

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
1016 - 510 West Hastings Street  
Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

Fax: 604-688-2578

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**ASSESSMENT REPORT**

describing

**PROSPECTING, MAPPING AND GEOCHEMICAL SAMPLING**

at the

**TRANI PROPERTY**

TRANI 1-20      YC31306 - YC31325

NTS 95/C5

Latitude 60°29'N; Longitude 125°56'W

in the

Watson Lake Mining District  
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

**STRATEGIC METALS LTD.**

by

Daniel Gregory, B.Sc.  
January 2008

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## **INTRODUCTION**

The Trani claims were staked to cover a string of tufa and ferricrete gossans that contain strongly anomalous amounts of zinc, nickel and cobalt on the lapsed Tranz claims. The stratigraphy and geochemical signature are analogous to that of the NiMo massive sulphide horizon found on the Nick property in central Yukon.

This report describes work that was conducted on August 22, 2007 by Archer, Cathro & Associates (1981) Limited on behalf of Strategic Metals Ltd. The 2007 field program consisted of geological mapping, prospecting and soil sampling. The author's Statement of Qualifications is in Appendix I.

## **PROPERTY LOCATION AND ACCESS**

The Trani property is comprised of 20 contiguous mineral claims located near the boundary of Northwest Territories with the Yukon Territory approximately 180 km northeast of Watson Lake. The property trends roughly north to south and is centred at latitude 60°28' north and 125°56' west on map sheet 95 C/5. The claims are registered with the Watson Lake Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic. Claim data are listed below while locations of individual claims are shown in Figure 2.

<u>Claim Name</u>	<u>Grant Numbers</u>	<u>Expiry Date</u>
Trani 1-20	YC31306 - YC31325	March 20, 2013 *

\* Expiry dates include 2007 work which has been filed for assessment credit but not yet accepted.

In 2007, access to property was provided by a Bell 206 helicopter operated from a permanent base in Watson Lake (Figure 3).

## **HISTORY**

The area was first staked in 1982 by ZX Joint Venture (Chevron Canada Limited, Enterprise Exploration Limited and SMD Mining Co. Ltd.) to cover geochemically anomalous tufa and ferrous gossans. Work included contour soil sampling, prospecting and geological mapping. Samples taken from the gossans ranged up to 27400 ppm Zn, 6500 ppm Ni and 1500 ppm Co. A primary source for mineralization was not identified and the claims were allowed to lapse.

## **GEOMORPHOLOGY**

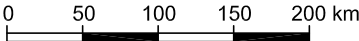
The majority of the property is low, nearly flat planes with hills in the northeast corner. Local elevations range from 550 m above sea level in the creek valleys to a maximum of 950 m above sea level on top of the largest hill. Topographic relief is moderate slope on the flanks of the hills and relatively flat relief on the adjacent area.

# STRATEGIC METALS LTD.

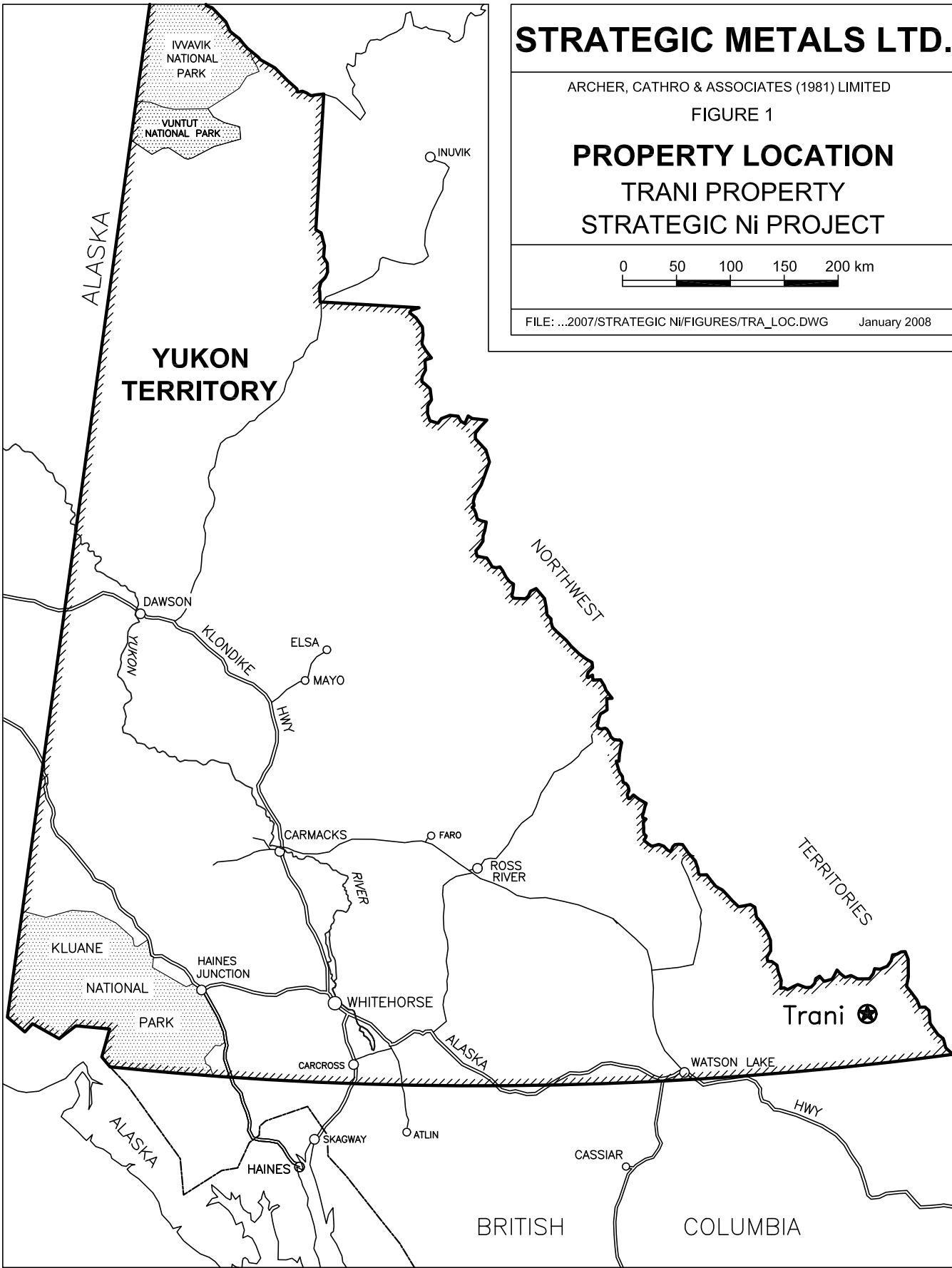
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

FIGURE 1

## PROPERTY LOCATION TRANI PROPERTY STRATEGIC Ni PROJECT

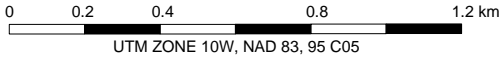


FILE: ...2007/STRATEGIC Ni/FIGURES/TRA\_LOC.DWG January 2008

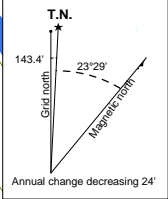
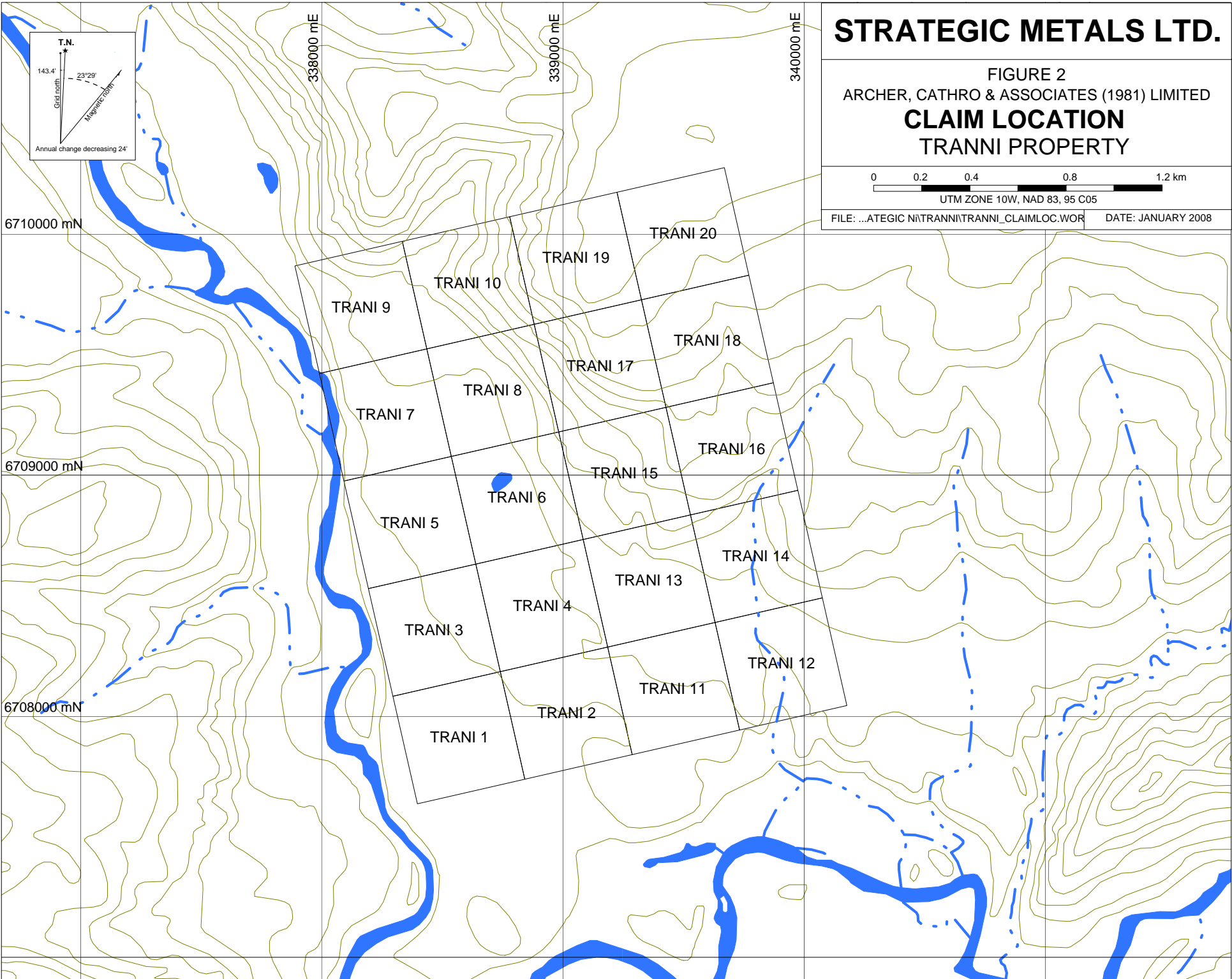


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FIGURE 2  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**CLAIM LOCATION**  
TRANNI PROPERTY



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The property was extensively burned 25 to 30 years ago resulting in thick stands of relatively young trees with occasional stands of old growth forest.

