

GEOLOGICAL, GEOCHEMICAL and PROSPECTING REPORT on the B PROJECT

(B 14-15,20-23,25,27-30: YB81306-7, 312-15,17, 319-22)
(B 47, 49-62, 75-99: YB81331, 333 - YB81371)
(B 103-119: YC02750 - YC02763, YC39579-81)

NTS: 105M/14

Latitude: 63°59'N

Longitude: 135°15'W

Mayo Mining Division

Work performed between June 1 and July 29, 2008

Owner/Operator

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November 20, 2008

SUMMARY:

The 1350 ha B property, NTS map sheet 105M/14, is located 7 km north-northeast of Keno City, approximately 360 km north of Whitehorse, Yukon Territory. The property is situated in the Mayo Mining Division with a latitude and longitude of 63°59'N, 135°15'W. Road access exists to the property, although all-terrain vehicle use is recommended past Wernecke. Richard E. Fischer of Calgary Alberta is the primary owner and funded the 2008 program on the B property.

The B property lies just north of Keno Hill which produced 4,872,423 tonnes averaging 1,389 g/t Ag, 5.6% Pb and 3.1% Zn, from 1921 to 1988. Gold and silver bearing quartz veins occur peripheral to the silver-lead-zinc deposits at Keno Hill. The Moon mineral occurrence, located near the centre of the B property on adjacent ground, hosts a longitudinal fissure vein containing 3.65% Pb, 2.17% Zn, 292.0 g/t Ag and 1.19 g/t Au over 0.4m with values up to 7.99% Pb, 7.89% Zn, 586.0 g/t Ag and 5.18 g/t Au from the aplite host.

The property is primarily underlain by phyllitic metasedimentary rocks of the Devonian-Mississippian Earn Group possibly cut by narrow sills and dykes of Earn Group felsic metavolcanic schist and intruded by Triassic greenstone and Cretaceous porphyritic aplite dykes and sills. Two northeasterly trending faults, which are the orientation of the structures hosting Keno Hill type silver-lead-zinc mineralization, were mapped on the property.

Previous exploration has included many old pits, hand and excavator trenches and three drill holes, which have been located in the B property area but no documentation of this work has been uncovered to date. Recent work, from 2001 to 2006, has included geological mapping, with concurrent geochemical sampling and prospecting, with the collection of 74 rock, 8 soil and 48 stream sediment samples and 23 line km of VLF-EM geophysics.

Work in 2008 consisted of geological mapping, prospecting, rock and soil geochemical sampling, GPS surveying of old workings and trail rehabilitation.

There is potential for five northeast trending Keno Hill type vein systems to transect the B property, the highly productive Sadie-Ladue structure, two veins on the Lake leases, the Moon, the Stone and the Nabob No. 2 veins.

The significant precious metal results from the Moon adit warrant further work to trace the Moon fissure vein along strike on to the B property and indicate that the aplite is a favourable host. The abundance of aplite encountered on the B property is also suggestive of the presence of a Cretaceous stock that may have intrusion associated gold potential. An airborne magnetic survey would be useful to delineate the presence of a buried intrusion.

At the Moon Adit a 045°/85°W trending fissure vein is exposed in an aplite sill at the contact with overlying phyllite in a classic Keno Hill “schist cap” type of ore shoot, which is observed at the Bellekeno Mine, one of the main deposits within the Keno mining camp. Previous VLF-EM and stream sediment surveys on the B property suggests continuity of mineralization at the Moon adit extending for at least another 400m to the southwest on the B property. The conductor extends over the 2.5 km extent of the baseline.

VLF-EM geophysics with a radio transmitter or a tightly spaced horizontal loop electromagnetic survey may be more effective than the previous VLF survey and could be run across the projected extent of the Moon showing on the Sun Grid (southwest extent) and the Moon Grid (northeast extent) to more accurately delineate the Moon structure.

A mineralized aplite was encountered containing 3365 ppm Pb between the projections of the Stone and Nabob #2 structures in an area primarily underlain by greenstone, another favourable host rock for Keno Hill type mineralization. The anomalous lead may indicate proximity to a mineralized structure and warrants further prospecting and trenching. An outcrop of quartzite overlain by phyllite was encountered in McKay Gulch along trend of the Nabob #2 structure. Additional prospecting is warranted here to locate a vein fault since this represents a “schist cap” type environment.

The reconnaissance soil survey was useful in outlining base and precious metal anomalies despite the poor environment for good soil development. Of particular interest are the gold in soil results including a spot 365 ppb Au anomaly within a broad zinc anomaly. Significant silver-lead-zinc results were also obtained from the northwest end of the line, 250m northeast of quartz veins hosted by aplite ($\pm$ arsenopyrite) and phyllite that previously returned 0.7% Zn with minor silver-gold-lead. Additional soil sampling is recommended across the Sun grid area to trace and delineate the anomalies since the reconnaissance program was successful.

Following more detailed delineation of the possible extension of the Moon fissure vein, a phase 2 program of rotary air blast drilling, widely used to trace mineralization in the Keno mining camp, is recommended.

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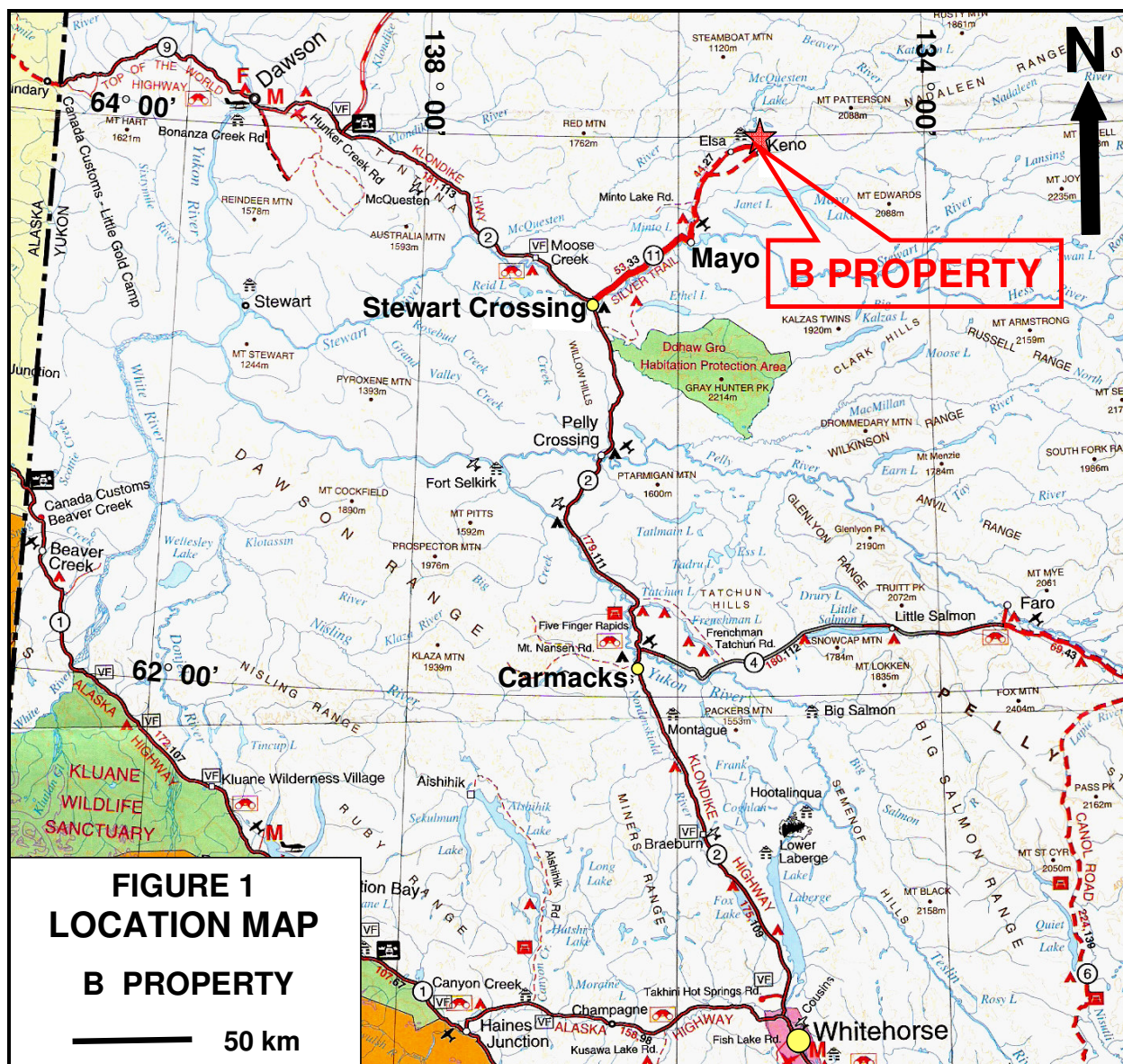
APPENDICES

Appendix I	Statement of Claims
Appendix II	Sample Descriptions
Appendix III	Geochemical Procedure and Results
Appendix IV	Statement of Expenditures – June, 2008
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Appendix VI	Statement of Qualifications

1.0 LOCATION AND ACCESS (Figure 1)

The B property, NTS map sheet 105M/14, is located 7 km north-northeast of Keno City, approximately 360 km north of Whitehorse, Yukon Territory, in the Mayo Mining Division. It is situated on the northwestern slope of Keno Hill, approximately 1-2 km south of Gambler Lake. Latitude and longitude of the property are 63°59'N, 135°15'W.

Access is via the Gambler Gulch road/trail, which passes through Wernecke and crosses Gambler Gulch and Faro Gulch. The trail heads south at Faro Gulch and transects the B property. The trail is road accessible to just beyond the old mining camp at Wernecke (approximately 6 km from Keno City). All-terrain vehicle (ATV) use for the remaining 5 km to the property centre is recommended beyond this point.



2.0 LEGAL DESCRIPTION (Figure 2)

The B Claim Group consists of 68 contiguous claims covering an area of approximately 1350 hectares. The B property is primarily owned by Richard Fischer of Calgary, Alberta but Tom Scott of Calgary, Alberta is the registered owner of the B 75 and B 76 claims. The 2008 program was funded by Richard E. Fischer, John McPherson and Tom Scott. A table showing pertinent claim data follows:

TABLE 1: Summary of claims

Claim Name	Record No.	No. of Claims	Current Expiry Date	New Expiry Date*
B 14-15	YB81306-7	2	Aug. 22, 2008	Aug. 22, 2009
B 20-23,25,27-30	YB81312-15,17, 319-22	9	Aug. 22, 2008	Aug. 22, 2010
B 47, 49, 50-52	YB81331, 33-336	5	Aug. 22, 2008	Aug. 22, 2010
B 53-56, 94	YB81337-340, 366	5	Aug. 22, 2008	Aug. 22, 2009
B 57-62	YB81341-346	6	Aug. 22, 2008	Aug. 22, 2010
B 75 - 86	YB81347-81358	12	Aug. 22, 2008	Aug. 22, 2010
B 87-93, 95, 97-99	YB81359-365, 367, 369-371	11	Aug. 22, 2008	Aug. 22, 2010
B 96	YB81368	1	Aug. 22, 2008	Aug. 22, 2011
B 103 - 116	YC02750 - 02763	14	June 6, 2008	June 6, 2009
B 117	YC39579	1	Aug. 11, 2008	Aug. 11, 2009
B 118 - 119	YC39580-81	2	Aug. 11, 2008	Aug. 11, 2010
TOTAL		68		

* Note: New expiry date based on acceptance of this report.

3.0 PHYSIOGRAPHY

The B property is situated within the Stewart Plateau, characterized by individual and isolated small ranges separated by broad deep valleys. The lower slopes have been glaciated with westerly trending ice flow directions. The claims cover the northwestern tree covered slope of Keno Hill. Muskeg and sparse black spruce cover the lower half of the claim group. Exposure is extremely poor but does exist along some of the creeks, as cliff exposures above Gambler Lake and at the higher elevations on Keno Hill, such as on the B 14 and B 15 claims. Elevations on the property range from 2350' (716m) to 4720' (1439m). Vegetation includes spruce, alder, willow and muskeg.

4.0 HISTORY (Figure 3)

The B property lies approximately 1 km north of the old mine workings at Wernecke, an active mining camp from 1921 to 1933, with production principally from the Sadie-Ladue (24-25) and Lucky Queen (34) veins. Production figures from 1921 to 1941, which include some production from the Galena Hill area, are 588,503.4 tonnes of 2,605 g/t Ag and 7.5% Pb. More recent work in the Wernecke area includes high-grading of the Sadie-Ladue, Shamrock and Lucky Queen veins in the 1980's to 1990. Production figures

include 999.5 tonnes of 8,588.6 g/t Ag, 221 tonnes of 7,153.8 g/t Ag and 100 tonnes (including average grades of over 13,713 g/t Ag from the Lucky Queen) in addition to lead (*Deklerk and Traynor, 2004*). The B property also adjoins showings on the northern slope of Keno Hill with significant silver-lead-zinc veins such as the Nabob No. 2 (51), Lake (35) and Stone occurrences (41). (*Refer to Figure 3.*)

The Moon mineral occurrence (105M 046) is located near the centre of the B property. The main showing, which consists of an adit, occurs on the adjoining Try Again and Todd claims, owned by Walter Malicky of Whitehorse, Yukon. Previous trenching and drilling extends on to the B property. The Moon showing was first staked in 1921 and later explored by a 30m long adit. Several periods of hand and excavator trenching were undertaken from the 1960's to 1990's and 3 holes (27.4m) were drilled by Colonial Mines Limited in 1965 (*Deklerk and Traynor, 2004*). A longitudinal fissure vein, traced for 30.5m (*Deklerk and Traynor, 2004*), and a possible transverse vein are exposed at the mouth of the adit.

