

Assessment Report

Describing Line Cutting on the **Foot, Toe, Jill, Cap & Lin claims**
(Owned 100 % by Yukon Zinc Corp.)
at

Wolverine Project

NTS 105G/08

434000N to 6815000N and 443000E to 6824000E UTM, NAD 83 – UTM Zone 9

420000N to 6816000N and 432500E to 6824500E UTM, NAD 83 – UTM Zone 9

In the Watson Lake Mining District, Yukon Territory

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1. Introduction

The Wolverine volcanogenic massive sulphide (VMS) deposit is now owned 100% by Jinduicheng Molybdenum Group Ltd. and Northwest Nonferrous International Investment Company Ltd. It is located in the Yukon Territory, 190 kilometers north-northwest of the town of Watson Lake and 16 kilometers west of the Robert Campbell Highway. The deposit was discovered in 1995 by a Joint Venture between Westmin Resources Limited and Atna Resources Ltd (“Atna”). Atna staked Quartz Mining claims based upon a conceptual idea presented by Mark Baknes of Equity Engineering Ltd in 1993.

From Monday 25 February to Sunday 20 April line cutting was done by a Coureur des Bois crew, consisting of 8 to 10 men. They cut grids on the Foot, Red Line, Goalie, Toe, Jill, Cap and Lin Quartz Mining Claims for a geophysical grid in advance of a surface geophysical survey on these claims.

This report describes shortly the property, property location, accessibility, climate, physiography, geology and the line cutting work that was done in the winter/spring of 2008.

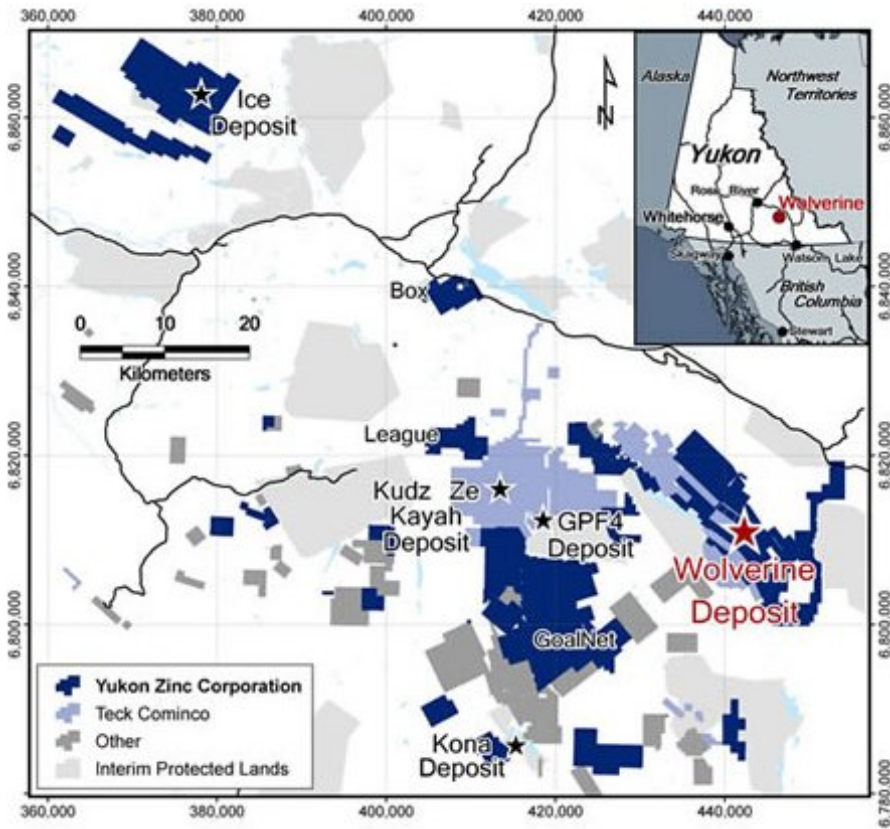


Figure 1: Location map of the Wolverine Property.

2. Property Description and Location

The Wolverine property is located 190 kilometers north-northwest of Watson Lake in south central Yukon. Figure 1 presents the location of the Wolverine property and the Wolverine project.

The Wolverine property consists of 1055 quartz mining claims located in the Watson Lake Mining District, Yukon (Figure 2). The project was 100% owned by Yukon Zinc, but its acquisition by Jinduicheng Molybdenum Group Ltd. and Northwest Nonferrous International Investment Company Ltd. has been completed in July 2008.

