ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
This copy reported on
27-FEB-2012
Account: KETRIV

CERTIFICATE WH11263641

Project: Ketza River

P.O. No.: KR-11-1574

This report is for 106 Drill Core samples submitted to our lab in Whitehorse, YT, Canada on 15-DEC-2011.

The following have access to data associated with this certificate:

KETZA GENERIC ACCOUNT		

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
LOG-24	Pulp Login - Rcd w/o Barcode

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-OG46	Ore Grade Cu - Aqua Regia	VARIABLE
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

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900 - 688 W. HASTINGS
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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Finalized Date: 10-JAN-2012
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CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
I311601		0.58	<0.005		<0.2	0.02	<2	<10	10	<0.5	<2	20.1	<0.5	<1	1	1
I311602		3.55	0.005		<0.2	0.02	37	<10	10	<0.5	<2	>25.0	<0.5	<1	1	<1
I311603		5.56	<0.005		<0.2	0.02	9	<10	<10	<0.5	<2	>25.0	<0.5	<1	1	<1
I311604		6.96	<0.005		<0.2	0.02	9	<10	10	<0.5	<2	>25.0	<0.5	<1	1	<1
I311605		6.02	<0.005		<0.2	0.22	14	<10	80	<0.5	<2	>25.0	<0.5	5	2	9
I311606		4.93	<0.005		<0.2	0.32	20	<10	50	<0.5	<2	21.0	<0.5	6	3	12
I311607		3.33	<0.005		<0.2	0.20	10	<10	30	<0.5	<2	>25.0	<0.5	4	2	7
I311608		3.45	<0.005		<0.2	0.21	9	<10	30	<0.5	<2	24.3	<0.5	4	3	13
I311609		6.36	0.005		<0.2	0.22	7	<10	30	<0.5	<2	24.4	<0.5	4	2	7
I311610		7.00	0.006		<0.2	0.18	10	<10	30	<0.5	<2	>25.0	<0.5	3	2	7
I311611		7.97	0.009		<0.2	0.24	12	<10	30	<0.5	<2	21.6	<0.5	6	3	11
I311612		5.01	0.006		<0.2	0.14	9	<10	20	<0.5	<2	23.0	<0.5	5	1	7
I311613		5.23	0.021		<0.2	0.23	19	<10	20	<0.5	<2	20.3	<0.5	7	2	9
I311614		7.23	0.015		<0.2	0.76	21	<10	30	0.5	<2	19.4	<0.5	8	8	11
I311615		7.45	0.008		<0.2	2.15	16	<10	40	0.6	<2	10.8	<0.5	13	25	23
I311616		7.21	0.006		<0.2	2.57	19	<10	50	0.6	<2	6.75	<0.5	19	32	31
I311617		2.30	<0.005		<0.2	0.84	6	<10	10	<0.5	<2	22.1	<0.5	6	7	9
I311618		6.78	0.008		<0.2	2.47	31	<10	50	0.6	<2	7.7	<0.5	16	30	33
I311619		0.54	<0.005		<0.2	0.03	<2	<10	10	<0.5	<2	20.3	<0.5	<1	1	6
I311620		0.20	6.54	6.45	0.7	1.17	13	<10	150	<0.5	2	0.70	<0.5	7	30	55
I311621		8.70	0.018		<0.2	0.45	19	<10	30	0.5	<2	19.9	<0.5	8	4	13
I311622		8.12	<0.005		<0.2	2.47	12	<10	50	0.8	<2	8.9	<0.5	13	28	27
I311623		3.95	<0.005		<0.2	1.74	12	<10	50	0.9	<2	7.4	<0.5	12	18	16
I311624		2.96	<0.005		<0.2	0.65	33	<10	40	<0.5	131	2.17	<0.5	29	5	697
I311625		3.63	0.016		<0.2	1.42	5	<10	60	0.5	98	0.84	<0.5	40	13	969
I311626		6.86	<0.005		<0.2	2.37	13	<10	50	0.7	7	8.2	<0.5	15	26	69
I311627		1.87	0.008		<0.2	1.17	251	<10	40	<0.5	81	0.53	<0.5	43	10	842
I311628		6.32	<0.005		<0.2	2.65	7	<10	50	0.6	8	3.27	<0.5	15	31	107
I311629		4.88	<0.005		<0.2	2.26	15	<10	40	0.9	3	9.9	<0.5	14	25	53
I311630		8.28	<0.005		<0.2	2.46	8	<10	40	1.0	<2	6.97	<0.5	13	29	26
I311631		6.04	<0.005		0.2	2.43	7	<10	50	0.9	2	7.8	<0.5	16	27	46
I311632		7.76	<0.005		<0.2	2.87	10	<10	50	0.9	<2	5.48	<0.5	17	34	39
I311633		8.43	0.045		<0.2	2.61	6	<10	50	0.8	51	2.53	<0.5	23	32	68
I311634		8.08	0.387		0.3	2.08	<2	<10	40	0.6	506	2.03	<0.5	44	25	206
I311635		8.11	<0.005		0.2	2.78	5	<10	50	0.8	2	3.16	<0.5	17	34	41
I311636		2.50	0.007		0.2	1.88	5	<10	50	0.6	38	2.08	<0.5	26	23	237
I311637		0.53	<0.005		<0.2	0.04	<2	<10	10	<0.5	<2	19.3	<0.5	1	1	6
I311638		0.19	6.28	6.73	0.9	1.18	11	<10	100	<0.5	<2	0.75	<0.5	7	29	53
I311639		4.12	0.005		<0.2	2.70	11	<10	50	0.6	<2	2.16	<0.5	17	35	33
I311640		4.40	0.015		<0.2	1.58	<2	<10	40	0.5	64	0.52	<0.5	51	20	512