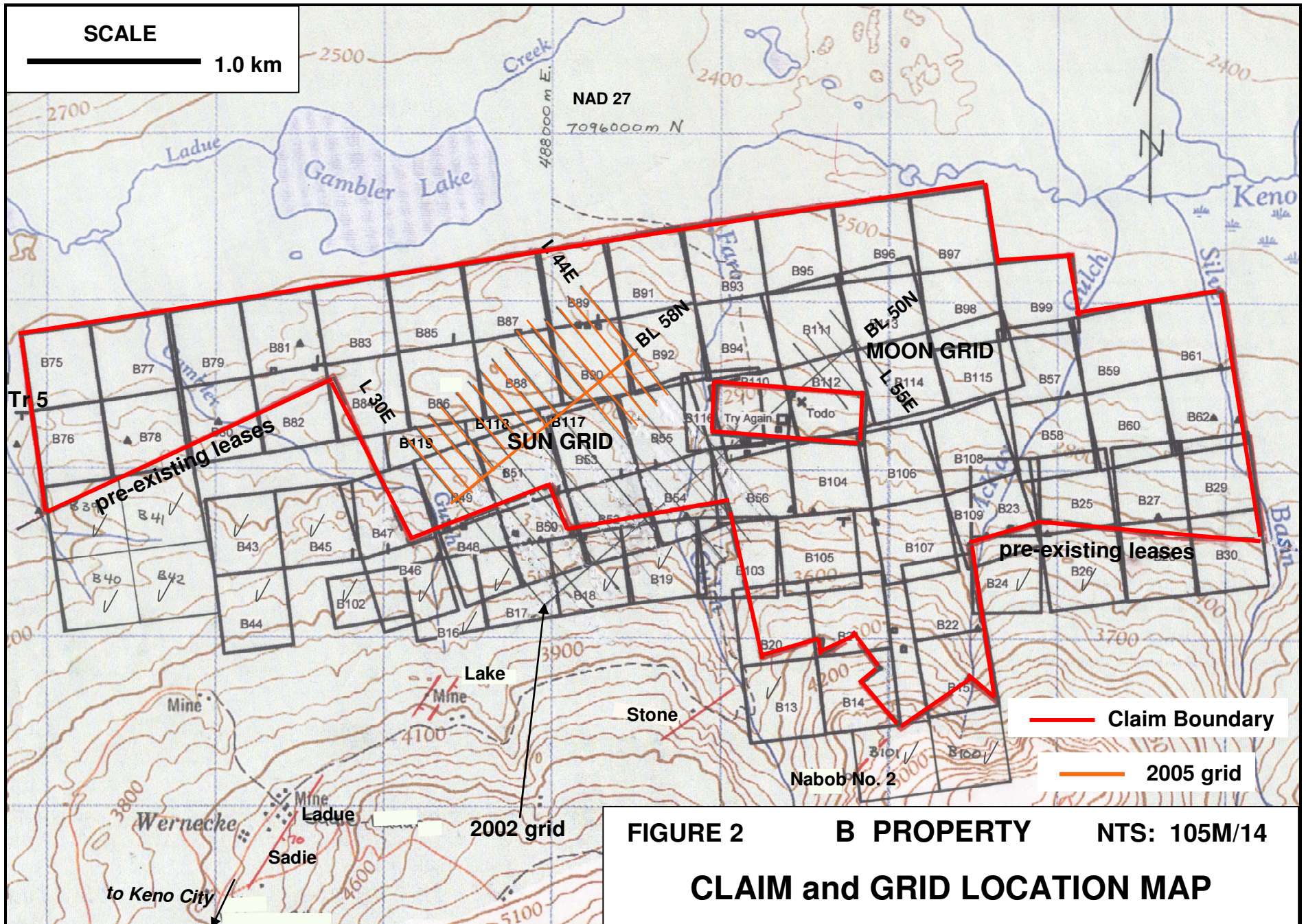
Many of the old pits, hand and excavator trenches and drill sites have been located on the B property but no documentation of this work has been uncovered to date.

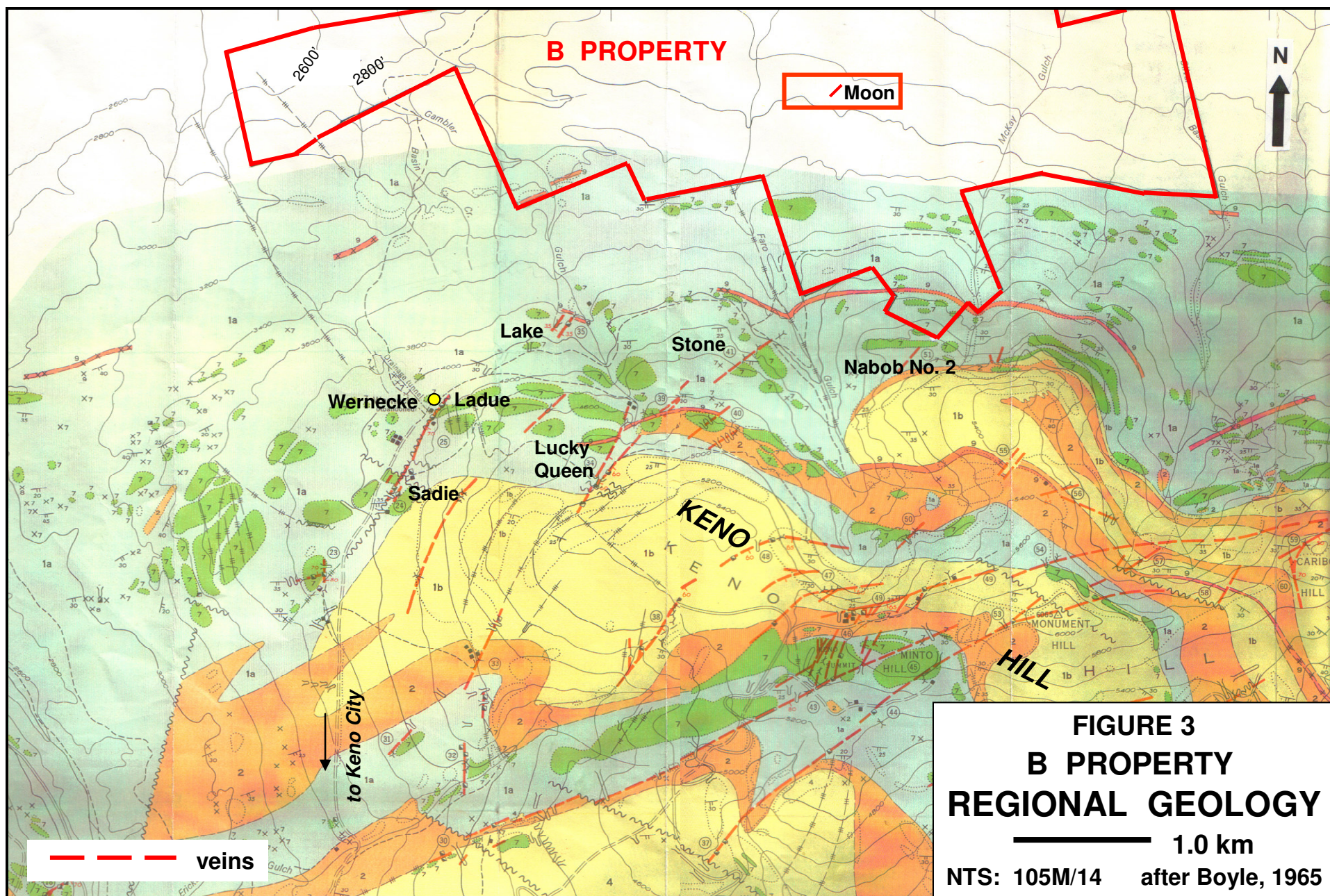
In 2001 to 2002 and in 2005 geological mapping, with concurrent geochemical sampling and prospecting, and a 23 line km VLF-EM geophysical survey were undertaken on the B property to trace the structures hosting mineralization at the Moon, Lake and Sadie-Ladue on to the B property. The geophysical data was integrated and compiled by a qualified geophysicist, Dr. Dave Hildes, Ph.D., P.Geo. of Aurora Geosciences, Whitehorse, Yukon Territory in 2006.

5.0 2008 WORK PROGRAM

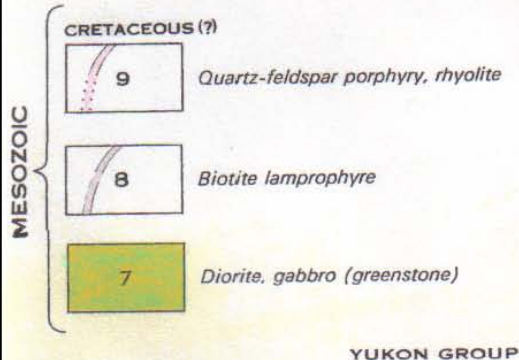
Two work programs were conducted in 2008. The first program consisted of trail rehabilitation with concurrent prospecting and geochemical sampling from June 1 to 3, 2008. The trail had become increasingly overgrown and virtually impassable from the DDH 2 location to the Moon showing, a distance of approximately one km. This section is particularly critical in tracing the northeastern strike extension of the Moon showing. The remaining 5 km of trail from Wernecke required maintenance to access the claims. The trail, and old drill holes and trenches encountered were surveyed by GPS. Prospecting was conducted primarily around the Moon showing area. All work filed on the B 103 to 116 claims was completed at this time, prior to June 6, 2008. The second program consisted of geological mapping, prospecting with concurrent rock and soil geochemical sampling from July 26 to 28, 2008. Control was provided by property scale topographic maps, existing grid and GPS.

The mapping portion of the program will be discussed under section 6.2 "Property Geology" and section 6.3 "Mineralization". The prospecting portion of the program will be discussed under section 6.3, "Mineralization" and section 8.0 "Prospecting". The geochemical sampling will be discussed under section 9.0 "Geochemistry".





LEGEND



Road, all weather.

Other roads

Trail

Power line

Building

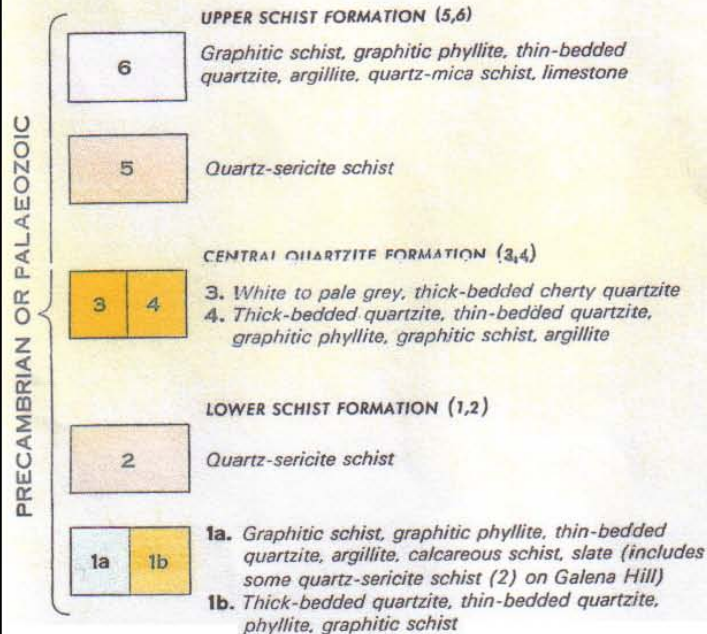
Triangulation station

Marsh

Contours (interval 200 feet).

Geological cartography by the Geological Survey of Canada, 1964
Base map cartography by the Geological Survey of Canada, from
maps prepared by the Surveys and Mapping Branch, 1956, with
minor revisions by the Geological Survey of Canada

Approximate magnetic declination 33° 46' E, decreasing by 4.3' annually



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| | 60. Caribou |
| | 61. Divide |
| | 62. Devon |
| | 63. Faith |

Area of rock outcrop and local float (small, large) x

Bedding, tops unknown (inclined, dip known)

Lineament from air photographs (in some places may represent trace of a vein fault or post-ore fault).

Post-ore fault

Vein fault

Prospect or open cut

Shaft

Adit (accessible, caved)

Mining property or prospect (referred to in text)

Geology compiled by R. W. Boyle from field work in 1953, 1954 and 1955;
Geological Survey of Canada Summary Report Part A, Map 1860; Geological
Survey of Canada, Preliminary Map 50-20 A; various private reports and maps

To accompany G.S.C. Bulletin 111, by R.W. Boyle

6.0 GEOLOGY

6.1 Regional (Figure 3)

The regional geology of the B property is represented on the Keno Hill (105 M/14) Map Sheet, Murphy and Roots, 1992. The area is underlain by highly deformed rocks of the Devonian-Mississippian Earn Group (a metavolcano-sedimentary package), the Early Carboniferous Keno Hill Quartzite and Triassic diorite to greenstone, which occur within the easterly trending, southerly dipping Tombstone Thrust Sheet. The deformation, characterized by intense foliations and lineations, appears to be related to displacement along the Tombstone Thrust. The foliations and lineations were later deformed by north to northwest trending open folds. All of the above lithological units are intruded by Cretaceous aged aplite and granite dykes and sills. North to northeast and northwest trending faults are evident through the area, with Keno Hill type mineralization associated with the former faults. The mineralized vein faults have been K/Ar dated at 90 Ma.

The B property lies just north of the Keno silver mining camp, which hosts more than 65 deposits and occurrences with all of the mineable silver veins occurring in a 26 km by 1 to 6.4 km wide area. The Keno mining camp produced silver from 1914 until 1989, with production from 1921 to 1988 totalling 4,872,423 tonnes averaging 1,389 g/t Ag, 5.6% Pb and 3.1% Zn. Mineralization primarily consists of galena, sphalerite and freibergite in a gangue of siderite $\pm$ quartz and is commonly associated with northeast trending, southeast dipping fault fissures. Most of the deposits occur within the Keno Hill Quartzite. Gold and silver bearing quartz veins occur peripheral to the silver-lead-zinc deposits at Keno Hill.

The Keno Hill camp is an example of a clastic metasediment hosted silver-lead-zinc enriched polymetallic vein deposit model such as the Coeur d'Alene district in Idaho, USA. Commodities in this type of deposit typically include silver, lead, zinc with lesser gold, copper and manganese and individual vein systems range from several hundred to several million tonnes grading from 5 to 1500 g/t Ag, 0.5 to 20% Pb and 0.5 to 8% Zn.

6.2 Property (Figures 4 - 5)

The B property is primarily underlain by phyllitic metasedimentary rocks of the Devonian-Mississippian Earn Group, with minor Keno Hill Quartzite, intruded by Triassic greenstone and Cretaceous porphyritic aplite dykes and sills. Two northeasterly trending faults, which are the orientation of the structures hosting Keno Hill type silver-lead-zinc mineralization, were mapped on the property.

The phyllitic metasedimentary rocks comprise the oldest unit on the property (Unit 1) and consist of carbonaceous or graphitic (gf) phyllite that can be calcareous (calc). They generally consist of metamorphosed shales, mudstones and marls. Some of the phyllitic rocks exhibit a variation in grain size and composition, so have been subdivided into rocks that were originally siltstones (ss), arenites (ar) and greywackes (gw). Grey to black

limestone (1st), commonly grading to graphitic calcareous phyllite and thought to be related to Unit 1, is exposed on B 49, B 87 and to the west of the property at Trench 5 (See Figure 5). Unit 1 represents the Lower Schist Unit at Keno Hill, which has been known to host Keno Hill type silver veins, but is not the most favourable host due to its incompetent character resulting in small, irregular and discontinuous veins.

