

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 - 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

Fax: 604-688-2578

ASSESSMENT REPORT

describing

EXCAVATOR TRENCHING AND DIAMOND DRILLING

at the

TOUCHDOWN PROPERTY

Touchdown 1-8 YB60062-YB60069
9-22 YC31292-YC31305
71-72 YB91568-YB91569

NTS 105B/7

Latitude 60°23' N; Longitude 130°49' W

in the

Watson Lake Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

VALENCIA VENTURES INC.

and

STRATEGIC METALS LTD.

W.A. Wengzynowski, P.Eng.
January 2007

FIGURES

<u>NO.</u>	<u>DESCRIPTION</u>	<u>LOCATION</u>
1	Property Location	Following Page 1
2	Claim Location	Following Page 1
3	Historical Compilation	Following Page 1
4	Tectonic Setting	Following Page 3
5	Regional Geology	Following Page 3
6	Property Geology	Following Page 4
7	Excavator Trenching	Following Page 6
8	Section A	Following Page 8
9	Section B	Following Page 8
10	Section C	Following Page 8

TABLES

I	Significant Trench Results	Page 7
II	Drill Data	Page 8
III	Significant Drill Intervals	Page 8

INTRODUCTION

The Touchdown property consists of 24 mineral claims that are owned by Strategic Metals Ltd. and are under option to Valencia Ventures Inc. The claims protect areas of silver-lead-zinc vein, replacement and skarn mineralization plus strong soil geochemical anomalies.

This report describes excavator trenching and 406.65 m of diamond drilling in four holes, which were performed between July 5 and August 31, 2006. The work was conducted from a tent camp at the nearby Blue Heaven property. The program was managed by Archer, Cathro & Associates (1981) Limited and was supervised by the author. Appendix I contains the author's Statement of Qualifications.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Touchdown property is located in southeastern Yukon at latitude 60°23' N and longitude 130°49' W on NTS map sheet 105B/7 (Figure 1). It is comprised of 24 contiguous mineral claims (Figure 2) registered with the Watson Lake Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic. Claim registration data are listed below.

<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date *</u>
Touchdown 1-8	YB60062-YB60069	February 15, 2009
9-22	YC31292-YC31305	March 20, 2007
71-72	YB91568-YB91569	February 15, 2009

*Expiry dates do not include 2006 work which has not yet been filed for assessment credit.

The Touchdown property is accessible by vehicle via a 48 km long gravel road that leaves the Alaska Highway at Km 1160. The access road is not maintained by the government but another company working in the area repaired major rutting and bridge decks in 2006. Also, in 2006, Valencia Ventures constructed a four-wheel drive trail from the end of the existing road system to the drill area. This allowed direct access by all-terrain vehicles.

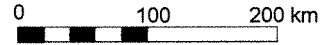
PREVIOUS WORK

Parts of the property were staked by various groups between 1947 and 1967 but no systematic exploration was done. Field work during that period was limited to prospecting and minor hand trenching with the focus on silver-lead-zinc vein mineralization.

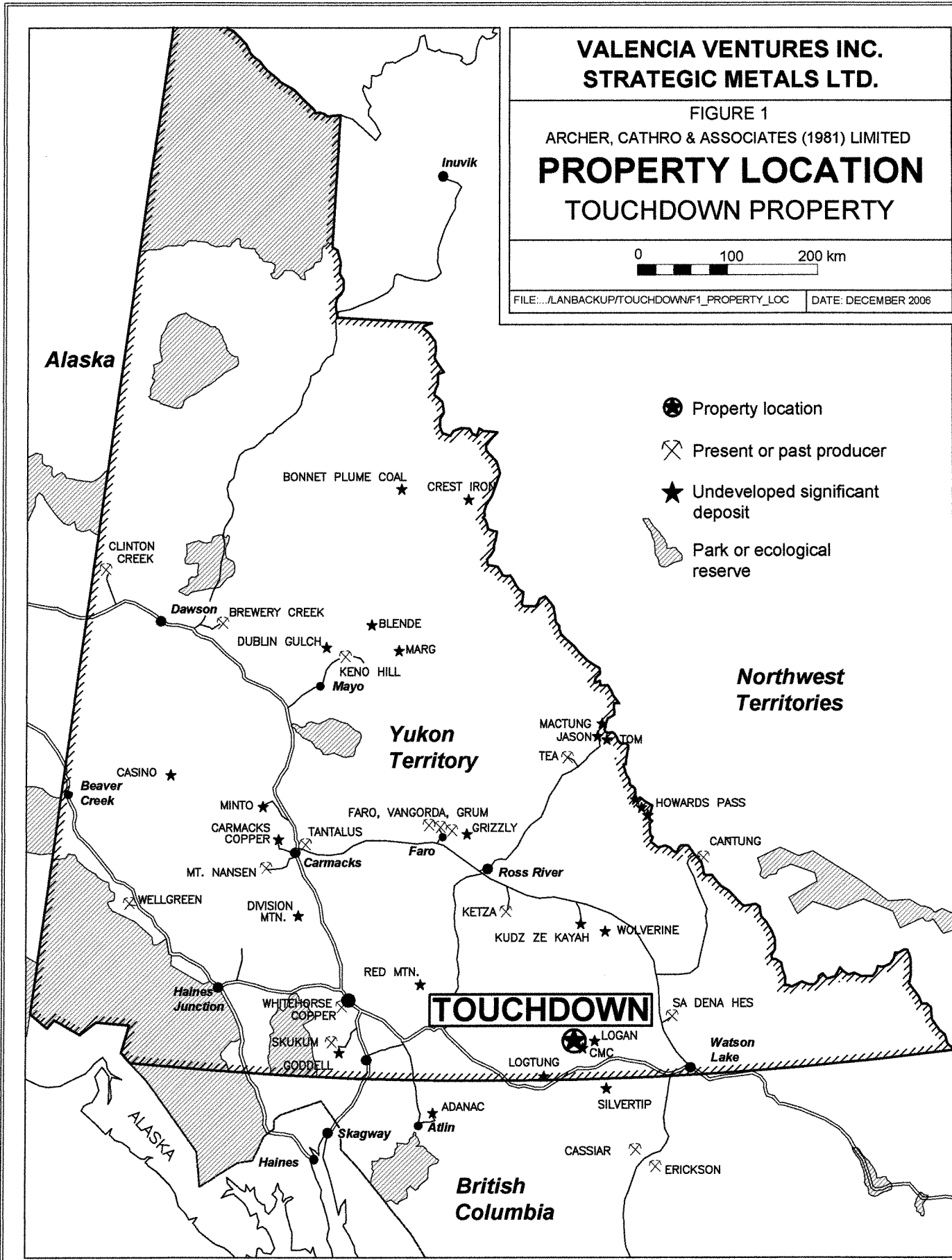
In 1972 Wolf Lake Joint Venture (Ashland Oil Canada Ltd., Caltor Syndicate, Canadian Industrial Gas and Oil Ltd. and Rayrock Mines Ltd.) staked the Lampon claims and performed minor grid and contour soil sampling, plus geological mapping (Figure 3). Exploration was directed toward tungsten bearing skarns; however, samples were also routinely analyzed for other metals including lead, zinc, copper and silver. Geochemical response for lead and zinc was strong with values up to

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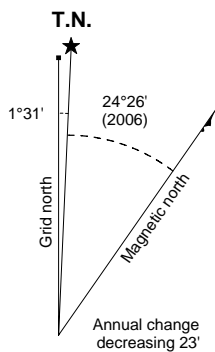
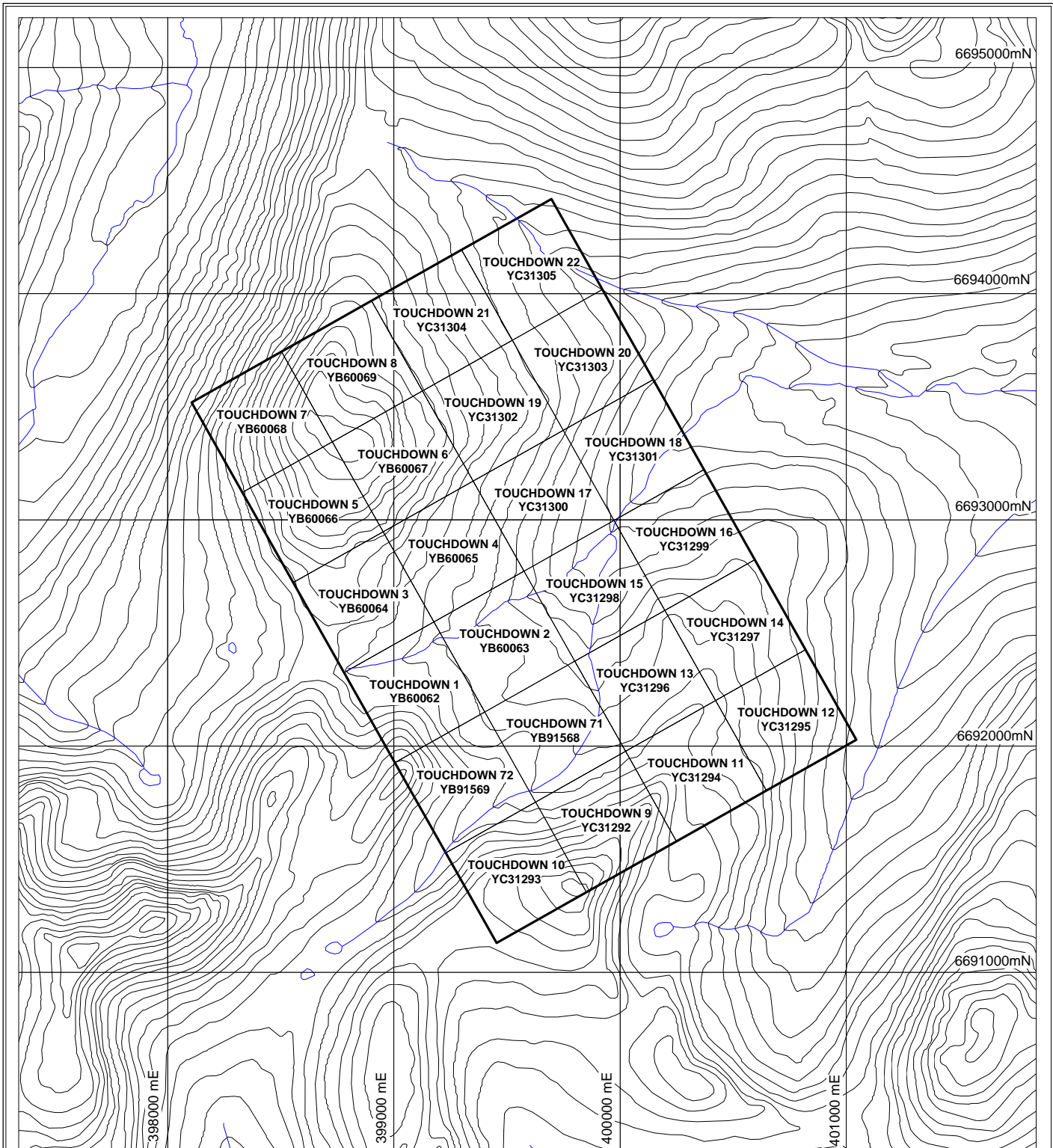
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
TOUCHDOWN PROPERTY



FILE: .../LANBACKUP/TOUCHDOWN/F1_PROPERTY_LOC DATE: DECEMBER 2006

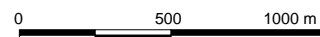


- Property location
- Present or past producer
- Undeveloped significant deposit
- Park or ecological reserve

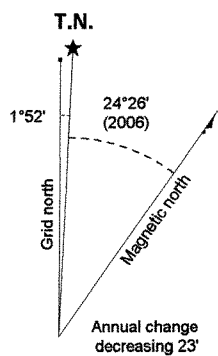


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**FIGURE 2
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
 CLAIM LOCATION
 TOUCHDOWN PROPERTY**



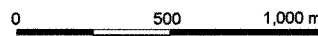
UTM Zone 9, NAD83, NTS 105B/7



★ Mineral occurrence referenced in reports of previous exploration

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FIGURE 3
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
HISTORICAL COMPILATION
TOUCHDOWN PROPERTY



UTM Zone 9, NAD83, NTS 105B/7

3500 and 6900 ppm, respectively (Archer and Cathro, 1972). Silver values were sporadically anomalous while copper was generally subdued. Mineralized rock specimens reportedly returned up to 8.4% zinc, 1.3% lead, 37 g/t silver, 4.5% copper and 0.93% molybdenum. No follow up work was reported.

Parts of the area were restaked between 1974 and 1988. Most of the exploration during this period was conducted by B.A. Resources Limited, which optioned the claims to West-Mar Resources Ltd. in 1988. Work included additional soil sampling, trenching and VLF-EM surveys (Adamson, 1983 and 1984). A sample of massive sphalerite with minor galena taken from a quartz vein reportedly assayed 33.5% zinc, 0.62% lead and 655 g/t silver (Lehtinen, 1989).

Nordac Resources Ltd. (now Strategic Metals Ltd.), conducted limited reconnaissance prospecting and geological mapping soon after staking the Touchdown 1-30 claims in summer 1995. This work relocated an old vein showing, specimens from which returned up to 44.60% zinc, 12.30% lead, 95 g/t silver, 0.05% copper and 1.48 g/t gold (Wengzynowski, 1996). Chalcopyrite rich float was also discovered and a specimen yielded 3.13% copper, 0.42% zinc and 127 g/t silver.

Work in 1996 by Nordac consisted of grid soil sampling at 100 by 100 m spacing over a 2200 by 3200 m area and reconnaissance soil sampling along claim lines outside of the grid (Wengzynowski, 1997). A zone of moderate to strong zinc response was outlined along the southwestern edge of the grid and scattered high values for silver, lead and copper occur within the zinc anomaly. Prospecting identified sphalerite bearing skarn horizons and mineralized veins within the area of the strongest soil geochemical response. Skarn specimens returned up to 8.40% zinc, however chip samples yielded less than 2% zinc with low values for most other metals. Vein specimens returned high values for lead, zinc, silver and copper but exposures were erratically mineralized and appear to be relatively discontinuous (Wengzynowski, 1996). Geological mapping, prospecting, soil sampling and hand trenching were done in 1998 and 2002 by Nordac and its successor Strategic. The work focussed on vein and carbonate replacement mineralization (Becker, 1999 and Wengzynowski, 2003), and outlined the main target on which the 2006 exploration was conducted.

GEOMORPHOLOGY

The claims lie 50 km southwest of the Tintina Trench and cover an upland region within the Cassiar Mountains. Creeks draining the property flow into the Meister River, which is part of the Liard River watershed.

Local elevations range from 1100 m near the Meister River to 1750 m on a ridge crest along the western side of the property. Topographic relief is moderate to steep, averaging 20°. Slopes in the western part of the claim block exceed 30°. The 2006 exploration area in the east-central part of the property is on a gentle north facing slope characterized by small hummocks of glacially-scoured outcrop surrounded by gullies filled with glacial till.

Most of the property is above tree line (1350 m). Vegetation consists of dense growths of black spruce, balsam and alder below 1200 m, giving way to isolated stands of stunted black spruce

interspersed with buckbrush and willow to 1350 m, above which sparse buckbrush, moss and lichen predominate.

REGIONAL GEOLOGY

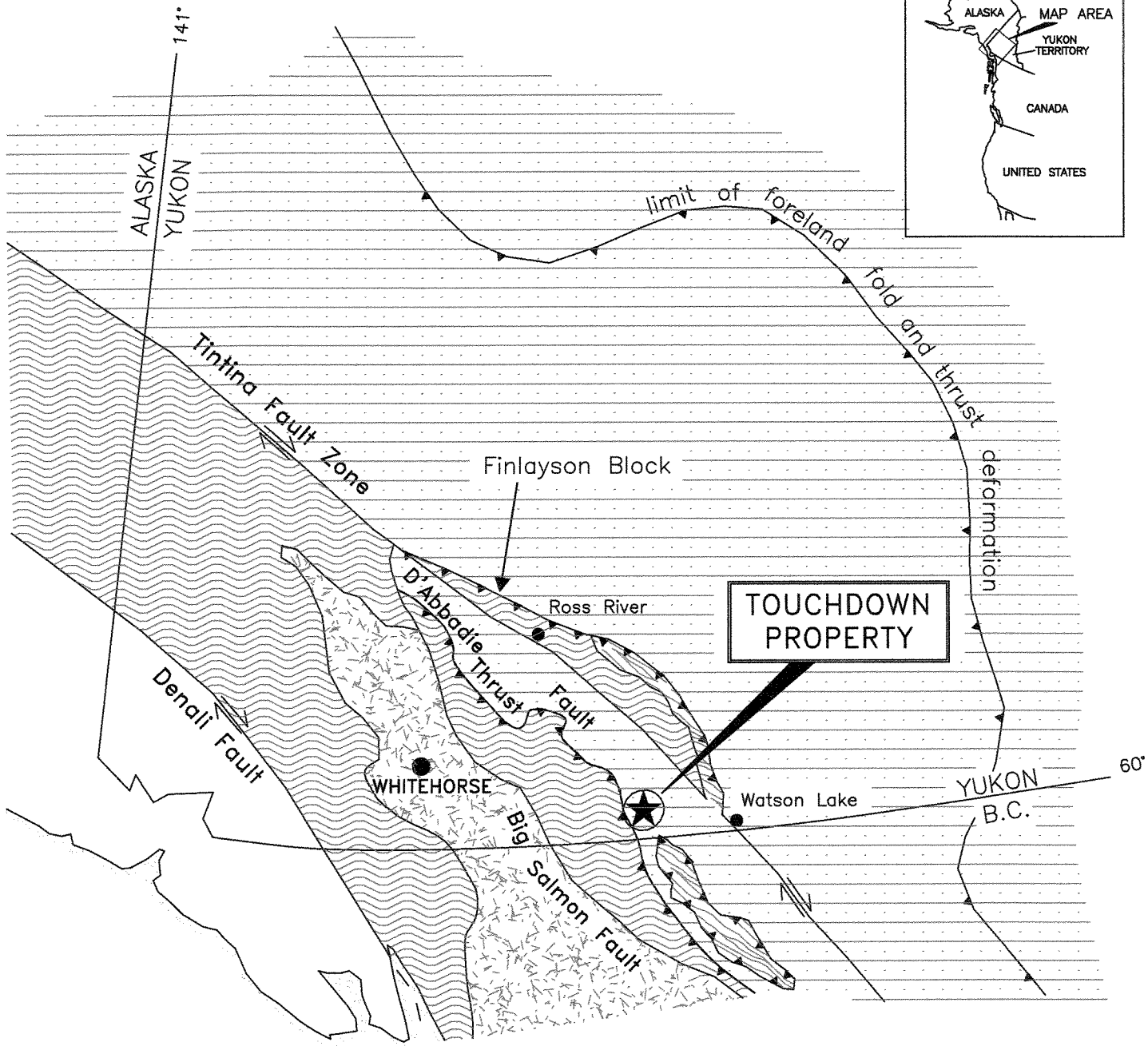
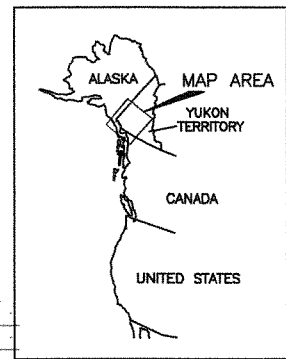
Geology of the Rancheria District was mapped at 1:250,000 scale in the late 1950s, 1960s and 1970s by the Geological Survey of Canada (Poole, et al., 1960; and Gabrielse, 1969 and Tempelman-Kluit et al., 1976). Various parts of the area have been remapped at 1:50,000 scale by the geologists working for Indian and Northern Affairs Canada (Lowey and Lowey, 1986; and Amuken and Lowey, 1987), B.C. Ministry of Energy and Mines (Nelson and Bradford, 1986 and 1993), and the Yukon Geological Survey (Roots, et al., 2004).







