TECK COMINCO LIMITED

EXPLORATION

CANADA

NTS 105G/7,8,9,10

2004 ASSESSMENT REPORT

KZK (R-15) PROJECT, TAG PROPERTY

LINECUTTING, GRID GROUND GEOPHYSICAL SURVEYS (UTEM) and DIAMOND DRILLING

WATSON LAKE M.D., YUKON

CAMPBELL RANGE AREA

WORK PERIOD

APRIL 17-MAY 2 , 2004 and
JUNE 18-SEPTEMBER 26, 2004

LATITUDE: 61°30′

LONGITUDE: 130°40′

FEBRUARY 2005

PAUL A. MACROBBIE
ROBERT W. HOLROYD

Costs associated with this report have been approved in the amount of $ 85,500.00 for assessment credit under Certificate of Work No. QL25788

Mining Recorder
Watson Lake Mining District

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ATTACHMENTS

Teck Cominco Limited

Exploration — Canada
NTS: 105 G 7-10 — February, 2005

2004 ASSESSMENT REPORT
KZK (R-15) PROJECT, TAG PROPERTY, YUKON TERRITORY

1.0 SUMMARY

The Kudz Ze Kayah Project area is located on the northern flank of the Pelly Mountain range, 135 km south of Ross River, Yukon, in what has been referred to as the Finlayson massive sulphide district. The project comprises Teck Cominco Limited's contiguous TAG, On and ON JV properties and the adjoining R-15 block that was optioned by Teck Cominco from Kaska Minerals Corporation in late 2003, subsequent to a negotiated lease agreement signed between Kaska Minerals and the Yukon Government.

The area of the R-15 block is predominantly underlain by favourable, late Devonian to early Mississippian felsic metavolcanics and tuffaceous metasedimentary rocks of the Kudz Ze Kayah Formation, Grass Lakes Group, Yukon Tanana Terrane.

The 2004 program was focussed to follow-up previously identified airborne anomalies thought to represent the continuation of the GP4F Zone onto the R-15 block.

The 2004 field program involved both a spring phase of linecutting and geophysical surveys in mid-April to early May and a summer phase of work (completion of linecutting, geophysical surveys, mapping and diamond drilling) in late June to late September. The work was focussed on the R-15 option and consisted of :

- a total of 91.1 lkms of linecutting,
- ground geophysical surveys compriseing 63.6 lkms of UTEM and 55.1 lkms of MAG,
- minor detailed geological mapping, and,
- diamond drilling comprising 8 diamond drill holes totaling 1,726.5 metres.

Of this work, 9.39 lkms of linecutting, 6.82 lkms of UTEM and 0.4 lkms of Mag and one diamond drill hole (K04-199; 246.0 m EOH) was completed on the TAG Property in areas immediately adjoining the R-15 block.

Ground geophysical surveys (UTEM) extending onto the TAG property identified a conductor located near the north end of Grid 2. This conductor produces channel-3 to -5 responses, and is traced over a 600 metre strike length. Old ground magnetic data indicate a north flanking, east-west-trending magnetic feature is present. The UTEM conductor is most conductive on its western end. Further to the east, where the magnetic response dies off, the conductor weakens considerably. This anomaly appeared to be an encouraging conductor since it lies within the favourable felsic volcanic sequence and, if there was significant sinistral displacement along the NE-trending fault which cuts the GP4F Zone, this conductor could be the faulted offset of GP4F.

The UTEM conductor was drill tested by DDH K04-199. This hole intersected a thick package of strongly foliated, variably sericite-muscovite altered feldspar-sericite-muscovite-quartz felsic tuff and lesser lapilli tuff with minor intervals of more biotitic-chloritic epiclastic felsic tuff and an interval of dark, thin banded metasediments comprising interbanded calcareous siltstone, mudstone and tuffaceous feldspathic wacke with minor thin marble. A wide brittle fault separates this sequence from more felsic metavolcanics at the bottom of the hole. Significant mineralization comprised only thin (1.4-2.2 m) intervals with 3-10% sulphides (pyrite+-pyrrhotite) occurring as fine to wispy disseminations and local, thin, S2 foliation parallel bands often associated with moderate chlorite+-biotite+-carbonate, proximal-type alteration and quartz+-calcite+-sulphide veinlets/stringers. Geochemistry from these intervals returned only weakly elevated Zn, Pb, Cu and Ag values. The clay-rich, brittle fault is interpreted as representing the UTEM conductor. The north flanking elevated magnetics is interpreted as representing the weakly mineralized felsic metavolcanic sequence which typically contains trace-3% disseminated pyrite-pyrrhotite.

The entire sequence is thought to be in the hangingwall of the newly discovered R-15 Zone located to the south on R-15 block. The presence of peripheral sericite-muscovite and local moderate proximal chlorite-biotite alteration and minor sulphide mineralization is typical of the R-15 Zone hangingwall sequence. Additional drilling in this area is warranted to test the projected R-15 horizon.

2.0 LOCATION AND ACCESS

The Kudz Ze Kayah Project area is located within the Finlayson Lake VHMS district, on the northern flank of the Pelly Mountain range, 135 km south of Ross River, southeastern Yukon (Figure 1).

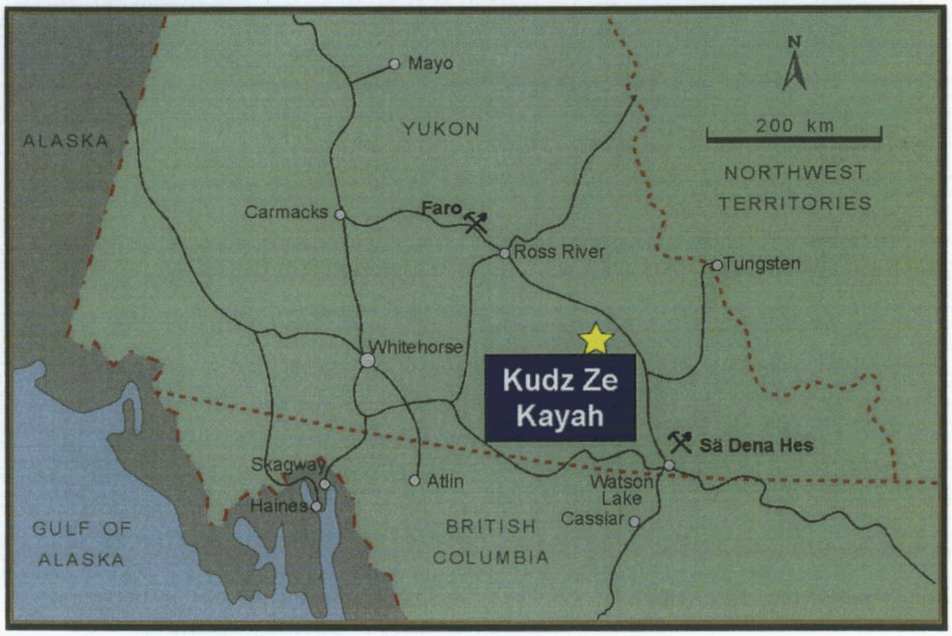

Figure 1. Location of Kudz Ze Kayah Project in southeastern Yukon.

The ABM VHMS Deposit is located in the upper end of the Geona Creek valley 23 km south of Finlayson Lake and 25 kms west of Yukon Zinc's Wolverine VHMS Deposit. The area is accessed by the gravel, all-weather Robert Campbell Highway which links the towns of Watson Lake and Ross River and a 24 km long, 4m wide all weather tote road which connects the deposit and base camp to the Robert Campbell Highway (Figure 2).

3.0 PROPERTIES AND OWNERSHIP

Kudz Ze Kayah Project is a contiguous property comprising 1,453 mineral claims in the Tag Property, 88 mineral claims in the Cobb Property and 210 mineral claims in the On and ON JV Properties (Figures 2 and 3). The project area encompasses an area of about 366 km^2. Claims are owned 100% by Teck Cominco Ltd. Appendix 1 includes a listing of the TAG and ON claim names and numbers.

The R-15 block is an adjoining, 43.04 km^2 parcel of land reserved by the Ross River Kaska First Nations. This block was optioned by Teck Cominco from Kaska Minerals Corporation in late 2003 subsequent to a negotiated lease agreement signed between Kaska Minerals and the Yukon Government.

Teck Cominco can earn a 85-94% interest in the YTG lease by completeing the following schedule of cash payments and cumulative exploration expenditures:

Year	Cash Payments	LUI Supplement*	Cumulative Expenditures
On signing	$25,000 (paid)		
2004	$35,000 (paid Apr 15/04)	$70,000 (paid)	$ 200,000 (completed)
2005	$45,000 (Apr 15)	$70,000	$ 600,000
2006	$55,000 (Apr 15)	$70,000	$1,200,000
2007	$65,000 (Apr 15)	$70,000	$2,000,000
2008	$65,000 (Apr 15)	$70,000	
2009	$75,000 (Apr 15)	$70,000	
2010	$85,000 (Apr 15)	$70,000	

and delivering to Kaska Minerals by 2013 a Preliminary Study as outlined in a Memorandum of Understanding.

* payable as 2 equal payments (Apr 15, Oct 15) in each year that Teck Cominco is actively working on the project.

Exploration expenditures are outlined in Appendix 1.

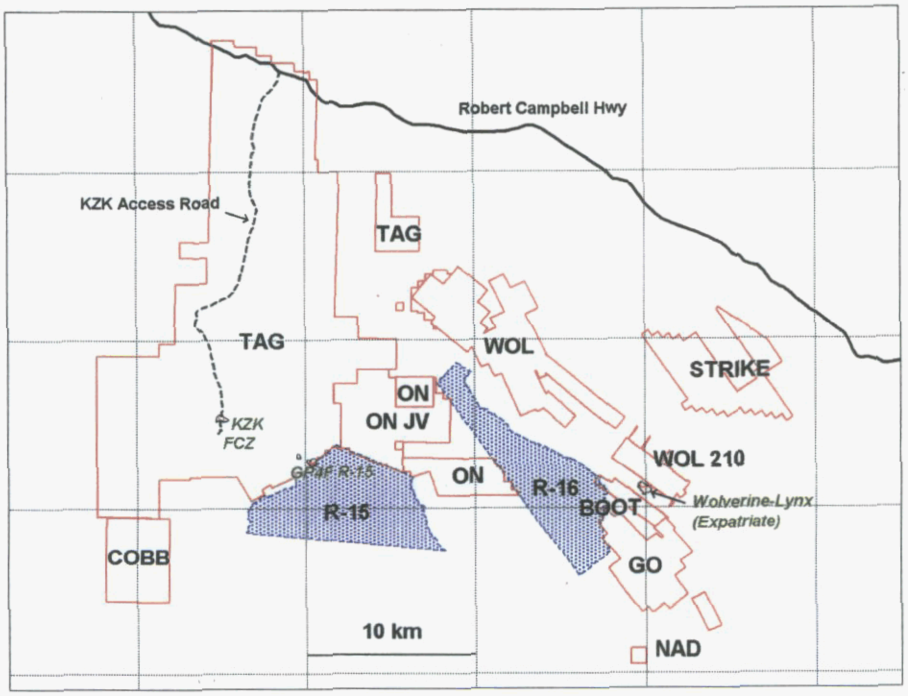

Figure 2. Location of Teck Cominco properties, the R-15 and R-16 reserved blocks and known VHMS deposits.

4.0 PREVIOUS WORK

Teck Cominco's interest in the area was heightened in 1992 when soil and silt geochemical sample results from a Cominco reconnaissance program that year confirmed and expanded upon an anomalous silt sample released in the Geological Survey of Canada's regional geochemistry silt survey for NTS mapsheet 105G, Open File 1648.

In 1993, a small follow-up program within the anomalous drainage resulted in the location of a well mineralized, layered sulphide cobble by A.B.Mawer. At the same time potential host rocks for the mineralized float were recognized. A reconnaissance UTEM geophysical survey was immediately implemented over the projected trace of the prospective units where they disappear beneath quaternary cover in the valley floor. This survey identified an EM feature representing a possible source for the mineralized float. The first TAG claims were subsequently staked and recorded August 20, 1993 to cover the geophysically responsive feature; a Magnetics survey was also carried out during staking. Further Mag/HLEM and soil surveys were completed later that fall and successfully defined a drill target.

The target was drilled in April, 1994, with the first hole completed on April 20 intersecting 22.5 m of sulphide rock in two zones. Three additional holes were drilled in April; each intersecting mineralization over significant widths. The weighted average grade of sulphides in the discovery hole is 0.5% Cu, 2.8% Pb, 10.0% Zn, 278 g/t Ag and 2.9 g/t Au. The sulphide body was named the ABM zone by Exploration in recognition of A.B.Mawer's contribution towards the discovery and distinguished career with Cominco. In total, 52 DDHs, totalling 8,485 m, were completed in 1994 along with ground and airborne geophysical surveys, detailed mapping in the vicinity of the deposit, regional and detailed exploration geochemistry and baseline environmental sampling.

In 1995, an additional 133 DDHs, totalling 16,178 m, were completed at the deposit and on regional targets. Additional exploration soil sampling, minor geological mapping and ground geophysical surveys were completed. Geotechnical investigations, detailed engineering/mine planning, bulk metalurgical sampling, environmental monitoring and archaeological studies were well underway or completed, as well as the construction of a 22 km all-weather tote road from the Robert Campbell Highway. A pre-feasibility engineering study was completed in July 1995.

The 1996 program involved regional,1:20,000 scale geological mapping outside the immediate ABM Deposit area, minor linecutting, ground geophysical surveys and soil geochemistry over the NE part of the TAG Property. Diamond drilling of 1 DDH (K96-171, totalling 99 m) was completed on the GP3L grid located north of the COBB Property. Minor structural mapping and core logging was completed at the ABM Deposit.

The 1997 program consisted on 2 main components: linecutting/ground geophysical surveys and diamond drilling. Large ground geophysical surveys (UTEM/MAG) were conducted over the newly cut extension of the Main Grid to the east of the deposit. Minor HLEM/MAG and Gravity were conducted over existing EM/MAG targets proximal to ABM. A total of 17 DDHs (K97-172 to 187, totaling 3,566 m) were completed; 7 DDHs tested the down dip/plunge and fault offset margins of the ABM Deposit, 2 DDHs tested regional targets and 8 DDHs were completed in the Fault Creek Zone area. Discovery of the small (~50,000 t) Fault Creek Zone (K97-181; 6.4 m grading 5.2% Cu, 1.0% Pb, 5.6% Zn, 141 g/t Ag and 2.4 g/t Au) was significant, representing the first occurrence of significant sulphides south of the Fault Creek Fault.

To the end of 1997, a total of 168 exploration DDHs and 15 metallurgical DDHs have been completed in the immediate ABM Deposit area and another 20 DDHs were completed elsewhere on the property, including 8 DDHs into the immediate Fault Creek Zone area.

Environmental studies, metallurgical testing and permitting activites were ongoing.

In 1998, additional linecutting, soil sampling and limited ground geophysical surveys were completed in several areas. A total of 11 DDHs (K98-188 to 198, totaling 1,755 m) were completed; 9 DDHs tested the immediate GP4F area and 2 DDHs tested a UTEM/HLEM/MAG feature NE of the GP4F Zone. The most significant result was the discovery of the GP4F Zone (1.5 Mt grading 0.1% Cu, 3.1% Pb, 6.4% Zn, 89.7 g/t Ag and 2.0 g/t Au; Se is low, averaging 8 ppm) located 5 kms southeast of the ABM Deposit. Additional airborne EM/Mag over the eastern half of the R-15 block resulted identified several excellent AEM/AMAG targets in the GP4F area.

The discovery of the GP4F Zone was significant in that it represents a new center of VMS mineralization and alteration. The low Se content of the zone suggests that additional low-Se VMS mineralization can be discovered in the KZK area. The discovery of significant additional tonnage of low-Se ores, proximal to KZK, would not only positively effect the projects economics, but may also significantly improve the projects metallurgical problems.

In 1999, a small geophysical program including an In-Loop UTEM survey over the GP4F Zone and minor HLEM/MAG in the GP4F Zone area was completed.

In 2000, the KZK project and properties in the Wolverine Lake area were optioned to Expatriate Resources Ltd. (Yukon Zinc Corporation). Work by Expatriate included linecutting and ground geophysical surveys (UTEM/Mag) in the area south of the main ABM deposit and extending south of the Fault Creek Zone. Due to a down-turn in the markets, the properties were returned to Teck Cominco in late 2001.

The property was idle until negotiations between Teck Cominco, the Kaska First Nations in Ross River and the Yukon Government lead to the formation of Kaska Minerals Corporation and the signing of a "lease of mining rights" agreement between Kaska Minerals and Yukon Government for the R-15 block in late 2003. Teck Cominco subsequently optioned the R-15 block from Kaska Minerals in early 2004.

5.0 REGIONAL GEOLOGICAL SETTING

The Finlayson Lake area of southeastern Yukon hosts a number of recently discovered volcanic-hosted massive sulphide (VHMS) deposits (Figure 4). Teck Cominco's KZK (R-15) Project includes the KZK (ABM), Fault Creek Zone, GP4F and the newly discovered R-15 Zone VHMS deposits; all hosted within felsic metavolcanic rocks of the Kudz Ze Kayah Formation, Grass Lakes Group, Yukon Tanana Terrane.

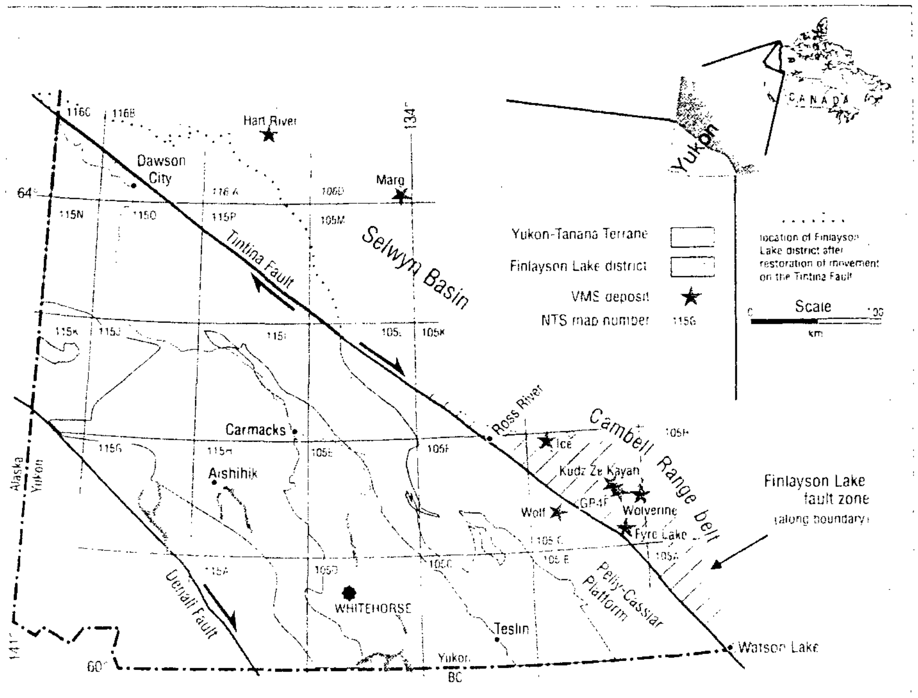

Figure 4. Location of the Kudz Ze Kayah Project and other significant VHMS deposits in Yukon (Hunt, 2002).

Rocks underlying this part of the southeastern Yukon have been assigned to two pericratonic terranes: the **Yukon Tanana Terrane (YTT)** and the **Slide Mountain Terrane (SMT)** (Mortensen, 1983a; Mortensen and Jilson, 1985). These terranes represent 2 of the innermost terranes which evolved adjacent to the ancestral margin of North America and were subsequently accreted to the craton during the Mesozoic (Jurassic) and early Cenozoic (Colpron et al., 2003 and 2001).

All felsic volcanic associated VHMS deposits in the Finlayson Lake district occur in the Big Campbell thrust sheet at structurally low positions in the imbricated YTT (Figure 5, Murphy, 2004). Internal YTT thrust stacking of the Cleaver Lake thrust sheet on the Money Creek thrust sheet on the Big Campbell thrust sheet occurred during the Early Permian. Final thrusting of the rock package onto North America occurred along the Big Campbell and Inconnu thrusts in Late Triassic to Early Jurassic time.

Rocks of the Money Creek and Cleaver Lake Trust sheets are described by Murphy (2004) and not further discussed here.

Stratigraphy in the Big Campbell thrust sheet comprises at least 3 unconformity bounded successions: the pre-Devonian to Lower Mississippian Grass Lakes Group, the Mississippian Wolverine Lake Group and the Early Permian Campbell Range Formation (Figure 6).

The ***Grass Lakes Group*** can be subdivided into:

A lower sequence comprising a mixed sequence dominated by micaceous quartzite, quartzose psammite and biotite-muscovite-quartz metapelite with minor biotitic muscovite-feldspar-quartz schist (felsic metavolcanic), calcareous schist/metapelite and marble members of the ***North River Formation***. Upper marble members form a prominent regional marker. Felsic metavolcanic members locally host minor sulphide (py$\pm$sp-ga-cpy) occurrences. *The sequence is strongly sheared and metamorphosed up to amphibolite grade.* The age of this unit is uncertain, but presumed to be pre-Devonian. This unit would correlate with the pre-Devonian (?) "*lower unit*" as described by Mortensen (1983a), Unit 1 described by Murphy (1997, 1998), Hunt and Murphy (1998) and Murphy and Piercey (1999) and unit Dq of Murphy and Piercey (2000) and Murphy et al. (2001).

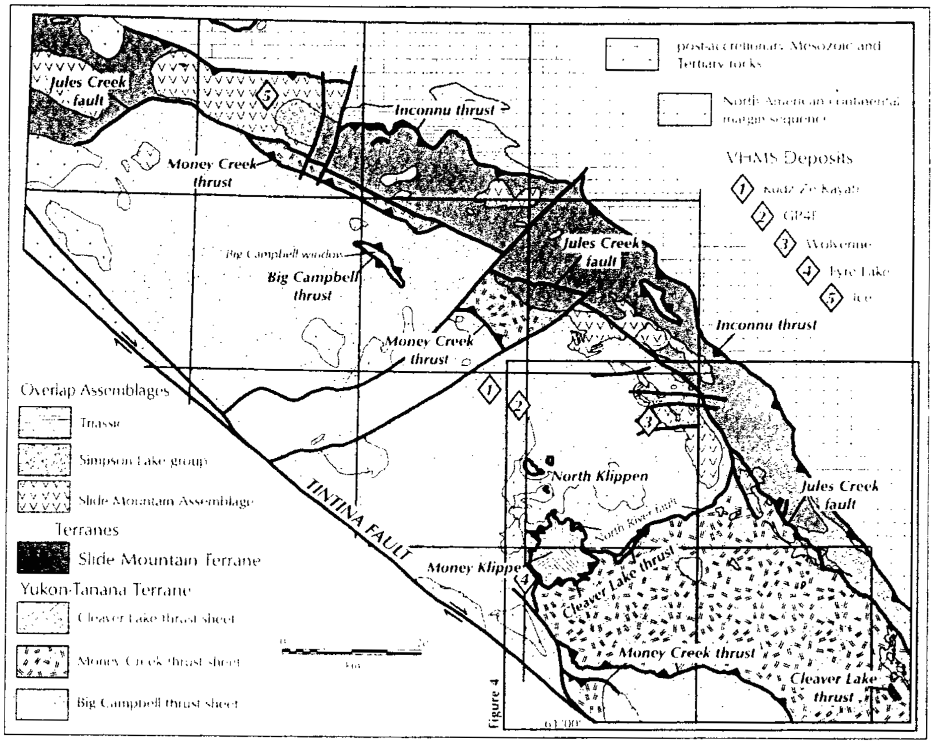

Figure 5. Terrane and assemblages of the Finlayson Lake massive sulphide district. The lowermost Big Campbell thrust sheet is thrust onto miogeoclinal North American rocks along the post-Late Triassic Big Campbell and Inconnu thrusts (Murphy, 2004).

The North River Formation is conformably overlain by the Upper Devonian ***Fire Lake Formation*** which comprises a 30 to >200 metre thick sequence of mafic metavolcanic, chloritic schist and phyllite with very minor carbonaceous phyllite, quartzite and rare marble and felsic metavolcanic quartz-muscovite schist. Locally significant meta-gabbro, meta-pyroxenite and meta-ultramafic bodies are present representing comagmatic intrusions. Geochemically, the Fire Lake Formation mafic metavolcanics have primitive arc (boninitic) signatures reflecting a transition from arc to non-arc volcanism (Piercey at al., 1999 and 2000). This unit correlates with Unit 2 described by Murphy (1997, 1998), Hunt and Murphy (1998) and Murphy and Piercey (1999) and units DMF of Murphy and Piercey (2000) and DF of Murphy et al. (2001).

The Fyre Lake Deposit is a significant besshi-type, Cu-Co-Au VMS deposit (resource of 15.4 Mt with 8.2 Mt grading 2.1% Cu, 0.11% Co, 0.73 g/t Au) hosted by mafic metavolcanics at the top of this sequence.

Conformably overlying the Fire Lake Formation is a mixed sequence of predominantly felsic metavolcanic rocks of the Devono-Mississippian ***Kudz Ze Kayah Formation***. The Kudz Ze Kayah Formation comprises planar laminated and strongly sheared, biotite-muscovite-feldspar-quartz felsic metavolcanic schist and siliceous and variably carbonaceous metasedimentary rocks grading upward and laterally into more massive granular to aphyric, sericite-quartz felsic metavolcanic schists (meta-ash/crystal tuff) and lesser, more massive to foliated aphyric (locally amygdaloidal) felsic cryptodomes/sills and feldspar±quartz augened schists (meta-porphyries) with minor calcareous psammite, mafic metavolcanic schists and black, carbonaceous phyllite. This unit correlates with Unit 3 described by Murphy (1997, 1998) and units MK of Murphy and Piercey (2000) and DK of Murphy et al. (2001).

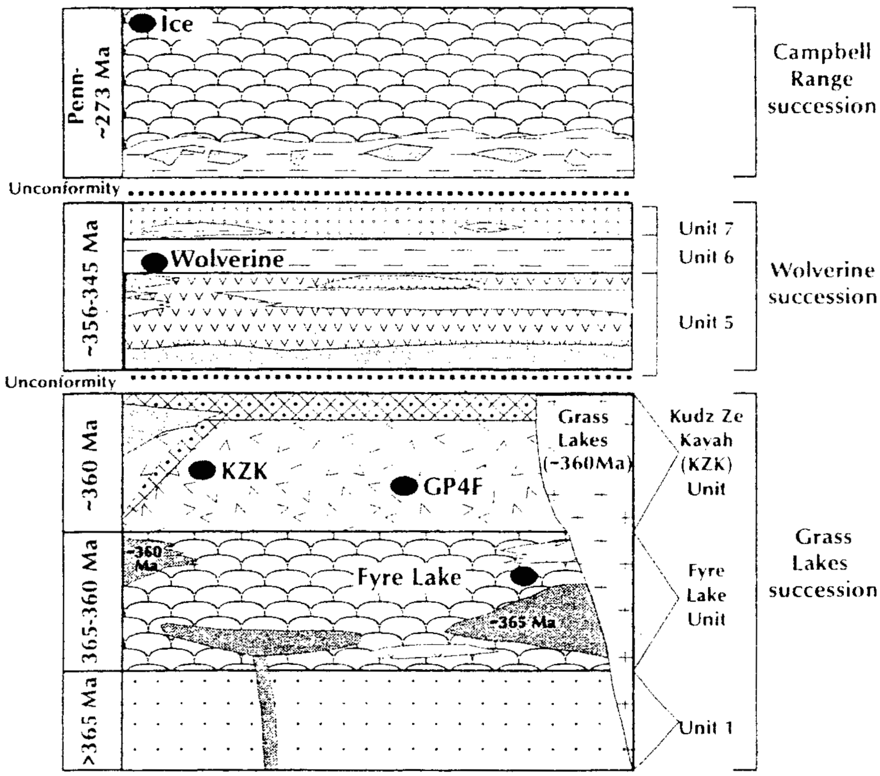

Figure 6. Simplified regional stratigraphic column for the Big Campbell thrust sheet (Bradshaw et al., 2001).