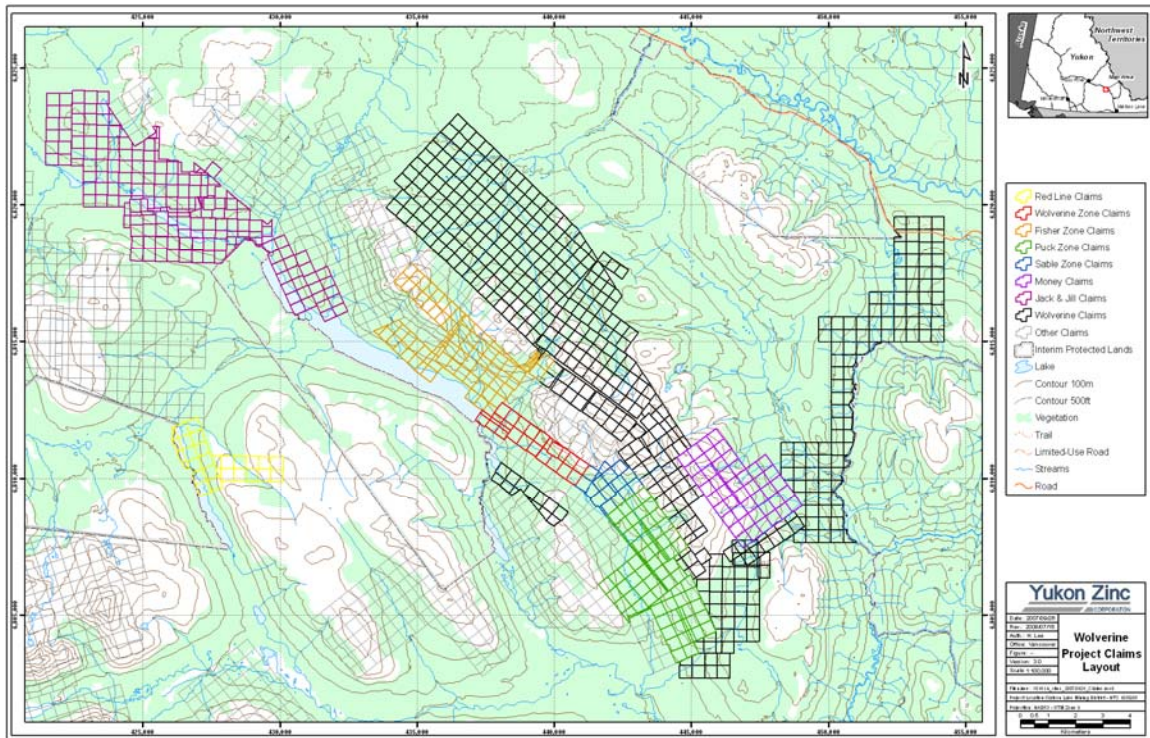


Figure 2: Wolverine Property Claims

3. Accessibility, Climate and Physiography

Currently, the property is accessed using fixed-wing aircraft, helicopter or the Wolverine access road to the Robert Campbell Highway. The access road is a 28km gravel road heading southeast and then northeast to the Robert Campbell Highway at a point approximately 198 km north of Watson Lake. The town of Watson Lake is a southern Yukon transportation hub with roads connecting to Whitehorse (441 km), the port at Skagway (615 km) and the rail head at Fort Nelson (531 km).

The climate of the area is cold and dry. Annual average precipitation is approximately 479 mm, equally divided between rain and snow. Site temperatures have been measured between 30°C and -53°C.

The topography and landscape of the area are typical of montane glacially affected areas with rounded peaks and U-shaped valleys. Higher elevation areas are generally mantled with glacial moraine deposits, colluvium and bedrock with vegetation which includes dwarf birch and willow, alpine fir, alpine grasses, sedges and lichens. Valley bottom areas contain thick glaciofluvial, glaciolacustrine and alluvial deposits with wetlands and mixed spruce boreal forests. The area around the Wolverine Project has discontinuous permafrost with poorly drained depressional areas containing peat plateaus, patterned fen and bog complexes. Scree covered slopes are most prominent along steep upper mountain slopes. Deep colluvium occurs on steeper mid to lower slopes.

Wildlife values around the Wolverine Project include the Finlayson Caribou herd, moose, bears, and various small furbearers. The Tintina Trench, a major physiographic feature of the region, is a migration route for several bird species, including the sandhill crane, trumpeter swan and Whitefronted goose. Golden eagles, bald eagles and gyrfalcons have also been observed in the Kudz Ze Kayah – Wolverine Lake area although no nesting sites are known to occur near the proposed development areas. Regional streams and lakes support populations of arctic grayling, lake trout, dolly varden char, bull trout, longnose suckers and slimey sculpin.

4. Geological Setting

4.1. Introduction

The Wolverine Deposit is a polymetallic, Volcanogenic Massive Sulphide (VMS) deposit that was discovered in 1995 by a Joint Venture between Westmin Resources Limited (“Westmin”) and Atna Resources Ltd (“Atna”). Atna staked Quartz Mining claims based upon a conceptual idea presented by Mark Baknes of Equity Engineering Ltd in 1993.

The discovery of the Wolverine Deposit followed the discovery of Kudz Ze Kayah (KZK) in 1994 by Cominco Ltd. (now “Teck Cominco”) and led to the largest staking rush in the history of the Yukon. The Wolverine deposit is part of the Finlayson Lake District (FLD). The FLD is also known to host several other base metal deposits including Fyre Lake, GP4F and Ice (Figure 2).

4.2. Regional Geological Framework

The FLD comprises a dominant portion of the isolated outlier of Yukon-Tanana (YTT) and Slide Mountain (SMT) Terranes northeast of the Tintina Fault. The FLD also lies near the inner, eastern margin of the outlier, where pericratonic rocks of YTT and basinal oceanic rocks of Slide Mountain Terrane are juxtaposed directly against rocks of the North American continental margin along the post-Late Triassic Inconnu Thrust. The YTT and SMT in the Finlayson Lake massive sulphide district comprise variably deformed and metamorphosed lower greenschist to amphibolite facies sedimentary and volcanic rocks and affiliated plutonic suites. Although the rocks of the Terrane are

ubiquitously foliated and variably folded, regionally extensive stratigraphic units have been defined by mapping and drill core logging and protoliths have been determined from locally well preserved primary features and geochemical characteristics.

The YTT and SMT in the FLD can be subdivided into several provisionally named fault- and unconformity-bound groups and formations. According to researchers, the structurally lowermost rocks that are definitely part of the YTT are footwall to the Money Creek Thrust and include the mafic and felsic volcanic and sedimentary rocks of Upper Devonian and older Grass Lakes Group, Late Devonian to early Mississippian granitic plutonic rocks of the Grass Lakes Plutonic Suite and sedimentary and mafic and felsic volcanic rocks of the unconformably overlying lower Mississippian Wolverine Lake Group. It should be noted that the Grass Lakes Group is host to the Fyre Lake, Kudz Ze Kayah, and GP4F deposits, whereas the Wolverine Lake group hosts the Wolverine deposit.

