ARCHER, CATHRO
& ASSOCIATES (1981) LIMITED
CONSULTING GEOLOGICAL ENGINEERS

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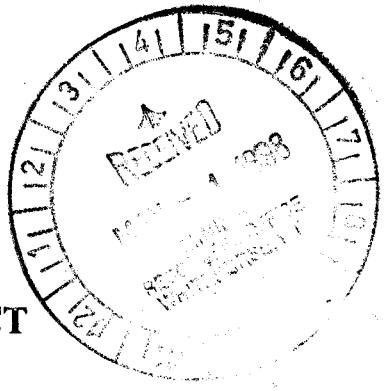

1997 FINAL REPORT

DIVISION MOUNTAIN PROJECT

SOUTHERN YUKON TERRITORY

Coal Exploration Licences Y479, Y480, Y486 and Y487
Coal Mining Leases 3000, 3001, 3002, 3003, 3004

Located on Map Sheet NTS 115H/8, 105E/5

Whitehorse Mining District

for

CASH RESOURCES LTD.

R.F. Gish, B.Sc.
March, 1998

BOX 4127, 2054 SECOND AVENUE, WHITEHORSE, Y.T. Y1A 3S9 TEL (403) 667 - 4415

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SUMMARY AND RECOMMENDATIONS

The Division Mountain coal deposit is located 85 km north-northwest of Whitehorse in southwestern Yukon Territory. Access is by a 31 km four-wheel drive road leaving the Klondike Highway at Braeburn. The main area of exploration interest lies 20 km west of the highway and parallels the Yukon Energy Corporation electrical transmission grid. This point is 280 km by road from a year-round deepsea port at Skagway, Alaska.

Territorial Coal Exploration Licences encompassing the Division Mountain area were acquired by Cash Resources Ltd. in October 1992. These are held under renewable three year terms. Most of the area of detailed exploration at Division Mountain lies within five coal leases which grant mining rights for a twenty-one year term commencing April 1996.

Exploration at Division Mountain has been directed toward outlining sufficient open pittable reserves to maintain an export thermal coal mine and a 20 MW to 50 MW generating station for a period in excess of twenty years. In all, 64 diamond drill holes totalling 10,558 m have been drilled.

The 1997 exploration program consisted of ten diamond drill holes totalling 1,667 m and twenty-one excavator trenches totalling 2,695 m in length. The objective of this work was to increase reserves from approximately 30 million tonnes to the 50 million tonne potentially economic threshold. An in-house calculation of drill indicated, undiluted mineable reserves now totals 52.9 million tonnes of high Volatile Bituminous "B" coal. Calculated weighted averages for Division Mountain raw coal are 2.3% residual moisture, 27.9% ash content, 26.8% volatile matter, 43.7% fixed carbon, 0.44% sulphur and a calorific value of 51601 cal/g (9,216 Btu/lb).

Results of Proximate Analysis and washability tests suggest that a high quality export thermal coal product can be readily produced with 4.4% residual moisture, 12.2% ash, 27.6% volatile matter, 52.1% fixed carbon, 0.46% sulphur and a calorific value of 6,170 cal/g (11,018 Btu/lb).

The coal resource remains open to extension down dip and along strike in both directions. The last two holes of the 1997 program tested the southernmost extent of the 6 km long area of detailed exploration and encountered 20.2 m (true width) of coal in five seams. Excavator and hand trenches have exposed both coal and favourable stratigraphy elsewhere on the property within a 10 km radius of the delineated resource. For instance, trenching on Corduroy Mountain, 7 km east of Division Mountain, exposed an aggregate thickness of 23 m of coal with a maximum seam width of 3 m although the most favourable part of the stratigraphy was not tested due to overburden cover.

The next phase of exploration should consist of continued diamond drilling to further define extensions to the identified resource in the Division Mountain area. Excavator trenching should continue to test other nearby areas of favourable Tanglefoot Formation bedrock stratigraphy where coal float has been found.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

R.F. Gish, B.Sc.

INTRODUCTION

The 1997 exploration program was funded by Cash Resources Ltd. and managed by Archer, Cathro & Associates (1981) Limited. The work was carried out from July to October and consisted of excavator and hand trenching, environmental baseline studies and ten diamond drill holes totalling 1,667 m. The Author's Statement of Qualifications is given in Appendix I.

The exploration camp is located approximately 200 m southeast of the Nordenskiold River and 2.5 km northeast of Division Mountain. The winterized camp presently has dining facilities for up to thirty people and sleeping accommodations for twelve. Left at the site were five tent frames, a core logging facility and a kitchen-dry complex. A Land Use Permit to store the buildings was authorized in 1996 for a period of three years ending March 14, 1999.

PROPERTY, LOCATION AND ACCESS

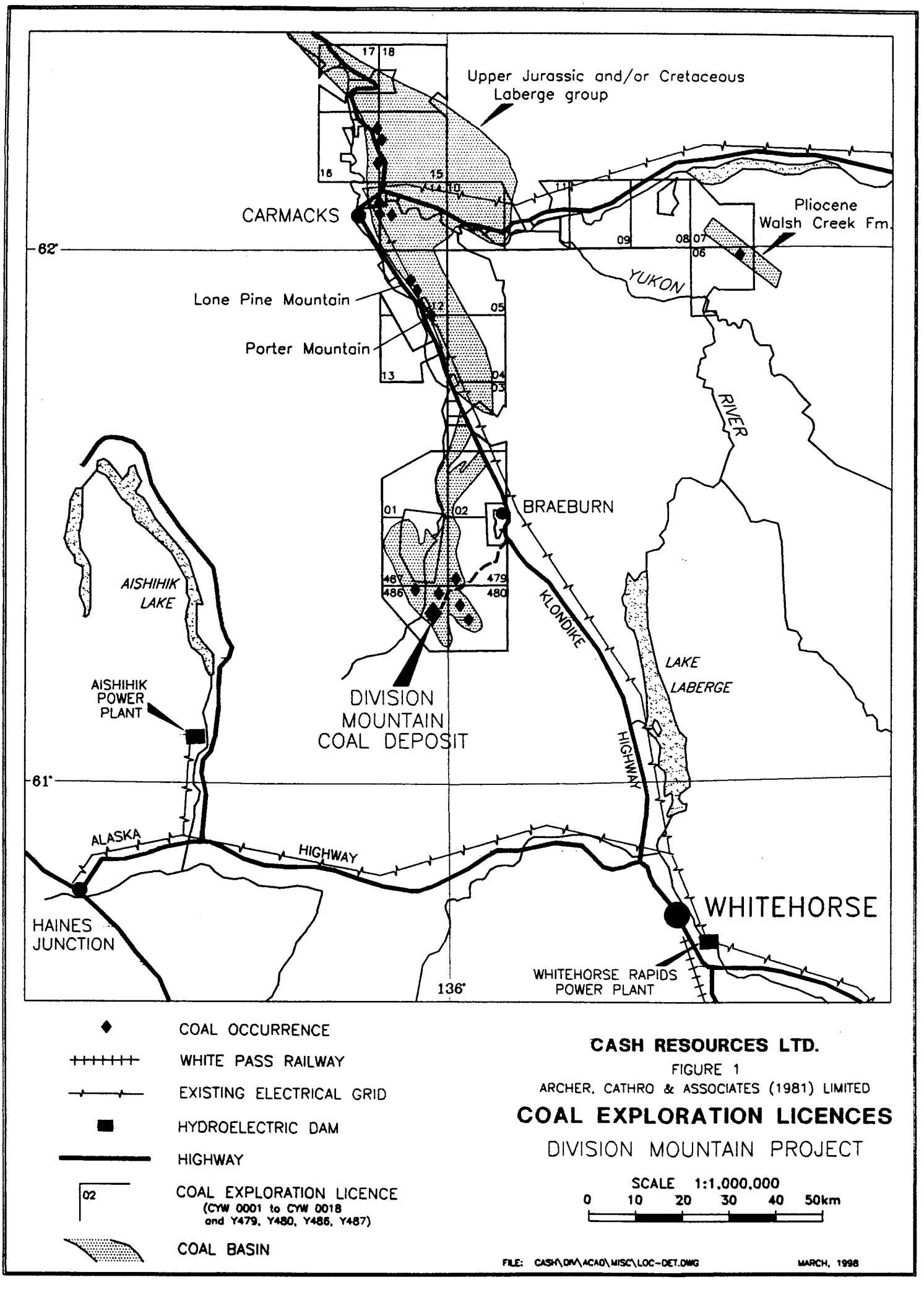
Coal exploration rights are held by Archer Cathro on behalf of Cash Resources Ltd. in south central Yukon under twenty-two Territorial Coal Exploration Licences which are valid for a three year, renewable term. These licences total 321,547 hectares and encompass Upper Jurassic, Lower Cretaceous and Tertiary coal-bearing stratigraphy including a number of previously known coal occurrences. The area of detailed exploration and resource definition at Division Mountain lies largely within five Coal Leases which confer mining rights. Figure 1 outlines the general location of the Coal Exploration Licences while Figure 2 shows the location of current exploration with respect to Coal Leases at Division Mountain. Expiry dates of both Licences and Leases are given below in Table 1.

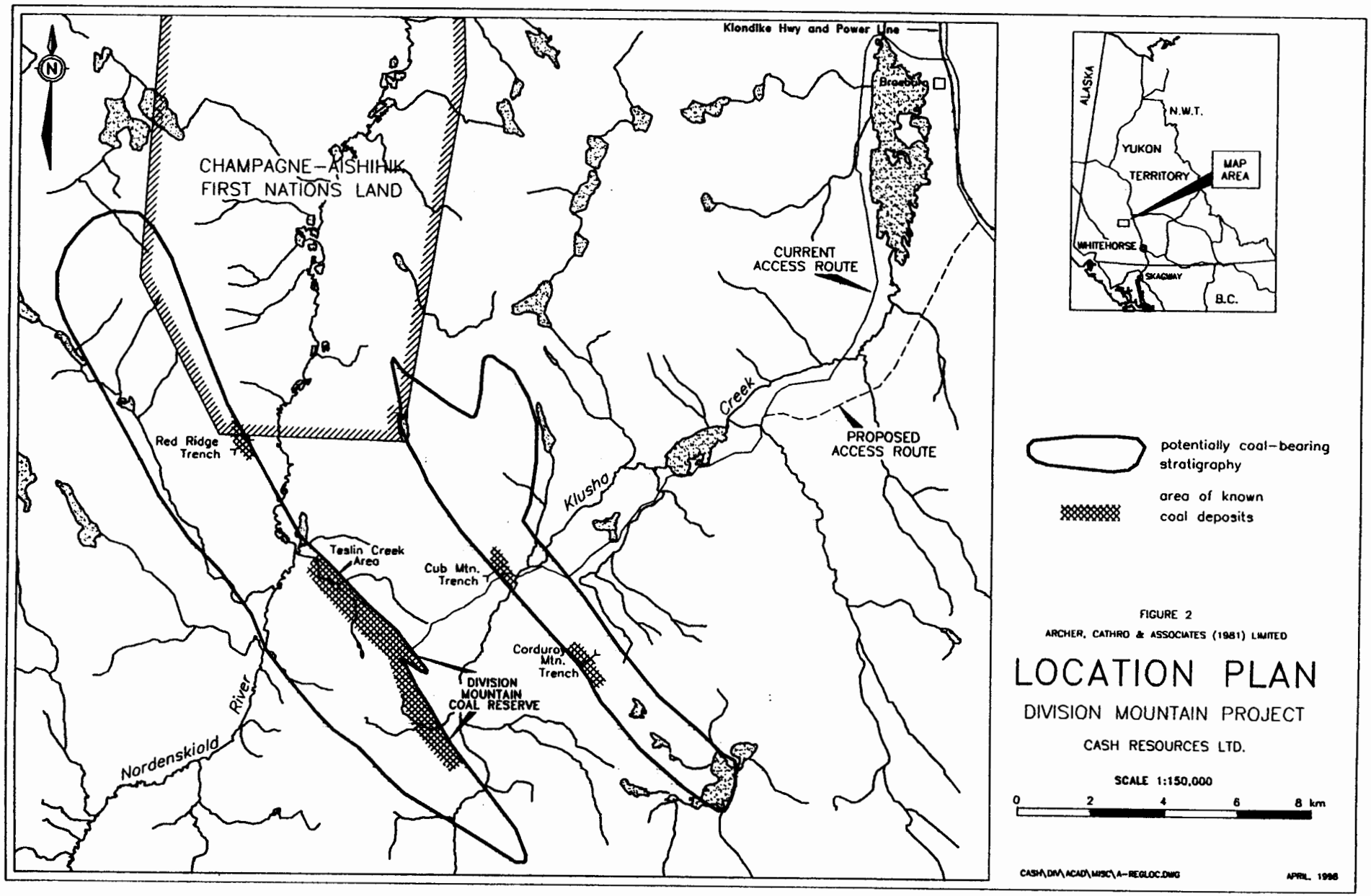
Table 1

Licence No.	Mining District	Expiry Date*
CYW0001-CYW0003	Whitehorse	December 2, 1999
CYW0004-CYW0018	Whitehorse	September 6, 2000
Y479-Y480	Whitehorse	September 23, 1998
Y486	Whitehorse	April 18, 1999
Y487	Whitehorse	April 17, 1999

*Coal Exploration Licenses are valid for a three year, renewable term.

Lease No.	Mining District	Expiry Date
Lease 3000-3004	Whitehorse	April 18, 2017


Upper Jurassic and/or Cretaceous
Laberge group
CARMACKS
Pliocene
Walsh Creek Fm.
62°
YUKON
Lone Pine Mountain
Porter Mountain
RIVER
BRAEBURN
AISHIHIK
LAKE
KLONDIKE
LAKE
LABERGE
AISHIHIK
POWER
PLANT
DIVISION
MOUNTAIN
COAL DEPOSIT
HIGHWAY
61°
ALASKA
HIGHWAY
HAINES
JUNCTION
WHITEHORSE
WHITEHORSE RAPIDS
POWER PLANT
136°
COAL OCCURRENCE
WHITE PASS RAILWAY
EXISTING ELECTRICAL GRID
HYDROELECTRIC DAM
HIGHWAY
02
COAL EXPLORATION LICENCE
(CYW 0001 to CYW 0018
and Y479, Y480, Y486, Y487)
COAL BASIN
CASH RESOURCES LTD.
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
COAL EXPLORATION LICENCES
DIVISION MOUNTAIN PROJECT
SCALE 1:1,000,000
0 10 20 30 40 50km
FILE: CASH\DM\ACAO\MISC\LOC-DET.DWG
MARCH, 1998


Klondike Hwy and Power Line
Braeburn
CHAMPAGNE–AISHIHIK
FIRST NATIONS LAND
CURRENT
ACCESS ROUTE
PROPOSED
ACCESS ROUTE
Creek
Klusha
Red Ridge
Trench
Teslin Creek
Area
Cub Mtn.
Trench
Corduroy
Mtn.
Trench
DIVISION
MOUNTAIN
COAL RESERVE
Nordenskiold
River
ALASKA
N.W.T.
YUKON
TERRITORY
MAP
AREA
WHITEHORSE
SKAGWAY
B.C.
potentially coal–bearing
stratigraphy
area of known
coal deposits
FIGURE 2
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LOCATION PLAN
DIVISION MOUNTAIN PROJECT
CASH RESOURCES LTD.
SCALE 1:150,000
0
2
4
6
8 km
CASH\DWG\ACAD\MISC\A-REGLOC.DWG
APRIL, 1998

The Division Mountain area is located on NTS map sheet 115 H/8, 90 km north-northwest of Whitehorse and 300 km from tidewater at Skagway, Alaska. The Whitehorse-Aishihik-Faro electrical transmission line parallels the Klondike Highway, 20 km east of the main coal reserves. Access is by 85 km of paved highway from Whitehorse to Braeburn and a 31 km all-season four-wheel drive road from Braeburn (Figure 2). Rerouting of the access road from Braeburn is recommended as it would alleviate encroachment of Braeburn Lake residential and recreational lots and provide a more direct 20 km access to the property.

HISTORY AND PREVIOUS WORK

In 1907 D. Cairnes of the Geological Survey of Canada mapped and sampled three coal seams in Teslin Creek Canyon, 2 km north of Division Mountain. An additional coal occurrence was located by Cairnes near the base of Red Ridge approximately 5 km northwest of the Teslin Creek showings (Figure 2).

No exploration was carried out on the showings until 1970 when Arjay Kirker Resources Ltd. excavated seven bulldozer pits near the Teslin Creek coal outcrop. Eight seams were exposed ranging in thickness from 0.6 to 4.4 m. A 1047 m, six hole diamond drill program conducted in the Teslin Creek area by Arjay Kirker in 1972 outlined a geological reserve of 2.5 million tonnes.

In October 1992 Cash Resources Ltd. purchased four Territorial Coal Exploration Licenses enclosing the Division Mountain coal occurrences and later applied for others covering extensions of the favourable rocks to the north. During the 1993 field season 16 holes totalling 1810 m were drilled to test the Teslin Creek area. This diamond drilling program defined four seams with an average raw coal aggregate thickness of 10 m over a 1 km strike length forming the eastern limb of the Cairnes Syncline. Measured near-surface reserves were calculated at 2.6 million tonnes to a depth of 200 m, confirming the Arjay Kirker estimate. Hand trenching at Red Ridge 5 km to the north exposed a total thickness of 11.4 m of raw coal in three seams and demonstrated lateral continuity of the coal measures.

An exploration program consisting of 5.9 km of excavator trenching and 6034 m of HQ-size diamond drilling in 32 holes was carried out during 1994 and 1995 to explore a 5 km long southeasterly extension of previously known coal-bearing strata along the limbs of a northerly-plunging syncline-anticline pair. This work was successful in discovering a new area of coal deposition with thicker seams than the Teslin Creek area and a dramatically lower strip ratio.

All coal drill intersections greater than 1 m thick were submitted for Proximate Analysis, generally in samples composed of the entire seam core intersection. Representative intersections of coal were composited for secondary tests such as grindability, washability, ash chemistry and Ultimate Analysis. Environmental surveys, including biological and botanical inventories and water quality assessment, were also carried out.

Exploration during 1997 consisted of 1667 m of HQ-size diamond drilling in ten holes and twenty-one excavator trenches totalling 2695 m. The diamond drilling focussed on further delineating west-dipping coal-bearing strata discovered during the 1994-1995 exploration season. The strata form the east limb of a syncline which extends under Division Mountain. More than 900 m of strike length was added to the southwest while the average aggregate raw coal thickness increased to 24.7 m. The coal-bearing strata remains open along strike and to extension down dip.

The trenching program explored both the Division Mountain project area and Corduroy Mountain, 7 km east of Division Mountain. (Figures 2 and 3) where an aggregate coal thickness of 23 m was intersected although the most favourable part of the stratigraphy was not tested due to thick overburden cover.

1997 DRILL PROGRAM

The 1997 drill program consisted of ten HQ-size drill holes totalling 1,667 m. Drill production averaged 22 m per twelve hour shift (including moves).

All physical work on the property was performed under the provisions of a Territorial Land Use Permit. This includes the use of sumps at drill sites to collect return water from the drill. Upon completion of a hole the drill site was reseeded and sumps were back-filled. At the conclusion of the program all trenches were back-filled, the vegetation mat was replaced and the disturbed area was reseeded. Inspections were carried out by federal Land Use officers on a regular basis. No outstanding Land Use permit deficiencies remain from the 1997 field program.

Diamond drilling and bulldozer support were contracted to E. Caron Diamond Drilling of Whitehorse. This work utilized a skid-mounted Longyear 38 wireline-equipped drill and a D6 bulldozer for drill pad construction and drill moves. The drill was operated on a seven day per week, twenty-four hour per day basis using two, two-person crews.

All 1993 to 1995 and 1997 drill holes are marked with a 1.5 m wooden plug bearing an aluminum tag inscribed with hole number, date drilled, azimuth, dip and total depth. Surface inclination of the holes was determined using a Brunton compass with downhole inclination determined by acid tests. Results from the downhole surveys show little or no change from surface inclinations. UTM coordinates of all Division Mountain drill holes are listed in Appendix II while locations of all holes and trenches are shown on Figure 4.

The drill core was logged and sampled on site. Synoptic logs for all holes drilled to date on the property are located in Appendix III.

Overburden thicknesses in the area of the 1997 holes range from 0 to 59.5 m, generally increasing to the southeast towards Klusha Creek. All holes were drilled with HQ (6.25 cm diameter) equipment however, badly broken ground necessitated reducing to NQ (4.75 cm diameter) equipment in two holes. Core recovery of the coal intersections averaged 96%.

