02	<0.005		<0.2	0.80	21	<10	40	<0.5	<2	18.5	<0.5	10	8	17
I313542		4.94	<0.005		<0.2	0.31	13	<10	30	<0.5	<2	11.4	0.6	12	3	9
I313543		4.76	0.008		<0.2	0.36	20	<10	30	<0.5	<2	7.9	2.5	11	4	11
I313544		8.92	<0.005		<0.2	0.18	9	<10	10	<0.5	<2	23.0	<0.5	6	2	5
I313545		7.99	0.006		<0.2	0.32	23	<10	20	<0.5	<2	19.9	<0.5	10	5	3
I313546		6.26	0.005		<0.2	0.41	30	<10	30	<0.5	<2	17.9	<0.5	10	6	14
I313547		0.61	<0.005		0.2	0.06	<2	<10	10	<0.5	<2	19.7	<0.5	<1	<1	1
I313548		0.21	6.81	6.45	0.8	1.12	14	<10	110	<0.5	<2	0.74	<0.5	9	28	49
I313549		9.04	0.157		0.6	0.59	245	<10	30	<0.5	628	1.64	<0.5	28	7	320
I313550		7.01	0.035		0.5	0.63	68	<10	40	<0.5	321	0.42	<0.5	29	8	468
I313551		6.72	0.009		0.2	1.58	14	<10	50	0.5	167	1.07	<0.5	27	19	336

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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Finalized Date: 9-DEC-2011
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1
I313512		3.95	<10	<1	0.08	10	0.94	2420	<1	0.01	14	260	7	0.54	<2	2
I313513		3.98	<10	<1	0.30	40	0.74	494	<1	0.02	34	420	<2	0.22	<2	2
I313514		4.72	10	<1	0.33	40	0.94	716	<1	0.02	38	420	2	0.25	<2	3
I313515		5.24	10	<1	0.28	40	1.09	475	<1	0.02	42	360	<2	0.07	2	3
I313516		5.16	10	<1	0.28	40	1.21	263	<1	0.01	46	360	<2	0.13	5	2
I313517		4.46	<10	<1	0.24	20	0.50	1470	<1	0.02	34	330	4	0.29	6	3
I313518		2.83	<10	<1	0.29	30	0.50	102	<1	0.02	31	320	<2	0.49	9	2
I313519		2.24	<10	<1	0.25	20	0.35	79	<1	0.01	24	240	2	0.83	8	2
I313520		0.75	<10	<1	0.24	30	0.07	32	<1	0.01	16	190	4	0.22	4	1
I313521		2.48	<10	<1	0.14	20	0.85	1650	<1	0.01	16	190	12	0.24	5	3
I313522		3.19	<10	<1	0.18	20	1.95	2470	1	0.01	15	300	27	0.29	3	4
I313523		2.44	<10	<1	0.20	20	0.14	1030	<1	0.01	17	220	14	0.38	3	2
I313524		3.26	<10	<1	0.23	10	1.52	1550	1	0.02	20	340	35	1.29	4	2
I313525		2.85	<10	<1	0.18	10	0.79	1095	<1	0.02	19	310	315	1.45	9	2
I313526		1.16	<10	<1	0.08	10	0.30	357	<1	0.02	7	160	8	0.99	2	2
I313527		0.44	<10	<1	0.02	<10	11.25	215	<1	0.02	1	160	2	0.03	<2	<1
I313528		3.24	<10	3	0.14	10	0.54	389	649	0.08	22	470	5	0.85	20	4
I313529		0.46	<10	1	0.01	10	11.75	207	<1	0.01	1	140	<2	0.04	<2	<1
I313530		3.49	<10	<1	0.29	30	0.85	850	1	0.02	29	370	7	0.06	<2	2
I313531		2.65	<10	<1	0.20	10	0.17	440	1	0.02	30	300	51	1.49	5	2
I313532		0.92	<10	<1	0.07	<10	0.28	285	<1	0.02	6	190	7	0.65	2	2
I313533		0.67	<10	<1	0.04	<10	0.23	359	<1	0.02	5	120	5	0.18	2	1
I313534		8.25	<10	<1	0.15	30	0.05	4010	1	0.01	48	270	36	0.06	5	4
I313535		1.15	<10	<1	0.18	<10	0.02	51	<1	0.02	13	30	6	0.56	<2	1
I313536		4.73	<10	<1	0.16	20	2.14	2000	<1	0.01	33	320	7	1.05	11	4
I313537		1.23	<10	<1	0.11	10	1.23	700	<1	0.02	6	220	5	0.50	3	2
I313538		1.57	<10	<1	0.14	10	2.32	478	<1	0.02	7	250	5	0.36	2	3
I313539		2.58	<10	<1	0.22	20	0.99	459	<1	0.02	20	360	6	1.37	10	3
I313540		2.97	<10	<1	0.29	10	0.89	802	<1	0.02	26	350	16	1.11	22	3
I313541		1.80	<10	<1	0.23	20	1.14	572	<1	0.02	17	350	5	0.68	14	4
I313542		3.36	<10	<1	0.17	10	2.98	2270	<1	0.02	16	290	6	0.70	4	3
I313543		3.43	<10	<1	0.17	10	2.86	2590	<1	0.02	21	320	11	0.57	6	4
I313544		1.30	<10	<1	0.10	10	1.81	447	<1	0.02	8	230	5	0.36	4	3
I313545		2.39	<10	<1	0.20	10	1.78	840	<1	0.02	18	240	5	0.62	11	4
I313546		2.08	<10	<1	0.25	10	0.95	825	<1	0.02	17	290	6	0.60	13	4
I313547		0.46	<10	<1	0.04	<10	12.30	220	<1	0.02	<1	170	<2	0.03	<2	<1
I313548		3.18	<10	2	0.13	<10	0.51	363	617	0.07	22	450	6	0.78	22	4
I313549		10.30	<10	<1	0.32	10	0.41	346	1	0.02	30	330	39	9.08	25	2
I313550		12.20	<10	<1	0.36	10	0.34	148	<1	0.02	33	430	20	8.38	14	1
I313551		10.60	<10	<1	0.36	10	1.01	258	<1	0.03	34	450	4	5.97	3	2

