095172

REPORT ON PROSPECTING AND GRID ESTABLISHMENT – RED RIDGE PROPERTY

WHITEHORSE MINING DISTRICT

SEPT. 4, 6, 11 - 2009

NTS MAP # 105D06

AZURITE 1 - 7	BB 1 – 4
LA 1 – 11	WS 1 – 5
WG 1 –2	UNION - 1

LOCATED AT 495000 E - 6691500 N

UTM ZONE 8 - NAD 83

REGISTERED OWNERS – B. SCOTT – 50% L. BRATVOLD – 50%

REPORT PREPARED BY BRIAN SCOTT

FEB. 10 2010

INTRODUCTION

The 2009 field program on Red Ridge consisted of the layout and installation of a 10.2 line/kilometer grid on the heavily mineralized eastern portion of the property. This was intended to be phase one of a proposed program of soil sampling, and perhaps geophysics, which will be carried out during the 2010 field season. As well as the grid installation, limited prospecting was also carried out in the same general area of the property.

The 2009 fieldwork was designed to follow-up on mini-excavator trenching and sampling carried out in 2007, which returned impressive silver, copper and molybdenum values from the eastern section of the property (see appendix E).

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LOCATION AND ACCESS

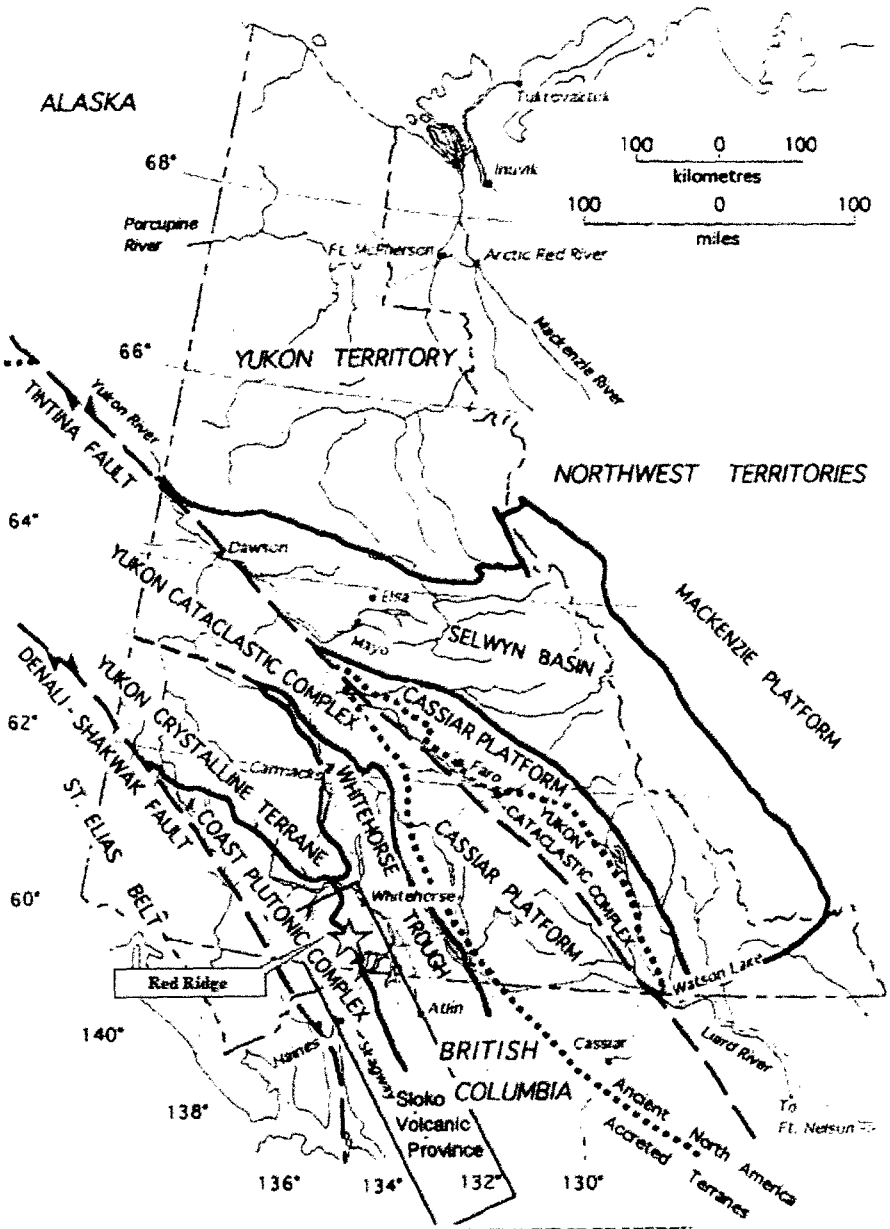
The Red Ridge property is located in the southwestern Yukon Territory approximately 40 kilometers south of Whitehorse. The claims cover part of the ridge known as Red Ridge, separating Thompson and Morrison Creeks from the Watson River.

Access to the property is from the paved South Klondike Highway and then 19 kilometers on the gravel Annie Lake road. From kilometer post 19, a four wheel drive road leads to the property. ATV roads throughout the property give access to the mineralized occurrences.

PROPERTY STATUS

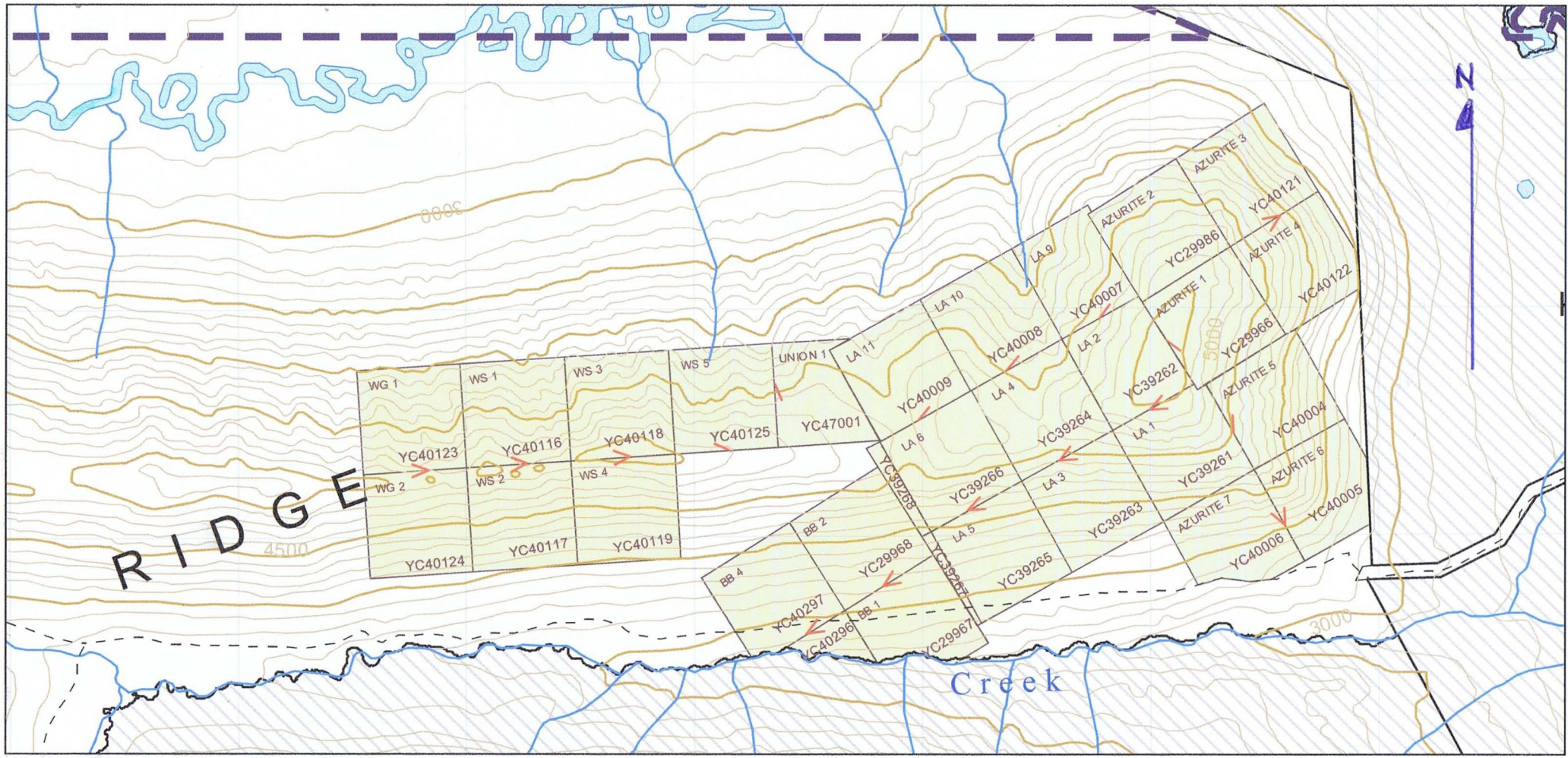
The property consists of 30 unsurveyed quartz mineral claims. The recorded owners of the claims are Brian Scott and Larry Bratvold, each holding a 50% interest. A list of claims, claim numbers, and expiry date (with acceptance of this report) follows:

AZURITE 1	YC29966	2011 – 01 – 02
AZURITE 2	YC29986	2011 – 01 – 13
AZURITE 3 – 4	YC40121 – 2	2011 – 01 – 04
AZURITE 5 – 7	YC40004 – 7	2010 – 12 – 15
BB 1 – 2	YC29967 – 8	2011 – 01 – 02
BB 3 – 4	YC40296 – 7	2011 – 03 – 20
LA 1 – 8	YC39261 – 8	2011 – 05 – 10
LA 9 – 11	YC40007 – 9	2011 – 12 – 15
WS 1 – 4	YC40116 – 9	2011 – 01 – 27
WS 5	YC40125	2011 – 01 – 27
WG 1 – 2	YC40123 – 4	2011 – 01 – 27
UNION 1	YC47001	2010 – 12 –14



REGIONAL GEOLOGY OF RED RIDGE PROPERTY

FIG. 1 - PROJECT MAP LOCATION



METERS.

0 500 1000

FIG. 2 - CLAIM MAP
NTS 105D06

CLIMATE, TOPOGRAPHY AND VEGETATION

The climate in the area of the Red Ridge property is variable with hot summers and long cold winters. Precipitation is light, averaging about 40 cm annually with heavy snowfalls occurring during the winter months.

Red Ridge is situated at the eastern flank of the Coast Mountains, topography in the area is rugged. Elevations on the property range from 1050 to 1650 meters above sea level. Glaciation has greatly modified the area, and glacial features such as u-shaped valleys, arêtes and cirques are common.

Vegetation consists of stunted spruce, jack pine, and poplar. Alpine shrubs and willows occur above 1150 elevation along with alpine grasses.

REGIONAL GEOLOGY (summarized from Doherty and Hart 1988)

The Red Ridge property is situated on the eastern flank of the Coast Plutonic Belt. Regionally, the district is underlain by a Jurassic-Triassic volcano-sedimentary package intruded by the Cretaceous Coast Plutonic Complex. These units are unconformably overlain by the Tertiary Skukum Group volcanics. Precious metal mineralization in quartz veins and shear zones throughout the district are associated with hypabyssal intrusives of the Skukum Group volcanics.

Jurassic-Triassic andesitic flows and breccias outcrop throughout the district. These flows are overlain by the Lewes River Group rocks. Disconformably overlying the Lewes River Group are the Jurassic Laberge and Tantalus Formation. The Laberge Group consists of siliclastic sedimentary rocks with minor andesite. The Tantalus Formation is comprised of finer siliclastic sedimentary rocks including chert pebble conglomerate.

The Jurassic-Triassic assemblage has been intruded by quartz monzonites, granites, granodiorites and diorites of the Cretaceous Coast Plutonic Complex. The Jurassic-Triassic package and the Coast Plutonic Complex outcrop throughout the district.

The Skukum Group Volcanics unconformably overlie the older units. This group is comprised of felsic pyroclastics, tuffs and flows, andesitic flows and breccias, dacite flows, basalt and volcaniclastic sediments. Associated low level intrusives complete the Skukum Group lithologies.

PROPERTY GEOLOGY

Property geology appears to be much more complex than outlined in the previously described regional mapping. Rock outcrops are restricted to ridge flanks, and probably constitute less than 25% of the total property area.

Mafic to intermediate unnamed volcanic rocks of probable lower Mesozoic age are exposed throughout the Red Ridge property. They are typically black, fine grained basaltic andesite flows. Minor volcanic breccias and intervolcanic sediments are also present. Alteration includes silicification and propylitization. These units are in fault contact with other Mesozoic sediments and volcanics and are intruded by granodiorite.

Fine grained sedimentary rocks of the Jurassic Laberge Group are exposed at the east-central part of the ground. Argillites, limestones, cherts and quartzites comprise this unit. Silicification and skarnification are present, particularly near intrusive contacts.

Light coloured, sometimes rusty weathering, rhyolite and andesite has intruded all other rock units on the property as dykes and possible sills. These are probably a hypabyssal equivalent to the Eocene Skukum group. Remnant porphyritic to subporphyritic and flow banded textures are present, but they are commonly aphanitic. Pyrite, usually weathered, is a common constituent. These late stage magmatic dykes and sills are emplaced along zones of structural weakness, including faults and sedimentary bedding planes.

A large prominent gossan occurs along the central part of Red Ridge. It is attributed to hornfelsed metasediments where primary pyrite has been reduced to pyrrhotite during contact metamorphism with subsequent surface oxidation. Gossans not directly associated with exposed intrusive dykes and the overall size of the metamorphic aureole on the Red Ridge property could be suggestive of a large buried intrusion as a possible source of alteration and mineralization.

Cretaceous medium grained granodiorite intrudes the lower Mesozoic strata in several locations on the Red Ridge property. The intrusion is the prominent rock type on the east half of the property. Porphyry copper style mineralization occurs within the granodiorite on this part of the property. Although the granodiorite in this zone is texturally similar to the granodiorite on other parts of the property, it may represent a younger phase. This intrusive body underlies a large significant gold/silver geochemical anomaly.

A possible new deposit type (RIRGS – "reduced" intrusive related gold system) may be applicable to portions of the Red Ridge property (see appendix C).