The Kudz Ze Kayah Formation is host to 4 of the 5 known felsic VHMS deposits in the Finlayson Lake district, including the ABM/KZK deposit (potential insitu resource 13.7 Mt of 6.1% Zn, 0.9% Cu, 1.6% Pb, 139 g/t Ag and 1.4 g/t Au), the GP4F Zone (potential insitu resource 1.5 Mt of 6.4% Zn, 0.1% Cu, 3.1% Pb, 90 g/t Ag and 2.0 g/t Au), the small Fault Creek Zone (potential insitu resource 50 kt of 7.1% Zn, 4.7% Cu, 1.0% Pb, 130 g/t Ag and 2.0 g/t Au) and the newly discovered R-15 Zone (see below; Figure 4). Geochemically, the felsic metavolcanic rocks show HFSE-enriched (high temperature) signatures typical of extensional back-arc basin settings (Piercey et al., 2001).

The Kudz Ze Kayah Formation grades conformably upwards into a thick, poorly exposed sequence of grey to black, carbonaceous to locally calcareous phyllite and lesser siltstone and mafic metavolcanic phyllite/schist with minor blue quartz-bearing grits, conglomerate, psammite and quartzite. These rocks comprise the Early Mississippian aged ***Wind Lake Formation*** (Murphy, 2004). This formation extends over a large area to the north of the ABM deposit and represents the youngest sequence in the Grass Lakes Group (Figures 1, 4). This unit correlates with Unit 4 described by Murphy (1997, 1998) and units Mu of Murphy and Piercey (2000) and DMcp of Murphy et al. (2001).

The Grass Lakes Group is intruded by the Lower Mississippian, peraluminous, commonly feldspar-augened granitoids of the Grass Lakes Plutonic Suite and by relatively young, Cretaceous peraluminous granitoids.

The Grass Lakes Group is unconformably overlain by rocks of the ***Wolverine Lake Group***. The interpreted unconformable contact is based on the presence of a coarse feldspathic grit/conglomerate unit (CWcl) containing eroded detrital feldspars and intrusive fragments at the base of the Wolverine Lake Group and the interpretation that the Grass Lakes Group have undergone 2 phases of deformation (including a Lower to Middle Mississippian (?) deformation event) while the Wolverine Lake Group has been deformed by only 1 phase of deformation (Murphy and Piercey, 1998, 2000).

The Wolverine Lake Group comprises 4 subunits (Bradshaw et al., 2001). A lower package (Unit 1) comprising mixed conglomerate and carbonaceous phyllite with lesser coarse feldspathic sandstone and grits and an increasing proportion up-section of felsic metavolcanic, feldspar-quartz crystal-bearing phyllite/schist (felsic tuff) and lesser, localized felsic feldspar porphyritic porphyry occur south and east of Wolverine Lake. This unit correlates with Unit 5 described by Murphy (1997, 1998; Figure 6) and subunits Cwcl, Cwf, Cwq and Cwcp of Murphy and Piercey (2000) and MWcl, MWf and MWcp of Murphy et al. (2001).

The lower package is overlain conformably by interbedded carbonaceous phyllite, siliceous aphyric felsic metavolcanics and exhalative siliceous, magnetite Fe-formation, barite, local carbonate exhalite and massive sulphides. This unit correlates with Unit 2 of Bradshaw et al (2001), Unit 6 described by Murphy (1997, 1998; Figure 6) and subunits Cwt of Murphy and Piercey (2000) and MWt of Murphy et al. (2001).

The Wolverine-Lynx deposit (total resource 5.8Mt of 13.2% Zn, 1.4% Cu, 1.6% Pb, 373 g/t Ag and 1.8 g/t Au; Expatriate Resources) occurs as multiple massive sulphide lenses at the contact between Units 1 and 2 and appears to represent a transitional style of mineralization between VHMS and SEDEX styles of massive sulphide mineralization (Bradshaw et al., 2003). The footwall felsic metavolcanic rocks show HFSE-enriched (high temperature) signatures typical of extensional back-arc basin settings, identical to felsic rocks of the KZK Formation (Piercey et al., 2001). The siliceous hangingwall felsic rocks have lower HFSE contents possibly indicative of lower temperature melts.

The upper Wolverine Lake Group comprises a distinctive felsic fragmental unit (Unit 3) and a thick, mixed sequence (Unit 4) of carbonaceous phyllite/argillite and greywacke with minor mafic metavolcanic flows and tuffs and minor thin, felsic fragmentals. Units 3 and 4 here correlate to Unit 7 on Figure 6. Locally developed diamictites and volcanic breccias contain both mafic and felsic fragments. Unit 4 correlates with Unit 6 described by Murphy (1997, 1998) and subunits Cwt of Murphy and Piercey (2000) and MWp and MWt of Murphy et al. (2001). Murphy et al. (2004) correlates this package with the Lower Permian ***Money Creek Formation*** (PCl of Murphy et al., 2001) which represents the uppermost sequence of layered Yukon Tanana Terrane rocks in the region.

The Money Creek Formation (Unit 7 in Figure 6) of the Wolverine Lake Group appears to represent a conformable transition into a thick, overlying sequence of mafic metavolcanic breccias and pillowed and massive mafic flows with minor intrusive gabbro/diabase and lesser maroon chert and argillite of the Lower Permian ***Campbell Range Formation*** of the Slide Mountain Assemblage (PCb and PCl of Murphy et al., 2001). This sequence is thought to regionally onlap both YTT rocks and Fortin Creek Group (SMT; Slide Mountain Terrane) metasedimentary rocks and the Jules Creek Fault. The Jules Creek Fault is thought to represent a "leaky" transform fault (Murphy, 2004) that separates YTT rocks from the SMT. The Campbell Range Formation was referred to as the Campbell Range Succession by Murphy and Piercey (1999) and as SMT equivalents by Plint (199), Mortensen and Jilson (1985) and Mortensen (1983a). The Campbell Range Formation mafic metavolcanics are oceanic tholeiitic MORB and minor back-arc basin basalts and host the mafic-type (Cyprus-type) Ice VHMS deposit (4.6 Mt of 1.5% Cu; Hunt, 2002), located approximately 50 kms northwest of KZK.

A sub-horizontal to moderately steep north to northeast dipping, penetrative ductile deformation fabric and locally preserved isoclinal folding with associated middle greenschist facies (chlorite-biotite grade) metamorphism affects all YTT rocks, but is particularly well developed in the Grass Lakes Group and less prominent moving up section into Wolverine Lake Group. As mentioned above, these fabrics and metamorphism likely reflect 2 phases of deformation; an early Mississippian event and a Late Permian to early Triassic event related to a continent-arc collision.

Mid-Permian to Triassic aged immature clastics, comprising micaceous argillites, siltstones and sandstones of the ***Simpson Lake Group*** (Murphy, 2004) unconformably overlie the deformed and metamorphosed YTT and SMT rocks.

6.0 2004 FIELD WORK

The 2004 field program involved both a spring phase (linecutting and geophysical surveys) and a summer phase (completion of linecutting, geophysical surveys, mapping and diamond drilling) of work focussed on the R-15 block as follows:

- Linecutting, totaling 91.1 lkms (73.05 lkms cut and chained, 18.05 lkms cut), was completed between the period April 17-May 2, 2004 and June 18-July 16, 2004, on 8 contiguous grids. The grids are located largely on the R-15 option but grids 1, 2 and 6 did extend to the north onto the TAG property in the area east of the GP4F deposit. A total 9.39 lkms were cut on the TAG property.
- Ground geophysical surveys comprising a total 63.6 lkms of UTEM and 55.1 lkms of MAG were

conducted between April 23-May 2, 2004 and June 29-July 17, 2004. Of this total, 6.82 lkms of UTEM and 0.4 lkms of Mag were conducted on the TAG property.

- Diamond drilling comprised 8 DDHs totaling 1,726.5 metres and tested a total of 4 targets between July 22 and September 25, 2004. A single drill hole (K04-199; totaling 246.0 m) was completed on the TAG Property to test a UTEM feature north of the newly discovered R-15 Zone between August 9-17, 2004.

Work reported here includes linecutting, ground geophysical surveys and DDH K04-199 completed on the TAG property (Figure 7).

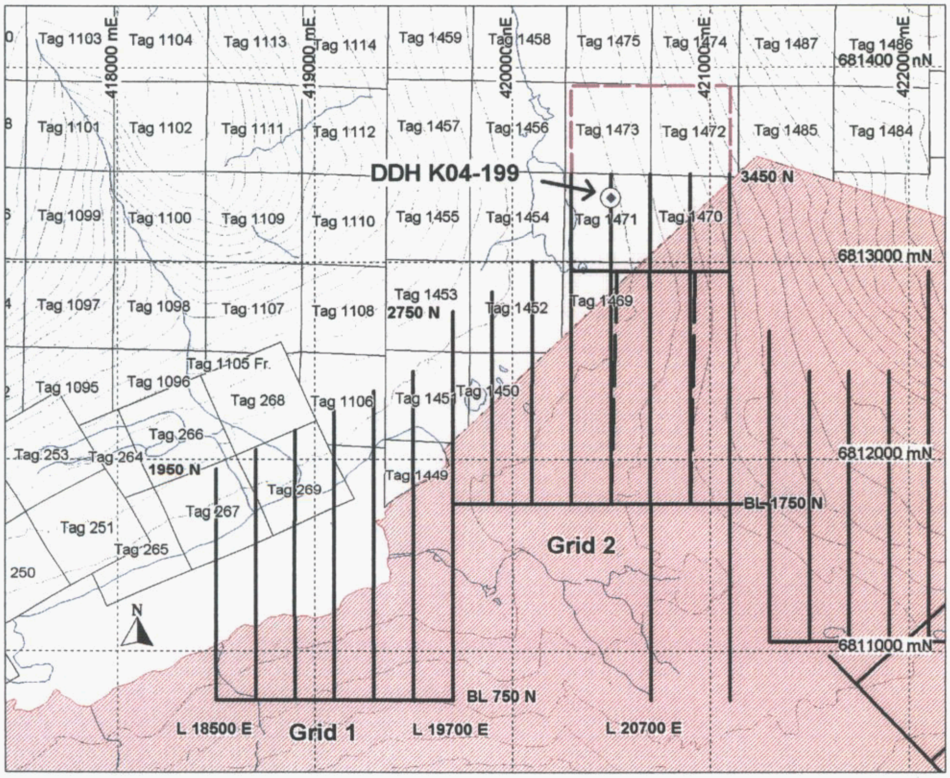

Figure 7. Location of geophysical grids and DDH K04-199 with respect to the TAG property. Grid 6 UTEM loop is shown as pink dashed line at north end of Grid 2.

6.1 LINECUTTING

The 2004 program involved 91.1 line kms of linecutting performed by Kaska Minerals of Ross River, Yukon.

Of the total 91.1 line kms of linecutting completed, only 9.39 line kms were cut on the TAG property; the majority being cut on the R-15 block. Lines on the TAG property include the northern ends of survey lines on both Grid 1 and Grid 2 (Figure 7). Grid 1 (200 m line spacing) was established to cover AEM anomalies located under the east end of lake north of the R-15 option. Grid 2 (200 m line spacing) covers the main R-15 AEM target and AEM anomalies to the north. In addition, the loop for Grid 6 (southernGrid 2 surveyed from the north) is also present on the TAG property.

6.2 GROUND GEOPHYSICAL SURVEYS

The 2004 program involved UTEM and magnetics surveys to test for the southeastern extension of the immediately adjacent GP4F Zone. The geophysical program on R-15 got underway in late-April; however, due to a late start, only two UTEM loops were surveyed before "break-up" conditions caused a halt to the spring program. The bulk of the program was surveyed in the late-June to early-July period. UTEM profiles are shown in Appendix 2.

As mentioned above, only 9.39 lkms of UTEM and 0.3 lkms of Mag were conducted on the TAG Property.

The most significant anomaly identified is a conductor located near the north end of Grid 2 (Figure 8). This conductor produces channel-3 to -5 responses, and is traced over a 600 metre strike length. Old ground magnetic data indicate a north flanking, east-west-trending magnetic feature is present. The UTEM conductor is most conductive on its western end. Further to the east, where the magnetic response dies off, the conductor weakens considerably. This anomaly appeared to be an encouraging conductor since it lies within the favourable felsic volcanic sequence and the conductor could be the fault offset portion of the GP4F Zone, given significant sinistral displacement along the NE-trending fault which cuts the east end of the GP4F Zone.

6.3 DIAMOND DRILLING AND GEOLOGY

In 2004, 1 DDH was completed on the TAG property. DDH K04-199 (246.0 m EOH; 420498E 6813329N, Nad27) is located at L20+500E at 3+330N on Grid 2 and within claim TAG 1471 (Figure 8).

The drill hole log, runs and recoveries and geophysical property measurements are found in Appendix 3.

All drilling was conducted by E. Caron Diamond Drilling Ltd. of Whitehorse, Yukon, using a Fly-38 drill supported by an Astar 350B from Trans North Helicopters Ltd. of Whitehorse, Yukon. Drill core for all holes are stored at the KZK camp core facility.

A total of 5 core samples were collected from K04-199 and were analyzed for Cu, Pb, Zn, Ag, As, Cd, Co, Ni, Fe, Mo, Cr, Bi, Sb, V, Sn, W, Sr, Y, La, Mn, Mg, Ti, Al, Ca, Na and K by ICP, Au by Aqua Regia decomposition/AAS and Se by Multi-acid digestion/ICP at Global Discovery Labs in Vancouver. Intervals with greater than 1% Pb, Zn or Cu were assayed for Cu, Pb, Zn and Fe (total) by Assay and Ag by Acid decomposition/AAS. All geochemical data is presented in Appendix 3.

The following is a more detailed description of the drilling.

SECTION L20500E (Figure 9)

K98-199

K98-199 (-60^0 to 180^{0}S; 246.0 m) was collared at L20+500E at 3+330N on Grid 2 to test a linear, weak channel 4 UTEM conductor located at 3+175N. This conductor appears to mark the edge of a broad elevated ground MAG anomaly to the north. The conductor is present low on the slope across the south edge of a small lake in an area of boulder till. No outcrops were identified in the immediate area of the drill hole.

The hole intersected a relatively shallow, north-dipping sequence of metavolcanics and metasedimentary rocks of the Kudz Ze Kayah Formation below 37.5 metres of overburden. Between 37.5-168.4 metres, a thick package of sheared, strongly foliated light to medium green grey, variably sericite-muscovite altered feldspar-sericite-muscovite-quartz felsic tuff and lesser lapilli tuff with minor intervals of more biotitic-chloritic epiclastic felsic tuff was intersected. Lapilli comprise light grey siliceous fragments with diffuse rims set in a fine-grained granular matrix. The presence of minor quartz-feldspar crystals was noted locally. Numerous thin, dark green brown amphibole-calcite-biotite-chlorite mafic dykes/sills are present throughout. Felsic tuffs generally contain trace-5% very fine-grained disseminated pyrite and rare pyrrhotite associated with quartz+-calcite-sulphide veinlets. Thin intervals with increased sulphide content (3-10%) occur at 58.3-60.5 metres, 72.0-74.0 metres and 100.6-102.0 metres. In these thin intervals, sulphides occur as fine to wispy pyrite+-pyrrhotite disseminations and local, thin, S2 foliation parallel bands often associated with moderate carbonate+-biotite-chlorite, proximal-type alteration and sulphide-calcite-quartz veinlets/stringers. Geochemistry from these 3 intervals returned only weakly elevated Zn, Pb, Cu and Ag values. The base of the felsic metavolcanic package is marked by a very siliceous, aphanitic felsic flow/sill.

This felsic metavolcanic package is interpreted to represent the weakly magnetic unit defined by the ground magnetic data, north of the EM conductor.

Between 168.4-215.8 metres, an interval of medium to dark grey and brown grey metasediments comprising interbanded calcareous siltstone, mudstone and tuffaceous feldspathic wacke with minor thin marble was intersected. The original laminated to thin interbedded character has been folded/sheared and transposed parallel to the dominant S2 foliation. Sulphide content is very low. Unit becomes increasingly broken towards the lower fault contact and is very weakly conductive over the lowermost 2 metres.

From 215.8-221.0 metres, the hole intersected a late, brittle fault zone with abundant clay and milled felsic rocks fragments. This clay-rich structure is interpreted to be the cause of the relatively weak UTEM conductor.

Below the structure (221.0-246.0 metres; EOH), a package of strongly broken (faulted), mixed felsic metavolcanic tuff, lapilli tuff and minor epiclastic tuff cut by several mafic sill/dykes is again present. Trace-1% fine disseminated to clotty pyrite was locally noted.

No significant sulphide mineralization was intersected although thin intervals of more proximal type alteration with related pyrite+-pyrrhotite mineralization was noted high in the hole. Subsequent drilling on the R-15 option indicate the presence of a metasedimentary interval in the hangingwall of the R-15 VHMS Zone. It is likely that K04-199 was drilled in the hangingwall sequence and did not drill deep enough to test the R-15 horizon. One possible interpretation would suggest that the hole ended approximately 50 metres above the projected position of the R-15 horizon. Diamond drilling a few holes is warranted in order to test the projected R-15 horizon in this area. The broken condition of the lower part of K04-199 precludes any downhole geophysical surveys. If conditions allow, downhole EM surveys would also be recommended.

7.0 CONCLUSIONS AND RECOMMENDATIONS

The 2004 program was focused on testing geophysical targets on the R-15 option thought to represent the fault offset portions of the GP4F Zone or other possible massive sulphide zones.

Geophysical surveys (UTEM) were extended to the north of R-15 to cover an airborne EM/MAG target on the TAG property. These surveys identified a linear channel 3-5 UTEM conductor with north flanking elevated magnetics across all lines on northern Grid 2. This anomaly was ranked as a high priority target due to its proximity to the GP4F deposit (across an interpreted NE-trending, sinistral cross fault) and position within Kudz Ze Kayah Formation felsic metavolcanics.

The Grid 2 anomaly was drill tested by DDH K04-199. The drill hole intersected a thick package of strongly foliated, variably sericite-muscovite altered felsic tuff and lesser lapilli tuff with minor intervals of epiclastic felsic tuff and an interval of dark, thin banded mixed metasediments. A wide brittle fault separates this sequence from more felsic metavolcanics at the bottom of the hole. Significant mineralization comprised only thin (1.4-2.2 m) intervals with 3-10% sulphides (pyrite+-pyrrhotite) occurring as fine to wispy disseminations and local, thin, S2 foliation parallel bands often associated with moderate carbonate+-biotite-chlorite, proximal-type alteration and sulphide-calcite-quartz veinlets/stringers. Geochemistry from these intervals returned only weakly elevated Zn, Pb, Cu and Ag values.

The clay-rich fault is interpreted as representing the UTEM conductor. The north flanking elevated magnetics is interpreted as representing the weakly mineralized felsic metavolcanic sequence which typically contains trace-3% disseminated pyrite-pyrrhotite.

Although no significant sulphide mineralization was intersected, subsequent drilling on the R-15 block suggest the possibility that the entire sequence is in the hangingwall to the newly discovered R-15 Zone. The presence of peripheral sericite-muscovite and local moderate proximal chlorite-biotite alteration and minor sulphide mineralization is typical of the R-15 Zone hangingwall sequence. Additional drilling is warranted to test the projected R-15 horizon in this area.

Report by:

P. A. MacRobbie
Project Geologist

R.W. Holroyd
Manager, Geophysics

STATEMENT OF QUALIFICATIONS

I, Paul A. MacRobbie, of 11164 Southridge Rd., Delta, B.C. hereby declare that I:

1. Graduated from Carleton University, Ottawa, Ontario with a B.Sc. in Geology in May, 1986 and a M.Sc. in Geology in June, 1988.

2. Have been actively engaged in mineral exploration in Western Canada as a permanent geologist with Cominco Ltd., and now Teck Cominco Limited since June, 1988.

3. Am a registered member of The Geological Association of Canada and The Association of Professional Engineers and Geoscientists of the Province of British Columbia.

Date: May 3, 2005

P. A. MacRobbie P.Geo
Senior Geologist

APPENDIX III

STATEMENT OF QUALIFICATIONS

I, ROBERT W. HOLROYD, of 2752 Dollarton Highway, in the City of North Vancouver, in the Province of British Columbia, do hereby certify:

i. THAT I graduated with a Bachelor of Science in Honours Applied Earth Science - Cooperative Programme, from the University of Waterloo in 1977.

ii. THAT I am a member in good standing of the Association of Professional Engineers and Geoscientists of the Province of British Columbia.

iii. THAT I have been actively practising my profession since 1973, and have been an employee of Cominco Ltd. from 1977 to 2000, and Teck Cominco from 2000 to present.

R. W. Holroyd, P.Geo.
Manager, Geophysics
Teck Cominco Ltd.

February 1, 2005

8.0 REFERENCES

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APPENDIX 1

TAG PROPERTY TENURE AND 2004 EXPENDITURES

KZK Project, TAG Property Tenure

Figure 3 is a tenure map of the area worked in 2004 along the R-15 Option boundary. The map is based on 2 1:50,000 government digital Mining Claims maps (105G/7 and 105G/8).

These 2 digital maps were downloaded from the web and registered in Lat/Long coordinates. Drainage, R block outlines and claims were digitized into Mapinfo tab files. The tab files were converted to UTM Nad27 Zone 9 projection and brought into our in-house database.

Both maps required shifts as the drainages and lakes did not match our Nad27 digital topography base. Map 105G/7 required at 151 m shift to the east and 17 m shift to the north. Map 105G/8 required a 44 m shift to the west and a 25 m shift to the north.

The maps were then merged to form Figure 3.

TAG/KZK, On and Cobb Properties Tenure

* Due Dates assume acceptance of 2004 assessment filing

Claim_Name	Claim_Number	DueDate*	Property
Tag 1	YB46227	4/15/2016	KZK
Tag 2	YB46228	4/15/2016	KZK
Tag 3	YB46229	4/15/2016	KZK
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Tag 5	YB46231	4/15/2016	KZK
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Tag 252	YB47638	4/15/2013	KZK

Tag 253	YB47639	4/15/2013	KZK
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Tag 153	YB47707	4/15/2009	KZK
Tag 154	YB47708	4/15/2009	KZK

Tag 155	YB47709	4/15/2009	KZK
Tag 156	YB47710	4/15/2009	KZK
Tag 157	YB47711	4/15/2009	KZK
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On 2	YB47741	4/15/2006	On
On 3	YB47742	4/15/2006	On
On 4	YB47743	4/15/2006	On
On 5	YB47744	4/15/2006	On
On 6	YB47745	4/15/2006	On
On 7	YB47746	4/15/2006	On
On 8	YB47747	4/15/2006	On
On 9	YB47748	4/15/2006	On
On 10	YB47749	4/15/2006	On
On 11	YB47750	4/15/2006	On
On 12	YB47751	4/15/2006	On
On 13	YB47752	4/15/2006	On
On 14	YB47753	4/15/2006	On
On 15	YB47754	4/15/2006	On
On 16	YB47755	4/15/2006	On
On 17	YB47756	4/15/2006	On
On 18	YB47757	4/15/2006	On
On 19	YB47758	4/15/2006	On
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El 5	YB48921	4/7/2009	KZK
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Ly 4	YB48928	4/7/2009	KZK
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Ly 11	YB48935	4/7/2009	KZK
Ly 12	YB48936	4/7/2009	KZK
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Ly 14	YB48938	4/7/2009	KZK
Ly 15	YB48939	4/7/2009	KZK
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Cobb 83	YB60174	6/15/2006	Cobb
Cobb 84	YB60175	6/15/2006	Cobb
Cobb 85	YB60176	6/15/2006	Cobb
Cobb 86	YB60177	6/15/2006	Cobb
Cobb 87	YB60178	6/15/2006	Cobb
Cobb 88	YB60179	6/15/2006	Cobb
On 21	YB62677	4/2/2009	On JV
On 22	YB62678	4/2/2009	On JV
On 23	YB62679	4/2/2009	On JV
On 24	YB62680	4/2/2009	On JV
On 25	YB62681	4/2/2009	On JV
On 26	YB62682	4/2/2009	On JV
On 27	YB62683	4/2/2009	On JV
On 28	YB62684	4/2/2009	On JV
On 29	YB62685	4/2/2009	On JV
On 30	YB62686	4/2/2009	On JV
On 31	YB62687	4/2/2009	On JV
On 32	YB62688	4/2/2009	On JV
On 33	YB62689	4/2/2009	On JV
On 34	YB62690	4/2/2009	On JV
On 35	YB62691	4/2/2009	On JV
On 36	YB62692	4/2/2009	On JV
On 37	YB62693	4/2/2009	On JV
On 38	YB62694	4/2/2009	On JV
On 39	YB62695	4/2/2009	On JV
On 40	YB62696	4/2/2009	On JV
On 41	YB62697	4/2/2009	On JV
On 42	YB62698	4/2/2009	On JV
On 43	YB62699	4/2/2009	On JV
On 44	YB62700	4/2/2009	On JV
On 45	YB62701	4/2/2009	On JV
On 46	YB62702	4/2/2009	On JV
On 47	YB62703	4/2/2009	On JV
On 48	YB62704	4/2/2009	On JV
On 49	YB62705	4/2/2009	On JV
On 50	YB62706	4/2/2009	On JV
On 51	YB62707	4/2/2009	On JV
On 52	YB62708	4/2/2009	On JV
On 53	YB62709	4/2/2009	On JV

On 54	YB62710	4/2/2009	On JV
On 55	YB62711	4/2/2009	On JV
On 56	YB62712	4/2/2009	On JV
On 57	YB62713	4/2/2009	On JV
On 58	YB62714	4/2/2009	On JV
On 59	YB62715	4/2/2009	On JV
On 60	YB62716	4/2/2009	On JV
On 61	YB62717	4/2/2009	On JV
On 62	YB62718	4/2/2009	On JV
On 63	YB62719	4/2/2009	On JV
On 64	YB62720	4/2/2009	On JV
On 65	YB62721	4/2/2009	On JV
On 66	YB62722	4/2/2009	On JV
On 67	YB62723	4/2/2009	On JV
On 68	YB62724	4/2/2009	On JV
On 69	YB62725	4/2/2009	On JV
On 70	YB62726	4/2/2009	On JV
On 71	YB62727	4/2/2009	On JV
On 72	YB62728	4/2/2009	On JV
On 73	YB62729	4/2/2009	On JV
On 74	YB62730	4/2/2009	On JV
On 75	YB62731	4/2/2009	On JV
On 76	YB62732	4/2/2009	On JV
On 77	YB62733	4/2/2009	On JV
On 78	YB62734	4/2/2009	On JV
On 79	YB62735	4/2/2009	On JV
On 80	YB62736	4/2/2009	On JV
On 81	YB62737	4/2/2009	On JV
On 82	YB62738	4/2/2009	On JV
On 83	YB62739	4/2/2009	On JV
On 84	YB62740	4/2/2009	On JV
On 85	YB62741	4/2/2009	On JV
On 86	YB62742	4/2/2009	On
On 87	YB62743	4/2/2009	On JV
On 88	YB62744	4/2/2009	On JV
On 89	YB62745	4/2/2009	On JV
On 90	YB62746	4/2/2009	On JV
On 91	YB62747	4/2/2009	On JV
On 92	YB62748	4/2/2009	On JV
On 93	YB62749	4/2/2009	On JV
On 94	YB62750	4/2/2009	On JV
On 95	YB62751	4/2/2009	On JV
On 96	YB62752	4/2/2009	On JV
On 97	YB62753	4/2/2009	On JV
On 98	YB62754	4/2/2009	On JV
On 99	YB62755	4/2/2009	On JV
On 100	YB62756	4/2/2009	On JV
On 101	YB62757	4/2/2009	On JV
On 104	YB62760	4/2/2009	On JV
On 105	YB62761	4/2/2009	On JV
On 106	YB62762	4/2/2009	On JV