The Rancheria District is largely underlain by calcareous and non calcareous sedimentary and metasedimentary rocks belonging to the Cassiar Platform tectonic element (Figures 4 and 5). The belt of rocks extends through northern British Columbia into central Yukon. The northeastern edge of the belt is defined by the Tintina Fault Zone, a series of subparallel transcurrent faults that produced about 420 km to 460 km of dextral offset in the Early Tertiary times (Mortensen, et al., 2000). The southwest side is bound by the D'Abbadie Thrust fault (Keijzer, et al., 1999). Cassiar Platform rocks were mainly deposited as shallow water sediments during Paleozoic times along the margin of North America. They were deformed and metamorphosed by arc-continent collision in the early Mesozoic and were subsequently intruded by various intrusive suites. The regional metamorphic fabric strikes southeasterly and dips moderately toward the northeast. Intrusions in the area range from Early Jurassic to Early Tertiary in age (Mihalynuk and Heaman, 2002) but most belong to the Mid-Cretaceous Cassiar Plutonic Suite (Mortensen, et al., 2000). The Cassiar Plutonic Suite intrusions include batholiths (Cassiar, Hake and Seagull), stocks and dyke complexes.

The major high angle faults in the area are aligned subparallel to each other and exhibit primarily dextral strike-slip offsets. Movement on these structures produced a series of smaller, northeast trending extensional faults that are associated with silver bearing mineralization at a number of prospects in the area.

REGIONAL MINERALIZATION

The Cassiar Platform and intrusive rocks of the Rancheria area are host to numerous mineral occurrences including: silver-lead-zinc±copper±gold veins, tin-tungsten-zinc skarns and lead-zinc-silver replacement bodies. The most significant discoveries in this region to date are the Silvertip (Midway), Logan and Silver Hart Deposits. The Silvertip Deposit is classified as a manto replacement body hosted in Devonian sediments. Diamond drilling and underground development have outlined a mineral resource containing 2,570,000 tonnes with an average grade of 325.0 g/t silver, 6.4% lead, 8.8% zinc (Silver Standard Resources, 2006). Vein and shear hosted mineralization occurs within the Cretaceous Marker Lake Batholith at the Logan Deposit where historical reserves are estimated at 13.08 million tonnes grading 5.1% zinc and 23.7 g/t silver (Traynor, 2005). The Silver Hart Deposit consists of veins reportedly containing 59,893 tonnes grading 1824 g/t silver (Traynor, 2005). The locations of these deposits are shown on Figure 5.



-  Thrust fault
-  Steep fault
-  Yukon-Tanana Terrane
-  Slide Mountain Terrane
-  Stikinia and other Terranes
-  Cassiar Platform and other North American Miogeoclinal Strata

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FIGURE 4
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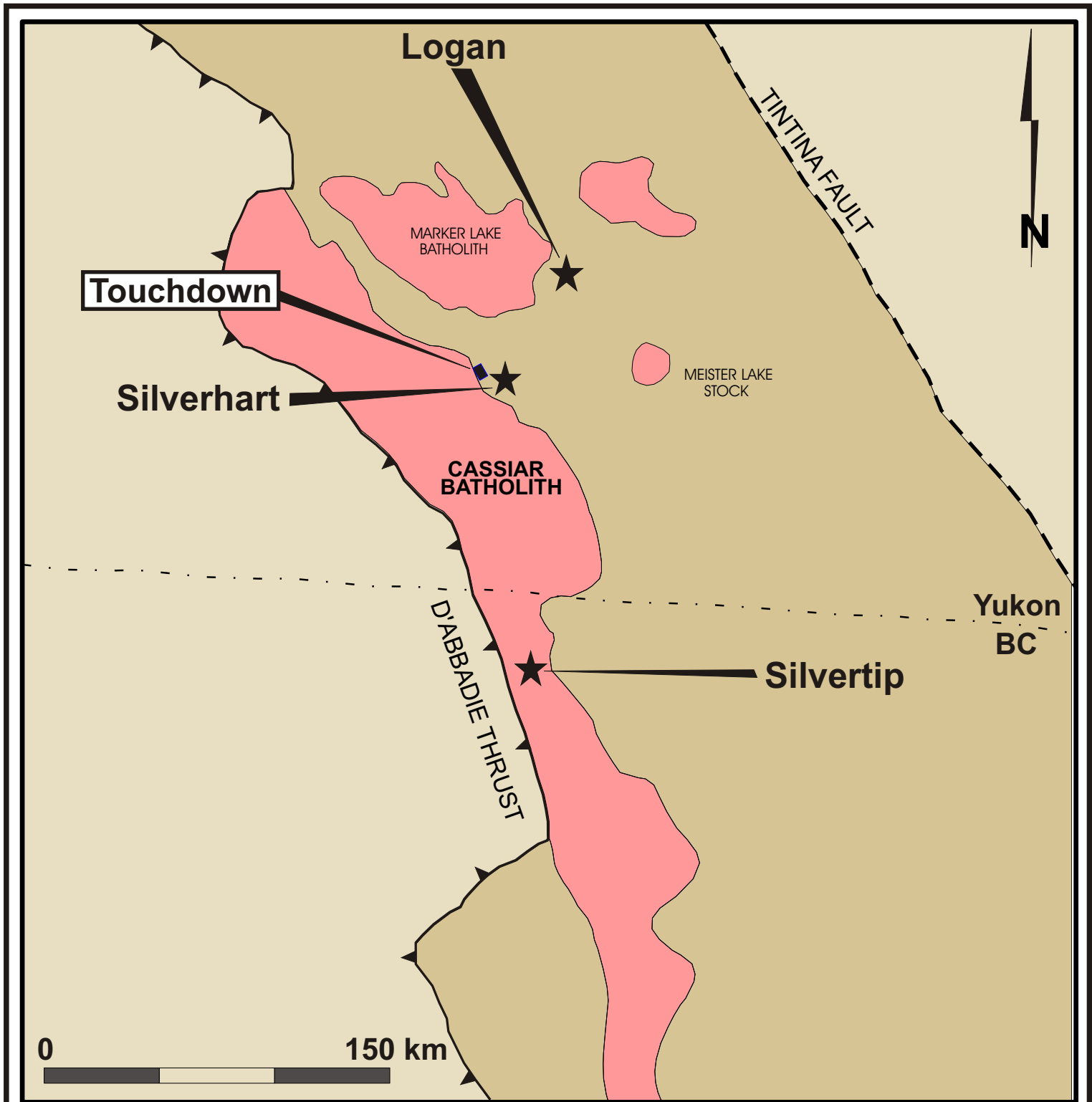
**TECTONIC SETTING
TOUCHDOWN PROPERTY**

0 100 200 300 400

UTM ZONE 9, NAD 83, 105B/7

FILE:..LANBACKUP/TOUCH/F4_TECTONIC_SETTING	DATE: DECEMBER 2006
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Modified after Mortensen and Jilson (1985), Mortensen (1992) and Johnston and Mortensen (1994).



- Mid Cretaceous
Cassiar Plutonic Suite
- Cassiar Platform
- Yukon-Tanana Terrane
- ★ Deposit owned
by other

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<small>FIGURE 5 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED</small>
REGIONAL GEOLOGY TOUCHDOWN PROPERTY
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PROPERTY GEOLOGY

Geology for the property and surrounding area are shown in Figure 6. Bedrock exposure on the property is restricted to ridge tops, creek cuts and small windows through the glacial till. Foliation is generally well developed and trends northwesterly with moderate to gentle dips toward the northeast (Wengzynowski, 2003) parallel to compositional layering and relic bedding. All units are conformable except intrusive rocks, which exhibit irregular contacts. Isoclinal folds are observed in outcrops but no large scale features have been mapped.

Four main rock types are recognized on the property. Quartz-muscovite-biotite±garnet schist is the most common unit and it underlies the northeastern part of the property. Granodiorite occurs in the southern and western parts and comprises parts of a batholith and a small outlier pluton. Between the schist and the main granodiorite body is a band of calc-silicate rocks, which has been subdivided into skarn and weakly altered limestone units. These four lithologies are described in the following paragraphs.

Quartz-muscovite-biotite±garnet schist is tan to grey, well foliated and slabby weathering. Biotite and muscovite alternate as the dominant mica present. Most of this unit is unmineralized; however, pyrrhotite and pyrite occur locally as fine grained disseminations comprising between 5 and 20% of the rock. Garnetiferous varieties of this unit are found northeast of the property near the Meister River. The garnets are brown and range from 1 to 4 mm in diameter.

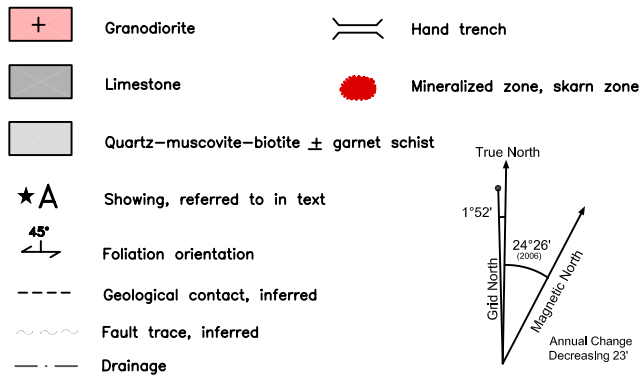
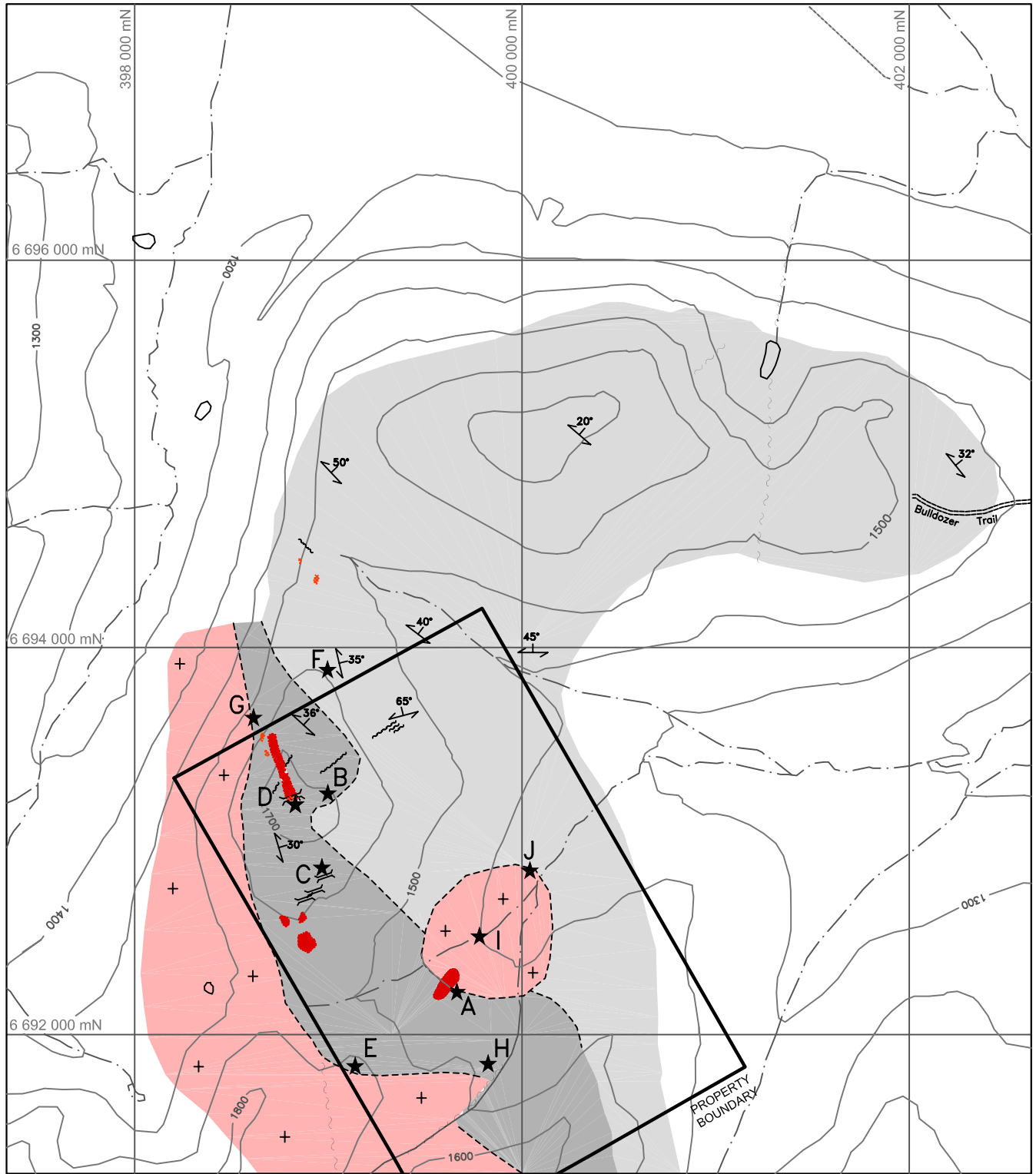
Limestone is grey, buff weathering and banded. Trace amounts of pyrite and pyrrhotite occur as thin laminae (2 to 4 mm wide). Locally this unit exhibits weak calc-silicate alteration.

Skarn is moderately banded, resistant weathering and varies in colour from green to white. This unit is up to 30 m thick and consists of alternating diopside and diopside-garnet rich bands. Some narrow bands contain 60 to 80% coarse almandine garnet (≤ 20 mm in diameter) in a white marble matrix. Intense jasperoid alteration occurs in the south-central part of the property where 2006 exploration was focussed.

Granodiorite is grey, non foliated and blocky weathering. Composition is relatively consistent with approximately 60% feldspar, 20% quartz, 15% biotite and 5% muscovite. Varieties of this unit include discontinuous quartz-feldspar porphyry dykes and sills.

SURFACE MINERALIZATION

Prospecting since 1947 has identified four types of mineralization and ten showings (A to J) on and adjacent to the Touchdown property (Figure 6). The first type can be found at Showings A, B and C where silver-lead-zinc mineralization partially replaces jasperoid altered limestone. The second type occurs at Showings D, E, F, G and H and consists of zinc±copper±tungsten±molybdenum in diopside-garnet skarns. The third type is restricted to Showing I where zinc, lead and silver are found in quartz veins cutting intrusive rocks. The final type consists of weakly mineralized pyrite-quartz veins at Showing J and several other unnamed occurrences in the area. Excavator trenching and drilling in 2006 were done along the structural



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FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

PROPERTY GEOLOGY
TOUCHDOWN PROPERTY

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trend marked at surface by Showings A and I. These showings are described in the following paragraphs while excavator trenching and drilling results are discussed in the next two sections.

Showing A consists of a 200 by 200 m area with moderate to strong multi-element soil geochemical response and abundant mineralized float that was first discovered in the 1940s. Detailed geological mapping in 2002 demonstrated that the Showing A area is underlain by moderately to steeply dipping metasedimentary rocks that include quartz-sericite schist, limy skarnified muscovite schist and massive garnetite. The metasedimentary rocks are intruded to the north by a granodiorite stock that is probably an apophysis of a batholith-size body located along the southwestern edge of the property. A well developed structural zone, some 25 to 50 m wide, was traced from granodiorite exposures in a creek cut at Showing I, through metasedimentary rocks in the Showing A area to a pond located at its southwestern end, a total distance of about 450 m. The limits of the structural zone correspond with lead, zinc and silver geochemical anomalies and jasperoid altered limestone exposures identified by previous exploration.

In the granitic rocks the structural zone is marked by intense northeast trending fractures, abundant manganese staining and moderate silicification with pyritization. Silicification occurs as a 5 m wide vein zone in the creek that progressively widens to the southwest toward the contact with the metasediments.

