Silver Quest Resources Ltd.

2010 GEOCHEMICAL REPORT ON THE MOOSEHORN PROPERTY

Located in the Moosehorn Range Area
Whitehorse Mining District
NTS 115N/02
63°3' N Latitude; 140°51' W Longitude
Claims: CIT 1-24 and MHN 1-30

-prepared for-

SILVER QUEST RESOURCES LTD.
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-prepared by-

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December 15, 2010

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1.0 SUMMARY

The Moosehorn property lies approximately 140 km southwest of Dawson City, within the Whitehorse mining district, Yukon. The property comprises 58 quartz claims within a single contiguous block.

On June 18, 2010, a soil sampling and prospecting team flew to the property and conducted one day of surface exploration collecting 43 soil samples, two rock samples and one silt sample. Results of soil samples from this very limited sampling program show three Au plus pathfinder element anomalies including an isolated soil sample which returned 184 ppb Au. The single rock sample returned 1.13 g/t Au and 721 ppm As.

These results, despite being from very sparse data, are significant and deserve follow-up work to determine geological setting and extents of altered and mineralized zones. Further reconnaissance-level soil sampling should be extended across the property.

2.0 INTRODUCTION

Equity Exploration Consultants Ltd (“Equity”) was contracted by Silver Quest Resources Ltd. (“Silver Quest”) to carry out the sampling work at Moosehorn as part of a larger exploration program focused at the Boulevard Property 65 km to the east-southeast.

3.0 PROPERTY DESCRIPTION AND LOCATION

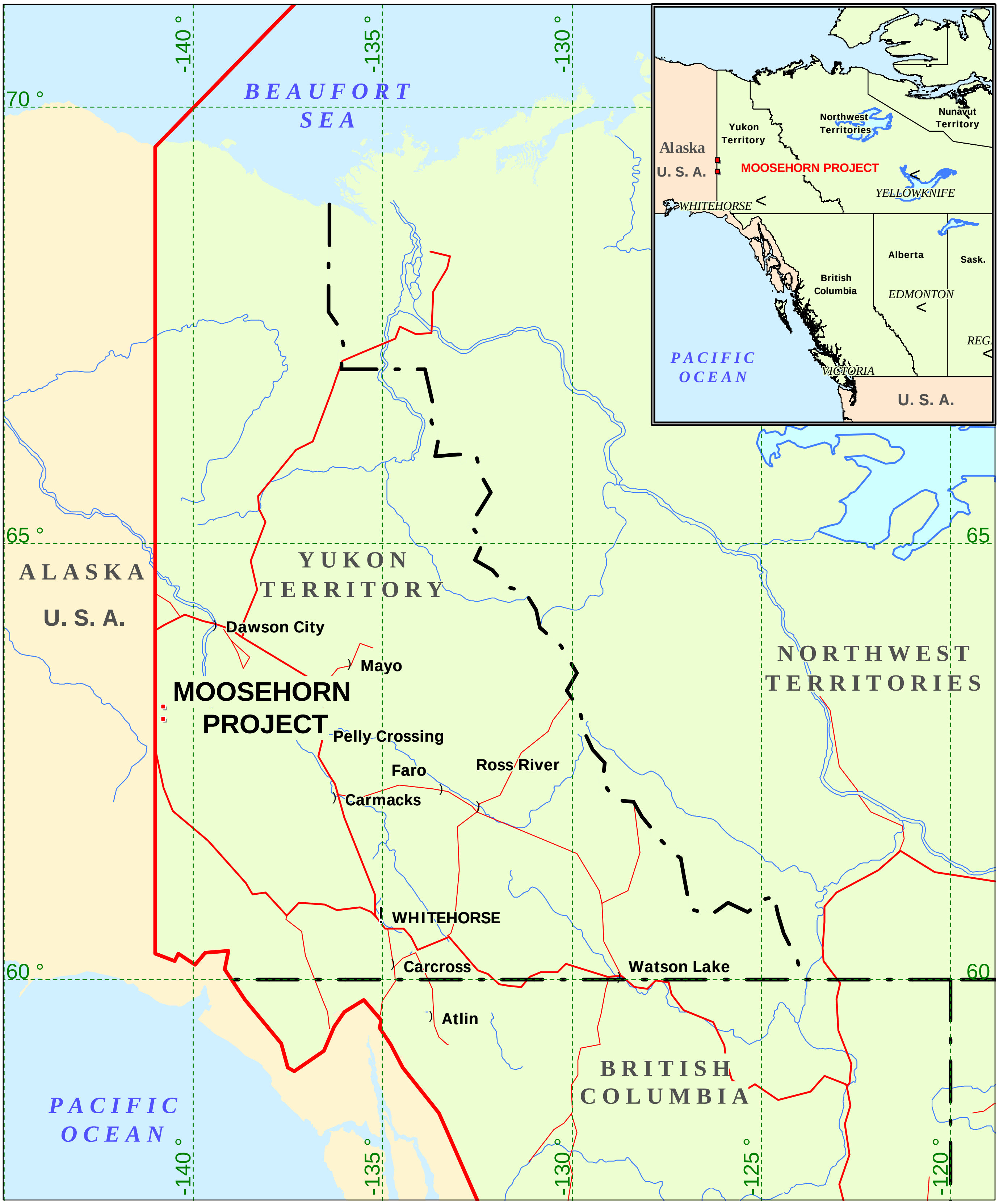
The Moosehorn property is located in the Moosehorn Range of the west-central Yukon Territory, near the Alaska / Yukon boarder (Figure 1). The claim block is centered at 63°03’ north latitude and 140°51’ west longitude on map sheet NTS 115N/02. Beaver Creek is the nearest population center 70 km to the south. Access was by Hughes 500 helicopter which was based at Boulevard Camp during the 2010 field season. There is no summer road access to the site, though in previous years a winter haul road has been constructed from the Alaska Highway (50 kilometres away at its closest point) to bring supplies into a nearby placer operation.

The claim block comprises 58 contiguous quartz claims of the Citlec (24 CIT claims) and Moose (30 MHN claims) blocks and covers a total area of 1,112 hectares (Table 1, Figure 2). The claims were staked in June 2009 by ATAC Resources Ltd. and subsequently acquired by Silver Quest as part of a sales agreement involving 11 individual claim blocks in a cash and shares deal (details in Silver Quest press release of December 17, 2009).

Table 1: Moosehorn Claims

Grant Numbers	Claim Names	Recording Date	Staking Date	Expiry Date*	Owner
YD06167 – YD06190	CIT 1 – CIT 24	2009-06-26	2009-06-21	2011-09-22	Archer Cathro & Associates (1981) Ltd.
YD06191 – YD06224	MHN 1 – MHN 34	2009-06-22,26	2009-06-22	2011-09-22	Archer Cathro & Associates (1981) Ltd.

*new expiry date subject to acceptance of this report



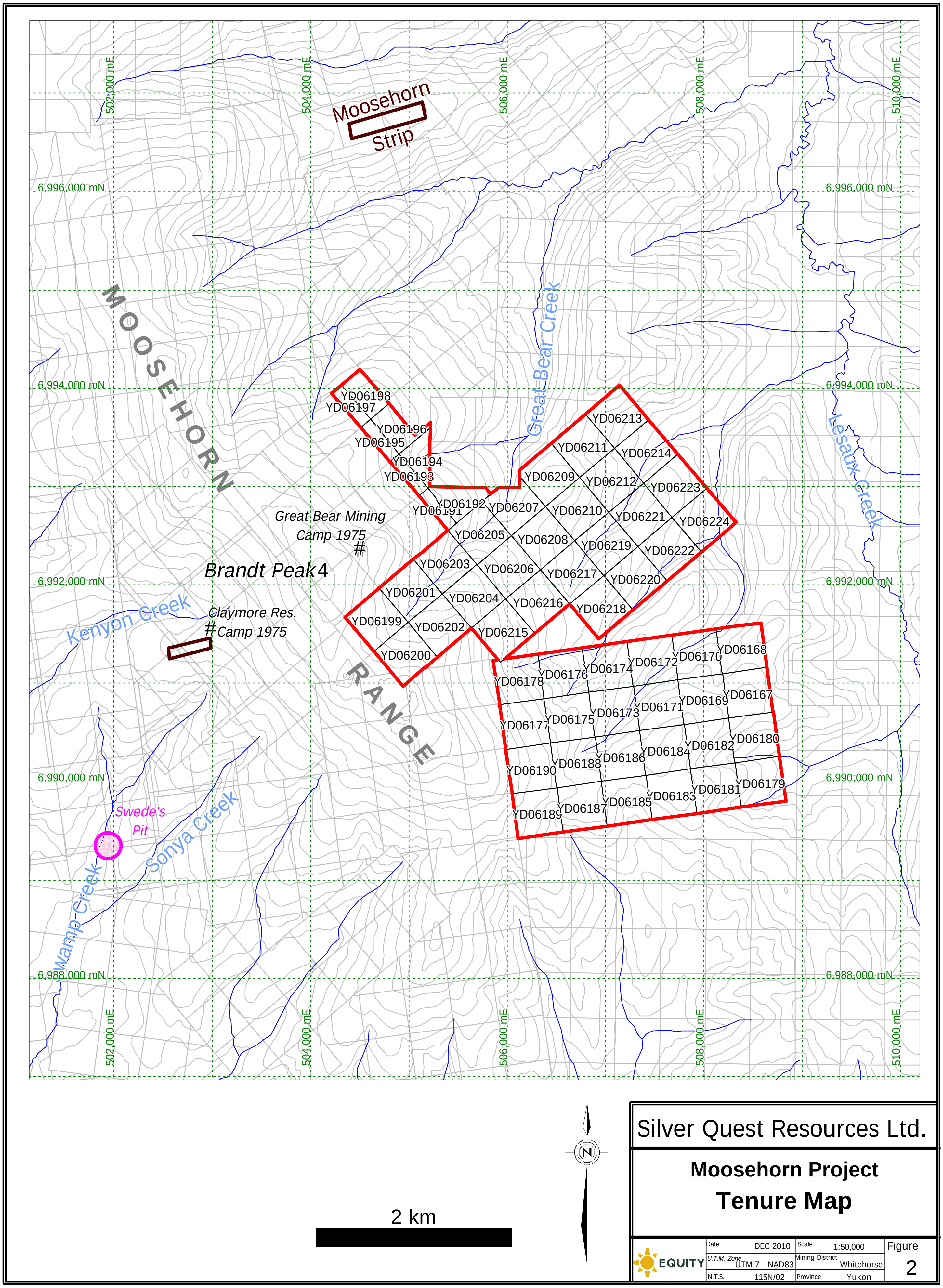
Silver Quest Resources Ltd.

Moosehorn Project

Location Map

EQUITY

Date: DEC 2010	Scale: 1:7,000,000	Figure
U.T.M. Zone UTM 7 - NAD83	Mining District Whitehorse	1
N.T.S. 115N/02	Province Yukon	


Moosehorn Strip
MOOSEHORN
RANGE
Great Bear Creek
Lesaux Creek
Kenyon Creek
Sonya Creek
Wamp Creek
Swede's Pit
Great Bear Mining Camp 1975
Brandt Peak 4
Claymore Res. Camp 1975
502,000 mE
504,000 mE
506,000 mE
508,000 mE
510,000 mE
6,996,000 mN
6,994,000 mN
6,992,000 mN
6,990,000 mN
6,988,000 mN
YD06198
YD06197
YD06196
YD06195
YD06194
YD06193
YD06192
YD06191
YD06213
YD06211
YD06214
YD06209
YD06212
YD06223
YD06207
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YD06221
YD06224
YD06205
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YD06178
YD06167
YD06169
YD06171
YD06173
YD06175
YD06177
YD06180
YD06182
YD06184
YD06186
YD06188
YD06190
YD06179
YD06181
YD06183
YD06185
YD06187
YD06189
2 km
N
Silver Quest Resources Ltd.
Moosehorn Project
Tenure Map
EQUITY
Date: DEC 2010
Scale: 1:50,000
Figure 2
U.T.M. Zone UTM 7 - NAD83
Mining District Whitehorse
N.T.S. 115N/02
Province Yukon

4.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE, PHYSIOGRAPHY

The Moosehorn property is located in west-central Yukon Territory near the Alaska-Yukon border, and is only accessible by air. There are several dirt airstrips in the area, the best-maintained of which is the Moosehorn strip located about 6 km to the north. Active placer operations run by Ian Warrick and Kate Robertson of Moosehorn Exploration are located about 5 km to the northwest.