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1
I311601		0.46	<10	<1	0.01	<10	12.35	212	<1	0.01	<1	200	2	0.06	<2	<1
I311602		1.80	<10	<1	0.01	<10	2.61	2710	<1	0.01	<1	40	<2	0.73	<2	<1
I311603		0.80	<10	<1	0.01	<10	2.56	1200	<1	0.01	<1	90	<2	0.15	<2	<1
I311604		0.59	<10	<1	0.01	<10	1.21	1065	<1	0.01	<1	70	<2	0.14	<2	<1
I311605		1.44	<10	<1	0.11	10	1.38	196	<1	0.02	11	230	3	0.96	2	3
I311606		1.77	<10	<1	0.17	10	1.77	167	<1	0.02	15	310	5	1.30	<2	4
I311607		1.67	<10	1	0.10	10	1.76	171	<1	0.02	10	240	4	1.19	2	3
I311608		1.61	<10	1	0.10	10	1.56	213	<1	0.02	12	210	4	0.83	<2	3
I311609		1.59	<10	<1	0.11	10	2.02	174	<1	0.02	9	250	6	0.85	<2	3
I311610		1.30	<10	1	0.10	10	1.60	182	<1	0.01	10	300	8	1.18	3	3
I311611		1.90	<10	<1	0.14	10	1.61	518	<1	0.02	15	330	15	1.25	3	3
I311612		1.72	<10	<1	0.08	10	2.13	400	<1	0.01	9	250	5	0.59	<2	3
I311613		2.30	<10	1	0.13	10	1.98	461	<1	0.01	15	280	7	1.12	3	3
I311614		2.27	<10	<1	0.16	10	1.26	513	<1	0.02	19	300	5	0.83	<2	4
I311615		3.52	10	<1	0.20	30	1.25	355	<1	0.02	31	420	5	0.81	<2	3
I311616		4.28	10	<1	0.22	30	1.41	283	<1	0.03	38	470	3	0.94	<2	3
I311617		4.91	<10	<1	0.06	10	2.50	1490	<1	0.02	9	210	4	0.84	<2	2
I311618		4.16	10	<1	0.25	30	1.29	371	<1	0.03	38	510	4	0.99	3	3
I311619		0.47	<10	<1	0.01	<10	12.90	209	<1	0.01	<1	190	<2	0.05	<2	<1
I311620		3.31	<10	3	0.14	<10	0.51	384	714	0.07	24	480	6	0.86	22	4
I311621		2.61	<10	<1	0.14	10	2.24	693	<1	0.01	14	380	4	0.68	<2	3
I311622		4.13	10	<1	0.22	30	1.29	663	<1	0.02	30	510	2	0.58	<2	3
I311623		2.98	10	1	0.27	40	0.88	577	<1	0.01	23	510	<2	0.73	<2	2
I311624		14.7	<10	1	0.25	10	0.27	125	<1	0.01	15	390	<2	8.37	2	1
I311625		17.9	10	<1	0.65	20	0.70	63	<1	0.01	20	480	2	9.36	<2	2
I311626		5.34	10	1	0.27	40	1.27	732	<1	0.01	31	520	2	1.63	<2	3
I311627		27.8	10	1	0.30	20	0.50	69	<1	0.01	21	610	<2	>10.0	<2	2
I311628		7.96	10	1	0.27	50	1.52	403	<1	0.01	34	570	<2	3.27	<2	2
I311629		4.38	10	<1	0.26	30	1.27	951	<1	0.02	32	670	<2	1.15	<2	3
I311630		4.12	10	1	0.25	30	1.30	844	<1	0.02	31	540	2	0.58	<2	3
I311631		4.99	<10	1	0.28	30	1.28	881	1	0.02	38	600	9	1.34	<2	3
I311632		5.28	10	1	0.29	30	1.47	784	<1	0.02	36	560	3	0.98	<2	3
I311633		7.14	<10	1	0.33	30	1.39	404	<1	0.02	40	550	2	2.57	<2	2
I311634		11.55	<10	1	0.32	40	1.07	311	<1	0.01	40	440	2	4.96	<2	2
I311635		5.26	10	1	0.33	50	1.48	470	<1	0.01	39	510	2	1.16	2	2
I311636		6.62	<10	<1	0.43	50	1.04	253	<1	0.01	38	470	2	3.17	7	2
I311637		0.48	<10	<1	0.02	10	12.10	210	<1	0.01	1	170	<2	0.04	<2	<1
I311638		3.36	<10	3	0.14	10	0.55	384	692	0.07	24	480	5	0.87	21	4
I311639		4.87	10	<1	0.48	50	1.56	304	1	0.01	42	450	<2	1.01	7	2
I311640		13.00	<10	<1	0.46	20	0.96	75	<1	0.01	39	520	4	7.12	<2	2