In the metasedimentary rocks the structural zone is characterized by intense silicification with moderate patchy pyritization. Metasedimentary rocks within the zone are also moderately to strongly skarnified to a garnet-diopside rich assemblage. Narrow lenses of dense manganese jasperoid breccia also occur within the structural zone. These jasperoid lenses were partially tested by hand trenches initially excavated in 1998 and deepened to bedrock in 2002.

Early workers reported bedrock hosted quartz veins in the Showing A area but prospecting and hand trenching in 1998 showed that the mineralization is actually jasperoid altered limestone. Textures range from complete replacement of the original rock to partial replacement where the original texture of the limestone is preserved within the jasperoid, in part because of very fine grained carbonate grains that are encapsulated within the replacement quartz.

In hand specimens, the jasperoid ranges from light to medium grey and is usually massive with occasional vugs and breccia fragments of wallrock. Mineralization occurs in 0.5 to 2 mm blebs containing galena, sphalerite and pyrite with lesser pyrrhotite, chalcopyrite and fine grained tetrahedrite. Most samples are moderately to strongly weathered with limonite and manganese coating fractures and filling pits after sulphides. The breccias were originally thought to be quite extensive but the 2002 trenching showed that its extent is largely a function of solifluction and that the two zones trenched are only 0.4 to 1 m wide in bedrock.

The average grade for seven specimens of mineralized jasperoid float collected in 1998 was 14.0% zinc, 0.43% lead, 275 g/t silver and 0.09% copper (Becker, 1999). However, hand trenching in 2002 in the area of the 1998 float occurrences exposed only weakly mineralized bedrock.

Showing I was explored during several earlier programs with hand trenches that exposed quartz±carbonate veins cutting strongly manganese stained granodiorite. A selected specimen from a 0.35 m wide vein returned 44.60% zinc, 12.30% lead, 0.05% copper, 95 g/t silver and 1.48 g/t gold (Wengzynowski, 1996).

2006 EXCAVATOR TRENCHING

A total of 573 linear metres of excavator trenching was completed in eight trenches across the jasperoid altered structural corridor at Showing A (Figure 7). This work was done with a Hitachi EX 200 LC excavator contracted from 15317 Yukon Inc. of Whitehorse.

Individual trenches ranged from 50 to 160 m in length and from 1 to 3.5 m in depth. Soil and till cover averaged 0.75 m in thickness but ranged up to 3 m. Most trenches were dug between 1 and 2 m into bedrock. Trench 7 and a portion of Trench 8 did not reach bedrock.

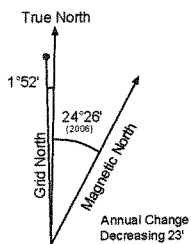
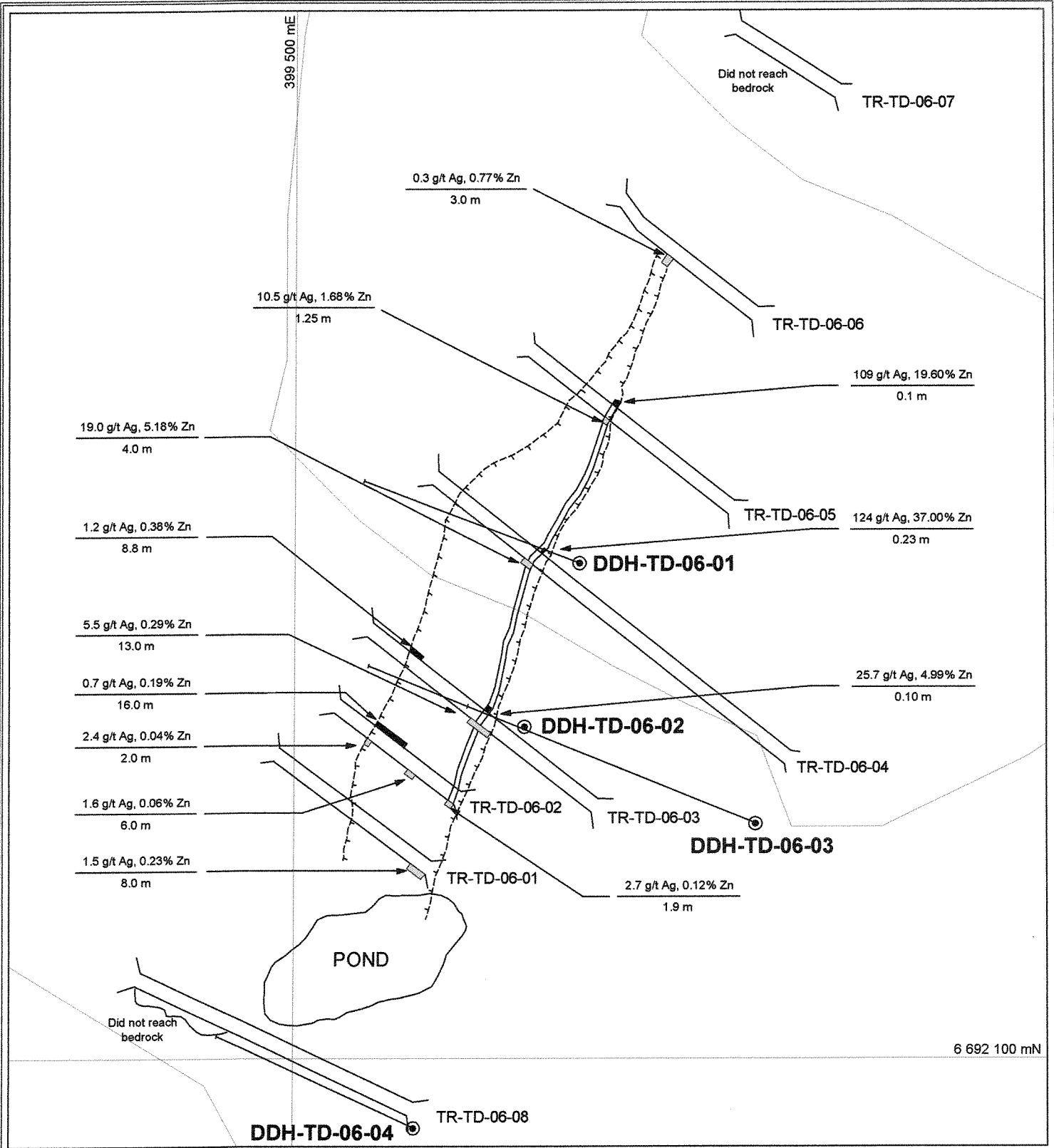
Upon completion, the trenches were mapped and channel sampled. Zones of interest were sampled by cutting a 3 cm wide by 5 cm deep channel into the floor with a hand held diamond saw. The sawn material was chiselled from the channel and placed in a plastic bag with a pre-numbered sample tag. Intervals were established based on geological contacts and intensity of mineralization. Sample lengths ranged from 0.25 to 2 m averaging about 1 m.

Once collected, the samples were stored in camp until they could be transported to Whitehorse by a crew member or supervisor. From Whitehorse they were shipped via Greyhound Courier Express or Byers Transport to ALS Chemex in North Vancouver, B.C.

At ALS Chemex, the samples were first dried and crushed so that better than 70% of each sample passed - 2 mm. A 250 g split was then pulverized to better than 85% passing 75 micron. A split of pulverized fraction was dissolved in aqua regia and analyzed for 34 elements by inductively coupled plasma followed by atomic emission spectroscopy (ME-ICP 41). Samples that exceeded upper detection limits for silver, lead, zinc or copper were then assayed. Selected samples were also analyzed for gold by fire assay coupled with atomic absorption (Au-AA 23). Certificates of Analysis are contained in Appendix II.

The trenches tested a 300 m portion of the jasperoid altered structural zone. They are spaced approximately 25 to 75 m apart. Alteration identified within the trenches is contained within a 25 to 30 m interval with the strongest and best developed mineralization in a hanging wall band up to 8 m wide. Pyrite is the most common sulphide mineral observed in the band but localized massive to semi-massive sphalerite zones (up to 23 cm wide) were also noted.

Ninety-seven chip and sawn channel samples were collected from five of the seven trenches that reached bedrock. Significant results are contained in Table I.



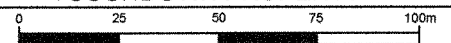
- Section of trench sampled with weighted average Ag + Zn
- Select section of trench sampled with weighted average Ag + Zn
- 2006 excavator trench
- Mineralized structure
- Alteration zone

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FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

EXCAVATOR TRENCHING

TOUCHDOWN PROPERTY



UTM ZONE 9, NAD 83, 105B/7

FILE:..2006/TOUCHDOWN/TRENCH

DATE: DECEMBER 2006

Table I – Significant Trench Results

Trench	Interval (m)	Ag (g/t)	Zn (%)
TR-TD-06-01	8.00	1.5	0.23
TR-TD-06-02	1.90	2.7	0.12
	6.00	1.6	0.06
	16.00	0.7	0.19
includes	2.00	2.4	0.04
TR-TD-06-03	13.00	5.5	0.29
	0.10	25.7	4.99
includes	8.80	1.2	0.38
TR-TD-06-04	4.00	19.0	5.18
includes	0.23	124.0	37.00
TR-TD-06-05	1.25	10.5	1.68
includes	0.10	109.0	19.60
TR-TD-06-06	3.00	0.3	0.77

The best silver-zinc values are associated with the zones of manganiferous jasperoid developed in the hanging wall portion of the main structure especially within trenches TR-TD-06-03, -04 and -05. The footwall parts of the zones are only weakly elevated in these metals. Arsenic and antimony are weakly to strongly anomalous in most manganiferous jasperoid altered exposures.

2006 DIAMOND DRILLING

A total of 406.65 m of diamond drilling was completed in four holes between August 14 and 21, 2006. The work was done by Full Force Diamond Drilling Ltd. of Peachland, B.C. using a Mandrill 1200 hydraulic machine with NTW equipment. The drilling was supported by a Caterpillar D7 bulldozer supplied by 15317 Yukon. Moves were made by skidding the drill from site to site.

Core was geotechnically and geologically logged at a central staging area between the drill sites. Drill logs appear in Appendix III. Mineralized sections were split in two with one-half being returned to the box and the other half placed in a plastic bag with a pre-numbered assay tag. The core is stored on the property at DDH-TD-06-02.

Handling, shipping and assaying of drill core samples was done in the same manner as the trench samples. These procedures were described in the 2006 Excavator Trenching section of this report. Certificates of Analysis are in Appendix II.

The holes were drilled on three section lines spaced about 100 m apart across the best mineralized

portions of the jasperoid altered zone exposed in the excavator trenches (Figure 7). Drill data is documented in Table II.

Table II – Drill Data

Drill Hole	Northing (m)	Easting (m)	Azimuth (°)	Dip (°)	Depth (m)
DDH-TD-06-01	6692974	399598	295	-45	127.71
DDH-TD-06-02	6692216	399580	295	-45	73.80
DDH-TD-06-03	6692183	399661	295	-45	106.38
DDH-TD-06-04	6692075	399541	295	-45	98.76

Chlorite, sericite, carbonate and silica altered zones were observed in all holes. These zones are interpreted to coincide with steeply eastward dipping structures as illustrated on Figures 8 to 10. Pyrite, sphalerite, galena and trace chalcopyrite occur as irregular patches and disseminations in zones that are up to 6.0 m wide and are best developed within the metasediments. Significant results are tabulated below.

Table III – Significant Drill Intervals

Drill Hole	From (m)	To (m)	Interval (m)	Ag (g/t)	Zn (%)
DDH-TD-06-01	No material results				
DDH-TD-06-02	8.20	13.90	5.70	8.9	1.18
	10.20	11.20	1.00	22.1	4.17
	12.76	13.15	0.39	6.1	1.46
	16.40	22.25	5.85	5.1	0.24
DDH-TD-06-03	No material results				
DDH-TD-06-04	47.29	47.84	0.55	10.8	0.15
	69.61	79.70	10.09	4.6	0.20
	80.64	83.58	2.94	5.7	0.08

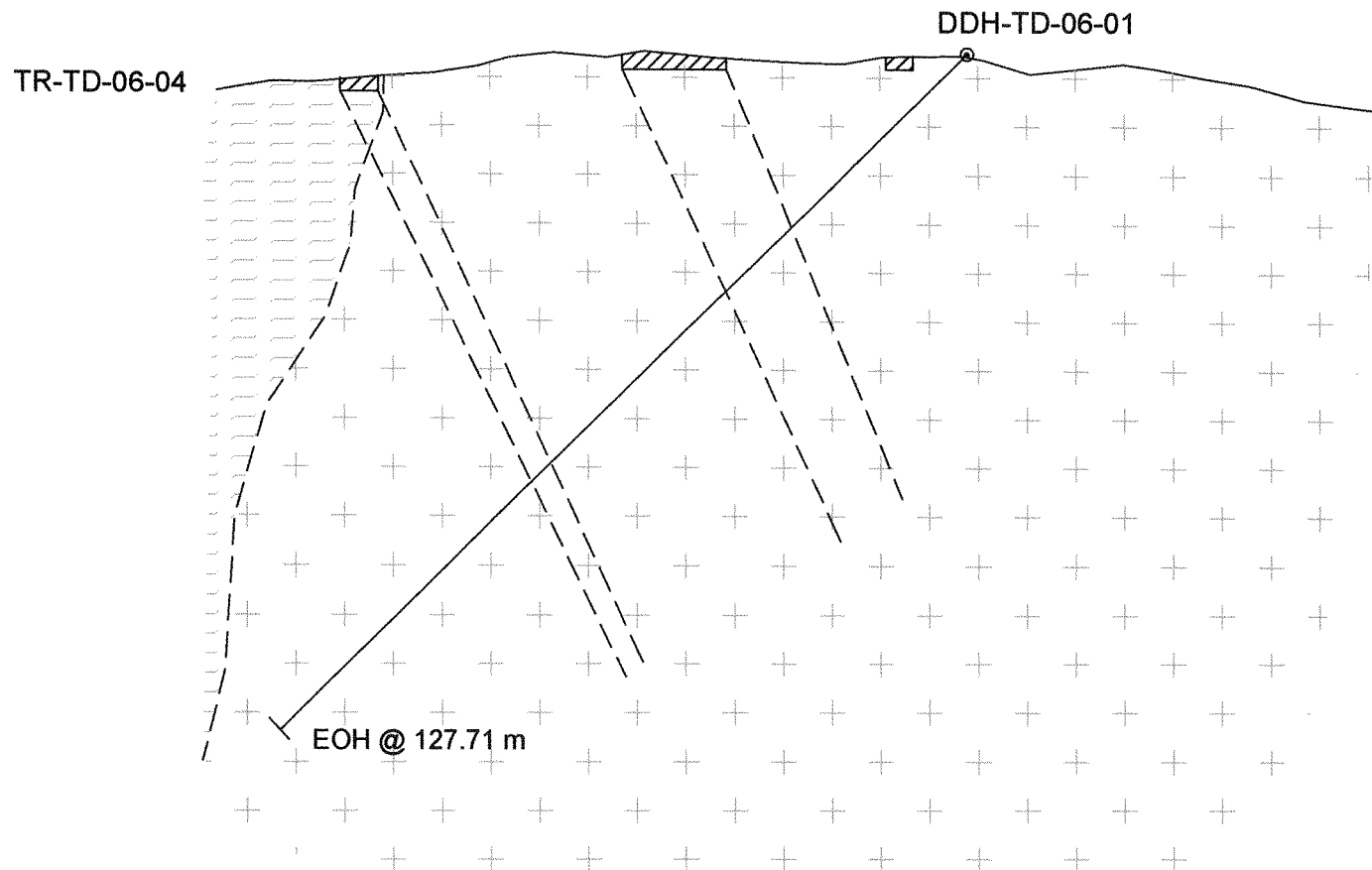
Anomalous silver and zinc values are associated with manganiferous jasperoid alteration; however, results were generally sub-economic with the exception of narrow intervals containing massive and semi-massive sphalerite. Arsenic and antimony values are moderately to strongly elevated in the alteration zones. Select samples that were analyzed for gold all returned low values not exceeding 46 ppb.

CONCLUSIONS AND RECOMMENDATIONS

The Touchdown property covers a number of silver-lead-zinc showings associated with nearby intrusions and property scale structures. Showing A has received the most advanced work.