On 107	YB62763	4/2/2009	On JV
On 108	YB62764	4/2/2009	On JV
On 109	YB62765	4/2/2009	On JV
On 110	YB62766	4/2/2009	On JV
On 111	YB62767	4/2/2009	On JV
On 112	YB62768	4/2/2009	On JV
On 113	YB62769	4/2/2009	On JV
On 116	YB62772	4/2/2009	On JV
On 117	YB62773	4/2/2009	On JV
On 118	YB62774	4/2/2009	On JV
On 119	YB62775	4/2/2009	On JV
On 120	YB62776	4/2/2009	On JV
On 121	YB62777	4/2/2009	On JV
On 122	YB62778	4/2/2009	On JV
On 123	YB62779	4/2/2009	On JV
On 124	YB62780	4/2/2009	On JV
On 125	YB62781	4/2/2009	On JV
On 126	YB62782	4/2/2006	On JV
On 127	YB62783	4/2/2006	On JV
On 128	YB62784	4/2/2006	On JV
On 129	YB62785	4/2/2006	On JV
On 134	YB62788	4/2/2006	On JV
On 135	YB62789	4/2/2006	On JV
On 136	YB62790	4/2/2006	On JV
On 137	YB62791	4/2/2006	On JV
On 138	YB62792	4/2/2006	On JV
On 139	YB62793	4/2/2006	On JV
On 140	YB62794	4/2/2006	On JV
On 141	YB62795	4/2/2006	On JV
On 142	YB62796	4/2/2006	On JV
On 143	YB62797	4/2/2006	On JV
On 144	YB62798	4/2/2006	On JV
On 145	YB62799	4/2/2006	On JV
On 146	YB62800	4/2/2006	On JV
On 162	YB62816	4/2/2009	On JV
On 163	YB62817	4/2/2009	On JV
On 164	YB62818	4/2/2009	On JV
On 165	YB62819	4/2/2009	On JV
On 166	YB62820	4/2/2009	On JV
On 167	YB62821	4/2/2009	On JV
On 168	YB62822	4/2/2009	On JV
On 169	YB62823	4/2/2009	On JV
On 170	YB62824	4/2/2009	On JV
On 171	YB62825	4/2/2009	On JV
On 172	YB62826	4/2/2009	On JV
On 173	YB62827	4/2/2009	On JV
On 174	YB62828	4/2/2009	On
On 176	YB62830	4/2/2009	On
On 178	YB62832	4/2/2009	On
On 180	YB62834	4/2/2009	On
On 182	YB62836	4/2/2005	On

On 184	YB62838	4/2/2005	On
On 186	YB62840	4/2/2005	On
On 188	YB62842	4/2/2005	On
On 190	YB62844	4/2/2005	On
On 192	YB62846	4/2/2005	On
On 194	YB62848	4/2/2005	On
On 196	YB62850	4/2/2005	On
On 197	YB62851	4/2/2009	On JV
On 198	YB62852	4/2/2009	On JV
On 199	YB62853	4/2/2009	On
On 200	YB62854	4/2/2009	On
On 201	YB62855	4/2/2009	On
On 202	YB62856	4/2/2009	On
On 203	YB62857	4/2/2009	On
On 204	YB62858	4/2/2005	On
On 205	YB62859	4/2/2009	On
On 206	YB62860	4/2/2005	On
On 207	YB62861	4/2/2005	On
On 208	YB62862	4/2/2005	On
On 209	YB62863	4/2/2005	On
On 210	YB62864	4/2/2005	On
On 211	YB62865	4/2/2005	On
On 212	YB62866	4/2/2005	On
On 213	YB62867	4/2/2005	On
On 214	YB62868	4/2/2005	On
On 215	YB62869	4/2/2005	On
On 216	YB62870	4/2/2005	On
On 217	YB62871	4/2/2005	On
On 218	YB62872	4/2/2005	On
On 219	YB62873	4/2/2005	On
On 220	YB62874	4/2/2005	On
On 221	YB62875	4/2/2005	On
On 222	YB62876	4/2/2005	On
On 223	YB62877	4/2/2005	On
On 224	YB62878	4/2/2005	On
On 225	YB62879	4/2/2005	On
On 226	YB62880	4/2/2005	On
On 227	YB62881	4/2/2005	On
On 228	YB62882	4/2/2005	On
On 229	YB62883	4/2/2005	On
On 230	YB62884	4/2/2005	On
On 231	YB62885	4/2/2005	On
On 232	YB62886	4/2/2005	On
On 233	YB62887	4/2/2005	On
On 234	YB62888	4/2/2005	On
On 235	YB62889	4/2/2005	On
On 236	YB62890	4/2/2005	On
On 237	YB62891	4/2/2005	On
On 238	YB62892	4/2/2005	On
On 239	YB62893	4/2/2005	On
On 240	YB62894	4/2/2005	On

On 241	YB62895	4/2/2005	On
On 242	YB62896	4/2/2005	On
On 243	YB62897	4/2/2005	On
On 244	YB62898	4/2/2005	On
KZK 1 Fr.	YB85276	4/12/2007	KZK
KZK 2 Fr.	YB85277	4/12/2007	KZK
KZK 3 Fr.	YB85278	4/12/2007	KZK
KZK 4 Fr.	YB85279	4/12/2007	KZK
KZK 5 Fr.	YB85280	4/12/2007	KZK
KZK 6 Fr.	YB85281	4/12/2007	KZK
KZK 7 Fr.	YB85282	4/12/2007	KZK
KZK 8 Fr.	YB85283	4/12/2007	KZK
KZK 9 Fr.	YB85284	4/12/2007	KZK
KZK 10 Fr.	YB85285	4/12/2007	KZK
KZK 11 Fr.	YB85286	4/12/2007	KZK
KZK 12 Fr.	YB85287	4/12/2007	KZK
KZK 13 Fr.	YB85288	4/12/2007	KZK
KZK 14 Fr.	YB85289	4/12/2007	KZK
KZK 15 Fr.	YB85290	4/12/2007	KZK
KZK 16 Fr.	YB85291	4/12/2007	KZK
KZK 17 Fr.	YB85292	4/12/2007	KZK
KZK 18 Fr.	YB85293	4/12/2007	KZK
KZK 19 Fr.	YB85294	4/12/2007	KZK
KZK 20 Fr.	YB85295	4/12/2007	KZK
KZK 21 Fr.	YB85296	4/12/2007	KZK
KZK 22 Fr.	YB85297	4/12/2007	KZK
KZK 23 Fr.	YB85298	4/12/2007	KZK
KZK 24 Fr.	YB85299	4/12/2007	KZK
KZK 25 Fr.	YB85300	4/12/2007	KZK
KZK 26 Fr.	YB85301	4/12/2007	KZK
KZK 27 Fr.	YB85302	4/12/2007	KZK
KZK 28 Fr.	YB85303	4/12/2007	KZK
KZK 29 Fr.	YB85304	4/12/2007	KZK

Teck Cominco Limited
Exploration Project Expenditures - R-15 (KZK) Project
For the year ended December 31, 2004

		YTD	TAG Costs*	
		2004	2004	
		$	$	
	Salaries (Permanent Staff)			
4003	Drafting & Computers	300	30	
4007	General Labour	54,761	5,476	
4009	Geology	67,101	6,710	
4010	Geophysics	34,074	3,646	$534.60 per lkm
4013	Safety	1,148	115	
4014	Supervision	5,204	520	
	Total Salaries (Permanent Staff)	162,588	16,259	
	Direct Costs			
4001	Assaying	11,793	746	$74.60 per sample
4004	Drilling	153,846	18,304	$74.41 per metre (246.0 metres)
4007	General Labour	20,195	2,020	
4012	Land Management	14,612	1,461	
4013	Safety	1,173	117	
4015	Surveying (Linecutting)**	108,302	11,163	$1188.82 per line km (9.39 lkms)
5007	Computer - Hardware	276	28	
5009	Computer Costs - Other	55	6	
5010	Courier, Postage & Freight	9,918	992	
5012	Environmental & Reclamation Costs	496	50	
5013	Financial Fees	141	14	
5014	Field Costs & Supplies, Fuel, Road	201,905	20,191	
5015	Gov't Fees, Licenses, Permits & Land Tenure	1,428	352	
5018	Meals and Entertainment	1,701	170	
5019	Maps & Prints	43	4	
5020	Office & Drafting - Costs & Supplies	489	49	
5023	Rentals & Leases - Equipment	8,032	803	
5024	Repairs & Maintenance	757	76	
5026	Royalty, Operator & Option Payments	105,000		
5029	Telecommunications**	12,974	1,297	
5030	Training Costs	227	23	
5031	Travel - Chartered Aircraft - Helicopter	233,214	20,123	$1407.20 per hour (14.3 hrs plus insurance)
5032	Travel - Commercial Aircraft	17,316	1,732	
5033	Travel - Other	4,193	419	
5035	Utilities & Hydro	3,391	339	
5036	Vehicle - Rental/Capital Costs	8,614	861	
5037	Vehicle - Operating/Maintenance Costs	1,560	156	
5048	Accommodation	2,619	262	
5049	Remote Camp & Living (Groceries)	29,359	2,936	
		953,629	84,693	
	Total KZK R Block Project Costs	$ 1,116,217	$ 100,951	

* cost break down - where actual costs are not used, a ratio of 1:9 (TAG:R-15) is used to divide related costs. 1:9 ratio based on approximate 9 days out of total 90 field days spent on TAG property work in the 2nd phase of work.

** includes Jan and Feb 2005 charges relating to 2004 linecutting and telecommunications.

$ 53,982	direct costs on quartz claims (assaying, drilling, helicopter, linecutting, geophysics)
$ 39,639	associated costs divided between 13 claims worked ($3049 per claim)
$ 7,330	direct costs associated with KZK road maintenance (applied to road)
$ 100,951	

	Direct Costs	Associated Costs	
Tag 1473	$ 1,341	$ 3,049	$ 4,390
Tag 1472	$ 1,341	$ 3,049	$ 4,390
Tag 1471	$ 41,302	$ 3,049	$ 44,351
Tag 1470	$ 1,025	$ 3,049	$ 4,074
Tag 1469	$ 1,845	$ 3,049	$ 4,894
Tag 1453	$ 315	$ 3,049	$ 3,364
Tag 1452	$ 1,199	$ 3,049	$ 4,248
Tag 1451	$ 1,262	$ 3,049	$ 4,311
Tag 1450	$ 520	$ 3,049	$ 3,569
Tag 1449	$ 379	$ 3,049	$ 3,428
Tag 1106	$ 725	$ 3,049	$ 3,774
Tag 269	$ 1,609	$ 3,049	$ 4,658
Tag 267	$ 1,120	$ 3,049	$ 4,169
	$ 53,982	$ 39,637	$ 93,619

QL25788

2004 COST SUMMARY

$53,982 direct costs on quartz claims (assaying, drilling, helicopter, linecutting, geophysics)
$39,639 associated costs divided between 13 claims worked ($3049 per claim)
$7,330 direct costs associated with KZK road maintenance (applied to road)
$100,951

	Direct Costs	Associated Costs	
Tag 1473	$1,341	$3,049	$4,390
Tag 1472	$1,341	$3,049	$4,390
Tag 1471	$41,302	$3,049	$44,351
Tag 1470	$1,025	$3,049	$4,074
Tag 1469	$1,845	$3,049	$4,894
Tag 1453	$315	$3,049	$3,364
Tag 1452	$1,199	$3,049	$4,248
Tag 1451	$1,262	$3,049	$4,311
Tag 1450	$520	$3,049	$3,569
Tag 1449	$379	$3,049	$3,428
Tag 1106	$725	$3,049	$3,774
Tag 269	$1,609	$3,049	$4,658
Tag 267	$1,120	$3,049	$4,169
	$53,982	**$39,637**	**$93,619**
			$7,330 direct costs associated with KZK
			$100,949

QL25788

road maintenance (applied to road)

QL25788

Road Maintenance	
Home 12	$70
Home 13	$70
KZK 02 Fr.	$70
KZK 08 Fr.	$70
KZK 18 Fr.	$70
KZK 21 Fr.	$70
Ly 07	$108
Ly 08	$108
Ly 14	$108
Plate 05	$70
Tag 0016	$70
Tag 0017	$70
Tag 0018	$70
Tag 0020	$70
Tag 0021	$70
Tag 0023	$70
Tag 0024	$70
Tag 0025	$70
Tag 0107	$102
Tag 0109	$102
Tag 0110	$102
Tag 0111	$102
Tag 0270	$102
Tag 0271	$102
Tag 0364	$102
Tag 0365	$102
Tag 0367	$102
Tag 0372	$102
Tag 0373	$102
Tag 0374	$102
Tag 0375	$102
Tag 0383	$102
Tag 0385	$102
Tag 0386	$102
Tag 0387	$102
Tag 0562	$102
Tag 0639	$102
Tag 0641	$102
Tag 0642	$102
Tag 0644	$102
Tag 0723	$102
Tag 0725	$102
Tag 0727	$102
Tag 0729	$102
Tag 0730	$102
Tag 0731	$102
Tag 0732	$102
Tag 0734	$102
Tag 0736	$102
Tag 0738	$102
Tag 0740 Fr.	$102
Tag 0746	$108
Tag 0748	$108
Tag 0750	$108
Tag 0752	$108
Tag 0754	$108
Tag 0756	$108
Tag 0758	$108
Tag 0760	$108
Tag 0762	$108
Tag 0764	$108
Tag 0766	$108
Tag 0815 Fr.	$102
Tag 0831	$108
Tag 0837	$108
Tag 0839	$108
Tag 0841	$108
Tag 0843	$108
Tag 0845	$108
Tag 0846	$108
Tag 0848	$108
Tag 0921	$108
Tag 0923	$108
Tag 0924	$108
Tag 0925	$108
	$7,320

QL25188

APPLICATION FOR CERTIFICATE OF WORK
3. Attachment Amendment

Tag 1473		
Direct Work		
Linecutting	0.85 line kms	$1,011
Geophysics	use linecutting ratio	$330
Associated Costs		
		$3,049
		$4,390

Tag 1472		
Direct Work		
Linecutting	0.85 line kms	$1,011
Geophysics	use linecutting ratio	$330
Associated Costs		
		$3,049
		$4,390

Tag 1471		
Direct Work		
Linecutting	1.35 line kms	$1,605
Geophysics	use linecutting ratio	$524
Drilling	246.0 metres	$18,304
Assaying	10 samples	$746
Helicopter	14.3 hrs	$20,123
(Drill hole related)		
Associated Costs		
		$3,049
		$44,351

Tag 1470		
Direct Work		
Linecutting	0.65 line kms	$773
Geophysics	use linecutting ratio	$252
Associated Costs		
		$3,049
		$4,074

Tag 1469		
Direct Work		
Linecutting	1.17 line kms	$1,391
Geophysics	use linecutting ratio	$454
Associated Costs		
		$3,049
		$4,894

Tag 1453		
Direct Work		
Linecutting	0.2 line kms	$238
Geophysics	use linecutting ratio	$77
Associated Costs		
		$3,049
		$3,364

Tag 1452		
Direct Work		
Linecutting	0.76 line kms	$904
Geophysics	use linecutting ratio	$295
Associated Costs		
		$3,049
		$4,248

Tag 1451		
Direct Work		
Linecutting	0.8 line kms	$951
Geophysics	use linecutting ratio	$311
Associated Costs		
		$3,049
		$4,311

Tag 1450		
Direct Work		
Linecutting	0.33 line kms	$392
Geophysics	use linecutting ratio	$128
Associated Costs		
		$3,049
		$3,569

Tag 1449		
Direct Work		
Linecutting	0.24 line kms	$285
Geophysics	use linecutting ratio	$94
Associated Costs		
		$3,049
		$3,428

Tag 1106		
Direct Work		
Linecutting	0.46 line kms	$547
Geophysics	use linecutting ratio	$178
Associated Costs		
		$3,049
		$3,774

Tag 269		
Direct Work		
Linecutting	1.02 line kms	$1,213
Geophysics	use linecutting ratio	$396
Associated Costs		
		$3,049
		$4,658

Tag 267		
Direct Work		
Linecutting	0.71 line kms	$844
Geophysics	use linecutting ratio	$276
Associated Costs		
		$3,049
		$4,169

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road maintenance cost divide based on kms of road, over 3 sections, divided by the number of claims touching the road.

APPENDIX 2

2004 GROUND GEOPHYSICAL SURVEY DATA

EQUIPMENT AND PROCEDURES – GEOPHYSICAL SURVEYS

UTEM SURVEY

A description of the equipment used in the program, field surveying and data processing procedures are given below.

"UTEM" is an acronym for "University of Toronto Electromagnetometer". The system was developed by Dr. Y. Lamontagne while he was a graduate student at the University of Toronto.

The field procedure consists of first laying out a large loop of single strand insulated wire and energising it with current from a transmitter loop which is powered by a 2 kW motor generator. Survey lines are generally oriented perpendicular to one side of the loop and surveying performed outside the loop.

The transmitter loop is energised with a precise triangular waveform at a carefully controlled frequency (30.974 Hz for this survey). The receiver system includes a sensor coil and backpack portable receiver, which has an internal recording facility. The time synchronisation between transmitter and receiver is achieved through quartz crystal clocks in both units, which must be accurate to within about one second in fifty years.

The receiver sensor typically measures the vertical component of the electromagnetic field and responds to its time derivative. Since the transmitter current waveform is triangular, the receiver coil will sense a perfect square wave in the absence of geological conductors. Deviations from the perfect square wave are caused by electrical conductors that may be geologic or cultural in origin. The receiver stacks any pre-set number of cycles in order to increase the signal to noise ratio.

The UTEM receivers were configured to gather and record 10 channels of information at each station. The higher number channels (7,8,9) correspond to short time or high frequency while the lower number channels (1,2,3) correspond to long time or low frequency. Therefore, poor or weak conductors will respond on channels 10,9,8,7, and 6, while better conductors will produce anomalous responses on progressively lower number channels. For example, massive, highly conducting sulphides or graphite will produce a response on all channels.

The digitally recorded data from the receiver's memory is dumped to a computer at the base camp, processed, and, after initial screen previewing, hard copy plots are produced. Data are presented on data sections as profiles of each of the nine channels, one section for each survey line, though in some cases several normalising schemes may be utilised to further analyse the data, resulting in two or more profile plots per line.

The magnetic field amplitudes from both the transmitter loop (primary field) and from those induced in the ground (secondary field) vary considerably with distance from the loop. To present such data, a normalising scheme must be used. In this survey, the calculated primary field from the transmitter loop is used to normalise the data according to the following schemes:

1. Continuously normalised plots-

   The standard normalisation scheme is:

   a) For channel 1:

$$\%Ch.1\ anomaly = \frac{Ch.1 - P}{P} \times 100\%$$

where P is the primary field from the loop at the station and Ch.1 is the observed amplitude for channel 1.

b) The remaining channels (n = 2 to 9) are channel 1 reduced and channel 1 normalised:

$$\%Ch.n\ anomaly = \frac{Ch.n - Ch.1}{Ch.1} \times 100\%$$

where Ch.n is the observed amplitude of channel n (n = 2 to 9).

2. Point normalised plots-

These plots display an arrow at the top of the section indicating the station to which all data on the line is normalised.

a) For channel 1:

$$\%Ch.1\ anomaly = \frac{Ch.1 - P_{pn}}{P_{pn}} \times 100\%$$

where P_{pn} is the primary field from the loop at the station of normalisation, i.e., point normalised station, and Ch.1 is the observed amplitude for Channel 1.

b) The remaining channels (n = 2 to 9) are channel 1 reduced and channel 1 normalised:

$$\%Ch.n\ anomaly = \frac{Ch.1 - Ch.1_{pn}}{Ch.1_{pn}} \times 100\%$$

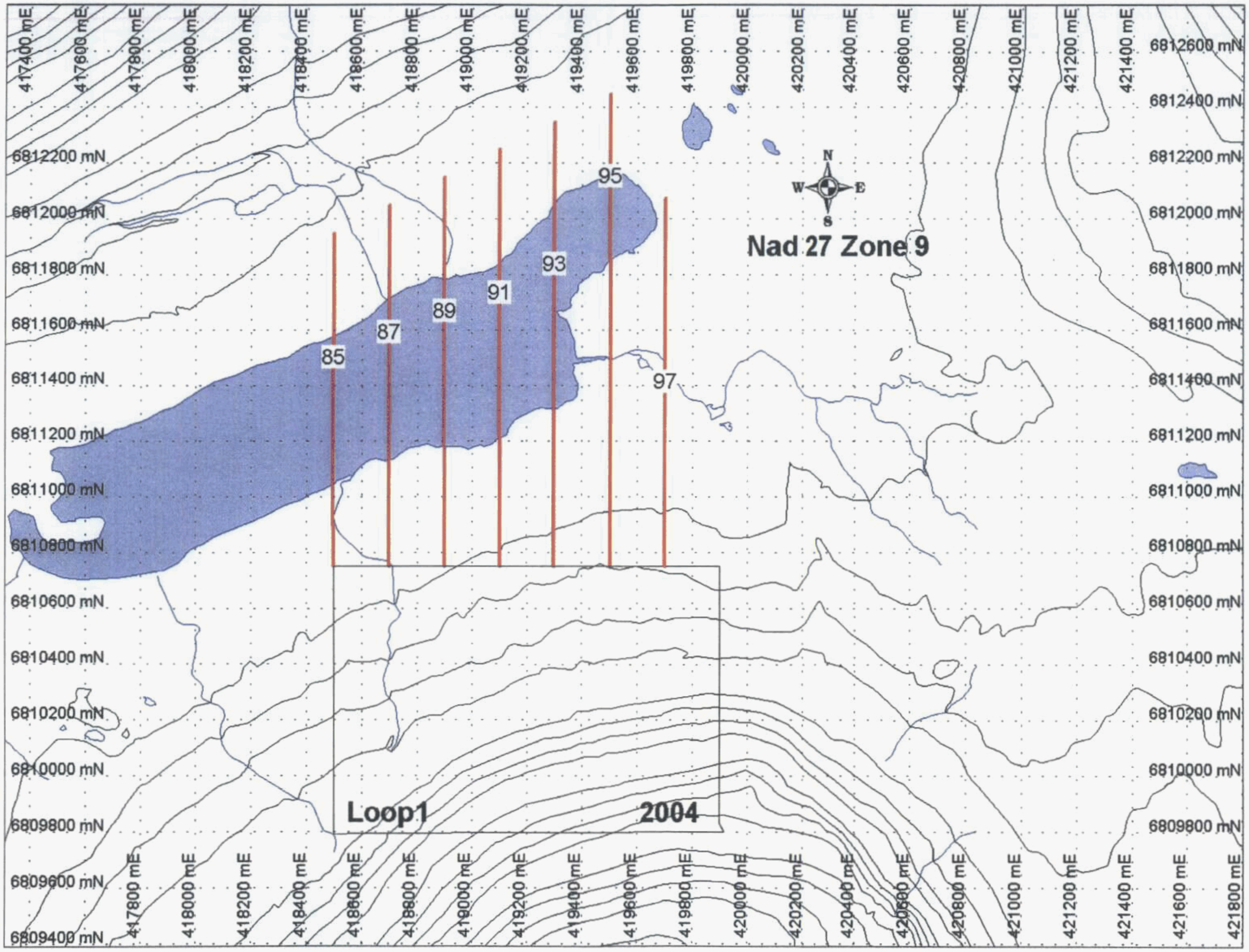
where Ch.n is the observed amplitude of Channel n and $Ch.1_{pn}$ is the observed channel 1 amplitude at the point normalised station.

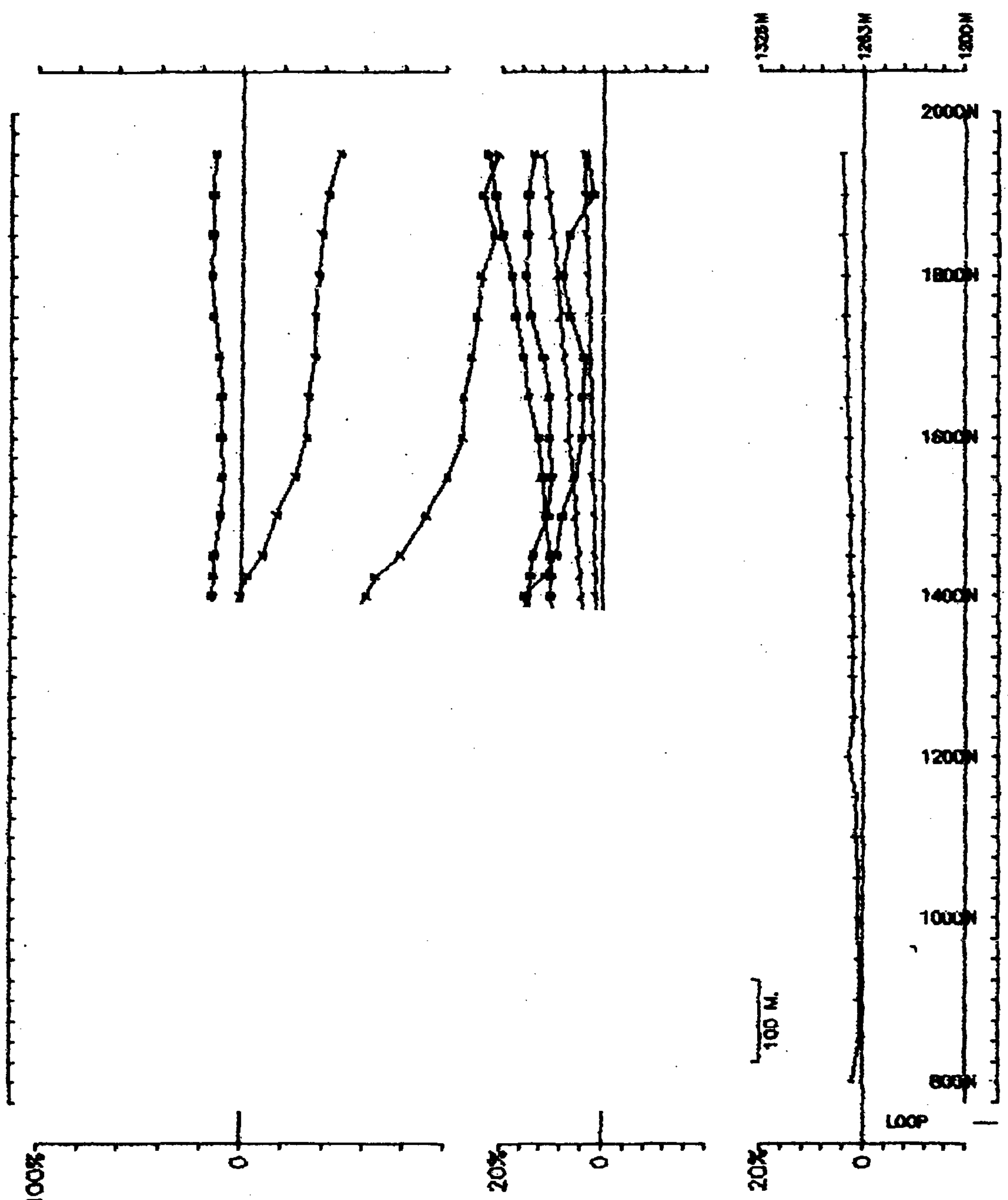
The results of the UTEM surveys are presented as profile plots of Hz (vertical component of secondary field) for each line, at a scale of 1:10,000. Crossover anomaly locations are indicated at the bottom of the section by an "X". In the upper right of the "X" the latest channel response is shown and the depth symbol S, M, or D (S-shallow, M-mid, D-deep) is positioned in the upper right. Contacts are denoted by a TRIANGLE right or left and the latest channel response is posted inside the triangle.

