GEOLOGICAL AND GEOCHEMICAL REPORT ON THE BACH PROPERTY

QUARTZ CLAIMS: BACH 1 TO 42 (YD105245 TO YD105286)

MAYO MINING DIVISION, YUKON
MAPSHEETS: 105N/07 & 08
UTM: 7033000N, 624100E, NAD83 ZONE 8

for

COLORADO RESOURCES LTD.
110 - 2300 CARRINGTON ROAD
WEST KELOWNA, BC
V4T 2N6

by

LINDA DANDY, P.Geo.
Consulting Geologist

DATE OF WORK: August 31, 2011

DATE OF REPORT: February 13, 2012

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SUMMARY

The Bach Property, owned by Colorado Resources Ltd. (“Colorado”), comprises a Carlin gold target located along the Hess River in northeastern Yukon. The Bach Property is located within the Selwyn Basin which consists of a broad package of Paleozoic sediments extending ESE from north-west of Dawson City to the Yukon-NWT border north of the major NW-SE trending Tintina Fault Zone. The Property occurs along the western limit of a broad deformation belt unofficially called the "Gold River Fold Belt". Several WNW trending thrust faults, reactivated as strike-slip faults associated with fairly intense folding extend ESE from the Bach Property area.

Previously recorded work on the Bach Property was by Viceroy Exploration (Canada), Inc. (“Viceroy”) in 1998 and NovaGold Resources Inc. (“NovaGold”) in 1999. This work consisted of small traverse style soil and silt sampling programs which returned elevated gold, silver and arsenic values along a one kilometre wide ESE trend roughly following a shale-chert contact.

Until 2011, no work had been done on the property since NovaGold held the claims. In 2011, Colorado completed a one day exploration program consisting of sampling four short soil lines, accompanied by prospecting.

This report presents the results of the 2011 exploration program. Elevated gold, with spotty silver, arsenic and zinc values were found crossing the 200 metre spaced soil lines, and lining up well with the historic elevated soil and silt values.

For 2012, a Phase I exploration program consisting of detailed geological mapping and soil sampling is proposed for the Bach Property. A total of 2500 soil samples should be collected at 25 metre intervals on initial lines spaced 200 metres apart. In anomalous areas, line spacing should be decreased to 50 or 100 metres.

If results warrant, a Phase II exploration program consisting a ground geophysical induced polarization survey over soil anomalous zones in areas of limited outcrop exposure is recommended in order to determine the location of the contacts and structures in the host chert and shale units. Also as part of Phase II, ten excavator trenches, dug using a helicopter portable mini-excavator, should be put in over the best soil geochemical and geophysical anomalies.

The Phase I exploration program is budgeted at $250,000. Phase II is dependent upon the results of the Phase I program and is budgeted at $578,000.

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1) INTRODUCTION

The Bach Property, comprising a Carlin gold target, is located along the Hess River in central Yukon. The property is owned 100% by Colorado Resources Ltd. ("Colorado").

Colorado acquired this property after examination of historic assessment reports documenting previous exploration programs, and noting that along with geochemical anomalies, the host rock lithologies are amenable for Carlin type gold mineralization.

In 2011, Colorado conducted a small soil sampling and prospecting program on the property. The soil sample results confirm the presence of a multi-element soil geochemical anomaly.

2) LOCATION AND ACCESS

The Bach Property is located near the confluence of the Hess and Rogue Rivers, 180 kilometres north of Ross River and 185 kilometres west of Mayo, in the Mayo Mining District, Yukon (Figure 1). The claims cover an area of approximately 878 hectares and are centred at UTM 7032800N, 624100E (Zone 8) within mapsheets 105N/07 and 105N/08.

Access to the Bach Property is via helicopter from Ross River, Mayo or MacMillan Pass Airstrip (115 kilometres ESE). Float plane access is possible to Fairweather Lake roughly 15 kilometres to the southeast. The nearest road is the North Canol Highway located approximately 90 kilometres SE of the property.

3) PHYSIOGRAPHY

The Bach Property is located in an area of low to moderate relief with limited outcrop exposure. A relatively flat topped and steep sided hill of 1,060 metres elevation is the most prominent feature on the property.

The entire property is covered by typical northern boreal spruce and fir forest. The northern portion of the property, near the Hess River is boggy and covered by deep moss overlying patchy permafrost.

4) CLAIM INFORMATION

The Bach Property is located within the Mayo Mining Division and consists of 42 quartz claims totaling 878 hectares (Figure 2). The claims all have a common expiry date of April 6, 2015. Claim information is listed in Table I.

TABLE I
CLAIM INFORMATION

Claim Names	Tenure #s	Ownership	Expiry Dates
BACH 1 TO BACH 42	YD105245 TO YD105286	COLORADO RESOURCES LTD.	APRIL 6, 2015

5) HISTORY

The Bach Property area was targeted by Viceroy in 1997 due to several coincident gold-arsenic-mercury-antimony anomalies from RGS silt sampling across Earn Group stratigraphy. The Bach claims were staked to cover significant gold values from soil sampling, and several closely spaced coincident gold-mercury silt anomalies from streams overlying Earn and Road River Group stratigraphy. Soil and silt sampling by Viceroy in 1998 continued to substantiate the presence of widespread coincident gold-mercury-arsenic anomalies across the property (Schulze, 1999). In 1999, Viceroy transferred its 100% interest in the property NovaGold Resources Inc.

NovaGold noted (Schultz, 2000) that previous exploration revealed a one-kilometre wide ESE trending belt of anomalous soil and silt values extending along the ESE trending shale and chert contact. Consistently anomalous gold in silt values to 35 ppb Au were returned from the central drainage with values to 75 ppb Au returned from side drainages. A soil sample profile of 66 ppb Au over 600 metres was returned west of the central drainage. Gold in silt values to 85 ppb Au along a western lineament also suggest a strong structural control of mineralization.

NovaGold's 1999 program revealed a coincident gold in soil and silt anomaly returning a value of 36 ppb Au across 300 metres, with anomalous silver and antimony values, within the previously delineated geochemical anomaly covering roughly three square kilometres. The highest gold values obtained by NovaGold and many of the high values from nearby sampling by Viceroy were obtained from areas of deep cover and permafrost, with lower portions covered by glacial till. Values across lower areas may be partly caused by a glacial "smear effect", and may reflect a significant gold source to the east. The coincident gold-mercury-arsenic values suggest an epithermal, sediment-hosted gold source (Schulze, 2000).

6) WORK DONE BY COLORADO RESOURCES LTD. IN 2011

In 2011, work by Colorado on the Bach Property consisted of four 500 metre long 200 metre spaced soil sampling lines. A total of 82 samples were collected at 25 metre spacings. During the course of the soil sampling work, prospecting was conducted and two silt and three rock grab samples were also collected.

Work was completed by a four person crew based out of a camp located on the North Canol Highway near MacMillan Pass. Access was via helicopter.

7) GEOLOGY

Geology and mineralization of the Bach Property, as described by Schulze (1999 and 2000), is summarized below.

Regional Geology

The Bach Property is located within the Selwyn Basin which consists of a broad package of Paleozoic sediments extending ESE from north-west of Dawson City to the Yukon-NWT border north of the major NW-SE trending Tintina Fault Zone. This stratigraphy consists of shallow shelf to off-shelf marine clastic and chemical sediments, as well as basinal clastic sediments derived from the Ancient North American Platform to the north-east. Age of deposition ranges from Late Precambrian to Permian. At least two major episodes of rifting have occurred: the first during deposition of the Late Precambrian Hyland Group sediments, and the second during deposition of the Devono-Mississippian Earn Group sediments. These major rift zones often host poorly sorted coarse clastic sediments, such as debris flows or turbidite horizons.

Several episodes of continental uplift have led to periods of increased erosion and resulting continental margin or miogeosynclinal deposition, resulting in the creation of sequences of comparatively high energy, shallow water sediments, often coarsely grained and variably calcareous. These are separated by strata formed under deeper, quieter water conditions, resulting in formation of fine clastic sediments and chert. The Mid-Cretaceous Tombstone-Tungsten Suite (95-89 Ma) has been emplaced within the Selwyn Basin. Intrusives of this suite occur along an ESE trending belt extending for over 500 kilometres from north-west of Dawson City, Yukon to the Yukon-NWT border. Intrusives are believed to control some of the economic gold mineralization within the Selwyn Basin.

Extensive thrust faulting along the entire extent of the Selwyn Basin began during Late Jurassic time, resulting in creation of a compressional regime. Most thrust faults are oriented roughly ESE, dipping to the south-west, sub-parallel to the overall ESE trend of stratigraphy. Several major regional thrust faults were formed including the Dawson Thrust, Tombstone Thrust, and Robert Service Thrust. This regional lineation has been overprinted by a slightly less pronounced NE-SW lineation, marked by high angle orthogonal faults suggesting the compressional regime was followed by an extensional tectonic regime.

The Bach Properly occurs along the western limit of a broad deformation belt unofficially called the "Gold River Fold Belt'. Several WNW trending thrust faults, reactivated as strike-slip faults associated with fairly intense folding extend ESE from the Bach Properly area south of the Hess River. Several Tombstone Suite monzonite stocks occur within this belt within twenty kilometres of the property (see Figure 3).

Property Geology

The Bach Claims are underlain by an ESE trending package of Road River Group shale with minor chert extending along an ESE trending contact with a broad package of Road River Group chert with lesser shale and siltstone to the north. The southern shale package, which contains a small phyllite member, lies in contact with a unit of Earn Group chert pebble conglomerate to the south. A smaller unit of Earn Group conglomerate extends along western portions of the shale-chert contact.

Two lineament sets are recognized from drainage orientations: a north-south lineation shown by a significant drainage towards the north, as well as drainages east of the property; and a WNW trending

lineation controlling minor drainages within western property area. The relationship of these structures to mineralization has not been determined however gold values appear to increase in the area near the shale-chert contact.

8) GEOCHEMISTRY

Rock Sampling Techniques

Three rock grab samples were collected during the soil sampling and prospecting program. Grab samples consist of 2 or 3 fist size pieces of rock representing a certain rock or mineralization type. All sample sites were marked with fluorescent flagging marked with the sample number.

Samples were placed in poly bags labelled with the corresponding sample number and a bar coded assay tag was also inserted into the sample bag. Samples were shipped to ACME Laboratory Ltd.'s preparation lab in Whitehorse for sample preparation then shipped on by the laboratory to ACME's Vancouver facility for analyses. In the laboratory, samples were crushed to minus 200 mesh and fire assayed for gold, plus geochemically analyzed for 36 additional elements by the ICP-MS method.