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Cu-OG46 Cu % 0.001	Zn-OG46 Zn % 0.001
I311601		49	<20	<0.01	<10	10	<1	<10	13		
I311602		469	<20	<0.01	<10	10	<1	<10	3		
I311603		579	<20	<0.01	<10	10	1	<10	2		
I311604		633	<20	<0.01	<10	20	3	<10	2		
I311605		803	<20	<0.01	<10	10	1	<10	13		
I311606		661	<20	<0.01	<10	10	2	<10	10		
I311607		811	<20	<0.01	<10	10	1	<10	8		
I311608		792	<20	<0.01	<10	10	1	<10	24		
I311609		782	<20	<0.01	<10	10	1	<10	10		
I311610		767	<20	<0.01	<10	10	1	<10	8		
I311611		790	<20	<0.01	<10	10	1	<10	21		
I311612		803	<20	<0.01	<10	10	1	<10	12		
I311613		722	<20	<0.01	<10	10	1	<10	15		
I311614		717	20	<0.01	<10	<10	3	<10	22		
I311615		335	20	<0.01	<10	<10	9	<10	51		
I311616		201	20	0.01	<10	<10	12	<10	63		
I311617		746	<20	<0.01	<10	10	5	<10	28		
I311618		228	20	0.01	<10	<10	12	<10	64		
I311619		57	<20	<0.01	<10	10	<1	<10	18		
I311620		48	<20	0.10	<10	<10	55	10	50		
I311621		727	20	<0.01	<10	10	2	<10	17		
I311622		240	20	0.01	<10	<10	11	<10	65		
I311623		217	20	0.01	<10	<10	7	<10	30		
I311624		123	<20	<0.01	<10	<10	4	<10	4		
I311625		36	<20	0.02	<10	<10	7	80	5		
I311626		250	20	0.01	<10	<10	10	<10	48		
I311627		19	<20	0.01	<10	<10	7	20	13		
I311628		84	20	0.01	<10	<10	12	<10	40		
I311629		276	20	0.01	<10	<10	9	<10	29		
I311630		211	20	0.01	<10	<10	11	<10	40		
I311631		212	20	0.01	<10	<10	11	<10	39		
I311632		155	20	0.01	<10	<10	13	<10	40		
I311633		71	20	0.01	<10	<10	13	<10	24		
I311634		59	<20	0.01	<10	<10	10	<10	20		
I311635		91	20	0.01	<10	<10	14	<10	25		
I311636		67	20	0.02	<10	<10	10	<10	11		
I311637		47	<20	<0.01	<10	<10	<1	<10	15		
I311638		49	<20	0.10	<10	<10	55	<10	49		
I311639		79	20	0.02	<10	<10	15	<10	17		
I311640		29	<20	0.01	<10	<10	9	<10	7		

