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ASSESSMENT REPORT

describing

PROSPECTING AND GEOCHEMICAL SAMPLING

at the

BARON PROPERTY

Baron 1-20 YD56941-YD56960

NTS 115H/10 and 11
Latitude 61°43'N; Longitude 136°58'W

located in the

Whitehorse Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

WOLVERINE MINERALS CORP.
and
STRATEGIC METALS LTD.

by

H. Smith, B.Sc. Geology, P.Geol.
October 2010

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INTRODUCTION

The Baron property covers a prominent gossan associated with siderite veinlets and breccias within ultramafic rocks. It lies within the Dawson Range Gold Belt of western Yukon. Wolverine Minerals Corp. can earn a 100% interest in the property subject to an option agreement with Strategic Metals Ltd.

This report describes a one day exploration program that was conducted by Archer, Cathro & Associates (1981) Limited in summer 2010 on behalf of Strategic. The work was performed on August 1 and comprised prospecting and geochemical sampling. The author participated in and directed the program, and her Statement of Qualifications appears in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Baron property consists of 20 contiguous mineral claims, which are located on NTS map sheets 115H/10 and 11 at latitude 61°43' north and longitude 136°58' west (Figure 1). The property covers an area of approximately 405 ha (4.05 sq km). The claims are registered with the Whitehorse Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date*</u>
Baron 1-20	YD56941-YD56960	April 15, 2011

* Expiry date does not include 2010 work that has not yet been filed for assessment credit.

Access to and from the property was provided by a Bell 206B helicopter operated by Transnorth Helicopters from its base in Carmacks, located 55 km to the northeast.

HISTORY AND PREVIOUS WORK

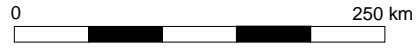
In 1975, Archer, Cathro & Associates Ltd. identified a prominent gossan and encouraging mineralization (now covered by the Baron Property) as part of its regional exploration in the Dawson Range district for the Klotassin Joint Venture (KJV). KJV was made up of Newconex Canadian Exploration Ltd., Marietta Resources International Ltd., and Molybdenum Corporation of America. Work performed included 1:50,000 scale reconnaissance-style prospecting, mapping and soil sampling (Cathro, 1976).

Prospecting revealed siderite veinlets and breccias within ultramafic rocks adjacent to a northeast trending fault. The siderite weathers to form a gossan, which is exposed on a south facing side hill, about 100 m northwest of the fault. Pyrite and chalcopyrite mineralization were noted on a small plateau above the gossan. Soil samples were analyzed for copper, molybdenum, lead and zinc. One sample collected within the gossan yielded 102 ppm copper, 3 ppm molybdenum, 20 ppm lead and 105 ppm zinc. The remainder of the samples returned weakly to moderately anomalous values ranging from 8 to 102 ppm copper (average 34 ppm), 0 to 3 ppm molybdenum (average less than 1 ppm), 4 to 26 ppm lead (average 15 ppm) and 41 to 115 ppm zinc (average

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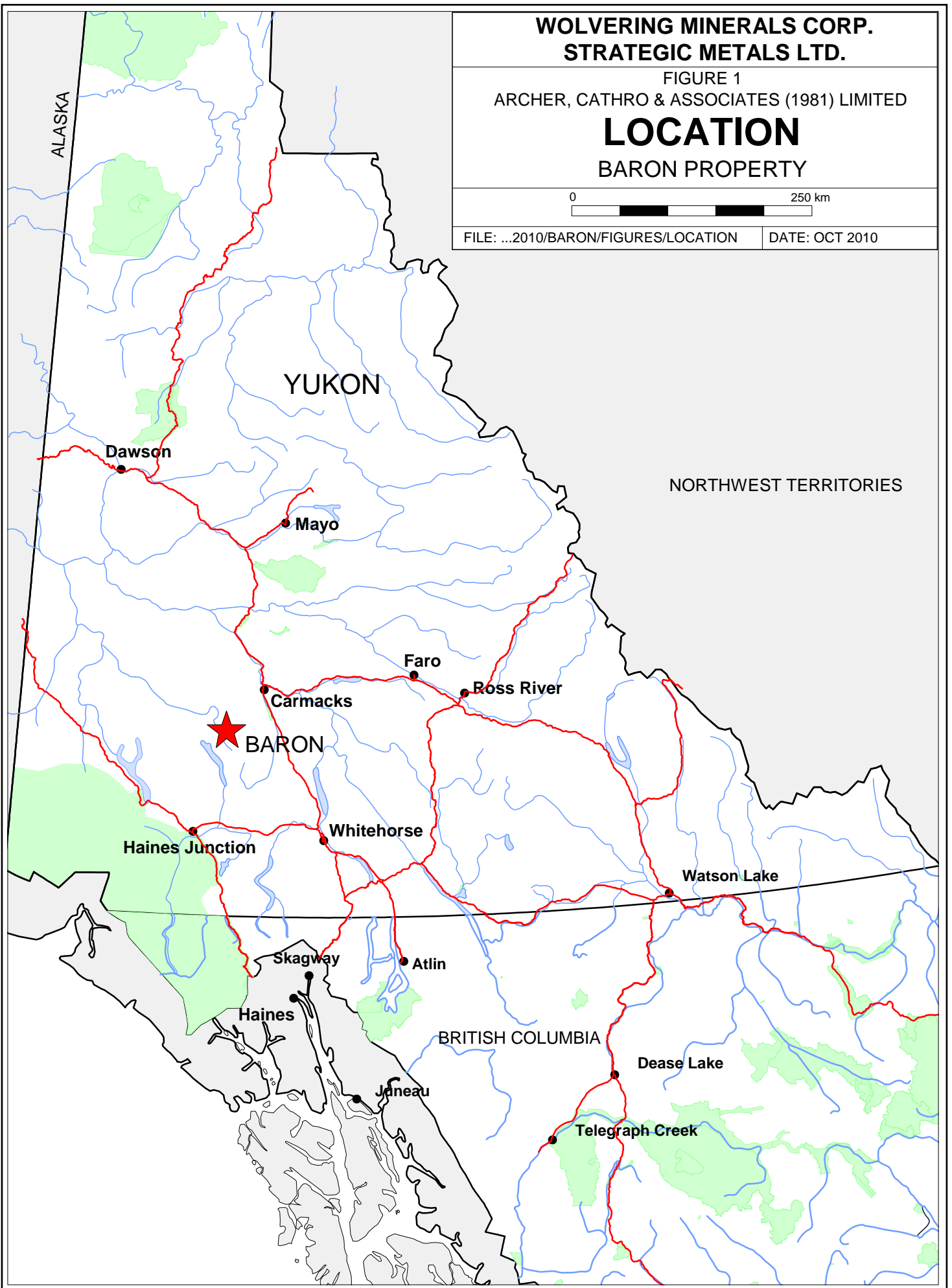
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

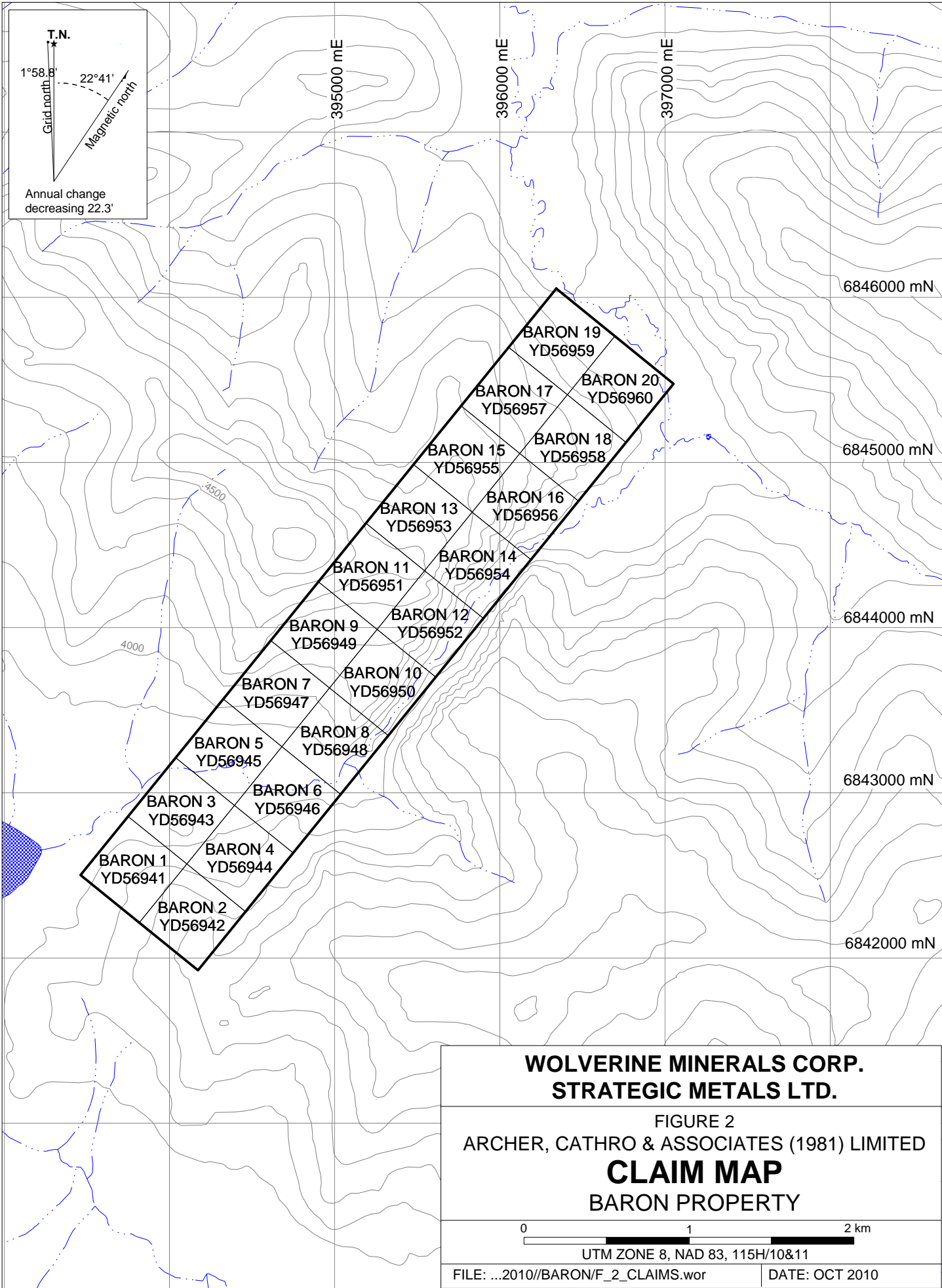
**LOCATION
BARON PROPERTY**



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STRATEGIC METALS LTD.**

FIGURE 2
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
CLAIM MAP
BARON PROPERTY

0 1 2 km
UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F_2_CLAIMS.wor

DATE: OCT 2010

66 ppm).

In 1985, the Geological Survey of Canada conducted a low-density stream sediment and water sampling survey on NTS map sheet 115H (Friske et al., 1985). Only one sample was taken from creeks draining the area of the Baron property. It returned background to weakly elevated values for gold (0.5 ppb), arsenic (6.9 ppm), copper (23 ppm) and lead (3 ppm) and zinc (94 ppm).

Due to recent gold discoveries within the Dawson Range, some of which are closely related to ultramafic bodies, Strategic staked the Baron claims in April 2010 to cover the gossan and mineralization discovered by KJV. Wolverine signed an option purchase agreement with Strategic in September 2010.

GEOMORPHOLOGY AND CLIMATE

The Baron property is situated in the southern part of the Dawson Range and is drained by creeks that flow into the Nisling River, which is part of the Yukon River watershed. The property is unglaciated, but it lies just beyond the northern limit of the St. Elias lobe of the Late Pleistocene McConnell ice sheet. A terminal moraine was mapped two kilometres to the west by KJV and glaciofluvial deposits are common nearby (Cathro, 1976).

The claims cover the west side of a valley, including part of the valley floor, a steep sidehill and an adjacent upland plateau that contains a small swamp. Elevations range from about 1130 to 1380 m above sea level. Outcrop is moderately abundant on the sidehill but rare elsewhere on the property.