Climate of the region is classified as sub-arctic, with long cold winters and short cool summers. Permafrost is discontinuous but widespread. The Moosehorn Range is a north-northwest trending ridge with rolling peaks up to 1400 m and local creek beds down to 650 m. Slopes are generally vegetated with spruce, birch and aspen forest on dry sections of slopes and dense willow and alder thickets near watercourses. Tree-line is approximately 1200 m, above which the most common forms of vegetation are stunted spruce trees and buckbrush. Streams flowing off the east side of the Moosehorn Range drain into the Ladue River. The area escaped continental glaciation, which has resulted in thick soil cover and very little outcrop. Best rock exposure generally consists of angular felsenmeer above tree line, which can be treated as being close to bedrock source.

Field work can be feasibly conducted on the Moosehorn property from May through September, with weather and temperature making work conditions difficult outside of that time frame. Water flow in the upper sections of the streams draining the Moosehorn Range is abundant throughout the summer months, presenting no impediment to drilling.

5.0 HISTORY

5.1 Previous Work

The Moosehorn Range area has been the subject of placer and hardrock gold exploration and mining since the discovery of high grade quartz gold veins several kilometres to the west of the current Moosehorn claims by Quintana Minerals Ltd. in 1970 (Sears and Heaton 1997). Their claims were allowed to lapse, but were re-staked by A. Harman and R.S. Adamson in 1972 as the Dea block which includes part of the Moosehorn property. An adjoining area to the west was prospected in 1974 by J. M. Kenyon who staked the area as the Lori claim block. On the strength of hand samples containing up to 88 g/t Au, the claims were optioned by Great Bear Mining (Dea) and Claymore Resources (Lori) in 1975 (Greig 1975). Claymore Resources drilled the Lori block in 1975 and though no significant mineralization was found, it was concluded that the area still had potential for sub-surface mineralization. Also in 1975, Greg Bear drilled the Dea claims following a large program of trenching, geophysics, geochemistry and geological mapping (Waugh, 1975).

At about the same time, placer gold was discovered on Kenyon Creek (draining the west side of the Moosehorn Range) so Claymore ceased bedrock operation and began placer mining. During the course of this mining, a rich quartz vein (termed the “V1 vein”) was discovered and traced to the top of the Moosehorn Range. Processing of material extracted from near surface in a pilot mill by Ian Warrick confirmed grades over 80 g/t Au over narrow vein widths. In addition to the pay streaks on Kenyon Creek, the nearby Swamp and Soya creeks were found to be the sites of economic placers. During the late 1980s, Canada Tungsten Mining Corp. extracted over 13,000 oz Au from these creeks. Subsequent to these operations, the ground was acquired by Sikanni Oilfield Construction Ltd. which conducted placer operations in all three of the above-mentioned creeks as well as a small scale hardrock operation (Davidson 1995) which extracted 3225 oz Au before operations ceased in 1996 (Sears et al. 2000).

After Sikanni divested itself of its interest in the claims on the southwest flank of the Moosehorn Range, the ground was acquired by Barramundi Gold Ltd. Barramundi’s 1996 exploration program consisted of a geophysical survey, field mapping, trenching and surface sampling of felsenmeer, soil and stream sediment. Sears and Heaton (1997) concluded that gold is mostly localized to the wallrock contacts of sheeted vein complexes, likely controlled by regional structures. They recommended further work to better constrain these structures and test anomalous zones through diamond drilling, soil sampling and detailed ground geophysics. Much of the recommended work was conducted during the 1999 field season, when Barramundi undertook a large exploration program intended to delineate and extend the resource around

"Swede's Pit" on Swamp Creek. The program confirmed the presence of a gold-bearing quartz vein system of moderate size in Swede's Pit and intersected several smaller gold-bearing veins directly to the north (Sears et al. 2000).

The work described above focused primarily on the western slope of the Moosehorn Range. The streams draining the eastern flank of the ridge were first explored for the potential of placer gold in 1986 and it was concluded that the area had potential for producing similar grades to those seen in Kenyon Creek (Warrick and Robertson 1987). Despite the fact that a placer operation is still in operation on these claims, there has been very little hardrock exploration on the western side of the Moosehorn Range.

The entire Moosehorn range area was the subject of an M.Sc. thesis by Nancy Joyce from the University of British Columbia. Joyce (2002) described the tectonic setting and timing of intrusive bodies in the area, post-intrusion structural events, and the geochemistry of the gold-bearing quartz veins which have been the focus all historical economic exploration. Her thesis is summarized in more detail in section 6.

5.2 2010 Exploration Program

The 2010 exploration program at Moosehorn comprised a single day of work on June 18 for a crew of three – one soil sampler and two prospectors. The crew collected a total of 43 soil samples from a single soil contour line (sample spacing at 50 m), one rock sample and one silt sample.

Samples were submitted to the ALS Laboratory Group preparation facility in Whitehorse and were analysed for a 41-element high precision suite (ME-MS41) and gold by fire assay (Au-AA23). Assay certificates of analysis are presented in an Appendix at the end of this report. Rock and silt sample sites are marked with blue and pink flagging tape, and a metal tag inscribed with the sample number. Soil sample sites are marked with blue and orange flagging and a Tyvek tag. All sample locations for soil and rock samples were recorded by hand-held GPS.

A magnetic declination of 22° E was used for all compass measurements. All maps and UTM coordinates are referenced to the 1983 North American Datum (NAD-83; Zone 8).

6.0 REGIONAL GEOLOGY AND MINERALIZATION

6.1 Geology

The Moosehorn Range area lies within the Yukon-Tanana Terrane, a series of mid-Paleozoic to Mid-Mesozoic continental arc assemblages built on Lower Palaeozoic and possibly older continental basement. The terrane is generally composed of variably deformed metamorphic rocks including pelitic and quartzo-feldspathic schist and paragneiss, felsic orthogneiss, and mafic to felsic metavolcanic and metaplutonic rocks, all of which are intruded by plutonic suites that range in age from Late Triassic to Neogene (Mortensen 1992; Joyce 2002). The area is also considered to lie within the Tintina gold belt, which forms an arcuate belt of gold-rich mineral occurrences stretching from south-eastern Yukon through to central and south-western Alaska.

Underlying most of the Moosehorn Range area (Figure 3) is the Dawson Range Batholith (DRB; Unit Kgd), a Cretaceous granite to granodiorite emplaced entirely within the Yukon-Tanana Terrane during subduction of the Farallon plate (Joyce 2002). The DRB is a regionally significant body, extending from the Moosehorn area over a hundred kilometres to the southeast and northwest into Alaska. Mortensen et al. (2000) interpreted the DRB to have formed in a continental magmatic arc environment. In the immediate area surrounding the Moosehorn claims, there are several phases of the DRB, as well as metamorphic country rock and younger dykes/veins.

Metamorphic country rock (Unit DMogg) into which the DRB intrudes is confined mostly to the northeast portion of the Moosehorn Range, though enclaves of this unit (xenoliths and potentially roof pendants) are common throughout the intrusive units in the area. The unit is fine- to medium-grained bioitite-quartz ± feldspar ± muscovite gneiss and schist of the Schist Gneiss unit of Tempelman-Kluit (1974) (Joyce 2002), believed to be Devono-Mississippian in age. The main (and oldest) phase of the DRB in the

Moosehorn Range area is the Moosehorn Range Granodiorite, a dominantly massive hornblende-biotite granodiorite. Retrograde replacement of hornblende by biotite and hornblende by chlorite ± epidote is widespread. In the western and northern parts of the Moosehorn property there are zones of weak to locally mylonitic foliation. Numerous porphyritic dykes of diorite to granodiorite cut the main body of the intrusion and have been interpreted to be co-magmatic with the main intrusion based on rare earth element composition. Cutting these dykes, but still interpreted to be co-magmatic, are a set of aplite (locally pegmatitic) and leucogranite dykes which range in size from 2 cm up to several metres thick. This set of intrusions has been dated to between 96 and 100 Ma (Joyce 2002). Significantly younger than all these phases are a set of mafic lamprophyre dykes (dated to ~64 Ma) and an even younger set of fine-grained mafic dykes. The relationship between these units is summarized in Figure 4.

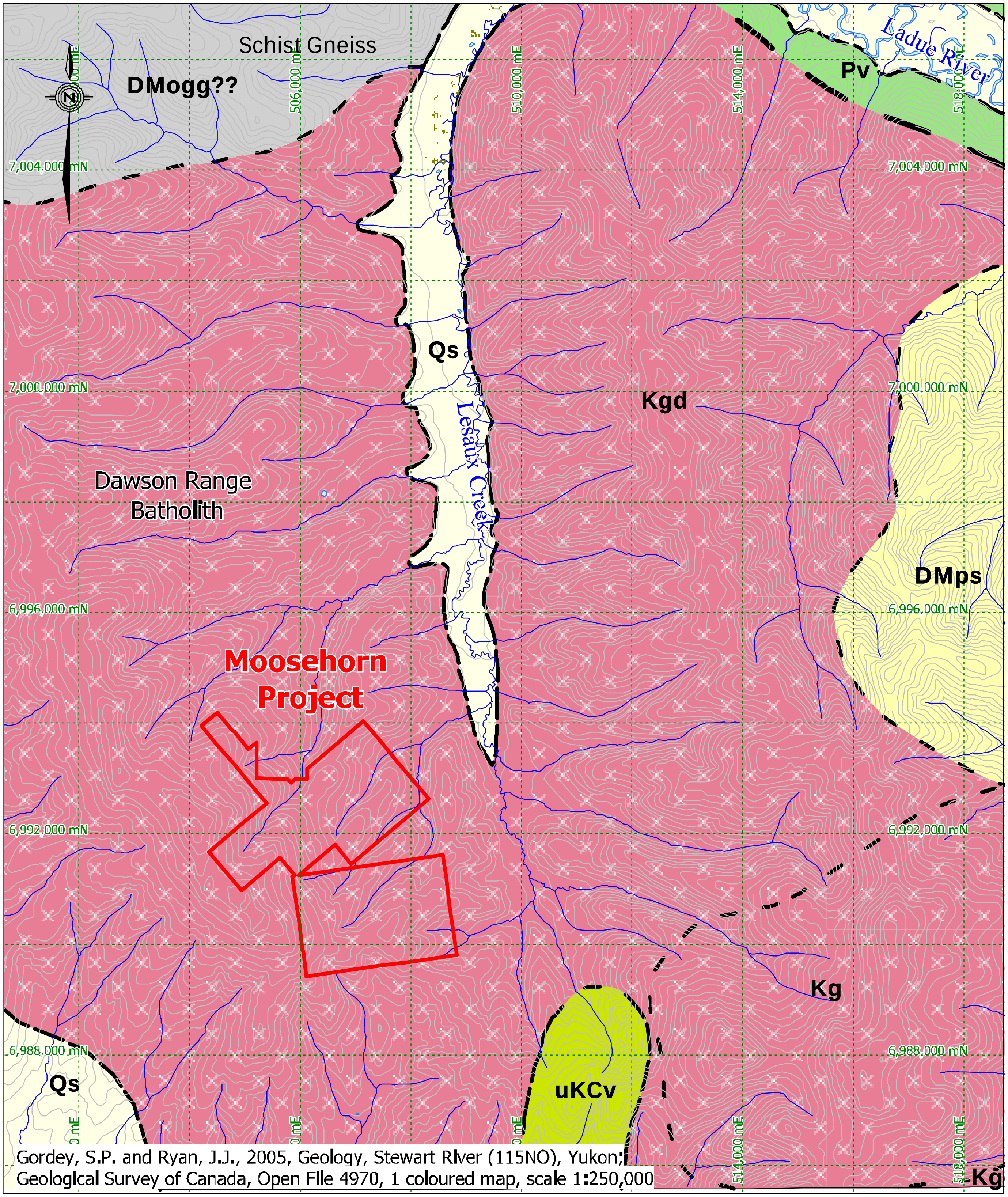
Structural geology of the area is difficult to interpret due to lack of in-place outcrop but it is important, as it may be the control system for hydrothermal gold mineralization described in section 6.2. Topographic lineaments define a major set of NNW-trending features connected by a smaller set of northeast-trending ones. Lows on a magnetic total field map are parallel to this system, which has been interpreted by Joyce (2002) to be a dextral strike-slip fault zone which formed contemporaneous to dextral movement along the Tintina and Denali faults. Structures which trend perpendicular to this system (approximately NE-SW) may be conjugate Riedel sinistral shear faults or normal faults. Alternatively, they could be a separate generation of structures related to Tertiary – Cenozoic age movement in eastern Alaska (Joyce 2002).