HISTORY

Considerable prospecting was carried out in the Wheaton and Watson River areas starting in the early 1900s, culminating in the discovery of numerous gold and silver deposits and occurrences. The Legal Tender (gold/silver vein), Gold Hill (gold vein), and the Idaho Hill (gold/silver/lead/zinc) veins were discovered within 5 kilometers of the Red Ridge property during this period. Intermittent exploration and prospecting in the district has been ongoing since that time.

In 1981 Agip Canada Ltd discovered a gold ore body at Mt. Skukum, some 23 kilometers from Red Ridge, and started a resurgence of exploration activity in the area. This era of exploration resulted in Omni Resources Ltd discovering additional ore bodies at Skukum Creek and Goddell Gully which have since been acquired by Tagish Lake Gold Corp. Tagish Lake Gold Corp has announced that they have a currently defined, measured, plus indicated resource of 1,120,000 tonnes grading 8g/t Au and 153.1 g/t Ag in their Skukum Creek and Goddell Gully deposits. Current work is underway to extend their reserves before going into production.

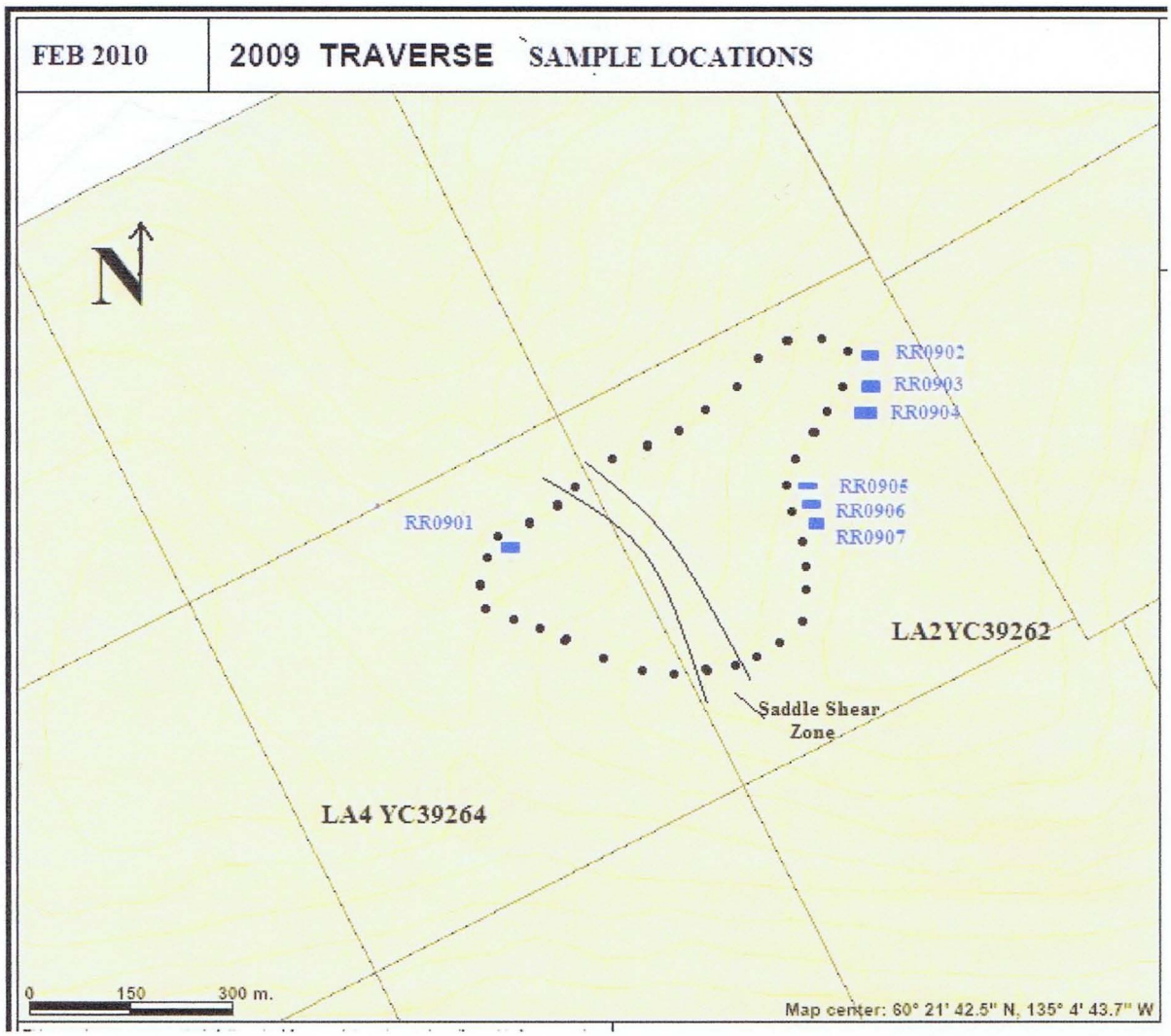
Exploration for porphyry copper/molybdenum on Red Ridge was done by Inco Limited in the early 1970s. No details of this work is available, since no assessment reports were ever filed.

Precious metal exploration wasn't initiated on Red Ridge until 1985 when Havilah Gold Mines and New Era Developments discovered several gold/silver veins on Red Ridge. Exploration consisted of prospecting, soil and rock geochemistry, mechanical trenching, and exploratory diamond drilling.

Veins consist of bleached and sheared wall rock up to 5 meters wide which contain quartz veins mineralized with pyrite, galena, chalcopyrite and sphalerite. Mineralized quartz assayed up to 1.12 oz/t Au. A barite/tetrahedrite vein returned values to 810 oz/t Ag. Precious metal values, wallrock associations, structural control, and surface expressions of mineralization are considered to be consistent with those that led to the discovery of the Rainbow-Road Zone located at nearby Skukum Creek.

Prospector Larry Bratvold staked the property in 2004 and 2005 to cover the known mineral occurrences and to investigate the bulk tonnage potential of the calcareous sediments and felsic intrusives. Prospecting was carried out by Scott and Bratvold in 2006, and excavator trenching in 2007. The property was optioned by Prize Mining Corp. in fall 2007, and initial sampling was very encouraging (see PRZ news release Oct.29/07 – Appendix E). Prize announced their intention to follow up with extensive soil sampling and geophysics, however the global financial crisis severely affected their ability to raise exploration funding, and they were forced to return the property to the vendors.

A prospecting traverse was made through the LA2 & LA4 claims on Sept.11 2009. Outcrop was limited to exposures created by road cuts during the 1980's drill program with the exception of a rhyolite dyke paralleling the Saddle Shear Zone. Seven samples were collected and sent in for multi element ICP and gold analysis. Sample descriptions and results are included in the Rock Geochemistry section of this report and are summarized here.



SAMPLE RR0901

This sample was taken from a one meter wide limonite stained quartz vein exposed for approximately 8 meters in a road cut. It is located within granodiorite and strikes northwest. The quartz is vuggy with no sign of sulphides. Assay results were encouraging returning 3.15 g/t Au. this sample was anomalous in Ag (21.7 ppm), Pb (442 ppm) and Zn (189 ppm). Follow up sampling is needed in this area.

SAMPLE RR0902
This sample was taken from a road cut exposure of limonite stained altered granodiorite. Assay results show moderately anomalous copper values (464 ppm). All other elements were of minimum values.

SAMPLE RR0903
This sample was taken of similar material to the previous sample further along the road cut. It showed moderately anomalous values of zinc (510 ppm).

