TITLE PAGE

KSL Exploration (Yukon) Limited

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094355

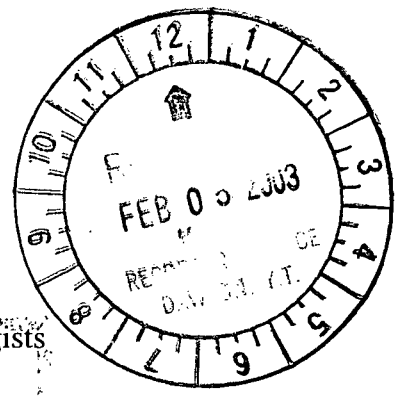
ASSESSMENT REPORT

(Geochemical and Geological Surveys)

for the renewal of

HIT Claims (7-18, 25-35, 40-54, 57-65, & 67-81)
and STRIKE Claims (14-31)
NTS 115 – O/10 and O/15
centred at 138° 45' West and 63° 45' North
in the Dawson Mining District

January 2003



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Prepared for:
Dawson Mining Recorder,
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This report has been examined by the Geological Evaluation Unit under Section 53 (4) Yukon Quartz Mining Act and is allowed as representation work in the amount of $ 8190.

M. Burke

for Regional Manager, Exploration and Geological Services for Commissioner of Yukon Territory.

Costs associated with this report have been approved in the amount of $ 8,190 for assessment credit under Certificate of Work No. 2000413-414

K. Perry

Mining Recorder
Dawson City Mining District

KSL Exploration (Yukon) Limited

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LIST OF FIGURES, APPENDICES & ENCLOSURES

KSL Exploration (Yukon) Limited

EXECUTIVE SUMMARY

HIT Claims

The MMI soil geochemical surveys failed to provide evidence for a NE extension of MMI and 80# soil gold anomalies defined by previous surveys. One end-of line MMI anomaly can be infered to indicate confirmation of a zone of gold anomalism along a 1,000m E-W striking arc.

STRIKE Claims

A single line located on the northern side of Gold Run Creek failed to provide any MMI anomalies.

KSL Exploration (Yukon) Limited

Figure 1:

Location Map
Klondike Goldfield

1. INTRODUCTION

1.1 Location and Tenements

This report covers geochemical sampling work undertaken in August 2002 covering the north central part of the HIT Claim Group and northern part of the STRIKE Claim Group.

These two neighbouring claim blocks are located in the upper part of the Gold Run Creek district, straddling the boundary between NTS 115 O/10 and 115 – O/15.

Table 1 provides a list of the relevant claims and renewal date applications.

Table 1 : Claims

Claim No.	Grant No.	No of Claims	Expiry Date	Application for renewal to
Hit Claims				
Hit 7-18	YC 20137-YC 20148	12	2002/09/16	2003/09/16
Hit 25-35	YC 20155-YC 20165	11	2002/09/16	2003/09/16
Hit 40-46	YC 20170-YC 20176	7	2002/09/16	2003/09/16
Hit 47-54	YC 20333-YC 20340	8	2002/08/29	2003/08/29
Hit 57-65	YC 20343-YC 20351	9	2002/08/29	2003/08/29
Hit 67-81	YC 20353-YC 20367	15	2002/08/29	2003/08/29
Strike Claims				
Strike 14 – 31	YC 20315 - YC 20332	18	2002/08/29	2003/08/29
Total		**80**		

1.2 Company Background

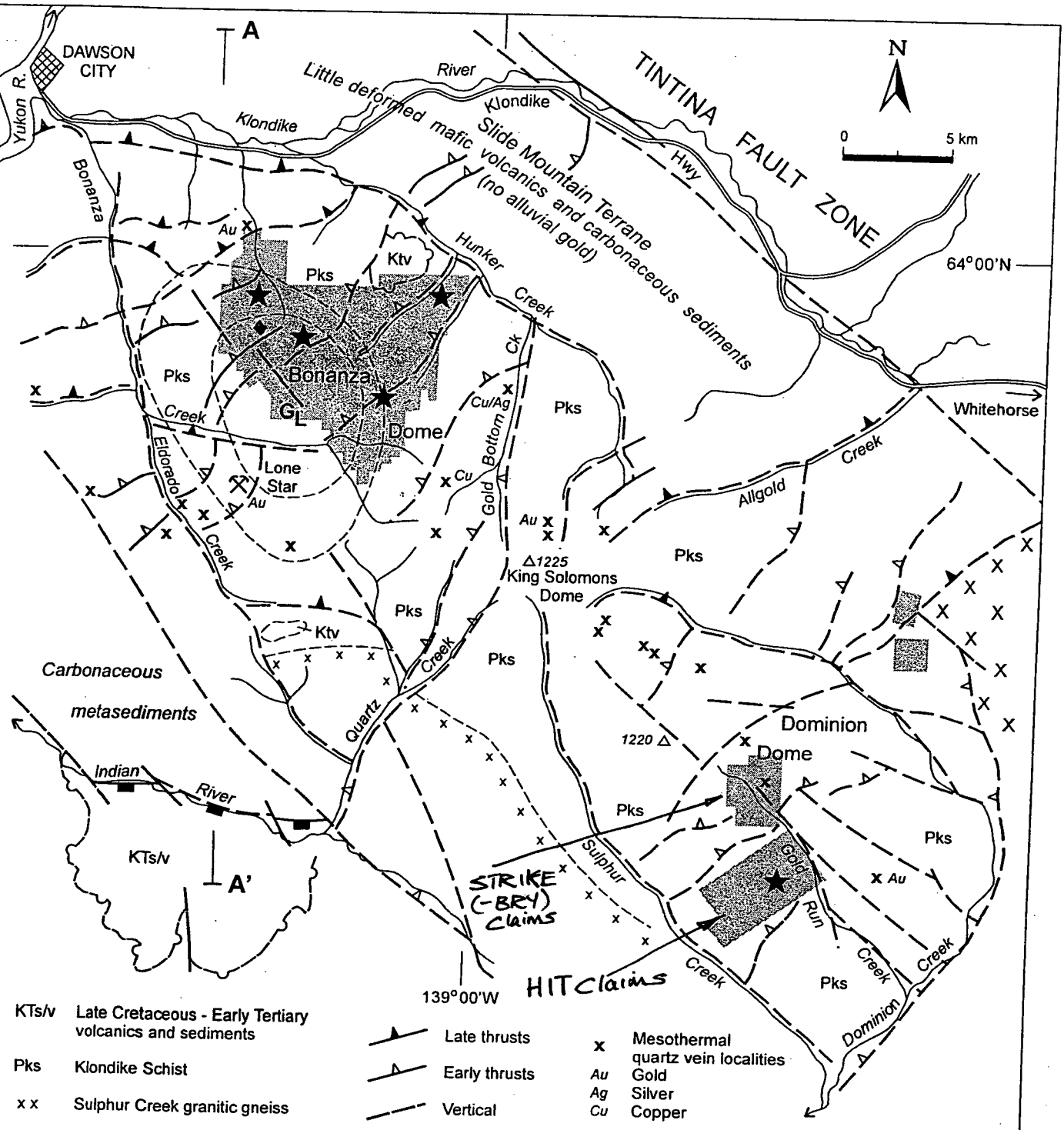
Both claim groups are registered in the name of KSL Exploration (Yukon) limited, a wholly-owned subsidiary of Klondike Source Limited, which is an unlisted Australian public company.

2 TECHNICAL BACKGROUND

2.1 Previous Exploration Concepts

The geology, and in particular, the structural geology, of the Klondike Goldfield is poorly understood.

In 1999, KSL undertook a district-scale structural study of the Klondike district based on public domain information, including study of aerial photography, Landsat imagery, regional magnetic survey data and geological map compilations (e.g. Mortensen, 1996). In addition, some specialist structural studies were commissioned by KSL. This work included the area of the HIT claims and forms part of an earlier Assessment Report on claims in the northern part of the Klondike Goldfield (Adamson and Thomas, 2000).



KLONDIKE GOLDFIELD GEOLOGY
Plan and schematic cross-section
Figure 2

This Plan has been edited by Roy Cox & Associates for inclusion in this Prospectus

The major structural elements of the Klondike Schist bedrock of the Goldfield were seen to be:

a shallow, SW-dipping, NE-verging, F1 foliation parallel to lithology, an early set of major NW-dipping (approximately 40°) brittle-fracture thrusts or ramp faults, and a younger (probably post-Tintina Gold Belt mineralisation) set of shallowly N-dipping thrust faults which often have a hanging wall (upper plate) of carbonaceous, siliceous phyllite which is correlated with the Nasina Formation.

This style of structural framework is considered favourable for the development of sub-horizontal mineralised structures having similar attitude and geometry to the Liese gold lodes of the Pogo deposit, in the western continuation of the Yukon-Tanana terrane in Alaska. The "footprint" of the Pogo deposit is of substantial size, in the order of at least 1 km^2 plan dimensions.

In addition, KSL, from its interpretation of regional data sets and including data on alluvial goldfields and hardrock deposits outside the Klondike Goldfield (e.g. Pogo, Longline), has developed a conceptual model of the geomorphological signature indicative of a major plumbing system.

2.2 District Geology

Lithologies

The HIT claims are underlain by typical lithologies of the low grade Klondike Schist package (e.g. chlorite schist, quartz muscovite schist). It appears that chlorite-rich schists are more prevalent in this SE sector of the Klondike Goldfield and there is an apparent absence of Nasina-type carbonaceous schists.

Recording bedrock lithologies of soil sample sites has shown the quite widespread presence of vein quartz in this district. In addition, a locality with hornblende-biotite diorite has been noted.

Structures

In the NW (Bonanza-Hunker Creek) district of the Goldfield, the F1 foliation, which parallels lithology, is predominately dipping SW. In the SE, in the HIT claim district we have no evidence to date whether this structural element is also prominent.

The claim block is bounded to the NE and SW by the sub-parallel, NW-trending creeks Gold Run and Sulphur, which are almost certainly major, probably vertical, fractures/faults. In addition, there are inferred N-striking vertical fractures (?mid-late Tertiary dykes) in the district. Inferred NW-dipping thrusts, a feature of the NW Goldfield, are possibly developed in the vicinity of this claim block, in the south adjacent to Sulphur Creek and along the borders of Gold Run Creek.

2.3 District Geophysics

The year 2000 Geological Survey of Canada airborne aeromagnetic/radiometric transect survey of the Stewart River Sheet did not cover these claims, but the area was scheduled to be covered by a follow-up survey in 2001, the results of which became available late 2002. KSL Yukon has not to date acquired this new data set.

The 1960's high-level aerial magnetic survey, however, clearly indicates a high magnetic feature extending on a NW-strike into the northern part of the HIT claim block from the lower reaches of Gold Run Creek.

3 PREVIOUS EXPLORATION

3.1 HIT Claim Block

The July 2001 public domain release of historic Assessment Reports provided interesting soil geochemical gold anomalies and locations for the Kentucky West vein locality and prospecting pits (Minfile 1150-132; Lueck and Davidson, 1988).

A summary of these gold anomalies and prospect workings were compiled in a previous KSL Yukon report (Adamson and Thomas, 2002).

The Minfile record (op.sit.) notes that historic records mention the presence of gold being carried by pyrite-quartz veinlets cross-cutting quartz ledges. It can be inferred that the latter sub-horizontal (?mesothermal) quartz veins are a brittle-fracture host, not the causative body for the gold mineralisation.

It should be noted that the Minfile record has a reference to an Assessment Report of another soil geochemical survey in this district (Southern, 94; Rept. No. 093219) which in July 2001 was not listed in the Department of Indian Afffairs and Northern Development (DIAND) library records and thus was not accessible to KSL Yukon.