Trenching and diamond drilling identified a jasperoid altered zone that hosts the silver-lead-zinc mineralization. The alteration consists largely of manganiferous and hematitic silica flooding and is best developed within the metasedimentary rocks. The tenor of zinc response is comparable to

SECTION LOOKING NORTH



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FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SECTION A
TOUCHDOWN PROPERTY

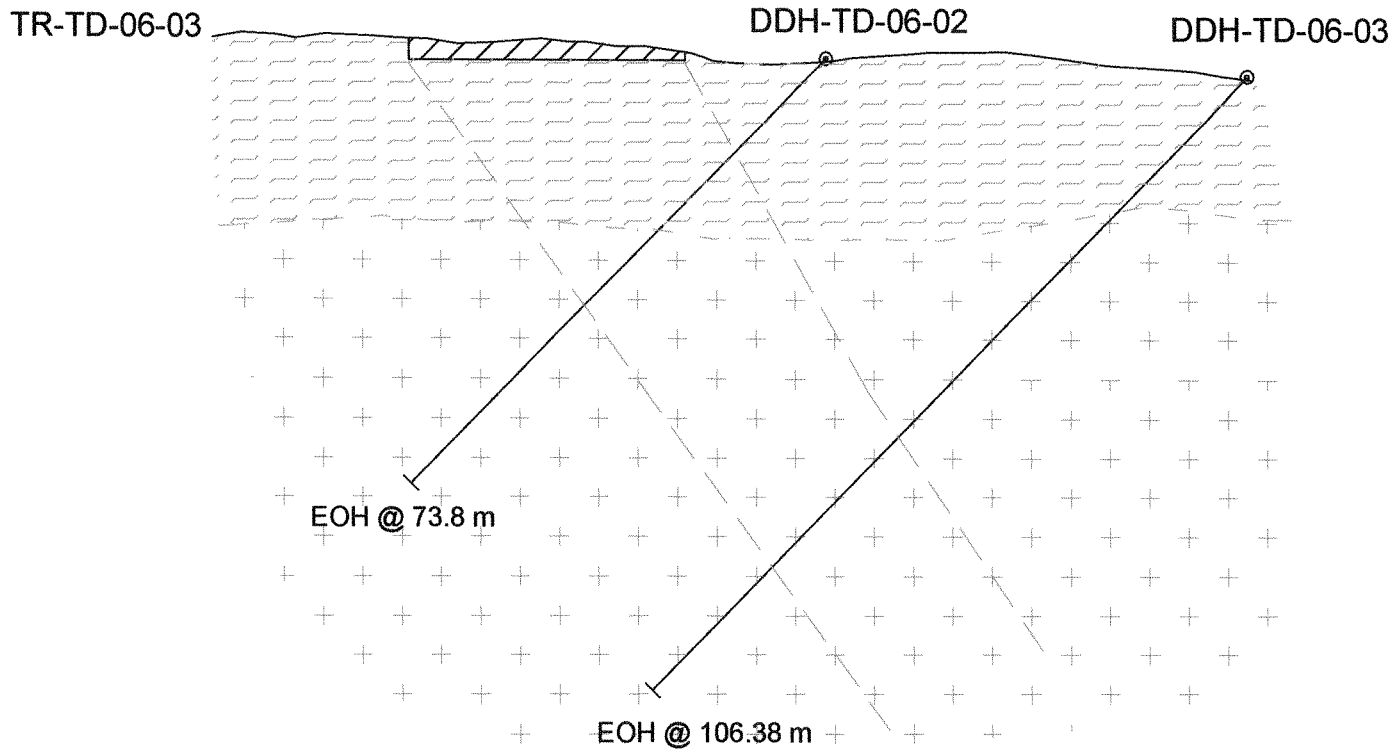


UTM ZONE 9, NAD 83, 1058/7

FILE:..2006/TOUCHDOWN/SECTIONA

DATE: DECEMBER 2006


SECTION LOOKING NORTH



 Finely laminated calc-silicate

 Granodiorite

 Diamond drill hole

 Alteration zone

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FIGURE 9

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SECTION B

TOUCHDOWN PROPERTY



UTM ZONE 9, NAD 83, 105B/7

FILE:..2006/TOUCHDOWN/SECTIONB





DATE: JANUARY 2007

SECTION LOOKING NORTH

TR-TD-06-08

DDH-TD-06-04

EOH @ 98.76 m

-  Finely laminated calc-silicate
-  Granodiorite
-  Diamond drill hole
-  Alteration zone

**VALENCIA VENTURES INC.
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FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SECTION C
TOUCHDOWN PROPERTY



UTM ZONE 9, NAD 83, 105B/7

FILE: .2006/TOUCHDOWN/SECTIONC

DATE: JANUARY 2007

the reported historical values however, lead and silver values are considerably lower. Drilling also identified a much broader area of intrusive rocks than was previously indicated from surface mapping; thus limiting the size potential of the metasedimentary hosted mineralization.

The results from the 2006 program do not warrant further work at Showing A. Mineralization associated with the other occurrences on the Touchdown property is poorly developed and, in light of the 2006 results, no follow up work is recommended.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

W. A. Wengzynowski, P.Eng.

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APPENDIX I
STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, William A. Wengzynowski, geological engineer, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address in North Vancouver, British Columbia, do hereby certify that:

1. I graduated from the University of British Columbia in 1993 with a B.A.Sc in Geological Engineering, Option 1, mineral and fuel exploration.
2. I became a Professional Engineer on December 12, 1998 registered in the Province of British Columbia.
3. From 1983 to present, I have been actively engaged in mineral exploration in the Yukon Territory and am presently a partner of Archer, Cathro & Associates (1981) Limited.
4. I have personally participated in and supervised the fieldwork reported herein.

W.A. Wengzynowski, P. Eng.

APPENDIX II
CERTIFICATES OF ANALYSIS



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Page: 1

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Account: MTT

CERTIFICATE VA06104970

Project: Touchdown

P.O. No.:

This report is for 97 Rock samples submitted to our lab in Vancouver, BC, Canada on 20-SEP-2006.

The following have access to data associated with this certificate:

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
CRU-QC	Crushing QC Test
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-AA46	Ore grade Zn - aqua regia/AA	AAS
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Ag-AA46	Ore grade Ag - aqua regia/AA	AAS

To: STRATEGIC METALS LTD.
 ATTN: JOAN MARIACHER
 C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
 1016-510 W HASTINGS ST
 VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



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CERTIFICATE OF ANALYSIS VA06104970

Sample Description	Method Analyte Units LOR	WEI-21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Recvd Wt. kg	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm
		0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
B375001		2.00	1.3	1.07	41	<10	40	0.7	2	0.28	<0.5	3	14	11	2.11	<10
B375002		2.20	1.1	0.71	39	<10	30	<0.5	2	0.12	<0.5	1	5	6	1.41	<10
B375003		1.00	2.4	0.36	39	<10	20	<0.5	4	0.06	<0.5	1	6	14	0.90	<10
B375004		3.04	0.4	1.62	5	<10	40	1.4	<2	0.49	<0.5	6	6	18	1.68	10
B375005		4.14	<0.2	1.70	6	<10	50	1.4	<2	0.38	0.7	6	5	7	1.69	10
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B375007		0.98	0.4	0.87	16	<10	30	<0.5	<2	0.17	<0.5	1	5	5	1.47	<10
B375008		0.82	0.7	1.16	17	<10	50	0.6	2	0.07	<0.5	3	11	16	2.19	10
B375009		1.24	0.2	1.09	2	<10	40	1.5	<2	0.29	<0.5	2	4	5	1.48	<10
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B375013		1.06	<0.2	0.53	11	10	20	0.8	2	0.13	<0.5	3	4	4	1.84	<10
B375014		4.08	0.5	0.36	29	<10	10	<0.5	<2	0.07	<0.5	3	7	6	2.67	<10
B375015		0.82	<0.2	0.55	4	<10	20	1.0	2	0.12	0.5	2	3	5	1.34	<10
B375016		0.74	0.2	0.87	<2	<10	20	0.8	2	0.20	<0.5	1	3	4	1.06	<10
B375017		1.20	0.3	0.78	4	<10	20	<0.5	2	0.22	<0.5	2	3	2	1.01	<10
B375018		1.82	0.3	0.72	6	<10	20	1.5	2	0.20	0.6	4	3	5	1.62	<10
B375019		1.06	<0.2	0.52	10	<10	20	1.0	2	0.11	0.9	4	2	4	1.50	<10
B375020		2.94	1.3	0.32	19	<10	20	<0.5	2	0.01	<0.5	4	6	7	1.04	<10
B375021		3.16	1.0	0.31	30	<10	20	<0.5	<2	0.01	<0.5	5	7	11	1.10	<10
B375022		5.36	56.9	0.22	87	<10	10	<0.5	4	0.02	415	8	8	278	3.39	<10
B375023		4.34	10.3	0.30	694	<10	10	0.8	7	0.10	37.0	11	6	61	11.25	<10
B375024		2.04	1.1	0.46	182	10	30	0.8	2	0.04	13.8	9	8	19	5.18	<10
B375025		1.28	7.7	0.52	98	<10	30	1.1	2	0.06	21.7	13	6	41	3.86	<10
B375026		2.04	2.2	0.60	95	<10	30	0.8	4	0.05	8.0	12	8	29	6.47	<10
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B375028		0.58	0.9	0.98	90	<10	10	0.9	2	0.26	<0.5	6	4	29	1.96	<10
B375029		0.72	0.2	1.14	22	<10	20	1.2	2	0.22	1.1	8	5	36	2.08	<10
B375030		0.58	0.2	0.89	20	<10	10	0.9	<2	0.15	0.6	5	4	29	2.18	<10
B375031		0.48	0.2	1.03	16	<10	10	0.6	<2	0.20	0.8	2	5	17	1.94	<10
B375032		0.56	1.1	0.65	118	<10	20	1.0	3	0.33	5.2	7	10	42	4.33	<10
B375033		1.34	1.0	0.62	68	<10	20	1.1	3	0.11	6.6	10	9	41	6.42	<10
B375034		1.60	0.3	0.30	45	<10	10	<0.5	6	0.24	8.3	5	2	15	17.0	<10
B375035		1.60	1.4	0.56	92	<10	10	1.2	4	0.28	5.3	7	20	21	2.55	<10
B375036		0.48	0.5	0.61	67	<10	10	<0.5	3	0.10	0.7	13	15	28	1.30	<10
B375037		1.46	0.2	2.23	3	<10	50	0.9	2	2.09	<0.5	10	43	37	2.39	10
B375038		0.98	>100	0.15	106	<10	10	<0.5	7	0.08	832	8	2	677	5.03	<10
B375039		0.88	1.4	0.64	36	10	20	<0.5	3	0.12	2.0	2	9	11	1.41	<10
B375040		0.64	1.7	0.51	115	<10	10	1.5	8	0.09	11.6	5	6	22	18.6	<10



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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte Units LOR	Hg ppm 1	K % 0.01	La ppm 10	Mg % 0.01	Mn ppm 5	Mo ppm 1	Na % 0.01	Ni ppm 1	P ppm 10	Pb ppm 2	S % 0.01	Sb ppm 2	Sc ppm 1	Sr ppm 1	Ti % 0.01
B375001	<1	0.24	30	0.18	698	3	0.02	9	510	42	0.06	3	2	29	0.03	
B375002	<1	0.16	20	0.07	120	4	0.02	4	420	38	0.11	2	1	20	0.01	
B375003	<1	0.19	10	0.02	58	7	0.02	1	270	61	0.20	3	<1	6	<0.01	
B375004	<1	0.22	30	0.32	1215	1	0.02	3	530	20	0.02	<2	2	23	0.01	
B375005	<1	0.27	30	0.35	2720	<1	0.02	7	470	15	0.02	<2	3	25	0.02	
B375006	<1	0.24	30	0.26	389	1	0.02	4	440	18	0.09	2	3	35	0.03	
B375007	<1	0.21	30	0.13	463	1	0.02	5	450	18	0.09	<2	2	30	0.02	
B375008	<1	0.27	30	0.19	350	1	0.02	6	360	34	0.12	2	2	22	0.02	
B375009	<1	0.22	30	0.23	1435	<1	0.02	6	450	14	0.01	<2	2	24	0.02	
B375010	<1	0.12	10	0.09	220	3	0.02	1	170	20	0.02	<2	1	14	<0.01	
B375011	<1	0.23	30	0.18	644	5	0.02	1	470	16	0.02	<2	1	18	0.01	
B375012	<1	0.33	40	0.27	969	<1	0.04	3	550	8	0.02	<2	3	13	0.04	
B375013	<1	0.22	30	0.01	5310	1	0.01	6	510	7	0.16	<2	1	11	<0.01	
B375014	<1	0.19	10	0.02	1285	1	0.01	4	250	6	1.97	5	1	3	<0.01	
B375015	<1	0.18	30	0.03	1345	1	0.01	6	530	8	0.03	<2	1	6	<0.01	
B375016	<1	0.17	20	0.11	373	12	0.01	2	330	9	0.04	<2	1	14	0.01	
B375017	<1	0.19	20	0.14	179	4	0.01	2	340	15	0.03	<2	1	13	0.01	
B375018	<1	0.18	30	0.06	1565	3	0.01	7	510	23	0.02	<2	1	15	<0.01	
B375019	<1	0.17	30	0.03	1555	6	0.01	6	430	26	0.02	<2	1	8	<0.01	
B375020	<1	0.16	10	0.01	50	7	0.01	2	110	19	0.39	3	1	6	<0.01	
B375021	<1	0.14	10	0.01	124	14	0.01	6	120	18	0.65	3	1	5	<0.01	
B375022	2	0.12	10	0.03	3690	<1	0.01	10	90	209	7.10	22	<1	3	<0.01	
B375023	1	0.14	10	0.24	16850	<1	0.01	21	120	59	6.74	21	3	3	<0.01	
B375024	<1	0.24	20	0.04	13300	<1	0.01	9	180	63	0.37	3	3	8	<0.01	
B375025	<1	0.26	20	0.02	11300	<1	0.01	14	370	467	0.35	5	3	11	<0.01	
B375026	<1	0.21	30	0.02	8570	2	0.01	9	310	72	0.35	11	4	12	<0.01	
B375027	<1	0.08	90	0.07	3990	<1	0.01	36	550	31	1.16	6	11	11	0.01	
B375028	<1	0.04	30	0.02	256	1	0.01	6	1300	20	1.15	13	2	12	<0.01	
B375029	<1	0.08	40	0.08	1155	2	0.01	12	980	20	0.03	<2	5	10	<0.01	
B375030	<1	0.05	20	0.10	510	5	0.01	7	740	16	0.04	3	3	7	<0.01	
B375031	<1	0.08	20	0.10	544	5	0.01	8	780	16	0.05	2	3	10	<0.01	
B375032	<1	0.14	20	0.05	6800	2	0.01	16	690	164	0.73	13	4	16	<0.01	
B375033	<1	0.18	30	<0.01	16800	<1	0.01	33	330	210	0.48	4	6	28	<0.01	
B375034	1	0.11	<10	0.14	44800	<1	0.01	6	160	23	3.12	7	4	10	<0.01	
B375035	<1	0.14	30	0.04	4050	1	0.01	15	410	221	0.59	2	7	11	<0.01	
B375036	<1	0.03	10	0.02	801	4	0.01	9	320	15	0.05	6	2	8	0.01	
B375037	<1	0.22	40	0.41	559	1	0.13	28	380	11	0.72	<2	5	382	0.13	
B375038	5	0.08	<10	0.03	7990	<1	<0.01	8	330	248	8.86	53	<1	4	<0.01	
B375039	<1	0.25	40	0.03	708	3	0.01	4	280	57	0.12	2	3	39	<0.01	
B375040	1	0.23	10	<0.01	45700	2	0.01	22	530	76	1.80	13	7	54	<0.01	



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CERTIFICATE OF ANALYSIS VA06104970

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-AA46	Zn-AA46
		Ti	U	V	W	Zn	Ag	Zn
		ppm	ppm	ppm	ppm	ppm	ppm	%
		10	10	1	10	2	1	0.01
B375001		<10	<10	16	<10	144		
B375002		<10	<10	8	<10	96		
B375003		<10	<10	4	<10	58		
B375004		<10	10	13	<10	130		
B375005		<10	<10	15	<10	376		
B375006		<10	<10	15	<10	100		
B375007		<10	<10	10	<10	97		
B375008		<10	<10	16	<10	70		
B375009		<10	10	12	<10	230		
B375010		<10	10	2	<10	128		
B375011		<10	10	7	<10	67		
B375012		<10	<10	17	<10	85		
B375013		<10	<10	2	<10	221		
B375014		<10	10	1	300	49		
B375015		<10	<10	3	<10	140		
B375016		<10	<10	5	<10	63		
B375017		<10	<10	6	<10	78		
B375018		<10	<10	3	<10	458		
B375019		<10	<10	2	<10	433		
B375020		<10	<10	3	<10	17		
B375021		<10	<10	5	<10	36		
B375022		<10	<10	2	<10	>10000		18.20
B375023		10	<10	5	<10	>10000		1.72
B375024		<10	<10	6	<10	2610		
B375025		<10	<10	5	<10	5320		
B375026		<10	<10	10	<10	2610		
B375027		<10	<10	28	<10	901		
B375028		<10	<10	6	<10	275		
B375029		<10	<10	20	<10	756		
B375030		<10	10	19	<10	473		
B375031		<10	<10	16	<10	493		
B375032		<10	<10	23	10	2830		
B375033		<10	<10	13	<10	2680		
B375034		10	10	6	<10	3560		
B375035		<10	<10	19	<10	3220		
B375036		<10	<10	13	<10	255		
B375037		<10	<10	40	<10	203		
B375038		10	<10	<1	<10	>10000	124	37.0
B375039		<10	<10	10	<10	1020		
B375040		10	10	9	<10	5910		



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Total pages: 4 (A - C)
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Account: MTT

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CERTIFICATE OF ANALYSIS VA06104970