1997 TRENCHING PROGRAM

The 1997 excavator trenching program consisted of two phases. Phase 1, from July 15 to September 9, concentrated on the Division Mountain project area and Phase 2, from September 27 to October 8, focussed on the Corduroy Mountain area. In total, 569 hours of Hitachi UH09 excavator time was used to complete twenty-one trenches totalling 2,695 m in length. Trench locations at Division Mountain are shown on Figure 4. The excavator, operated under contract by 15317 Yukon Inc., was left on site at the termination of the 1997 program.

Phase 1 of the trenching program was employed to explore the east limb of the Division Mountain Syncline, to locate the Tantalus-Tanglefoot contact along the west limb of the Division Mountain Syncline, and for structural control of the west limb of the Cairnes Syncline.

Phase 2 consisted of a small regional trenching program carried out to explore several known coal showings and exploration targets in favourable coal-bearing stratigraphy. Hand trenches were used to extend a trench at Red Ridge and to trench in the vicinity of coal float found southwest of Cub Mountain. An excavator trench was also completed on the west side of Corduroy Mountain (Figure 3).

GEOMORPHOLOGY

Topography in the Division Mountain area is characterized by rolling hills and broad river valleys with local regions of moderate to steep relief along northerly-trending ridges (Figure 3). Elevations range between 670 and 1680 m. Most of the area is mantled by glacial till and outwash between 1 and 60 m thick. Permafrost is generally restricted to poorly drained areas of moderate to dense vegetation. Natural bedrock exposure is less than 5%, especially within the generally recessive coal measures.

REGIONAL GEOLOGY

The Division Mountain area lies within Whitehorse Trough, a northwest-trending, fore-arc basin comprised of Mesozoic volcanic and sedimentary rocks. Bounded by the Omineca Crystalline Belt to the east and the Coast Plutonic Complex to the west, the Whitehorse Trough constitutes the northern end of the Intermontane Belt of the Canadian Cordillera.

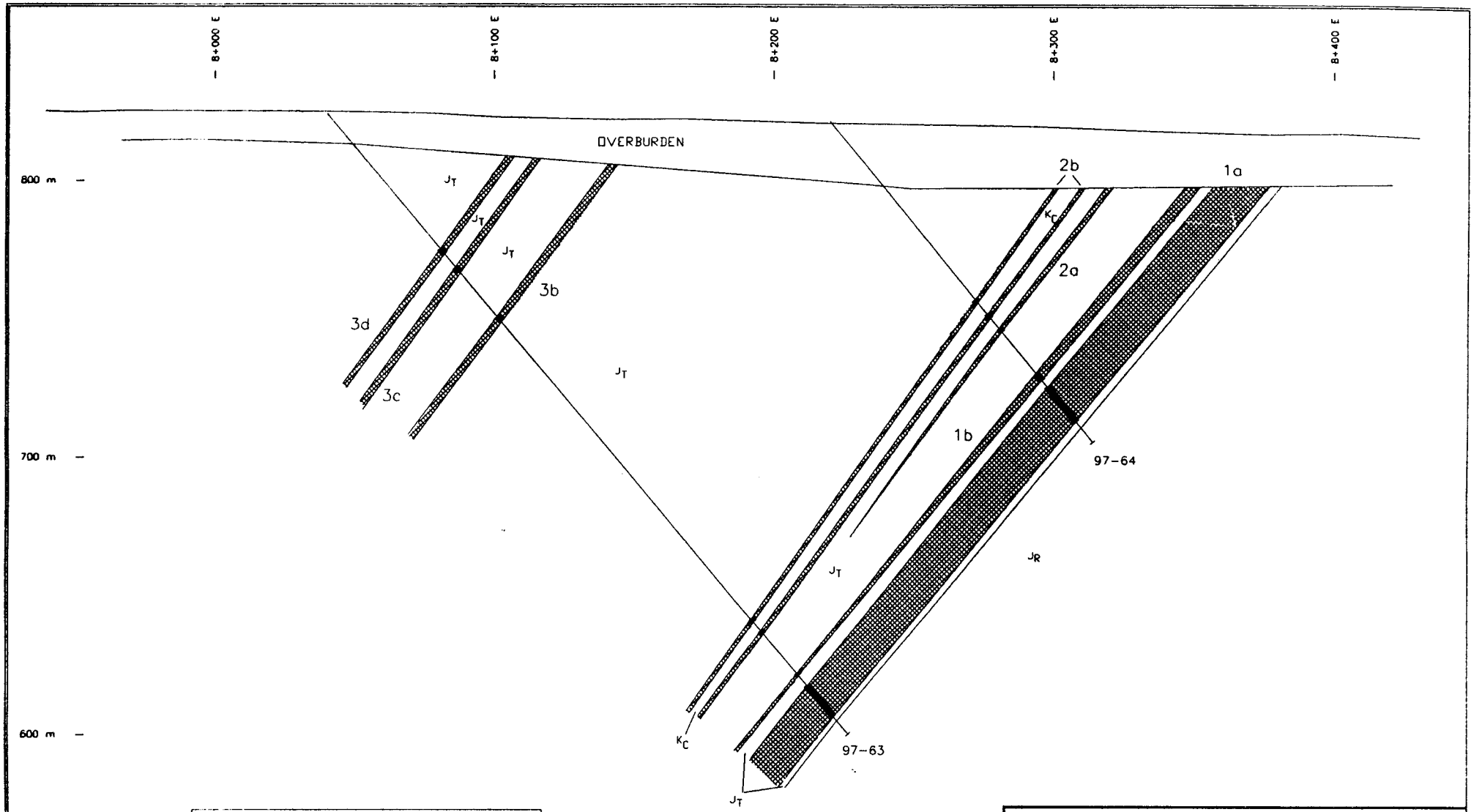
During Late Triassic time an island arc assemblage consisting of a 7,000 m thick succession of Lewes River Group aphyric to augite-phyric basaltic andesite flows, breccias and tuff, conglomerate, wacke, limestone and shale was deposited within Whitehorse Trough. Succeeding Jurassic basin-fill stratigraphy is more complex due to disconformities and hiatus in sedimentation and to diachronous or interfingering relationships in the shallow water and nearshore facies. In general, two sequences are present: Lower to Upper Jurassic conglomerate and sandstone turbidites of the marine to deltaic Laberge Group; and, Upper Jurassic to Cretaceous conglomerate, sandstone, mudstone and coal of the largely alluvial Tantalus Formation.

STRATIGRAPHY

Generalized geology of the Division Mountain area is given on Figure 3. Detailed geology of the main area of exploration is shown on Figure 4 with cross sections through the coal measures on Figures 5 to 37.

The Laberge Group in the Division Mountain area is represented by the shallow marine Richtofen Formation and the fluvial-deltaic, coal-bearing Tanglefoot Formation. The lithologically distinctive Richtofen Formation serves as an easily recognizable base for the overlying coal measures. Brown weathering black mudstone, with wispy siltstone to fine sandstone laminae in the form of low amplitude cross-stratification, alternates with thick (>10 m) intervals of massive brown weathering calcareous sandstone. A Lower to Middle Jurassic depositional span is recorded elsewhere in Whitehorse Trough for the unit but since this sequence is likely diachronous, being a record of a nearshore facies that migrated with basin fill, the precise age of the Richtofen Formation in this area will remain unknown until it can be locally constrained by paleontological data.

Middle to Upper Jurassic Tanglefoot Formation strata in the Division Mountain area record a complex fluvial-deltaic depositional environment. In general the unit consists of upwardly fining sequences of alternating sandstone-conglomerate beds and black shale or shaly mudstone, the latter commonly associated with coaly shale or coal seams. A section measured at Red Ridge consists of fifteen sedimentary cycles, each on the order of approximately 10 m thick. A typical cycle consists of:



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

FANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 5

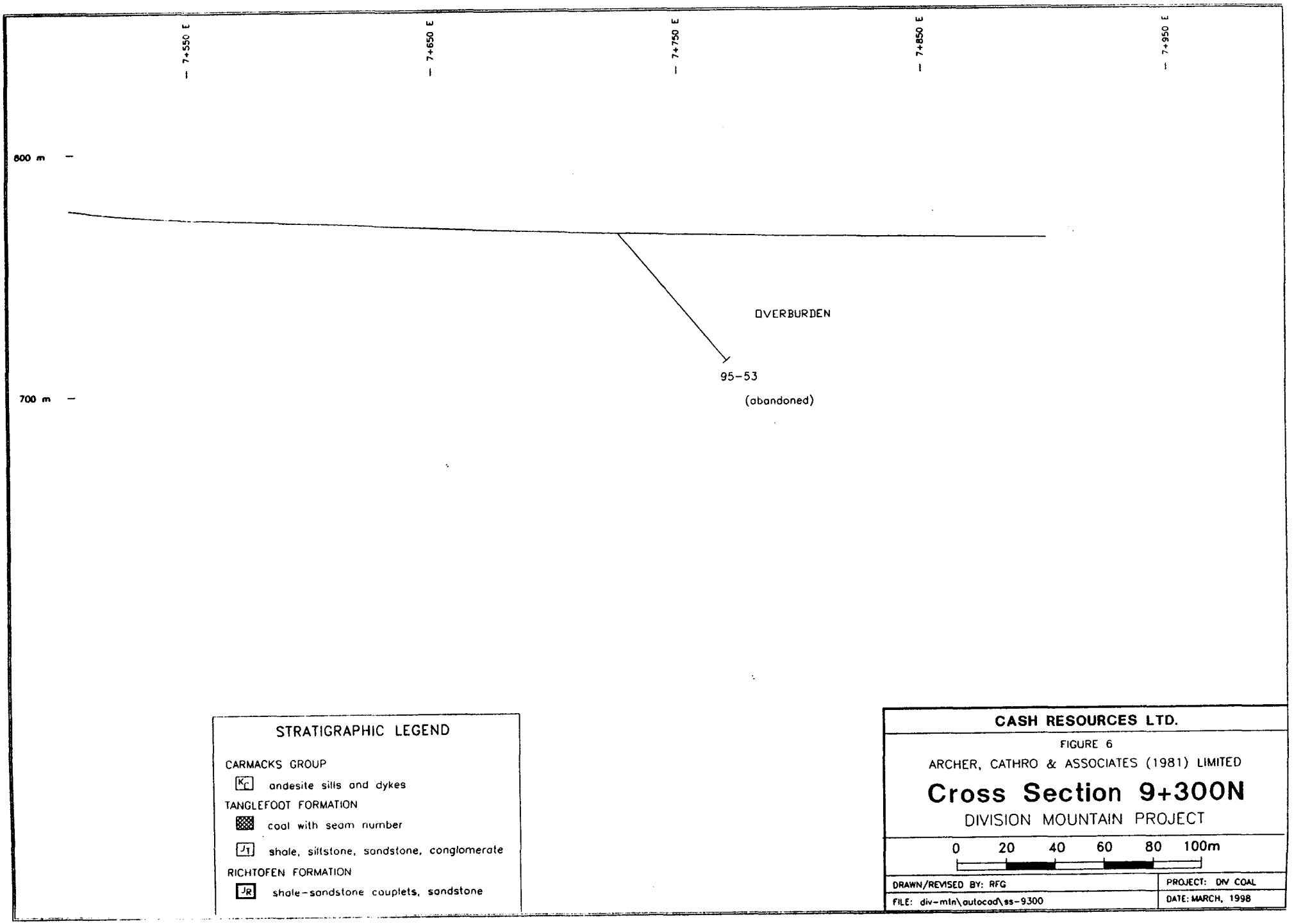
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 9+100N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-9100	DATE: MARCH, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

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FIGURE 6

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 9+300N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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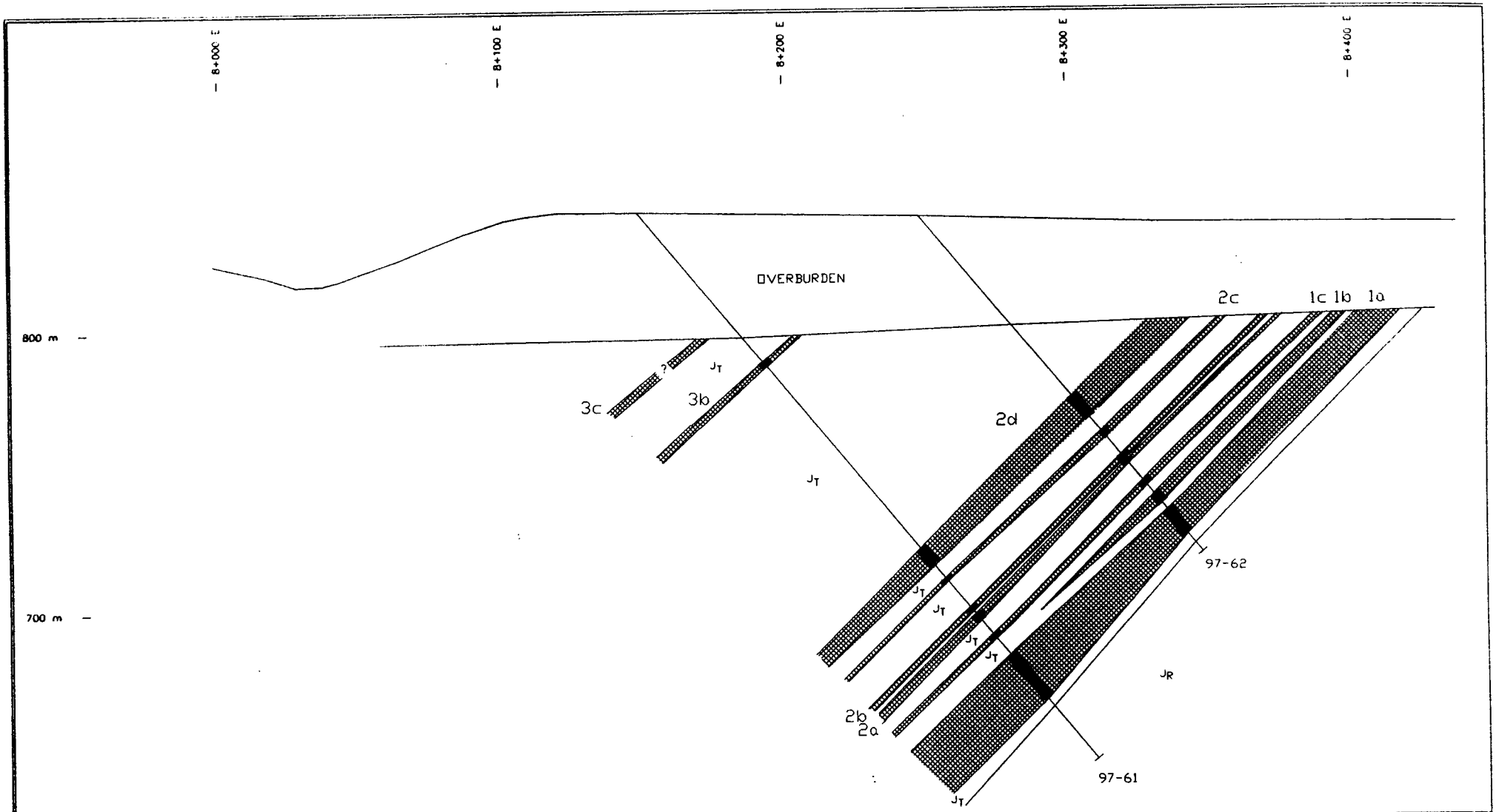

STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale–sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 7

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 9+700N

DIVISION MOUNTAIN PROJECT

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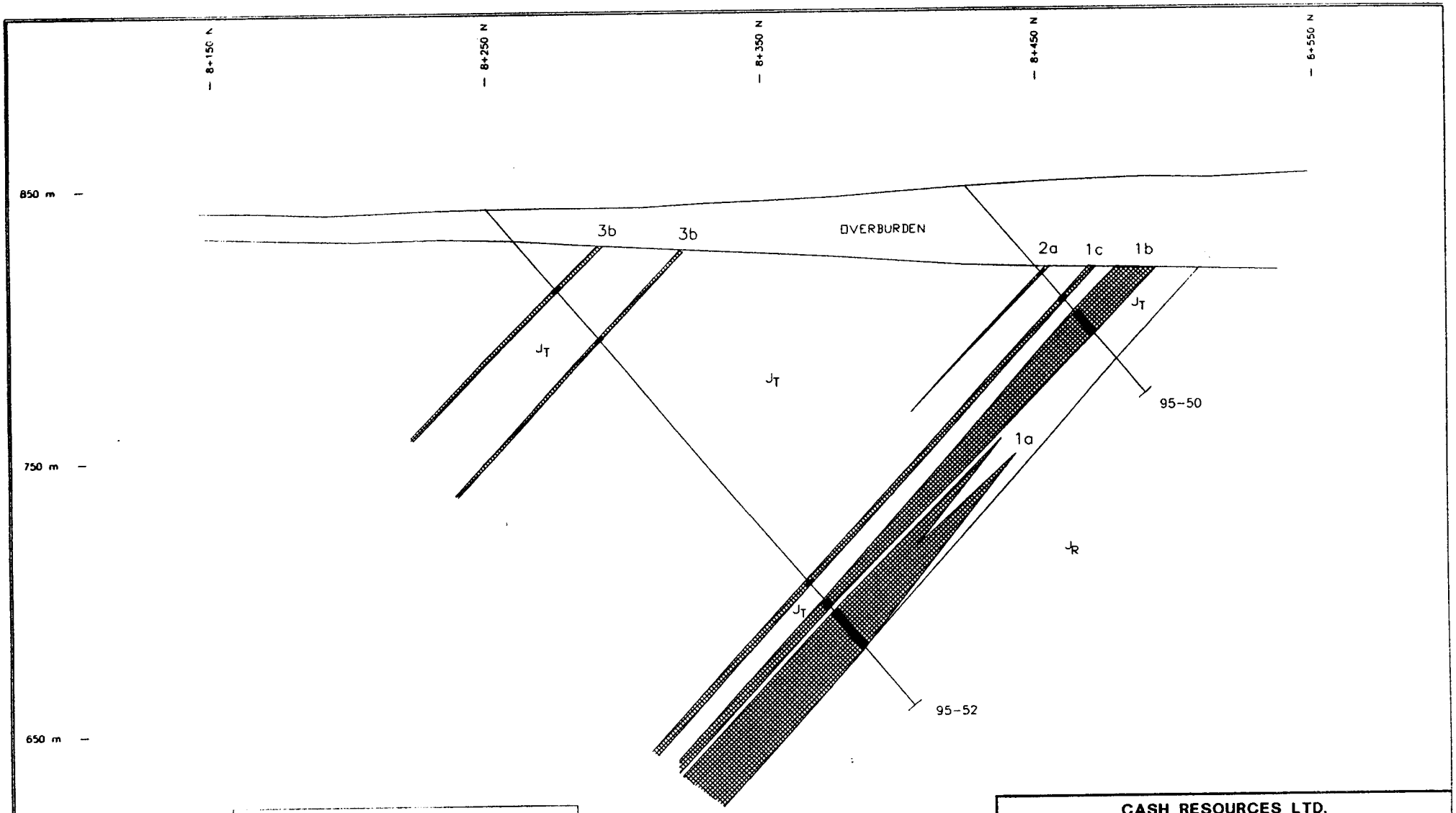

STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 8

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 10+000N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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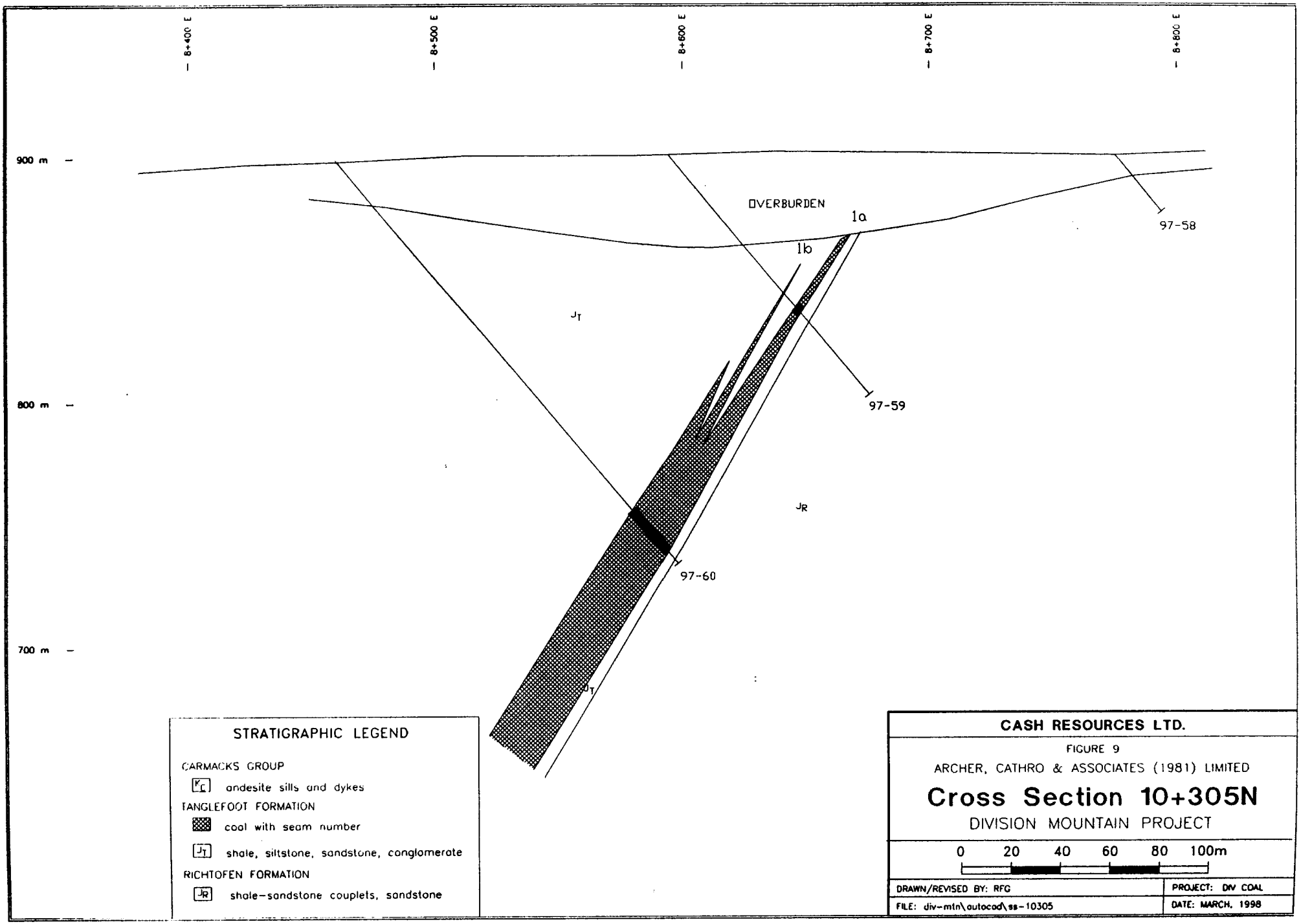
FILE: div-mtn\autocad\ss-10000	DATE: MARCH, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 9

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 10+305N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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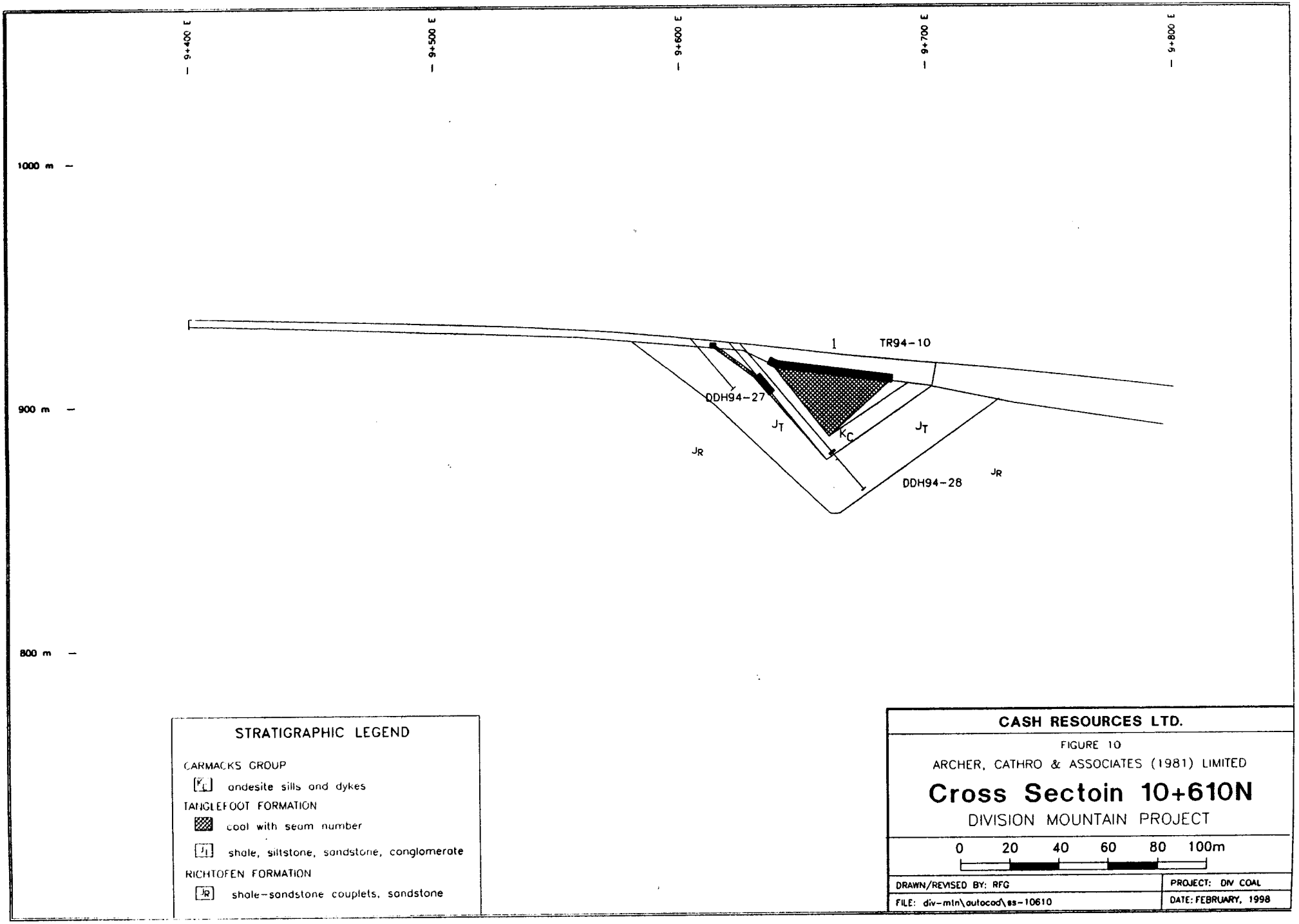

STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_L andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale–sandstone couplets, sandstone

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FIGURE 10

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Sectoin 10+610N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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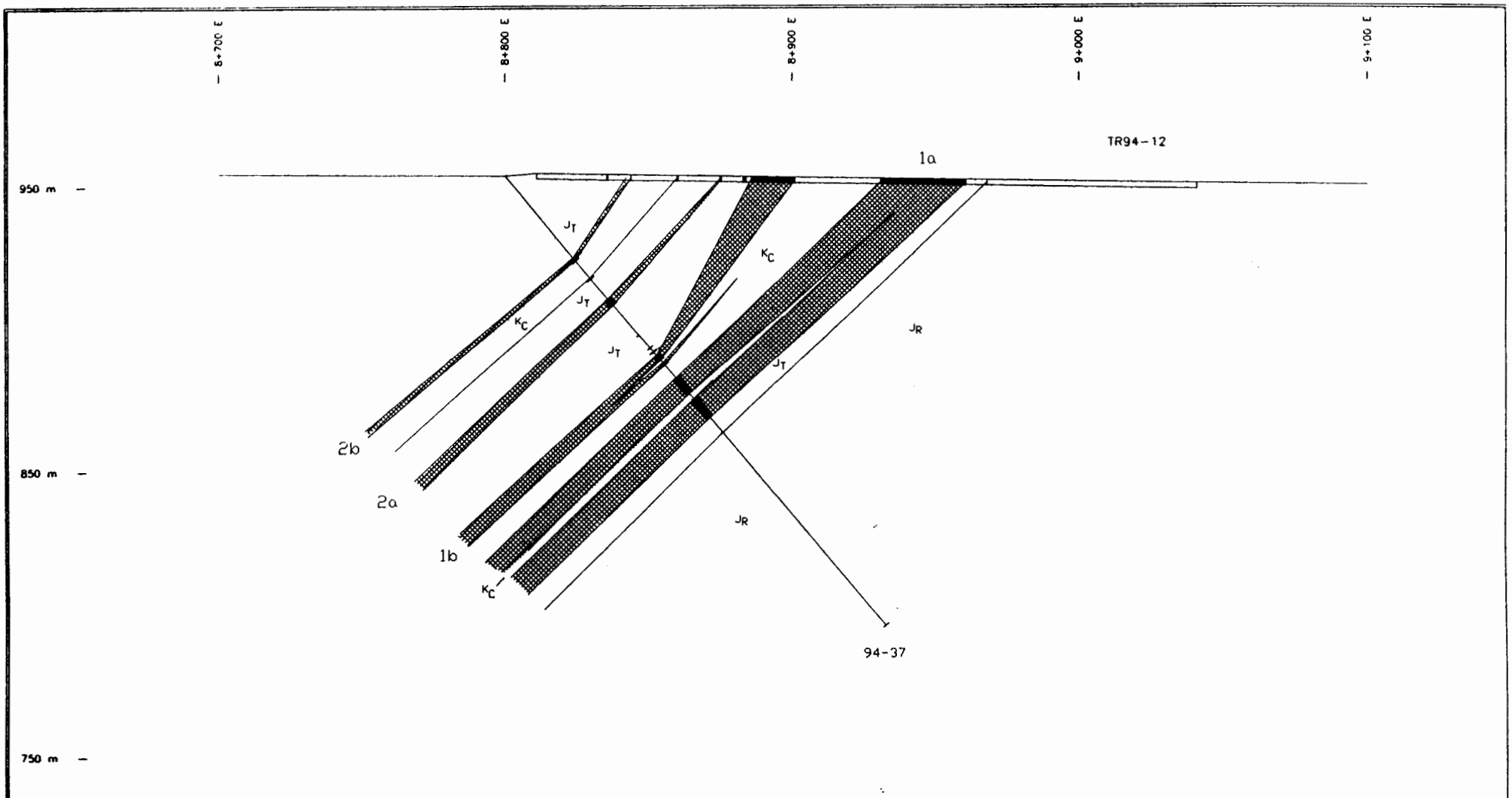

STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TAKLEEOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone, couplets, sandstone

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FIGURE 11

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 10+710N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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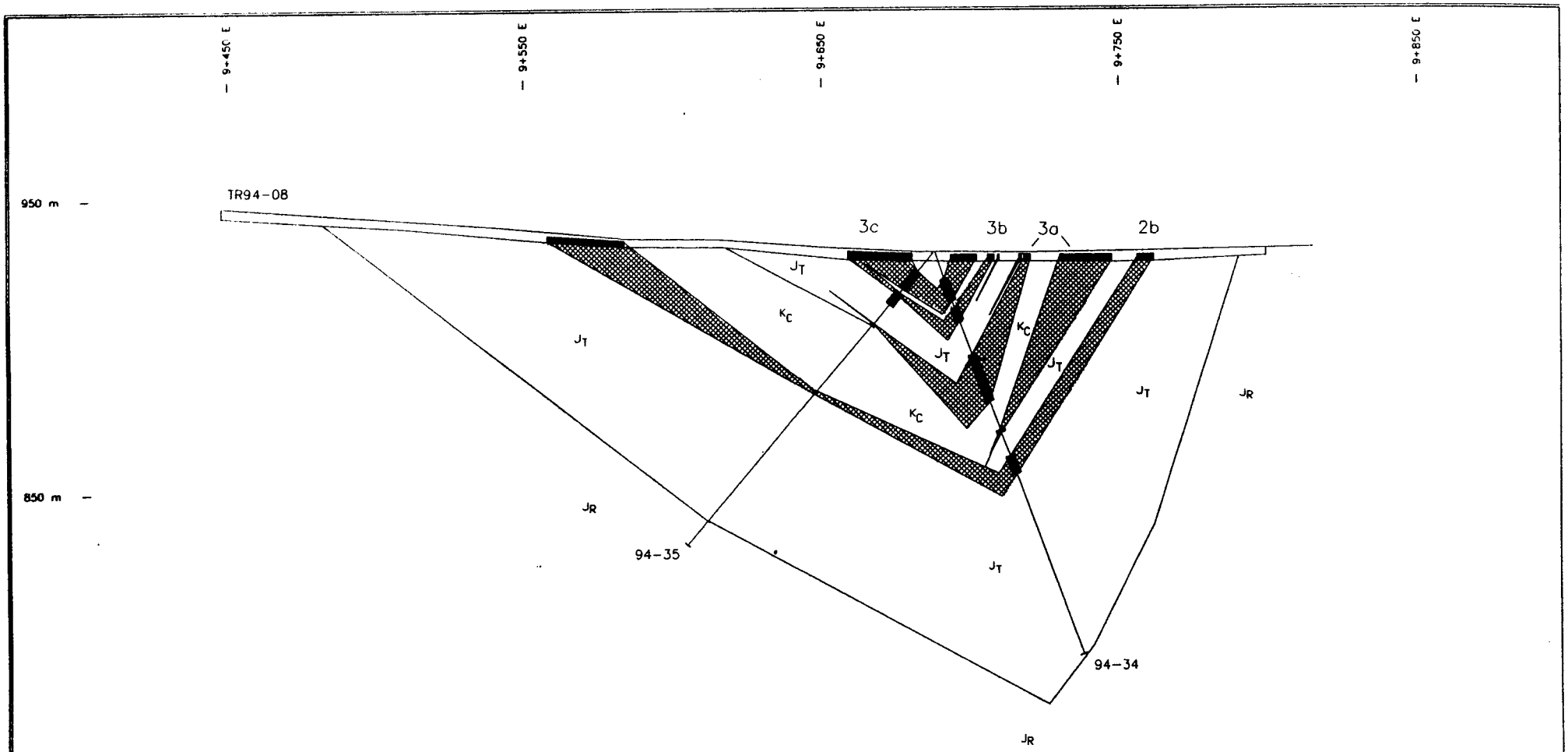
FILE: div-mtn\autocad\ss-10726	DATE: MARCH, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

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FIGURE 12

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 10+725N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

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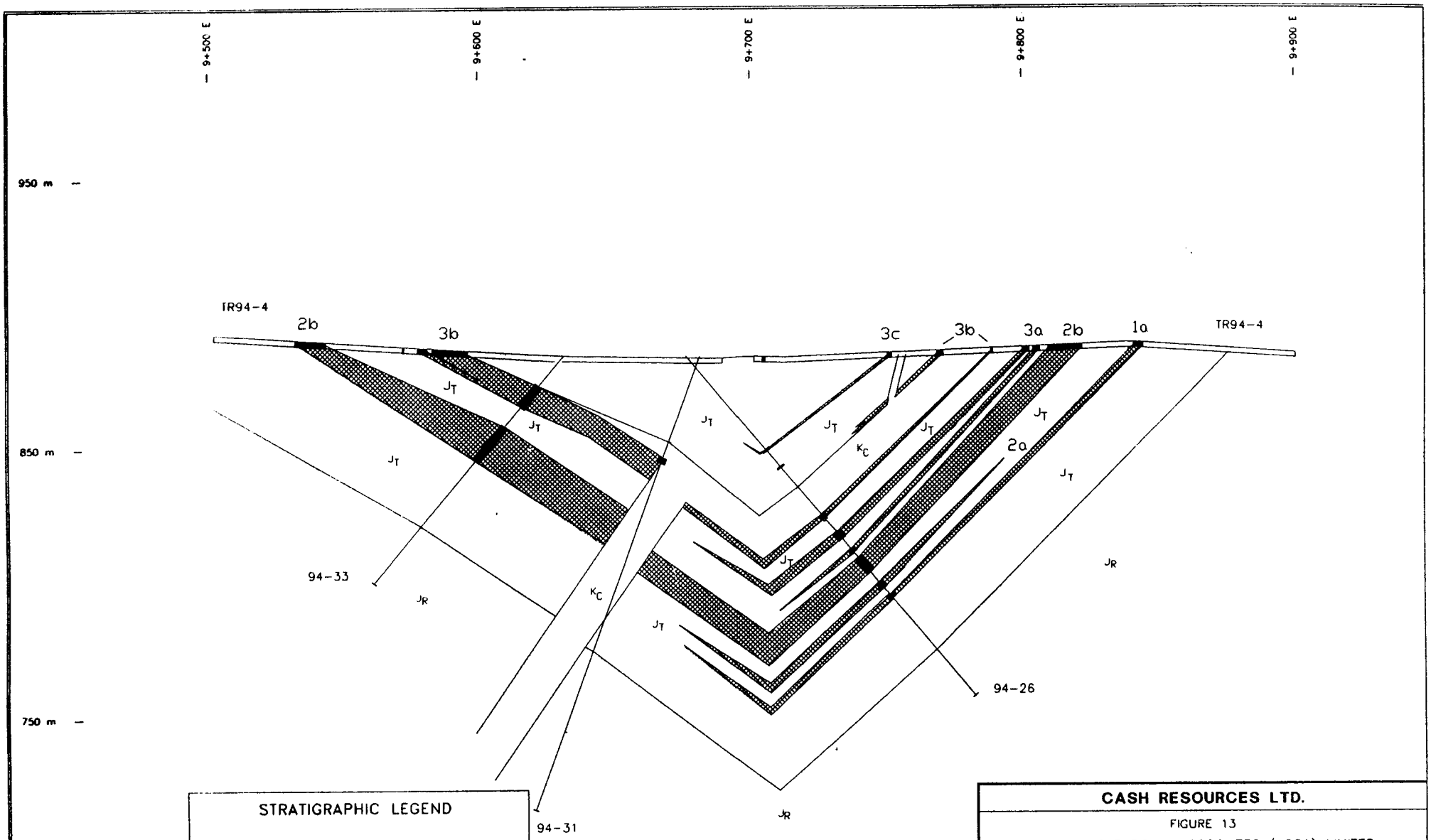
FILE: div-mtn\autocad\ss-10725	DATE: MARCH, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 13