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
I311641		7.44	0.007		0.3	1.85	4	<10	50	0.6	8	1.32	<0.5	22	24	147
I311642		5.28	0.070		0.2	2.19	5	<10	40	0.7	21	2.12	<0.5	25	28	110
I311643		7.49	<0.005		<0.2	2.58	4	<10	50	1.1	4	1.96	<0.5	14	34	62
I311644		8.26	<0.005		<0.2	2.13	3	<10	40	0.9	42	2.30	<0.5	19	28	135
I311645		4.57	<0.005		<0.2	2.83	9	<10	40	0.9	<2	3.69	<0.5	17	36	42
I311646		6.92	0.007		<0.2	2.89	13	<10	60	1.1	91	2.80	<0.5	23	37	90
I311647		7.77	<0.005		0.2	2.95	11	<10	40	0.9	<2	5.13	<0.5	16	39	26
I311648		5.98	<0.005		<0.2	2.98	14	<10	40	0.7	<2	5.28	<0.5	16	39	21
I311649		9.45	<0.005		0.2	3.13	13	<10	50	1.1	<2	3.84	<0.5	17	40	36
I311650		2.78	<0.005		<0.2	2.83	9	<10	40	1.0	<2	4.54	<0.5	17	34	26
I311701		6.49	0.011		0.2	2.91	16	<10	40	1.0	<2	4.23	<0.5	18	37	34
I311702		7.07	0.069		<0.2	2.31	12	<10	40	1.0	10	4.56	<0.5	20	29	126
I311703		7.69	<0.005		0.2	2.44	16	<10	40	0.9	19	5.24	<0.5	19	31	68
I311704		5.78	0.039		<0.2	2.34	5	<10	40	0.9	8	4.30	<0.5	19	32	103
I311705		4.83	0.005		<0.2	2.02	3	<10	40	0.8	14	2.67	<0.5	19	32	146
I311706		8.48	0.033		0.2	0.87	178	<10	40	0.5	70	2.18	<0.5	34	11	269
I311707		5.82	<0.005		0.2	2.08	16	<10	50	0.9	3	3.38	<0.5	18	29	68
I311708		3.12	0.006		0.2	2.14	2	<10	40	0.8	49	1.48	<0.5	28	30	143
I311709		4.63	0.006		0.2	2.46	20	<10	30	0.7	2	3.03	<0.5	25	35	55
I311710		7.40	<0.005		0.2	2.43	16	<10	30	0.9	<2	3.10	<0.5	19	36	29
I311711		6.94	<0.005		0.2	2.99	15	<10	40	1.0	<2	3.30	<0.5	16	43	22
I311712		0.66	<0.005		<0.2	0.04	3	<10	10	<0.5	<2	19.4	<0.5	1	1	2
I311713		0.18	6.33	6.41	1.0	1.21	13	<10	100	<0.5	<2	0.75	<0.5	7	30	55
I311714		6.79	0.017		<0.2	1.91	7	<10	40	0.9	8	3.12	<0.5	26	27	168
I311715		5.86	<0.005		0.2	3.21	9	<10	40	0.7	2	4.31	<0.5	20	43	45
I311716		7.06	0.007		0.3	2.58	<2	<10	40	0.7	10	3.92	<0.5	24	36	91
I311717		7.35	<0.005		<0.2	2.49	<2	<10	50	0.7	26	3.21	<0.5	22	39	158
I311718		7.27	0.161		<0.2	1.35	<2	<10	30	<0.5	1600	0.94	<0.5	54	28	634
I311719		6.86	0.013		<0.2	2.06	2	<10	50	0.7	245	2.04	<0.5	29	38	227
I311720		7.60	0.006		<0.2	2.46	5	<10	60	0.9	11	3.32	<0.5	14	39	73
I311721		7.76	<0.005		<0.2	2.72	3	<10	70	0.8	7	2.69	<0.5	24	41	91
I311722		7.34	<0.005		<0.2	3.12	6	<10	60	0.7	3	3.06	<0.5	16	48	41
I311723		7.84	0.005		<0.2	2.57	<2	<10	60	0.8	4	1.84	<0.5	26	39	165
I311724		9.36	0.011		<0.2	2.53	2	<10	50	0.8	8	2.02	<0.5	18	40	128
I311725		7.49	0.017		<0.2	1.78	<2	<10	50	0.6	982	1.48	<0.5	37	33	249
I311726		7.60	0.005		<0.2	2.31	<2	<10	60	0.6	20	3.29	<0.5	23	39	146
I311727		9.41	0.008		<0.2	2.17	4	<10	70	0.6	18	4.09	<0.5	30	36	308
I311728		5.18	0.007		<0.2	0.91	22	<10	40	<0.5	94	0.38	<0.5	64	23	871
I311729		4.65	<0.005		<0.2	2.53	8	<10	80	0.8	10	4.85	<0.5	20	37	154
I311730		9.42	0.130		<0.2	1.84	<2	<10	50	0.6	1080	1.59	<0.5	41	34	516