The 2001 exploration program carried out on these HIT claims by KSL Yukon is fully documented in Adamson and Thomas, 2002.

3.2 Strike Claim Block

There are no historic records in the DIAND library of previous exploration in the area of the Strike Claims. Initial soil geochemical surveys carried out by KSL Yukon in 2001 are reported in Adamson and Thomas, 2001.

4 SOIL GEOCHEMICAL SURVEY

4.1 MMI Geochemical Surveys

Previous Assessment Reports by KSL and KSL Yukon (Adamson and Thomas, 2000; 2001) have provided the background and results of orientation for the company using the Mobile Metal Ion (MMI) geochemical soil sampling method. This information is not repeated in this report. It is, however, worth noting that the initial results from the HIT claims provided in Adamson and Thomas, 2002 (Enclosures 2 and 3) provide a good test case for the validity of the method.

4.2 Design and Location of MMI Survey Lines

The major NW-dipping thrusts have been the major focus of MMI sample traverses in the NW Klondike Goldfield in conjunction with ridge and spur sampling. In the HIT claims, ridge and spur sampling has taken prominence with secondary lines at right angles to the major ridge.

The MMI sample lines (Enclosure 2) were designed to extend the previously identified 80# soil gold anomaly (Adamson and Thomas, 2002; Lueck and Davidson, 1988). The total number of samples taken were:

- HIT claims: 4 lines: 71 samples
- STRIKE claims: 1 line: 21 samples

4.3 Survey Procedures

It was decided to carry out the survey at 50m sample intervals and to continue to confine analyses to MMI Digest B for Au, Ag, Ni, Pd and Co. It was concluded that the "orientation-type" survey had shown little correlation of MMI gold and silver anomalies with gold pathfinder elements (arsenic, antimony, tellurium) or with bismuth, an inferred Tintina Gold Belt pathfinder. Analyses were undertaken by ALS-Chemex, Perth, Australia, an MMI-designated laboratory which provided significantly lower costs than XRAL Laboratories of Toronto which were used in 2001.

Field check samples were collected for every tenth sample, then numbered in sequence following the last sample of each traverse. On a routine basis XRAL Laboratories performed repeat MMI analyses at 12 and 16 sample intervals.

Field log sheets were utilised to record sample identity together with potentially relevant data on topography, soil conditions and identified rock fragments. All data was entered to a Soil Geochemical Mast Ledger compiled in Excel spreadsheet format.

Sample positions were captured in the field as waypoint data in UTM coordinates using Garmin and Magellan CPS instruments. Following the US Government's removal of Selective Availability from GPS signals on 1 May 2000, fix accuracy and point recovery was tested and found to be +/- 2m in the Klondike Hills. GPS waypoint data were downloaded to computer files and incorporated to the Soil Geochemical Master Ledger. Printouts of the entire data for each traverse from the 2000 MMI Soil Geochemical Master Ledger are appended (APPENDIX I) and a digital copy is presented as LHLEDGER01.xls (Excel 97 Workbook) on the Diskette in APPENDIX III.

As well as Certificates of Analysis (see APPENDIX II) XRAL Laboratory supplied analyses in digital form. The digital assay data was incorporated to the Soil Geochemical Master Ledger.

4.4 MMI Data Presentation

To maximise the benefits from MMI analytical data, MMI Technology recommend that a background value be determined for each element, then a peak to background ratio (the "response ratio" or "RR") may be calculated for each element in each sample.

MMI Technology recommend use of response ratios to:

- reduce the effects of dissolution variables during extraction, e.g. time and temperature;
- allow splicing of different data batches or data from varying regolith situation;
- reduce the effects of sampling in different regolith units; and
- facilitate multi-element data presentations for interpretation.

Determining the background:

- for each element, determine the lowest (25%) of the data for all the samples analysed in the survey area;
- values less than the detection limit are included in the dataset by substituting a value of half the detection limit;
- after determining the lowest quartile of the dataset, the average of those values is the BACKGROUND value for that element within that specific survey area.

Calculating MMI Response Ratio:

Response ratios are calculated by dividing each sample value by the BACKGROUND value determined for that element. Results are rounded to whole numbers.

MMI Technology consider that a sample with a response ratio of 2 or less, is low and is a background sample. Samples with response ratios greater than 5 may be significant depending upon the regolith/landform characteristics of the area and the sample spacing. Due to the contrast inherent in the MMI technique, response ratios in general need to be greater than 2-5 times background before being considered "anomalous".

Using simple Excel procedures, background values for specific prospect areas were determined and the response ratios calculated for each of the elements reported by MMI analysis. Response ratios (R/R) for each traverse have been plotted as separate bar charts for:

Gold and silver (Side by side bar charts)

Cobalt, nickel and palladium (Composite bar charts)

Bar charts for MMI Response Ratios for Au & Ag, and Co, Ni & Pd for each traverse are presented as an Adobe Acrobat document (LHTRPLOT.pdf) on the diskette in Appendix III.

Response Ratio data was then imported to MapInfo tables for statistical analysis, location and plan plotting on anomalous data onto NTS map sheet raster images. A plan showing the locations of MMI gold anomalies are presented as Enclosure 2.

5 CONCLUSIONS

5.1 HIT Claims

The results of this survey provided no evidence for extension of surface gold anomalism to the NE and SE outside of the previously defined 80# soil anomaly. The anomaly at the northern end of line 11 correlates with a previous 80# soil anomaly. The anomaly at the southern end of line 10 may reflect continuity of strike between previously identified MMI anomalies (lines 6 and 8, Enclosure 2; Adamson and Thomas, 2002).

5.2 STRIKE Claims

The single line located on the northern side of Gold Run Creek failed to provide any MMI anomalies.

REFERENCES

Adamson R.G. & Thomas C.M, 2000:	Assessment Report, Klondike and Wedge Claim Blocks, Dawson Mining District, Unpub. Rept., Prepared for The Dawson Mining Recorder, Dawson City, Yukon Territory, by Klondike Source Limited.
Adamson R.G. & Thomas C.M., 2001:	Assessment Report for Renewal of KSL, Strike and Hit claims, NTS 115-O-10 and 115-O-15; Unpub. Rept., Prepared for The Dawson Mining Recorded by KSL Exploration (Yukon) Limited.
Adamson, R.G. & Thomas, C.M., 2002:	Assessment Report for Renewal of HIT Claims 47-83, NTS 115 0/10 and O/15. Unpub. report prepared for the Dawson Mining Recorder, Dawson City, Yukon Territory by KSL Exploration (Yukon) Limited.
Lueck B. & Davidson G., 1988:	Assessment Report on the Gold Run Ridge Property, NTS 115-O-10, Dawson Mining District; DIAND Library Document No. 092603.
Mortensen J.K., 1996:	Geological compilation map of the northern Stewart River map area, Klondike and Sixty Mile districts. Indian and Northern Affairs Canada, Yukon Region; Open File 1996-1(G).

KSL Exploration (Yukon) Limited

Claims Renewals

HIT AND STRIKE CLAIM BLOCKS

Expenditure Statement

1. Field Exploration Surveys

(Geology, geochemical sampling, GPS: 2002/08/27 – 2002/09/06)

- Strike: 2002/8/15
- Hit: 2002/8/16 – 2002/8/26

1.1 Field Personnel

A & P Ledwidge			
(Doyle Gold Consulting)	6 days @	$825/day*	$4,950

1.2 Planning and Reporting

(R.G. Adamson and C.M. Thomas)	2.5 days @	$700/day	$1,750

2. Analytical Costs

71 samples	@ $20/ sample	$1,420

3. Freight Costs $70

$8,190

- Doyle Gold Consulting fixed price/day includes geologists daily rate, vehicle rental and fuel, insurance and communications.

Signed and certified

C.M. Thomas 28/01/03

Director

094355

KSL Exploration (Yukon) Limited

AUTHORS' PROFESSIONAL STATEMENTS

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Consulting Economic Geologist
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Telephone +61 2 9489 8217 Facsimile +61 2 9489 0914
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I, **Robert Gerard Adamson** declare that I am co-author of the report entitled "Assessment Report for Renewal of Klondike, Bear and Wedge Claims, Bonanza Creek District, NTS 115-O-14 and 116-B-03, Dawson Mining District" dated June, 2001.

My professional experience comprises some thirty years in the practice of economic geology in a range of precious and base metal deposit types. I have worked primarily in Australia, New Zealand, southern Africa and northern Canada in a variety of senior professional and management positions with major mining houses, private and stock exchange listed companies. Since 1994 I have been practising as an independent consultant in economic geology.

I hold the degrees of BSc and MSc (First Class Honours in Geology).
I am a Member of the Australasian Institute of Mining & Metallurgy (30 years membership) and of the Mining Industry Consultants Association (Australia) (6 years membership).
I was admitted to the status of Chartered Practising Geologist (AusIMM) in February 2000.

January 24, 2003 Signed

.....

Colin M. Thomas, B.Sc.(Hons)

trading as ***Poduta Pty Limited,*** *ABN 97 087 891 325*
and Director of RobSearch Australia Pty Limited,
Independent Consultants: Natural Resources;
Safety and Environment Risk Management

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I, **Colin Maguire Thomas** declare that I am co-author of the report entitled "Assessment Report for Renewal of Klondike, Bear and Wedge Claims, Bonanza Creek District, NTS 115-O-14 and 116-B-03, Dawson Mining District" dated June 2001.

I graduated with 2nd Class (Div.1) Honours in Geology from the University of St Andrews, Scotland in 1960.

I have 40 years professional experience, initially (1961-1970) with the Tanzania and Botswana Geological Surveys, and since then as staff geologist and chief minerals geologist with Robertson Research Australia and its successor company RobSearch Australia Pty Limited.

I have specialised in regional and district geological studies for precious and base metals, uranium and diamonds. I have undertaken consulting assignments for mining and exploration companies throughout Australia, New Zealand, Indonesia, Iran, India and several African Countries.

I am a founding Director of Klondike Source Limited.

Signed

.....