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 10+914N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
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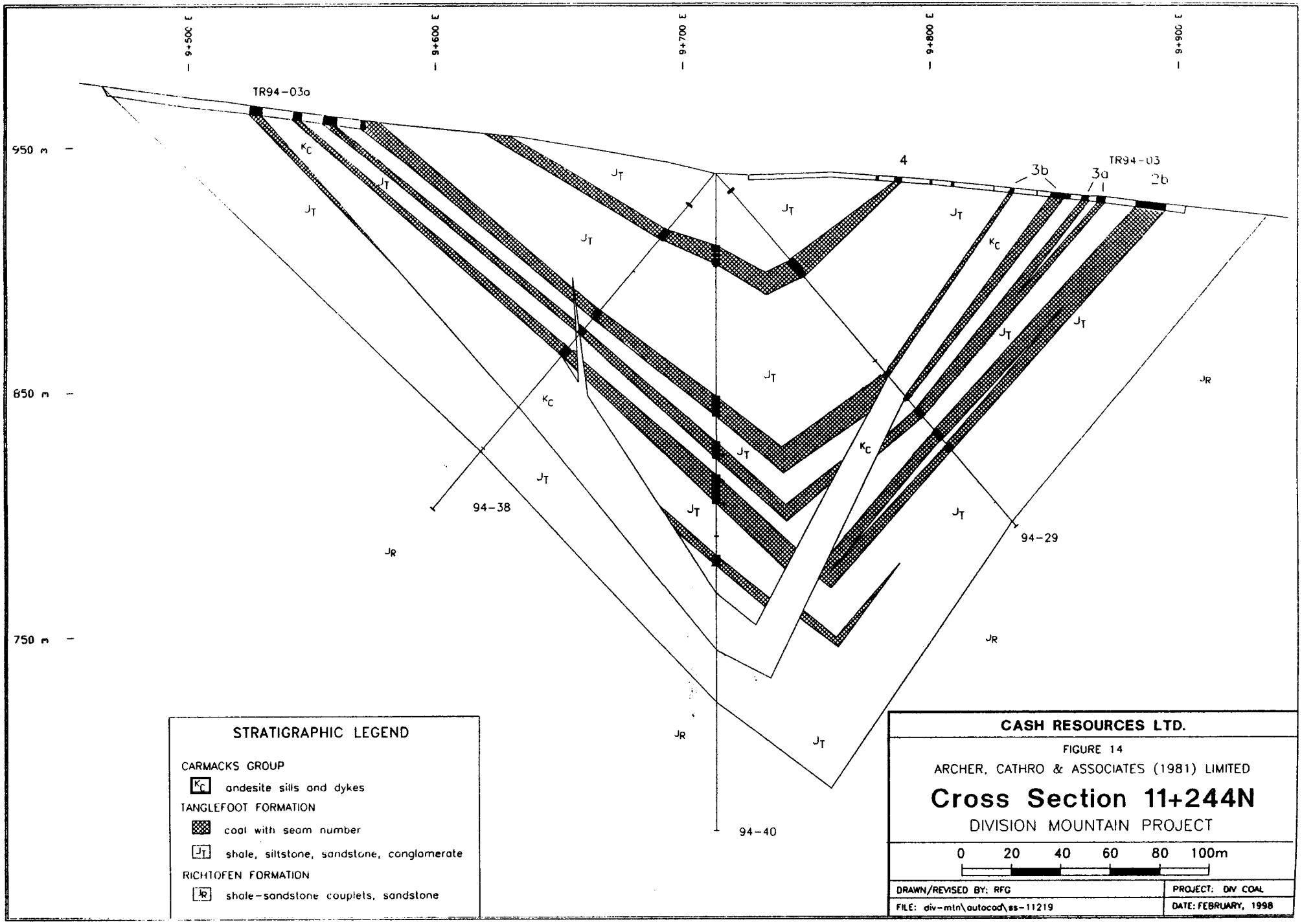
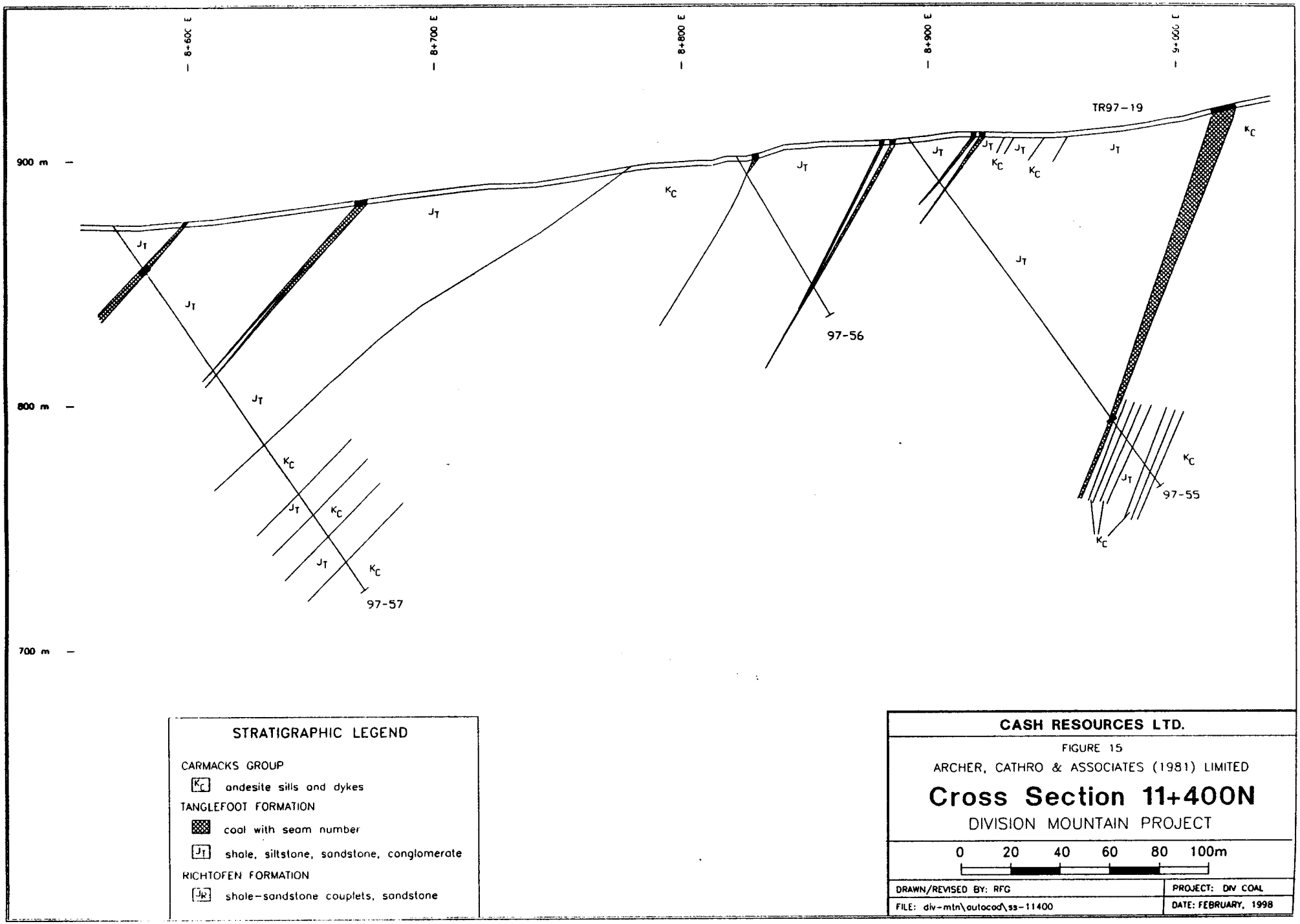

E 9+500
E 9+600
E 9+700
E 9+800
E 9+900
950 m
850 m
750 m
TR94-03a
TR94-03
4
3b
3a
2b
K_C
J_T
J_R
94-38
94-29
94-40
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 14
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 11+244N
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-11219
DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale–sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 15

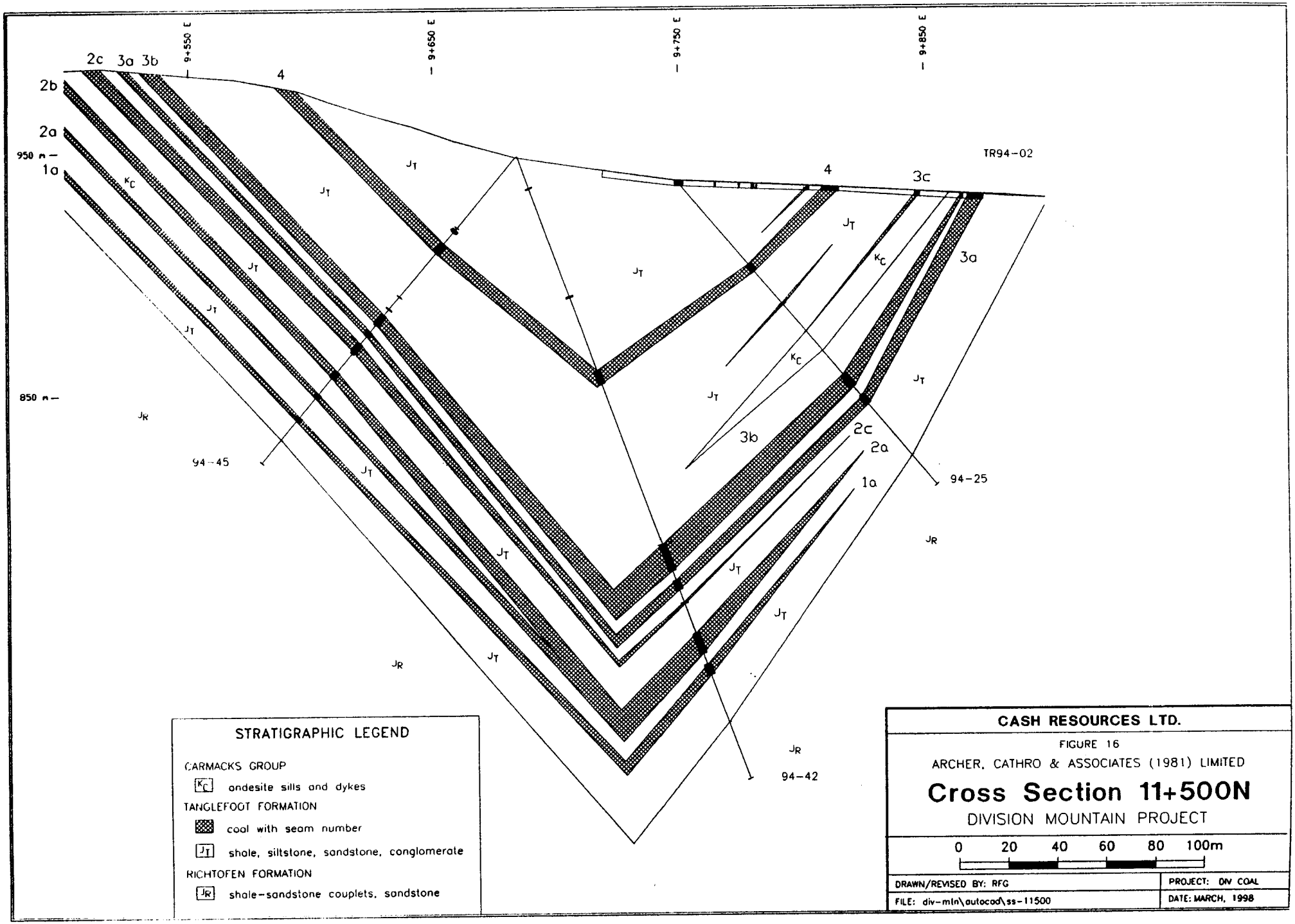
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 11+400N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-11400	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 16

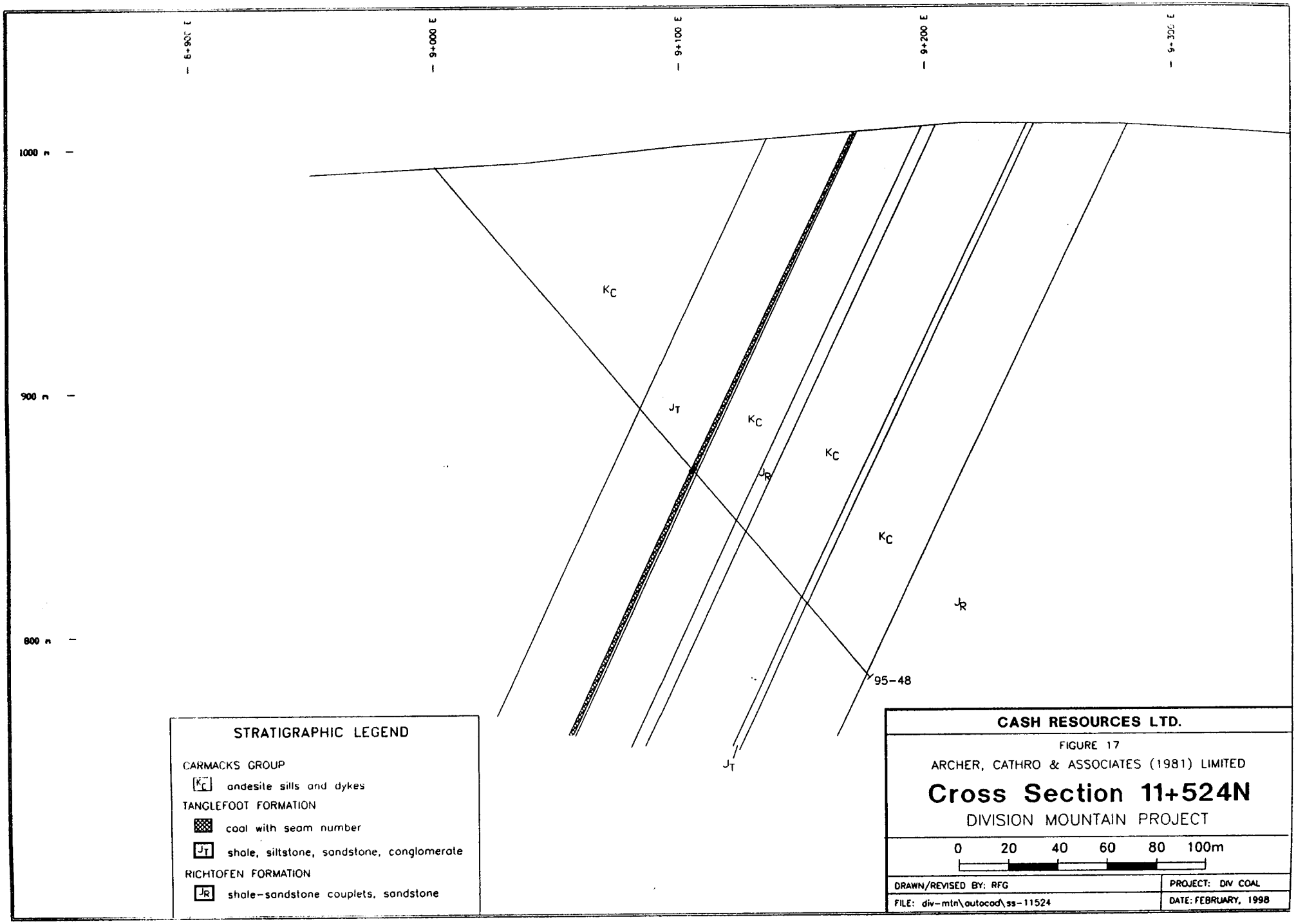
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

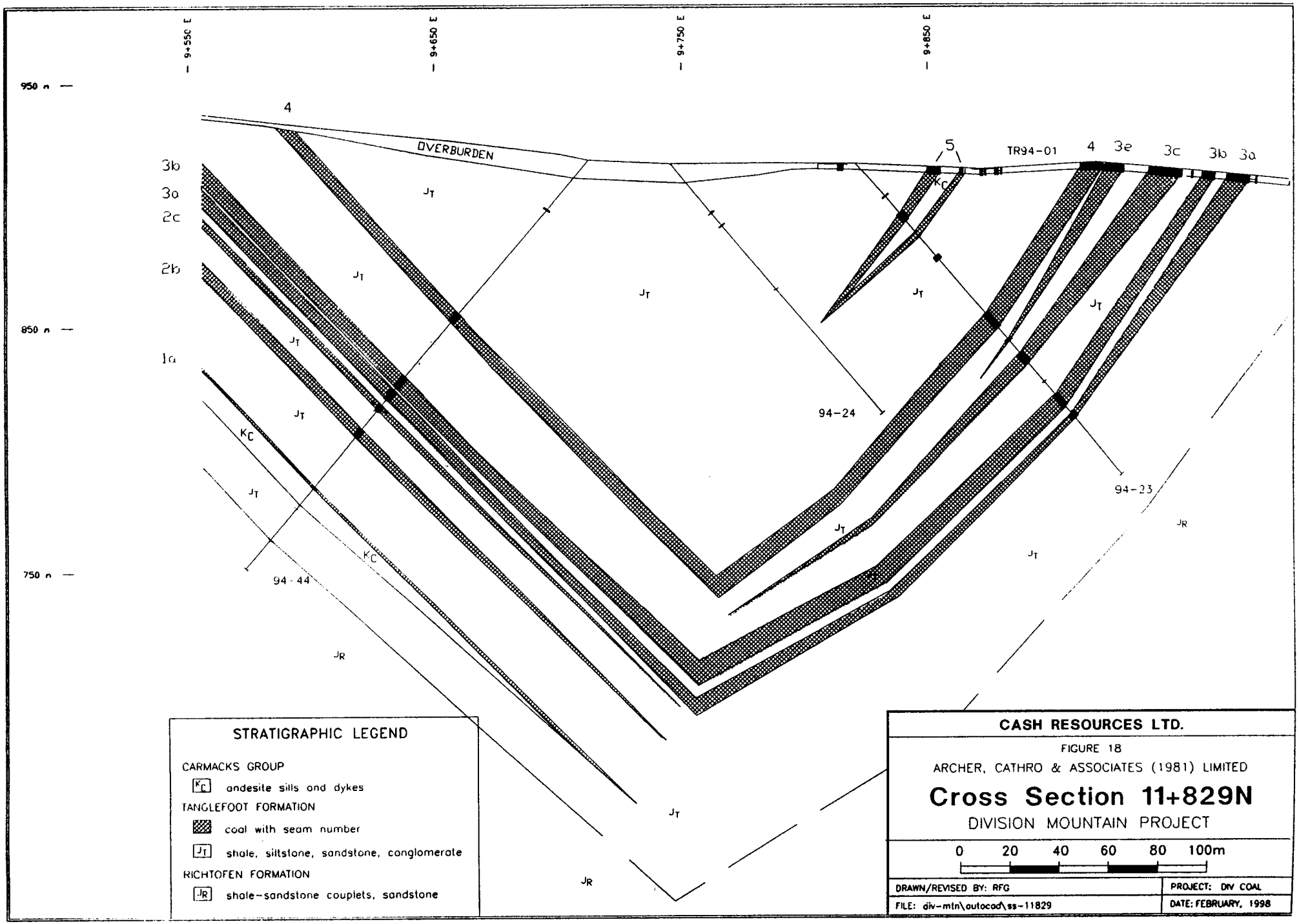
Cross Section 11+500N

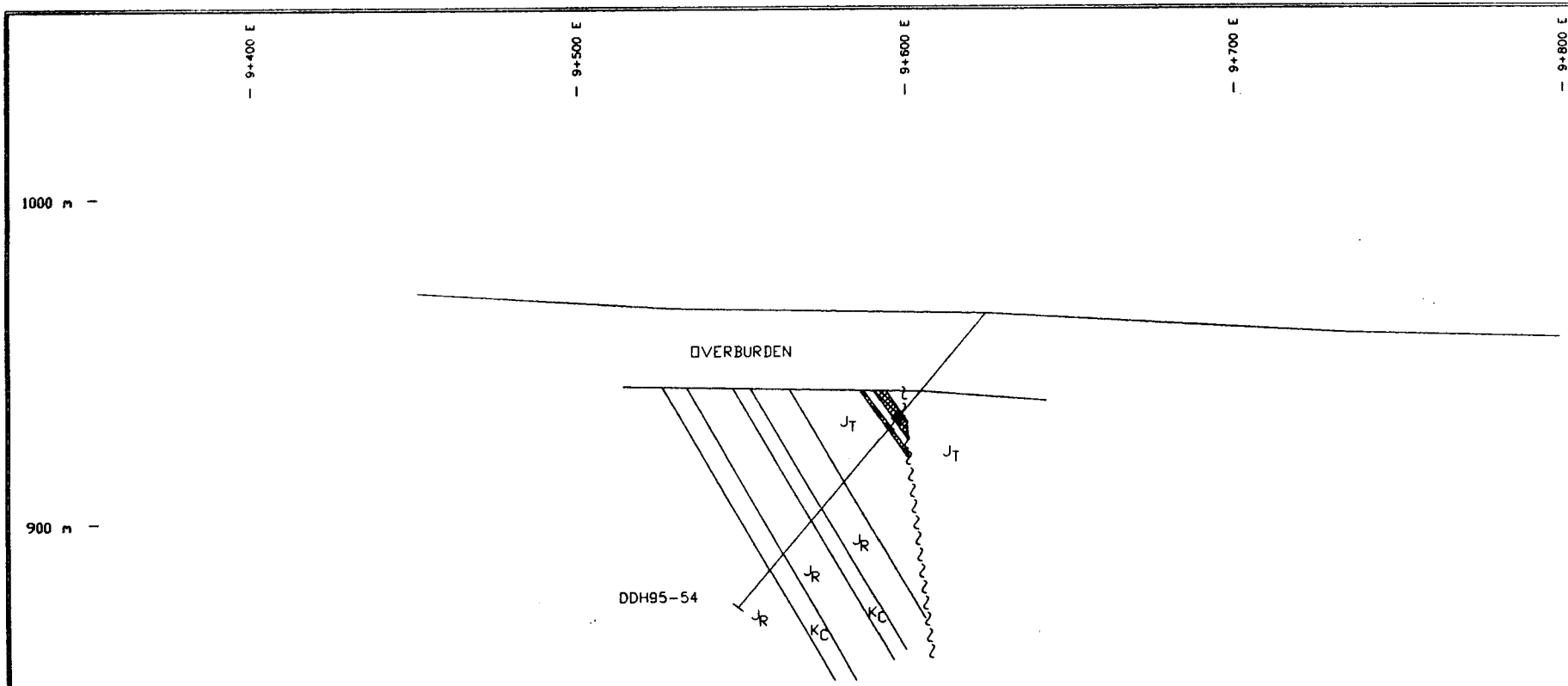
DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mln\autocad\ss-11500	DATE: MARCH, 1998


E 9+006
E 9+000
E 9+100
E 9+200
E 9+300
1000 m
900 m
800 m
K_C
J_T
K_C
K_C
J_R
K_C
J_R
J_T
95-48
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 17
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 11+524N
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-11524
DATE: FEBRUARY, 1998


9+550 E
9+650 E
9+750 E
9+850 E
950 m
850 m
750 m
4
OVERBURDEN
5
TR94-01
4
3e
3c
3b
3a
3b
3a
2c
2b
1a
J_T
K_C
94-24
94-23
94-44
J_R
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 18
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 11+829N
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-11829
DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

