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ASSESSMENT REPORT

describing

DIAMOND DRILLING

at the

STEEL PROPERTY

Steel	1	YC10395
	2	YB03021
	3	YC10396
	4	YB03023
	5-18	YC10397-YC10410
	21-28	YC10411-YC10418

NTS 106D/16

Latitude 64°50'N; Longitude 134°17'W

in the

Mayo Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

CASH MINERALS LTD.
and
TWENTY-SEVEN CAPITAL CORP.

by

Matthew R. Dumala, B.A.Sc., EIT
October 2005

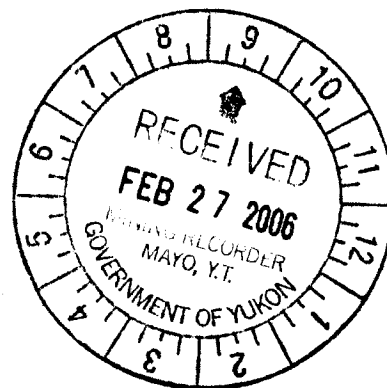


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SUMMARY

The Steel property is located within the Wernecke Mountains of east-central Yukon, 160 km northeast of the village of Mayo. It is owned by Twenty-Seven Capital Corp. and is under option to Cash Minerals Ltd. The exploration target is an uraniferous iron-oxide copper-gold (IOCG) deposit associated with a large discordant breccia body. Magnetic, gravity and radiometric surveys have defined anomalies on the till- and gravel-covered, approximately 2 km wide floor of the Bear River valley. Specimens of radioactive float located downhill from a prominent massive hematite knob reportedly assayed between 0.178 and 0.244% U_3O_8 .

The property consists of 26 claims totalling about 520 hectares. It covers an area that was extensively explored for iron ore by Pacific Giant Steel Ores Ltd. in the late 1960s. This work included the construction of a winter road and airstrip and the completion of 15 diamond drill holes. Texaco Canada Resources Ltd. restaked the property in the early 1980s and performed radiometric surveys, prospecting and trenching. In 1989 Chevron Canada Ltd. relogged the core and remapped the property.

Archer, Cathro & Associates (1981) Limited purchased the claims from Chevron after it left the mineral industry in 1992 and later sold the claims to Nordac Resources Ltd (now Strategic Metals Ltd). The property was dormant for several years before Strategic performed magnetic and gravity surveys in spring 2004. Twenty-Seven purchased the claims in winter 2005.

Three holes were completed in 2005, totalling 580.65 m. These holes tested some of the geophysical anomalies identified in 2004 by Strategic. The drilling failed to explain the anomalies. Assays returned only background levels of uranium and weakly anomalous copper values. The highest copper assay (0.36% over 1.52 m) came from hole S05-1. Hole S05-3 returned the longest mineralized intersection (0.11% copper over 16.17 m) from sediments adjacent to the breccia body.

INTRODUCTION

The Steel property is located in the Wernecke Mountains of east-central Yukon Territory. The property covers a large semimassive hematite occurrence discovered in the 1960s and geophysical anomalies identified in 2004. The mineralization and anomalies are associated with a discordant breccia body and are consistent with the iron-oxide copper-gold (IOCG) exploration model. Twenty-Seven Capital Corp. purchased the property in December 2004. It and three other properties owned by Twenty-Seven are under option to Cash Minerals Ltd.

Exploration work in 2005 on the Steel property was conducted between June 20 and July 10 from a tent camp located on the Bond property, 35 km to the southwest. Drill moves and shift changes were done using a Bell 206B helicopter based in the camp. A total of 580.65 m of diamond drilling was completed in three holes. The author participated in the work and his Statement of Qualifications appears in Appendix I.

PROPERTY, LOCATION AND ACCESS

The property is located in Yukon Territory at latitude 64°50'N and longitude 134°17'W on NTS map sheet 106D/16 (Figure 1). It comprises a total of 26 mineral claims covering approximately 520 hectares. The claims were staked under the Yukon Quartz Mining Act and are registered in the name of Archer Cathro, which holds them in trust for Twenty-Seven. Claim registration data are summarized below while the locations of individual claims are shown on Figure 2.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date*</u>
Steel 1	YC10395	April 12, 2014
2	YB03021	April 12, 2014
3	YC10396	April 12, 2014
4	YB03023	April 12, 2014
5-18	YC10397-YC10410	April 12, 2014
21-28	YC10411-YC10418	April 12, 2014

*expiry dates include 2005 work which has been filed for assessment credit but not yet accepted.

Claims staked under the Yukon Quartz Mining Act can be maintained in good standing by performing approved exploration work to a dollar value of \$100 per claim per year. Exploration work is subject to Mining Land Use Regulations of the Yukon Quartz Mining Act, which requires permits prior to performing advanced exploration programs.

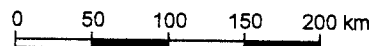
The Steel property is located 160 km northeast of the village of Mayo, which is accessible via the Yukon highway system using the Klondike Highway and Silver Trail. Mayo is situated 407 km by road north of Whitehorse. The closest road access to the property is at McQuesten Lake, which lies 87 km by road northeast of Mayo and 67 km south of the camp on the Bond claims. From McQuesten Lake the Wind River Trail, an abandoned winter road, extends northward to the Peel Basin. A cat trail branches off the winter road and leads to the Bear River airstrip, a gravel airstrip 2 km south of the property.

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FIGURE 1

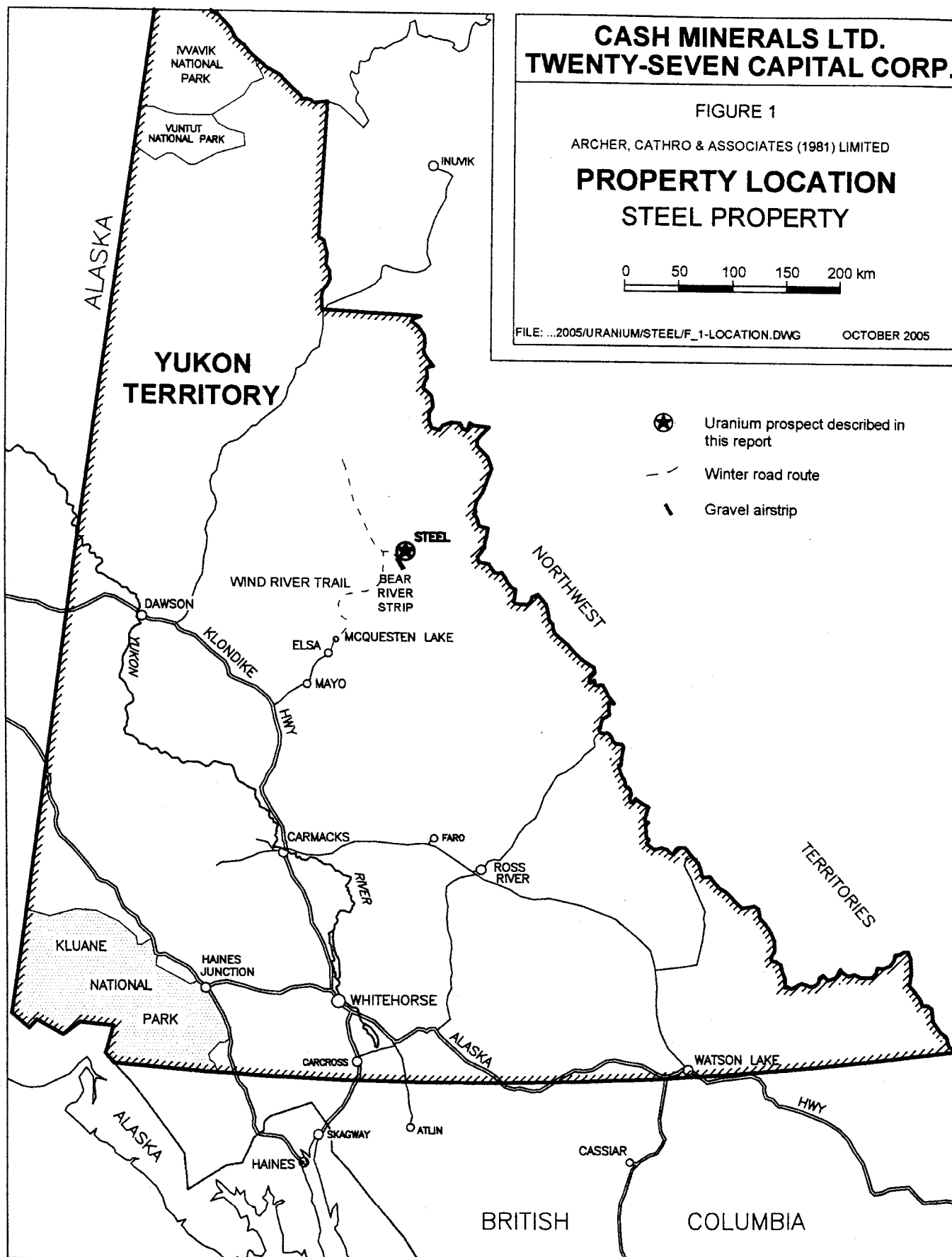
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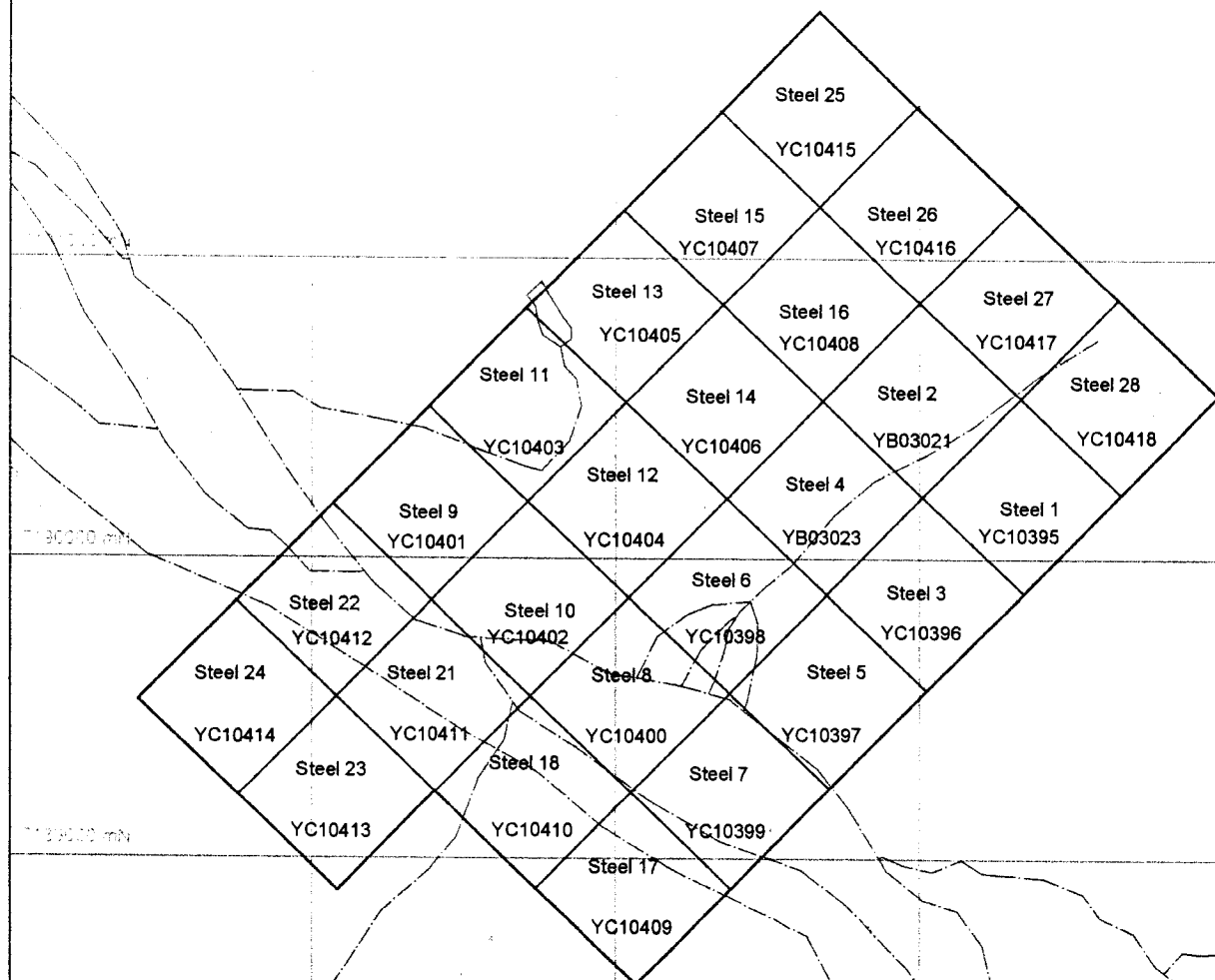
**PROPERTY LOCATION
STEEL PROPERTY**



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OCTOBER 2005





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FIGURE 2

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**CLAIM LOCATION
STEEL PROPERTY**

0 500 1000 1500 km
UTM ZONE 8, NAD83

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DATE: OCTOBER 2005

Access to the property in 2005 was accomplished using a Bell 206B helicopter based out of the Bond camp and operated by Fireweed Helicopters Ltd. of Whitehorse. Fuel was flown from Mayo to the Bear River airstrip or Quartet Lakes (32 km north of the property) using an Islander on wheels operated by Sifton Air or a turbo modified Otter on floats operated by Black Sheep Cattle and Aviation Co. Ltd., both of Whitehorse.

HISTORY

Regional

The first report of mineralization in the Wernecke Mountains was the discovery of hematite rich float in river gravels by prospectors on route to the Klondike Goldfields in 1898. A few copper and gold prospects were identified and staked prior to the 1960s, but no serious exploration was undertaken.

Following discovery of the Crest Iron Deposit by California Standard Company Ltd. in 1961 several hematite bodies were staked and briefly explored. This wave of exploration coupled with improved access spurred by construction of the Wind River Trail led to new copper discoveries in the mid 1960s, some of which were drilled or bulldozer trenched (Deklerk and Traynor, 2004).

Uranium was first discovered in 1974 at the Igor property, located 28 km northwest of the Steel property, within a hematitic and locally copper rich breccia body by Ogilvie Joint Venture (Chevron Canada Ltd., Marietta Resources International Ltd. and Aquitaine Company of Canada Ltd.). The following summer Wernecke Joint Venture (Chevron and Aquitaine) conducted helicopter borne radiometric reconnaissance throughout the district and staked a number of other properties based on ground radiometric follow up. Most of these occurrences are associated with large iron oxide rich breccia bodies that are informally known as the Wernecke Breccias. Eldorado Nuclear optioned Wernecke Joint Venture's properties and regional exploration rights in 1976. It conducted property and regional exploration in 1976 and 1977 along with a number of other companies, notably Noranda Minerals Ltd. and Pan Ocean Oil Ltd. Wernecke Joint Venture resumed exploration in 1978 after Eldorado Nuclear began to drop its optioned properties. Systematic uranium exploration by various parties continued in the Wernecke Mountains until 1982, when uranium prices fell.

Another wave of regional and property exploration occurred in the mid 1990s when Westmin Resources Ltd. and Newmont Mining Corp. explored selected Wernecke Breccias for gold and copper using the IOCG model.

Property

Although abundant hematite rich float was noted at the mouth of Bear River in 1898, the source was not staked until 1962. Pacific Giant Steel Ores Ltd. was formed to explore the prospect. In 1967 it constructed a winter road and airstrip and the following summer explored for iron ore with an airborne magnetic survey and 15 diamond drill holes totalling 1448.7 m (Williamson, 1967 and Everard, 1967). The claims expired after it was determined that the iron is hosted in a

discordant breccia body and not in a sedimentary horizon like the Crest Iron Deposit, 110 km to the northeast.

Texaco Canada Resources Ltd. restaked the iron occurrences for uranium potential in 1980 and explored with radiometric surveys, rock sampling, prospecting and hand trenching in 1981 and 1982 (Hajek and Munday, 1981 and Lhotka and Olson, 1983).

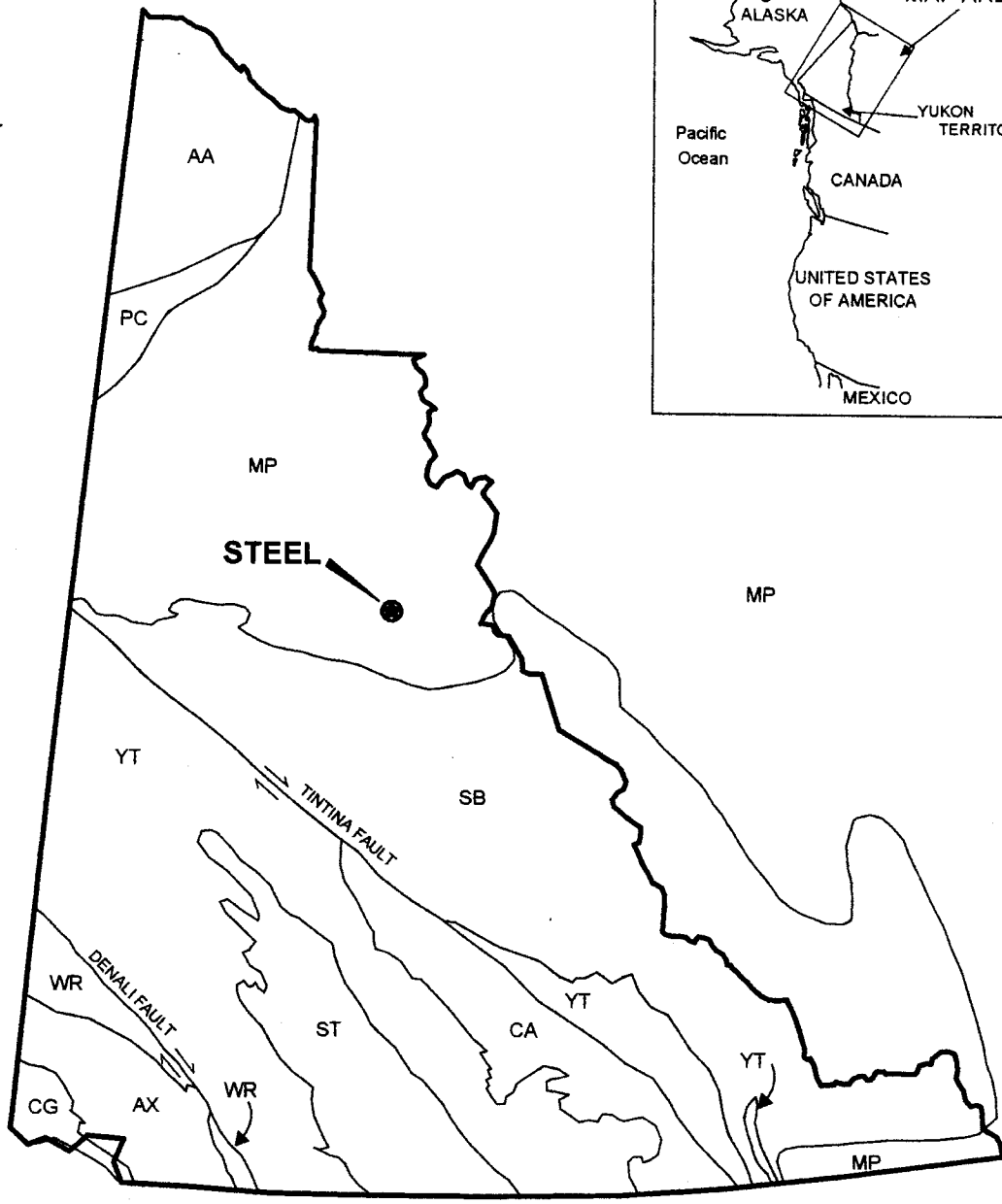
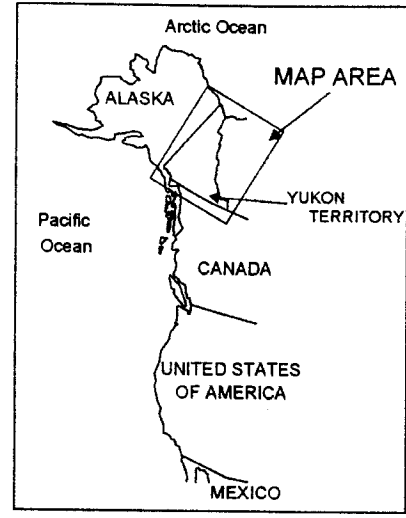
The Steel property was staked in 1989 by Chevron which mapped and relogged drill core that year (Hitzman, 1990a) before adding more claims in 1990. Archer Cathro purchased the property in 1992 when Chevron terminated its mineral exploration activities in Canada. Archer Cathro later sold the claims to Nordac Resources Ltd. which subsequently became Strategic. In early spring 2004, Strategic conducted ground magnetic and gravity surveys over much of the property (Eaton, 2004 and Hildes, 2004). Cash optioned the property in fall 2004 along with three other properties in the Wernecke Mountains. In December 2004, Strategic sold its interest in the properties to Twenty-Seven.