The hanging wall of the Money Creek Thrust is composed of the metasedimentary and felsic to intermediate metavolcanic rocks of the Upper Devonian to lower Mississippian Waters Creek and Tuchitua River Formations, affiliated granitic to granodioritic, metaplutonic rocks of the Simpson Range plutonic suite, the upper Mississippian to Lower Permian Whitefish limestone and, locally, dark grey basinal clastic rocks of the basal Lower Permian Money Creek Formation. These latter rocks are overlain by rocks of an upper thrust sheet which comprises undeformed, predominantly mafic Late Devonian volcanic rocks of the Cleaver Lake Formation, spatially associated and probably co-magmatic felsic, mafic and ultramafic metaplutonic rocks and a cross-cutting early Mississippian pluton of the Simpson Range plutonic suite. Rare coarse-grained metamorphic rocks with early Mississippian metamorphic cooling ages inferred to be highly retrogressed eclogite and mélangé-like dark chert, chert-pebble conglomerate, argillite, and greywacke similar to, and locally mapped as part of, the Money Creek Formation are provisionally included in the upper sheet. None of these rocks units has yielded significant accumulations of VMS mineralization.

To the north and east, the imbricated rocks of YTT are juxtaposed against rocks of SMT along the Jules Creek Fault. In this area, SMT comprises the probably Mississippian to Lower Permian Fortin Creek group, a primarily dark grey argillite and chert succession with locally important variegated chert and phyllite, quartzofeldspathic sandstone, chert-pebble conglomerate, felsic and mafic metavolcanic rocks, barite and dark grey limestone. SMT also includes pristine to weakly foliated Lower Permian basalt and chert of the Campbell Range Formation and presumably co-magmatic Early Permian mafic and ultramafic meta-plutonic rocks that lie within a ca. 20 km-wide magmatic corridor that straddles the Jules Creek Fault. As the Campbell Range Formation unconformably overlies, and the mafic and ultramafic metaplutonic rocks intrude older rocks on both sides of the fault, they link the two terranes in the Early Permian. The mafic rocks of the SMT are host to the Ice VMS deposit.

4.3. Regional Metamorphism

All the rocks in the Wolverine stratigraphy have been metamorphosed to middle to upper greenschist grade, based on the characteristic minerals chlorite, actinolite, albite, sphene, carbonate and, in places, biotite. The rocks have undergone a single recognized major deformational event, which has obliterated most primary volcanic and sedimentary textures and forms a prominent S1 foliation which trends consistently northwest and dips gently to the northeast. This fabric is a curvilinear foliation that is defined by millimeter to centimeter scale seams of fine micaceous minerals that are more widely spaced in the more siliceous units.

4.4. Deposit Geology – Wolverine Stratigraphic Sequence

The Wolverine stratigraphy is a sequence of deformed volcanic and sedimentary rocks for which various protolith rocks have been interpreted. The protolith rocks, which have been divided by Yukon Zinc Corp. into six grouped rock-type units, can be correlated across the entire stratigraphic package hosting the Wolverine deposit. However, to simplify things, the host stratigraphy for sulphide mineralization is presented in three basic, successive units: Hanging Wall, Massive Sulphide Mineralization and Footwall. These three, generalized units are described below from oldest to youngest

4.4.1. Footwall to Massive Sulphide Lens

One of the dominant units in the Wolverine stratigraphic column is the footwall rocks that are composed of volcanoclastic, carbonaceous sedimentary and porphyritic intrusive rocks. This heterogeneous unit contains the following lithologies: (1) Green to grey quartz- and feldspar- crystal bearing rhyolite volcanoclastic rock with variable amounts of interbedded carbonaceous argillite that contains abundant flattened, fine- to coarse-grained fragments of rhyolite volcanic rock. This lithology can contain up to several volume percent of 1 to 5 mm diameter, subhedral to euhedral, K-feldspar crystals and 1 to 2% rounded greyish blue quartz “eyes”, although either, or both, may be absent. The relative abundances of feldspar crystals, quartz eyes, and volcanic rock fragments vary significantly in this lithology throughout the deposit. (2) Black to grey, aphanitic to fine-grained, carbonaceous tuffaceous argillite. This rock commonly contains several volume percent grey tuff as layers or clasts and may contain up to several volume percent rounded blue quartz eyes up to 1 mm in diameter. This footwall argillite is similar to the carbonaceous argillites in the hanging wall but is distinguished from it locally by a slightly coarser grain size, lighter colour, and presence of quartz. (3) Grey, weakly foliated, K-feldspar-phyric rhyolite porphyry. Contains 5 to 10% subhedral to euhedral, 5 mm to 1 cm diameter K-feldspar phenocrysts in a grey aphanitic siliceous groundmass. This unit only rarely contains quartz eyes.