Comments: ***Corrected copy with additional analytes for ME-ICP41***

ALS Canada Ltd.
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To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1
I311641		6.54	<10	<1	0.71	40	1.19	152	<1	0.01	43	460	<2	3.24	2	2
I311642		6.94	<10	<1	0.65	50	1.36	256	<1	0.01	40	550	<2	3.23	5	2
I311643		4.95	10	1	0.81	40	1.55	271	<1	0.01	40	510	<2	1.42	<2	2
I311644		6.21	<10	<1	0.85	40	1.34	264	<1	0.01	39	500	2	2.76	<2	2
I311645		5.38	10	<1	0.37	50	1.54	535	<1	0.01	38	490	<2	1.09	2	2
I311646		6.42	10	<1	0.38	40	1.51	464	<1	0.02	42	530	3	1.88	<2	2
I311647		4.66	10	1	0.25	30	1.52	907	<1	0.02	40	540	<2	0.30	<2	3
I311648		4.53	10	1	0.26	30	1.47	923	<1	0.03	36	570	2	0.22	<2	3
I311649		4.81	10	<1	0.27	40	1.60	691	<1	0.02	38	550	2	0.27	<2	3
I311650		4.18	10	<1	0.65	40	1.61	600	<1	0.01	36	590	2	0.59	15	2
I311701		4.81	10	1	0.69	30	1.47	614	<1	0.02	39	520	2	0.55	<2	3
I311702		5.86	<10	<1	0.69	30	1.29	540	<1	0.02	36	550	2	2.13	<2	3
I311703		5.02	10	1	0.78	30	1.37	655	<1	0.02	34	540	3	1.55	<2	3
I311704		5.71	10	<1	0.80	30	1.42	438	<1	0.02	33	510	2	1.99	<2	2
I311705		5.87	10	1	1.29	30	1.37	261	<1	0.01	35	510	4	2.68	<2	3
I311706		7.85	<10	<1	0.47	10	1.00	396	<1	0.01	34	410	22	5.09	8	2
I311707		4.78	<10	1	1.13	30	1.47	399	<1	0.02	36	520	2	1.66	3	3
I311708		7.24	<10	<1	1.04	40	1.41	183	<1	0.01	37	490	2	3.73	2	2
I311709		4.91	10	1	0.84	60	1.32	361	<1	0.01	46	520	2	1.26	6	2
I311710		4.54	10	<1	0.67	50	1.18	337	<1	0.01	40	550	2	0.86	2	2
I311711		4.72	10	1	0.65	40	1.55	522	<1	0.02	41	520	2	0.44	<2	3
I311712		0.45	<10	1	0.02	10	12.10	222	<1	0.01	2	220	<2	0.03	<2	<1
I311713		3.43	<10	2	0.14	10	0.55	392	704	0.08	23	480	5	0.89	23	4
I311714		6.06	<10	1	0.80	30	1.07	313	1	0.02	35	520	2	2.68	<2	2
I311715		5.55	10	1	0.55	30	1.52	603	<1	0.06	41	510	3	0.86	<2	3
I311716		6.96	10	1	1.19	30	1.37	370	<1	0.07	39	490	3	2.92	<2	3
I311717		6.16	10	<1	1.34	30	1.39	322	<1	0.07	36	480	3	2.77	<2	3
I311718		13.8	10	1	0.70	10	0.85	81	<1	0.02	40	390	7	7.39	2	3
I311719		7.29	10	<1	1.27	30	1.45	178	<1	0.02	34	530	3	3.80	3	4
I311720		4.34	10	1	1.59	40	1.59	268	<1	0.03	36	580	<2	1.60	<2	3
I311721		6.60	10	1	1.42	30	1.46	266	<1	0.07	44	540	<2	2.66	<2	3
I311722		4.75	10	<1	1.04	30	1.61	377	<1	0.09	39	570	<2	0.92	<2	4
I311723		6.94	10	<1	1.44	30	1.31	191	<1	0.07	37	580	<2	2.98	<2	3
I311724		5.47	10	<1	1.33	30	1.40	177	<1	0.09	37	570	<2	2.28	<2	3
I311725		9.46	10	1	1.00	30	1.17	126	<1	0.04	34	500	5	5.55	<2	3
I311726		6.82	10	<1	1.43	30	1.45	238	<1	0.06	30	600	<2	3.50	<2	4
I311727		7.95	10	1	1.14	20	1.40	263	<1	0.09	29	520	4	4.18	<2	5
I311728		15.4	10	1	0.65	10	1.00	109	<1	0.01	30	440	18	8.78	<2	4
I311729		5.38	10	<1	1.26	20	1.47	337	<1	0.11	28	560	4	2.28	<2	5
I311730		10.90	10	<1	1.19	30	1.23	115	<1	0.04	36	520	2	6.34	<2	4