SAMPLE RR0904
This sample was also bleached and limonite stained altered granodiorite. No sulphides are present in the granodiorite. It was anomalous in gold .76 g/t and Pb (2980 ppm) with slightly elevated zinc (129 ppm).

The felsic granodiorite is the dominant rock in this section of the property and the results from the 3 samples indicate it's potential to host both precious and base metal values. A higher density of sampling is required to assess its potential.

SAMPLE RR0905
Road cut sample of silicified granodiorite. No significant anomalous value contained in the sample.

SAMPLE RR0906
Sample taken from road cut. It consisted of manganese stained quartz carbonate. Slightly anomalous in Pb (162 ppm) and Zn (180 ppm).

SAMPLE RR0907

Sample was taken from a 10 meter wide stockwork zone of very rusty, vuggy and brecciated volcanics (andesite?) and quartz. The sample was anomalous in Ag (10.6 ppm), Cu (386 ppm), and Zn (666 ppm). This zone is bordered on each side by granodiorite and appears to be a shear zone connected to the Saddle Shear, the nearby Don Zone or both.

The host rock throughout the traverse was a felsic granodiorite with the exception of the Saddle Shear zone and the stockwork zone. A rhyolite dyke was found parallel to the east side of the Saddle zone.

SAMPLE #	LOCATION	DESCRIPTION	Au (g/t)	Ag (ppm)	Pb (ppm)	Cu (ppm)	Zn (ppm)
RR0901	495566E 6691606N	road cut outcrop grab gossanous quartz vuggy no sulphides	3.15	21.7	442	37	189
RR0902	495940E 6691820N	road cut outcrop grab limonite stained granodiorite	<0.03	0.7	8	464	19
RR0903	495928E 6691798N	Grab gossanous bleached granodiorite	<0.03	0.3	16	6	510
RR0904	495923E 6691789N	as above no sulphides	0.76	>30	2980	19	129
RR0905	495895E 6691707N	Road cut outcrop high zone silicified granodiorite no sulphides	<0.03	0.28	8	1.03	29
RR0906	495900E 6691680N	middle of road manganese stained quartz/carbonate	<0.03	1.0	162	7	180
RR0907	495904E 6691692N	very rusty stockwork weathered vugs no sulphides	<0.03	10.6	66	387	666

GRID ESTABLISHMENT

To follow up on impressive sampling results from the 2007 trenching program, and subsequent recommendations from Prize Mining geologist Linda Dandy (see appendix E), a 10.2 line/kilometer grid was established during the 2009 field season. The grid covers four known mineralized zones on the eastern portion of Red Ridge (Saddle, Don, East and Moly zones). An E-W baseline (azimuth 90 degrees) 425 meters long was set out on claims LA 2(YC39262) and AZURITE 1 (YC29966). A total of eighteen N-S (azimuth 180 degrees) crosslines intersect the baseline at 25 meter intervals. Stations were also established at 25 meter centres along all crosslines. The grid was laid out using compass and chain, and was not slope corrected. All stations on the baseline were marked by picket, crossline stations were picketed every 50 meters, with intermediate stations marked by flagging. Grid control is provided by station L1 + 00, which is located 40 meters due north of the four post junction of claims LA 1, LA 2, AZURITE 1 and AZURITE 5.

RECOMMENDATIONS

Soil sampling from B horizon material should be carried out at all stations on the 2009 grid, and submitted for multi-element ICP analysis. Various geophysical methods could also be employed utilizing the same grid.

Additional prospecting and mapping should be carried out to follow up on the encouraging results returned from limited sampling described in this report.

RED RIDGE GRID DETAIL
SEPT. 2009.

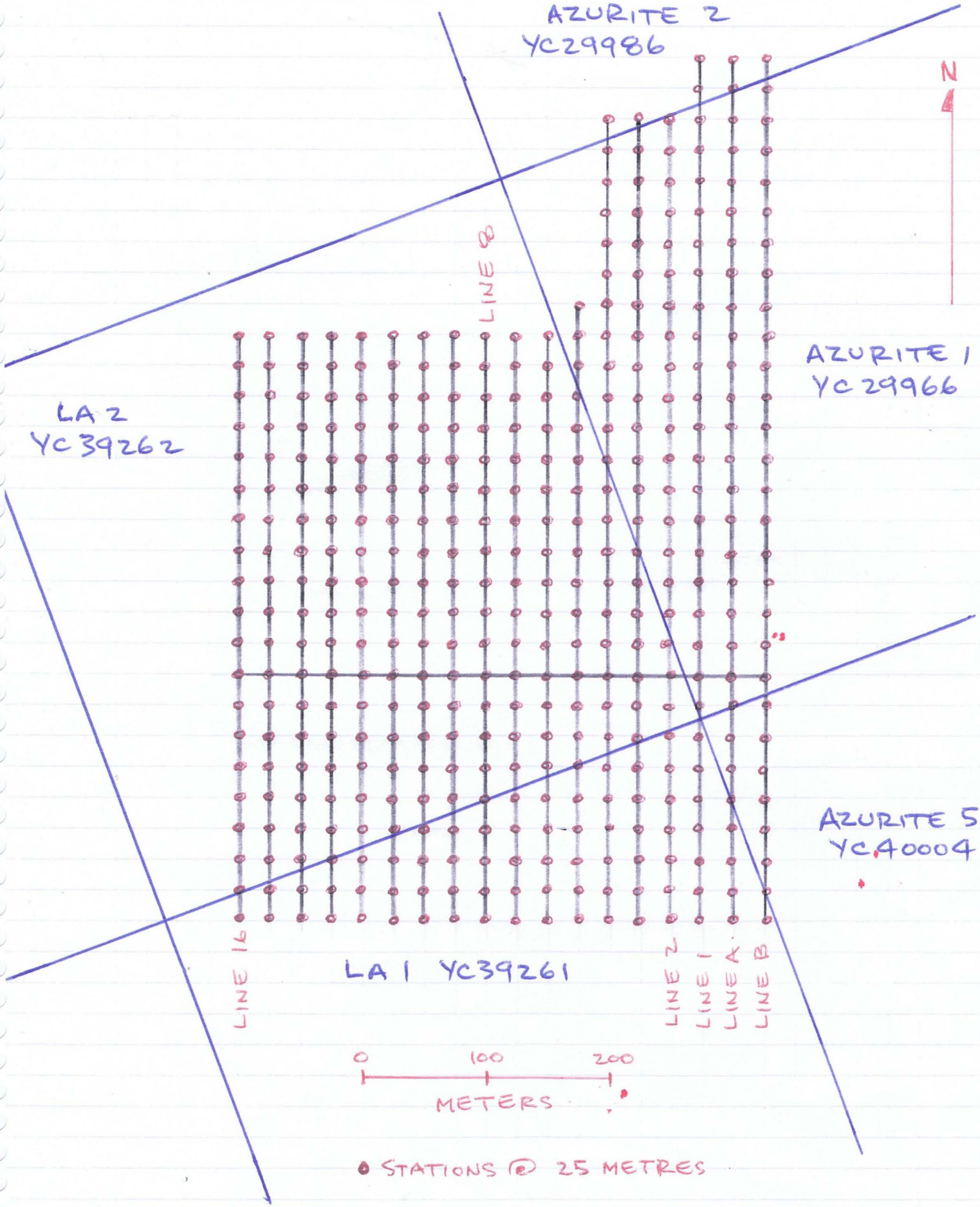


FIG. 3.