KC andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

JT shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

JR shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 19

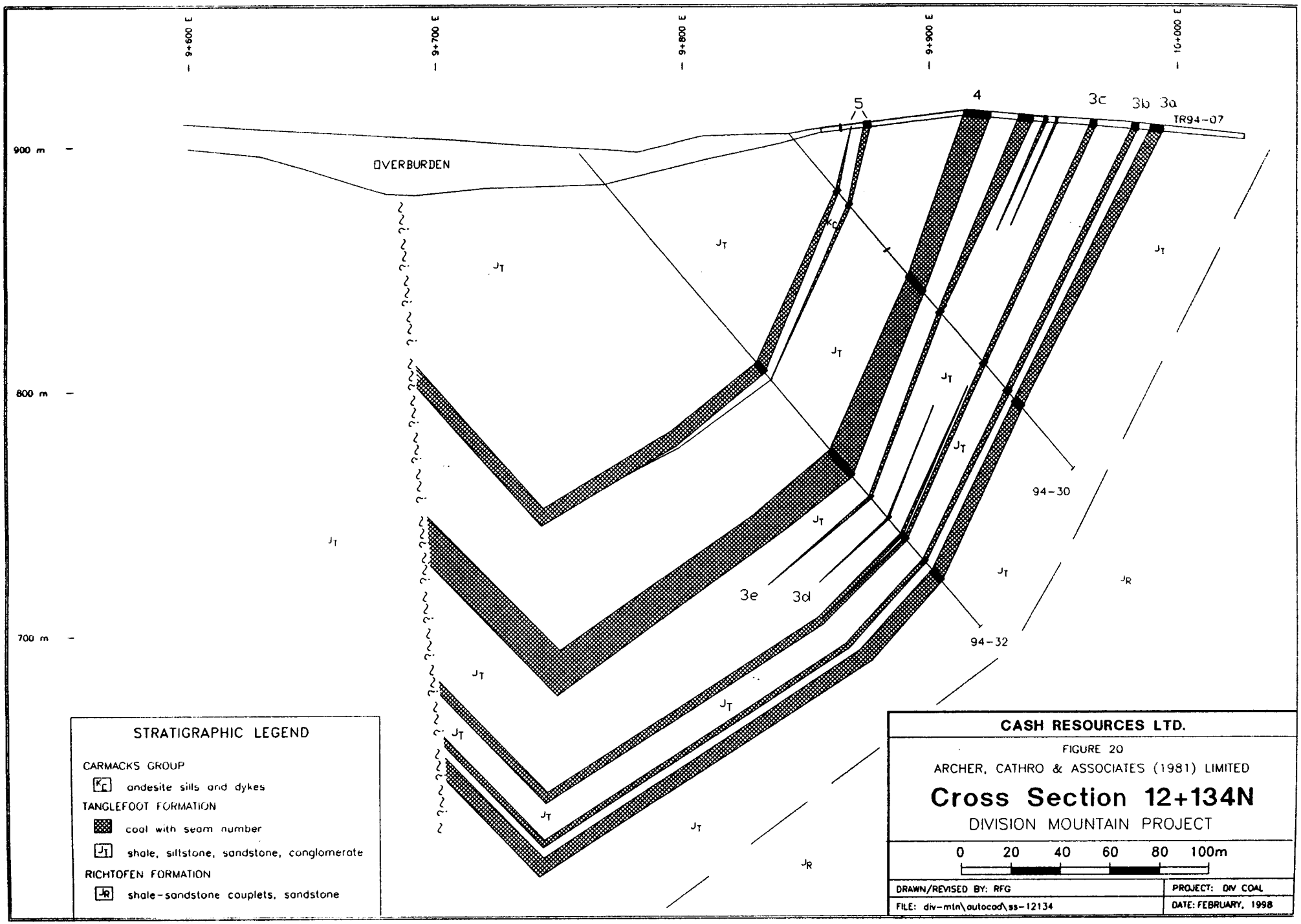
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 12+025N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-12025	FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 20

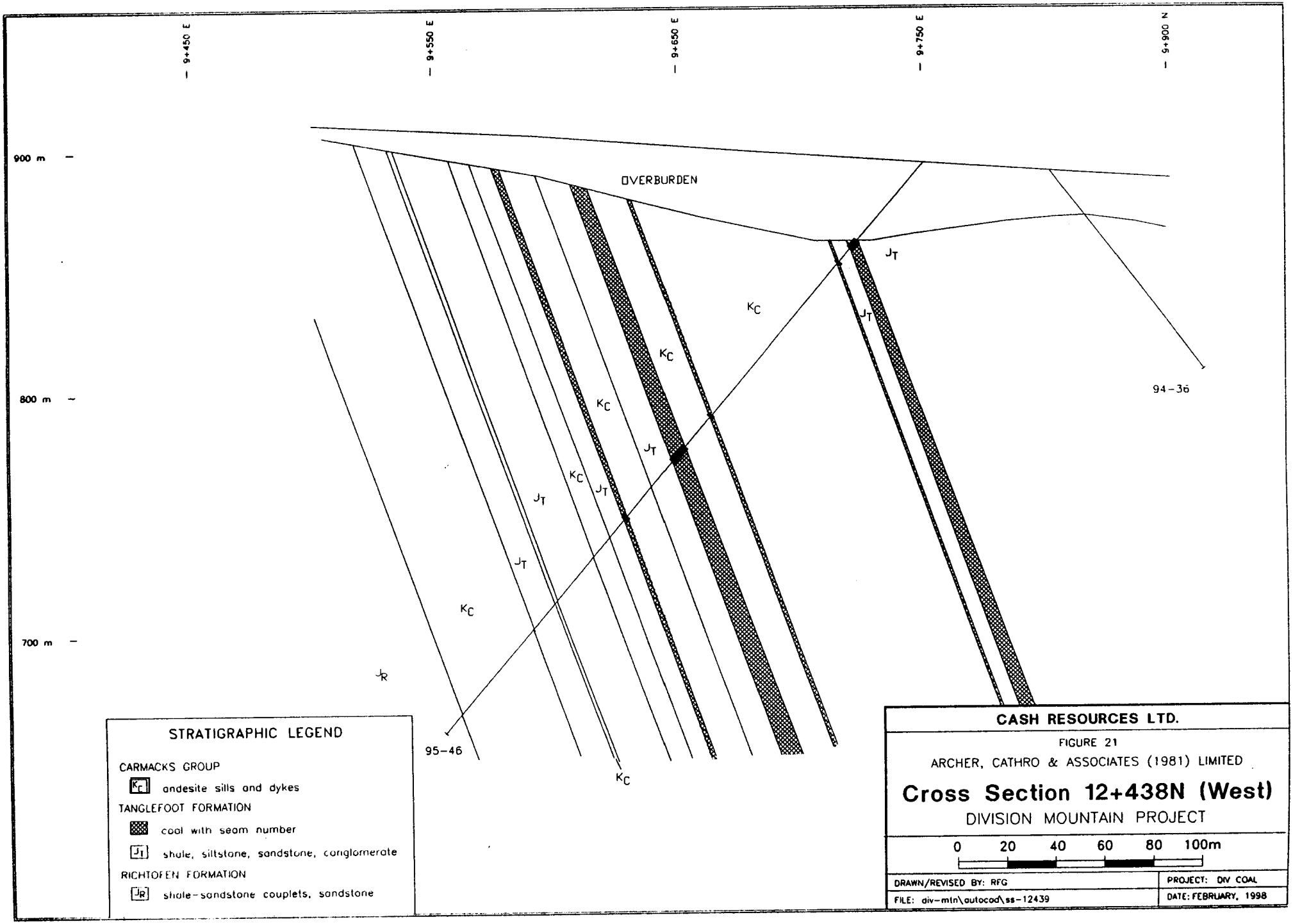
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

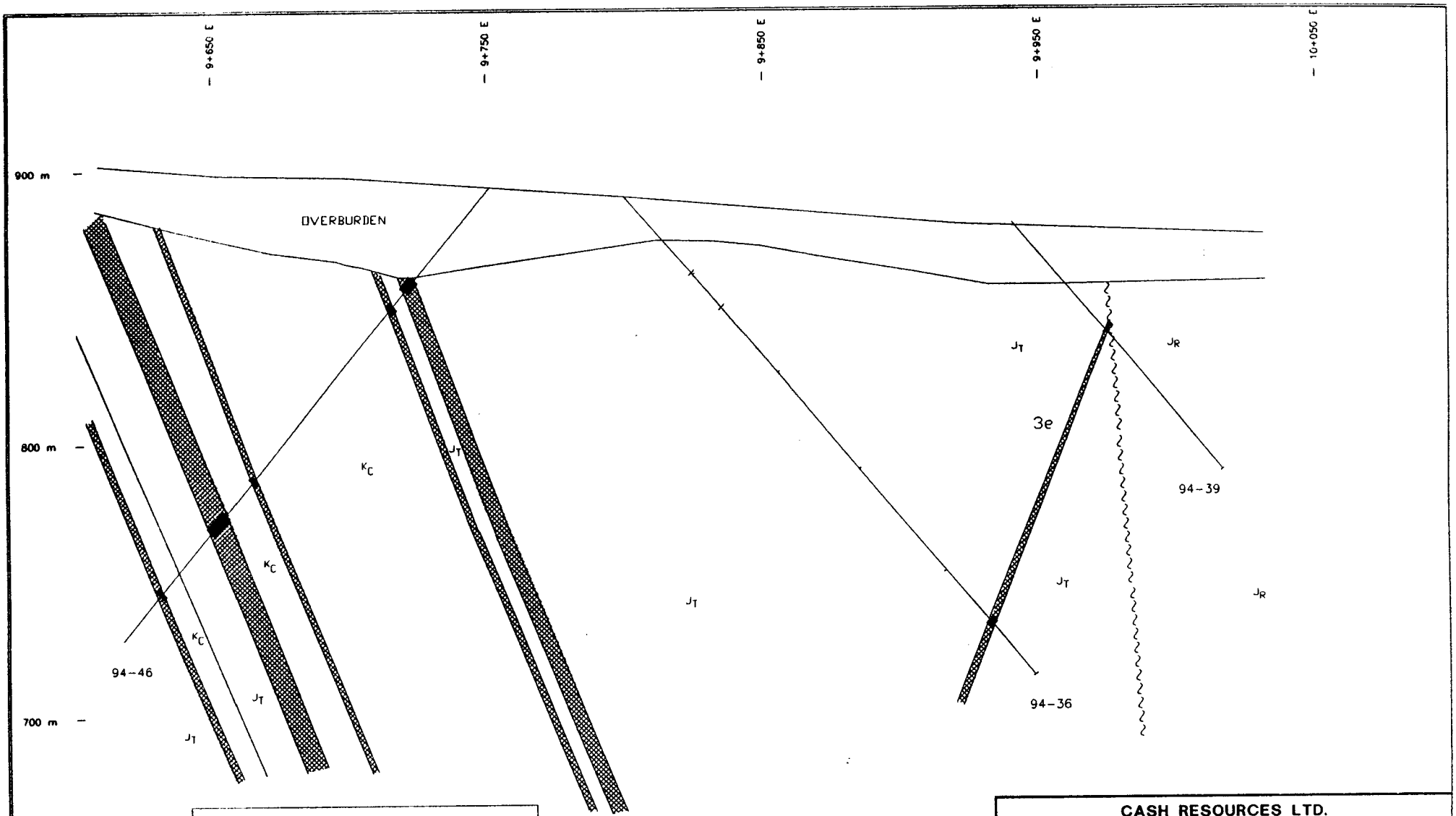
Cross Section 12+134N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-12134	DATE: FEBRUARY, 1998


9+450 E
9+550 E
9+650 E
9+750 E
9+906 N
900 m
800 m
700 m
OVERBURDEN
K_C
J_T
J_R
94-36
95-46
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 21
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 12+438N (West)
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-12439
DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 22

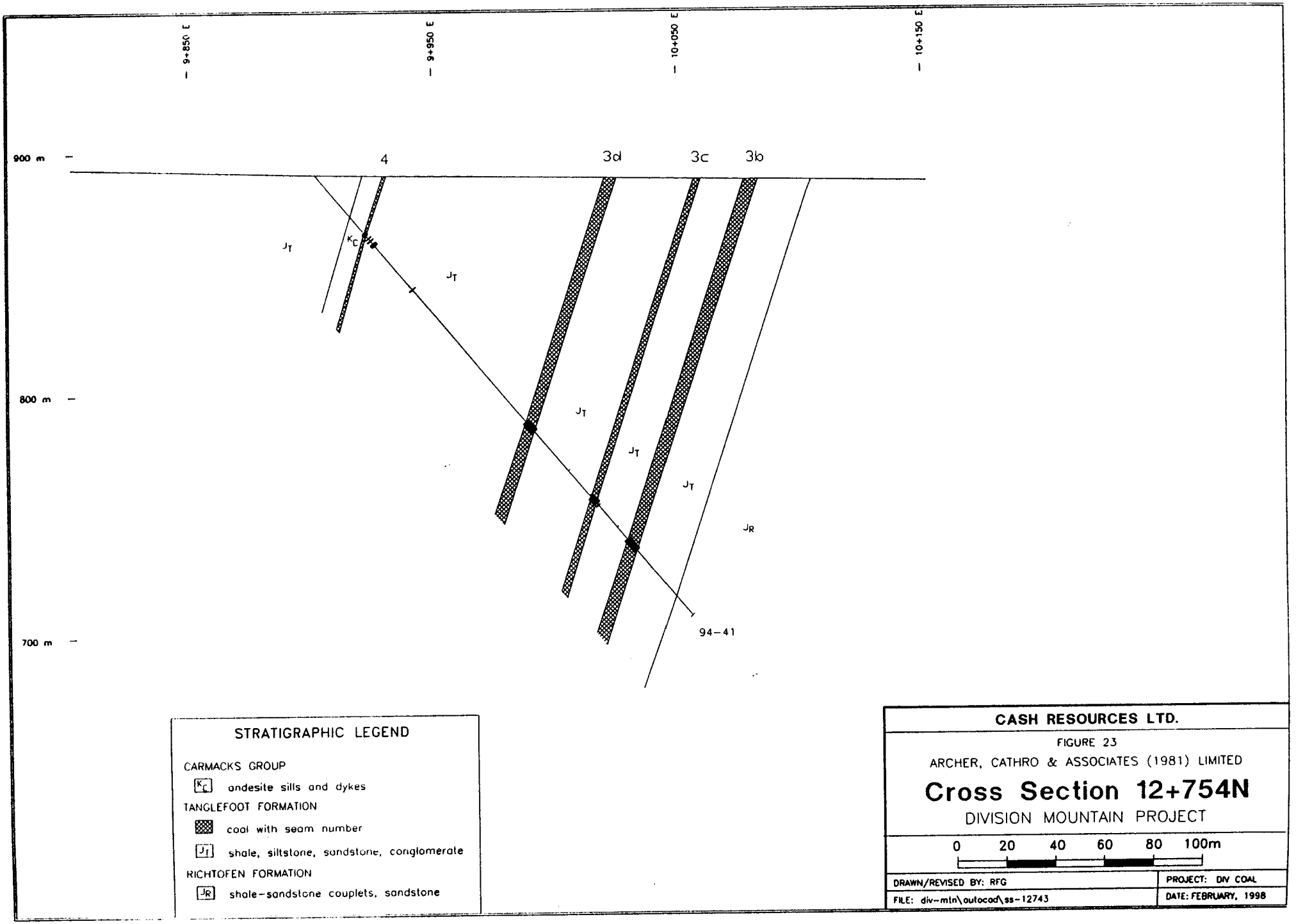
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 12+438N (East)

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-10000	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 23

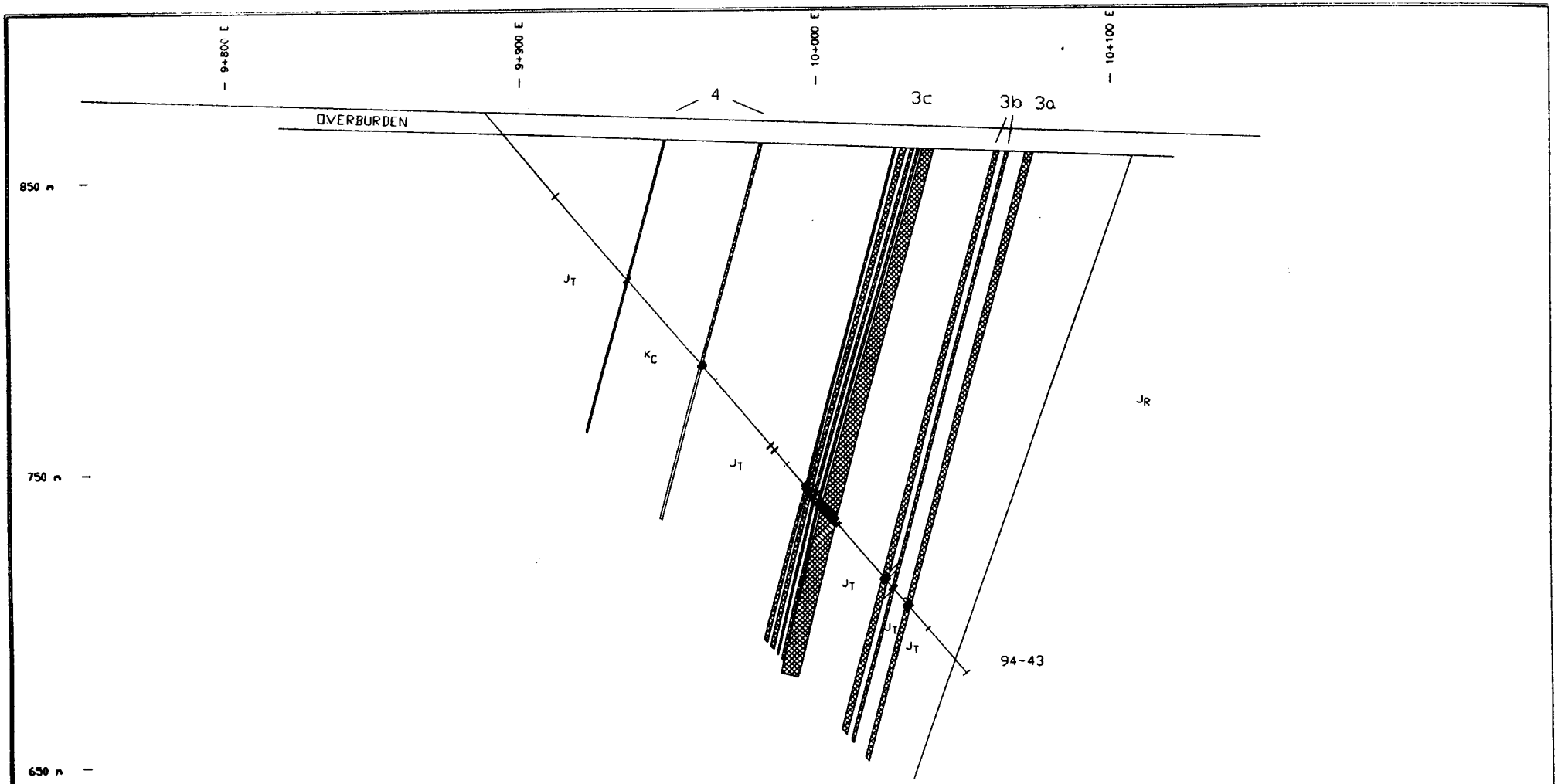
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 12+754N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-12743	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 24

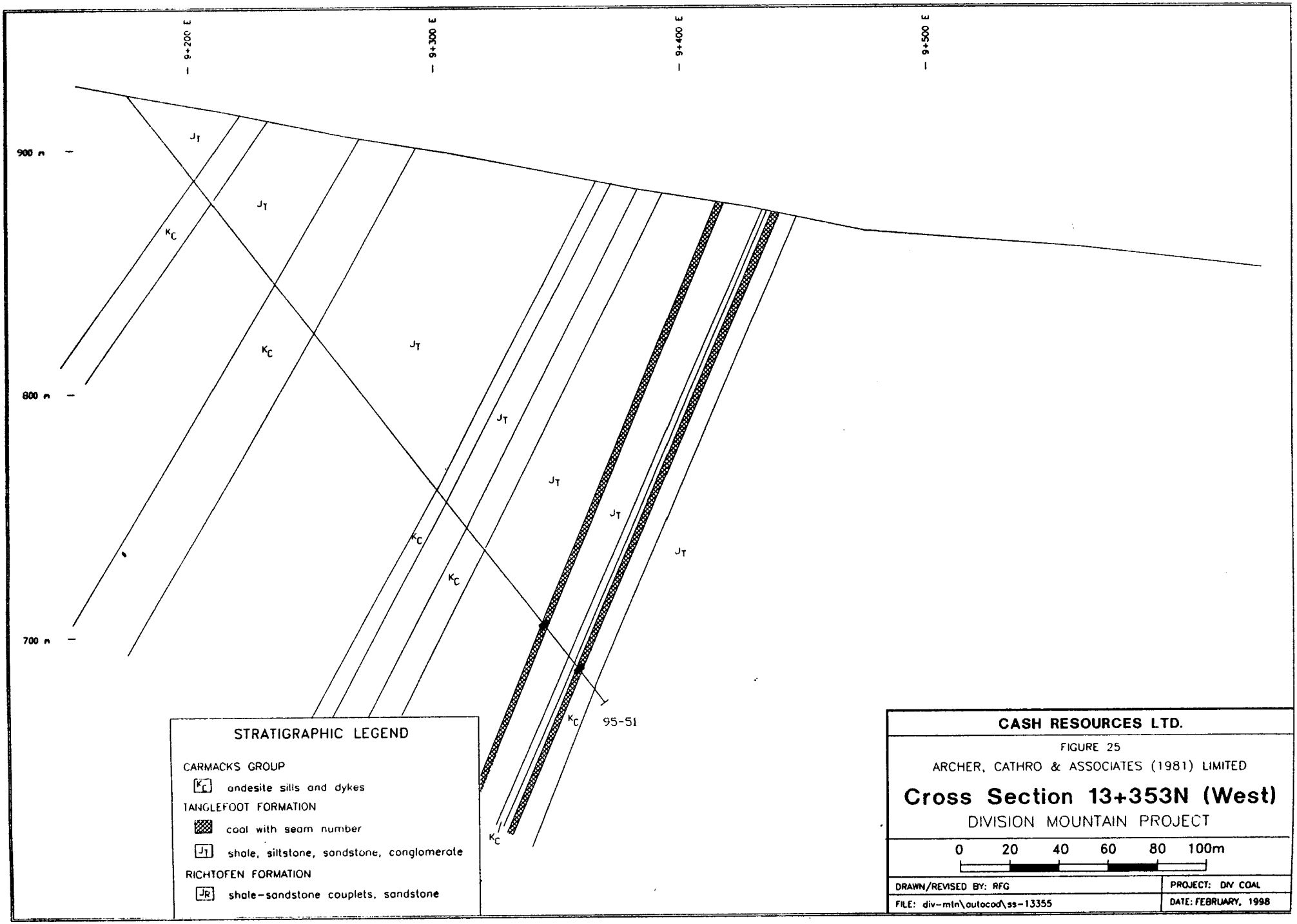
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 13+048N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13048	DATE: FEBRUARY, 1998



CASH RESOURCES LTD.