4.4.2. Massive Sulphide Lens

The massive sulphide lens typically lies immediately above and in some cases within the felsic volcanoclastic rocks; noting that there is a gradual transition from the upper felsic volcanoclastic rocks to the underlying carbonaceous argillite. The appearance of carbonaceous argillite unit in the footwall rocks marks the base of the sequence that is host to the Wolverine deposit. The potassium feldspar-phyric porphyries occur an average distance of 20 metres below the lower limit of the massive sulphide unit and are

interpreted to be intrusions. The exact role of these intrusions with respect to the mineralizing event is unclear at the present time; however, the intrusions could be emplaced along the growth or scarp faults of the caldera. The immediate host rock package to the massive sulphide mineralization ranges from 85 to 160 m in thickness and hosts up to four distinct exhalative lithologies – the upper two are most commonly magnetite-predominant exhalite, the middle is a carbonate-predominant exhalite and the lowermost is a massive sulphide lens. Their thickness ranges from less than 1 to 30 metres. The magnetite-rich exhalative rocks are laterally extensive and are part of the stratigraphy on a regional scale for up to 12 kilometres. The exhalative units are separated by mixed sequences of interbedded argillite and rhyolite volcanic rocks. Both the massive rhyolite volcanic rocks and carbonaceous argillite units have thicknesses up to 30 metres. Field observations suggest that the rhyolite volcanic rocks were emplaced as flows because of a gradation from a fine-grained base to a microlites-rich top with a breccia unit; which may be a flow breccia.

4.4.3. Hanging wall to Massive Sulphide Lens

In the hanging wall above the massive sulphide mineralization, there is a sequence of intercalated argillite, felsic volcanoclastic and volcanic rocks, as well as magnetite-carbonate-pyrite exhalative units that are referred to as iron-formations. This sequence of rocks contains the following lithologies: (1) Grey, massive to flow-banded, aphanitic to very fine-grained, aphyric rhyolite volcanic rocks. This rock is comprised of domains of aphanitic rhyolite with sub-millimeter to several centimeter-wide micaceous partings oriented parallel to the dominant SB1B foliation. The rhyolite volcanic rock domains commonly contain minute feldspar microlites. (2) Black, finely laminated, aphanitic, carbonaceous to strongly graphitic, argillite. This rock may contain several volume percent grey tuff layers or clasts. A strongly siliceous variant of this lithology contains abundant flattened and sheared veins of quartz and pyrite suggesting that the silicification may be an alteration phenomenon. (3) Grey to black, magnetite-rich exhalite (iron formation). Contains 5 to 60% disseminated to massive layered magnetite with lesser carbonate and chlorite. The layering is interpreted as primary. Magnetite is interbedded with quartz and lesser micaceous minerals on a millimeter scale. (4) Grey to white carbonate exhalite. Contains up to 90% patchy to massive carbonate (calcite > ankerite > siderite) with lesser magnetite, chlorite and pyrite. Rarely exhibits fine laminations. (5) Finely laminated, very fine-grained polymetallic massive sulphide mineralization.

One clearly identifiable lithology in the hanging wall is a felsic volcanoclastic rock unit known as 'fragmental rhyolite' contains the following facies variations: (1) Grey rhyolite with a distinctive fragmental texture. This texture is defined by wispy sub-millimeter dark green to black, anastomosing micaceous bands which separate centimeter-sized felsic aphanitic rock domains. Fragments are subangular to sub-rounded irregular shapes with jagged boundaries. A variant of this unit has a distinctive greenish hue and 1 to 2% disseminated magnetite which may be a weak chloritic alteration. (2) Grey to black, felsic volcanic rock with abundant (50 to 90 volume percent) siliceous lenses or clasts in a matrix of black carbonaceous argillite. The rock fragments are generally centimeter-sized, ovoid and flattened into the plane of foliation. This lithology is similar to the fragmental rhyolite described above, with the distinguishing criteria being a significantly

greater sedimentary rock component. This felsic volcanoclastic unit occurs above the “mineralized sequence” and its base is generally marked by the presence of the uppermost magnetite-bearing iron formation. Its thickness throughout the deposit is fairly constant, averaging 80 meters.

At the top of the hanging wall stratigraphy is a unit composed of intercalated carbonaceous argillite and wacke with lesser mafic and felsic volcanic rocks. This unit contains the following lithologies: 1) Green, massively fine-grained basalt with biotite and minor epidote on partings. These rocks are interpreted to be flows where massive and homogeneous, although a volcanoclastic origin is preferred where layering is prominent, and where they are interbedded with carbonaceous sedimentary rocks; 2) Interbedded black aphanitic argillite and grey to black, slightly coarser-grained greywacke. Minor interbeds of felsic volcanoclastic rocks are present, and they are similar in appearance to the fragmental rhyolite volcanic rocks. This uppermost sequence probably represents the transition from the Wolverine stratigraphy to the overlying Campbell Range basalts. The upper limit to this unit is unknown, but its thickness is at least 200 metres. The bottom of this unit is recognized by the last occurrence of green basaltic volcanoclastic rock. It should be noted that there are also intercalated carbonaceous sedimentary rocks; which are extremely thin, on the order of centimeters. Individual basalt flow units can attain thicknesses of up to 40 metres.

4.5 Hydrothermal Alteration

There are four main styles of hydrothermal alteration associated with the VMS sulphide system that formed the Wolverine deposit that occurs principally in the footwall rocks adjacent to the massive sulphide mineralization. The presence of the hydrothermal alteration beneath the massive sulphide mineralization signifies where the both structurally controlled and primary permeability and porosity of the footwall rock has been exploited by hydrothermal fluid passage. The alteration types in order of decreasing abundance are: (1) sericitization; (2) chloritization; (3) silicification; and (4) carbonatization.

5. Line Cutting: Description of undertakings on the Foot claims

From Monday 25 February until Friday 7 March and from Wednesday 9 April until Sunday 20 April, 4 to 10 people from Coureur des Bois cut lines for a geophysical grid in advance of a surface geophysical survey on the Foot claims (see ‘List of the Foot Quartz Mining Claims in this assessment report’). Not all claims of that list are covered by the grid; but more work than what was required has been done on these claims to keep them in good standing. A total of 48 claims were paid in lieu.