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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Finalized Date: 9-DEC-2011
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
I313512		526	<20	<0.01	<10	<10	7	<10	10
I313513		15	20	0.01	<10	<10	11	<10	24
I313514		59	20	<0.01	<10	<10	13	<10	31
I313515		8	20	0.01	<10	<10	14	<10	43
I313516		8	20	0.01	<10	<10	15	<10	38
I313517		75	<20	0.01	<10	<10	8	<10	44
I313518		8	<20	0.01	<10	<10	8	<10	45
I313519		7	<20	<0.01	<10	<10	6	<10	24
I313520		6	<20	<0.01	<10	<10	4	<10	13
I313521		37	<20	<0.01	<10	<10	4	<10	30
I313522		77	<20	<0.01	<10	<10	5	<10	38
I313523		11	<20	<0.01	<10	<10	3	<10	53
I313524		56	<20	<0.01	<10	<10	4	<10	60
I313525		229	<20	<0.01	<10	<10	3	<10	454
I313526		1550	<20	<0.01	<10	<10	1	<10	18
I313527		52	<20	<0.01	<10	<10	2	<10	22
I313528		50	<20	0.10	<10	<10	55	<10	51
I313529		51	<20	<0.01	<10	<10	2	<10	16
I313530		136	20	0.01	<10	<10	10	<10	21
I313531		19	<20	<0.01	<10	<10	5	<10	252
I313532		1680	20	<0.01	<10	10	1	<10	18
I313533		1980	20	<0.01	<10	10	<1	<10	24
I313534		72	<20	<0.01	<10	<10	3	<10	677
I313535		17	<20	<0.01	<10	<10	2	<10	14
I313536		218	<20	<0.01	<10	<10	6	<10	145
I313537		972	<20	<0.01	<10	<10	3	<10	11
I313538		1045	<20	0.01	<10	<10	8	<10	17
I313539		607	<20	<0.01	<10	<10	5	<10	14
I313540		406	<20	<0.01	<10	<10	3	<10	26
I313541		618	<20	<0.01	<10	<10	5	<10	14
I313542		207	<20	<0.01	<10	<10	3	<10	53
I313543		158	<20	<0.01	<10	<10	4	<10	101
I313544		850	<20	<0.01	<10	<10	1	<10	13
I313545		630	<20	<0.01	<10	<10	3	<10	22
I313546		574	<20	<0.01	<10	<10	3	<10	9
I313547		55	<20	<0.01	<10	<10	<1	<10	17
I313548		47	<20	0.10	<10	<10	54	<10	47
I313549		42	<20	<0.01	<10	<10	5	<10	22
I313550		25	<20	<0.01	<10	<10	5	<10	14
I313551		41	<20	0.01	<10	<10	9	<10	24