Numerous foliation-parallel boudins of Triassic greenstone (Unit 4) to meta-diorite (Unit 4d) and meta-gabbro (Unit 4g) thought to represent deformed sills and/or dykes are contained within the phyllitic metasedimentary unit. Unit 4, a favourable host for mineralized fissure veins in the Keno Hill Camp, predominates in the northwestern and southeastern property areas and as more isolated exposures in the central property area, covered by the Sun Grid. Additional exposures of the greenstone were identified in the southeastern property area in 2008 (*Figure 10*).

Quartzite (Unit 3), the main host for mineralized fissure veins in the Keno Hill Camp, occurs in the vicinity of Trench 6 on B 105 with float identified on B 56. This area lies just west of the projection of the fault that hosts the vein at the Stone occurrence to the southwest (*Figure 10*). In 2008 quartzite was observed beneath grey phyllite and minor metavolcanic schist along McKay Gulch, along trend of the Nabob No. 2 vein (*Figure 10*).

Cretaceous porphyritic aplite dykes and sills cut Unit 1 in several locations across the property. A porphyritic aplite sill (Unit 5) intrudes Unit 1 at the Moon Adit and a similar dyke occurs just to the southwest. A similar sill to that at the Moon Adit is exposed on the B 87 claim. A large sill has been traced across Gambler Gulch on the B 47 and 49 claims. This sill may be offset to the north, where it appears on the B 51 claim on the Sun Grid. Another sill is exposed just south of the southeastern corner of the B property along Silver Basin Gulch. In 2008 another aplite was located cutting greenstone in the B14 – B15 claim area (*Figure 10*).

Two northeasterly trending faults, which are the orientation of the structures hosting Keno Hill type mineralization, were mapped on the property. One of the faults was mapped on the B 90 claim and another mapped at the adit. Trench 2 occurs proximal to the postulated intersection between the Lake and Moon fissure vein faults, a favourable environment for ore shoots in the Keno Hill Mining Camp. Minor north to northwesterly trending drag folds were also mapped on B 90 and B 50, with the former fold showing vergence to the northeast. The lithological units on the B property appear to form the southern limb of an anticline.

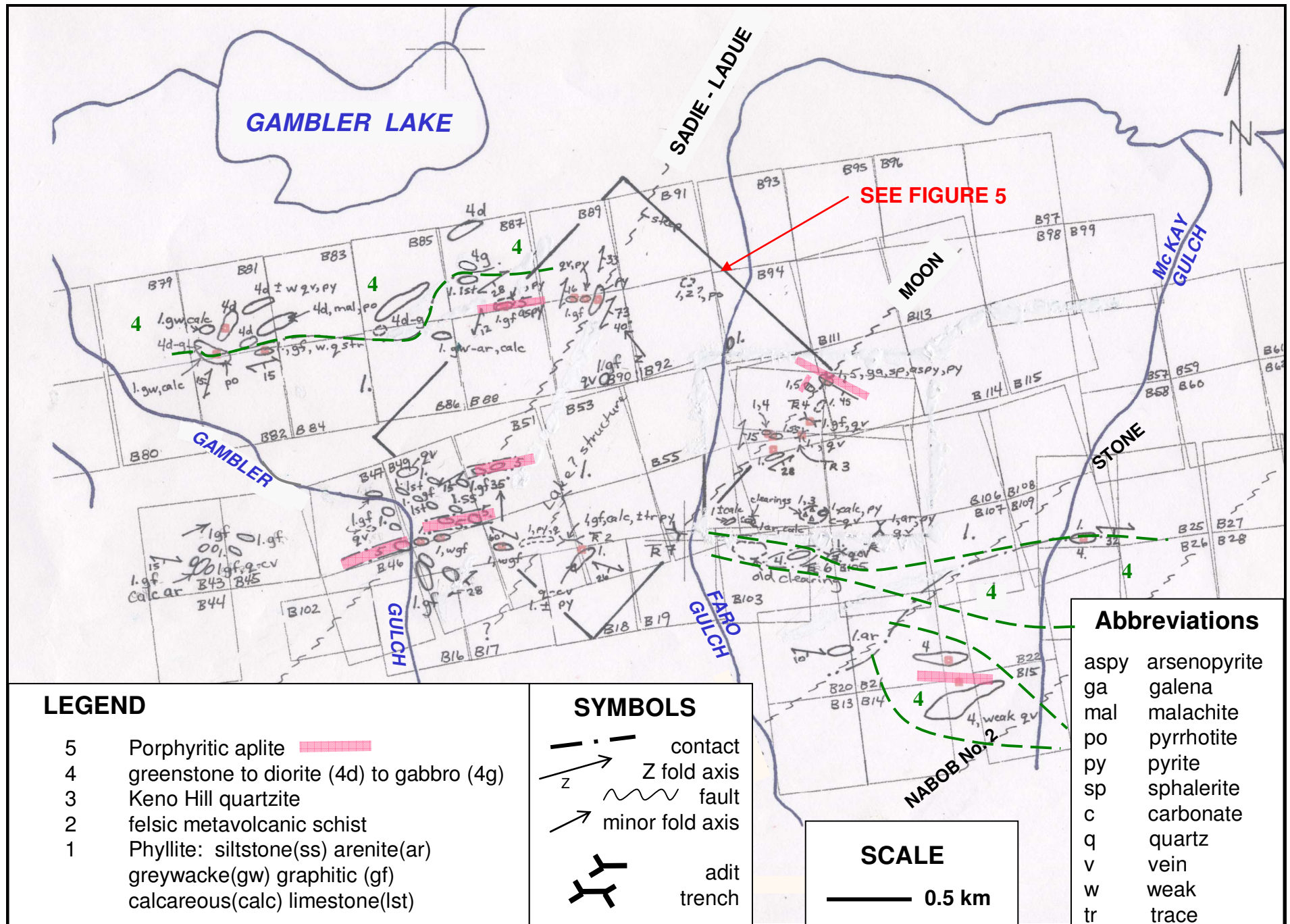


FIGURE 4: PROPERTY GEOLOGY



FIGURE 5: SUN GRID – GEOLOGY AND GEOCHEMISTRY

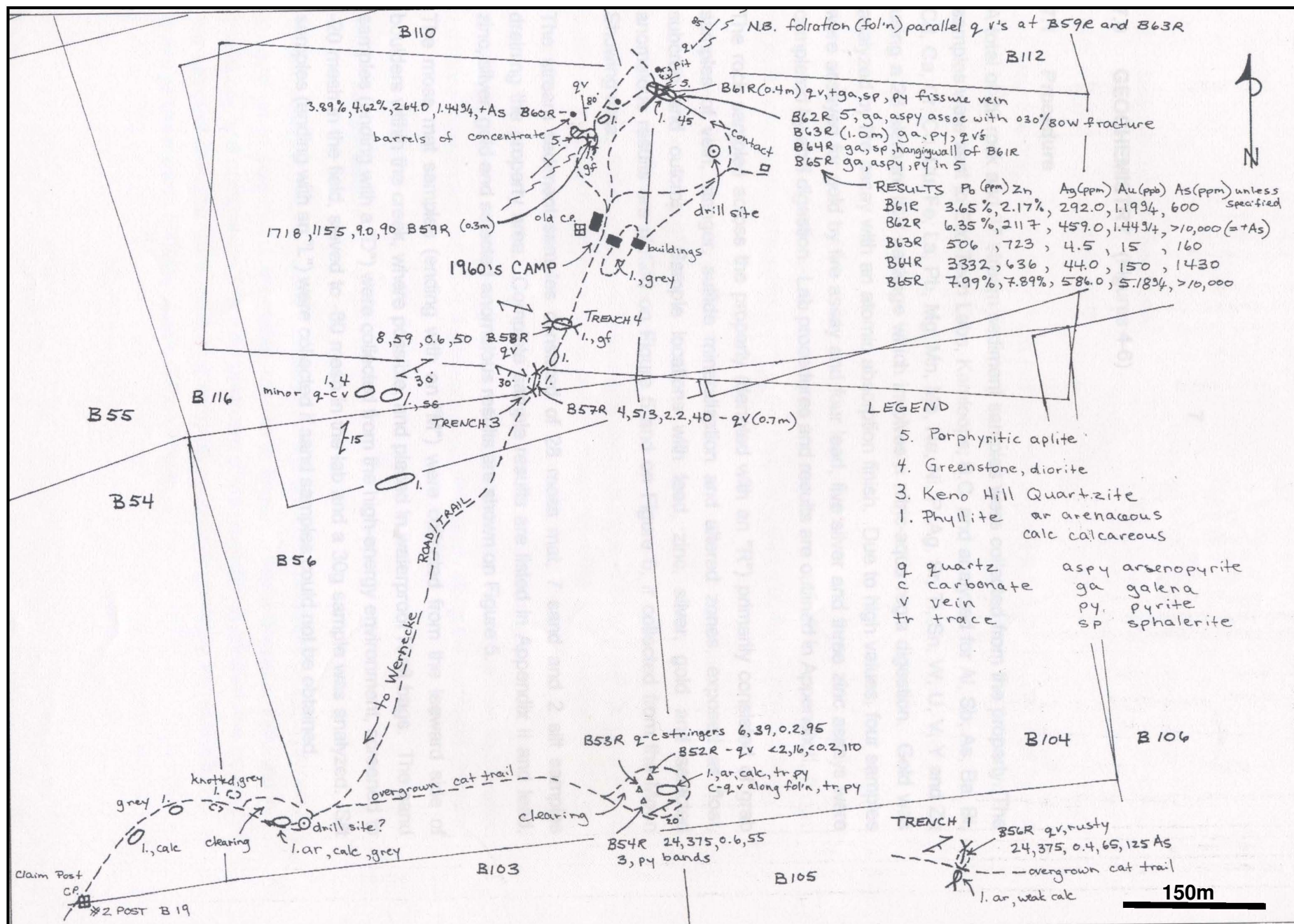


FIGURE 6: MOON SHOWING – GEOLOGY AND GEOCHEMISTRY

6.3 Mineralization (Figures 2-5)

Significant mineralized structures that lie proximal to and have potential to extend on to the B property include, from west to east, the highly productive Sadie-Ladue, the Lake, the Moon, Stone and Nabob No. 2 (*see Figure 3*).

Three caved adits were located at the Stone occurrence, one caved adit on the Lake occurrence and one caved adit at the Moon occurrence. UTM coordinates were recorded by GPS using Nad 83 projection, Zone 8 and are shown in Table 2, below.

TABLE 2: Location of adits

Name	Easting (mE)	Northing(mN)	Elevation (m)
Moon	489364	7094591	871
Stone 1	488816	7092624	1190
Stone 2	488719	7092555	1250
Stone 3	488662	7092512	1290
Lake	487381	7092835	1155

The Sadie-Ladue vein system consists of at least two longitudinal veins trending 030 to 040°, dipping to the southeast and hosted by greenstone, thin bedded quartzite, phyllite and interbedded schist. The veins are offset dextrally by northwest trending cross-faults. Prior to 1965 the Ladue mine produced 200,000 tons of 54.5 oz/ton Ag, 12.6% Pb and the Sadie-Friendship mine, 113,000 tons of 55.3 oz/ton Ag, 7.8% Pb (*Boyle, 1965*).

Two parallel veins exposed at the Lake occurrence by open cuts and an adit may represent the northern extension of the Sadie – Ladue system. The northeast trending, southeast dipping veins range from 0.9 to 2.4m wide (*Boyle, 1965*).

A 050° trending, southeast dipping 3m wide vein, explored by three adits and several open cuts and pits, is documented at the Stone occurrence (Jersey Silver Mine), which may represent the northeastern extent of the Lucky Queen system. The Lucky Queen mine produced 123,000 tons averaging 97.8 oz/ton Ag and 8.7% Pb prior to 1965 (*Boyle, 1965*). The mineralized part of the Stone vein fault is hosted by greenstone below a schist capping (*Boyle, 1965*). Vein mineralization from the dumps of the three caved Stone adits, primarily from the lower adit (Stone 1) returned anomalous results of 456 g/t Ag, 0.64% Pb, 0.26% Zn with 0.25 g/t Au. The silver values are high compared to the Pb suggestive of high silver content in the galena. The projection of this vein fault would trend across the B 20, 21, 107 and 109 claims and beyond, near the contact between the phyllite and greenstone (*Figure 4*).

The Nabob No. 2 vein, explored by at least three shafts, trends 050° and is hosted by graphitic schist, quartzite, phyllite and greenstone. There is no record of any ore shoots (*Boyle, 1965*). The extension of this structure projects on to the B 15, 25, 60 and 62 claims.

Most of the mineralization on the B property is associated with the Cretaceous aplite sills, a competent host rock with potential to host Keno Hill type veins. No significant mineralization has been located within the greenstone-diorite unit, another favourable competent host rock, on the property. However, Keno Hill type mineralization is recessive, so not generally exposed in outcrop. Greenstone hosted quartz veins encountered in 2008 were sampled as 54561 and 54564-66.

At the Moon Adit (located within the central B property but not part of the property holdings) a Keno Hill type longitudinal fissure vein, trending 045°/85°W, and a transverse vein (030°/80°W) are exposed at the contact between the phyllite and a porphyritic aplite sill. The longitudinal vein is mineralized with galena, sphalerite, pyrite and pyrrhotite. Transverse structures are mineralized with quartz, arsenopyrite, galena and sphalerite, and galena, arsenopyrite and pyrite. Results from the Moon showing include 3.65% Pb, 2.17% Zn, 292.0 g/t Ag and 1.19 g/t Au with 600 ppm As over 0.4m from the longitudinal fissure vein and values up to 7.99% Pb, 7.89% Zn, 586.0 g/t Ag and 5.18 g/t Au with >10,000 ppm As from the mineralized aplite. In 2008 samples were collected from barrels of concentrate at the Moon showing to evaluate the underground potential (samples 526128-89). Quartz float was also sampled from a dry gully 180m east of the Moon Adit (sample 526127).

Another aplite sill, exposed on the Sun Grid at L30E/5750N, 400m northwest of Trench 2 and 1.8 km westerly from the Moon Adit, was previously explored by two old pits and is mineralized with pyrite and arsenopyrite. The exposure lies 1.8 km along trend to the northeast of the Sadie-Ladue fissure vein, a significant past producer. A similar mineralized aplite sill is exposed 300m to the northeast at 3375E/5750N along the projection of the same structure. There is very limited exposure in the area.

An arsenopyrite-bearing mineralized aplite and phyllite occurs on the B 87 claim at approximately L43E/6350N, with results of 125 ppb Au, 1040 ppm As and 6,942 ppm Zn. This mineralized zone lies within 400m of a northeast trending fault, which may represent the strike extent of the fault that hosts the productive Sadie-Ladue Vein, approximately 1.2 km along trend to the northeast of the aplite sill at L30E/5750N.

The aplite sill discovered in 2008 in the B14 – B15 claim area contained fine disseminated galena (sample 54562).