C M Thomas

January 24, 2003

APPENDIX I

ABBREVIATIONS FOR GEOCHEMICAL & GEOLOGICAL NOTATIONS

	LAND FORM
F	Flat
S	0-5 deg slope
S+	5-10 deg slope
S++	>10 deg slope
R	Ridge top
V	Valley floor

	STATE
W	Wet
f	Frozen
pf	Partly frozen
org	Organic, roots etc.
sk	Skeletal
a	a-horizon
b	b-horizon
c	c-horizon

	COLOUR
o	Orange
y	Yellow
r	Red
b	Brown
g	Grey
blk	Black

	OTHER
n/s	no sample
n/a	not applicable

	SOIL COMPOSITION
cl	clayey
si	silty
s	sandy
gr	gritty
gv	gravelly
r fg	rock fragments

	ROCKS
s	schist
qte	quartzite
por	porphyry
gd	granodiorite
q	quartz
f	feldspar
m	muscovite
ser	sericite
b	biotite
c	chlorite
p	pyrite
carb	carbonaceous
qv	vein quartz
met	metamorphic
meso	mesothermal
ox	oxidised
lim	limonitic
hem	hematitic
mt	magnetire
tr	trace
ptly	partly

SAMPLE No	GPS W'PT	UTM COORDS EAST	NORTH	ELEV	LAND FORM	DEPTH (cm)	STATE	COLOUR	SOIL COMPOSITION	ROCKS	COMMENTS		Au	Co	Ni	Pd	Ag
TRAVERSE LH 10		GRANDVILLE 1:50,000 115-0/10										Scheme Code	MMI-B	MMI-B	MMI-B	MMI-B	MMI-B
		Sampled: Aug 22/02			By:	AL, PL						Analysis Unit	ppb	ppb	ppb	ppb	ppb
		Sample Interval (m): 50										Detection Limit					
K4037		610535.6	7069515	1044	s++	25		rb	si, cl	qms, ox p			-0.1	11.9	29	0.4	2.8
K4038		610552.9	7069565		s++	30	w, org	b, gb	gr, si, cl	qms, qv			1.5	44	265	0.8	23.5
K4039		610568.8	7069610		s++	45	w, org	b, gb	si, cl	qms			0.4	24.2	137	0.9	7.5
K4040		610582.9	7069655		s++	35	w, org	b	gr, si, cl	qms			-0.1	40	66	0.7	10.1
K4041		610603	7069701	962	s++	40	w, org	b, gb	si, cl	qms			-0.1	35.1	43	0.8	3.5
K4042		610616.7	7069750		s++	50	w, org	b, gb	si, cl	qms			-0.1	51.1	85	0.7	4
K4043		610627.5	7069805		s++	50	w, org	b, gb	gr, si, cl	qms			-0.1	19.3	29	0.5	3.2
K4044		610642.6	7069848		s++	40	w, org	b	gr, si, cl	qms			-0.1	15.1	69	0.4	5.7
K4045		610656.5	7069900	885	s++	40	w, org	b	gr, si, cl	qms, qv			-0.1	162	52	-0.1	2.8
K4046		610676	7069946		s++	40	org	b, gb	si, cl				-0.1	41.4	173	0.2	5.8
K4047		610690.3	7070001		s++	30	w	b, gb	gv, si, cl	cs, qms	interbanded		0.2	21.8	109	0.3	16.2
K4048		610703.8	7070045	851	s+	25	org	b	cl				-0.1	7.24	18	-0.1	2.2

SAMPLE No	GPS W'PT	UTM COORDS EAST	NORTH	ELEV	LAND FORM	DEPTH (cm)	STATE	COLOUR	SOIL COMPOSITION	ROCKS	COMMENTS		Au	Co	Ni	Pd	Ag
TRAVERSE LH 11		GRANDVILLE 1:50,000 115-0/10										Scheme Code	MMI-B	MMI-B	MMI-B	MMI-B	MMI-B
		Sampled: Aug 26/02			By: AL, PL							Analysis Unit	ppb	ppb	ppb	ppb	ppb
		Sample Interval (m): 50										Detection Limit					
K4074		611623	7068470	954	f	15	org	rb	gv,gr,cl	qsers,blue q eyes			-0.1	8.36	103	0.6	7.7
K4075		611663.8	7068493		s	20		rb	si,cl	qms, qv			-0.1	6.16	38	0.3	10.4
K4076		611704.5	7068521		s+	30	org	rb	si, cl	qmz,blue q eyes	meta-intrusive		-0.1	5.06	35	0.2	11.7
K4077		611752.7	7068544		s+	20		yb	si, cl	qms			-0.1	12.9	49	0.2	15.6
K4078		611794	7068569	919	s++	25		yb	si,cl	qms, qv			-0.1	16.6	38	0.4	6.3
K4079		611833.8	7068599		s+	25		yb	gv,si,cl	qms			-0.1	21.7	32	0.3	4
K4080		611878.4	7068627		s+	25	org	yb	si,cl				-0.1	20.6	32	0.3	10.1
K4081		611918.4	7068649		s+	30		yb	si,cl				-0.1	20	44	0.3	7.6
K4082		611962.1	7068679	868	s+	30	org	yb	si,cl				0.1	31.8	51	0.4	8.8
K4083		612008.5	7068703		s++	25		yb	gv,si,cl	qms			-0.1	31.7	30	0.4	5.4
K4084		612048.3	7068726		s+	15	org	gb	si,cl	qv,qms	interbanded		-0.1	30.7	66	0.2	12.1
K4085		612090.4	7068757		s+	20		yb	gr,si,cl	qv,p ox			-0.1	49.1	26	0.3	7.3
K4086		612132.9	7068785	814	s	40	w	gb,b	gv,gr,si,cl	qms			-0.1	51.9	25	0.2	2.5
K4087		612174	7068805		s+	30		gb	si,cl	qms,ox			0.1	77.9	96	0.4	7.1
K4088		612215.4	7068835		s++	50	w,pf,org	gb	si,cl	qms			-0.1	69.5	41	0.2	4.8
K4089		612259	7068862		s++	50	w	b,gb	si,cl	qv,qms			-0.1	9.08	12	-0.1	1.4
K4090		612301.3	7068888	758	s++	80	f,org	gb	si,cl				-0.1	26.5	22	0.3	1.1
K4091		612344.8	7068915		s+	25	w	yb	si,cl	carb s			0.3	23.6	33	0.3	5.1
K4092		612388.9	7068935	735	s+	25	w,org	yb	gv,gr,si,ci	qv, qms			0.4	31.7	52	0.3	14.9

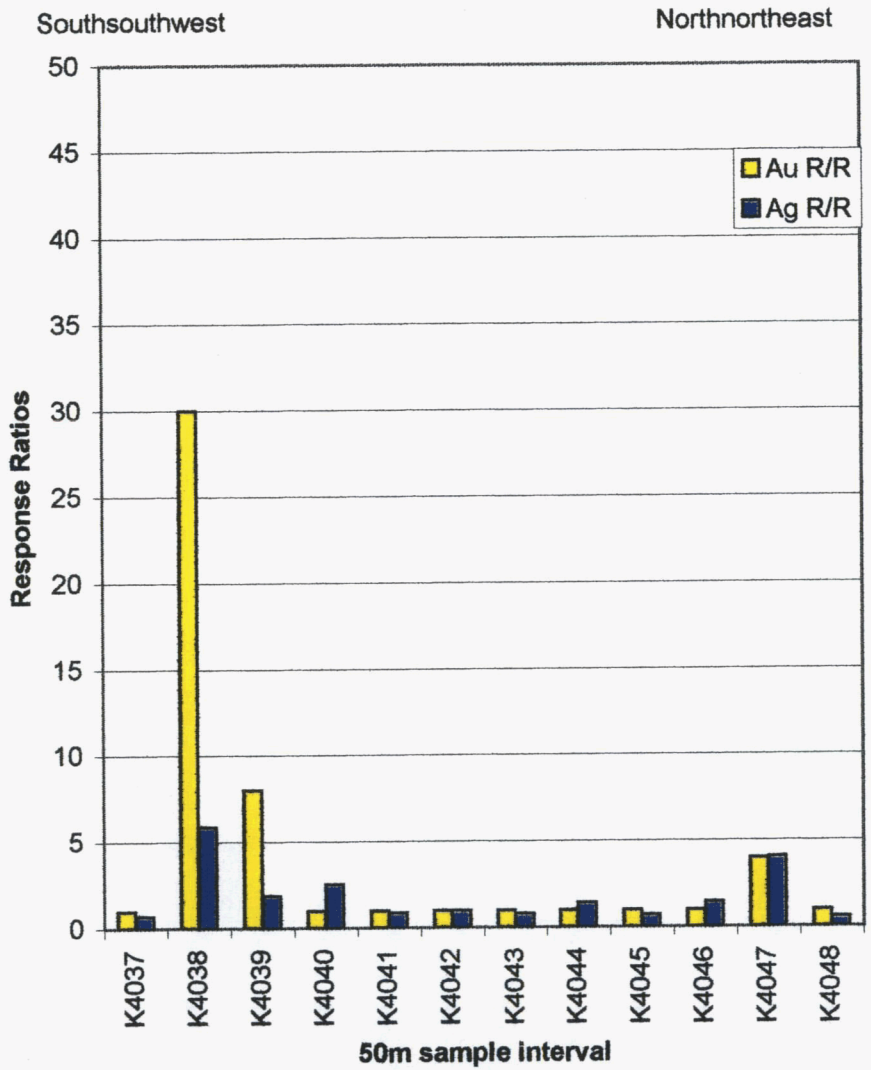
SAMPLE No	GPS W'PT	UTM COORDS EAST	NORTH	ELEV	LAND FORM	DEPTH (cm)	STATE	COLOUR	SOIL COMPOSITION	ROCKS	COMMENTS		Au	Co	Ni	Pd	Ag
TRAVERSE LH 12		GRANDVILLE 1:50,000 115-0/10										Scheme Code	MMI-B	MMI-B	MMI-B	MMI-B	MMI-B
		Sampled: Aug 23/02			By: AL, PL							Analysis Unit	ppb	ppb	ppb	ppb	ppb
		Sample Interval (m): 50										Detection Limit					
	K4049	612343.9	7069692	861	s	15		rb	si,cl				-0.1	8.5	16	-0.1	3.4
	K4050	612381.4	7069725		s+	20		yb	si.cl	qte,m			-0.1	15.5	43	-0.1	2.6
	K4051	612419.8	7069756		s	15		yb	gv,gr,si,cl	qte,m			-0.1	17.2	47	-0.1	4
	K4052	612459.2	7069789		s+	20	org	yb	gr,si,cl	qte,m, weathered			-0.1	37.6	40	0.1	1.6
	K4053	612497	7069815	840	s+	30	w	yb	gr,si,cl	qte,m, weathered	v green,fg clorite		-0.1	49.8	44	0.1	2.2
	K4054	612536.4	7069846		s+	15		yb	si,cl	qte,m, ox	v green,fg clorite		0.1	49.9	75	0.2	2.1
	K4055	612578	7069876		s+	15	org	b,gb	si,cl	qv,qms,ox	v green,fg clorite		-0.1	37.1	23	0.1	0.8
	K4056	612615.4	7069905		s++	35	w,org	yb,b	gv,gr,si,cl	qms			-0.1	34.1	73	0.2	3.1
	K4057	612660	7069940	797	s+	20		ob,gb	si,cl				-0.1	19.1	53	0.1	1.3
	K4058	612695.1	7069968		s+	40	w,org	b,gb	cl		frozen in area		-0.1	8.15	20	-0.1	0.3
	K4059	612733.9	7070001		s+	35	w,org	yb,b	cl				-0.1	28.3	65	-0.1	1.3
	K4060	612777.6	7070026		s+	40	w,org	b,gb	cl		beside draw		-0.1	10.2	62	0.1	0.4
	K4061	612812.8	7070064	755	s+	30	org	yb	cl,si				-0.1	16.1	53	0.1	0.7
	K4062	612853.8	7070096		s+	25	org	yb	si,cl				-0.1	34.9	50	-0.1	1.8
	K4063	612893.6	7070123		s	35	org	yb,b	si,cl								
	K4064	612933.5	7070156		s	35	w,org	yb,b	si,cl				-0.1	32.3	137	0.3	3.1
	K4065	612972.8	7070191	727	s	35	w,org	b,yb	si,cl				-0.1	24.8	84	0.2	2.1
	K4066	613006.9	7070216		s	30	w,org	gb,b	cl				-0.1	21.4	142	0.3	1.5
	K4067	613050.7	7070242		s	25	w,org	b,gb	si,cl				-0.1	22.7	183	0.6	2.4
	K4068	613086.9	7070283		s	25	w,org	b,gb	si,cl				-0.1	10.6	201	0.4	1.8
	K4069	613126.4	7070312	697	s	35	w,org	gb,b	si,cl				-0.1	5.45	112	0.2	1.5
	K4070	613163	7070342		s	35	w,org	gnb	cl				-0.1	27.6	391	0.5	5.5
	K4071	613201.6	7070379		s	35	w,org	gnb	cl				-0.1	40.3	528	0.6	8
	K4072	613243.6	7070406		s	35	w,org	gb	cl				-0.1	48.6	601	0.9	6
	K4073	613282	7070436	676	s	40	org	gb	si,cl				-0.1	19.7	525	0.6	4.5
;ample PL2002-02 taken across Gold Run Creek and downstream from this line (at old mine cut). QV hosted in ultramafics.																	
	K4053												-0.1	49.8	44	0.1	2.2
Ch:K4053													-0.1	54.9	49	0.1	3.5
	K4063												-0.1	41	59	0.3	1
Ch:K4063													-0.1	36.6	52	0.3	1
	K4073												-0.1	19.7	525	0.6	4.5
Ch:K4073													-0.1	17.7	479	0.5	4