Rock Sample Results

Rock sample Certificates of Analysis can be found in Appendix II. Table II summarizes results from the rock grab sampling program.

TABLE II
ROCK SAMPLE RESULTS

SAMPLE #	NORTHING	EASTING	DESCRIPTION	Au (g/t)	Ag (ppm)	As (ppm)
1104323	7033402	624194	Quartz with limonite and graphite	<2	0.2	3.1
1104422	7033135	623675	Black chert with quartz veinlets	<2	<0.1	1.4
1104423	7033597	624003	Black chert with quartz veinlets	<2	<0.1	6.1

None of the rock samples contained significant levels of precious or indicator elements. Limited outcrop exposure in the area of the soil sampling survey led to rock samples being collected when outcrop exposure allowed, rather than being based on the presence of mineralization or alteration. Figure 5 shows the rock sample locations.

Soil And Silt Sampling Techniques

During the 2011 exploration program, a total of 81 soil samples were collected. The samples were taken from four grid lines put in at 200 metre spacings with samples collected at 25 metre intervals along the lines. Also, two silt samples were collected from small creeks intercepted during the soil sampling program. Figure 5 shows the locations of the soil and silt samples.

Soil samplers tried to collect the sample from the 'B' horizon whenever possible, however deep moss, rocky sections and permafrost did not allow for consistent 'B' horizon sampling. Samples were collected using a mattock or shovel and were taken from the "best" looking soil material available at each station. Sample sites were labeled with fluorescent flagging with the station number recorded on it, and soil was placed in correspondingly labeled Kraft soil bags.

Silt samples of stream fines were collected in two small drainages by manually scooping fine material into labeled cloth stream sediment bags. Sample sites were labeled with fluorescent flagging with the station number recorded on it.

All soil and silt samples were shipped to ACME Laboratory Ltd.'s preparation facility in Whitehorse where they were dried and sieved to -80 mesh. The prepared samples were then shipped by ACME to their Vancouver laboratory for analyses. The samples were analysed for 36 elements (including gold) by the ICP-MS method. ACME Labs Ltd. Certificates of Analyses for soil and silt samples can be found in Appendices III and IV.

Soil And Silt Geochemistry Discussion Of Results

Figure 4 shows the historic soil and silt sampling gold results with the 2011 soil lines superimposed. Figure 5 shows the 2011 sample locations and their corresponding sample numbers.

On Figure 6, red soil geochemistry dots represent 20 to 43 ppb gold values and dark pink dots are >43 ppb gold. A roughly north-south trending, 200 metre wide, gold soil anomaly is found on the three more northerly lines, correlating well with the prior gold anomaly. The highest gold soil value from 2011 is 149 ppb, located near the centre of the anomaly. This anomaly roughly parallels a small drainage (structure?) and may be related to the contact between chert and shales. The gold value decrease to the north may be due to the increase in mossy overburden depth and permafrost in that direction.

On Figure 7, red soil geochemistry dots represent 3.2 to 4.9 ppm silver values and the dark pink dots are >4.9 ppm silver values. Anomalous values are found on all four soil grid lines with the highest silver value being 6.5 ppm. The silver soil geochemical anomaly does not mimic the gold anomaly but is located in the east central portion of the 2011 grid area.

On Figure 8, red soil geochemistry dots represent 125 to 285 ppm arsenic values and the dark pink dots are >285 ppm arsenic. Higher arsenic values are scattered throughout the grid area. The highest arsenic soil value of 662 ppm was collected from the same station as the highest gold soil value. Although a fairly limited number of samples were collected it appears that silver and arsenic have a slightly inverse correlation.

On Figure 9, red soil geochemistry dots represent 250 to 500 ppm zinc values and the dark pink dots are >500 ppm zinc values. Anomalous zinc values are scattered, with the highest value on the new grid being 576 ppm. There appears to be a weak correlation between higher zinc values and the north-south trending drainage indicating the possibility that mobility has enhanced zinc concentrations.

The two silt samples returned low values for base and precious metals, with the exception of zinc which ran 606 and 374 ppm. The 606 ppm zinc silt sample is located in the same drainage as the elevated soil samples.

Soil sampling media was very poor with thick moss development and frequent permafrost. Despite the low quality of the samples collected, the analysis has reflected the historic areas of high gold, silver, arsenic and zinc values. Additional and expanded soil geochemistry is recommended for this property utilizing a hand or power auger to allow penetration beneath the deep moss cover.

9) CONCLUSIONS

The Bach Property is located within the Selwyn Basin which consists of a broad package of Paleozoic sediments. The claims are underlain by an ESE trending package of Road River Group shale in contact with a broad package of Road River Group chert. The shale package, which contains a small phyllite member, lies in contact with a unit of Earn Group chert pebble conglomerate to the south. The importance of these geological contacts is unknown but geochemical signatures indicate they may be associated with mineralization.

Two lineament sets are assumed from drainage orientations: a north-south lineation shown by a significant drainage towards the north and a WNW trending lineation controlling minor drainages within western property area. The relationship of these structures to mineralization has not been determined.

Prior exploration work by Viceroy and NovaGold showed a roughly one kilometre zone of elevated gold-arsenic soil and silt geochemistry. The anomalous area appears to trend between two drainages (structures?) and sub-parallel to the shale-chert contact near the centre of the claim block.

Colorado acquired this property after examination of historic assessment reports documenting previous exploration programs, and noting that along with geochemical anomalies, the host rock lithologies are amenable for Carlin type gold mineralization.

Based on work done by Colorado in 2011, it can be concluded that the encouraging gold, silver and arsenic soil values from the small grid area sampled correlate well with the historic sampling. Although the sampling media was generally of poor quality, with thick moss development and frequent permafrost, the results are encouraging. There appears to be a correlation between the anomalous soil results with structures and/or geological contacts. Detailed mapping and expanded soil sampling is required in order to fully evaluate the significance of the soil anomalies and to determine a mineralization model.

10) RECOMMENDATIONS

For 2012, a Phase I exploration program consisting of detailed geological mapping and soil sampling is proposed for the Bach Property. A total of 2500 soil samples should be collected at 25 metre intervals on initial lines spaced 200 metres apart. In anomalous areas, line spacing should be decreased to 50 or 100 metres.

If results warrant, a Phase II exploration program consisting a ground geophysical induced polarization survey over anomalous soil zones in areas of limited outcrop exposure is recommended, in order to

determine the location of the contacts and structures in the host chert and shale units. Also as part of Phase II, ten excavator trenches, dug using a helicopter portable mini-excavator, should be put in over the best soil geochemical and geophysical anomalies.

The Phase I exploration program is budgeted at $250,000. Phase II is dependent upon the results of the Phase I program and is budgeted at $578,000.

Respectfully submitted,

"Linda Dandy"

Linda Dandy, P.Geo.
February 13, 2012

11) REFERENCES

DEPARTMENT OF INDIAN AND NORTHERN AFFAIRS, 1995; Yukon Minfile, Frances Lake Area (Sheet 105N): Exploration and Geological Services, Whitehorse.

MINING YUKON, MINING AND EXPLORATION PORTAL, 2011; Bedrock Geology of Yukon.

ROOTS, C.F. ABBOTT, J.G. CECILE, M.P. GORDEY, S.P., 1995; Bedrock Geology of Lansing Range Map Area (105N), East Half, Hess Mountains, Yukon: Exploration and Geological Services, Yukon Region, and Indian and Northern Affairs Canada.

SCHULZE, CARL M., 2000; 1999 Geological and Geochemical Assessment Report on the Bach Property: Yukon Government Assessment Report #094098.

SCHULZE, CARL M., 1999; 1998 Geological and Geochemical Assessment Report on the Bach Property: Yukon Government Assessment Report #093970.

YUKON GEOLOGICAL SURVEY; MINFILE 105N 031.

12) COST STATEMENT – August-September 2011

GEOLOGIST:	2 days @ $750	$ 1,500.00
PROSPECTORS:	2 days @ $500	1,000.00
SAMPLER:	1 day @ $400	400.00
XRF ANALYSER AND TECHNICIAN:		900.00
ASSAYS:	3 ROCK SAMPLES @ $30.05	90.15
	81 SOIL SAMPLES @ $21.08	1,707.48
	2 SILT SAMPLES @ $21.08	42.16
HELICOPTER:	2.3 HOURS @ $1250	2,875.00
	FUEL	435.21
FOOD AND ACCOMMODATION (Mac Pass):		2,250.00
SUPPLIES AND MISCELLANEOUS:		1,100.00
REPORT PREPARATION:		3,000.00
TOTAL COSTS:		**$ 15,300.00**

13) QUALIFICATIONS

I, Linda Dandy, hereby certify that:

1. I am a Consulting Geologist having an office at 4900 Warm Bay Road, Atlin, British Columbia, V0W 1A0.

2. I am a graduate of the University of British Columbia with the degree of Bachelor of Science in Geology (1981).

3. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia (Registration No. 19236) and a Fellow of the Geological Association of Canada (Membership No. F5201).

4. I have practiced my profession in North America since 1981, having worked as an employee and consultant for Major Mining Corporations, Junior Resource Companies and government.

5. This report is based upon a personal examination of available company and government reports pertinent to the subject property, and upon field work undertaken on the property on August 31, 2011.