MAGNETICS

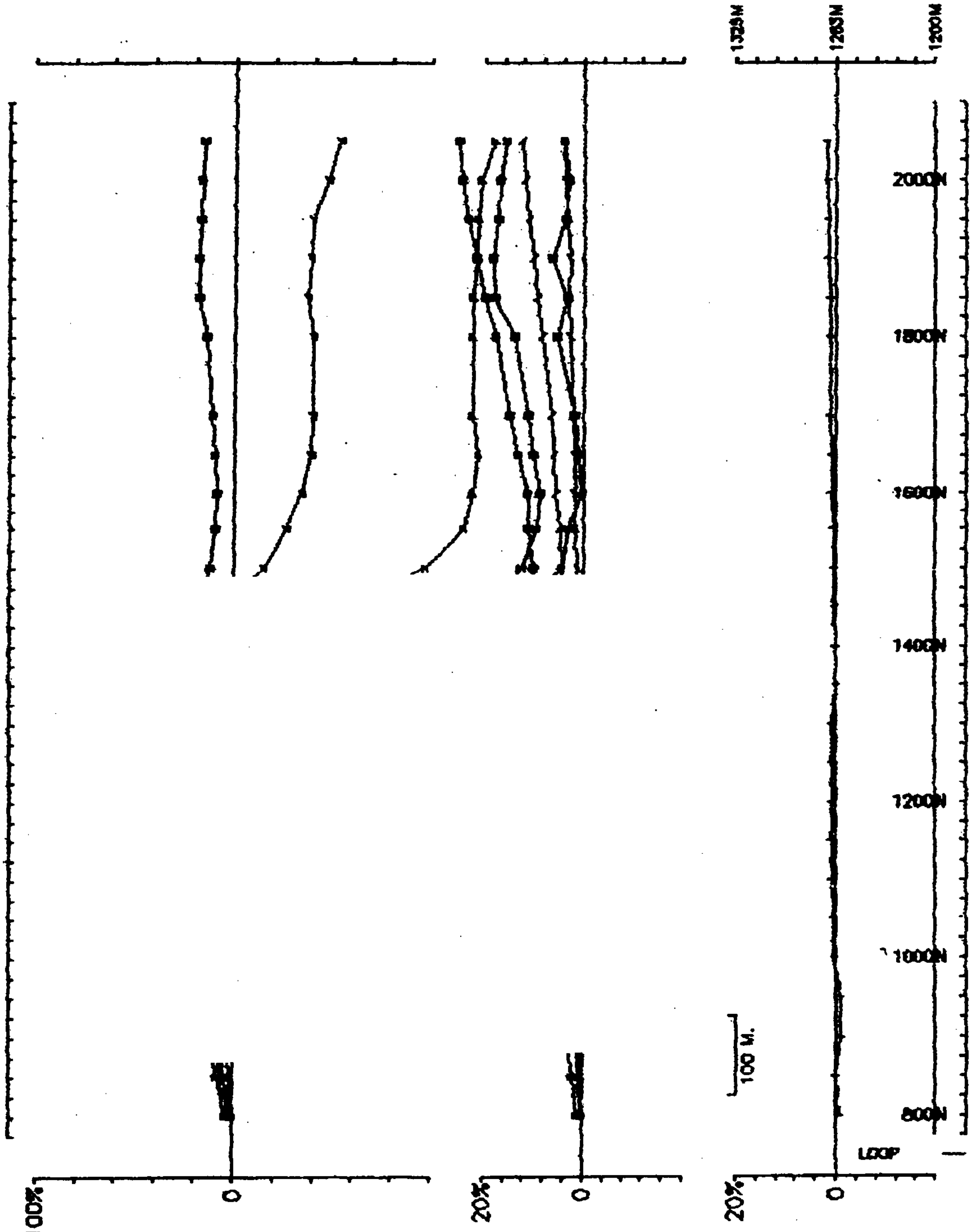
Two GEM GSM-19 magnetometers were used to collect the magnetometer survey data. One was set up as a recording base station and the other was used as a moving field unit. At the end of a survey day the two are connected together and drift corrected data is rapidly obtained. Reading accuracy is generally within a few nanoTeslas.

Total magnetic intensity data is presented in contour form at a scale of 1:10,000

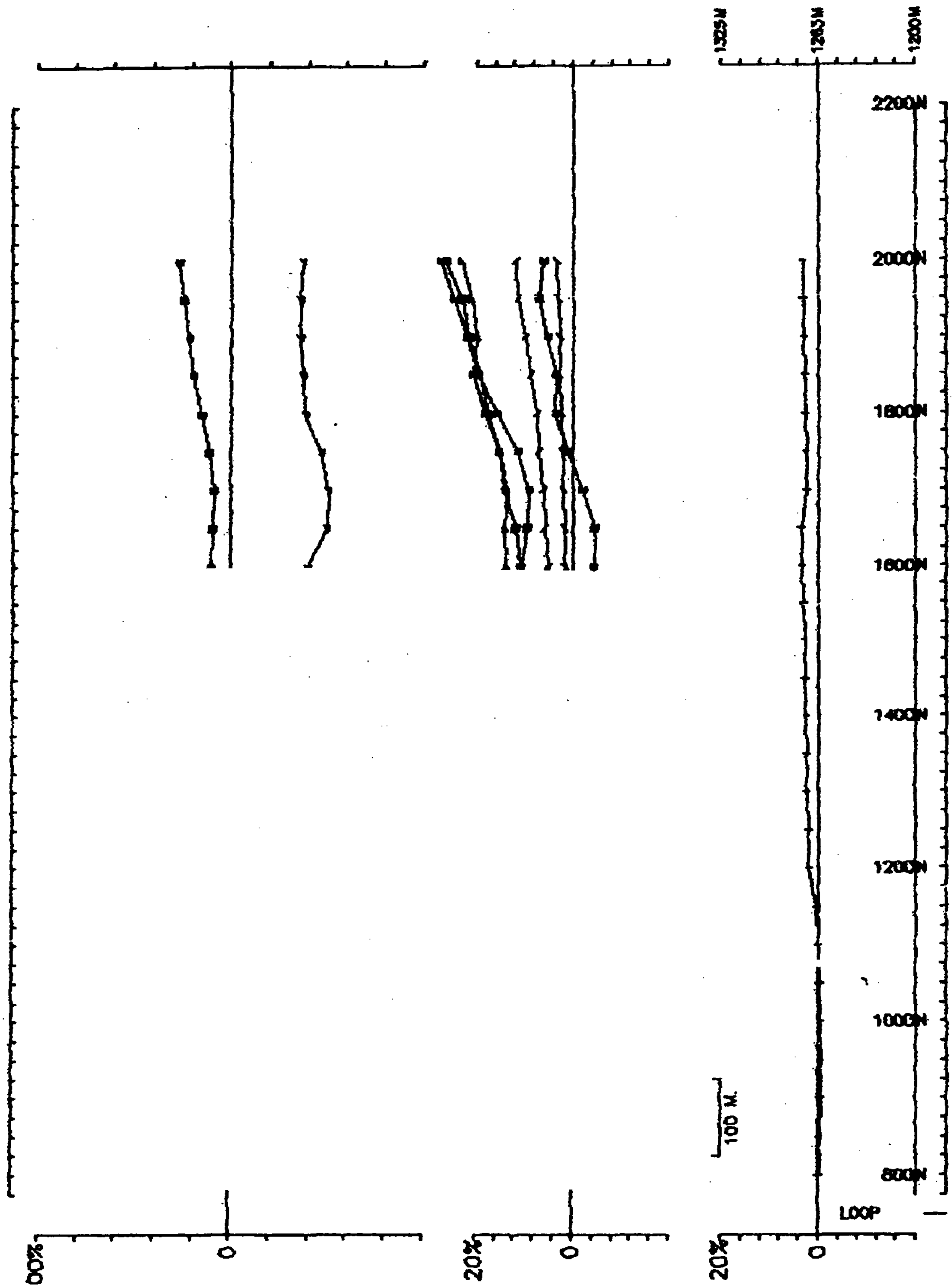

Nad 27 Zone 9
Loop1
2004
85
87
89
91
93
95
97
N
S
W
E
417400 mE
417600 mE
417800 mE
418000 mE
418200 mE
418400 mE
418600 mE
418800 mE
419000 mE
419200 mE
419400 mE
419600 mE
419800 mE
420000 mE
420200 mE
420400 mE
420600 mE
420800 mE
421000 mE
421200 mE
421400 mE
421600 mE
421800 mE
6812600 mN
6812400 mN
6812200 mN
6812000 mN
6811800 mN
6811600 mN
6811400 mN
6811200 mN
6811000 mN
6810800 mN
6810600 mN
6810400 mN
6810200 mN
6810000 mN
6809800 mN
6809600 mN
6809400 mN



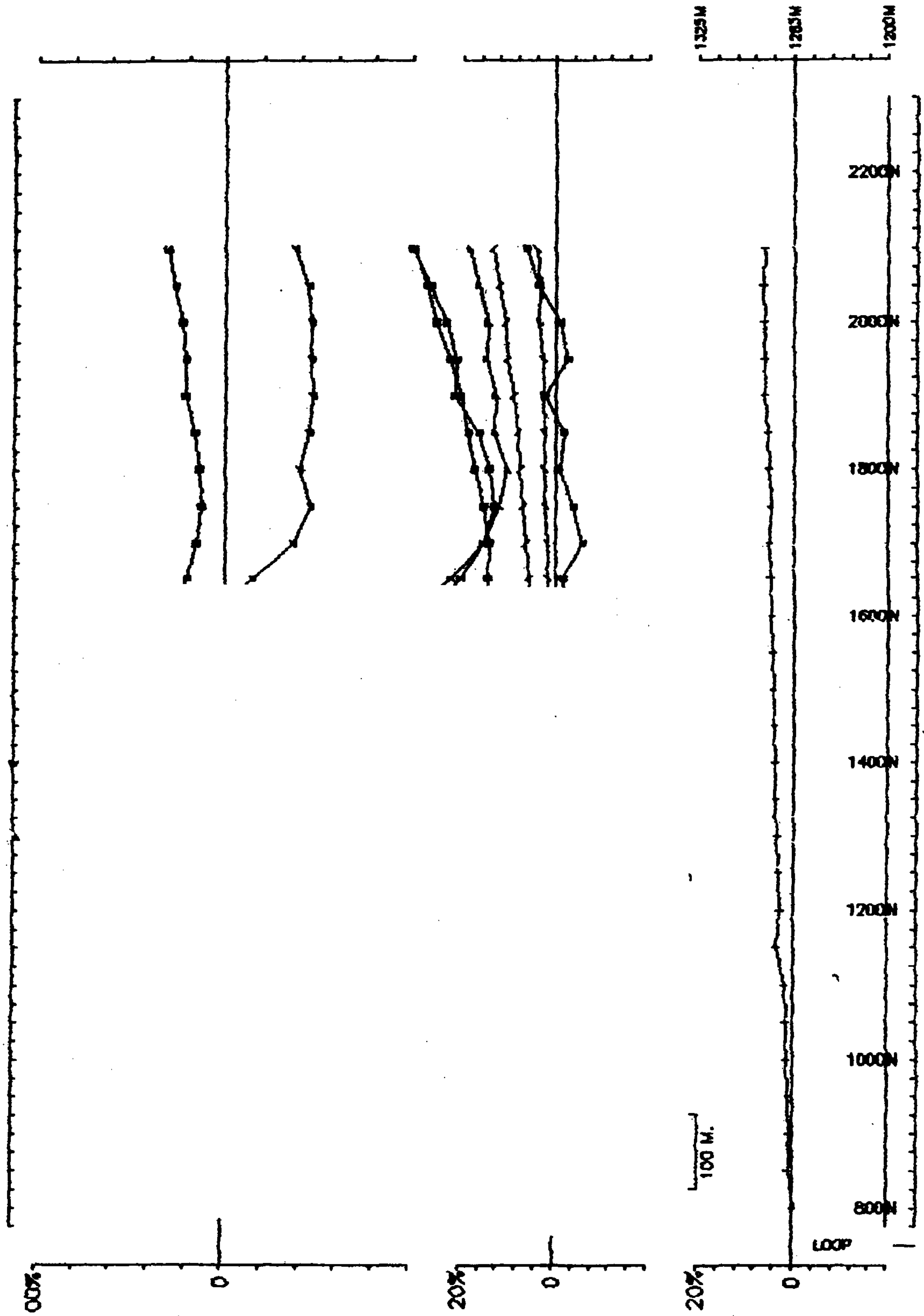
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, GM Freq(Hz): 30.974 #Stns: 27 Loop: 1 Line: 418500E DS:
Ch1 reduced. Ch1 normalized. Totals:P-1150M./L-1225M. Line Azim.: 0 . Rx Label: 85



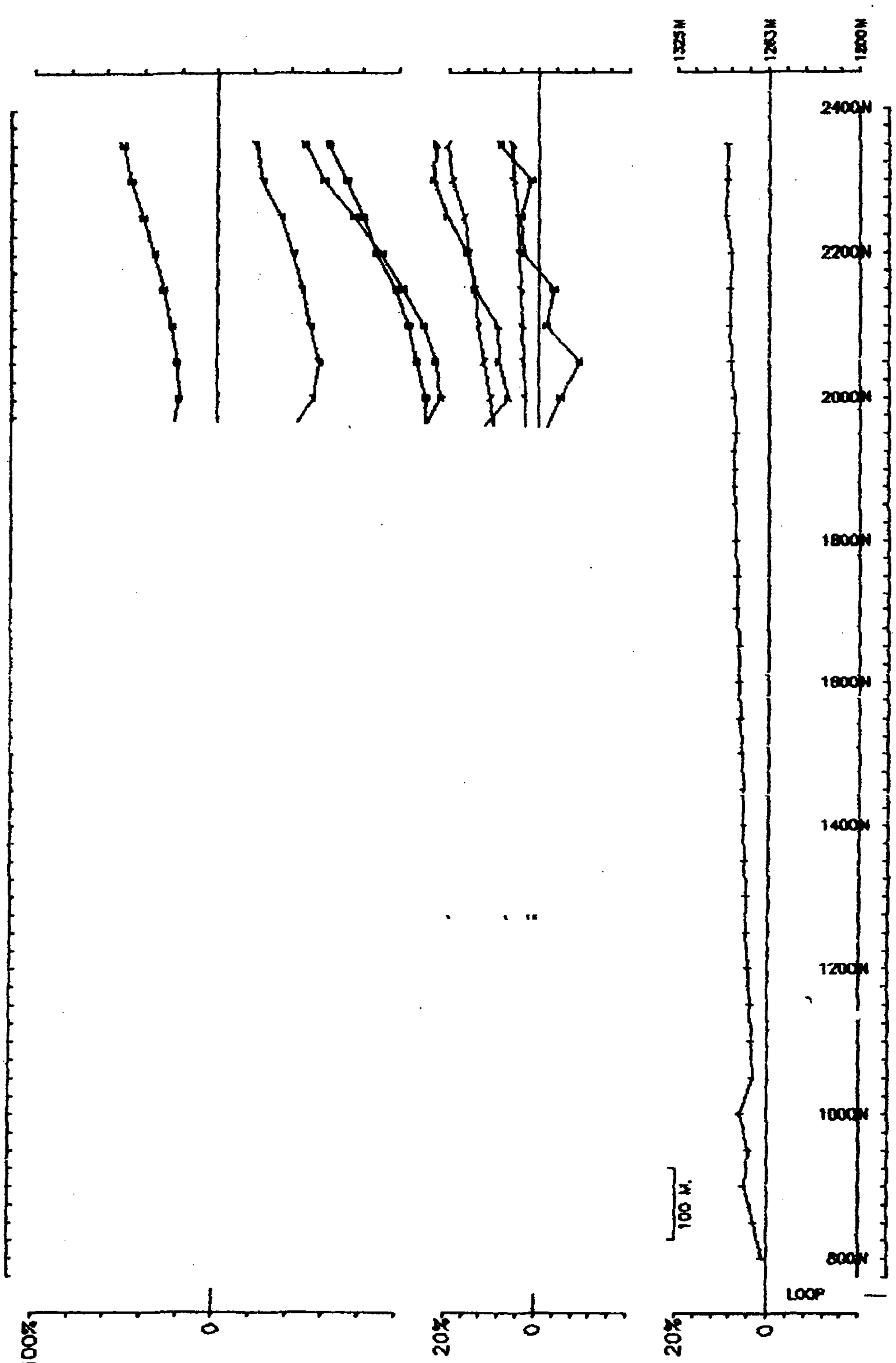
KZK R–BLOCK, YUKON/ Area   Teck Cominco Limited Hz
Op: KMB, OM   Freq(Hz): 30.974   #Stns: 25   Loop: 1   Line: 418700E   DS:
Chl reduced. Chl normalized.   Totals:P– 1250M./L–1325M. Line Azim.: 0 . Rx Label: 87



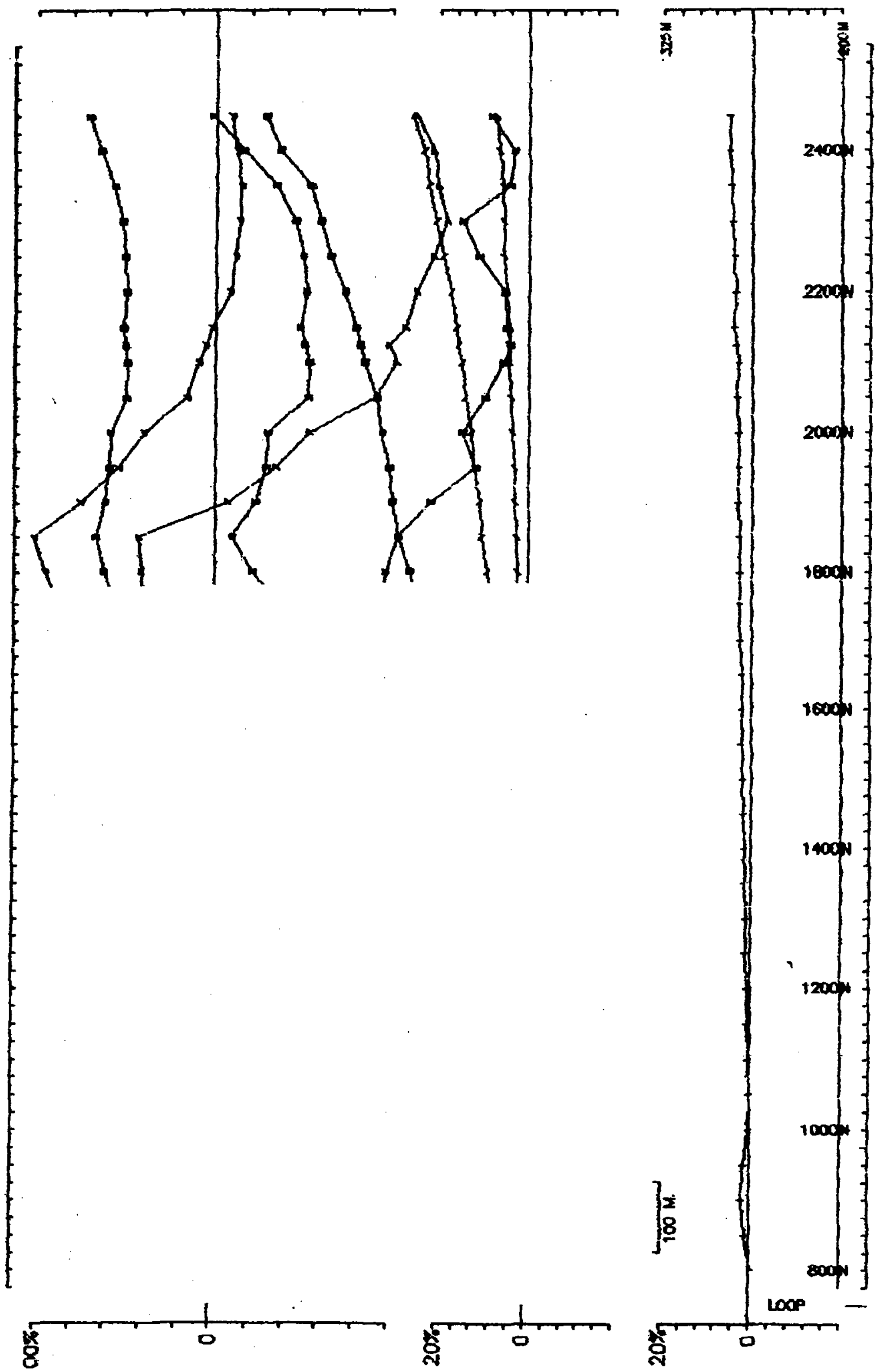
KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Dp: KMB, OM Freq(Hz): 30.974 #Stns: 25 Loop: 1 Line: 418900E DS:
Ch1 reduced. Ch1 normalized. Totals:P– 1200M./L– 1425M. Line Azim.: 0 . Rx Label: 89



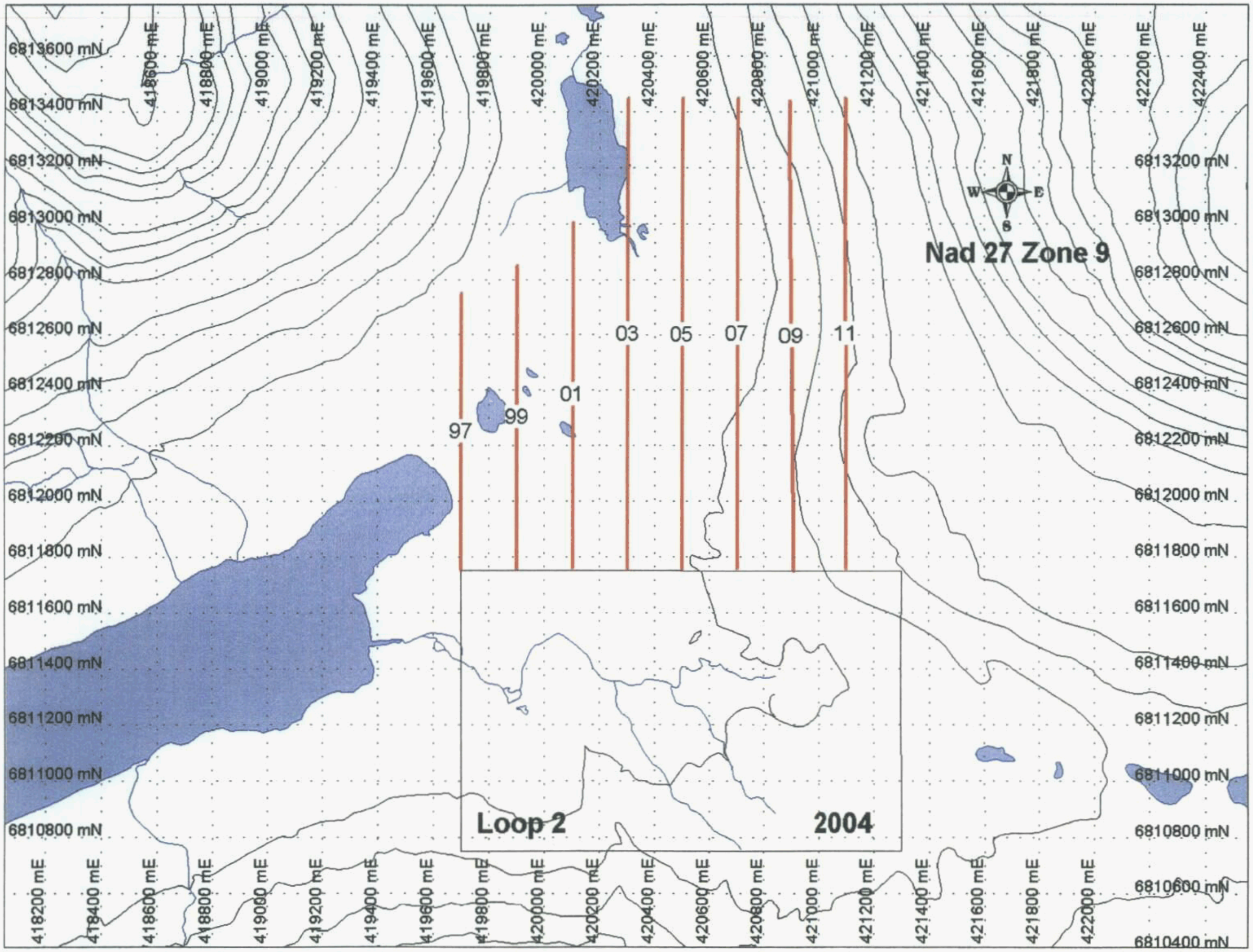
KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 27 Loop: 1 Line: 419100E DS:
Ch1 reduced. Ch1 normalized. Totals:P– 1300M./L–1525M. Line Azim.: 0 . Rx Label: 91



KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Dp: KMB, 0M Freq(Hz): 30.974 #Stns: 34 Loop: 1 Line: 419300E DS:
Ch1 reduced. Ch1 normalized. Totals:P- 1550M./L-1625M. Line Azim.: 0 . Rx Label: 93



KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz DS:
Op: KMB, OM Freq(Hz): 30.974 #Stns: 35 Loop: 1 Line: 419500E
Ch1 reduced. Ch1 normalized. Totals:P- 1650M /L-1775M. Line Azim.: 0 . Rx Label: 95