PHYSIOGRAPHY AND GEOMORPHOLOGY

The Steel property extends across a broad river valley and up the adjacent hillsides. The Bear River, a major tributary of the Wind River, bisects the property and occupies a 50 to 200 m wide braided channel. The river gravels are flanked by 200 to 1500 m wide benches comprised of glacial and glaciofluvial deposits. On the edges of the valley, the benches give way to glacially scoured outcrops of resistant weathering units surrounded by talus. Slopes on the valley margins gradually increase from 5 to 35°. The floor of the valley is about 1100 m above sea level, while the ridges to the east and west of the property reach elevations of 1850 m. Outcrops are restricted to the resistant hummocks and creek cuts in the transition zone between glacial benches and talus slopes.

There are suitable campsites on the property and water is available on a year round basis from the Bear River. There is no commercial timber on the property. Vegetation on the glacial benches typically consists of grasses, moss and buckbrush with scattered clumps of stunted spruce. Open rock predominates on talus slopes while the river channel exhibits gravel bars locally stabilized by alder.

The climate in the Wernecke Mountains is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, cool summers. Average temperatures in January are about -25°C and in July about 10°C. Total annual precipitation is approximately 30 cm, mainly occurring as rain during the summer months. Maximum snow pack averages about 40 cm. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. Sunlight ranges from 22 hours per day in late June to approximately six hours per day in late December. The property is usually explorable from mid May until mid November.



ANCESTRAL NORTH AMERICA

- MP** Mackenzie Platform
- SB** Selwyn Basin

TERRANES
Displaced Continental Margin

- AA** Arctic Alaska
- CA** Cassiar
- PC** Porcupine

Pericratonic Terranes

- YT** Yukon-Tanana / Slide Mountain

ACCRETED TERRANES

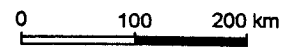
- ST** Stikinia / Cache Creek
- AX** Alexander
- WR** Wrangellia
- CG** Chugach

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FIGURE 3

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**TECTONIC SETTING
STEEL PROPERTY**



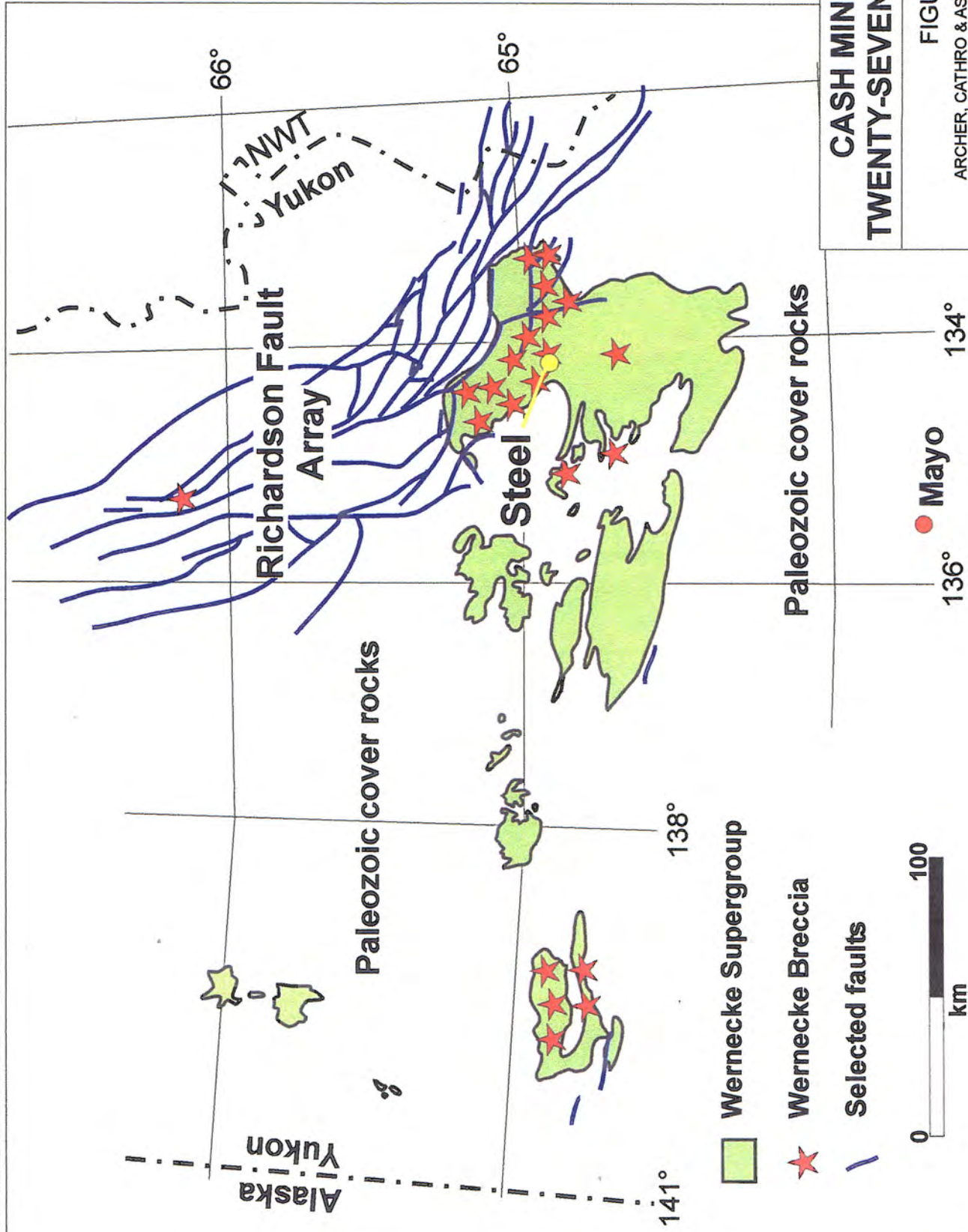
REGIONAL GEOLOGY

The Steel property lies within the Mackenzie Platform tectonic element inside a 2500 sq km window of Proterozoic age rocks (Figure 3). This window is the largest in a series of similar windows that stretch westerly across central Yukon from the Northwest Territories to Alaska (Figure 4). The Proterozoic rocks are predominantly fine grained clastic sedimentary rocks with lesser carbonate rich units, rare volcanic flows, scattered intrusive dykes of varying ages and widespread, discordant breccia bodies (Wernecke Breccias), which comprise about 3 to 5% of the rocks in each window (Delaney, 1981). The Proterozoic windows are surrounded by Paleozoic platform carbonates and shales. Recent mapping and age determinations suggest that the Proterozoic sedimentary rocks are about 1850 to 1750 million years old and that the breccia bodies were formed about 1600 Ma (Thorkelson, et al., 2001a). These ages closely resemble those of similar units in Australia, which has led to speculation that Laurentia (North America) and Australia were once joined and that the breccia bodies were formed during initial rifting (Bell and Jefferson, 1987 and Thorkelson, et al., 2001a). The various intrusive dyke sets in the Wernecke Mountains have been dated at 1710, 1380, 1270 and 613 Ma (Thorkelson, et al., 2001b and Delaney, 1981).

The Wernecke Breccias have attracted considerable academic and economic interest because of their abundance, size and characteristic mineralogy, which in many respects resemble those in similar age breccia bodies found in Australia (Hitzman, et al., 1992). The breccia bodies are closely related to large scale faults. They vary from irregularly shaped pipes up to 5000 m in diameter to tabular bodies a few metres wide. Their composition typically ranges from: clast supported phases dominantly comprised of angular homolithic clasts; through matrix supported phases with subangular to rounded, variously altered clasts; and, to occasional clast deficient phases that are thought to have been channelways with high fluid flow. The breccia clasts are usually derived from adjacent sedimentary units but also include rare intrusive fragments. Up to 100 m diameter blocks of unbrecciated sediment occur in some breccia bodies. Dolomite, ankerite, siderite, hematite and chlorite are the most abundant matrix materials, but albite, calcite, magnetite, barite, quartz, pyrite and chalcopyrite are also common. The size of breccia bodies and intensity of alteration generally increases with depth.

The sedimentary rocks typically exhibit greenschist facies regional metamorphism and were affected by the Racklan, Corn Creek and Laramide Orogenies. Several generations of faults are present, many of which are associated with a very old set of westerly, northwesterly and northerly trending structures called the Richardson Fault Array (Delaney, 1981). In the immediate vicinity of the Steel property the strongest faults exhibit northeasterly strikes with steep northerly dips or easterly strikes with near vertical dips. Some researchers have suggested that faults played important roles in breccia formation (Delaney, 1981 and Bell, 1986). However, many of the structures are clearly much younger or reactivated later because they juxtapose Proterozoic and Paleozoic units.

Table I briefly describes the major lithological units in vicinity of the property.



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FIGURE 4

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**REGIONAL GEOLOGY
STEEL PROPERTY**

Table I: Regional lithological descriptions

Age	Description
Quaternary	Alluvium, colluvium and glacial deposits.
Cretaceous	Continental clastic sediments including shale, conglomerate and coal measures.
Upper Paleozoic-Proterozoic	Marine sediments including carbonate, arenite, pebble conglomerate, siltstone and shale.
Middle Proterozoic	Wernecke Breccia – discordant hematitic breccia largely comprised of variably metasomatized country rock fragments. Contacts can be sharp or gradational. Breccias can include three gradational phases – homoclastic, heteroclastic or clast deficient. Homoclastic breccias consist of angular, lithologically similar fragments with minor carbonate- and hematitic-rich matrix. Heteroclastic breccias consist of rounded, lithologically diverse fragments supported by a more complex matrix commonly containing carbonate, hematite, magnetite, chlorite, pyrite, chalcopyrite and/or barite. Clast deficient breccias are found in late tabular zones or pipes and are comprised of typical heteroclastic matrix minerals with only a few small wallrock fragments.
Lower Proterozoic	Wernecke Supergroup – a conformable marine sequence approximately 13 km thick consisting of basal Fairchild Lake Group, middle Quartet Group and upper Gillespie Lake Group. Fairchild Lake Group is predominantly siltstone and limy siltstone with minor slate and dolostone. Quartet Group is deeper water shale, siltstone and very fine sandstone. Gillespie Lake Group is dolostone and silty dolostone with minor shale and siltstone.

REGIONAL MINERALIZATION

The Wernecke Breccias are notably enriched in iron, copper, uranium, gold, cobalt, barium and molybdenum and slightly enriched in rare earth elements. Iron oxide mineralization is ubiquitous in the Wernecke Breccias. Magnetite is most abundant in prograding alteration sequences. It normally occurs as disseminated euhedral grains but locally forms semi massive bands up to 5 m thick. Hematite is found in all breccia phases but is best developed in retrograde alteration assemblages where it appears as specular hematite and as martite replacing magnetite.

Pyrite can occur with the iron oxide minerals but becomes more abundant deeper in the system, particularly within breccia bodies cutting Fairchild Lake Group strata. Iron bearing carbonate minerals such as ferroan dolomite and siderite are also common.

Copper is present in most Wernecke Breccias. Disseminated chalcopyrite is found in breccias cutting Fairchild Lake Group rocks, where it is associated with intense albite alteration, and in those cutting Quartet Group rocks, where it is found in strongly carbonate altered zones. Semi

massive chalcopyrite occurs with breccia matrix minerals in late stage channelways within some breccia bodies. Quartz-carbonate veins are reported within the Fairchild Lake Group, Quartet Group and Gillespie Lake Group. These veins often contain chalcopyrite and pyrite. Other copper minerals (chalcocite, bornite and copper carbonate minerals) have been reported in weathered rocks but no significant supergene enrichment has been identified.

Uranium occurs in three main forms in the Wernecke Mountains. Brannerite appears as scattered blebs within most breccia bodies and in quartz veins and fractures peripheral to them. Although pockets of coarse crystals up to 40 cm across have been discovered, no economically significant brannerite occurrence has been identified. Pitchblende is the main uranium mineral in the other two types of showings: (1) locally uraniferous carbonate-chalcopyrite-barite-magnetite assemblages within late stage channelways in Wernecke Breccias (Hitzman, 1990b and Eaton and Archer, 1982) and (2) much younger structurally controlled zones that host uraniferous veins immediately below major unconformities (Eaton and Archer, 1982).

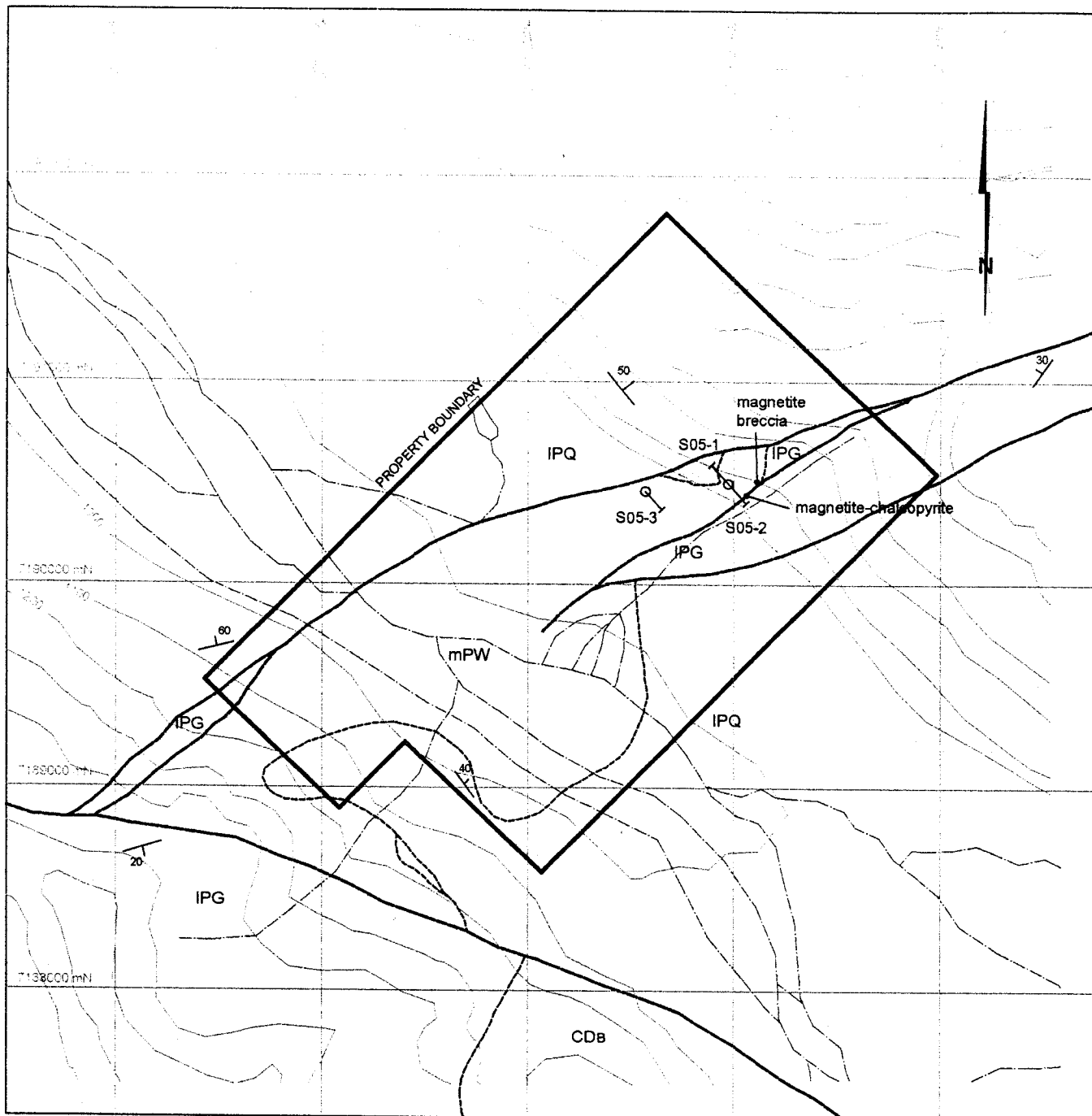
PROPERTY GEOLOGY

The centre of the Steel property is underlain by Wernecke Breccias that are mainly blanketed by an unknown thickness of glacial and glaciofluvial overburden. The shape of the breccia is poorly defined but it appears to form a 3 km long, up to 1 km wide body that is largely fault bounded (Figure 5). At its northeast end, the breccia pinches out between two splays of an anastomosing, northeasterly trending fault system that forms a graben. Thin slivers of Gillespie Lake Group carbonates also occur within the graben and abut the breccia. To the northwest and southeast of the graben are Quartet Group siltstone and fine sandstone. A major east-southeasterly trending high angle fault truncates the graben at its southwesterly end and juxtaposes breccia against a package containing Gillespie Lake Group carbonates and unconformably overlying Cambrian to Devonian carbonates. Only in its southeastern corner does the breccia appear to be in non-fault contact with Quartet Group strata. Principal lithologies on the Steel property are described in the following paragraphs from oldest to youngest (Hitzman, 1990a, Eaton and Wober, 2005).

Quartet Group comprises medium grey to black siltstone and brownish fine quartzite that are bleached adjacent to the breccia along its non-faulted, southeastern contact. There the contact appears to be gradational ranging from fresh sediments to disrupted sediments to true breccia.

Gillespie Lake Group is composed of orange-brown weathering dolomite with minor siltstone interbeds.

Wernecke Breccia typically consists of rounded, variously altered clasts in a quartz-sericite-chlorite-carbonate matrix. The clasts range from millimetres to 5 m in diameter but most are less than 5 cm across. They are matrix supported and are predominantly derived from the Quartet Group. In two areas, breccia outcrops consist of semi massive to massive hematite. The largest is about 300 m long by 180 m wide. These zones contain sparse, less than 2 cm diameter wallrock clasts.



- CDB Cambrian-Devonian carbonates
- mPW Wernecke Breccia
- IPG Gillespie Lake Group dolostone and minor siltstone
- IPQ Quartet Group siltstone and fine sandstone
- Semi massive to massive hematite
- Contact
- Fault
- 80° Bedding orientation
- 2005 diamond drill hole

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FIGURE 5 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED **PROPERTY GEOLOGY** **STEEL PROPERTY**

0 1 2 km
UTM ZONE 8, NAD 83

FILE: ...2005/URANIUM/STEEL-F_5-GEOLOGY.DWG DATE: OCTOBER 2005

PROPERTY MINERALIZATION AND GEOCHEMISTRY

Most of the Steel property is covered by glacial till, river gravel or talus; thus, mineral distribution is not well understood. The most prominent features are the semi massive to massive hematite outcrops that form a series of low hummocks in a 300 m long by 180 m wide area on the north side of the river valley (Iron Knob Showing). Drilling conducted by Pacific Giant in 1967 focussed on this showing, exploring for iron ore. This zone is the largest concentration of semi massive to massive iron oxide recognized to date in the Wernecke Breccias. The hematite occurs as specular hematite intergrown with martite and minor residual magnetite. Geophysical surveys indicate other areas of higher magnetic susceptibility that are blanketed by glacial till (Figure 6). These areas could represent larger hematite masses or zones where magnetite has not undergone retrograde alteration. Some of the magnetic anomalies coincide with gravity anomalies (Figure 7).