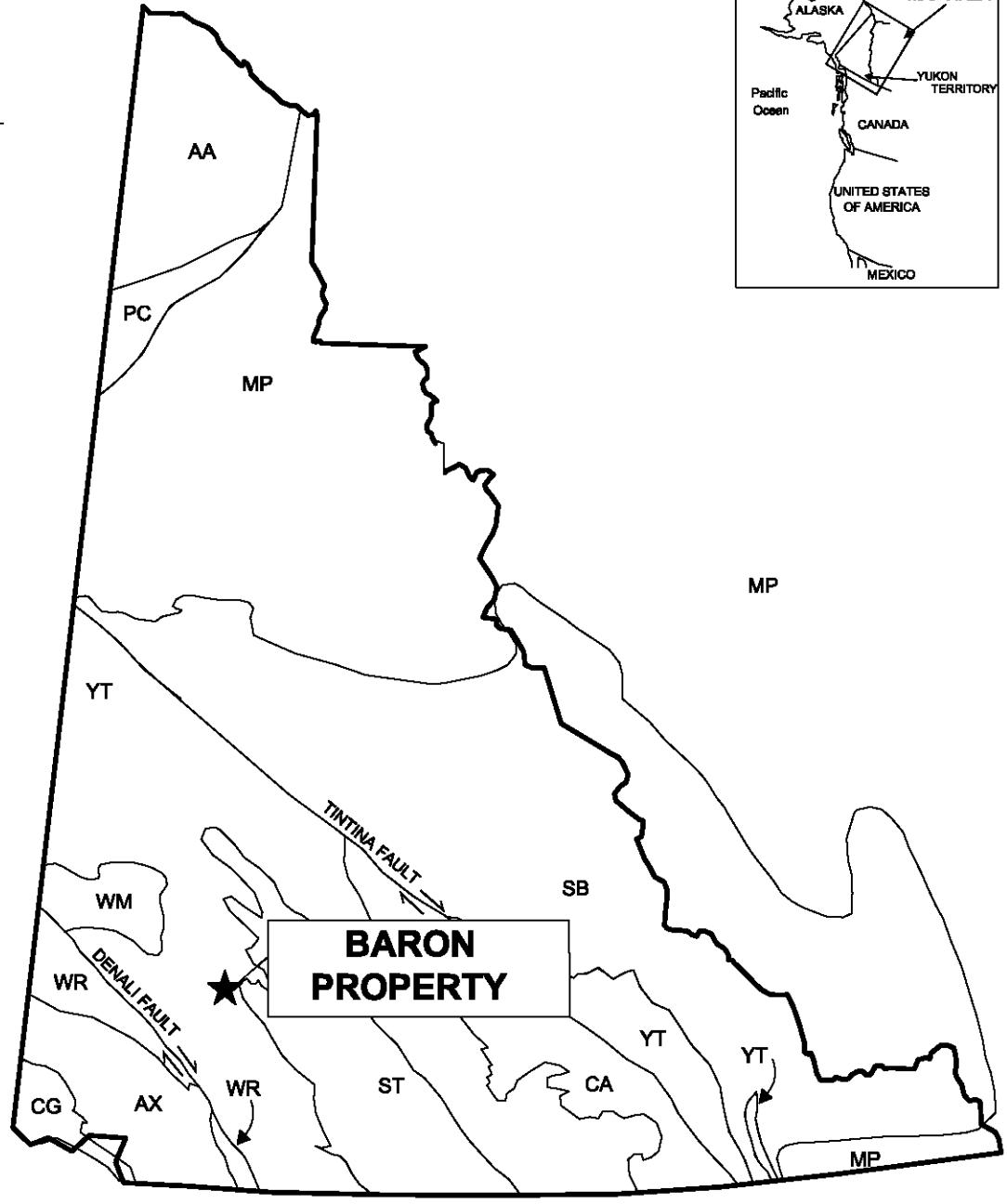
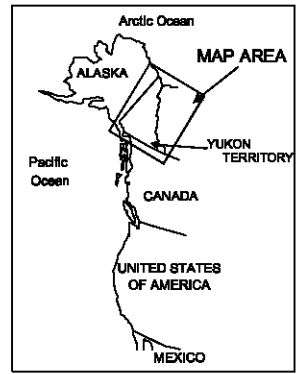
Most of the property lies below treeline; however, vegetation is often sparse. The hillside is largely grass and buckbrush covered and features felsenmeener and grass. Vegetation on the valley floor and lower slopes consists of mature spruce trees with an understorey of low shrubs and moss.

The climate in the Baron area is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. The property is mostly snow free from late May to late September.

REGIONAL GEOLOGY

In 1973, the Geological Survey of Canada published a geological map of the Aishihik Lake area (NTS map sheet 115H) at 1:250,000 scale (Templeman-Kluit, 1974). In 1975, KJV performed 1:50,000 scale geological mapping of Regional Area 'D', which includes the Baron property (Cathro, 1976). Gordey and Makepeace (2003) later completed a Yukon-wide geological compilation, which updated the lithological unit names in the Baron area.

The Baron property is located within the Yukon-Tanana Terrane (YTT) as shown on Figure 3. The YTT represents a continental arc that developed along the ancient Pacific margin of North America from late Devonian to Permian. Figure 4 illustrates geology and extent of glaciation as



ANCESTRAL NORTH AMERICA

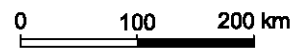
- MP Mecklenzie Platform
- SB Selwyn Basin
- TERRANES**
- Displaced Continental Margin
- AA Arctic Alaska
- CA Cassiar
- PC Porcupine
- Paracratonic Terranes
- YT Yukon-Tanana / Slide Mountain

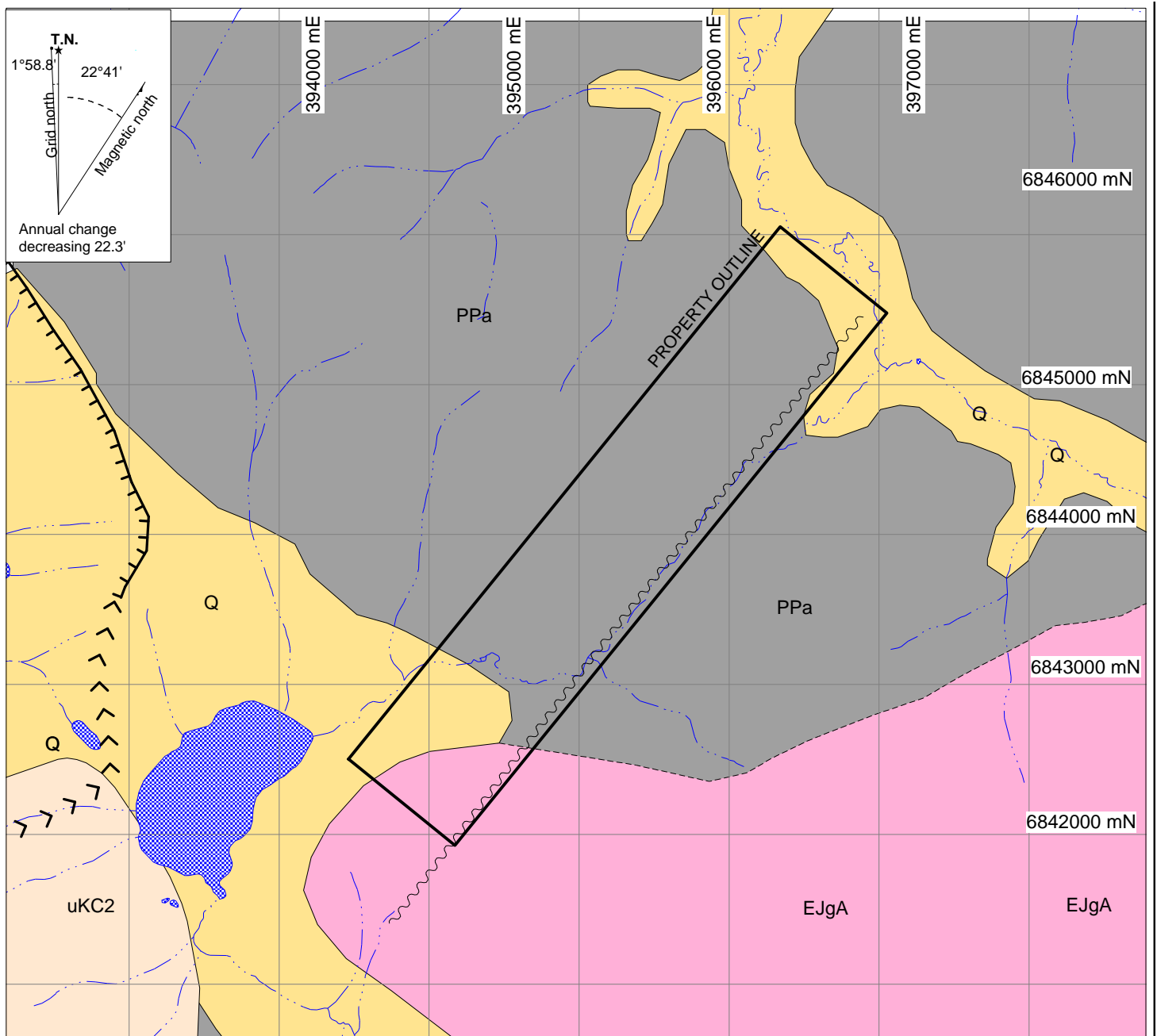
ACCRETED TERRANES

- ST Stikinia / Cache Creek
- AX Alexander
- WR Wrangellia
- CG Chugach
- WM Windy McKinley