"Linda Dandy"
Linda Dandy, P.Geo.
Consulting Geologist

February 13, 2012
Atlin, BC

APPENDICES

APPENDIX I – FIGURES 1 TO 9

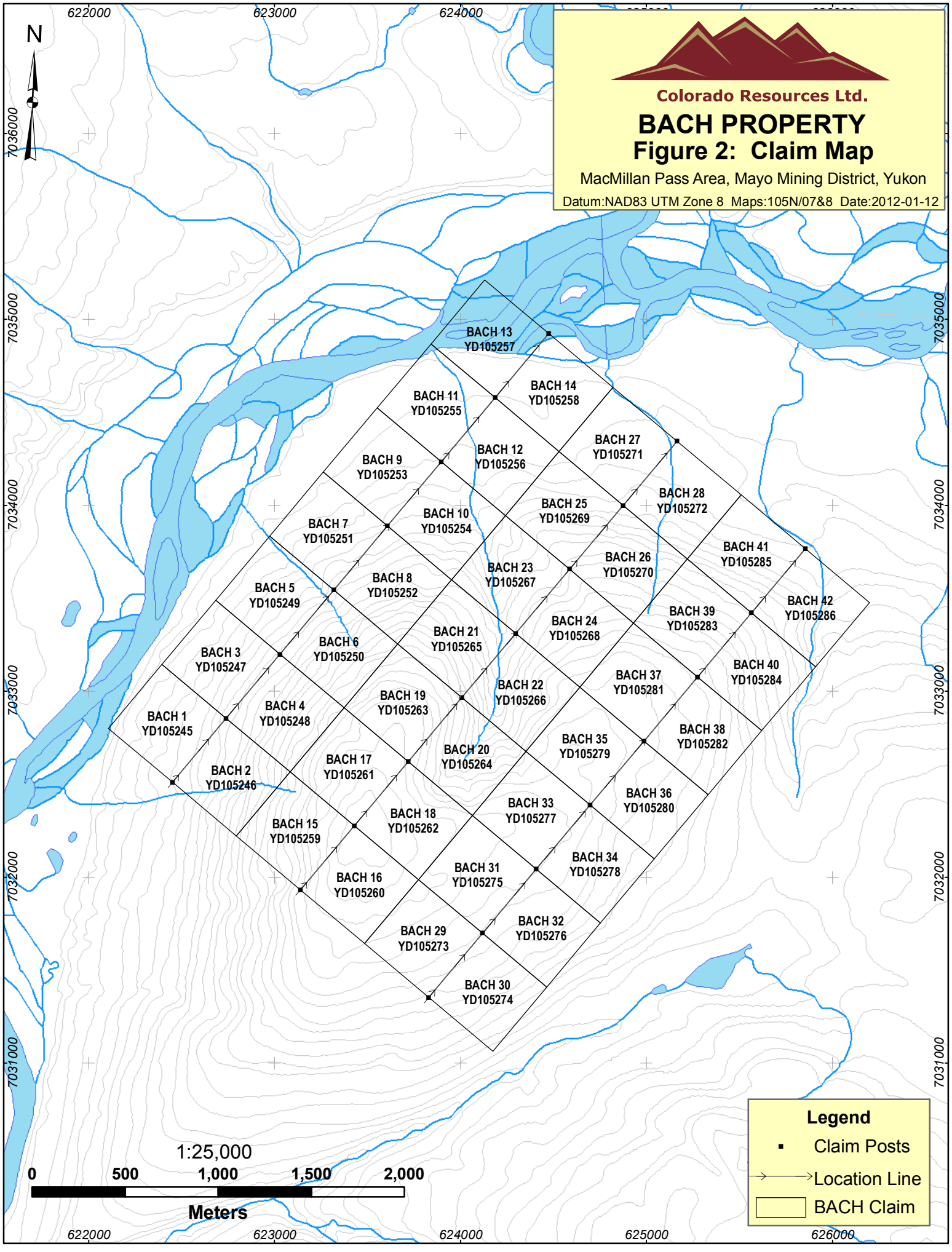
APPENDIX II – ROCK SAMPLE RESULTS – CERTIFICATES OF ANALYSES

APPENDIX III – SOIL SAMPLE RESULTS – CERTIFICATES OF ANALYSES

APPENDIX IV – SILT SAMPLE RESULTS – CERTIFICATES OF ANALYSES


150°W
145°W
140°W
135°W
130°W
125°W
70°N
65°N
60°N
Colorado Resources Ltd.
B.C. & Yukon Projects
Alaska
Yukon Territory
N.W.T.
Dawson City
Mayo
Pelly Crossing
Carmacks
Faro
Ross River
Whitehorse
BACH
0
100
200
Kilometers

Figure 1


Colorado Resources Ltd.
BACH PROPERTY
Figure 2: Claim Map
MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12
N
622000
623000
624000
625000
626000
7036000
7035000
7034000
7033000
7032000
7031000
BACH 1 YD105245
BACH 2 YD105246
BACH 3 YD105247
BACH 4 YD105248
BACH 5 YD105249
BACH 6 YD105250
BACH 7 YD105251
BACH 8 YD105252
BACH 9 YD105253
BACH 10 YD105254
BACH 11 YD105255
BACH 12 YD105256
BACH 13 YD105257
BACH 14 YD105258
BACH 15 YD105259
BACH 16 YD105260
BACH 17 YD105261
BACH 18 YD105262
BACH 19 YD105263
BACH 20 YD105264
BACH 21 YD105265
BACH 22 YD105266
BACH 23 YD105267
BACH 24 YD105268
BACH 25 YD105269
BACH 26 YD105270
BACH 27 YD105271
BACH 28 YD105272
BACH 29 YD105273
BACH 30 YD105274
BACH 31 YD105275
BACH 32 YD105276
BACH 33 YD105277
BACH 34 YD105278
BACH 35 YD105279
BACH 36 YD105280
BACH 37 YD105281
BACH 38 YD105282
BACH 39 YD105283
BACH 40 YD105284
BACH 41 YD105285
BACH 42 YD105286
1:25,000
0 500 1,000 1,500 2,000
Meters
Legend
Claim Posts
Location Line
BACH Claim

Colorado Resources Ltd.

BACH PROPERTY

Figure 3: Regional Geology Map

MacMillan Pass Area, Mayo Mining District, Yukon

Mapsheet(s):105N/07,08 Datum:NAD83 UTM Zone 8 Date:2011-01-13

Bach Property

Regional Geology

QUATERNARY

Q — Unconsolidated glacial, glaciofluvial and glaciolacustrine deposits

CARBONIFEROUS TO PERMIAN

CPMC — MOUNT CHRISTIE: shale, chert, slate, siltstone, quartzite, limestone, dolostone

MISSISSIPPIAN

MK — KENO HILL: quartz arenite, shale, phyllite

UPPER DEVONIAN TO LOWER MISSISSIPPIAN

DMEC1 — EARN - CASSIAR: slate, greywacke, grit, conglomerate, volcanidastic rocks

DMEC1? — EARN - CASSIAR: slate, greywacke, grit, conglomerate, felsic volcanidastic rocks

DMEC2 — EARN - CASSIAR: chert, cherty tuff, bedded barite

DMEC3 — EARN - CASSIAR: rhyolite-trachyte,andesite flows, breccias & tuffs; slate, cherty tuff, limestone, trachyte dykes

DEVONIAN AND MISSISSIPPIAN

DME1 — EARN: slate, arenite, wacke, conglomerate siltstone, barite, rare limestone

DME2 — EARN: shale, argillite, chert, barite, rare limestone

ORDOVICIAN TO LOWER DEVONIAN

ODR — ROAD RIVER - SELWYN: shale, chert, siltstone, limestone

ODR1 — ROAD RIVER - SELWYN: shale, chert, limestone

ODR2 — ROAD RIVER - SELWYN: argillite, dolomitic siltstone

ODR3 — ROAD RIVER - SELWYN: black & silty limestone

ODR4 — ROAD RIVER - SELWYN: black shale, limestone

UPPER CAMBRIAN AND ORDOVICIAN

COR1 — RABBITKETTLE: silty limestone, phyllite, conglomerate, siltstone, chert, mafic flows, breccia

CAMBRIAN TO SILURIAN

CSM — MARMOT: lower Paleozoic mostly mafic volcanics

LOWER CAMBRIAN

ICS — SEKWI: limestone, limestone conglomerate, breccia, dolostone, quartz sandstone, siltstone, dolostone

Geology: Mining Yukon, Mining and Exploration Portal, 2011; Bedrock Geology of Yukon

Legend

Minfile

- Deposit
- Drilled Prospect
- Prospect
- Showing
- Anomaly
- Land Use Permit
- Bach Property

1:175,000

0 2.5 5 7.5 10 Kilometers

Alaska

Yukon

N.W.T.

British Columbia

Norman Wells

Dawson City

Mayo

BACH

Mac Pass Properties

Carmacks

Faro

Ross River

Haines Junction

Teslin

Watson Lake

Colorado Resources Ltd.

BACH PROPERTY
Figure 4: Historic Work Compilation

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07 & 08 Date:2012-01-12

N

622000 mE 623000 mE 624000 mE 625000 mE 626000 mE 627000 mE 628000 mE

7035000 7034000 7033000 7032000 7031000

Hess River

DMe Cong
Graph SH
SH
OSDr CH lesser SH,SLT
PHY
OSDr SH, minor CH
DMe CPC

105N07
105N08

700 1200 800 900 1000 1100

GEOLOGY LEGEND

Devonian-Mississippian Eam Group
- DMe - Chert pebble conglomerate (CPC) other conglomerate

Ordovician to Devonian Road River Group
- OSDr - Shale (SH), minor chert (CH), siltstone (SLT)
- OSDr - Chert (CH), minor shale
- OSDr - Phyllite (PHY)

Geological Contact
Fault

Au (ppb) Soil Samples
- > 90
- 50 - 90
- 30 - 50
- 20 - 30
- 15 - 20
- < 15

Au (ppb) Silt Samples
- > 90
- 50 - 90
- 30 - 50
- 20 - 30
- 15 - 20
- < 15

"-ve" = less than detection limit

0 = no result

SAMPLING LEGEND
- Soil Sample
- Silt Sample
- RGS Silt Sample
- Rock Sample

BASE LEGEND
- Topographic contours (contour interval = 20 m)
- Creek
- Swamp
- Pond / Lake
- Property outline

(Base after 1:50,000 scale government topography)

Map Sheets : 105N07,08

Projection : UTM
Datum : NAD83 Zone 8

2011 Sample & Claim Locations
- Soil Sample
- Silt Sample
- Rock Sample
- Colorado BACH Claims

Compilation by T. Lee after:
SCHULZE, CARL M., 1999; NovaGold Resources Inc. 1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #094098.
SCHULZE, CARL M., 1998, Viceroy Exploration (Canada) Inc. 1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #093970.

Scale: 1:10,000

0 200 400 600 800 1,000

Meters

Colorado Resources Ltd.

BACH PROPERTY

Figure 5: Sample Location Map
Rock, Silt & Soil

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12

N

622000 623000 624000 625000 626000

7035000 7034000 7033000 7032000 7031000

Hess River

105N07

105N08

1104423

1104424

1104422

1104323

700 800 900 1000 1100 1200

1:10,000

0 200 400 600 800 1,000

Meters

Legend

- Rock Sample Location
- Silt Sample Location
- Soil Sample Location
- Prospecting

Colorado Resources Ltd.