SAMPLE No	GPS W'PT	UTM COORDS EAST	NORTH	ELEV	LAND FORM	DEPTH (cm)	STATE	COLOUR	SOIL COMPOSITION	ROCKS	COMMENTS		Au	Co	Ni	Pd	Ag
TRAVERSE LH 13		GRANDVILLE 1:50,000 115-0/10										Scheme Code	MMI-B	MMI-B	MMI-B	MMI-B	MMI-B
		Sampled: Aug 16/02			By: AL, PL							Analysis Unit	ppb	ppb	ppb	ppb	ppb
		Sample Interval (m): 50										Detection Limit					
	K4022	612390.5	7070669	857	f	15		rb	si,cl	qms	on ridge		-0.1	7.72	19	0.3	50.6
	K4023	612421.4	7070715		s	20		rb,gb	si.cl				-0.1	7.37	6	0.2	7.2
	K4024	612452.7	7070752		s+	20	org	b,gb	si	qv,qms			-0.1	19.8	12	0.4	-0.1
	K4025	612488.2	7070788		s++	20		b,yb	s,si	qms,ox			-0.1	13.8	8	0.3	0.4
	K4026	612521.3	7070825	820	s++	15	org	ob,gnb	s,si,cl	cs,qv			-0.1	10.7	6	0.2	-0.1
	K4027	612556.3	7070862		s++	20		gnb	gr,si,cl	cs			-0.1	13.6	15	0.3	3.8
	K4028	612589.4	7070899		s+	20		yb	gv,gr,cl	qte m,lim,p			-0.1	23	29	0.6	2.7
	K4029	612629.1	7070930		s++	20	org	yb	si,cl	qms			-0.1	17.1	11	0.3	0.7
	K4030	612661.7	7070968	757	s++	20	org	gb,yb	s,si	qv hem,qms			-0.1	16	9	0.5	0.5
	K4031	612699.4	7071003		s++	20		yb	gv,s,si	qms			-0.1	10.5	8	0.3	0.6
	K4032	612732	7071040		s++	20		yb	gv,cl,si	cs			-0.1	10.5	7	0.3	1.4
	K4033	612767.8	7071076		s++	20		yb	gv,s,si,cl	ms	beside draw		-0.1	19.4	12	0.2	1.5
	K4034	612802.5	7071112	704	s+	20		b	gr,si,cl	qv,cs,qms	PL2002-01		-0.1	18.8	23	0.2	2.2
	K4035	612833.8	7071149		s+	15	w	yb	gr,si,cl	qms,lim			-0.1	21.5	17	0.3	3.5
	K4036	612865.8	7071188	680	s+	15	w,org	yb	si,cl	qms			-0.1	15.5	29	0.5	1.2
	K4029												-0.1	17.1	11	0.3	0.7
Ch:K4029													-0.1	18.9	11	0.4	0.8

SAMPLE No	GPS W'PT	UTM COORDS EAST	NORTH	ELEV	LAND FORM	DEPTH (cm)	STATE	COLOUR	SOIL COMPOSITION	ROCKS	COMMENTS		Au	Co	Ni	Pd	Ag
TRAVERSE LS-7		GRANDVILLE 1:50,000 115-0/10										Scheme Code	MMI-B	MMI-B	MMI-B	MMI-B	MMI-B
		Sampled: Aug 15/02			By:	AL, PL						Analysis Unit	ppb	ppb	ppb	ppb	ppb
		Sample Interval (m): 50										Detection Limit					
	K4001	610826.6	7074016	727	s	15		yb	cl,si	qv	on ridge		-0.1	16.2	20	0.2	1.1
	K4002	610827.5	7074068		s	25	w	b,yb	cl,si	qv			-0.1	26.5	80	0.3	1.5
	K4003	610833.6	7074119		s	15	w	yb	cl,si	qv,qms			-0.1	14.9	46	0.3	0.6
	K4004	610832.9	7074169		s	20	w	yb	s,si	qte, 1mm euhedral p			-0.1	15	44	0.2	2.3
	K4005	610836	7074217	764	s	15		ob	s,si	qv,qms,p	5m below road		-0.1	25.1	32	0.3	1.1
	K4006	610837.1	7074266		s	15		gb,yb	cl,si				-0.1	12.4	41	0.2	4.4
	K4007	610838.4	7074322		s	20		gb,ob	s,si	qte			-0.1	16.2	24	0.2	4.6
	K4008	610837.3	7074366		s	15		ob	cl,si	qv (bull),qms, ox			-0.1	10.3	44	0.2	7.6
	K4009	610842.3	7074413	796	s	20	w	yb	s,si,cl	qv (bull),qms			-0.1	12	23	0.2	4.6
	K4010	610844.6	7074469		s	20		ob,gb	cl,si	qms, ox			-0.1	11.4	14	0.1	2.4
	K4011	610842.4	7074515		s	25	org	b,yb	cl,si,s				-0.1	10.8	5	-0.1	0.4
	K4012	610843.2	7074569		s	10		gb,yb	si,s	qv,q (bull)			-0.1	7.07	7	-0.1	1.2
	K4013	610847.5	7074618	813	s	20		yb,gb	si,cl	qv (bull)			-0.1	13.5	18	0.2	9.6
	K4014	610847.5	7074671		s	15	sk	gb,yb	gr,cl	qsers			-0.1	11.8	27	0.2	3.9
	K4015	610845.9	7074723		s	10	org	b	si,cl	cs			-0.1	7.04	24	0.1	3.6
	K4016	610851.2	7074768		s	15		ob,gb,rb	gr,si,cl	qms,qv + hem			-0.1	6.62	11	0.2	1.7
	K4017	610849.2	7074817	842	s	15	sk	yb	gr,cl	qms,p			-0.1	13.6	8	0.2	0.3
	K4018	610853.2	7074869		f	15	sk	gb,ob	s	serqs			-0.1	15.5	8	0.2	1.8
	K4019	610853.9	7074925		s	25	org	yb,gb	si,cl	qms, ox			-0.1	29.5	11	0.3	2.1
	K4020	610858.2	7074968		s	20	sk	yb	gr,si	qv,qms,ox			-0.1	13.4	33	0.3	5.5
	K4021	610850.1	7075016	867	s	20	org	b	cl,si	qv,qv + hem			-0.1	7.69	13	0.3	2.9
	K4009												-0.1	12	23	0.2	4.6
Ch:K4009													-0.1	13.3	26	0.3	4.2
	K4019												-0.1	29.5	11	0.3	2.1
Ch:K4019													-0.1	33.5	15	0.4	2.3