6.2 Mineralization

Economic mineralization in the Moosehorn Range area is confined to a set of ~92-93 Ma gold-bearing quartz veins which are genetically unrelated to the DRB. Veins occur in sub-parallel sets generally striking north-northwest, dipping shallowly (20-40°) to the east (Greig 1975). The veins are dominantly quartz with minor calcite, tourmaline, muscovite and a variety of sulphide minerals including pyrite, galena, arsenopyrite, sphalerite, jamesonite, boulangerite and tetrahedrite. Gold is spatially associated with galena, arsenopyrite, sphalerite and boulangerite and commonly occurs in limonite/azurite/malachite-encrusted vugs (Joyce 2002). Micron-sized gold is intermixed with sulphide minerals. In gold-rich zones, it is possible to find grains of visible gold up to 2 mm in diameter. Overall fineness of the gold ranges from 825–850. The gold is interpreted to have co-precipitated with the sulphides and sulphosalts.

The best exposures of the mineralized vein set are in Swede's Pit to the south of the Line claim block (Figure 3), where the set displays a ramp-flat geometry with the "ramps" dipping shallowly to the east connected by subhorizontal east-southeast-striking dilatent oreshoots (the "flats"). Features of this system are consistent with formation during brittle shallow reverse fault movement accompanied by episodes of dilation and infill mineralizing fluids. Reverse faulting may be related to jogs in a dextral strike-slip fault system represented by north-south trending mylonite zones further south in the Moosehorn Range and by the NNW-SSE trending magnetic low on the western edge of the Moosehorn property (Joyce 2002).

Host rock surrounding the mineralized veins has undergone pervasive magnetite-destructive, muscovite-sericite, clay, pyrite, and/or arsenopyrite, iron carbonate, and localized chlorite and K-feldspar alteration (Joyce 2002). In the case of narrow veinlets, the alteration halos can extend several times the width of the vein itself into the host rock. Fluid inclusion studies by Joyce (2002) indicate that the veins formed from an aqueous-carbonic fluid of the H_2O-CO_2-CH_4-NaCl±N_2 system with moderate (~10% NaCl) salinity. It is on the basis of Pb-isotope work from the same study that it was concluded that the mineralizing fluids of the vein system are genetically unrelated to the DRB or related intrusions within the Yukon-Tanana Terrane, and that the granodiorite and related intrusive rocks simply acted as a passive host for mineralization.



contact, assumed
contact, approx.
fault, assumed
fault, appox.

4 km

DMogg?? - Schist Gneiss /Orthogneiss
Kg/Kgd - Granite/Granodiorite
Qs - Fluvial deposits
PKs - Klondike Schist
uKCv - Carmacks Grp. Rhyodacite
Pv - Foliated Volcanics
DMps

Silver Quest Resources Ltd.

Moosehorn Project

Regional Geology

EQUITY

Date: DEC 2010	Scale: 1:100,000	Figure
U.T.M. Zone UTM 7 - NAD83	Mining District Whitehorse	3
N.T.S. 115N/02	Province Yukon	

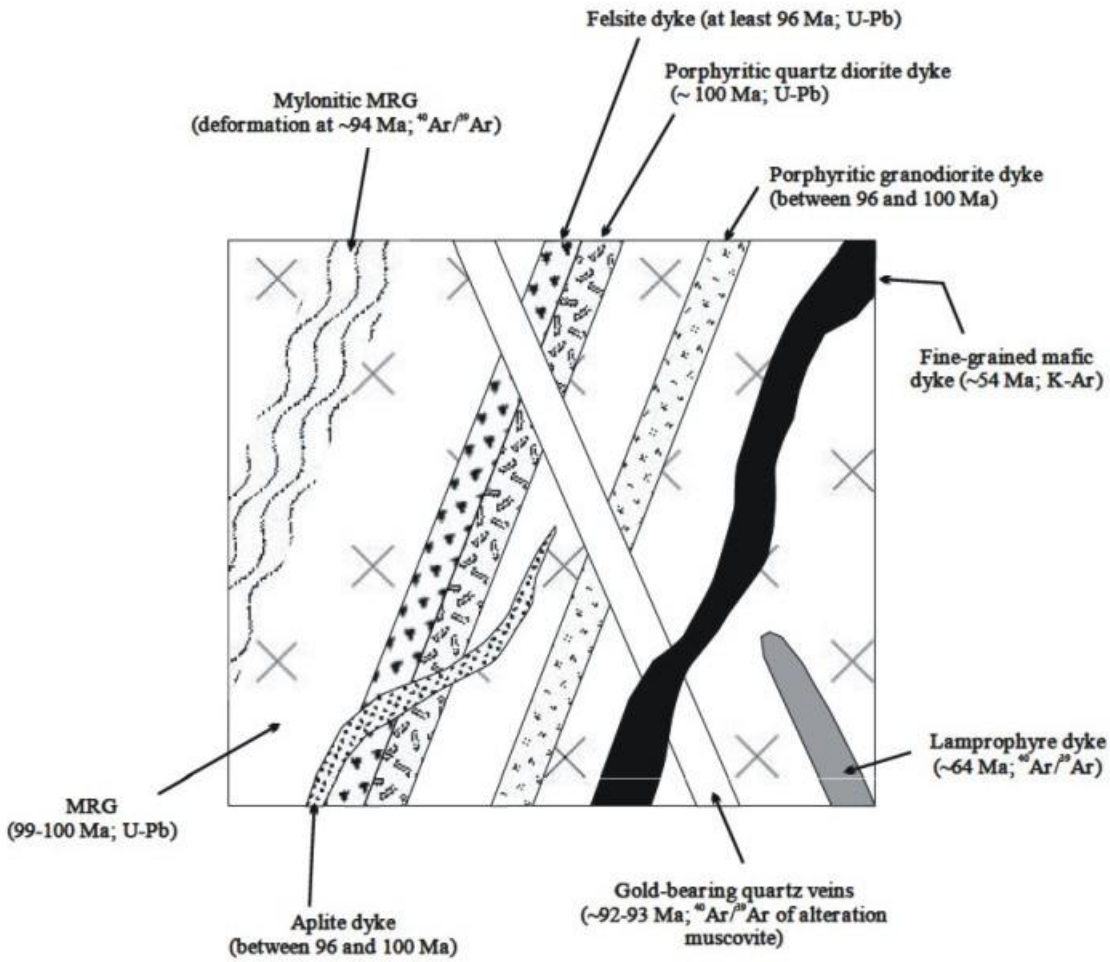


Figure 4: Summary of relative and absolute ages of major lithologies in the Moosehorn Range area from Joyce (2002)

7.0 GEOCHEMISTRY

7.1 Rock Geochemistry

A single rock sample was collected on the Moosehorn property in 2010. Interestingly, this sample returned 1.13 g/t Au and 721 ppm As. It is a float sample and was collected from a small creek with very little rock in the far south-eastern part of the property (on the CIT 16 claim). The float boulder is angular, strongly siliceous and likely an intrusive protolith. No sulfide mineral phases are visible.

7.2 Soil Geochemistry

During the 2010 program, 43 soil samples were collected from a contour line above the creek in the south-eastern part of the property because an RGS silt sample from this creek returned elevated Sb and As.

The soil results have been compared with the larger (14,000+) database of soil samples from numerous Silver Quest properties across the Dawson Range. Based on this larger dataset, several small As, Sb and Au anomalies are present within the single contour line (Figure 6). In particular, three consecutive samples returned anomalous gold values from 16 to 29 ppb coincident with anomalous As. Elsewhere on the line, an isolated sampled returned 184 ppb Au with coincident As and Sb. These two areas warrant follow-up soil sampling, prospecting and mapping.

7.3 Silt Geochemistry

A single silt sample was collected from a small tributary of Claymore Creek in the south-eastern part of the Moosehorn Property which drains easternly from the Moosehorn Range.

Compared with results from Silver Quest's proprietary database of 752 silt samples, this sample ranks high in precious metals and pathfinders (Table 2). Based on these relatively high values, this creek and this part of the Moosehorn property deserve further attention.

Table 2: Moosehorn Silt Sample Percentiles

Element	Value	Percentile
Ag	0.13 ppm	~80th
As	51.8 ppm	>95th
Au	0.006 ppm	>95th
Bi	0.19 ppm	70th
Mo	2.21 ppm	>95th
Sb	2.00 ppm	>98th

8.0 PROPERTY GEOLOGY AND MINERALIZATION

No mapping was conducted on the Moosehorn property in 2010 but prospectors reported widespread plutonic rock consistent with the regional geological mapping.

9.0 DISCUSSION AND CONCLUSIONS

Minimal work was completed at the Moosehorn property in 2010, however, several significant sample results were obtained. In particular, the Au+/-Sb+/-As soil anomalies should be prospected and mapped and the reconnaissance-scale soil sampling should be extended over the property.

Respectfully submitted,

Darcy Baker Ph.D., P.Geo.

EQUITY EXPLORATION CONSULTANTS LTD.

Vancouver, British Columbia

December 15, 2010

Appendix A: Bibliography

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Appendix B: Statement of Expenditures

STATEMENT OF EXPENDITURES
MOOSEHORN Property (CIT and MHN claims)

	number	rate	cost	
rock samples	1	$28.00	$28.00	
silt samples	1	$28.00	$28.00	
soil samples	45	$28.00	$1,260.00	
				$1,316.00
Prospector days	2	$475.00	$950.00	
Sampler days	1	$275.00	$275.00	
Geologist (report)	1	$650.00	$650.00	
				$1,875.00
camp/shared costs per man day	3	$429.18	$1,287.54	
Heli hours (wet)	2	$1,324.00	$2,648.00	
				$3,935.54
Project Supervision			12.00%	$855.18
TOTAL				$7,981.72

Appendix C: Laboratory Certificates

ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY
ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **EQUITY EXPLORATION CONSULTANTS LTD.**
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

CERTIFICATE WH10087518

Project: SQI10-06
P.O. No.: SQI10-01 5
This report is for 103 Soil samples submitted to our lab in Whitehorse, YT, Canada on 29-JUN-2010.
The following have access to data associated with this certificate:

EQUITY ENG E-MAIL	DARCY BAKER	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
ME-MS41	51 anal. aqua regia ICPMS	