Method Analyte Units LOR	WEI-21 Recvd Wt. kg	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm
Sample Description	0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
B375041	2.52	1.6	0.64	51	<10	30	1.3	4	0.10	2.2	1	13	15	2.91	<10
B375042	1.66	1.1	0.94	95	<10	30	1.0	3	0.44	3.5	9	25	39	3.43	<10
B375043	3.18	0.9	1.29	21	<10	30	1.3	8	5.49	2.2	11	39	36	3.27	<10
B375044	1.44	1.0	1.68	17	<10	30	1.3	7	6.68	1.3	9	76	53	3.47	10
B375045	1.72	0.3	1.10	46	<10	10	1.1	18	6.23	2.4	10	31	30	2.69	<10
B375046	0.80	0.3	0.73	39	<10	20	<0.5	4	0.25	0.8	5	9	21	1.72	<10
B375047	0.76	1.4	0.48	131	<10	10	0.6	4	0.19	0.6	3	15	13	2.65	<10
B375048	0.98	1.4	0.42	53	<10	<10	<0.5	4	0.14	<0.5	<1	9	12	5.65	<10
B375049	1.08	1.0	0.40	43	<10	10	0.5	3	0.09	0.6	3	14	11	2.19	<10
B375050	1.42	0.4	0.79	121	<10	10	0.9	7	0.63	2.4	12	19	9	4.67	<10
B375051	0.64	0.3	0.33	16	<10	10	<0.5	2	0.04	<0.5	1	4	4	0.94	<10
B375052	1.36	0.3	0.70	4	10	30	0.9	3	0.21	1.0	6	6	8	1.95	<10
B375053	1.14	0.2	0.46	4	10	20	0.8	2	0.15	0.7	1	2	4	0.89	<10
B375054	1.02	0.5	0.42	50	10	20	0.7	3	0.12	1.2	1	6	5	1.13	<10
B375055	0.60	0.2	0.41	49	10	10	0.5	<2	0.04	0.5	1	4	4	0.83	<10
B375056	0.68	10.5	0.56	21	<10	10	0.5	3	0.04	31.0	<1	4	60	1.65	<10
B375057	0.24	>100	0.45	172	<10	<10	0.5	5	0.02	410	5	3	584	2.30	<10
B375058	0.96	0.9	0.70	49	10	20	0.7	3	0.06	3.7	2	5	10	2.54	<10
B375059	0.82	0.3	0.63	15	10	20	0.7	3	0.05	2.1	2	4	5	2.93	<10
B375060	0.90	2.3	1.23	58	<10	50	1.1	4	0.04	5.9	8	14	23	5.26	<10
B375061	0.92	2.3	1.22	109	10	60	1.4	3	0.06	3.1	8	13	26	5.26	<10
B375062	1.34	0.8	2.91	40	<10	80	2.0	3	0.13	0.6	15	53	43	5.33	10
B375063	1.20	0.6	2.86	27	10	80	2.2	3	0.11	0.7	11	42	23	4.38	10
B375064	1.98	0.5	2.72	33	10	70	2.2	2	0.26	1.0	12	43	23	4.35	10
B375065	1.56	1.1	2.22	114	10	70	2.2	4	0.15	1.2	13	37	27	4.38	10
B375066	0.66	1.3	1.59	139	20	40	1.9	4	0.09	2.3	11	20	26	3.98	10
B375067	1.60	1.4	0.73	35	10	30	0.9	3	0.29	2.7	10	11	16	2.94	<10
B375068	2.06	4.2	0.67	2050	10	20	0.9	4	0.09	11.3	24	8	33	6.55	<10
B375069	1.48	3.4	0.95	1240	20	30	1.2	3	0.40	8.8	14	10	31	3.71	<10
B375070	2.20	25.7	0.62	52	<10	20	0.7	15	0.08	87.3	10	6	221	6.83	<10
B375071	1.04	5.5	1.14	102	10	60	2.1	3	0.04	4.8	10	10	20	4.08	<10
B375072	2.02	7.9	1.30	137	10	60	2.0	2	0.10	2.8	13	12	34	4.39	<10
B375073	1.38	7.1	0.96	113	10	50	1.7	2	0.08	3.0	8	9	25	4.55	<10
B375074	0.72	3.4	0.97	116	10	20	2.1	7	0.08	10.7	13	13	39	12.35	<10
B375075	1.64	0.8	1.43	71	10	20	1.3	4	0.07	2.8	7	22	44	8.86	10
B375076	1.26	1.1	1.28	78	<10	20	1.2	3	0.10	2.2	4	21	33	2.69	<10
B375077	1.02	0.5	1.67	71	<10	20	1.0	4	0.09	1.1	7	27	51	2.27	10
B375078	0.84	0.9	1.73	68	10	30	0.6	3	0.13	<0.5	1	20	7	1.36	10
B375079	0.80	1.1	1.09	158	10	20	1.5	5	0.11	7.2	3	12	23	8.78	<10
B375080	1.30	1.1	0.71	90	<10	10	0.9	8	0.38	17.3	6	6	20	16.4	<10



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CERTIFICATE OF ANALYSIS · VA06104970

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte Units LOR	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Ti %
B375041		<1	0.22	30	0.05	1090	6	0.01	7	270	157	0.13	9	4	37	<0.01
B375042		<1	0.14	50	0.06	1690	5	0.01	42	730	54	0.04	15	4	24	0.01
B375043		<1	0.13	40	0.24	954	2	0.02	43	940	75	0.03	4	7	176	0.03
B375044		<1	0.14	60	0.32	571	5	0.01	42	1580	49	0.07	4	8	193	0.01
B375045		<1	0.04	50	0.21	575	1	0.01	46	1340	21	0.02	4	7	186	0.01
B375046		<1	0.08	20	0.02	2770	1	0.01	11	740	19	0.07	3	2	21	<0.01
B375047		<1	0.08	20	0.02	438	3	0.01	12	600	47	0.43	9	4	13	<0.01
B375048		<1	0.09	10	0.01	297	14	0.01	4	210	178	0.17	7	3	7	<0.01
B375049		<1	0.10	10	0.02	835	4	0.01	9	430	59	0.23	4	2	11	<0.01
B375050		<1	0.07	30	<0.01	20200	7	0.01	28	330	46	0.04	8	4	83	0.01
B375051		<1	0.13	10	0.01	334	16	0.01	2	210	8	0.29	3	1	7	<0.01
B375052		<1	0.23	30	0.07	9690	1	0.01	15	510	51	0.03	<2	2	20	<0.01
B375053		<1	0.19	30	0.02	956	1	0.01	3	460	31	0.03	<2	1	11	<0.01
B375054		<1	0.19	30	0.02	1320	4	0.01	3	450	106	0.06	<2	1	10	<0.01
B375055		<1	0.20	20	0.01	908	2	0.01	2	280	21	0.02	<2	1	6	<0.01
B375056		<1	0.26	10	0.01	811	6	0.01	2	300	38	0.93	5	1	5	<0.01
B375057		2	0.19	<10	0.02	1795	6	0.01	3	50	266	9.97	38	<1	2	<0.01
B375058		<1	0.32	20	0.01	5940	<1	0.01	3	420	29	0.18	<2	1	8	<0.01
B375059		<1	0.32	30	0.01	7260	<1	0.01	3	410	21	0.18	2	1	9	<0.01
B375060		<1	0.44	20	0.07	4950	2	0.01	17	290	84	0.38	<2	3	9	0.01
B375061		<1	0.46	30	0.05	4930	<1	0.01	12	420	57	0.18	3	4	10	<0.01
B375062		<1	0.64	10	0.73	725	1	0.02	37	250	44	0.85	2	8	14	0.08
B375063		<1	0.62	20	0.68	670	2	0.02	33	150	49	0.19	<2	6	15	0.04
B375064		<1	0.58	30	0.43	2490	<1	0.01	30	860	48	0.09	<2	8	19	0.05
B375065		<1	0.59	30	0.40	2260	5	0.01	34	310	48	0.12	3	7	18	0.04
B375066		<1	0.45	30	0.08	3270	1	0.01	28	200	114	0.26	3	5	14	<0.01
B375067		<1	0.37	20	0.09	2910	<1	0.01	19	210	171	0.71	2	4	11	<0.01
B375068		<1	0.37	20	0.11	13200	<1	0.01	37	170	194	2.55	8	4	5	<0.01
B375069		1	0.49	20	0.15	7630	<1	0.01	22	180	264	0.86	5	3	15	<0.01
B375070		<1	0.23	10	0.13	18650	<1	0.01	13	110	664	3.15	5	3	6	<0.01
B375071		<1	0.49	30	0.04	7770	<1	0.01	28	220	72	0.07	2	4	16	<0.01
B375072		<1	0.53	20	0.08	7980	<1	0.01	27	430	107	0.14	<2	4	12	<0.01
B375073		<1	0.41	30	0.03	7220	<1	0.01	29	480	80	0.08	2	4	14	<0.01
B375074		1	0.46	40	<0.01	42500	<1	0.01	26	320	328	0.18	<2	8	39	0.01
B375075		<1	0.36	20	<0.01	25300	<1	0.01	15	430	148	0.36	7	8	15	<0.01
B375076		1	0.24	20	0.03	2250	7	0.01	9	390	232	0.16	4	5	10	0.01
B375077		<1	0.11	30	0.01	1560	91	0.01	20	430	24	0.39	4	6	11	<0.01
B375078		<1	0.19	10	0.04	276	9	0.01	3	390	43	0.11	2	4	26	<0.01
B375079		<1	0.31	20	0.01	14850	1	0.01	11	330	95	1.86	21	6	18	<0.01
B375080		1	0.32	10	0.22	47400	<1	0.02	16	430	67	4.89	12	6	13	<0.01



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Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-AA46	Zn-AA46
		Tl ppm 10	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	Ag ppm 1	Zn % 0.01
B375041		<10	<10	16	<10	1050		
B375042		<10	<10	18	<10	1090		
B375043		<10	<10	33	20	1000		
B375044		<10	<10	37	10	723		
B375045		<10	<10	20	<10	756		
B375046		<10	<10	7	<10	214		
B375047		<10	<10	11	<10	318		
B375048		<10	<10	8	<10	637		
B375049		<10	<10	8	<10	260		
B375050		<10	20	18	10	1330		
B375051		<10	<10	2	30	87		
B375052		<10	<10	6	<10	765		
B375053		<10	<10	2	<10	290		
B375054		<10	<10	2	10	368		
B375055		<10	10	1	<10	128		
B375056		<10	10	2	<10	>10000		1.68
B375057		<10	10	<1	10	>10000	109	19.60
B375058		<10	10	2	<10	1400		
B375059		<10	<10	3	<10	780		
B375060		<10	<10	15	50	2770		
B375061		<10	<10	13	<10	1040		
B375062		<10	<10	50	<10	379		
B375063		<10	<10	46	<10	379		
B375064		<10	<10	49	<10	536		
B375065		<10	<10	36	<10	571		
B375066		<10	<10	20	<10	995		
B375067		<10	<10	9	<10	1560		
B375068		<10	<10	7	<10	5880		
B375069		<10	<10	8	<10	3600		
B375070		<10	10	8	<10	>10000		4.99
B375071		<10	<10	11	<10	1970		
B375072		<10	<10	13	<10	1420		
B375073		<10	<10	9	<10	1460		
B375074		<10	<10	14	<10	4300		
B375075		<10	<10	26	<10	1620		
B375076		<10	<10	21	<10	624		
B375077		<10	20	25	<10	329		
B375078		<10	<10	23	<10	174		
B375079		<10	10	12	20	3090		
B375080		<10	10	9	<10	8910		



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Sample Description	Method Analyte Units LOR	WEI-21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Recvd Wt. kg	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm
		0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	0.01	10	
B375081		1.12	2.7	0.93	467	10	30	1.0	7	0.16	8.9	6	17	37	4.64	<10
B375082		1.22	0.3	2.28	36	<10	60	1.0	4	2.09	1.0	3	30	52	2.70	10
B375083		1.18	2.7	1.30	136	20	40	2.1	2	0.13	3.1	16	17	61	4.12	<10
B375084		1.48	0.2	2.42	109	<10	20	2.1	5	0.41	3.0	23	49	74	5.93	10
B375085		3.12	0.8	2.79	42	10	90	1.6	3	1.64	<0.5	8	33	34	3.09	10
B375086		3.02	<0.2	4.99	17	<10	130	1.4	3	1.44	<0.5	16	77	37	4.92	20
B375087		2.30	0.2	2.95	10	<10	60	1.1	<2	0.92	<0.5	10	54	22	3.59	10
B375088		0.76	1.4	1.12	60	10	30	1.5	5	0.95	1.7	7	21	6	3.35	<10
B375089		0.58	1.8	0.81	27	10	30	1.3	6	0.39	<0.5	5	16	11	2.70	<10
B375090		0.72	0.5	1.70	37	<10	20	1.6	4	0.15	0.9	10	31	26	3.81	<10
B375091		1.78	1.0	2.03	40	<10	30	2.2	3	0.48	4.4	22	56	49	3.59	10
B375092		1.32	0.7	2.02	25	<10	50	3.1	4	1.59	2.7	19	37	89	2.54	10
B375093		0.98	1.2	0.86	99	<10	30	3.0	3	0.23	5.3	10	18	56	6.05	<10
B375094		1.04	0.2	0.59	82	10	40	1.4	<2	0.07	4.0	8	9	12	11.40	<10
B375095		0.74	2.9	0.40	151	10	20	0.5	<2	0.09	0.7	3	6	12	3.39	<10
B375096		1.10	1.8	1.30	91	<10	60	1.3	<2	0.29	0.5	4	4	53	3.22	10
B375097		1.10	1.1	0.58	140	<10	50	1.1	3	2.38	5.6	9	34	7	8.43	<10



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To: STRATEGIC METALS LTD.

C/O ARCHER, CATHRO & ASSOCIATES (1981)

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Project: Touchdown

Page: 4 - B

Total Pages: 4 (A - C)

Finalized Date: 27-OCT-2006

Account: MTT

CERTIFICATE OF ANALYSIS VA06104970

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Ti %
B375081		<1	0.31	10	0.04	5090	9	0.01	12	260	135	2.30	13	4	14	<0.01
B375082		1	0.14	20	0.23	1880	12	0.06	12	760	11	0.24	4	3	115	0.05
B375083		<1	0.38	70	0.08	4410	<1	0.02	60	480	378	0.09	3	9	15	0.01
B375084		<1	0.20	50	0.16	6000	5	0.01	63	1500	23	1.16	4	12	23	<0.01
B375085		<1	0.21	40	0.41	1480	2	0.10	24	640	65	0.14	4	5	132	0.05
B375086		<1	0.90	40	1.24	696	1	0.24	45	410	11	0.52	<2	12	154	0.26
B375087		<1	0.53	50	0.69	656	1	0.17	27	1460	17	0.18	<2	7	68	0.12
B375088		<1	0.34	30	0.14	4280	<1	0.01	20	520	57	0.43	4	8	32	<0.01
B375089		<1	0.33	40	0.07	2020	<1	0.01	15	240	86	0.45	<2	6	18	<0.01
B375090		<1	0.23	40	0.05	5000	7	0.01	30	340	36	0.19	<2	7	14	<0.01
B375091		1	0.19	70	0.44	3710	3	0.04	53	430	75	0.11	2	10	43	0.04
B375092		<1	0.11	50	0.31	5720	4	<0.01	36	540	225	0.08	4	8	119	0.02
B375093		<1	0.24	50	0.04	14750	3	<0.01	27	510	133	0.03	2	9	33	<0.01
B375094		<1	0.31	30	<0.01	23900	8	<0.01	9	370	34	0.24	3	8	17	<0.01
B375095		<1	0.19	10	0.03	1875	5	<0.01	5	340	36	1.23	9	3	8	<0.01
B375096		<1	0.30	30	0.31	2760	9	<0.01	2	670	37	0.16	2	4	26	0.04
B375097		1	0.20	20	0.02	17900	2	<0.01	22	350	62	0.04	16	5	319	<0.01



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Page: 4 - C
Total Pages: 4 (A - C)
Finalized Date: 27-OCT-2006
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CERTIFICATE OF ANALYSIS VA06104970

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-AA46	Zn-AA46
		Ti ppm 10	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	Ag ppm 1	Zn % 0.01
B375081		<10	10	12	<10	4390		
B375082		<10	<10	32	10	1050		
B375083		<10	<10	15	<10	1220		
B375084		<10	<10	41	<10	737		
B375085		<10	<10	37	<10	301		
B375086		<10	<10	75	<10	122		
B375087		<10	<10	48	<10	134		
B375088		<10	<10	17	<10	847		
B375089		<10	<10	14	<10	354		
B375090		<10	<10	34	<10	757		
B375091		<10	<10	49	<10	2090		
B375092		<10	<10	33	<10	1460		
B375093		<10	<10	19	<10	2380		
B375094		<10	30	9	<10	1855		
B375095		<10	<10	6	10	401		
B375096		<10	<10	26	<10	318		
B375097		<10	30	18	10	3230		



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Page: 1
27-OCT-2006
Account: MTT

CERTIFICATE VA06104971

Project: Ranchera Ag-Touchdown

P.O. No.:

This report is for 86 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 20-SEP-2006.