The distribution of glacial erratics and presence of glacial features such as eskers, terraces, lakes lacustrine and glaciofluvial deposits indicate that most of the area was glaciated in the Pleistocene.

### **REGIONAL GEOLOGY**

The Trani property lies within Selwyn Basin, a northwest trending belt of deep water off-shelf sedimentation that formed during Lower Ordovician to Lower Devonian time. The Trani claims lie along the eastern margin of the Selwyn Basin, near the facies boundary between platformal carbonate rocks and basinal shales (Figure 3). To the west of the property the formations are Ordovician to Silurian deep water shales. To the east there are limestones and coarse clastic units of Mississippian to Cretaceous age. Several Tertiary trachyte plugs can be found in the vicinity of the Beaver River and two small Cretaceous syenite stocks are present both south and north of the Beaver River.

The area is bounded by Yukon-Tanana Terrane to the west and Mackenzie platform to the north, south and east.

Near the Trani claims there are several thrust faults with the upper plates moving easterly and westerly with associated broad synforms and antiforms. There are several large scale normal and lateral faults present with the largest, the Beaver Fault, occurring just to the south of the claim block.

### **PROPERTY GEOLOGY**

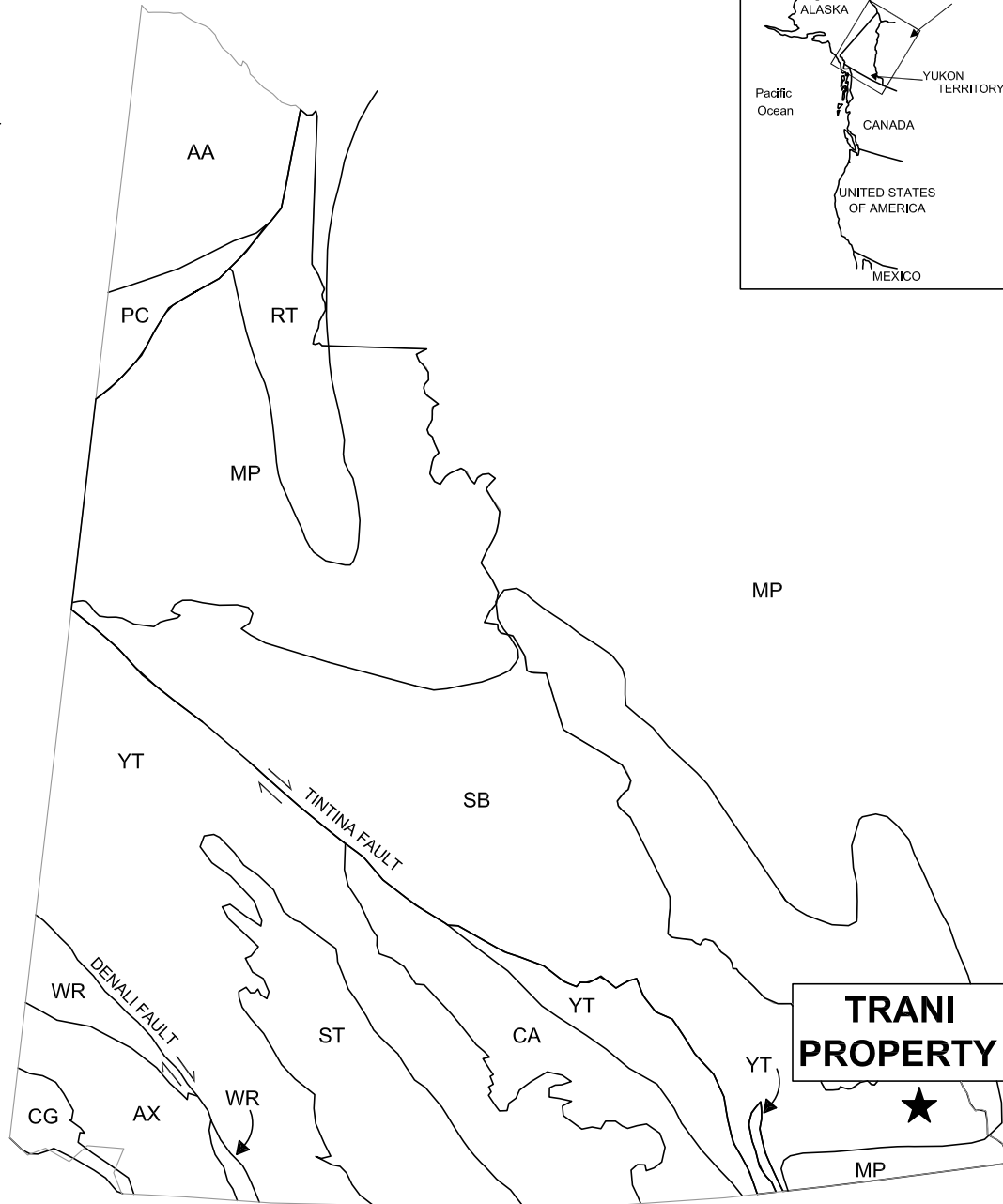
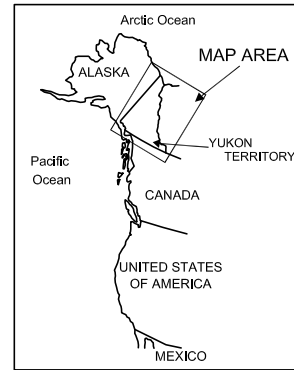
Stratigraphy on the property is broken into two main sequences. The Lower Ordovician to Upper Silurian Road River Group comprises a variably calcareous or dolomitic starved basin shale, mudstone and chert assemblage. The overlying Early to Middle Devonian Lower Besa River Formation (analogous to the Lower Earn Group found elsewhere in the Yukon) consists of fine grained siliceous argillite and black shale interfingering with coarse grained siliciclastic rocks deposited as turbidites and debris flows.

The Trani claims lie within one of the more westerly panels in a wide zone of moderately folded sediments bounded on the east by the Caribou Thrust. The geology and structure of the Trani claims is shown in Figure 4.

#### **Table I - Stratigraphic Column - Trani Claims**

##### **Ordovician and Silurian**

OSq	Well-bedded, gritty quartz sandstone and quartz pebble grit up to 100 m thick lies between Sunblood Formation dolomite and Road River shale and provides a very useful structural and stratigraphic marker in the area of the Trani claims. Minor
-----	---



**ANCESTRAL NORTH AMERICA**

- MP Mackenzie Platform
- SB Selwyn Basin
- RT Richardson Trough

**TERRANES**  
Displaced Continental Margin

- AA Arctic Alaska
- CA Cassiar
- PC Porcupine

Pericratonic Terranes

- YT Yukon-Tanana / Slide Mountain

**ACCRETED TERRANES**

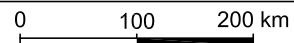
- ST Stikinia / Cache Creek
- AX Alexander
- WR Wrangellia
- CG Chugach

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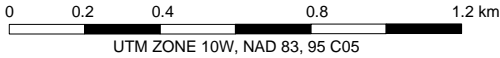
FIGURE 3