Mineralized aplite (arsenopyrite and pyrite-bearing) occurs southeast of the property, on the eastern bank of Silver Basin Gulch, with values of 5.73 g/t Au, 9.2 g/t Ag over 0.6m from arsenopyrite-bearing quartz veins with pyrite and minor sphalerite and galena.

Additional quartz and quartz-carbonate veins, hosted by the phyllite and altered phyllite occur across the property. Phyllite hosted veins encountered in 2008 were sampled as 54560 and 54567.

It is possible that both the Lake and Moon vein faults represent the northern extension of the Sadie-Ladue system, dextrally offset by northwest trending cross-faults.

7.0 PREVIOUS EXPLORATION (Figures 5 to 8)

7.1 GEOCHEMISTRY (Figures 5 and 6)

A total of 74 rock samples, 8 soil samples and 48 stream sediment samples were collected from the property area between 2001 and 2005. Complete details, results and locations are documented in past assessment reports (Pautler, 2001, 2002 and 2006a).

The rock samples across the property (denoted with an "R") primarily consisted of grab samples of vein mineralization and altered wallrock, exposed as float and outcrop. The soil samples (denoted with an "S"), generally not useful in this environment due to thick overburden and permafrost, were collected from areas of old workings, generally with poor exposure, in order to evaluate the significance of the workings. The moss mat samples (ending with an "M") were collected from the leeward side of boulders within the creek, where possible, and placed in waterproof Kraft bags. The sand samples (ending with a "D") were collected from the high-energy environment, screened to -20 mesh in the field, sieved to -80 mesh in the lab and a 30g sample was analyzed. Silt samples (ending with an "L") were collected if sand samples could not be obtained.

All samples were sent to Eco Tech Laboratory, Kamloops, British Columbia and analyzed according to the procedure described under section 9.0, "Geochemistry" and detailed in Appendix III.

The best results from rock sampling on the property are 125 ppb Au, 1040 ppm As and 6,942 ppm Zn from quartz bearing aplite and phyllite at L43E/6350N proximal to the projection of the Sadie-Ladue structure, approximately 3 km along trend to the northeast of the past producer.

The best soil results were obtained from a sample collected from the vicinity of Trench 6, which returned an anomalous 90 ppm Pb and 30 ppb Au (B119S) with elevated Zn (161 ppm). Low anomalous silver (0.9 g/t), lead (32 ppm) and zinc (153 ppm) were obtained from the Trench 7 area (B78S). Low anomalous silver (0.9 g/t) and gold (20ppb) are associated with a northwest trending fault (Sadie-Ladue structure?) on B 90 (B84S).

Stream sediment geochemistry in Faro Gulch, with values up to >10,000 ppm Pb, 1,260 ppm Zn, >30 ppm Ag, 730 ppb Au and 925 ppm As from sample B55M, suggests that mineralization associated with the Moon fissure vein continues on to the B property and extends for at least another 400m.

Anomalous gold in stream sediment values, up to 760 ppb Au, were obtained from the eastern property area in the Silver Basin Gulch area. The Nero Showing, consisting of quartz veins with minor galena, is reported in this area approximately 1 km southeast of the B property.

7.2 GEOPHYSICS (Figures 7 and 8)

VLF - EM surveys were carried out in 2002 and 2005 over 23.0 line kilometres of grid. The 23 line km grid consists of a 230° trending, 2.5 km long baseline (BL 50N) with eight 1.0 km lines spaced 200m apart, southwest of the Moon Adit (Sun Grid) and four 500m long lines spaced 100m apart, northeast of the Moon Adit (Moon Grid) and a 1.5 km long baseline on the west side of the Sun Grid (BL 58N) with ten 0.5 km lines and five 0.8 km long lines, spaced 100m apart. The locations of the grids are shown on Figure 2.

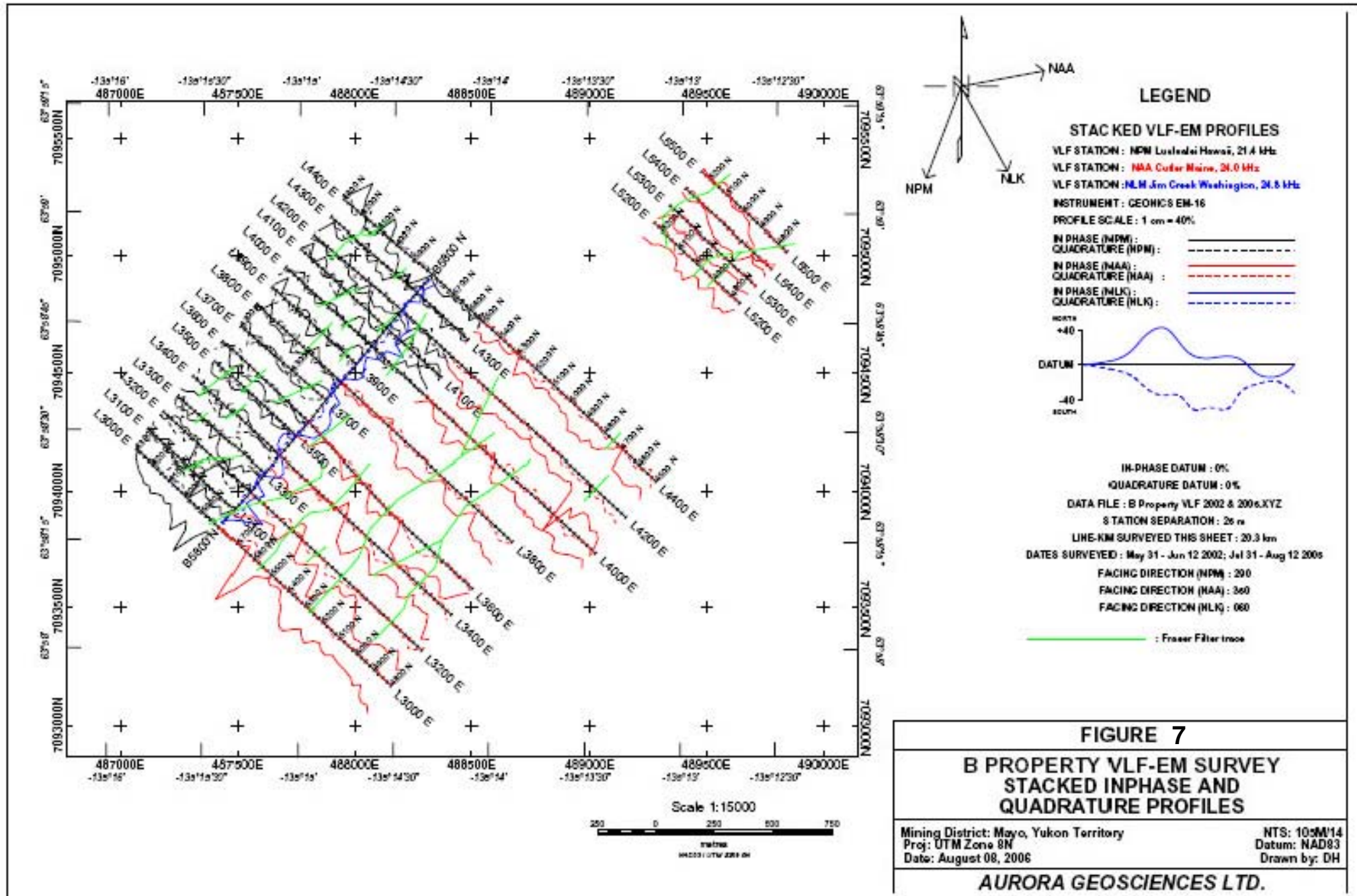
The surveys utilized a Geonics EM-16 unit using the Cutler Maine station in 2002 and the Hawaii station in 2005 for the northeast trending structures and the Jim Creek, Washington (Seattle) station for the cross-structures. Readings were taken at 25m intervals on lines spaced 100m and 200m apart. The null for the Hawaii station was obtained at 020° with readings taken facing 290°. The null for the Cutler station was obtained at 080° with readings taken facing 350°. The null for the Jim Creek station was obtained at 150° with readings taken facing 060°. Both inphase and quadrature readings were measured in degrees.

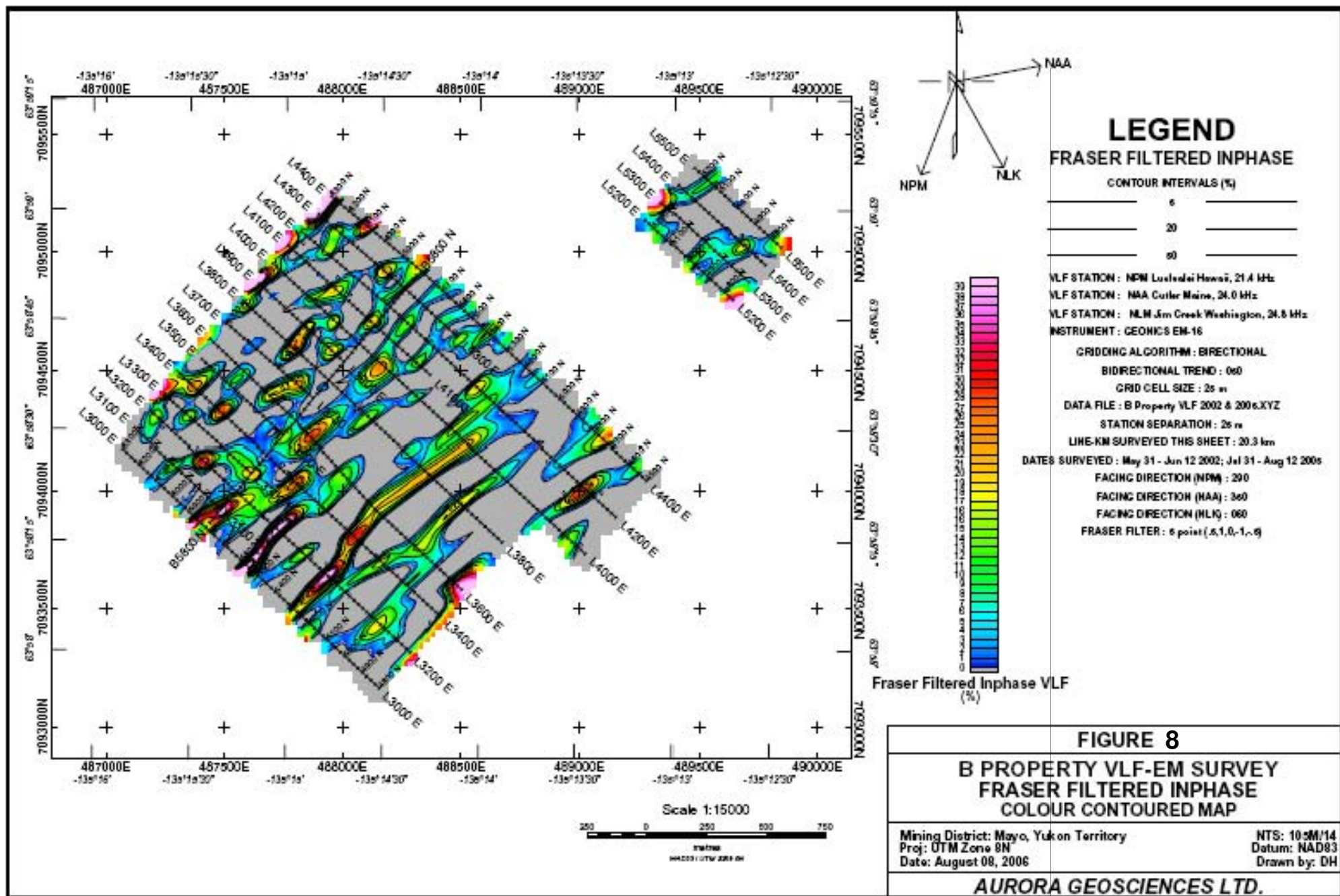
It should be noted that no reception was obtained on the Hawaii station in 2002, the optimum station to pick up the northeasterly trending Keno Hill type structures and associated vein faults, with poor reception in 2005 for the duration of the survey. Consequently, the Cutler, Maine station was utilized in 2002. The geophysical data was integrated and compiled by a qualified geophysicist, Dr. Dave Hildes, Ph.D., P.Geo. of Aurora Geosciences, Whitehorse, Yukon Territory in 2006 (*see Pautler 2006b*). There appears to be a fair bit of noise on both the Cutler and Hawaii channels in both surveys, particularly making dip directions difficult to determine.

The stacked section (*Figure 7*) shows the inphase and quadrature profiles with the traces of the conductors from the Fraser filtered map shown in green. The results were Fraser filtered to more accurately define the conductors. and contoured with a colour scheme only showing the positive Fraser filtered results (*Figure 8*). In general the quadrature response is very subdued, indicating that the conductivity-thickness of the identified conductors is low.

The interpretation and compilation of the 2002 and 2005 VLF-EM geophysical surveys shows a continuous conductor southeast of the 5800N baseline that may correspond to the Sadie-Ladue structure. The structure appears to offset aplite dykes near L3200E/5700N and continue through to just northeast of the grid at approximately 4500E/5600N where pyrrhotite bearing phyllite and felsic schist returned anomalous values of 458 ppm Zn and 1035 ppm As. (*Refer to Figure 5*).

Another continuous conductor (although line spacing is fairly coarse at 200m) extends just northwest of the 5000N baseline that may correspond to the Moon structure. The highest conductivity occurs at L3200E/5275N near Trench 2, an old trench with anomalous values of 418 ppm Pb, 607 ppm Zn and 6.0 ppm Ag from pyritic phyllite with minor quartz. (*Refer to Figure 5*).





8.0 PROSPECTING (Figures 9-13)

Prospecting with concurrent mapping and geochemical sampling was conducted along trend of the past producing Sadie-Friendship and Ladue mines and the Moon, Lake, Stone and Nabob #2 occurrences. The traverses are outlined on Figure 9, which also serves as an index map for the detailed areas covered, which include the Stone trend (*Figure 10*), the Sun Grid area (*Figure 11*), northeast Sun Grid (*Figure 12*) and a detail of the Moon showing (*Figure 13*). The Sun grid covers the possible extensions of the Sadie-Ladue, Lake and Moon showings. The Moon showing was investigated in detail in an attempt to evaluate the potential for its continuity along strike on to the B claims.

Diamond drill hole collars, trenches and significant reference locations were surveyed by GPS in the field using UTM coordinates, Nad 83 datum, Zone 8 projection. The data is plotted in Figures 9 to 13 and drill hole collars are documented in Table 3 below. The results of the 1965 drill program are not in the public record and the core has not been located.

Table 3: Diamond drill hole locations

Drill Hole	UTM Northing	NAD83 Easting	Elevation (m)
65-01	7094581	489402	869
65-02	7094008	488935	952
65-03	not	located	

A number of old trenches and pits were encountered with the co-ordinates shown in Table 4 below. Samples were collected from the area of Pits 1 to 3, Most other trenches and pits were previously sampled in recent years but had not been surveyed.