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FIGURE 3
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
**TECTONIC SETTING
BARON PROPERTY**





~~~~~ Fault    **TTTT** Limit of glaciation    <<< Terminal moraine

**QUATERNARY**

**Q** Overburden

**UPPER CRETACEOUS**

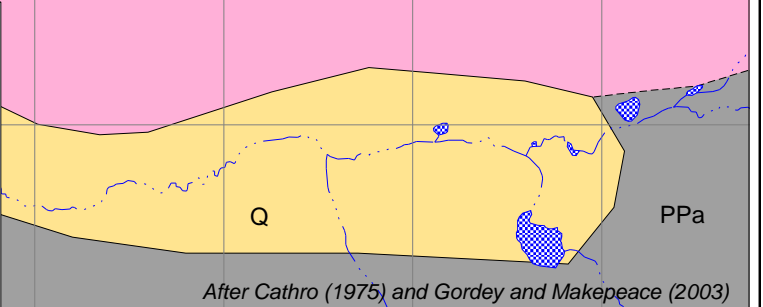
**uKC2** uKC2: CARMACKS GROUP  
acid vitric crystal tuff, lapilli tuff and welded tuff including feeder plugs and necks; felsic volcanic flow rocks and quartz-feldspar porphyries; green and purple massive tuff-breccia with feldspar phryic fragments.

**EARLY JURASSIC**

**EJgA** EJgA: AISHIHIK SUITE  
medium- to coarse-grained, foliated biotite-hornblende granodiorite; biotite rich screens and gneiss schlieren; foliated hornblende diorite to monzodiorite with local K-feldspar megacrysts.

**PROTEROZOIC AND CAMBRIAN**

**PPa** PPa: AMPHIBOLITE  
medium to dark green weathering chlorite-biotite schist, amphibolite, banded amphibolite gneiss, garnet amphibolite; minor chloritic quartz-mica schist, graphitic quartz-mica schist, quartzite, undifferentiated marble and variably altered and serpentinized ultramafic rocks.



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FIGURE 4  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**GEOLOGY**  
BARON PROPERTY

0                      1                      2 km  
UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010/StrategicYGP/BaronGeol.wor      DATE: OCT 2010

mapped by KJV. Rock types described during 1975 mapping have been re-assigned to equivalent suites from the current Yukon Geological Survey geological compilation. The main lithological units are described in the Table I.

**Table I – Lithological Units (after Gordey and Makepeace, 2003)**

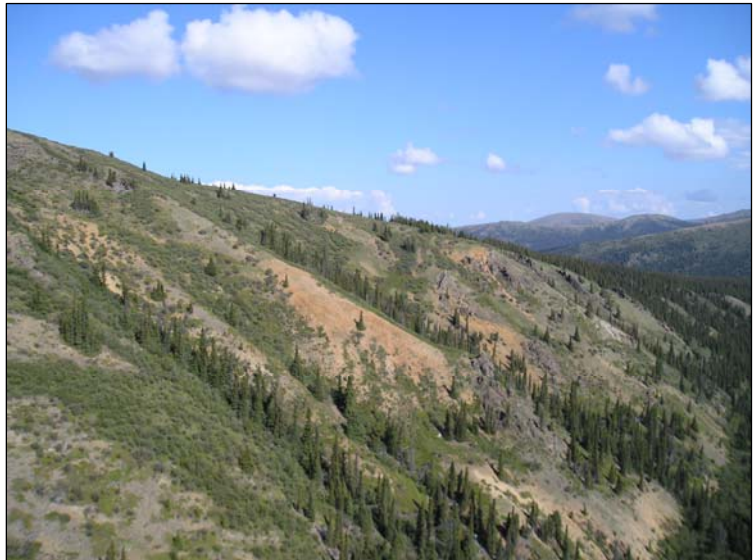
| Unit Name         | Age                      | Map Name | Description                                                                                                                                                                                                                                                                        |
|-------------------|--------------------------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Overburden        | Quaternary               | Q        | Unconsolidated silt, sand, gravel and local volcanic ash, in part with cover of soil and organic deposits.                                                                                                                                                                         |
| Carmacks Group    | Upper Cretaceous         | uKC2     | Acid vitric crystal tuff, lapilli tuff and welded tuff including feeder plugs and necks; felsic volcanic flows and quartz-feldspar porphyries; green and purple massive tuff-breccia with feldspar phyrlic fragments.                                                              |
| Aishihik Suite    | Early Jurassic           | EJgA     | Medium- to coarse-grained, foliated biotite-hornblende granodiorite; biotite rich screens and gneiss schleiren; foliated hornblende diorite to monzodiorite with local potassium feldspar megacrysts.                                                                              |
| Amphibolite Group | Proterozoic and Cambrian | PPa      | Medium to dark green weathering chlorite-biotite schist, amphibolite, banded amphibolite gneiss, garnet amphibolite; minor chlorite quartz-mica schist, graphitic quartz-mica schist, quartzite, undifferentiated marble, and variably altered and serpentinized ultramafic rocks. |

### **PROPERTY GEOLOGY**

No detailed (greater than 1:50,000 scale) geological mapping has been done on the Baron property. Based on published data discussed in the previous section, all exposures on the property are assigned to the Amphibolite Group, Aishihik Suite or overburden. The property is mostly underlain by Amphibolite Suite serpentinized ultramafic rocks, which have been intruded by Aishihik Suite granodiorite. Aishihik Suite rocks outcrop in the southern part of the property.

A fault was mapped by KJV along the valley bottom. It is shown cutting both Amphibolite Group and Aishihik Suite, but no offsets are inferred. Timing of the fault and its sense of motion are unknown. Government mapping has not identified a fault at this location, but the veining, brecciation and deep, linear nature of the valley support its presence.

All known mineralization on the property occurs within the gossan.



View of gossan looking north.

## MINERALIZATION

Mineralization at the Baron property consists of pyrite, chalcopyrite and rare malachite in siderite veins and breccias. In 2010, the gossan was relocated and five rock samples were collected. Rock sample locations and results for copper, silver, arsenic and zinc are plotted on Figures 5 to 9, respectively. Sampling and Analytical Procedures are explained in Appendix II, Rock Sample Descriptions are provided in Appendix III and Certificates of Analysis are given in Appendix IV.

All five samples were collected within a 100 m area in the northern part of the gossan. They returned weak to moderate values for copper, silver, arsenic and zinc. Gold values were background to low. Values for other elements were also low. Table II highlights values from the three best samples.

**Table II – Rock Sampling Highlights**

| Type           | Silver (ppm) | Arsenic (ppm) | Copper (ppm) | Zinc (ppm) |
|----------------|--------------|---------------|--------------|------------|
| Rock – grab    | 2.3          | 187           | 610          | 880        |
| Rock – grab    | 1.1          | 310           | 157          | 977        |
| Composite Chip | 1.0          | 42            | 1165         | 74         |

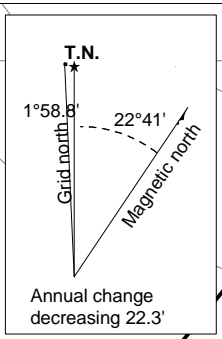
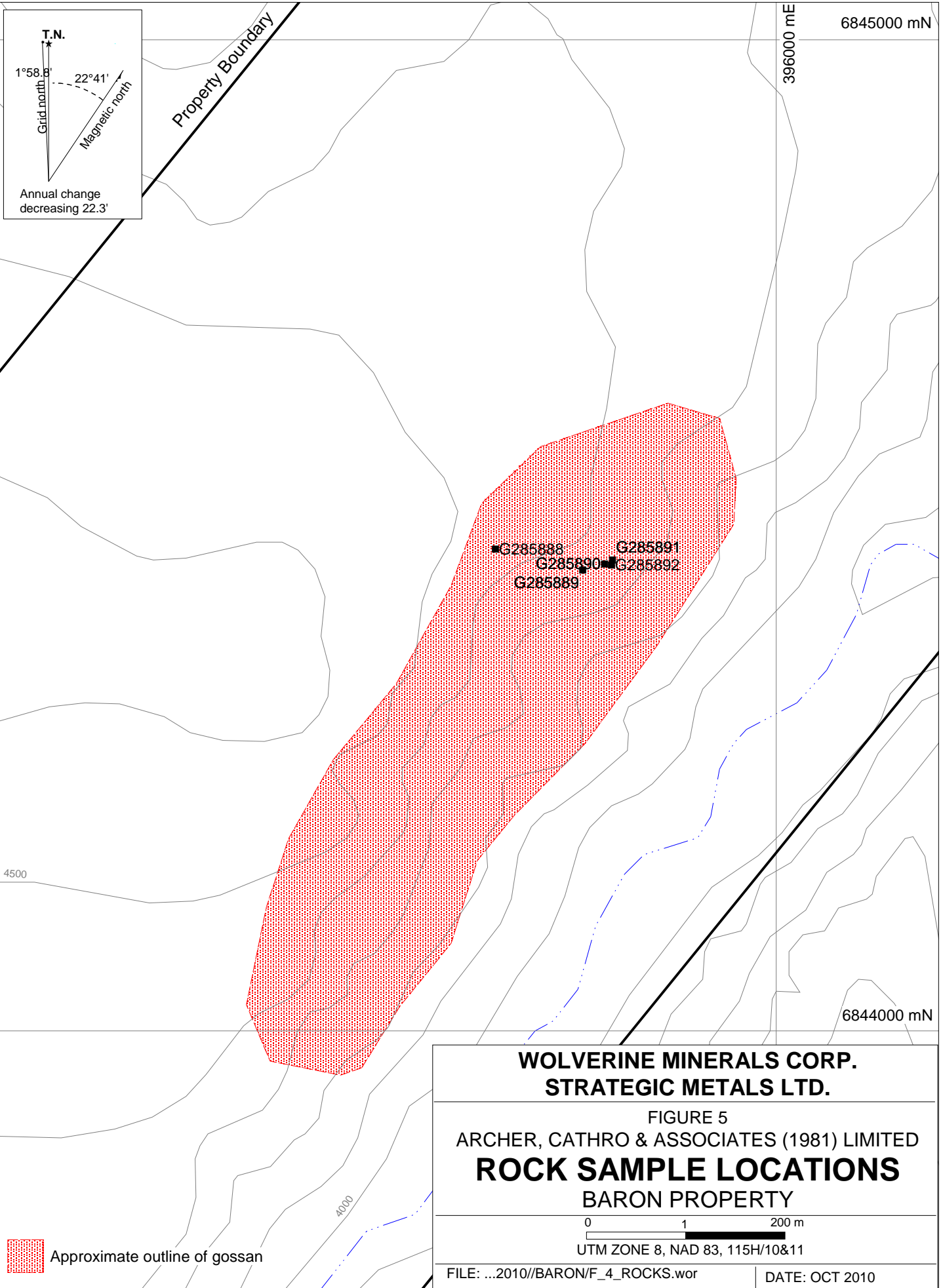
The grab samples comprised orange-red weathering, sugary textured quartz-siderite vein with calcium carbonate surface precipitate. The composite chip sample was composed of 12 fragments of talus taken from a two metre diameter area. The talus fragments consisted of quartz-siderite vein with rare malachite and minor black banding.

## SOIL GEOCHEMISTRY

Previous soil sampling on the Baron property was broadly spaced with a minimum separation of 200 m between sample sites. Eighteen samples were collected and analyzed for copper, molybdenum, lead and zinc. In general, copper and zinc values were moderate to high compared to regional backgrounds while molybdenum and lead values were background to weakly anomalous.

The 2010 samples were taken using hand held soil augers on two, approximately parallel contour lines across the gossan. Sample locations and results for copper, silver and zinc are plotted on Figures 10 to 13. Sampling and Analytical Procedures for 2010 samples are provided in Appendix II, while Certificates of Analysis are given in Appendix IV.

The contour samples yielded weakly to strongly anomalous values for copper, silver and zinc. Gold values were background and values for other elements were low. The most continuous soil anomaly comprises eight samples that all returned greater than 50 ppm copper with weak to moderate values for silver and moderate to strong values for zinc. There does not appear to be good correlation between copper, silver and zinc.



Property Boundary


396000 mE 6845000 mN

6844000 mN

G285888 G285891  
 G285890 G285892  
 G285889

4500

4000

 Approximate outline of gossan

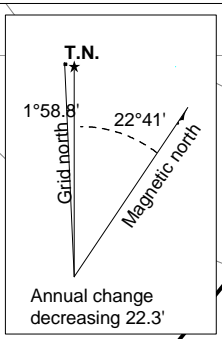
**WOLVERINE MINERALS CORP.  
 STRATEGIC METALS LTD.**

FIGURE 5  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**ROCK SAMPLE LOCATIONS**  
 BARON PROPERTY

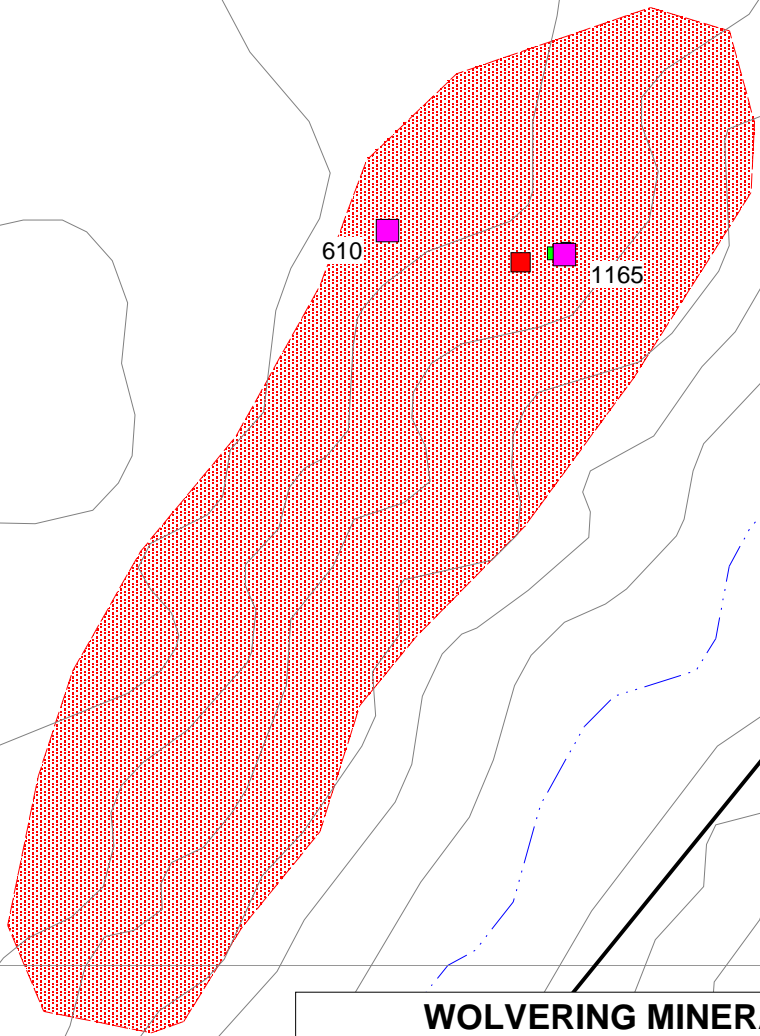
0 1 200 m  
 UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F\_4\_ROCKS.wor DATE: OCT 2010

6845000 mN  
396000 mE  
6844000 mN



Property Boundary



| Cu (ppm) |             |
|----------|-------------|
|          | 500 ≥ 1,165 |
|          | 100 ≥ 500   |
|          | 50 ≥ 100    |
|          | 20 ≥ 50     |
|          | 0 ≥ 20      |

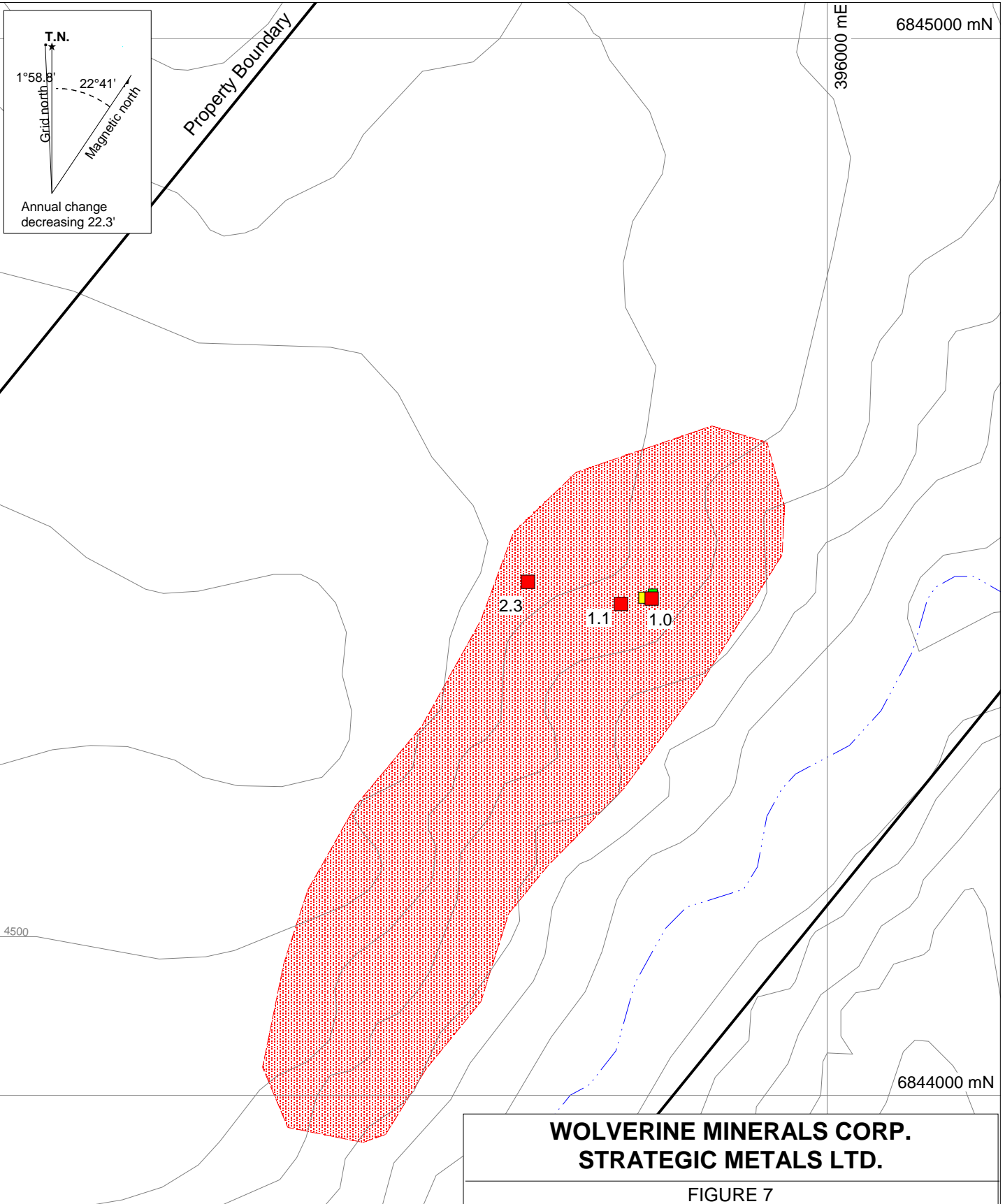
Approximate outline of gossan

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FIGURE 6  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**COPPER ROCK GEOCHEMISTRY**  
BARON PROPERTY


0 1 200 m  
UTM\_ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F\_6\_Cu.wor DATE: OCT 2010



Ag (ppm)

|   |           |
|---|-----------|
| ■ | 1.0 ≥ 2.3 |
| ■ | 0.5 ≥ 1.0 |
| ■ | 0.2 ≥ 0.5 |
| ■ | 0 ≥ 0.2   |

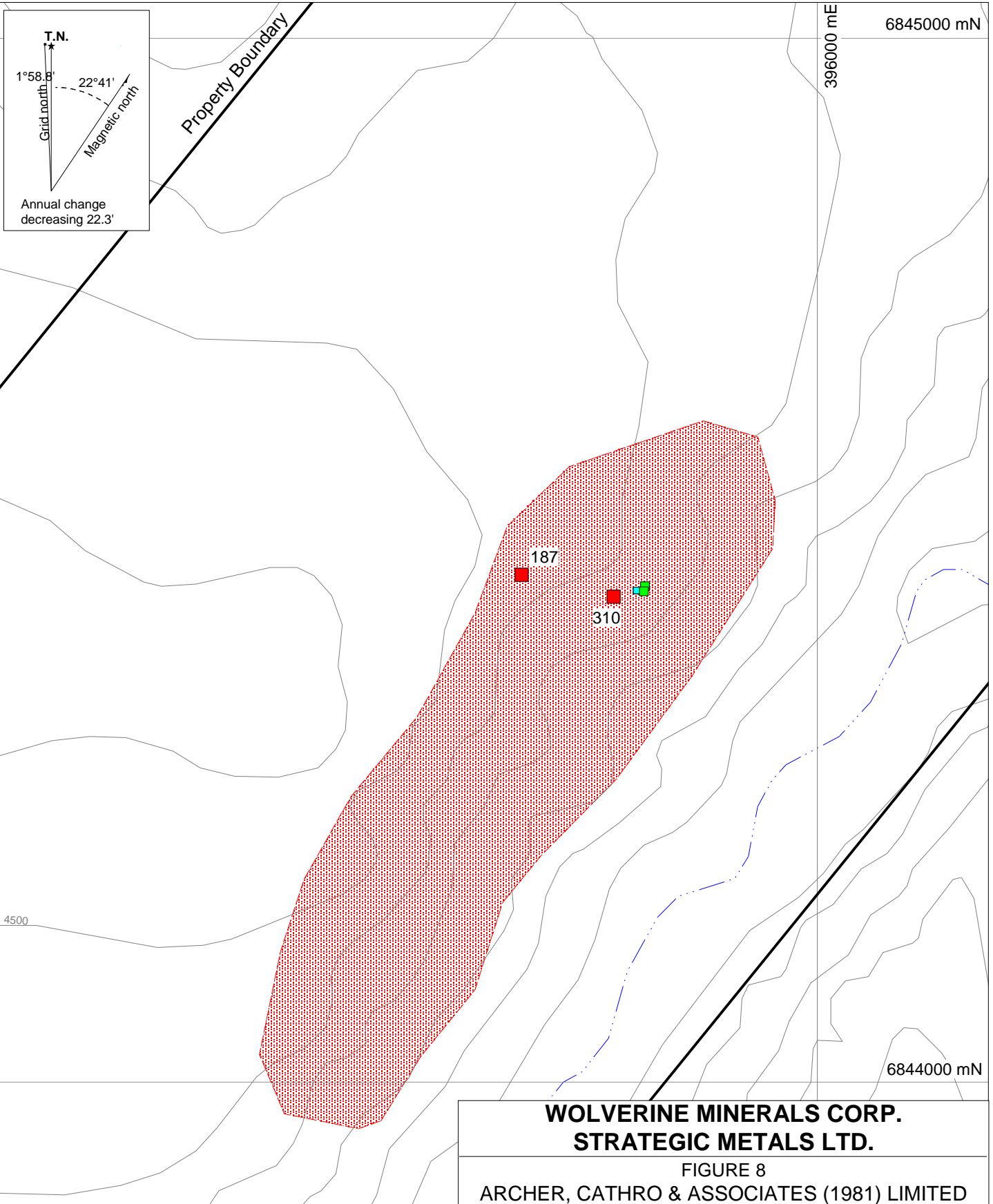
 Approximate outline of gossan

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FIGURE 7  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SILVER ROCK GEOCHEMISTRY**  
BARON PROPERTY

0 1 200 m  
UTM\_ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F\_7\_Ag.wor DATE: OCT 2010

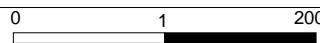


| As (ppm)   |           |
|------------|-----------|
| ■ (Red)    | 100 ≥ 310 |
| ■ (Yellow) | 50 ≥ 100  |
| ■ (Green)  | 20 ≥ 50   |
| ■ (Cyan)   | 0 ≥ 20    |


 Approximate outline of gossan

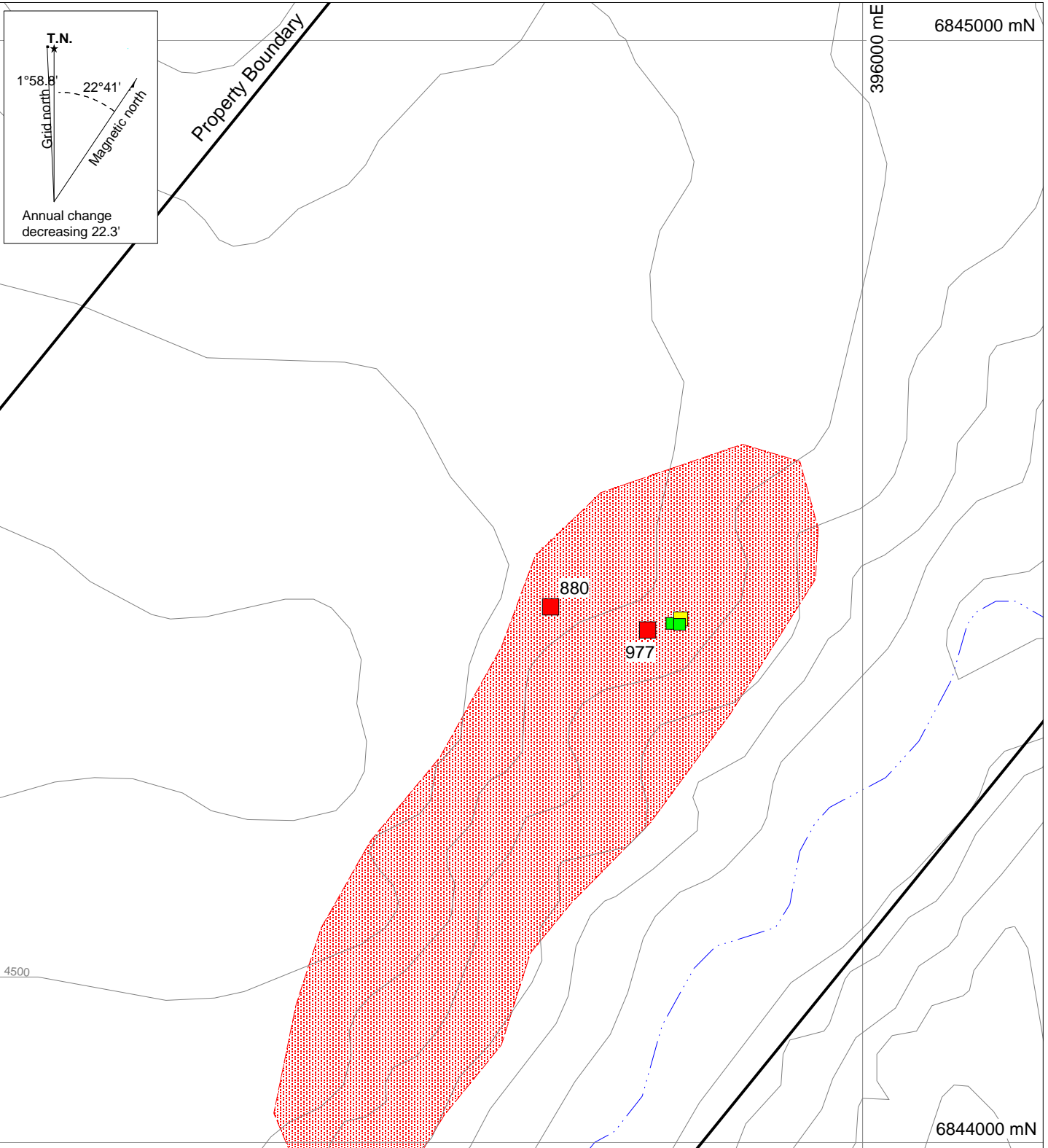
**WOLVERINE MINERALS CORP.**  
**STRATEGIC METALS LTD.**

FIGURE 8  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**ARSENIC ROCK GEOCHEMISTRY**  
**BARON PROPERTY**

0                      1                      200 m  


UTM\_ZONE 8, NAD 83, 115H/10&11

|                                 |                |
|---------------------------------|----------------|
| FILE: ...2010//BARON/F_8_As.wor | DATE: OCT 2010 |
|---------------------------------|----------------|



| Zn (ppm)                              |           |
|---------------------------------------|-----------|