The following have access to data associated with this certificate:

JOAN MARIACHER

SAMPLE PREPARATION

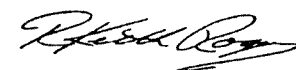
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
PUL-QC	Pulverizing QC Test
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-AA46	Ore grade Zn - aqua regia/AA	AAS
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES

To: STRATEGIC METALS LTD.
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: 
Keith Rogers, Executive Manager Vancouver Laboratory



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Page: 2 - A
Total pages: 4 (A - C)
Finalized Date: 27-OCT-2006
Account: MTT

Project: Ranchera Ag-Touchdown

CERTIFICATE OF ANALYSIS VA06104971

Sample Description	WEI-21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Recvd Wt. kg	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm
Method Analyte Units LOR	0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
B375101	6.56	<0.2	0.54	3	<10	20	0.7	<2	0.25	<0.5	2	6	3	1.25	<10
B375102	6.02	<0.2	0.76	4	<10	10	0.9	<2	0.37	<0.5	3	6	2	1.35	<10
B375103	5.62	0.3	0.35	9	10	<10	<0.5	<2	0.07	<0.5	1	6	11	0.42	<10
B375104	4.70	0.2	0.31	9	10	<10	<0.5	<2	0.12	2.4	1	6	2	0.50	<10
B375105	3.30	0.4	0.23	37	<10	10	<0.5	<2	0.06	<0.5	2	9	3	1.29	<10
B375106	6.48	0.2	0.31	11	10	10	<0.5	<2	0.08	1.6	1	6	2	0.49	<10
B375107	3.98	0.3	0.32	26	10	10	<0.5	<2	0.09	1.5	1	11	7	1.09	<10
B375108	3.70	0.4	0.28	36	10	10	<0.5	<2	0.06	0.7	<1	5	2	0.84	<10
B375109	4.74	0.3	0.31	33	10	10	0.5	<2	0.09	1.2	1	7	3	1.09	<10
B375110	5.52	0.3	0.28	25	10	10	0.5	<2	0.09	0.6	<1	8	2	0.91	<10
B375111	5.62	0.2	0.29	26	10	10	0.5	<2	0.10	<0.5	1	8	2	0.91	<10
B375112	2.88	<0.2	0.56	8	<10	10	1.3	<2	1.39	<0.5	1	5	3	1.35	<10
B375113	3.26	0.8	0.35	6	<10	10	0.5	<2	0.16	16.3	1	4	7	1.58	<10
B375114	6.22	<0.2	0.56	8	<10	30	0.8	<2	0.42	<0.5	2	5	5	1.24	<10
B375115	1.98	2.1	0.83	114	<10	20	1.8	<2	0.25	3.1	18	11	26	4.95	<10
B375116	3.66	2.6	1.34	98	<10	20	2.3	<2	0.51	1.6	20	22	32	5.22	<10
B375117	5.18	0.8	1.77	48	10	50	2.1	<2	0.71	<0.5	21	30	35	5.17	10
B375118	1.58	3.2	0.31	24	10	10	<0.5	<2	1.49	1.0	2	5	7	2.32	<10
B375119	2.94	3.7	1.01	298	10	30	2.2	<2	0.53	3.9	19	12	26	5.31	<10
B375120	2.94	8.0	0.76	110	<10	20	1.4	4	1.34	7.5	19	13	71	6.40	<10
B375121	2.74	22.1	0.34	611	<10	20	0.7	3	0.20	82.8	27	5	66	8.77	<10
B375122	4.22	7.1	0.63	589	<10	20	1.1	<2	0.19	12.1	19	7	39	6.76	<10
B375123	1.50	6.1	0.54	509	<10	20	1.0	<2	0.16	28.7	21	5	55	7.84	<10
B375124	2.58	5.0	0.56	824	<10	30	1.2	<2	0.14	9.3	13	6	33	5.78	<10
B375125	2.68	0.9	0.37	150	10	10	0.6	<2	0.22	3.0	1	5	4	1.62	<10
B375126	4.58	1.2	1.81	27	<10	30	2.1	<2	0.18	1.7	17	29	42	5.82	10
B375127	4.24	2.9	0.98	87	<10	30	1.8	<2	0.24	2.2	13	14	31	4.49	<10
B375128	4.18	2.5	0.54	223	10	30	1.1	<2	0.14	3.9	14	8	17	4.70	<10
B375129	4.16	10.6	0.77	124	10	20	1.7	<2	0.24	8.5	18	8	46	5.32	<10
B375130	3.48	4.6	0.97	233	<10	30	2.1	<2	0.14	3.1	17	10	35	5.92	<10
B375131	2.76	1.9	0.53	69	<10	20	1.0	<2	0.15	3.2	7	12	24	2.25	<10
B375132	1.82	2.2	1.27	111	<10	30	3.0	<2	0.19	2.0	17	15	44	4.67	<10
B375133	3.32	1.9	0.48	72	<10	20	1.1	<2	0.51	3.5	10	13	21	3.33	<10
B375134	2.74	1.9	0.43	63	<10	10	0.8	<2	0.26	17.2	14	9	19	5.04	<10
B375135	2.52	1.0	0.56	79	<10	20	0.8	<2	0.30	5.1	9	10	11	4.53	<10
B375136	4.06	5.1	0.36	182	<10	10	0.9	10	0.28	9.1	5	7	15	11.85	<10
B375137	2.90	<0.2	0.45	47	10	10	1.0	<2	0.38	2.0	11	13	7	10.20	<10
B375138	3.90	0.5	1.53	51	<10	10	2.1	<2	2.07	<0.5	19	70	58	4.21	10
B375139	4.30	0.2	1.39	77	<10	<10	2.4	<2	1.98	0.7	12	38	31	3.76	10
B375140	2.48	0.4	1.27	96	<10	<10	2.0	<2	0.36	1.6	12	32	13	3.17	10



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Page: 2 - B
Total Pages: 4 (A - C)
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Project: Ranchera Ag-Touchdown

CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
	Analyte	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Ti
Units		ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	%
LOR		1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1	0.01
B375101		<1	0.17	20	0.04	501	1	0.01	1	520	7	0.11	2	1	9	<0.01
B375102		<1	0.14	20	0.13	605	<1	0.01	2	570	9	0.57	2	1	11	<0.01
B375103		<1	0.17	<10	0.01	42	13	0.01	1	240	76	0.28	2	<1	4	<0.01
B375104		<1	0.20	<10	0.02	476	1	0.01	1	240	106	0.31	2	<1	5	<0.01
B375105		<1	0.15	<10	0.01	146	12	0.01	1	140	21	1.11	3	<1	5	<0.01
B375106		<1	0.21	<10	0.01	28	34	0.01	1	250	103	0.38	2	<1	5	<0.01
B375107		<1	0.21	<10	0.01	765	39	0.01	4	260	133	0.83	3	<1	4	<0.01
B375108		<1	0.19	<10	0.01	19	51	<0.01	1	200	215	0.76	<2	<1	4	<0.01
B375109		<1	0.21	10	0.01	36	31	<0.01	3	330	64	0.96	3	1	4	<0.01
B375110		<1	0.21	10	0.01	39	4	<0.01	2	300	86	0.82	<2	<1	4	<0.01
B375111		<1	0.20	10	0.01	261	2	<0.01	2	360	59	0.74	4	1	4	<0.01
B375112		<1	0.19	20	0.10	1945	<1	0.01	1	510	27	0.25	<2	1	57	<0.01
B375113		<1	0.18	20	0.03	5250	40	<0.01	1	420	48	0.67	<2	1	4	<0.01
B375114		<1	0.14	20	0.09	1140	1	<0.01	1	420	12	0.03	2	2	18	0.01
B375115		<1	0.23	10	0.09	8090	<1	0.01	39	790	249	0.48	6	3	12	<0.01
B375116		<1	0.24	10	0.23	4210	<1	0.01	43	340	109	0.43	4	7	19	0.01
B375117		<1	0.46	10	0.50	1610	<1	0.01	47	490	80	0.64	2	7	36	0.04
B375118		<1	0.18	<10	0.37	734	39	0.01	5	160	343	1.12	3	1	97	<0.01
B375119		<1	0.29	10	0.26	7560	<1	0.01	45	510	206	0.81	4	5	17	<0.01
B375120		<1	0.28	10	0.45	7350	<1	0.01	41	300	702	2.86	4	5	37	<0.01
B375121		<1	0.23	10	0.28	27400	<1	0.01	32	300	103	2.43	14	3	4	<0.01
B375122		<1	0.27	10	0.19	16100	<1	0.01	45	350	463	2.10	5	4	5	<0.01
B375123		<1	0.23	10	0.15	22700	<1	0.01	44	240	143	1.74	4	3	6	<0.01
B375124		<1	0.29	10	0.19	15550	<1	0.01	35	220	218	1.08	4	3	7	<0.01
B375125		<1	0.18	<10	0.08	3090	237	<0.01	2	230	330	0.18	2	<1	12	<0.01
B375126		<1	0.35	10	0.57	2290	<1	0.01	49	520	132	2.14	<2	5	7	0.01
B375127		<1	0.30	10	0.21	4690	<1	0.01	40	520	189	1.61	5	4	8	<0.01
B375128		<1	0.27	10	0.14	12600	<1	0.01	30	250	153	0.89	2	3	4	<0.01
B375129		<1	0.29	20	0.16	7300	<1	0.01	48	480	840	1.52	3	5	7	<0.01
B375130		<1	0.28	10	0.18	8400	<1	0.01	50	240	293	0.96	<2	4	6	<0.01
B375131		<1	0.16	10	0.04	1850	<1	0.01	21	500	221	0.57	3	2	5	<0.01
B375132		<1	0.28	20	0.13	5700	<1	0.01	56	330	310	1.02	2	6	9	0.01
B375133		<1	0.19	20	0.15	8770	<1	0.01	28	280	154	0.87	2	4	11	<0.01
B375134		<1	0.23	20	0.09	15450	<1	0.01	25	660	108	1.84	5	4	7	<0.01
B375135		<1	0.22	10	0.09	13500	<1	0.01	21	220	60	1.76	7	4	5	<0.01
B375136		<1	0.23	10	0.20	39800	<1	0.01	11	330	253	4.33	24	5	6	<0.01
B375137		<1	0.26	10	0.31	37200	<1	0.01	22	370	52	1.39	2	8	8	<0.01
B375138		<1	0.12	60	0.29	4020	4	0.01	57	620	22	1.29	7	12	36	<0.01
B375139		<1	0.03	50	0.08	4180	57	0.01	35	690	13	1.05	6	10	33	<0.01
B375140		<1	0.15	50	0.09	4620	179	0.01	30	730	25	0.41	5	9	13	<0.01



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CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Zn-AA46
		Tl	U	V	W	Zn	Zn
		ppm	ppm	ppm	ppm	ppm	%
		10	10	1	10	2	0.01
B375101		<10	<10	4	<10	35	
B375102		<10	<10	5	<10	78	
B375103		<10	30	<1	<10	114	
B375104		<10	20	<1	<10	986	
B375105		<10	20	1	<10	139	
B375106		<10	30	<1	<10	796	
B375107		<10	30	1	<10	663	
B375108		<10	20	1	<10	351	
B375109		<10	10	1	<10	547	
B375110		<10	10	1	<10	236	
B375111		<10	10	2	<10	194	
B375112		<10	10	2	<10	213	
B375113		<10	10	2	<10	8500	
B375114		<10	10	6	<10	96	
B375115		<10	<10	11	<10	1770	
B375116		<10	<10	19	<10	1090	
B375117		<10	<10	27	<10	291	
B375118		<10	10	1	<10	596	
B375119		<10	<10	11	<10	2200	
B375120		<10	<10	10	<10	4140	
B375121		<10	<10	3	<10	>10000	4.17
B375122		<10	<10	6	<10	6140	
B375123		<10	<10	4	<10	>10000	1.46
B375124		<10	10	4	<10	4890	
B375125		<10	10	1	<10	1620	
B375126		<10	<10	24	<10	899	
B375127		<10	<10	13	<10	1240	
B375128		<10	<10	6	<10	2090	
B375129		<10	<10	8	<10	4470	
B375130		<10	<10	10	<10	1700	
B375131		<10	<10	6	<10	1560	
B375132		<10	<10	15	<10	1050	
B375133		<10	<10	10	<10	1940	
B375134		<10	<10	7	120	9260	
B375135		<10	10	8	30	2900	
B375136		10	10	6	<10	4920	
B375137		<10	10	11	<10	1250	
B375138		<10	<10	52	<10	256	
B375139		<10	10	37	<10	289	
B375140		<10	10	28	<10	996	



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Page: 3 - A
Total ges: 4 (A - C)
Finalized Date: 27-OCT-2006
Account: MTT

Project: Ranchera Ag-Touchdown

CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method	WEI-21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
	Analyte	Recvd Wt.	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga
	Units	kg	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm
	LOR	0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
B375141		5.40	0.5	0.49	7	<10	10	0.8	<2	0.95	0.7	2	5	3	1.15	<10
B375142		3.52	2.0	0.47	11	10	10	<0.5	<2	0.18	1.1	2	7	34	1.03	<10
B375143		3.32	2.3	0.35	18	<10	10	<0.5	<2	0.15	2.5	3	6	31	1.76	<10
B375144		2.96	1.0	0.36	10	10	10	0.5	<2	0.18	2.1	2	5	8	2.25	<10
B375145		4.70	0.7	0.41	24	<10	10	<0.5	<2	0.24	1.2	3	8	8	2.24	<10
B375146		5.50	0.4	0.38	18	<10	10	0.7	<2	0.18	0.9	3	9	9	2.28	<10
B375147		4.00	0.2	0.36	20	10	10	0.6	2	0.11	1.7	2	4	3	5.43	<10
B375148		4.54	<0.2	0.81	11	<10	60	1.1	<2	0.49	<0.5	3	4	2	1.38	<10
B375149		4.24	<0.2	1.32	46	<10	30	1.7	2	0.09	<0.5	15	33	36	5.10	10
B375150		3.96	0.4	1.25	50	<10	30	1.4	<2	0.20	<0.5	17	27	52	4.09	<10
B375151		3.86	2.0	0.49	50	<10	20	1.1	2	0.10	2.9	9	8	21	6.90	<10
B375152		3.88	2.7	0.59	64	10	30	1.0	<2	0.18	1.4	15	7	24	3.48	<10
B375153		4.00	1.2	1.02	65	<10	40	1.6	<2	0.39	1.0	18	16	38	4.16	<10
B375154		2.96	0.7	0.68	58	<10	30	1.5	<2	0.28	1.0	17	12	30	4.07	<10
B375155		3.92	1.2	0.99	70	<10	40	1.1	<2	0.12	0.9	17	22	73	3.94	<10
B375156		4.00	3.1	1.29	53	10	40	1.6	<2	0.14	0.9	17	20	39	5.22	<10
B375157		2.20	1.0	1.31	51	10	40	1.6	<2	0.14	1.5	18	22	26	5.50	<10
B375158		2.54	0.2	0.40	8	10	10	0.5	<2	0.13	1.3	4	5	4	1.74	<10
B375159		2.72	1.3	0.94	58	<10	30	1.2	<2	0.20	1.0	19	21	31	3.18	<10
B375160		2.80	1.7	0.50	582	10	20	1.0	3	0.18	5.8	18	8	17	5.94	<10
B375161		5.68	0.6	1.36	93	<10	40	1.7	<2	0.11	0.8	19	31	39	4.50	<10
B375162		1.88	1.0	0.30	50	<10	10	1.7	<2	0.06	4.0	2	7	10	4.38	<10
B375163		2.10	0.2	1.90	26	<10	50	2.2	<2	0.19	<0.5	15	41	52	5.79	10
B375164		2.60	<0.2	0.63	85	<10	10	1.9	<2	0.13	<0.5	7	12	11	5.20	<10
B375165		2.44	0.4	0.32	16	10	10	<0.5	<2	0.09	1.4	1	7	2	1.45	<10
B375166		4.94	0.2	0.26	9	<10	10	0.5	<2	0.12	0.5	2	4	1	0.66	<10
B375167		4.30	0.2	0.40	9	10	10	0.6	<2	0.16	1.0	2	5	3	1.52	<10
B375168		2.38	0.6	0.20	16	10	<10	<0.5	<2	0.09	2.3	2	4	4	1.50	<10
B375169		3.44	1.2	0.26	64	<10	10	0.7	<2	0.09	5.6	2	4	7	2.89	<10
B375170		4.44	0.5	0.37	16	<10	<10	<0.5	<2	0.06	0.5	1	6	11	1.14	<10
B375171		2.60	0.4	0.44	10	<10	20	0.7	<2	0.19	<0.5	3	3	5	1.17	<10
B375172		3.50	0.6	3.16	22	<10	130	1.8	<2	1.09	0.7	16	56	41	5.14	10
B375173		3.84	0.2	0.66	75	<10	10	0.6	<2	0.15	<0.5	6	11	26	2.60	<10
B375174		3.44	0.2	0.50	95	<10	10	1.3	<2	0.09	<0.5	7	13	29	3.11	<10
B375175		1.34	10.8	0.34	89	<10	90	2.2	4	0.12	3.2	1	6	7	11.30	<10
B375176		4.36	1.2	1.70	63	<10	40	2.8	<2	4.11	<0.5	16	36	77	3.29	10
B375177		2.92	0.9	0.40	73	<10	10	0.6	<2	0.08	0.8	7	15	8	3.78	<10
B375178		3.54	1.3	0.41	77	<10	30	0.7	3	0.26	1.5	17	12	15	2.14	<10
B375179		4.04	2.3	0.47	163	<10	50	1.3	4	0.08	2.0	16	13	26	3.75	<10
B375180		3.58	3.2	0.90	305	<10	70	2.0	3	0.12	5.6	24	25	113	6.80	<10



