GEOLOGICAL and GEOCHEMICAL ASSESSMENT REPORT on the

STRATA PROPERTY

Strata 1 to 23 (YB15595 to YB15617)

NTS: 105B/3

Latitude 60°09'N Longitude 131°13'W

Watson Lake Mining District

Work performed between July 9 and 16, 2006

Owner/Operator
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March 31, 2007

SUMMARY:

The 480 hectare Strata property, NTS map sheet 105B/3, is located in the headwaters of the Swift and Smart Rivers within the Cassiar Mountains of southern Yukon, approximately 140 km west of Watson Lake which is 450 km by road east of Whitehorse, Yukon Territory. The property is situated in the Watson Lake Mining District with a latitude and longitude of 60°09'N, 131°13'W. Mr. Richard E. Fischer of Calgary, Alberta is the registered owner and funded the current program.

The Strata property is underlain by Mississippian aged Yukon Tanana Terrane straddling the boundary between the Swift River succession to the southwest and the Dorsey assemblage to the northeast, separated by a steep northeasterly directed thrust fault. The units include siliciclastic rocks, marble and metatuff horizons. The above rocks are intruded by the mid Cretaceous Seagull Batholith, less than 1 km southwest to 3 km south of the property. Mineralization in the area consists of silver-lead-zinc-tin-tungsten skarns associated with a Cretaceous intrusive event, most likely the proximal mid Cretaceous Seagull Batholith and related stocks or cupolas.

The Strata property lies adjacent to two documented Minfile silver-zinc-lead-tin-tungsten skarn type occurrences. At the Mod prospect a 2 to 4m wide westerly trending zone of sphalerite-pyrrhotite-galena mineralization, hosted by garnet-diopside-actinolite skarn was traced for 610m by drilling with values of 726.8 g/t Ag, 12.9% Pb and 12.5% Zn over 0.46m from DDH 47-10A and 369 g/t Ag, 7.6% Pb, 4.1% Zn over 2.4m from the lower trench. The Munson prospect covers several zones of skarn mineralization, including the 2m wide No. 2 Zone, traced for 230m by drilling and returning 995 g/t Ag over 0.8m from channel sampling, and the No. 3 Zone with 113.8 g/t Ag, 5.9% Pb, 5.2% Zn over 2.4m reported from the lower trench.

Significant tin-tungsten values have been reported from the above showings but systematic analysis for the elements has not been undertaken and were not assayed for in the current program.

The 2006 work program on the Strata property consisted of mapping with concurrent geochemical sampling and an evaluation of and GPS surveying of old trenches, drill sites and workings.

Skarn mineralization was previously intersected on the Strata property with results of 6.0% Zn, 0.15 oz/ton Ag over 11.4m from DDH RV 68-01 in 1968 by Boswell River Mines Limited.

During the 2006 program two zones of silver-zinc-lead skarn mineralization were discovered on the Strata property, at Mun Pass and on the cliffs along the north side of Strata Ridge. The Mun Pass horizon was traced 160m along strike to the northwest and appears to be a continuation of the Munson No. 3 Zone, yielding a strike extent of 300m

in this area. The zone also appears to lie along trend of the Boswell occurrence, almost 1 km to the southeast. The north Strata Ridge Zone was traced by talus boulders and talus fines over a distance of approximately 400m, and additional talus fines suggest a strike length of over 1 km.

Detailed mapping and prospecting with detailed chip sampling is recommended over the cliffs of the north Strata Ridge Zone. Excavator trenching is proposed to evaluate the Mun Pass Zone and its strike extensions. Stream sediment anomalies from the southern property area and further south require followup by detailed prospecting, mapping and geochemical sampling. The above program should be followed by diamond drilling.

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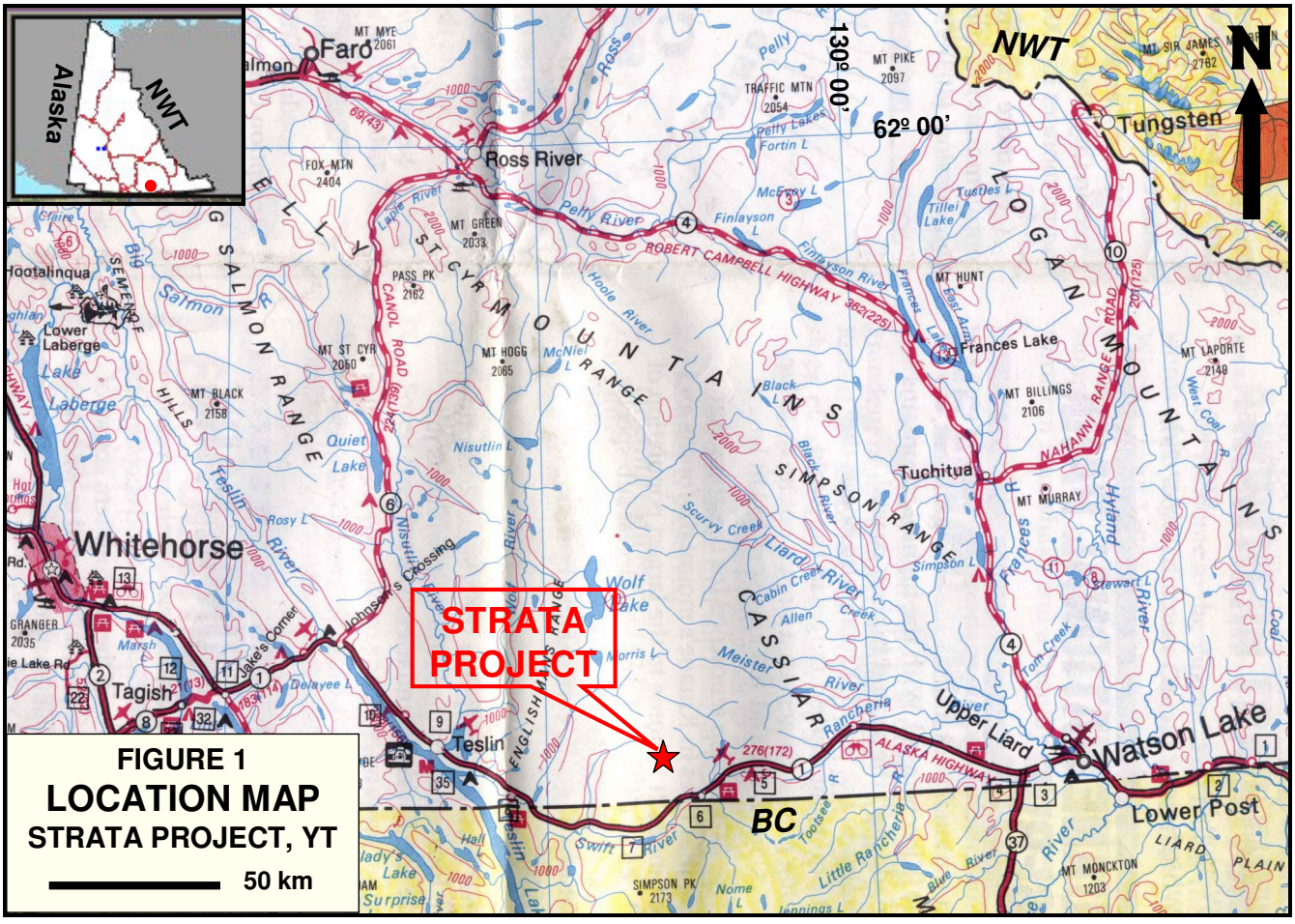
1.0 LOCATION AND ACCESS (Figure 1)

The Strata property, NTS map sheet 105B/3, is located in the headwaters of the Swift and Smart Rivers within the Cassiar Mountains of southern Yukon, approximately 140 km west of Watson Lake which is 450 km by road east of Whitehorse, Yukon Territory. The property is centered at a latitude of 60°09'N and a longitude of 131°13'W.

The property is situated approximately 15 km north of the Alaska Highway. Access is via a 26 km gravel road that begins at km 1162 on the Alaska Highway at the Pine Lake airstrip turnoff. The road is followed northerly past the Pine Lake airstrip to Pine Lake, then westerly along the Swift River valley to the south fork of the Swift River, then southwesterly another 5 km to the property. The Pine Lake airstrip (6 km north of the Alaska Highway on the Pine Lake Road) provides fixed wing, wheeled aircraft access. Several four wheel drive trails provide access across the claims.

Walker's Continental Divide Lodge, at km 1160.6 on the Alaska Highway provides gas, restaurant, motel, and RV park services. Watson Lake, 300 km to the west, has a population of 1800 with more complete facilities including a hospital, garage, bus and chartered aircraft services.


Alaska
NWT
STRATA PROJECT
Whitehorse
Tagish
Teslin
Ross River
Faro
Tungsten
Watson Lake
Lower Post
Tuchitua
Frances Lake
BC
NWT
130° 00'
62° 00'
N
ALASKA HIGHWAY
ROBERT CAMPBELL HIGHWAY
CASSIAR MOUNTAINS
SIMPSON RANGE
SALMON RANGE
ENGLISHMAN RANGE
LOGAN MOUNTAINS
ST CYR MOUNTAINS
Swift River
Upper Liard
Liard River
Teslin River
Nisutlin River
Rancheria River
Frances River
Lower Laberge
Laberge Lake
Quiet Lake
Wolf Lake
Simpson L
Black L
Finlayson L
Fortin L
Pelly Lakes
Tillei Lake
Nisutlin L
Rosy L
Delayee L
Hall Lake
Lady's Lake
Surprise Lake
Jennings L
Nome L
Toosey L
Morris L
McNiel L
McCrae L
Tom Creek
Cabin Creek
Allen Creek
Scurvy Creek
Meister River
Little Rancheria
Blue River
Hoole River
Pelly River
Finlayson River
Lapie River
Ross River
Hootalinqua
Johnson's Crossing
Lake's Corner
Alaska Highway
MT MYE 2061
FOX MTN 2404
MT GREEN 2033
PASS PK 2162
MT ST CYR 2050
MT HOGG 2065
MT BLACK 2158
TRAFFIC MTN 2054
MT PIKE 2097
MT SIR JAMES MACBRIEN 2762
MT HUNT
MT BILLINGS 2106
MT MURRAY
MT LAPORTE 2149
SIMPSON PK 2173
MT MONCKTON 1203
GRANGER 2035
Marsh Lake
Big Salmon
Teslin Lake
Tuttle L
Stewart River
West Coal R
Coal River
Hyland
Nahanni Range Road
Canol Road
Campbell Highway
Klondike Highway
Robert Campbell Highway
Tootsee R
Swift River
Lapie River
Finlayson River
Pelly River
Hoole River
Frances Lake
Simpson L
Cabin Creek
Allen Creek
Scurvy Creek
Meister River
Tom Creek
Upper Liard
Rancheria River
Little Rancheria
Blue River
Nome L
Jennings L
Tootsee R
Swift River
Hall Lake
Lady's Lake
Surprise Lake
Johnson's Crossing
Lake's Corner
Delayee L
Rosy L
Nisutlin L
Quiet Lake
Laberge Lake
Lower Laberge

