

StrataGold Corporation

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Aurex Project, ASSESSMENT REPORT 2004

Title: 2004 Aurex Project Assessment Report
Orthophoto Acquisition and Satellite Imagery Report
LQ00019

Location: Mayo Mining District, Yukon, approximately 56 kilometers
northeast of Mayo and 350 kilometers due north of Whitehorse

Dates of Work: December 21, 2004

Prepared by: D Hladky Senior Project Geologist,
StrataGold Corporation

Supervised by: Jim Sparling, MBA, B.Sc., P.Geo, Exploration Manager
StrataGold Corporation (Canada) Ltd.

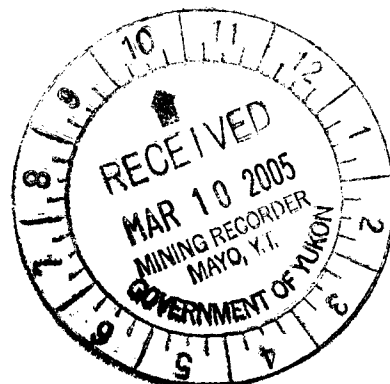


TABLE OF CONTENTS

ITEM	PAGE
1. INTRODUCTION	1
a. Figure 1 Location Map of the Aurex Property	1
b. Table 1 List of Quartz Mining Claims Comprising the Aurex Property	2
c. Figure 2 Aurex Property Claims Compilation	3
2. ORTHOPHOTO MAPS - GENERAL INFORMATION	5
3. ORTHOPHOTO MAPS - DESCRIPTION OF WORK AND METHOD OF ANALYSIS	5
4. DRILLING - STATEMENT OF EXPENDITURES	6
a. Table 4 Drilling Statement of Expenditures	6
5. DRILLING - RECOMMENDATIONS	6
6. CERTIFICATES OF QUALIFICATION	7

1. INTRODUCTION

The Aurex Project dispositions are located in the Mayo Mining District, Yukon Territory, approximately 55 kilometres northeast of Mayo and 350 kilometres due north of Whitehorse. The property comprises 385 contiguous quartz mining claims covering approximately 7337 hectares of land that is 100% owned by StrataGold Corporation. The Aurex Property Claims Compilation is detailed in Table I and Figure I.

This report details for assessment the acquisition of Orthophoto Maps and accompanying Satellite Imagery Report and Interpretation for the Aurex property, in 2004.