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
I313552		7.86	0.180		<0.2	2.93	12	<10	50	0.7	37	3.63	<0.5	32	33	73
I313553		9.40	0.134		0.4	1.65	4	<10	40	0.6	174	1.54	<0.5	45	18	452
I313554		7.80	0.078		<0.2	2.49	6	<10	50	1.0	12	4.03	<0.5	17	30	51
I313555		4.04	0.308		0.3	2.28	<2	<10	40	0.8	30	4.40	<0.5	34	27	136
I313556		4.73	<0.005		<0.2	1.95	<2	<10	50	0.9	2	4.45	<0.5	21	26	87
I313557		8.96	0.007		0.4	0.94	46	<10	40	<0.5	53	1.22	<0.5	62	12	748
I313558		6.46	<0.005		0.2	2.70	5	<10	50	1.0	2	2.33	<0.5	16	36	51
I313559		5.27	0.059		<0.2	2.64	2	<10	50	0.7	10	3.66	<0.5	28	35	85
I313560		4.61	<0.005		<0.2	2.61	6	<10	50	0.9	36	4.82	<0.5	23	32	67
I313561		4.73	<0.005		<0.2	2.29	5	<10	40	1.0	2	4.18	<0.5	15	28	30
I313562		3.81	0.065		0.5	0.97	155	<10	50	0.5	5	2.28	<0.5	40	10	190
I313563		6.10	<0.005		0.2	1.43	9	<10	50	0.8	5	1.69	<0.5	16	14	98
I313564		7.21	<0.005		<0.2	1.46	35	<10	40	0.7	<2	7.0	<0.5	13	17	35
I313565		4.63	<0.005		<0.2	2.61	4	<10	50	0.9	<2	3.71	<0.5	18	37	41
I313566		4.03	0.043		0.3	1.20	4	<10	40	0.5	53	0.54	<0.5	37	16	511
I313567		0.70	<0.005		<0.2	0.08	<2	<10	10	<0.5	<2	18.4	<0.5	1	1	2
I313568		0.22	6.90	6.72	0.8	1.15	14	<10	100	<0.5	2	0.72	<0.5	8	29	52
I313569		7.81	0.010		0.6	1.61	<2	<10	50	0.7	226	0.64	<0.5	35	20	413
I313570		4.81	0.018		0.2	1.62	4	<10	30	0.7	80	2.58	<0.5	20	21	144
I313571		7.68	0.006		0.4	1.67	4	<10	50	0.8	9	1.70	<0.5	31	25	168
I313572		6.70	<0.005		<0.2	2.76	7	<10	50	0.9	3	2.49	<0.5	14	41	14