Table 4: Trench locations

Trench No.	UTM Northing	NAD83 Easting	Elevation (m)
Tr 1	7093851	489653	1012
Tr 2	7093795	488049	1008
Tr 3	7094385	489255	923
Tr 4	7094433	489270	914
Tr 5	7094472	484775	778
Tr 6	7093730	489348	1059
Tr 8	7094075	4887510	998
Pit 1 (Tr 7)	7093818	488635	988
Pit 2	7093857	488615	984
Pit 3	7093866	488604	992
Pit 4	7094036	4887661	985
Pit 5	7094032	4887648	987
Pit 6	7094051	4887617	988

9.0 GEOCHEMISTRY (Figures 9-13)

9.1 Procedure

A total of 11 rock samples, 36 soil samples and 1 stream sediment sample were collected from the property area in 2008.

All samples were sent to Eco Tech Laboratory, Kamloops, British Columbia and analyzed for Al, Sb, As, Ba, Bi, Cd, Ca, Cr, Co, Cu, Fe, La, Pb, Mg, Mn, Mo, Na, Ni, P, Ag, Sr, Ti, Sn, W, U, V, Y and Zn using a 28 element ICP package which involves a nitric-aqua regia digestion. Gold was analyzed by fire assay with an atomic absorption finish. Over limit values were assayed for gold by fire assay and lead, silver and zinc assays were completed by acid digestion.

The rock samples across the property consisted of grab samples of quartz veins, altered wallrock and mineralized aplite and metavolcanic schist, exposed as float, subcrop and outcrop. Two samples were collected from two separate barrels of concentrate to evaluate the mineralization encountered from the Moon adit.

The soil samples (denoted with an "S"), generally not useful in this environment due to thick overburden and permafrost, were collected as reconnaissance samples across the trend of the Sadie-Ladue, Lake and/or Moon structures in the Sun Grid area (*Figure 11*) and as a reconnaissance line, Line 1, across the trend of the Sadie-Ladue and/or Lake structure(s) approximately 1 km to the north-northeast at the northeastern extent of the Sun Grid (*Figure 12*). Locations were chosen to avoid low, swampy ground and thick permafrost.

The only stream sediment sample collected was a moss mat sample (prefixed with an "M") collected from the leeward side of cobbles within a dry gully 180m east of the Moon adit (*Figure 13*). The sample was placed in a waterproof Kraft bag, dried and sent to the lab.

9.2 Results and Interpretation

The concentrate samples (*Figure 13*) returned 10.3% Pb, 4.16% Zn, 662.0 g/t Ag and 10.1 g/t Au from sample 526129 and 3.25% Pb, 3.49% Zn, 170.0 g/t Ag and 1.97 g/t Au from sample 526128, with >10,000 ppm As and elevated antimony (770 and 150 ppm Sb). The lack of anomalous copper in the samples suggests that freibergite is not present. The high gold values appear to be related to the presence of arsenopyrite and higher antimony values (possibly due to the presence of stibnite). Quartz float east of the adit returned weakly anomalous values in lead and zinc of 166 ppm Pb and 560 ppm Zn (sample 54562).

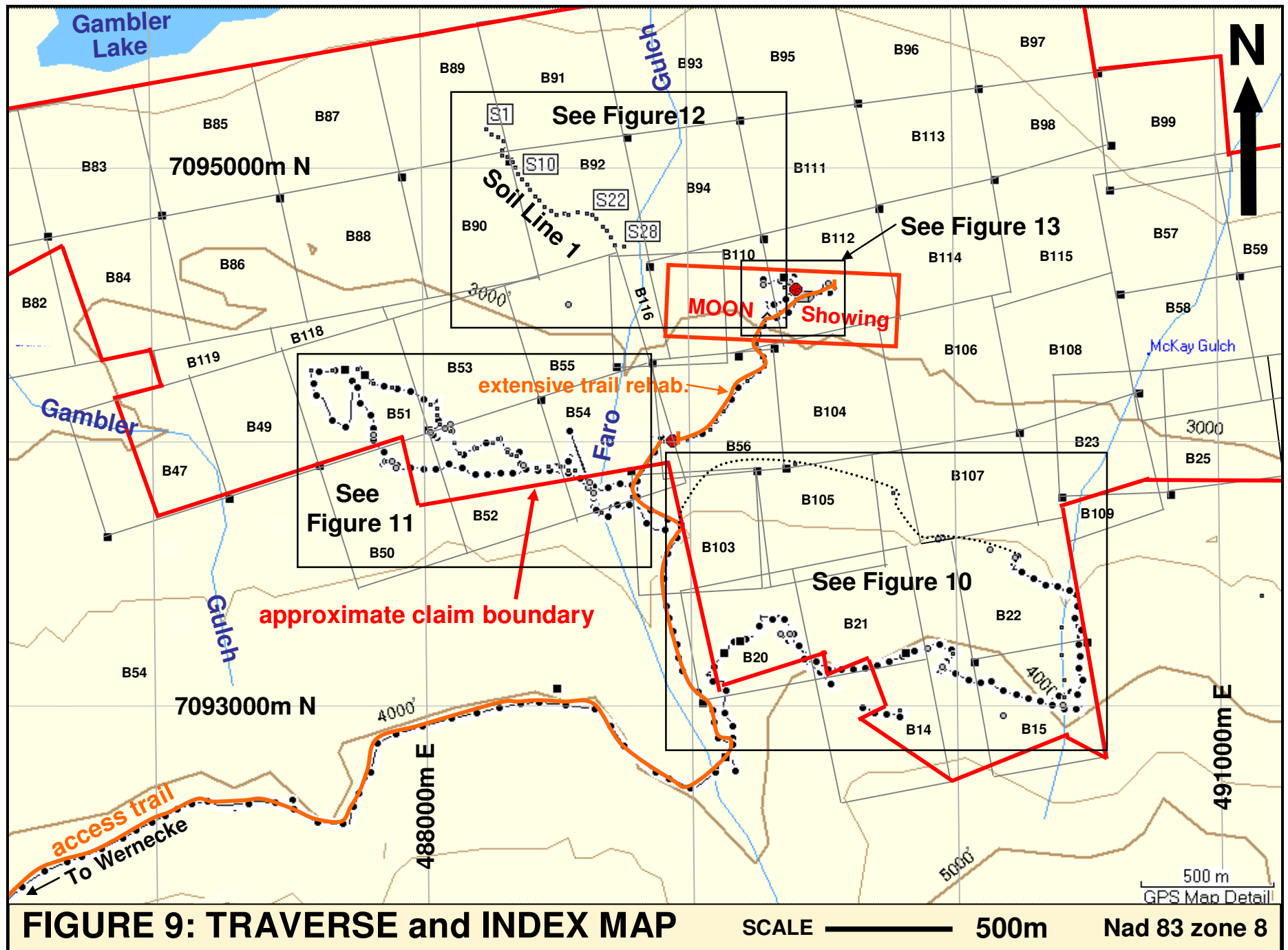
The moss mat sample from the dry gully 180m east of the Moon Adit (sample 526126) returned elevated Pb, Zn and As values of 66 ppm Pb, 248 ppm Zn and 75 ppm As, although low for the Keno camp.

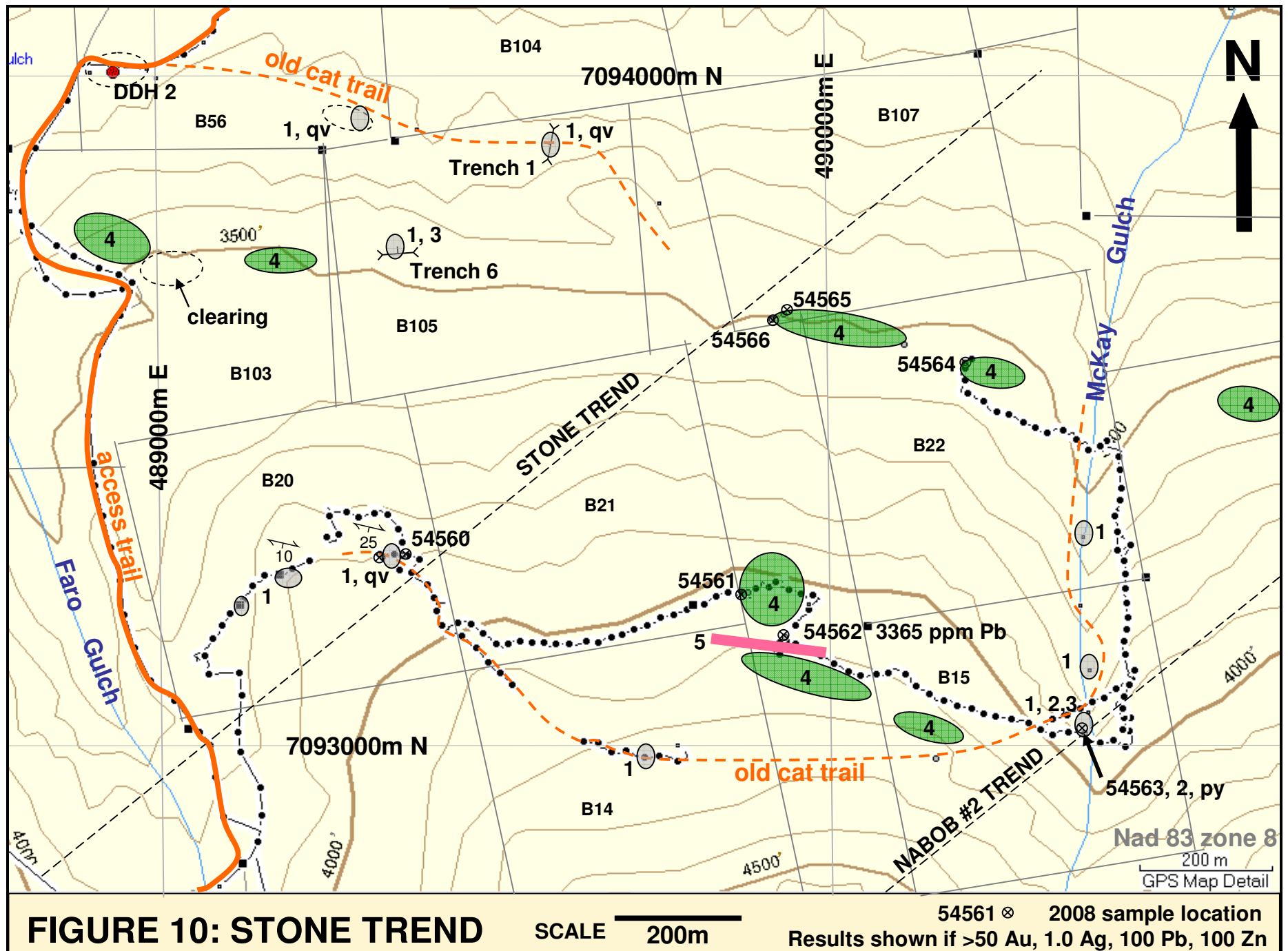
The mineralized aplite from the B14 – B15 claim area with fine disseminated galena returned 3365 ppm Pb (sample 54562). This area lies between the projection of the Stone and Nabob #2 vein faults (*Figure 10*). A sample of small quartz veins (<10 cm wide) cutting the greenstone in this area did not contain significant mineralization (sample 54561). Wider quartz veins (30-50 cm) hosted by the greenstone 500m to the northeast were similarly not mineralized (samples 54564-66). The latter two samples (54565-66) occur proximal to the projection of the Stone vein fault (*Figure 10*).

The soils collected from the Sun Grid indicated anomalies in zinc with minor lead and silver and significant gold. The largest is a zinc anomaly at the northwestern end of soil line 1 with 14 out of 17 samples returning >100 ppm Zn (*Figure 12*). The anomaly occurs near the convergence of the Sadie-Ladue and Lake structural trends. The highest zinc value of 256 ppm Zn was obtained at the northwest end of the line and is accompanied by anomalous lead and silver of 56 ppm Pb and 1.3 ppm Ag (sample S1). One km along strike of the Lake trend to the southwest sample S54554 returned anomalous zinc of 193 ppm Zn (*Figure 11*). Of particular interest is a spot 365 ppb Au anomaly within the broad zinc anomaly (sample S12). Arsenopyrite bearing quartz veins hosted by aplite and quartz veins in phyllite from an exposure approximately 250m southwest of the northwestern zinc in soil anomaly previously returned 0.7% Zn, with elevated silver-gold-lead.

A four sample >100 ppm zinc anomaly occurs at the southeast end of soil line 1 with a gold anomaly in the centre from samples S26 and S27, with 35 and 60 ppb Au, respectively (*Figure 12*). This anomaly lies along the VLF anomaly thought to reflect the Sadie-Ladue extension. Angular quartz float, 5-10 cm wide, hosted by phyllite returned elevated gold of 110 ppb (sample 54567) approximately 300m southwest along trend of and proximal to the Sadie-Ladue VLF anomaly (*Figure 12*).

Three samples collected from the vicinity of three old pits (*Pits 1-3*) 1.2 km southwest of the Moon adit and proximal to projected strike extension of the vein fault (*Figure 11*) returned >100 ppm Zn with anomalous lead from two of the samples (72 and 74 ppm Pb) and one with anomalous silver of 1.7 ppm Ag (samples S54551-53).