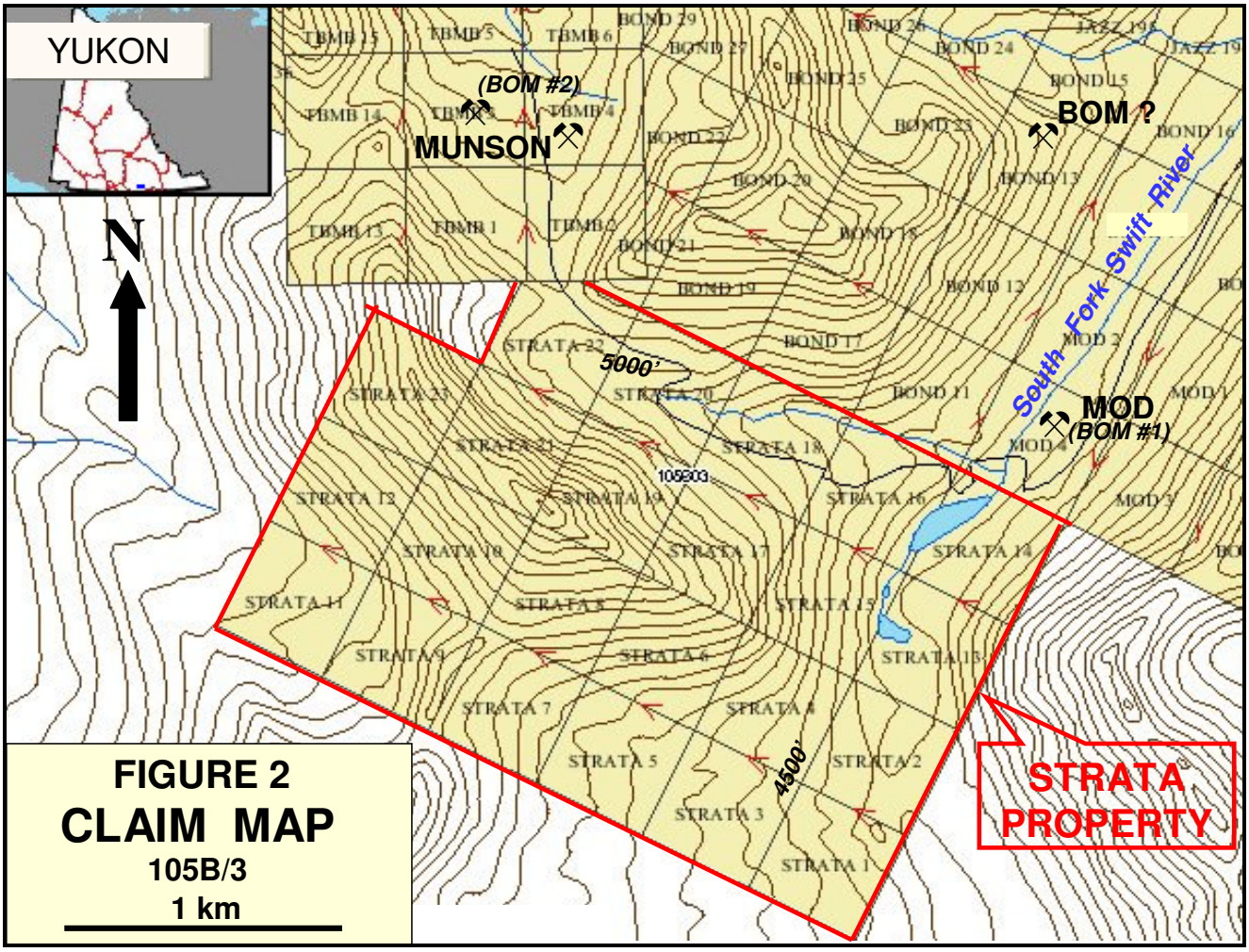
2.0 LEGAL DESCRIPTION (Figure 2)

The Strata property consists of 23 contiguous Quartz claims covering an area of approximately 480 hectares in the Watson Lake Mining District. The property is owned and the current program funded by Mr. Richard E. Fischer of Calgary, Alberta. A table summarizing pertinent claim data follows and a detailed statement of claims is shown in Appendix II. Minfile occurrences (documented mineral occurrences on file with the Yukon Geological Survey) surrounding the property are marked on Figure 2 and denoted by the symbol ⚒ .

TABLE 1: Claim data

Claim Name	Grant Number	No. of Claims	Recording Date	Expiry Date	New Expiry Date
Strata 1-23	YB15595 - YB15617	23	January 12, 1989	October 12, 2006	October 12, 2011*
TOTAL		**23**			

* new expiry date based on acceptance of this report



3.0 PHYSIOGRAPHY (Figures 1 and 2)

The Strata property is located in the headwaters of the Swift and Smart Rivers within the Cassiar Mountains of southern Yukon *(Figure 1)*. The topography is rugged with steep to precipitous slopes leading up to high ridges resulting in excellent bedrock exposure on the slopes and ridge tops *(Figure 2)*. The valley bottoms are frequently covered with thick glacial and slide debris. Elevations range from about 1265m above sea level in the South Fork Swift River valley to 1925m on Strata 19. Vegetation consists of alpine fir, dwarf spruce and birch and willow on the lower slopes with alpine tundra above 1400 metres.

The area has a northern interior climate with warm summers, long cold winters and moderate precipitation. The exploration season lasts from June until October, but best from mid July to September due to snow conditions.

4.0 HISTORY (Figures 2 and 3)

The Strata property occurs adjacent to three Minfile occurrences, the Munson (Minfile No. 105B 028), the Bom (Minfile No. 105B 029), both drilled prospects, and the Mod showing (Minfile No. 105B 031), as documented by the Yukon Geological Survey *(Deklerk and Traynor, 2005)*. The Mod showing actually corresponds to the Bom #1 Zone, a drilled prospect, which is described in more detail under the Bom Minfile heading. The Munson prospect covers the Bom #2 and #3 Zones. There is no record of another Bom showing or any workings in the vicinity of the Bom Minfile location. A summary of the work completed by various operators, often in conjunction with work on the above occurrences, is outlined below.

1946-47 Program of geological mapping by Hudson Bay Exploration and Smelting Company Ltd. *(HBMS Co Ltd., 1947)*. A diamond drill program was carried out on claims adjacent to the Strata property, with 1993m in 18 holes drilled on the Mod prospect and 962m in 9 holes on the Munson prospect.

1968 Program of limited grid soil geochemistry (89 samples analyzed for Pb, Zn) and induced polarization geophysics, two diamond drillholes (253m) and seven trenches in Strata Creek area by Boswell River Mines Ltd. The drilling returned 6.0% Zn, 0.15 oz/ton Ag over 11.4m, trenching uncovered mineralized float assaying 9.2% Pb+Zn, 6.5 oz/ton Ag and the soil geochemistry outlined an open ended Pb-Zn anomaly *(McLeod and Sevensma, 1969)*.

1978 Geological mapping by Amax Potash Limited *(Hodgson, 1978)*.

1979-80 Geological mapping, rock, soil and stream geochemistry on eastern Strata claims by JC Stephen Exploration Ltd. for DC Syndicate (Dome, Cominco) *(Stephen, 1981)*.

1990 Trenching on Strata 16, immediately southwest of Mod showing, by H. Hibbing *(Minfile, 2005)*.

5.0 2006 WORK PROGRAM

A total of 8 man-days were spent on the Strata property between July 9 and 16, 2006. The 2006 work program consisted of mapping with concurrent geochemical sampling. Old trenches, drill sites and workings were evaluated, located and surveyed in by GPS. Control was provided by property scale topographic maps, compass and GPS.

6.0 GEOLOGY

6.1 Regional (Figure 3)

The regional geology is summarized from Gordey and Makepeace (2003) and Mortenson and Gabites (2002).

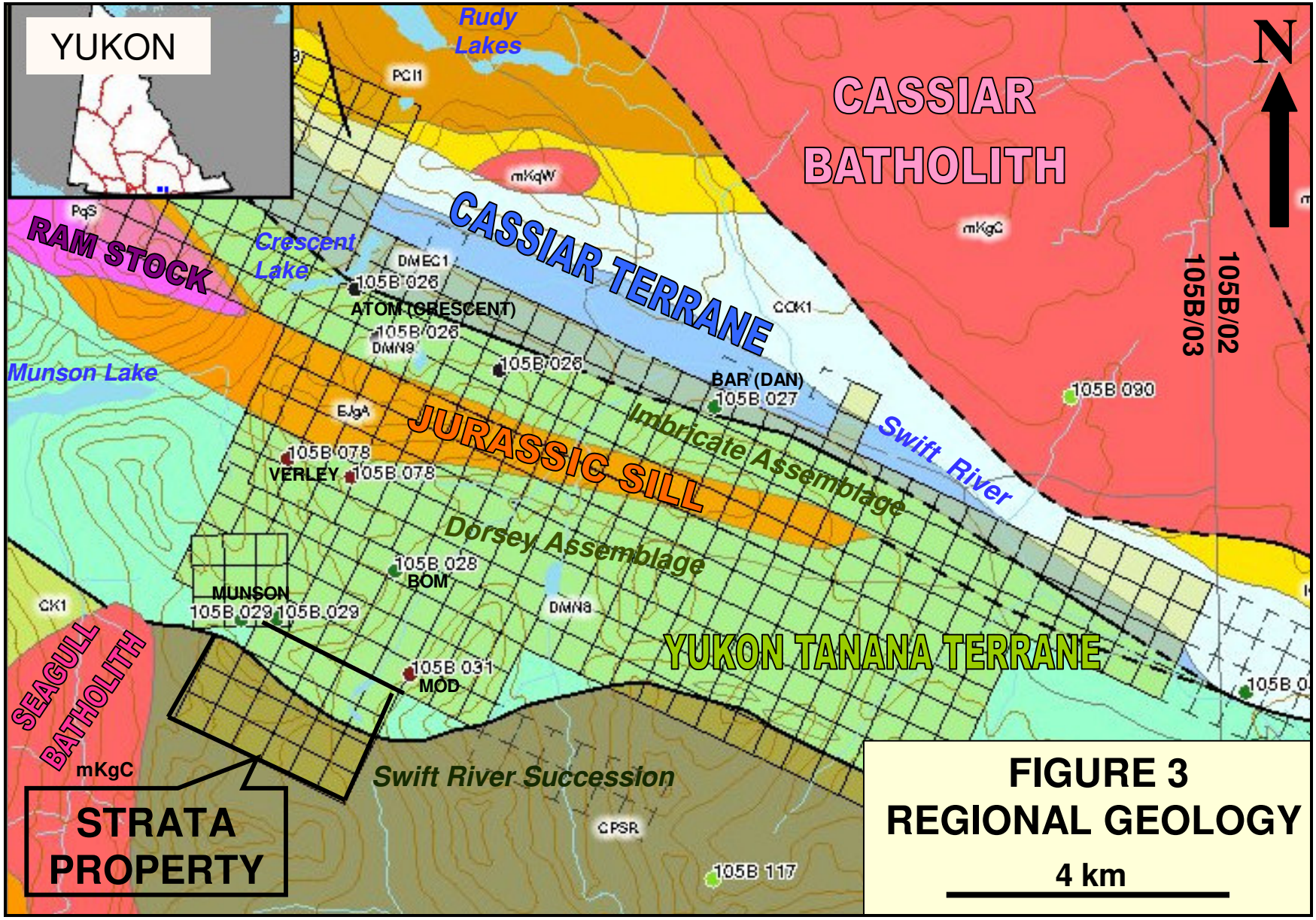
The Strata property is underlain by Yukon Tanana Terrane. Platformal carbonate units of the Cassiar Terrane lie approximately 6 km northeast of the property.

The Yukon Tanana Terrane in the southwestern regional area consists of the Swift River succession, a pre-late Mississippian package of metachert, metatuff, coarse metaclastic rocks and marble. The Mississippian Dorsey assemblage (highly deformed, quartz rich metaclastic rocks, marble, metavolcanic rocks and intermediate to felsic intrusions) is exposed in the northeastern property and continues to the northeast. The two assemblages are separated by a steep, northeasterly directed thrust fault. The Ram Stock, a large unfoliated Late Permian granodiorite body, intrudes the Dorsey assemblage 6 km northwest of the property.

A narrow belt 5 km northeast of the Strata property has been grouped with Yukon Tanana Terrane and referred to as the Ram Creek assemblage but is best described as an imbricate assemblage consisting of fault bounded slivers of Cassiar Platform strata and Yukon Tanana Terrane *(Roots et. al., 2000)*. It consists of mafic to intermediate metavolcanic rocks with discontinuous bodies of quartzite, marble, and metaplutonic rocks. The southwest side of the Ram Creek assemblage consists of weakly deformed tonalite to diorite thought to represent a Jurassic sill *(Roots et. al., 2000)*.