BACH PROPERTY
Figure 6: Gold Geochem in Rock, Silt & Soil

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12

N

623000 624000 625000

7034000 7033000

Hess River

DMe

Cong

SH

Graph

SH

OSDr

CH

lesser SH,SLT

PHY

OSDr

1:5,000

0 100 200 300 400 500

Meters

Compilation by T. Lee after:
SCHULZE, CARL M., 1999; NovaGold Resources Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #094098.
SCHULZE, CARL M., 1998, Viceroy Exploration (Canada) Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #093970.

Geology Legend

Devonian-Mississippian Earn Group

DMe, Chert pebble conglomerate (CPC), other conglomerates

Ordovician to Devonian Road River Group

OSDr, Shale (SH), minor chert (CH), siltstone (SLT)

OSDr, Chert (CH), minor shale

OSDr, Phyllite (PHY)

Contact

Fault

Geochem Legend

Rock Geochem FA Au (ppb)

< 1
2 - 5
6 - 25
26 - 80
81 - 130
> 130

Silt Geochem Au (ppb)

0 - 3
4 - 5
6 - 8
9 - 12
13 - 15
>15

Soil Geochem Au (ppb)

<3
3 - 6
6 - 12
12 - 20
20 - 43
>43

Colorado Resources Ltd.

BACH PROPERTY
Figure 7: Silver Geochem in Rock, Silt & Soil

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12

N

623000 624000 625000

7034000 7033000

Hess River

DMe

Cong

SH

Graph

SH

OSDr

CH

lesser SH,SLT

PHY

OSDr

2.1 1.2 2.2 1.7 1.1 2.2 2 1.6 2.4 0.5 0.3 0.7 0.05

0.2 0.2 0.7 1.7 2.9 2.4 2.4 3.5

2.1

2.1 1.1 1.4 1.1 2.4 2.7 1.5 2.3 2.5 1.1 2.4 1.8 3.3 3.1 3.2 3.7 3.2 3.3 1.6 0.2 2.3 2.7

0.3 0.2 1.2 1.6 1.7 1.4 1.8 3.5 3.3 6.5 4.1 3.8 0.9 1 0.8 0.8 5.4 1.9 4.5 1.6 4

0.05

0.9 0.6 0.5 1.2 0.4 1 1.3 1.2 2.1 1.6 1.8 1.5 1.8 0.7 2.5 4.1 2.4 0.8 1.3 1.4

1:5,000

0 100 200 300 400 500

Meters

Compilation by T. Lee after:
SCHULZE, CARL M., 1999; NovaGold Resources Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #094098.
SCHULZE, CARL M., 1998, Viceroy Exploration (Canada) Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #093970.

Geology Legend

Devonian-Mississippian Earn Group

- DMe, Chert pebble conglomerate (CPC), other conglomerates

Ordovician to Devonian Road River Group

- OSDr, Shale (SH), minor chert (CH), siltstone (SLT)
- OSDr, Chert (CH), minor shale
- OSDr, Phyllite (PHY)
- Contact
- Fault

Geochem Legend

Rock Geochem Ag (ppm)

- < 0.2
- 0.2 - 0.9
- 0.9 - 1.9
- 1.9 - 3.0
- 3.0 - 4.4
- >4.4

Silt Geochem Ag (ppm)

- < 0.7
- 0.7 - 1.1
- 1.1 - 1.7
- 1.7 - 2.6
- 2.6 - 3.3
- > 3.3

Soil Geochem Ag (ppm)

- < 0.6
- 0.6 - 1.2
- 1.2 - 2.2
- 2.2 - 3.2
- 3.2 - 4.9
- > 4.9

Colorado Resources Ltd.

BACH PROPERTY
Figure 8: Arsenic Geochem in Rock, Silt & Soil

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12

N

623000 624000 625000

7034000 7033000

Hess River

DMe

Cong

SH

Graph

SH

OSDr

CH

lesser SH,SLT

PHY

OSDr

16 13 51 11 61 44 26 12 14 24 22 6 17 0 0 3 17 15 31 37 18 28

21 9 43 36 89 95 105 153 662 341 109 35 134 123 100 67 69 38 42 403 35

7 26 52 22 15 14 13 21 20 35 14 28 104 45 56 31 23 25 26 86 19

1

24 15 11 6 20 9 42 16 35 7 161 71 114 190 153 33 66 59 20 32

1:5,000

0 100 200 300 400 500

Meters

Compilation by T. Lee after:
SCHULZE, CARL M., 1999; NovaGold Resources Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #094098.
SCHULZE, CARL M., 1998, Viceroy Exploration (Canada) Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #093970.

Geology Legend

Devonian-Mississippian Earn Group

- DMe, Chert pebble conglomerate (CPC), other conglomerates

Ordovician to Devonian Road River Group

- OSDr, Shale (SH), minor chert (CH), siltstone (SLT)
- OSDr, Chert (CH), minor shale
- OSDr, Phyllite (PHY)
- Contact
- Fault

Geochem Legend

Rock Geochem As (ppm)

- < 22
- 22 - 90
- 90 - 303
- 303 - 505
- 505 - 689
- >689

Silt Geochem As (ppm)

- <30
- 30 - 40
- 40 - 60
- 60 - 93
- 93 - 219
- >219

Soil Geochem As (ppm)

- <20
- 20 - 37
- 37 - 76
- 76 - 125
- 125 - 285
- >285

Colorado Resources Ltd.

BACH PROPERTY
Figure 9: Zinc Geochem in Rock, Silt & Soil

MacMillan Pass Area, Mayo Mining District, Yukon
Datum:NAD83 UTM Zone 8 Maps:105N/07&8 Date:2012-01-12

N

623000 624000 625000

7034000 7033000

Hess River

DMe

Cong

SH

Graph

SH

OSDr

CH

lesser SH,SLT

PHY

OSDr

108 50 104 54 105 47 69 35 48 81 152 113 138

107 100 51 147 146 296 193 203

374

66 78 190 39 88 38 166 269 338 260 70 20 153 111 162 120 174 123 606 200 121 209

53 65 193 495 77 54 103 62 111 111 22 48 146 121 138 491 347 157 299 576 331

28

66 111 339 98 184 86 122 61 41 75 105 92 189 558 300 114 270 202 193 161

1:5,000

0 100 200 300 400 500

Meters

Compilation by T. Lee after:
SCHULZE, CARL M., 1999; NovaGold Resources Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #094098.
SCHULZE, CARL M., 1998, Viceroy Exploration (Canada) Inc.
1998 Geological and Geochemical Assessment Report on the BACH Property: Yukon Government Assessment Report #093970.

Geology Legend

Devonian-Mississippian Earn Group

DMe, Chert pebble conglomerate (CPC), other conglomerates

Ordovician to Devonian Road River Group

OSDr, Shale (SH), minor chert (CH), siltstone (SLT)

OSDr, Chert (CH), minor shale

OSDr, Phyllite (PHY)

Contact

Fault

Legend

Rock Geochem Zn (ppm)

- 0 - 10
- 10 - 25
- 25 - 50
- 50 - 100
- 100 - 250
- >250

Silt Geochem Zn (ppm)

- 0 - 100
- 100 - 250
- 250 - 500
- 500 - 750
- 750 - 1000
- >1000

Soil Geochem Zn (ppm)

- 0 - 25
- 25 - 50
- 50 - 100
- 100 - 250
- 250 - 500
- >500

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada

www.acmelab.com

Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Submitted By: Linda Dandy
Receiving Lab: Canada-Whitehorse
Received: September 26, 2011
Report Date: October 31, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS WHI11001506.1

CLIENT JOB INFORMATION

Project: Bach Property
Shipment ID: #20
P.O. Number
Number of Samples: 3

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
STOR-RJT Store After 90 days Invoice for Storage

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200-250	3	Crush, split and pulverize 250 g rock to 200 mesh			SMI
3B	3	Fire assay fusion Au by ICP-ES	30	Completed	VAN
1DX	3	1:1:1 Aqua Regia digestion ICP-MS analysis	0.5	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Colorado Resources Ltd.
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6
Canada

CC: Dugald Dunlop
Adam Travis

BRITISH COLUMBIA CERTIFIED ASSAYER
CLARENCE LEONG
GENERAL MANAGER

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 31, 2011

CERTIFICATE OF ANALYSIS WHI11001506.1

Method		WGHT	3B	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
Analyte		Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca
Unit		kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%
MDL		0.01	2	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01
1104323	Rock	1.98	<2	0.7	49.1	15.6	121	0.2	12.8	2.0	439	0.90	3.1	<0.5	0.3	14	1.2	0.6	<0.1	4	0.18
1104422	Rock	0.34	<2	0.2	9.7	0.4	28	<0.1	9.2	2.1	1467	1.29	1.4	0.5	0.5	18	0.5	<0.1	<0.1	2	0.35
1104423	Rock	0.66	<2	0.5	25.7	2.4	138	<0.1	12.6	1.9	390	1.67	6.1	<0.5	0.2	1	0.2	0.2	<0.1	6	<0.01

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Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 31, 2011

CERTIFICATE OF ANALYSIS WHI11001506.1

	Method	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
	Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Tl	S	Sc	Se	Ga	Te
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	MDL	0.001	1	1	0.01	1	0.001	20	0.01	0.001	0.01	0.1	0.01	0.1	0.05	0.1	0.5	1	0.2
1104323	Rock	0.014	1	3	0.05	128	<0.001	<20	0.08	0.002	0.02	<0.1	0.05	<0.1	<0.05	0.5	0.6	<1	<0.2
1104422	Rock	0.007	2	2	0.07	168	<0.001	<20	0.13	0.002	0.07	<0.1	0.04	<0.1	<0.05	1.1	<0.5	<1	<0.2
1104423	Rock	0.007	<1	4	0.01	141	<0.001	<20	0.12	0.001	0.05	<0.1	0.03	<0.1	<0.05	1.8	<0.5	<1	<0.2

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Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 31, 2011