FIGURE 25

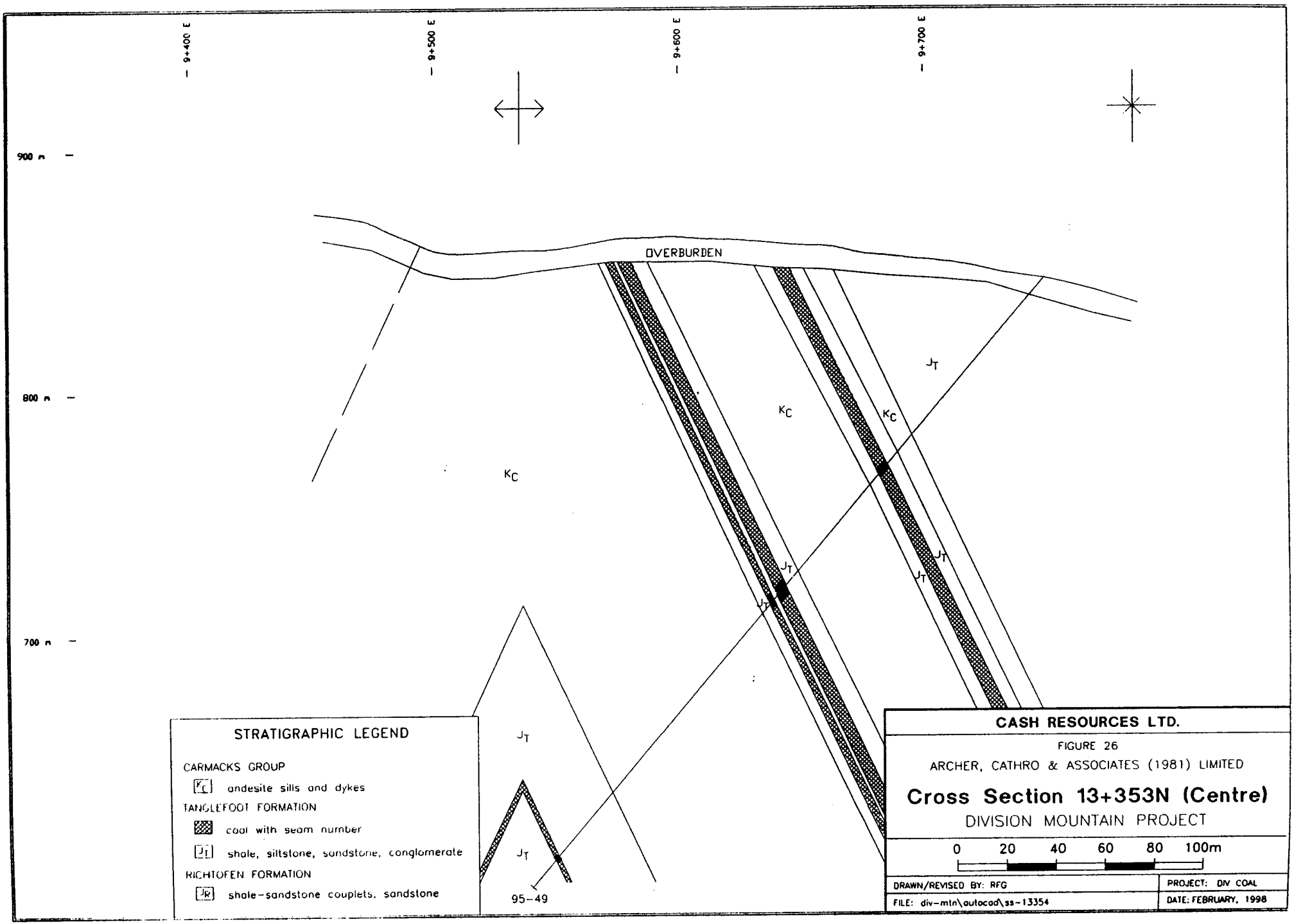
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

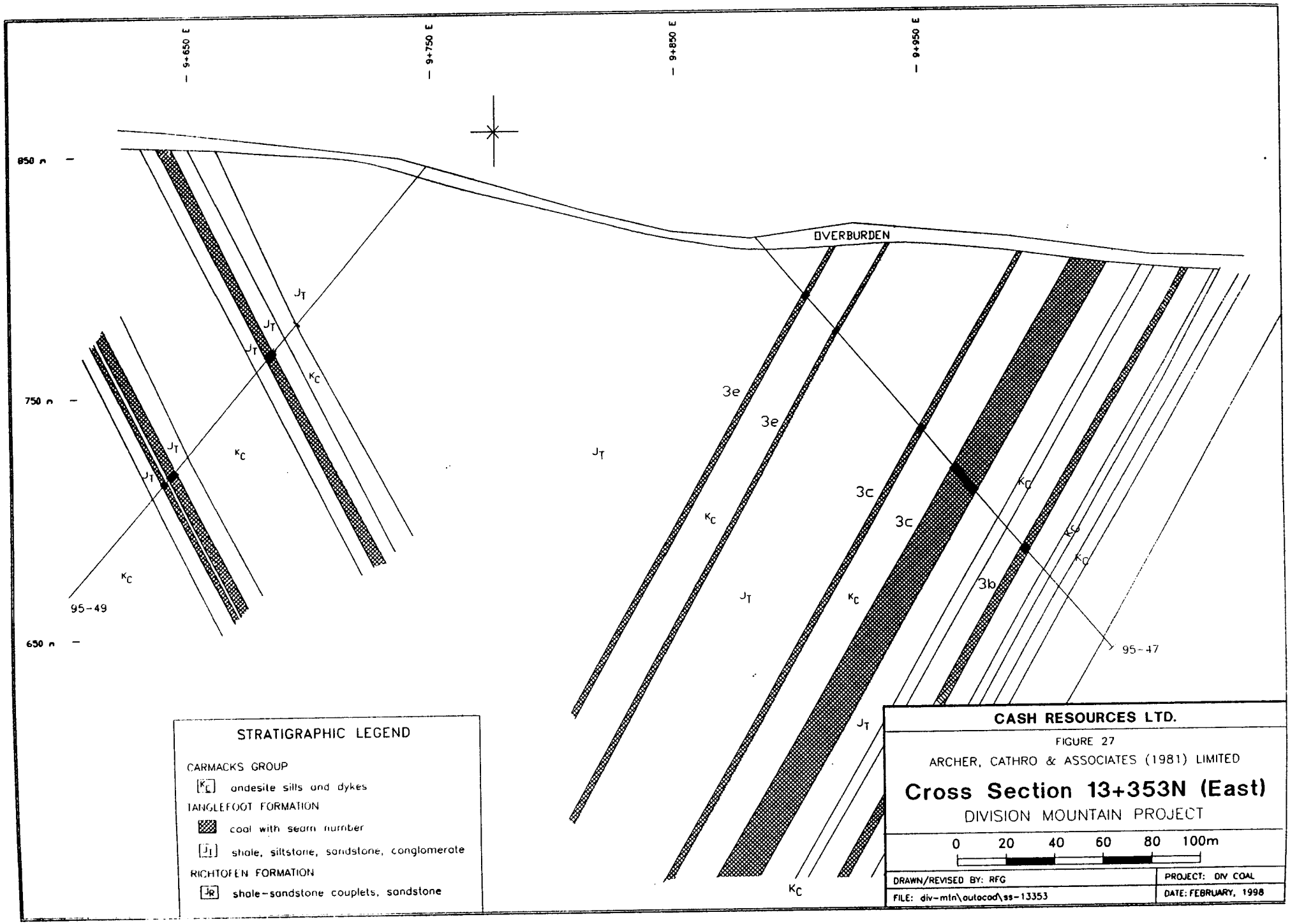
Cross Section 13+353N (West)

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13355	DATE: FEBRUARY, 1998


9+400 E
9+500 E
9+600 E
9+700 E
900 m
800 m
700 m
OVERBURDEN
K_C
J_T
95-49
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 26
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 13+353N (Centre)
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13354
DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

$[K_C]$ andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

$[J_T]$ shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

$[J_R]$ shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 27

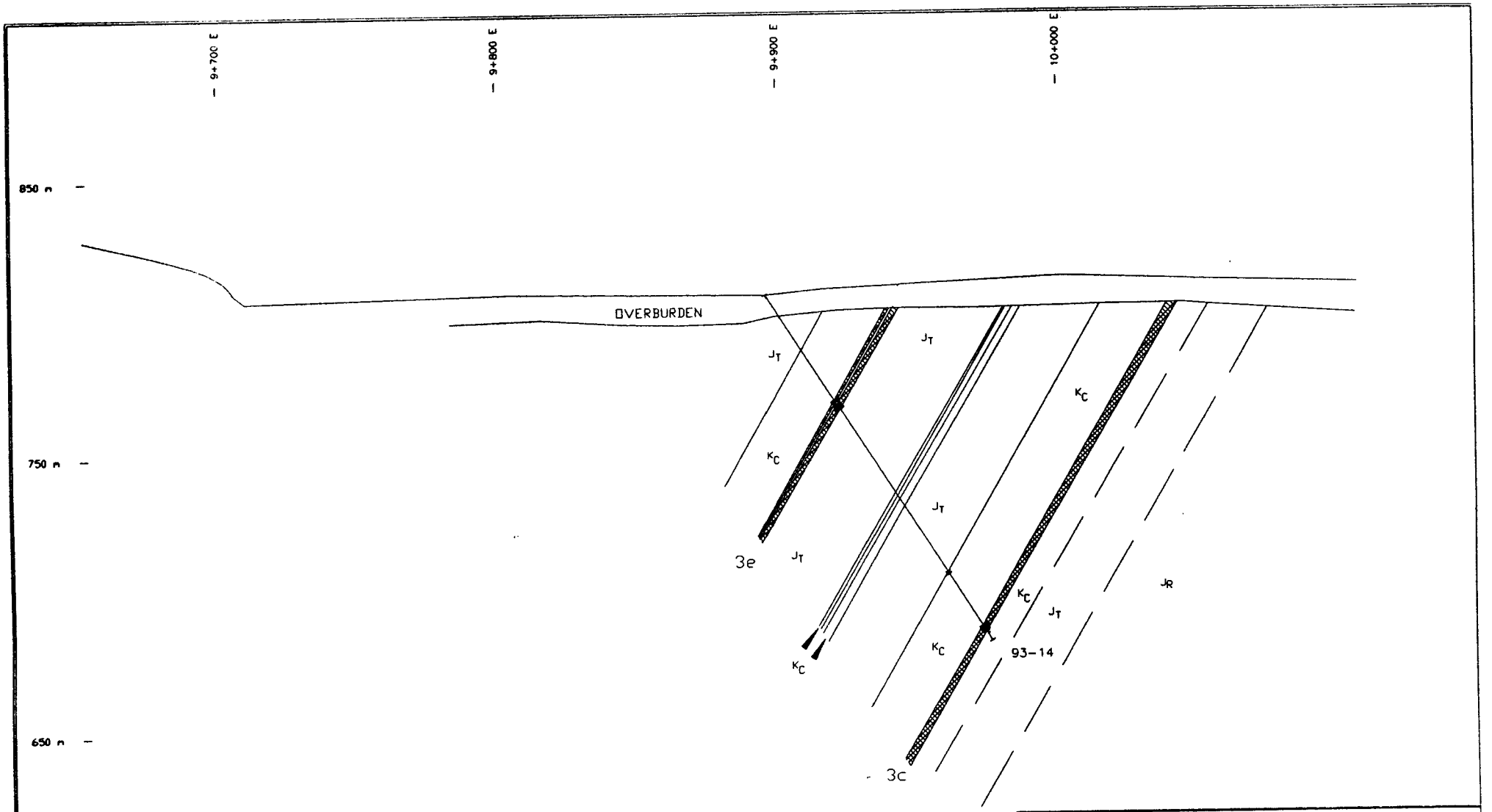
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 13+353N (East)

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13353	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 28

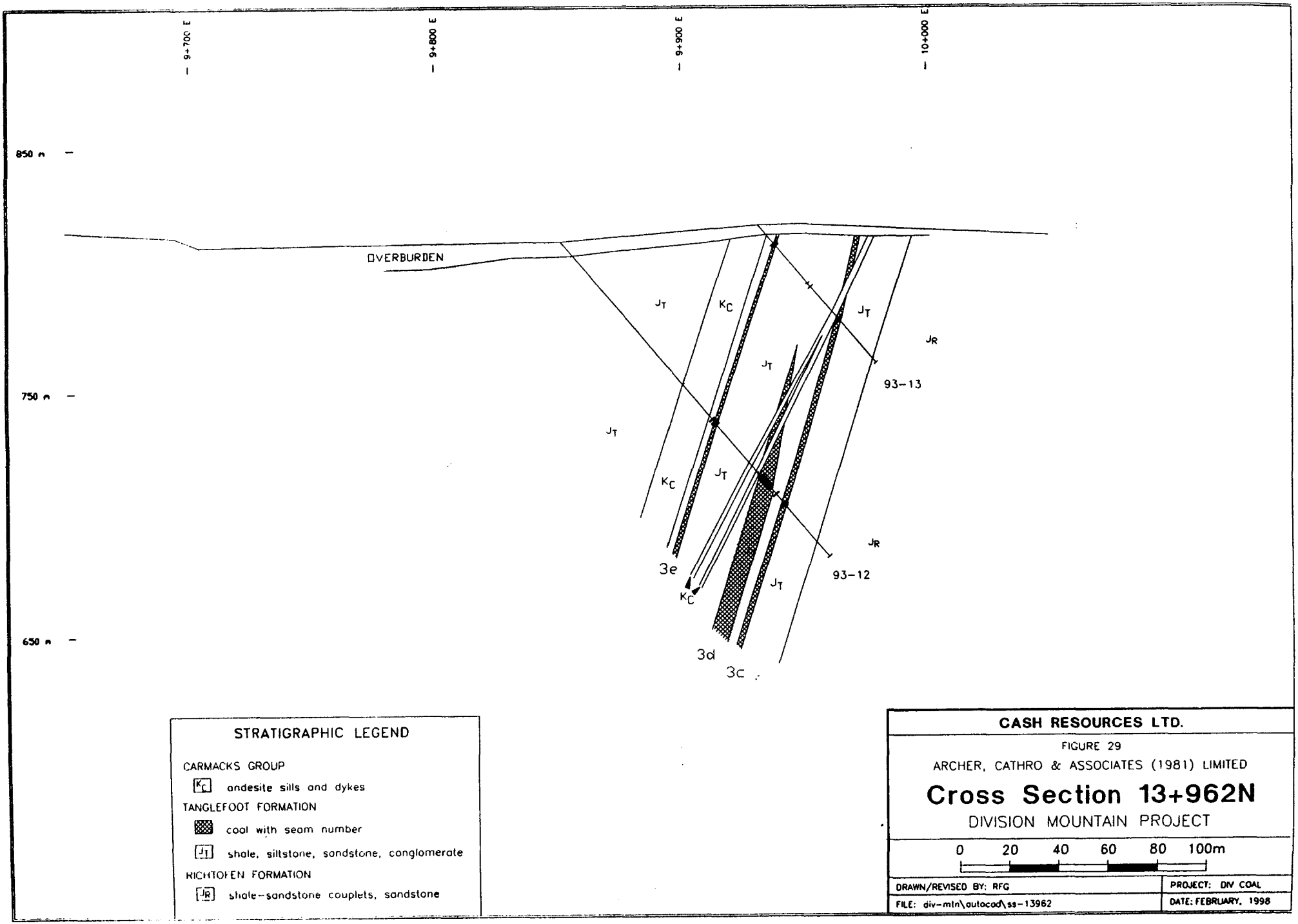
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

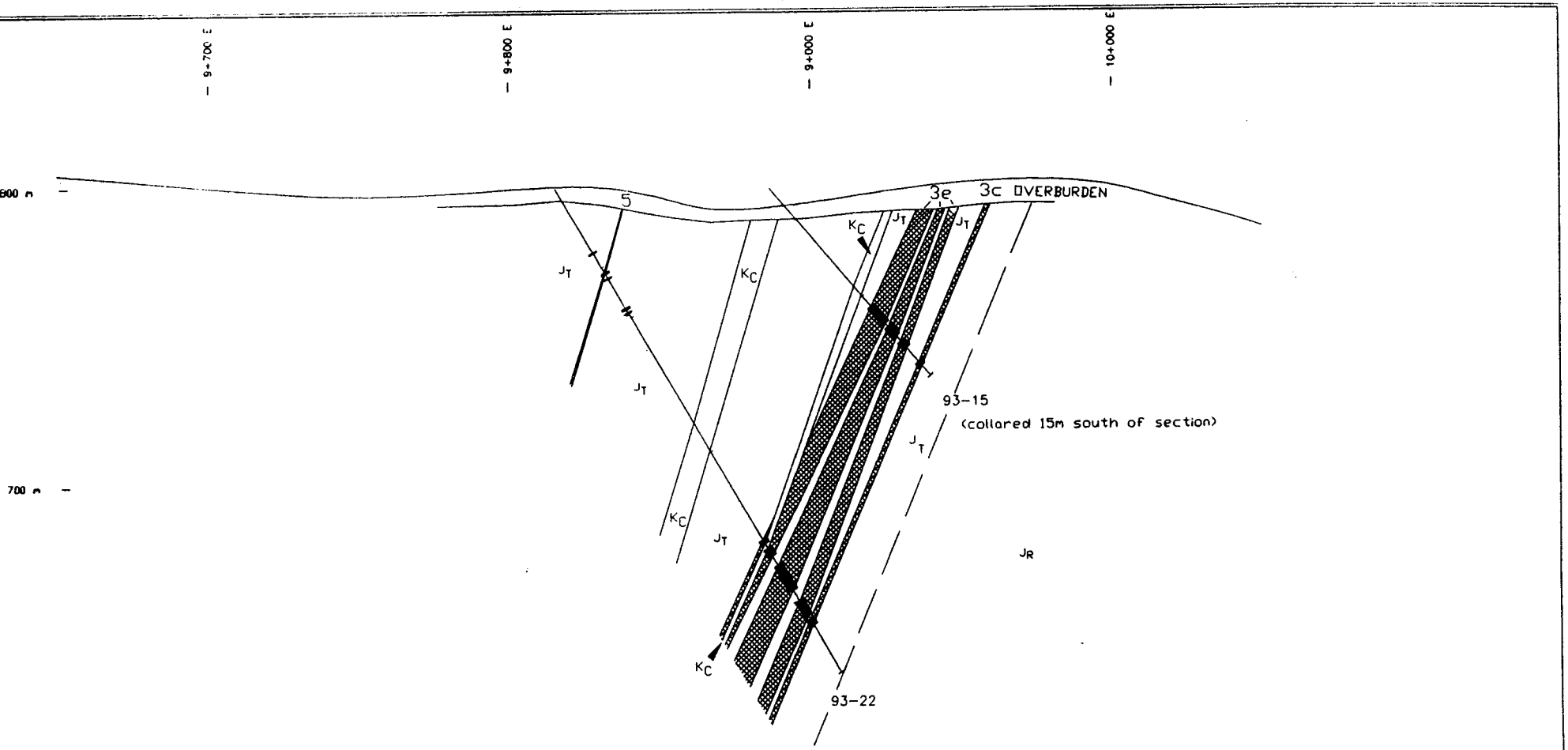
Cross Section 13+658N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13658	DATE: FEBRUARY, 1998