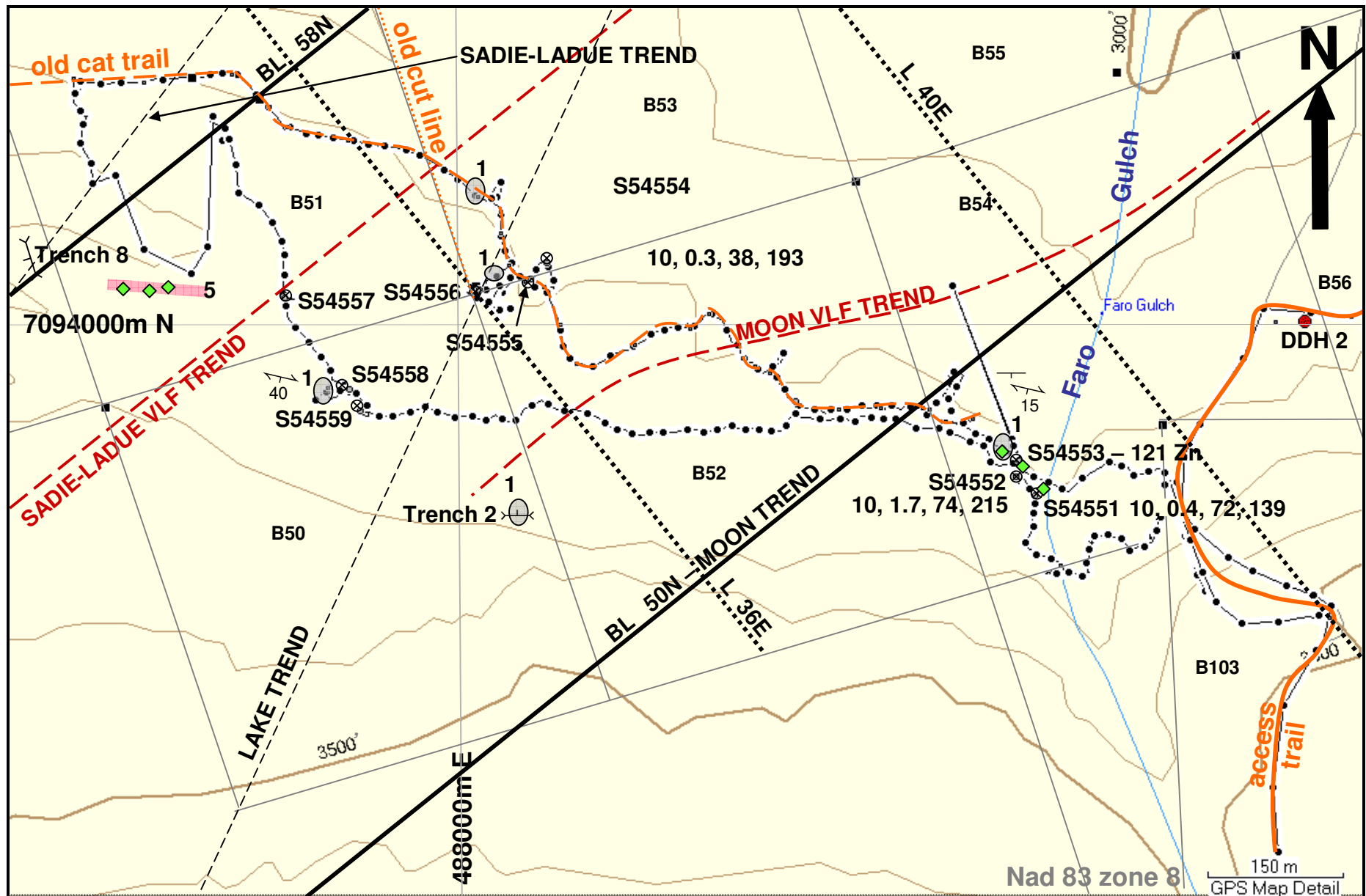


FIGURE 11: SUN GRID AREA

SCALE — 150m

54555 ⊗ 2008 sample location

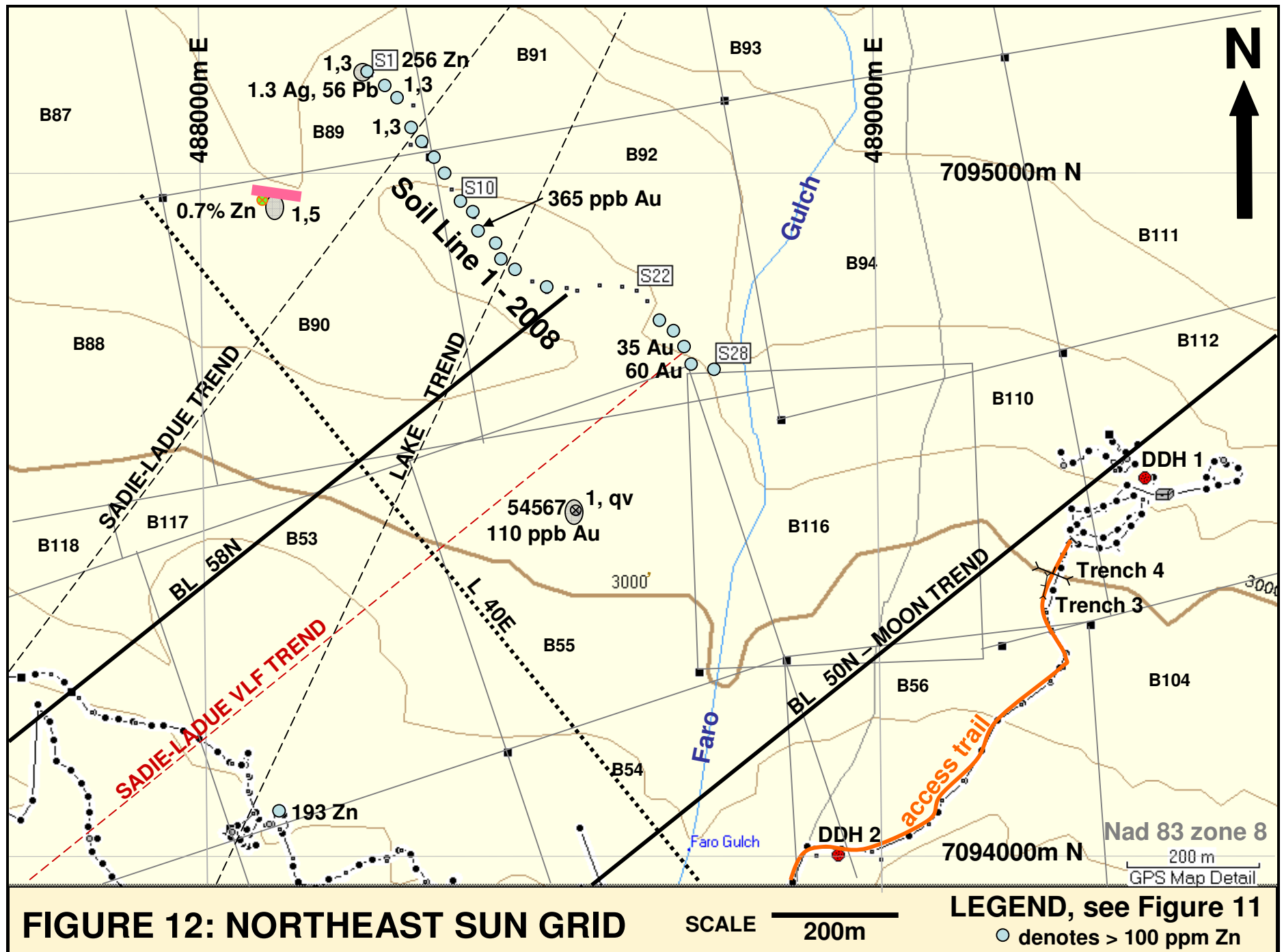
S denotes soil

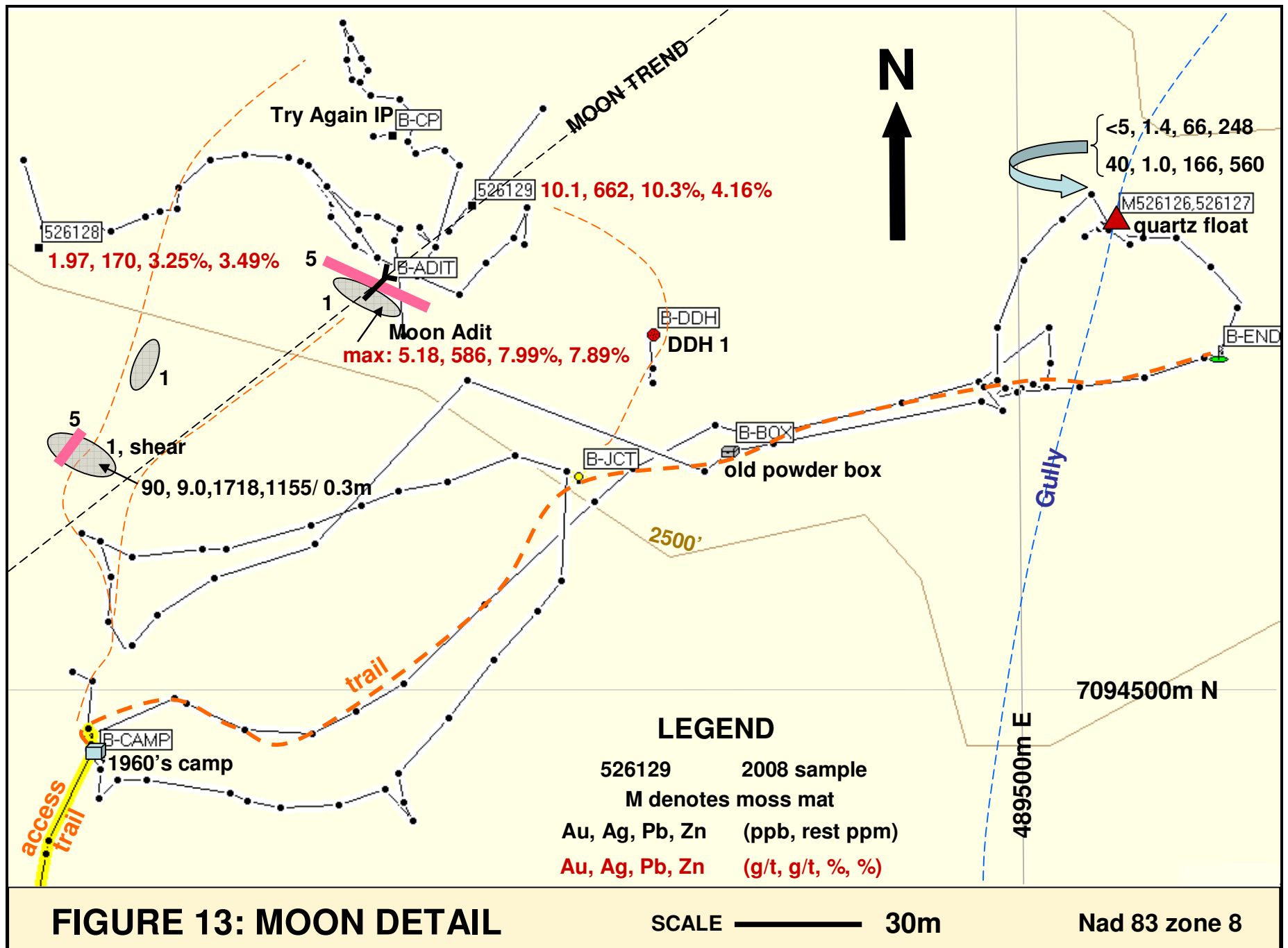
Results shown if >30 Au, 1.0 Ag, 50 Pb, 150 Zn

◆ denotes pit

Au, Ag, Pb, Zn

(ppb, rest ppm)





10.0 CONCLUSIONS AND RECOMMENDATIONS

There is potential for five northeast trending Keno Hill type vein systems to transect the B property, the highly productive Sadie-Ladue structure, two veins on the Lake leases, the Moon, the Stone and the Nabob No. 2 veins.

The significant precious metal results from the Moon adit warrant further work to trace the Moon fissure vein along strike on to the B property and indicate that the aplite is a favourable host. The abundance of aplite encountered on the B property is also suggestive of the presence of a Cretaceous stock that may have intrusion associated gold potential. An airborne magnetic survey would be useful to delineate the presence of a buried intrusion.

At the Moon Adit a 045°/85°W trending fissure vein is exposed in an aplite sill at the contact with overlying phyllite of Unit 1. The aplite represents a competent host rock and an ore shoot appears to have developed at the junction of the aplite (a competent host rock) and an overlying incompetent unit. This is a classic Keno Hill type “schist cap” type of ore shoot, which is observed at the Bellekeno Mine, one of the main deposits within the Keno mining camp currently being evaluated for production by Alexco Resource Corp. (*Alexco Resource Corp. website*).

Previous VLF-EM and stream sediment surveys on the B property suggest continuity of mineralization at the Moon adit extending for at least another 400m to the southwest on the B property. The conductor extends over the 2.5 km extent of the baseline.

The VLF-EM survey results are difficult to interpret due to the poor reception of appropriate stations to pick up the northeasterly trending Keno Hill type structures and associated vein faults. VLF-EM with a radio transmitter or a horizontal loop electromagnetic survey (HLEM) at 50m line spacings and a 50m coil length may be more qualitative and could be run across the projected extent of the Moon showing on the Sun Grid (southwest extent) and the Moon Grid (northeast extent) to more accurately delineate the Moon structure. (*See Figure 2 on page 4 for grid locations.*)

A mineralized aplite was encountered containing 3365 ppm Pb between the projections of the Stone and Nabob #2 structures. This may indicate proximity to a mineralized structure and warrants further prospecting and trenching. The area is primarily underlain by greenstone, another favourable host rock for Keno Hill type mineralization. An outcrop of quartzite overlain by phyllite was encountered in McKay Gulch along trend of the Nabob #2 structure. Additional prospecting is warranted here to locate a vein fault since this represents a “schist cap” type environment.

The reconnaissance soil survey was useful in outlining base and precious metal anomalies despite the poor environment for good soil development. Of particular interest are the gold in soil results including a spot 365 ppb Au anomaly within a broad >100 ppm zinc anomaly. Significant silver-lead-zinc results were also obtained from the northwest end of the line, 250m northeast of quartz veins hosted by aplite ($\pm$ arsenopyrite) and phyllite that previously returned 0.7% Zn with minor silver-gold-lead. Additional soil sampling is recommended across the Sun grid area to trace and delineate the anomalies since the reconnaissance program was successful.

Following more detailed delineation of the possible extension of the Moon fissure vein, a phase 2 program of rotary air blast drilling, widely used to trace mineralization in the Keno mining camp, is recommended.