Radiometric prospecting has not been systematically conducted across the property because of the overburden cover. However, limited work has identified radioactive float occurrences immediately south of the hematite outcrops. Specimens of this material assayed between 0.178 and 0.244% U_3O_8 . Most of these specimens also returned elevated gold values, ranging up to 610 ppb (Hajek, 1981).

Copper mineralization has been discovered wherever breccia is exposed but it has not been systematically sampled or mapped. Chalcopyrite is the most common copper mineral, occurring as weak disseminations in hematite or carbonate-rich breccias. Chalcocite has been noted in a few specimens.

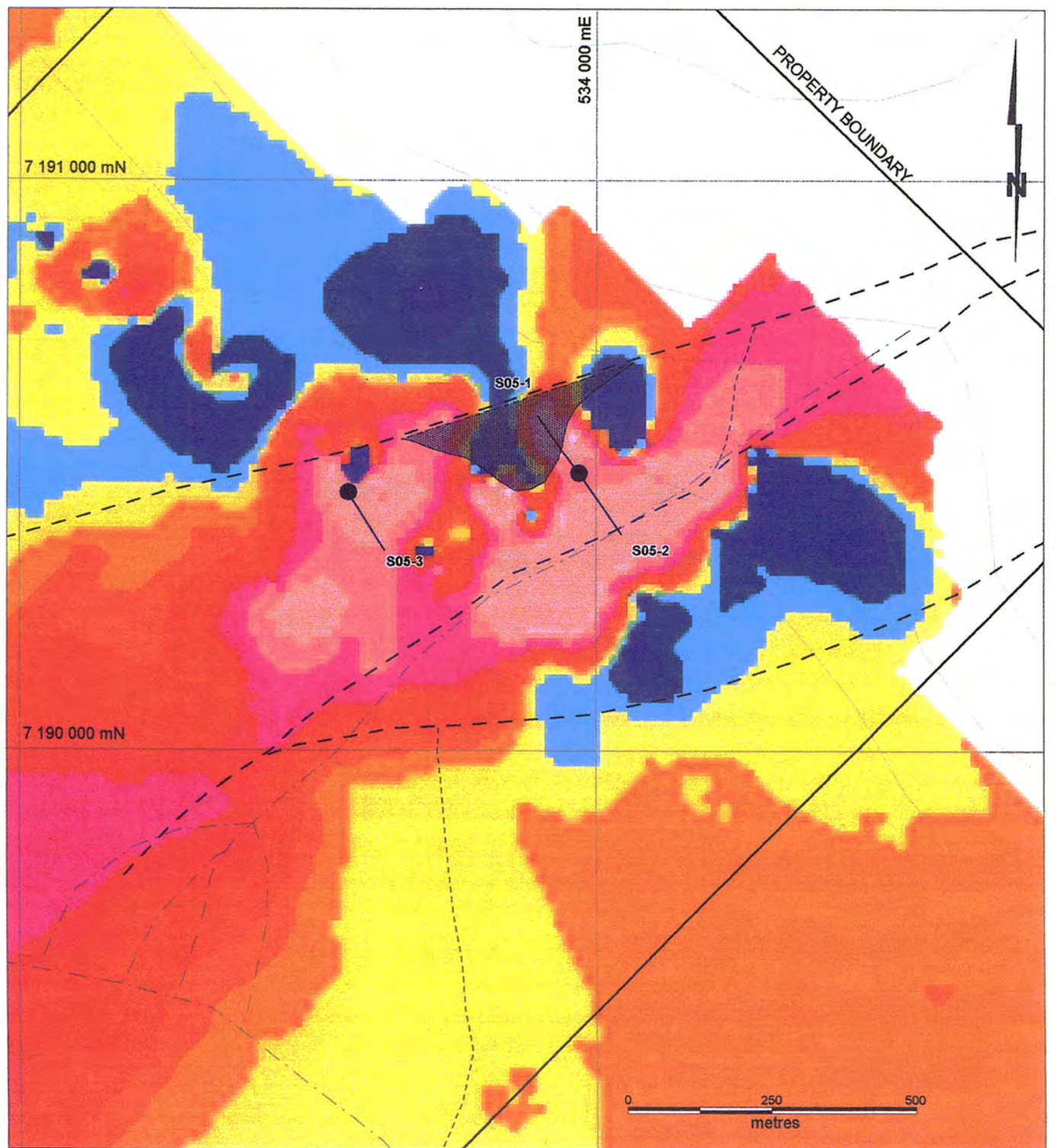
In 2005, only limited mapping and prospecting was done in the area of the drilling. A 2 by 2 m, massive magnetite outcrop was found along a creek bank to the east of the drill area while minor disseminated magnetite and chalcopyrite were seen 50 m further downstream (Figure 5).

2005 DIAMOND DRILLING

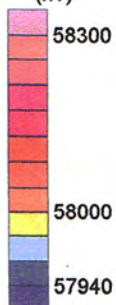
General

Drilling was done between June 21 and July 9 and was contracted to Superior Diamond Drilling Ltd. of Kelowna. The work was done with a custom made, helicopter portable diesel powered drill using BTW equipment. Three holes totalling 580.65 m were drilled from hand made drill pads, as illustrated on Figures 5, 6 and 7.

The drill core was transported from the drill sites to logging areas at the Bond and Igor properties, where recovery was measured, geological and geotechnical logging were performed and splitting was done. Geologically and mineralogically favourable intervals from each hole were split with one-half bagged and sent for analysis, and the other half returned to the core box. The core boxes from holes S05-1 and S05-2 are stored at the Bond property, while the core boxes from S05-3 are stored at the Igor property. Appendix II contains the geological and geotechnical logs, while synoptic logs are contained in Appendix III.



TOTAL MAGNETIC FIELD
(nT)



Iron Knob hematite showing



Radioactive float and outcrop



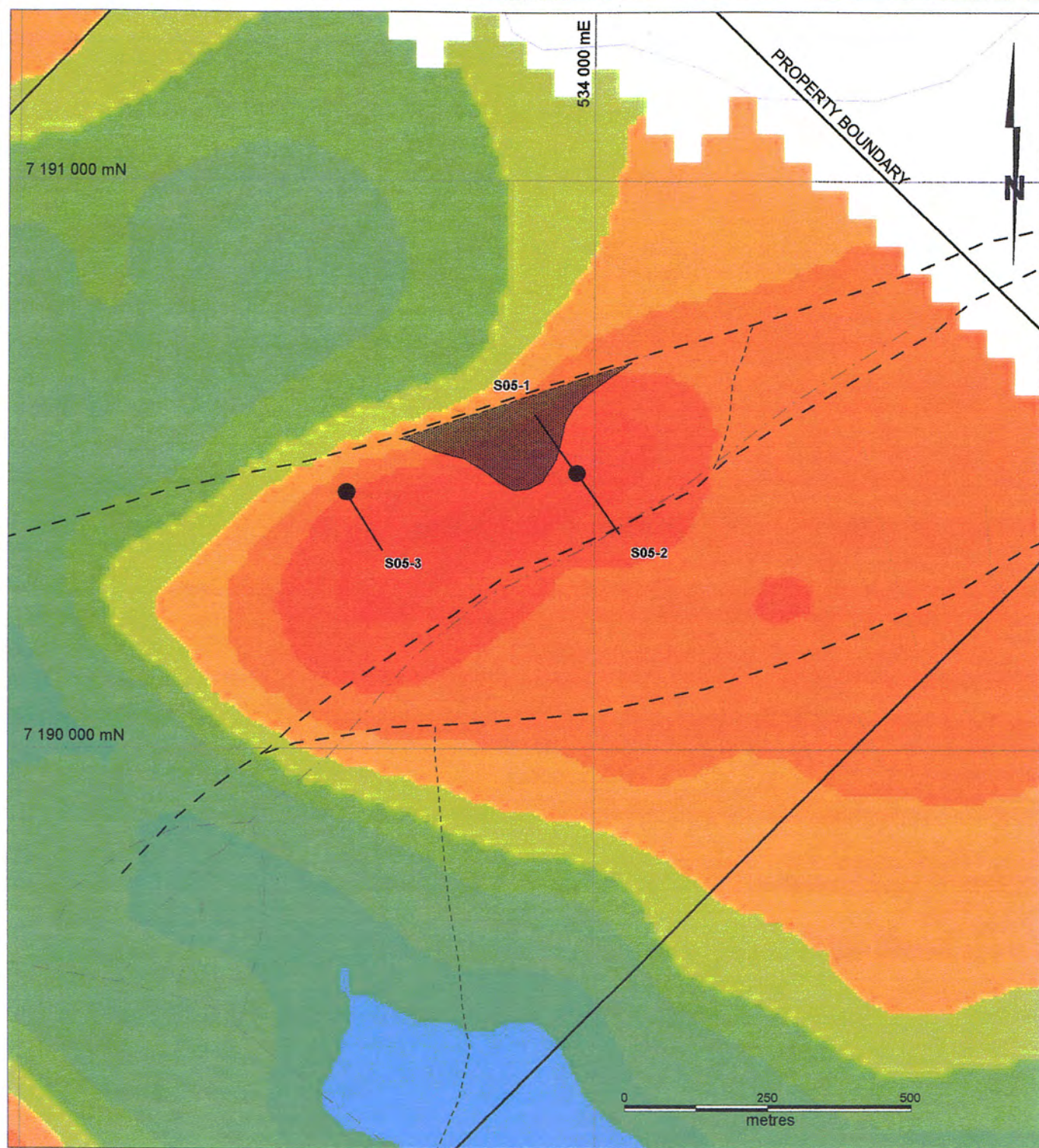
2005 diamond drill hole

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FIGURE 6

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**MAGNETICS
STEEL PROPERTY**



BOUGUER ANOMALY
(mGal)



Iron Knob hematite showing



Radioactive float and outcrop



2005 diamond drill hole

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FIGURE 7

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

GRAVITY STEEL PROPERTY

Core samples were flown to Quartet Lakes then to Mayo where they were transported to Whitehorse by truck, escorted by a representative of Archer Cathro. The samples were then shipped to ALS Chemex in North Vancouver. Core samples were dried and crushed to 70% minus 2 mm, before a 250 g split was taken and pulverized to better than 85% minus 75 microns. A split of the pulverized fraction was dissolved in aqua regia and analyzed for 34 elements using the induced coupled plasma technique (ME-ICP41). Certificates of Analysis are contained in Appendix IV.

In order to verify the sample data collected during the 2005 work program, various check assays were conducted. For each group of twenty samples, a blank sample was inserted into the sample sequence and analyzed along with the core samples. Pre-packaged landscaping limestone purchased in Whitehorse was used as blank material. Before transporting the material to the property, eight random samples were extracted. Four of these were sent to ALS Chemex and the other four to Acme Analytical Laboratories Ltd. in Vancouver. The coarse rejects and pulps for each sample sent to Acme were then sent separately to ALS Chemex and again analyzed. Table II shows statistical data for the sixteen analyses performed on the blank material prior to the field season. Six blank samples were inserted into the sample sequence from the Steel property. The assays from these samples do not indicate significant contamination.

Table II: Results from Pre-season Blank Sample Assays

	Ag	As	Co	Cr	Cu	Mn	Mo	Ni
	ppm	ppm	Ppm	ppm	ppm	ppm	ppm	ppm
Minimum	0.0	0	0.0	0	2	74	0.0	0
Maximum	0.1	8	0.4	3	6	121	0.1	5
Mean	0.0	2	0.1	2	3	96	0.0	2
Standard Deviation	0.0	2	0.2	1	2	14	0.0	1

	Pb	Sb	Sr	U	V	W	Zn
	ppm	Ppm	ppm	ppm	ppm	ppm	Ppm
Minimum	0	0	94	0	1	0.0	6
Maximum	5	2	135	0	3	0.1	9
Mean	2	0	112	0	1	0.0	7
Standard Deviation	2	1	13	0	1	0.0	1

Within each group of twenty core samples sent from the property, one sample interval was quartered and sent to Acme for independent verification of the grade. A total of five check samples were submitted. Pulps and coarse rejects from these check samples were then sent to ALS Chemex for further analyses. Acme check assays and ALS Chemex check assays show similar results to those obtained from the original assays.

In addition to these check assays, nine samples that exhibited anomalous radioactivity were also analysed using a pressed pellet wavelength dispersive XRF method. These samples were assayed for Ce, La, Th, U, and Y. Uranium assays from this method were compared to those obtained from the ME-ICP41 technique. Only three of these samples returned values over the

ME-ICP41 detection limit. These three samples showed little difference between the two techniques.

Results

The three holes drilled at the Steel property in 2005 tested gravity and magnetic anomalies identified in 2004. They were drilled along two northwest-southeast section lines spaced 300 m apart (Figures 8 and 9). Uranium assays from all three holes returned only background values, mainly below the detection limit. Collar locations are listed in Table III.

Table III: Drill Hole Locations

Hole	<u>Easting</u>	<u>Northing</u>	<u>Elevation</u>	<u>Azimuth</u>	<u>Angle</u>	<u>Depth (m)</u>
S05-1	533970	7190490	1104	318°	-50°	190.50
S05-2	533970	7190490	1104	138°	-50°	204.22
S05-3	533569	7190456	1005	138°	-50°	185.93

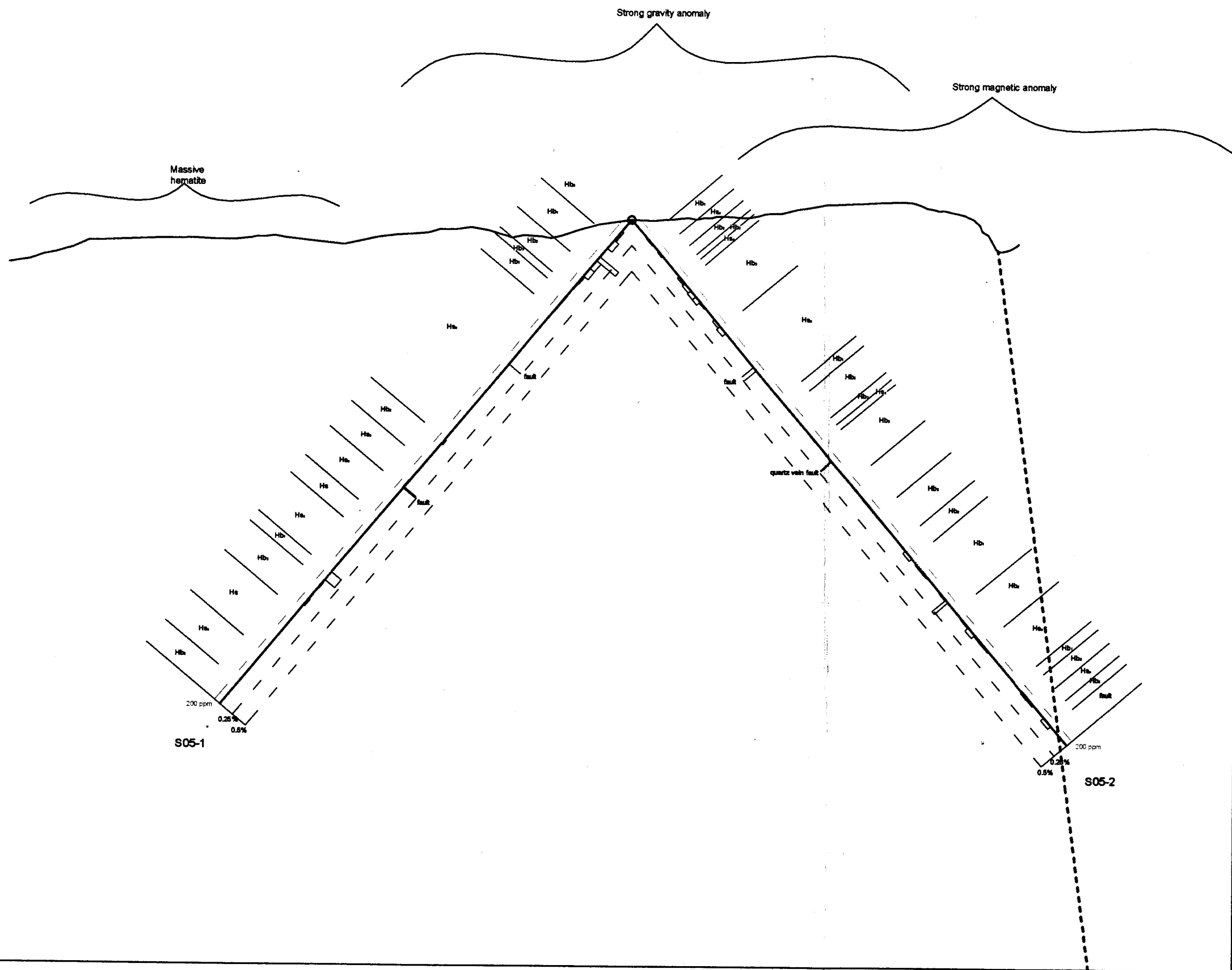
Hole S05-1 was drilled to the northwest towards the Iron Knob Showing. Copper values were generally below 300 ppm. A weakly anomalous interval near surface returned 947 ppm copper over 14.05 m, with a peak value of 3570 ppm over 1.52 m. A second moderately anomalous interval lower in the hole returned 1935 ppm over 3.05 m. This hole intersected hematitic breccia near surface; however, the amount of hematite is much less than on surface.

Hole S05-2 was drilled to the southeast towards strong magnetic and gravity anomalies, from the same site as S05-1. Copper values were mostly below 200 ppm, with only one sample exceeding 700 ppm (2680 ppm over 1.0 m). A small amount of magnetite was encountered in this hole but not enough to explain the magnetic anomaly. Similarly the gravity anomaly is unexplained. The hole was terminated in a large fault zone.

Hole S05-3 was drilled southeast towards another area of approximately coincident magnetic and gravity anomalies, from a pad 400 m west of the first two holes. Copper values from this hole ranged between 120 and 1720 ppm, with an average of 550 ppm. The higher copper values are found lower in the hole. The best interval returned 1068 ppm copper over 16.17 m. Only sediments and altered sediments were encountered in this hole. All of the sediments belong to the Quartet Group. Based on the surface mapping and interpretation of geophysical results, this hole had been expected to intersect Wernecke Breccia.

CONCLUSIONS AND RECOMMENDATIONS

Drilling in 2005 did not adequately explain the large magnetic and gravity anomalies nor did it encounter any economically significant copper or uranium mineralization. The sediments encountered in S05-3 suggest that the breccia is not continuous or the boundary is more complex than previously mapped.