9+700 E
9+800 E
9+900 E
10+000 E
850 m
750 m
650 m
OVERBURDEN
J_T
K_C
J_T
J_R
J_T
93-13
J_T
K_C
J_T
J_R
3e
93-12
K_C
J_T
3d
3c
STRATIGRAPHIC LEGEND
CARMACKS GROUP
K_C andesite sills and dykes
TANGLEFOOT FORMATION
coal with seam number
J_T shale, siltstone, sandstone, conglomerate
RICHTOFEN FORMATION
J_R shale-sandstone couplets, sandstone
CASH RESOURCES LTD.
FIGURE 29
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
Cross Section 13+962N
DIVISION MOUNTAIN PROJECT
0 20 40 60 80 100m
DRAWN/REVISED BY: RFG
PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-13962
DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 30

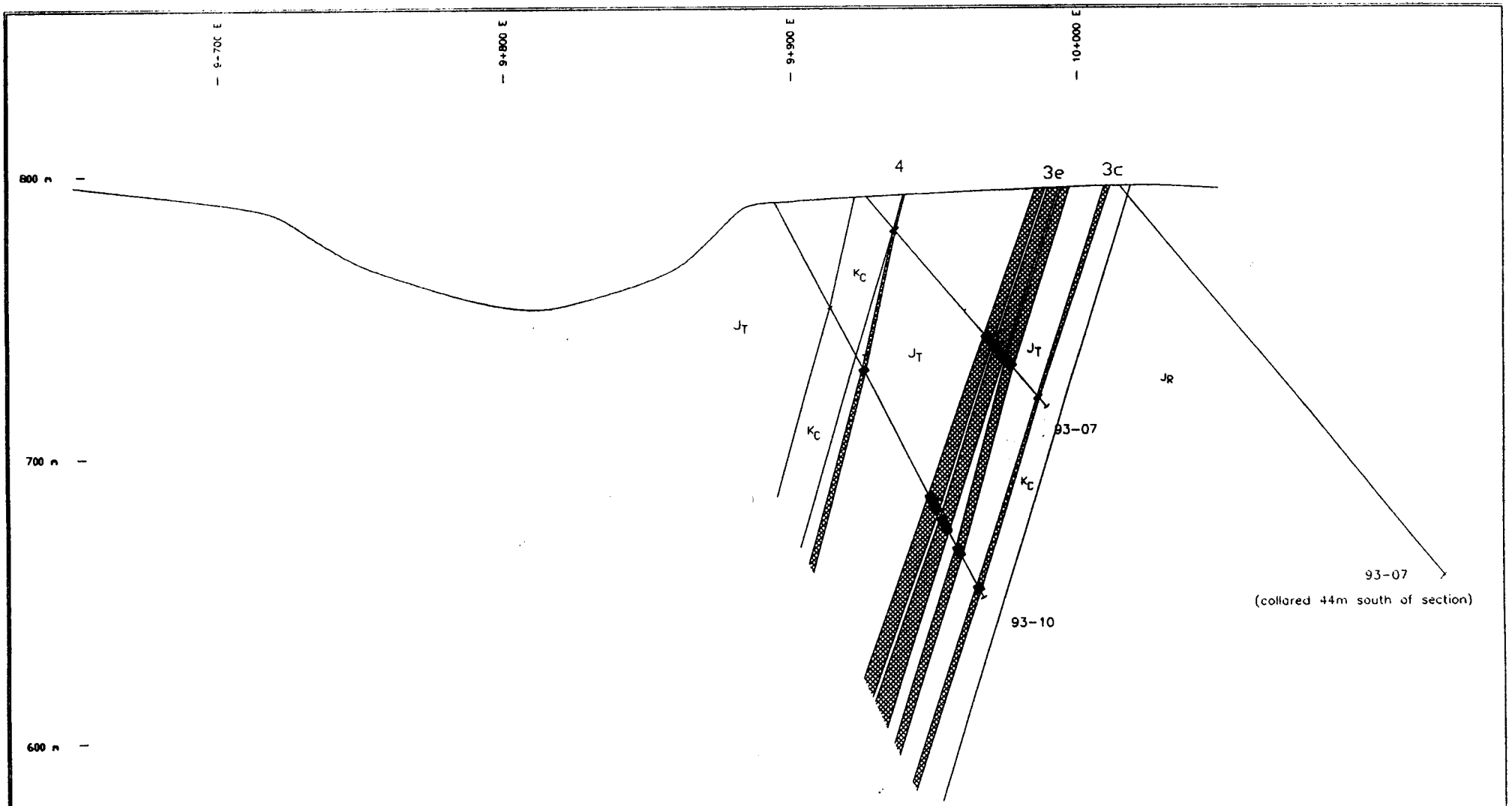
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+075N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14075	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 31

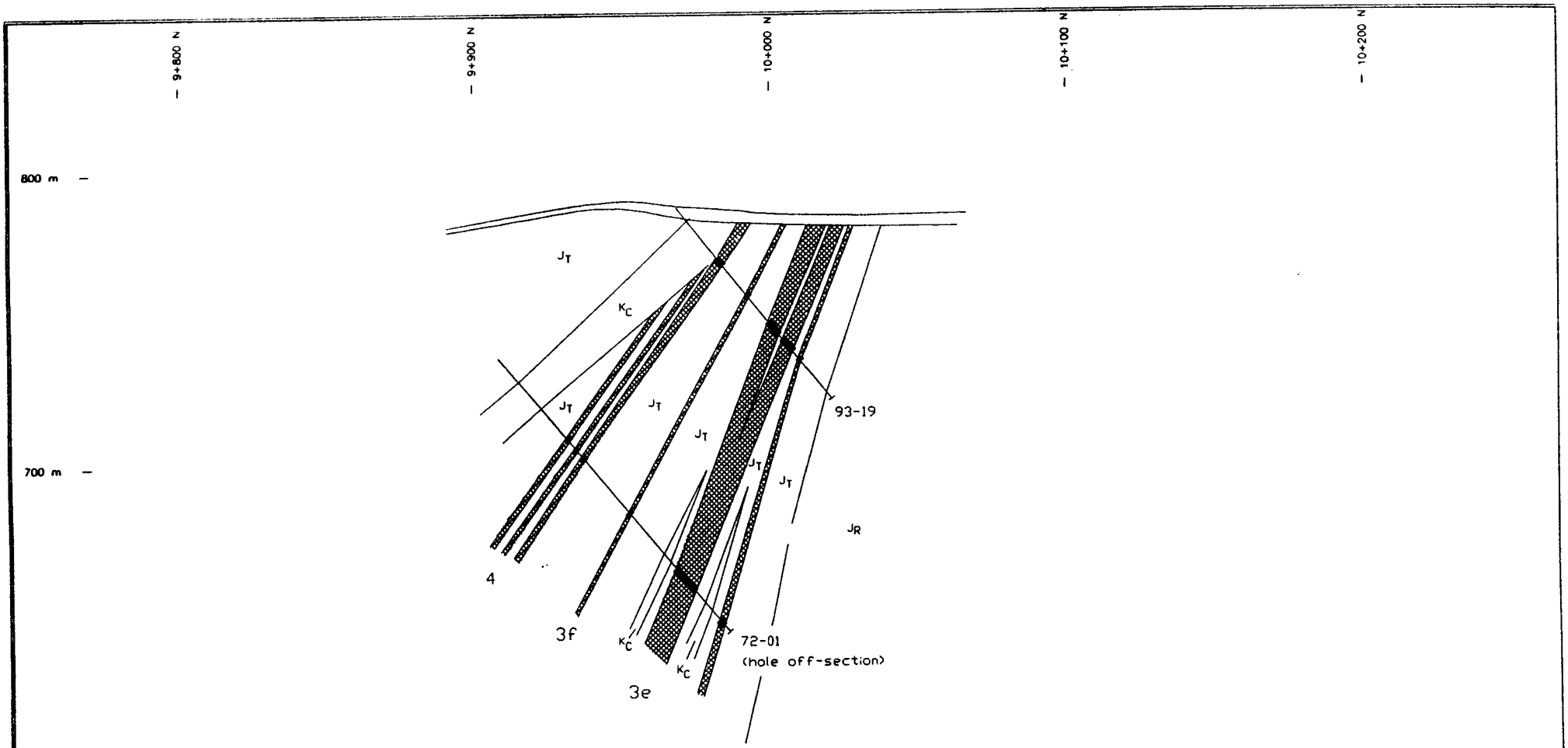
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+267N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14267	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 32

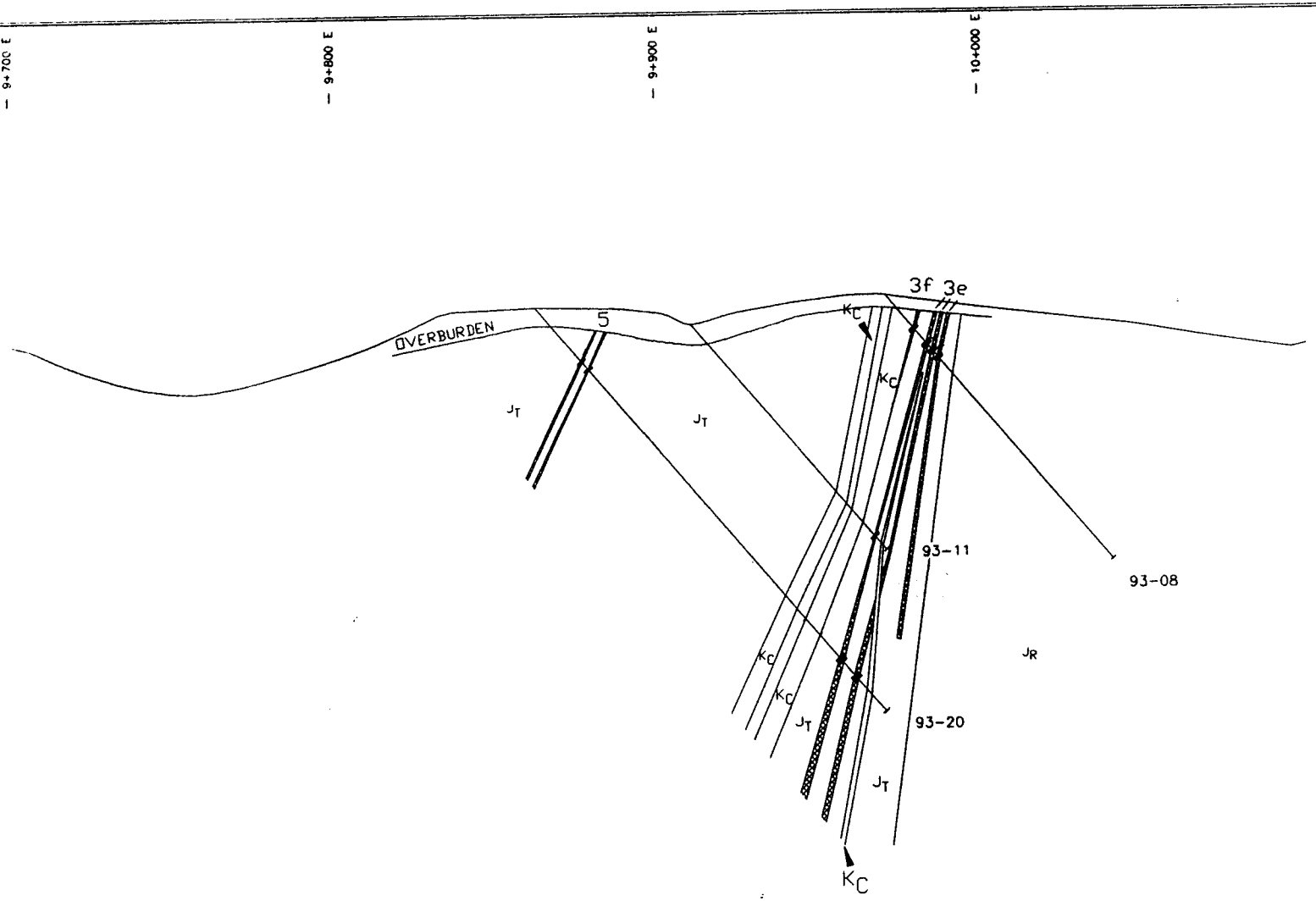
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+404N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14434	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 33

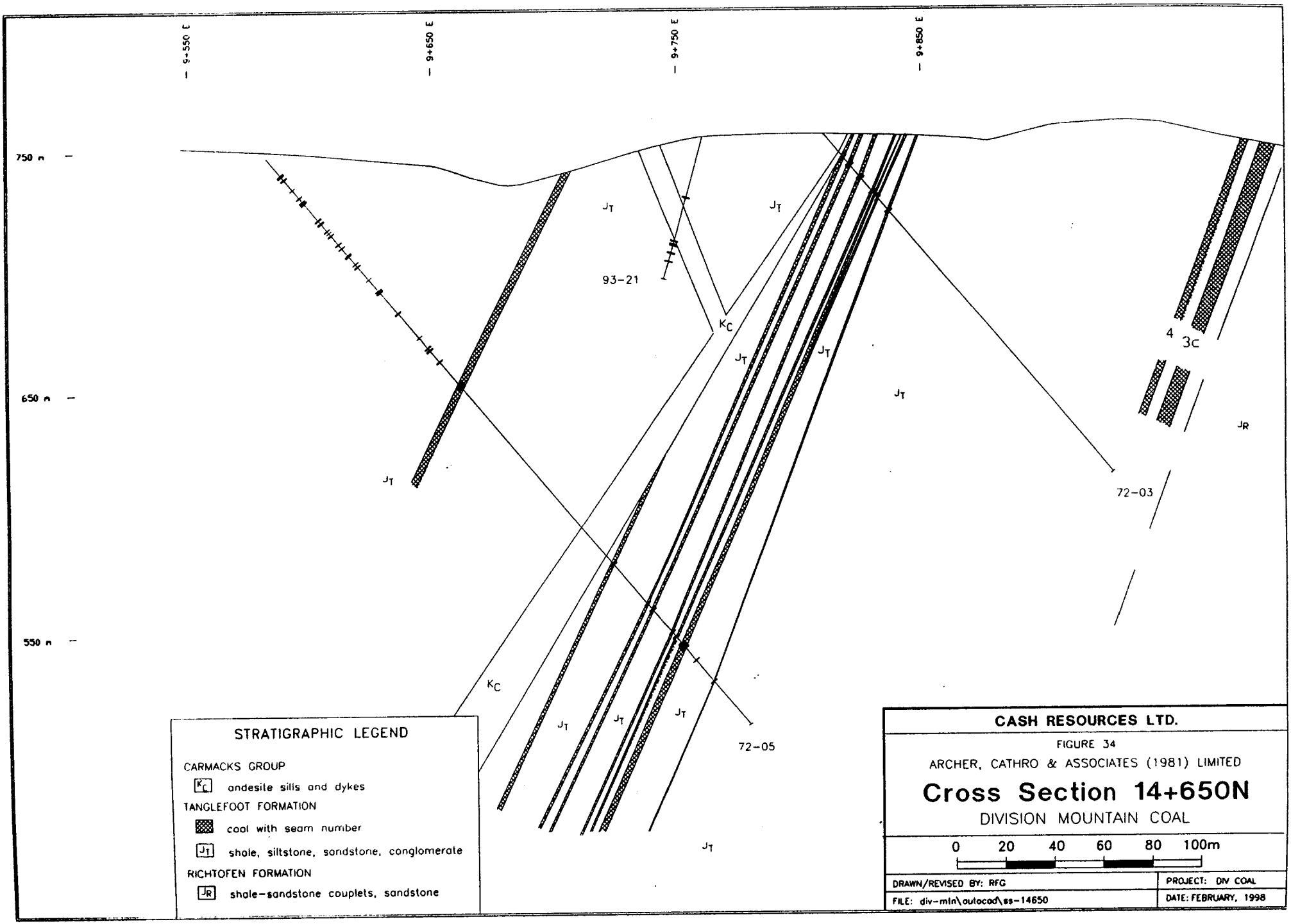
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+572N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14572	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 34

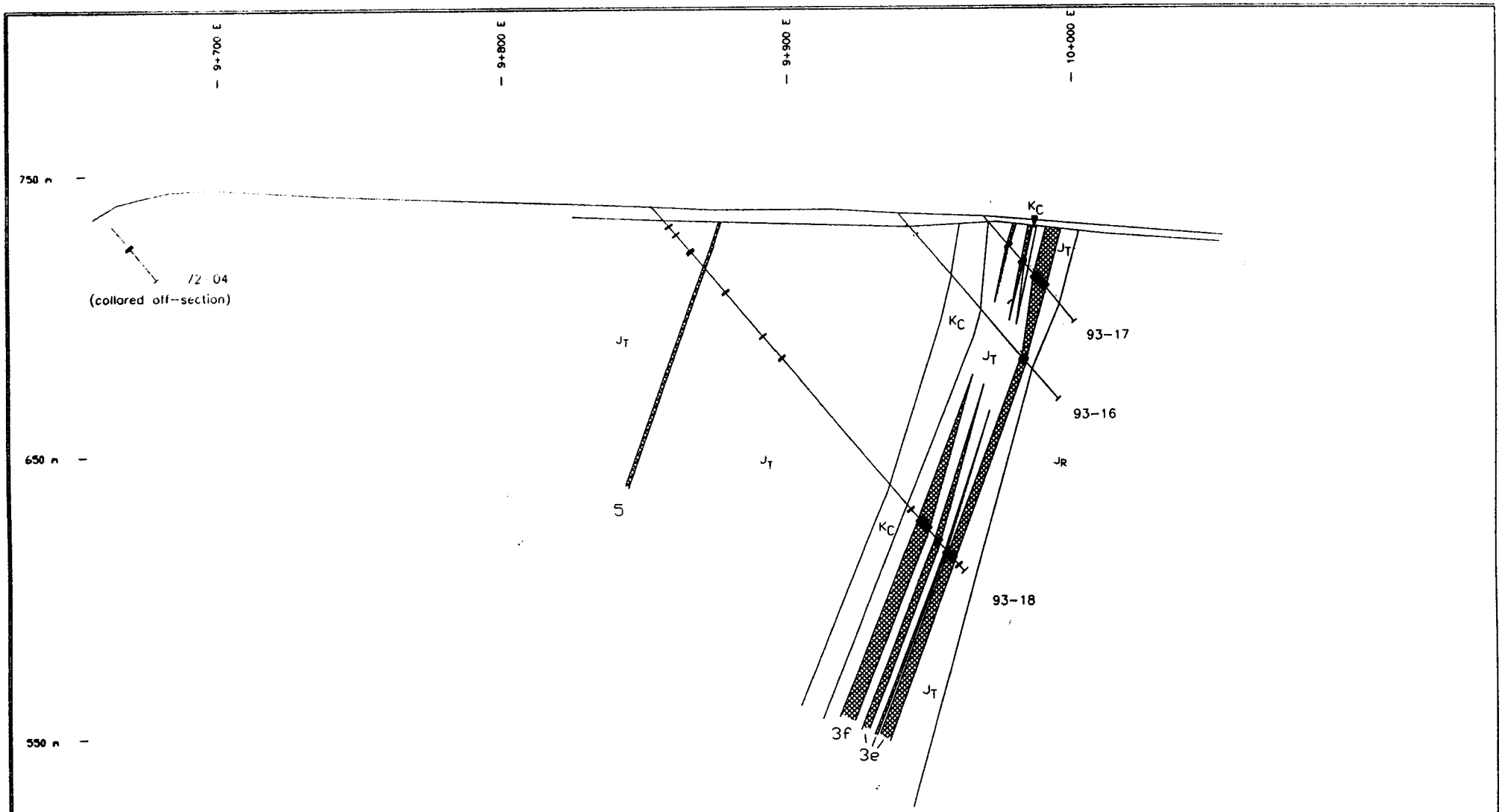
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+650N

DIVISION MOUNTAIN COAL

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mln\autocad\ss-14650	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 35