| <span style="color: red;">■</span>    | 200 ≥ 977 |
| <span style="color: yellow;">■</span> | 100 ≥ 200 |
| <span style="color: green;">■</span>  | 50 ≥ 100  |
| <span style="color: cyan;">■</span>   | 20 ≥ 50   |
| <span style="color: blue;">■</span>   | 0 ≥ 20    |

Approximate outline of gossan

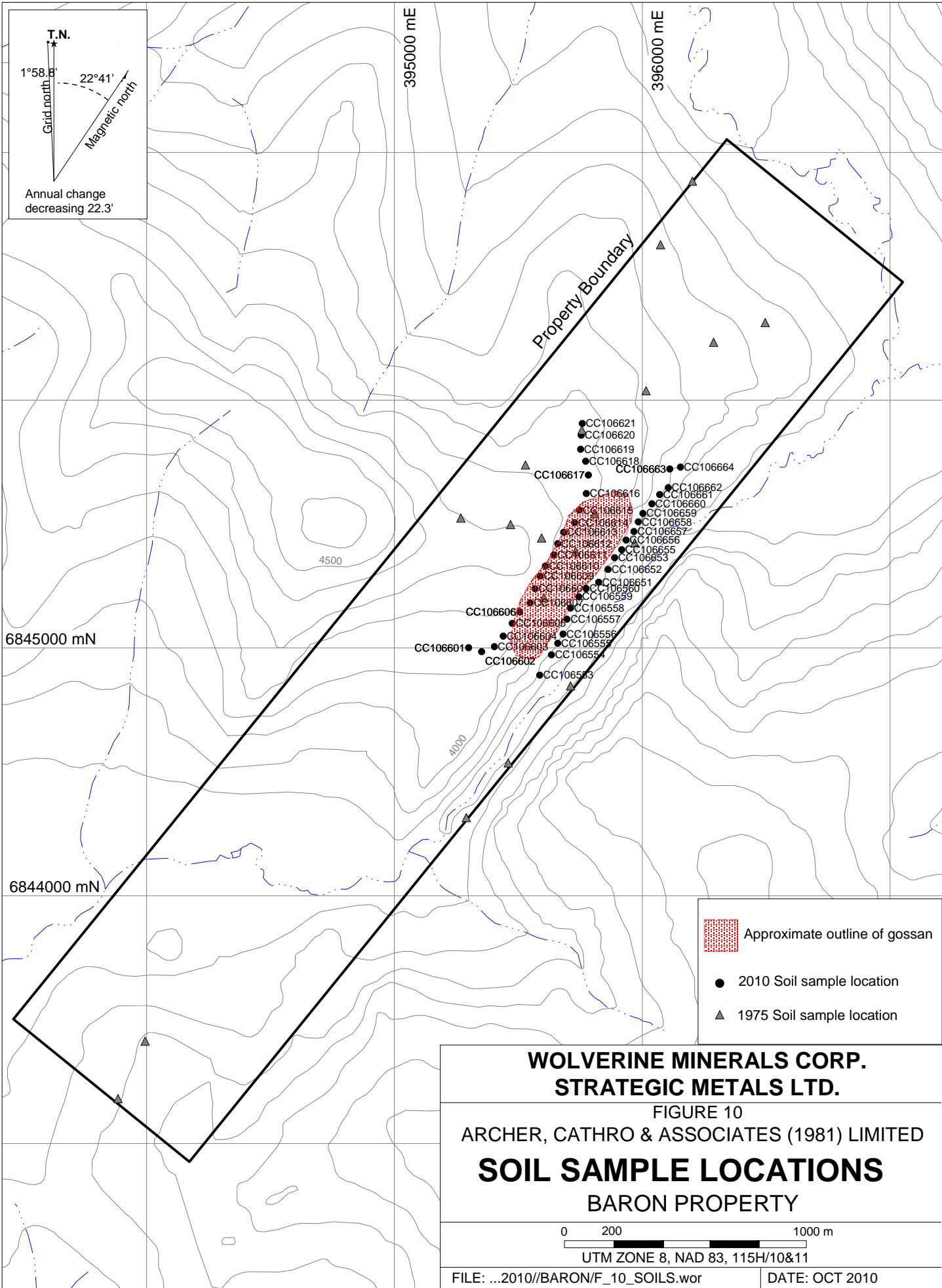
**WOLVERINE MINERALS CORP.  
STRATEGIC METALS LTD.**

FIGURE 9  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**ZINC ROCK GEOCHEMISTRY**  
BARON PROPERTY




0      1      200 m

UTM ZONE 8, NAD 83, 115H/10&11

|                                 |                |
|---------------------------------|----------------|
| FILE: ...2010//BARON/F_9_Zn.wor | DATE: OCT 2010 |
|---------------------------------|----------------|



T.N.  
 1°58.8'    22°41'  
 Grid north    Magnetic north  
 Annual change decreasing 22.3'

-  Approximate outline of gossan
-  2010 Soil sample location
-  1975 Soil sample location

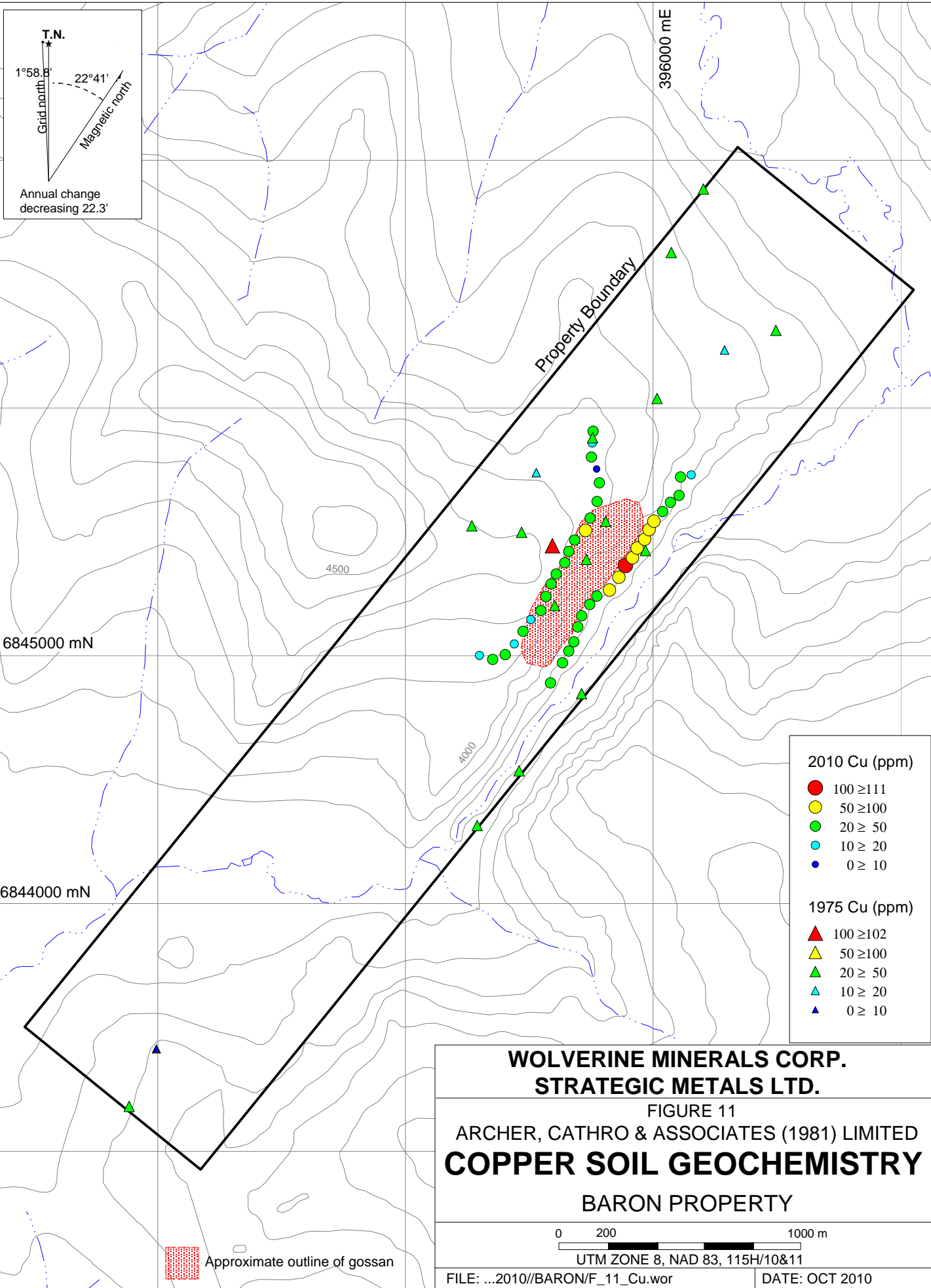
**WOLVERINE MINERALS CORP.  
 STRATEGIC METALS LTD.**

FIGURE 10  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SOIL SAMPLE LOCATIONS**  
 BARON PROPERTY

0    200    1000 m

UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010/BARON/F\_10\_SOILS.wor    DATE: OCT 2010



T.N.  
 Grid north 1°58.8'  
 Magnetic north 22°41'  
 Annual change decreasing 22.3'

Property Boundary

396000 mE

6845000 mN

6844000 mN

4500

4000

- 2010 Cu (ppm)**
- 100 ≥ 111
  - 50 ≥ 100
  - 20 ≥ 50
  - 10 ≥ 20
  - 0 ≥ 10
- 1975 Cu (ppm)**
- ▲ 100 ≥ 102
  - ▲ 50 ≥ 100
  - ▲ 20 ≥ 50
  - ▲ 10 ≥ 20
  - ▲ 0 ≥ 10

Approximate outline of gossan

**WOLVERINE MINERALS CORP.  
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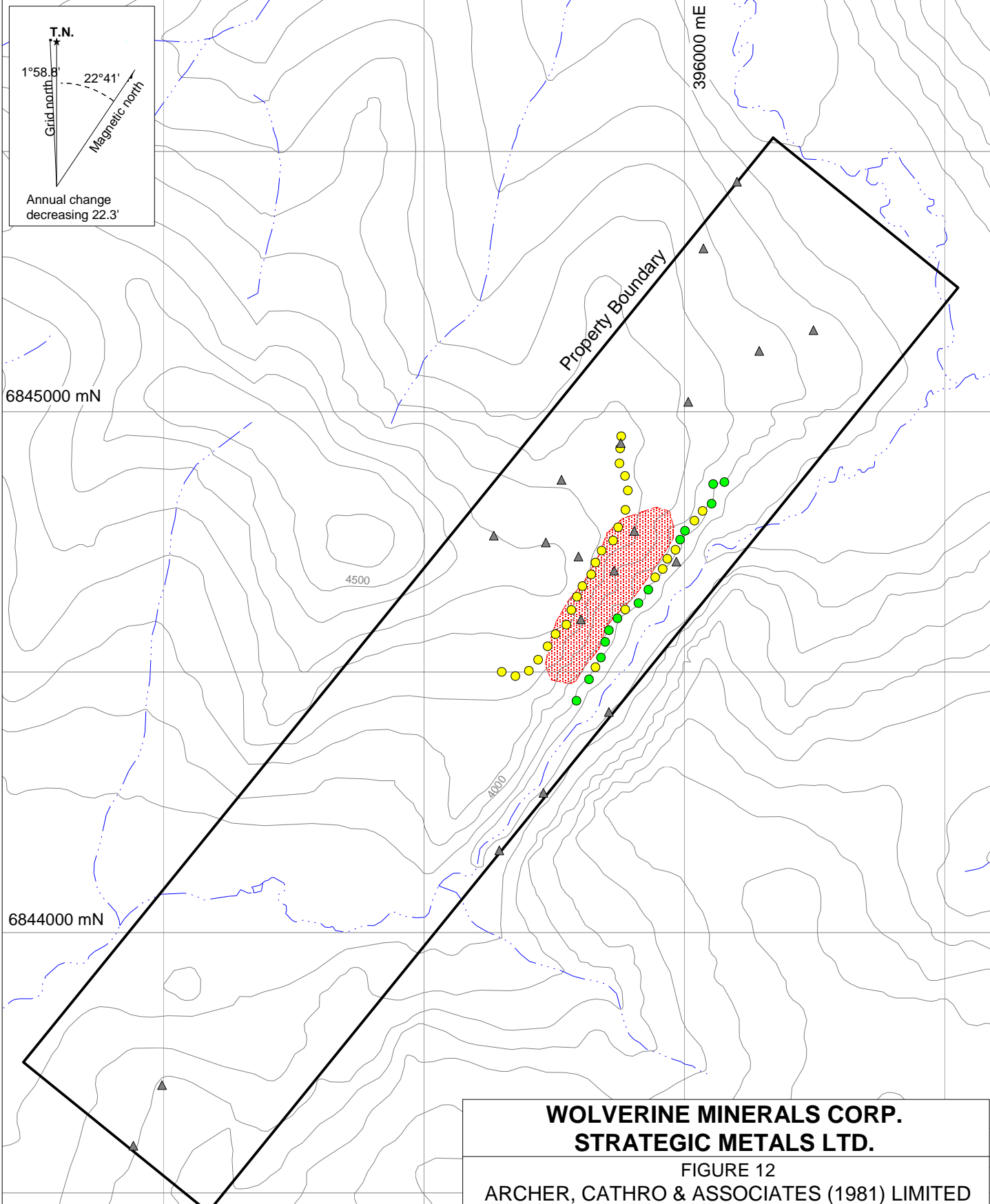
FIGURE 11  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**COPPER SOIL GEOCHEMISTRY**  
 BARON PROPERTY

0 200 1000 m

UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010/BARON/F\_11\_Cu.wor

DATE: OCT 2010



Ag (ppm)

- 0.2 ≥ 0.5
- 0 ≥ 0.2

▲ 1975 sample. Not analyzed for silver.

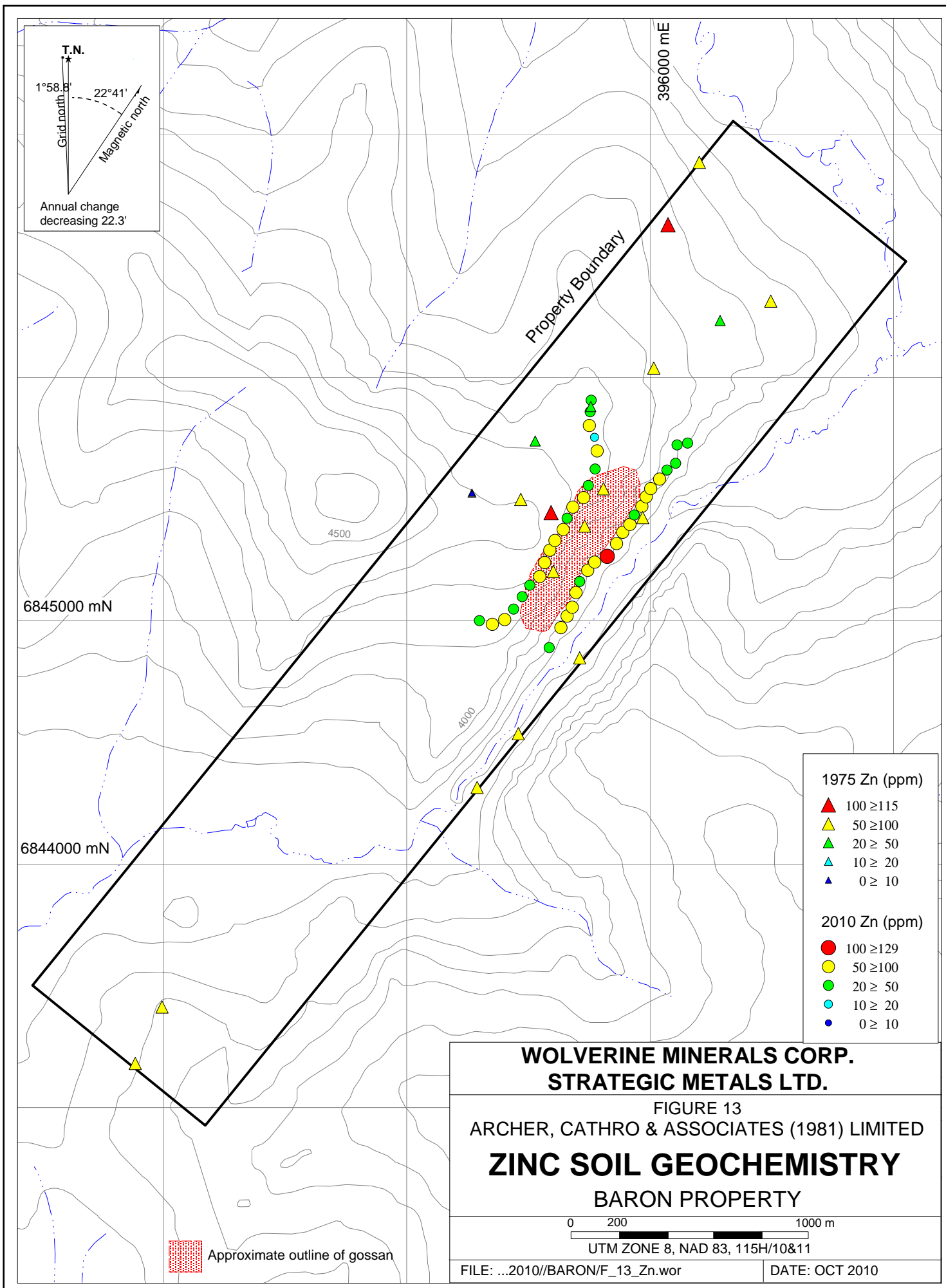
Approximate outline of gossan

**WOLVERINE MINERALS CORP.  
STRATEGIC METALS LTD.**

FIGURE 12  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SILVER SOIL GEOCHEMISTRY**  
BARON PROPERTY

0      200      1000 m  
UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F\_12\_Ag.wor      DATE: OCT 2010



T.N.  
 Grid north 1°58.8'  
 Magnetic north 22°41'  
 Annual change decreasing 22.3'

Property Boundary

396000 mE

6845000 mN

6844000 mN

4500

4000

- 1975 Zn (ppm)**
- ▲ 100 ≥ 115
  - ▲ 50 ≥ 100
  - ▲ 20 ≥ 50
  - ▲ 10 ≥ 20
  - ▲ 0 ≥ 10
- 2010 Zn (ppm)**
- 100 ≥ 129
  - 50 ≥ 100
  - 20 ≥ 50
  - 10 ≥ 20
  - 0 ≥ 10

Approximate outline of gossan

**WOLVERINE MINERALS CORP.  
 STRATEGIC METALS LTD.**

FIGURE 13  
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**ZINC SOIL GEOCHEMISTRY  
 BARON PROPERTY**

0 200 1000 m

UTM ZONE 8, NAD 83, 115H/10&11

FILE: ...2010//BARON/F\_13\_Zn.wor

DATE: OCT 2010

Unfortunately, the soil samples were mistakenly analyzed for gold using a technique that is ordinarily used for rock samples. The lower detection threshold value for this technique is 0.05 ppm gold, which is much higher than the anomalous threshold typically used to evaluate gold results in the Dawson Range. Only a strongly anomalous sample would exceed 0.05 ppm gold. None of the samples from the Baron property exceeded the detection threshold. Because of this error the gold potential has not been assessed.

### **DISCUSSION AND CONCLUSIONS**

The Baron property is favourably located in the Dawson Range Gold Belt, where some recent gold discoveries are associated with ultramafic rocks. An example of this association occurs at Kinross Gold Corp's White Gold deposit where a large component of the gold is hosted in quartz-carbonate veins developed in the footwall of an ultramafic body. White Gold has a resource estimate of 1,004,570 ounces at 3.2 g/t gold (Kinross, 2010). Geochemical sampling and prospecting at the Baron property have identified structurally-controlled veins and breccias within a gossanous ultramafic unit, which have received little follow-up work. Some samples of the veins and gossans are strongly enriched in arsenic, an important gold pathfinder element at White Gold.

Soil sampling at the Baron property has identified weak to moderate anomalies for copper, silver and zinc; however, due to the low density of samples collected, the target is not well defined. Gold potential is untested due to an analytical error. As such, future work should include additional lines of closely spaced, deep auger soil samples.

Only a small portion of the gossan was prospected in 2010 so it has not been fully evaluated. Prospecting and mapping should be performed in conjunction with soil sampling. If encouraging mineralization is identified during prospecting, hand trenching should also be performed.

Due to the relatively small size of the property and the limited amount of time required to complete the above mentioned work, the exploration program should be done from Carmacks using daily helicopter setouts and pickups.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Heather Smith, B.Sc. Geology, P.Geo.

**REFERENCES**

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**APPENDIX I**  
**STATEMENT OF QUALIFICATIONS**

## **STATEMENT OF QUALIFICATIONS**

I, Heather Smith, geologist, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address at #604-175 West 1 Street, North Vancouver, British Columbia, V7M 3N9 do hereby certify that:

1. I graduated from the University of British Columbia in 2006 with a B. Sc in Geological Sciences.
2. From 2004 to present, I have been actively engaged in mineral exploration in the Yukon Territory, British Columbia and Northwest Territories.
3. I am a Professional Geoscientist (P.Geo.) with the Association of Professional Engineers and Geoscientists of British Columbia (Member Number 150000).
4. I have personally directed the fieldwork reported herein and have interpreted all data resulting from this work.

Heather Smith, B.Sc., P.Geo.

**APPENDIX II**  
**SAMPLING AND ANALYTICAL PROCEDURES**

## **2010 Rock Geochemical Samples**

Rock geochemical sample sites on the property were marked with orange flagging tape labelled with the sample number. The location of each sample was determined using a handheld GPS unit.

Multi-element analyses for rock samples were carried out at ALS Chemex in North Vancouver, B.C. Each sample was dried, fine crushed to better than 70% passing -2mm and then a 250 g split was pulverized to better than 85% passing 75 micron. The fine fraction was then analyzed for gold using fire assay followed by inductively coupled plasma-atomic emission spectroscopy analysis and for 35 other elements using an aqua regia digestion and inductively coupled plasma-atomic emission spectroscopy analysis (Au-AA24 and ME-ICP41).

## **2010 Soil Geochemical Samples**

All 2010 soil sample locations were recorded using hand-held GPS units. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath that were driven into the ground. Soil samples were collected from 10 to 30 cm deep holes dug by hand-held auger. They were placed into individually pre-numbered Kraft paper bags.

The soil samples were sent to ALS Chemex, where they were dried, screened to -180 microns, dissolved in aqua regia solution and then analyzed for 35 elements using the inductively coupled plasma with atomic emission spectroscopy technique (ME-ICP41). An additional 50 g charge was further analysed for gold by fire assay with inductively coupled plasma-atomic emissions spectroscopy finish (Au-AA24).

**APPENDIX III**  
**ROCK SAMPLE DESCRIPTIONS**

---

**Rock Sample Descriptions**Project: BaronProperty: Baron

---

Sample Number: G285888    Grid East: E    Grid North: N    Type: Chip    Dimension:  
UTM: 395717 E    UTM: 6844486 N    Sample Width: 3.0 m    Abundance:  
Elevation: m

Comments: Chip sample across quartz-siderite vein. Abundant brick-red colour with minor black speckles.

---

Sample Number: G285889    Grid East: E    Grid North: N    Type: Grab    Dimension: 50 x 20 x 42 cm  
UTM: 395805 E    UTM: 6844465 N    Sample Width:    Abundance:  
Elevation: m

Comments: Grab sample from felsenmeener of siderite-quartz vein. Crystalline quartz, slightly banded. Has calcium carbonate precipitate and small voids.

---

Sample Number: G285890    Grid East: E    Grid North: N    Type: Grab    Dimension: 6 x 8 x 24 cm  
UTM: 395827 E    UTM: 6844471 N    Sample Width:    Abundance:  
Elevation: m

Comments: Grab sample of crystalline quartz-calcite vein with siderite. Less than 2% limonite filled cavities.

---

Sample Number: G285891    Grid East: E    Grid North: N    Type: Grab    Dimension: 10 x 6 x 12 cm  
UTM: 395835 E    UTM: 6844475 N    Sample Width:    Abundance:  
Elevation: m

Comments: Grab sample of limonitic, slightly brecciated quartz-siderite vein with black and maroon manganese (?) coat on one surface.

---

Sample Number: G285892    Grid East: E    Grid North: N    Type: Composite    Dimension:  
UTM: 395834 E    UTM: 6844470 N    Sample Width: 12 pc/ 2 m    Abundance:  
Elevation: m

Comments: Composite chip sample of 12 pieces over two metres. Siderite quartz vein with rare malachite and minor black banding.

---

Sample Number:    Grid East: E    Grid North: N    Type:    Dimension:  
UTM: E    UTM: N    Sample Width:    Abundance:  
Elevation: m

Comments:

---

---

**Rock Sample Descriptions**Project: BaronProperty: Baron

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

---