QUALITY CONTROL REPORT WHI11001506.1

	Method	WGHT	3B	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	2	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01
Reference Materials																					
STD DS8	Standard			13.0	111.0	126.2	305	1.6	37.9	7.5	591	2.44	24.5	95.9	6.6	61	2.4	4.7	6.7	40	0.69
STD OREAS45CA	Standard			0.9	487.0	20.7	61	0.3	243.0	88.0	898	15.90	3.8	44.4	6.7	13	<0.1	0.1	0.2	195	0.40
STD OXC88	Standard		194																		
STD OXH82	Standard		1291																		
STD OXC88 Expected			203																		
STD OXH82 Expected			1278																		
STD DS8 Expected				13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	4.8	6.67	41.1	0.7
STD OREAS45CA Expected				1	494	20	60	0.275	240	92	943	15.69	3.8	43	7	15	0.1	0.13	0.19	215	0.4265
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank			<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01
Prep Wash																					
G1	Prep Blank		<2	0.2	3.4	3.2	46	<0.1	2.2	3.8	566	1.99	0.9	<0.5	5.1	53	<0.1	<0.1	<0.1	36	0.45

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 31, 2011

QUALITY CONTROL REPORT WHI11001506.1

		Method	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Tl	S	Sc	Se	Ga	Te
		Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		MDL	0.001	1	1	0.01	1	0.001	20	0.01	0.001	0.01	0.1	0.01	0.1	0.05	0.1	0.5	1	0.2
Reference Materials																				
STD DS8	Standard		0.078	14	112	0.61	286	0.107	<20	0.90	0.087	0.40	2.6	0.19	5.2	0.16	2.0	4.9	5	5.4
STD OREAS45CA	Standard		0.036	16	696	0.13	160	0.117	<20	3.54	0.009	0.07	<0.1	0.04	<0.1	<0.05	35.8	0.7	18	<0.2
STD OXC88	Standard																			
STD OXH82	Standard																			
STD OXC88 Expected																				
STD OXH82 Expected																				
STD DS8 Expected			0.08	14.6	115	0.6045	279	0.113	2.6	0.93	0.0883	0.41	3	0.192	5.4	0.1679	2.3	5.23	4.7	5
STD OREAS45CA Expected			0.0385	15.9	709	0.1358	164	0.128		3.592	0.0075	0.0717		0.03	0.07	0.021	39.7	0.5	18.4	
BLK	Blank																			
BLK	Blank																			
BLK	Blank		<0.001	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.05	<0.1	<0.5	<1	<0.2
Prep Wash																				
G1	Prep Blank		0.075	11	4	0.49	152	0.114	<20	0.87	0.076	0.45	<0.1	<0.01	0.3	<0.05	1.8	<0.5	4	<0.2

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada

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Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Submitted By: Linda Dandy
Receiving Lab: Canada-Whitehorse
Received: September 17, 2011
Report Date: October 27, 2011
Page: 1 of 4

CERTIFICATE OF ANALYSIS WHI11001402.1

CLIENT JOB INFORMATION

Project: Bach Property
Shipment ID: #20
P.O. Number
Number of Samples: 82

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
STOR-RJT-SOIL Store Soil Reject - RJSV Charges Apply

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SS80	82	Dry at 60C sieve 100g to -80 mesh			WHI
RJSV	82	Saving all or part of Soil Reject			WHI
1DX2	82	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Colorado Resources Ltd.
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6
Canada

CC: Dugald Dunlop
Adam Travis

BRITISH COLUMBIA CERTIFIED ASSAYER
CLARENCE LEONG
GENERAL MANAGER

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 27, 2011

CERTIFICATE OF ANALYSIS WHI11001402.1

	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
	Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
	MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
1104301	Soil	7.1	35.6	17.2	66	2.1	15.7	2.8	105	1.74	21.3	4.9	1.9	33	0.6	2.3	0.4	62	0.12	0.092	17
1104302	Soil	1.8	29.3	9.1	78	1.1	15.8	3.3	113	1.06	9.4	4.3	2.1	36	0.7	1.3	0.2	43	0.25	0.101	14
1104303	Soil	12.3	60.8	13.2	190	1.4	31.5	8.1	425	1.96	42.8	3.7	2.6	55	2.6	7.1	0.2	105	0.37	0.133	17
1104304	Soil	5.3	27.9	9.3	39	1.1	9.9	1.0	34	1.23	36.2	8.5	0.6	24	0.3	2.4	0.2	43	0.12	0.116	12
1104305	Soil	6.9	35.7	12.6	88	2.4	18.0	1.6	54	1.56	89.0	19.1	2.0	40	0.7	2.7	0.3	65	0.21	0.104	16
1104306	Soil	2.4	25.1	18.7	38	2.7	11.0	1.3	41	1.04	94.6	102.6	1.4	36	0.5	1.7	0.3	40	0.15	0.086	13
1104307	Soil	8.0	63.9	18.7	166	1.5	30.2	6.4	293	2.22	104.9	22.2	3.3	68	1.1	8.1	0.3	57	0.41	0.123	17
1104308	Soil	8.0	63.1	21.3	269	2.3	41.7	14.8	703	2.57	152.9	63.2	3.6	80	0.9	9.8	0.3	58	0.59	0.240	22
1104309	Soil	10.1	160.9	24.7	338	2.5	56.0	10.5	292	3.98	662.4	109.2	5.8	184	3.2	19.9	0.4	74	0.78	0.382	27
1104310	Soil	10.7	78.0	18.5	260	1.1	49.0	9.9	209	2.99	341.0	149.3	4.6	69	1.4	16.8	0.2	43	0.25	0.144	27
1104311	Soil	13.1	40.4	19.8	70	2.4	14.3	1.7	61	1.69	109.4	23.6	1.4	48	0.5	10.9	0.2	58	0.12	0.087	21
1104312	Soil	1.7	20.1	9.8	20	1.8	6.0	0.4	22	0.63	34.5	39.0	0.3	18	0.4	3.9	0.1	21	0.07	0.074	11
1104313	Soil	13.3	59.0	24.9	153	3.3	30.2	5.0	343	2.10	133.8	31.8	1.4	103	2.1	13.2	0.3	101	0.17	0.100	20
1104314	Soil	11.0	42.0	19.5	111	3.1	22.0	1.9	80	1.52	123.0	18.3	1.2	88	1.3	10.7	0.2	86	0.11	0.080	19
1104315	Soil	11.7	64.4	23.9	162	3.2	29.7	4.4	264	1.87	100.3	31.5	1.8	81	3.7	10.9	0.3	108	0.14	0.093	22
1104316	Soil	11.8	52.4	29.1	120	3.7	25.8	2.0	67	1.92	67.1	16.4	1.2	76	1.7	10.1	0.3	117	0.13	0.121	20
1104317	Soil	15.7	53.4	26.0	174	3.2	30.2	3.1	195	2.36	69.0	22.4	1.1	99	1.1	11.2	0.3	111	0.12	0.119	17
1104318	Soil	11.9	51.2	29.1	123	3.3	22.8	2.3	122	1.81	37.5	4.5	0.6	102	1.1	7.5	0.3	79	0.12	0.128	16
1104319	Soil	16.0	68.5	16.4	200	2.3	34.6	9.9	560	2.83	39.8	4.5	2.3	106	2.8	7.7	0.3	131	0.34	0.192	15
1104320	Soil	13.0	86.8	13.9	209	2.7	40.0	5.0	251	2.14	34.6	2.4	2.7	148	2.9	7.2	0.2	154	0.35	0.214	17
1104351	Soil	3.6	29.8	9.8	53	0.3	13.6	3.3	87	1.01	6.9	3.1	0.7	11	0.4	1.0	0.2	33	0.04	0.046	17
1104352	Soil	3.6	40.5	11.1	65	0.2	13.2	5.2	250	1.72	25.8	2.3	1.0	7	0.6	1.7	0.2	50	0.03	0.050	18
1104353	Soil	3.6	40.6	16.2	193	1.2	37.7	8.9	164	2.08	51.5	13.9	2.1	28	0.9	2.4	0.3	66	0.30	0.098	14
1104354	Soil	6.8	99.1	19.7	495	1.6	84.6	13.4	903	2.70	21.6	13.5	3.1	75	4.1	6.6	0.2	71	1.04	0.182	20
1104354A	Soil	7.9	152.4	26.2	561	3.4	105.3	18.2	781	3.23	28.6	23.8	3.9	96	4.2	8.5	0.3	67	1.16	0.281	23
1104355	Soil	7.4	35.5	17.8	77	1.7	19.5	4.4	287	1.82	15.0	7.6	1.7	94	0.8	3.4	0.2	69	0.38	0.072	18
1104356	Soil	7.7	31.5	20.6	54	1.4	14.2	6.7	767	1.76	13.8	5.9	2.0	30	0.8	3.6	0.3	55	0.11	0.080	19
1104357	Soil	5.5	31.1	22.0	103	1.8	21.2	4.9	211	1.68	13.2	6.2	3.1	44	0.6	2.4	0.3	60	0.17	0.081	24
1104358	Soil	14.1	37.5	17.1	62	3.5	13.3	0.9	74	1.28	21.3	2.1	1.0	56	0.5	5.5	0.2	118	0.06	0.043	22
1104359	Soil	11.0	46.1	20.5	111	1.3	25.7	8.4	534	2.13	20.0	7.4	2.5	62	0.6	4.2	0.3	59	0.20	0.060	23