The above supracrustal rocks are intruded by the mid Cretaceous Seagull Batholith, less than 1 km southwest to 3 km south of the property, and the mid Cretaceous Cassiar Batholith, which intrudes the Cassiar Platform of the Cassiar Terrane 20 km to the northeast.

Mineralization in the area consists of silver-lead-zinc-tin-tungsten skarns associated with a Cretaceous intrusive event, most likely the proximal mid Cretaceous Seagull Batholith and related stocks or cupolas.


YUKON
Rudy Lakes
PCl1
CASSIAR BATHOLITH
N
mKqW
PqS
RAM STOCK
Crescent Lake
CASSIAR TERRANE
DMEC1
105B 026
ATOM (CRESCENT)
105B 026
DMN9
105B 026
CCK1
mKgC
105B/02
105B/03
Munson Lake
BAR (DAN)
105B 027
105B 090
EJgA
JURASSIC SILL
Imbricate Assemblage
Swift River
105B 078
VERLEY
105B 078
Dorsey Assemblage
105B 028
BOM
MUNSON
105B 029 105B 029
DMN8
CK1
YUKON TANANA TERRANE
105B 031
MOD
SEAGULL BATHOLITH
mKgC
Swift River Succession
CPSR
105B 117
STRATA PROPERTY
FIGURE 3
REGIONAL GEOLOGY
4 km

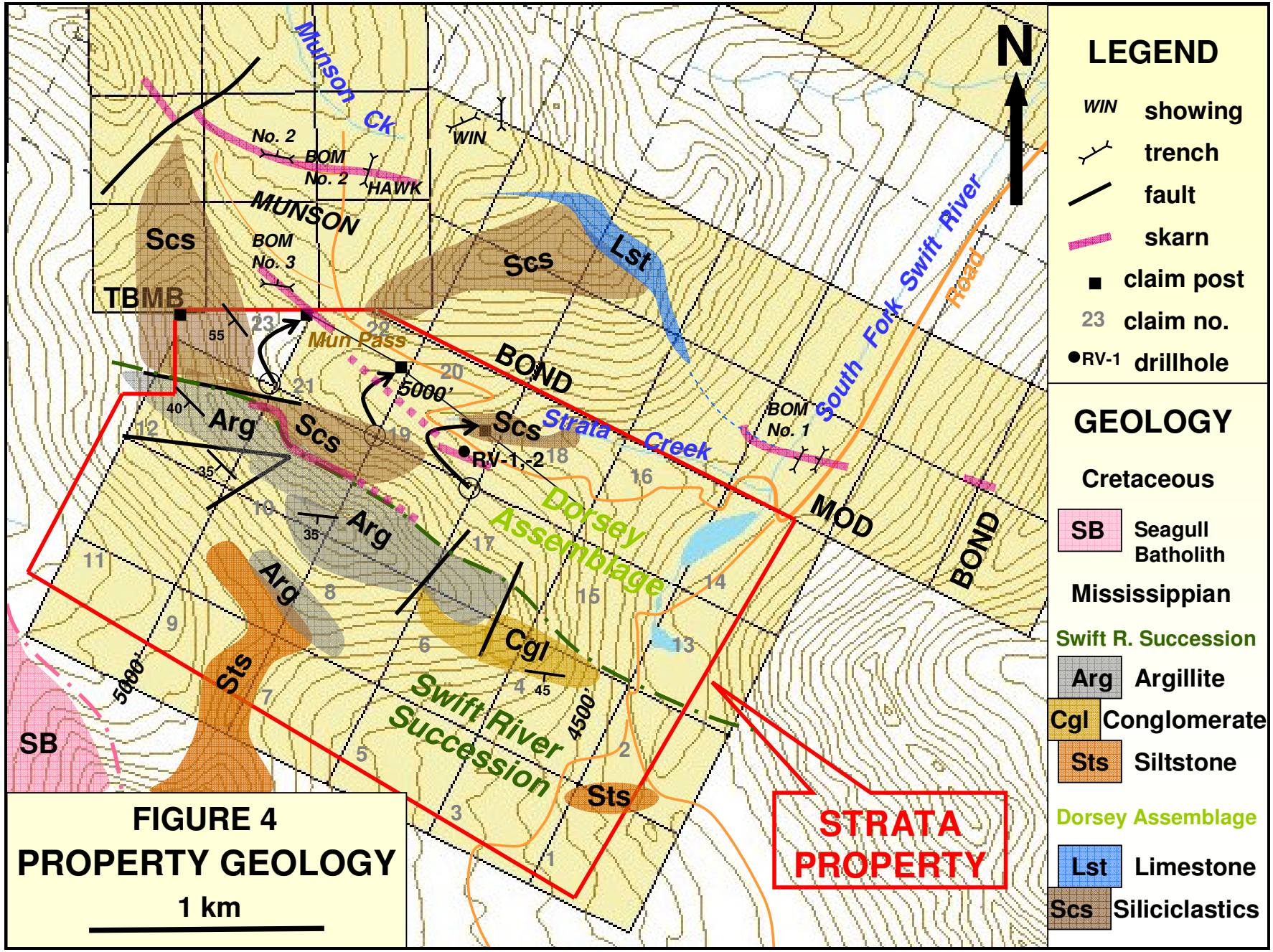


FIGURE 4
PROPERTY GEOLOGY
1 km

6.2 Property (Figure 4)

The Strata property is underlain by Yukon Tanana Terrane straddling the boundary between the Swift River succession to the southwest and the Dorsey assemblage to the northeast, separated by a steep northeasterly directed thrust fault. The pre-late Mississippian Swift River succession consists of a package of argillite to metachert, thin metatuff horizons, siltstone and conglomerate. The Mississippian Dorsey assemblage to the northeast consists of siliciclastic rocks (quartz rich metaclastic rocks), marble and metatuff horizons. Narrow feldspar porphyry and minor granodiorite sills cut the Swift River succession along the northwest trending ridge, approximately 1km south of Strata Creek.

6.3 Mineralization and Alteration (Figures 5 to 7)

The mineralization and alteration on the adjacent Minfile occurrences will be discussed due to the similarities and in places possible continuation on to the Strata property. All of the occurrences are silver-lead-zinc-tin-tungsten skarns most likely associated with the proximal mid Cretaceous Seagull Batholith.

The Munson prospect covers several zones of skarn mineralization, including the Bom #2 and Bom #3. The 0.6m wide Hawk Zone (Bom #2 east) and 2m wide No. 2 Zone (Bom #2 west) cover two massive sulphide zones, about 500m apart, hosted in garnet-diopside skarn at the contact between marble and overlying banded siliceous hornfels (metatuff). The No. 2 Zone was traced for 230m by drilling and returned 995 g/t Ag over 0.8m from channel sampling. The Bom #3 or No. 3 Zone lies approximately 500m to the south of the No. 2 Zone and retuned 113.8 g/t Ag, 5.9% Pb, 5.2% Zn over 2.4m from the lower trench *(HBMS,1947)*.

At the Mod prospect (Bom #1 Zone) a 2 to 4m wide westerly trending zone of sphalerite-pyrrhotite-galena, hosted by garnet-diopside-actinolite skarn, extends 125m within a 50m wide carbonate lens. The zone was traced for 610m by drilling in 1947 with values of 726.8 g/t Ag, 12.9% Pb and 12.5% Zn over 0.46m from DDH 47-10A and 369 g/t Ag, 7.6% Pb, 4.1% Zn over 2.4m from the lower trench *(HBMS,1947)*. A value of 4.8% Cu over 0.94m was obtained from the lower trench in 1997. A sample from the upper trench returned 216.0 g/t Ag, 5.0% Pb and 5.0% Zn. Previous mapping shows that the Mod and No.2 – Hawk zones at the Munson prospect occur along the same stratigraphic horizon *(HBMS,1947)*.

Significant tin-tungsten values have been reported from the above showings but systematic analysis for the elements has not been undertaken. Tin-tungsten assays were not performed on the 2006 samples.

Skarn mineralization was intersected on the Strata property in 1968 by Boswell River Mines Limited in DDH RV 68-01 and RV 68-02. Results of 6.0% Zn, 0.15 oz/ton Ag over 11.4m were obtained from DDH RV 68-01 and magnetite skarn was intersected but not

sampled in DDH RV 68-02, which was drilled down dip *(McLeod and Sevensma, 1969)*. More complete details are outlined in Section 8.0, “Previous Trenching And Drilling”.

During the 2006 program an outcrop exposure of sphalerite and lesser galena bearing garnet-diopside calc-silicate (Sample 47708) was discovered at Mun Pass (the divide between Munson and Strata Creeks). The horizon is hosted by folded siliciclastics, trending 092º/50N. More mineralized sphalerite bearing angular boulders (Sample 47712) occur along the road, proximal to the showing and appear to be derived from local bedrock *(see Figure 6)*. No exposure was observed in Trench 2, on the opposite side of the pass but snow cover prevented a complete examination.

The above skarn horizon was traced 160m along strike to the northwest (Sample 47722) and appears to be a continuation of the Munson No. 3 Zone, yielding a strike extent of 300m in this area. The exposure occurs on a grass covered gentle slope and appears to be outcrop but could be a local boulder.

Another sphalerite bearing skarn horizon is exposed in the cliffs on the north side of Strata Ridge (Samples 47737, 38). The zone was traced by talus boulders over a distance of approximately 400m. A sphalerite rich quartz vein was observed crosscutting the skarn (Sample 47740).

7.0 GEOCHEMISTRY (Figures 5 to 7)

7.1 Procedure

A total of 18 rock, 28 soil and 9 stream sediment samples were collected from the property for geochemical analysis. The samples were sent to Eco Tech Laboratory Ltd., Kamloops, British Columbia and analyzed for Al, Sb, As, Ba, Bi, Cd, Ca, Cr, Co, Cu, Fe, La, Pb, Mg, Mn, Mo, Na, Ni, P, Ag, Sr, Ti, Sn, W, U, V, Y and Zn using a 28 element ICP package which involves a nitric-aqua regia digestion. Gold was analyzed by fire assay with an atomic absorption finish.

The rock samples across the property primarily consisted of grab samples of mineralized and altered zones, exposed as outcrop, subcrop and talus boulders. The samples were located and recorded by GPS in the field using UTM coordinates, Nad 83 datum, Zone 9 projection, placed in clear plastic sample bags, numbered, secured in the field and personally delivered to Greyhound Bus Lines in Watson Lake for shipping. Sample descriptions, locations and select results (Au, Ag, Zn, Pb and Cu) are documented in Appendix III and locations are plotted on Figures 5 to 7. Complete results are outlined in Appendix IV.

7.2 Results and Interpretation

7.2.1 Rock

A few samples were collected from the adjacent Minfile showings to compare with mineralization on the Strata property. A grab sample from the Mod prospect (Bom #1 Zone) returned 185.0 g/t Ag, 21.2% Zn and 2.7% Pb with 491 ppm Cu (Sample Number 47755). Sphalerite rich mineralization from the Munson No. 2 Zone returned 175.0 g/t Ag, 26.6% Zn and 1.7% Pb with 0.21 % Cu and 185 ppb Au (47709). A galena rich zone carries 1360 g/t Ag, 17.7% Zn and 22.3% Pb with 0.15% Cu and 450 ppb Au (47710), showing a correlation of higher precious metal values with the presence of galena and not a correlation with higher copper values. The galena rich sample also returned highly anomalous bismuth of 595 ppm. All of the above samples were accompanied by highly anomalous antimony, arsenic and manganese. The arsenic was anomalous but lower in Sample 47710, which returned the highest precious metal values.

Due to snow cover the mineralized zone at the Munson No. 3 Zone was not located but a grab sample of the possible hanging wall siliciclastic, possible metatuff horizon, was collected which returned lower but anomalous values of 2.6 g/t Ag, 697 ppm Zn and 571 ppm Cu with anomalous arsenic, manganese, nickel, phosphorus and vanadium (Sample Number 47711).