**Rock Sample Descriptions**Project: BaronProperty: Baron

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

Sample Number:    Grid East:            E    Grid North:            N            Type:            Dimension:  
                                          UTM:                    E            UTM:                    N    Sample Width:            Abundance:  
                                          Elevation:            m

Comments:

---

**APPENDIX IV**  
**CERTIFICATES OF ANALYSIS**



ALS Canada Ltd.  
 2103 Dollarton Hwy  
 North Vancouver BC V7H 0A7  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**  
**C/ O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED**  
**1016- 510 W HASTINGS ST**  
**VANCOUVER BC V6B 1L8**

Page: 1  
 Finalized Date: 21- AUG- 2010  
 Account: MTT

**CERTIFICATE VA10109928**


Project: BARON  
 P.O. No.:  
 This report is for 5 Rock samples submitted to our lab in Vancouver, BC, Canada on 9- AUG- 2010.  
 The following have access to data associated with this certificate:  
 JOAN MARIACHER                      BILL WENGZYNOWSKI

| <b>SAMPLE PREPARATION</b> |                                |
|---------------------------|--------------------------------|
| ALS CODE                  | DESCRIPTION                    |
| WEI- 21                   | Received Sample Weight         |
| LOG- 22                   | Sample login - Rcd w/o BarCode |
| CRU- 31                   | Fine crushing - 70% <2mm       |
| SPL- 21                   | Split sample - riffle splitter |
| PUL- 31                   | Pulverize split to 85% < 75 um |

| <b>ANALYTICAL PROCEDURES</b> |                                |            |
|------------------------------|--------------------------------|------------|
| ALS CODE                     | DESCRIPTION                    | INSTRUMENT |
| Au- AA24                     | Au 50g FA AA finish            | AAS        |
| ME- ICP41                    | 35 Element Aqua Regia ICP- AES | ICP- AES   |

To: **STRATEGIC METALS LTD.**  
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**VANCOUVER BC V6B 1L8**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

**Signature:**   
 Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A  
 Total # Pages: 2 (A - C)  
 Finalized Date: 21- AUG- 2010  
 Account: MTT

Project: BARON

**CERTIFICATE OF ANALYSIS VA10109928**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | WEI- 21         | Au- AA24  | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
|--------------------|-----------------------------------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                                   | Recvd Wt.<br>kg | Au<br>ppm | Ag<br>ppm | Al<br>%   | As<br>ppm | B<br>ppm  | Ba<br>ppm | Be<br>ppm | Bi<br>ppm | Ca<br>%   | Cd<br>ppm | Co<br>ppm | Cr<br>ppm | Cu<br>ppm | Fe<br>%   |
|                    |                                   | 0.02            | 0.005     | 0.2       | 0.01      | 2         | 10        | 10        | 0.5       | 2         | 0.01      | 0.5       | 1         | 1         | 1         | 0.01      |
| G285888            |                                   | 2.64            | <0.005    | 2.3       | 0.80      | 187       | <10       | 40        | 0.6       | 2         | 14.4      | 16.8      | 5         | 21        | 610       | 4.47      |
| G285889            |                                   | 1.98            | <0.005    | 1.1       | 0.57      | 310       | <10       | 40        | <0.5      | 2         | 13.0      | 19.6      | 8         | 10        | 157       | 4.95      |
| G285890            |                                   | 1.48            | <0.005    | 0.5       | 0.16      | 15        | <10       | 20        | <0.5      | 3         | 19.4      | 1.2       | 4         | 13        | 31        | 4.38      |
| G285891            |                                   | 0.78            | <0.005    | 0.2       | 0.09      | 32        | <10       | 30        | <0.5      | <2        | 12.4      | 2.1       | 3         | 4         | 15        | 2.55      |
| G285892            |                                   | 2.50            | 0.005     | 1.0       | 1.52      | 42        | <10       | 350       | 1.0       | 2         | 13.0      | <0.5      | 70        | 11        | 1165      | 10.70     |



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 Total # Pages: 2 (A - C)  
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 Account: MTT

Project: BARON

**CERTIFICATE OF ANALYSIS VA10109928**

| Sample Description | Method  | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 | ICP41 |     |
|--------------------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
|                    | Analyte | Ga    | Hg    | K     | La    | Mg    | Mn    | Mo    | Na    | Ni    | P     | Pb    | S     | Sb    | Sc    | Sr  |
|                    | Units   | ppm   | ppm   | %     | ppm   | %     | ppm   | ppm   | %     | ppm   | ppm   | ppm   | %     | ppm   | ppm   | ppm |
|                    | LOR     | 10    | 1     | 0.01  | 10    | 0.01  | 5     | 1     | 0.01  | 1     | 10    | 2     | 0.01  | 2     | 1     | 1   |
| G285888            |         | <10   | 1     | 0.03  | <10   | 5.25  | 1420  | 2     | 0.04  | 4     | 340   | 25    | 0.21  | <2    | 10    | 160 |
| G285889            |         | <10   | <1    | 0.03  | <10   | 4.11  | 1830  | <1    | 0.03  | 6     | 700   | 22    | 0.16  | <2    | 14    | 101 |
| G285890            |         | <10   | 1     | 0.03  | <10   | 6.38  | 1695  | <1    | 0.04  | <1    | 160   | 9     | <0.01 | <2    | 5     | 214 |
| G285891            |         | <10   | 1     | 0.02  | <10   | 0.46  | 752   | <1    | 0.03  | 6     | 300   | 7     | 0.02  | <2    | 5     | 207 |
| G285892            |         | 10    | 1     | 0.06  | <10   | 0.94  | 1875  | 1     | 0.04  | 17    | 340   | 10    | 0.07  | 6     | 4     | 197 |



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 Finalized Date: 21- AUG- 2010  
 Account: MTT

Project: BARON

**CERTIFICATE OF ANALYSIS VA10109928**

| Sample Description | Method Analyte Units LOR | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
|--------------------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                          | Th ppm    | Ti %      | Ti ppm    | U ppm     | V ppm     | W ppm     | Zn ppm    |
|                    |                          | 20        | 0.01      | 10        | 10        | 1         | 10        | 2         |
| G285888            |                          | <20       | <0.01     | <10       | <10       | 61        | <10       | 880       |
| G285889            |                          | <20       | <0.01     | <10       | <10       | 77        | <10       | 977       |
| G285890            |                          | <20       | <0.01     | <10       | <10       | 48        | <10       | 89        |
| G285891            |                          | <20       | <0.01     | <10       | <10       | 31        | <10       | 119       |
| G285892            |                          | <20       | 0.02      | <10       | <10       | 124       | <10       | 74        |



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Page: 1  
 Finalized Date: 18- AUG- 2010  
 Account: MTT

**CERTIFICATE VA10109927**

Project: BARON  
 P.O. No.:  
 This report is for 42 Soil samples submitted to our lab in Vancouver, BC, Canada on 9- AUG- 2010.  
 The following have access to data associated with this certificate:  
 JOAN MARIACHER                      BILL WENZYNOWSKI

| <b>SAMPLE PREPARATION</b> |                                 |
|---------------------------|---------------------------------|
| ALS CODE                  | DESCRIPTION                     |
| WEI- 21                   | Received Sample Weight          |
| LOG- 22                   | Sample login - Rcd w/o BarCode  |
| SCR- 41                   | Screen to - 180um and save both |

| <b>ANALYTICAL PROCEDURES</b> |                                |            |
|------------------------------|--------------------------------|------------|
| ALS CODE                     | DESCRIPTION                    | INSTRUMENT |
| Au- AA24                     | Au 50g FA AA finish            | AAS        |
| ME- ICP41                    | 35 Element Aqua Regia ICP- AES | ICP- AES   |

To: **STRATEGIC METALS LTD.**  
**ATTN: JOAN MARIACHER**  
**C/ O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED**  
**1016- 510 W HASTINGS ST**  
**VANCOUVER BC V6B 1L8**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

**Signature:**   
 Colin Ramshaw, Vancouver Laboratory Manager



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 Total # Pages: 3 (A - C)  
 Finalized Date: 18- AUG- 2010  
 Account: MTT

Project: BARON

**CERTIFICATE OF ANALYSIS VA10109927**

| Sample Description | Method Analyte Units LOR | WEI- 21      | Au- AA24 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
|--------------------|--------------------------|--------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                          | Recvd Wt. kg | Au ppm   | Ag ppm    | Al %      | As ppm    | B ppm     | Ba ppm    | Be ppm    | Bi ppm    | Ca %      | Cd ppm    | Co ppm    | Cr ppm    | Cu ppm    | Fe %      |
|                    |                          | 0.02         | 0.005    | 0.2       | 0.01      | 2         | 10        | 10        | 0.5       | 2         | 0.01      | 0.5       | 1         | 1         | 1         | 0.01      |
| CC106553           |                          | 0.12         | <0.005   | <0.2      | 1.35      | 4         | <10       | 80        | <0.5      | <2        | 0.43      | <0.5      | 9         | 37        | 21        | 2.30      |