To: **EQUITY EXPLORATION CONSULTANTS LTD.**
ATTN: DARCY BAKER
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Chemex
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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method	WEI-21	Au-AA23	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Recvd Wt.	Au	Ag	Al	As	Au	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.02	0.005	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1
132633		0.16	<0.005	0.12	1.03	5.9	<0.2	<10	100	0.32	0.11	2.38	0.10	16.15	10.2	18
132634		0.16	0.006	0.57	0.82	3.3	<0.2	<10	90	0.28	0.15	3.23	0.15	18.20	6.6	14
132635		0.12	0.006	0.51	0.58	1.9	<0.2	<10	120	0.32	0.08	2.72	0.28	15.30	3.7	11
132636		0.10	<0.005	0.63	0.69	6.5	<0.2	<10	160	0.20	0.08	2.61	0.46	15.95	8.1	12
132637		0.14	NSS	1.64	0.42	1.8	<0.2	<10	120	0.17	0.05	3.55	0.29	8.16	3.8	6
132638		0.28	0.031	0.28	1.46	6.7	<0.2	<10	90	0.26	0.14	0.42	0.11	21.2	18.8	35
132639		0.24	<0.005	0.20	1.66	7.6	<0.2	<10	100	0.29	0.16	0.47	0.13	22.8	26.2	39
132640		0.30	<0.005	0.51	1.86	7.6	<0.2	<10	150	0.47	0.20	0.37	0.07	40.5	13.3	34
132641		0.30	<0.005	0.09	2.15	3.2	<0.2	<10	100	0.43	0.09	0.27	0.06	19.05	16.7	49
132642		0.22	<0.005	0.20	1.90	5.6	<0.2	<10	180	0.43	0.19	0.75	0.09	27.4	14.3	35
132643		0.28	<0.005	0.22	2.28	3.4	<0.2	<10	140	0.59	0.15	0.51	0.07	29.5	17.1	53
132644		0.08	NSS	0.16	0.19	0.9	<0.2	<10	60	<0.05	0.03	3.90	0.20	2.20	1.3	4
132645		0.16	<0.005	0.31	1.86	5.5	<0.2	<10	150	0.42	0.12	0.84	0.09	30.6	11.4	40
132646		0.12	<0.005	1.34	0.53	1.7	<0.2	<10	140	0.27	0.05	3.28	0.31	27.5	4.7	8
132647		0.20	<0.005	0.20	1.66	4.8	<0.2	<10	110	0.28	0.12	0.51	0.09	21.6	16.8	35
132648		0.20	<0.005	0.13	1.55	4.3	<0.2	<10	110	0.31	0.11	0.49	0.09	24.9	12.7	33
132649		0.12	<0.005	0.59	1.18	3.2	<0.2	<10	80	0.16	0.08	0.76	0.15	19.80	12.7	25
132650		0.28	0.018	0.10	1.71	6.9	<0.2	<10	130	0.23	0.11	0.50	0.14	15.35	9.7	30
132651		0.16	<0.005	0.31	1.44	6.7	<0.2	<10	110	0.21	0.11	0.71	0.12	16.65	9.7	29
132652		0.22	<0.005	0.18	1.44	5.8	<0.2	<10	130	0.25	0.11	0.77	0.17	15.85	10.9	28
132653		0.24	<0.005	0.12	1.88	5.3	<0.2	<10	160	0.26	0.11	0.41	0.10	21.1	9.4	23
132654		0.16	<0.005	0.43	1.74	4.5	<0.2	<10	280	0.40	0.14	0.37	0.09	44.7	12.8	21
132655		0.12	0.017	1.62	0.55	1.5	<0.2	<10	260	0.46	0.03	0.68	0.32	64.1	4.8	7
132656		0.10	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS
132657		0.14	<0.005	0.11	1.83	9.5	<0.2	<10	200	0.19	0.12	0.44	0.06	22.9	8.7	24
132658		0.22	<0.005	0.31	1.64	5.6	<0.2	<10	250	0.31	0.10	0.80	0.17	36.6	7.3	23
132659		0.24	0.014	0.35	2.10	21.6	<0.2	<10	340	0.38	0.12	0.67	0.10	29.2	10.0	33
132660		0.18	0.008	0.35	1.63	33.0	<0.2	<10	200	0.31	0.14	0.32	0.10	19.30	4.6	22
132661		0.24	0.029	0.13	2.10	178.5	<0.2	<10	330	0.44	0.11	0.49	0.14	33.6	9.7	30
132662		0.24	0.017	0.17	2.21	168.0	<0.2	<10	220	0.31	0.11	0.35	0.17	19.15	10.6	30
132663		0.22	0.016	0.26	1.72	270	<0.2	<10	240	0.27	0.16	0.28	0.22	20.8	6.6	23
132664		0.18	<0.005	0.21	1.24	92.5	<0.2	<10	180	0.20	0.15	0.17	0.07	13.55	14.4	15
132665		0.14	<0.005	0.12	0.30	1.9	<0.2	<10	80	0.06	0.22	0.08	0.09	5.75	1.5	6
132666		0.30	0.016	0.08	1.44	302	<0.2	<10	180	0.20	0.13	0.18	0.07	23.1	6.3	17
132667		0.30	0.009	0.06	2.31	13.8	<0.2	<10	260	0.37	0.13	0.36	0.06	26.2	10.6	28
132668		0.32	<0.005	0.16	1.65	7.2	<0.2	<10	130	0.15	0.19	0.22	0.06	23.8	6.4	22
132669		0.12	0.005	1.09	1.10	2.6	<0.2	<10	200	0.55	0.15	0.33	0.22	25.8	7.2	13
132670		0.20	<0.005	0.53	1.42	4.9	<0.2	<10	140	0.18	0.12	0.32	0.08	19.00	5.7	22
132671		0.24	<0.005	0.26	1.82	10.5	<0.2	<10	160	0.20	0.16	0.26	0.05	21.6	8.7	22
132672		0.26	0.009	0.15	1.95	14.4	<0.2	<10	250	0.27	0.16	0.73	0.10	29.5	9.2	23

***** See Appendix Page for comments regarding this certificate *****

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method / Analyte / Units / LOR	ME-MS41 Cs ppm 0.05	ME-MS41 Cu ppm 0.2	ME-MS41 Fe % 0.01	ME-MS41 Ga ppm 0.05	ME-MS41 Ge ppm 0.05	ME-MS41 Hf ppm 0.02	ME-MS41 Hg ppm 0.01	ME-MS41 In ppm 0.005	ME-MS41 K % 0.01	ME-MS41 La ppm 0.2	ME-MS41 Li ppm 0.1	ME-MS41 Mg % 0.01	ME-MS41 Mn ppm 5	ME-MS41 Mo ppm 0.05	ME-MS41 Na % 0.01
I132633		0.58	18.7	1.80	3.34	0.05	0.05	0.06	0.015	0.03	8.9	9.4	0.30	480	0.53	0.02
I132634		1.25	18.0	1.30	2.61	0.05	0.06	0.06	0.011	0.05	10.3	8.9	0.25	456	0.60	0.03
I132635		0.59	30.2	0.92	1.69	<0.05	0.05	0.09	0.009	0.02	9.2	3.2	0.22	185	0.74	0.03
I132636		0.86	31.7	1.12	1.82	0.05	0.06	0.15	0.010	0.05	10.3	4.8	0.25	900	0.97	0.03
I132637		0.26	23.0	0.54	0.87	<0.05	0.04	0.10	0.007	0.02	4.7	1.2	0.11	1280	0.95	0.03
I132638		2.21	26.1	2.92	6.09	0.07	0.02	0.02	0.017	0.15	9.7	15.6	0.57	395	1.18	0.01
I132639		2.56	27.7	3.24	6.37	0.07	0.02	0.01	0.019	0.17	9.9	17.8	0.64	619	1.30	0.02
I132640		2.81	27.3	3.24	6.71	0.08	0.02	0.03	0.032	0.08	26.6	13.9	0.48	260	1.12	0.01
I132641		2.53	29.1	3.31	5.94	0.08	0.08	0.01	0.019	0.22	10.8	17.9	0.91	260	0.62	0.01
I132642		1.93	22.2	2.76	6.56	0.06	0.03	0.03	0.022	0.06	15.6	16.3	0.52	380	0.57	0.02
I132643		3.43	29.3	3.47	7.03	0.08	0.07	0.01	0.017	0.44	15.0	26.7	0.97	318	0.48	0.02
I132644		0.17	9.3	0.29	0.54	<0.05	0.02	0.11	<0.005	0.03	1.2	0.9	0.11	93	0.61	0.03
I132645		2.06	25.8	2.98	6.25	0.08	0.02	0.04	0.022	0.15	18.7	13.4	0.65	226	0.71	0.02
I132646		0.40	30.4	0.64	1.10	0.06	0.06	0.11	0.007	0.05	18.9	1.5	0.17	886	0.77	0.04
I132647		2.44	20.5	3.10	5.31	0.06	0.02	0.02	0.023	0.10	12.1	13.5	0.61	417	0.85	0.02
I132648		1.97	19.0	2.84	4.85	0.08	0.02	0.03	0.019	0.10	13.6	14.4	0.59	264	0.61	0.02
I132649		0.89	17.5	2.12	4.15	0.06	0.02	0.04	0.014	0.08	9.9	9.1	0.47	406	0.66	0.02
I132650		0.54	19.4	2.73	5.55	0.07	0.07	0.02	0.021	0.05	7.6	10.9	0.56	198	0.85	0.02
I132651		0.40	18.5	2.51	5.06	0.08	0.05	0.03	0.020	0.09	8.3	10.1	0.61	322	0.74	0.04
I132652		0.56	22.6	2.48	4.92	0.07	0.03	0.03	0.019	0.05	7.8	9.6	0.57	344	0.71	0.03
I132653		0.90	15.3	2.80	6.60	0.08	0.05	0.02	0.024	0.04	11.1	14.9	0.61	383	0.51	0.03
I132654		1.71	20.8	2.99	5.96	0.09	0.06	0.09	0.031	0.05	21.6	11.8	0.41	805	1.61	0.02
I132655		0.20	22.0	0.81	0.93	0.07	0.03	0.14	0.010	0.03	34.2	0.5	0.07	1340	1.51	0.04
I132656		NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS
I132657		0.78	10.4	2.46	6.42	0.08	0.07	0.04	0.021	0.05	13.4	12.8	0.60	247	0.53	0.03
I132658		0.92	19.0	1.81	5.51	0.09	0.05	0.05	0.022	0.07	22.1	13.2	0.59	206	0.49	0.04
I132659		0.60	27.0	3.06	6.32	0.09	0.08	0.06	0.025	0.06	19.8	13.7	0.64	478	0.67	0.03
I132660		0.54	20.5	2.00	6.17	<0.05	0.03	0.03	0.021	0.06	12.9	7.8	0.31	145	0.74	0.02
I132661		0.68	20.0	2.99	6.36	0.07	0.09	0.05	0.026	0.06	22.6	14.2	0.55	403	0.89	0.03
I132662		0.94	15.9	3.36	6.72	0.05	0.12	0.03	0.031	0.07	10.2	14.4	0.61	479	1.33	0.02
I132663		1.17	12.8	2.82	7.71	0.05	0.09	0.02	0.022	0.06	12.6	10.6	0.42	335	1.58	0.02
I132664		1.07	10.9	1.96	6.15	<0.05	0.03	0.02	0.016	0.06	7.0	5.0	0.20	1220	1.91	0.02
I132665		0.33	10.1	0.59	1.66	<0.05	<0.02	0.03	0.006	0.02	3.1	0.6	0.03	36	0.38	0.02
I132666		1.76	12.3	2.75	6.50	0.05	0.07	0.02	0.025	0.07	12.6	8.4	0.27	304	1.08	0.02
I132667		1.45	16.3	3.27	7.22	0.06	0.20	0.01	0.028	0.06	14.0	18.4	0.66	393	0.80	0.02
I132668		0.79	13.1	2.85	10.15	0.05	0.07	0.01	0.025	0.04	12.5	8.7	0.44	259	1.50	0.02
I132669		0.69	25.5	1.26	3.04	<0.05	<0.02	0.09	0.019	0.05	15.3	3.4	0.12	81	0.97	0.03
I132670		0.94	15.8	2.15	6.99	<0.05	0.04	0.03	0.019	0.05	10.6	8.4	0.38	187	0.91	0.02
I132671		1.50	12.7	2.94	8.04	0.05	0.09	0.03	0.026	0.11	12.3	12.5	0.54	349	1.05	0.02
I132672		1.20	14.6	2.82	6.78	0.06	0.08	0.03	0.025	0.16	19.5	16.2	0.59	379	1.04	0.03