The garnet-diopside calc-silicate exposure from Mun Pass returned 5.5 g/t Ag, 7362 ppm Zn and 1326 ppm Pb (Sample 47708) suggesting proximity to a mineralized skarn horizon. Angular boulders from the area, proximal to the showing, contain significant values of 14.3 g/t Ag, 7.27% Zn and 1466 ppm Pb (Sample 47712). The skarn occurrence 160m along strike to the northwest was difficult to sample but yielded 6.4 g/t Ag, 1818 ppm Zn and 300 ppm Pb (Sample 47722).

Sphalerite bearing skarn talus boulders below an exposure of rusty cliffs on the north side of Strata Ridge returned results of 8.1 g/t Ag, 5.34% Zn and 778 ppm Pb (Sample 47738) and 1.73% Zn (47737). The quartz vein observed crosscutting the skarn carries 940 ppm Ag, 19.3% Zn and 664 ppm Pb (Sample 47740).

7.2.2 Soil

Due to limited exposure in the Mun Pass area soils were useful in tracing the skarn horizon to the northwest and showed apparent continuity of the skarn horizon with the Munson No. 3 Zone. The following soil samples were collected over a 140m strike extent between Mun Pass and the TBMB/Strata claim line above the Munson No. 3 Zone *(Figure 6)*. It should be noted that the samples were true soil samples and not talus fines.

Table 2: Mun Pass soil results

Sample No.	Au (ppb)	Ag (g/t)	Zn (ppm)	Pb (ppm)
47719		8.0	605	1464
47720	290	2.1	294	498
47721		4.5	899	1290
47723		4.6	1162	2104

The above values are highly anomalous and include a highly anomalous gold value of 290 ppb. The area is easily accessible and has a gentle slope, favourable for excavator trenching.

Talus fine sampling was useful in tracing the skarn horizon exposed in the rusty cliffs on the north side of Strata Ridge *(Figure 6)*.

Table 3: North Strata Ridge soil results

Sample No.	Ag (g/t)	Zn (ppm)	Pb (ppm)
47736	1.5	2108	188
47739	1.4	1602	222
47741	1.9	1472	526
47742	3.1	1177	690
47743	1.6	754	206
47752	1.3	754	250

The talus fine sampling indicates that the skarn horizon extends for 400m based on the highly anomalous talus fines from Samples 47736, 39, 41 and 42. Samples 47743 and 47752 are more weakly anomalous but may be further from source. If Sample 47752 is an indication of a mineralized zone above, then the strike extent would be close to 1 km.

A gossanous zone in Strata Creek originally attracted Boswell River Mines Limited to the Strata area in 1968 and resulted in the drilling of two diamond drillholes and subsequent discovery of skarn mineralization. The area was referred to as Rusty Valley *(McLeod and Sevensma, 1969)*. Limited soil sampling from the rusty valley in 2006 returned an anomalous value of 3.3 g/t Ag (Sample 47713) and minor low anomalous zinc up to 465 ppm (Sample 47717).

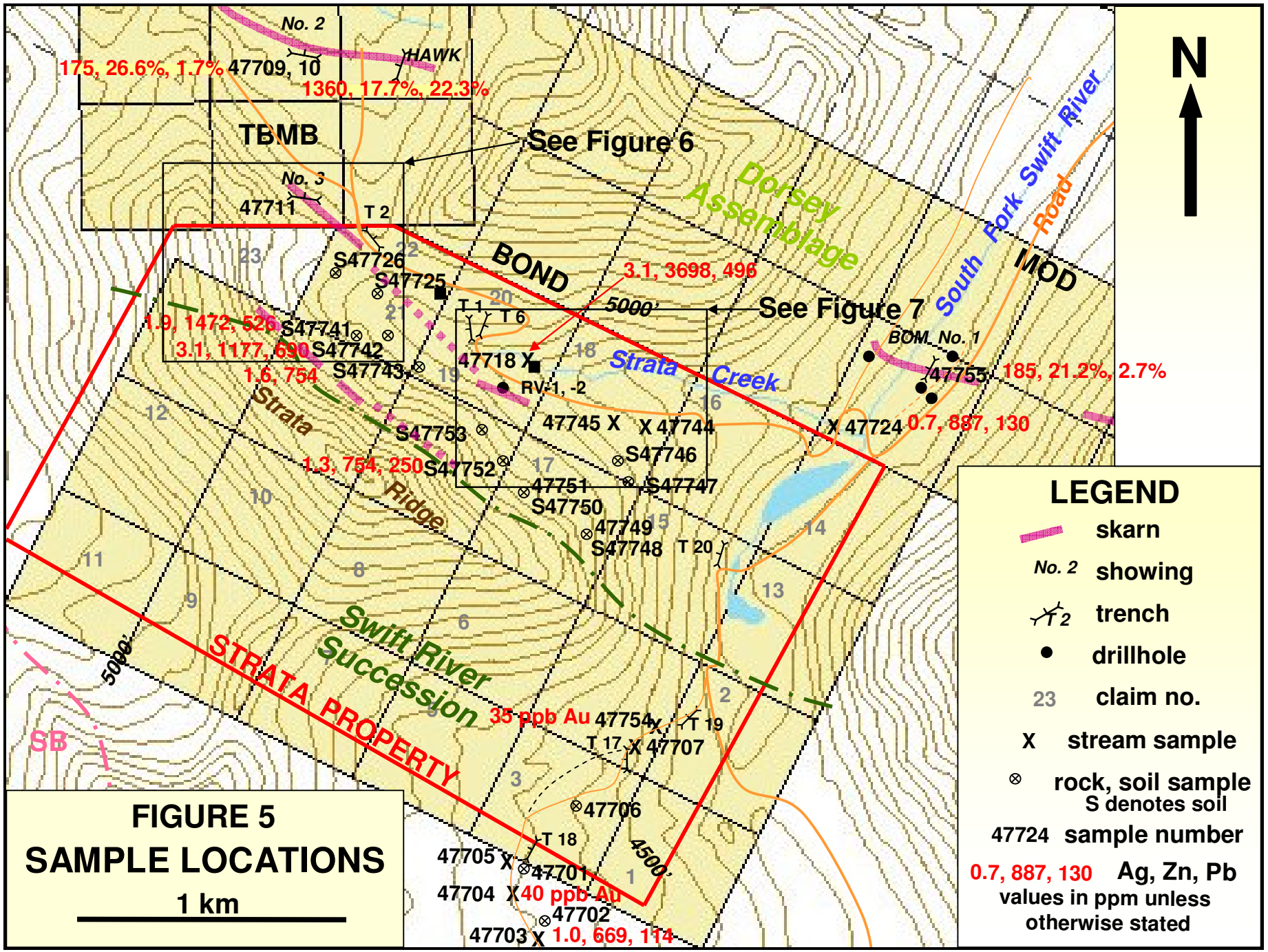
7.2.3 Stream Sediment

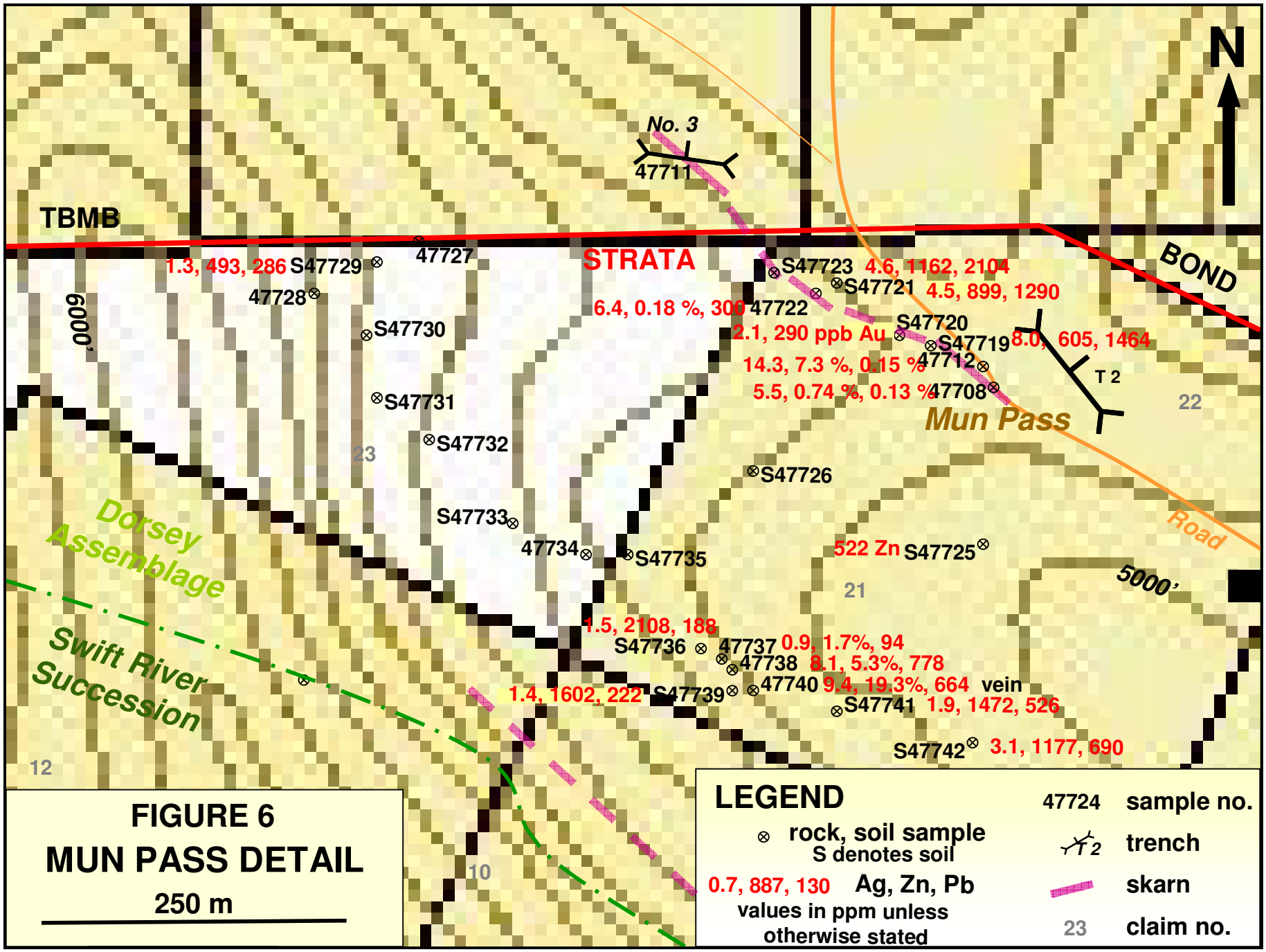
The highest silver, lead, zinc values in stream sediment samples were returned from upper Strata Creek with values of 3.1 g/t Ag, 3698 ppm Zn and 496 ppm Pb with anomalous values of 245 ppm Cu and 25 ppb Au (Sample Number 47718). The high values appear to reflect the presence of sphalerite-galena bearing skarn mineralization at Mun Pass that may be a continuation of mineralization at the Munson No. 3 Zone. The strength of the stream sediment anomaly is suggestive that this horizon is continuous with the zinc rich zone encountered in DDH RV 68-1 by Boswell River Mines.