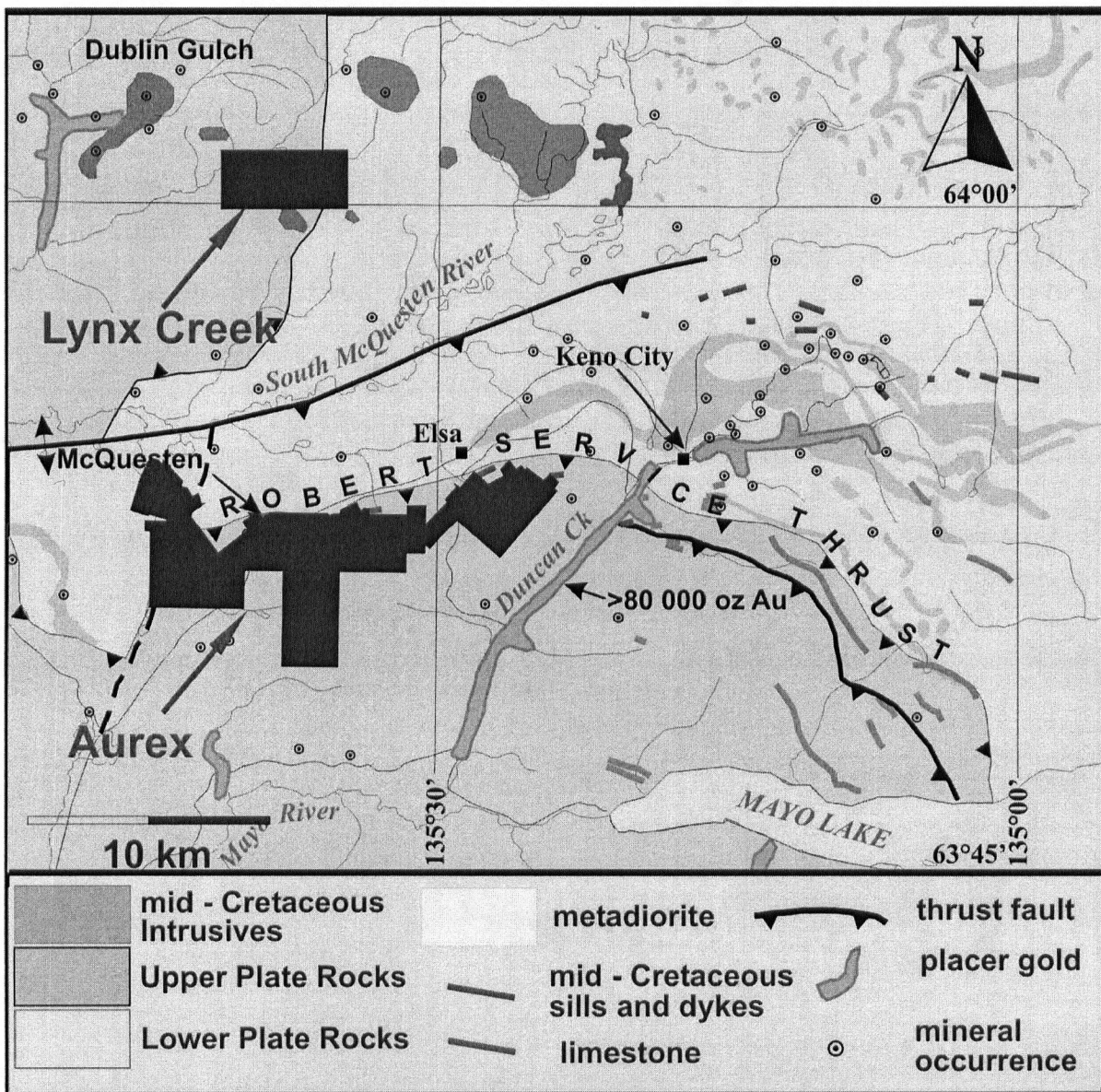


Figure 1: Location Map of the Aurex Property
(Modified after Murphy, 1997)