- Hb₃ Matrix supported heterolithic breccia
- Hb₂ Clast supported heterolithic breccia
- Hb₁ Clast supported homolithic breccia

- Hs⁺ Altered Quartet Group sediments
- Hs Quartet Group sediments

Fault

Q U Diamond drill hole

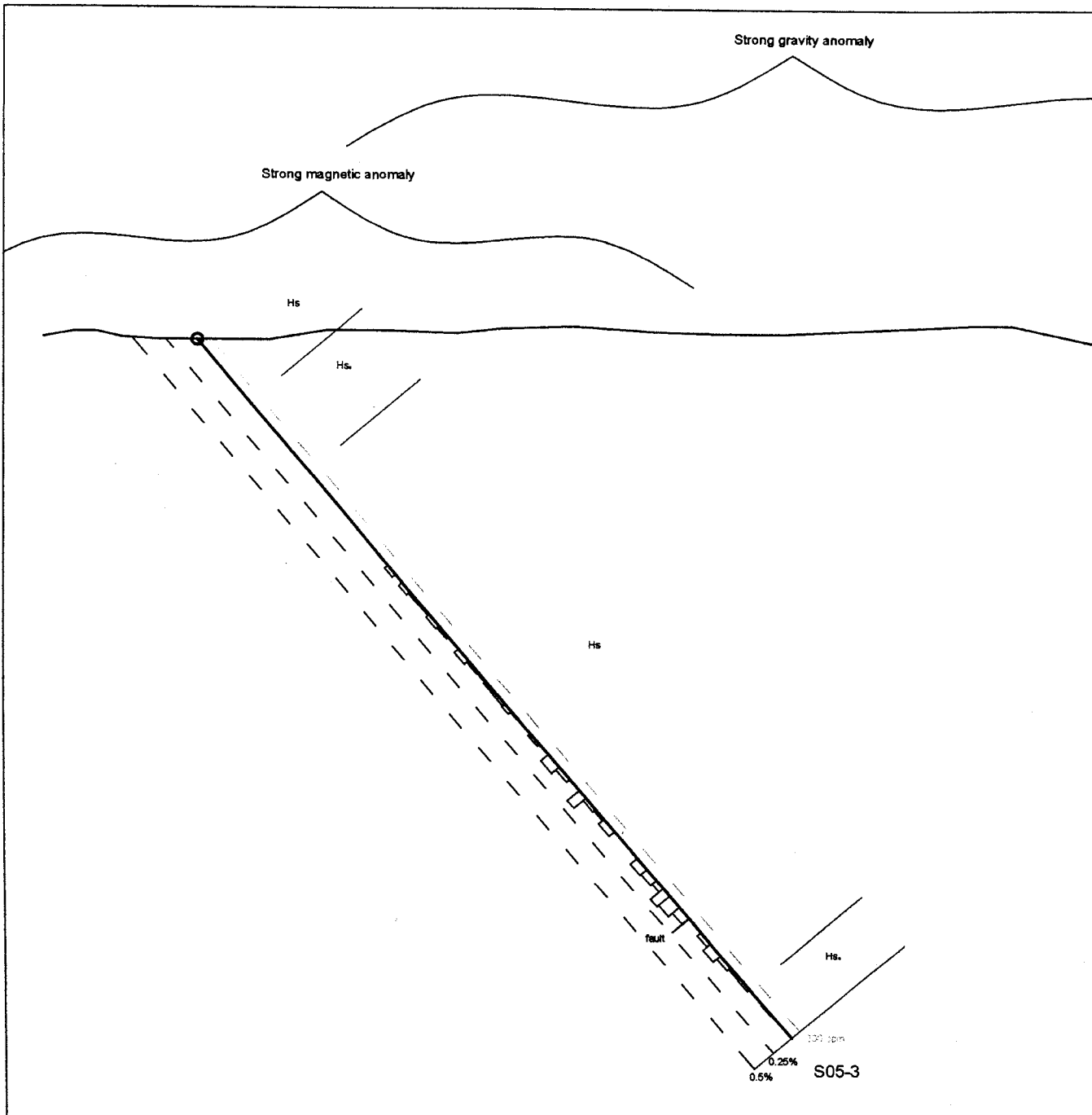
**CASH MINERALS LTD.
TWENTY-SEVEN CAPITAL CORP.**

FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SECTION A
STEEL PROPERTY

0 100 m

FILE: ...2005URANUM/STEEL_F_8_SECTION A.DWG

DATE: OCTOBER 2005



- Hb₂** Matrix supported heterolithic breccia
- Hb₁** Clast supported heterolithic breccia
- Hb₁** Clast supported homolitic breccia
- Hs_a** Altered Quartet Group sediments
- Hs** Quartet Group sediments



**CASH MINERALS LTD.
TWENTY-SEVEN CAPITAL CORP.**

FIGURE 9
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SECTION B
STEEL PROPERTY

0 100 m

Additional mapping and radiometric prospecting are recommended but further drilling should await results of exploration on other IOCG prospects elsewhere in the Wernecke Mountains, which hopefully will provide useful insights regarding alteration and mineral zonation. Any future drilling should test the magnetic and gravity anomaly east of S05-1 and S05-2, and southeast of S05-3. These holes should be drilled from the creek in a northwesterly direction into the anomaly.

Respectfully submitted,

Archer, Cathro & Associates (1981) Limited

A handwritten signature in black ink, appearing to read 'Matthew R. Dumala', written in a cursive style.

Matthew R. Dumala, B.A.Sc., EIT

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APPENDIX I

AUTHOR'S STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Matthew R. Dumala, geological engineer, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address in Vancouver, British Columbia, do hereby certify that:

1. I graduated from the University of British Columbia in 2002 with a B.A.Sc in Geological Engineering, Option 1, mineral and fuel exploration.
2. I am registered as an Engineer in Training in the Province of British Columbia.
3. From 2003 to present, I have been actively engaged in mineral exploration in the Yukon Territory.
4. I have personally participated in the fieldwork reported herein.



Matthew R. Dumala, B.A.Sc., EIT

APPENDIX II

GEOLOGICAL AND GEOTECHNICAL LOGS

DRILL HOLE LOG STEEL PROPERTY

Hole: DDH-S-01
Northing: 7190465
Drilling Dates: June 21
Core Diameter:

Eastings: 533974
Logged By: MATH D
Casing Depth:

Zone: STEEL

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Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %	CPS
Visual	0.00	8.09	8.09	Hb2	~ 70% hematitic clasts, sub angular brick red, rubbery Gray MX (Hem > mag) malachite along fractures	Py CP H M S C L W W	H	0.00	4.57	4.57	B39608	2.80	61	130
5	8.09	19.13	11.04	Hb1	purple/gray hematitic 85% clasts, angular metre Hem > chl	W		4.57	2.09	3.52	083	3.20	91	130
10	14.62	14.82	0.20	QV w/ ~ 2% PY + malachite	hem along fractures	W		11.29	14.57	3.28	085	2.80	85	130
15	15.89	16.09	0.20	Similar QV w/ WPY, M Hem				14.57	16.09	1.52	086	1.50	99	130
20					becomes more broken/brecciated near end > MP			16.09	19.13	3.04	087	3.01	99	130
25	19.13	27.23	8.10	Hb2	Hematitic, 75% clasts, sub round (Dark gray (as above) > brick red & spec) QZ more Hem > PY malachite stains on fracture faces	W M L		19.13	23.13	3.01	088	2.92	97	140
30					malachite & trace azurite along fractures 26.26 Scm QZ + chl 4th w/ QZ more mag in MX after 25.00 (Hem + Mag)	W S L		23.14	25.03	2.89	089	2.90	100	150
35	27.23	29.60	2.37	Hb3	85% MX (Hem > Mag > PY)	W M W		25.03	27.23	2.20	090	2.21	100	150
								27.23	29.60	2.37	092	2.18	92	160

DRILL HOLE LOG STEEL PROPERTY

Hole: _____ Zone: _____

Page 3 of 4

Nothing: _____ Easting: _____ Elevation: _____
 Drilling Dates: _____ Logged By: _____ Length: _____
 Core Diameter: _____ Casing Depth: _____ In / Out _____

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec (m)	Rec %	CPS
Visual														
141.73-144.78	141.73	144.78	3.05		Dark grey silty clay, silty clay, more porous, 55° bedding, small QZ's, very hard, (15°)			141.73	144.78	3.05	538/152	2.75	97	150
144.78-147.89	144.78	147.89	3.00					144.78	147.89	3.00	153	2.90	97	150
147.89-148.08	147.89	148.08	0.01		50% PY + QZ w/ silty clay clasts			147.89	148.08	0.01	154	1.70	100	150
148.08-152.13	148.08	152.13	3.35					148.08	152.13	3.35	155	3.15	94	150
152.13-155.13	152.13	155.13	3.00		Dark grey silty clay, silty clay, more porous, 55° bedding, small QZ's, very hard, (15°)			152.13	155.13	3.00	156	3.20	100	150
155.13-158.45	155.13	158.45	3.37		QZ + ser > 10% w/ PY, more QZ's, run 25° w/ 1mm			155.13	158.45	3.37	157	2.80	83	150
158.45-161.50	158.45	161.50	3.00		QZ + ser > 10% w/ PY, more QZ's, run 25° w/ 1mm			158.45	161.50	3.00	158	3.05	100	150
161.50-164.86	161.50	164.86	3.36		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			161.50	164.86	3.36	159	3.24	90	150
164.86-167.80	164.86	167.80	2.94		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			164.86	167.80	2.94	160			
167.80-170.90	167.80	170.90	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			167.80	170.90	3.05	161			
170.90-173.95	170.90	173.95	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			170.90	173.95	3.05	162			
173.95-177.00	173.95	177.00	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			173.95	177.00	3.05	163			
177.00-180.10	177.00	180.10	3.10		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			177.00	180.10	3.10	164			
180.10-183.15	180.10	183.15	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			180.10	183.15	3.05	165			
183.15-186.20	183.15	186.20	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			183.15	186.20	3.05	166			
186.20-189.25	186.20	189.25	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			186.20	189.25	3.05	167			
189.25-192.30	189.25	192.30	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			189.25	192.30	3.05	168			
192.30-195.35	192.30	195.35	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			192.30	195.35	3.05	169			
195.35-198.40	195.35	198.40	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			195.35	198.40	3.05	170			
198.40-201.45	198.40	201.45	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			198.40	201.45	3.05	171			
201.45-204.50	201.45	204.50	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			201.45	204.50	3.05	172			
204.50-207.55	204.50	207.55	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			204.50	207.55	3.05	173			
207.55-210.60	207.55	210.60	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			207.55	210.60	3.05	174			
210.60-213.65	210.60	213.65	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			210.60	213.65	3.05	175			
213.65-216.70	213.65	216.70	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			213.65	216.70	3.05	176			
216.70-219.75	216.70	219.75	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			216.70	219.75	3.05	177			
219.75-222.80	219.75	222.80	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			219.75	222.80	3.05	178			
222.80-225.85	222.80	225.85	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			222.80	225.85	3.05	179			
225.85-228.90	225.85	228.90	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			225.85	228.90	3.05	180			
228.90-231.95	228.90	231.95	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			228.90	231.95	3.05	181			
231.95-235.00	231.95	235.00	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			231.95	235.00	3.05	182			
235.00-238.05	235.00	238.05	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			235.00	238.05	3.05	183			
238.05-241.10	238.05	241.10	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			238.05	241.10	3.05	184			
241.10-244.15	241.10	244.15	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			241.10	244.15	3.05	185			
244.15-247.20	244.15	247.20	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			244.15	247.20	3.05	186			
247.20-250.25	247.20	250.25	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			247.20	250.25	3.05	187			
250.25-253.30	250.25	253.30	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			250.25	253.30	3.05	188			
253.30-256.35	253.30	256.35	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			253.30	256.35	3.05	189			
256.35-259.40	256.35	259.40	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			256.35	259.40	3.05	190			
259.40-262.45	259.40	262.45	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			259.40	262.45	3.05	191			
262.45-265.50	262.45	265.50	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			262.45	265.50	3.05	192			
265.50-268.55	265.50	268.55	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			265.50	268.55	3.05	193			
268.55-271.60	268.55	271.60	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			268.55	271.60	3.05	194			
271.60-274.65	271.60	274.65	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			271.60	274.65	3.05	195			
274.65-277.70	274.65	277.70	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			274.65	277.70	3.05	196			
277.70-280.75	277.70	280.75	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			277.70	280.75	3.05	197			
280.75-283.80	280.75	283.80	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			280.75	283.80	3.05	198			
283.80-286.85	283.80	286.85	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			283.80	286.85	3.05	199			
286.85-289.90	286.85	289.90	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			286.85	289.90	3.05	200			
289.90-292.95	289.90	292.95	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			289.90	292.95	3.05	201			
292.95-296.00	292.95	296.00	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			292.95	296.00	3.05	202			
296.00-299.05	296.00	299.05	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			296.00	299.05	3.05	203			
299.05-302.10	299.05	302.10	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			299.05	302.10	3.05	204			
302.10-305.15	302.10	305.15	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			302.10	305.15	3.05	205			
305.15-308.20	305.15	308.20	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			305.15	308.20	3.05	206			
308.20-311.25	308.20	311.25	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			308.20	311.25	3.05	207			
311.25-314.30	311.25	314.30	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			311.25	314.30	3.05	208			
314.30-317.35	314.30	317.35	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			314.30	317.35	3.05	209			
317.35-320.40	317.35	320.40	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			317.35	320.40	3.05	210			
320.40-323.45	320.40	323.45	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			320.40	323.45	3.05	211			
323.45-326.50	323.45	326.50	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			323.45	326.50	3.05	212			
326.50-329.55	326.50	329.55	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			326.50	329.55	3.05	213			
329.55-332.60	329.55	332.60	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			329.55	332.60	3.05	214			
332.60-335.65	332.60	335.65	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			332.60	335.65	3.05	215			
335.65-338.70	335.65	338.70	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			335.65	338.70	3.05	216			
338.70-341.75	338.70	341.75	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			338.70	341.75	3.05	217			
341.75-344.80	341.75	344.80	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			341.75	344.80	3.05	218			
344.80-347.85	344.80	347.85	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			344.80	347.85	3.05	219			
347.85-350.90	347.85	350.90	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			347.85	350.90	3.05	220			
350.90-353.95	350.90	353.95	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			350.90	353.95	3.05	221			
353.95-357.00	353.95	357.00	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			353.95	357.00	3.05	222			
357.00-360.05	357.00	360.05	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			357.00	360.05	3.05	223			
360.05-363.10	360.05	363.10	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			360.05	363.10	3.05	224			
363.10-366.15	363.10	366.15	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			363.10	366.15	3.05	225			
366.15-369.20	366.15	369.20	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			366.15	369.20	3.05	226			
369.20-372.25	369.20	372.25	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			369.20	372.25	3.05	227			
372.25-375.30	372.25	375.30	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			372.25	375.30	3.05	228			
375.30-378.35	375.30	378.35	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			375.30	378.35	3.05	229			
378.35-381.40	378.35	381.40	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			378.35	381.40	3.05	230			
381.40-384.45	381.40	384.45	3.05		Dark grey silty clay, weathered, contains rounded QZ clasts, appear to be secondary (in matrix clasts)			381.40	384.45	3.05	231			
384.45-387.50	384.45	387.50	3.05											

**GEOTECHNICAL LOG
STEEL PROPERTY**

Hole: S05-1 Logger: L. Gilbride Date: June 22-29, 2005 Page 1 of 3

From (m)	To (m)	Length (m)	REC	REC%	ROD	ROD%	BRKG	HARD	WTHR	XJNT	XJUM	BJNT	BJUM	SHAPE	RGH	Remarks
0.00	4.57	4.57	2.90	63	0.43	9	6	7		70				I	2	
4.57	6.10	1.53	1.41	92	0.10	7	6	4		80				S	2	
6.10	7.62	1.52	1.45	95	0.22	14	6	5.5		60				P	2	
7.62	9.14	1.52	1.38	91	0.73	48	8	5		40				P	3	
9.14	12.19	3.05	3.06	100	1.25	41	9	5		40				P	2	
12.19	13.72	1.53	1.49	97	0.67	44	9	5		70				S	3	
13.72	15.24	1.52	1.23	81	0.45	30	9	6		45				P	3	
15.24	16.76	1.52	1.49	98	0.73	48	9	7		40				P	4	
16.76	18.29	1.53	1.70	111	0.50	33	10	5		70				S	2	
18.29	19.81	1.52	1.48	97	0.71	47	10	6		45				P	3	
19.81	20.34	0.53	1.52	287	1.40	264	13	6.5		50				S	4	
20.34	22.86	2.52	1.40	56	0.29	12	8	7		60				I	4	
22.86	24.38	1.52	1.67	110	1.41	93	11			70				S	3	
24.38	25.91	1.53	1.56	102	1.32	86	11	6.5		65				S	4	
25.91	27.43	1.52	1.54	101	1.52	100	13	6.5		45				C	3	
27.43	28.96	1.53	1.35	88	1.30	85	12	5		40				P	3	
28.96	30.48	1.52	1.67	110	1.31	86	10	4		50				P	4	
30.48	32.00	1.52	1.61	106	1.34	88	13	5.5		40				P	4	
32.00	35.05	3.05	3.26	107	3.00	98	13	4		30				P	4	
35.05	38.10	3.05	3.20	105	2.47	81	11	5		70				P	2	
38.10	41.15	3.05	3.02	99	2.55	84	14	6		50				P	2	
41.15	44.20	3.05	3.92	129	2.00	66	13	6		45				S	4	
44.20	47.24	3.04	3.27	108	2.53	83	13	4		60				P	3	
47.24	50.29	3.05	3.24	106	2.96	97	13	5		70				P	2	
50.29	53.34	3.05	2.97	97	2.21	72	13	4		70				P	2	
53.34	54.86	1.52	1.74	114	1.44	95	12	5		45				S	3	
54.86	57.91	3.05	3.14	103	2.36	77	13	5		40				P	3	
57.91	60.96	3.05	2.80	92	2.18	72	12	4		50				P	4	
60.96	64.00	3.04	3.22	106	2.31	76	12	5.5		60				P	2	
64.00	67.06	3.06	3.32	108	1.83	60	12	5.5		65				P	4	
67.06	69.49	2.43	2.26	93	1.72	71	13	6		40				S	4	
69.49	71.02	1.53	1.67	109	1.43	93	12	5		70				S	4	
71.02	73.15	2.13	2.11	99	1.40	66	8	4		60				I	3	
73.15	76.20	3.05	2.66	87	2.02	66	10	4		45				P	3	
76.20	77.72	1.52	1.63	107	1.07	70	9	5		55				P	3	
77.72	79.25	1.53	1.43	93	1.27	83	10	4.5		45				P	2	
79.25	82.30	3.05	3.12	102	2.37	78	10	5		30				S	4	
82.30	85.34	3.04	3.11	102	1.32	43	9	4		40				P	3	