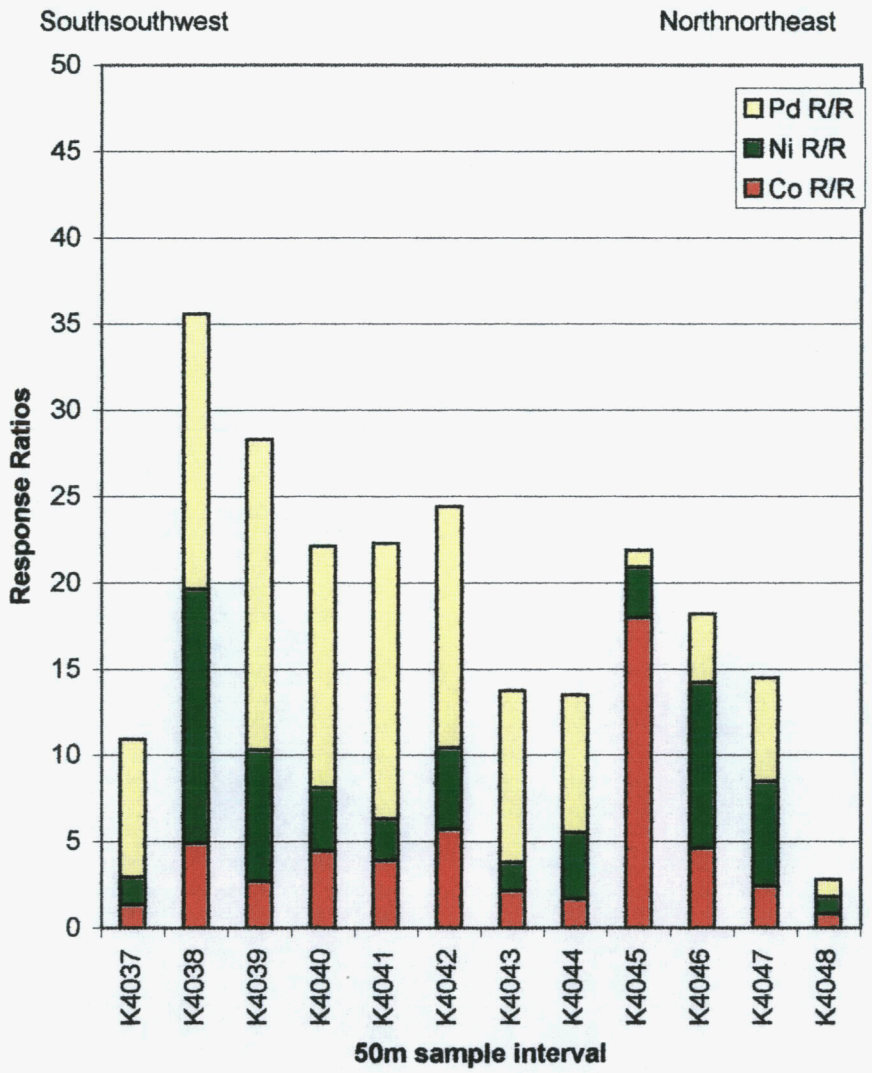
APPENDIX II

MMI TRAVERSE LH 10

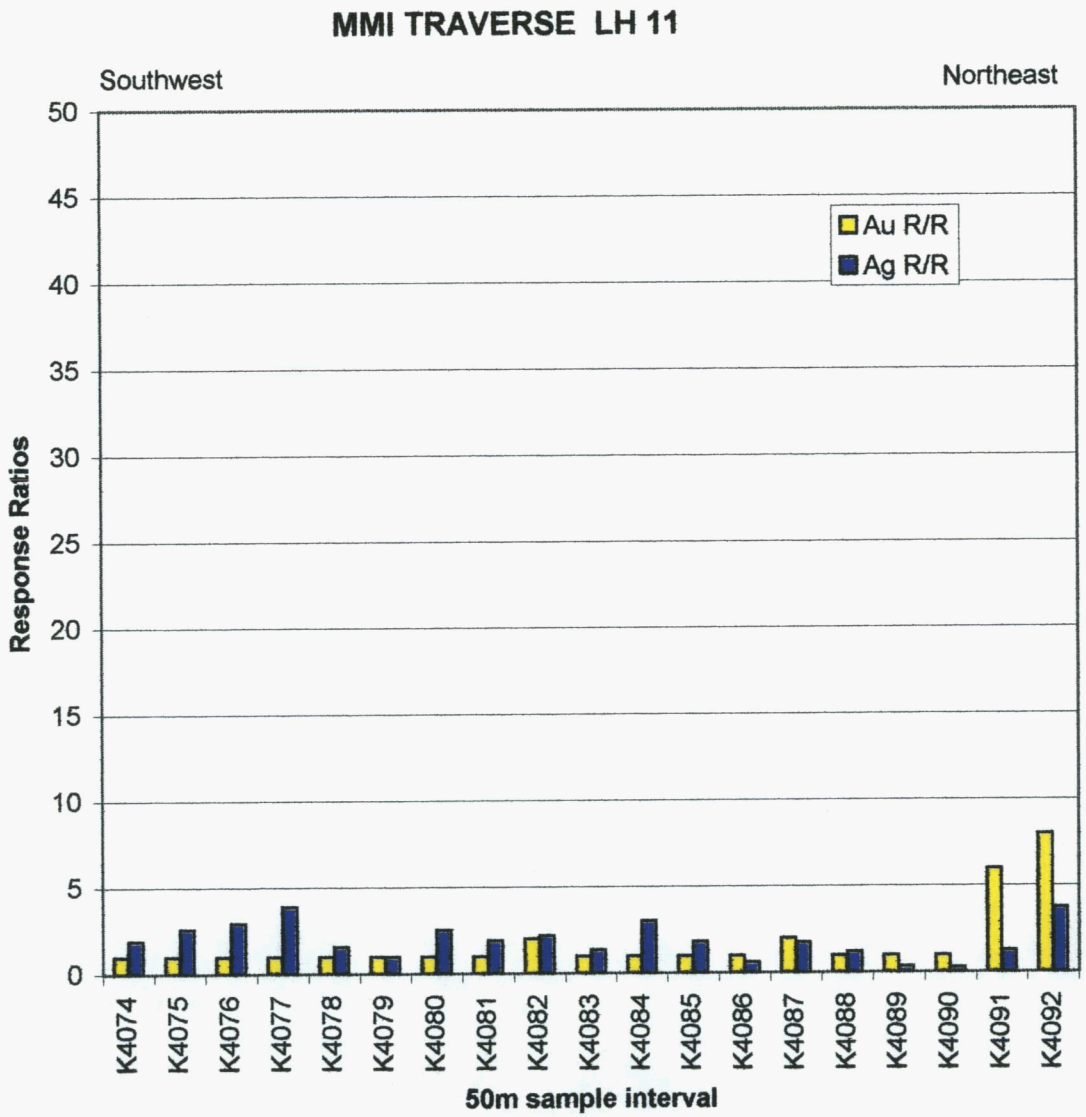


Tr LH 10(1)

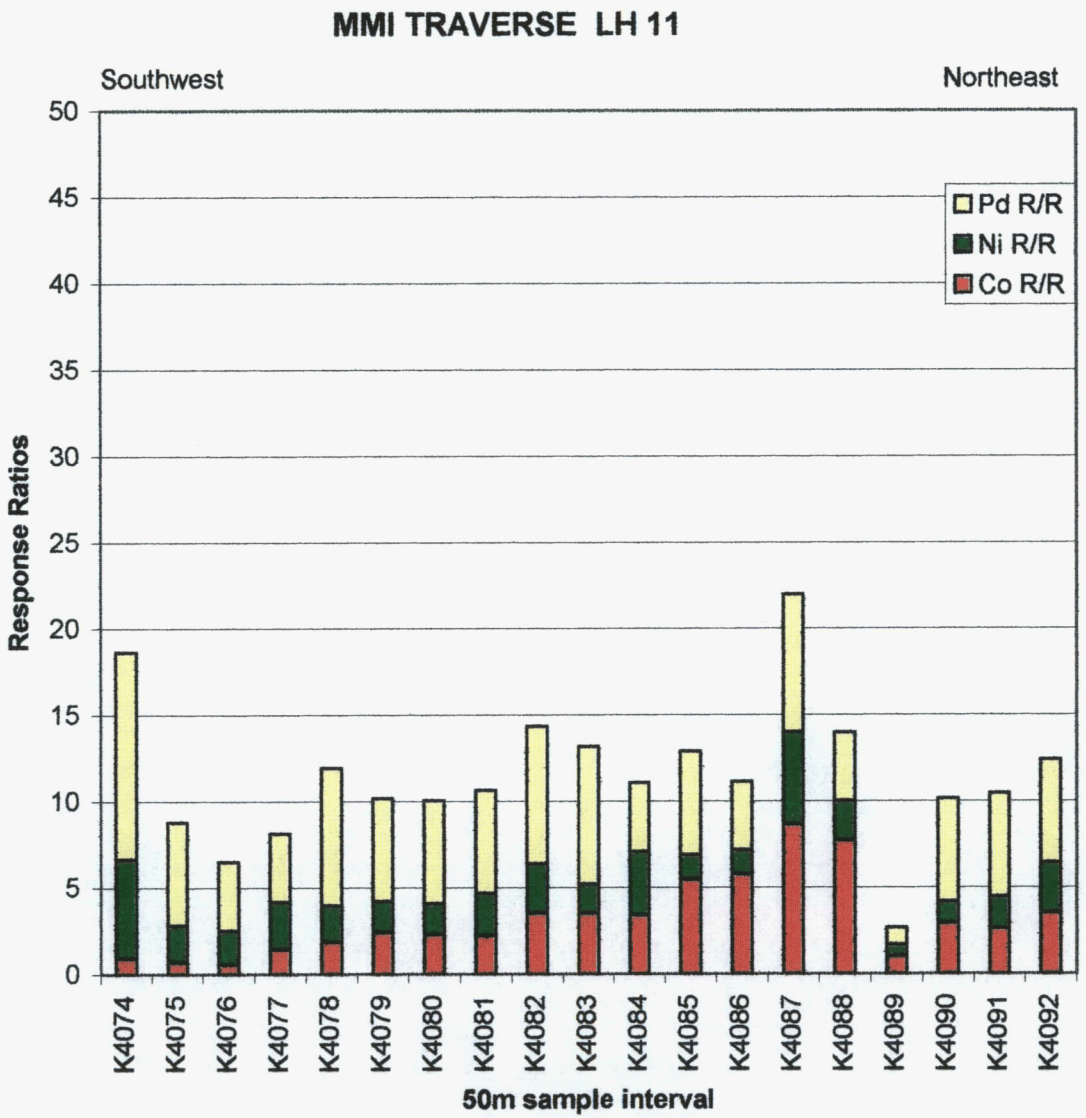
MMI TRAVERSE LH 10



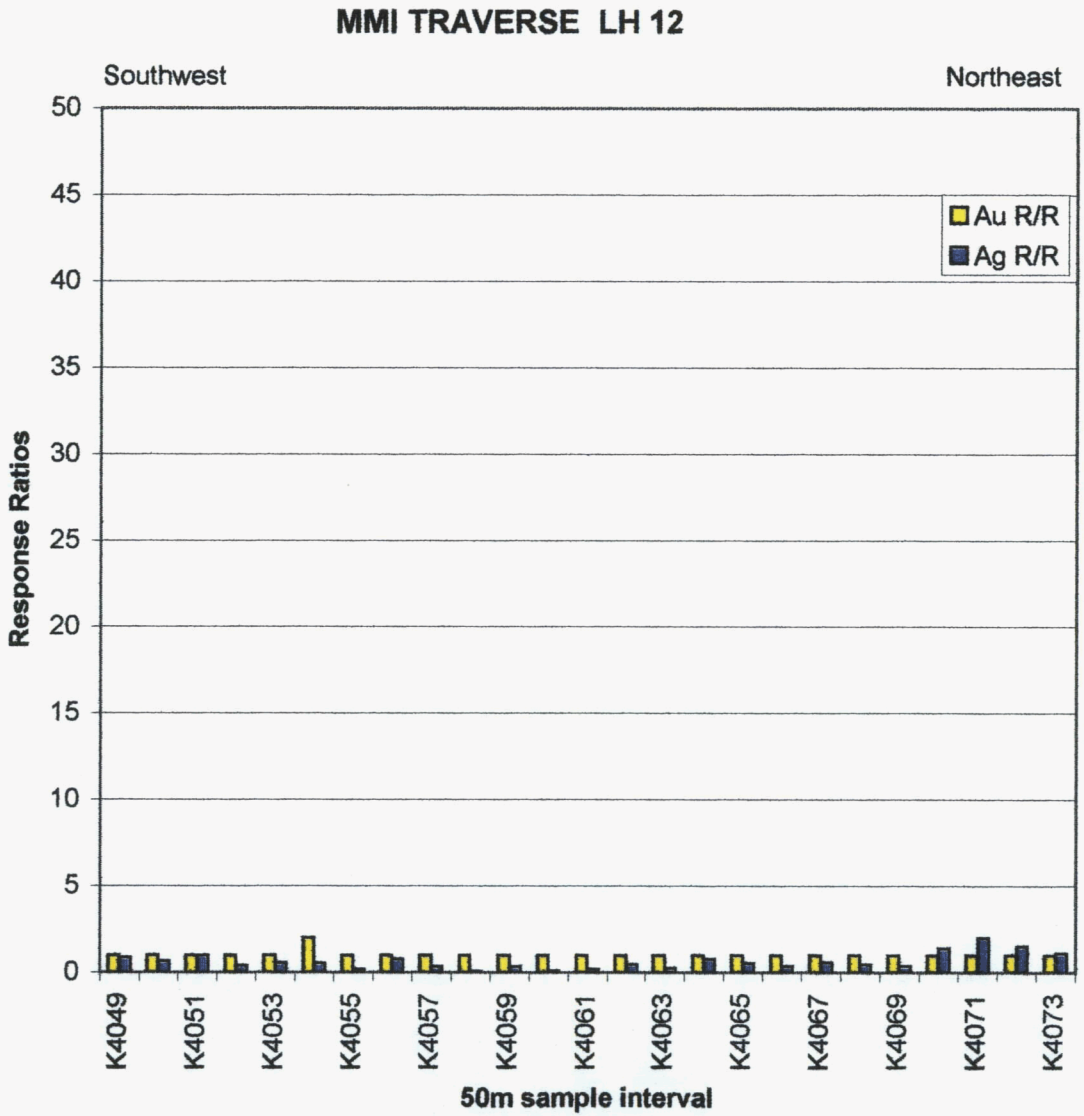
Tr LH 10(2)


MMI TRAVERSE LH 11
Southwest
Northeast
Response Ratios
50
45
40
35
30
25
20
15
10
5
0
Au R/R
Ag R/R
K4074
K4075
K4076
K4077
K4078
K4079
K4080
K4081
K4082
K4083
K4084
K4085
K4086
K4087
K4088
K4089
K4090
K4091
K4092
50m sample interval