The Foot claims described in this report include 174 Quartz Mining Claims (152 claims for assessment and 22 PIL claims). There are 2 groups of Foot claims. The biggest group of claims is situated at roughly 5km north from Wolverine camp. The other smaller group is located along the northern end of Wolverine Lake, about 8km northwest of Wolverine Camp. The Coureur des Bois crew accessed the claims by snowmobiles.

The linecutters cut 1 baseline on the biggest Foot claim group. The baseline has every 300m a 4x4 hub station which has a metal tag, flagging tape and orange spray-paint. Every 100m stands a small picket which has also a metal tag, flagging tape and orange spray-paint. Every 25m on the baseline is marked by an orange spray-painted picket. The baseline is 1.5m wide.

The baseline, with a NW-SE direction (see map in appendices), is 4.9km long and has at every 4x4 hub station (every 300m) a crosscutting gridline. The baseline has 9 gridlines, almost every gridline is 3,900m long. Each gridline has every 100m a picket which is marked by a metal tag, flagging tape and orange spray paint. Every 25m stands an orange spray-painted picket. The cutting of big trees on gridlines has been minimized as much as possible.

The two most southwestern rows of Foot claims (Foot 149 to Foot 170) are for the most part covered by a grid, but these 22 Foot claims got paid in-lieu.

One baseline was cut on the smaller Foot claim group, which includes 26 Foot claims (Foot 189 – Foot 214). It has a SE-NW direction and is 3.3km long. The baseline has 12 gridlines with lengths varying between 510m and 1220m.

A total of 53.2km (39.0km + 14.2km) of lines was cut on the Foot Claims during a period of 24 days at a minimum cost of \$40,775.00CAD (see ‘Statement of Expenditures’ in appendices).

6. Line Cutting: Description of undertakings on the Toe, Jill, Cap & Lin claims

From Wednesday 26 March until Tuesday 8 April, 8 to 10 people from Coureur des Bois cut lines for a geophysical grid in advance of a surface geophysical survey on the Toe, Jill, Cap & Lin claims (see ‘List of the Toe, Jill, Cap & Lin Quartz Mining Claims in the assessment report’ in appendices).

The Toe (36), Jill (17), Cap (1) & Lin (1) claims make a total of 55 Quartz Mining Claims. These claims are situated at roughly 13km northwest from Wolverine camp. The Coureur des Bois crew accessed the claims by snowmobiles, traveling over the lake.

The linecutters cut 1 baseline on these claims. This baseline has every 300m a 4x4 hub station which has a metal tag, flagging tape and orange spray-paint. Every 100m stands a small picket which has also a metal tag, flagging tape and orange spray-paint. Every 25m on the baseline is marked by an orange spray-painted picket. Both baselines are 1.5m wide.

The baseline, with a E-W direction (see map in), is 5.1km long and has at every 4x4 hub station (every 300m) a crosscutting gridline. The baseline has 18 gridlines, which vary in length between 430m and 2,400m. Each gridline has every 100m a picket which is marked by a metal tag, flagging tape and orange spray paint. Every 25m stands an orange

spray-painted picket. The cutting of big trees on gridlines has been minimized as much as possible.

A total of 29.9km of lines was cut on the Toe, Jill, Cap & Lin claims during a period of 13 days at a minimum cost of \$25,961.60CAD (see 'Statement of Expenditures' in appendices).

7. Recommendations

The Wolverine Property should be maintained in good standing for further geological, geochemical and geophysical investigation for volcanogenic massive sulphide targets.

8. References

Pearson, C., 2006: Wolverine Mineral Property Resource Estimation

9. Appendices

See next pages.

List of the Foot Quartz Mining Claims in this Assessment Report

Grant#	Claim	Claim#	Owner	Expiry Date	New Expiry
YB59991	FOOT	189	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59992	FOOT	190	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59993	FOOT	191	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59994	FOOT	192	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59995	FOOT	193	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59996	FOOT	194	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59997	FOOT	195	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59998	FOOT	196	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB59999	FOOT	197	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60000	FOOT	198	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60001	FOOT	199	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60002	FOOT	200	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60003	FOOT	201	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60004	FOOT	202	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60005	FOOT	203	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60006	FOOT	204	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60007	FOOT	205	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60008	FOOT	206	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60009	FOOT	207	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60010	FOOT	208	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60011	FOOT	209	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60012	FOOT	210	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60013	FOOT	211	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60014	FOOT	212	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60015	FOOT	213	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB60016	FOOT	214	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB61082	FOOT	309	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61083	FOOT	310	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61084	FOOT	311	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61085	FOOT	312	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61086	FOOT	313	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61087	FOOT	314	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61088	FOOT	315	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61089	FOOT	316	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61090	FOOT	317	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61091	FOOT	318	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61092	FOOT	319	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61093	FOOT	320	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61094	FOOT	321	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61095	FOOT	322	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61096	FOOT	323	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61097	FOOT	324	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61098	FOOT	325	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61099	FOOT	326	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61100	FOOT	327	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61101	FOOT	328	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61102	FOOT	329	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61103	FOOT	330	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61104	FOOT	331	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61105	FOOT	332	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61132	FOOT	359	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011