Table 1: List of Quartz Mining Claims Comprising the Aurex Property

Project	Claim Name	Claim Label	From	To	# of Units	Grant# From	Grant# To	Expiry Date	Owner	% Owned	NTS	F	Land Use Permit
Aurex	AUREX	AUREX 1 - 34	1	34	34	YB28429	YB28462	22/04/13	StrataGold	100	105M13		LQ00019
Aurex	AUREX	AUREX 51 - 86	51	86	36	YB28465	YB28500	22/04/13	StrataGold	100	105M13		LQ00019
Aurex	AUREX	AUREX 87 - 113	87	113	27	YB29366	YB29392	22/04/13	StrataGold	100	105M13		LQ00019
Aurex	AUREX	AUREX 114 - 171	114	171	58	YB29669	YB29726	22/04/13	StrataGold	100	105M13		LQ00019
Aurex	Aurex	Aurex 172 - 179	172	179	8	YC10862	YC10869	22/04/08	StrataGold	100	105M13		LQ00019
Aurex	Aurex	Aurex 180 - 187	180	187	8	YC10870	YC10877	22/04/08	StrataGold	100	105M13		LQ00019
Aurex	Fisher	Fisher 64	64	64	1	YC02037		22/02/09	StrataGold	100	105M14		LQ00019
Aurex	Moon	Moon 12 - 13	12	13	2	YC10895	YC10896	2004/06/30	StrataGold	100	105M13		LQ00019
Aurex	Nis	Nis 49 - 68	49	68	20	YC01637	YC01656	06/02/10	StrataGold	100	105M13		LQ00019
Aurex	Nis	Nis 69 - 70	69	70	2	YC01657	YC01658	06/02/10	StrataGold	100	105M13		LQ00019
Aurex	Nis	Nis 72 - 75	72	75	4	YC01660	YC01663	06/02/10	StrataGold	100	105M13	F	LQ00019
Aurex	Nis	Nis 17 - 28	17	28	12	YC01605	YC01616	06/02/10	StrataGold	100	105M13		LQ00019
Aurex	Nis	Nis 1 - 16	1	16	16	YC01589	YC01604	06/02/10	StrataGold	100	105M13		LQ00019
Aurex	Nis	Nis 71	71	71	1	YC01659		06/02/10	StrataGold	100	105M13	F	LQ00019
Aurex	Nis	Nis 29 - 48	29	48	20	YC01617	YC01636	06/02/10	StrataGold	100	105M13		LQ00019
Aurex	Rex	Rex 33	33	33	1	YC02073		22/02/10	StrataGold	100	105M14	F	LQ00019
Aurex	Rex	Rex 39	39	39	1	YC02079		22/02/10	StrataGold	100	105M14	F	LQ00019
Aurex	Rex	Rex 37	37	37	1	YC02077		22/02/10	StrataGold	100	105M14	F	LQ00019
Aurex	Rex	Rex 30	30	30	1	YC02070		22/02/10	StrataGold	100	105M14	F	LQ00019
Aurex	Rex	Rex 29	29	29	1	YC02069		22/02/10	StrataGold	100	105M13, 105M14		LQ00019
Aurex	Rex	Rex 34 - 36	34	36	3	YC02074	YC02076	22/02/10	StrataGold	100	105M13, 105M14		LQ00019
Aurex	Rex	Rex 31 - 32	31	32	2	YC02071	YC02072	22/02/10	StrataGold	100	105M13, 105M14		LQ00019
Aurex	Rex	Rex 23 - 28	23	28	6	YC02063	YC02068	22/02/10	StrataGold	100	105M13	F	LQ00019
Aurex	Rex	Rex 1 - 14	1	14	14	YC02041	YC02054	22/02/10	StrataGold	100	105M13		LQ00019
Aurex	Rex	Rex 38	38	38	1	YC02078		22/02/10	StrataGold	100	105M13, 105M14		LQ00019
Aurex	Rex	Rex 40 - 49	40	49	10	YC02080	YC02089	22/02/10	StrataGold	100	105M14		LQ00019
Aurex	Sin	Sin 13 - 33	13	33	21	YA39511	YA39531	22/02/12	StrataGold	100	105M13		LQ00019
Aurex	Sin	Sin 37	37	37	1	YA39535		22/02/12	StrataGold	100	105M13		LQ00019
Aurex	Sin	Sin 35	35	35	1	YA39533		22/02/12	StrataGold	100	105M13		LQ00019
Aurex	Sin	Sin 39 - 40	39	40	2	YA39537	YA39538	22/02/12	StrataGold	100	105M13		LQ00019
Aurex	Sin	Sin 1 - 11	1	11	11	YA39499	YA39509	22/02/12	StrataGold	100	105M13		LQ00019
Aurex	Sin	Sin 41 - 57	41	57	17	YC10878	YC10894	22/02/08	StrataGold	100	105M13		LQ00019
Aurex	Sun	Sun 1 - 8	1	8	8	YC10898	YC10705	22/02/08	StrataGold	100	105M13		LQ00019
Aurex	Sun	Sun 9 - 10	9	10	2	YC10706	YC10707	22/02/08	StrataGold	100	105M13	F	LQ00019
Aurex	Sun	Sun 11 - 12	11	12	2	YC10708	YC10709	22/02/08	StrataGold	100	105M13		LQ00019