APPENDICES

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Geochemical & Assay

CERTIFICATE OF ASSAY AW 2009-8151

Larry Bratvold & Ken Wilbern
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Carcross, YT
Y0B 1B0

2-Nov-09

No. of samples received: 42
Sample Type: Rock
Project: Various
Submitted by: Larry Bratvold

ET #.	Tag #	Au (g/t)	Au (oz/t)	Ag (g/t)	Ag (oz/t)	Cu (%)	Pb (%)	Zn (%)
1	SK0901	1.89	0.055	292	8.52	8.92		10.5
2	SK0902	0.37	0.011					7.02
3	SK0903	0.59	0.017					6.55
4	SK0904	0.83	0.024					3.40
5	SK0905	0.31	0.009			1.02		1.42
6	SK0906	0.60	0.017	76.7	2.24	2.22		11.4
7	SK0907	1.45	0.042	92.3	2.69	2.58		11.2
8	SK0908	0.07	0.002					2.89
9	SK0909	0.61	0.018	51.0	1.49	1.49		7.60
10	SK0910	0.09	0.003					
11	FL0901	<0.03	<0.001					
12	FL0902	<0.03	<0.001					
13	FL0903	<0.03	<0.001					1.26
14	FL0904	<0.03	<0.001				1.19	1.54
15	FL0905	0.05	0.001					12.6
16	FL0906	<0.03	<0.001					
17	FL0907	<0.03	<0.001					1.70
18	FL0908	<0.03	<0.001					
19	FL0909	<0.03	<0.001				2.74	2.89
20	FL0910	<0.03	<0.001					1.60
21	RR0901	3.15	0.092					
22	RR0902	<0.03	<0.001					
23	RR0903	<0.03	<0.001					
24	RR0904	0.76	0.022					
25	RR0905	<0.03	<0.001					

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A2

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StewartGroup
Geochemical & Assay

Larry Bratvold & Ken Wilbern AW09-8151

2-Nov-09

ET #.	Tag #	Au (g/t)	Au (oz/t)	Ag (g/t)	Ag (oz/t)	Cu (%)	Pb (%)	Zn (%)
~~26~~	~~RR0906~~	~~<0.03~~	~~<0.001~~					
~~27~~	~~RR0907~~	~~<0.03~~	~~<0.001~~					
28	RMA0901	0.08	0.002					
29	RMA0902	63.5	1.852	203	5.92			
30	RMA0903	14.4	0.418	4280	124.82	1.88	49.7	9.39
31	RMA0904	111	3.223	2200	64.16	1.20	49.9	6.47
32	RMA0905	29.5	0.859	2440	71.16	0.93	65.3	5.16
33	RMA0906	1.59	0.046					
34	RMA0907	5.35	0.156	840	24.50		14.2	
35	RMA0908	5.05	0.147	1120	32.66		16.4	
36	RMA0909	33.4	0.973	364	10.62		19.8	7.36
37	RMA0910	29.3	0.853	210	6.12		6.92	1.44
38	RMA0911	23.2	0.675	84.7	2.47		6.15	1.16
39	RMA0912	0.63	0.018	470	13.71		7.77	
40	RMA0913	37.5	1.094	310	9.04		18.7	7.96
41	RMA0914	11.3	0.328	3600	104.99		42.1	
42	RMA0915	3.95	0.115	1300	37.91		23.4	
QC DATA:								
Repeat:								
1	SK0901	1.96	0.057	298	8.69	8.97		10.3
10	SK0910	0.09	0.003					
19	FL0909	<0.03	<0.001					
29	RMA0902	63.5	1.852	208	6.07			
36	RMA0909	43.5	1.269					
Resplit:								
1	SK0901	1.97	0.057					
36	RMA0909	44.5	1.298					
Standard:								
SJ39		2.48	0.072					
SJ39		2.45	0.071					
Pb129				104	3.03		1.24	2.02
Cu120						1.54		

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02-Nov-09

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ICP CERTIFICATE OF ANALYSIS AW 2009- 8151

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No. of samples received: 42
Sample Type: Rock
Project: Various
Submitted by: Larry Bratvold

Values in ppm unless otherwise reported

Et #.	Tag #	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
1	SK0901	>30	0.21	<5	<5	1795	0.65	>1000	38	56	>10000	>10	<10	0.11	825	13	0.03	6	1870	14	<5	140	6	<0.01	<10	6	30	3	>10000
2	SK0902	9.5	1.45	<5	5	180	4.91	>1000	11	81	272	3.81	<10	0.41	4851	9	0.03	10	430	102	<5	<20	35	0.02	<10	29	<10	5	>10000
3	SK0903	18.1	0.87	15	15	420	2.51	>1000	17	144	6449	4.04	<10	0.15	2685	155	0.02	10	820	<2	<5	20	32	<0.01	<10	13	20	3	>10000
4	SK0904	3.7	0.61	<5	5	610	1.78	>1000	8	131	188	5.67	<10	<0.01	1141	14	0.02	8	520	18	<5	<20	8	<0.01	<10	9	20	4	>10000
5	SK0905	23.8	1.11	<5	15	260	2.83	561	8	158	>10000	3.00	<10	0.17	1999	28	0.08	12	530	18	<5	20	55	0.02	<10	15	20	4	>10000
6	SK0906	>30	0.51	<5	<5	800	2.01	>1000	32	99	>10000	6.39	<10	0.13	2050	65	0.02	9	910	180	<5	20	31	<0.01	<10	9	20	3	>10000
7	SK0907	>30	0.44	<5	<5	1590	1.69	>1000	32	90	>10000	6.74	<10	0.15	1877	34	0.02	8	1220	192	<5	40	23	<0.01	<10	9	20	4	>10000
8	SK0908	0.9	1.52	<5	15	20	4.86	>1000	9	139	150	2.87	<10	0.29	2860	57	0.01	10	790	10	<5	60	73	<0.01	<10	16	10	4	>10000
9	SK0909	>30	0.66	<5	<5	745	2.23	>1000	22	117	>10000	4.49	<10	0.10	2134	10	0.02	9	560	98	<5	20	21	<0.01	<10	10	20	3	>10000
10	SK0910	14.1	0.58	<5	10	105	2.36	167	6	118	5479	4.13	<10	0.06	1384	11	0.02	7	350	<2	<5	<20	25	<0.01	<10	8	10	4	6531
11	FL0901	2.5	0.58	20	20	<5	1.77	4	29	60	347	8.11	<10	0.40	1069	<1	0.02	17	80	52	<5	40	10	0.03	<10	13	<10	3	83
12	FL0902	10.9	0.15	85	25	<5	2.40	12	79	29	1664	>10	<10	0.18	>10000	<1	0.04	58	270	4102	15	40	15	<0.01	<10	4	20	<1	330
13	FL0903	13.5	0.25	15	45	20	2.70	70	34	29	1812	>10	<10	0.19	>10000	<1	0.03	22	290	9814	10	80	15	<0.01	<10	6	20	2	>10000
14	FL0904	25.8	0.56	5	50	65	3.21	89	11	40	32	1.53	<10	0.50	8412	<1	0.01	3	830	>10000	<5	<20	91	0.02	<10	10	20	3	>10000
15	FL0905	17.9	1.72	5	35	310	5.34	764	69	35	24	4.83	10	1.77	>10000	<1	0.02	12	350	234	<5	40	207	0.04	<10	27	<10	8	>10000
16	FL0906	0.5	1.37	<5	30	<5	5.90	4	9	65	2	2.15	20	0.89	5766	<1	0.01	13	270	48	<5	20	229	0.12	<10	26	<10	4	461
17	FL0907	3.9	2.87	<5	40	20	8.78	96	28	32	11	3.60	10	2.12	>10000	<1	0.01	16	530	582	<5	<20	322	0.03	<10	33	<10	6	>10000
18	FL0908	7.3	1.97	65	10	<5	1.37	7	86	73	870	>10	<10	0.93	4002	7	0.03	32	450	350	5	40	18	0.07	<10	30	<10	4	248
19	FL0909	7.0	0.23	5	15	5	1.29	182	24	23	63	1.40	<10	0.36	>10000	<1	0.02	3	140	>10000	<5	<20	66	<0.01	<10	4	40	<1	>10000
20	FL0910	3.2	0.51	<5	5	90	1.37	91	39	55	30	>10	<10	0.93	2575	<1	0.04	10	570	80	15	<20	61	0.01	<10	10	10	4	>10000
21	RR0901	21.7	0.14	120	30	<5	0.02	4	1	204	37	1.02	<10	<0.01	95	<1	0.01	5	90	442	10	<20	41	<0.01	<10	2	<10	<1	189
22	RR0902	0.7	0.30	10	230	<5	2.38	<1	10	142	464	1.44	10	0.09	348	1	0.04	18	750	8	<5	<20	24	<0.01	<10	15	<10	4	19
23	RR0903	0.3	0.36	125	180	<5	0.08	3	2	104	6	0.91	20	0.12	526	<1	0.01	8	160	16	<5	<20	11	<0.01	<10	3	<10	4	510
24	RR0904	>30	0.21	410	80	<5	0.03	4	1	191	19	0.99	<10	0.01	32	4	0.01	6	350	2960	45	<20	49	<0.01	<10	6	<10	<1	129
25	RR0905	0.3	0.28	15	190	<5	4.39	1	10	68	7	2.00	<10	1.96	870	<1	0.03	21	860	8	<5	<20	143	<0.01	<10	17	<10	5	29