Nad 27 Zone 9
N
S
E
W
97
99
01
03
05
07
09
11
Loop 2
2004
6813600 mN
6813400 mN
6813200 mN
6813000 mN
6812800 mN
6812600 mN
6812400 mN
6812200 mN
6812000 mN
6811800 mN
6811600 mN
6811400 mN
6811200 mN
6811000 mN
6810800 mN
6810600 mN
6810400 mN
418200 mE
418400 mE
418600 mE
418800 mE
419000 mE
419200 mE
419400 mE
419600 mE
419800 mE
420000 mE
420200 mE
420400 mE
420600 mE
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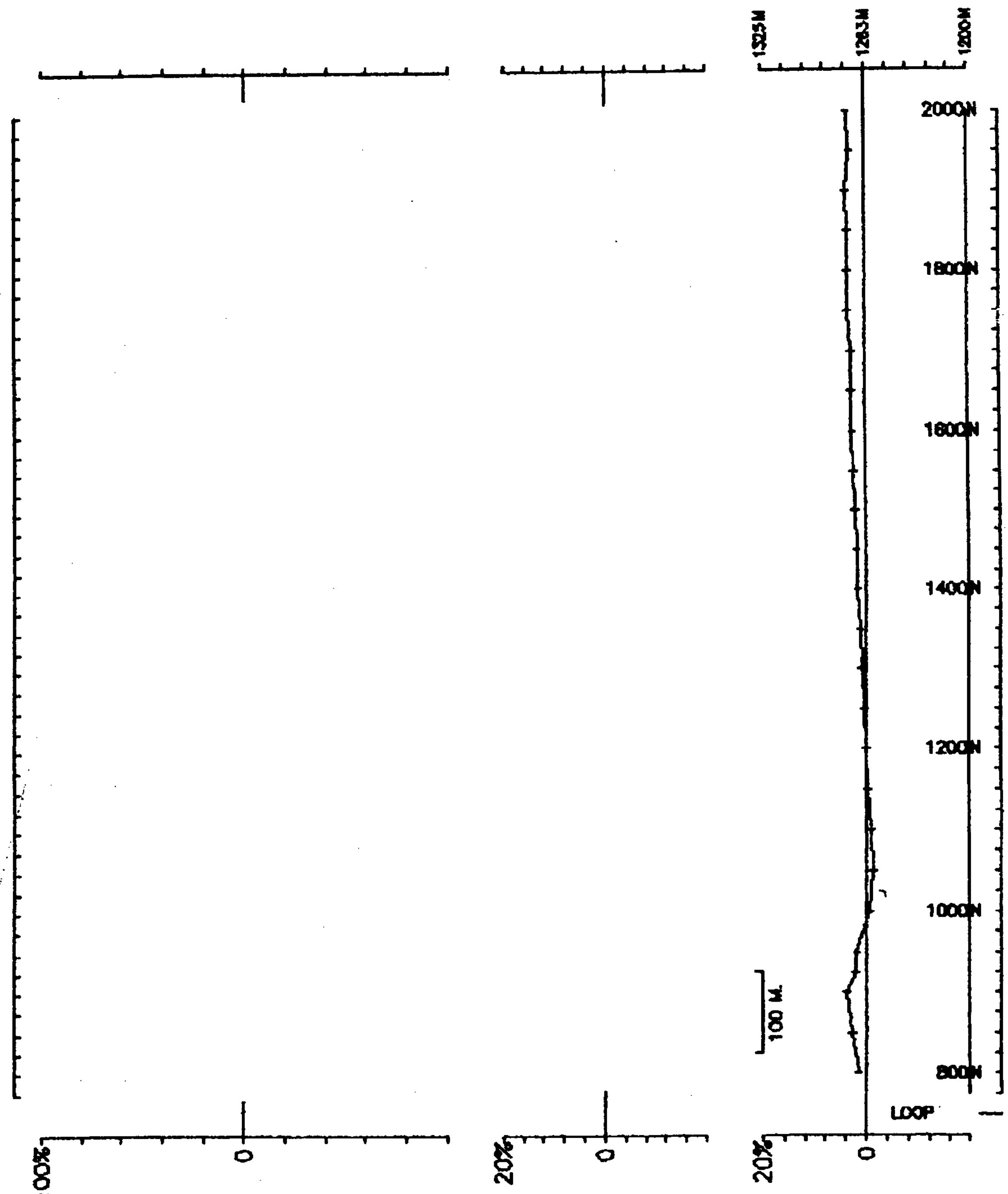
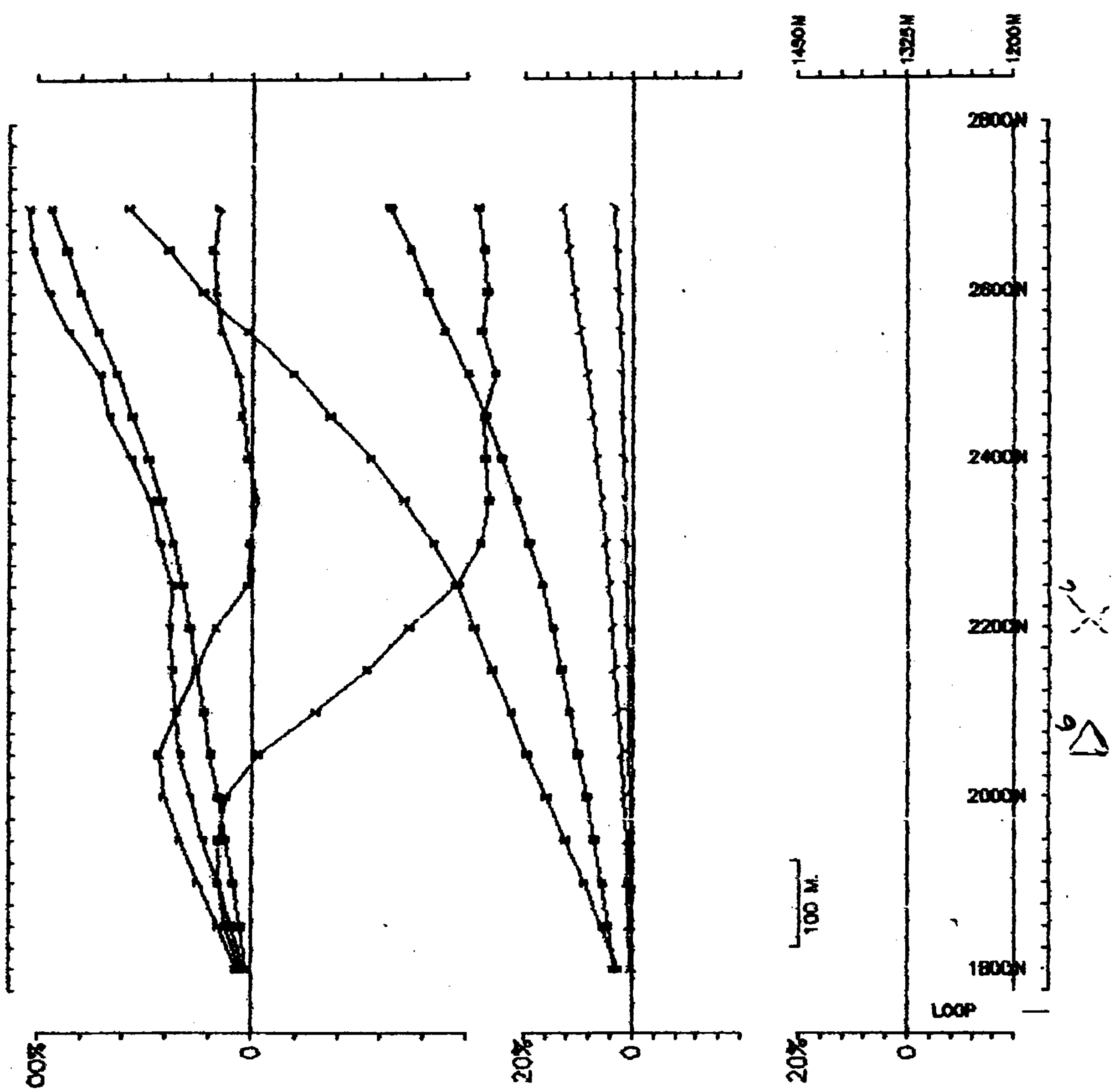
421600 mE
421800 mE
422000 mE
422200 mE
422400 mE



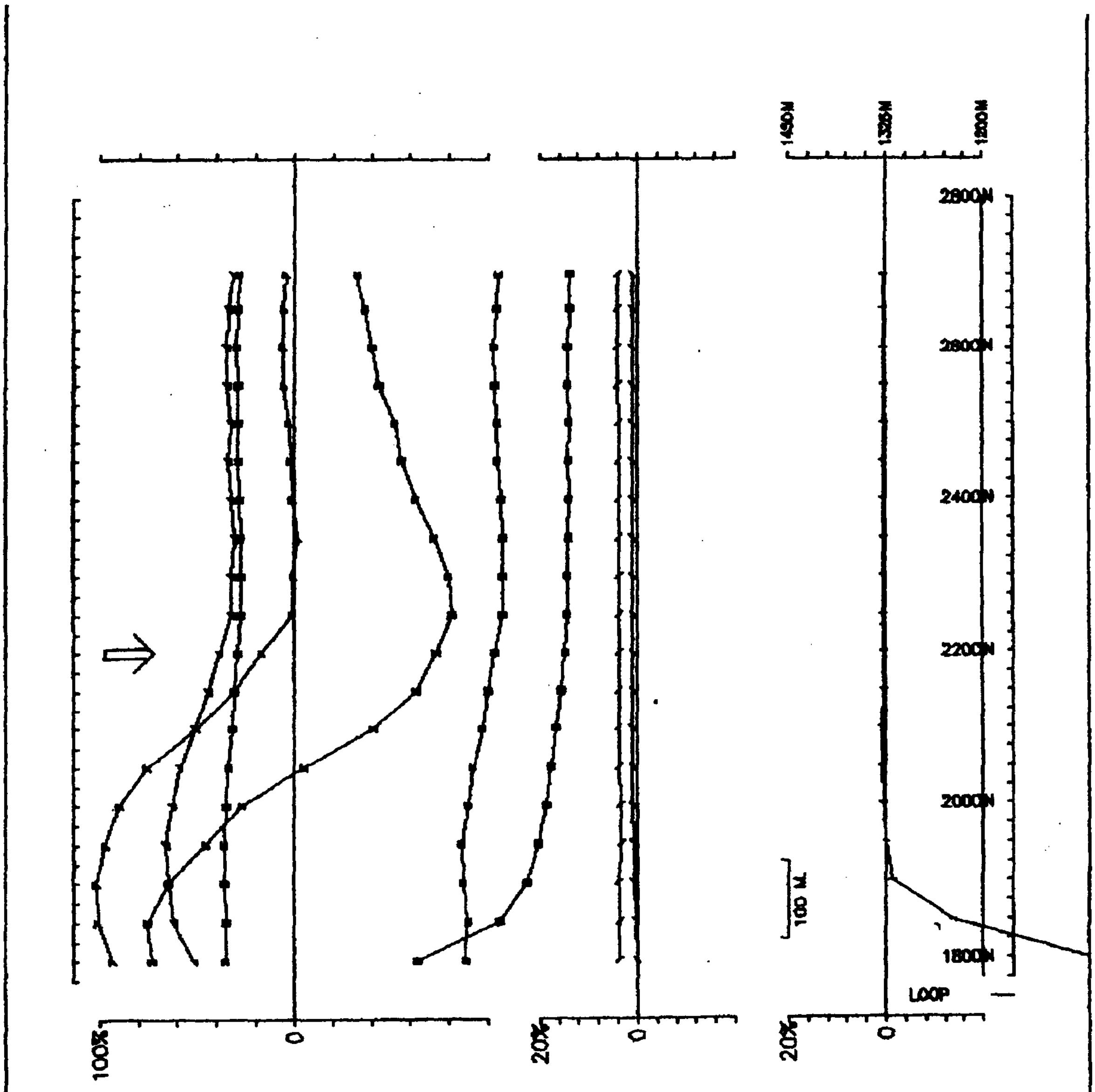
KZK R-BLOCK, YUKON Teck Cominco Limited Hz

Dp: KMB, OM Freq(Hz): 30.974 #Stns: 26 Loop: 1 Line: 419700E DS:

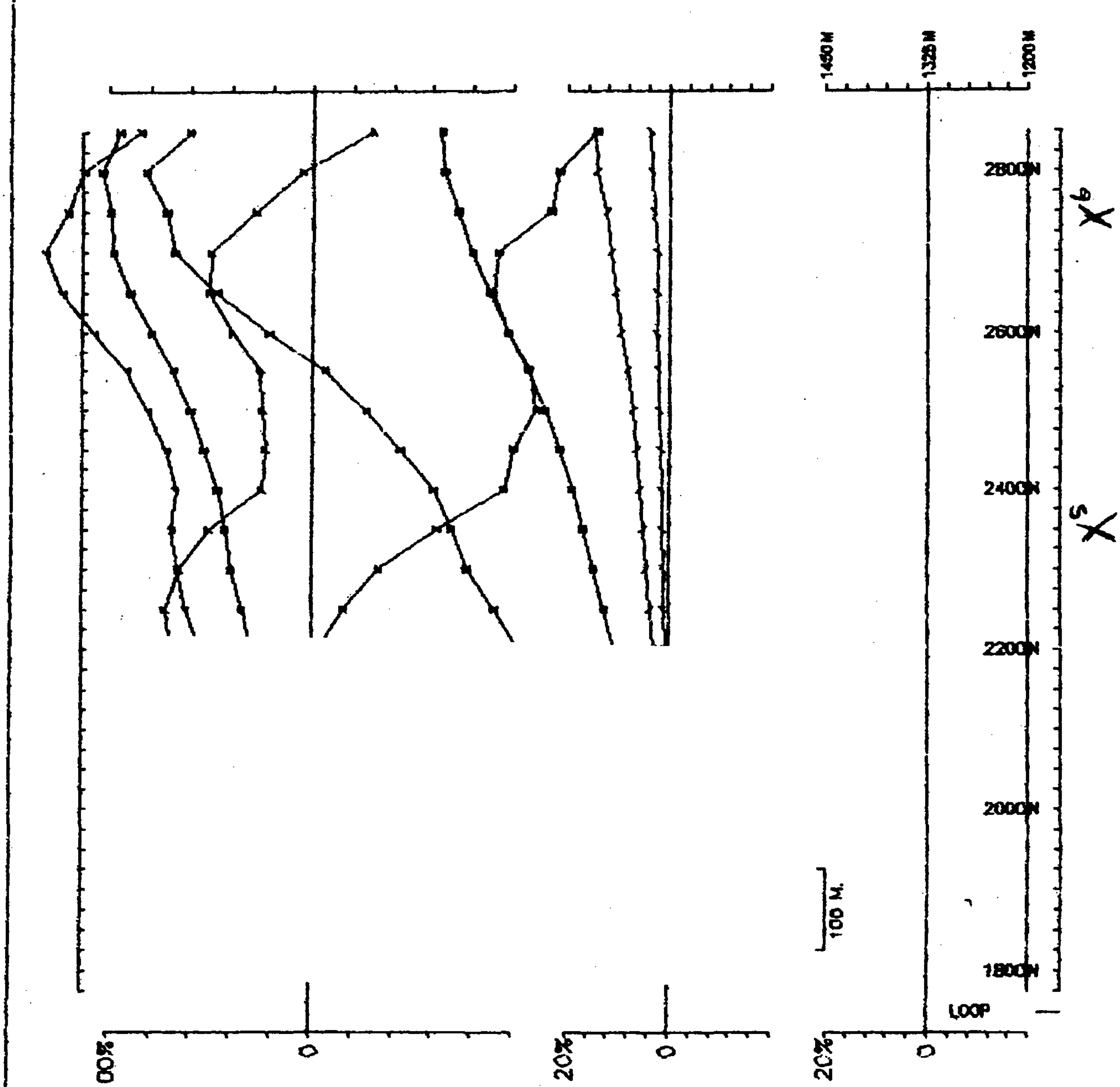
Ch1 reduced. Ch1 normalized. Totals:P-1200M./L-1225M. Line Azim.: 0 . Rx Label: 97



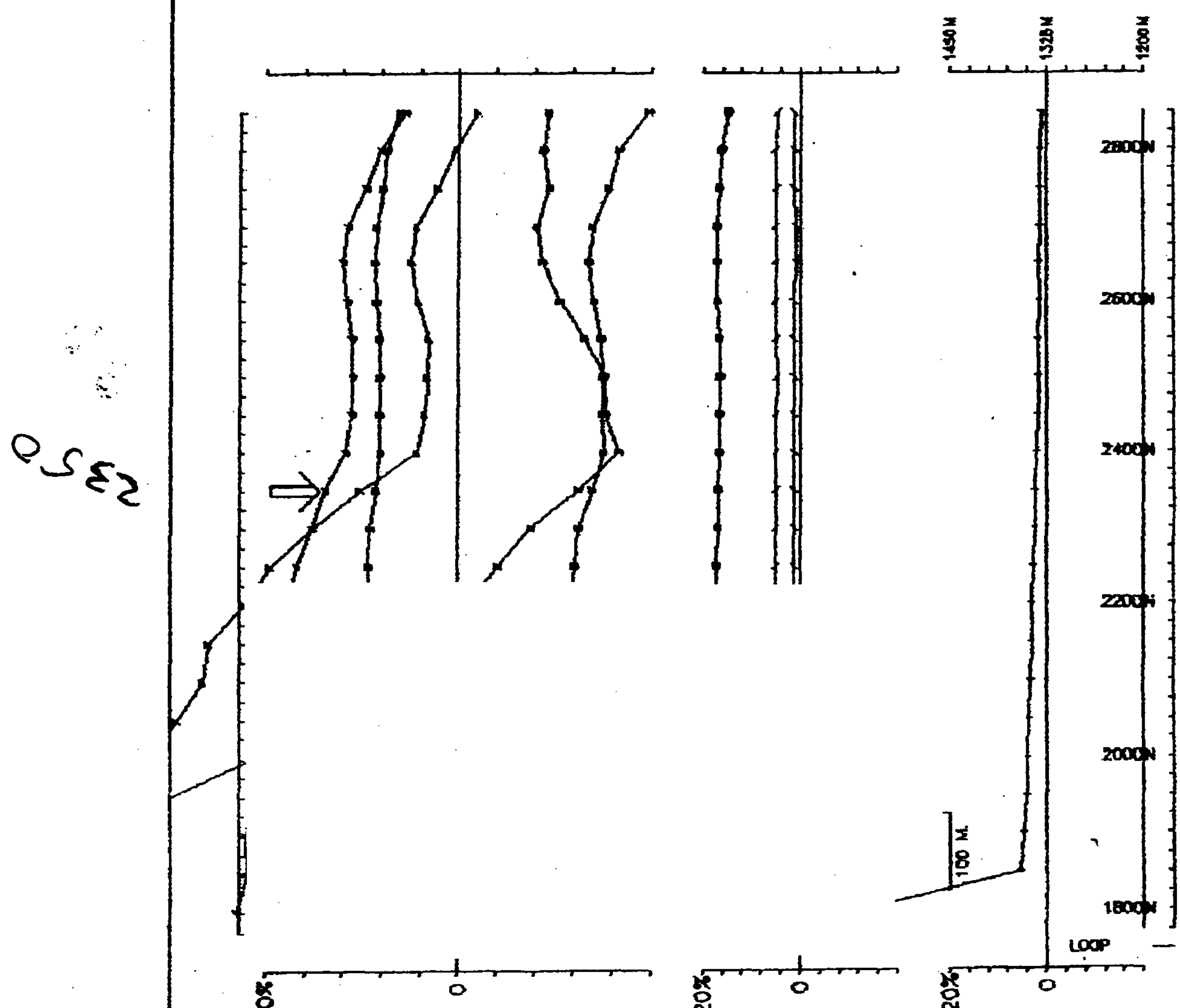
KZK R-BLOCK, YUKON/ Area   Teck Cominco Limited Hz
Op: KMB, OM   Freq(Hz): 30.974   #Stns: 19   Loop: 2   Line: 419700E   DS:
Ch1 reduced. Ch1 normalized.   Totals:P-900M. /L-1025M. Line Azim.: 0 . Rx Label: 97



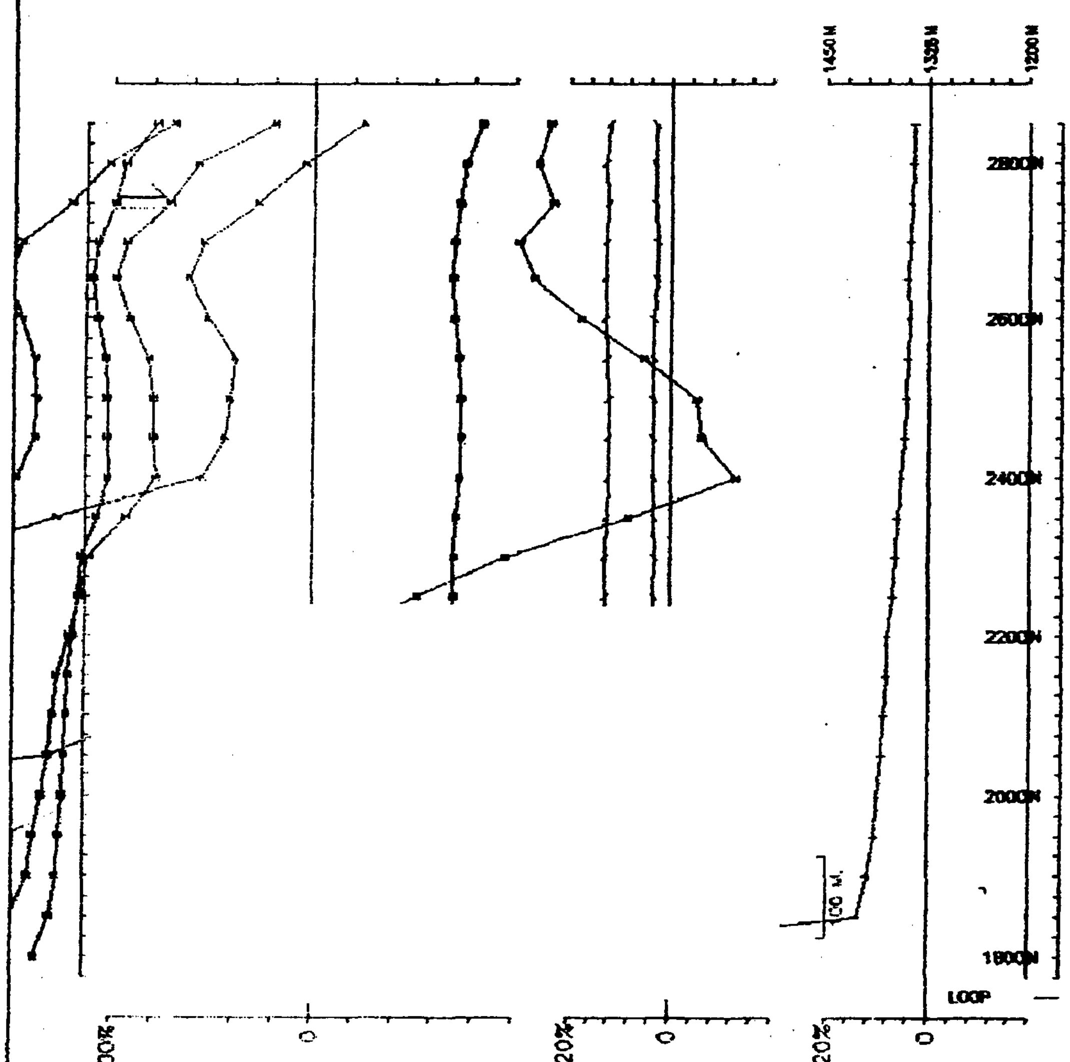
KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, GM Freq(Hz): 30.974 #Stns: 19 Loop: 2 Line: 419700E DS:
Ch1 reduced. Ch1 normalized. Totals:P–900M. /L–1025M. Line Azim.: 0 . Rx Label: 97 Point Normalized.



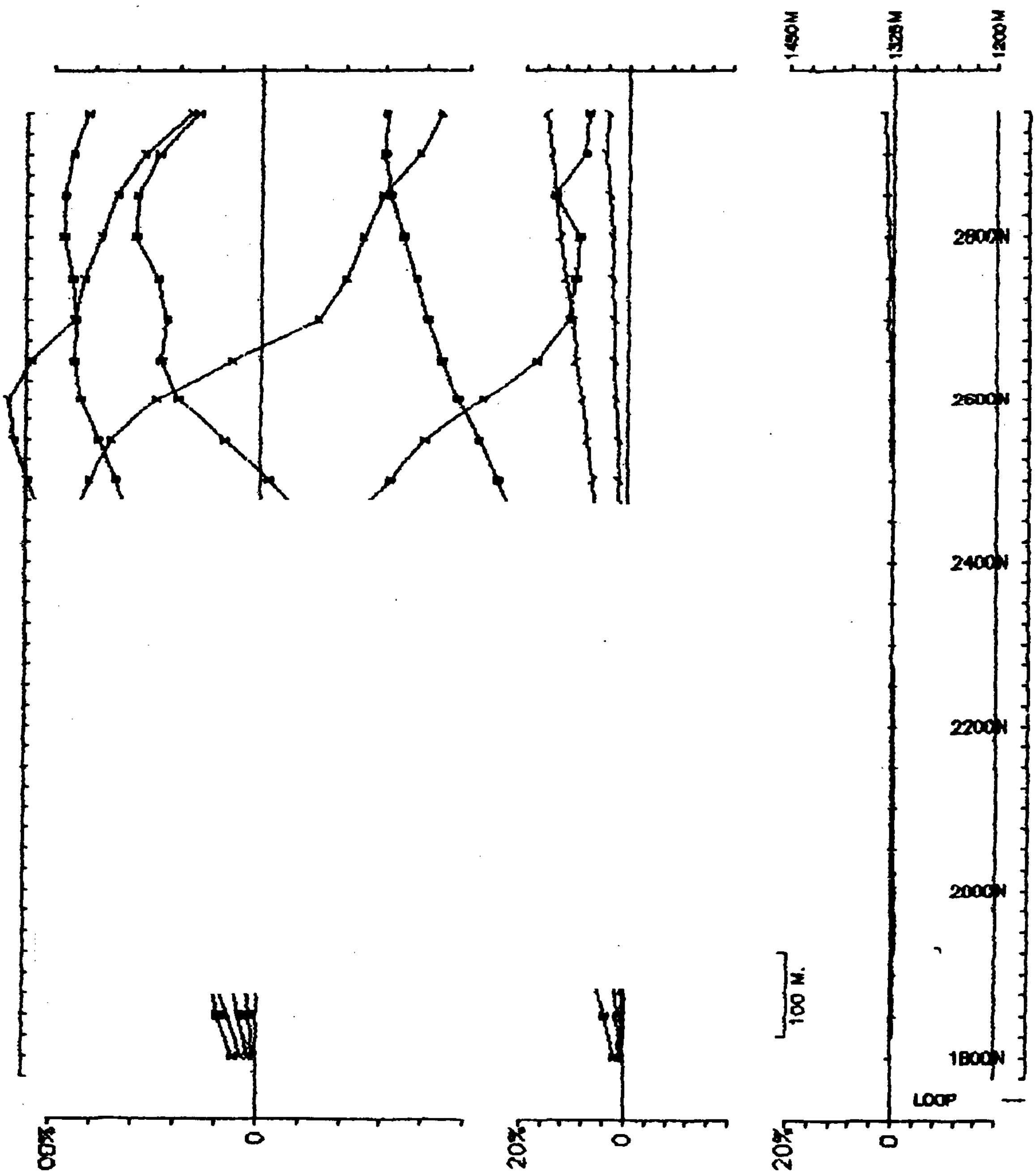
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Dp: KMB, 0M Freq(Hz): 30.974 #Stns: 22 Loop: 2 Line: 419900E DS:
Ch1 reduced. Ch1 normalized. TotalscP– 1050M./L–1075M. Line Azim.: 0 . Rx Label: 99



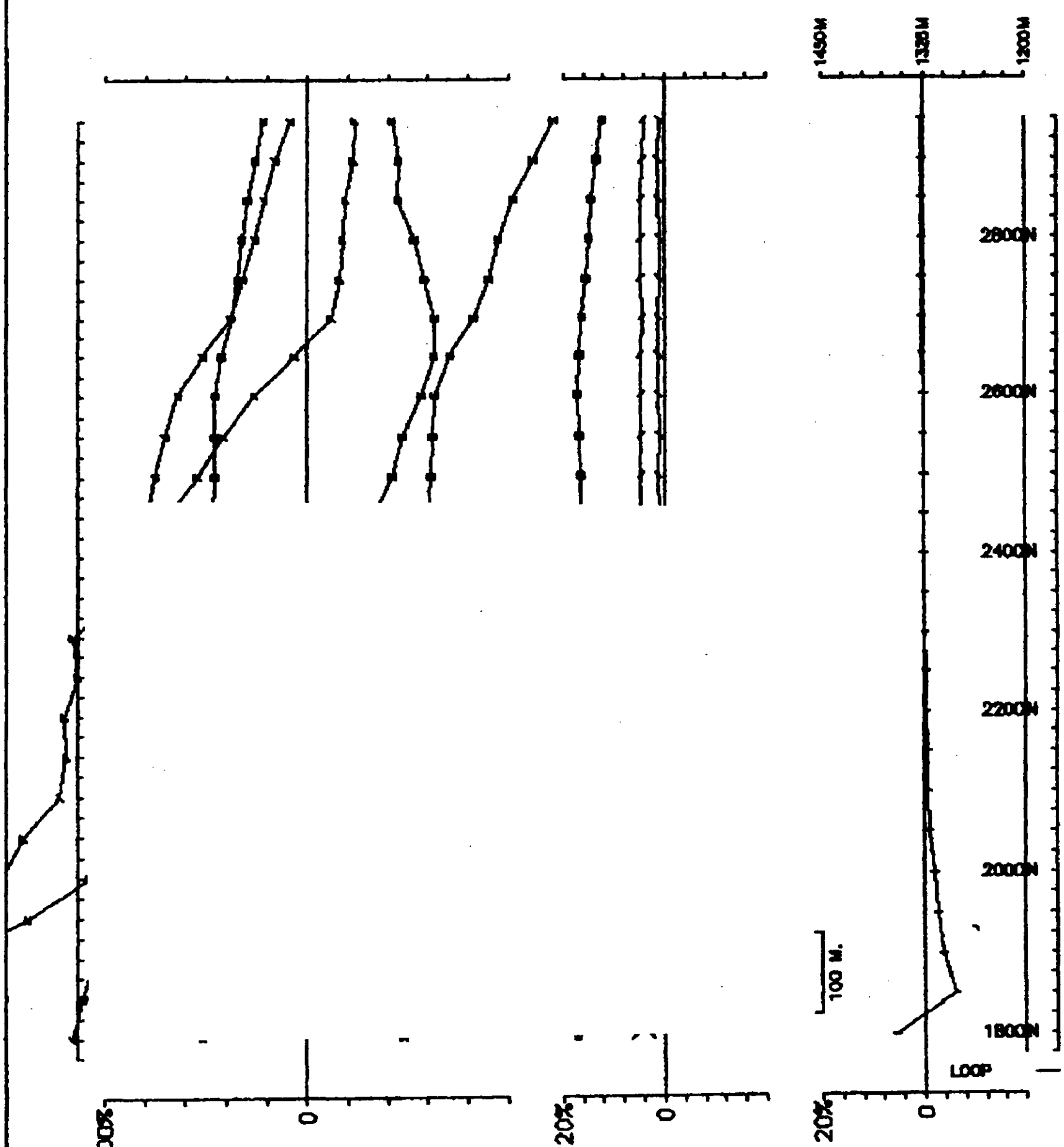
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 22 Loop: 2 Line: 419900E DS:
Ch1 reduced. Ch1 normalized. TotalxP-1050M./L-1075M. Line Azim.: 0 . Rx Label: 99 Point Normalized.