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Cu-OG46 Cu % 0.001	Zn-OG46 Zn % 0.001
I311641		46	20	0.03	<10	<10	10	<10	8		
I311642		76	20	0.03	<10	<10	12	<10	11		
I311643		67	20	0.06	<10	<10	14	<10	12		
I311644		67	20	0.05	<10	<10	12	<10	9		
I311645		119	20	0.03	<10	<10	14	<10	23		
I311646		89	20	0.04	<10	<10	15	<10	28		
I311647		150	20	0.04	<10	<10	15	<10	56		
I311648		140	20	0.05	<10	<10	15	<10	59		
I311649		132	20	0.04	<10	<10	16	<10	57		
I311650		149	20	0.05	<10	<10	14	<10	26		
I311701		108	20	0.08	<10	<10	16	<10	29		
I311702		132	20	0.05	<10	<10	13	<10	22		
I311703		157	<20	0.07	<10	<10	14	<10	18		
I311704		119	<20	0.06	<10	<10	15	<10	14		
I311705		79	<20	0.10	<10	<10	15	<10	9		
I311706		129	<20	0.01	<10	<10	5	<10	21		
I311707		146	20	0.10	<10	<10	14	<10	13		
I311708		82	<20	0.07	<10	<10	13	<10	9		
I311709		88	20	0.07	<10	<10	14	<10	15		
I311710		106	20	0.05	<10	<10	15	<10	13		
I311711		105	20	0.07	<10	<10	18	<10	22		
I311712		50	<20	<0.01	<10	<10	<1	<10	15		
I311713		50	<20	0.11	<10	<10	57	<10	50		
I311714		99	<20	0.07	<10	<10	14	<10	10		
I311715		99	20	0.09	<10	<10	20	<10	29		
I311716		93	20	0.13	<10	<10	19	<10	10		
I311717		81	20	0.13	<10	<10	20	<10	11		
I311718		35	<20	0.05	<10	<10	15	110	4		
I311719		46	20	0.11	<10	<10	22	<10	6		
I311720		68	20	0.15	<10	<10	20	<10	8		
I311721		70	20	0.15	<10	<10	22	<10	11		
I311722		79	20	0.12	<10	<10	25	<10	14		
I311723		58	20	0.15	<10	<10	20	<10	9		
I311724		64	20	0.15	<10	<10	21	<10	8		
I311725		38	<20	0.11	<10	<10	20	10	5		
I311726		69	20	0.14	<10	<10	23	10	7		
I311727		129	<20	0.11	<10	<10	24	<10	11		
I311728		35	<20	0.04	<10	<10	17	<10	29		
I311729		150	<20	0.13	<10	<10	23	<10	13		
I311730		40	<20	0.10	<10	<10	20	50	6		