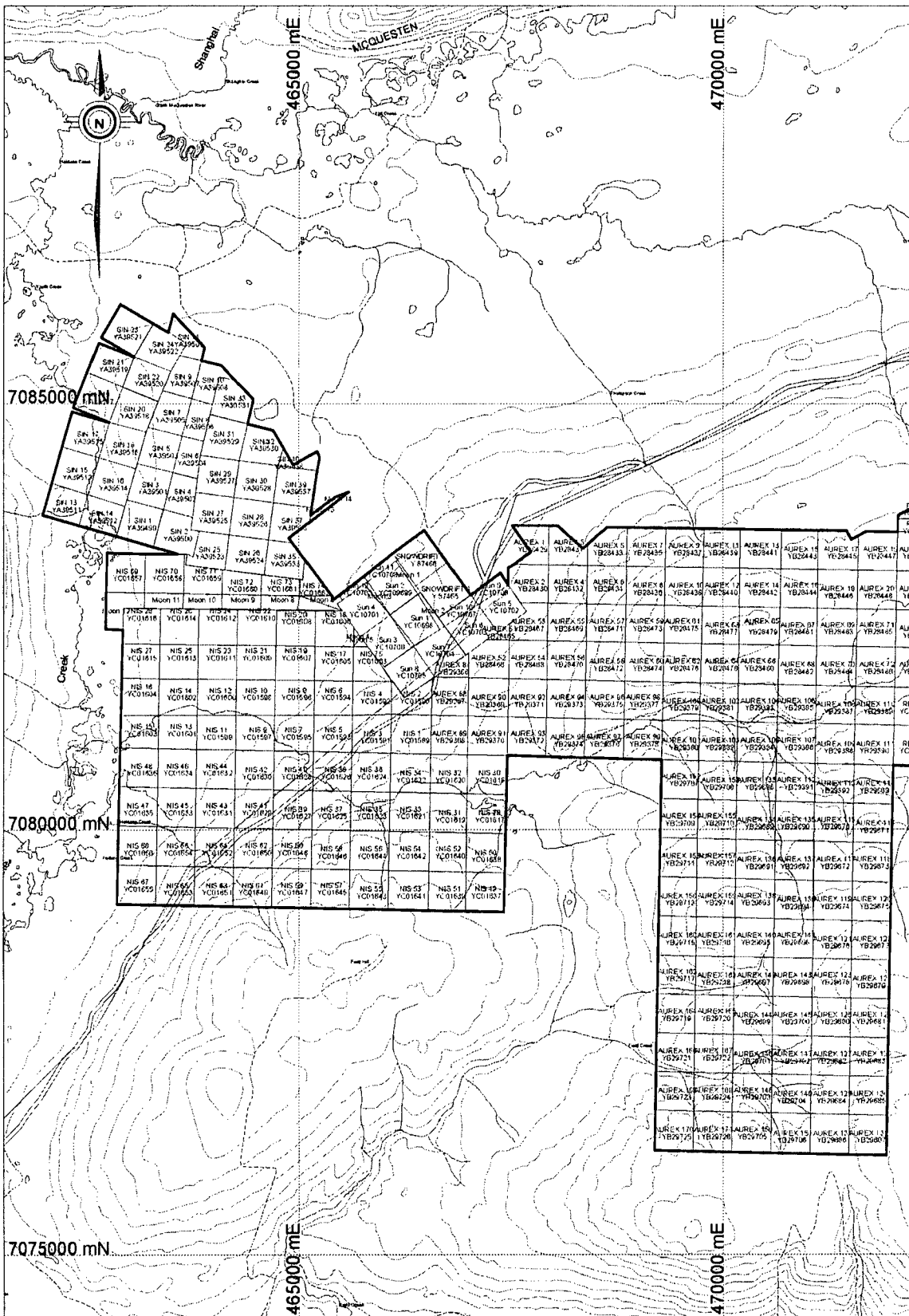


Figure 2a: Aurex Property Claims Compilation

AUREX PROJECT – 2004 ASSESSMENT REPORT for ORTHOPHOTO ACQUISITION AND SATELLITE IMAGERY REPORT

2. ORTHOPHOTO MAPS - GENERAL INFORMATION

A series of prints and orthorectified images covering the Aurex Property were acquired from PhotoSat Information Ltd. of Vancouver, on December 21, 2004.