**GEOTECHNICAL LOG
STEEL PROPERTY**

Hole: S05-1

Logger: L. Gilbride

Date: June 22-29, 2005

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From (m)	To (m)	Length (m)	REC	REC%	ROD	ROD%	BRKG	HARD	WTHR	XJ/M	BJ/M	SHAPE	RGH	Remarks
85.34	88.08	2.74	2.24	82	1.70	62	9	6		40		P	4	
88.08	89.92	1.84	2.23	121	0.90	49	10	7		50		P	4	
89.92	92.96	3.04	3.06	101	0.89	29	10	5		50		P	3	
92.96	95.10	2.14	2.25	105	1.24	58	9	5		60		P	3	
95.10	97.23	2.13	2.21	104	1.83	86	10	4		40		P	3	
97.23	100.28	3.05	3.04	100	2.72	89	9	4		50		P	3	
100.28	103.33	3.05	3.12	102	2.97	97	13	6		40		S	3	
103.33	106.38	3.05	2.99	98	2.31	76	11	5		30		P	3	
106.38	109.42	3.04	3.12	103	2.97	98	13	4		50		P	2	
109.42	110.64	1.22	1.19	98	0.89	73	12	5		60		P	3	
110.64	112.78	2.14	2.11	99	1.95	91	13	5		40		S	3	
112.78	115.82	3.04	3.13	103	2.56	84	13	5		50		P	1	
115.82	118.87	3.05	2.92	96	2.00	66	10	4		60		P	2	
118.87	120.40	1.53	1.60	105	0.85	56	7	5.5		60		P	1	
120.40	121.62	1.22	1.43	117	0.29	24	5	6		50		I	2	
121.62	123.14	1.52	1.54	101	0.33	22	6	7		30		P	1	
123.14	124.47	1.33	1.92	144	1.26	95	10	8		60		P	1	
124.47	128.02	3.55	3.08	87	2.28	64	12	7		40		P	2	
128.02	129.34	1.32	1.54	117	1.08	82	13	8		60		I	3	
129.34	131.37	2.03	2.78	137	1.80	89		6		70		S	3	
131.37	134.11	2.74	2.72	99	1.92	70	13	6.5		60		P	3	
134.11	137.16	3.05	3.03	99	2.28	75	10	7		50		P	1	
137.16	138.68	1.52	1.48	97	0.99	65	11	6		40		S	1	
138.68	140.21	1.53	1.08	71	0.12	8	5	6		60		I	4	
140.21	141.73	1.52	1.42	93	0.48	32	6	6		50		I	4	
141.73	143.56	1.83	1.26	69	0.00	0	5	6		30		P	3	
143.56	145.39	1.83	1.91	104	1.21	66	8	7		70		I	3	
145.39	146.61	1.22	1.40	115	0.62	51	8	7		70		P	4	
146.61	149.05	2.44	2.41	99	1.30	53	12	7		40		P	4	
149.05	152.10	3.05	3.04	100	2.04	67	12	7		50		S	3	
152.10	154.22	2.12	2.30	108	1.95	92	13	5.5		30		P	3	
154.22	156.97	2.75	2.63	96	2.04	74	13	4		60		P	1	
156.97	160.02	3.05	4.85	159	3.03	99	14	5		75		P	1	
160.02	163.07	3.05	1.49	49	1.28	42	14	4		30		P	2	
163.07	164.59	1.52	1.31	86	1.09	72	14	4		40		P	2	
164.59	167.64	3.05	3.12	102	2.41	79	13	4		70		S	3	
167.64	173.74	6.10	6.40	105	3.79	62	11	4		60		P	2	

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Logger: L. Gilbride

Hole: S05-1

[illegible]

**GEOTECHNICAL LOG
STEEL PROPERTY**

Hole: S05-002 Logger: E. Nelson/L. Gilbride Date: July 2-4, 2005

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From (m)	To (m)	Length (m)	REC	REC%	ROD	RQD%	BRKG	HARD	WTHR	XJNT	XJ/M	BUNT	BU/M	SHAPE	RGH	Remarks
0.00	2.44	2.44	0.80	33	0.25	10	3	4						I	3	
2.44	6.10	3.66	1.82	50	0.11	3	3	5.5		35				P	3	
6.10	7.62	1.52	1.54	101	0.63	41	5	6		60				P	2	
7.62	10.67	3.05	3.12	102	2.06	68	8	5.5		40				S	4	
10.67	13.72	3.05	3.51	115	2.21	72	8	4		70				P	3	
13.72	15.85	2.13	2.41	113	1.79	84	9	4.5		30				P	3	
15.85	17.68	1.83	3.15	172	2.44	133	10	4.5		45				P	3	
17.68	19.81	2.13	2.26	106	2.26	106	10	4		50				P	2	
19.81	21.95	2.14	2.03	95	1.53	71	10	5		40				S	3	
21.95	24.38	2.43	2.70	111	1.63	67	11	5		40				C	3	
24.38	25.31	0.93	0.95	102	0.62	67	10	6		55				P	3	
25.31	27.43	2.12	2.18	103	1.18	56	8	6		35				P	2	
27.43	30.48	3.05	3.09	101	1.92	63	9	5		60				I	3	
30.48	31.09	0.61	0.41	67	0.14	23	9	5		55				P	3	
31.09	33.22	2.13	2.75	129	1.77	83	7	5.5		35				S	4	
33.22	36.27	3.05	3.35	110	2.16	71	10	5		40				I	4	
36.27	38.10	1.83	2.08	114	0.82	45	8	5.5		45				P	3	
38.10	40.54	2.44	2.50	102	1.24	51	9	5		35				I	3	
40.54	42.67	2.13	1.51	71	1.08	51	9	4		50				S	4	
42.67	44.50	1.83	1.51	83	0.28	15	8	5		40				P	3	
44.50	46.01	1.51	1.41	93	0.32	21	6	4		60				I	3	
46.01	47.24	1.23	0.72	59	0.65	53	9	4.5		55				S	3	
47.24	49.07	1.83	1.73	95	0.60	33	5	4.5		35				I	3	
49.07	51.24	2.17	2.72	125	1.25	58	7	4		30				P	3	
51.24	53.34	2.10	2.13	101	1.29	61	9	4		35				P	3	
53.34	54.86	1.52	2.27	149	0.26	17	6	4						P	4	Very broken
54.86	57.91	3.05	2.28	75	0.25	8	6	4		45				C	3	
57.91	59.74	1.83	1.88	103	0.33	18	8	4		60				P	3	
59.74	60.66	0.92	0.31	34	0.13	14	8	4		50				P	3	
60.66	62.18	1.52	1.69	111	0.51	34	6	4.5		55				S	4	
62.18	64.31	2.13	2.12	100	0.49	23	7	4.5		40				P	3	
64.31	65.53	1.22	1.32	108	0.79	65	9	4		40				I	3	
65.53	67.06	1.53	1.53	100	0.84	55	8	4.5		50				P	3	
67.06	68.28	1.22	1.23	101	0.33	27	9	5		65				S	3	
68.28	71.32	3.04	2.93	96	2.51	83	11	6		35				P	3	
71.32	73.15	1.83	1.50	82	0.63	34	9	6		40				P	3	
73.15	76.20	3.05	3.28	108	2.91	95	12	6		50				C	3	
76.20	79.25	3.05	3.21	105	2.74	90	11	5.5		30				P	3	

**GEOTECHNICAL LOG
STEEL PROPERTY**

Hole: S05-2 Logger: E. Nelson/L. Gilbride Date: July 2-4, 2005

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From (m)	To (m)	Length (m)	REC	REC%	RQD	RQD%	BRKG	HARD	WTHR	X/JM	B/JM	SHAPE	RGH	Remarks
79.25	82.30	3.05	3.19	105	2.88	94	11	5		55		P	4	
82.30	85.34	3.04	2.99	98	2.88	95	12	4		35		P	3	
85.34	86.87	1.53	1.77	116	1.29	84	10	4.5		60		I	3	
86.87	89.91	3.04	3.78	124	3.36	111	12	6		30		P	3	
89.91	92.96	3.05	2.48	81	2.21	72	11	5.5		40		P	3	
92.96	95.71	2.75	2.83	103	2.46	89	12	5.5		40		P	3	
95.71	98.76	3.05	2.96	97	2.08	68	11	5.5		50		C	3	
98.76	101.85	3.09	3.25	105	2.57	83	10	4.5		45		P	3	
101.85	105.16	3.31	2.92	88	1.65	50	10	6		55		P	3	
105.16	106.68	1.52	1.33	87	1.26	83	11	6		60		P	3	
106.68	108.81	2.13	2.37	111	2.07	97	14	6.5		50		P	3	
108.81	111.86	3.05	3.20	105	2.85	93	14	7		50		P	3	
111.86	114.30	2.44	2.49	102	2.49	102	13	7		45		P	3	
114.30	117.35	3.05	3.15	103	3.15	103	12	6.5		40		S	3	
117.35	120.40	3.05	3.09	101	3.09	101	13	5.5		60		P	3	
120.40	123.00	2.60	3.10	119	2.88	111	13	6		50		P	2	
123.00	124.66	1.66	1.44	87	1.16	70	12	5		40		P	3	
124.66	128.02	3.36	3.16	94	2.71	81	11	4.5		55		S	3	
128.02	131.06	3.04	3.15	104	2.90	95	11	5		45		S	4	
131.06	133.20	2.14	2.34	109	1.75	82	12	5		60		P	3	
133.20	135.84	2.64	2.31	95	2.31	95	13	4.5		40		I	3	
135.84	137.77	2.13	2.30	108	2.14	100	12	4		35		P	3	
137.77	140.21	2.44	2.08	85	1.74	71	12	5		50		P	3	
140.21	141.73	1.52	1.80	118	1.60	105	13	4		55		P	4	
141.73	144.73	3.00	3.08	103	3.08	103	11	4.5		45		P	3	
144.73	147.83	3.10	2.98	96	2.32	75	12	5.5		55		P	4	
147.83	150.88	3.05	3.21	105	2.18	71	10	4		45		P	3	
150.88	152.10	1.22	0.88	72	0.84	69	10	5.5		35		P	3	
152.10	154.05	1.95	2.64	135	2.29	117	11	4.5		50		S	4	
154.05	156.06	2.01	1.85	92	1.21	60	10	4		60		P	3	
156.06	158.50	2.44	2.19	90	2.02	83	11	6		45		P	4	
158.50	160.02	1.52	1.62	107	1.30	86	11	4		40		I	3	
160.02	163.07	3.05	3.24	106	2.18	71	11	7		65		P	4	
163.07	166.11	3.04	4.88	161	3.57	117	10	6.5		35		I	3	
166.11	168.16	3.05	1.72	56	1.48	49	11	6.5		45		P	3	
168.16	170.69	1.53	1.58	103	1.08	71	10	4.5		50		I	3	
170.69	173.13	2.44	3.12	128	2.08	85	10	6		35		S	3	

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Logger: E Nelson, Gilbride

Hole: S05-2

[illegible]

**GEOTECHNICAL LOG
STEEL PROPERTY**

Hole: S05-3 Logger: E. Nelson/L. Gilbride Date: 12-Jul-05 Page 1 of 2

From (m)	To (m)	Length (m)	REC	REC%	ROD	RQD%	BRKG	HARD	WTHR	XJNT	XJUM	BJNT	BUM	SHAPE	RGH	Remarks
0.00	3.05	3.05	0.26	9	-		4	4						I		2 very broken
3.05	6.40	3.35	1.08	32	0.13	4	4	5		40				I		3
6.40	7.62	1.22	1.00	82	0.24	20	6	4		30				P		3
7.62	10.67	3.05	3.25	107	2.16	71	11	4.5		45				P		3
10.67	16.76	6.09	5.96	98	4.51	74	11	4		35				S		3 missing block
16.76	19.81	3.05	2.95	97	1.89	62	10	4		50				P		2
19.81	21.95	2.14	2.04	95	1.01	47	10	4.5		50				S		4
21.95	24.88	2.93	2.90	98	2.66	91	13	5.5		35				P		4
24.88	27.43	2.55	2.57	101	1.72	67	10	4		45				P		3
27.43	29.87	2.44	2.51	103	1.48	61	9	4.5		50				S		3
29.87	32.54	2.67	0.73	27	0.42	16	9	4		35				P		3
32.54	35.05	2.51	2.26	90	0.96	38	9	4		60				P		3
35.05	38.40	3.35	3.58	107	1.49	44	8	6		45				P		4
38.40	39.62	1.22	1.61	132	0.76	62	8	4		50				I		3
39.62	44.20	4.58	4.32	94	3.72	81	11	4		55				P		2 missing block
44.20	46.94	2.74	2.46	90	2.00	73	11	4		45				P		2
46.94	49.38	2.44	2.33	95	1.77	73	10	5		40				P		3
49.38	52.73	3.35	3.43	102	1.86	56	10	4		45				P		3
52.73	53.34	0.61	0.36	59	0.18	30	9	4.5		65				P		3
53.34	54.86	1.52	1.17	77	0.93	61	10	4		40				S		3
54.86	56.68	1.82	1.87	103	1.39	76	11	4.5		50				P		3
56.68	58.52	1.84	1.83	99	1.05	57	11	4		50				P		4
58.52	60.05	1.53	1.35	88	0.31	20	8	5		45				I		4
60.05	60.96	0.91	1.00	110	1.00	110	13	5.5		30				P		3
60.96	62.48	1.52	1.55	102	1.55	102	12	6		45				P		4
62.48	64.62	2.14	2.17	101	1.81	85	12	4		65				P		2
64.62	67.06	2.44	2.73	112	2.42	99	11	5		55				P		3
67.06	68.58	1.52	1.37	90	1.22	80	10	5.5		45				P		3
68.58	69.50	0.92	1.27	138	0.84	91	11	5		25				I		4
69.50	70.10	0.60	0.32	53	0.26	43	9	4.5		35				S		3
70.10	73.15	3.05	3.06	100	2.20	72	13	4		40				P		3
73.15	76.20	3.05	3.10	102	2.45	80	12	5		45				P		3
76.20	77.72	1.52	1.65	109	1.24	82	11	5		40				P		3
77.72	80.18	2.46	2.39	97	2.14	87	12	4		35				P		2
80.18	82.30	2.12	2.48	117	0.92	43	10	4		40				P		3
82.30	85.34	3.04	3.00	99	2.46	81	13	4.5		45				I		3
85.34	88.39	3.05	2.44	80	2.74	90	12	5		40				S		4
88.39	90.83	2.44	2.43	100	1.76	72	11	4.5		45				S		3

Page 2 of 2

Logger: E. Nelson, Gilbride

Hole: S05-3

From (m)	To (m)	Length (m)	REC	REC%	RQD	RQD%	BRKG	HARD	WTHR	XJMT	BUNT	BJ/M	SHAPE	RGH	Remarks
90.83	92.66	1.83	1.85	101	1.20	86	10	4		35			P	3	
92.66	95.71	3.05	3.18	104	2.51	82	11	4.5		50			I	3	
95.71	98.76	3.05	2.98	98	2.98	98	12	4		55			P	3	
98.76	101.50	2.74	2.77	101	2.03	74	9	5.5		40			P	4	
101.50	103.94	2.44	2.25	92	1.41	58	10	4		60			I	3	
103.94	106.68	2.74	2.77	101	2.43	89	12	4.5		45			P	3	
106.68	108.20	1.52	1.56	103	1.00	66	9	4		40			P	3	
108.20	109.73	1.53	1.58	103	0.88	58	13	5		65			C	3	
109.73	112.78	3.05	3.20	105	3.12	102	13	5		60			P	2	
112.78	115.82	3.04	2.91	96	2.88	95	14	4.5		30			S	4	
115.82	118.87	3.05	2.93	96	1.45	48	10	5		35			I	3	
118.87	120.40	1.53	1.68	110	1.14	75	11	5		30			S	3	
120.40	122.83	2.43	2.32	95	1.46	60	11	4		45			I	3	
122.83	125.58	2.75	2.48	90	2.40	87	12	4		55			P	3	
125.58	127.41	1.83	1.78	97	1.61	88	13	4.5		40			P	2	
127.41	130.15	2.74	2.68	98	2.53	92	13	5.5		30			P	2	
130.15	138.66	8.51	8.33	98	7.48	88	13	4.5		60			P	3	missing block
138.66	141.73	3.07	3.06	100	2.83	92	12	5		45			P	3	
141.73	144.78	3.05	3.07	101	2.61	86	11	4		55			C	3	
144.78	147.83	3.05	3.07	101	2.82	92	12	5.5		60			P	3	
147.83	150.88	3.05	2.98	98	2.62	86	12	6		40			I	3	
150.88	153.42	2.54	2.73	107	2.18	86	12	4.5		50			P	3	
153.42	155.45	2.03	1.61	79	1.04	51	12	4		45			P	2	
155.45	158.50	3.05	3.01	99	2.03	67	13	5.5		45			P	3	
158.50	161.54	3.04	3.04	100	2.67	88	10	5		50			I	3	
161.54	163.69	2.15	2.25	105	1.28	60	10	4		65			I	3	
163.69	165.51	1.82	1.90	104	1.66	91	9	4		60			P	4	
165.51	167.64	2.13	2.26	106	1.64	77	11	4		55			I	3	
167.64	169.16	1.52	1.54	101	1.04	68	11	4		40			P	3	
169.16	172.21	3.05	2.08	68	1.85	61	12	4		50			S	4	
172.21	173.74	1.53	2.41	158	2.24	146	13	5		45			P	4	
173.74	176.78	3.04	3.12	103	2.90	95	13	5		55			P	3	
176.78	179.83	3.05	3.06	100	2.66	87	12	4.5		40			C	3	
179.83	182.88	3.05	3.14	103	2.46	81	13	4		50			P	2	
182.88	185.93	3.05	3.16	104	2.08	68	10	5		45			S	3	
185.93	EOH														

APPENDIX III
SYNOPTIC LOGS

Page 1 of 3

June 21-28, 2005

Depth	Collar	182.88		
Azimuth	318	-		
Dip	-50	-47		
Method	Compass	Acid		
CPS	U	Cu	Co	
	(ppm)	(ppm)	(ppm)	
130	<10	64	15	
130	<10	319	41	
130	<10	846	25	
130	<10	19	43	
130	<10	3570	76	
130	<10	816	49	
140	<10	875	25	
150	<10	254	30	
150	<10	121	33	
	4.7	35.8	37.6	
160	<10	47	71	
150	<10	122	12	
150	<10	102	10	
160	10	275	24	
160	<10	51	20	
	<10	5	<1	
150	<10	30	11	
150	<10	22	45	
150	5	4	6	
170	5	53	19	

PROPERTY

Page 3 of 3

June 21-28, 2005

[illegible]

Page 2 of 3

PROPERTY

</

PROPERTY

Easting:	Northing:	Elevation:	Depth:	Logger:
533970	7190490	1104	204.22	M. R. Dumala

June 29-July 4, 2005

SYNOPTIC LOG STEEL

PROPERTY

Hole: S05-3 Zone: Section:

Easting: Northing: Elevation: Depth: Logger: M. R. Dumala

533569 7190456 1005 185.93 Drilling Dates: July 4-9, 2005

From (m)	To (m)	Interval (m)	Unit	Comments	From (m)	To (m)	Interval (m)	Sample No.	REC %	CPS	U (ppm)	Cu (ppm)	Co (ppm)	Au (g/t)
0.00	16.52	16.52	Hs	upper 7 m broken and rubbly	56.49	58.52	2.03	B396176	89	150	<10	102	38	<0.005
				Dark grey siltstone										
				1-2 mm carbonate veinlets @ 45, 10/m										
				brecciated L.C., light grey siltstone										
16.52	35.05	18.53	Hs	Light grey siltstone, crackle breccia	60.05	62.48	2.43	B396177	100	160	<10	431	34	0.017
				carbonate>>hem matrix										
				<1% dis py										
				20.61-20.86 crumbly zone, dolomite healed fault										
				Li, cl, t-w hem+py										
				22.15 2 mm QV @ 20 w t py+doj, 4/m										
				broken lower contact, vuggy matrix										
35.05	172.88	137.83	Hs	Light grey siltstone	64.62	67.06	2.44	B396178	99	160	<10	447	60	0.017
				56.70-57.95 5% euhedral specularite	67.06	70.10	3.04	B396179	93	160	<10	213	56	0.009
				weakly magnetic										
				60.15 Cl+hem+/-py+cp fracture filling										
				60.96-62.48 qz+hem>py>cp veining										
				sub-parallel to bedding @ 60										
				67.40-67.70 fine grain red sediments										
				dis py+cp										
				Py+cp in qv after 69.00 1-2mm @ 55	70.10	73.15	3.05	B396180	100	170	<10	170	12	<0.005
				py w/ qz halo's in seds	73.15	76.20	3.05	B396181	98	180	<10	451	39	0.009
				fine py+cp +/- hem in siltstone	BLANK			B396182			<10	6	<1	<0.005
				weak qv after 75.5	76.20	79.20	3.00	B396183	98	150	<10	282	54	0.017
					82.30	85.39	3.09	B396184	95	150	<10	570	48	0.015
				qv ~ 1 cm after 86.00, vuggy, well formed crystals	85.34	88.39	3.00	B396185	97	150	<10	228	32	0.008
				carbonates+limonite more common after 88.40	88.39	90.83	2.44	B396186	98	140	<10	140	30	0.008
					90.83	93.86	3.03	B396187	99	140	<10	280	35	0.024
					QUARTER			B396188						
				96.30 1 cm qv with ~1% cp+py+specularite	93.86	96.81	2.95	B396189	100	140	<10	327	31	0.007
					96.81	98.76	1.95	B396190	97	140	<10	431	19	0.009

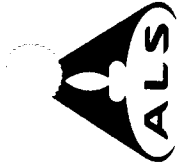
PROPERTY

Easting:	Northing:	Elevation:	Depth:	Logger:
533569	7190456	1005	185.93	M. R. Dumala

Drilling Dates: July 4-9, 2005

[illegible]

APPENDIX IV
CERTIFICATE OF ANALYSIS



ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY
ALS Canada Ltd.