Comments: ***Corrected copy with additional analytes for ME-ICP41***

ALS Canada Ltd.
2103 Dollarton Hwy
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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 9-DEC-2011
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1
I313552		6.31	10	<1	0.35	20	1.42	598	<1	0.03	40	480	3	1.95	<2	3
I313553		12.50	<10	<1	0.35	10	1.00	187	<1	0.03	42	370	6	6.45	2	2
I313554		4.98	10	<1	0.40	20	1.34	508	<1	0.03	32	420	3	1.34	<2	3
I313555		7.70	10	<1	0.27	40	1.29	324	<1	0.02	28	490	6	3.58	<2	2
I313556		5.14	<10	<1	0.74	20	1.11	428	<1	0.03	32	550	3	2.09	<2	3
I313557		17.6	<10	<1	0.49	10	0.62	100	<1	0.02	63	350	15	9.03	2	1
I313558		4.71	10	<1	0.84	40	1.41	302	<1	0.03	40	590	3	1.02	<2	3
I313559		6.65	10	<1	0.32	30	1.37	438	<1	0.05	36	510	4	2.62	<2	3
I313560		5.84	10	1	0.46	30	1.39	450	<1	0.04	33	570	2	1.99	<2	3
I313561		4.22	<10	<1	0.45	30	1.45	430	<1	0.03	37	530	4	0.68	<2	2
I313562		7.95	<10	<1	0.52	10	0.82	351	<1	0.02	50	390	39	7.61	3	2
I313563		4.66	<10	<1	0.52	10	1.07	177	1	0.02	38	500	9	2.32	3	2
I313564		3.68	<10	<1	0.34	20	1.00	1095	<1	0.02	31	570	5	1.17	21	3
I313565		5.04	10	<1	0.78	30	1.33	406	<1	0.07	39	490	5	1.30	<2	3
I313566		13.5	<10	<1	0.63	10	0.74	108	<1	0.02	80	250	44	7.23	<2	2
I313567		0.46	<10	<1	0.04	10	11.80	177	<1	0.02	1	190	<2	0.04	<2	<1
I313568		3.31	<10	2	0.14	10	0.52	379	623	0.08	24	470	5	0.84	20	4
I313569		9.60	10	<1	0.68	10	1.02	82	1	0.02	55	370	87	5.24	3	2
I313570		6.16	<10	<1	0.44	10	1.33	202	<1	0.02	43	410	36	2.84	2	2
I313571		6.52	<10	<1	0.77	10	1.23	154	<1	0.03	52	450	4	3.51	<2	2
I313572		4.29	10	1	0.79	30	1.46	307	<1	0.06	40	470	<2	0.50	<2	3

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Project: Ketza River

CERTIFICATE OF ANALYSIS WH11239483

Sample Description	Method Analyte Units LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
I313552		114	20	0.01	<10	<10	14	<10	31
I313553		91	<20	<0.01	<10	<10	9	<10	11
I313554		169	<20	0.01	<10	<10	13	<10	18
I313555		129	20	0.01	<10	<10	12	<10	33
I313556		140	20	0.03	<10	<10	12	<10	15
I313557		60	<20	0.01	<10	<10	7	<10	11
I313558		113	20	0.05	<10	<10	16	<10	24
I313559		83	20	0.01	<10	<10	14	<10	27
I313560		147	20	0.01	<10	<10	15	<10	32
I313561		198	20	0.01	<10	<10	13	<10	30
I313562		173	<20	<0.01	<10	<10	7	<10	61
I313563		122	<20	0.01	<10	<10	10	<10	18
I313564		243	20	<0.01	<10	<10	10	<10	36
I313565		174	20	0.06	<10	<10	22	<10	38
I313566		57	<20	0.03	<10	<10	11	<10	61
I313567		62	<20	<0.01	<10	<10	3	<10	18
I313568		48	<20	0.10	<10	<10	55	<10	48
I313569		67	<20	0.02	<10	<10	14	<10	16
I313570		230	<20	0.01	<10	<10	14	<10	17
I313571		137	<20	0.04	<10	<10	17	<10	23
I313572		130	<20	0.07	<10	<10	26	<10	34

Comments: ***Corrected copy with additional analytes for ME-ICP41***