3. ORTHOPHOTO MAPS - DESCRIPTION OF WORK AND METHOD OF ANALYSIS

(Excerpts from: A Report on Satellite Imagery, Mayo Area, Yukon Territory; By: Margaret McPherson of PhotoSat Information Ltd.; For: StrataGold Corporation)

In late 2004, PhotoSat Information Ltd. of Vancouver was contracted to acquire and process satellite imagery over the Aurex Property, Yukon. Three types of satellite images were acquired and orthorectified, and a series of images produced to facilitate the interpretation of the data over the property. The images were interpreted in a report presented to StrataGold Corporation.

Specifications of the satellite imagery used are three IRS satellite images, one Landsat7 satellite image and three IKONOS satellite images.

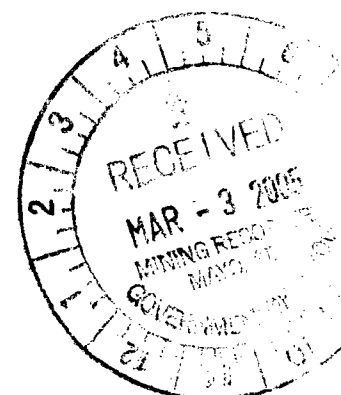
The Landsat7, IRS and IKONOS images were all orthorectified to correct for topographic distortion.

The IRS colour image was created by tonally balancing each of the three - 5m IRS panchromatic images and then mosaicing the three images into a single 5m panchromatic image. This 5m image was then fused with the Landsat7 bands to create a single 3-band Visible Spectrum colour image.

The Vegetation Index, Hydroxyl and Iron Oxide alteration images were generated through processing of the Landsat7 multispectral data, using proprietary PhotoSat processing algorithms.

The three IKONOS images were mosaiced to create a single RGB visible spectrum colour image that covers the Aurex property.

Ortho Map Processing and Interpretation Costs for Aurex



Product Description	Quantity	Unit Price	Total Price	Aurex
5 metre Orthorectified IRS Satellite Imagery \$4.38 US @ 1.243 exchange rate = \$5.44 CDN	1312	\$5.44	\$7,137.28	\$3,568.64
1:25,000 scale print with claim blocks (36"x36")	4	\$250.00	\$1,000.00	\$750.00
Orthorectified 8 band Landsat 7 scene	1	\$1,100.00	\$1,100.00	\$550.00
Alteration processing of Landsat 7 scene	1	\$950.00	\$950.00	\$475.00
GeoTiff image files of Landsat 7 alteration data	1	\$150.00	\$150.00	\$75.00
1:50,000 scale prints of Landsat 7 alteration data 1 set of 4 prints	1	\$550.00	\$550.00	\$275.00
1 metre Colour Orthorectified IKONOS Satellite Imagery \$27.50 US @ 1.243 exchange rate equals \$34.18 Cdn	700	\$34.18	\$23,926.00	\$23,926.00
IKONOS Discount	30%		-\$7,177.80	-\$7,177.80
1:2,500 scale print of IKONOS Satellite Imagery	15	\$250.00	\$3,750.00	\$3,750.00
1:10,000 scale print	3	\$250.00	\$750.00	\$750.00
Brief interpretation reports of the satellite imagery	1	\$2,500.00	\$2,500.00	\$1,250.00
Subtotals			\$34,635.48	\$28,191.84
Shipping			\$50.00	\$40.70
Subtotal			\$34,685.48	\$28,232.54
PST	7.00%		\$2,424.48	\$1,973.43
Total portion Allowed to be Allocated for Assessment Costs			\$37,109.96	\$30,205.97
GST	7.00%		\$2,427.98	\$1,976.28
Total			\$39,537.95	\$32,182.24
SGV(CEE) 1722-5175				\$28,955.97
SGV(CEE) 1722-5132				\$1,250.00
		GST		\$1,976.28
		Total		\$32,182.24