## TECTONIC SETTING TRANI PROPERTY STRATEGIC Ni PROJECT



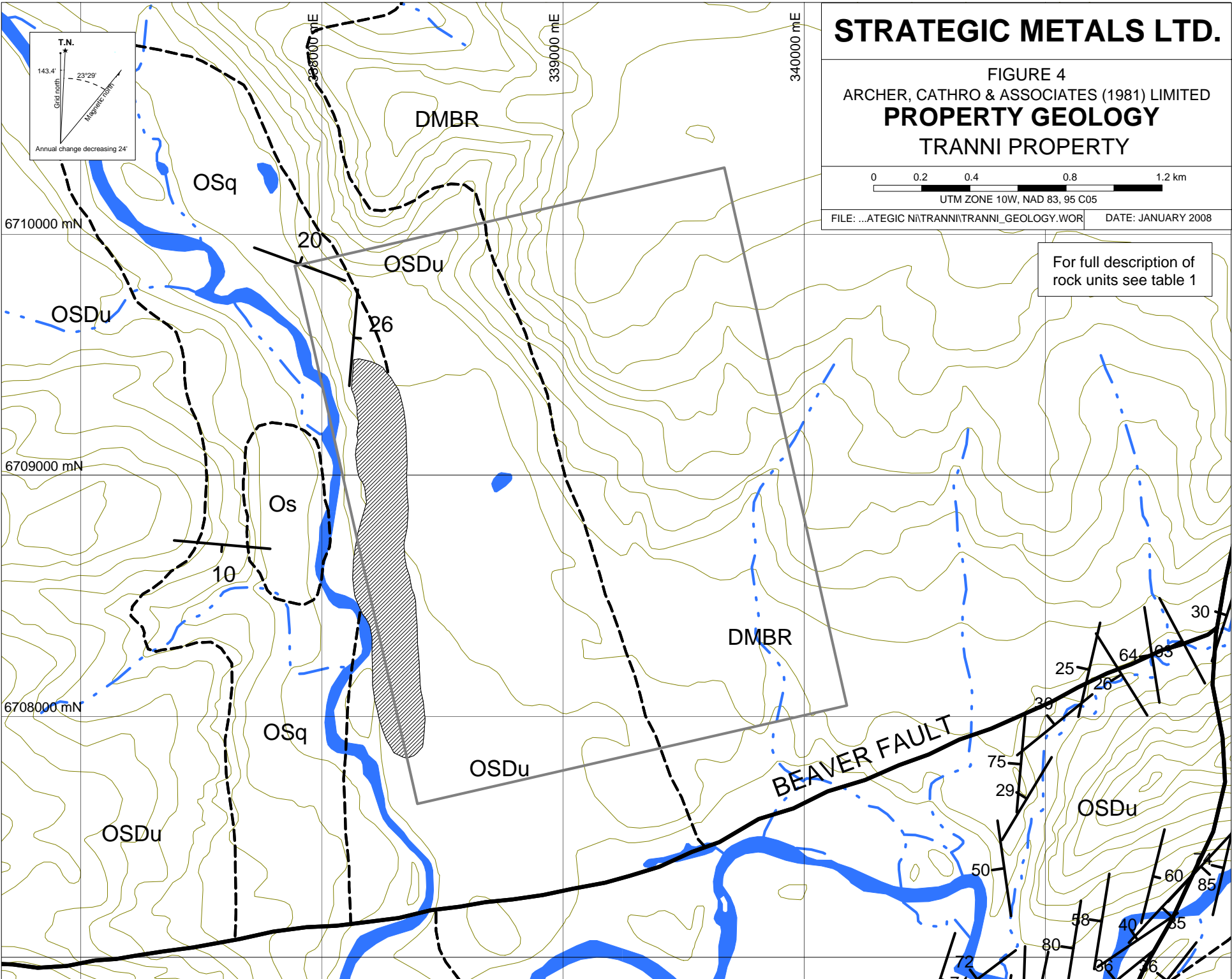
# STRATEGIC METALS LTD.

FIGURE 4  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**PROPERTY GEOLOGY**  
TRANNI PROPERTY



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For full description of  
rock units see table 1



silty shale, siltstone and thin-bedded sandstone with black shale partings are also present. The silty rocks appear bioturbated and resemble turbiditic clastic rocks.

This unit in the area of the Trani claims comprises gritty quartz sandstone, quartz pebble grit and minor silty shale, siltstone and thin-bedded sandstone with black shale partings.

### **Ordovician, Silurian and Devonian – Road River Group**

OSDu The Road River Formation is fairly well exposed west of Spruce Lake and consists of 350 to 600 m of black and blue-grey weathering graptolitic shale and cherty shale, laminated buff to medium brown dolomitic siltstone, black silty limestone and some minor coaly or carbonaceous black beds. This unit generally underlies the more resistant laminated siltstone and calcareous rocks that form cliffs along the Beaver River. Straight monograptids and a curved, almost circular monograptid are common in the black shale to the extent that their absence likely indicates that it is not of Road River age.

### **Devonian and Mississippian – Besa River Group**

DMBR The Besa River Group dominantly consists of “gun-blue” weathering, siliceous to cherty, carbonaceous, jet-black shales. In contrast to other Palaeozoic shale units, the Besa River Group rarely contains such distinctive lithologies as siltstones, carbonates or brown weathering clastic rocks. Thickness of the unit is variable, reaching a maximum of 650 to 900 m in the vicinity of the Trani claims. To the north of the Trani claims, the upper part of the unit contains distinctive orange weathering septarian nodules. Fossils found in the Besa River Group include vascular plant fragments up to 20 cm in length, “Y”-shaped sponge spicules up to 1cm long and striae, tapered segmented cephalopods up to 10 cm long. None of these are found in the Road River Formation, nor are any graptolites found in the Besa River Group and hence the presence of those fossil types is diagnostic of the respective lithologic units.

Tb A small exposure of plagioclase-bearing basalt with well-developed columnar joints is preserved in one locality south of the Trani claims. It may be conformable to unit Tcg, although there could be some angular discordance on its lower contact.

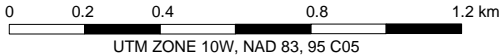
## **GEOCHEMISTRY**

### **Soil Sampling**

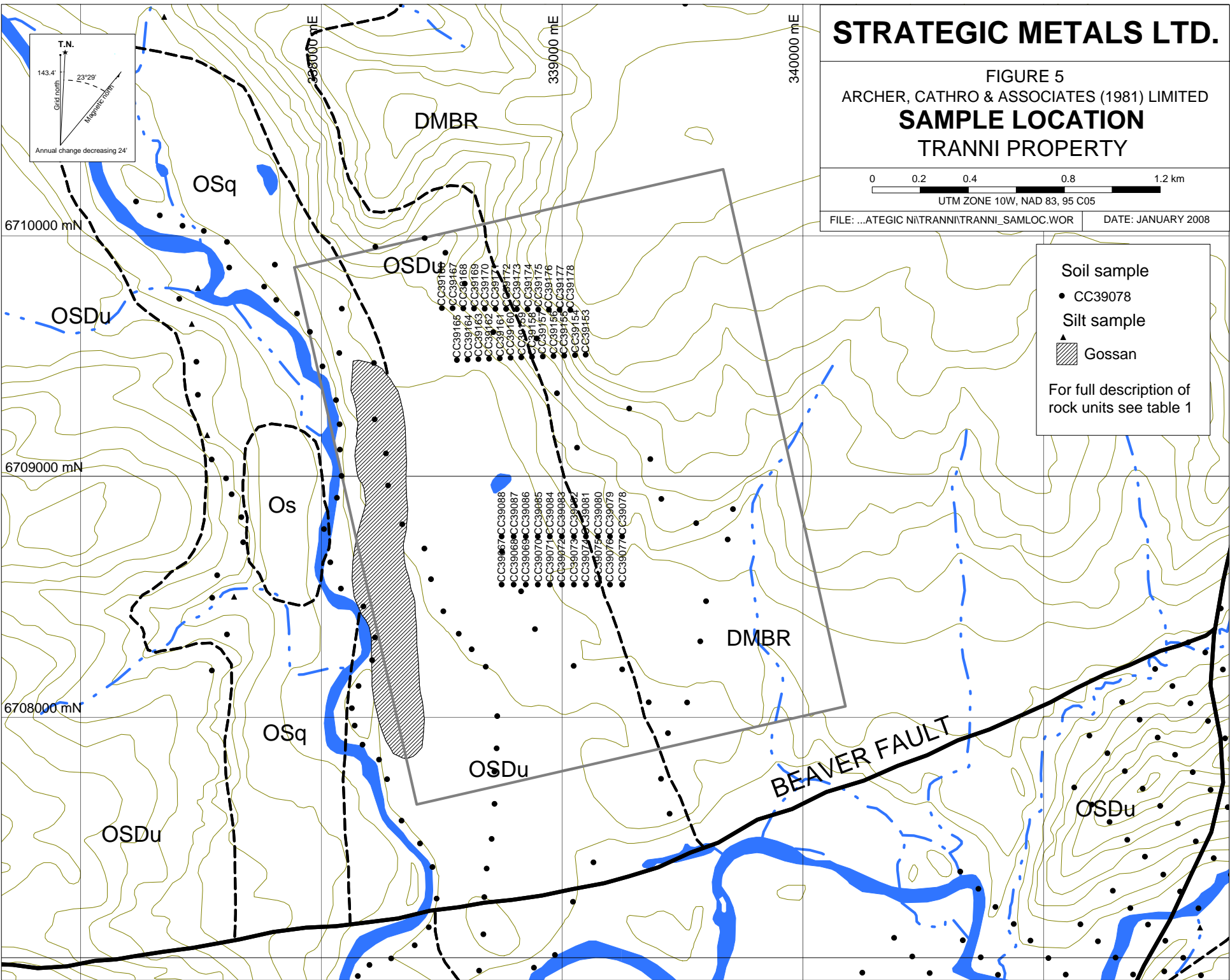
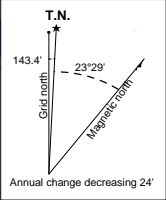
Forty-eight soil samples were taken on the Trani property in 2007. All soil samples were sent to ALS Chemex where they were dried and sieved to -180 microns. A portion of the sample was then digested in aqua-regia acid and analyzed for 34 elements by the inductively-coupled plasma with atomic emission spectroscopy technique (ME- ICP41).