| CC106554           |                          | 0.20         | <0.005   | <0.2      | 1.82      | 7         | <10       | 150       | <0.5      | <2        | 0.61      | <0.5      | 11        | 44        | 25        | 2.91      |
| CC106555           |                          | 0.18         | <0.005   | 0.2       | 1.52      | 10        | <10       | 190       | 0.6       | <2        | 0.35      | <0.5      | 16        | 40        | 38        | 3.70      |
| CC106556           |                          | 0.20         | <0.005   | <0.2      | 1.83      | 5         | <10       | 210       | 0.5       | <2        | 0.42      | <0.5      | 12        | 44        | 30        | 2.99      |
| CC106557           |                          | 0.18         | <0.005   | <0.2      | 1.69      | 8         | <10       | 140       | 0.5       | <2        | 0.47      | <0.5      | 13        | 47        | 42        | 3.23      |
| CC106558           |                          | 0.18         | 0.010    | <0.2      | 1.26      | 5         | <10       | 110       | <0.5      | <2        | 0.44      | <0.5      | 9         | 29        | 31        | 2.44      |
| CC106559           |                          | 0.20         | <0.005   | <0.2      | 2.56      | 8         | <10       | 150       | 1.1       | <2        | 0.43      | <0.5      | 13        | 61        | 34        | 4.77      |
| CC106560           |                          | 0.20         | <0.005   | 0.2       | 1.80      | 13        | <10       | 140       | 0.6       | <2        | 3.21      | <0.5      | 10        | 36        | 30        | 3.38      |
| CC106651           |                          | 0.22         | <0.005   | <0.2      | 3.19      | 4         | <10       | 290       | <0.5      | <2        | 0.78      | <0.5      | 25        | 60        | 56        | 5.74      |
| CC106652           |                          | 0.22         | <0.005   | <0.2      | 1.88      | 5         | <10       | 530       | 0.7       | <2        | 1.10      | <0.5      | 16        | 39        | 55        | 4.57      |
| CC106653           |                          | 0.24         | 0.005    | 0.3       | 2.05      | 9         | <10       | 430       | 0.6       | <2        | 2.07      | <0.5      | 23        | 64        | 111       | 4.52      |
| CC106655           |                          | 0.20         | 0.007    | 0.2       | 1.70      | 6         | <10       | 420       | 0.7       | <2        | 1.94      | <0.5      | 19        | 40        | 52        | 4.25      |
| CC106656           |                          | 0.24         | <0.005   | 0.2       | 1.19      | 15        | <10       | 230       | 0.7       | <2        | 7.5       | <0.5      | 19        | 43        | 53        | 2.69      |
| CC106657           |                          | 0.20         | <0.005   | 0.2       | 1.60      | 13        | <10       | 290       | 0.5       | <2        | 10.5      | <0.5      | 12        | 31        | 61        | 2.84      |
| CC106658           |                          | 0.20         | <0.005   | <0.2      | 1.51      | 11        | <10       | 260       | 0.5       | <2        | 1.59      | <0.5      | 16        | 36        | 63        | 2.87      |
| CC106659           |                          | 0.26         | <0.005   | <0.2      | 2.06      | 4         | <10       | 190       | <0.5      | <2        | 0.42      | <0.5      | 19        | 73        | 87        | 3.86      |
| CC106660           |                          | 0.20         | <0.005   | 0.2       | 1.69      | 4         | <10       | 200       | <0.5      | <2        | 0.58      | <0.5      | 14        | 41        | 41        | 3.12      |
| CC106661           |                          | 0.14         | <0.005   | 0.2       | 0.84      | 3         | <10       | 110       | <0.5      | <2        | 0.25      | <0.5      | 8         | 20        | 23        | 1.75      |
| CC106662           |                          | 0.14         | <0.005   | <0.2      | 1.54      | 3         | <10       | 150       | <0.5      | <2        | 0.25      | <0.5      | 9         | 25        | 24        | 2.49      |
| CC106663           |                          | 0.18         | <0.005   | <0.2      | 1.28      | 5         | <10       | 260       | <0.5      | <2        | 0.80      | <0.5      | 9         | 30        | 24        | 2.65      |
| CC106664           |                          | 0.20         | <0.005   | <0.2      | 1.72      | 4         | <10       | 130       | <0.5      | <2        | 0.37      | <0.5      | 8         | 31        | 19        | 2.94      |
| CC106601           |                          | 0.28         | <0.005   | 0.3       | 0.63      | 8         | <10       | 80        | <0.5      | <2        | 0.48      | <0.5      | 5         | 13        | 18        | 1.64      |
| CC106602           |                          | 0.32         | <0.005   | 0.3       | 1.80      | 15        | <10       | 710       | 0.6       | <2        | 0.35      | <0.5      | 10        | 43        | 27        | 2.90      |
| CC106603           |                          | 0.20         | <0.005   | 0.4       | 2.79      | 14        | <10       | 130       | 0.7       | <2        | 0.29      | <0.5      | 15        | 139       | 22        | 3.96      |
| CC106604           |                          | 0.24         | <0.005   | 0.5       | 0.89      | 2         | <10       | 120       | <0.5      | <2        | 0.37      | <0.5      | 6         | 22        | 15        | 1.58      |
| CC106605           |                          | 0.26         | <0.005   | 0.3       | 1.47      | 8         | <10       | 130       | <0.5      | <2        | 0.26      | <0.5      | 9         | 37        | 24        | 2.87      |
| CC106606           |                          | 0.24         | <0.005   | 0.2       | 1.13      | <2        | <10       | 120       | <0.5      | <2        | 0.24      | <0.5      | 8         | 25        | 14        | 1.97      |
| CC106607           |                          | 0.26         | 0.006    | 0.3       | 2.19      | 10        | <10       | 140       | 0.5       | <2        | 0.43      | <0.5      | 11        | 69        | 22        | 3.18      |
| CC106608           |                          | 0.18         | <0.005   | 0.2       | 1.78      | 6         | <10       | 160       | <0.5      | <2        | 0.35      | <0.5      | 14        | 55        | 22        | 2.81      |
| CC106609           |                          | 0.22         | <0.005   | 0.4       | 2.51      | 8         | <10       | 190       | 1.1       | <2        | 0.38      | <0.5      | 18        | 71        | 39        | 5.21      |
| CC106610           |                          | 0.20         | <0.005   | 0.2       | 2.01      | 14        | <10       | 130       | 0.7       | <2        | 0.40      | <0.5      | 12        | 49        | 28        | 3.74      |
| CC106611           |                          | 0.24         | <0.005   | 0.4       | 2.47      | 10        | <10       | 370       | 1.3       | <2        | 0.37      | <0.5      | 14        | 46        | 47        | 4.13      |
| CC106612           |                          | 0.24         | <0.005   | 0.3       | 1.41      | 4         | <10       | 160       | <0.5      | <2        | 0.39      | <0.5      | 9         | 30        | 21        | 2.64      |
| CC106613           |                          | 0.22         | <0.005   | 0.3       | 1.80      | 7         | <10       | 170       | 0.7       | <2        | 0.33      | <0.5      | 11        | 47        | 25        | 3.29      |
| CC106614           |                          | 0.26         | <0.005   | 0.4       | 3.18      | 24        | <10       | 840       | 1.4       | <2        | 0.69      | <0.5      | 24        | 29        | 98        | 6.06      |
| CC106615           |                          | 0.40         | <0.005   | 0.3       | 1.20      | 5         | <10       | 320       | <0.5      | <2        | 0.57      | <0.5      | 8         | 22        | 27        | 2.15      |
| CC106616           |                          | 0.42         | <0.005   | 0.3       | 1.67      | 8         | <10       | 260       | <0.5      | 2         | 0.41      | <0.5      | 9         | 35        | 27        | 2.71      |
| CC106617           |                          | 0.36         | <0.005   | 0.4       | 2.66      | 13        | <10       | 500       | 0.8       | <2        | 0.70      | <0.5      | 9         | 48        | 43        | 3.38      |
| CC106618           |                          | 0.24         | 0.006    | 0.2       | 0.39      | 5         | <10       | 90        | <0.5      | <2        | 0.27      | <0.5      | 4         | 6         | 7         | 1.30      |
| CC106619           |                          | 0.30         | <0.005   | 0.2       | 1.95      | 11        | <10       | 200       | <0.5      | <2        | 0.24      | <0.5      | 10        | 42        | 21        | 3.19      |



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**CERTIFICATE OF ANALYSIS VA10109927**

| Sample Description | Method Analyte Units LOR | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |        |
|--------------------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
|                    |                          | Ga ppm    | Hg ppm    | K %       | La ppm    | Mg %      | Mn ppm    | Mo ppm    | Na %      | Ni ppm    | P ppm     | Pb ppm    | S %       | Sb ppm    | Sc ppm    | Sr ppm |