A3

Stewart Group
ECO TECH LABORATORY LTD.

ICP CERTIFICATE OF ANALYSIS AW 2009- 8151

Larry Bratvold & Ken Wilbern

Et #.	Tag #	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Tl %	U	V	W	Y	Zn
26	RR0906	1.0	0.30	20	85	<5	0.48	3	1	103	4	0.63	20	0.02	1169	<1	0.01	3	200	162	<5	<20	23	<0.01	<10	4	<10	6	180
27	RR0907	10.6	0.50	15	205	10	0.66	7	10	144	387	1.92	<10	0.43	1551	<1	0.01	23	670	66	25	<20	10	<0.01	<10	20	<10	5	666
28	RMA0901	3.8	0.76	50	45	<5	4.06	6	12	106	34	2.82	<10	0.79	2082	<1	0.01	8	880	64	5	<20	174	<0.01	<10	12	<10	10	104
29	RMA0902	>30	0.13	770	<5	<5	0.01	249	35	137	406	>10	<10	0.13	51	39	0.03	9	30	8728	40	<20	2	<0.01	<10	4	20	<1	6375
30	RMA0903	>30	0.09	235	<5	15	0.03	>1000	11	63	>10000	5.34	<10	0.15	133	7	0.01	2	70	>10000	4865	<20	3	<0.01	<10	2	20	<1	>10000
31	RMA0904	>30	0.06	175	<5	10	0.02	>1000	17	69	>10000	8.35	<10	0.10	104	18	0.02	3	60	>10000	2865	<20	2	<0.01	<10	2	30	<1	>10000
32	RMA0905	>30	0.05	90	<5	15	0.01	>1000	7	39	9022	4.40	<10	0.08	99	10	0.01	1	30	>10000	2595	<20	2	<0.01	<10	1	20	<1	>10000
33	RMA0906	10.1	0.14	145	15	<5	1.13	24	11	191	45	3.17	<10	0.27	593	4	0.01	8	130	1550	25	<20	33	<0.01	<10	4	<10	2	533
34	RMA0907	>30	0.18	40	5	1155	0.49	353	5	229	4991	1.73	<10	0.07	278	8	0.01	7	50	>10000	480	<20	51	<0.01	<10	4	40	2	3133
35	RMA0908	>30	0.15	35	<5	1700	0.42	322	5	220	4242	1.51	<10	0.07	256	6	0.01	7	40	>10000	405	<20	47	<0.01	<10	4	40	1	3396
36	RMA0909	>30	0.14	205	<5	<5	0.37	>1000	33	112	1479	>10	<10	0.16	445	9	0.02	9	40	>10000	205	<20	29	<0.01	<10	3	20	1	>10000
37	RMA0910	>30	0.12	305	<5	<5	0.54	595	37	162	705	>10	<10	0.10	346	9	0.02	10	30	>10000	105	<20	33	<0.01	<10	3	20	1	>10000
38	RMA0911	>30	0.20	215	<5	<5	0.43	498	31	148	163	>10	<10	0.14	325	12	0.03	11	50	>10000	50	<20	33	<0.01	<10	4	20	1	>10000
39	RMA0912	>30	0.02	35	20	810	0.33	56	3	265	92	1.02	<10	<0.01	108	19	0.01	8	<10	>10000	25	<20	17	<0.01	<10	3	40	<1	532
40	RMA0913	>30	0.20	195	<5	<5	0.39	>1000	31	101	1419	>10	<10	0.23	496	26	0.02	8	40	>10000	170	<20	30	<0.01	<10	4	20	1	>10000
41	RMA0914	>30	0.14	50	<5	5085	0.42	189	3	155	430	1.10	<10	0.04	112	20	0.01	4	30	>10000	155	<20	81	<0.01	<10	4	30	<1	1138
42	RMA0915	>30	0.22	130	5	2190	0.43	128	4	204	419	2.16	<10	0.07	139	41	0.02	6	60	>10000	75	<20	91	<0.01	<10	6	40	1	905
QC DATA:																													
Repeat:																													
1	SK0901	>30	0.21	<5	<5	1770	0.64	>1000	37	54	>10000	>10	<10	0.11	801	11	0.03	7	1810	12	<5	140	6	<0.01	<10	6	30	3	>10000
10	SK0910	14.4	0.60	<5	10	105	2.46	168	6	121	5256	4.23	<10	0.06	1415	12	0.02	7	350	<2	<5	<20	25	<0.01	<10	8	10	4	4159
19	FL0909	6.9	0.23	5	15	5	1.32	180	23	23	61	1.39	<10	0.36	>10000	<1	0.02	4	130	>10000	<5	<20	66	<0.01	<10	4	40	<1	>10000
36	RMA0909	>30	0.15	205	<5	<5	0.38	>1000	34	127	1515	>10	<10	0.16	493	9	0.03	9	40	>10000	210	<20	30	<0.01	<10	4	20	1	>10000
Resplit:																													
1	SK0901	>30	0.18	<5	<5	1760	0.60	>1000	31	46	>10000	>10	<10	0.08	791	8	0.02	5	1790	16	<5	120	5	<0.01	<10	5	20	2	>10000
36	RMA0909	>30	0.16	210	<5	<5	0.38	>1000	36	127	1524	>10	<10	0.17	498	10	0.03	9	40	>10000	215	<20	30	<0.01	<10	4	20	1	>10000
Standard:																													
Pb129a		12.1	0.86	5	75	<5	0.50	63	7	14	1437	1.60	<10	0.64	372	2	0.04	5	450	6196	15	<20	30	0.06	<10	20	<10	3	9922
Pb129a		11.9	0.89	5	70	<5	0.50	68	7	15	1436	1.62	<10	0.69	379	2	0.04	6	470	6208	20	<20	29	0.06	<10	21	<10	3	>10000

ICP: Aqua Regia Digest / ICP- AES Finish.
Ag : Aqua Regia Digest / AA Finish.