List of the Foot Quartz Mining Claims in this Assessment Report

YB61193	FOOT	420	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61194	FOOT	421	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61195	FOOT	422	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61196	FOOT	423	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61197	FOOT	424	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61198	FOOT	425	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61199	FOOT	426	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61200	FOOT	427	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61201	FOOT	428	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61202	FOOT	429	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61203	FOOT	430	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61204	FOOT	431	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61205	FOOT	432	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61206	FOOT	433	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61207	FOOT	434	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61208	FOOT	435	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61209	FOOT	436	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61210	FOOT	437	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61211	FOOT	438	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61212	FOOT	439	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61213	FOOT	440	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61214	FOOT	441	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61215	FOOT	442	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61216	FOOT	443	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61217	FOOT	444	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61218	FOOT	445	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61219	FOOT	446	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61220	FOOT	447	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61221	FOOT	448	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61222	FOOT	449	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61223	FOOT	450	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61224	FOOT	451	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61225	FOOT	452	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61226	FOOT	453	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61227	FOOT	454	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61228	FOOT	455	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61229	FOOT	456	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61230	FOOT	457	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61231	FOOT	458	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61232	FOOT	459	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61233	FOOT	460	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61234	FOOT	461	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61235	FOOT	462	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61236	FOOT	463	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61237	FOOT	464	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61238	FOOT	465	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61239	FOOT	466	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61240	FOOT	467	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011
YB61241	FOOT	468	YUKON ZINC CORPORATION - 100%.	3/7/2008	3/7/2011

Foot claims - PIL

Grant#	Claim	Claim#	Owner	Expiry Date	New Expiry
YB58705	FOOT	149	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58706	FOOT	150	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58707	FOOT	151	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58708	FOOT	152	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58709	FOOT	153	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58710	FOOT	154	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58711	FOOT	155	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58712	FOOT	156	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58713	FOOT	157	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58714	FOOT	158	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58715	FOOT	159	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58716	FOOT	160	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58717	FOOT	161	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58718	FOOT	162	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58719	FOOT	163	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58720	FOOT	164	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58721	FOOT	165	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58722	FOOT	166	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58723	FOOT	167	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58724	FOOT	168	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58725	FOOT	169	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009
YB58726	FOOT	170	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2009

*Full Fraction & Full Claims - PIL (\$100) * (22) :* \$2,200
*Partial Fraction - PIL (\$50) * () :* \$0
*Pay In Lieu - Fee (\$5) * (22) :* \$110
Total PIL Amount: \$2,310

STATEMENT OF EXPENDITURES

I, Michael Mayer, acting as agent for Yukon Zinc Corporation, #701-475 Howe Street, Vancouver, B.C. do solemnly declare that line cutting of geophysical grids carried out on the Foot claims (see attached list) between the dates of February 25th, 2008 and March 7th, 2008.

Meals & Wolverine Camp Billeting Costs for Crew	\$11,520
Fixed Wing (pro-rated Alkan)	\$400
Contractor (Line Cutting) - includes mobilization costs from Whitehorse, skidoo rental, chainsaw rental, wages, expenses, and supplies	\$23,410
Fuel (gasoline)	\$345
Wages (professional)	\$4,500
Material and Supplies – Expl.	\$600
Total	\$40,775.00

I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the Canada Evidence Act.

Declared before me at Vancouver in the Province of British Columbia this 7th day of March 2008.

Michael Mayer



#701 – 475 Howe Street
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Canada, V6C 2B3

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info@selwynresources.com
www.selwynresources.com

Statement of Qualifications

I, **Jelle De Bruyckere**, resident of Vancouver, British Columbia, Canada, do certify that:

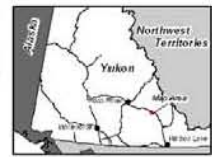
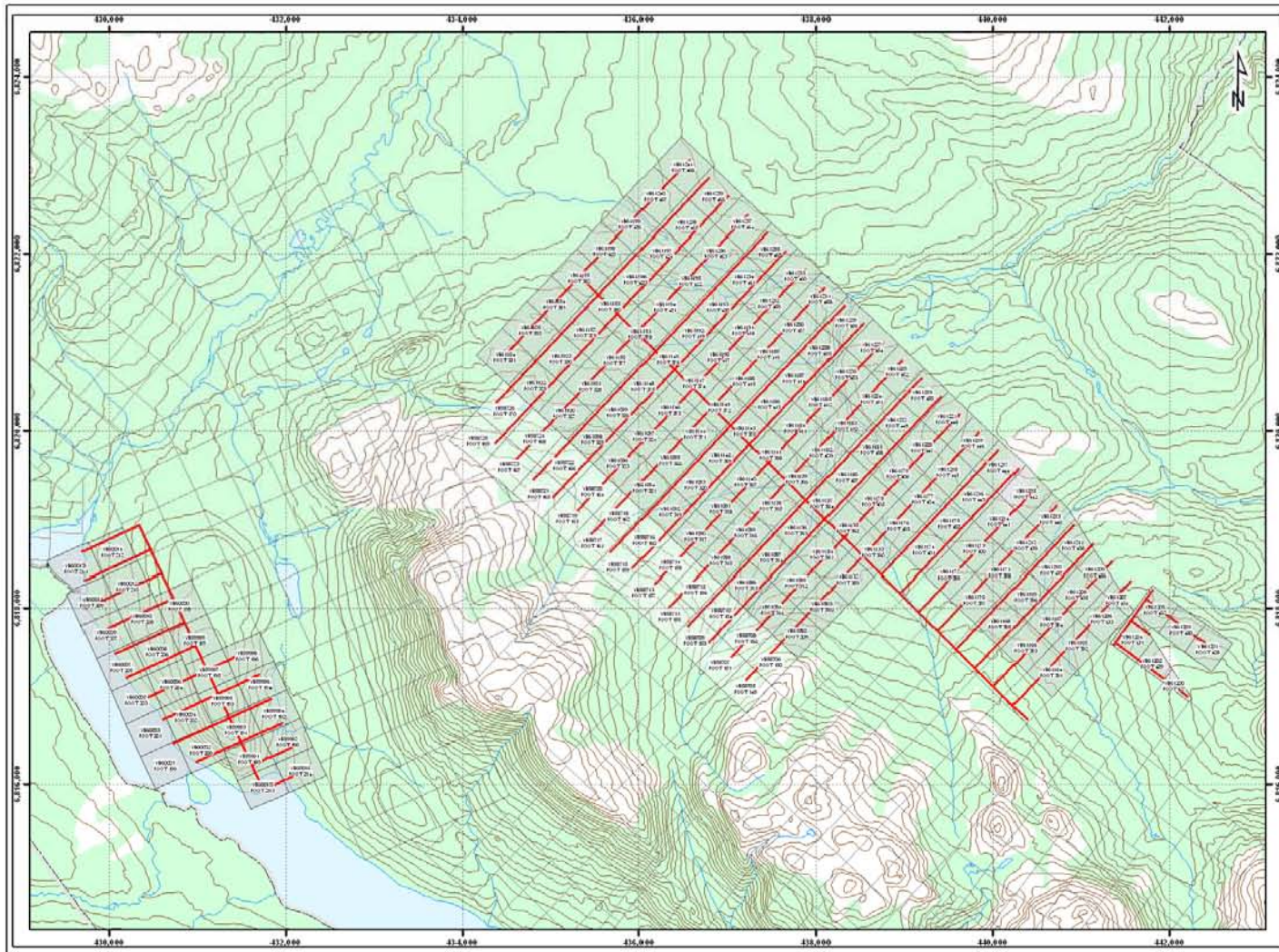
1. I graduated from Ghent University in Belgium in September 2004 with a M.Sc. in Geology;
2. From July 2005 to present, I have been actively engaged in mineral exploration in Northwest Territories and Yukon Territory and I am presently employed with Selwyn Resources Ltd.;
3. I have personally supervised the line cutting on the Wolverine Property, Finlayson Lake District, Yukon Territory, Canada.