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FIGURE 5  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**SAMPLE LOCATION**  
TRANNI PROPERTY

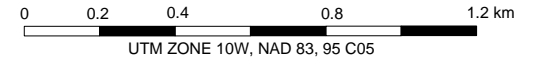


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FIGURE 6  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**MOLYBDENUM GEOCHEMISTRY**  
TRANNI PROPERTY



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DATE: JANUARY 2008

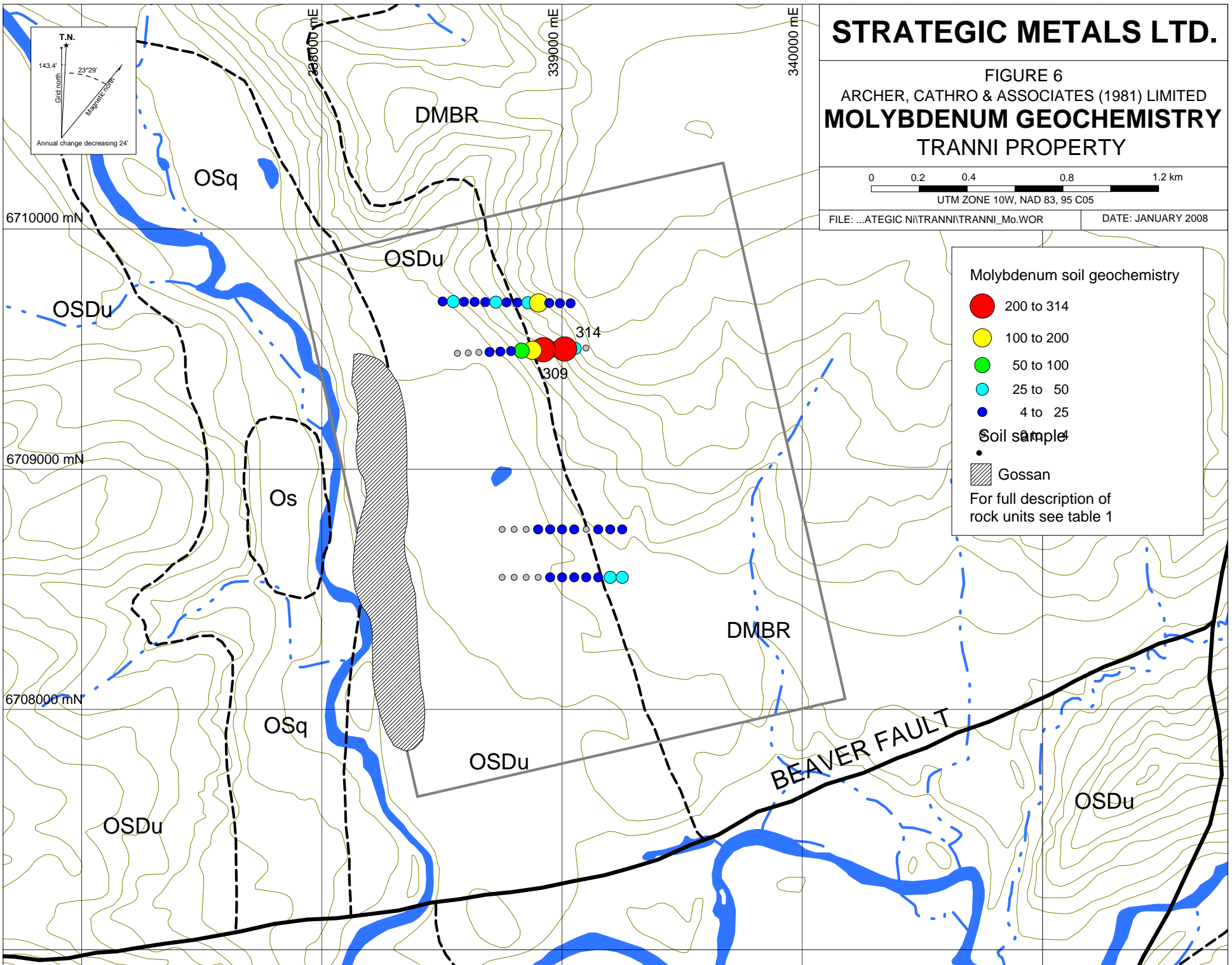
### Molybdenum soil geochemistry

- 200 to 314
- 100 to 200
- 50 to 100
- 25 to 50
- 4 to 25

Soil sample

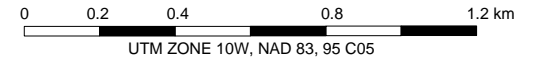
Gossan

For full description of rock units see table 1



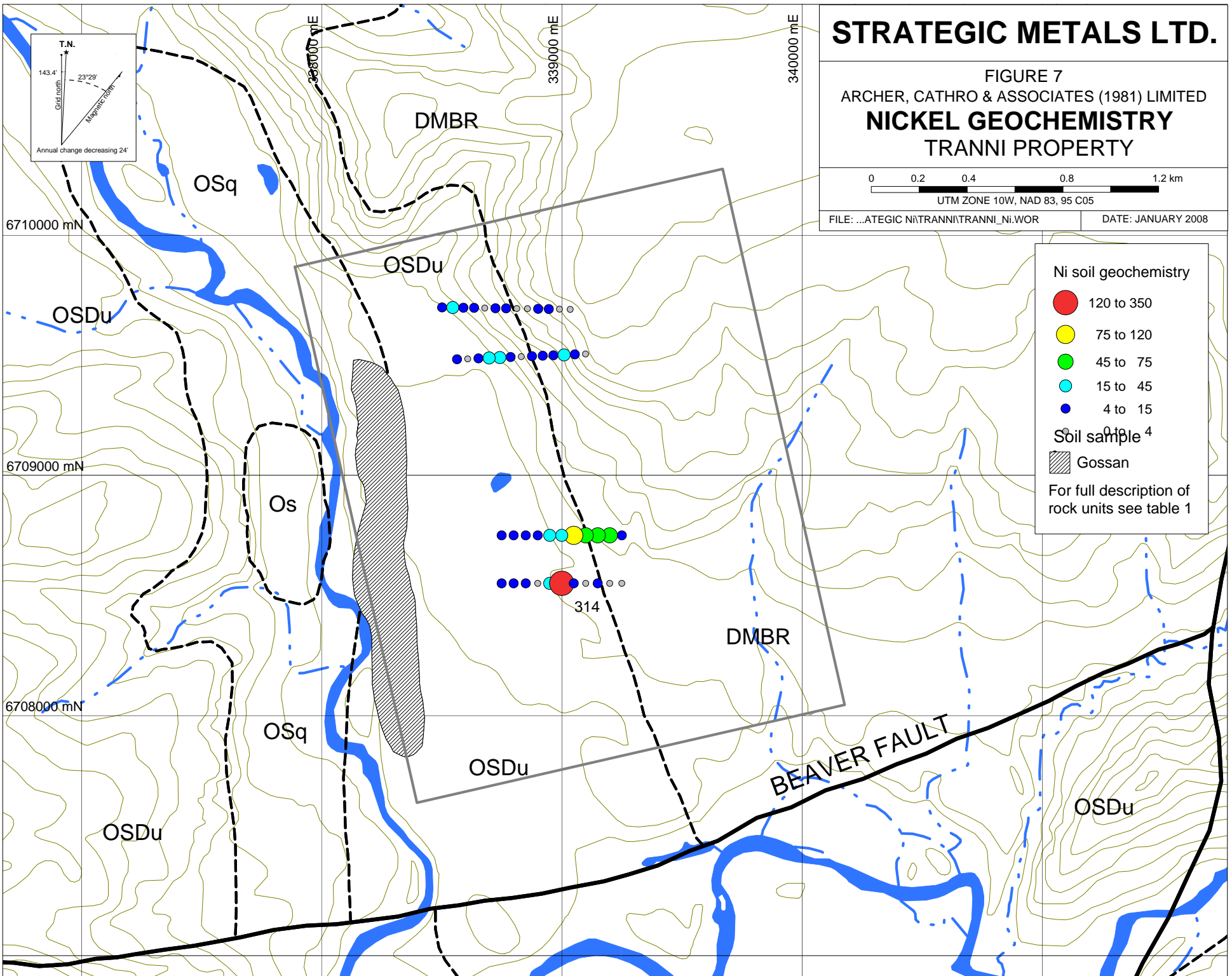
# STRATEGIC METALS LTD.

FIGURE 7  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**NICKEL GEOCHEMISTRY**  
TRANNI PROPERTY



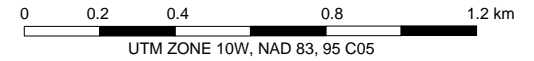
FILE: ...ATEGIC Ni\TRANNI\TRANNI\_Ni.WOR