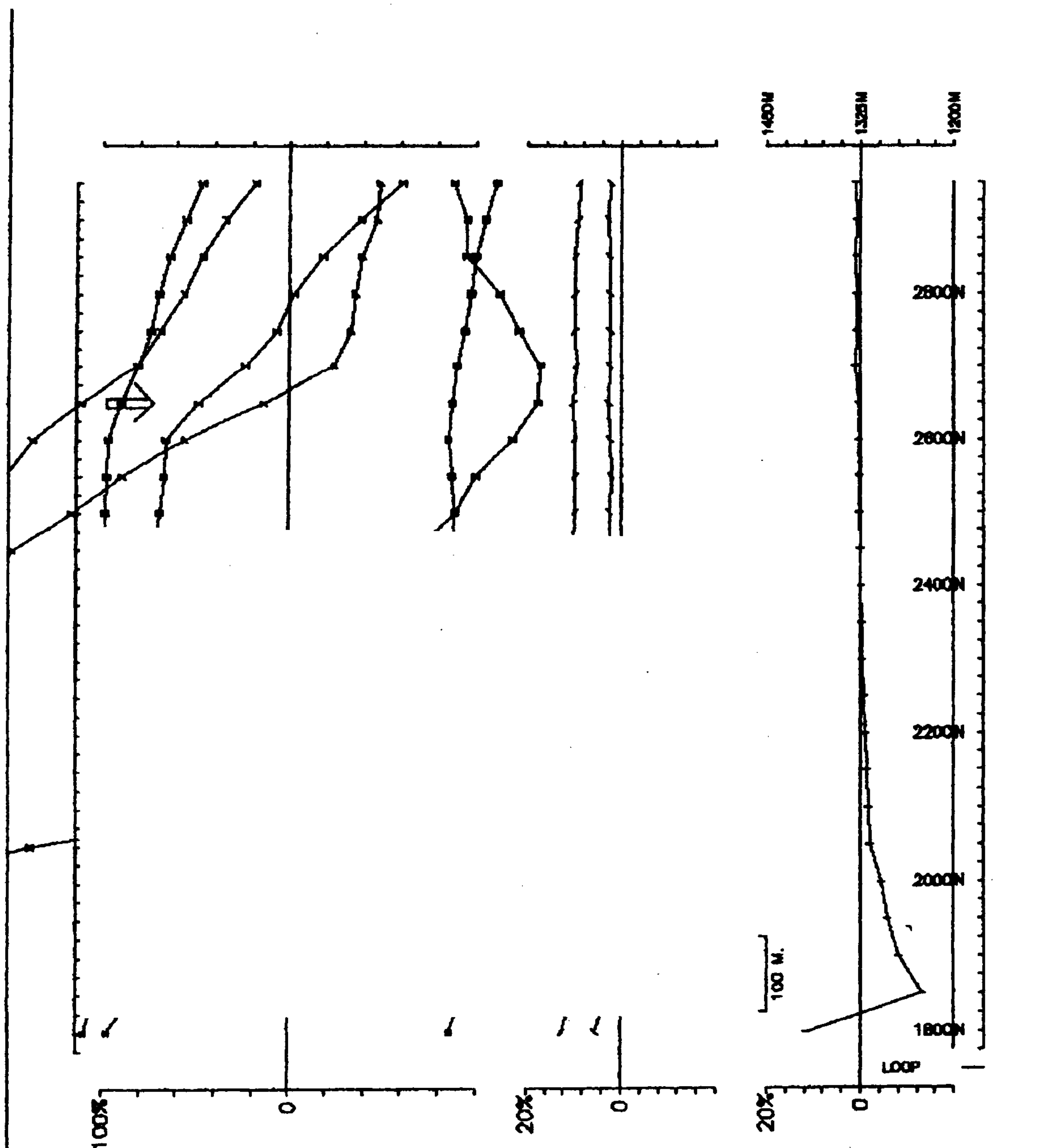
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 22 Loop: 2 Line: 419900E DS:
Ch1 reduced. Ch1 normalized. Totals:P-1050M /L-1075M. Line Azim.: 0 . Rx Label: 99 Point Normalized.



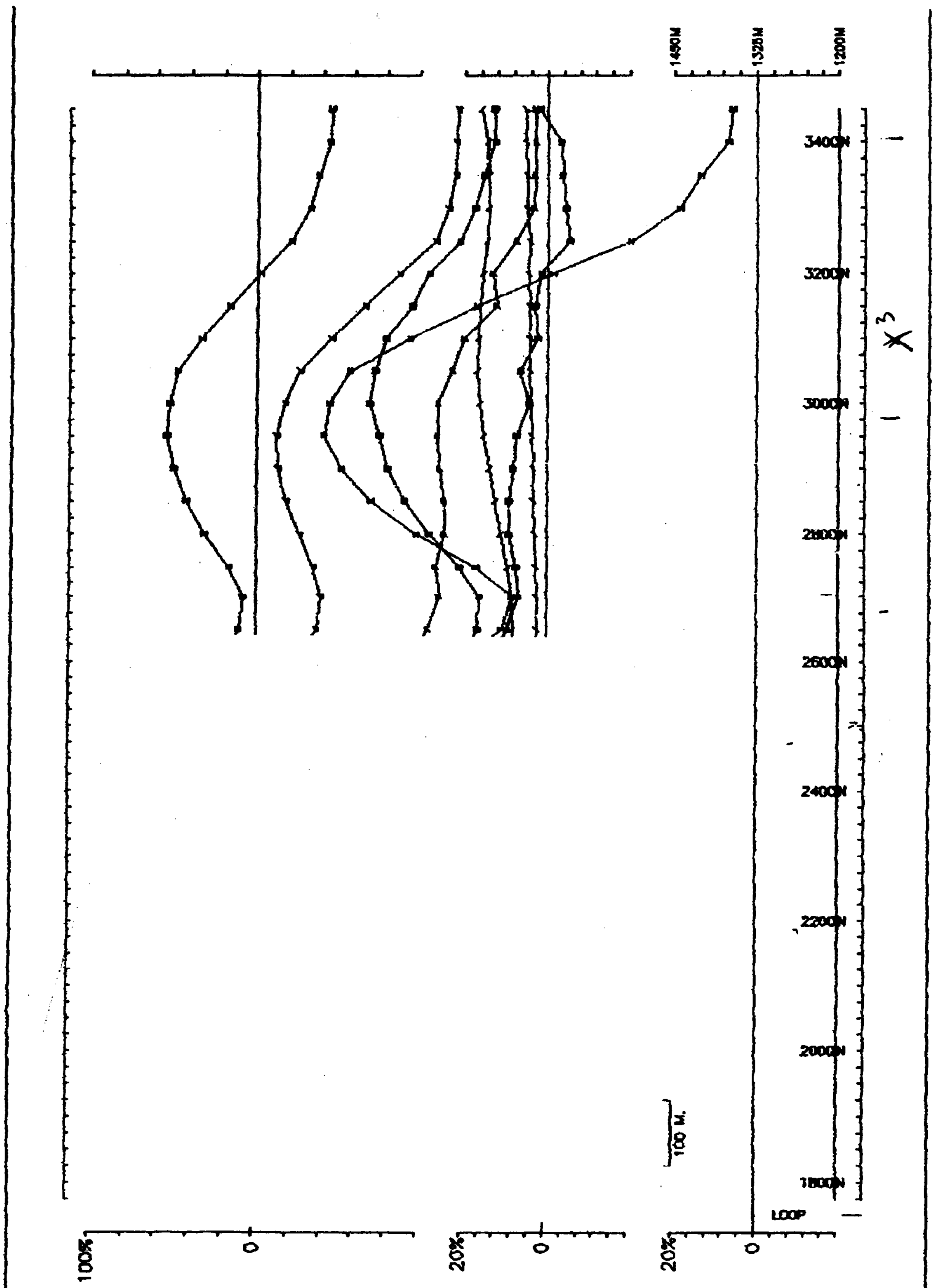
KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 24 Loop: 2 Line: 420100E DS:
Ch1 reduced. Ch1 normalized. Totals:P–1150M./L–1175M. Line Azim.: 0 , Rx Label: 1



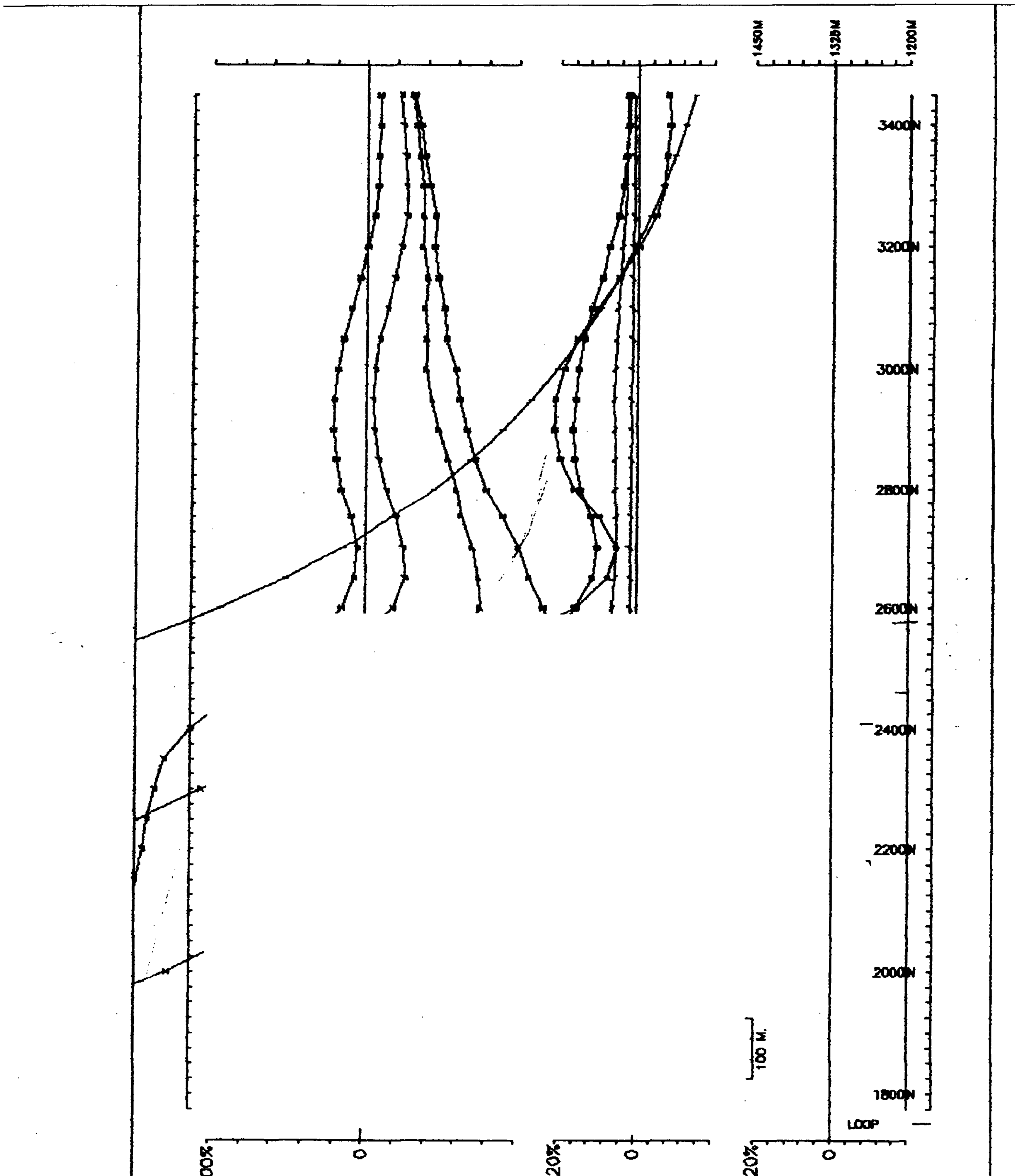
KZK R--BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 24 Loop: 2 Line: 420100E DS:
Ch1 reduced. Ch1 normalized. Totals:P-- 1150M /L--1175M. Line Azim.: 0 . Rx Label: 1 Point Normalized.



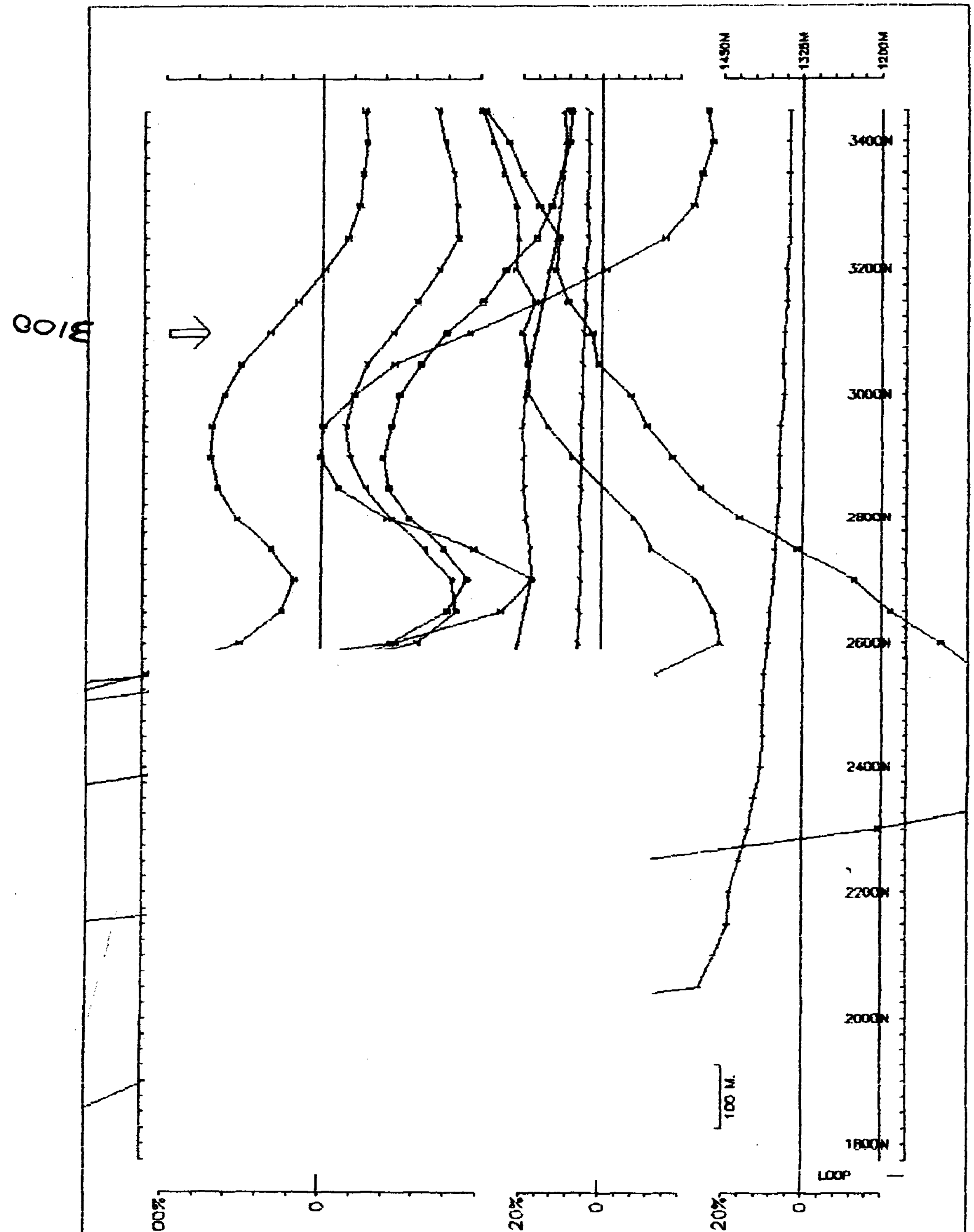
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 24 Loop: 2 Line: 420100E DS:
Ch1 reduced. Ch1 normalized. Totals:P- 1150M /L-1175M. Line Azim.: 0 . Rx Label: 1 Point Normalized.



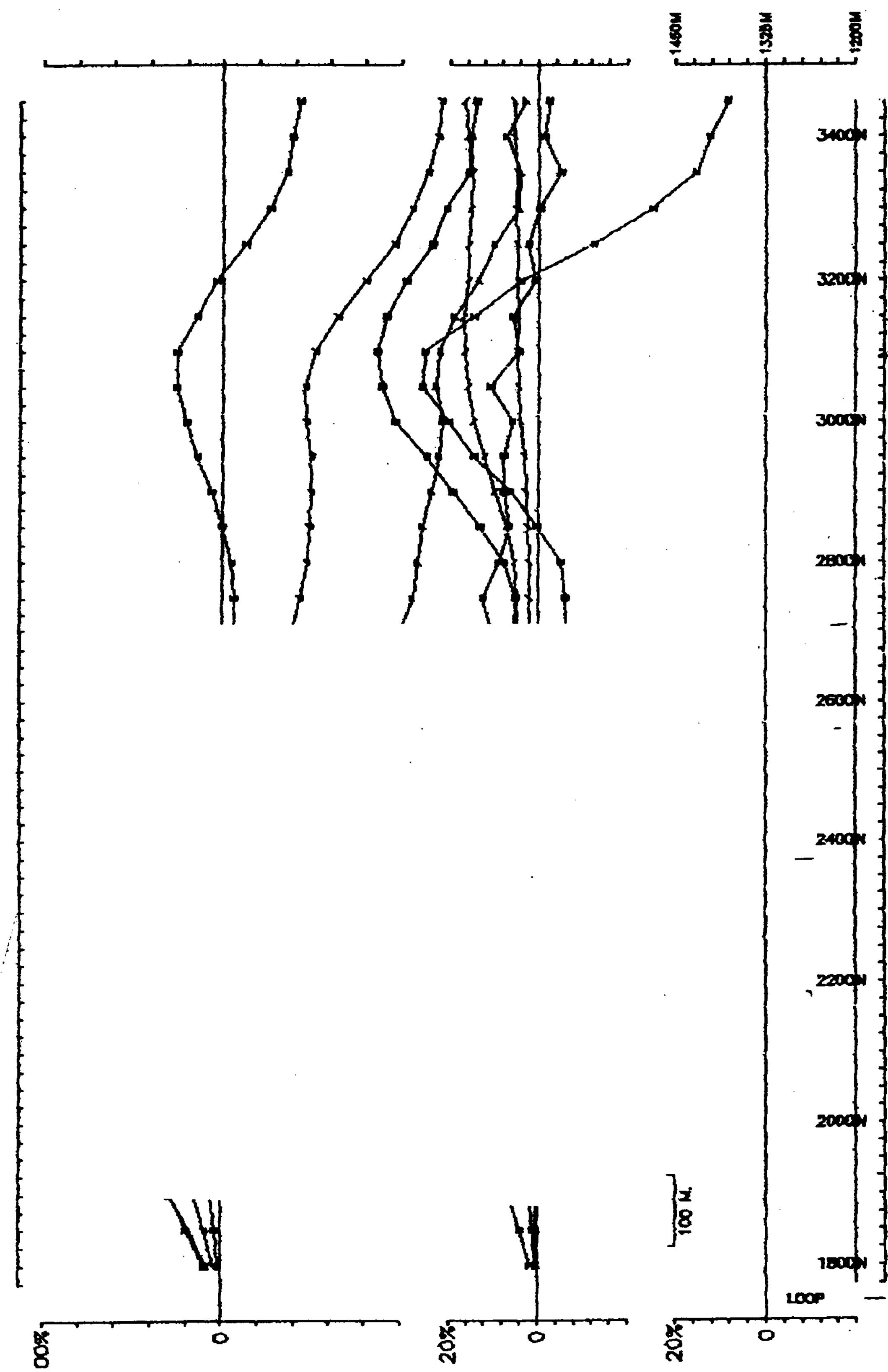
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420300E DS:
Ch1 reduced. Ch1 normalized. Tx:P~1650M./L~1675M. Line Azim.: 0 . Rx Label: 3



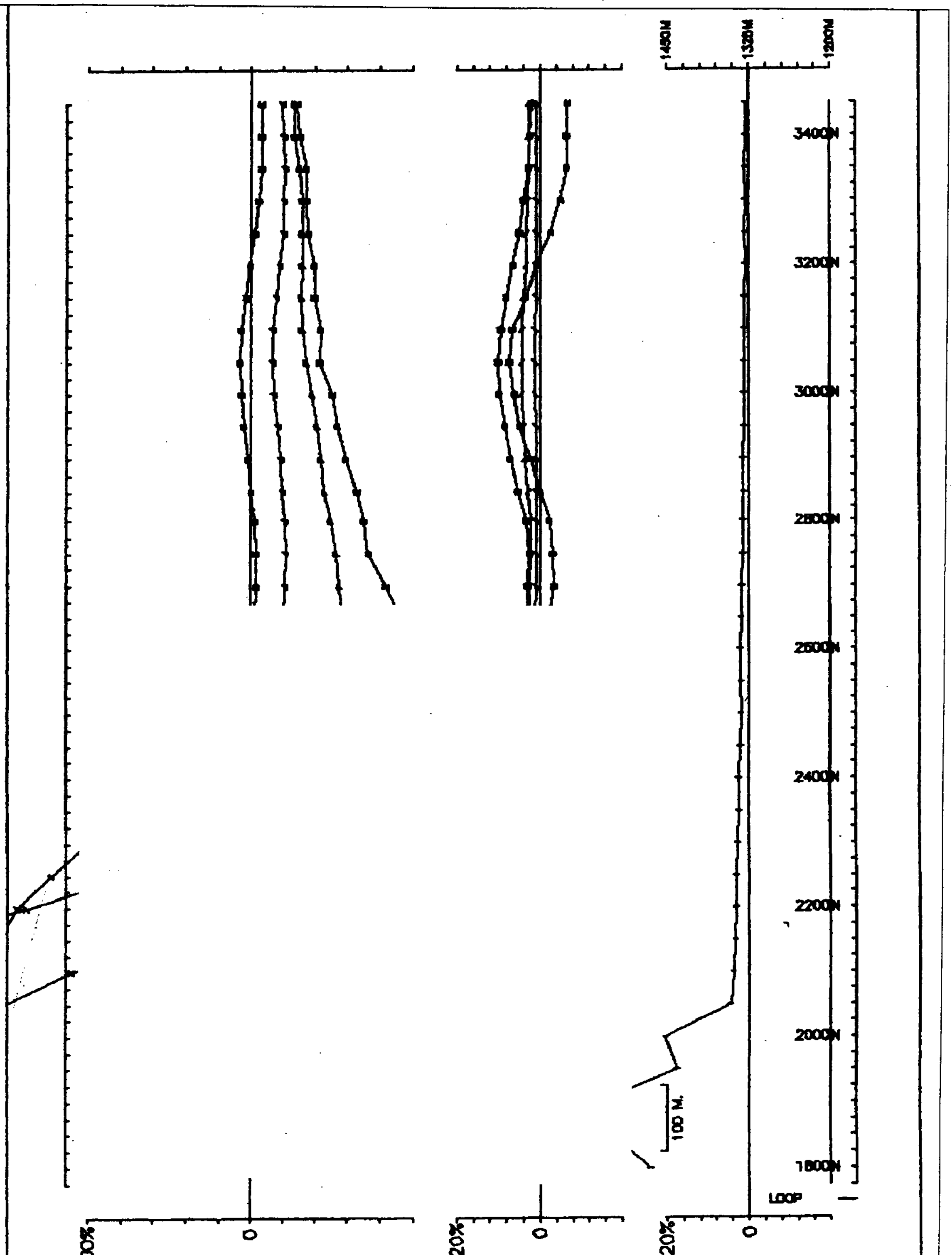
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz DS:
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420300E
Ch1 reduced. Ch1 normalized. Totals:P- 1650M./L- 1675M. Line Azim.: 0 . Rx Label: 3 Point Normalized.