***** See Appendix Page for comments regarding this certificate *****

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method Analyte Units LOR	ME-MS41 Nb ppm 0.05	ME-MS41 Ni ppm 0.2	ME-MS41 P ppm 10	ME-MS41 Pb ppm 0.2	ME-MS41 Rb ppm 0.1	ME-MS41 Re ppm 0.001	ME-MS41 S % 0.01	ME-MS41 Sb ppm 0.05	ME-MS41 Sc ppm 0.1	ME-MS41 Se ppm 0.2	ME-MS41 Sn ppm 0.2	ME-MS41 Sr ppm 0.2	ME-MS41 Ta ppm 0.01	ME-MS41 Te ppm 0.01	ME-MS41 Th ppm 0.2
I32633		0.82	16.5	740	6.5	3.9	<0.001	0.11	0.24	2.0	0.9	0.3	137.0	0.01	0.04	0.5
I32634		0.61	14.5	730	7.2	9.4	<0.001	0.14	0.23	1.7	0.9	0.2	186.0	0.01	0.04	0.7
I32635		0.40	17.7	930	2.8	3.2	<0.001	0.21	0.21	1.3	1.0	0.2	104.0	0.01	0.03	0.5
I32636		0.47	23.6	980	3.4	8.0	0.001	0.19	0.33	1.8	1.0	<0.2	111.0	0.01	0.04	0.8
I32637		0.23	15.7	950	1.5	1.9	0.001	0.21	0.27	0.7	0.9	<0.2	204	0.01	0.05	0.2
I32638		1.17	36.1	380	7.7	33.8	<0.001	0.01	0.16	2.9	0.4	0.4	30.5	<0.01	0.05	3.0
I32639		1.21	39.0	460	9.4	40.1	<0.001	0.01	0.17	3.0	0.5	0.5	33.2	<0.01	0.06	3.0
I32640		0.90	34.3	430	11.9	16.1	<0.001	<0.01	0.20	5.2	0.6	0.5	27.9	<0.01	0.05	4.6
I32641		1.11	45.2	500	6.0	35.1	<0.001	<0.01	0.15	4.1	0.3	0.4	17.6	<0.01	0.03	5.0
I32642		1.08	28.6	420	8.8	14.9	<0.001	0.01	0.19	3.7	0.5	0.5	59.5	<0.01	0.04	2.4
I32643		1.39	44.6	490	7.2	52.7	<0.001	<0.01	0.13	3.5	0.4	0.4	37.3	<0.01	0.04	6.1
I32644		0.14	4.3	610	1.0	1.6	<0.001	0.16	0.11	0.6	0.6	<0.2	193.0	0.01	0.01	0.2
I32645		1.07	32.3	440	6.7	25.4	<0.001	0.01	0.19	4.6	0.6	0.4	46.4	<0.01	0.04	2.9
I32646		0.22	16.3	1010	2.2	2.8	0.002	0.18	0.28	1.4	1.0	<0.2	169.0	0.01	0.03	0.9
I32647		0.85	28.3	680	6.4	17.9	<0.001	<0.01	0.16	4.3	0.3	0.4	28.7	<0.01	0.03	4.0
I32648		0.96	25.6	540	6.0	18.6	<0.001	0.01	0.17	3.8	0.4	0.4	30.1	<0.01	0.03	3.7
I32649		0.78	21.8	540	4.9	15.9	<0.001	0.06	0.18	3.1	0.6	0.3	45.5	<0.01	0.03	1.5
I32650		1.22	24.0	570	5.8	7.6	<0.001	0.02	0.35	4.1	0.4	0.4	29.5	<0.01	0.03	2.0
I32651		1.18	22.1	690	5.6	14.1	<0.001	0.03	0.34	4.4	0.4	0.4	36.1	<0.01	0.02	1.6
I32652		1.06	22.2	560	5.4	9.0	<0.001	0.04	0.35	4.1	0.5	0.4	41.6	<0.01	0.03	1.1
I32653		1.65	15.3	580	6.5	7.9	<0.001	0.02	0.56	4.6	0.5	0.6	25.9	<0.01	0.03	3.5
I32654		1.05	14.0	1070	8.3	9.3	0.001	0.07	0.73	5.2	1.0	0.5	28.4	0.01	0.05	3.4
I32655		0.18	9.1	1180	1.1	2.9	<0.001	0.14	1.16	3.0	1.3	<0.2	61.5	0.01	0.04	0.9
I32656		NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS
I32657		1.72	15.9	440	7.2	8.8	<0.001	0.03	0.59	4.9	0.5	0.6	32.8	<0.01	0.03	3.8
I32658		1.38	15.8	670	6.5	11.8	0.001	0.07	1.11	5.6	0.7	0.5	58.3	<0.01	0.02	3.0
I32659		1.29	21.9	620	6.3	8.8	0.001	0.02	0.53	7.6	0.7	0.5	44.0	<0.01	0.04	3.9
I32660		1.20	12.1	240	6.6	6.1	<0.001	0.01	0.36	3.9	0.4	0.5	27.2	<0.01	0.02	2.1
I32661		1.62	18.2	490	8.5	7.6	<0.001	0.01	0.75	6.5	0.6	0.5	36.8	<0.01	0.03	4.4
I32662		1.49	17.6	400	9.6	12.7	<0.001	<0.01	0.90	4.9	0.3	0.6	24.8	<0.01	0.02	4.4
I32663		1.84	12.3	220	11.2	16.8	<0.001	<0.01	0.86	4.2	0.3	0.7	25.1	<0.01	0.03	3.9
I32664		1.30	7.1	250	6.6	17.2	<0.001	<0.01	0.33	2.8	0.3	0.5	17.8	<0.01	0.02	2.0
I32665		0.18	3.8	230	2.5	2.6	<0.001	0.01	0.07	0.4	0.2	<0.2	12.6	<0.01	0.01	<0.2
I32666		1.54	8.0	260	8.5	15.4	<0.001	<0.01	1.10	5.2	0.3	0.7	15.7	<0.01	0.01	4.9
I32667		1.51	20.9	430	8.1	11.5	<0.001	<0.01	0.46	5.4	0.4	0.6	24.1	<0.01	0.01	5.7
I32668		2.43	11.5	170	9.2	10.3	<0.001	0.01	0.49	4.4	0.3	1.0	19.5	<0.01	0.02	4.2
I32669		0.52	9.6	750	4.7	5.3	<0.001	0.06	0.25	1.7	0.7	0.3	32.2	<0.01	0.02	<0.2
I32670		1.51	12.4	290	6.0	10.6	<0.001	0.02	0.31	4.0	0.4	0.6	27.7	<0.01	0.02	1.7
I32671		2.84	12.3	350	7.8	22.3	<0.001	0.01	0.65	5.0	0.3	0.9	22.3	<0.01	0.02	4.8
I32672		2.28	13.5	430	6.6	23.9	<0.001	0.02	1.23	4.8	0.5	0.7	69.1	<0.01	0.01	3.5

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Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Ti	Tl	U	V	W	Y	Zn	Zr
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.005	0.02	0.05	1	0.05	0.05	2	0.5
I32633		0.043	0.05	1.03	35	0.15	6.12	40	2.0
I32634		0.035	0.09	1.16	24	0.06	5.58	43	2.3
I32635		0.025	0.06	0.49	14	<0.05	6.82	24	1.8
I32636		0.028	0.08	1.11	18	0.05	7.17	86	2.0
I32637		0.014	0.06	0.33	8	<0.05	3.92	40	1.5
I32638		0.108	0.17	0.60	63	0.34	3.29	70	0.7
I32639		0.116	0.19	0.61	71	0.15	3.61	82	0.8
I32640		0.053	0.13	0.80	56	0.13	9.38	58	0.5
I32641		0.137	0.26	0.51	66	0.09	4.25	67	3.1
I32642		0.083	0.16	0.83	56	0.16	7.02	56	1.0
I32643		0.158	0.32	0.91	56	0.17	5.49	78	2.6
I32644		0.012	0.03	0.19	6	<0.05	0.98	38	1.0
I32645		0.101	0.16	0.90	55	0.12	7.33	60	0.9
I32646		0.015	0.07	0.95	14	<0.05	10.90	24	1.8
I32647		0.085	0.11	0.72	61	0.12	5.17	68	0.7
I32648		0.093	0.12	0.94	54	0.23	5.77	63	0.8
I32649		0.067	0.09	0.83	41	0.21	4.40	52	0.7
I32650		0.117	0.07	0.42	75	0.41	5.29	47	2.8
I32651		0.108	0.04	0.41	63	0.20	5.51	50	2.0
I32652		0.095	0.06	0.48	59	0.17	5.80	51	1.3
I32653		0.129	0.09	1.20	68	0.17	7.72	56	1.7
I32654		0.056	0.13	7.47	58	0.23	19.70	42	1.4
I32655		0.013	0.04	5.60	7	0.05	23.2	19	<0.5
I32656		NSS	NSS	NSS	NSS	NSS	NSS	NSS	NSS
I32657		0.121	0.12	1.12	65	0.25	7.63	53	2.5
I32658		0.108	0.12	2.70	51	0.26	14.60	52	1.5
I32659		0.130	0.08	2.10	76	0.38	16.95	52	2.9
I32660		0.082	0.08	1.30	49	0.73	6.26	45	1.3
I32661		0.101	0.08	2.00	72	0.22	14.60	55	3.0
I32662		0.095	0.12	0.81	81	0.17	5.04	61	4.1
I32663		0.090	0.14	0.73	79	0.17	4.86	54	3.4
I32664		0.055	0.10	0.46	57	0.14	2.97	29	1.3
I32665		0.023	0.02	0.27	14	0.06	1.87	11	<0.5
I32666		0.070	0.16	1.11	66	0.15	5.07	42	3.0
I32667		0.099	0.13	0.81	81	0.12	6.10	53	7.2
I32668		0.137	0.14	0.72	97	0.14	3.12	47	2.9
I32669		0.034	0.06	2.18	26	0.08	8.31	25	<0.5
I32670		0.099	0.08	0.90	64	0.12	4.20	39	1.6
I32671		0.151	0.17	1.01	77	0.19	5.25	57	3.3
I32672		0.123	0.14	7.05	70	0.19	12.55	49	2.9

***** See Appendix Page for comments regarding this certificate *****

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	ME-MS41 Ag ppm 0.01	ME-MS41 Al % 0.01	ME-MS41 As ppm 0.1	ME-MS41 Au ppm 0.2	ME-MS41 B ppm 10	ME-MS41 Ba ppm 10	ME-MS41 Be ppm 0.05	ME-MS41 Bi ppm 0.01	ME-MS41 Ca % 0.01	ME-MS41 Cd ppm 0.01	ME-MS41 Ce ppm 0.02	ME-MS41 Co ppm 0.1	ME-MS41 Cr ppm 1
I32673	0.20	<0.005	0.24	1.28	3.6	<0.2	<10	180	0.21	0.15	0.26	0.13	16.60	6.0	19
I32674	0.12	0.013	0.42	1.68	91.5	<0.2	<10	350	0.25	0.11	0.57	0.19	25.2	9.7	24
I32675	0.18	<0.005	0.56	2.19	24.6	<0.2	<10	220	0.13	0.11	0.37	0.09	18.25	9.9	32
I32676	0.22	<0.005	0.23	2.24	24.0	<0.2	<10	230	0.26	0.11	0.38	0.07	18.55	9.8	32
I32677	0.18	<0.005	0.35	2.01	53.8	<0.2	<10	280	0.41	0.13	0.34	0.09	23.0	8.2	26
I32678	0.18	<0.005	0.36	1.88	102.0	<0.2	<10	450	0.42	0.15	0.30	0.16	35.8	9.1	20
I32679	0.22	0.184	0.35	2.14	1155	<0.2	<10	320	0.40	0.15	0.38	0.17	26.8	10.9	28
I32680	0.18	<0.005	0.23	2.43	15.7	<0.2	<10	230	0.42	0.15	0.26	0.07	22.1	15.1	34
I32681	0.22	<0.005	0.27	2.07	7.6	<0.2	<10	240	0.35	0.16	0.36	0.09	23.9	7.6	26
I32682	0.16	<0.005	0.19	2.40	9.8	<0.2	<10	200	0.49	0.17	0.22	0.24	15.05	11.8	29
I32683	0.14	<0.005	0.24	2.09	9.8	<0.2	<10	190	0.28	0.12	0.37	0.10	17.10	11.8	30
I32684	0.14	<0.005	0.39	1.55	5.7	<0.2	<10	210	0.27	0.13	0.29	0.20	21.5	11.7	20
I32685	0.14	NSS	0.61	2.72	10.2	<0.2	<10	360	0.49	0.17	0.64	0.15	36.2	9.0	27
I32686	0.16	<0.005	0.71	1.82	25.3	<0.2	<10	270	0.25	0.13	0.69	0.19	25.0	8.3	21
I32687	0.24	<0.005	0.24	2.06	10.5	<0.2	<10	200	0.28	0.14	0.40	0.14	15.35	10.2	25
I32688	0.16	<0.005	0.11	2.30	15.8	<0.2	<10	190	0.30	0.12	0.59	0.14	23.0	11.6	27
I32689	0.16	<0.005	0.21	1.72	11.8	<0.2	<10	240	0.82	0.16	0.59	0.07	40.6	5.5	18
I32690	0.14	<0.005	0.51	1.98	69.2	<0.2	<10	210	0.34	0.22	0.46	0.07	20.0	9.4	24
I32691	0.14	<0.005	0.23	1.74	8.7	<0.2	<10	210	0.19	0.15	0.23	0.16	13.20	9.9	25
I32692	0.18	<0.005	0.09	1.98	11.6	<0.2	<10	260	0.15	0.15	0.35	0.05	16.40	8.7	25
I32693	0.24	<0.005	0.25	1.49	79.1	<0.2	<10	200	0.30	0.13	0.22	0.12	30.2	9.2	20
I32694	0.14	<0.005	0.17	1.40	8.8	<0.2	<10	260	0.15	0.12	0.38	0.08	17.60	6.7	20
I32695	0.18	<0.005	0.18	1.55	11.0	<0.2	<10	250	0.24	0.12	0.39	0.07	18.20	7.3	22