Comments: ***Corrected copy with additional analytes for ME-ICP41***

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To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
I311731		0.75	<0.005		<0.2	0.03	<2	<10	10	<0.5	3	20.0	<0.5	<1	1	4
I311732		0.18	6.60	6.05	0.9	1.21	15	<10	90	<0.5	<2	0.68	<0.5	7	31	58
I311733		6.21	0.020		<0.2	2.69	<2	<10	70	0.6	9	7.1	<0.5	17	37	79
I311734		8.43	0.022		<0.2	2.38	3	<10	50	0.7	12	5.74	<0.5	19	35	132
I311735		5.84	0.017		<0.2	1.39	<2	<10	40	<0.5	27	0.99	<0.5	51	16	257
I311736		7.84	0.005		<0.2	2.22	3	<10	50	0.8	11	4.73	<0.5	22	35	142
I311737		8.41	0.005		<0.2	2.59	3	<10	60	0.8	16	3.80	<0.5	27	42	142
I311738		9.18	0.007		<0.2	2.05	2	<10	60	0.6	17	3.01	<0.5	36	39	300
I311739		6.39	0.020		<0.2	0.77	106	<10	40	<0.5	133	0.59	<0.5	75	13	872
I311740		4.38	0.008		<0.2	2.15	30	<10	80	0.8	45	1.14	<0.5	33	36	243
I311741		7.02	<0.005		<0.2	3.82	12	<10	110	1.0	8	6.33	<0.5	22	48	100
I311742		3.88	0.012		<0.2	2.36	23	<10	100	0.8	262	4.66	<0.5	26	40	155
I311743		2.48	0.008		<0.2	1.31	51	<10	60	<0.5	388	1.67	14.4	31	25	380
I311744		7.40	0.040		<0.2	0.42	511	<10	30	<0.5	3710	0.32	<0.5	113	8	1245
I311745		5.24	0.177		<0.2	0.32	322	<10	20	<0.5	1460	0.23	<0.5	68	13	894
I311746		5.19	0.033		<0.2	0.84	86	<10	40	<0.5	441	0.95	<0.5	51	22	341
I311747		0.40	<0.005		<0.2	0.03	<2	<10	10	<0.5	2	19.9	<0.5	<1	1	3
I311748		0.20	6.45	6.74	0.8	1.21	14	<10	110	<0.5	2	0.72	<0.5	7	30	55
I311749		6.22	0.020		<0.2	1.94	213	<10	80	0.7	41	3.20	<0.5	28	36	282
I311750		9.60	0.076		<0.2	1.68	48	<10	60	0.6	172	2.96	<0.5	26	30	269
I311751		8.42	0.008		<0.2	1.98	11	<10	60	0.7	22	3.50	<0.5	19	33	172
I311752		7.29	0.015		<0.2	2.32	92	<10	60	0.8	27	4.49	<0.5	32	35	125
I311753		8.21	0.013		<0.2	3.72	2	<10	80	1.1	4	5.32	<0.5	19	47	79
I311754		7.90	<0.005		<0.2	3.00	<2	<10	80	0.8	3	5.51	<0.5	14	44	54
I311755		7.49	<0.005		<0.2	3.10	<2	<10	70	0.6	<2	6.63	<0.5	15	50	29
I311756		9.76	<0.005		<0.2	3.99	<2	<10	50	0.9	2	7.2	<0.5	13	52	25