212 Brookbank Avenue
North Vancouver BC V7J 2C1
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: ARCHER, CATHRO AND ASSOCIATES (1981)
LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Page: 1
Finalized Date: 13-AUG-2005
Account: F

CERTIFICATE VA05065726

Project: A- Steel

P.O. No.:

This report is for 4 Pulp samples submitted to our lab in Vancouver, BC, Canada on 9-AUG-2005.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-24	Pulp Login - Rcd w/o Barcode

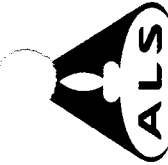
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



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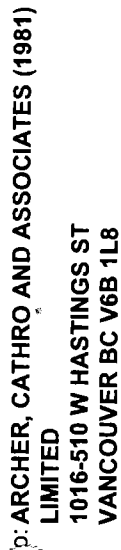
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Project: A- Steel

Page: 2 - A
Total # Pages: 2 (A - C)
Finalized Date: 13-AUG-2005
Account: F

CERTIFICATE OF ANALYSIS VA05065726

Sample Description	Method Analyte Units LOR	WEI/21 Recvd WL kg	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm
B396091		0.26	<0.2	0.90	15	<10	2080	<0.5	<2	3.22	<0.5	33	26	36	6.98	<10
B396121		0.24	0.2	0.91	11	<10	2080	<0.5	<2	3.69	<0.5	36	25	65	7.44	<10
B396136		0.24	0.2	1.01	12	<10	190	<0.5	2	5.69	<0.5	42	13	32	5.85	<10
B396162		0.24	<0.2	0.50	2	<10	80	<0.5	<2	4.06	<0.5	19	27	93	5.70	<10



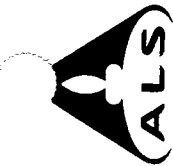
Page: 2 - B
Total Pages: 2 (A - C)
Finalized Date: 13-AUG-2005
Account: F

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

Project: A- Steel

CERTIFICATE OF ANALYSIS **VA05065726**

Sample Description	Method Analyte Units LOR	ME-ICP41															
		Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Ti %	
B396091		<1	0.59	40	2.00	1770	6	0.01	29	790	3	2	2	5	51	0.09	
B396121		<1	0.38	20	2.18	2120	7	0.01	23	840	4	2	2	5	54	0.06	
B396136		1	0.40	10	2.58	3270	11	<0.01	21	730	7	<2	5	29	0.03		
B396162		<1	0.38	<10	1.81	1555	1	<0.01	12	750	5	<2	3	18	0.09		



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LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Project: A- Steel

Page: 2 - C
Total # Pages: 2 (A - C)
Finalized Date: 13-AUG-2005
Account: F

CERTIFICATE OF ANALYSIS VA05065726

Sample Description	Method Analyte Units LOR	ME-ICP41					
		Ti ppm	U ppm	V ppm	W ppm	Zn ppm	
B396091		<10	<10	39	10	7	
B396121		<10	<10	38	10	11	
B396136		<10	<10	22	<10	13	
B396162		<10	10	32	<10	4	



CERTIFICATE VA05061191

Project: A-STEEL-3

P.O. No.:

This report is for 35 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 25-JUL-2005.

The following have access to data associated with this certificate:

AL ARCHER VANCOUVER OFFICE	DOUG EATON BILL WENGZYNOWSKI	JOAN MARIACHER
-------------------------------	---------------------------------	----------------

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
PUL-31	Pulverize split to 85% <75 um
SPL-21	Split sample - riffle splitter
CRU-31	Fine crushing - 70% <2mm
LOG-22	Sample login - Rcd w/o BarCode

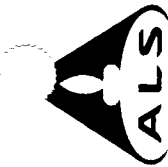
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS

To: CASH MINERALS LTD.
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



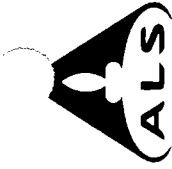
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212 Brooksbank Avenue
North Vancouver BC V7J 2C1
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: CASH MINERALS LTD.
C/O ARCHER, CATRO & ASSOCIATES (1981)
LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8
Project: A-STEEL-3

Page: 2 - A
Total # Pages: 2 (A - C)
Finalized Date: 4-AUG-2005
Account: MPM

CERTIFICATE OF ANALYSIS VA05061191

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	AU-AA23 Au ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %
B396176		3.08	<0.005	<0.2	0.87	11	<10	2410	0.6	<2	2.41	<0.5	38	27	102	6.21
B396177		4.64	0.017	<0.2	0.63	10	<10	70	<0.5	<2	3.24	<0.5	34	38	431	4.62
B396178		4.70	0.017	<0.2	0.49	16	<10	110	<0.5	<2	4.02	<0.5	60	30	447	5.17
B396179		5.54	0.009	<0.2	0.69	16	<10	100	0.5	<2	2.95	<0.5	56	26	213	5.36
B396180		5.88	<0.005	<0.2	1.03	5	<10	160	0.7	<2	0.94	<0.5	12	20	170	3.41
B396181		5.34	0.009	<0.2	0.57	8	<10	110	<0.5	<2	5.83	<0.5	39	19	451	5.37
B396182		3.28	<0.005	<0.2	0.12	<2	<10	10	<0.5	<2	18.9	<0.5	<1	3	6	0.15
B396183		5.66	0.017	<0.2	0.55	14	<10	170	<0.5	<2	4.22	<0.5	54	20	282	6.05
B396184		5.00	0.015	<0.2	0.57	12	<10	110	<0.5	<2	2.71	<0.5	48	25	570	4.83
B396185		5.38	0.008	<0.2	0.65	6	<10	100	0.5	<2	2.79	<0.5	32	18	228	4.50
B396186		4.50	0.008	<0.2	0.68	8	<10	120	0.5	<2	2.86	<0.5	30	16	140	4.68
B396187		4.82	0.024	<0.2	0.81	7	<10	120	0.6	<2	2.34	<0.5	35	19	280	5.48
B396189		5.46	0.007	<0.2	0.69	7	<10	90	<0.5	<2	3.40	<0.5	31	18	327	5.09
B396190		3.56	0.009	<0.2	0.79	7	<10	200	0.6	<2	2.08	<0.5	19	17	431	4.65
B396191		3.16	<0.005	<0.2	0.84	9	<10	230	0.6	<2	2.31	<0.5	35	20	120	4.84
B396192		6.18	0.006	<0.2	0.81	8	<10	70	0.5	<2	2.95	<0.5	38	16	311	4.74
B396193		6.28	0.018	<0.2	0.43	14	<10	320	<0.5	<2	4.76	<0.5	69	19	1020	5.80
B396194		4.88	<0.005	<0.2	0.69	6	<10	390	0.5	<2	2.26	<0.5	19	17	459	4.47
B396195		3.60	0.041	<0.2	0.75	5	<10	220	0.6	<2	0.59	<0.5	21	15	1605	3.69
B396196		4.22	0.005	<0.2	0.73	2	<10	120	0.5	<2	1.27	<0.5	13	17	386	4.09
B396197		4.42	<0.005	<0.2	0.77	3	<10	160	0.6	<2	0.51	<0.5	8	16	238	3.59
B396198		6.10	0.008	<0.2	0.73	<2	<10	220	0.5	<2	1.56	<0.5	8	23	728	4.47
B396199		6.44	0.009	<0.2	0.61	3	<10	920	<0.5	<2	2.39	<0.5	16	19	927	5.66
B396200		5.56	0.007	<0.2	0.64	2	<10	1240	0.5	<2	2.31	<0.5	14	18	804	5.06
B396201		4.52	0.043	<0.2	0.82	3	<10	360	0.6	<2	1.44	<0.5	11	18	594	4.66
B396202		3.74	0.179	<0.2	0.41	7	<10	130	<0.5	<2	3.68	<0.5	26	30	1720	5.97
B396203		5.52	0.017	<0.2	0.39	2	<10	800	<0.5	<2	5.04	<0.5	20	22	1495	6.29
B396204		5.28	0.008	<0.2	0.73	4	<10	70	<0.5	<2	2.89	<0.5	16	17	939	4.29
B396205		5.84	0.011	<0.2	0.80	4	<10	180	0.6	<2	1.19	<0.5	7	17	492	4.17
B396206		4.98	<0.005	<0.2	0.07	3	<10	10	<0.5	<2	19.9	<0.5	<1	3	9	0.12
B396207		5.64	0.008	<0.2	0.76	4	<10	220	0.5	<2	1.97	<0.5	10	17	1005	4.65
B396208		5.80	<0.005	<0.2	0.74	3	<10	190	0.6	<2	0.84	<0.5	5	15	481	3.85
B396209		5.72	<0.005	<0.2	0.76	2	<10	1140	0.6	<2	0.31	<0.5	8	21	259	4.48
B396210		4.02	<0.005	<0.2	0.84	4	<10	670	0.6	<2	0.31	<0.5	7	15	313	3.81
B396211		5.88	0.005	<0.2	1.00	7	<10	450	0.6	<2	2.39	<0.5	23	16	172	3.78



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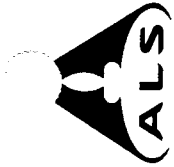
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North Vancouver BC V7J 2C1
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To: CASH MINERALS LTD.
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LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8
Project: A-STEEL-3

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Finalized Date: 4-AUG-2005
Account: MPN

CERTIFICATE OF ANALYSIS VA05061191

Sample Description	Method Analyte Units LOR	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm
B396176		<10	<1	0.65	40	0.85	1410	4	0.01	13	820	<2	0.11	<2	3	36
B396177		<10	1	0.50	20	1.49	1680	6	0.01	10	700	<2	0.16	<2	4	14
B396178		<10	<1	0.41	10	1.83	2090	9	0.01	9	700	<2	0.24	<2	4	16
B396179		<10	<1	0.55	20	1.35	1605	3	0.01	11	810	<2	0.17	<2	3	12
B396180		<10	<1	0.77	50	0.56	505	<1	<0.01	17	820	<2	0.04	<2	3	6
B396181		<10	<1	0.46	20	2.71	3470	5	0.01	15	660	<2	0.15	<2	4	24
B396182		<10	<1	0.04	<10	10.05	113	<1	0.01	4	370	<2	<0.01	<2	1	113
B396183		<10	<1	0.45	20	1.93	2470	5	0.01	13	690	3	0.17	<2	3	20
B396184		<10	<1	0.47	20	1.10	1500	3	0.01	9	750	<2	0.17	<2	3	10
B396185		<10	<1	0.49	20	1.21	1405	3	0.01	9	770	<2	0.12	<2	3	10
B396186		<10	<1	0.51	20	1.18	1440	5	0.01	10	800	<2	0.12	<2	3	8
B396187		<10	<1	0.61	20	0.95	1165	3	0.01	12	750	<2	0.11	<2	2	8
B396189		<10	1	0.52	20	1.47	1840	3	0.01	12	700	<2	0.12	<2	3	10
B396190		<10	<1	0.61	30	0.31	1290	1	0.01	10	790	<2	0.09	<2	3	9
B396191		<10	<1	0.64	30	0.74	898	3	0.01	10	760	<2	0.15	<2	3	7
B396192		<10	<1	0.59	20	1.34	1530	2	0.01	9	760	<2	0.16	<2	3	9
B396193		<10	<1	0.36	10	2.16	2790	14	0.01	11	640	<2	0.33	<2	3	24
B396194		<10	1	0.54	20	1.01	1320	2	0.01	10	760	<2	0.11	<2	2	14
B396195		<10	<1	0.57	30	0.31	274	1	0.01	10	750	<2	0.26	<2	2	6
B396196		<10	<1	0.57	40	0.52	691	1	0.01	11	800	<2	0.07	<2	2	7
B396197		<10	<1	0.59	50	0.27	250	1	<0.01	10	790	<2	0.04	<2	2	5
B396198		<10	<1	0.57	30	0.70	829	1	0.01	9	860	<2	0.09	<2	2	10
B396199		<10	<1	0.50	20	1.07	1265	3	0.01	9	810	<2	0.17	<2	2	26
B396200		<10	1	0.51	20	1.05	1230	2	0.01	9	790	<2	0.16	<2	2	36
B396201		<10	1	0.64	30	0.68	735	2	0.01	9	810	<2	0.10	<2	2	12
B396202		<10	1	0.35	10	1.65	2010	6	0.01	7	650	<2	0.30	<2	3	20
B396203		<10	<1	0.30	10	2.30	2710	7	0.01	10	610	<2	0.27	<2	3	32
B396204		<10	<1	0.48	20	1.38	1520	4	0.01	12	690	<2	0.21	<2	2	13
B396205		<10	<1	0.62	40	0.56	610	1	0.01	11	810	<2	0.08	<2	2	8
B396206		<10	1	0.03	<10	10.75	127	<1	0.01	5	460	<2	<0.01	<2	<1	112
B396207		<10	<1	0.56	30	0.98	1055	2	0.01	11	710	<2	0.13	<2	2	11
B396208		<10	<1	0.58	50	0.45	350	2	<0.01	10	760	2	0.05	<2	2	6
B396209		<10	<1	0.57	60	0.20	88	2	<0.01	13	820	<2	0.07	<2	2	16
B396210		<10	1	0.60	70	0.23	101	1	<0.01	11	780	<2	0.06	<2	2	10
B396211		<10	<1	0.71	30	1.38	1315	5	0.01	17	810	<2	0.08	<2	2	15



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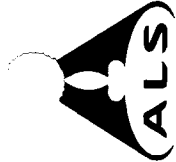
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Finalized Date: 4-AUG-2005
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CERTIFICATE OF ANALYSIS VA05061191

Sample Description	Method Analyte Units LOR	ME-ICP41									
		Ti %	Ti ppm	U ppm	V ppm	W ppm	Zn ppm				
B396176		0.11	<10	<10	26	<10	<2				
B396177		0.07	<10	<10	29	<10	2				
B396178		0.08	<10	<10	27	<10	<2				
B396179		0.10	<10	<10	26	<10	<2				
B396180		0.07	<10	<10	20	<10	<2				
B396181		0.08	<10	<10	20	<10	3				
B396182		<0.01	<10	<10	2	<10	5				
B396183		0.11	<10	<10	23	<10	8				
B396184		0.08	<10	<10	21	<10	2				
B396185		0.07	<10	<10	18	<10	<2				
B396186		0.07	<10	<10	16	<10	<2				
B396187		0.09	<10	<10	21	<10	<2				
B396189		0.08	<10	<10	18	<10	<2				
B396190		0.09	<10	<10	19	<10	<2				
B396191		0.08	<10	<10	19	<10	<2				
B396192		0.07	<10	<10	17	<10	<2				
B396193		0.09	<10	<10	21	<10	<2				
B396194		0.08	<10	<10	18	<10	<2				
B396195		0.07	<10	<10	16	<10	<2				
B396196		0.08	<10	<10	18	<10	<2				
B396197		0.08	<10	<10	18	<10	<2				
B396198		0.09	<10	<10	19	<10	<2				
B396199		0.11	<10	<10	22	<10	<2				
B396200		0.09	<10	<10	20	<10	<2				
B396201		0.09	<10	<10	20	<10	<2				
B396202		0.10	<10	<10	23	<10	<2				
B396203		0.09	<10	<10	22	<10	<2				
B396204		0.05	<10	<10	14	<10	<2				
B396205		0.08	<10	<10	17	<10	<2				
B396206		<0.01	<10	<10	2	<10	5				
B396207		0.08	<10	<10	17	<10	<2				
B396208		0.07	<10	<10	15	<10	<2				
B396209		0.09	<10	50	16	<10	<2				
B396210		0.07	<10	<10	16	<10	<2				
B396211		0.07	<10	<10	16	<10	2				



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Page: 1
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Account: MPM

CERTIFICATE VA05060974

Project: A-STEEL-2

P.O. No.:

This report is for 60 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 22-JUL-2005.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
PUL-31	Pulverize split to 85% <75 um
SPL-21	Split sample - riffle splitter
CRU-31	Fine crushing - 70% <2mm
LOG-22	Sample login - Rcd w/o BarCode

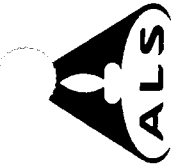
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-XRF05	Trace Level XRF Analysis	XRF
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS

To: CASH MINERALS LTD.
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



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Project: A-STEEL-2

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Total # Pages: 3 (A - C)

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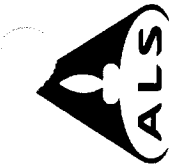
CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	WEI21 Recvd Wt. kg	Au-AA23 Au ppm	ME-XRF05 Ce ppm	ME-XRF05 La ppm	ME-XRF05 Th ppm	ME-XRF05 U ppm	ME-XRF05 Y ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %
B396114		2.22	<0.005						<0.2	0.05	3	<10	10	<0.5	<2	20.2
B396115		5.62	<0.005						<0.2	0.44	3	<10	2100	<0.5	<2	4.51
B396116		4.70	0.007						0.3	0.52	42	<10	200	<0.5	<2	4.99
B396117		3.80	0.020						0.2	2.46	37	<10	160	1.1	2	4.35
B396118		8.16	0.009						<0.2	2.35	10	<10	170	1.1	<2	5.43
B396119		7.38	0.006						0.2	1.79	11	<10	930	0.7	<2	5.64
B396120		2.80	0.026						<0.2	1.19	10	<10	1770	<0.5	<2	3.95
B396122		4.56	0.015						<0.2	0.90	14	<10	450	<0.5	<2	2.44
B396123		5.86	0.030						0.2	0.36	19	<10	1390	<0.5	<2	3.34
B396124		4.16	0.032						0.5	0.36	23	<10	920	<0.5	<2	2.78
B396125		4.08	0.067						0.4	0.41	33	<10	320	<0.5	<2	2.55
B396126		4.66	0.027						0.3	0.67	16	<10	1460	<0.5	<2	2.86
B396127		4.48	0.007						0.5	1.48	7	<10	2170	<0.5	<2	2.92
B396128		4.12	0.011						<0.2	1.03	6	<10	1930	<0.5	<2	2.34
B396129		5.84	0.005						<0.2	0.66	8	<10	1350	<0.5	<2	4.74
B396130		3.72	<0.005						<0.2	0.09	<2	<10	30	<0.5	<2	20.3
B396131		5.94	0.048						0.3	0.83	15	<10	40	<0.5	6	5.42
B396132		5.64	0.035						0.3	0.73	14	<10	60	<0.5	3	5.39
B396133		5.12	0.046						0.5	1.63	24	<10	40	<0.5	5	5.34
B396134		3.36	0.044						0.3	0.26	25	<10	20	<0.5	6	6.49
B396135		3.84	0.016						<0.2	1.13	10	<10	220	<0.5	2	5.78
B396137		4.48	0.029						0.3	2.29	8	<10	60	0.5	2	2.45
B396138		6.52	0.025						0.2	2.68	11	<10	20	<0.5	<2	2.00
B396139		6.42	0.035						0.2	2.45	14	<10	10	<0.5	<2	1.06
B396140		6.90	0.044	90	70	21	<4	37	0.3	2.64	30	<10	10	0.5	4	0.82
B396141		5.72	0.006	140	110	23	12	24	<0.2	0.88	3	<10	1560	<0.5	<2	2.35
B396142		6.16	0.007	150	110	23	6	23	<0.2	0.65	6	<10	1830	<0.5	<2	2.57
B396143		6.64	0.013	100	90	14	8	23	<0.2	0.74	6	<10	300	<0.5	<2	3.40
B396144		4.04	0.009	80	50	14	5	24	<0.2	0.83	<2	<10	510	<0.5	<2	5.27
B396145		5.32	0.024						0.3	1.28	9	<10	290	0.6	<2	4.25
B396146		5.98	0.008						<0.2	1.19	7	<10	220	0.6	<2	4.21
B396147		4.32	0.043						0.7	1.31	43	<10	40	0.6	5	5.08
B396148		1.34	0.029						0.3	1.33	18	<10	40	0.6	3	6.70
B396149		2.12	0.024						0.3	1.15	10	<10	50	0.5	3	6.41
B396150		4.08	0.026						0.2	1.39	8	<10	60	0.6	2	6.07
B396151		3.08	0.006						0.2	1.14	<2	<10	140	0.5	<2	5.33
B396152		5.46	0.015						0.3	0.86	8	<10	130	0.5	2	7.22
B396153		6.20	0.021						0.3	1.44	18	<10	80	0.7	2	5.31
B396154		2.06	0.155						1.9	1.01	67	<10	10	<0.5	17	5.94
B396155		6.00	0.005						<0.2	1.52	6	<10	130	0.7	<2	3.87



CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	WEI-21 Reco'd Wt. kg	AU-AA23 Au ppm	ME-XRF05 Ce ppm	ME-XRF05 La ppm	ME-XRF05 Th ppm	ME-XRF05 U ppm	ME-XRF05 Y ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %
B396114		2.22	<0.005						<0.2	0.05	3	<10	10	<0.5	<2	20.2
B396115		5.62	<0.005						<0.2	0.44	3	<10	2100	<0.5	<2	4.51
B396116		4.70	0.007						0.3	0.52	42	<10	200	<0.5	<2	4.99
B396117		3.80	0.020						0.2	2.46	37	<10	160	1.1	2	4.35
B396118		8.16	0.009						<0.2	2.35	10	<10	170	1.1	<2	5.43
B396119		7.38	0.006						0.2	1.79	11	<10	930	0.7	<2	5.64
B396120		2.80	0.026						<0.2	1.19	10	<10	1770	<0.5	<2	3.95
B396122		4.56	0.015						<0.2	0.90	14	<10	450	<0.5	<2	2.44
B396123		5.86	0.030						0.2	0.36	19	<10	1390	<0.5	<2	3.34
B396124		4.16	0.032						0.5	0.36	23	<10	920	<0.5	<2	2.78
B396125		4.08	0.067						0.4	0.41	33	<10	320	<0.5	<2	2.55
B396126		4.66	0.027						0.3	0.67	16	<10	1460	<0.5	<2	2.86
B396127		4.48	0.007						0.5	1.48	7	<10	2170	0.5	<2	2.92
B396128		4.12	0.011						<0.2	1.03	6	<10	1930	<0.5	<2	2.34
B396129		5.84	0.005						<0.2	0.66	8	<10	1350	<0.5	<2	4.74
B396130		3.72	<0.005						<0.2	0.09	<2	<10	30	<0.5	<2	20.3
B396131		5.94	0.048						0.3	0.83	15	<10	40	<0.5	6	5.42
B396132		5.64	0.035						0.3	0.73	14	<10	60	<0.5	3	5.39
B396133		5.12	0.046						0.5	1.63	24	<10	40	0.5	5	5.34
B396134		3.36	0.044						0.3	0.26	25	<10	20	<0.5	6	6.49
B396135		3.84	0.016						<0.2	1.13	10	<10	220	<0.5	2	5.78
B396137		4.48	0.029						0.3	2.29	8	<10	60	0.5	2	2.45
B396138		6.52	0.025						0.2	2.68	11	<10	20	<0.5	<2	2.00
B396139		6.42	0.035						0.2	2.45	14	<10	10	<0.5	<2	1.06
B396140		6.90	0.044						0.3	2.64	30	<10	10	0.5	4	0.82
B396141		5.72	0.006						<0.2	0.88	3	<10	1560	<0.5	<2	2.35
B396142		6.16	0.007						<0.2	0.65	6	<10	1830	<0.5	<2	2.57
B396143		6.64	0.013						<0.2	0.74	6	<10	300	<0.5	<2	3.40
B396144		4.04	0.009						<0.2	0.83	<2	<10	510	<0.5	<2	5.27
B396145		5.32	0.024						0.3	1.28	9	<10	290	0.6	<2	4.25
B396146		5.98	0.008						<0.2	1.19	7	<10	220	0.6	<2	4.21
B396147		4.32	0.043						0.7	1.31	43	<10	40	0.6	5	5.08
B396148		1.34	0.029						0.3	1.33	18	<10	40	0.6	3	6.70
B396149		2.12	0.024						0.3	1.15	10	<10	-50	0.5	3	6.41
B396150		4.08	0.026						0.2	1.39	8	<10	60	0.6	2	6.07
B396151		3.08	0.006						0.2	1.14	<2	<10	140	0.5	<2	5.33
B396152		5.46	0.015						0.3	0.86	8	<10	130	0.5	2	7.22
B396153		6.20	0.021						0.3	1.44	18	<10	80	0.7	2	5.31
B396154		2.08	0.155						1.9	1.01	67	<10	10	<0.5	17	5.94
B396155		6.00	0.005						<0.2	1.52	6	<10	130	0.7	<2	3.87



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CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm
B396114		<0.5	<1	4	7	0.08	<10	<1	0.01	<10	10.50	115	<1	0.01	<1	370
B396115		<0.5	20	49	159	5.14	<10	<1	0.18	10	2.34	1945	3	0.02	13	630
B396116		<0.5	60	44	14	4.75	<10	<1	0.19	10	2.65	2320	3	0.01	19	540
B396117		<0.5	58	72	209	6.45	<10	<1	1.26	<10	4.22	2150	8	0.01	80	380
B396118		<0.5	57	69	64	6.20	<10	<1	1.22	<10	4.39	2400	3	0.01	87	360
B396119		<0.5	52	60	41	5.39	10	1	1.16	10	3.94	2520	8	0.02	58	480
B396120		<0.5	44	37	74	6.57	10	<1	0.46	20	2.48	2270	7	0.02	30	730
B396122		<0.5	32	39	344	8.44	<10	<1	0.85	30	1.59	1035	12	0.01	30	970
B396123		<0.5	43	34	505	9.22	<10	<1	0.33	50	1.31	1430	15	0.01	11	1110
B396124		<0.5	44	30	666	9.95	<10	<1	0.37	70	1.15	1280	17	0.01	15	1350
B396125		<0.5	119	41	667	7.86	<10	1	0.43	160	1.14	1470	16	0.01	13	1240
B396126		<0.5	48	32	180	8.68	<10	1	0.44	100	1.28	1700	15	0.01	19	1000
B396127		<0.5	35	43	404	6.20	10	<1	0.32	20	2.29	1675	10	0.02	43	740
B396128		<0.5	22	31	661	7.19	<10	<1	0.37	40	1.59	1380	11	0.02	32	950
B396129		<0.5	25	11	19	3.26	<10	<1	0.51	30	1.75	2430	6	0.02	14	710
B396130		<0.5	1	3	8	0.14	<10	<1	0.03	<10	10.40	114	<1	0.01	1	410
B396131		<0.5	102	15	44	4.43	<10	<1	0.59	<10	2.86	2200	10	0.01	23	610
B396132		<0.5	50	17	38	5.17	<10	<1	0.53	10	2.63	2380	9	0.01	19	750
B396133		<0.5	72	20	94	7.50	<10	<1	1.10	10	3.23	2880	18	0.01	41	890
B396134		<0.5	59	16	53	5.92	<10	<1	0.23	<10	3.02	2630	16	0.01	19	580
B396135		<0.5	41	19	35	5.82	<10	<1	0.45	10	2.65	3100	15	0.01	24	740
B396137		<0.5	90	26	63	8.92	10	1	0.67	10	2.72	1300	8	0.01	88	1340
B396138		<0.5	71	27	74	10.10	10	<1	0.91	<10	3.19	1060	9	0.01	99	1340
B396139		<0.5	87	21	106	10.75	10	<1	1.28	<10	2.50	553	12	0.01	95	1070
B396140		<0.5	125	30	109	10.85	10	1	1.22	<10	2.68	430	10	0.01	116	1090
B396141		<0.5	3	17	126	6.14	<10	<1	0.55	40	1.54	1010	13	0.01	15	940
B396142		<0.5	6	16	82	7.91	<10	<1	0.52	40	1.39	974	17	0.01	12	1040
B396143		<0.5	13	12	42	10.70	<10	1	0.59	30	1.79	1425	10	0.01	12	920
B396144		<0.5	26	13	20	3.99	<10	<1	0.46	10	2.69	2140	3	0.01	19	590
B396145		<0.5	40	15	15	4.48	<10	<1	0.96	10	2.73	1775	3	0.01	24	610
B396146		<0.5	27	16	20	4.55	<10	<1	0.84	10	2.62	1800	2	0.01	23	650
B396147		<0.5	116	11	510	5.71	<10	<1	0.94	<10	3.22	1945	5	0.01	43	590
B396148		<0.5	56	11	85	5.28	<10	<1	0.96	<10	4.05	2450	4	0.01	28	550
B396149		<0.5	46	11	222	4.83	<10	<1	0.74	<10	3.67	2500	4	0.01	21	530
B396150		<0.5	63	12	212	4.59	<10	1	0.95	<10	3.76	2270	3	0.01	23	560
B396151		<0.5	15	13	39	3.51	<10	<1	0.74	10	3.22	2110	3	0.01	19	620
B396152		<0.5	38	11	45	3.84	<10	<1	0.59	<10	3.95	2460	3	0.01	17	500
B396153		<0.5	65	12	174	4.63	<10	1	1.02	10	3.36	1990	4	0.01	26	610
B396154		<0.5	213	7	2680	11.85	<10	<1	0.67	<10	3.32	2270	13	0.01	30	460
B396155		<0.5	29	14	71	4.06	<10	<1	1.04	10	2.64	1575	3	0.01	24	650



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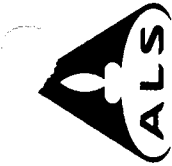
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CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Ti %	ME-ICP41 Ti ppm	ME-ICP41 U ppm	ME-ICP41 V ppm	ME-ICP41 W ppm	ME-ICP41 Zn ppm
B396114		3	<0.01	<2	<1	115	<0.01	<10	<10	2	<10	7
B396115		2	0.08	<2	9	91	0.06	<10	<10	46	<10	5
B396116		2	0.29	<2	8	147	0.05	<10	<10	43	<10	6
B396117		6	0.49	2	12	62	0.11	<10	<10	107	<10	23
B396118		5	0.52	<2	15	58	0.08	<10	<10	93	<10	20
B396119		3	0.16	<2	13	67	0.10	<10	<10	88	<10	15
B396120		4	0.15	<2	6	63	0.06	<10	<10	39	<10	13
B396122		5	0.11	<2	5	17	0.11	<10	<10	49	<10	7
B396123		4	0.21	2	6	40	0.08	<10	<10	40	<10	3
B396124		4	0.18	2	6	40	0.08	<10	<10	43	<10	3
B396125		4	0.41	<2	6	28	0.08	<10	<10	45	<10	5
B396126		2	0.18	<2	5	33	0.07	<10	<10	39	<10	6
B396127		2	0.10	<2	8	32	0.06	<10	<10	62	<10	26
B396128		6	0.09	<2	6	28	0.07	<10	<10	55	<10	15
B396129		5	0.14	<2	4	30	0.02	<10	<10	10	<10	3
B396130		2	<0.01	<2	<1	119	<0.01	<10	<10	3	<10	6
B396131		7	2.36	<2	3	37	0.03	<10	<10	14	<10	5
B396132		6	1.74	<2	4	45	0.03	<10	<10	20	<10	4
B396133		11	2.81	2	8	42	0.07	<10	<10	58	<10	12
B396134		9	3.57	4	5	50	0.01	<10	<10	14	<10	3
B396135		4	0.43	2	5	29	0.03	<10	<10	23	<10	8
B396137		8	4.32	<2	12	26	0.04	<10	<10	127	<10	25
B396138		10	6.07	<2	13	29	0.08	<10	<10	152	<10	30
B396139		9	7.97	<2	9	29	0.12	<10	<10	150	<10	25
B396140		12	8.00	2	8	28	0.11	<10	<10	162	<10	28
B396141		4	0.13	<2	3	47	0.08	<10	<10	28	<10	6
B396142		<2	0.11	<2	3	50	0.09	<10	<10	30	<10	3
B396143		4	0.15	2	3	26	0.06	<10	<10	23	<10	4
B396144		2	0.38	<2	3	35	0.04	<10	<10	16	<10	8
B396145		5	0.89	<2	4	32	0.08	<10	<10	21	<10	9
B396146		2	0.46	<2	3	31	0.08	<10	<10	21	<10	9
B396147		16	3.95	3	4	43	0.04	<10	<10	16	<10	12
B396148		7	3.20	<2	4	56	0.05	<10	<10	18	<10	10
B396149		11	2.48	<2	3	50	0.03	<10	<10	17	<10	9
B396150		6	2.24	<2	4	50	0.04	<10	<10	19	<10	11
B396151		4	0.32	<2	3	42	0.04	<10	<10	17	<10	9
B396152		5	1.38	<2	4	50	0.03	<10	<10	17	<10	7
B396153		8	1.76	2	3	45	0.06	<10	<10	19	<10	12
B396154		152	>10.0	4	3	55	0.04	<10	<10	13	<10	10
B396155		3	0.39	<2	4	32	0.07	<10	<10	23	<10	13



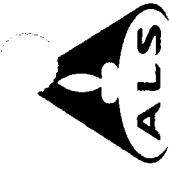
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CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	WEI21 Recvd Wt. kg	Au-AA23 Au ppm	ME-XRF05 Ce ppm	ME-XRF05 La ppm	ME-XRF05 Th ppm	ME-XRF05 U ppm	ME-XRF05 Y ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %
B396156		3.48	<0.005						<0.2	0.05	<2	<10	10	<0.5	<2	18.8
B396157		5.46	<0.005						<0.2	1.41	2	<10	460	0.6	<2	3.29
B396158		6.16	0.008						<0.2	1.29	4	<10	130	0.5	<2	2.99
B396159		5.72	0.020						0.2	2.25	6	<10	390	0.5	<2	2.82
B396160		5.76	0.012						<0.2	0.81	7	<10	110	<0.5	<2	2.99
B396161		5.16	0.005						<0.2	0.49	3	<10	70	<0.5	<2	3.98
B396162		Not Recvd														
B396163		5.26	<0.005						<0.2	0.36	<2	<10	70	<0.5	<2	4.47
B396164		6.10	0.007						<0.2	0.49	3	<10	50	<0.5	<2	3.65
B396165		4.30	<0.005						<0.2	0.50	2	<10	60	<0.5	<2	3.27
B396166		4.24	0.006						<0.2	0.58	<2	<10	120	<0.5	<2	3.80
B396167		6.32	<0.005						<0.2	0.90	2	<10	100	<0.5	<2	1.72
B396168		5.12	0.013						<0.2	1.17	4	<10	150	0.6	<2	2.74
B396169		5.42	0.026						<0.2	1.26	10	<10	170	0.6	<2	2.75
B396170		3.84	0.014						<0.2	0.38	12	<10	40	<0.5	2	4.50
B396171		5.02	0.010						0.2	0.33	6	<10	70	<0.5	<2	4.11
B396172		4.80	0.016						0.2	0.81	<2	<10	420	<0.5	<2	3.65
B396173		4.94	<0.005						<0.2	1.60	16	<10	100	0.6	<2	0.93
B396174		4.02	0.023						0.3	1.35	13	<10	50	0.6	3	6.05
B396175		2.38	0.021						0.3	1.25	10	<10	130	0.6	2	4.88



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CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm
B396156		<0.5	2	1	12	0.16	<10	<1	0.02	<10	9.68	121	<1	0.01	<1	330
B396157		<0.5	23	13	60	3.94	<10	<1	1.04	10	2.37	1390	2	0.01	24	660
B396158		<0.5	14	21	146	4.96	<10	<1	0.86	20	2.16	1135	3	0.01	22	750
B396159		<0.5	68	32	676	6.73	10	<1	1.50	10	2.95	1295	4	0.01	61	680
B396160		<0.5	31	17	191	5.00	<10	<1	0.67	20	1.62	1400	10	0.01	18	780
B396161		<0.5	28	22	192	4.62	<10	<1	0.37	<10	1.73	1465	1	0.01	13	710
B396162																
B396163		<0.5	11	25	9	5.16	<10	<1	0.26	<10	1.66	1720	2	0.01	10	710
B396164		<0.5	33	26	5	5.56	<10	<1	0.29	<10	1.55	1395	2	0.01	10	720
B396165		<0.5	13	21	6	4.15	<10	<1	0.38	30	1.65	1150	1	0.01	11	640
B396166		<0.5	8	37	50	4.60	<10	<1	0.48	40	1.80	1450	2	0.01	13	630
B396167		<0.5	6	33	96	6.76	<10	<1	0.71	10	1.02	665	2	0.01	14	680
B396168		<0.5	16	30	293	5.87	<10	<1	0.97	30	1.69	1255	6	0.01	25	770
B396169		<0.5	20	36	250	6.52	<10	<1	1.05	40	1.82	1130	14	0.01	26	1020
B396170		<0.5	54	24	46	4.14	<10	<1	0.32	<10	2.10	2120	3	0.01	25	590
B396171		<0.5	25	38	35	5.14	<10	<1	0.28	<10	1.87	2110	2	0.01	16	580
B396172		<0.5	17	30	564	6.94	<10	<1	0.43	10	1.97	1755	11	0.01	19	710
B396173		<0.5	15	19	47	3.57	<10	<1	0.29	20	1.28	445	3	<0.01	27	340
B396174		<0.5	57	12	101	4.75	<10	<1	1.00	<10	3.70	2250	5	0.01	27	570
B396175		<0.5	47	12	39	4.42	<10	<1	0.86	10	3.09	1945	3	0.01	23	620



CERTIFICATE OF ANALYSIS VA05060974

Sample Description	Method Analyte Units LOR	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Ti %	ME-ICP41 Ti ppm	ME-ICP41 U ppm	ME-ICP41 V ppm	ME-ICP41 W ppm	ME-ICP41 Zn ppm
B396156		3	<0.01	<2	<1	114	<0.01	<10	<10	2	<10	5
B396157		3	0.16	<2	3	30	0.08	<10	<10	18	<10	11
B396158		2	0.04	<2	4	24	0.09	<10	<10	29	<10	11
B396159		5	0.35	<2	9	28	0.15	<10	10	85	<10	22
B396160		2	0.25	<2	4	17	0.07	<10	<10	25	<10	4
B396161		2	0.16	<2	3	19	0.07	<10	10	26	<10	2
B396162												
B396163		2	0.02	<2	3	17	0.08	<10	10	31	<10	2
B396164		2	0.17	<2	3	15	0.08	<10	<10	32	<10	3
B396165		2	0.09	<2	2	18	0.07	<10	10	24	<10	2
B396166		<2	0.02	<2	2	22	0.06	<10	<10	24	<10	2
B396167		4	0.04	<2	3	14	0.09	<10	20	28	<10	3
B396168		2	0.13	<2	5	26	0.09	<10	<10	33	<10	6
B396169		5	0.14	<2	4	27	0.09	<10	10	37	<10	6
B396170		6	1.22	<2	5	82	0.04	<10	10	25	<10	4
B396171		3	0.73	<2	5	90	0.06	<10	10	36	<10	3
B396172		3	0.26	<2	6	44	0.05	<10	10	43	<10	5
B396173		2	0.19	<2	2	8	<0.01	<10	10	15	<10	6
B396174		6	2.57	<2	4	50	0.05	<10	10	17	<10	9
B396175		4	2.20	<2	3	38	0.05	<10	10	17	<10	10