|                    |                          | 10        | 1         | 0.01      | 10        | 0.01      | 5         | 1         | 0.01      | 1         | 10        | 2         | 0.01      | 2         | 1         | 1      |
| CC106553           |                          | 10        | <1        | 0.31      | 10        | 0.65      | 364       | <1        | 0.03      | 16        | 330       | 4         | 0.02      | <2        | 4         | 24     |
| CC106554           |                          | 10        | <1        | 0.37      | 10        | 0.80      | 427       | <1        | 0.02      | 23        | 410       | 6         | 0.02      | <2        | 5         | 35     |
| CC106555           |                          | 10        | <1        | 0.39      | 10        | 0.74      | 589       | 1         | 0.02      | 19        | 440       | 10        | 0.02      | <2        | 9         | 23     |
| CC106556           |                          | 10        | <1        | 0.36      | 10        | 0.73      | 470       | <1        | 0.02      | 23        | 390       | 11        | 0.02      | <2        | 6         | 29     |
| CC106557           |                          | 10        | 1         | 0.35      | 10        | 0.82      | 526       | <1        | 0.02      | 28        | 690       | 7         | 0.02      | <2        | 6         | 27     |
| CC106558           |                          | <10       | 1         | 0.26      | 10        | 0.56      | 377       | <1        | 0.03      | 17        | 510       | 5         | 0.02      | <2        | 4         | 27     |
| CC106559           |                          | 10        | 1         | 0.14      | 30        | 0.95      | 745       | 1         | 0.01      | 19        | 330       | 14        | 0.02      | <2        | 15        | 29     |
| CC106560           |                          | <10       | 1         | 0.15      | 10        | 1.01      | 605       | 1         | 0.03      | 25        | 920       | 7         | 0.03      | <2        | 9         | 61     |
| CC106651           |                          | 10        | 1         | 0.82      | 20        | 2.38      | 1115      | 1         | 0.02      | 20        | 810       | 11        | 0.03      | <2        | 14        | 24     |
| CC106652           |                          | <10       | 1         | 0.42      | 10        | 1.13      | 908       | <1        | 0.02      | 21        | 390       | 13        | 0.06      | <2        | 15        | 43     |
| CC106653           |                          | <10       | 1         | 0.36      | 10        | 1.23      | 797       | <1        | 0.03      | 50        | 750       | 5         | 0.05      | <2        | 17        | 49     |
| CC106655           |                          | 10        | 1         | 0.33      | 10        | 1.02      | 861       | 2         | 0.02      | 29        | 570       | 8         | 0.05      | <2        | 12        | 42     |
| CC106656           |                          | <10       | 1         | 0.15      | 10        | 0.85      | 556       | <1        | 0.02      | 47        | 980       | 12        | 0.03      | <2        | 13        | 106    |
| CC106657           |                          | 10        | 1         | 0.32      | 10        | 1.36      | 623       | <1        | 0.03      | 22        | 820       | 9         | 0.05      | <2        | 6         | 174    |
| CC106658           |                          | <10       | <1        | 0.10      | 10        | 0.71      | 661       | <1        | 0.03      | 28        | 590       | 7         | 0.04      | <2        | 6         | 38     |
| CC106659           |                          | 10        | 1         | 0.33      | 10        | 1.37      | 505       | 1         | 0.02      | 44        | 430       | 4         | 0.01      | <2        | 10        | 17     |
| CC106660           |                          | 10        | 1         | 0.31      | 10        | 0.77      | 452       | <1        | 0.02      | 24        | 420       | 5         | 0.03      | <2        | 5         | 28     |
| CC106661           |                          | <10       | 1         | 0.08      | <10       | 0.34      | 277       | <1        | 0.02      | 12        | 310       | <2        | 0.02      | <2        | 2         | 16     |
| CC106662           |                          | 10        | 1         | 0.18      | 10        | 0.48      | 293       | <1        | 0.03      | 14        | 350       | 5         | 0.01      | <2        | 4         | 16     |
| CC106663           |                          | <10       | <1        | 0.24      | 20        | 0.61      | 414       | <1        | 0.03      | 17        | 760       | 4         | 0.04      | <2        | 7         | 23     |
| CC106664           |                          | <10       | 1         | 0.30      | 10        | 0.59      | 282       | <1        | 0.02      | 17        | 330       | 4         | 0.02      | <2        | 5         | 20     |
| CC106601           |                          | <10       | 1         | 0.08      | 10        | 0.19      | 241       | <1        | 0.03      | 14        | 760       | 8         | 0.03      | <2        | 1         | 23     |
| CC106602           |                          | 10        | <1        | 0.17      | 10        | 0.63      | 443       | <1        | 0.03      | 24        | 360       | 9         | <0.01     | <2        | 5         | 24     |
| CC106603           |                          | 10        | <1        | 0.26      | 10        | 1.28      | 436       | <1        | 0.02      | 49        | 300       | 5         | <0.01     | <2        | 7         | 24     |
| CC106604           |                          | 10        | <1        | 0.19      | 10        | 0.34      | 291       | <1        | 0.02      | 10        | 370       | <2        | 0.01      | <2        | 2         | 25     |
| CC106605           |                          | <10       | <1        | 0.24      | 10        | 0.55      | 309       | <1        | 0.02      | 19        | 300       | 8         | <0.01     | <2        | 4         | 18     |
| CC106606           |                          | <10       | <1        | 0.17      | 10        | 0.40      | 334       | <1        | 0.02      | 12        | 470       | 2         | 0.01      | <2        | 2         | 19     |
| CC106607           |                          | 10        | <1        | 0.46      | 10        | 1.03      | 371       | <1        | 0.02      | 26        | 400       | 7         | 0.01      | <2        | 6         | 28     |
| CC106608           |                          | <10       | <1        | 0.32      | 10        | 0.85      | 460       | <1        | 0.02      | 19        | 870       | 6         | <0.01     | <2        | 5         | 21     |
| CC106609           |                          | 10        | <1        | 0.32      | 20        | 1.10      | 901       | <1        | 0.02      | 35        | 300       | 22        | 0.02      | <2        | 9         | 21     |
| CC106610           |                          | 10        | <1        | 0.38      | 10        | 0.84      | 510       | <1        | 0.02      | 25        | 400       | 12        | 0.02      | <2        | 6         | 24     |
| CC106611           |                          | 10        | 1         | 0.38      | 70        | 0.74      | 680       | <1        | 0.02      | 28        | 510       | 10        | 0.02      | <2        | 15        | 26     |
| CC106612           |                          | <10       | <1        | 0.29      | 10        | 0.54      | 448       | <1        | 0.02      | 14        | 510       | 4         | 0.02      | <2        | 4         | 27     |
| CC106613           |                          | 10        | <1        | 0.29      | 20        | 0.76      | 453       | 1         | 0.02      | 21        | 410       | 15        | <0.01     | <2        | 7         | 21     |
| CC106614           |                          | 10        | <1        | 0.07      | 10        | 0.56      | 2270      | <1        | 0.02      | 31        | 1480      | 9         | 0.08      | <2        | 12        | 23     |
| CC106615           |                          | 10        | <1        | 0.10      | 10        | 0.33      | 491       | <1        | 0.03      | 15        | 770       | 2         | 0.03      | <2        | 5         | 31     |
| CC106616           |                          | 10        | <1        | 0.20      | 10        | 0.53      | 437       | <1        | 0.02      | 16        | 440       | 3         | 0.01      | <2        | 5         | 26     |
| CC106617           |                          | 10        | <1        | 0.26      | 10        | 0.65      | 327       | <1        | 0.03      | 27        | 730       | 9         | 0.03      | <2        | 11        | 34     |
| CC106618           |                          | <10       | <1        | 0.03      | 10        | 0.07      | 243       | <1        | 0.04      | 2         | 610       | <2        | 0.02      | <2        | 1         | 18     |
| CC106619           |                          | 10        | <1        | 0.21      | 10        | 0.64      | 313       | <1        | 0.02      | 18        | 320       | 7         | <0.01     | <2        | 5         | 19     |



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| Sample Description | Method Analyte Units LOR | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
|--------------------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                          | Th        | Ti        | Ti        | U         | V         | W         | Zn        |
|                    |                          | ppm       | %         | ppm       | ppm       | ppm       | ppm       | ppm       |