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Page: 3 - B
Total Pages: 4 (A - C)
Finalized Date: 27-OCT-2006
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CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
	Analyte	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Ti
	Units	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	%
	LOR	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1	0.01
B375141		<1	0.11	20	0.02	558	1	0.01	2	350	17	0.01	<2	2	11	<0.01
B375142		<1	0.16	30	0.02	269	1	<0.01	1	550	33	0.01	<2	1	8	<0.01
B375143		<1	0.15	20	0.01	1875	4	<0.01	2	430	48	<0.01	<2	1	50	<0.01
B375144		<1	0.22	30	0.01	2420	4	<0.01	2	620	29	<0.01	<2	1	57	<0.01
B375145		<1	0.17	30	0.02	684	3	<0.01	3	530	65	<0.01	<2	1	34	<0.01
B375146		<1	0.16	30	0.01	3270	2	<0.01	3	520	40	<0.01	2	1	102	<0.01
B375147		<1	0.24	20	<0.01	11500	11	<0.01	2	410	14	<0.01	<2	1	212	<0.01
B375148		1	0.14	30	0.13	724	<1	<0.01	1	540	11	<0.01	<2	2	24	0.01
B375149		<1	0.22	10	0.29	202	1	<0.01	43	250	25	1.05	5	6	7	0.02
B375150		1	0.20	20	0.33	507	1	<0.01	45	780	17	0.52	2	4	8	0.01
B375151		1	0.18	10	0.04	62	1	<0.01	24	170	104	2.88	3	3	7	<0.01
B375152		<1	0.26	10	0.05	54	1	<0.01	32	550	124	1.50	<2	3	8	<0.01
B375153		<1	0.28	10	0.12	120	1	<0.01	41	1530	161	1.04	<2	5	10	0.01
B375154		<1	0.23	10	0.10	616	2	<0.01	35	1120	62	0.77	<2	4	8	<0.01
B375155		<1	0.25	10	0.38	1785	1	<0.01	51	250	96	0.61	3	3	7	0.01
B375156		<1	0.27	20	0.51	3170	<1	<0.01	45	240	88	0.29	<2	4	8	0.01
B375157		1	0.29	10	0.38	6610	<1	<0.01	41	250	114	0.73	<2	5	7	0.01
B375158		<1	0.19	20	0.04	4570	10	<0.01	5	370	62	0.46	<2	1	5	<0.01
B375159		<1	0.26	10	0.15	2120	2	<0.01	41	560	117	1.06	<2	6	8	0.01
B375160		1	0.27	10	0.16	15850	1	<0.01	29	370	146	1.25	3	4	5	<0.01
B375161		<1	0.35	10	0.32	829	1	<0.01	50	210	44	2.29	2	6	9	0.03
B375162		1	0.12	10	0.01	143	2	<0.01	7	100	322	1.13	4	1	4	<0.01
B375163		1	0.38	10	0.51	247	2	<0.01	44	610	28	1.16	4	7	9	0.05
B375164		<1	0.11	10	0.05	129	1	<0.01	13	200	24	2.11	8	3	7	<0.01
B375165		<1	0.18	10	0.02	1695	3	<0.01	2	290	78	0.94	2	1	6	<0.01
B375166		<1	0.14	20	0.01	907	5	<0.01	1	410	31	0.29	<2	1	7	<0.01
B375167		<1	0.19	20	0.05	2440	<1	<0.01	2	470	78	0.38	<2	1	6	<0.01
B375168		1	0.11	10	0.03	2940	3	<0.01	2	250	40	0.77	2	1	4	<0.01
B375169		<1	0.15	10	0.02	1610	13	<0.01	3	290	17	2.03	6	1	4	<0.01
B375170		<1	0.07	10	<0.01	270	6	<0.01	2	170	71	0.25	2	1	5	<0.01
B375171		<1	0.15	20	0.02	677	<1	<0.01	2	710	59	0.01	2	2	16	<0.01
B375172		<1	0.91	50	1.04	1495	1	<0.01	49	610	24	<0.01	<2	10	61	0.15
B375173		<1	0.08	40	0.01	180	2	<0.01	18	600	39	<0.01	12	2	10	<0.01
B375174		<1	0.09	20	0.02	89	3	<0.01	17	270	71	<0.01	12	5	6	<0.01
B375175		<1	0.26	<10	<0.01	>50000	65	0.01	14	190	34	<0.01	<2	1	597	<0.01
B375176		1	0.13	40	0.46	790	2	0.01	38	550	21	0.10	<2	7	78	0.01
B375177		<1	0.02	20	<0.01	1885	4	<0.01	11	290	23	<0.01	7	3	34	<0.01
B375178		<1	0.03	40	0.01	1925	4	<0.01	20	660	13	<0.01	8	2	45	<0.01
B375179		<1	0.24	40	<0.01	26400	20	0.01	28	270	64	<0.01	8	3	245	<0.01
B375180		<1	0.19	60	0.07	26000	13	0.01	53	440	57	<0.01	12	8	274	0.01



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Page: 3 - C
Total ges: 4 (A - C)
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Project: Ranchera Ag-Touchdown

CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Zn-AA46
	Analyte	Ti	U	V	W	Zn	Zn
	Units LOR	ppm 10	ppm 10	ppm 1	ppm 10	ppm 2	% 0.01
B375141		<10	<10	3	<10	115	
B375142		<10	<10	3	<10	493	
B375143		<10	<10	3	<10	1265	
B375144		<10	<10	2	<10	1380	
B375145		<10	10	3	<10	950	
B375146		<10	<10	3	<10	682	
B375147		<10	10	2	<10	765	
B375148		<10	<10	8	<10	66	
B375149		<10	<10	35	20	184	
B375150		<10	<10	28	10	149	
B375151		<10	<10	7	30	1400	
B375152		<10	<10	7	10	472	
B375153		<10	<10	16	10	554	
B375154		<10	<10	17	<10	573	
B375155		<10	<10	24	10	460	
B375156		<10	<10	21	<10	422	
B375157		<10	<10	24	<10	842	
B375158		<10	10	3	<10	772	
B375159		<10	<10	21	<10	569	
B375160		<10	<10	8	<10	2910	
B375161		<10	<10	33	<10	432	
B375162		<10	20	11	20	1355	
B375163		<10	<10	39	10	138	
B375164		<10	<10	12	30	108	
B375165		<10	10	2	<10	787	
B375166		<10	10	1	<10	287	
B375167		<10	10	2	<10	612	
B375168		<10	10	1	<10	1175	
B375169		<10	10	1	<10	2470	
B375170		<10	10	1	<10	380	
B375171		<10	<10	3	<10	178	
B375172		<10	<10	53	<10	161	
B375173		<10	10	11	10	228	
B375174		<10	<10	13	10	227	
B375175		<10	40	4	10	1475	
B375176		<10	30	39	<10	170	
B375177		<10	10	13	<10	294	
B375178		<10	<10	9	<10	516	
B375179		10	10	11	<10	1085	
B375180		10	10	27	<10	2310	



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Page: 4 - A
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 Finalized Date: 27-OCT-2006
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CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %	ME-ICP41 Ga ppm
		0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
B375181		2.44	5.5	0.71	195	<10	20	2.5	3	0.18	5.0	15	16	102	4.61	<10
B375182		2.82	4.7	0.61	1205	<10	20	3.3	6	0.19	10.0	14	14	203	16.2	<10
B375183		3.38	8.1	0.59	162	<10	50	2.2	6	0.10	8.0	18	13	203	6.18	<10
B375184		2.28	3.3	0.64	212	<10	30	6.8	4	0.20	4.5	17	13	83	22.1	<10
B375185		4.86	5.3	0.43	59	<10	50	2.2	6	0.14	3.0	6	4	27	6.84	<10
B375186		5.24	5.7	1.00	118	<10	100	4.3	14	0.68	2.5	10	10	203	6.65	10



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Page: 4 - B
 Total Pages: 4 (A - C)
 Finalized Date: 27-OCT-2006
 Account: MTT

Project: Ranchera Ag-Touchdown

CERTIFICATE OF ANALYSIS VA06104971

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
	Analyte	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Ti
	Units LOR	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	%
		1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1	0.01
B375181		1	0.14	50	<0.01	11550	7	0.01	21	630	716	<0.01	5	8	154	<0.01
B375182		1	0.22	20	0.01	7970	48	0.01	20	620	549	0.01	9	7	83	<0.01
B375183		<1	0.17	30	<0.01	13750	17	0.01	25	600	877	<0.01	5	7	203	<0.01
B375184		<1	0.21	20	0.02	2930	18	0.01	16	400	111	0.01	20	7	63	<0.01
B375185		<1	0.26	10	0.01	5540	10	0.01	8	380	128	<0.01	4	3	119	<0.01
B375186		<1	0.06	30	0.05	4420	3	0.01	19	1310	51	<0.01	14	5	107	<0.01



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Page: 4 - C
Total Charges: 4 (A - C)
Finalized Date: 27-OCT-2006
Account: MTT

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CERTIFICATE OF ANALYSIS · VA06104971

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Zn-AA46
		Tl ppm 10	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	Zn % 0.01
B375181		<10	<10	21	<10	1615	
B375182		<10	20	14	<10	4220	
B375183		<10	<10	28	<10	2430	
B375184		<10	40	19	50	1685	
B375185		<10	10	7	10	1280	
B375186		<10	10	22	90	770	



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Page: 1
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Account: MTT

CERTIFICATE VA06107907

Project: Rancheria Ag-Touchdown

P.O. No.:

This report is for 33 Rock samples submitted to our lab in Vancouver, BC, Canada on 31-OCT-2006.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS

To: STRATEGIC METALS LTD.
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
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VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



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Project: Rancheria Ag-Touchdown

Page: 2 - A
Total # Pages: 2 (A)
Finalized Date: 23-NOV-2006
Account: MTT

CERTIFICATE OF ANALYSIS VA06107907

Sample Description	Method Analyte Units LOR	Au-AA23 Au ppm 0.005
B375022		0.060
B375023		0.025
B375024		0.008
B375025		0.005
B375026		0.007
B375027		0.006
B375028		0.010
B375038		0.099
B375039		<0.005
B375040		0.006
B375041		0.006
B375042		0.012
B375047		0.009
B375048		0.018
B375049		<0.005
B375050		0.006
B375057		0.056
B375065		<0.005
B375066		<0.005
B375067		<0.005
B375068		0.032
B375069		0.021
B375070		0.040
B375071		<0.005
B375072		0.005
B375073		0.006
B375074		<0.005
B375079		0.007
B375080		<0.005
B375081		0.008
B375082		<0.005
B375083		<0.005
B375084		<0.005



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CERTIFICATE VA06107908

Project: Ranchera Ag-Touchdown

P.O. No.:

This report is for 46 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 31-OCT-2006.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS

To: STRATEGIC METALS LTD.
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Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



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Project: Ranchera Ag-Touchdown

Page: 2 - A
Total Pages: 3 (A)
Finalized Date: 24-NOV-2006
Account: MTT

CERTIFICATE OF ANALYSIS VA06107908

Sample Description	Method Analyte Units LOR	Au-AA23 Au ppm 0.005
B375115		<0.005
B375116		<0.005
B375117		<0.005
B375118		<0.005
B375119		0.046
B375120		0.037
B375121		0.015
B375122		0.013
B375123		0.006
B375124		0.007
B375125		<0.005
B375126		<0.005
B375127		0.006
B375128		0.009
B375129		0.006
B375130		<0.005
B375131		<0.005
B375132		<0.005
B375133		<0.005
B375134		<0.005
B375135		0.006
B375136		0.008
B375137		0.024
B375138		<0.005
B375139		<0.005
B375140		<0.005
B375159		<0.005
B375160		0.012
B375161		0.006
B375162		0.007
B375163		<0.005
B375164		<0.005
B375173		<0.005
B375174		<0.005
B375175		<0.005
B375176		<0.005
B375177		<0.005
B375178		<0.005
B375179		<0.005
B375180		<0.005



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Project: Ranchera Ag-Touchdown

Page: 3 - A
Total # Pages: 3 (A)
Finalized Date: 24-NOV-2006
Account: MTT

CERTIFICATE OF ANALYSIS VA06107908

Sample Description	Method Analyte Units LOR	Au-AA23 Au ppm 0.005
B375181		0.009
B375182		0.018
B375183		<0.005
B375184		<0.005
B375185		0.009
B375186		<0.005



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Page: 1
Finalized 30-NOV-2006
Account: MTT

CERTIFICATE VA06115110

Project: Ranchera Ag-Touchdown
P.O. No.:
This report is for 3 Rock samples submitted to our lab in Vancouver, BC, Canada on 16-NOV-2006.
The following have access to data associated with this certificate:

AL ARCHER VANCOUVER OFFICE	DOUG EATON BILL WENZYNOWSKI	JOAN MARIACHER
-------------------------------	--------------------------------	----------------

SAMPLE PREPARATION

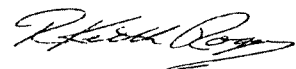
ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION
Ag-CON01	Ag Concentrate
Pb-CON02	Pb Concentrate-EDTA Titration

To: STRATEGIC METALS LTD.
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Signature: 
Keith Rogers, Executive Manager Vancouver Laboratory



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Project: Ranchera Ag-Touchdown

Page: 2 - A

T. # Pages: 2 (A)

Finalized Date: 30-NOV-2006

Account: MTT

CERTIFICATE OF ANALYSIS VA06115110

Sample Description	Method	Ag-CON01	Pb-CON02
	Analyte	Ag	Pb
	Units	ppm	%
	LOR	0.7	0.01
B374958			73.43
B374995		19692.5	66.22
B375191		12154.5	68.76

APPENDIX III

DRILL LOGS

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-01

Zone:

Page 2 of 3

Northing: 6692974

Easting: 399598

Elevation:

Depth: 0.00

127.71

Drilling Dates: August 14-16,2006

Logged By: M.Turner

Length: 127.71

Dip: -45.00

-43

Core Diameter: NTW

Casing Depth: 1.54m

Casing: In / (Out)

Azimuth: 295.00

Visual Log			From	To	Interval	Unit	Description	Sulphides				Alteration				From	To	Interval	Sample	Rec.	Rec.		
Visual	Struc.	(m)	(m)	(m)	(m)										(m)	(m)	(m)	Number	(m)	%			
			31.62	32.91	1.29	Bnx	Quartz vein breccia																
			Intense quartz flooding and brecciation of host fine grained intrusive. The main vein hosting structure @ 31 degrees TCA.														31.62	32.91	1.29	B375105			
			33.29	36.52	3.23	GDR	Green fine-grained intrusive																
			Green, moderately siliceous fine grained intrusive. Minor py stringers (1 per 10cm) @ 23 degrees TCA (dipping moderately west).														33.29	34.99	1.70	B375106			
																		34.99	36.52	1.53	B375107		
			36.52	42.93	6.41	BRXX																	
			Intense quartz flooding and brecciation of host fine grained intrusive.														36.52	38.02	1.50	B375108			
																		38.02	39.52	1.50	B375109		
																		39.52	41.02	1.50	B375110		
																		41.02	42.93	1.91	B375111		
			42.93	55.05	12.12	GDR	Green, medium grained Granodiorite											42.93	43.93	1.00	B375112		
			Green, medium grained Gdr. Epidote and clay alteration pervasive throughout. @43.88-44.12m Unaltered zone with coarse grained amphiboles. @44.48-44.51m Quartz and pyrite stringer oriented 69 degrees TCA @44.57-44.99m Aplite dyke																				
			45.77-46.93 Broken clay altered Gdr 47.50 45cm wide fine grained intrusive phase. 49.15-49.27 Quartz vein/siliceous zone x-cutting intrusive @ 50 degrees TCA @49.90 py stringer @ 51 degrees TCA																				
			52.65 43 cm long carbonate healed fracture @ 0 degrees TCA 54.52-55.02m Broken core																				
																		48.95	49.95	1.00	B375113		

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-02

Zone:

Page 1 of 4

Northing: 6692216

Easting: 399580

Elevation:

Depth: 0.00

127.71

Drilling Dates: August 16-17,2006

Logged By: M.Turner

Length: 128

Dip: -45.00

-43

Core Diameter: NTW

Casing Depth: 2.35m

Casing: In / (Out)

Azimuth: 295.00

Visual Log			From	To	Interval	Unit	Description	Sulphides				Alteration				From	To	Interval	Sample	Rec.	Rec.
Visual	Struc.	(m)	(m)	(m)	(m)										(m)	(m)	(m)	Number	(m)	%	
			0.00	2.35	2.35	OB	OVERBURDEN														
			Overburden composed of granodiorite with calc-silicate and schist boulders.																		
			2.35	7.60	5.25	SCHIST	Muscovite biotite garnet schist														
			Dark green finely laminated muscovite biotite garnet schist with intense chlorite alteration. Bedding @ 65 degrees TCA. Pyrite and carbonate stringers @ 25 - 30 degrees TCA in opposing orientations.																		
			2.99-5.49 Stockwork of limonite and manganese staining along fractures and bedding planes.																		
			3.27m 14cm wide quartz vein structure. Contact @ 85 degrees TCA. Moderate quartz flooding of host within 20cm of contact. Numerous fractures hosting manganese staining. 5cm zone of sericite on footwall.																		
			6.47m bedding @ 45 degrees TCA																		
			7.68	8.20	0.52	INTRUSIVE	Green sugary textured intrusive														
			Green sugary textured intrusive Upper and lower contact @ 55TCA approx.																		
			@ 7.78m Narrow carbonate stringers @ 55 degrees TCA with possible sphalerite stringers x-cutting schist and intrusive contact.																		
			@ 7.90m py stringers @35 TCA.																		
			8.20	13.15	4.95	CALC-SILIC	Green calc-silicate														
			Green silicified finely laminated calc-silicate sediments. Bedding @ 52 degrees TCA.																		
			10.04-11.89m abundant qtz carbonate veining along bedding plane. (4 stringers/1 cm average)																		
			qtz carbonate stringers are continuous across core except where siliceous zones are strong and rock is competent. Veins appear mottled and brecciated in these zones.																		
			Narrow pyrite zones are observed along bedding plane. Slight folding observed in unit.																		
			@10.54-10.62m Fine grained, brown sphalerite developed along bedding planes @ 54 degrees TCA.																		
			@10.84-10.93m Intense qtz-carbonate veining with 2 cm wide near massive sphalerite vein @ 50 degrees TCA (parallel with beds).																		
			13.15	14.90	1.75	INTRUSIVE	Green sugary textured intrusive														
			Green sugary textured intrusive (same as above). Upper contact at 42 degrees TCA. Abundant quartz carbonate veining with minor pyrite @ 40 degrees TCA.																		
			@13.41-13.61 xenoliths of calc-silicate. No relic bedding visible in clast.																		
			14.29-14.63 galena blebs hosted within fresh intrusive. crystals range between 0.1cm-0.5cm wide and compose 2% of zone. minor rusty pits in unit.																		
			contact @ 80 degrees TCA with only 2cm of chlorite alteration of host sediments.																		
			14.90	23.72	8.82	SCHIST	Dark green quartz mica schist														
			Dark green quartz mica schist with pervasive chloritic alteration. Unit is finely laminated with beds @ 62 degrees TCA. Upper contact is fairly sharp (85 degrees TCA while lower is shallow 25 degrees TCA																		
			@16.89 narrow 10cm wide siliceous zone.																		
			@17.59m 3cm wide quartz carbonate brecciated vein @ 25 degrees TCA.																		
			@18.42-18.62m Narrow zone of quartz vien breccia																		
			@21.13m bedding @ 48TCA																		
			22.25	22.99	0.74																
			22.25-22.99m White bull quartz vein @ 65 degrees TCA. Minor chlorite developed in fractures.																		
			Intense chlorite alteration @ lower contact of zone. Significant core loss @ end of zone (30cm approx).																		