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	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
	Unit	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
1104301	Soil	13	0.13	454	0.004	3	0.80	0.005	0.10	0.1	0.52	1.5	0.2	0.05	3	3.0	<0.2
1104302	Soil	14	0.21	549	0.005	4	0.77	0.004	0.12	<0.1	0.59	1.4	0.2	<0.05	3	1.9	<0.2
1104303	Soil	16	0.25	891	0.004	4	0.82	0.004	0.14	0.1	1.12	2.3	0.3	<0.05	2	5.8	<0.2
1104304	Soil	12	0.11	373	0.004	3	0.53	0.003	0.09	0.1	0.67	0.7	0.3	<0.05	2	2.2	<0.2
1104305	Soil	14	0.18	391	0.004	2	0.67	0.003	0.09	0.2	0.68	1.3	0.2	<0.05	2	2.8	<0.2
1104306	Soil	12	0.10	323	0.004	2	0.60	0.005	0.07	<0.1	0.55	1.1	0.2	<0.05	2	3.0	<0.2
1104307	Soil	14	0.22	652	0.004	3	0.86	0.004	0.11	0.1	0.40	2.3	0.2	<0.05	3	5.8	<0.2
1104308	Soil	14	0.22	489	0.004	4	0.74	0.003	0.11	0.1	0.52	2.9	0.2	<0.05	2	5.1	0.3
1104309	Soil	15	0.35	598	0.005	3	0.92	0.003	0.14	0.1	0.51	4.8	0.2	<0.05	2	15.0	0.3
1104310	Soil	8	0.22	401	0.003	1	0.58	0.002	0.09	<0.1	0.30	1.9	0.2	<0.05	2	7.3	<0.2
1104311	Soil	10	0.08	450	0.003	2	0.32	0.002	0.08	<0.1	0.47	0.9	0.3	0.06	1	5.2	<0.2
1104312	Soil	7	0.03	238	0.003	2	0.26	0.007	0.04	<0.1	0.46	0.6	0.2	<0.05	1	2.9	<0.2
1104313	Soil	15	0.12	577	0.004	2	0.49	0.002	0.10	0.1	0.91	1.4	0.4	0.09	2	7.2	<0.2
1104314	Soil	13	0.08	463	0.002	3	0.37	0.002	0.08	0.1	0.87	1.0	0.3	0.09	1	6.2	<0.2
1104315	Soil	18	0.12	614	0.003	3	0.54	0.002	0.10	0.1	1.13	1.6	0.3	<0.05	2	5.3	<0.2
1104316	Soil	19	0.12	646	0.004	3	0.57	0.003	0.10	0.1	1.31	1.3	0.5	<0.05	2	6.5	<0.2
1104317	Soil	18	0.10	499	0.003	3	0.47	0.003	0.10	0.1	0.80	1.4	0.3	0.07	2	6.2	<0.2
1104318	Soil	15	0.07	450	0.003	2	0.38	0.003	0.09	<0.1	0.87	1.0	0.3	0.09	2	5.3	<0.2
1104319	Soil	22	0.18	1606	0.006	5	0.87	0.005	0.14	0.3	1.05	2.3	0.3	<0.05	3	5.8	<0.2
1104320	Soil	26	0.12	2257	0.005	6	0.80	0.003	0.17	0.2	1.31	2.6	0.4	<0.05	3	7.8	<0.2
1104351	Soil	13	0.08	191	0.005	3	0.60	0.005	0.12	<0.1	0.08	0.8	0.1	<0.05	4	0.6	<0.2
1104352	Soil	9	0.04	220	0.006	2	0.65	0.003	0.06	0.1	0.03	1.0	<0.1	<0.05	3	0.7	<0.2
1104353	Soil	19	0.31	426	0.009	2	1.31	0.005	0.10	0.2	0.81	2.4	0.2	<0.05	4	1.0	<0.2
1104354	Soil	15	0.23	611	0.007	3	1.03	0.006	0.16	0.1	0.58	3.8	0.2	<0.05	2	1.7	<0.2
1104354A	Soil	16	0.26	523	0.007	5	1.11	0.004	0.20	<0.1	0.94	5.5	0.3	<0.05	3	2.5	<0.2
1104355	Soil	13	0.14	694	0.005	3	0.50	0.005	0.17	0.1	0.61	1.4	0.3	0.28	2	3.2	<0.2
1104356	Soil	13	0.13	456	0.005	3	0.62	0.004	0.10	0.1	0.60	1.6	0.2	<0.05	2	2.1	<0.2
1104357	Soil	20	0.25	517	0.011	4	0.93	0.004	0.13	0.2	1.12	1.8	0.3	<0.05	3	2.6	<0.2
1104358	Soil	20	0.05	527	0.004	3	0.30	0.003	0.15	<0.1	0.41	0.6	0.3	0.19	2	4.8	<0.2
1104359	Soil	16	0.11	395	0.006	3	0.61	0.005	0.17	<0.1	0.34	1.3	0.3	0.13	2	2.4	<0.2

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	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
	Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
	MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
1104360	Soil	3.0	42.3	17.9	111	6.5	25.9	1.5	93	1.15	35.1	14.1	1.9	64	2.2	5.3	0.3	36	0.21	0.167	25
1104361	Soil	2.4	21.3	13.3	22	4.1	7.6	0.4	11	0.55	14.0	8.3	1.3	30	0.3	3.2	0.2	44	0.05	0.063	21
1104362	Soil	4.0	26.8	16.8	48	3.8	11.4	1.0	30	1.39	28.3	34.0	0.9	30	0.3	3.6	0.3	54	0.13	0.156	16
1104363	Soil	11.9	33.4	14.4	146	0.9	17.2	2.5	94	1.29	104.2	35.8	1.0	16	0.4	6.8	0.2	58	0.03	0.054	12
1104364	Soil	10.1	30.8	19.2	121	1.0	17.4	2.3	121	1.56	45.0	22.1	0.7	42	0.5	5.8	0.2	115	0.03	0.097	17
1104365	Soil	6.9	27.2	14.0	138	0.8	20.1	3.4	178	2.13	55.5	15.6	1.3	19	0.9	5.4	0.2	113	0.04	0.070	14
1104366	Soil	6.9	248.8	33.9	491	0.8	72.4	15.8	799	5.39	30.5	22.5	1.3	57	0.7	4.5	0.5	50	0.08	0.189	7
1104367	Soil	8.1	123.9	24.8	347	4.5	61.1	7.5	558	3.08	86.3	75.9	1.3	263	1.8	5.3	0.3	62	0.96	0.163	6
1104368	Soil	9.2	70.2	22.1	157	5.4	56.7	2.8	332	1.61	22.9	18.7	0.8	233	1.1	5.0	0.2	52	1.06	0.106	3
1104369	Soil	5.3	125.0	20.2	576	1.6	95.8	19.9	287	3.91	18.6	12.2	1.5	78	2.4	3.4	0.4	38	0.54	0.071	3
1104370	Soil	10.7	96.0	15.0	299	1.9	57.5	9.5	467	2.46	24.5	1.3	2.7	95	3.1	6.8	0.2	88	0.37	0.133	12
1104371	Soil	12.0	129.4	18.2	331	4.0	73.1	10.1	839	2.49	26.2	14.2	1.6	100	4.6	6.3	0.3	110	0.44	0.118	11
1104401	Soil	4.7	43.9	8.3	108	2.1	22.2	3.7	141	1.21	16.0	5.5	0.8	42	1.2	3.2	0.2	60	0.23	0.088	11
1104402	Soil	2.1	36.0	11.5	50	1.2	14.0	1.8	74	0.76	13.4	4.5	1.5	29	0.7	1.6	0.2	35	0.15	0.057	18
1104403	Soil	5.9	43.7	17.6	104	2.2	19.1	4.5	311	1.79	51.1	2.0	1.5	130	1.7	9.0	0.2	65	0.26	0.184	19
1104404	Soil	2.2	37.5	10.9	54	1.7	13.6	1.8	65	0.94	10.6	6.4	0.9	33	0.8	2.3	0.1	45	0.17	0.096	11
1104405	Soil	8.4	61.2	21.1	105	1.1	23.8	11.9	589	2.32	61.0	14.8	2.0	54	1.1	5.3	0.3	82	0.14	0.091	17
1104406	Soil	6.3	36.8	19.5	47	2.2	12.2	1.2	29	1.47	43.5	7.7	1.4	35	0.4	3.3	0.3	55	0.09	0.090	15
1104407	Soil	6.0	44.6	15.6	69	2.0	15.2	1.4	39	1.20	26.4	4.5	1.2	42	0.8	2.7	0.2	66	0.14	0.090	15
1104408	Soil	2.2	28.4	12.6	35	1.6	8.5	1.0	27	0.84	11.9	2.5	1.0	29	0.4	1.5	0.2	44	0.11	0.065	12
1104409	Soil	2.1	42.9	14.0	48	2.4	12.4	1.2	34	0.77	14.0	8.7	0.8	40	0.9	2.1	0.2	63	0.17	0.077	13
1104410	Soil	4.4	29.9	8.2	81	0.5	12.4	2.1	49	1.20	23.8	6.6	0.3	7	0.3	1.7	0.2	64	0.02	0.046	9
1104411	Soil	4.0	35.9	11.9	152	0.3	20.7	3.7	126	2.29	21.5	2.5	1.1	6	0.2	2.6	0.3	80	0.03	0.047	10
1104412	Soil	3.9	34.5	17.5	113	0.7	19.8	4.0	75	2.23	16.6	1.9	0.4	7	0.3	2.0	0.3	52	0.04	0.045	4
1104414	Soil	0.5	21.1	1.1	107	0.2	17.2	1.3	45	0.24	<0.5	0.9	0.2	156	2.1	1.7	<0.1	8	1.57	0.025	<1
1104415	Soil	1.9	40.4	1.6	100	0.2	15.0	0.5	19	0.22	<0.5	3.5	0.2	133	0.9	1.5	<0.1	3	1.14	0.034	1
1104416	Soil	0.7	14.9	8.0	51	0.7	10.3	1.1	32	0.52	2.9	3.4	1.7	34	0.6	0.9	0.1	33	0.24	0.038	11
1104417	Soil	6.4	56.6	10.6	147	1.7	29.1	5.3	281	1.51	16.8	1.6	1.5	62	2.0	3.4	0.2	69	0.32	0.111	11
1104418	Soil	5.2	65.6	11.9	146	2.9	31.5	2.7	103	1.26	15.2	3.0	1.0	82	2.8	3.3	0.2	66	0.58	0.076	9
1104419	Soil	16.2	69.3	11.9	296	2.4	44.6	6.4	259	1.98	31.2	0.9	2.0	90	2.3	7.6	0.2	116	0.30	0.138	15