|                    |                          | 20        | 0.01      | 10        | 10        | 1         | 10        | 2         |
| CC106553           |                          | <20       | 0.11      | <10       | <10       | 50        | <10       | 39        |
| CC106554           |                          | <20       | 0.14      | <10       | <10       | 63        | <10       | 50        |
| CC106555           |                          | <20       | 0.10      | <10       | <10       | 88        | <10       | 62        |
| CC106556           |                          | <20       | 0.13      | <10       | <10       | 66        | <10       | 50        |
| CC106557           |                          | <20       | 0.12      | <10       | <10       | 70        | <10       | 54        |
| CC106558           |                          | <20       | 0.08      | <10       | <10       | 44        | <10       | 40        |
| CC106559           |                          | <20       | 0.04      | <10       | <10       | 85        | <10       | 78        |
| CC106560           |                          | <20       | 0.07      | <10       | <10       | 63        | <10       | 55        |
| CC106651           |                          | <20       | 0.30      | <10       | <10       | 165       | <10       | 129       |
| CC106652           |                          | <20       | 0.09      | <10       | <10       | 98        | <10       | 72        |
| CC106653           |                          | <20       | 0.09      | <10       | <10       | 104       | <10       | 65        |
| CC106655           |                          | <20       | 0.07      | <10       | <10       | 88        | <10       | 62        |
| CC106656           |                          | <20       | 0.03      | <10       | <10       | 53        | <10       | 47        |
| CC106657           |                          | <20       | 0.08      | <10       | <10       | 67        | <10       | 78        |
| CC106658           |                          | <20       | 0.07      | <10       | <10       | 66        | <10       | 56        |
| CC106659           |                          | <20       | 0.12      | <10       | <10       | 97        | <10       | 64        |
| CC106660           |                          | <20       | 0.12      | <10       | <10       | 73        | <10       | 56        |
| CC106661           |                          | <20       | 0.07      | <10       | <10       | 44        | <10       | 32        |
| CC106662           |                          | <20       | 0.10      | <10       | <10       | 53        | <10       | 41        |
| CC106663           |                          | <20       | 0.09      | <10       | <10       | 62        | <10       | 43        |
| CC106664           |                          | <20       | 0.13      | <10       | <10       | 61        | <10       | 44        |
| CC106601           |                          | <20       | 0.06      | <10       | <10       | 45        | <10       | 21        |
| CC106602           |                          | <20       | 0.12      | <10       | <10       | 75        | <10       | 56        |
| CC106603           |                          | <20       | 0.14      | <10       | <10       | 88        | <10       | 60        |
| CC106604           |                          | <20       | 0.07      | <10       | <10       | 38        | <10       | 25        |
| CC106605           |                          | <20       | 0.09      | <10       | <10       | 59        | <10       | 44        |
| CC106606           |                          | <20       | 0.09      | <10       | <10       | 45        | <10       | 37        |
| CC106607           |                          | <20       | 0.15      | <10       | <10       | 75        | <10       | 54        |
| CC106608           |                          | <20       | 0.13      | <10       | <10       | 65        | <10       | 54        |
| CC106609           |                          | <20       | 0.09      | <10       | <10       | 72        | <10       | 77        |
| CC106610           |                          | <20       | 0.10      | <10       | <10       | 65        | <10       | 61        |
| CC106611           |                          | <20       | 0.06      | <10       | <10       | 68        | <10       | 58        |
| CC106612           |                          | <20       | 0.07      | <10       | <10       | 55        | <10       | 42        |
| CC106613           |                          | <20       | 0.10      | <10       | <10       | 64        | <10       | 51        |
| CC106614           |                          | <20       | <0.01     | <10       | <10       | 103       | <10       | 68        |
| CC106615           |                          | <20       | 0.05      | <10       | <10       | 48        | 10        | 30        |
| CC106616           |                          | <20       | 0.06      | <10       | <10       | 57        | <10       | 46        |
| CC106617           |                          | <20       | 0.05      | <10       | <10       | 72        | <10       | 54        |
| CC106618           |                          | <20       | 0.04      | <10       | <10       | 32        | <10       | 10        |
| CC106619           |                          | <20       | 0.11      | <10       | <10       | 70        | <10       | 51        |



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| Sample Description | Method<br>Analyte<br>Units<br>LOR | WEI- 21         | Au- AA24  | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |         |
|--------------------|-----------------------------------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|
|                    |                                   | Recvd Wt.<br>kg | Au<br>ppm | Ag<br>ppm | Al<br>%   | As<br>ppm | B<br>ppm  | Ba<br>ppm | Be<br>ppm | Bi<br>ppm | Ca<br>%   | Cd<br>ppm | Co<br>ppm | Cr<br>ppm | Cu<br>ppm | Fe<br>% |
|                    |                                   | 0.02            | 0.005     | 0.2       | 0.01      | 2         | 10        | 10        | 0.5       | 2         | 0.01      | 0.5       | 1         | 1         | 1         | 0.01    |
| CC106620           |                                   | 0.26            | <0.005    | 0.3       | 1.76      | 8         | <10       | 150       | <0.5      | <2        | 0.25      | <0.5      | 9         | 34        | 18        | 2.83    |
| CC106621           |                                   | 0.30            | <0.005    | 0.2       | 2.13      | 9         | <10       | 190       | <0.5      | <2        | 0.26      | <0.5      | 11        | 39        | 24        | 3.36    |



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| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |           |
|--------------------|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                                   | Ga<br>ppm | Hg<br>ppm | K<br>%    | La<br>ppm | Mg<br>%   | Mn<br>ppm | Mo<br>ppm | Na<br>%   | Ni<br>ppm | P<br>ppm  | Pb<br>ppm | S<br>%    | Sb<br>ppm | Sc<br>ppm | Sr<br>ppm |
|                    |                                   | 10        | 1         | 0.01      | 10        | 0.01      | 5         | 1         | 0.01      | 1         | 10        | 2         | 0.01      | 2         | 1         | 1         |
| CC106620           |                                   | 10        | <1        | 0.20      | 10        | 0.60      | 272       | <1        | 0.01      | 16        | 440       | 4         | <0.01     | <2        | 4         | 17        |
| CC106621           |                                   | 10        | <1        | 0.23      | 10        | 0.73      | 296       | <1        | 0.02      | 20        | 460       | 5         | <0.01     | <2        | 5         | 18        |



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 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: STRATEGIC METALS LTD.  
 C/ O ARCHER, CATHRO & ASSOCIATES (1981)  
 LIMITED  
 1016- 510 W HASTINGS ST  
 VANCOUVER BC V6B 1L8

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 Finalized Date: 18- AUG- 2010  
 Account: MTT

Project: BARON

**CERTIFICATE OF ANALYSIS VA10109927**

| Sample Description | Method<br>Analyte<br>Units<br>LOR | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
|--------------------|-----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                    |                                   | Th        | Ti        | Tl        | U         | V         | W         | Zn        |
|                    |                                   | ppm       | %         | ppm       | ppm       | ppm       | ppm       | ppm       |
|                    |                                   | 20        | 0.01      | 10        | 10        | 1         | 10        | 2         |
| CC106620           |                                   | <20       | 0.10      | <10       | <10       | 61        | <10       | 42        |
| CC106621           |                                   | <20       | 0.12      | <10       | <10       | 73        | <10       | 48        |

Statement of Expenditures  
Baron 1-20 Mineral Claims  
April 13, 2011

Labour

D. Eaton (geologist) November 2010 – 4 hrs @ \$100/hr  
H. Smith (geologist) August to November 2010 – 32 hrs @ \$75/hr  
S. Howie (field assistant) August 2010 – 4 hrs @ \$38/hr  
C. Michalewicz (field assistant) August 2010 – 4 hrs @ \$38/hr

Expenses

Field room and board – 1 1/2 manday @ \$125/manday  
Trans North Helicopters – 1.4 hrs Bell 206 @ \$1045/hr plus fuel  
ALS Chemex

Total

\$ 448.00



\$6,673.86