Dated at Don Camp, Howard's Pass, Yukon Territory; Wednesday, August 27, 2008

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Jelle De Bruyckere', is written over a horizontal line.

Jelle De Bruyckere, M.Sc.
Project Geologist



Legend

- Line Cutting Grid
- Foot Assessment Claims
- Foot PIL Claims
- Other Claims
- Interim Protected Lands
- Trail
- Stream
- Lake
- Contour
- Vegetation

Yukon Zinc
INCORPORATION

Date:	2009/06/20
Rev:	
Auth:	M. Lee
Client:	Yukon Zinc
Figure:	
Version:	1.0
Scale:	1:40,000

Foot Assessment / PIL Claims 2008

Project: 100114 (M) 2009020 Foot Assessment & PIL Claims
 Project Location: 100114 (M) Yukon Mining District - NEF 105500
 Project No: 44551-1018 Draw: 6

List of the Toe, Jill, Cap and Lin Quartz Mining Claims

Grant#	Claim	Claim#	Owner	Expiry Date	New Expiry
YB56214	TOE	1	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56215	TOE	2	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56216	TOE	3	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56217	TOE	4	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56218	TOE	5	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56219	TOE	6	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56220	TOE	7	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56221	TOE	8	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56222	TOE	9	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56223	TOE	10	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56224	TOE	11	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56225	TOE	12	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB56226	TOE	13	YUKON ZINC CORPORATION - 100%.	3/31/2009	3/31/2013
YB56227	TOE	14	YUKON ZINC CORPORATION - 100%.	3/31/2009	3/31/2013
YB56228	TOE	15	YUKON ZINC CORPORATION - 100%.	3/31/2009	3/31/2013
YB56229	TOE	16	YUKON ZINC CORPORATION - 100%.	3/31/2009	3/31/2013
YB59962	TOE	17	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59963	TOE	18	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59964	TOE	19	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59965	TOE	20	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59966	TOE	21	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59967	TOE	22	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59968	TOE	23	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59969	TOE	24	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59970	TOE	25	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59971	TOE	26	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59972	TOE	27	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59973	TOE	28	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59974	TOE	29	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59975	TOE	30	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59976	TOE	31	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59977	TOE	32	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59978	TOE	33	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59979	TOE	34	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59980	TOE	35	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB59981	TOE	36	YUKON ZINC CORPORATION - 100%.	3/31/2008	3/31/2013
YB86778	JILL	1	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86779	JILL	2	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86780	JILL	3	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2011
YB86781	JILL	4	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86782	JILL	5	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86783	JILL	6	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86784	JILL	7	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86795	JILL	18	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86800	JILL	23	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB86801	JILL	24	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87472	JILL	27	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87473	JILL	28	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87474	JILL	29	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87475	JILL	30	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87476	JILL	31	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87477	JILL	32	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2013
YB87486	JILL	41	YUKON ZINC CORPORATION - 100%.	2/7/2009	2/7/2011
YB87468	CAP	1	YUKON ZINC CORPORATION - 100%.	3/7/2009	3/7/2013
YB87469	LIN	1	YUKON ZINC CORPORATION - 100%.	3/7/2011	3/7/2015

STATEMENT OF EXPENDITURES

I, David Legault, acting as agent for Yukon Zinc Corporation, #701-475 Howe Street, Vancouver, B.C. do solemnly declare that line cutting of geophysical grids carried out on the Foot claims (see attached list) between the dates of March 28th, 2008 and March 31st, 2008.

Camp Costs for Crew	\$8460.00
Fuel (gasoline)	\$311.60
Wages (professional)	\$14,700.00
Rentals	\$2490.00
Total	\$25,961.60

I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the Canada Evidence Act.