11.0 SELECTED REFERENCES

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APPENDIX I: Statement of Claims

Grant Number	Claim Name	Claim Number	Claim Owner	Record Date	Expiry Date
YB81306	B	14	Richard Fischer - 100%.	8/22/1997	8/22/2009
YB81307	B	15	Richard Fischer - 100%.	8/22/1997	8/22/2009
YB81312	B	20	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81313	B	21	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81314	B	22	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81315	B	23	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81317	B	25	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81319	B	27	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81320	B	28	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81321	B	29	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81322	B	30	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81331	B	47	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81333	B	49	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81334	B	50	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81335	B	51	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81336	B	52	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81337	B	53	Richard Fischer - 100%.	8/22/1997	8/22/2009
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YB81339	B	55	Richard Fischer - 100%.	8/22/1997	8/22/2009
YB81340	B	56	Richard Fischer - 100%.	8/22/1997	8/22/2009
YB81341	B	57	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81342	B	58	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81343	B	59	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81344	B	60	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81345	B	61	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81346	B	62	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81349	B	77	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81350	B	78	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81351	B	79	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81352	B	80	Richard Fischer - 100%.	8/22/1997	8/22/2010
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YB81357	B	85	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81358	B	86	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81359	B	87	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81360	B	88	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81361	B	89	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81362	B	90	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81363	B	91	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81364	B	92	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81365	B	93	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81366	B	94	Richard Fischer - 100%.	8/22/1997	8/22/2009

Grant	Claim	Claim	Claim	Record	Expiry
Number	Name	Number	Owner	Date	Date
YB81367	B	95	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81368	B	96	Richard Fischer - 100%.	8/22/1997	8/22/2011
YB81369	B	97	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81370	B	98	Richard Fischer - 100%.	8/22/1997	8/22/2010
YB81371	B	99	Richard Fischer - 100%.	8/22/1997	8/22/2010
YC39579	B	117	Richard Fischer - 100%.	8/11/2005	8/11/2009
YC39580	B	118	Richard Fischer - 100%.	8/11/2005	8/11/2010
YC39581	B	119	Richard Fischer - 100%.	8/11/2005	8/11/2010
YC02756	B	103	Richard Fischer - 100%.	6/6/2001	6/6/2009
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YC02760	B	107	Richard Fischer - 100%.	6/6/2001	6/6/2009
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YC02766	B	113	Richard Fischer - 100%.	6/6/2001	6/6/2009
YC02767	B	114	Richard Fischer - 100%.	6/6/2001	6/6/2009
YC02768	B	115	Richard Fischer - 100%.	6/6/2001	6/6/2009
YC02769	B	116	Richard Fischer - 100%.	6/6/2001	6/6/2009
YB81347	B	75	Tom Scott - 100%.	8/22/1997	8/22/2010
YB81348	B	76	Tom Scott - 100%.	8/22/1997	8/22/2010
TOTAL	68 claims				

APPENDIX II

Sample Descriptions

B PROJECT, YT
2008 SAMPLE DESCRIPTIONS AND RESULTS

Au, Ag in red in g/t

Pb, Zn in red in %

SAMPLE NUMBER	LOCATION	NAD 83 EASTING	ZONE 8 NORTHING	ELEV.	TYPE	GEOLOGY	Au ppb	Ag ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
M526126	Moon Area	489522	7094607	871	moss mat	from cobbles in 50 cm wide dry creek bed, good silt	<5	1.4	66	248	75	10
526127	Moon Area	489522	7094607	871	grab	quartz vein float in creek bed, +/- rusty, minor vugs, similar to adit quartz but no sulphide	40	1.0	166	560	20	<5
526128	Moon Area	489278	7094601	889	grab	coarsely crushed quartz-arsenopyrite-galena in barrel of concentrate along trail	1.97	170	3.25	3.49	>10000	150
526129	Moon Area	489376	7094611	874	grab	quartz-arsenopyrite-galena-sphalerite in barrel of concentrate at adit	10.1	662	10.30	4.16	>10000	770
S54551	Sun Grid	488633	7093815	985	soil	medium dark brown B from above B Pit 1	10	0.4	72	139	75	10
S54552	Sun Grid	488613	7093835	991	soil	medium brown B 17m W of 54551, phyllite chips	10	1.7	74	215	85	10
S54553	Sun Grid	488615	7093854	984	soil	medium to rusty brown soil 17m W of 54552, phyllite chips	10	0.3	48	121	60	15
S54554	Sun Grid	488091	7094077	973	soil	medium brown B, phyllite chips	10	0.3	38	193	55	15
S54555	Sun Grid	488073	7094059	978	soil	medium brown B	5	0.3	42	88	35	15
S54556	Sun Grid	488026	7094034	986	soil	medium brown B, near B52 claim post	5	0.2	48	74	55	<5
S54557	Sun Grid	487800	7094038	976	soil	medium brown B	5	0.4	36	75	35	10
S54558	Sun Grid	487872	7093836	989	soil	medium brown B	5	0.6	44	82	50	5
S54559	Sun Grid	487884	7093812	993	soil	weak reddish brown B, near rusty aplite	10	0.3	38	80	40	5
54560	E. of Faro Gulch	489336	7093277	1180	grab	<5 cm quartz-carbonate veinlets +/-rusty, cutting calcareous phyllite, 010/steep and 057/90, along old cat trail	10	0.5	80	20	121	25
54561	E. of Faro Gulch	489893	7093216	1229	grab	quartz veinlets from greenstone outcrop, few cm wide, 010-350 trend	5	0.2	30	22	27	35
54562	E. of Faro Gulch	489949	7093148	1253	grab	aplite sill with disseminated galena and pyrite, minor arsenopyrite in few mm quartz veinlet, aplite cuts greenstone	35	0.4	3365	42	89	<5
54563	E. of Faro Gulch	490460	7093007	1157	grab	rusty schist with quartz-pyrite veinlets and pyrite along foliation, few mm in width, possible felsic metavolcanic	10	0.3	80	50	58	60
54564	E. of Faro Gulch	490223	7093563	1094	grab	rusty 5 cm quartz vein with pyrite cutting greenstone, trend 360-020/steep	5	0.2	35	16	35	<5
54565	E. of Faro Gulch	489949	7093639	1097	grab	30 cm quartz vein, +/- rusty in greenstone host, trend 340/steep W, others at 010	5	<0.2	30	30	44	35
54566	E. of Faro Gulch	489932	7093631	1093	grab	50 cm quartz-carbonate vein in greenstone, +/- rusty, trend 055/steep E	5	<0.2	15	18	24	30
54567	W. of Faro Gulch	488541	7094531	897	grab	angular 5-10 cm quartz vein float, +/- rusty in black phyllite host	110	<0.2	35	4	17	<5

B PROJECT, YT
2008 SOIL SAMPLE DESCRIPTIONS AND RESULTS

SAMPLE NUMBER	LOCATION	NAD 83 EASTING	ZONE 8 NORTHING	ELEV.	TYPE	DESCRIPTION	Au ppb	Ag ppm	Pb ppm	Zn ppm	As ppm
Line 1 S1	NE Sun Grid	488231	7095198	858	soil	permafrost, dark brown colour B; phyllite, greenstone subcrop	1/5	0.8	40	256	45
Line 1 S2	NE Sun Grid	488558	7094832	876	soil	permafrost, dark brown colour B; phyllite, greenstone subcrop	10	1.3	56	112	55
Line 1 S3	NE Sun Grid	488276	7095165	863	soil	medium brown B	10	0.4	44	121	40
Line 1 S4	NE Sun Grid	488294	7095152	865	soil	orange brown B	5	0.3	36	86	25
Line 1 S5	NE Sun Grid	488293	7095115	868	soil	medium brown B phyllite subcrop, some greenstone, minor calc sediment	10	0.3	40	117	30
Line 1 S6	NE Sun Grid	488313	7095090	870	soil	medium brown B	15	0.2	46	111	40
Line 1 S7	NE Sun Grid	488331	7095071	870	soil	medium brown B	15	<0.2	38	121	45
Line 1 S8	NE Sun Grid	488342	7095051	875	soil	permafrost, dark grey, wet B	10	<0.2	38	110	60
Line 1 S9	NE Sun Grid	488353	7095024	876	soil	dark grey-brown B	10	<0.2	32	95	25
Line 1 S10	NE Sun Grid	488367	7095004	878	soil	dark grey-brown B	20	0.2	34	102	35
Line 1 S11	NE Sun Grid	488386	7094983	878	soil	medium grey- brown B	5	0.2	36	114	35
Line 1 S12	NE Sun Grid	488397	7094967	868	soil	medium grey- brown B	365	<0.2	40	113	65
Line 1 S13	NE Sun Grid	488417	7094941	879	soil	medium brown B	20	0.4	42	110	40
Line 1 S14	NE Sun Grid	488430	7094923	877	soil	medium brown B	5	0.2	40	107	40
Line 1 S15	NE Sun Grid	488451	7094901	877	soil	medium brown B	30	0.3	32	100	20
Line 1 S16	NE Sun Grid	488475	7094883	869	soil	medium brown B	10	<0.2	30	75	25
Line 1 S17	NE Sun Grid	488496	7094867	879	soil	medium brown B	10	0.3	34	101	30
Line 1 S18	NE Sun Grid	488527	7094874	882	soil	medium brown B	5	0.2	32	69	25
Line 1 S19	NE Sun Grid	488543	7094870	873	soil	medium brown B	5	0.2	38	72	15
Line 1 S20	NE Sun Grid	488577	7094878	877	soil	medium brown B	5	<0.2	30	76	15
Line 1 S21	NE Sun Grid	488610	7094876	877	soil	medium brown B	10	<0.2	32	75	20
Line 1 S22	NE Sun Grid	488632	7094870	886	soil	medium brown B	10	<0.2	36	91	30
Line 1 S23	NE Sun Grid	488648	7094854	886	soil	medium brown B	5	0.2	36	67	25
Line 1 S24	NE Sun Grid	488672	7094825	880	soil	orange-medium brown B	5	0.4	36	113	40
Line 1 S25	NE Sun Grid	488688	7094807	885	soil	dark brown B, permafrost	10	<0.2	34	113	25
Line 1 S26	NE Sun Grid	488700	7094783	885	soil	dark brown-grey B	35	0.2	42	130	50
Line 1 S27	NE Sun Grid	488715	7094755	881	soil	dark brown-grey B	60	0.2	36	185	45
Line 1 S28	NE Sun Grid	488750	7094750	887	soil	dark brown-grey B	15	<0.2	32	109	30

APPENDIX III

Geochemical Procedure and Results

ECO TECH LABS – Analytical Method for

GEOCHEMICAL GOLD ANALYSIS

Samples are catalogued and dried. Soils are prepared by sieving through an 80 mesh screen to obtain a minus 80 mesh fraction. Samples unable to produce adequate minus 80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and a 250 gram subsample is pulverized on a ring mill pulverizer to -140 mesh. The subsample is rolled, homogenized and bagged in a prenumbered bag.

The sample is weighed to 10/15/30 grams and fused along with proper fluxing materials. The bead is digested in aqua regia and analyzed on an atomic absorption instrument. Over-range values for rocks are re-analyzed using gold assay methods.

Appropriate reference materials accompany the samples through the process allowing for quality control assessment. Results are entered and printed along with quality control data (repeats and standards). The data is faxed and/or mailed to the client.

GOLD ASSAY

Samples are sorted and dried (if necessary). The samples are crushed through a jaw crusher and cone or rolls crusher to -10 mesh. The sample is split through a Jones riffle until a -250 gram subsample is achieved. The subsample is pulverized in a ring & puck pulverizer to 95% - 140 mesh. The sample is rolled to homogenize.

A 1/2 or 1.0 A.T. sample size is fire assayed using appropriate fluxes. The resultant dore bead is parted and then digested with aqua regia and then analyzed on a Perkin Elmer AA instrument.

Appropriate standards and repeat sample (Quality Control components) accompany the samples on the data sheet.

MULTI ELEMENT ICP ANALYSIS

Samples are catalogued and dried. Soil samples are screened to obtain a -80 mesh sample. Samples unable to produce adequate -80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and pulverized on a ring mill pulverizer to minus 140 mesh, rolled and homogenized.

A 0.5 gram sample is digested with aqua regia which contains beryllium which acts as an internal standard. The sample is analyzed on a Jarrell Ash ICP unit.

Results are collated by computer and are printed along with accompanying quality control data (repeats and standards). Results are printed on a laser printer and are faxed and/or mailed to the client.

BASE METAL ASSAYS (Ag, Cu, Pb, Zn)

Samples are catalogued and dried. Rock samples are 2 stage crushed followed by pulverizing a 250 gram subsample. The subsample is rolled and homogenized and bagged in a prenumbered bag.

A suitable sample weight is digested with aqua regia. The sample is allowed to cool, bulked up to a suitable volume and analyzed by an atomic absorption instrument, to .01 % detection limit.

Appropriate certified reference materials accompany the samples through the process providing accurate quality control.

Result data is entered along with standards and repeat values and are faxed and/or mailed to the client.

K:Methods/methicp K:methods/methauas

CERTIFICATE OF ASSAY AK 2008-8185

Richard Fischer

20-Aug-08

2616-126th Avenue SW

Calgary, AB

T2W 3V6

No. of samples received: 11

Sample Type: Rock

Project: B-Keno

Shipment #: 1

Submitted by: Jean Pautler

		Au	Au	Ag	Ag	Pb	Zn
ET #.	Tag #	(g/t)	(oz/t)	(g/t)	(oz/t)	%	%
10	E526128	1.97	0.057	170	4.96	3.25	3.49
11	E526129	10.1	0.295	662	19.31	10.3	4.16

QC DATA:

Repeat:

10	E526128					3.31	3.48
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Standard:

Pb129				24.3	0.71	1.25	2.01
OXI54		1.81	0.053				

ECO TECH LABORATORY LTD.

Jutta Jealouse

B.C. Certified Assayer

JJ/nw

XLS/07

19-Aug-08																																
ECO TECH LABORATORY LTD.			ICP CERTIFICATE OF ANALYSIS AK 2008- 8185																				Richard Fischer 2616-126th Avenue SW Calgary, AB T2W 3V6									
10041 Dallas Drive																																
KAMLOOPS, B.C.																																
V2C 6T4																																
Phone: 250-573-5700																							No. of samples received: 11									
Fax : 250-573-4557																							Sample Type: Rock									
																							Project: B-Keno									
																							Shipment #: 1									
Values in ppm unless otherwise reported																							Submitted by: Jean Pautler									
Et #.	Tag #	Au (ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn		
1	7R54560	10	0.5	0.10	80	95	<5	5.32	1	6	120	16	4.31	<10	1.91	1117	4	<0.01	23	440	20	25	<20	261	0.05	<10	7	<10	9	121		
2	7R54561	5	0.2	1.26	30	30	<5	4.21	1	13	184	10	2.38	<10	1.12	598	4	<0.01	39	160	22	35	<20	72	0.04	<10	56	<10	<1	27		
3	7R54562	35	0.4	0.22	336E	95	<5	0.80	<1	2	107	5	1.27	<10	<0.01	282	<1	0.01	<1	100	42	<5	<20	51	0.02	<10	<1	<10	<1	89		
4	7R54563	10	0.3	2.07	80	65	10	0.27	2	19	103	32	6.02	<10	2.36	97	16	0.02	31	1240	50	60	<20	21	0.03	<10	57	<10	<1	58		
5	7R54564	5	0.2	0.51	35	30	<5	1.10	<1	7	173	20	1.45	<10	0.41	316	<1	<0.01	19	100	16	<5	<20	32	0.03	<10	18	<10	<1	35		
6	7R54565	5	<0.2	1.73	30	25	<5	>10	1	14	59	23	4.62	<10	1.07	1166	5	0.01	10	320	30	35	<20	507	0.05	<10	155	<10	1	44		
7	7R54566	5	<0.2	1.06	15	25	<5	2.11	<1	9	172	5	2.59	<10	0.76	430	5	<0.01	18	<10	18	30	<20	76	0.02	<10	146	<10	<1	24		
8	7R54567	110	<0.2	0.05	35	25	<5	0.07	<1	3	167	6	1.00	<10	<0.01	372	<1	<0.01	8	30	4	<5	<20	3	<0.01	<10	3	<10	<1	17		
9	E526127	40	1.0	0.05	20	15	<5	0.11	1	3	188	12	0.78	<10	<0.01	116	<1	0.01	2	90	166	<5	<20	7	0.02	<10	1	<10	<1	560		
10	E526128	>1000	>30	0.03	>10000	45	15	0.10	<1	21	133	20	5.27	<10	<0.01	83	73	<0.01	<1	<10	>10000	150	<20	29	0.06	<10	<1	<10	<1	>10000		
11	E526129	>1000	>30	0.33	>10000	45	70	0.54	<1	27	63	56	>10	<10	0.14	468	122	<0.01	21	<10	>10000	770	<20	50	0.05	<10	1	<10	<1	>10000		
QC DATA:																																
Repeat:																																
1	7R54560	5	0.4	0.10	85	95	<5	5.36	1	7	124	16	4.43	<10	1.94	1135	3	<0.01	22	440	16	15	<20	269	0.04	<10	7	<10	9	123		
Resplit:																																
1	7R54560	10	0.5	0.09	170	85	<5	5.05	1	6	104	11	3.95	<10	1.78	1091	5	<0.01	23	420	22	30	<20	238	0.02	<10	6	<10	7	122		
Standard:																																
Pb129a			11.6	0.82	10	65	<5	0.45	55	6	12	1412	1.63	<10	0.68	349	3	0.02	8	420	6168	15	<20	31	0.02	<10	17	<10	<1	9925		
SE29		595																														
JJ/nw																							ECO TECH LABORATORY LTD.									
dt/8185s																							Jutta Jealouse									
XLS/07																							B.C. Certified Assayer									