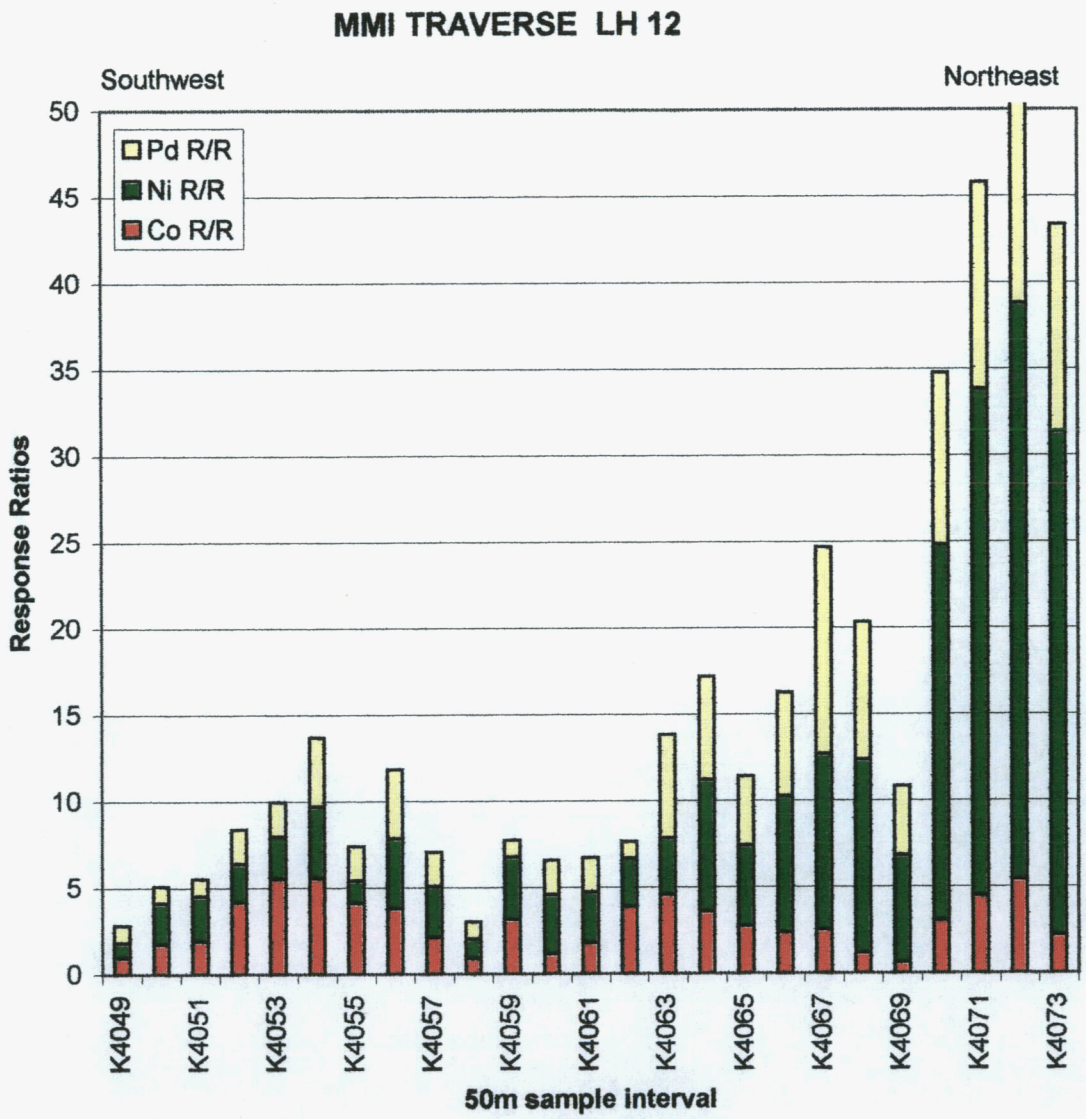
Tr LH 11(1)


MMI TRAVERSE LH 11
Southwest
Northeast
Response Ratios
50
45
40
35
30
25
20
15
10
5
0
Pd R/R
Ni R/R
Co R/R
K4074
K4075
K4076
K4077
K4078
K4079
K4080
K4081
K4082
K4083
K4084
K4085
K4086
K4087
K4088
K4089
K4090
K4091
K4092
50m sample interval

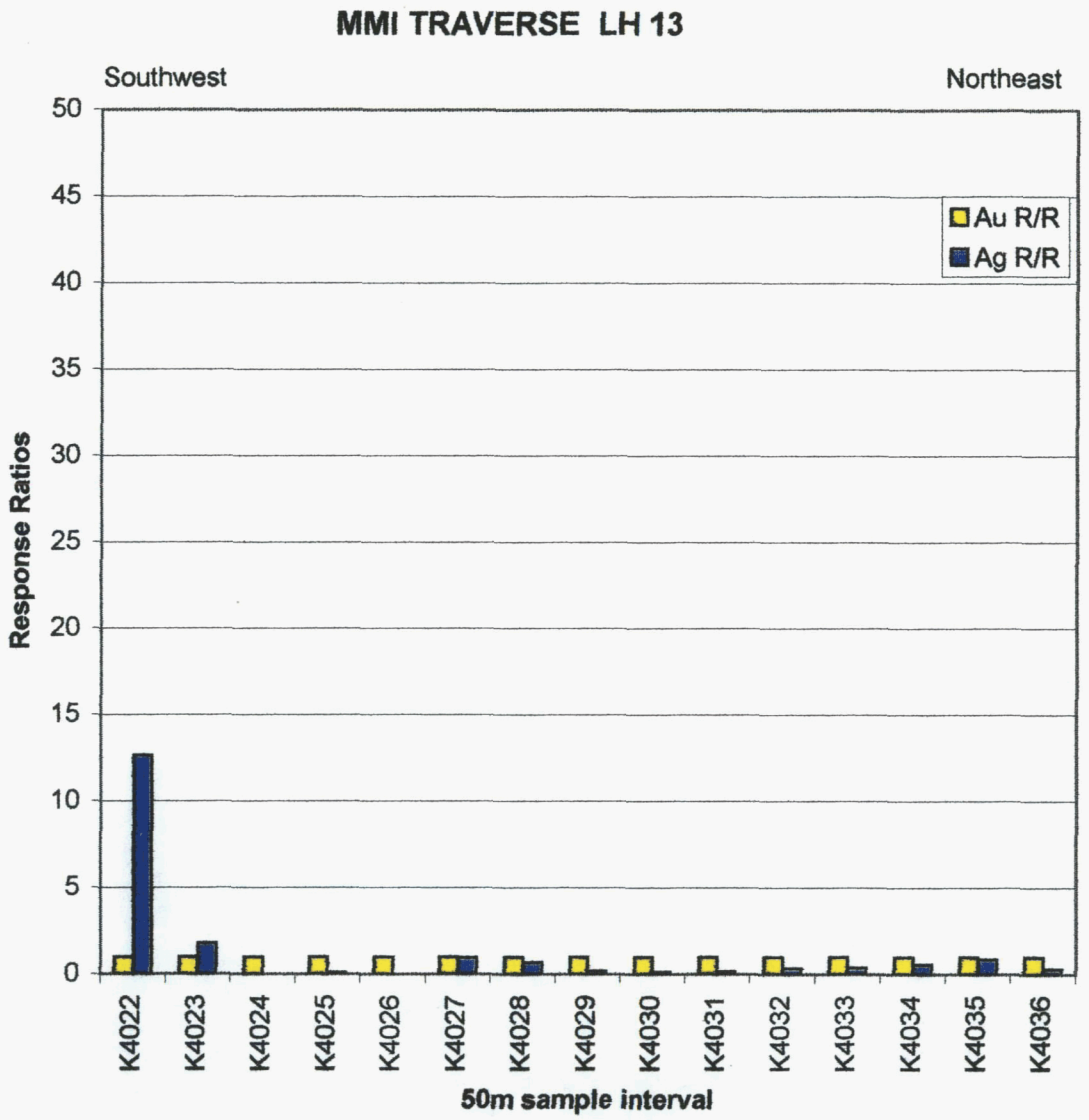
Tr LH 11(2)


MMI TRAVERSE LH 12
Southwest
Northeast
50
45
40
35
30
25
20
15
10
5
0
Response Ratios
Au R/R
Ag R/R
K4049
K4051
K4053
K4055
K4057
K4059
K4061
K4063
K4065
K4067
K4069
K4071
K4073
50m sample interval

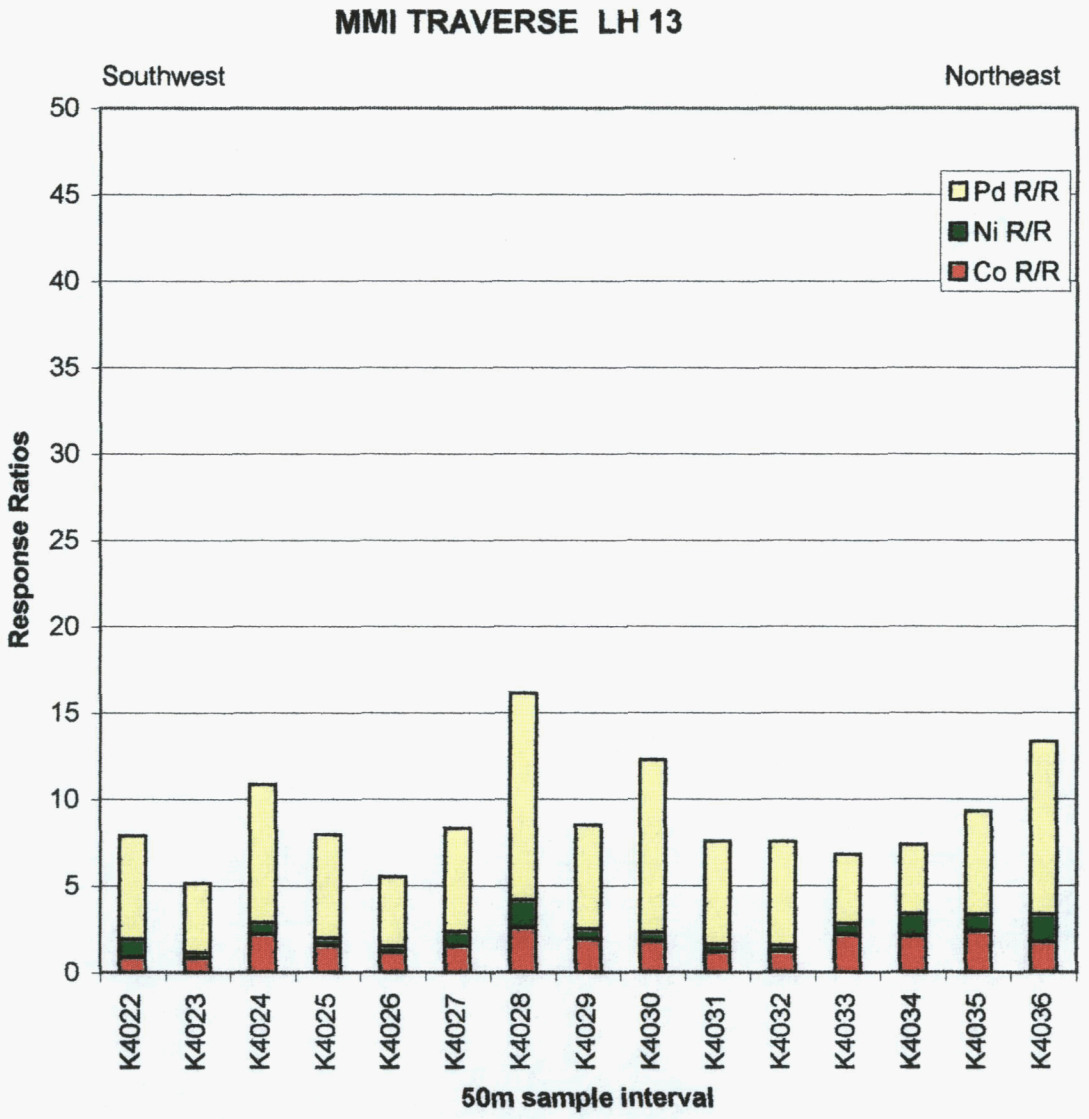
Tr LH 12(1)


MMI TRAVERSE LH 12
Southwest
Northeast
Pd R/R
Ni R/R
Co R/R
Response Ratios
50
45
40
35
30
25
20
15
10
5
0
K4049
K4051
K4053
K4055
K4057
K4059
K4061
K4063
K4065
K4067
K4069
K4071
K4073
50m sample interval