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
	LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
I32673		0.54	16.3	1.75	5.76	<0.05	0.03	0.03	0.016	0.07	9.6	6.1	0.28	387	0.89	0.02
I32674		1.09	18.5	2.65	5.93	0.06	0.05	0.05	0.026	0.09	15.2	12.3	0.47	803	1.25	0.03
I32675		0.86	18.1	3.27	8.39	0.06	0.11	0.02	0.024	0.07	9.6	13.9	0.64	357	0.85	0.02
I32676		0.85	18.2	3.31	7.75	0.06	0.13	0.01	0.025	0.06	9.8	14.6	0.65	359	0.72	0.02
I32677		1.20	17.1	2.93	7.15	0.05	0.10	0.03	0.026	0.06	12.5	13.3	0.49	456	1.06	0.03
I32678		1.89	17.5	2.61	6.73	0.06	0.03	0.04	0.025	0.09	22.8	13.6	0.33	1280	1.04	0.03
I32679		1.54	17.6	3.15	7.50	0.06	0.06	0.08	0.030	0.10	15.1	16.2	0.50	599	1.12	0.02
I32680		0.96	20.4	3.76	8.07	0.05	0.19	0.03	0.033	0.08	11.3	14.6	0.53	726	1.28	0.02
I32681		1.15	20.2	2.81	8.18	0.06	0.11	0.03	0.025	0.05	17.4	14.4	0.48	302	0.94	0.02
I32682		1.63	17.4	3.73	9.60	0.05	0.06	0.02	0.032	0.06	7.7	13.2	0.47	560	1.60	0.02
I32683		1.06	17.0	2.98	7.53	<0.05	0.06	0.04	0.027	0.07	9.3	14.4	0.58	674	1.11	0.03
I32684		1.14	20.7	2.38	6.92	<0.05	0.03	0.04	0.023	0.06	12.5	7.8	0.34	1510	1.76	0.03
I32685		1.45	33.1	2.98	9.54	0.07	0.08	0.07	0.037	0.11	25.4	14.5	0.44	494	1.38	0.03
I32686		1.40	16.7	2.65	8.01	0.06	0.08	0.03	0.025	0.08	15.5	14.4	0.50	610	0.99	0.02
I32687		0.99	18.6	2.74	8.14	<0.05	0.07	0.02	0.024	0.06	8.3	13.4	0.45	617	1.34	0.03
I32688		1.27	18.8	3.10	8.30	0.07	0.10	0.04	0.031	0.10	13.6	19.7	0.62	629	0.87	0.03
I32689		1.01	25.6	2.34	7.88	0.10	0.09	0.03	0.029	0.10	35.8	10.1	0.34	160	1.15	0.03
I32690		1.11	16.1	2.95	6.55	0.08	0.08	0.03	0.027	0.10	18.8	16.3	0.48	628	0.91	0.03
I32691		0.75	16.0	2.68	6.89	<0.05	0.03	0.03	0.022	0.09	6.8	9.8	0.41	394	1.11	0.02
I32692		0.78	13.4	3.00	8.08	0.05	0.11	0.01	0.023	0.10	8.4	16.7	0.59	341	1.16	0.02
I32693		0.97	11.2	3.08	7.32	0.06	0.03	0.01	0.024	0.12	17.2	8.6	0.36	323	1.26	0.02
I32694		0.73	15.9	2.38	7.38	0.05	0.07	0.02	0.021	0.10	15.1	9.1	0.43	216	0.76	0.03
I32695		0.77	15.9	2.63	7.82	0.06	0.09	0.02	0.021	0.11	15.3	10.6	0.49	225	0.80	0.03

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To: **EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5**

**Finalized Date: 16-JUL-2010
Account: EIASQI**

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method Analyte Units LOR	ME-MS41 Nb ppm 0.05	ME-MS41 Ni ppm 0.2	ME-MS41 P ppm 10	ME-MS41 Pb ppm 0.2	ME-MS41 Rb ppm 0.1	ME-MS41 Re ppm 0.001	ME-MS41 S % 0.01	ME-MS41 Sb ppm 0.05	ME-MS41 Sc ppm 0.1	ME-MS41 Se ppm 0.2	ME-MS41 Sn ppm 0.2	ME-MS41 Sr ppm 0.2	ME-MS41 Ta ppm 0.01	ME-MS41 Te ppm 0.01	ME-MS41 Th ppm 0.2
I32673		1.20	11.4	350	5.5	10.4	<0.001	0.02	0.28	3.0	0.3	0.5	23.4	<0.01	0.01	1.2
I32674		1.64	15.9	590	7.5	15.5	<0.001	0.03	16.00	5.3	0.5	0.6	43.4	<0.01	0.02	3.2
I32675		2.41	20.9	380	7.7	13.3	<0.001	0.01	1.01	5.4	0.3	0.7	27.0	<0.01	0.03	3.3
I32676		2.28	19.9	400	7.6	11.6	<0.001	<0.01	1.08	5.3	0.3	0.7	26.1	<0.01	0.02	3.6
I32677		1.74	16.6	260	8.7	11.6	<0.001	0.01	1.63	5.4	0.3	0.6	29.1	<0.01	0.02	5.0
I32678		1.32	11.8	320	8.2	20.9	<0.001	0.01	1.45	6.3	0.6	0.6	28.8	<0.01	0.02	3.1
I32679		1.36	19.5	520	10.5	14.3	<0.001	0.03	2.34	5.4	0.4	0.5	34.3	<0.01	0.02	4.7
I32680		1.69	21.0	220	9.8	16.8	<0.001	<0.01	1.03	4.8	0.3	0.7	23.9	<0.01	0.03	5.6
I32681		2.20	15.4	290	8.3	9.8	<0.001	<0.01	0.59	5.4	0.5	0.7	29.4	<0.01	0.03	4.3
I32682		1.84	21.6	350	10.0	18.9	<0.001	<0.01	0.61	3.7	0.3	0.8	21.5	<0.01	0.03	1.9
I32683		1.60	19.6	380	7.3	12.7	<0.001	0.01	0.53	4.5	0.4	0.6	31.0	<0.01	0.03	1.8
I32684		1.30	12.4	460	7.8	15.5	<0.001	0.02	0.49	4.3	0.4	0.6	28.0	<0.01	0.03	1.2
I32685		1.96	17.9	660	9.6	15.4	<0.001	0.04	1.02	9.4	0.7	0.7	54.3	<0.01	0.03	4.6
I32686		2.61	12.9	530	8.4	17.1	<0.001	0.02	1.85	6.0	0.6	0.8	45.9	<0.01	0.02	3.9
I32687		2.05	15.2	310	7.8	18.0	<0.001	0.01	0.53	4.2	0.3	0.7	30.3	<0.01	0.02	1.9
I32688		2.11	16.3	400	7.3	20.0	<0.001	0.02	0.94	7.2	0.5	0.7	41.4	<0.01	0.02	3.5
I32689		1.63	11.6	210	9.4	13.1	<0.001	<0.01	0.63	7.0	1.0	0.7	48.8	0.01	0.02	5.3
I32690		1.41	14.8	190	7.2	11.5	<0.001	0.02	1.73	6.1	0.6	0.5	31.4	0.01	0.03	3.5
I32691		1.47	17.8	250	8.0	11.6	<0.001	0.01	0.51	3.1	0.2	0.6	20.2	<0.01	0.02	1.4
I32692		2.12	15.5	160	9.2	18.1	<0.001	<0.01	0.51	4.4	0.2	0.7	28.7	<0.01	0.02	3.6
I32693		1.73	11.9	250	9.1	17.1	<0.001	<0.01	4.47	3.8	0.3	0.7	21.2	<0.01	0.02	4.8
I32694		2.17	12.4	200	6.8	15.1	<0.001	0.01	0.64	4.2	0.4	0.7	30.6	<0.01	0.02	2.4
I32695		2.51	13.1	180	6.8	17.1	<0.001	<0.01	0.72	4.9	0.4	0.8	31.5	<0.01	0.02	3.1

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SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 16-JUL-2010
Account: EIASQI

Project: SQI10-06

CERTIFICATE OF ANALYSIS WH10087518

Sample Description	Method Analyte Units LOR	ME-MS41 Ti % 0.005	ME-MS41 Tl ppm 0.02	ME-MS41 U ppm 0.05	ME-MS41 V ppm 1	ME-MS41 W ppm 0.05	ME-MS41 Y ppm 0.05	ME-MS41 Zn ppm 2	ME-MS41 Zr ppm 0.5
I32673		0.083	0.06	1.11	46	0.12	4.16	31	1.1
I32674		0.084	0.10	1.70	65	0.19	9.60	46	1.7
I32675		0.148	0.11	0.56	91	0.16	5.11	52	4.2
I32676		0.141	0.10	0.57	87	0.15	5.25	51	4.7
I32677		0.080	0.12	0.76	76	0.15	5.65	45	3.6
I32678		0.041	0.15	1.79	63	0.12	14.35	46	0.9
I32679		0.060	0.20	1.09	71	0.23	7.52	56	2.4
I32680		0.095	0.11	0.77	90	0.11	3.74	57	6.9
I32681		0.121	0.11	1.13	80	0.18	11.65	41	3.8
I32682		0.104	0.11	0.41	89	0.12	2.31	84	2.5
I32683		0.109	0.09	0.60	80	0.17	4.83	52	2.3
I32684		0.086	0.09	0.81	64	0.12	6.90	47	1.1
I32685		0.088	0.11	2.78	71	0.19	13.80	48	3.0
I32686		0.121	0.09	1.03	68	0.83	11.50	49	2.9
I32687		0.126	0.09	0.52	83	0.17	4.28	47	2.5
I32688		0.126	0.11	1.13	78	0.27	11.65	56	3.5
I32689		0.061	0.07	2.32	59	0.17	46.9	33	2.3
I32690		0.098	0.12	0.67	71	0.18	16.40	35	2.9
I32691		0.096	0.07	0.36	71	0.11	2.22	40	1.3
I32692		0.129	0.11	0.38	82	0.12	2.88	47	4.1
I32693		0.071	0.14	0.61	70	0.17	3.37	47	1.1
I32694		0.126	0.10	0.66	67	0.11	8.85	36	2.3
I32695		0.140	0.11	0.69	74	0.13	8.71	39	3.1

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Finalized Date: 2-AUG-2010
Account: EIASQI

CERTIFICATE TR10097407

Project: SQI10-04

P.O. No.: SQI10-01_04

This report is for 12 Rock samples submitted to our lab in Terrace, BC, Canada on 16-JUL-2010.