DATE: JANUARY 2008



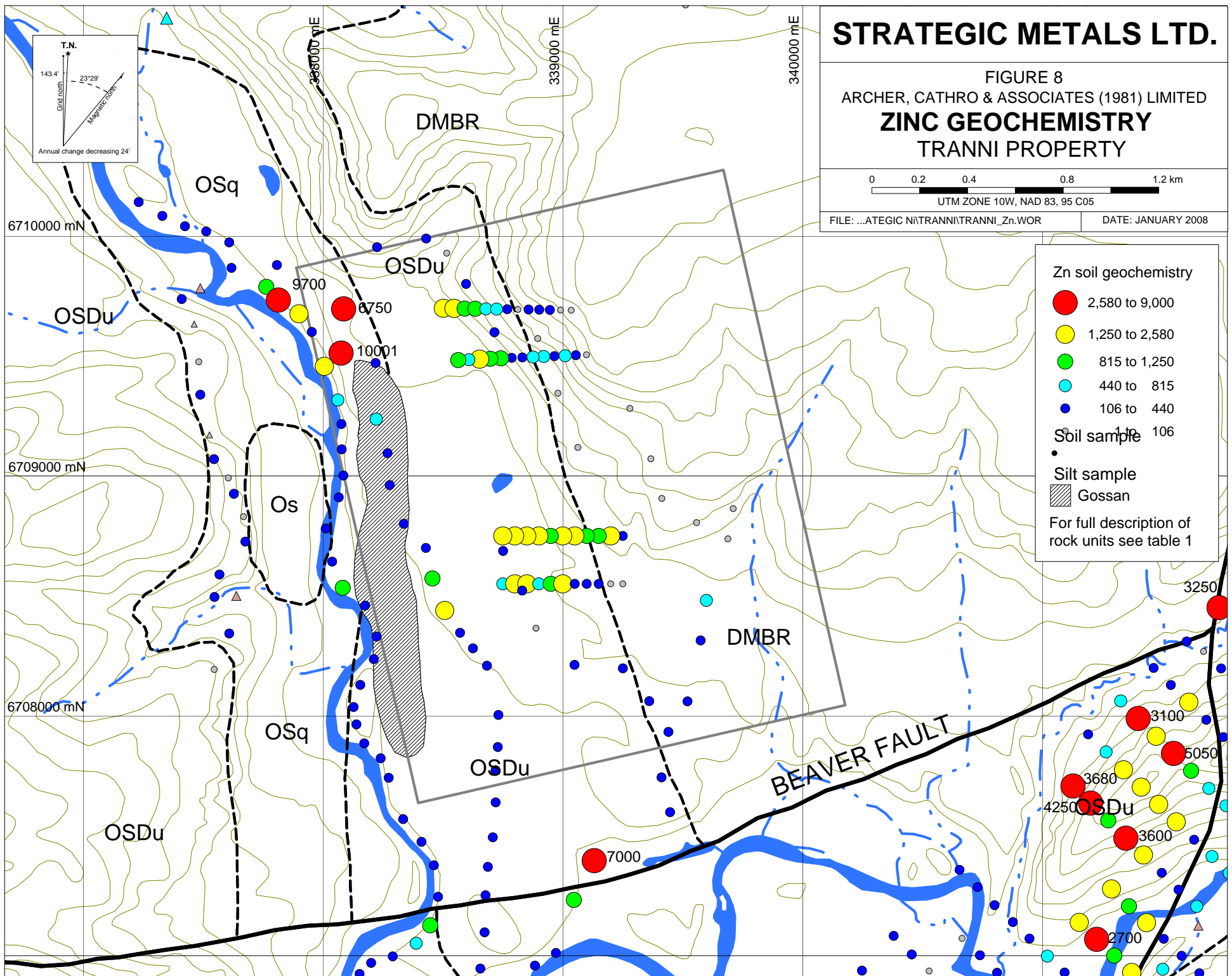
# STRATEGIC METALS LTD.

FIGURE 8  
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
**ZINC GEOCHEMISTRY**  
TRANNI PROPERTY



FILE: ...ATEGIC NITRANNITRANNI\_Zn.WOR

DATE: JANUARY 2008



The samples were taken at twenty-five metre intervals on four lines trending approximately east in the area of favourable stratigraphy. Results were moderate with several samples between 150 to 300 ppm zinc with nickel concentrations up to 126.5 ppm. The best soil sample taken in 2007 was taken near the contact between the Road River Group and the Earn Group and returned 250 ppm zinc and 126.5 ppm nickel.

### **DISCUSSION AND RECOMENDATIONS**

In other areas in the Yukon, the zinc and nickel rich NiMo horizon occurs at a predictable stratigraphic location with considerable lateral continuity. These factors, coupled with the diverse and consistently high metal value, make it an attractive exploration target. Though the NiMo horizon has not yet been definitively observed in outcrop on the Trani property, the host stratigraphy has been observed near moderate zinc and nickel soil sample anomalies suggesting that the NiMo horizon is present but has been weathered out at surface.

Future work should include diamond drilling in the areas with the strongest soil geochemical response. These drill holes should be oriented to intersect the Earn Group/Road River Group contact to determine whether the NiMo horizon exists on the Trani property.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Daniel Gregory, B.Sc.

**REFERENCES**

Cathro, R.J.

1983 Report on Geological and Geochemical Surveys Conducted July 12- August 17, 1982.

Burt, P.

1983 Geological, Geochemical and Geophysical Report of Work Performed during June and July of 1983 on the Beav 1 to 180 Claims, Utah Mines Ltd.

**APPENDIX I**  
**STATEMENT OF QUALIFICATIONS**

## **STATEMENT OF QUALIFICATIONS**

I, Daniel Gregory, geologist, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address in Vancouver, British Columbia, do hereby certify that:

1. I graduated from the University of British Columbia in 2007 with a B.Sc (Hons) in Honours Geology.
2. From 2004 to present, I have been actively engaged in mineral exploration in the Yukon Territory.
3. I have personally participated in the fieldwork reported herein.

Daniel Gregory, B.Sc.

**APPENDIX II**  
**CERTIFICATES OF ANALYSIS**



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: STRATEGIC METALS LTD.  
C/O ARCHER, CATHRO & ASSOCIATES (1981)  
LIMITED  
1016-510 W HASTINGS ST  
VANCOUVER BC V6B 1L8

Finalize:   
e: 3-OCT-2007  
Account: MTT

## CERTIFICATE VA07108217

Project: STRATEGIC NI - TRANI

P.O. No.:

This report is for 48 Soil samples submitted to our lab in Vancouver, BC, Canada on 4-SEP-2007.

The following have access to data associated with this certificate:

JOAN MARIACHER

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION
ME-MS41	51 anal. aqua regia ICPMS

To: STRATEGIC METALS LTD.  
ATTN: JOAN MARIACHER  
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
1016-510 W HASTINGS ST  
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Lawrence Ng, Laboratory Manager - Vancouver



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: STRATEGIC METALS LTD.  
C/O ARCHER, CATHRO & ASSOCIATES (1981)  
LIMITED  
1016-510 W HASTINGS ST  
VANCOUVER BC V6B 1L8

Project: STRATEGIC NI

Page: 2 - A  
Total Pages: 3 (A - D)  
Finalized Date: 3-OCT-2007  
Account: MTT

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	WEI-21	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Recvd Wt. kg	Ag ppm	Al %	As ppm	Au ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	
	0.02	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1	0.05	
CC39067	0.32	0.13	0.62	2.6	<0.2	<10	140	0.13	0.11	0.13	0.58	23.9	1.4	9	0.65	
CC39068	0.36	0.04	0.73	5.6	<0.2	<10	230	0.16	0.12	0.13	0.35	23.5	2	11	0.65	
CC39069	0.34	0.04	0.8	7.5	<0.2	<10	160	0.25	0.15	0.12	0.49	25.5	2.9	14	0.78	
CC39070	0.38	0.08	0.44	2	<0.2	<10	80	0.07	0.09	0.04	0.25	24.8	0.8	7	0.71	
CC39071	0.46	0.28	0.8	10.2	<0.2	<10	630	0.74	0.21	0.31	1.3	28.4	2	16	0.91	
CC39072	0.32	0.34	0.72	29.3	<0.2	10	1240	1.22	0.2	5.33	3.94	36.4	14	15	0.4	
CC39073	0.28	0.3	0.54	18.8	<0.2	<10	360	0.2	0.39	0.15	1.03	30.8	0.6	7	1.33	
CC39074	0.30	0.68	0.44	18	<0.2	<10	210	0.13	0.2	0.05	0.47	28.2	0.2	6	1.56	
CC39075	0.38	0.93	0.61	10.4	<0.2	<10	330	0.31	0.2	0.04	0.68	30.6	0.4	7	1.57	
CC39076	0.48	0.3	0.45	54.4	<0.2	<10	490	0.13	0.29	0.02	0.03	32.7	0.1	11	1.88	
CC39077	0.32	0.5	0.47	66.7	<0.2	<10	620	0.2	0.38	0.02	0.03	45.9	0.1	21	2.59	
CC39078	0.34	0.58	0.57	11	<0.2	<10	530	0.27	0.19	0.02	0.49	27.8	0.5	7	1.57	
CC39079	0.26	0.95	1.33	35	<0.2	10	1250	1.78	0.3	1.51	10.7	54.3	5.2	14	2.44	
CC39080	0.32	0.64	1.55	22.1	<0.2	10	2170	1.1	0.33	1.57	4.23	48.8	2	16	1.69	
CC39081	0.28	1.28	2.24	12	<0.2	10	2680	1.61	0.24	1.81	7.6	38.4	4	30	1.65	
CC39082	0.36	0.46	1.01	12.6	<0.2	10	1490	0.92	0.64	0.4	3.57	15.6	18.1	20	0.49	
CC39083	0.34	0.09	0.89	20.6	<0.2	<10	1480	0.98	0.13	0.35	1.11	24.6	4.6	12	0.5	
CC39084	0.40	0.48	0.96	7	<0.2	<10	2360	0.7	0.12	0.72	1.04	23.1	4.2	18	0.91	
CC39085	0.36	0.03	1	8.7	<0.2	<10	170	0.22	0.15	0.07	0.83	29.9	3.2	16	0.69	
CC39086	0.42	0.05	0.66	8.3	<0.2	<10	310	0.41	0.14	0.4	2.24	20.9	3.9	13	0.84	
CC39087	0.38	0.03	1.06	8.7	<0.2	<10	250	0.39	0.15	0.13	0.71	30	4.3	16	1.07	
CC39088	0.42	0.03	0.89	5.2	<0.2	<10	180	0.28	0.14	0.11	0.47	32	3.1	15	0.85	
CC39153	0.20	0.47	0.28	0.4	<0.2	<10	470	0.19	0.04	0.02	0.05	8.88	0.3	5	0.51	
CC39154	0.16	0.79	0.64	9.2	<0.2	<10	880	0.44	0.1	0.03	0.09	15.45	0.4	11	1.07	
CC39155	0.14	1.19	0.79	78.9	<0.2	<10	2210	0.52	0.14	0.04	0.06	24.2	1	23	1.61	
CC39156	0.14	0.74	0.61	21.3	<0.2	<10	1380	0.39	0.12	0.04	0.1	13.4	0.3	16	1.34	
CC39157	0.14	0.72	1	79.9	<0.2	<10	2640	0.5	0.14	0.05	<0.01	19.9	0.6	29	3.17	
CC39158	0.18	0.32	1.17	84.7	<0.2	<10	3480	0.76	0.15	0.06	0.05	25.1	0.8	31	4.63	
CC39159	0.14	0.21	0.47	13.8	<0.2	<10	1990	0.25	0.1	0.03	0.12	13.2	0.3	13	1.85	
CC39160	0.12	0.22	0.49	4.1	<0.2	<10	610	0.37	0.09	0.07	0.13	7.87	0.3	15	2.04	
CC39161	0.12	0.52	0.35	1.7	<0.2	<10	1460	0.32	0.1	0.31	3.28	5.8	6.3	7	0.72	
CC39162	0.12	0.65	0.89	8.8	<0.2	10	1700	1.05	0.12	0.34	6.06	19.8	3.7	16	2.11	
CC39163	0.20	0.06	0.75	5.2	<0.2	<10	190	0.27	0.12	0.06	0.62	25.4	2.4	11	0.69	
CC39164	0.16	0.02	0.35	0.5	<0.2	<10	120	0.11	0.06	0.07	0.72	23.6	0.3	4	0.36	
CC39165	0.12	0.1	0.5	5.2	<0.2	<10	150	0.22	0.1	0.09	0.94	22.5	2.2	9	0.92	
CC39166	0.16	0.16	0.55	2.7	<0.2	<10	570	0.38	0.11	0.08	1.83	22	1.5	10	1.2	
CC39167	0.12	0.31	0.37	19.4	<0.2	<10	710	0.41	0.1	0.22	1.58	10.3	4.2	9	0.7	
CC39168	0.16	0.68	0.34	4.3	<0.2	<10	510	0.21	0.09	0.1	1.45	13.3	2.5	8	0.66	
CC39169	0.16	0.36	0.38	2.1	<0.2	<10	470	0.23	0.07	0.11	0.74	10.65	6.2	9	1.88	
CC39170	0.14	0.4	0.29	2.6	<0.2	<10	430	0.29	0.06	0.12	0.48	7.49	1	6	1.94	