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	Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
	Unit	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
1104360	Soil	16	0.04	527	0.004	4	0.26	0.003	0.08	<0.1	1.80	1.5	0.2	<0.05	1	7.7	<0.2
1104361	Soil	16	0.04	329	0.004	2	0.26	0.004	0.08	<0.1	1.53	0.5	0.3	<0.05	2	2.6	<0.2
1104362	Soil	19	0.10	348	0.006	2	0.55	0.004	0.09	0.1	1.23	0.8	0.3	<0.05	3	3.9	<0.2
1104363	Soil	9	0.04	175	0.004	2	0.33	0.003	0.07	0.1	0.13	0.6	0.1	<0.05	2	3.0	<0.2
1104364	Soil	18	0.07	296	0.008	1	0.63	0.003	0.10	0.1	0.11	0.7	0.3	0.06	3	3.3	<0.2
1104365	Soil	20	0.13	256	0.011	2	0.79	0.005	0.10	0.2	0.03	1.2	0.2	<0.05	4	1.6	<0.2
1104366	Soil	12	0.04	230	0.003	3	0.42	0.002	0.07	<0.1	0.23	3.8	0.2	0.06	2	4.5	0.4
1104367	Soil	16	0.20	503	0.003	3	0.46	0.005	0.09	<0.1	0.58	3.1	0.3	0.13	1	4.9	0.3
1104368	Soil	11	0.20	490	0.003	4	0.26	0.003	0.09	<0.1	0.72	1.2	0.3	0.18	<1	7.0	<0.2
1104369	Soil	9	0.17	197	<0.001	3	0.25	0.003	0.04	<0.1	0.41	2.8	0.1	0.05	<1	3.5	<0.2
1104370	Soil	19	0.16	1019	0.005	3	0.57	0.004	0.10	0.2	0.75	2.8	0.2	<0.05	2	7.6	<0.2
1104371	Soil	23	0.14	955	0.002	3	0.66	0.004	0.10	0.1	1.30	3.2	0.3	<0.05	2	6.9	<0.2
1104401	Soil	17	0.15	892	0.005	7	0.62	0.008	0.15	0.1	0.50	1.6	0.3	<0.05	2	4.0	<0.2
1104402	Soil	10	0.08	545	0.003	4	0.48	0.005	0.09	<0.1	0.47	1.2	0.2	<0.05	2	2.0	<0.2
1104403	Soil	16	0.11	664	0.003	4	0.45	0.004	0.16	0.2	0.55	1.3	0.2	0.19	2	8.7	<0.2
1104404	Soil	13	0.09	549	0.004	3	0.61	0.006	0.10	<0.1	0.68	1.3	0.3	<0.05	2	3.7	<0.2
1104405	Soil	17	0.16	703	0.003	3	0.84	0.004	0.12	<0.1	0.56	2.1	0.2	<0.05	3	4.0	<0.2
1104406	Soil	14	0.09	328	0.003	3	0.55	0.003	0.08	<0.1	0.62	0.9	0.3	<0.05	2	4.5	<0.2
1104407	Soil	13	0.10	394	0.002	3	0.58	0.004	0.07	<0.1	0.75	1.1	0.3	<0.05	2	4.4	<0.2
1104408	Soil	12	0.10	315	0.003	1	0.49	0.003	0.07	<0.1	0.61	0.8	0.3	<0.05	2	3.5	<0.2
1104409	Soil	12	0.08	363	0.003	3	0.44	0.004	0.07	<0.1	1.07	0.9	0.4	<0.05	2	5.1	<0.2
1104410	Soil	9	0.04	159	0.006	<1	0.61	0.007	0.03	0.1	0.06	0.6	0.1	<0.05	4	0.8	<0.2
1104411	Soil	12	0.04	77	0.011	2	0.55	0.004	0.03	0.2	0.09	0.9	0.1	<0.05	4	1.2	<0.2
1104412	Soil	13	0.02	90	0.003	3	0.43	0.006	0.04	<0.1	0.06	0.9	0.1	<0.05	3	0.9	<0.2
1104414	Soil	3	0.24	505	0.007	4	0.18	0.020	0.01	<0.1	0.16	0.5	<0.1	0.12	<1	2.7	<0.2
1104415	Soil	4	0.13	233	0.005	2	0.20	0.011	<0.01	<0.1	0.22	0.7	<0.1	0.14	<1	2.2	<0.2
1104416	Soil	15	0.14	375	0.009	2	0.53	0.006	0.08	0.2	0.39	1.2	0.2	<0.05	2	4.1	<0.2
1104417	Soil	16	0.14	1075	0.005	4	0.64	0.004	0.10	0.1	0.74	1.9	0.2	0.06	2	5.7	<0.2
1104418	Soil	14	0.16	583	0.004	6	0.56	0.008	0.11	<0.1	0.52	1.5	0.2	0.07	2	4.1	<0.2
1104419	Soil	21	0.13	853	0.003	6	0.63	0.004	0.14	0.2	0.90	1.9	0.3	0.05	2	9.1	<0.2

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Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 27, 2011

CERTIFICATE OF ANALYSIS WHI11001402.1

		Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
		Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
		MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
1104420	Soil		14.8	50.5	11.9	193	2.4	29.7	4.8	300	1.97	36.7	<0.5	2.9	122	1.2	7.1	0.2	131	0.31	0.193	16
1104421	Soil		7.3	95.0	13.1	203	3.5	49.4	7.9	441	1.65	18.3	4.0	1.2	95	4.9	4.0	0.2	101	0.39	0.135	11
1104451	Soil		13.2	56.0	43.3	66	0.9	19.2	3.8	120	2.78	23.7	9.1	2.7	161	0.2	3.1	0.4	68	0.17	0.228	26
1104452	Soil		4.3	14.5	10.5	111	0.6	17.2	4.9	196	2.87	14.6	1.4	2.8	8	0.4	1.6	0.2	72	0.04	0.030	13
1104453	Soil		4.8	138.7	18.8	339	0.5	100.0	25.3	651	5.31	11.2	8.4	3.0	16	0.8	3.9	0.3	29	0.10	0.072	19
1104454	Soil		2.9	45.3	12.8	98	1.2	32.2	6.9	131	1.99	5.5	1.5	1.5	11	1.0	1.3	0.1	26	0.06	0.051	11
1104455	Soil		29.2	37.9	19.4	184	0.4	43.0	4.2	115	1.67	20.4	1.7	1.8	43	0.3	7.9	0.2	73	0.13	0.050	21
1104456	Soil		11.1	34.2	14.1	86	1.0	19.0	3.6	165	1.37	9.0	4.9	2.4	44	1.0	2.0	0.1	62	0.20	0.064	24
1104457	Soil		15.2	56.6	34.0	122	1.3	30.8	6.3	390	2.66	41.5	5.8	2.5	68	1.0	6.2	0.3	70	0.07	0.067	19
1104458	Soil		8.3	33.8	19.2	61	1.2	17.8	5.4	353	1.86	15.9	7.8	1.4	33	0.3	2.5	0.3	65	0.06	0.073	15
1104459	Soil		5.5	59.8	13.3	41	2.1	17.1	3.5	309	1.43	34.9	8.2	0.5	29	0.8	1.3	0.2	52	0.14	0.059	10
1104460	Soil		2.9	127.1	9.7	75	1.6	20.6	3.5	134	1.13	7.2	10.2	0.9	44	3.5	1.8	0.1	33	0.49	0.065	11
1104461	Soil		11.4	44.0	17.8	105	1.8	21.1	2.9	170	2.46	161.0	71.6	2.2	48	0.5	13.2	0.3	88	0.04	0.090	19
1104462	Soil		9.2	26.4	12.6	92	1.5	12.8	1.4	79	1.31	71.3	44.2	0.6	20	0.7	9.2	0.2	88	0.04	0.051	13
1104463	Soil		14.6	41.1	16.8	189	1.8	24.3	2.4	132	1.98	114.3	31.9	1.0	25	0.6	10.9	0.2	132	0.03	0.069	16
1104464	Soil		22.2	94.5	24.4	558	0.7	79.2	16.3	1361	3.20	189.8	32.7	2.3	30	3.6	12.4	0.5	206	0.13	0.146	24
1104465	Soil		31.4	50.6	20.5	300	2.5	43.1	4.1	107	2.89	152.7	69.2	2.0	123	1.1	15.6	0.3	267	0.11	0.080	29
1104466	Soil		8.9	40.7	12.0	114	4.1	26.2	2.2	131	1.29	33.3	18.4	0.5	116	1.2	4.2	0.2	106	0.78	0.058	12
1104467	Soil		20.9	57.4	15.8	270	2.4	53.8	6.7	266	2.50	65.9	29.7	2.3	91	1.6	9.5	0.3	127	0.37	0.080	21
1104468	Soil		10.2	65.7	18.1	202	0.8	33.9	13.3	1283	2.54	58.5	28.3	2.7	59	1.5	5.8	0.3	77	0.28	0.126	21
1104469	Soil		5.7	45.1	13.3	193	1.3	34.1	6.7	262	1.97	19.9	1.3	3.2	67	1.1	4.5	0.2	75	0.30	0.122	17
1104470	Soil		9.5	61.4	19.5	161	1.4	29.7	3.5	136	1.75	32.2	2.0	1.8	49	1.3	5.7	0.2	71	0.19	0.073	21

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Project: Bach Property
Report Date: October 27, 2011

CERTIFICATE OF ANALYSIS WHI11001402.1

	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
	Unit	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
1104420	Soil	24	0.12	1578	0.005	7	0.68	0.003	0.15	0.2	0.99	2.0	0.3	0.07	2	10.8	<0.2
1104421	Soil	22	0.13	1755	0.003	5	0.89	0.006	0.14	0.1	1.39	2.7	0.3	0.07	3	8.2	0.2
1104451	Soil	22	0.17	535	0.006	5	0.98	0.005	0.26	<0.1	0.41	1.8	0.3	0.34	4	6.2	0.3
1104452	Soil	19	0.22	133	0.014	1	1.17	0.003	0.07	0.2	0.08	1.7	0.1	<0.05	4	0.9	<0.2
1104453	Soil	11	0.15	276	0.004	5	0.94	0.003	0.16	<0.1	0.20	2.8	0.2	<0.05	3	1.5	<0.2
1104454	Soil	10	0.08	349	0.008	3	0.61	0.008	0.11	<0.1	0.13	1.3	0.2	<0.05	3	<0.5	<0.2
1104455	Soil	11	0.10	251	0.004	2	0.44	0.005	0.12	<0.1	0.22	1.0	0.3	0.09	2	2.0	<0.2
1104456	Soil	17	0.16	457	0.006	5	0.72	0.004	0.19	<0.1	0.42	1.6	0.3	0.06	3	1.2	0.2
1104457	Soil	16	0.14	410	0.005	2	0.44	0.004	0.18	<0.1	0.27	1.2	0.3	0.32	2	3.0	<0.2
1104458	Soil	18	0.12	256	0.004	3	0.72	0.007	0.09	<0.1	0.49	1.1	0.2	0.05	3	1.6	<0.2
1104459	Soil	14	0.06	398	0.005	2	0.68	0.011	0.08	<0.1	0.22	1.0	0.1	<0.05	3	1.4	<0.2
1104460	Soil	16	0.07	767	0.008	4	0.59	0.012	0.09	<0.1	0.36	2.1	0.2	0.10	2	2.1	<0.2
1104461	Soil	17	0.10	326	0.003	3	0.44	0.004	0.15	0.1	0.26	1.1	0.4	0.23	2	3.4	<0.2
1104462	Soil	14	0.06	194	0.003	2	0.45	0.007	0.11	<0.1	0.26	0.7	0.2	0.10	2	1.8	<0.2
1104463	Soil	18	0.08	250	0.002	3	0.52	0.004	0.13	0.1	0.14	0.9	0.3	0.12	3	3.8	<0.2
1104464	Soil	25	0.18	430	0.005	6	1.02	0.004	0.19	0.1	0.20	2.4	0.5	<0.05	3	3.6	<0.2
1104465	Soil	34	0.08	582	0.004	6	0.47	0.006	0.23	0.2	0.26	1.5	0.6	0.40	4	7.2	0.3
1104466	Soil	21	0.19	838	0.005	5	0.53	0.013	0.14	0.2	0.87	1.1	0.3	0.15	3	4.0	<0.2
1104467	Soil	26	0.22	713	0.003	4	0.64	0.005	0.16	0.1	0.66	1.9	0.4	0.17	2	4.6	<0.2
1104468	Soil	16	0.18	741	0.004	4	0.80	0.004	0.16	<0.1	0.35	2.4	0.2	<0.05	2	2.4	<0.2
1104469	Soil	21	0.28	935	0.013	4	0.87	0.007	0.11	0.4	0.42	2.4	0.2	<0.05	3	4.7	<0.2
1104470	Soil	16	0.08	465	0.002	3	0.37	0.002	0.10	<0.1	0.58	1.5	0.2	0.08	1	3.5	<0.2