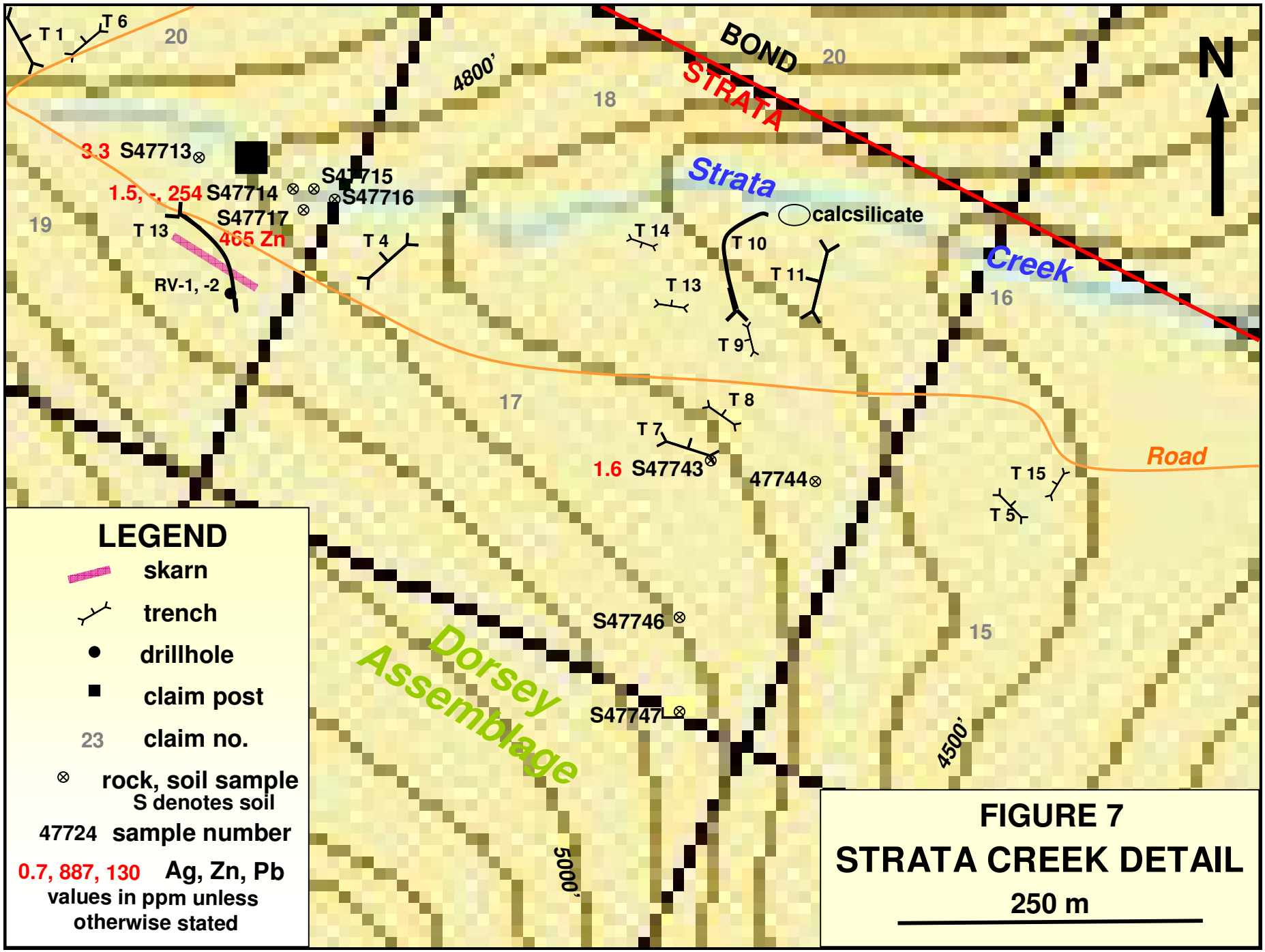
A lower order stream sediment anomaly was obtained from near the mouth of Strata Creek, returning 0.7 g/t Ag, 887 ppm Zn and 130 ppm Pb with 102 ppm Cu (Sample Number 47724). The lower values are probably a reflection of the thick glacial till cover throughout the mid to lower portions of Strata Creek and may not reflect discontinuity of the mineralized horizon.

Another similarly anomalous stream sediment sample with values of 1.0 g/t Ag, 669 ppm Zn and 114 ppm Pb with 150 ppm Cu drains the area just south of the Strata property (Sample Number 47703). Minor skarn mineralization has been mapped proximal to and as pendants within the Seagull Batholith further to the south. Additional mapping and prospecting is warranted through this drainage basin since the down dip extent of the skarn horizon along the north face of Strata Ridge may be folded and come close to surface in this area.

Two other stream sediment samples returned anomalous gold values draining the southern property area and area south of the property. Sample 47704 returned 40 ppb Au from silt and sample 47754 returned 35 ppb Au from a moss mat.


No. 2
HAWK
175, 26.6%, 1.7%
47709, 10
1360, 17.7%, 22.3%
TBMB
See Figure 6
No. 3
47711
T 2
Dorsey Assemblage
South Fork Swift River
Road
MOD
BOND
3.1, 3698, 496
5000'
See Figure 7
S47726
S47725
T 1
T 6
1.9, 1472, 526
S47741
3.1, 1177, 690
S47742
1.6, 754
S47743
47718 X
RV-1, -2
Strata Creek
BOM No. 1
47755
185, 21.2%, 2.7%
Strata
47745 X
X 47744
X 47724
0.7, 887, 130
S47753
S47746
1.3, 754, 250
S47752
47751
S47747
S47750
Ridge
47749
S47748
T 20
Swift River Succession
STRATA PROPERTY
35 ppb Au
47754 X
T 19
T 17
X 47707
5000'
SB
47706
T 18
47705 X
47701
4500'
47704 X
40 ppb Au
47702
47703 X
1.0, 669, 114
N
LEGEND
skarn
No. 2 showing
T 2 trench
drillhole
23 claim no.
X stream sample
rock, soil sample
S denotes soil
47724 sample number
0.7, 887, 130 Ag, Zn, Pb
values in ppm unless otherwise stated
FIGURE 5
SAMPLE LOCATIONS
1 km


N
No. 3
47711
TBMB
47727
1.3, 493, 286 S47729
47728
6000'
S47730
STRATA
6.4, 0.18 %, 300
47722
S47723 4.6, 1162, 2104
S47721 4.5, 899, 1290
2.1, 290 ppb Au
S47720
S47719
8.0, 605, 1464
14.3, 7.3 %, 0.15 %
47712
T 2
5.5, 0.74 %, 0.13 %
47708
BOND
22
Mun Pass
S47731
S47732
23
S47726
Dorsey
Assemblage
S47733
47734
S47735
522 Zn S47725
Road
5000'
21
Swift River
Succession
1.5, 2108, 188
S47736
47737 0.9, 1.7%, 94
47738 8.1, 5.3%, 778
1.4, 1602, 222
S47739
47740 9.4, 19.3%, 664 vein
S47741 1.9, 1472, 526
S47742 3.1, 1177, 690
12
10
FIGURE 6
MUN PASS DETAIL
250 m
LEGEND
rock, soil sample
S denotes soil
0.7, 887, 130 Ag, Zn, Pb
values in ppm unless otherwise stated
47724 sample no.
T 2 trench
skarn
23 claim no.


T 1
T 6
20
4800'
BOND
STRATA
20
18
N
3.3 S47713
S47715
1.5, -, 254 S47714
S47716
S47717
465 Zn
T 13
19
T 4
RV-1, -2
Strata
calcsilicate
T 14
T 10
T 11
T 13
Creek
16
T 9
17
T 8
T 7
1.6 S47743
47744
Road
T 15
T 5
LEGEND
skarn
trench
drillhole
claim post
23 claim no.
rock, soil sample
S denotes soil
47724 sample number
0.7, 887, 130 Ag, Zn, Pb
values in ppm unless otherwise stated
S47746
Dorsey
Assemblage
15
S47747
4500'
5000'
FIGURE 7
STRATA CREEK DETAIL
250 m

8.0 PREVIOUS TRENCHING AND DRILLING (Figures 5 to 7)

Diamond drillhole collars, trenches, trails and significant reference locations were surveyed in by GPS in the field utilizing a Garmin 12XL GPS instrument and using UTM coordinates, Nad 83 datum, Zone 9 projection. The data is plotted in Figures 5 to 7 and trench locations are documented in Table 4 below.

Table 4: Trench locations

Trench No.	NAD83 Northing	UTM Easting	Comments
ST-TR1 end	6669283	375418	overburden
ST-TR1 start	6669317	375411	345º, 30m trench
ST-TR2 end	6669646	375146	overburden, snow
ST-TR2 start	6669572	375191	
ST-TR3 mid	6669124	375570	overburden
ST-TR3 start	6669176	375544	
ST-TR4 end	6669129	375715	overburden
ST-TR4 start	6669105	375684	garnet-diopside-sphalerite skarn
ST-TR5 end	6668905	376203	320º trench, overburden
ST-TR5 start	6668882	376222	pyrrhotite-chlorite skarn boulders
ST-TR6 end	6669312	375476	075º, 30m trench, overburden
ST-TR6 start	6669300	375457	
ST-TR7 end	6668961	375936	295º, 50m trench, overburden
ST-TR7 start	6668940	375970	
ST-TR8 end	6668982	375964	295º, 30m trench, overburden
ST-TR8 start	6668964	375987	
ST-TR9 end	6669040	376010	pyrrhotite-trace sphalerite calc-silicate boulders
ST-TR9 start	6669025	376010	350º trench
ST-T10 end	6669104	376002	galena-sphalerite float
ST-T10 start	6669064	375996	
ST-T11 end	6669115	376082	white calc-silicate outcrop ?
ST-T11 start	6669040	376066	ferricrete and galena-sphalerite-diopside skarn boulders
ST-T12 end	6669069	375953	210º, 75m trench
S-TT12 start	6669118	375991	pyrrhotite-diopside skarn cobbles
ST-T13 end	6669050	375954	135º trench, overburden
ST-T13 start	6669070	375935	mineralized float
ST-T14 end	6669118	375916	320º trench, old camp area
ST-T14 start	6669115	375927	outcrop of biotite hornfels, po, 080/35S
ST-T15 end	6668910	376253	overburden
ST-T15 start	6668899	376240	
ST-T16 end	6667712	375986	overburden
ST-T16 start	6667748	375987	
ST-T17 end	6667645	375921	overburden
ST-T17 start	6667629	375918	
ST-T18 end	6667391	375621	overburden
ST-T18 start	6667420	375636	
ST-T19	6667935	376270	20mx20m clearing
ST-T20 mid	6668488	376386	overburden

Seven trenches were completed by Boswell River Mines Limited in 1968, but nine trenches are shown on the 1978 geology map of Amax Potash (Hodgson, 1978). Several trenches were located on Strata 16 and the adjacent Strata 18 claim, which may have been excavated by Hibbing in 1990. The trenching by Boswell uncovered mineralized float assaying 9.2% Pb+Zn, 6.5 oz/ton Ag *(McLeod and Sevensma, 1969)*. Mineralized float and ferricrete were observed in many of the trenches as noted in Table 4 but not sampled due to previous sampling by Boswell River Mines and unknown source area. The boulders may have been transported from the skarn occurrences further upstream, but some could have a local underlying source. Overburden appears to be quite thick on much of the Strata 15 to 18 claims.

A 1968 drill site, as evidenced by an old AQ drill rod, assorted HQ and BQ casing and log cribbing, was located at UTM coordinates 6669098mN, 375575mE, which is situated near the end of ST-TR3. Two holes, totalling 253m, were drilled from this set up by Boswell River Mines Limited in 1968. Drillhole specifications and results are tabulated below. An old AQ drill rod was also found at Mun Pass at UTM coordinates 6669577mN, 375162mE, but may have been moved from the nearby No. 3 showing, drilled by Hudson Bay in 1947.

Table 5: Diamond drillhole specifications and results

DDH No.	Az. (º)	Dip (º)	Depth (m)	From (ft)	To (ft)	Width (m)	Ag (g/t)	Pb (%)	Zn (%)
DDH RV68-01	195	-50	217	68.2	105.5	11.4	0.15	0.14	5.97
including				68.2	77.0	2.7	0.21	0.29	7.05
and				82.5	90.5	2.4	0.20	0.16	11.71
and				94.5	105.5	3.4	0.21	0.15	6.08
DDH RV68-02	195	-75	36	83.5	92.0	2.6	No assays – magnetite skarn		
TOTAL			**253**						

The intervals between 77.0 and 82.5 feet and 90.5 to 94.5 feet in RV-1 consisted of limestone so were not sampled and have been assigned a weighted value of zero. Although silver values are low, significant sphalerite rich skarn mineralization was intersected, indicating the presence of a skarn horizon through this area which may improve along strike. This lies along trend of the Mun Pass and Munson No. 3 zones.