Declared before me at Vancouver in the Province of British Columbia this 31st day of March 2008.

David Legault



#701 – 475 Howe Street
Vancouver, British Columbia
Canada, V6C 2B3

Telephone: (604) 682-5474
Toll-free: 1-877-682-5474

Fax: (604) 682-5404
info@selwynresources.com
www.selwynresources.com

Statement of Qualifications

I, **Jelle De Bruyckere**, resident of Vancouver, British Columbia, Canada, do certify that:

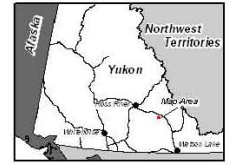
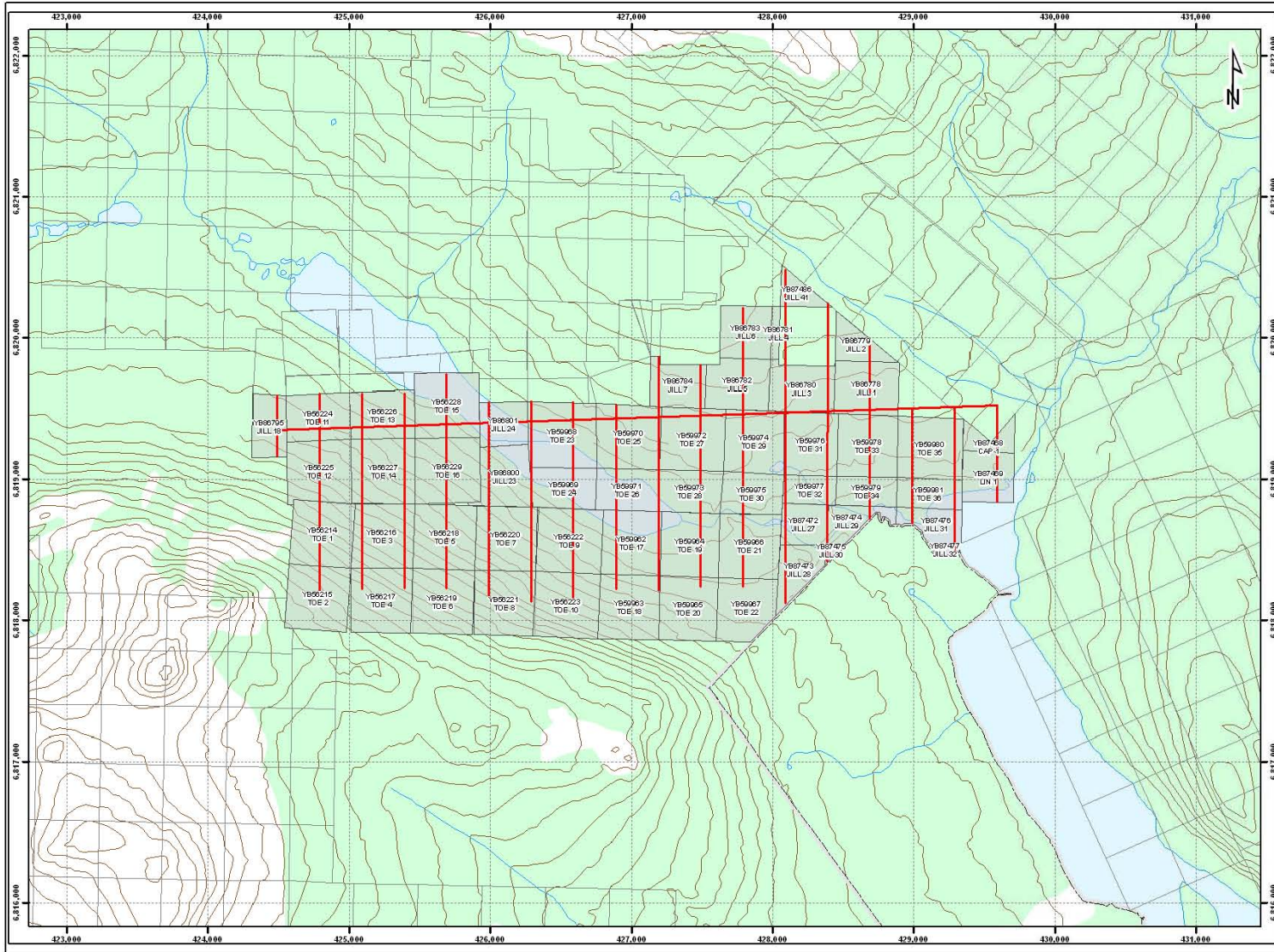
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3. I have personally supervised the line cutting on the Wolverine Property, Finlayson Lake District, Yukon Territory, Canada.

Dated at Don Camp, Howard's Pass, Yukon Territory; Wednesday, August 27, 2008

Respectfully submitted,

A handwritten signature in cursive script, appearing to read 'Jelle De Bruyckere', is written over a horizontal line.

Jelle De Bruyckere, M.Sc.
Project Geologist



- Legend**
- Line Cutting Grid
 - Toe, Jill Claims
 - Other Claims
 - Interim Protected Lands
 - Trail
 - Stream
 - Lake
 - Contour
 - Vegetation

Yukon Zinc CORPORATION	
Date: 2008/08/20	Toe, Jill Assessment Claims 2008
Rev:	
Auth: H. Lee	
Office: Vancouver	
Figure: -	
Version: 1.0	
Scale: 1:25,000	
File Name: YD1611_0811_2008020_Toe_Assessment.clm Project Location: Yukon, Canada, Yukon District, WTY 0550 05 Property: 814853 - UTM Zone 9	