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110 - 2300 Carrington Road
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Project: Bach Property
Report Date: October 27, 2011

QUALITY CONTROL REPORT WHI11001402.1

	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
	Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm
	MDL	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	1
Pulp Duplicates																					
1104305	Soil	6.9	35.7	12.6	88	2.4	18.0	1.6	54	1.56	89.0	19.1	2.0	40	0.7	2.7	0.3	65	0.21	0.104	16
REP 1104305	QC	7.1	35.6	12.1	89	2.4	18.6	1.6	52	1.52	86.5	19.1	1.9	40	0.7	2.7	0.3	66	0.20	0.101	16
1104320	Soil	13.0	86.8	13.9	209	2.7	40.0	5.0	251	2.14	34.6	2.4	2.7	148	2.9	7.2	0.2	154	0.35	0.214	17
REP 1104320	QC	12.4	84.8	14.0	204	2.7	37.9	4.8	255	2.08	34.4	2.3	2.7	147	2.9	7.6	0.2	156	0.33	0.207	17
1104403	Soil	5.9	43.7	17.6	104	2.2	19.1	4.5	311	1.79	51.1	2.0	1.5	130	1.7	9.0	0.2	65	0.26	0.184	19
REP 1104403	QC	5.9	43.4	17.7	102	2.2	17.8	4.2	302	1.66	50.6	2.6	1.3	124	1.4	8.6	0.2	57	0.25	0.177	18
1104418	Soil	5.2	65.6	11.9	146	2.9	31.5	2.7	103	1.26	15.2	3.0	1.0	82	2.8	3.3	0.2	66	0.58	0.076	9
REP 1104418	QC	5.4	66.2	12.4	155	2.8	31.8	2.8	101	1.33	15.7	3.4	0.9	81	2.8	3.5	0.2	65	0.57	0.073	9
1104461	Soil	11.4	44.0	17.8	105	1.8	21.1	2.9	170	2.46	161.0	71.6	2.2	48	0.5	13.2	0.3	88	0.04	0.090	19
REP 1104461	QC	12.1	44.3	17.2	104	1.8	21.6	2.9	171	2.45	160.9	69.6	2.2	48	0.5	13.2	0.3	93	0.04	0.091	20
Reference Materials																					
STD DS8	Standard	12.9	108.1	126.3	315	1.8	38.1	7.5	619	2.48	26.3	127.5	6.6	70	2.4	5.7	6.7	41	0.66	0.081	15
STD DS8	Standard	12.7	108.1	119.4	313	1.8	38.4	7.6	578	2.38	24.3	111.2	6.4	60	2.2	5.3	6.3	40	0.66	0.077	14
STD DS8	Standard	13.9	107.4	126.6	314	1.8	34.8	7.5	610	2.46	25.1	118.4	7.7	71	2.1	5.8	6.9	42	0.72	0.079	18
STD DS8 Expected		13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	5.7	6.67	41.1	0.7	0.08	14.6
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001	<1
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001	<1
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001	<1

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Project: Bach Property
Report Date: October 27, 2011

QUALITY CONTROL REPORT WHI11001402.1

	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
	Unit	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	MDL	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
Pulp Duplicates																	
1104305	Soil	14	0.18	391	0.004	2	0.67	0.003	0.09	0.2	0.68	1.3	0.2	<0.05	2	2.8	<0.2
REP 1104305	QC	14	0.18	386	0.004	2	0.67	0.003	0.10	0.1	0.68	1.2	0.2	<0.05	2	3.6	<0.2
1104320	Soil	26	0.12	2257	0.005	6	0.80	0.003	0.17	0.2	1.31	2.6	0.4	<0.05	3	7.8	<0.2
REP 1104320	QC	27	0.12	2289	0.006	6	0.83	0.003	0.17	0.2	1.24	2.5	0.4	<0.05	3	7.6	<0.2
1104403	Soil	16	0.11	664	0.003	4	0.45	0.004	0.16	0.2	0.55	1.3	0.2	0.19	2	8.7	<0.2
REP 1104403	QC	13	0.11	639	0.003	4	0.42	0.004	0.15	0.2	0.54	1.3	0.2	0.17	2	8.1	0.2
1104418	Soil	14	0.16	583	0.004	6	0.56	0.008	0.11	<0.1	0.52	1.5	0.2	0.07	2	4.1	<0.2
REP 1104418	QC	14	0.14	573	0.004	5	0.52	0.007	0.11	0.1	0.50	1.4	0.2	0.07	2	3.9	<0.2
1104461	Soil	17	0.10	326	0.003	3	0.44	0.004	0.15	0.1	0.26	1.1	0.4	0.23	2	3.4	<0.2
REP 1104461	QC	19	0.11	341	0.003	3	0.46	0.004	0.16	0.1	0.26	1.2	0.4	0.22	2	3.3	<0.2
Reference Materials																	
STD DS8	Standard	116	0.61	285	0.119	2	0.93	0.101	0.42	3.0	0.19	2.2	5.6	0.12	5	5.5	5.0
STD DS8	Standard	109	0.60	268	0.109	3	0.87	0.086	0.38	3.0	0.20	2.0	5.3	0.15	5	5.9	5.0
STD DS8	Standard	114	0.62	293	0.118	3	0.96	0.095	0.41	2.8	0.20	2.4	5.3	0.15	5	4.6	4.6
STD DS8 Expected		115	0.6045	279	0.113	2.6	0.93	0.0883	0.41	3	0.192	2.3	5.4	0.1679	4.7	5.23	5
BLK	Blank	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2
BLK	Blank	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2
BLK	Blank	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2

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Submitted By: Linda Dandy
Receiving Lab: Canada-Whitehorse
Received: September 05, 2011
Report Date: October 27, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS WHI11001403.1

CLIENT JOB INFORMATION

Project: Bach Property
Shipment ID: #20
P.O. Number
Number of Samples: 2

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
STOR-RJT-SOIL Store Soil Reject - RJSV Charges Apply

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SS80	2	Dry at 60C sieve 100g to -80 mesh			WHI
RJSV	2	Saving all or part of Soil Reject			WHI
1DX2	2	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Colorado Resources Ltd.
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6
Canada

CC: Dugald Dunlop
Adam Travis

BRITISH COLUMBIA CERTIFIED ASSAYER
CLARENCE LEONG
GENERAL MANAGER

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

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Report Date: October 27, 2011

CERTIFICATE OF ANALYSIS WHI11001403.1

Method		WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
Analyte		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001
1104322	Silt	1.632	27.5	109.6	16.0	606	1.6	109.3	15.2	2944	2.39	41.7	8.4	3.3	93	8.9	15.8	0.2	225	0.61	0.130
1104424	Silt	0.744	12.8	99.2	14.4	374	2.1	46.3	5.6	297	1.78	28.2	4.9	1.9	131	6.1	7.4	0.2	144	0.49	0.139

Acme Analytical Laboratories (Vancouver) Ltd.
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Phone (604) 253-3158 Fax (604) 253-1716
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Client: **Colorado Resources Ltd.**
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 Canada

Project: Bach Property
Report Date: October 27, 2011

CERTIFICATE OF ANALYSIS WHI11001403.1

Method		1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
MDL		1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
1104322	Silt	19	26	0.24	745	0.009	5	0.78	0.004	0.15	0.2	0.90	2.8	0.5	<0.05	3	6.0	0.3
1104424	Silt	16	22	0.14	879	0.003	5	0.66	0.003	0.12	0.2	1.12	2.0	0.4	0.06	2	8.1	<0.2

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QUALITY CONTROL REPORT WHI11001403.1

	Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001
Pulp Duplicates																					
1104424	Silt	0.744	12.8	99.2	14.4	374	2.1	46.3	5.6	297	1.78	28.2	4.9	1.9	131	6.1	7.4	0.2	144	0.49	0.139
REP 1104424	QC		13.2	99.2	14.4	373	2.1	46.2	5.7	297	1.74	28.8	3.0	1.9	130	6.9	6.9	0.2	136	0.49	0.141
Reference Materials																					
STD DS8	Standard		13.9	107.4	126.6	314	1.8	34.8	7.5	610	2.46	25.1	118.4	7.7	71	2.1	5.8	6.9	42	0.72	0.079
STD DS8 Expected			13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	5.7	6.67	41.1	0.7	0.08
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001

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QUALITY CONTROL REPORT WHI11001403.1

	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
	MDL	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
Pulp Duplicates																		
1104424	Silt	16	22	0.14	879	0.003	5	0.66	0.003	0.12	0.2	1.12	2.0	0.4	0.06	2	8.1	<0.2
REP 1104424	QC	15	20	0.14	844	0.002	4	0.64	0.003	0.12	0.2	1.13	2.0	0.4	0.06	2	7.5	<0.2
Reference Materials																		
STD DS8	Standard	18	114	0.62	293	0.118	3	0.96	0.095	0.41	2.8	0.20	2.4	5.3	0.15	5	4.6	4.6
STD DS8 Expected		14.6	115	0.6045	279	0.113	2.6	0.93	0.0883	0.41	3	0.192	2.3	5.4	0.1679	4.7	5.23	5
BLK	Blank	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2