NM/ap
df/2_8151S
XLS/09

ECO TECH LABORATORY LTD.
Norman Monteith
B.C. Certified Assayer

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STATEMENT OF EXPENSES

BRIAN SCOTT

Grid Establishment – Sept. 4, 6, 11 2009

3 m/days @ $300/d	$900
4x4 truck – 3 days @ $75/d	$225
ATV – 3 days @ $125/d	$375

LARRY BRATVOLD -

Grid Establishment – Sept. 4, 6 2009

2 m/days @ $300	$600

Prospecting – Sept. 11 2009

1 m/day @ $300	$300
4x4 truck – 3 days@ $75/d	$225
ATV – 3 days @ $125/d	$375

Supplies (pickets, flagging, topostring)	$110.55
Gas and oil	$132.75
Assays and shipping	$195
Report preparation and printing	$425
GRAND TOTAL	**$3863.30**

STATEMENT OF QUALIFICATIONS

Brian Scott completed the basic Yukon Prospecting course in 1977, the advanced course in 1988, and attended the Petrology for Prospectors course in Whitehorse in 1994. He has been involved in mineral exploration in the Yukon and northern B.C. for the last thirty years.

Signed at Tagish Feb. 10, 2010 .....

Larry Bratvold completed the Yukon prospecting course in Faro in 1974 and the advanced course in Nanaimo. He has been involved in mineral exploration and development in the Yukon, N.W.T. and B.C. since the 1970's.

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RED RIDGE UPDATE

June 2009

RED RIDGE TARGETED FOR BULK TONNAGE GOLD SYSTEM

Red Ridge covers the contact between a Cretaceous granodiorite intrusive body and hornsfele metasediments of Jurassic age.

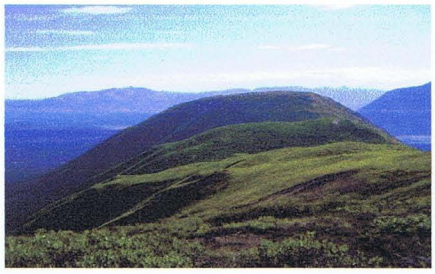
The style and areal extent of mineralization at Red ridge strongly suggest a reduced intrusion-related gold system (RIRGS) These systems are characterized by widespread arrays of sheeted quartz veins, forming bulk-tonnage, low-grade deposits at the top of small plutons.

Prospecting has identified high grade gold, silver, copper, and molybdenum mineralization on Red Ridge. Widespread precious and base metal mineralization occurs throughout the claims which center on a gossanous ridge. Six zones have been identified over a two kilometer strike length along the main ridge from east to west.

Silver values up to 8,662 g/t (278.5oz/t) and copper values of 2.144% were obtained from 1 meter chip samples from the East Zone late in 2007. Grab sample values up to 810 oz/t silver were obtained from this zone in the past.

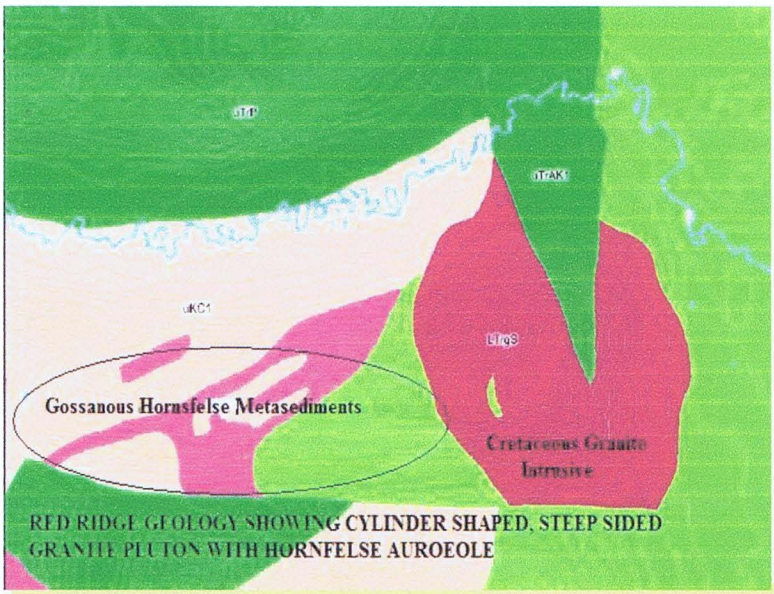
The Saddle Zone consists of a 30 metre wide zone of shearing and alteration containing footwall and hanging wall quartz veins. Prior exploration on this zone during the late 1980s returned good gold and silver values, including 28.5 g/t gold and 31.51 g/t silver over 0.4 metres from a diamond drill hole (reference YGS Minfile). Precious metal values are not limited to samples with sulphides indicating the presence of free gold or electrum. Sampling of the Don Zone in the 1980's returned an average of 10.1 g/t gold and 1,519 g/t silver across .5 meters along the 39 meter strike length tested to date.

A large (500 meter x 1 kilometre), unexplained gold silver soil anomaly overlays the intrusive granite pluton on the east end of Red Ridge. Within this zone, mineralization found as sheeted quartz veins was previous

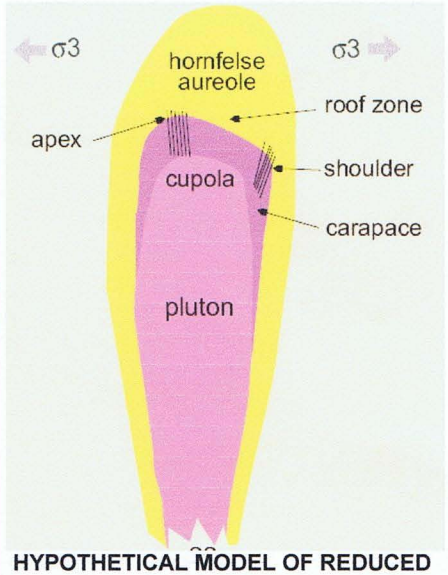


GRANITE PLUTON AT RED RIDGE

thought to be porphyry in nature but recent models developed in Alaska and Yukon since 1999 suggest the RIRGS deposit could better explain the widespread mineralization at Red Ridge. This mineralization is found both within the granite intrusive and the gossanous metasediments. The highly fractured nature of the granite suggest that it is perhaps part of a brittle carapace where RIRGS deposits tend to occur. Red Ridge is located in the Whitehorse Mining District, Yukon.