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: STRATEGIC METALS LTD.  
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 LIMITED  
 1016-510 W HASTINGS ST  
 VANCOUVER BC V6B 1L8

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Project: STRATEGIC NI

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na	Nb
	Units LOR	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm
CC39067		2.9	0.72	3.23	<0.05	<0.02	0.02	0.007	0.04	12.5	6.6	0.12	44	1.22	0.01	0.39
CC39068		1.8	1.06	3.21	<0.05	<0.02	0.01	0.007	0.04	12.1	8.2	0.13	70	2.31	0.01	0.78
CC39069		2.6	1.45	3.48	<0.05	<0.02	0.01	0.011	0.04	13.3	9.5	0.17	81	2.11	0.01	0.98
CC39070		1.5	0.43	2.77	<0.05	<0.02	0.01	<0.005	0.03	13.1	3	0.05	24	1.15	<0.01	0.46
CC39071		21.1	1.24	3.01	0.06	0.02	0.14	0.037	0.07	16.7	8.6	0.09	31	8.62	0.01	1.12
CC39072		44.8	2.55	2.71	0.12	0.33	0.14	0.046	0.07	21.5	4.7	0.24	160	11.8	0.01	1.12
CC39073		10.5	0.29	5.77	0.05	0.08	0.05	0.033	0.04	16.5	1.2	0.02	7	16.45	0.01	1.38
CC39074		8.4	0.28	5.21	0.05	0.19	0.07	0.027	0.04	15.4	0.5	0.01	5	11.4	0.01	1.51
CC39075		32.7	0.29	5.06	0.05	0.05	0.17	0.033	0.05	17.2	1	0.01	5	16.45	0.01	1.39
CC39076		6.4	0.54	6.1	0.08	0.53	0.09	0.036	0.05	16.3	0.8	0.01	<5	25.9	<0.01	1.31
CC39077		35.5	1.03	7.43	0.14	1.48	0.22	0.139	0.06	21.8	0.7	<0.01	<5	29.6	<0.01	5.29
CC39078		13.8	0.56	3.58	0.05	0.07	0.08	0.017	0.04	16.9	1.3	0.01	7	13.05	0.01	1.75
CC39079		184.5	1.15	5.84	0.16	0.1	0.27	0.097	0.07	27.4	6.9	0.09	45	21.9	0.01	2.52
CC39080		60.4	1.26	6.27	0.1	0.26	0.16	0.067	0.11	27.1	7.5	0.07	137	10.7	0.01	2.59
CC39081		59.2	1.65	6.06	0.12	0.23	0.16	0.043	0.11	26.1	8.3	0.12	192	3.97	0.01	1.48
CC39082		20.1	2.9	3.27	0.08	0.03	0.04	0.038	0.15	8.9	7.1	0.06	574	11.2	<0.01	0.54
CC39083		18.4	1.79	2.66	0.07	0.1	0.05	0.028	0.06	15.6	3.2	0.04	80	14.25	0.01	1.14
CC39084		33.3	1.27	3.18	0.07	0.06	0.06	0.023	0.06	14.3	6.2	0.14	189	9.92	0.01	1.13
CC39085		4.3	1.57	4.11	0.06	<0.02	0.01	0.015	0.04	15.7	11	0.17	77	4.09	0.01	1.15
CC39086		5.4	1.4	2.84	0.05	0.02	0.02	0.015	0.07	11.1	6.7	0.12	144	3.09	0.01	0.78
CC39087		3.5	1.77	3.86	0.06	0.02	0.01	0.019	0.04	15.9	11.5	0.2	144	2.8	0.01	1.23
CC39088		2.7	1.23	3.93	0.05	<0.02	0.01	0.012	0.04	16.7	10.2	0.19	75	1.47	0.01	1.13
CC39153		1.9	0.12	1.86	<0.05	<0.02	0.02	<0.005	0.03	6.5	0.2	0.02	7	1.95	0.01	0.09
CC39154		11.2	0.48	2.69	0.05	0.04	0.06	0.011	0.07	11.1	1	0.03	18	31.9	0.01	0.28
CC39155		25.8	1.7	4.2	0.13	0.07	0.08	0.021	0.09	18.3	1.1	0.03	30	314	<0.01	0.39
CC39156		8	0.94	3.34	0.06	0.03	0.05	0.015	0.08	10.2	0.5	0.03	12	77.3	0.01	0.22
CC39157		24.2	1.68	4.72	0.12	0.05	0.17	0.033	0.1	15.4	1.4	0.04	31	309	0.01	0.41
CC39158		30.2	2.09	5.6	0.14	0.06	0.19	0.034	0.11	19.9	2.4	0.04	25	196	0.01	0.4
CC39159		5.6	0.7	3.62	0.06	0.02	0.04	0.009	0.06	11	0.5	0.03	12	52.9	<0.01	0.2
CC39160		6.3	0.76	3.25	0.06	<0.02	0.05	0.01	0.06	6.1	0.4	0.03	31	16.85	0.01	0.26
CC39161		6.6	0.43	2.12	<0.05	<0.02	0.02	0.006	0.07	3.8	0.7	0.03	567	7.33	0.01	0.26
CC39162		38	1.18	2.84	0.12	0.03	0.33	0.024	0.07	10.8	2.1	0.06	40	20.2	0.02	0.56
CC39163		2.6	1.11	3.4	0.05	<0.02	0.01	0.01	0.03	13.6	7.7	0.12	59	3.15	<0.01	0.97
CC39164		1.1	0.14	2.28	<0.05	<0.02	0.01	<0.005	0.03	12.7	1.3	0.03	13	0.83	0.01	0.36
CC39165		4	0.8	2.9	<0.05	<0.02	0.01	0.009	0.04	12.1	4.9	0.07	49	3.06	0.01	0.46
CC39166		4.1	0.54	3.13	<0.05	0.03	0.01	0.007	0.06	12.5	3	0.08	69	4.56	0.01	0.84
CC39167		5.9	1.29	2.32	<0.05	<0.02	0.02	0.011	0.08	6.8	1.8	0.04	153	27.5	0.01	0.35
CC39168		3	0.59	2.34	<0.05	<0.02	0.02	0.006	0.06	8.5	1	0.03	131	16.1	0.01	0.47
CC39169		2.3	0.53	2.54	<0.05	<0.02	0.01	0.006	0.06	7.1	1	0.04	219	9.58	0.01	0.41
CC39170		2.1	0.29	1.83	<0.05	<0.02	0.03	<0.005	0.07	5.6	0.4	0.03	68	12.15	0.01	0.22

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: STRATEGIC METALS LTD.  
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 1016-510 W HASTINGS ST  
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Project: STRATEGIC NI