The following have access to data associated with this certificate:

EQUITY ENG E-MAIL	DARCY BAKER	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM
ME-MS41	51 anal. aqua regia ICPMS	

To: EQUITY EXPLORATION CONSULTANTS LTD.
ATTN: DARCY BAKER
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **EQUITY EXPLORATION CONSULTANTS LTD.**
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 2-AUG-2010
Account: EIASQI

Project: SQI10-04

CERTIFICATE OF ANALYSIS TR10097407

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	Au-GRA21 Au ppm 0.05	ME-MS41 Ag ppm 0.01	ME-MS41 Al % 0.01	ME-MS41 As ppm 0.1	ME-MS41 Au ppm 0.2	ME-MS41 B ppm 10	ME-MS41 Ba ppm 10	ME-MS41 Be ppm 0.05	ME-MS41 Bi ppm 0.01	ME-MS41 Ca % 0.01	ME-MS41 Cd ppm 0.01	ME-MS41 Ce ppm 0.02	ME-MS41 Co ppm 0.1
131001		0.86	<0.005		0.03	0.98	1.1	<0.2	<10	30	<0.05	0.02	0.76	0.04	0.42	5.3
131002		0.90	<0.005		0.10	0.43	7.6	<0.2	<10	40	0.89	0.11	0.02	0.12	31.7	3.7
131003		0.85	<0.005		0.06	0.48	5.2	<0.2	<10	50	0.53	0.56	0.02	0.05	40.9	2.0
131004		0.78	<0.005		0.06	0.48	1.8	<0.2	<10	30	0.44	0.27	0.01	0.03	43.0	0.3
131005		0.90	<0.005		0.11	0.56	0.6	<0.2	<10	50	0.81	0.29	0.06	0.22	44.6	0.3
131006		0.72	<0.005		0.16	0.57	1.5	<0.2	<10	30	0.74	0.16	0.04	0.09	34.9	0.4
131007		1.15	<0.005		0.18	0.57	0.6	<0.2	<10	70	0.90	0.46	0.08	0.40	46.7	0.5
131008		0.60	<0.005		0.17	0.88	5.6	<0.2	<10	50	0.39	0.33	0.31	0.23	26.1	16.0
131009		0.74	0.008		1.53	0.24	73.7	<0.2	<10	10	0.13	2.11	1.11	0.24	3.70	11.8
131010		0.42	1.130	1.15	0.44	0.14	721	1.0	<10	70	0.15	0.06	0.03	0.30	8.51	0.8
131060		0.97	>10.0	8.80	6.90	0.07	5480	2.1	<10	80	<0.05	0.53	0.12	93.9	2.52	0.9
131061		1.27	0.010		0.22	1.22	15.4	<0.2	<10	70	0.21	0.39	0.26	0.09	20.9	16.7

***** See Appendix Page for comments regarding this certificate *****

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To: **EQUITY EXPLORATION CONSULTANTS LTD.**
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 2-AUG-2010
Account: EIASQI

Project: SQI10-04

CERTIFICATE OF ANALYSIS TR10097407

Sample Description	Method Analyte Units LOR	ME-MS41 Cr ppm 1	ME-MS41 Cs ppm 0.05	ME-MS41 Cu ppm 0.2	ME-MS41 Fe % 0.01	ME-MS41 Ga ppm 0.05	ME-MS41 Ge ppm 0.05	ME-MS41 Hf ppm 0.02	ME-MS41 Hg ppm 0.01	ME-MS41 In ppm 0.005	ME-MS41 K % 0.01	ME-MS41 La ppm 0.2	ME-MS41 Li ppm 0.1	ME-MS41 Mg % 0.01	ME-MS41 Mn ppm 5	ME-MS41 Mo ppm 0.05
131001		12	<0.05	33.2	1.26	1.99	0.05	<0.02	0.01	<0.005	0.01	0.2	2.2	0.26	212	2.95
131002		22	0.52	9.1	1.99	2.44	0.07	1.05	0.13	0.031	0.18	10.2	1.1	0.02	224	1.93
131003		6	0.22	8.1	2.29	2.57	0.07	0.44	0.16	0.047	0.15	14.2	1.8	0.01	160	3.49
131004		3	0.09	6.7	1.40	2.17	0.05	1.74	0.05	0.039	0.16	6.0	3.1	0.01	84	4.36
131005		2	1.17	18.0	0.97	2.97	0.05	0.83	0.04	0.150	0.23	11.0	1.9	0.02	253	1.10
131006		3	1.17	6.6	1.21	2.68	0.05	0.90	0.08	0.033	0.24	9.1	2.4	0.03	133	1.98
131007		3	1.25	13.6	1.05	2.78	0.06	0.78	0.06	0.093	0.23	14.9	1.7	0.02	406	1.88
131008		3	6.15	49.9	2.31	4.47	0.06	0.04	0.01	0.015	0.18	12.7	16.4	0.37	202	1.23
131009		8	0.56	37.5	1.30	1.68	<0.05	<0.02	0.01	0.010	0.02	2.0	3.6	0.27	260	0.29
131010		15	0.26	9.0	1.55	0.53	<0.05	0.02	2.50	0.011	0.07	6.7	1.1	0.01	124	1.36
131060		11	0.07	17.6	1.37	0.31	<0.05	<0.02	2.42	0.162	0.04	1.6	0.4	0.03	157	0.24
131061		15	0.06	94.7	4.94	4.02	0.10	0.67	0.04	0.030	0.16	9.6	7.4	0.95	234	15.20

***** See Appendix Page for comments regarding this certificate *****

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 2-AUG-2010
Account: EIASQI

Project: SQI10-04

CERTIFICATE OF ANALYSIS TR10097407

Sample Description	Method Analyte Units LOR	ME-MS41 Na % 0.01	ME-MS41 Nb ppm 0.05	ME-MS41 Ni ppm 0.2	ME-MS41 P ppm 10	ME-MS41 Pb ppm 0.2	ME-MS41 Rb ppm 0.1	ME-MS41 Re ppm 0.001	ME-MS41 S % 0.01	ME-MS41 Sb ppm 0.05	ME-MS41 Sc ppm 0.1	ME-MS41 Se ppm 0.2	ME-MS41 Sn ppm 0.2	ME-MS41 Sr ppm 0.2	ME-MS41 Ta ppm 0.01	ME-MS41 Te ppm 0.01
131001		0.08	0.16	2.6	480	1.3	0.6	0.002	0.02	0.25	0.7	0.2	0.2	23.1	<0.01	<0.01
131002		0.02	0.90	69.2	50	13.1	11.9	<0.001	0.01	0.27	3.2	0.2	2.0	8.4	<0.01	<0.01
131003		0.02	0.46	3.6	140	8.7	8.4	<0.001	0.01	0.17	4.9	0.2	1.5	29.8	<0.01	<0.01
131004		0.02	0.92	0.9	20	13.4	7.9	<0.001	0.02	0.25	2.6	0.2	1.5	1.8	<0.01	<0.01
131005		0.01	0.64	0.5	10	21.2	21.4	<0.001	0.01	0.18	1.7	0.2	2.7	4.2	<0.01	<0.01
131006		0.01	0.47	1.2	10	26.7	20.1	<0.001	0.01	0.27	1.8	0.2	1.5	4.4	<0.01	<0.01
131007		0.01	0.35	0.5	10	34.8	20.0	<0.001	0.01	0.13	1.8	0.3	2.0	6.1	<0.01	<0.01
131008		0.10	0.46	3.2	290	10.6	12.1	0.001	0.29	0.38	6.2	0.3	0.5	6.9	<0.01	0.06
131009		0.01	0.17	54.3	30	309	1.3	<0.001	0.13	1.38	0.6	<0.2	0.2	14.0	<0.01	0.07
131010		0.01	0.16	1.9	60	27.0	3.5	<0.001	0.02	8.63	1.0	<0.2	0.3	7.0	<0.01	<0.01
131060		0.01	0.16	1.3	40	6120	1.7	<0.001	0.60	1890	0.4	0.3	<0.2	8.7	<0.01	<0.01
131061		0.01	0.10	32.5	1170	8.4	4.1	0.013	3.18	1.32	2.7	3.6	0.2	5.7	<0.01	0.18

***** See Appendix Page for comments regarding this certificate *****

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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 2-AUG-2010
Account: EIASQI

Project: SQI10-04

CERTIFICATE OF ANALYSIS TR10097407

Sample Description	Method Analyte Units LOR	ME-MS41 Th ppm 0.2	ME-MS41 Ti % 0.005	ME-MS41 Tl ppm 0.02	ME-MS41 U ppm 0.05	ME-MS41 V ppm 1	ME-MS41 W ppm 0.05	ME-MS41 Y ppm 0.05	ME-MS41 Zn ppm 2	ME-MS41 Zr ppm 0.5
131001		<0.2	0.007	<0.02	<0.05	17	0.14	0.50	12	<0.5
131002		14.4	<0.005	0.10	5.05	8	0.09	13.15	75	32.6
131003		13.1	<0.005	0.07	2.43	14	0.08	9.17	59	15.6
131004		15.8	<0.005	0.07	6.89	<1	0.10	15.10	40	55.2
131005		16.7	<0.005	0.17	2.31	1	0.06	12.05	98	22.3
131006		17.8	<0.005	0.15	3.59	1	0.06	12.95	42	26.2
131007		18.6	<0.005	0.16	2.86	<1	0.06	16.20	99	21.3
131008		6.3	0.049	0.29	0.34	11	0.16	14.55	23	1.7
131009		0.8	<0.005	0.10	0.44	9	<0.05	2.34	14	0.7
131010		2.1	<0.005	0.10	2.25	6	0.58	3.83	20	1.3
131060		0.6	<0.005	0.04	0.69	1	0.15	1.04	4160	<0.5
131061		2.5	<0.005	0.02	2.80	36	0.22	11.80	45	25.6

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To: **EQUITY EXPLORATION CONSULTANTS LTD.**
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 7-JUL-2010
Account: EIASQI

CERTIFICATE WH10084156

Project: SQI10-01
P.O. No.: SQI10-01_4
This report is for 13 ~~Soil~~ silt samples submitted to our lab in Whitehorse, YT, Canada on 24-JUN-2010.
The following have access to data associated with this certificate:

EQUITY ENG E-MAIL	DARCY BAKER	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
ME-MS41	51 anal. aqua regia ICPMS	

To: **EQUITY EXPLORATION CONSULTANTS LTD.**
ATTN: DARCY BAKER
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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VANCOUVER BC V6C 1E5

Finalized Date: 7-JUL-2010
Account: EIASQI

Project: SQI10-01

CERTIFICATE OF ANALYSIS WH10084156

Sample Description	Method	WEI-21	Au-AA23	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Recvd Wt.	Au	Ag	Al	As	Au	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.02	0.005	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1
G091451		0.36	<0.005	0.09	2.02	4.1	<0.2	<10	260	0.27	0.14	0.60	0.24	32.4	11.7	17
G091452		0.62	<0.005	0.08	2.22	0.9	<0.2	<10	420	0.57	0.24	0.69	0.40	71.5	16.7	19
G091453		0.50	<0.005	0.10	0.98	10.8	<0.2	<10	160	0.29	0.08	0.49	0.29	30.9	10.6	22
G091454		0.52	<0.005	0.15	1.67	29.7	<0.2	<10	130	0.42	0.22	0.56	0.31	31.7	17.7	33
G091455		0.36	<0.005	0.10	1.39	7.2	<0.2	<10	100	0.28	0.16	0.38	0.16	24.4	12.9	29
G091456		0.46	<0.005	0.21	1.95	38.6	<0.2	<10	140	0.53	0.34	0.57	0.46	28.8	16.5	33
G091457		0.52	0.006	0.13	2.12	51.8	<0.2	<10	390	0.48	0.19	0.73	0.12	51.5	9.0	18
I034301		0.18	<0.005	0.07	2.02	4.0	<0.2	<10	230	0.31	0.10	0.61	0.25	32.3	11.6	19
I034302		0.22	<0.005	0.10	2.52	3.8	<0.2	<10	290	0.32	0.18	0.71	0.21	40.0	13.0	21
I034303		0.20	<0.005	0.35	1.72	61.7	<0.2	<10	110	0.54	0.74	0.73	0.60	31.6	14.3	34
I034304		0.20	<0.005	0.48	1.66	95.0	<0.2	<10	110	0.58	0.63	0.61	0.37	28.3	12.5	29
I034305		0.22	0.014	0.73	2.04	202	<0.2	<10	120	0.69	2.49	0.57	0.70	26.5	27.1	40
I034306		0.36	0.100	0.31	1.60	45.9	<0.2	<10	80	0.40	0.67	0.58	0.32	18.40	12.1	39