RED RIDGE GEOLOGY SHOWING CYLINDER SHAPED, STEEP SIDED GRANITE PLUTON WITH HORNFELSE AUROEOLE



HYPOTHETICAL MODEL OF REDUCED INTRUSIVE-RELATED GOLD SYSTEM

This property is for option. Please contact norsemanexplore@gmail.com or phone 867-821-6001 for more information

For Immediate Release – Calgary, Alberta **(TSXV: PRZ)**

November 29, 2007

Prize Mining Announces High Grade Silver, Copper & Molybdenum Identified on Red Ridge Property, Carcross, YT

CALGARY, ALBERTA — Prize Mining Corporation ("Prize") is pleased to announce that it has received assay results for rock grab and chip samples collected on its newly acquired Red Ridge Property, located near Carcross in southwestern Yukon (see news release dated November 19, 2007). Widespread precious and base metal mineralization occurs throughout the claims, which are centred on a prominent gossanous ridge. **Silver assay values up to 8,662 g/t (278.5 oz/t) and copper assay values up to 2.144% have been obtained from chip samples collected from the East Zone** (see below).

During the 1980s six zones named Western, Miller, Saddle, Don, Vance and East were identified over a two kilometre strike length along the main ridge from west to east. Subsequent prospecting has identified several additional mineralized zones. The following table shows the significant assay results from Prize's initial grab and chip sampling program on the Miller, Saddle, East, Don and Moly Zones.

SAMPLE #	ZONE	DESCRIPTION	SILVER (g/t)	COPPER (%)	GOLD (g/t)	MOLYBDENUM (%)	LEAD (%)	ZINC (%)
RR-1	MILLER	Grab	153	0.236	0.81		8.46	0.14
RR-5	SADDLE	15cm chip			1.91			
RR-6	SADDLE	50cm chip		0.027	5.07		0.51	0.96
WP293	SADDLE	20cm chip	155	0.029	3.25		1.39	0.23
WP295	SADDLE	Grab	3387	0.384	4.12		63.70	0.22
WP298	SADDLE	2m chip	77	0.032	0.64		0.33	0.46
RR-7	EAST	Grab	2681	0.526	0.17			
RR-8	EAST	1m chip	760	0.465	0.17		0.15	0.15
WP299	EAST	1m chip	6082	2.067	0.75		3.25	0.25
WP299B	EAST	1m chip	2160	0.249	0.19			
WP299C	EAST	20cm chip	8662	2.144	0.41		0.33	0.19
RR-3	DON	3m chip	158		1.09		0.46	0.52
RR-4	DON	Grab		0.302	0.13			
WP300	DON	20cm chip	45	0.348		0.109		
WP300B	DON	20cm chip	123	0.063		0.067		
WP300C	DON	20cm chip				0.068		
WP300D	DON	20cm chip		0.310		0.390		
WP300E	DON	20cm chip				0.450		
WP300F	DON	20cm chip				0.874		
RR-9	MOLY	Grab	71	0.311		0.080		
WP301	N Slope	20cm chip				0.190		

Rock chip samples were collected across the true width of mineralizing structures wherever possible. Grab samples were collected to represent a certain rock or mineralization type or alteration

assemblage. Samples were submitted to ACME Laboratory Ltd. in Vancouver for gold and silver fire assay and 30 element ICP analyses. ACME Laboratory Ltd. is completely independent of Prize.

Miller Zone
A single grab sample collected from a two to three metre wide silicified shear zone, containing quartz – galena pods, returned assay values of 153 g/t silver, 0.236% copper and 8.46% lead.

Saddle Zone
Several rock samples ranging from grabs up to two metre chips returned elevated gold values of up to 5.07 g/t across 50 centimetres, associated with 0.96% zinc and 0.51% lead. **A very high grade grab sample returned assay values of 3,387 g/t (108.9 oz/t) silver, 63.7% lead, 0.384% copper and 4.12 g/t gold.**

The Saddle Zone consists of a 30 metre wide zone of shearing and alteration containing footwall and hanging wall quartz veins. Prior exploration on this zone during the late 1980s returned good gold and silver values, including 28.5 g/t gold and 31.51 g/t silver over 0.4 metres from a diamond drill hole (reference YGS Minfile). Precious metal values are not limited to samples with sulphides indicating the presence of free gold or electrum.

East Zone
The highest grade and most consistent silver and copper values were obtained from this zone. The East Zone consists of a mineralized trend exceding 15 metres, within which are narrower quartz/barite veins containing massive tetrahedrite, azurite, and malachite.

Silver and copper assay values from chip sampling include 6,082 g/t (195.6 oz/t) silver and 2.067% copper over one metre and 8,662 g/t (278.5 oz/t) silver and 2.144% copper over 20 centimetres.

Don Zone
Prior sampling in the 1980s returned an average of 10.1 g/t gold and 1,519 g/t (48.8 oz/t) silver across 0.5 metres along a 39 metre strike length (reference YGS Minfile). Prize's sampling showed a gold value of 1.09 g/t over a 3 metre chip sample. **A series of 20 centimetre chip samples from the Don Zone returned good molybdenum and copper mineralization with assay values of up to 0.874% molybdenum and 0.348% copper. These assay results are very significant as the copper-molybdenum porphyry potential of this zone was not previously recognized.** Prize's recent review of the historical drill core logs show an abundance of unsampled porphyry style mineralization.

Moly Zone
A 1.4 metre wide outcrop of quartz exhibits chalcopyrite, sphalerite, massive and disseminated molybdenite. Chip samples across the vein returned assay values up to 1.6% molybdenum (reference Bratvold, 2005). The vein outcrops on the wall of a 10 metre wide gully, which
appears to be the surface expression of a shear zone. A single grab sample collected by Prize assayed 0.08% molybdenum, 0.311% copper and 71 g/t silver.

Recommended Work Program
As a result of the success of this initial sampling program, an aggressive exploration program is recommended for the Red Ridge Property in early 2008. An initial work requirement is the emplacement of a baseline and grid covering much of the claim block. A total of approximately 100 line kilometres are required for an initial grid survey.

This grid can then be utilized for geological mapping, soil and rock sampling and geophysical surveys. Past soil sampling surveys were conducted over a portion of the property, but multi-element analyses

was not done. Prior soil surveys were only analyzed for Au, Ag and Pb, this new survey should cover base and precious metals and indicator elements. **Management of Prize believe the potential on the property for a large copper +/- molybdenum zone is substantial.** The main intrusive body and its contact zones and alteration haloes provide likely sources for mineralization control that could possibly be defined by a ground magnetic survey conducted along the same grid lines as the soil survey. Coincident geochemical and geophysical anomalies will then provide target areas for follow up trenching and/or diamond drilling.

Ms. Linda Dandy, P.Geo., the project supervisor of Prize's trial mining program on the Yellowjacket Zone is the corporations nominated "Qualified Person" for the purpose of National Instrument 43-101, responsible for monitoring the supervision and quality control of the programs completed within the Atlin Gold Properties. Ms. Dandy has reviewed and verified the technical information contained in this news release.

ON BEHALF OF THE BOARD OF
PRIZE MINING CORPORATION
"Harry McGucken"
Harry McGucken
President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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Trent Dahl
Investor Relations
(604) 684-4743 ext. 228 or Toll Free: 1-866-684-4743
Email: info@prizemining.com
Website: www.prizemining.com

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