Tr LH 12(2)

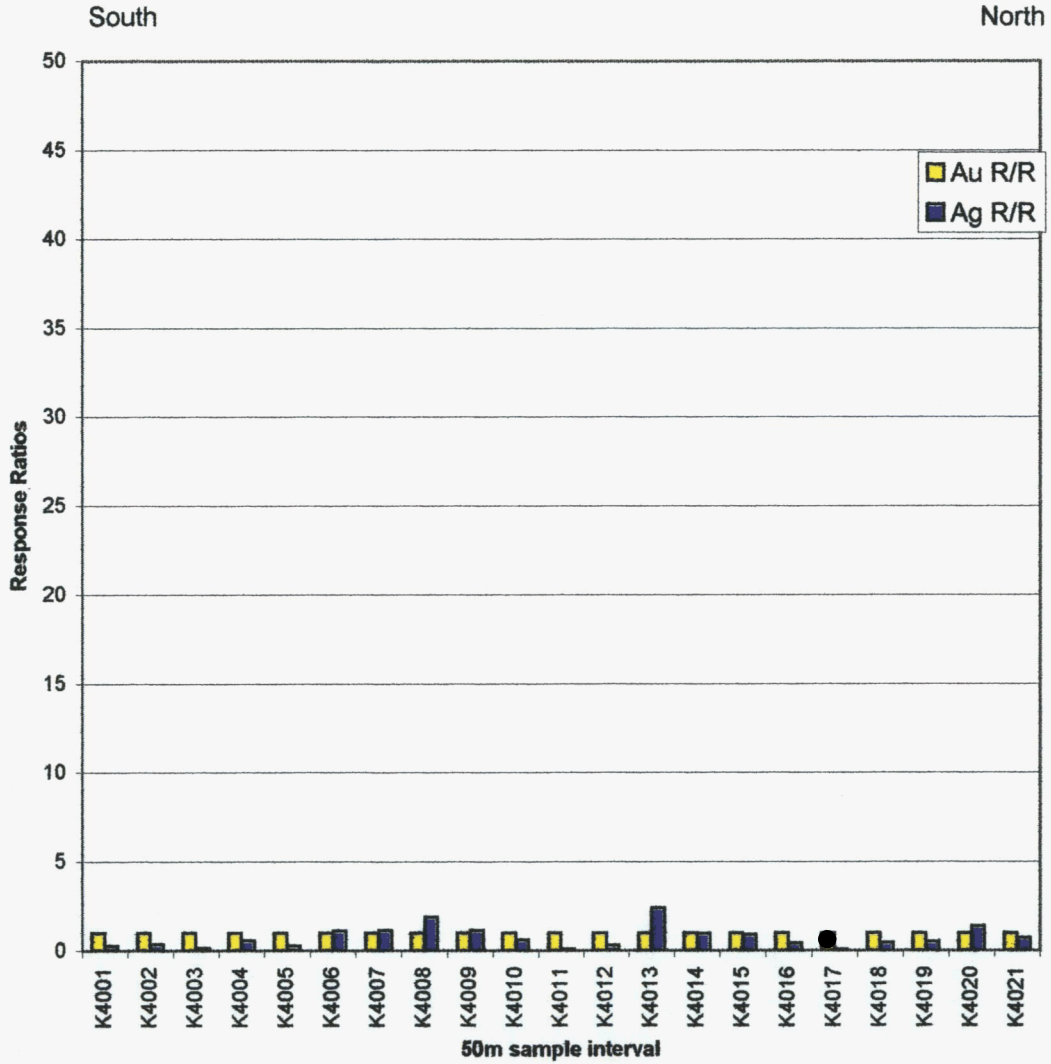

MMI TRAVERSE LH 13
Southwest
Northeast
50
45
40
35
30
25
20
15
10
5
0
Response Ratios
Au R/R
Ag R/R
K4022
K4023
K4024
K4025
K4026
K4027
K4028
K4029
K4030
K4031
K4032
K4033
K4034
K4035
K4036
50m sample interval

Tr LH 13(1)

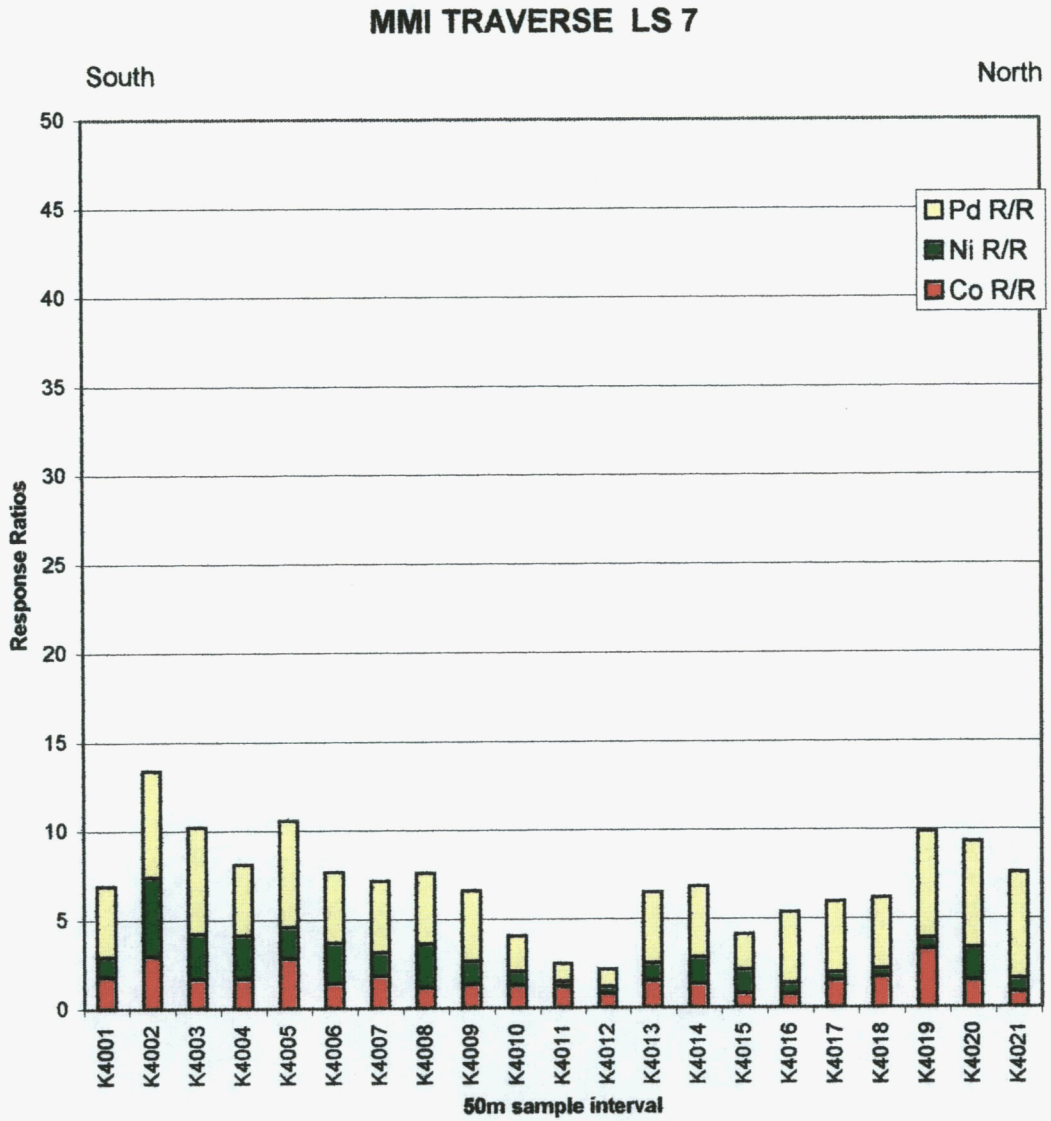

MMI TRAVERSE LH 13
Southwest
Northeast
Pd R/R
Ni R/R
Co R/R
Response Ratios
50
45
40
35
30
25
20
15
10
5
0
K4022
K4023
K4024
K4025
K4026
K4027
K4028
K4029
K4030
K4031
K4032
K4033
K4034
K4035
K4036
50m sample interval

Tr LH 13(2)

MMI TRAVERSE LS 7



Tr LS 7(1)


MMI TRAVERSE LS 7
South
North
Response Ratios
50
45
40
35
30
25
20
15
10
5
0
Pd R/R
Ni R/R
Co R/R
K4001
K4002
K4003
K4004
K4005
K4006
K4007
K4008
K4009
K4010
K4011
K4012
K4013
K4014
K4015
K4016
K4017
K4018
K4019
K4020
K4021
50m sample interval

Tr LS 7(2)

APPENDIX III

CERTIFICATE OF ANALYSIS

ALS Chemex

Batch: PH20126
Sub Batch: 0

CONTACT:	MR COLIN THOMAS	**LABORATORY:**	PERTH
CLIENT:	.	**DATE RECEIVED:**	03/10/2002
ADDRESS:	KLONDIKE SOURCE LTD 11 LEVEL, 80 ARTHUR STREET NORTH SYDNEY 2060	**DATE COMPLETED:**	11/10/2002
		SAMPLE TYPE:	SOIL
		No. of SAMPLES:	242
ORDER No.:	FAX		
PROJECT:			

COMMENTS

NOTES

This is the Final Report and supersedes any preliminary reports with this batch number.
Results apply to sample(s) as submitted. All pages of this report have been checked and approved for release.

ISSUING LABORATORY: PERTH

Address
31 Denninup Way
Malaga WA 6062
Australia

Phone: 61-8-9249 2988
Fax: 61-8-9249 2942
Email: wayne.abbott@alschemex.com

Signatory

LABORATORIES

AUSTRALIA		*NORTH AMERICA*			*SOUTH AMERICA*			*AFRICA*
Brisbane	*Orange*	*Vancouver*	*Fairbanks*	*Thunder Bay*	*Santiago*	*Calama*	*Mendoza*	*Mwanza*
Alice Springs	*Perth*	*Chihuahua*	*Guadalajara*	*Toronto*	*Antofagasta*	*Copiapo*	*Quito*	
Kalgoorlie	*Townsville*	*Elko*	*Reno*		*Arequipa*	*Lima*		

Batch: PH20126
Sub Batch: 0
Date of Issue: 11/10/2002
Client:
Client Reference:

CERTIFICATE OF ANALYSIS

SAMPLE	Element Unit Method LOR	Ag ppb ME-MS10 0.1	Co ppb ME-MS10 0.25	Ni ppb ME-MS10 3	Pd ppb ME-MS10 0.1	Au ppb ME-MS10 0.1							
K4001		1.1	16.2	20	0.2	<0.1							
K4002		1.5	26.5	80	0.3	<0.1							
K4003		0.6	14.9	46	0.3	<0.1							
K4004		2.3	15.0	44	0.2	<0.1							
K4005		1.1	25.1	32	0.3	<0.1							
K4006		4.4	12.4	41	0.2	<0.1							
K4007		4.6	16.2	24	0.2	<0.1							
K4008		7.6	10.3	44	0.2	<0.1							
K4009		4.6	12.0	23	0.2	<0.1							
K4010		2.4	11.4	14	0.1	<0.1							
K4011		0.4	10.8	5	<0.1	<0.1							
K4012		1.2	7.07	7	<0.1	<0.1							
K4013		9.6	13.5	18	0.2	<0.1							
K4014		3.9	11.8	27	0.2	<0.1							
K4015		3.6	7.04	24	0.1	<0.1							
K4016		1.7	6.62	11	0.2	<0.1							
K4017		0.3	13.6	8	0.2	<0.1							
K4018		1.8	15.5	8	0.2	<0.1							
K4019		2.1	29.5	11	0.3	<0.1							
K4020		5.5	13.4	33	0.3	<0.1							
K4021		2.9	7.69	13	0.3	<0.1							
K4022		50.6	7.72	19	0.3	<0.1							
K4023		7.2	7.37	6	0.2	<0.1							
K4024		<0.1	19.8	12	0.4	<0.1							
K4025		0.4	13.8	8	0.3	<0.1							
K4026		<0.1	10.7	6	0.2	<0.1							
K4027		3.8	13.6	15	0.3	<0.1							
K4028		2.7	23.0	29	0.6	<0.1							
K4029		0.7	17.1	11	0.3	<0.1							
K4030		0.5	16.0	9	0.5	<0.1							