## CERTIFICATE OF ANALYSIS VA07108217

Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti
	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
<b>Sample Description</b>	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2	0.005
CC39067	5.3	420	10.1	8.6	<0.001	0.01	0.25	0.6	0.3	0.4	8.9	<0.01	0.01	0.4	0.012
CC39068	6.1	260	12.6	6	<0.001	0.01	0.52	1.1	0.2	0.5	6.8	<0.01	0.01	2.1	0.015
CC39069	9.6	410	14.3	8.4	<0.001	0.01	0.7	1.2	0.3	0.5	7.6	<0.01	0.02	2.6	0.017
CC39070	3.3	220	8.9	7.9	<0.001	<0.01	0.38	0.7	0.2	0.4	5.6	<0.01	0.01	1.6	0.012
CC39071	27	670	17.4	12.4	0.002	0.02	2.33	2.6	2.5	0.7	45.4	<0.01	0.05	1.7	0.005
CC39072	126.5	600	15.1	6.4	0.005	0.08	5.03	6.7	9.1	0.9	162.5	0.01	0.09	5	<0.005
CC39073	4.2	340	16.1	6.6	0.001	0.02	2.34	1.5	1.5	2	44	<0.01	0.05	1.6	0.015
CC39074	3.2	280	14	10.7	0.002	0.02	2.24	1.5	0.9	1.7	30.1	<0.01	0.04	3	0.024
CC39075	6.4	380	18.4	12.8	0.007	0.02	2.01	1.7	2.2	2	32.8	<0.01	0.04	0.7	0.013
CC39076	0.5	480	18.6	8.6	0.001	0.02	5.75	1.7	2	2	72.4	<0.01	0.09	7.3	0.037
CC39077	0.7	610	25.7	10.3	0.005	0.28	4.22	8.6	4.6	2.9	76.6	0.01	0.1	13	0.072
CC39078	6.1	500	14.2	10.5	<0.001	0.02	1.99	1.2	1.5	1.1	25.9	<0.01	0.05	2.8	0.008
CC39079	68.4	790	21.4	15.9	0.01	0.09	4.07	4.7	13.3	2.2	93.5	0.01	0.08	0.9	0.007
CC39080	48.2	810	22	14.8	0.006	0.09	3.31	4.7	4.1	2	121.5	0.01	0.09	3.6	0.006
CC39081	56.8	1120	16.7	15.6	0.01	0.15	3.94	6.1	9.8	1.1	122	0.01	0.09	4.1	<0.005
CC39082	100	1130	16.4	20.5	0.001	0.02	3.28	2.7	2.8	0.6	37.3	<0.01	0.11	2.6	<0.005
CC39083	37.7	810	8.8	8.4	<0.001	0.01	4.12	2.7	2.5	0.5	34.2	<0.01	0.08	3.3	<0.005
CC39084	28.6	900	9.7	11	0.001	0.04	2.87	2.8	3.1	0.6	57.2	<0.01	0.09	1.9	0.015
CC39085	12.3	370	13.4	7.8	<0.001	0.01	1.15	1.4	0.5	0.6	6.6	<0.01	0.02	3	0.016
CC39086	13.1	750	16.8	14.1	<0.001	0.02	1.96	1.3	0.8	0.5	11	<0.01	0.03	1.5	0.01
CC39087	13.5	370	15.8	10.7	<0.001	0.01	0.9	1.5	0.4	0.6	7.5	<0.01	0.03	3.6	0.016
CC39088	9.9	300	14.7	10.3	<0.001	<0.01	0.52	1.4	0.2	0.6	7.5	<0.01	0.01	3.3	0.021
CC39153	1.4	250	4.3	3.7	<0.001	0.01	0.45	0.8	0.5	0.3	9.6	<0.01	0.02	0.8	<0.005
CC39154	6.5	820	8.6	8.5	0.004	0.03	2.56	1.5	1.5	0.5	28.8	<0.01	0.06	1.6	0.006
CC39155	15.5	1760	14.2	11.2	0.004	0.11	13.45	2.9	3.7	1.1	82.7	<0.01	0.2	2.6	0.007
CC39156	5.9	1820	11.8	12.4	0.003	0.05	3.85	1.5	1.8	0.6	54.6	<0.01	0.09	1.8	0.006
CC39157	8.3	1900	13.4	13.6	0.01	0.15	13.05	3.4	12.2	0.9	95.1	<0.01	0.19	2.4	0.007
CC39158	14	2790	15.1	18	0.009	0.15	11.15	3.9	6.4	1	140.5	<0.01	0.22	3.2	0.006
CC39159	3.1	960	9.4	10.9	0.004	0.07	2.56	1.6	1.8	0.6	74.7	<0.01	0.07	1.3	0.007
CC39160	6.1	470	7.1	13.6	0.028	0.02	2.11	1	0.9	0.7	11.4	<0.01	0.04	0.7	0.009
CC39161	23.3	360	7.1	7.9	0.006	0.02	0.74	0.8	1.4	0.4	33.9	<0.01	0.02	0.7	0.011
CC39162	39.9	1380	14.4	8.2	0.01	0.09	2.51	0.9	20.5	0.7	33	<0.01	0.08	<0.2	<0.005
CC39163	7.4	340	11.7	7	<0.001	0.01	0.55	1.2	0.5	0.6	7.5	<0.01	0.02	2.9	0.014
CC39164	1.2	130	5.3	3.2	<0.001	0.01	0.13	0.6	0.2	0.4	6.2	<0.01	0.01	1.4	0.009
CC39165	8.4	350	9.9	10.3	<0.001	0.01	0.76	1.1	0.5	0.4	8	<0.01	0.02	1.4	0.008
CC39166	6.3	360	9.2	13.4	<0.001	0.02	0.46	1.2	0.5	0.6	12.7	<0.01	0.01	2.4	0.019
CC39167	18.8	610	6.7	9.5	<0.001	0.06	2.73	0.7	2	0.4	24	<0.01	0.09	0.3	0.008
CC39168	5.9	360	7.8	6.2	<0.001	0.03	1.31	0.8	0.9	0.5	18.6	<0.01	0.03	0.9	0.014
CC39169	10	260	6.2	13.3	<0.001	0.02	0.75	0.8	0.6	0.5	14.5	<0.01	0.02	0.6	0.013
CC39170	3.8	350	5.5	10.7	<0.001	0.03	0.72	0.7	1.1	0.4	17.1	<0.01	0.03	0.6	0.007

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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ALS Canada Ltd.

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North Vancouver BC V7J 2C1

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## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Ti	U	V	W	Y	Zn	Zr
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.05	1	0.05	0.05	2	0.5
CC39067		0.15	0.4	27	10.3	2.19	62	<0.5
CC39068		0.2	0.39	58	6.53	1.99	143	<0.5
CC39069		0.21	0.45	56	4.15	2.2	154	0.6
CC39070		0.2	0.42	30	3.29	1.89	57	<0.5
CC39071		0.58	6.92	84	0.12	12.75	107	0.6
CC39072		0.34	4.35	105	0.12	28.1	250	17.2
CC39073		0.84	4.5	75	<0.05	10.85	14	3.8
CC39074		0.56	2.66	70	<0.05	8.07	9	8.3
CC39075		0.76	6.54	52	0.06	12.95	13	1.8
CC39076		0.62	2.99	127	<0.05	8.16	3	26.3
CC39077		1.32	12.05	118	0.09	27.1	6	86.9
CC39078		0.54	3.02	60	0.08	10.25	25	3.5
CC39079		2.58	10.9	94	0.14	43.4	137	3.7
CC39080		0.83	11.2	98	0.11	35.5	94	12.1
CC39081		0.76	6.14	175	0.17	32.4	98	11.4
CC39082		0.48	2.33	176	0.18	9.2	301	0.8
CC39083		0.57	4.16	97	0.19	12.7	131	4.9
CC39084		0.38	6.17	121	0.3	19.15	122	2.2
CC39085		0.27	0.57	84	0.32	2.38	206	0.5
CC39086		0.29	0.84	73	0.13	3.36	252	<0.5
CC39087		0.27	0.5	68	0.16	2.45	272	1.2
CC39088		0.21	0.44	46	0.18	2.45	162	0.6
CC39153		0.25	2.38	24	0.07	6.6	6	0.5
CC39154		2.65	9.28	58	0.32	9.17	14	1.9
CC39155		7.99	20.2	185	0.97	11.1	37	4
CC39156		4.57	11.8	83	0.5	6.15	16	1.3
CC39157		7.31	23.9	253	0.94	9.97	28	2
CC39158		8.03	29.2	291	1.27	13.4	32	2.3
CC39159		3.31	7.45	92	0.4	5.49	17	0.9
CC39160		1.17	1.85	48	0.3	1.39	15	<0.5
CC39161		0.54	1.42	28	0.14	1.17	89	0.5
CC39162		0.92	12.4	78	0.16	15.2	127	<0.5
CC39163		0.35	0.67	45	0.19	2.23	151	0.7
CC39164		0.23	0.45	17	0.06	1.67	32	<0.5
CC39165		0.32	0.55	39	0.11	2.09	99	<0.5
CC39166		0.87	1.48	54	0.19	3.88	177	1
CC39167		1.1	2.59	89	0.4	4.25	167	<0.5
CC39168		1.1	2.08	53	0.27	3	93	<0.5
CC39169		0.92	1.27	47	0.18	1.89	95	<0.5
CC39170		1.12	1.76	40	0.16	2.21	55	<0.5

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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North Vancouver BC V7J 2C1

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1016-510 W HASTINGS ST

VANCOUVER BC V6B 1L8

Project: STRATEGIC NI

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method Analyte Units LOR	WEI-21	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Recvd Wt.	Ag	Al	As	Au	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs
		kg	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm
		0.02	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1	0.05
CC39171		0.16	0.64	0.41	12.6	<0.2	<10	470	0.48	0.1	0.1	0.24	8.87	0.5	10	2.19
CC39172		0.14	0.44	0.33	3.7	<0.2	<10	370	0.35	0.09	0.15	0.2	7.92	0.3	6	1.41
CC39173		0.14	0.74	0.22	3.1	<0.2	<10	290	0.19	0.06	0.03	0.08	6.03	0.3	5	1.22
CC39174		0.16	0.43	0.44	14	<0.2	<10	830	0.4	0.12	0.03	0.06	8.47	0.3	11	1.74
CC39175		0.20	0.98	0.83	27.1	<0.2	<10	3270	0.85	0.2	0.03	0.11	14.45	0.2	33	2.48
CC39176		0.22	0.44	0.46	2.2	<0.2	<10	850	0.36	0.12	0.07	0.13	10.1	0.3	12	0.77
CC39177		0.18	0.53	0.27	1.6	<0.2	<10	500	0.16	0.07	0.03	0.03	7.61	0.1	6	0.73
CC39178		0.18	0.39	0.31	0.4	<0.2	<10	420	0.24	0.06	0.04	0.09	6.35	0.2	6	0.48