Other significant GPS locations are documented in Table 6 below.

Table 6: Significant GPS locations

Waypoint Name	UTM Northing	NAD83 Easting	Description
MUN	6669851	374809	Mun No. 3 trench
BOM	6669143	377138	Bom #1 trench
STCP20	6669202	375590	Initial post Strata 20
STCP22	6669490	375267	Initial post Strata 22

9.0 CONCLUSIONS AND RECOMMENDATIONS

There is excellent exploration potential on the Strata property to host significant skarn mineralization similar to that on the adjoining TBMB and Mod properties and the Dan property to the northeast. Exploration on the Strata property has been hampered by lack of exposure, thick overburden cover and cliffs.

The Strata property lies adjacent to two documented Minfile silver-zinc-lead-tin-tungsten skarn type occurrences. At the Mod prospect a 2 to 4m wide westerly trending zone of sphalerite-pyrrhotite-galena, hosted by garnet-diopside-actinolite skarn, was traced for 610m by drilling with values of 726.8 g/t Ag, 12.9% Pb and 12.5% Zn over 0.46m from DDH 47-10A and 369 g/t Ag, 7.6% Pb, 4.1% Zn over 2.4m from the lower trench. The Munson prospect covers several zones of skarn mineralization, including the 2m wide No. 2 Zone, traced for 230m by drilling and returning 995 g/t Ag over 0.8m from channel sampling, and the No. 3 Zone with 113.8 g/t Ag, 5.9% Pb, 5.2% Zn over 2.4m reported from the lower trench.

Potential exists for additional values in tin and tungsten since significant tin-tungsten values were previously reported from the above showings but systematic analysis for the elements has not been undertaken and were not assayed for in the current program.

Skarn mineralization was previously intersected on the Strata property with results of 6.0% Zn, 0.15 oz/ton Ag over 11.4m from DDH RV 68-01 in 1968 by Boswell River Mines Limited.

During the 2006 program two zones of silver-zinc-lead skarn mineralization were discovered on the Strata property, at Mun Pass and on the cliffs along the north side of Strata Ridge. The Mun Pass horizon was traced 160m along strike to the northwest and appears to be a continuation of the Munson No. 3 Zone, yielding a strike extent of 300m in this area. The zone also appears to lie along trend of the Boswell occurrence, almost 1 km to the southeast. The north Strata Ridge zone was traced by talus boulders and talus fines over a distance of approximately 400m, and additional talus fines suggest a strike length of over 1 km.

Detailed mapping and prospecting with detailed chip sampling is recommended over the cliffs of the north Strata Ridge zone. Excavator trenching is proposed to evaluate the Mun Pass Zone and its strike extensions. Stream sediment anomalies from the southern property area and further south require followup by detailed prospecting, mapping and geochemical sampling. The above program should be followed by diamond drilling.

APPENDIX I
Selected References

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Appendix II: Statement of Claims

Grant Number	Claim Name	Claim No.	Claim Owner	Recording Date	Claim Expiry Date
YB15595	STRATA	1	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15596	STRATA	2	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15597	STRATA	3	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15598	STRATA	4	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15599	STRATA	5	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15600	STRATA	6	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15601	STRATA	7	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15602	STRATA	8	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15603	STRATA	9	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15604	STRATA	10	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15605	STRATA	11	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15606	STRATA	12	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15607	STRATA	13	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15608	STRATA	14	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15609	STRATA	15	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15610	STRATA	16	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15611	STRATA	17	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15612	STRATA	18	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15613	STRATA	19	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15614	STRATA	20	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15615	STRATA	21	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15616	STRATA	22	Richard E. Fischer - 100%.	1/12/1989	10/12/2011
YB15617	STRATA	23	Richard E. Fischer - 100%.	1/12/1989	10/12/2011

APPENDIX III

Sample Descriptions with Select Results

STRATA PROPERTY, Yukon Territory
2006 ROCK SAMPLE DESCRIPTIONS AND RESULTS

Zn, Pb in red in %

SAMPLE		NAD 83	ZONE 9			Au	Ag	Zn	Pb	Cu
NUMBER	LOCATION	EASTING	NORTHING	TYPE	GEOLOGY	ppb	ppm	ppm	ppm	ppm
47701	SE Strata	375613	6667375	grab	pyrrhotite hornfels siliciclastic unit adjacent to creek, rusty pods	20	0.2	92	70	286
47702	SE Strata	375703	6667117	grab	very dark rusty creek float of greenish-purple hornfels siliciclastic unit with 5% pyrrhotite	5	<0.2	161	62	163
47706	SE Strata	375890	6667510	grab	creek float of hornfels siliciclastic unit with poddy 5% pyrrhotite, 0.5% chalcopyrite, trace sphalerite?; sedimentary unit trend 095/60S	40	<0.2	94	74	161
47708	Mun Pass	375149	6669595	0.5m chip	garnet-diopside calcsilicate with 3% sph, trace chalcopyrite, 1% pyrite in folded siliciclastics; bedding 092/50N; AQ drill rod at site	5	5.5	7362	1326	99
47709	Mun #2 Zone	374812	6670384	grab	Zn rich skarn, massive sph, << galena, trace chalcopyrite	185	175	26.6	1.74	2077
47710	Mun #2 Zone	374812	6670384	grab	more galena rich skarn with pyrrhotite; trend 080/70-80S	450	1360	17.7	22.3	1454
47711	Mun #3 Zone	374809	6669851	grab	siliciclastic unit, some banding, weak pyrite, 5% pyrrhotite, possibly overlies massive sulphide	40	2.6	697	118	571
47712	Mun Pass	375144	6669604	grab	sphalerite, minor galena as angular boulders along edge of road	10	14.3	7.27	1466	179
47722	Mun Pass	374988	6669661	0.5m chip	in situ outcrop? or large local boulder of sphalerite bearing skarn	5	6.4	1818	300	171
47727	Mun Pass area	374638	6669728	grab	pyrrhotite- biotite hornfels, 2-3% disseminated pyrrhotite, some pyrite veinlets	10	0.6	305	102	141
47728	Mun Pass area	374585	6669681	grab	rusty quartz vein, minor pyrite in hornfelsed metasedimentary unit	<5	0.4	107	68	62
47734	Mun Pass area	374800	6669453	grab	rusty, grungy, pyritic hornfels	5	0.7	158	74	62
47737	Mun Pass area	374899	6669364	grab	highly oxidized very rusty cobble of Mn and limonite, heavy, pitted	<5	0.9	1.73	94	33
47738	Mun Pass area	374913	6669356	grab	sph-galena-diopside skarn from cliff outcrop above	10	8.1	5.34	778	160
47740	Mun Pass area	374927	6669344	grab	minor sphalerite, trace galena siderite quartz vein cross-cutting skarn from cliff outcrop above	50	9.4	19.3	664	157
47749	Strata 17	375836	6668510	grab	pyrrhotite, trace sphalerite, very trace in hornfelsed metasedimentary unit	15	0.6	823	90	83
47751	Strata 17	375600	6668727	grab	rusty 0.7m quartz vein, some vuggy, minor sulphide (pyrite, trace galena, sph, pyrrhotite?)	15	0.2	88	24	30
47755	Bom	377138	6669143	grab	sphalerite, trace galena skarn from outcrop	40	185	21.2	2.71	491

STRATA PROPERTY, Yukon Territory
2006 SOIL SAMPLE DESCRIPTIONS AND RESULTS

SAMPLE		NAD 83	ZONE 9			Au	Ag	Zn	Pb	Cu
NUMBER	LOCATION	EASTING	NORTHING	TYPE	GEOLOGY	ppb	ppm	ppm	ppm	ppm
47713	Strata Creek	375594	6669200	soil	rusty B, overlying outcrop of weakly pyrrhotitic siliciclastics	10	3.3	236	102	89
47714	Strata Creek	375622	6669172	talus fines	rusty C, below outcrop of weakly pyrrhotitic, pyritic siliciclastics	15	1.5	267	254	144
47715	Strata Creek	375644	6669171	talus fines	weakly rusty C, below outcrop of weakly pyrrhotitic siliciclastics	10	0.5	103	52	145
47716	Strata Creek	375645	6669164	talus fines	rusty C, below outcrop of weakly pyrrhotitic siliciclastics	20	1.6	205	132	238
47717	Strata Creek	375640	6669156	talus fines	medium brown C, below outcrop of weakly pyrrhotitic siliciclastics	20	0.7	465	128	342
47719	Mun Pass	375100	6669610	soil	light orange rusty B, from Mun Pass showing area	35	8.0	605	1464	147
47720	Mun Pass	375063	6669623	soil	light orange rusty B, from Mun Pass showing area	290	2.1	294	498	218
47721	Mun Pass	375007	6669663	soil	medium rusty brown B	30	4.5	899	1290	141
47723	Mun Pass	374960	6669682	soil	medium rusty brown B	10	4.6	1162	2104	58
47725	Mun Pass area	375098	6669458	soil	rusty brown B, 20 cm depth, in cirque	10	0.5	522	120	106
47726	Mun Pass area	374940	6669508	soil	rusty brown B, 20 cm depth, in cirque	10	0.7	164	90	283
47729	Mun Pass area	374624	6669698	talus fines	rusty, medium brown C below rusty outcrop	10	1.3	493	286	237
47730	Mun Pass area	374616	6669645	talus fines	medium brown C below calcsilicate hornfels outcrop	10	0.5	190	76	68
47731	Mun Pass area	374635	6669588	talus fines	dark medium brown C	10	0.5	266	142	72

STRATA PROPERTY, Yukon Territory
2006 SOIL SAMPLE DESCRIPTIONS AND RESULTS

SAMPLE		NAD 83	ZONE 9			Au	Ag	Zn	Pb	Cu
NUMBER	LOCATION	EASTING	NORTHING	TYPE	GEOLOGY	ppb	ppm	ppm	ppm	ppm
47732	Mun Pass area	374667	6669551	talus fines	medium brown C	10	0.8	398	230	74
47733	Mun Pass area	374738	6669484	talus fines	medium brown C	5	0.8	914	266	45
47735	Mun Pass area	374823	6669456	talus fines	weakly rusty, medium brown, fine C	15	0.8	340	102	68
47736	Mun Pass area	374887	6669376	talus fines	very weakly rusty, medium brown, C	10	1.5	2108	188	72
47739	Mun Pass area	374913	6669340	talus fines	rusty brown C, from below skarn outcrop	15	1.4	1602	222	81
47741	Mun Pass area	375016	6669313	talus fines	medium brown C	40	1.9	1472	526	85
47742	Mun Pass area	375112	6669283	talus fines	medium brown C	25	3.1	1177	690	110
47743	Mun Pass area	375246	6669189	talus fines	very weakly rusty, medium brown C	15	1.6	754	206	84
47746	Strata Creek	375942	6668807	talus fines	rusty, medium brown C	5	0.2	155	54	59
47747	Strata Creek	375951	6668707	talus fines	rusty, medium brown C	10	0.2	133	50	58
47748	N Strata Ridge	375844	6668499	talus fines	rusty, medium brown C, outcrop of silicified sediments, hornfels,argillite, quartz sweat	40	0.2	137	64	160
47750	N Strata Ridge	375620	6668710	talus fines	medium brown C	20	1.0	403	194	72
47752	N Strata Ridge	375552	6668813	talus fines	medium brown C	15	1.3	754	250	73
47753	N Strata Ridge	375481	6668910	talus fines	medium rusty brown C	40	0.7	410	186	73