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CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc
	Units	%	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1
I311731		0.49	<10	<1	0.02	<10	12.75	216	<1	0.01	<1	170	<2	0.10	<2	<1
I311732		3.35	<10	3	0.14	10	0.51	389	717	0.07	24	490	6	0.90	22	4
I311733		4.99	10	1	1.42	30	1.45	495	<1	0.12	28	600	<2	2.12	<2	4
I311734		5.62	10	1	1.35	30	1.49	368	<1	0.07	27	550	<2	2.68	<2	4
I311735		14.5	10	1	0.69	10	0.85	55	<1	0.01	24	520	<2	7.90	<2	3
I311736		6.58	10	<1	1.01	30	1.51	270	<1	0.04	31	560	<2	3.34	<2	4
I311737		6.31	10	<1	1.23	30	1.59	246	<1	0.09	34	580	3	3.09	<2	5
I311738		9.08	10	<1	1.24	20	1.43	167	<1	0.04	31	530	<2	5.67	<2	5
I311739		17.1	10	<1	0.50	10	0.66	81	<1	0.01	39	370	27	9.83	<2	3
I311740		7.23	10	<1	1.32	30	1.18	90	<1	0.05	28	530	5	3.88	<2	4
I311741		5.26	10	<1	1.21	30	1.58	559	<1	0.22	30	560	4	1.69	<2	6
I311742		6.91	10	<1	1.18	30	1.38	348	<1	0.07	28	560	5	3.46	2	5
I311743		10.10	10	1	0.68	10	1.31	444	<1	0.02	18	440	20	5.86	6	4
I311744		26.5	10	1	0.26	<10	0.29	102	<1	<0.01	17	200	260	>10.0	35	2
I311745		19.5	<10	<1	0.22	<10	0.29	48	<1	<0.01	12	190	23	>10.0	11	1
I311746		12.65	10	<1	0.52	10	0.77	194	<1	0.01	25	340	17	7.94	2	3
I311747		0.50	<10	<1	0.02	<10	12.65	211	<1	0.01	1	180	<2	0.12	<2	<1
I311748		3.34	10	2	0.14	10	0.52	387	710	0.08	24	490	4	0.89	22	4
I311749		6.49	10	1	1.09	20	1.43	239	<1	0.07	26	570	10	3.23	<2	5
I311750		6.51	10	<1	0.91	20	1.26	256	<1	0.06	26	490	49	3.50	3	5
I311751		5.51	10	<1	1.05	30	1.34	267	<1	0.04	28	570	6	2.60	2	4
I311752		6.12	10	<1	1.05	30	1.31	301	<1	0.08	33	560	4	2.97	<2	4
I311753		5.35	10	<1	0.81	30	1.48	447	<1	0.24	39	600	8	1.76	<2	6
I311754		4.08	10	1	1.01	30	1.48	407	<1	0.15	33	630	6	1.15	<2	6
I311755		4.07	10	<1	0.86	30	1.54	520	<1	0.18	34	610	4	0.93	<2	7
I311756		4.29	10	<1	0.47	30	1.48	677	<1	0.23	33	580	3	0.68	<2	7

Comments: ***Corrected copy with additional analytes for ME-ICP41***

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **KETZA RIVER HOLDINGS LTD.**
900 - 688 W. HASTINGS
VANCOUVER BC V6B 1P1

Finalized Date: 10-JAN-2012
Account: KETRIV

Project: Ketza River

CERTIFICATE OF ANALYSIS WH11263641

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Cu-OG46 Cu % 0.001	Zn-OG46 Zn % 0.001
I311731		56	<20	<0.01	<10	10	1	<10	17		
I311732		50	<20	0.11	<10	<10	56	10	51		
I311733		148	20	0.15	<10	<10	22	<10	7		
I311734		112	20	0.14	<10	<10	21	<10	7		
I311735		51	<20	0.03	<10	<10	11	<10	2		
I311736		87	20	0.12	<10	<10	21	<10	7		
I311737		81	20	0.17	<10	<10	26	10	8		
I311738		83	<20	0.10	<10	<10	26	10	7		
I311739		42	<20	0.01	<10	<10	9	<10	22		
I311740		60	<20	0.10	<10	<10	22	<10	18		
I311741		193	20	0.16	<10	<10	31	<10	13		
I311742		122	<20	0.11	<10	<10	28	<10	11		
I311743		122	<20	0.04	<10	<10	18	10	3200		0.355
I311744		25	<20	0.01	<10	<10	7	10	130	0.121	
I311745		21	<20	0.01	<10	<10	6	20	23		
I311746		55	<20	0.02	<10	<10	12	<10	15		
I311747		61	<20	<0.01	<10	10	1	<10	19		
I311748		50	<20	0.11	<10	<10	56	10	52		
I311749		117	<20	0.10	<10	<10	25	<10	15		
I311750		108	<20	0.08	<10	<10	20	<10	23		
I311751		94	20	0.10	<10	<10	21	<10	13		
I311752		118	<20	0.11	<10	<10	23	<10	10		
I311753		158	20	0.17	<10	<10	32	<10	15		
I311754		110	20	0.17	<10	<10	29	<10	11		
I311755		124	20	0.19	<10	<10	33	<10	11		
I311756		157	<20	0.17	<10	<10	34	<10	15		

Comments: ***Corrected copy with additional analytes for ME-ICP41***