[redacted]Batch: PH20126
Sub Batch: 0
Date of Issue: 11/10/2002
Client:
Client Reference:

CERTIFICATE OF ANALYSIS

SAMPLE	Element Unit Method LOR	Ag ppb ME-MS10 0.1	Co ppb ME-MS10 0.25	Ni ppb ME-MS10 3	Pd ppb ME-MS10 0.1	Au ppb ME-MS10 0.1							
K4031		0.6	10.5	8	0.3	<0.1							
K4032		1.4	10.5	7	0.3	<0.1							
K4033		1.5	19.4	12	0.2	<0.1							
K4034		2.2	18.8	23	0.2	<0.1							
K4035		3.5	21.5	17	0.3	<0.1							
K4036		1.2	15.5	29	0.5	<0.1							
K4037		2.8	11.9	29	0.4	<0.1							
K4038		23.5	44.0	265	0.8	1.5							
K4039		7.5	24.2	137	0.9	0.4							
K4040		10.1	40.0	66	0.7	<0.1							
K4041		3.5	35.1	43	0.8	<0.1							
K4042		4.0	51.1	85	0.7	<0.1							
K4043		3.2	19.3	29	0.5	<0.1							
K4044		5.7	15.1	69	0.4	<0.1							
K4045		2.8	162	52	<0.1	<0.1							
K4046		5.8	41.4	173	0.2	<0.1							
K4047		16.2	21.8	109	0.3	0.2							
K4048		2.2	7.24	18	<0.1	<0.1							
K4049		3.4	8.50	16	<0.1	<0.1							
K4050		2.6	15.5	43	<0.1	<0.1							
K4051		4.0	17.2	47	<0.1	<0.1							
K4052		1.6	37.6	40	0.1	<0.1							
K4053		2.2	49.8	44	0.1	<0.1							
K4054		2.1	49.9	75	0.2	0.1							
K4055		0.8	37.1	23	0.1	<0.1							
K4056		3.1	34.1	73	0.2	<0.1							
K4057		1.3	19.1	53	0.1	<0.1							
K4058		0.3	8.15	20	<0.1	<0.1							
K4059		1.3	28.3	65	<0.1	<0.1							
K4060		0.4	10.2	62	0.1	<0.1							

[redacted]h: [redacted]PH20126[redacted]

Sub Batch: 0

Date of Issue: 11/10/2002

Client:

Client Reference:

CERTIFICATE OF ANALYSIS

SAMPLE	Element Unit Method LOR	Ag ppb ME-MS10 0.1	Co ppb ME-MS10 0.25	Ni ppb ME-MS10 3	Pd ppb ME-MS10 0.1	Au ppb ME-MS10 0.1							
K4061		0.7	16.1	53	0.1	<0.1							
K4062		1.8	34.9	50	<0.1	<0.1							
K4063		1.0	41.0	59	0.3	<0.1							
K4064		3.1	32.3	137	0.3	<0.1							
K4065		2.1	24.8	84	0.2	<0.1							
K4066		1.5	21.4	142	0.3	<0.1							
K4067		2.4	22.7	183	0.6	<0.1							
K4068		1.8	10.6	201	0.4	<0.1							
K4069		1.5	5.45	112	0.2	<0.1							
K4070		5.5	27.6	391	0.5	<0.1							
K4071		8.0	40.3	528	0.6	<0.1							
K4072		6.0	48.6	601	0.9	<0.1							
K4073		4.5	19.7	525	0.6	<0.1							
K4074		7.7	8.36	103	0.6	<0.1							
K4075		10.4	6.16	38	0.3	<0.1							
K4076		11.7	5.06	35	0.2	<0.1							
K4077		15.6	12.9	49	0.2	<0.1							
K4078		6.3	16.6	38	0.4	<0.1							
K4079		4.0	21.7	32	0.3	<0.1							
K4080		10.1	20.6	32	0.3	<0.1							
K4081		7.6	20.0	44	0.3	<0.1							
K4082		8.8	31.8	51	0.4	0.1							
K4083		5.4	31.7	30	0.4	<0.1							
K4084		12.1	30.7	66	0.2	<0.1							
K4085		7.3	49.1	26	0.3	<0.1							
K4086		2.5	51.9	25	0.2	<0.1							
K4087		7.1	77.9	96	0.4	0.1							
K4088		4.8	69.5	41	0.2	<0.1							
K4089		1.4	9.08	12	<0.1	<0.1							
K4090		1.1	26.5	22	0.3	<0.1							

Batch: [redacted] RH20126
Sub Batch: 0
Date of Issue: 11/10/2002
Client: .
Client Reference:

CERTIFICATE OF ANALYSIS

SAMPLE	Element	Ag	Co	Ni	Pd	Au							
	Unit	ppb	ppb	ppb	ppb	ppb							
	Method	ME-MS10	ME-MS10	ME-MS10	ME-MS10	ME-MS10							
	LOR	0.1	0.25	3	0.1	0.1							
K4091		5.1	23.6	33	0.3	0.3							
K4092		14.9	31.7	52	0.3	0.4							
K4093		2.1	15.9	15	0.2	<0.1							
K4094		0.2	12.6	41	0.3	<0.1							
K4095		0.5	30.1	31	0.4	<0.1							
K4096		<0.1	27.6	18	0.5	<0.1							
K4097		0.2	16.8	15	0.2	<0.1							
K4098		1.9	24.6	17	0.2	<0.1							
K4099		0.4	114	34	0.5	0.1							
K4100		0.4	46.3	27	0.5	<0.1							
K4101		0.1	94.2	36	0.5	0.1							
K4102		1.7	34.4	20	0.4	0.2							
K4103		2.7	27.6	16	0.4	0.2							
K4104		31.9	18.2	15	0.3	0.5							
K4105		16.0	17.0	9	0.3	<0.1							
K4106		30.3	7.04	10	0.3	0.2							
K4107		3.6	6.94	15	0.1	<0.1							
K4108		9.4	11.5	22	0.2	<0.1							
K4109		25.6	6.58	9	0.2	<0.1							
K4110		24.9	4.15	11	0.2	<0.1							
K4111		57.9	3.28	22	0.2	0.2							
K4112		40.4	2.04	50	0.4	0.1							
K4113		31.9	3.93	32	0.2	0.2							
K4114		36.5	6.62	20	0.3	0.1							
K4115		15.8	4.97	12	0.1	0.1							
K4116		23.0	4.99	17	0.2	0.1							
K4117		19.2	6.94	26	0.3	0.1							
K4118		26.7	6.69	15	0.1	<0.1							
K4119		33.4	24.1	28	0.4	<0.1							
K4120		13.1	72.2	88	0.4	0.5							

094355

STRIKE
14 - 30

115 - O/15
115 - O/10

HIT

KSL EXPLORATION (YUKON) LIMITED

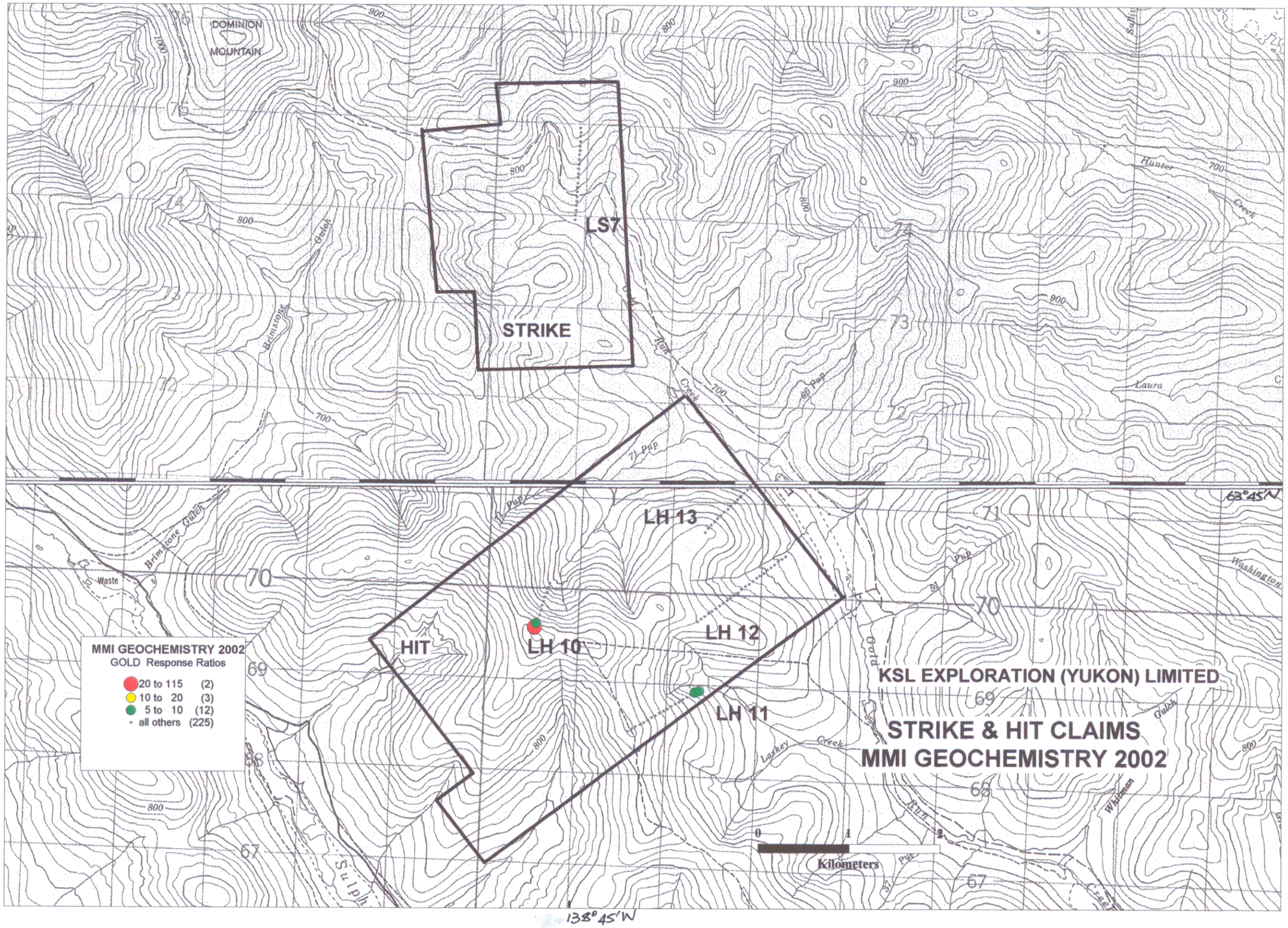
STRIKE & HIT CLAIMS PLAN

63°45'N

138°45'W

ENCLOSURE 1

094355



ENCLOSURE 2