STRATA PROPERTY, Yukon Territory
2006 STREAM SEDIMENT SAMPLE DESCRIPTIONS AND RESULTS

SAMPLE		NAD 83	ZONE 9			Au	Ag	Zn	Pb	Cu
NUMBER	LOCATION	EASTING	NORTHING	TYPE	COMMENTS	ppb	ppm	ppm	ppm	ppm
47703	SE Strata	375568	6667326	moss mat	1m wide, moderate flow, cobbles, good silt	15	1.0	669	114	150
47704	SE Strata	375581	6667380	silt	1m wide, fast flow, boulders, sand to coarse silt	40	0.6	284	80	73
47705	SE Strata	375581	6667380	moss mat	0.6m wide, moderate flow, cobbles to minor boulders; moss from cobbles and gravel in creek	15	0.6	136	36	56
47707	SE Strata	375925	6667677	moss mat	1m wide, moderate flow, cobbles, moss from cobbles and gravel in creek	10	0.2	138	36	63
47718	Strata Creek	375558	6669196	moss mat	1m wide, moderate flow, cobbles, good silt, from outcrop in creek	25	3.1	3698	496	245
47724	Strata Creek	376551	6669019	moss mat	2m wide, moderate-fast flow, boulders good silt	15	0.7	887	130	102
47744	trib of Strata	376061	6668920	moss mat	0.3m wide, moderate flow, cobbles ; moss from cobbles in creek	5	0.2	181	42	76
47745	trib of Strata	375967	6668934	moss mat	0.3m wide, moderate flow, boulders ; moss from boulders in creek, above 47744	15	0.6	102	24	75
47754	Strata South	376047	6667840	moss mat	1m wide, moderate flow, boulders, good silt, from boulders in creek	35	0.8	139	34	74

APPENDIX IV

Geochemical Procedure and Results

Analytical Procedure

GEOCHEMICAL GOLD ANALYSIS

Samples are catalogued and dried. Soils are prepared by sieving through an 80 mesh screen to obtain a minus 80 mesh fraction. Samples unable to produce adequate minus 80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and a 250 gram subsample is pulverized on a ring mill pulverizer to -140 mesh. The subsample is rolled, homogenized and bagged in a pre-numbered bag.

The sample is weighed to 10/15/30 grams and fused along with proper fluxing materials. The bead is digested in aqua regia and analyzed on an atomic absorption instrument. Over-range values for rocks are re-analyzed using gold assay methods.

Appropriate reference materials accompany the samples through the process allowing for quality control assessment. Results are entered and printed along with quality control data (repeats and standards). The data is faxed and/or mailed to the client.

GOLD ASSAY

Samples are sorted and dried (if necessary). The samples are crushed through a jaw crusher and cone or rolls crusher to -10 mesh. The sample is split through a Jones riffle until a -250 gram subsample is achieved. The subsample is pulverized in a ring & puck pulverizer to 95% -140 mesh. The sample is rolled to homogenize.

A 1/2 or 1.0 A.T. sample size is fire assayed using appropriate fluxes. The resultant dore bead is parted and then digested with aqua regia and then analyzed on a Perkin Elmer AA instrument.

Appropriate standards and repeat sample (Quality Control components) accompany the samples on the data sheet.

METALLIC GOLD ASSAY

Samples are catalogued and dried. Rock samples are two stage crushed to minus 10 mesh, then split to achieve a 250 gram (approximate) sub sample. The sample is pulverized to 95% -140 mesh. The sample is weighed, then rolled and homogenized and screened at 140 mesh.

The –140 mesh fraction is homogenized and 2 samples are fire assayed for Au. The +140 mesh material is assayed entirely. The resultant fire assay bead is digested with acid and after parting is analyzed on a Perkin Elmer atomic absorption machine using air-acetylene flame to .03 grams/t detection limit.

The entire set of samples is redone if the quality control standard is outside 2 standard deviations or if the blank is greater than .015 g/t.

The values are calculated back to the original sample weight providing a net gold value as well as 2-140 values and a single +140 mesh value.

MULTI ELEMENT ICP ANALYSIS

Samples are catalogued and dried. Soil samples are screened to obtain a -80 mesh sample. Samples unable to produce adequate -80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and pulverized on a ring mill pulverizer to minus 140 mesh, rolled and homogenized.

A 0.5 gram sample is digested with aqua regia which contains beryllium which acts as an internal standard. The sample is analyzed on a Jarrell Ash ICP unit.

Results are collated by computer and are printed along with accompanying quality control data (repeats and standards). Results are printed on a laser printer and are faxed and/or mailed to the client.

BASE METAL ASSAYS (Ag, Cu, Pb, Zn)

Samples are catalogued and dried. Rock samples are 2 stage crushed followed by pulverizing a 250 gram subsample.The subsample is rolled and homogenized and bagged in a prenumbered bag.

A suitable sample weight is digested with aqua regia. The sample is allowed to cool, bulked up to a suitable volume and analyzed by an atomic absorption instrument, to .01 % detection limit.

Appropriate certified reference materials accompany the samples through the process providing accurate quality control.

Result data is entered along with standards and repeat values and are faxed and/or mailed to the client.

K:Methods/methicp K:methods/methauas

CERTIFICATE OF ASSAY AK 2006-1020

Richard E. Fischer
2616 - 126th Ave SW
Calgary, AB
T2W 3V6

25-Aug-06

No. of samples received: 18
Sample Type: Rock
Project: Swift
Shipment #: 1
Submitted by: Jean Pautler

ET #.	Tag #	Ag (g/t)	Ag (oz/t)	Pb (%)	Zn (%)
5	47709	175	5.104	1.74	26.6
6	47710	1360	39.662	22.3	17.7
8	47712				7.27
13	47737				1.73
14	47738				5.34
15	47740				19.3
18	47755	185	5.395	2.71	21.2
QC DATA:					
Repeat:					
5	47709	173	5.045	1.76	26.6
14	47738				5.35
Standard:					
Pb106		59.2	1.726	0.52	0.84

JJ/kc
XLS/06

ECO TECH LABORATORY LTD.
Jutta Jealouse
B.C. Certified Assayer

21-Aug-06

ECO TECH LABORATORY LTD.
10041 Dallas Drive
KAMLOOPS, B.C.
V2C 6T4

Phone: 250-573-5700
Fax : 250-573-4557

ICP CERTIFICATE OF ANALYSIS AK 2006-1020

Richard E. Fischer
2616 - 126th Vaenue SW
Calgary, AB
T2W 3V6

No. of samples received: 18
Sample Type: Rock
Project: Swift
Shipment #: 1
Submitted by: Jean Pautler

Values in ppm unless otherwise reported

Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
1	47701	20	0.2	6.38	110	100	<5	4.58	<1	23	109	286	4.21	<10	0.97	157	<1	0.46	79	2150	70	<5	<20	136	0.14	<10	89	<10	<1	92
2	47702	5	<0.2	3.84	30	85	<5	2.80	<1	9	72	163	3.29	<10	0.67	128	1	0.18	23	3160	62	<5	<20	96	0.05	<10	97	<10	38	161
3	47706	40	<0.2	6.45	20	70	<5	4.15	<1	26	43	161	5.26	<10	0.98	205	<1	0.50	14	3090	74	<5	<20	94	0.23	<10	135	<10	12	94
4	47708	5	5.5	1.01	40	40	25	0.19	56	20	40	99	>10	<10	0.68	1498	9	<0.01	17	290	1326	<5	<20	4	<0.01	<10	56	<10	<1	7362
5	47709	185	>30	0.04	2205	25	<5	0.12	>1000	20	29	2077	>10	<10	0.05	>10000	<1	<0.01	14	<10	>10000	2650	<20	<1	0.04	<10	5	<10	<1	>10000
6	47710	450	>30	0.03	700	30	595	0.31	>1000	13	18	1454	8.99	<10	0.08	>10000	<1	<0.01	7	60	>10000	2970	720	2	0.04	<10	4	<10	<1	>10000
7	47711	40	2.6	3.09	140	55	<5	2.21	5	86	116	571	7.77	<10	1.61	2504	13	0.04	125	8560	118	<5	<20	31	0.14	<10	517	<10	36	697
8	47712	10	14.3	1.31	75	70	40	0.30	567	59	26	179	>10	<10	1.44	3639	<1	<0.01	32	10	1466	<5	<20	5	<0.01	<10	104	<10	<1	>10000
9	47722	5	6.4	0.12	<5	70	55	0.02	14	15	48	171	>10	<10	<0.01	62	25	<0.01	4	<10	300	<5	<20	3	<0.01	<10	14	<10	<1	1818
10	47727	10	0.6	4.16	35	75	<5	2.65	2	18	121	141	3.14	<10	0.84	596	2	0.35	41	1410	102	10	<20	152	0.07	<10	72	<10	3	305
11	47728	<5	0.4	2.18	15	115	<5	1.07	<1	7	82	62	2.05	<10	0.82	373	<1	0.16	5	1300	68	10	<20	48	0.08	<10	37	<10	4	107
12	47734	5	0.7	2.92	15	35	10	0.95	<1	12	42	62	7.12	<10	1.65	565	4	0.09	4	790	74	<5	<20	56	0.06	<10	61	<10	<1	158
13	47737	<5	0.9	4.37	20	35	45	0.04	179	24	30	33	>10	<10	0.73	4268	2	<0.01	13	60	94	<5	<20	<1	<0.01	<10	43	<10	<1	>10000
14	47738	10	8.1	2.84	<5	55	40	0.28	423	34	19	160	>10	<10	0.58	>10000	<1	<0.01	12	160	778	<5	<20	6	0.02	<10	62	<10	<1	>10000
15	47740	50	9.4	2.11	<5	35	25	4.17	>1000	46	15	157	>10	<10	0.27	>10000	<1	<0.01	58	<10	664	<5	<20	104	0.03	<10	65	<10	<1	>10000
16	47749	15	0.6	4.09	30	35	25	2.49	6	11	34	83	6.83	<10	0.16	1532	6	0.24	4	240	90	<5	<20	42	<0.01	<10	17	<10	9	823
17	47751	15	0.2	0.64	15	30	<5	0.23	<1	4	78	30	1.91	<10	0.20	101	<1	0.02	5	120	24	<5	<20	9	0.02	<10	21	<10	<1	88
18	47755	40	>30	0.04	1015	35	<5	0.69	>1000	8	63	491	>10	<10	1.66	>10000	<1	<0.01	5	<10	>10000	375	<20	<1	0.15	<10	16	<10	<1	>10000

ECO TECH LABORATORY LTD. ICP CERTIFICATE OF ANALYSIS AK 2006-1020 Richard E. Fischer

Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
QC DATA:																														
Repeat:																														
1	47701	25	0.2	6.30	115	90	<5	4.55	<1	24	110	280	4.25	<10	0.94	156	<1	0.45	80	2150	76	<5	<20	133	0.13	<10	88	<10	1	99
5	47709	165																												
6	47710	380																												
10	47727	10	0.6	4.14	35	75	<5	2.64	<1	19	121	141	3.13	<10	0.83	607	<1	0.35	41	1410	104	<5	<20	152	0.07	<10	72	<10	3	314
18	47755		>30	0.04	1005	30	<5	0.69	>1000	8	65	479	>10	<10	1.67	>10000	<1	<0.01	4	<10	>10000	385	<20	<1	0.15	<10	16	<10	<1	>10000
Resplit:																														
1		25	0.2	6.35	110	95	<5	4.58	1	22	108	283	4.15	<10	0.90	150	6	0.46	70	2140	70	<5	<20	130	0.14	<10	83	<10	2	94
Standard:																														
Pb106			>30	0.62	275	80	<5	1.70	68	4	36	6184	1.43	<10	0.22	566	34	0.02	7	280	5304	60	<20	146	<0.01	<10	13	<10	<1	8435
Pb106			>30	0.58	275	75	<5	1.83	24	3	39	6189	1.39	<10	0.24	570	31	0.02	8	290	5270	55	<20	143	<0.01	<10	12	<10	<1	8397
OxF41		810																												
OXE42		625																												