***** See Appendix Page for comments regarding this certificate *****

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VANCOUVER BC V6C 1E5

Finalized Date: 7-JUL-2010
Account: EIASQI

Project: SQI10-01

CERTIFICATE OF ANALYSIS WH10084156

Sample Description	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
Analyte	Cs	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na
Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
LOR	0.05	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01
G091451	1.90	9.4	3.34	7.38	0.14	0.04	0.04	0.038	0.39	16.6	20.0	0.78	821	0.57	0.03
G091452	2.93	16.8	4.78	9.50	0.26	0.12	0.02	0.069	0.83	38.3	14.7	1.26	1320	0.97	0.04
G091453	3.80	19.8	2.53	3.23	0.10	0.03	0.03	0.015	0.06	15.7	9.6	0.34	492	1.63	0.02
G091454	5.03	21.0	2.85	5.95	0.10	0.03	0.04	0.021	0.11	14.6	14.3	0.62	902	1.30	0.03
G091455	2.82	13.6	2.34	6.13	0.07	0.02	0.04	0.019	0.07	11.9	10.4	0.45	652	1.26	0.02
G091456	6.76	24.2	2.72	6.93	0.09	0.03	0.05	0.024	0.10	12.3	15.6	0.65	911	1.44	0.04
G091457	1.94	14.7	2.75	7.24	0.14	0.07	0.07	0.027	0.16	32.3	17.1	0.48	793	2.21	0.04
I034301	1.47	10.6	3.14	6.95	0.13	0.04	0.02	0.022	0.25	15.4	23.8	0.72	602	0.59	0.04
I034302	2.43	12.9	3.66	8.78	0.18	0.06	0.08	0.027	0.56	22.7	21.9	0.99	806	0.55	0.04
I034303	6.54	34.5	2.58	5.88	0.10	0.03	0.06	0.021	0.10	17.0	17.4	0.63	485	1.88	0.04
I034304	7.46	23.8	2.61	6.31	0.09	0.03	0.09	0.031	0.08	15.4	14.2	0.54	458	2.05	0.03
I034305	10.15	43.1	2.96	6.91	0.10	0.03	0.07	0.028	0.11	12.8	17.7	0.68	796	2.50	0.04
I034306	6.07	38.9	2.47	5.85	0.09	0.02	0.04	0.019	0.07	8.9	16.3	0.60	379	3.01	0.03

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SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 7-JUL-2010
Account: EIASQI

Project: SQI10-01

CERTIFICATE OF ANALYSIS WH10084156

Sample Description	Method / Analyte / Units / LOR	ME-MS41 Nb ppm 0.05	ME-MS41 Ni ppm 0.2	ME-MS41 P ppm 10	ME-MS41 Pb ppm 0.2	ME-MS41 Rb ppm 0.1	ME-MS41 Re ppm 0.001	ME-MS41 S % 0.01	ME-MS41 Sb ppm 0.05	ME-MS41 Sc ppm 0.1	ME-MS41 Se ppm 0.2	ME-MS41 Sn ppm 0.2	ME-MS41 Sr ppm 0.2	ME-MS41 Ta ppm 0.01	ME-MS41 Te ppm 0.01	ME-MS41 Th ppm 0.2
G091451		2.00	10.4	590	5.1	47.6	<0.001	0.04	0.23	6.8	0.6	3.6	42.6	<0.01	0.02	3.7
G091452		1.06	17.1	1010	11.1	51.3	<0.001	0.02	0.40	14.3	1.2	2.9	42.4	0.01	0.01	11.4
G091453		0.72	22.5	870	5.3	9.0	0.001	0.03	0.64	3.3	1.3	4.6	35.9	<0.01	0.03	2.4
G091454		1.18	25.4	890	17.6	16.5	<0.001	0.04	1.06	4.3	0.7	3.7	46.8	<0.01	0.03	2.2
G091455		0.97	19.6	610	12.8	15.2	<0.001	0.04	0.73	3.2	0.5	1.2	27.5	<0.01	0.02	1.3
G091456		1.23	22.2	980	24.0	14.5	<0.001	0.05	1.21	4.5	0.7	3.4	54.7	0.01	0.04	1.7
G091457		2.17	10.6	800	9.0	25.1	0.001	0.05	2.00	8.0	1.0	2.2	55.8	0.01	0.02	6.2
I034301		1.98	12.5	770	4.7	33.9	<0.001	0.04	0.36	6.5	0.6	1.7	40.7	<0.01	0.02	4.1
I034302		2.08	14.1	950	6.0	51.8	<0.001	0.04	0.58	9.3	0.8	1.0	43.9	<0.01	0.02	4.8
I034303		1.10	23.5	780	25.1	15.1	<0.001	0.07	1.68	4.3	0.8	1.4	65.7	<0.01	0.05	2.5
I034304		0.96	19.3	870	44.3	15.6	<0.001	0.08	1.88	3.5	0.8	1.9	48.1	<0.01	0.05	1.3
I034305		1.18	27.7	890	48.4	16.6	<0.001	0.09	2.78	4.5	0.9	1.7	52.6	0.01	0.11	1.5
I034306		1.17	22.2	690	16.1	12.1	<0.001	0.05	1.53	3.7	0.6	3.8	40.2	<0.01	0.04	2.0

***** See Appendix Page for comments regarding this certificate *****

ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY
ALS Canada Ltd.
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To: EQUITY EXPLORATION CONSULTANTS LTD.
SUITE 200, 900 WEST HASTINGS STREET
VANCOUVER BC V6C 1E5

Finalized Date: 7-JUL-2010
Account: EIASQI

Project: SQI10-01

CERTIFICATE OF ANALYSIS WH10084156

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Ti	Tl	U	V	W	Y	Zn	Zr
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.005	0.02	0.05	1	0.05	0.05	2	0.5
G091451		0.164	0.28	2.67	74	2.39	10.90	86	1.2
G091452		0.141	0.41	1.79	102	0.22	28.3	119	3.4
G091453		0.047	0.07	1.32	44	0.13	10.00	57	0.5
G091454		0.098	0.18	1.06	65	0.29	8.47	70	0.8
G091455		0.079	0.12	0.89	62	0.15	4.76	55	0.5
G091456		0.109	0.22	1.26	73	0.26	8.76	72	1.1
G091457		0.092	0.20	9.49	60	0.39	25.2	57	2.2
I034301		0.157	0.21	3.64	72	0.15	10.75	83	1.2
I034302		0.186	0.36	3.12	84	0.36	15.95	84	1.8
I034303		0.086	0.26	3.97	57	0.46	9.23	71	0.8
I034304		0.075	0.21	2.21	62	0.16	8.39	68	0.7
I034305		0.098	0.37	1.95	69	0.60	9.21	76	1.0
I034306		0.100	0.22	2.83	63	0.82	5.56	57	0.7

***** See Appendix Page for comments regarding this certificate *****

Appendix D: Geologist’s Certificates

GEOLOGIST'S CERTIFICATE

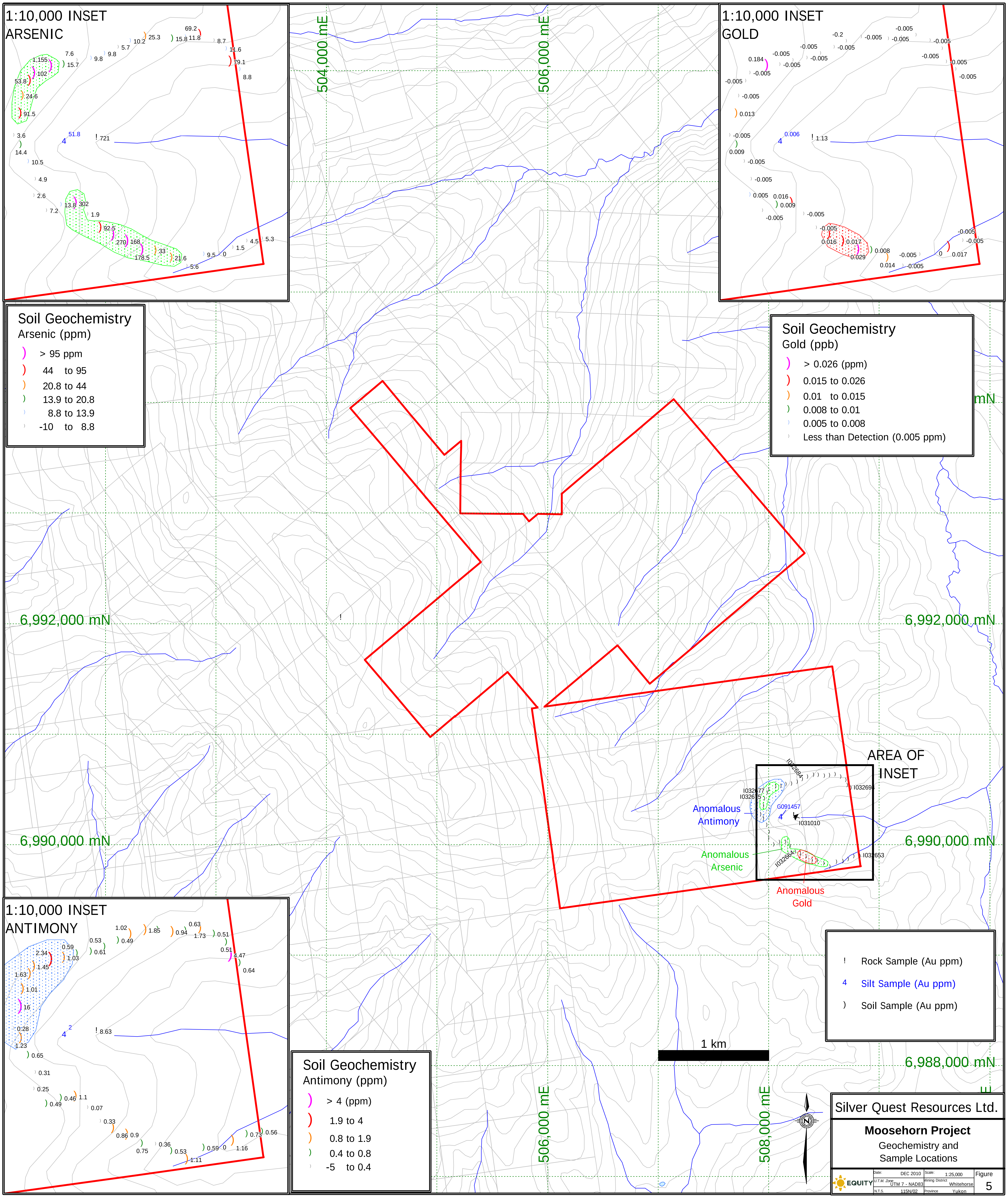
Darcy E.L. Baker
Suite 114 – 2635 Prince Edward Street,
Vancouver, BC, Canada

I, Darcy Baker, P.Geo. do hereby certify that:

- I am a Geologist and President of Equity Exploration Consultants Ltd., with offices at Suite 200–900 West Hastings Street in the City of Vancouver, B.C., in the Province of British Columbia.
- I am a member in good standing (#33,448) of the Association of Professional Engineers and Geoscientists of British Columbia.
- I am a graduate of Dalhousie University (1997) with an Honours Bachelor of Science degree in Geology, and am a graduate of the University of Newcastle, Australia (2003) with a Doctor of Philosophy degree in Geology, and I have practiced my profession continuously since 1997.
- Since 1997 I have been involved in mineral exploration for gold, silver, copper, uranium, molybdenum, lead and zinc across Canada and in Alaska, Nevada and Australia.
- I am a Consulting Geologist and principal of Equity Exploration Consultants Ltd. (a geological consulting and contracting firm) and have been so since May 2003.
- I managed the Yukon field exploration campaigns for Silver Quest during 2010.
- I am independent of Silver Quest.

Dated at Vancouver, British Columbia, this 17th day of Dec., 2010.

Darcy Baker, Ph.D., P.Geo.


1:10,000 INSET
ARSENIC
1:10,000 INSET
GOLD
1:10,000 INSET
ANTIMONY
504,000 mE
506,000 mE
508,000 mE
6,992,000 mN
6,990,000 mN
6,988,000 mN
Soil Geochemistry
Arsenic (ppm)
> 95 ppm
44 to 95
20.8 to 44
13.9 to 20.8
8.8 to 13.9
-10 to 8.8
Soil Geochemistry
Gold (ppb)
> 0.026 (ppm)
0.015 to 0.026
0.01 to 0.015
0.008 to 0.01
0.005 to 0.008
Less than Detection (0.005 ppm)
Soil Geochemistry
Antimony (ppm)
> 4 (ppm)
1.9 to 4
0.8 to 1.9
0.4 to 0.8
-5 to 0.4
AREA OF
INSET
Anomalous
Antimony
Anomalous
Arsenic
Anomalous
Gold
! Rock Sample (Au ppm)
4 Silt Sample (Au ppm)
) Soil Sample (Au ppm)
1 km
Silver Quest Resources Ltd.
Moosehorn Project
Geochemistry and
Sample Locations
DEC 2010
1:25,000
Figure
5
UTM 7 - NAD83
Whitehorse
115N/02
Yukon
EQUITY