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-02

Zone:

Page 2 of 4

Northing: 6692216

Easting: 399580

Elevation:

Depth: 0.00 127.71

Drilling Dates: August 16-17,2006

Logged By: M.Turner

Length: 128

Dip: -45.00 -43

Core Diameter: NTW

Casing Depth: 2.35m

Casing: In / (Out)

Azimuth: 295.00

Visual Log			From	To	Interval	Unit	Description	Sulphides				Alteration				From	To	Interval	Sample	Rec.	Rec.	
Visual	Struc.	(m)	(m)	(m)	(m)											(m)	(m)	(m)	Number	(m)	%	
			23.71	28.66	4.95	BRXX	Grey Intensely silicified Breccia															
			Grey Intensely silicified breccia. Angular clasts ranging in size of 0.5 to 2cm in width and composed of altered feldspar and calcsilicate sediment clasts. Stockwork zones exist with clear quartz veins following 3 distinct orientations @ 17, 75 and 25 degrees TCA. Pyrite disseminations exist throughout unit and in stringers and stockworks locally. Narrow and shallow dipping (TCA) carbonate veining exists locally. @25.55m minor sphalerite and carbonate developed along relic bedding plane and shallow fractures. Banding in siliceous zones is fairly steep (80 TCA).														19.40	20.90	1.50	B375129		
																20.90	22.25	1.35	B375130			
																22.25	22.94	0.69	B375131			
																22.94	23.71	0.77	B375132			
																23.71	24.71	1.00	B375133			
							26.60-27.76m Abundant py stockwork in quartz breccia zone and is moderately pitted. Pyrite stockworks range between 45 (dominant) to 65 degrees TCA. Disseminations of sphalerite exist within quartz matrix and buff coloured fragments.									24.71	25.71	1.00	B375134			
							27.76-28.66m Quartz carbonate altered sediments with minor relic bedding.									25.71	26.56	0.85	B375135			
																26.56	27.76	1.20	B375136			
																27.76	28.66	0.90	B375137			
			28.66	31.12	2.46	CALC-SILIC	Green Calc-silicate															
			Green silicified finely laminated calc-silicate sediments. @30.00 Bedding @ 63 degrees TCA														28.66	30.16	1.50	B375138		
			31.12	32.72	1.60	SCHIST	Chlorite altered schist															
			Green mottled silicified chlorite altered mica schist. Minor disseminations of galena (1%) between 32.05-32.45m in the highly silicified zone. Coarse pyrite in xtals in fractures @ 52 degrees TCA. @32.72m Lower contact @ 32 degrees TCA and is composed of 4cm of clay alteration.																			
																30.16	31.72	1.56	B375139			
			32.72	37.33	4.61	GDR	Green granodiorite															
			Green sodic altered unfoliated granodiorite. @35.56m 53cm wide zone of intense fractures coated in hematite, limonite and minor manganese oriented @ 38 and 54 degrees TCA. narrow 2cm wide quartz veins within broken section (orientation unknown).														31.72	32.72	1.00	B375140		
			37.33	40.78	3.45	GDR	Orange coarse grained granodiorite															
			Orange coarse grained limonite and manganese altered granodiorite. Limonite alteration is pervasive throughout the feldspars and in fractures while the manganese is confined to fractures and dendritic patterns on the surface of minerals within the unit. Fractures hosting the staining @80 & 50 degrees TCA																			
																37.33	39.33	2.00	B375141			
																39.33	40.78	1.45	B375142			
			40.78	41.76	0.98	GDR	Green silicified granodiorite															
			Green silicified Gdr with limonite and manganese staining. Limonite coating fractures within zone @ 39 degrees TCA.														40.78	41.76	0.98	B375143		

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-02

Zone:

Page 3 of 4

Northing: 6692216

Easting: 399580

Elevation:

Depth: 0.00

127.71

Drilling Dates: August 16-17,2006

Logged By: M.Turner

Length: 128

Dip: -45.00

-43

Core Diameter: NTW

Casing Depth: 2.35m

Casing: In / (Out)

Azimuth: 295.00

Visual Log			From	To	Interval	Unit	Description	Sulphides				Alteration				From	To	Interval	Sample	Rec.	Rec.		
Visual	Struc.	(m)	(m)	(m)	(m)										(m)	(m)	(m)	Number	(m)	%			
			41.76	43.00	1.24	GDR	Altered granodiorite																
			Buff coloured, coarse grained, clay and epidote altered Gdr containing wisps and stringer zones of limonite and manganese.														41.76	43.00	1.24	B375144			
			43.00	47.47	4.47	FAULT	Fault zone																
			Buff coloured intensely clay altered fault breccia. Core is highly malleable and soft. A slight limonitic alteration of the entire zone exists. @ 47.32m minor manganese														43.00	45.00	2.00	B375145			
																		45.00	47.47	2.47	B375146		
																		47.47	48.75	1.28	B375147		
			47.47	49.55	2.08	GDR	Green-grey medium grained granodiorite																
			Green-grey medium grained granodiorite hosting zones 3cm-6cm of limonite and manganese alteration. Local hematite alteration of fractures @ 47.85. Main zones oriented @ 45 degrees TCA, while numerous fractures @ 32 degrees TCA host narrow limonite and manganese zones.																				
			49.55	54.92	5.37	GDR	Grey, coarse grained granodiorite																
			Grey, coarse grained Gdr hosting clay alteration in an abundance of fractures with a dominant orientation of 27 degrees TCA.																				
			54.92	55.87	0.95	APLITE	Grey fine grained aplite dyke																
			Grey fine grained aplite dyke. Shallow angle fractures host carbonate crusts. Upper contact @ 20 degrees TCA and lower @ 70 degrees TCA.																				
			56.01	58.05	2.04	GDR	Red coarse grained granodiorite																
			Red coarse grained granodiorite. Pervasive hematite alteration of folds.														56.01	58.05	2.04	B375148			
			58.05	67.74	9.69	GDR	Grey coarse grained blocky fresh granodiorite																
			Grey coarse grained blocky fresh granodiorite. Carbonate crusts developed along fractures																				

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-03

Zone:

Page 2 of 3

Northing 6692182

Easting: 399661

Elevation:

Depth

0.00

106.38

Drilling Dates: August 18, 2006

Logged By: M. Turner

Length: 106.4

Dip

-45.00

-42

Core Diameter: NTW

Casing Depth 2.35m

Casing:

In / (Out)

Azimuth

295.00

Visual Log			From	To	Interval	Unit	Description	Sulphides										Alteration										From	To	Interval	Sample	Rec.	Rec.	
Visual	Struc.	(m)	(m)	(m)	(m)																							(m)	(m)	(m)	Number	(m)	%	
			38.32	53.31	14.99	GDR	granodiorite																											
<p>Grey medium to fine grained Gdr. Unit is nonfoliated and very competent. Hematite healed fractures between 38.32-57.30m at intervals of 1 per 15cm. Minor alteration into host. Fractures hosting hematite @ 25 to 35 degrees TCA dominant and 50 degrees TCA minor. Minor py and pits noted in some hematite fractures. @41.35 -42.05m Moderate qtz flooding of intrusive 44.95m 15cm wide pegmatite dyke (contact 80 TCA)</p>																																		
<p>48.46m 25cm wide moderately silicified zone.</p>																																		
			53.31	67.31	14.00	Gdr	granodiorite																											
<p>coarse grained phase of intrusive Gdr. Unit is non-foliated and fairly competent. Patchy epidote, chlorite, sodic and hematite alteration exists throughout. Unit @ 54.48-55.45 Abundant (>70%) mafic minerals (hblende/biotite) @ 57.68m Limonite alteration of host intrusive, Limonite healed fractures @ 50 and 33 degrees TCA. @59.31-60.22 Quartz flooded zone.</p>																																		
<p>66.53m 17cm wide quartz flooded zone @ 25TCA. Minor carbonate stringers in system.</p>																																		
			67.31	69.80	2.49	APLITE																												
<p>Green fine grained hematite altered aplite dyke. Contacts are wavy and near parallel TCA.</p>																																		
			69.80	71.82	2.02	GDR	Green coarse grained epidote/clay altered granodiorite																											
<p>Green coarse grained epidote/clay altered Gdr.</p>																																		
			71.82	78.40	6.58	GDR	Dark grey silicified granodiorite																											
<p>Dark grey silicified granodiorite. Zone consists of intervals of moderate to intense silicification of host. 71.89-72.87 Intense silicification of Gdr. Abundant quartz pyrite stringer zones crosscutting unit @ 40 to 50 degrees TCA. Abundant quartz pyrite stringer zones crosscutting unit @ 40 to 50 degrees TCA. Abundant veining gives zone a brecciated appearance. Quartz carbonate veins cross-cut zone @ 90 degrees TCA, minor pits exist within zone with remnant py.</p>																																		
																												71.82	72.87	1.05	B375165			
																												72.87	74.44	1.57	B375166			
																												74.44	75.84	1.40	B375167			
																												75.84	77.00	1.16	B375168			

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-03

Zone:

Northing	6692182	Easting:	399661	Elevation:		Depth	0.00		106.38		
Drilling Dates:	August 18,2006	Logged By:	M.Turner	Length:	106.4	Dip	-45.00		-42		
Core Diameter:	NTW	Casing Depth	2.35m	Casing:	In / (Out)	Azimuth	295.00				

Visual Log			From (m)	To (m)	Interval (m)	Unit	Description	Sulphides										Alteration		From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %		
Visual	Struc.	(m)																									
							74.15-74.44m Intense quartz flooded zone. 75.84-78.12m Intense quartz flooded zone containing stockwork of quartz with pyrite stringers. Minor phenocrysts of quartz and clay altered feldspars. Although highly silicified, zone is fairly broken due to abundant stockwork system.															77.00	78.12	1.12	B375169		
			78.40	80.32	1.92	Gdr	Limonite altered granodiorite Rusty orange medium grained limonite altered Gdr. 78.40m Upper contact-4cm wide limonite altered fault breccia. Main orientation of limonite healed fractures @60 and 31 TCA.															78.40	78.90	0.50	B375170		
			80.32	81.84	1.52	APLITE	Aplite Green aplite dyke containing a 22cm quartz flooded zone @ upper contact. Dyke crosscutting coarse grained Gdr @ 60 degrees TCA Dyke crosscutting coarse grained Gdr @ 60 degrees TCA Narrow py veining @ 50 to 60 degrees TCA while limonite healed fractures in opposite direction @ 52 degrees TCA. Aplite contact parallel with limonite stained fractures.																				
			81.84	106.38	24.54	GDR	Grey coarse grained moderately altered (clay and limonite altered granodiorite). 83.48-83.64 moderate silicification of Gdr. 86.32-87.58m Weak limonite and clay alteration 89.31-89.82m pervasive clay alteration with weak limonite alteration																				
							91.00 3 cm wide quartz pyrite vein @ 52TCA																				
							EOH @ 106.38 m																				

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-04

Zone:

Northing	6692075	Easting:	399542	Elevation:		Depth	0.00		98.76
Drilling Dates:	August 20,2006	Logged By:	M.Turner	Length:	98.76	Dip	-45.00		-42
Core Diameter:	NTW	Casing Depth:	3.39m	Casing:	In / (Out)	Azimuth	295.00		

Visual Log			From (m)	To (m)	Interval (m)	Unit	Description	Sulphides				Alteration				From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %	
Visual	Struc.	(m)																				
			0.00	3.39	3.39		Overburden															
							Overburden															
			3.39	5.55	2.16	SCHIST	Dark grey finely laminated quartz biotite garnet schist															
							Dark grey finely laminated quartz biotite garnet schist. Bedding @ 82 degrees TCA. Minor limonitic staining and carbonate crusts on shallow angle fractures.															
			5.55	25.98	20.43	GDR	Grey medium grained, non foliated grandiorite															
							Grey medium grained, non foliated grandiorite. Unit is mainly unaltered but does host narrow zones of clay alteration. Abundant shallow angle (20 to 30 degrees TCA) carbonate healed fractures. Mineralogy is consistent with last holes. @10.28m 3 cm wide zone of intense clay/limonite alteration in narrow fault zone. @14.56-20.62m Highly clay altered and very broken core. @14.80-15.32m Narrow aplite dyke crosscutting highly clay altered and broken intrusive @ 45 degrees TCA. @ 17.98-19.07 Heavily fractured and broken aplite dyke. Abundant carbonate in fractures.															
							22.10 Minor limonite and manganese along shallow angle fractures (33 degrees TCA). @23.20 5cm wide fault breccia @ 52 degrees TCA hosting manganese and limonite stained gauge with minor quartz fragments. 24.77-25.71m Moderate silicification of intrusive. Abundant narrow quartz and quartz carbonate veins crosscutting intrusive @ 38 degrees TCA while limonite and manganese stained fractures are perpendicular to the quartz veins @ 25 degrees TCA. Abundant vugs and pits exist in the intrusive. @25.71-25.98m Moderate hematite alteration of Gdr										24.77	25.71	0.94	B375171		
			25.98	32.84	6.86	SCHIST	Dark grey finely laminated quartz biotite garnet schist															
							Dark grey finely laminated quartz biotite garnet schist. Bedding @ 62 TCA. @26.95-27.74m Broken and rubby core. @27.74 Fairly competent with fractures @ 50 degrees TCA. Bedding @ 70 degrees TCA 31.70-32.84m Moderate hematite alteration of schist along bedding planes										31.70	32.84	1.14	B375172		
			32.84	41.15	8.31	GDR	Tan medium grained grandiorite															
							Tan medium grained grandiorite. Moderate limonite with minor manganese alteration of host intrusive. Host fractures @ 45 and 71 degrees TCA @ 36.02 - 36.33 Broken bull quartz vein with abundant manganese and limonite. 38.55 Moderate silicification and brecciation of intrusive. Pervasive limonite and hematite staining of siliceous matrix. Clasts composed of altered feldspars and quartz. 70Tca contacts of siliceous zones. 38.55-39.69m White sugar textured Granite 39.69-41.15m Quartz flooded brecciated zone. Clasts composed of qtz, altered feldspar and schistose rocks. Pervasive limonite stain on quartz matrix. @41.08m manganese/hematite stained fracture @ 26TCA										37.33					
																	37.33	38.55	1.22	B375173		
																	39.69	41.15	1.46	B375174		
			41.15	46.65	5.50	SCHIST	Green finely laminated chlorite altered quartz biotite schist															
							Green finely laminated chlorite altered quartz biotite schist. Bedding @ 47 degrees TCA 42.37-42.55m Quartz vein along bedding plane (46TCA) 42.55-43.42m Intense chlorite alteration of biotite in schist not competent. @44.74-45.34m Sugar textured intrusive crosscutting schist along bedding plane 45.71m White quartz vein. Minor manganese on footwall. 8cm wide clay altered fault breccia at contact.										45.52					

DRILL HOLE LOG
Touchdown PROPERTY

Hole: TD-06-04

Zone:

Page 2 of 3

Northing	6692075	Easting:	399542	Elevation:		Depth	0.00		98.76
Drilling Dates:	August 20,2006	Logged By:	M.Turner	Length:	98.76	Dip	-45.00		-42
Core Diameter:	NTW	Casing Depth:	3.39m	Casing:	In / (Out)	Azimuth	295.00		

Visual Log			From	To	Interval	Unit	Description	Sulphides				Alteration				From	To	Interval	Sample	Rec.	Rec.		
Visual	Struc.	(m)	(m)	(m)	(m)											(m)	(m)	(m)	Number	(m)	%		
			46.65	50.35	3.70	Gdr	Tan medium grained granodiorite																
			Tan medium grained granodiorite local concentrations of limonitic alteration.																				
			47.29-47.84 Limonite and manganese altered siliceous Gdr. Core is fairly broken with minor gauge. Rusty pitted section exist throughout														49.67	47.29	47.84	0.55	B375175		
			50.35	57.13	6.78	SCHIST	Dark green finely laminated schist																
			Dark green finely laminated schist. Abundant fractures																				
			@50.48 Serpentinization along fractures @ 85 TCA																				
			@51.64 18cm wide moderately siliceous zone.																				
			52.98-54.48m Limonite and hematite altered schist with moderate quartz flooded. 7cm Fault gauge @ lower end of zone															52.98	54.48	1.50	B375176		
			57.13 Lower contact @ 72 TCA																				
			56.82 8cm wide fault breccia.																				
			57.13	66.61	9.48	GDR	Tan medium grained granodiorite																
			Tan medium grained granodiorite. Pervasive hematite alteration locally. Dominant fractures host carbonate and hematite crusts @ 47 and 25 degrees TCA.																				
			63.43-63.78 Broken core																				
			@65.99m 7cm wide quartz flooded zone																				
			66.61	83.52	16.91	QTZ FLOOD	Silicified intrusive and schist																
			Highly silicified zone hosting abundant manganese stringers and pervasive limonite alteration throughout. Zone consists of alternating sections of host rock (intrusive and schist) with abundant faulting and shearing. Manganese fractures @ 25 TCA. Extensive pitting of zone throughout with no remnant minerals. dominant fractures @ 40 TCA parallel with manganese stringers.															66.61	68.11	1.50	B375177		
			silicification with mottled grey red zones of quartz, hematite, and limonite alteration.															68.11	69.61	1.50	B375178		
																		69.61	71.11	1.50	B375179		
																		71.11	72.61	1.50	B375180		
																		72.61	73.61	1.00	B375181		
			70.20-70.96 Abundant manganiferous stringer zones cross cutting remnant bedding planes. Manganese zones @ 30 TCA while bedding @ 55TCA.															73.61	74.61	1.00	B375182		
			@71.56-72.84m Intense clay alteration of schist parent rock. Patchy zones of manganese and limestone.														73.90						
			74.20m Intense hematite and limonite alteration of possible intrusive host. Deep pitted sections and net texture. Zone oriented along fractures between 44-50 TCA.															75.61	76.11	0.50	B375183		
																		76.11	77.61	1.50	B375184		
																		77.61	79.70	2.09	B375185		
																		80.64	83.58	2.94	B375186		
			74.72-74.95m Limonite and clay cemented fault zone with angular quartz fragments																				
			@77.42-78.04m Hematite and clay cemented fault.																				
			78.78-79.70m Clay altered zone with chaotic dendritic manganese. Hematite limonite alteration (7cm wide)																				
			@78.45m Hematite/limonite alteration (7cm wide)																				