ECO TECH LABORATORY LTD.
Jutta Jealouse
B.C. Certified Assayer

JJ/bp
df/5231
XLS/06

24-Aug-06

ECO TECH LABORATORY LTD.
10041 Dallas Drive
KAMLOOPS, B.C.
V2C 6T4

Phone: 250-573-5700
Fax : 250-573-4557

ICP CERTIFICATE OF ANALYSIS AK 2006-1021

Richard E. Fischer
2616 - 126th Avenue SW
Calgary, AB
T2W 3V6

No. of samples received: 37
Sample Type: Moss/Silt/Soil
Project: Swift
Shipment #: 1
Submitted by: Jean Pautler

Values in ppm unless otherwise reported

Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
1	S47713	10	3.3	1.99	125	60	<5	0.09	1	7	37	89	3.80	<10	0.52	428	3	<0.01	21	740	102	<5	<20	19	0.05	<10	53	<10	7	236
2	S47714	15	1.5	2.23	220	90	<5	0.11	2	18	49	144	5.80	<10	0.74	1117	6	0.01	22	1190	254	<5	<20	9	0.08	<10	79	<10	8	267
3	S47715	10	0.5	1.93	80	80	<5	0.01	<1	13	56	145	6.57	<10	0.82	1272	8	<0.01	7	770	52	<5	<20	3	0.08	<10	57	<10	4	103
4	S47716	20	1.6	3.04	90	70	<5	0.01	<1	59	81	238	9.18	<10	1.42	4971	12	<0.01	27	650	132	<5	<20	3	0.09	<10	76	<10	6	205
5	S47717	20	0.7	2.42	230	95	<5	0.06	4	104	54	342	6.62	10	0.88	6551	9	<0.01	91	790	128	<5	<20	8	0.06	<10	62	<10	11	465
6	S47719	35	8.0	0.82	455	10	5	0.02	3	10	72	147	6.62	<10	0.13	615	2	<0.01	6	670	1464	15	40	2	0.01	<10	54	<10	2	605
7	S47720	290	2.1	2.34	160	75	<5	0.03	1	8	74	218	9.45	<10	1.01	766	6	<0.01	12	1140	498	5	<20	4	0.10	<10	96	<10	4	294
8	S47721	30	4.5	1.45	55	25	<5	0.02	2	19	68	141	9.80	<10	0.29	2537	3	<0.01	29	880	1290	<5	20	4	0.04	<10	52	<10	9	899
9	S47723	10	4.6	1.93	40	35	<5	0.09	2	17	51	58	6.77	<10	0.52	1675	4	<0.01	24	980	2104	<5	<20	8	0.04	<10	71	<10	6	1162
10	S47725	10	0.5	1.79	175	80	<5	0.10	2	24	38	106	4.40	<10	0.69	1348	5	<0.01	33	760	120	<5	<20	9	0.04	<10	61	<10	7	522
11	S47726	15	0.7	3.57	95	105	<5	0.09	<1	19	74	283	8.83	<10	1.38	2041	9	0.01	28	1170	90	5	<20	26	0.10	<10	69	<10	3	164
12	S47729	20	1.3	3.43	245	100	<5	0.41	3	92	59	237	8.66	10	0.77	1816	10	0.03	63	2060	286	15	<20	151	0.06	<10	84	<10	10	493
13	S47730	<5	0.5	3.10	30	115	<5	1.27	2	34	52	68	4.01	10	0.92	745	2	0.02	37	870	76	<5	<20	90	0.01	<10	62	<10	9	190
14	S47731	5	0.5	2.73	15	160	<5	1.09	1	27	38	72	4.15	10	1.07	809	2	0.02	24	1100	142	<5	<20	72	0.04	<10	51	<10	10	266
15	S47732	10	0.8	2.77	20	110	<5	0.78	2	29	53	74	5.36	10	0.90	1298	2	0.03	25	1020	230	<5	<20	67	0.03	<10	57	<10	12	398
16	S47733	5	0.8	3.31	15	285	<5	0.96	4	23	43	45	5.22	<10	1.32	1681	2	0.04	15	780	266	<5	<20	100	0.04	<10	59	<10	11	914
17	S47735	15	0.8	2.77	45	195	<5	0.63	2	38	56	68	5.36	20	0.92	1224	2	0.02	37	840	102	<5	<20	82	0.02	<10	51	<10	17	340
18	S47736	10	1.5	2.19	55	90	<5	0.59	15	31	40	72	4.69	20	0.71	1344	2	0.01	39	600	188	<5	<20	49	0.01	<10	35	<10	14	2108
19	S47739	15	1.4	2.03	35	120	<5	0.57	12	26	45	81	5.07	20	0.62	1558	2	0.01	31	520	222	<5	<20	53	<0.01	<10	39	<10	16	1602
20	S47741	40	1.9	2.22	45	165	<5	0.62	8	19	34	85	5.56	10	0.77	1831	2	0.01	25	640	526	<5	<20	85	<0.01	<10	56	<10	13	1472
21	S47742	25	3.1	2.76	40	180	<5	0.66	4	25	33	110	6.29	<10	0.76	1577	2	0.03	18	720	690	<5	<20	112	<0.01	<10	57	<10	9	1177
22	S47743	15	1.6	2.88	50	220	<5	0.57	2	20	34	84	5.46	<10	0.91	951	3	0.02	20	740	206	<5	<20	92	0.02	<10	58	<10	8	754
23	S47746	5	0.2	3.34	70	115	5	0.16	<1	14	30	59	3.89	<10	0.58	500	4	0.01	26	890	54	<5	<20	19	0.05	<10	55	<10	6	155
24	S47747	10	0.2	2.36	270	115	<5	0.16	2	12	32	58	4.07	<10	0.57	330	2	0.01	27	930	50	<5	<20	22	0.05	<10	51	<10	5	133
25	S47748	40	0.2	3.69	285	140	<5	0.59	2	19	38	160	7.21	<10	0.66	318	3	0.03	23	980	64	<5	<20	76	0.04	<10	69	<10	4	137

ECO TECH LABORATORY LTD. ICP CERTIFICATE OF ANALYSIS AK 2006-1021 Richard E. Fischer

Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
26	S47750	20	1.0	2.69	110	120	<5	0.50	2	19	29	72	5.52	<10	0.69	641	2	0.02	18	790	194	<5	<20	74	0.02	<10	59	<10	9	403
27	S47752	15	1.3	3.16	50	145	<5	0.49	2	21	35	73	6.18	<10	0.66	901	3	0.01	24	890	250	<5	<20	94	0.02	<10	52	<10	9	754
28	S47753	40	0.7	3.01	125	290	<5	0.26	2	14	38	73	5.95	<10	0.71	572	3	0.01	20	1140	186	<5	<20	103	0.03	<10	59	<10	6	410
29	M17703	15	1.0	3.56	190	105	5	0.93	12	84	45	150	4.99	30	0.65	1260	5	0.03	80	1100	114	<5	<20	64	0.03	<10	50	<10	36	669
30	M17705	15	0.6	1.61	40	80	<5	0.84	6	18	19	56	2.09	40	0.36	863	2	0.02	28	660	36	<5	<20	31	0.02	<10	29	<10	32	136
31	M17707	10	0.2	1.68	70	80	<5	0.34	1	12	27	63	2.87	<10	0.51	315	2	0.02	23	770	36	<5	<20	17	0.04	<10	39	<10	11	138
32	M17718	25	3.1	3.28	100	200	<5	0.84	48	49	47	245	6.35	50	1.06	6483	6	0.02	99	770	496	<5	<20	72	0.02	<10	66	<10	45	3698
33	M17724	15	0.7	1.45	65	60	<5	0.31	6	20	28	102	3.66	<10	0.58	1203	3	0.01	36	470	130	<5	<20	15	0.03	<10	44	<10	11	887
34	M17744	5	0.2	1.37	45	45	<5	0.18	<1	13	23	76	2.60	<10	0.49	628	3	0.01	21	330	42	<5	<20	8	0.03	<10	35	<10	6	181
35	M17745	15	0.6	1.29	35	50	<5	1.12	7	21	19	75	0.82	30	0.17	912	2	0.02	22	1020	24	<5	<20	39	0.01	<10	13	<10	52	102
36	M17754	35	0.8	1.63	40	35	<5	0.46	2	12	13	74	1.28	20	0.21	660	3	<0.01	15	740	34	<5	<20	21	0.01	<10	17	<10	13	139
37	L47704	40	0.6	1.89	60	75	<5	0.36	3	29	31	73	4.14	10	0.58	687	4	0.02	38	470	80	<5	<20	32	0.02	<10	48	<10	14	284
QC DATA:																														
Repeat:																														
1	S47713	10	3.4	1.94	120	60	<5	0.09	1	7	35	77	3.70	<10	0.50	424	3	<0.01	21	700	98	<5	<20	17	0.05	<10	51	<10	6	219
10	S47725		0.5	1.74	170	80	<5	0.09	2	24	36	104	4.23	<10	0.66	1307	5	<0.01	33	760	116	<5	<20	9	0.04	<10	59	<10	7	521
16	S47733	10																												
19	S47739		1.4	2.06	30	120	<5	0.57	12	26	45	81	5.09	20	0.63	1576	2	0.01	30	530	224	<5	<20	54	<0.01	<10	39	<10	16	1615
23	S47746	5																												
28	S47753		0.7	2.97	120	285	<5	0.25	2	14	35	71	5.58	<10	0.69	555	3	0.01	19	1190	174	<5	<20	99	0.03	<10	58	<10	6	409
34	M17744	5																												
36	M17754	30																												
Standard:																														
Till3			1.3	1.10	80	35	<5	0.54	<1	13	62	22	1.96	10	0.54	309	<1	0.03	30	430	30	<5	<20	11	0.07	<10	39	<10	9	38
Till3			1.3	1.09	75	35	<5	0.53	<1	12	63	22	1.95	10	0.56	307	<1	0.03	29	450	28	<5	<20	11	0.07	<10	37	<10	10	36
OXE42		605																												
OXE42		610																												

ECO TECH LABORATORY LTD.
Jutta Jealouse
B.C. Certified Assayer

JJ/bp
df/n851
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APPENDIX V
Statement of Expenditures

Wages:	J. Pautler		8 days @ 600.00/day	$4,800.00	
			Total: 8 man-days		**$ 4,800.00**
Geochemistry:	18 rocks	@ 25/ea.	Au, ICP	450.00	
	37 soils/silts	@ 25/ea.	Au, ICP	925.00	
	assays		Ag, Pb, Zn	65.00	
	freight			58.89	
			Total: (includes shipping)		**1,498.89**
Equipment Rental:	Trucks		8 days @ $100./day	800.00	
	ATV		8 days @ $75./day	600.00	
			Total:		**1,400.00**
Communication:			(Satellite phone, radio)		**120.00**
Food:			8 man days @ 35/md		**280.00**
Fuel:			(for truck, ATV)		**150.00**
Camp Supplies:			(propane, tent, hardware)		
			Total: 8 man days @ 15/ man day		**120.00**
Field Supplies:	(flagging tape, batteries, sample bags, markers)				
			Total: 8 man days @ 15/ man day		**120.00**
Maps, Prints, Copies:					**145.00**
Report & Drafting:					**3,000.00**
GRAND TOTAL:					**$11,633.89**
Total Amount Applied for Assessment:					**11,500.00**

APPENDIX VI
STATEMENT OF QUALIFICATION

I, Jean Marie Pautler, do hereby certify that:

1) I, Jean Marie Pautler of 103-108 Elliott Street, Whitehorse, Yukon Territory am self-employed as a consultant geologist and authored this report.

2) I am a graduate of Laurentian University, Sudbury, Ontario with an Honours B.Sc. degree in geology (May, 1980).

3) I am a registered member of the Association of Professional Engineers and Geoscientists of British Columbia, Registration Number 19804.

4) I am a geologist with more than twenty-five years of experience in the Canadian Cordillera.

5) I planned and implemented the 2006 program on the Strata property between July 9 and 16, 2006.

6) I have no direct or indirect interest in the Strata property, which is the subject of this report.

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Jean Pautler, P.Geo.
JP Exploration Services Inc.
#103-108 Elliott St
Whitehorse, Yukon
Y1A 6C4