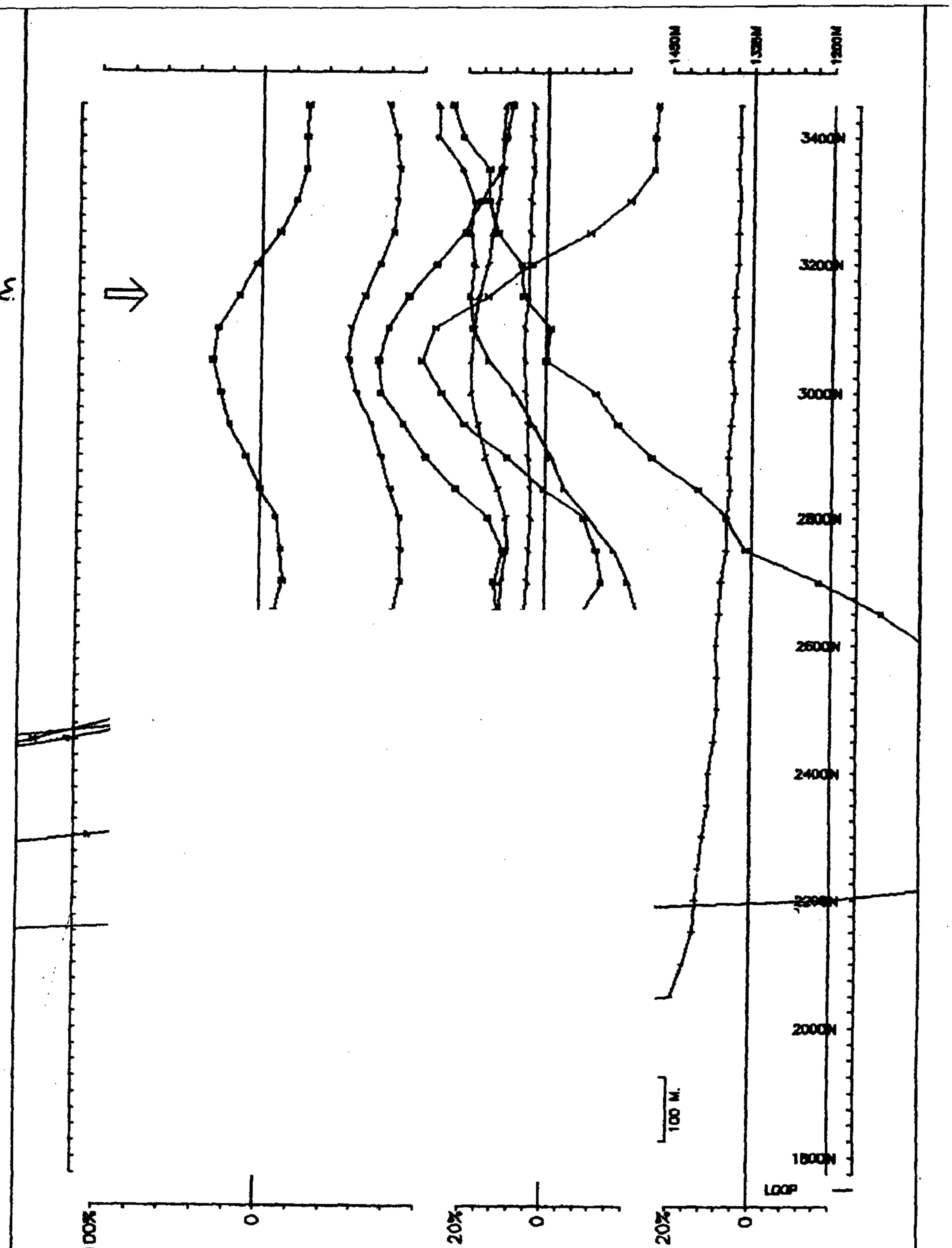
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420300E DS:
Ch1 reduced. Ch1 normalized. TotalsP- 1650M. /L- 1675M. Line Azim.: 0 . Rx Label 3 Point Normalized



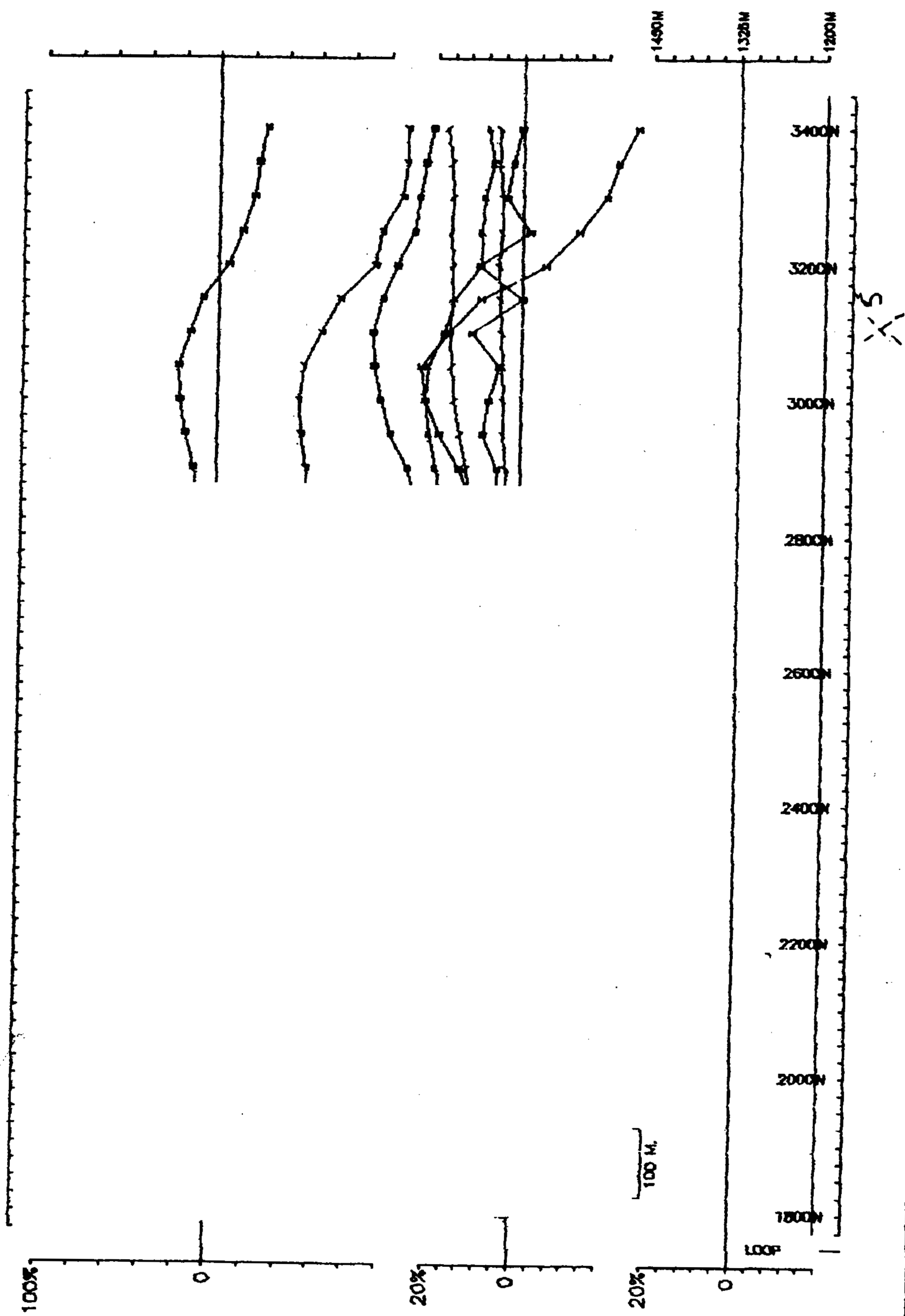
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420500E DS:
Ch1 reduced. Ch1 normalized. Totals:P-1650M./L-1675M. Line Azim.: 0 . Rx Label: 5



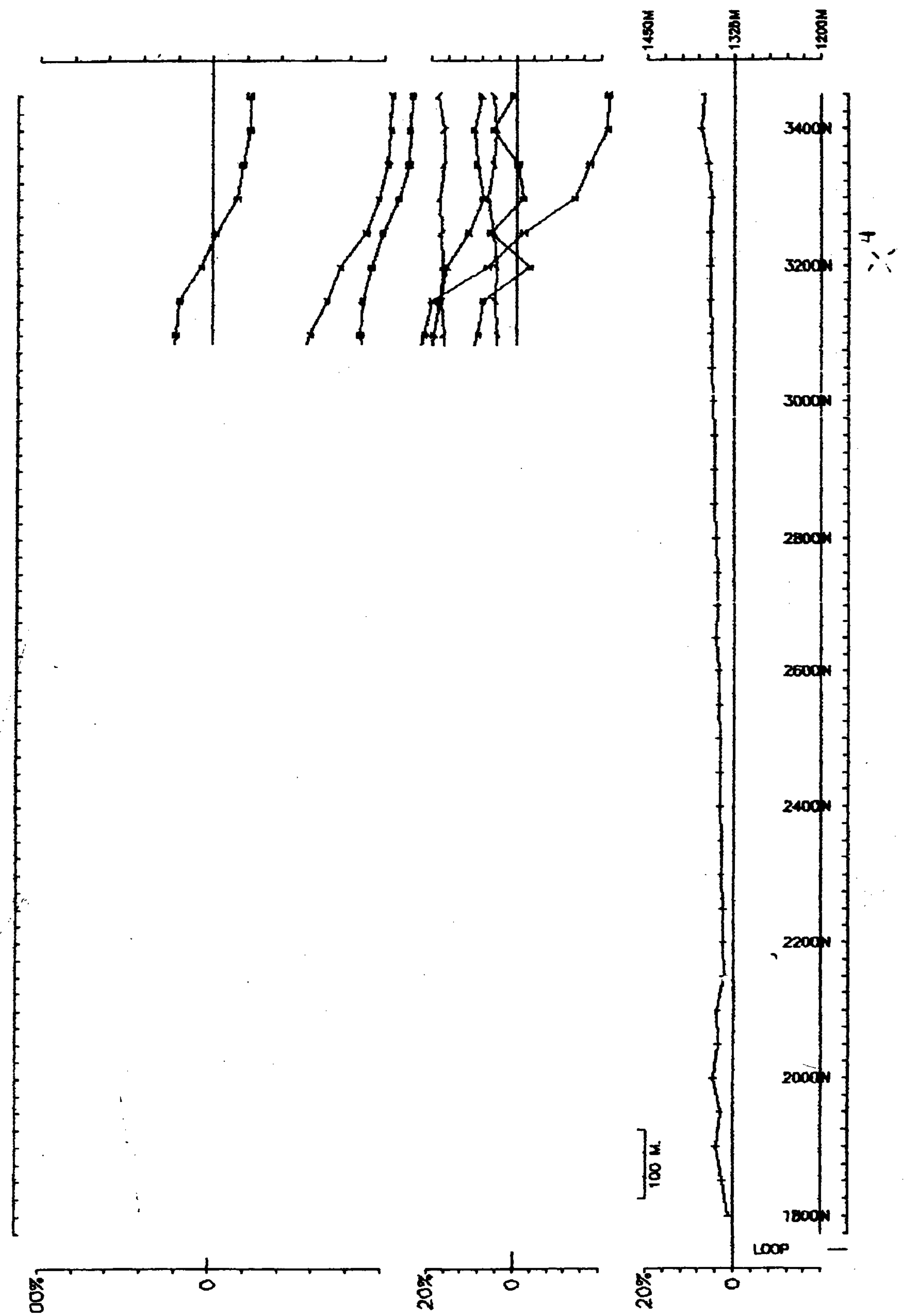
KZK R-BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420500E DS:
Ch1 reduced. Ch1 normalized. Totals:P- 1650M./L- 1675M. Line Azim.: 0 . Rx Label: 5 Point Normalized.



KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, 0M Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420500E DS:
Ch1 reduced. Ch1 normalized. Totals:P– 1650M./L– 1675M. Line Azim.: 0 , Rx Label: 5 Point Normalized.



KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 33 Loop: 2 Line: 420700E DS:
Ch1 reduced. Ch1 normalized. Totals:P– 1600M./L– 1575M. Line Azim.: 0 . Rx Label: 7



KZK R–BLOCK, YUKON/ Area Teck Cominco Limited Hz
Op: KMB, OM Freq(Hz): 30.974 #Stns: 34 Loop: 2 Line: 420900E DS:
Ch1 reduced. Ch1 normalized. Totals:P– 1650M /L– 1675M. Line Azim.: 0 . Rx Label: 9

APPENDIX 3

2004 DIAMOND DRILL HOLE K04-199 LOG AND GEOCHEMISTRY DATA

Summary Log K04-199

Project: KZK R-15

AT: 420498 E 6813329 N **Azimuth** 180 **Dip:** -60 **Total Length** 246.0 m

From	To	Lithology	Mineralogy	Est.	Alteration
0.0	37.5	Overburden			
37.5	46.9	Re-sedimented/Epiclastic Tuff			
46.9	53.3	Felsic Tuff	pyrite		Marginal Yellow Sericite-Muscovite Alteration
53.3	90.9	Felsic Lapilli Tuff	pyrite		Marginal Grey Muscovite (Sericite) Alteration
90.9	133.8	Felsic Tuff	sericite		Marginal Grey Muscovite (Sericite) Alteration
133.8	140.5	Mafic Dyke or Sill	biotite		
140.5	154.3	Granular Felsic Tuff			
154.3	168.4	Felsic Flow or Sub-volcanic Dome/Sill			
168.4	215.8	Interbanded Calcareous Wacke and Quartz Wacke	calcite		
215.8	221.0	Fault			
221.0	227.9	Granular Felsic Tuff			
227.9	232.8	Tuffaceous Wacke	chlorite		
232.8	235.9	Mafic Dyke or Sill			
235.9	238.2	Felsic Lapilli Tuff			
238.2	241.3	Mafic Dyke or Sill			
241.3	246.0	Felsic Lapilli Tuff			

Hole_ID	K04-199	Hole_Type	Diamond
x	420498	Survey_Type	Sperry Sun
y	6813329	Drill_Type	Fly 38
z	1296	Hole_Diamete	NQ
Azimuth	180	Drill_Operator	E Caron
Dip	-60		
Total Length	246.0		
Location	Yukon	StartDate	11-Aug-04
Grid	2	EndDate	17-Aug-04
Project	KZK R-15	Loggedby	JHH
Claim	Tag	Sampledby	
MapSheet	105G 7, 8	Reloggedby	

Purpose/Comments

Test Channel 4 UTEM conductor associated with a magnetic high, and located at 3175 N on line 420599E. The conductor is interpreted to be dipping 30 degrees north, with a depth to top at 125m, and an intersecting depth of 185m.

Survey Data

Depth	Azimuth	Dip
0.0	180	-60.0
245.4	184	-62.0

teck

From (m)	To (m)	Geological Description / Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
0.0	37.5	**OVB** **Overburden** Boulder rich at top, sandy at base									
37.5	46.9	**ET** **Re-sedimented/Epiclastic Tuff** Medium to dark grey qtz-feld-bio schist, hard, silica rich, variable textures based on vague compositional banding, locally grades to lapilli sized qtzfragments/clasts(2:1, 3:1 strain), S2 is 70 degrees BCA, chloritic partings common along late fractures, rubbly, minor sections have subhedral amphibole in a feldspathic groundmass. 43.3 43.8 Felsic Lapilli Tuff Coarse qtzose fragments/clasts									
46.9	53.3	**FT** **Felsic Tuff** Light grey, variable colour within unit reflects compositional variations in tuff wrt qtz, feldspar, and mafic minerals, fine to medium grained, moderately hard and weakl to strongly sericitic (light green), 2-5% disseminated py in upper section, minor qtz veins through section are rimmed by cg biotite. 46.9 47.0 Vein biotite Bull quartz, biotite rimmed	R0422995	50.60	52.65	2.05					

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb

48.2 49.9 Fault sericite

Fault gouge

50.6 52.7 Quartz-Sericite Schist with Quartz Crystals pyrite

Thin banded siliceous fesic ash tuff with 5-10% disseminated pyrite

52.7 53.3 Banded Mafic Ash Tuff

Possibly a mafic dyke, dark green grey, f-mg, vaguely banded character alternates fro biotite rich zone and areas rich in amphibole laths-hosted by a quartzofeldspathic groundmass, qtz-c stringers are notably more common near top and section and decr down. Sharp contacts are core breaks and may be more reflective of drill core recover

53.3 90.9 FTL Felsic Lapilli Tuff

Medium grey to grey-green, fine to medium grained tuff, as above, but with minor lapilli, unit alternates and grades from a more felsic tuff character to darker grey green bands that are more intermediate in composition (>chlorite, amphibole, biotite), locally fine-grained cherty/siliceous tuff, rubbly, mm scale py concs up to 40% associated with qtz-c stringers(poor conductivity),
Top of unit has minor lapilli fragments
Below 61m decametric scale lapilli tuff bands appear,
At 71.7 m lapilli impart a ribbony texture to core. Rare quartz crystal fragments at 71.6 m.
At 85.6 minor clay seam may be gouge (or a drill mud affect)

Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
R0422996	58.25	60.45	2.20					
R0422997	72.50	74.00	1.50					

58.3 60.5 Aphyric Felsic Tuff pyrite

Dark green siliceous felsic ash tuff (moderately chlorite-biotite altered) with 5-10% loca banded concentrations of py and po, minimal conductivity.

59.5 60.0 Banded Mafic Ash Tuff

possibly a dyke, variably banded with areas more biotite or amphibole rich, calcareous particularly in more biotite rich horizons, xcutting qtz-c stringers more common in this lithology.

60.3 60.4 Fault

fault gouge, sericitic

61.1 61.9 Mafic Dyke or Sill

likely a mafic dyke, vaguely banded with fine grained biotite rich and medium grained amphibole/chlorite-feldspar rich bands.

64.2 65.4 Mafic Dyke or Sill

possibly a mafic dyke due to presence of prominent medium grained, amphibole/chlori feldspar rock

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
66.1	67.0	Mafic Dyke or Sill As above.									
66.9	67.2	rubbly zone with poor recovery.									
68.8	0.0	Thin quartz pyrite vein with sphalerite.									
69.0	70.4	Banded Mafic Ash Tuff possibly a mafic dyke, ada. Possible MD?									
71.8	72.0	Mafic Dyke or Sill 60% amphibole rich interbands									
72.0	74.0	Aphyric Felsic Tuff Dark green grey, chlorite-biotite altered siliceous felsic tuff with occasional qtz-feldspar foliation ll qtz-c stringers common, mixed with felsic tuff/lapilli tuff, contains foliation pa py to 5%, and banded concentrations of clots of po (weakly magnetic), coarse grained of chlorite and biotite alteration are presently locally-related to carbonate fronts of alter									
74.0	74.4	Mafic Dyke or Sill As above.									
76.3	77.1	Banded Mafic Ash Tuff possibly a mafic dyke, ada									
79.2	80.7	Banded Mafic Ash Tuff potentially a more mafic tuff band that has been sheared (calcareous) and altered to cl and biotite. Possible MD?									
80.7	90.9	Siliceous Ribboned Felsic Tuff commonly lapillistone									
82.0	82.5	Fault Extensive fault gouge, chloritic									

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
		83.0 84.8 Banded Mafic Ash Tuff potentially a more mafic tuff band that has been sheared (calcareous) and altered to cl and biotite. Possible MD? 84.4 90.9 Outer Yellow Sericite-Muscovite Alteration weak patchy sericitic alteration increases downhole to lenticular to banded concentrati locally coarsens to muscovite, alteration weakens notably towards base.									
90.9	133.8	**FT** **Felsic Tuff** Interbanded felsic and intermediate tuff, alternating (irregular and variable) from light grey to medium grey green colour, generally granular matrix supported with locally abundant qtzose lapilli fragments present locally (3:1,4:1) and at time grading to lapillistone, sericitic alteration increases as banded and lenticular concentrations downhole from 84.8m, trace to 2% disseminated py-also present as mm-scale banded cg concentrations, calcareous biotite rich zones present at 94.2, 100.4, highly rubbly between 132.6 to 133.8	R0422998	100.70	101.80	1.10					
		90.9 122.8 weak patchy sericitic alteration increases downhole to lenticular to banded concentrati locally coarsens to muscovite, alteration weakens notably towards base. 90.9 92.0 Mafic Dyke or Sill 91.4 94.1 Fault Broken and rubbly interval with minor gouge. 100.6 102.0 Strongly sericite-muscovite altered and weakly chlorite+-biotite altered, siliceous cherty with trace-5% disseminated and wispy py-po and veinlets/stringers. 101.5 104.8 Fault Extensive chlorite and clay mineralization. Broken interval with minor gouge extends t 111.0 m; late chloritic partings are common. 102.5 119.2 Felsic Tuff massive section of competent felsic tuff (local lapilli) with no dyke-like structures. 103.8 104.2 Fault chlorite gouge common through section									

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb

118.8 119.0 Mafic Dyke or Sill — biotite

typical biotite bearing-foliated and vaguely banded contact areas commonly with cores containing laths of subhedral amphibole in a quartzofeldspathic groundmass, biotite se are carbonatized with stringers and mm scale pods aligned with foliation

119.6 119.6 Fault

Gouge related to litho contact

119.8 120.0 Mafic Dyke or Sill — biotite

ada, sharp basal contact with quartz seam.

120.5 120.5 Fault — sericite

light grey green sericitic fault gouge section

120.5 120.6 Fault

??mud may be gouge or possible mud from drill

122.8 123.2 Mafic Dyke or Sill — biotite

typical calcareous biotitic rims with a 10cm core containing amphibole laths in a feldsp matrix

125.2 125.9 Felsic Flow or Sub-volcanic Dome/Sill

medium grey to apple green, vfg to aphanitic, 5% 1-5mm dark grey mafic lenses align degree foliation, 2-5% disseminated py clots.

128.3 129.2 Mafic Dyke or Sill — biotite

30cm amphibole bearing horizon closer to top of section

129.2 133.5 Felsic Tuff — sericite

Altered to a sericite schist

131.0 132.6 Fault

Extensive intact section of fault gouge, sericitic and chloritic, 5% vfg py, section is wea conductive

133.8 140.5 MD Mafic Dyke or Sill

Dark grey brown-grey green, well foliated carbonatized fg biotite rich sections, vaguely compositionally banded and mixed with banded amphibole bearing bands.

136.6 139.0 Felsic Dyke or Sill

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb

Broken interval contains subhedral hornblende laths as core region

140.4 140.5 Quartz Vein

Quartz vein hosting minor foliation parallel biotite and chlorite seams.

140.5 154.3 FTG Granular Felsic Tuff

Granular to ash tuff locally grading to a epiclastic/tuffaceous wacke, medium grey, fine grained with minor lapilli fragments, well foliated at 20 degrees BCA, local banding textures around qtz crystals, locally calcareous in more biotite rich sections (MD?)..

143.9 144.1 Vein — quartz

bull qtz

144.9 145.2 Fault — chlorite

Fault gouge section

151.2 153.4 Granular Quartz-Sericite Schist — sericite

highly sericited(sericite schist) , rubbly

153.4 154.3 Coarse Augened Felsic Crystal Tuff

Feldspathic augen prominent near contacts, strained qtz augen located near center of

154.3 168.4 FF Felsic Flow or Sub-volcanic Dome/Sill

Light grey green, vfg to aphanitic, dense siliceous flow/dyke/sill with 2-5% vfg lenticular mafic lenses (biotite) II foliation at 20 degrees,

156.3 156.7 Mafic Dyke or Sill — biotite

calcareous well foliated fg biotite rich band, sharp contacts

158.8 159.1 Quartz Vein

160.3 160.4 Vein

Apple green, translucent,cherty, blocky fractured vein

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
		160.4 161.8 Mafic Dyke or Sill									
168.4	215.8	**LWK/QWK Interbanded Calcareous Wacke and Quartz Wacke**									
		Thin interbanded calcareous siltstone, mudstone and tuffaceous feldspathic wacke, med to dark gy and bn, fine grained-locally hosting highly stretched fragments, very well foliated and laminated-imparted on biotite chlorite and pervasive calcite mineralization (carbonatized-imparts a sheared character), platey cleaveage, foliation and banding at 70 degrees BCA, trace dissem and minor lenses po and py Minor mm scale marble bands and fragments. Minor late qtz-c stringers xcut foliation, greater tuffaceous component towards base of unit. Blocky from 168.4-175 214.2-215.75 rubbly core Very weakly conductive in lower 2m of section.	R0422999	175.55	175.75	0.25					

171.8 173.7 Wacke/Arkose sericite

Feldspathic wacke, locally sericiized

178.9 179.7 Siltstone

Medium grey siltstone (ash tuff or epiclastic?), contains centimetric separated mm sca single biotite bands.

181.3 182.0 Mafic Ash Tuff/Hyalotuff

lapilli textured

182.0 182.8 Re-sedimented/Epiclastic Tuff

epiclastic tuff (siltstone?), more intermediate in character, lapillistone texture at 182.2

182.8 183.5 Mafic Dyke or Sill biotite

also possibly the base of a flow, cgr, medium green, predominately coarse amphibole feldspathic matrix. Patchy cgr biotite, sharp biotite rich base contact.

186.3 190.0 Re-sedimented/Epiclastic Tuff

epiclastic tuff, locally feldpar phyric in addition to lapilli fragments, minor cm scale banc hosting amphiboles laths in a feldspathic host.

190.9 192.0 Re-sedimented/Epiclastic Tuff

epiclastic tuff, fg, minor well strained lapilli

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb

195.1 195.4 Fault chlorite

softly (wavy) deformed area with minor gouge

203.5 203.6 Quartz Vein

208.2 208.3 Quartz Vein

x-cuts foliation

210.3 210.6 Quartz Vein

recrystalized, 10cm of rim altered sericite and chlorite

215.8 221.0 FLT Fault

Major section of strong fault gouge containing abundant intact fragments of rock. Dark gy gn colour from 215.8 to 217 m. light grey colour from 217-221, trace fg py crystals in clay, abundant weakly sericitic granular tuff fragments. Weakly conductive.

221.0 227.9 FTG Granular Felsic Tuff

Strongly broken interval of light grey with green tint, vfg granular to aphanitic texture, weakly sericitized, sugar cube sized fragments in top 10m, vfg, poor recovery

221.0 221.5 Chlorite Schist

with biotite, soft, rubbly

227.9 232.8 TSK Tuffaceous Wacke

Strongly broken interval of dark grey-brown medium-grained wacke bands predominate grading downwards to a highly chloritic mudstone, well foliated/laminated at 80-90 degrees BCA.

228.3 220.5 Felsic Tuff sericite

similar to unit from 221 227.95, base of section is more similar to a fg felsic flow.

232.4 232.7 Felsic Tuff sericite

ada

From (m)	To (m)	Geological Description Formation Name / Unit Name	Lab #	FROM	TO	INT. (m)	Cu %	Pb %	Zn %	Ag g/t	Au ppb
		232.7 232.8 Fault felsic tuff fault gouge									
232.8	235.9	**MD** **Mafic Dyke or Sill** fine grained, dark gy, moderately foliated, weakly carbonatized, more competent than surrounding rocks 234.4 234.8 Quartz Vein 235.2 235.4 Quartz Vein 20 cm dark brown tinted gouge material at base of vein									
235.9	238.2	**FTL** **Felsic Lapilli Tuff** Strongly broken interval of light grey-green, rubbly, coarse lapilli tuff grading to lapillistone near top of section, qtz-feldspar fragments are stretched from 3:1 to 5:1-70 to 80 degrees BCA									
238.2	241.3	**MD** **Mafic Dyke or Sill** Dark grey-brown, fine grained, moderately foliated, locally only weakly carbonatized-minor carbonate stringers, more competent than surrounding lithology, near base 5% light grey medium grained felspathic phenocrysts? (porphyroblasts?) exhibit a weak porphyritic texture. 239.6 239.7 Quartz Vein 240.3 240.4 Quartz Vein pyrrhotite shattered quartz vein is stringered by chlorite and massive po(15%) with minor py.									
241.3	246.0	**FTL** **Felsic Lapilli Tuff** Strongly broken interval of light grey green stretched (2:1 to 5:1) qtzofeldpathic fragments present in a light medium grey biotite qtz-felpathic groundmass, trace foliation parallel vfg py clots (70-80 degrees BCA).									

Assay Report

HOLE #: K04-199

From	To	Lab#	Field#	Interval	Zn ppm	Pb ppm	Assay Cu	Assay Pb	Assay Zn	Assay Ag	Assay Au
50.60	52.65	R0422	5046	2.05	485	753					
58.25	60.45	R0422	5047	2.20	472	54					
72.50	74.00	R0422	5049	1.50	171	11					
100.70	101.80	R0422	5048	1.10	80	17					
175.55	175.75	R0422	5050	0.25	251	282					

2004 TAG Property Drilling - DDH Geochemistry Data

LAB NO	FIELD NO	DDH	From	To	Interval	Au ppb	Wt Au gram	Se ppm	Cu(A) %	Pb(A) %	Zn(A) %	Ag(2) g/t	Fe(T) %	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Ba ppm	Cd ppm
R0422995	5046	K04-199	50.60	52.65	2.05	<10	5	<5						112	753	485	0.8	98	25	3
R0422996	5047	K04-199	58.25	60.45	2.20	<10	5	<5						33	54	472	0.9	33	19	2
R0422997	5048	K04-199	100.70	101.80	1.10	<10	5	<5						15	17	80	<.4	13	45	<1
R0422998	5049	K04-199	72.50	74.00	1.50	<10	5	<5						86	11	171	<.4	7	24	<1
R0422999	5050	K04-199	75.55	75.75	0.20	<10	5	<5						303	282	251	0.7	<2	66	<1

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Se Multi-acid digestion / I.C.P. analysis

Cu(A) Assay

Pb(A) Assay

Zn(A) Assay

Ag(2) Acid decomposition / AAS

Fe(T) Assay / Total Iron

ICP PACKAGE :0.5 gram sample digested in hot reverse aqua regia (soil, silt) or hot Aqua Regia (rocks).

Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm	Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	Mg %	Ti %	Al %	Ca %	Na %	K %	P ppm
3	4	3.59	<2	71	<5	<5	<2	<2	<2	14	21	79	562	0.33	0.01	0.50	1.66	0.02	0.30	634
23	14	9.36	5	64	<5	<5	71	<2	<2	15	6	24	778	2.86	0.14	3.23	1.42	0.07	1.54	1518
6	9	5.37	4	58	<5	<5	5	<2	<2	26	17	89	664	0.98	0.06	1.30	2.15	0.03	0.84	651
22	19	10.34	2	71	<5	<5	78	<2	<2	15	12	29	943	2.88	0.15	2.94	1.16	0.07	1.54	1081
45	108	9.04	3	175	<5	<5	107	<2	<2	194	16	25	1061	1.09	0.20	1.34	14.77	0.09	0.82	1781

Mag Susceptibility Log

Collar.Hole_ID K04-199 **Project** KZK R-15 **Total Length** 246.0

Azimuth 180 **Dip** -60.0

Meters	Susceptibility	Notes	Meters	Susceptibility	Notes
42.00	4.72		100.00	0.09	
44.00	2.39		102.00	0.18	
46.00	1.26		104.00	0.03	
48.00	0.01		106.00	0.09	
50.00	0.03		108.00	3.29	
52.00	0.00		110.00	0.95	
54.00	0.05		112.00	0.51	
56.00	0.05		114.00	1.70	
58.00	0.10		116.00	0.93	
60.00	0.62		118.00	0.29	
62.00	0.29		120.00	0.78	
64.00	1.02		122.00	0.20	
66.00	0.96		124.00	0.10	
68.00	0.16		126.00	0.64	
70.00	4.53		128.00	0.32	
72.00	5.06		130.00	0.05	
74.00	3.31		132.00	0.29	
76.00	1.20		134.00	3.80	
78.00	0.71		136.00	0.31	
80.00	1.39		138.00	4.84	
82.00	0.65		140.00	0.27	
84.00	0.10		142.00	0.10	
86.00	0.34		144.00	0.09	
88.00	0.07		146.00	0.21	
90.00	0.34		148.00	0.12	
92.00	0.18		150.00	0.84	
94.00	0.31		152.00	0.03	
96.00	0.10		154.00	0.09	
98.00	0.09		156.00	0.03	

Meters	Susceptibility	Notes
158.00	0.32	
160.00	0.12	
162.00	0.09	
164.00	0.05	
166.00	0.03	
168.00	0.23	
170.00	0.12	
172.00	0.23	
174.00	0.34	
175.60	11.60	
176.00	0.43	
178.00	0.27	
180.00	0.16	
182.00	0.21	
184.00	0.10	
186.00	0.10	
188.00	0.16	
190.00	0.12	
192.00	0.16	
194.00	0.10	
196.00	0.12	
198.00	0.56	
200.00	0.20	
202.00	0.10	
204.00	0.14	
206.00	0.18	
208.00	0.54	
210.00	0.12	
212.00	0.10	
214.00	0.58	
216.00	0.07	
218.00	0.12	
220.00	0.03	

Meters	Susceptibility	Notes
222.00	0.03	
224.00	0.03	
226.00	0.01	
228.00	0.32	
230.00	0.01	
232.00	0.10	
234.00	0.25	
236.00	0.07	
238.00	0.01	
240.00	0.34	
242.00	0.01	
244.00	0.07	
246.00	0.05	

Recovery for: K04-199

From	To	Meters	Meters Rec.	% Recovered	Comments
37.50	38.10	0.60	0.60	100.00	
38.10	41.10	3.00	0.20	6.67	
41.10	43.90	2.80	2.70	96.43	
43.90	44.50	0.60	0.70	116.67	
44.50	46.80	2.30	1.80	78.26	
46.80	47.50	0.70	0.80	114.29	
47.50	50.60	3.10	2.90	93.55	
50.60	52.70	2.10	0.75	35.71	
52.70	53.60	0.90	0.90	100.00	
53.60	54.10	0.50	0.35	70.00	
54.10	55.30	1.20	1.10	91.67	
55.30	56.10	0.80	0.60	75.00	
56.10	56.70	0.60	0.55	91.67	
56.70	57.70	1.00	0.25	25.00	
57.70	59.10	1.40	1.30	92.86	
59.10	59.70	0.60	0.60	100.00	
59.70	62.80	3.10	3.10	100.00	
62.80	65.10	2.30	2.30	100.00	
65.10	65.70	0.60	0.60	100.00	
65.70	66.90	1.20	1.20	100.00	
66.90	68.70	1.80	1.50	83.33	
68.70	69.30	0.60	0.55	91.67	
69.30	71.00	1.70	1.70	100.00	
71.00	71.90	0.90	0.90	100.00	
71.90	74.70	2.80	2.80	100.00	
74.70	76.20	1.50	1.40	93.33	
76.20	78.00	1.80	1.80	100.00	
78.00	81.10	3.10	3.10	100.00	
81.10	84.10	3.00	3.00	100.00	
84.10	87.20	3.10	3.10	100.00	
87.20	89.30	2.10	1.80	85.71	
89.30	91.10	1.80	1.50	83.33	
91.10	91.90	0.80	0.60	75.00	
91.90	93.30	1.40	1.30	92.86	
93.30	94.20	0.90	0.60	66.67	
94.20	96.30	2.10	2.00	95.24	
96.30	98.70	2.40	2.10	87.50	
98.70	101.80	3.10	3.10	100.00	
101.80	103.20	1.40	1.10	78.57	
103.20	105.50	2.30	2.30	100.00	
105.50	107.90	2.40	2.30	95.83	
107.90	110.90	3.00	3.00	100.00	
110.90	114.10	3.20	3.10	96.88	
114.10	117.20	3.10	3.00	96.77	

From	To	Meters	Meters Rec.	% Recovered	Comments
117.20	119.00	1.80	1.80	100.00	
119.00	120.70	1.70	1.50	88.24	
120.70	123.70	3.00	3.00	100.00	
123.70	126.80	3.10	3.10	100.00	
126.80	129.80	3.00	3.00	100.00	
129.80	131.40	1.60	1.40	87.50	
131.40	132.60	1.20	0.95	79.17	
132.60	133.80	1.20	0.90	75.00	
133.80	135.00	1.20	1.10	91.67	
135.00	135.90	0.90	0.90	100.00	
135.90	137.50	1.60	1.30	81.25	
137.50	138.70	1.20	0.50	41.67	
138.70	140.50	1.80	1.40	77.78	
140.50	142.60	2.10	1.70	80.95	
142.60	144.50	1.90	1.65	86.84	
144.50	145.70	1.20	0.90	75.00	
145.70	148.00	2.30	2.30	100.00	
148.00	151.10	3.10	2.10	67.74	
151.10	152.40	1.30	0.90	69.23	
152.40	153.00	0.60	0.40	66.67	
153.00	154.50	1.50	1.40	93.33	
154.50	156.40	1.90	2.80	147.37	
156.40	158.50	2.10	2.10	100.00	
158.50	159.40	0.90	0.80	88.89	
159.40	160.30	0.90	0.70	77.78	
160.30	161.80	1.50	1.20	80.00	
161.80	163.40	1.60	1.50	93.75	
163.40	164.30	0.90	0.70	77.78	
164.30	165.70	1.40	1.40	100.00	
165.70	166.40	0.70	0.70	100.00	
166.40	167.80	1.40	0.85	60.71	
167.80	168.20	0.40	0.40	100.00	
168.20	169.50	1.30	0.65	50.00	
169.50	170.70	1.20	0.90	75.00	
170.70	171.60	0.90	0.80	88.89	
171.60	172.50	0.90	0.80	88.89	
172.50	174.20	1.70	1.60	94.12	
174.20	175.30	1.10	1.00	90.91	
175.30	177.50	2.20	2.10	95.45	
177.50	180.60	3.10	3.10	100.00	
180.60	182.90	2.30	2.20	95.65	
182.90	185.90	3.00	2.90	96.67	
185.90	187.00	1.10	0.80	72.73	
187.00	189.30	2.30	2.10	91.30	
189.30	190.80	1.50	1.20	80.00	
190.80	192.30	1.50	1.20	80.00	

From	To	Meters	Meters Rec.	% Recovered	Comments
192.30	193.50	1.20	0.50	41.67	
193.50	193.80	0.30	0.20	66.67	
193.80	195.10	1.30	0.80	61.54	
195.10	195.80	0.70	0.65	92.86	
195.80	198.90	3.10	3.10	100.00	
198.90	199.90	1.00	1.00	100.00	
199.90	201.90	2.00	1.90	95.00	
201.90	203.00	1.10	1.10	100.00	
203.00	206.00	3.00	2.80	93.33	
206.00	209.10	3.10	3.10	100.00	
209.10	211.50	2.40	2.00	83.33	
211.50	214.70	3.20	2.90	90.63	
214.70	216.00	1.30	0.80	61.54	
216.00	218.20	2.20	1.80	81.82	
218.20	219.50	1.30	0.25	19.23	
219.50	221.00	1.50	0.85	56.67	
221.00	221.70	0.70	0.50	71.43	
221.70	223.70	2.00	0.20	10.00	
223.70	224.30	0.60	0.10	16.67	
224.30	224.90	0.60	0.30	50.00	
224.90	225.60	0.70	0.20	28.57	
225.60	226.00	0.40	0.30	75.00	
226.00	226.60	0.60	0.40	66.67	
226.60	227.10	0.50	0.05	10.00	
227.10	227.40	0.30	0.30	100.00	
227.40	227.70	0.30	0.05	16.67	
227.70	228.00	0.30	0.20	66.67	
228.00	230.00	2.00	0.65	32.50	
230.00	231.80	1.80	0.30	16.67	
231.80	232.30	0.50	0.50	100.00	
232.30	233.50	1.20	0.55	45.83	
233.50	234.40	0.90	1.00	111.11	
234.40	236.50	2.10	1.90	90.48	
236.50	238.00	1.50	0.80	53.33	
238.00	239.30	1.30	0.85	65.38	
239.30	241.10	1.80	1.70	94.44	
241.10	242.30	1.20	0.45	37.50	
242.30	243.20	0.90	0.50	55.56	
243.20	244.90	1.70	0.95	55.88	
244.90	245.40	0.50	0.10	20.00	
245.40	246.00	0.60	0.30	50.00	
	Total:		174.55		

Logging Dictionaries

Mineralogy:

Codes	Description
bi	biotite
bo	bornite
carb	carbonate
cc	calcite
ch	chalcocite
chl	chlorite
cpy	chalocopyrite
fsp	feldspar
ga	galena
hem	hematite
mus	muscovite
po	pyrrhotite
py	pyrite
qtz	quartz
ser	sericite
sil	silica
sp	sphalerite
ss	sulphosalts
tour	tourmaline

Lithology:

Codes	Description
ACS	Strong Proximal Alteration (Chlorite-Biotite-Carbonate-Sulphides)
AP	Porphyroblastic (Albite) Strong Proximal Alteration
AT	Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate)
ATM	Moderate Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate)
ATS	Strong Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate-Sulphides)
ATW	Weak Proximal Alteration
AY	Outer Yellow Sericite-Muscovite Alteration
BAS	Basalt
BD	Alt-Feldspar
BG	Alt-Grey Mica
BL	Alt-Carbonate
BO	Alt-Chlorite
CSA	Carbonaceous Argillite
CSB	Carbonaceous Argillitic Fragmental (Debris Flow)
CSC	Carbonaceous Meta-Chert
CSI	Carbonaceous Meta-Siltstone
CSK	Carbonaceous Wacke
CSS	Carbonaceous Meta-Sandstone
ET	Re-sedimented/Epiclastic Tuff
FD	Felsic Dyke or Sill
FF	Felsic Flow or Sub-volcanic Dome/Sill
FFB	Felsic Flow Breccia
FLT	Fault
FP	Feldspar Porphyry
FPXZ	Felsic Porphyry (Quartz Crystal Phyric)
FQP	Feldspar-Quartz Porphyry
FS	Felsic Sill
FT	Felsic Tuff
FTA	Aphyric Felsic Tuff
FTC	Felsic Crystal Tuff
FTCZ	Quartz Crystal-bearing Felsic Tuff
FTG	Granular Felsic Tuff
FTL	Felsic Lapilli Tuff
FTLC	Coarse Augened Felsic Crystal Tuff
FTLZ	Coarse Quartz Augened Felsic Crystal Tuff
FTM	Mottled Felsic Tuff
FTXR	Siliceous Ribboned Felsic Tuff
FW	Quartz-Sericite Schist with Calcite Bands
FX	Quartz-Sericite Schist with minor Chlorite-Biotite-Calcite
FXCZ	Quartz-Sericite Schist with Quartz Crystals
FXX3	Quartz-Sericite Schist - Feldspar Porphyroblastic
FXXF	Fragmental Quartz-Sericite Schist
FXXG	Granular Quartz-Sericite Schist
FXXR	Ribboned Quartz-Sericite Schist
FXXZ	Quartz Phyric Quartz-Sericite Schist

Codes	Description	Codes	Description
		FY	Quartz-Sericite-Graphite/Chlorite Schist (Epiclastic Tuff)
		FYXB	Banded Quartz-Sericite-Graphite/Chlorite Schist (Epiclastic Tuff)
		FYXR	Ribbon Banded Quartz-Sericite-Graphite/Chlorite Schist (Epiclastic Tuff)
		FZ	Outer Sericite-Muscovite Altered Quartz-Sericite Schist
		FZXB	Banded Sericite-Muscovite Altered Quartz-Sericite Schist
		FZXF	Fragmental Sericite-Muscovite Altered Quartz-Sericite Schist
		FZXG	Granular Sericite-Muscovite Altered Quartz-Sericite Schist
		FZXR	Ribboned Sericite-Muscovite Altered Quartz-Sericite Schist
		FZXZ	Quartz Phyric, Sericite-Muscovite Altered Quartz-Sericite Schist
		GSC	Grey Chert
		HAS	Siliceous or Cherty Argillite
		HFT	Cherty or Siliceous Felsic Tuff
		HFTA	Hanging-wall Marker, Aphyric Pyritic Tuff
		HMBX	Hematitic, Heterolithic (Epiclastic) Mafic Volcanic Breccia
		HSA	Siliceous/Cherty Argillite
		HSC	Hematitic Chert
		IF	Felsic Intrusive
		LGB	Leuco Gabbro
		LMBX	Heterolithic (Epiclastic) Mafic Volcanic Breccia
		LSI	Limy Siltstone (Variably Argillaceous)
		LSI/SA	Mixed Limy Argillaceous Siltstone and Argillite
		LSI/SA/SL	Mixed Limy Argillaceous Siltstone, Argillite and Limestone
		LWK/LST	Interbanded Calcareous Wacke and Limestone/Marble
		LWK/QWK	Interbanded Calcareous Wacke and Quartz Wacke
		MBX	Mafic Volcanic Breccia
		MD	Mafic Dyke or Sill
		MF	Mafic Volcanic Flow
		MI	Mafic Sill/Intrusive
		MM	Chlorite Schist
		MN	Biotite-Chlorite-Calcite Schist
		MO	Chlorite-Calcite-Biotite Schist
		MS	Mafic Sill
		MT	Mafic Ash Tuff/Hyalotuff
		MTAB	Banded Mafic Ash Tuff
		MU	Chlorite-Calcite Schist (ACS)
		MUD	Chlorite-Calcite Dyke
		MUX2	Chlorite-Calcite Schist (ACS) - Fecarbonate Porphyroblasts (AP)
		MV	Chlorite-Sericite-Calcite Schist
		MW	Sericite-Chlorite-Calcite Schist
		MY	Chlorite-Sericite-Quartz Schist
		MZ	Pistachio Muscovite(Sericite)-Quartz Schist (AY)
		OA	Laminated Magnetite-bearing Massive Sulphides
		OB	Crudely Banded, Buckshot Textured Massive Sulphides

Codes	Description	Codes	Description
		OC	Chalcopyrite-Pyrrhotite Network Massive Sulphides
		OD	Recrsytallized Porphyroblastic Massive Sulphides
		OF	Massive Pyrrhotite Rock
		OG	Massive Chalcopyrite Rock
		OH	Massive Pyritic Rock
		OI	Heavily Disseminated Sulphides (25-40%) in Sericite-Muscovite Altered Quartz-Sericite Schist
		OIXB	Heavily Disseminated Sulphides in Sericite-Muscovite Altered, Banded Quartz-Sericite Schist
		OJ	Semi-Massive Sulphide Disseminations/Veins (40-60%) in Strong Proximal Alteration
		OMS	Massive Sulphides (>60%)
		OS	Massive Sphalerite-Galena-Pyrrhotite Sulphides
		OSM	Semi-Massive Sulphides (40-60%)
		OVB	Overburden
		QFP	Quartz Feldspar Porphyry
		QP	Quartz Porphyry
		QTVN	Quartz Tourmaline Vein
		QVN	Quartz Vein
		QZVN	Quartz Vein
		RHY	Rhyolite
		SA	Argillite/Phyllitic Argillite
		SAC	Seds
		SAXC	argillite with crystals??
		SC	Chert
		SH	Chert
		SI	Siltstone
		SI/MST/WK	Interbanded Siltstone, Mudstone and Wacke
		SI/SS	Interbanded Siltstone, Sandstone
		SI/TSK	Interbanded Siltstone and Tuffaceous Wacke
		SK	Wacke/Arkose
		SKXZ	Quartz Phyric, Tuffaceous Wacke
		SL	Limestone/Marble
		SQ	Quartzite
		SQC	Quartzite
		SS	Sandstone
		SV	Chlorite-Sericite-Calcite-Biotite Schist
		SW	Sercite-Chlorite-Quartz Schist
		SX	Biotite-rich Calcitic (Quartz) Schist
		SY	Biotite-Chlorite-Sericite Schist
		SZ	Biotite-Sericite-Quartz-Chlorite Schist
		TSA	Tuffaceous Argillite/Argillaceous Tuff
		TSK	Tuffaceous Wacke
		UM	Serpentinite/Ultramafic
		VEIN	Vein
		VN	Vein
		WK/SS	Interbedded Wacke, Sandstone
		ZX	ZX

Alteration:		**Texture:**	
ACS	Strong Proximal Alteration (Chlorite-Biotite-Carbonate-Sulphides)	1	net-textured
		10	Replacement
AP	Porphyroblastic (Albite-Fecarbonate) Strong Proximal Alteration	2	Disseminated Sulphides (<40%)

Codes	Description	Codes	Description
AT	Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate)	3	Open space filling
		4	Breccia cement
ATC	Proximal Alteration (Carbonate-Chlorite-Biotite-Muscovite)	5	Massive Sulphide Rock (>60%)
		6	Semi-massive Sulphide Rock (40-60%)
ATM	Moderate Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate-Sulphides)	7	Veins/Veinlets
		8	Stringer
ATS	Strong Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate-Sulphides)	9	Relict
ATW	Weak Proximal Alteration (Chlorite-Biotite-Muscovite-Carbonate)	U1	Chlorite Porphyroblastic
		U2	Carbonate Porphyroblastic
AY	Marginal Yellow Sericite-Muscovite Alteration	U3	Feldspar (Albite) Porphyroblastic
AYW	Marginal Grey Muscovite (Sericite) Alteration	U4	Biotite Porphyroblastic
OI	Heavily Disseminated Sulphides (25-40%)	UB	Banded
OJ	Semi-Massive Sulphide Disseminations/Veins (40-60%) in Strong Proximal Alteration	UC	Carbonaceous
		UD	Feldspar Phyric
		UE	Graded
		UF	Fragmental Texture
		UG	Granular Texture
		UH	Cherty
		UL	Calcareous
		UO	Chloritic
		UP	Fe-Sulphidic
		UR	Ribboned
		US	Spherulitic
		UZ	Quartz Phyric
		VA	Ash
		VB	Bomb
		VC	Crystal
		VL	Lapilli
		ZA	Magnetite Bearing
		ZF	Pyrrhotite>10%
		ZG	Chalcopyrite>3%
		ZI	Interbanded Quartz-Sericite Schist
		ZO	Chlorite Bearing

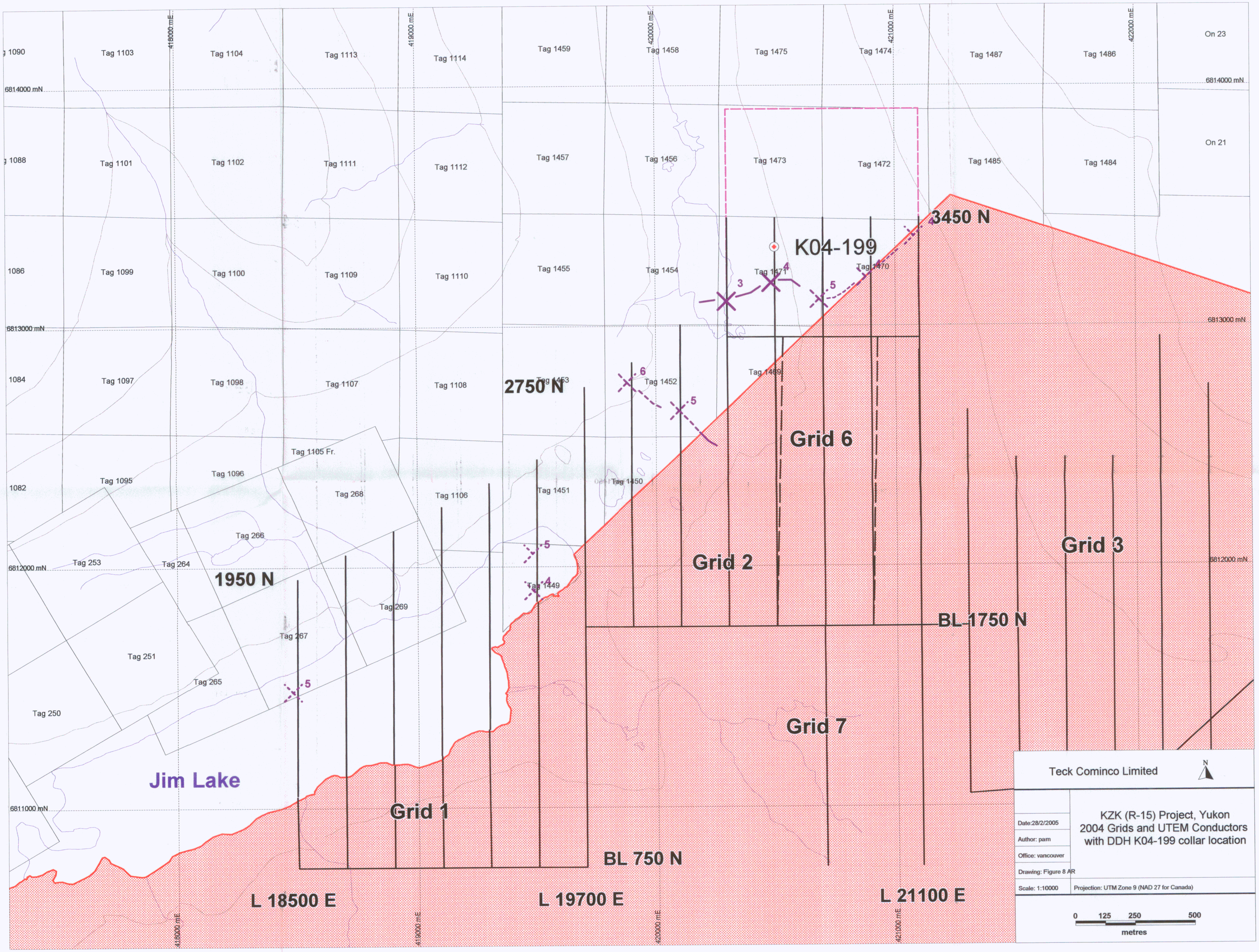
Breccia:

CRBR	Crackle Packbreccia
D	Dissolution Packbreccia
E	Sedimentary Breccia
H	Hydrologic Breccia
L	Collapse Breccia
M	Mosaic Packbreccia
N	Neptunian Breccia
R	Rubble Packbreccia
T	Tectonic/Fault Breccia

Unit:

D	Dolmicrite
DW	Dolwackestone
FZ	Fault Zone
HB	Hematite Breccia
OVB	Overburden/Rubble
SR	Sulphide Rock
SSR	Semi-Sulphide Rock
U	Unconsolidated


R-15 boundary
UTEM conductor
Possible R-15 horizon?
1350 mN
1300 mN
1250 mN
1200 mN
1150 mN
1100 mN
1050 mN
1000 mN
950 mN
900 mN
Legend
Equigranular Felsic Intrusive Dyke/Sills
UPPER FELSIC METAVOLCANIC SEQUENCE
Hangingwall Tuffaceous Wacke
Felsic Metavolcanic Tuff
Felsic Metavolcanic Lapilli Tuff
UPPER METACLASTIC SEQUENCE
Variably Carbonaceous and Calcareous
Metaclastic (Tuffaceous) Unit
Proximal Alteration and Heavily Disseminated Sulphides
Massive and Semi-massive Sulphides
Felsic Metavolcanic Quartz(+-Feldspar)-phyric Tuff/Crystal Tuff
Felsic Feldspar Porphyry Dikes/Sills
LOWER TUFFACEOUS METACLASTIC SEQUENCE
Legend for Lithocode (see drill log dictionary for lithocode rock types)
Teck Cominco Limited
N
KZK (R-15) Project, Yukon
DDH K04-199
Cross Section L 20500 E
(looking west)
Date:1/3/2005
Author: pam
Office: vancouver
Drawing: Figure 9 AR
Scale: 1:1000
Projection: Non-Earth (meters)
0
25
50
metres



3450 N
K04-199
2750 N
1950 N
Grid 6
Grid 2
Grid 3
Grid 7
Grid 1
Jim Lake
BL 1750 N
BL 750 N
L 18500 E
L 19700 E
L 21100 E
Tag 1103
Tag 1104
Tag 1113
Tag 1114
Tag 1459
Tag 1458
Tag 1475
Tag 1474
Tag 1487
Tag 1486
On 23
On 21
Tag 1101
Tag 1102
Tag 1111
Tag 1112
Tag 1457
Tag 1456
Tag 1473
Tag 1472
Tag 1485
Tag 1484
Tag 1099
Tag 1100
Tag 1109
Tag 1110
Tag 1455
Tag 1454
Tag 1470
Tag 1097
Tag 1098
Tag 1107
Tag 1108
Tag 1452
Tag 1105 Fr.
Tag 1095
Tag 1096
Tag 268
Tag 1106
Tag 1451
Tag 1450
Tag 266
Tag 253
Tag 264
Tag 269
Tag 267
Tag 251
Tag 265
Tag 250
6814000 mN
6813000 mN
6812000 mN
6811000 mN
418000 mE
419000 mE
420000 mE
421000 mE
422000 mE
Teck Cominco Limited
KZK (R-15) Project, Yukon
2004 Grids and UTEM Conductors
with DDH K04-199 collar location
Date:28/2/2005
Author: pam
Office: vancouver
Drawing: Figure 8 AR
Scale: 1:10000
Projection: UTM Zone 9 (NAD 27 for Canada)
0 125 250 500
metres

094513


KZK Camp
Jim Lake
Teck Cominco Limited
KZK (R-15) Project, Yukon
Tenure Map with TAG and ON
Quartz Claims in area adjacent
to the R-15 Block
Date:28/2/2005
Author: pam
Office: vancouver
Drawing: Figure 3 AR
Scale: 1:20000
Projection: UTM Zone 9 (NAD 27 for Canada)
0 250 500 1000
metres
6818000 mN
6816000 mN
6814000 mN
6812000 mN
6810000 mN
414000 mE
416000 mE
418000 mE
420000 mE
422000 mE
424000 mE
426000 mE
428000 mE
1300
1400
1600

094513