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: STRATEGIC METALS LTD.  
 C/O ARCHER, CATHRO & ASSOCIATES (1981)  
 LIMITED  
 1016-510 W HASTINGS ST  
 VANCOUVER BC V6B 1L8

Page: 3 - B  
 Total Pages: 3 (A - D)  
 Finalized Date: 3-OCT-2007  
 Account: MTT

Project: STRATEGIC NI

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	Hg ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm
		0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01	0.05
CC39171		7.9	0.73	2.71	<0.05	<0.02	0.05	0.013	0.07	6.6	0.9	0.03	37	32.3	0.01	0.47
CC39172		4.7	0.35	1.72	<0.05	<0.02	0.03	0.008	0.05	6	0.5	0.03	43	11	0.01	0.14
CC39173		3.1	0.21	1.81	<0.05	<0.02	0.03	<0.005	0.04	4.8	0.3	0.02	10	8.32	0.02	0.1
CC39174		9.6	0.58	2.71	0.06	0.02	0.05	0.011	0.07	6.7	0.6	0.03	28	49.7	0.01	0.19
CC39175		32	0.88	3.7	0.07	0.09	0.05	0.028	0.08	12.8	1.2	0.03	12	147	0.01	0.22
CC39176		7.2	0.32	2.59	<0.05	<0.02	0.04	0.01	0.09	7.9	0.9	0.03	28	19.2	0.01	0.15
CC39177		3.5	0.13	2.17	0.05	<0.02	0.02	<0.005	0.05	6.1	0.2	0.02	6	16.3	0.01	0.09
CC39178		2.5	0.12	1.8	<0.05	<0.02	0.01	<0.005	0.05	4.5	0.4	0.02	15	5.2	0.01	0.1

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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LIMITED

1016-510 W HASTINGS ST

VANCOUVER BC V6B 1L8

Project: STRATEGIC NI

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method Analyte Units LOR	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
		Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti
		ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
		0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2	0.005
CC39171		5.5	750	8.4	14.1	0.001	0.06	2.18	1	2.4	0.5	19.2	<0.01	0.07	0.8	0.01
CC39172		4.8	350	7.1	10.4	<0.001	0.03	0.8	0.7	1	0.3	14.1	<0.01	0.05	0.8	0.006
CC39173		1.9	270	5	7.4	<0.001	0.03	0.83	0.6	0.8	0.3	15.3	<0.01	0.02	0.5	0.006
CC39174		2.8	730	9.2	11.1	0.002	0.05	3.83	1.2	3.4	0.5	30.5	<0.01	0.09	1.6	0.006
CC39175		7.8	2470	16	10.8	0.017	0.08	17.55	4.9	4.7	0.8	92.4	0.01	0.3	3.6	<0.005
CC39176		4.1	680	10.3	9.3	0.007	0.02	2.68	0.9	1.5	0.6	36.7	<0.01	0.04	1	<0.005
CC39177		1	340	5.9	6.1	0.001	0.02	1.91	0.6	2.2	0.3	40.8	<0.01	0.03	0.5	<0.005
CC39178		1.6	270	5	5.1	<0.001	0.01	0.58	0.8	1.8	0.3	24.6	<0.01	0.02	1.1	<0.005

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).



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Project: STRATEGIC NI

Page: 3 - D

Total : es: 3 (A - D)

Finalized Date: 3-OCT-2007

Account: MTT

## CERTIFICATE OF ANALYSIS VA07108217

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Tl	U	V	W	Y	Zn	Zr
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.05	1	0.05	0.05	2	0.5
CC39171		2.07	6.14	61	0.39	3.5	35	<0.5
CC39172		1.52	3.77	34	0.26	2.24	23	<0.5
CC39173		1.39	2.7	34	0.16	2.47	7	<0.5
CC39174		3.03	6.21	78	0.39	4.31	10	0.8
CC39175		2.11	33.2	175	1.17	18.3	10	6.1
CC39176		1.41	4.35	50	0.21	2.34	11	<0.5
CC39177		1.43	3.12	38	0.12	2.55	4	<0.5
CC39178		0.36	2.8	36	0.06	2.75	7	<0.5

Comments: Gold determinations by ME-MS41 are semi-quantitative due to the small sample weight used (0.5g).

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED  
1016 – 510 West Hastings Street  
Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

Fax: 604-688-2578

AFFIDAVIT

I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on Trani 1-20 mineral claims on Claim Sheet 95C/5 is accurate.



  
Joan Mariacher

Sworn before me at Vancouver, B.C.

this 7th day of December, 2007.

  
Notary Public, Yukon Territory

Statement of Expenditures  
Trani 1-20 Mineral Claims  
December 5, 2007

Labour

A. Kjos – geologist – August 22 – 1 day @ \$520/day	\$551.20
H. Blumenthal – geologist – August 22 – 1 day @ \$480/day	508.80
D. Gregory – geologist – August 22 – 1 day @ \$480/day	508.80
R. Preston – field assistant – August 22 – 1 day @ \$304/day	322.24
C. Shook – field assistant – August 22 – 1 day @ \$304/day	322.24
M. Wittstock – field assistant – August 22 – 1 day @ \$304/day	<u>322.24</u>
	2,535.52

Expenses

Field room and board – 6 days @ \$125/day	795.00
Capital Helicopters – 8.6 hours Bell 206B @ \$1,000/hr plus fuel	<u>9,568.28</u>
	10,363.28

Total \$12,898.80



**Archer, Cathro & Associates  
(1981) Limited**

#1016 - 510 West Hastings Street  
Vancouver, B.C.  
V6B 1L8

**Invoice**

Invoice Date	Invoice #
8/31/2007	342

**Bill To**

TRANI PROJECT  
Strategic Metals Ltd.

<b>BILLING PERIOD</b>
AUGUST/07

Budget Item	Description	Qty/Hours	Rate	Amount
AC-11 AC House-Room & Board	AC House-Room & Board	4.00	120.00	480.00T
	<b>FEES</b>			
AC-05 Labour	H.Blumenthal	8.00	60.00	480.00T
AC-05 Labour	D.Gregory	8.00	60.00	480.00T
AC-05 Labour	A.Kjos	8.00	65.00	520.00T
AC-05 Labour	R.Preston	8.00	38.00	304.00T
AC-05 Labour	C.Shook	8.00	38.00	304.00T
AC-05 Labour	M.Wittstock	8.00	38.00	304.00T
	<b>EXPENSES</b>			
NA-02 Helicopter+Fuel	Capital Helicopters - Inv#10648		9,026.68	9,026.68T
NA-23 Non-AC Room & Board	Belvedere Hotels - Inv#112221		571.39	571.39T
	Total Expenses			9,598.07
AC-01 Management Fee	Management Fee on Expenses		8.00%	767.85T
	Business Number: 100247667			
<b>Subtotal</b>		<b>\$13,237.92</b>		
<b>GST</b>		<b>\$794.28</b>		
<b>Total Payable</b>		<b>\$14,032.20</b>		

# CAPITAL HELICOPTERS (1995) INC.

Suite 3 - 25 Pilgrim Place, Whitehorse, Y.T. Y1A 6E6  
 Phone: (867) 668-6200 Fax: (867) 668-6201  
 capitalheli@polarcom.com



**Charter and Contract Service**

## INVOICE

NO. 10648

DATE 24/08/2007

PAGE 1 of 1

SOLD TO

Archer Cathro  
 Suite 1016, 510 West Hastings  
 Vancouver, B. C. V6B 1L8

SHIP TO

Archer Cathro  
 Suite 1016, 510 West Hastings  
 Vancouver, B. C. V6B 1L8

ITEM NO.	QUANTITY	UNIT	DESCRIPTION	GST	PST	UNIT PRICE	AMOUNT	
Aug 16	4.6	hrs	s/o & p/u Harlot (1.5hrs Plata)	G		1,000.00	4,600.00	
	6.5	hrs	s/o & p/u Harlow (4.7hrs Road)	G		1,000.00	6,500.00	
	5.4	hrs	s/o & p/u Harvest (3. hrs Road)	G		1,000.00	5,400.00	
	5.3	hrs	s/o & p/u Harkin (2.1hrs Plata demob)	G		1,000.00	5,300.00	
	3.4	hrs	s/o & p/u Ross River ( 2hrs Harvest .4 Harlot 1Ross)	G		1,000.00	3,400.00	
	3.9	hrs	Ross River-Traffic Min-Hy-WatsonHy (2hrsUno 1.9 hrs Hy)	G		1,000.00	3,900.00	
	6.6	hrs	s/o & p/u - Trani	G		1,000.00	6,600.00	
	2.0	hrs	Watson - YXY	G		1,000.00	2,000.00	
	57.0	ltrs	fuel@Faro	G		1.75	99.75	
	817.0	ltrs	fuel@Watson	G		1.38	1,127.46	
	570.0	ltrs	fuel@Whitehorse	G		1.32	752.40	
			G - GST 6.00%					
			GST				2,512.78	
Capital Helicopters (1995) Inc. GST: #899587984								

Thank You! Your Business Is Appreciated!

### COMMENTS

**TOTAL**

44,392.39

2512.78

AR Harlot - 4382.14

AR Harlow - 2597.80

AR Harkin - 4067.25

AR Harvest - 5326.79

AR Hy - 1994.27

AR Plata - 12385.45

AR Trani - 9026.68 + GST \$541.60 = \$9568.28

AR Uno - 2099.23

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44392.39