CERTIFICATE VA05055374

Project: A-STEEL-1

P.O. No.:

This report is for 31 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 7-JUL-2005.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - rifle splitter
PUL-31	Pulverize split to 85% <75 um

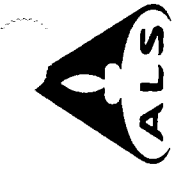
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-XRF05	Trace Level XRF Analysis	XRF
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES

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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



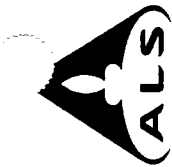
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Total # ranges: 2 (A - C)
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CERTIFICATE OF ANALYSIS VA05055374

Sample Description	Method Analyte Units LOR	WEI-21 Rec'd Wt. kg	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm
B396082		5.12	0.2	1.01	11	<10	3060	<0.5	<2	3.05	<0.5	15	35	64	5.40	<10
B396083		4.28	<0.2	0.83	14	<10	2050	<0.5	<2	1.66	<0.5	41	37	319	7.95	<10
B396084		5.34	<0.2	1.23	5	<10	2110	<0.5	<2	3.12	<0.5	25	47	846	5.88	10
B396085		4.66	<0.2	2.05	6	<10	2970	<0.5	<2	1.27	<0.5	43	56	19	6.58	10
B396086		2.14	0.5	0.48	16	<10	440	<0.5	<2	9.24	<0.5	76	34	3570	5.82	<10
B396087		5.08	<0.2	1.10	12	<10	1840	<0.5	<2	2.36	<0.5	49	34	816	4.44	10
B396088		5.28	0.2	0.54	10	<10	1940	<0.5	2	1.26	<0.5	25	44	875	8.84	<10
B396089		5.30	0.2	1.30	6	<10	2780	<0.5	<2	2.68	<0.5	30	38	254	6.58	10
B396090		4.14	<0.2	0.80	12	<10	2050	<0.5	<2	3.60	<0.5	33	37	121	7.55	<10
B396092		4.46	<0.2	1.49	26	<10	1110	0.7	<2	1.88	<0.5	71	20	47	4.79	<10
B396093		5.68	0.4	0.76	5	<10	340	0.5	<2	2.80	<0.5	12	12	122	2.93	<10
B396094		6.40	<0.2	0.54	6	<10	380	<0.5	<2	2.82	<0.5	10	11	102	2.91	<10
B396095		4.70	<0.2	0.15	27	<10	80	<0.5	4	1.51	<0.5	24	31	275	30.5	<10
B396096		7.16	<0.2	0.23	25	<10	890	<0.5	3	0.94	<0.5	20	53	51	24.9	<10
B396097		1.78	<0.2	0.05	2	<10	20	<0.5	<2	20.4	<0.5	<1	3	5	0.28	<10
B396098		4.44	<0.2	0.65	21	<10	200	<0.5	<2	0.54	<0.5	11	33	30	9.61	<10
B396099		4.96	<0.2	0.59	22	<10	190	<0.5	2	0.42	<0.5	45	30	22	8.49	<10
B396100		5.38	<0.2	0.58	9	<10	130	0.5	<2	0.19	<0.5	6	18	4	6.07	<10
B396101		5.56	0.2	0.56	7	<10	90	<0.5	2	0.64	<0.5	19	18	53	5.57	<10
B396102		5.24	0.2	0.57	6	<10	100	<0.5	3	0.43	<0.5	5	18	4	5.19	<10
B396103		5.66	<0.2	0.54	<2	<10	580	<0.5	<2	1.51	<0.5	8	25	12	3.93	<10
B396104		5.08	<0.2	0.38	6	<10	820	<0.5	<2	4.59	<0.5	17	21	21	3.86	<10
B396105		5.68	0.2	0.50	13	<10	180	<0.5	<2	4.18	<0.5	29	14	5	3.42	<10
B396106		6.00	<0.2	0.53	9	<10	280	<0.5	<2	3.71	<0.5	33	15	17	3.33	<10
B396107		6.94	<0.2	0.50	<2	<10	70	<0.5	<2	2.78	<0.5	22	20	2	3.96	<10
B396108		5.00	<0.2	0.94	<2	<10	90	<0.5	4	0.84	<0.5	27	19	1935	6.22	<10
B396109		4.32	<0.2	0.74	<2	<10	180	<0.5	<2	2.52	<0.5	11	23	184	7.78	<10
B396110		4.52	<0.2	0.53	9	<10	100	<0.5	3	1.12	<0.5	37	32	53	16.8	<10
B396111		3.64	<0.2	0.82	6	<10	800	<0.5	2	2.75	<0.5	55	33	116	8.46	<10
B396112		5.36	<0.2	0.69	10	<10	170	<0.5	<2	2.56	<0.5	28	22	233	4.42	<10
B396113		5.02	<0.2	0.75	15	<10	100	<0.5	<2	3.04	<0.5	37	20	35	4.88	<10



ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.
212 Brookbank Avenue
North Vancouver BC V7J 2C1
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

CASH MINERALS LTD.
C/O ARCHER, CATRO & ASSOCIATES (1981)
LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8
Project: A-STEEL-1

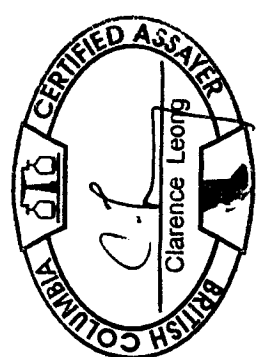
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Total # Pages: 2 (A - C)
Finalized Date: 14-JUL-2005
Account: MPM

CERTIFICATE OF ANALYSIS VA05055374

Sample Description	Method Analyte Units LOR	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Ti %
B396082		<1	0.61	30	2.07	1665	4	0.03	18	650	3	0.11	3	5	81	0.08
B396083		<1	0.42	50	1.18	911	13	0.02	18	890	4	0.14	2	4	62	0.09
B396084		<1	0.46	20	2.80	1685	3	0.02	30	700	2	0.14	3	8	83	0.09
B396085		<1	0.65	20	2.84	740	2	0.02	50	760	3	0.11	<2	8	67	0.10
B396086		<1	0.26	<10	4.47	5440	13	0.02	16	440	5	0.42	3	13	105	0.06
B396087		<1	0.74	20	1.97	1085	5	0.02	27	580	4	0.16	3	4	33	0.09
B396088		<1	0.39	60	0.82	618	14	0.02	13	870	3	0.13	4	4	44	0.12
B396089		<1	0.76	30	2.10	1375	8	0.02	32	860	2	0.12	4	5	49	0.10
B396090		<1	0.44	30	2.09	2050	8	0.02	28	880	2	0.14	3	6	68	0.08
B396092		<1	1.06	20	1.56	1005	3	0.02	33	760	<2	0.22	3	3	28	0.10
B396093		<1	0.52	30	1.34	1575	5	0.01	11	710	2	0.04	<2	3	16	0.03
B396094		<1	0.41	40	1.17	1670	5	0.01	5	780	3	0.04	<2	2	20	0.03
B396095		<1	0.09	<10	0.42	673	27	0.01	26	1940	2	0.06	7	1	19	0.05
B396096		<1	0.15	40	0.27	437	32	0.02	14	1560	3	0.06	7	<1	23	0.11
B396097		<1	0.01	<10	11.00	116	<1	0.02	<1	360	<2	<0.01	2	<1	113	<0.01
B396098		<1	0.49	10	0.17	149	12	0.01	1	1290	2	0.04	2	<1	8	0.15
B396099		<1	0.44	10	0.14	46	23	0.01	5	1230	2	0.42	<2	<1	7	0.12
B396100		1	0.44	<10	0.06	11	21	0.01	2	880	<2	0.04	<2	1	4	0.11
B396101		<1	0.42	<10	0.25	345	55	0.01	9	750	6	0.15	2	1	6	0.08
B396102		<1	0.42	10	0.17	154	99	0.01	11	760	7	0.04	<2	1	5	0.07
B396103		<1	0.41	30	0.58	714	8	<0.01	8	660	4	0.04	<2	2	18	0.03
B396104		<1	0.31	20	2.02	1935	6	<0.01	13	590	7	0.12	<2	2	31	0.04
B396105		<1	0.39	20	1.89	1750	3	<0.01	15	720	8	0.49	<2	2	19	0.03
B396106		<1	0.41	20	1.71	1620	4	<0.01	15	650	3	0.52	2	3	19	0.03
B396107		<1	0.38	30	1.19	1245	9	<0.01	11	680	6	0.21	<2	2	13	0.05
B396108		<1	0.47	10	0.59	387	8	<0.01	16	830	11	0.40	2	2	6	0.06
B396109		1	0.40	30	1.32	1175	9	<0.01	13	900	4	0.05	<2	3	14	0.08
B396110		<1	0.30	20	0.54	600	16	<0.01	13	680	7	0.18	5	1	11	0.08
B396111		<1	0.40	20	1.48	1530	7	<0.01	22	690	<2	0.33	3	4	26	0.07
B396112		<1	0.51	40	1.28	1400	5	<0.01	17	680	4	0.12	<2	3	18	0.06
B396113		<1	0.56	30	1.50	1760	5	<0.01	16	720	5	0.18	2	3	20	0.07

SAMPLE#	Ba ppm	Be ppm	Co ppm	Cs ppm	Ga ppm	Hf ppm	Nb ppm	Rb ppm	Sr ppm	Ta ppm	Th ppm	U ppm	V ppm	W ppm	Zr ppm	Y ppm	La ppm	Ce ppm	Pr ppm	Nd ppm	Sm ppm	Eu ppm	Gd ppm	Tb ppm	Dy ppm	Ho ppm	Er ppm	Tm ppm	Yb ppm	Lu ppm	
B396091	5000.1	1	37.6	4.1	20.1	2.9	10.3	224.3	6	75.6	.9	14.8	4.7	79	19.1	94.9	24.4	82.3	116.7	12.12	40.6	6.9	2.06	4.70	.55	3.24	.83	2.25	.38	2.41	.35
B396121	5926.5	<1	40.0	2.5	16.1	2.9	10.2	168.6	6	85.4	.9	11.2	4.3	73	33.0	93.0	15.7	61.7	85.6	8.53	28.3	4.6	1.86	3.33	.38	2.15	.60	1.50	.26	1.65	.27
B396136	894.4	1	45.8	3.0	16.3	2.9	9.1	179.8	4	30.2	.9	10.6	5.7	65	12.4	89.5	27.3	53.1	79.9	8.70	30.6	5.6	2.04	4.98	.67	3.60	.93	2.42	.40	2.47	.35
B396162	1162.9	1	23.5	2.1	15.1	2.5	9.9	235.1	5	24.8	1.0	16.6	9.3	67	17.3	82.9	13.9	3.3	6.1	.75	3.1	1.3	.52	1.74	.34	1.94	.50	1.56	.24	1.71	.25
STANDARD SO-18	510.5	1	26.9	7.5	18.2	9.9	19.6	29.7	12	407.8	7.7	9.6	16.3	196	16.3	274.2	34.3	13.2	26.8	3.58	14.5	3.1	.90	3.06	.49	2.93	.65	1.90	.30	1.85	.29

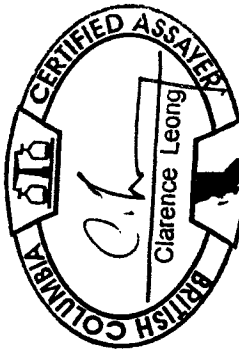
GROUP 48 - REE - 0.200 GM BY LIB02 FUSION, ICP/MS FINISHED.
- SAMPLE TYPE: Core R150 60C



Data by FA _____ DATE RECEIVED: JUL 22 2005 DATE REPORT MAILED: Aug 5/05.....
 GROUP 48 - REE - 0.200 GM BY LIB02 FUSION, ICP/MS FINISHED.
 - SAMPLE TYPE: Core R150 60C

SAMPLE#	Mo ppm	Cu ppm	Pb ppm	Zn ppm	Ni ppm	As ppm	Cd ppm	Sb ppm	Bi ppm	Ag ppm	Au ppb	Hg ppm	Tl ppm	Se ppm
B396091	7.7	35.8	3.1	10	28.9	10.3	<.1	1.5	.3	.1	4.6	.05	.1	<.5
B396121	8.4	62.0	2.1	13	22.1	11.9	<.1	1.6	.5	.1	7.0	.08	.1	<.5
B396136	11.6	24.5	3.1	7	18.9	7.1	<.1	1.1	1.3	.1	7.9	.05	.3	<.5
B396162	1.4	78.4	1.6	4	12.1	2.8	<.1	.8	.2	<.1	8.2	.03	.1	<.5
STANDARD DS6	11.6	118.9	30.0	146	24.0	20.8	6.0	3.1	5.0	.3	44.5	.22	1.7	4.4

GROUP 1DX - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-MS.
(>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY.
- SAMPLE TYPE: Core R150 60C

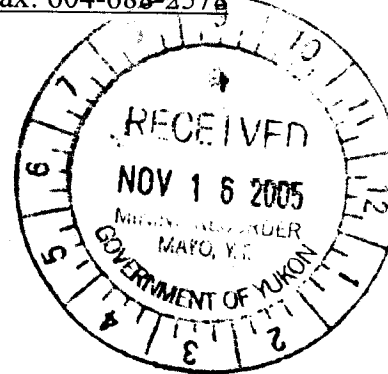
Data *Ly FA* DATE RECEIVED: JUL 22 2005 DATE REPORT MAILED: *Aug 5/05*.....


Mining Recorder
Mayo Mining District

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 - 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

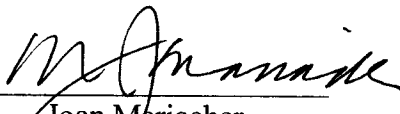
Fax: 604-688-2578



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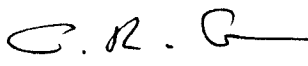
I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of
Expenditures for exploration work on the Steel 1-18 and 21-28
mineral claims on Claim Sheet 106D/16 is accurate.

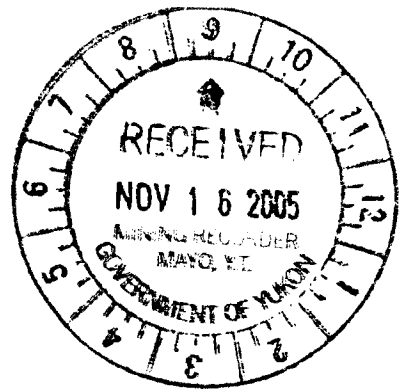

Joan Mariacher

Sworn before me at Vancouver, B.C.

this 14th day of November 2005.


Notary Public, Yukon Territory

Statement of Expenditures
Steel 1-18, 21-28 Mineral Claims
November 10, 2005



Contract Diamond Drilling

Superior Diamond Drilling Inc. 580.65 three holes

\$60,252.43

Steel 01	190.50 m	\$17,538.05	Steel 27
Steel 02	204.22 m	24,308.77	Steel 27
Steel-03	<u>185.93 m</u>	<u>18,405.61</u>	Steel 2
	580.65 m	\$60,252.43	

TOTAL CHARGE	47030.86
GST @ 7%	~~47075.86~~
	3292.16
	~~3295.31~~
LESS 25% (SEE ATTACHED)	12580.25
	~~12592.79~~
~~LESS SUPPLIES WHITEHORSE~~	~~503.05~~
~~LESS CIGARETTE ORDER WHITEHORSE~~	

TOTAL DUE 37742.27

2469.18
 ✓ 47030.86 ①
 <11757.71>
37742.27

prd July 11, 2007
 #010

① Bond - 7921.68
 Steel - 39109.18

Warrant - Bond - 8476.20
 Steel - 41846.82

INVOICE JUNE 18 → JULY 4

FROM SUPERIOR DIAMOND DRILLING INC

TO CASH MINERALS LTD.

METER CHARGE

BOND HOLE # 007 82.32 M @ \$ 74 - \$ 6091.68

STEEL { # S-01 190.55 M @ \$ 74 - 14100.70
 # S-02 204.27 M @ \$ 74 - 15115.98

HOURLY CHARGES

BOND { JUNE 18 DAY REAM CASING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
 TESTING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
 WATER LINE ~~85~~ $(2 \times 45) \times 0.5 \text{ hr}$ 45
 MOVING $(2 \times 45) \times 2 \text{ hr}$ 180
 SETUP/TEAR DOWN $(2 \times 45) \times 3.5 \text{ hr}$ 315
 NIGHT NO CHARGE
 JUNE 19 DAY TESTING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
 TEAR DOWN $(2 \times 45) \times 0.5 \text{ hr}$ 45
 NIGHT TEAR DOWN $(2 \times 45) \times 3 \text{ hr}$ 270
 STAND BY $(2 \times 45) \times 5 \text{ hr}$ 450

JUNE 20 DAY $(4 \times 45) \times 10 \text{ hr}$ 1800
NIGHT NO CHARGE

JUNE 21 DAY REAM CASING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
WATERLINE $(2 \times 45) \times 0.5 \text{ hr}$ 45
SET UP $(2 \times 45) \times 3 \text{ hr}$ 270
NIGHT NO CHARGE

JUNE 22 → 27 NO CHARGE

JUNE 28 ~~DAY~~ TESTING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
NIGHT NO CHARGE

JUNE 29 DAY TEAR DOWN $(2 \times 45) \times 2 \text{ hr}$ 180
NIGHT SET UP $(2 \times 45) \times 2 \text{ hr}$ 180
MOVING $(2 \times 45) \times 0.5 \text{ hr}$ ~~45~~
WATERLINE $(2 \times 45) \times 1.5 \text{ hr}$ 135
REAMING CASING $(2 \times 45 + 85) \times 1.5 \text{ hr}$ 262.50

JUNE 30 DAY REAM ROOS $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
HOLE STAB $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
NIGHT REAM ROOS $(2 \times 45 + 85) \times 1 \text{ hr}$ 175

JULY 1 DAY REAM ROOS $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
NIGHT STANDBY $(2 \times 45) \times 5 \text{ hr}$ 450

JULY 2 DAY REAM ROOS $(2 \times 45 + 85) \times 1.5 \text{ hr}$ 262.50
STANDBY $(2 \times 45) \times 8$ 720
NIGHT STANDBY $(2 \times 45) \times 8$ 720

STEEL

JULY 3 DAY STANDBY $(2 \times 45) \times 8 \text{ hr}$ 720
NIGHT REAM RODS $(2 \times 45 + 85) \times 3 \text{ hr}$ 525
HOLE STAB $(2 \times 45 + 85) \times 2 \text{ hr}$ 350
TEST $(2 \times 45 + 85) \times 1 \text{ hr}$ 175

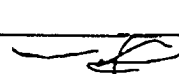
JULY 4 DAY STANDBY $(2 \times 45) \times 8 \text{ hr}$ 720
STANDBY $(2 \times 45) \times 4 \text{ hr}$ 360
TESTING $(2 \times 45 + 85) \times 1 \text{ hr}$ 175
MOVING $(2 \times 45) \times 1 \text{ hr}$ 90
SETUP/TEAR DOWN $(2 \times 45) \times 6 \text{ hr}$ 540

TOTAL HOURLY CHARGES 11650

CHARGEABLE MATERIALS

1 ROD GREASE 117.50

TOTAL MATERIALS 1170.50



PH: (250) 767-6223 FAX: (250) 767-6237