Useable Portion for Work Assessment 30,205.97 \$

4. ORTHOPHOTO MAPS - STATEMENT OF EXPENDITURES**Table 4: Orthophoto Maps Statement of Expenditures**

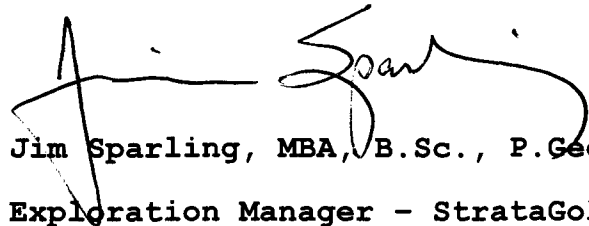
Geological Consultants	1,250.00
Materials & Supplies	28,955.97
Total	30,205.97

5. ORTHOPHOTO MAPS - RECOMMENDATIONS

It is recommended that the Aurex mineral dispositions described within this assessment report be held pending further geological review and orthophoto interpretation.

Respectfully submitted,

Jim Sparling



Jim Sparling, MBA, B.Sc., P.Geo.
Exploration Manager - StrataGold Corporation

6.0 CERTIFICATE OF QUALIFICATIONS

1. I **Jim Sparling**, of 839 Old Lillooet Rd, North Vancouver, British Columbia, Canada, hereby state - that I am the Exploration Manager with StrataGold Corporation, with offices at 701 Howe Street, Vancouver, British Columbia, V6C 2B3, and that:
2. I hold a BA (Economics Major) from the University of Manitoba, Winnipeg, Manitoba (1978), a B.Sc. (Advanced Geology) from the University of Saskatchewan, Saskatoon, Saskatchewan (1984) and an MBA from Royal Roads University, Victoria, British Columbia (2003).
3. I have 17 years experience with various mining and oil and gas companies in Canada. My primary employment since 1992 has been in the field of mineral exploration.
 - 2004 - 2005 Exploration Manager, North and Central America, StrataGold Corporation
 - 2003 Project Geologist, StrataGold Corporation
 - 1994 - 2003 Project Geologist and Geophysical Crew Chief Hudson Bay Exploration & Development Co. Ltd.
 - 1992 - 1994 Geophysical Crew Chief/ Technician, Brad Koop Exploration Ltd.
 - 1989 - 1992 Geological Systems and Data Base Analyst, Petro Canada Resources Ltd.
 - 1988 - 1989 Geological Consultant, Schindler Exploration, Indian and Northern Affairs (Minerals West)
 - 1987 - 1988 Field Exploration Geologist, Hudson Bay Exploration & Development Co. Ltd.
 - 1985 - 1987 Wellsite Geologist, Geotemp Consulting Ltd.
 - 1984 - 1985 Field Exploration Geologist, Hudson Bay Exploration & Development Co. Ltd.
4. I am a practicing member in good standing with the Association of Professional Engineers and Geoscientists of Manitoba and Saskatchewan.
5. I have extensive exploration and development project experience with volcanic massive sulphide ore deposit geology and hydrothermal alteration, and experience with gold ore deposit geology. This experience has allowed me to become familiar with the evaluation of both regional and property geology, prospecting, geophysical surveys, diamond core drilling, underground

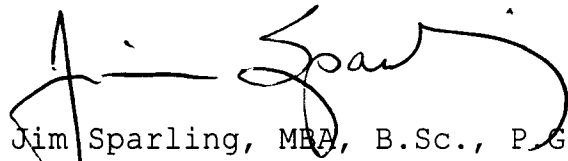
exploration, development and production, and permitting processes in Manitoba, Saskatchewan, Nunavut Territory and the Yukon Territory.

6. This report is based upon Orthophoto data and Satellite Imagery Report acquired in 2004.

Dated at Vancouver, British Columbia; Wednesday, March 2, 2005.

Respectfully submitted,

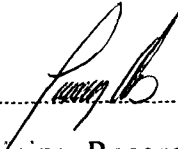
Jim Sparling



Jim Sparling, MBA, B.Sc., P. Geo.

Exploration Manager - StrataGold Corporation

Costs associated with this report have been
approved in the amount of \$ 28,900.00
for assessment credit under Certificate of
Work No. Qm00550


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Mining Recorder
Mayo Mining District