ECO TECH LABORATORY LTD.					ICP CERTIFICATE OF ANALYSIS AK 2008- 1108																				Richard Fischer					
10041 Dallas Drive																									2616-126th Avenue					
KAMLOOPS, B.C.																									Calgary, AB					
V2C 6T4																									T2W 3V6					
Phone: 250-573-5700																														
Fax : 250-573-4557																														
24-Sep-08																														
Values in ppm unless otherwise reported																														
Submitted by: Jean Paulter																														
Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
1	L1-S1	5	0.8	0.92	45	185	<5	0.53	10	15	16	87	3.56	<10	0.34	424	25	<0.01	69	1580	40	35	<20	50	0.02	<10	28	<10	7	256
2	L1-S2	10	1.3	1.23	55	270	5	0.23	2	10	20	43	3.44	<10	0.35	214	11	<0.01	32	1000	56	5	<20	52	0.03	<10	41	<10	2	112
3	L1-S3	10	0.4	1.53	40	140	<5	0.10	<1	14	25	43	3.80	<10	0.49	219	6	<0.01	37	770	44	15	<20	1	0.03	<10	38	<10	<1	121
4	L1-S4	5	0.3	1.36	25	210	5	0.10	<1	11	22	30	2.99	<10	0.41	202	4	<0.01	28	770	36	<5	<20	5	0.03	<10	42	<10	3	86
5	L1-S5	10	0.3	1.38	30	170	<5	0.14	1	12	23	38	3.74	<10	0.52	192	6	<0.01	34	890	40	10	<20	9	0.03	<10	34	<10	2	117
6	L1-S6	15	0.2	1.52	40	210	<5	0.09	<1	14	25	45	3.45	10	0.53	256	5	<0.01	35	570	46	10	<20	<1	0.03	<10	41	<10	6	111
7	L1-S7	15	<0.2	1.28	45	100	5	0.14	1	12	22	43	3.57	<10	0.52	204	5	<0.01	32	990	38	10	<20	7	0.03	<10	31	<10	2	121
8	L1-S8	10	<0.2	1.33	60	115	<5	0.12	<1	10	25	33	4.06	<10	0.48	193	5	<0.01	26	1040	38	<5	<20	2	0.03	<10	43	<10	<1	110
9	L1-S9	10	<0.2	1.26	25	155	5	0.14	<1	10	22	36	3.08	<10	0.50	177	5	<0.01	30	920	32	15	<20	3	0.03	<10	34	<10	3	95
10	L1-S10	20	0.2	1.19	35	185	<5	0.13	<1	10	20	41	3.06	<10	0.43	204	4	<0.01	29	880	34	5	<20	6	0.03	<10	33	<10	2	102
11	L1-S11	5	0.2	1.38	35	150	<5	0.10	<1	12	23	44	3.44	<10	0.55	204	6	<0.01	34	910	36	15	<20	3	0.03	<10	34	<10	3	114
12	L1-S12	365	<0.2	1.44	65	165	<5	0.12	<1	14	22	52	3.54	<10	0.50	225	7	<0.01	38	810	40	15	<20	7	0.03	<10	34	<10	3	113
13	L1-S13	20	0.4	1.58	40	165	10	0.10	1	14	25	39	3.86	<10	0.48	207	6	<0.01	37	870	42	20	<20	3	0.03	<10	44	<10	2	110
14	L1-S14	5	0.2	1.46	40	170	10	0.06	<1	14	24	45	3.32	<10	0.48	246	5	<0.01	34	710	40	10	<20	<1	0.03	<10	42	<10	5	107
15	L1-S15	30	0.3	1.27	20	215	<5	0.08	<1	14	22	51	2.71	<10	0.40	224	5	<0.01	30	700	32	10	<20	8	0.03	<10	41	<10	5	100
16	L1-S16	10	<0.2	1.03	25	145	5	0.12	<1	8	19	28	2.48	<10	0.36	172	3	<0.01	21	870	30	5	<20	14	0.03	<10	36	<10	3	75
17	L1-S17	10	0.3	1.21	30	195	<5	0.11	2	10	21	41	3.14	<10	0.45	190	6	<0.01	30	750	34	15	<20	13	0.03	<10	36	<10	4	101
18	L1-S18	5	0.2	1.32	25	170	<5	0.08	<1	10	20	27	2.74	<10	0.34	189	3	<0.01	26	620	32	<5	<20	2	0.03	<10	42	<10	3	69
19	L1-S19	5	0.2	1.37	15	225	20	0.07	<1	10	23	25	2.70	<10	0.38	216	4	<0.01	24	530	38	10	<20	<1	0.03	<10	47	<10	4	72
20	L1-S20	5	<0.2	1.12	15	165	<5	0.11	<1	12	20	38	2.68	<10	0.37	309	3	<0.01	28	830	30	5	<20	4	0.04	<10	38	<10	5	76
21	L1-S21	10	<0.2	1.20	20	210	<5	0.11	<1	10	22	31	2.69	<10	0.42	252	5	<0.01	26	740	32	15	<20	5	0.03	<10	42	<10	5	75
22	L1-S22	10	<0.2	1.42	30	240	<5	0.07	<1	13	24	43	3.03	<10	0.40	206	4	<0.01	37	410	36	5	<20	5	0.03	<10	44	<10	4	91
23	L1-S23	5	0.2	1.40	25	195	<5	0.07	1	11	21	27	2.65	<10	0.30	177	6	<0.01	26	470	36	20	<20	<1	0.03	<10	47	<10	2	67
24	L1-S24	5	0.4	1.13	40	195	<5	0.17	<1	13	20	44	3.08	<10	0.44	339	5	<0.01	35	910	36	10	<20	5	0.04	<10	37	<10	7	113
25	L1-S25	10	<0.2	1.07	25	225	5	0.34	2	13	20	56	2.89	<10	0.44	329	6	<0.01	37	1020	34	10	<20	21	0.03	<10	34	<10	4	113
26	L1-S26	35	0.2	1.30	50	200	5	0.22	<1	14	22	62	3.55	<10	0.50	267	6	<0.01	40	760	42	10	<20	5	0.03	<10	35	<10	1	130
27	L1-S27	60	0.2	1.10	45	245	5	0.35	2	13	19	60	3.03	<10	0.44	350	6	0.01	40	870	36	5	<20	16	0.03	<10	31	<10	3	185
28	L1-S28	15	<0.2	1.19	30	210	<5	0.24	1	11	21	51	2.90	<10	0.44	216	4	0.01	36	700	32	10	<20	13	0.03	<10	34	<10	3	109
29	S54551	10	0.4	1.14	75	165	<5	0.19	<1	13	20	75	2.98	<10	0.35	219	7	<0.01	41	1030	72	10	<20	4	0.03	<10	36	<10	7	139
30	S54552	10	1.7	1.23	85	100	<5	0.20	3	18	21	87	4.18	<10	0.40	322	9	0.01	48	1130	74	10	<20	4	0.04	<10	35	<10	5	215

ECO TECH LABORATORY LTD.				ICP CERTIFICATE OF ANALYSIS AK 2008- 1108																	Richard Fischer										
Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn	
31	S54553	10	0.3	1.64	60	105	10	0.08	<1	13	24	48	3.83	<10	0.33	178	7	<0.01	35	800	48	15	<20	2	0.05	<10	56	<10	<1	121	
32	S54554	10	0.3	1.19	55	110	15	0.12	2	12	23	56	3.70	<10	0.40	225	10	<0.01	47	1090	38	15	<20	4	0.04	<10	45	<10	1	193	
33	S54555	5	0.3	1.80	35	140	5	0.08	<1	11	27	30	3.24	<10	0.43	178	7	0.01	31	580	42	15	<20	<1	0.04	<10	52	<10	<1	88	
34	S54556	5	0.2	1.67	55	155	5	0.06	<1	13	24	42	3.10	<10	0.34	159	3	<0.01	30	510	48	<5	<20	<1	0.04	<10	50	<10	2	74	
35	S54557	5	0.4	1.32	35	95	10	0.07	1	9	18	30	3.10	<10	0.26	140	5	<0.01	24	580	36	10	<20	<1	0.04	<10	45	<10	1	75	
36	S54558	5	0.6	1.50	50	150	10	0.09	<1	11	23	36	2.81	<10	0.34	172	5	<0.01	29	580	44	5	<20	<1	0.04	<10	47	<10	3	82	
37	S54559	10	0.3	1.36	40	100	<5	0.07	<1	9	23	36	3.57	<10	0.32	147	5	<0.01	26	640	38	5	<20	4	0.05	<10	59	<10	<1	80	
38	M526126	<5	1.4	0.70	75	130	<5	0.72	5	17	14	66	3.11	<10	0.32	1011	8	<0.01	40	1420	66	10	<20	32	0.04	<10	23	<10	6	248	
QC DATA:																															
Repeat:																															
1	L1-S1	<5	1.3	0.93	60	185	5	0.52	8	15	17	87	3.54	<10	0.33	420	22	<0.01	65	1560	42	20	<20	52	0.03	<10	27	<10	8	252	
10	L1-S10	10	0.2	1.22	35	195	<5	0.13	1	10	20	41	3.07	<10	0.44	196	5	<0.01	30	860	36	10	<20	10	0.03	<10	33	<10	2	103	
19	L1-S19	5	0.2	1.41	20	235	10	0.08	<1	9	23	26	2.77	<10	0.40	221	4	<0.01	25	520	34	10	<20	<1	0.03	<10	49	<10	3	74	
28	L1-S28	5	<0.2	1.22	35	210	<5	0.25	<1	12	22	53	2.99	<10	0.45	230	2	0.01	37	760	36	5	<20	12	0.03	<10	36	<10	4	115	
36	S54558	<5	0.6	1.56	35	155	5	0.09	<1	11	24	36	2.87	<10	0.36	175	3	<0.01	29	570	42	<5	<20	6	0.05	<10	48	<10	3	84	
Standard:																															
Till-3			1.6	1.06	85	40	5	0.53	<1	14	60	20	1.92	<10	0.55	296	3	0.03	30	430	32	10	<20	14	0.05	<10	38	<10	11	39	
Till-3			1.5	1.05	85	45	5	0.51	<1	12	64	22	2.01	10	0.60	293	1	0.03	33	500	30	5	<20	15	0.07	<10	37	<10	4	40	
SF30		810																													
																			</												

APPENDIX IV
Statement of Expenditures
June, 2008

Total Wages:	Matthias Bindig	3 days @ 350.00/day	1,050.00	
	Greg Keitel	3 days @ 275.00/day	<u>825.00</u>	
			(1,875.00)	
Applicable Wages:				
		\$1,175.00 trail rehab @ 50%	587.50	
		\$700.00 prospecting @ 100%	<u>700.00</u>	
		Total:		\$1,287.50
Geochemistry:	3 rocks	@ 33/ea. Au, ICP		99.00
Equipment Rental:	ATV	2x3 days @ 50.00/day	300.00	
	Saws	4 days @ 25.00/day	100.00	
	Radios	2x3 days @ 5.00/day	<u>30.00</u>	
		Total:		430.00
Field Supplies:	(flagging tape, batteries, sample bags, markers, tags)			30.00
Report & Drafting:		2 days@750.00/day	<u>1,500.00</u>	
TOTAL:				\$3,346.50
Filed for Assessment				\$2,300.00

APPENDIX V
Statement of Expenditures
July, 2008

Wages:	Mark Roden 2 days @ 450.00/day	900.00	
	Jean Pautler 3 days @ 750.00/day	<u>2,250.00</u>	
	Total: 5 man-days		\$3,150.00
Mobilization/demobilization:	1.5 man days @ 750/day		1,075.00
Geochemistry:	8 rocks @ 33/ea. Au, ICP	264.00	
	37 soils @ 25/ea. Au, ICP	925.00	
	1 moss mat @ 30/ea. Au, ICP	<u>30.00</u>	
	Total: (includes shipping)		1,219.00
Equipment Rental:	Trucks 5 days @ 100/day	500.00	
	ATV 5 man days @ 75.00/day	375.00	
	Radios 3 days @ 20/day	<u>60.00</u>	
	Total:		935.00
Fuel:			300.00
Room and Board:	Keno City Snack Bar and JP 5 man days		500.00
Field Supplies:	(flagging tape, batteries, sample bags, markers, tags)		50.00
Maps and Copies:			50.00
Report & Drafting:	2 days @ 750.00/day		<u>1,500.00</u>
TOTAL:			\$9,279.00
Filed for Assessment			\$9,200.00

APPENDIX VI

STATEMENT OF QUALIFICATION

I, Jean Marie Pautler, do hereby certify that:

I, Jean Marie Pautler of 103-108 Elliott Street, Whitehorse, Yukon Territory am self-employed as a consultant geologist and authored this report.

I am a geologist with more than twenty-five years of experience in the North American Cordillera.

I am a graduate of Laurentian University, Sudbury, Ontario with an Honours B.Sc. degree in geology (May, 1980).

I am a Professional Geoscientist, registered in the province of British Columbia, Registration No 19804.

I planned, directed and reviewed the June 2008 exploration program and planned and implemented the July, 2008 program on the B property between July 25 and 28, 2008.

I have no direct or indirect interest in the B property, which is the subject of this report.

Jean Pautler, P.Geol.
JP Exploration Services Inc.