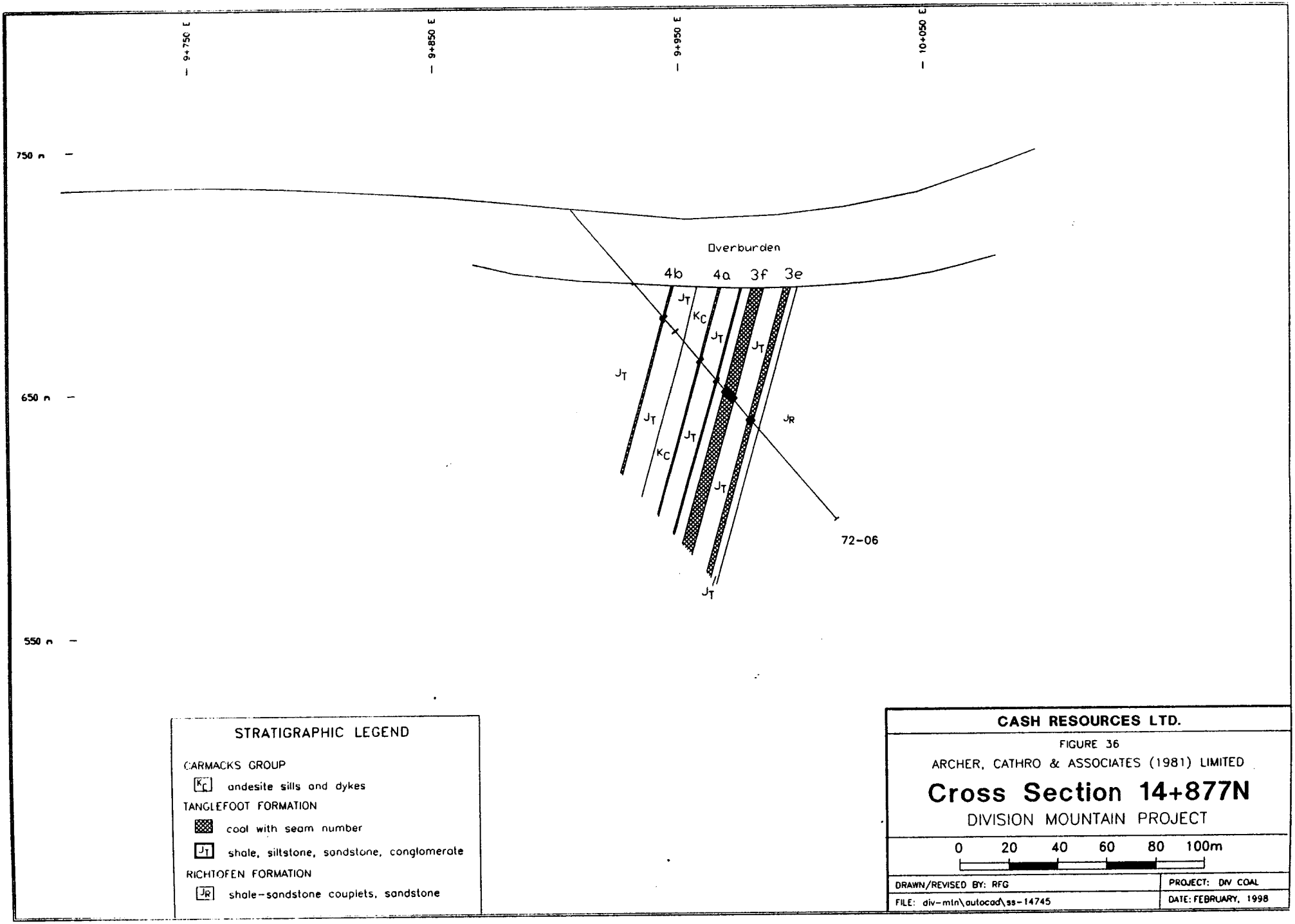
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+745N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14745	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

K_C andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

J_T shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

J_R shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 36

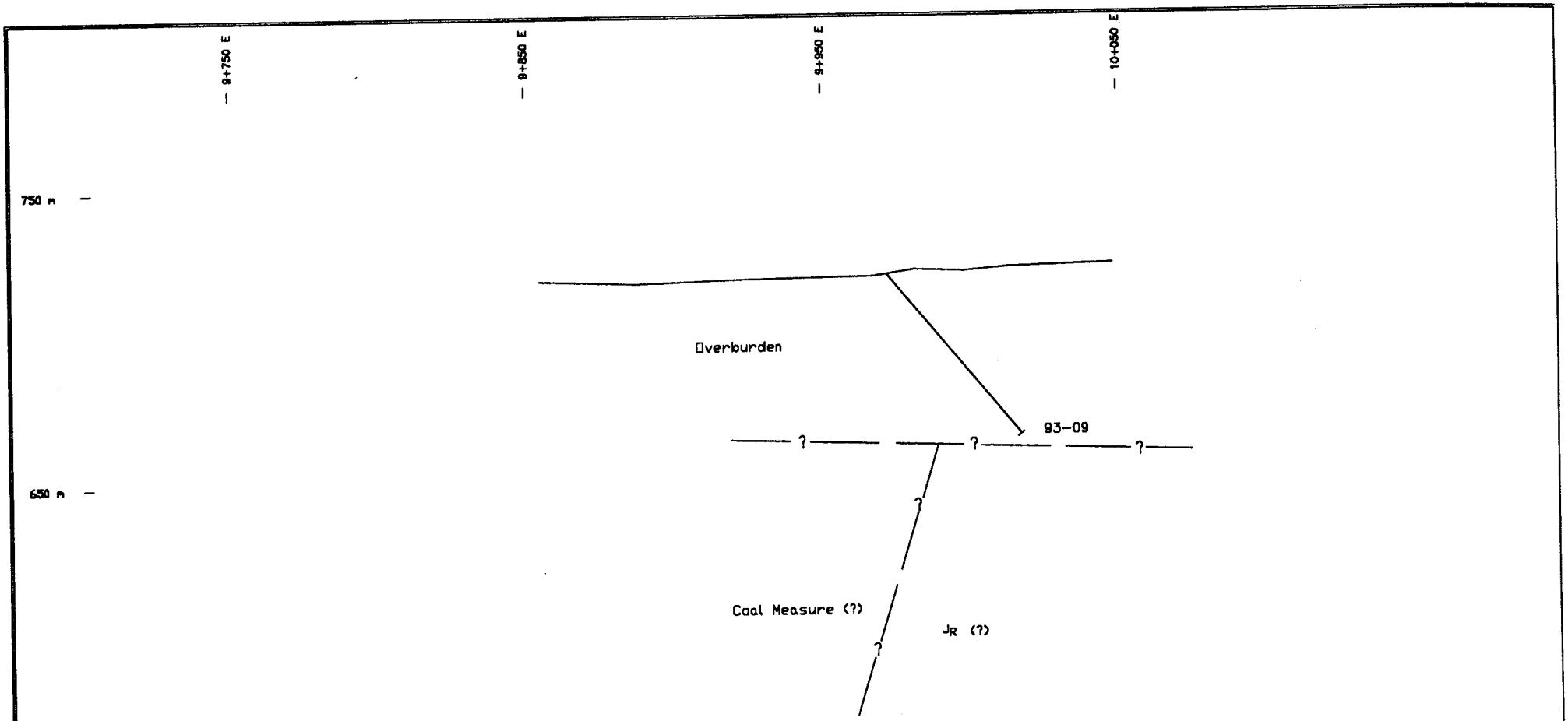
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 14+877N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\ss-14745	DATE: FEBRUARY, 1998



STRATIGRAPHIC LEGEND

CARMACKS GROUP

KC andesite sills and dykes

TANGLEFOOT FORMATION

coal with seam number

JT shale, siltstone, sandstone, conglomerate

RICHTOFEN FORMATION

JR shale-sandstone couplets, sandstone

CASH RESOURCES LTD.

FIGURE 37

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Cross Section 15+182N

DIVISION MOUNTAIN PROJECT

0 20 40 60 80 100m

DRAWN/REVISED BY: RFG	PROJECT: DIV COAL
FILE: div-mtn\autocad\se-15182	DATE: FEBRUARY, 1998

1. a scour-based arkosic pebble conglomerate containing fossils, twigs and branches lying transverse to paleoflow along 1 to 2 m trough foresets;
2. conglomerate lags infilling troughs as lenticular beds;
3. a fining-upward zone of medium- to fine-grained arkose containing trough cross-beds which exhibit an upward decrease in set size;
4. grey organic rich shale or shaly mudstone containing leaves, grasses and *Metasequoia* needles and twigs;
5. coaly shale to shaly coal, commonly rich in coalified twigs and branches;
6. banded coal; and,
7. either a transition back to grey shale or an abrupt termination by the basal pebbly conglomerate bed of the next cycle.

The depositional environment was one of a rapidly aggrading flood-dominated delta. Cross-bedded conglomerate-sandstone cycles represent point-bar deposits from a high energy fluvial system. Paleocurrent variance supports a meandering river interpretation. Of particular interest is that, despite the generally coarse-grained nature of the channel sandstones and conglomerates, the overbank deposits and related coals are relatively thick and demonstrate remarkable lateral continuity. The coal seams were deposited in long-lived delta plain swamps that served as collection sites for transported organic material and for generation of peat bogs. Closer to the Tanglefoot-Tantalus contact, coal becomes less abundant. Instead, grey shale and coaly shale predominates as much thinner beds than the coal seams lower in the succession.

Trenching in the vicinity of Cub Mountain and Corduroy Mountain exposed northeast-dipping coal and Tanglefoot Formation stratigraphy. This is probably a fold repeat of the coal-bearing Division Mountain and Cairnes Syncline Tanglefoot Formation sequences.

Resistant beds of thick-bedded chert pebble conglomerate of the Upper Jurassic to Lower Cretaceous Tantalus Formation cap the Tanglefoot Formation coal-bearing sequence, forming prominent topographic highs at Division Mountain, Red Ridge and Corduroy Mountain. Depositional environment of the Tantalus Formation appears to be one of an active flood plain. Coal has previously been mined within the Tantalus conglomerates 100 km to the north of Division Mountain in the Carmacks region. Coal float has been found in the vicinity of gopher holes in areas underlain by the Tantalus Formation at Division Mountain and Red Ridge but to date none has been found in bedrock.

Small stocks, dykes and sills of porphyritic basalt, andesite and dacite intrude the Tanglefoot Formation coal measures. The presence of glassy chill zones and rare amygdaloidal textures are indicative of emplacement in a near-surface setting. Age of the intrusions is unknown but they are probably related to regionally extensive volcanic rocks of the Upper Cretaceous Carmacks Group which unconformably overlie the Laberge and Tantalus stratigraphy in the Division Mountain area.

STRUCTURAL GEOLOGY

Deformation in the Whitehorse Trough occurred primarily as flexural slip folding during the Middle Cretaceous. Synclinal and anticlinal axes trend north-northwest, parallel to the trough axis. Fold wavelengths are generally between 500 m and 2 km, although complex tight folds with wavelengths less than 3 m have been noted. The coal-bearing Cairnes Syncline outlined by 1994-95 exploration trends 310° and plunges 9° to the northwest (Figure 4). The limbs dip between 25 and 72°. Diamond drilling in 1997 concentrated on the coal rich east limb of the Division Mountain Syncline about 2 km south of the Cairnes Syncline. This syncline also trends approximately 310° with the east limb dipping 45 to 55° to the southwest. Exploration to date has not yet defined either the fold nose or the western limb of the Division Mountain Syncline.

The folded stratigraphy has only been slightly modified by northwest- and northeast-trending normal faults with minor dip-slip displacements.

DETAILED GEOLOGY OF THE COAL MEASURES

There are no natural exposures of coal in the Division Mountain area. Bedrock occurrences have either been located by hand or machine trenching through glacial till cover in areas of coal float or where coal-bearing stratigraphy has been projected to be present.

Coal seams occur throughout the 450 m thick Tanglefoot Formation but the thickest and most continuous accumulations of coal are present near the base of the unit. Internal stratigraphy and structure of the recessive coal measures is best illustrated on the geology map (Figure 4) and on cross sections showing drill hole data (Figures 5 to 37). This relatively rigorous investigation of the coal measures along a strike distance of almost 6 km has defined five main seams with a number of subsidiary seams, totalling fourteen in all.

Three depositional basins are present. Between the southeastern limit of current exploration at Section 9+00N and Section 10+050N (Figure 3), Seams 1a to 2b lie near the Tanglefoot-Richtofen contact. Seam 1a, which forms the base of the coal measures, is unusually thick here, reaching a maximum of 17.3 m in Hole 97-61. A relatively thick barren interval lies between Seams 2 and 3. Strata which host Seams 4 and 5 have not been tested by drilling in this area.

A stratigraphic cut-out or pinch-out occurs on Section 10+050N where only Seam 1a at 1.7 m thick is present near surface. Hole 97-60, however intersected a 16.8 m thickness in the same seam just 80 m down the dip.

Between Section 10+050N and Section 13+962N, where another pinch-out is present, Seams 1 to 3 are moderately thick and lie in an evenly spaced manner within a 50 m stratigraphic

interval some 20 to 30 m above the Tanglefoot-Richtofen contact. Seams 4 and 5 are also present above a 40 to 50 m barren interval.

Northwest of Section 13+962N Seams 1 and 2 are not present. A number of relatively thin subsidiary splits of Seams 3, 4 and 5 have been intersected by drilling, however only the basal Seams 3c and 3e have any economic significance.

The only petrologic examination of the coal was carried out in 1992 on detailed samples taken from an old bulldozer trench exposure at Teslin Creek near drill section 14+296N. The main seam here is probably typical of the bulk coal resource established at Division Mountain. It is 11.0 m thick, with two shale partings 65 and 38 cm thick. Petrographically, on a mineral-matter free basis, the coals average 54% vitrinite, predominately desmocollinite. Macerals of the liptinite group (primarily sporangite) comprise, on average, 10% of the coal. Average total inertite content, principally fusinite, is 36%. Some anisotropic fusinite (pyrolytic carbon) is wood char derived from peat fires. Mineral matter content varies throughout the seam, ranging from 4 to 47% and closely follows ash content. The most common minerals are quartz and kaolin with lesser calcite and siderite.

The Red Ridge coal occurrence was first discovered in 1907 by D.C. Cairnes of the Geological Survey of Canada. It lies approximately 5 km along strike to the northwest of the Teslin Creek discovery area. In 1972 Arjay Kirker Resources Ltd. relocated the coal showing and measured a section from the top of Red Ridge northeast to the Nordenskiold River, which defines approximately 245 m of Tantalus conglomerate overlying finer-grained Tanglefoot sedimentary rocks containing coal and carbonaceous shale. In 1993, a 25 m hand trench was cut near the

break-in-slope to the Nordenskiold River valley (Figure 3). A further 15 m was added to this trench in 1997. The trench profile consists of a blanket of glacial soil overlying a series of sub-horizontal layers of arkose-sandstone grit, sand lenses and coal fragment horizons varying in thickness from 20 to 70 cm. Structures within the coal fragment horizon are virtually nonexistent. The nature of the stratigraphy in the trench is most likely attributed to downhill creep of a coal horizon uphill at least 10 m from the initial exposure. The probable aggregate true width of bedrock coal may be in the range of 12 to 15 m.

A 30 m long hand trench 2 km southwest of Cub Mountain (Figure 3) exposed coal, shale, siltstone and sandstone of the Tanglefoot Formation. This trench was cut perpendicular to bedding near the location where numerous patches of coal float were found. Although the trench was over 2 m deep it is questionable whether bedrock was reached. This area warrants a 500 to 600 m, southwest-oriented excavator trench from the Tanglefoot-Tantalus contact at Cub Mountain toward Division Mountain.

Tanglefoot Formation stratigraphy was explored with a 360 m long trench on the west side of Corduroy Mountain. The stratigraphy on here is 5 km along strike to the southeast of the same rocks at Cub Mountain. A total of 23 m of coal were uncovered in 25 seams, the thickest seam being 3 m. The rocks strike 130 to 150° and dip 45 to 85° to the northeast. Due to overburden thickness which exceeded the 6 m limit of the excavator, the most favourable part of the lower Tanglefoot Formation stratigraphy was not explored. Additional trenching should also be carried out in this area to define targets for resource definition by diamond drilling.

COAL RESOURCE AND COAL QUALITY

Whole core samples of coal intersections were sent to Chemex Labs Ltd. of North Vancouver, B.C. in 1992, 1994 and 1995 and to Loring Laboratories Ltd. of Calgary, Alberta in 1997 for proximate analyses. Coal quality data for 1972 to 1997 drill core intersections are tabulated on the synoptic drill logs (Appendix III). Analytical Certificates for 1997 diamond drill core samples are located in Appendix IV.

A seam by seam listing of coal quality data for each drill hole intersection is given in Appendix V. A tonnage estimate for each intersection is also given using an area of influence equal to half the distance to the next drill hole but not exceeding 250 m from the bedrock surface. Specific gravities are assigned on the basis of ash content.

A total near-surface resource of 52.9 million tonnes has been defined with a calorific value of 5161 cal/g, 2.3% residual moisture, 27.9% ash, 26.8% volatile matter, 43.7% fixed carbon and 0.44% sulphur. This resource could be defined as Indicated using criteria set out in the standardized Coal Resource/Reserve Reporting System established by the Geological Survey of Canada (GSC Paper 88-21).

From the resource summary, which appears at the end of Appendix V, two conclusions are apparent. Firstly, 32% of the coal resource at Division Mountain lies within Seam 1a, the bulk of which lies along the relatively shallow-dipping southeast limb of the Division Mountain Syncline where true thicknesses range up to 17.3 m. Secondly, coal quality in this area is significantly better than the deposit average. For instance, calorific value of Seam 1a is 5315 cal/g versus the

average of 5161 cal/g. This is largely due to lower ash contents. Other seams in this area have the lowest ash contents of any intersected so far at Division Mountain These include analyses of 8.7% ash (Seam 3d, Section 9+100N), 8.2% ash (Seam 3c, Section 10+00N), 8.2% ash (Seam 3b, Section 9+700N), 13.0% ash (Seam 2c, Section 9+700N), 12.3% ash (Seam 2b, 9+700N) and 14.3% ash (Seam 1b, 9+100N).

The coincidence of shallow-dipping, low ash coal in thick seams is even more important in the context of the excellent potential for further expansion of near-surface reserves by additional drilling to the southeast of Section 9+000N.

Stripping ratios of bedrock waste per tonne of raw coal for the Division Mountain 52.9 million tonne near-surface resource are given on a section by section basis in Appendix VI. These are calculated by superimposing pit profiles (with slopes less than 60°) on cross sections through the coal measures. Potential pit depths were taken down to between 100 and 250 m from bedrock surface. Average stripping ratio is 3.5 bank cubic metres of waste rock per tonne of raw coal.

APPENDIX I

AUTHOR'S STATEMENT OF QUALIFICATIONS

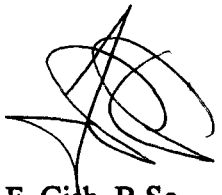
STATEMENT OF QUALIFICATIONS

I, R. Frank Gish, geologist, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address on Bowen Island, British Columbia, do hereby certify that:

1. I graduated from the University of British Columbia in 1993 with a B.Sc. majoring in Geological Sciences.

2. From 1976 to 1980 and 1986 to present, I have been actively engaged in mineral exploration in the Yukon Territory and am presently employed with Archer, Cathro & Associates (1981) Limited.

3. I have personally participated in and supervised the field work reported herein.



R.F. Gish, B.Sc.

APPENDIX II

DIAMOND DRILL HOLE COORDINATES

APPENDIX II
DIAMOND DRILL HOLE COORDINATES

Drill Hole Number	UTM Coordinates Northing	Easting
72-01	6,801,719	442,025
72-02	6,801,692	442,270
72-03	6,801,806	441,807
72-04	6,801,758	441,649
72-05	6,801,656	441,633
72-06	6,802,025	441,694
93-07	6,801,658	442,178
93-08	6,801,889	441,974
93-09	6,802,263	441,496
93-10	6,801,633	442,158
93-11	6,801,837	441,931
93-12	6,801,407	442,368
93-13	6,801,470	442,418
*93-14	6,801,254	442,624
93-15	6,801,496	442,319
93-16	6,801,975	441,809
93-17	6,801,995	441,831
93-18	6,801,910	441,751
93-19	6,801,779	442,099
93-20	6,801,798	441,900
93-21	6,801,784	441,774
93-22	6,801,453	442,254
94-23	6,800,048	444,005
94-24	6,799,983	443,958
94-25	6,799,780	444,226
94-26	6,799,363	444,633
94-27	6,799,123	444,828
94-28	6,799,125	444,830
94-29	6,799,577	444,412
94-30	6,800,250	443,786
94-31	6,799,366	444,636
94-32	6,800,187	443,737
94-33	6,799,319	444,605
94-34	6,799,254	444,780
94-35	6,799,253	444,780
94-36	6,800,417	443,521
94-37	6,798,560	444,228
94-38	6,799,580	444,410
94-39	6,800,538	443,591
94-40	6,799,579	444,409
94-41	6,800,684	443,350
94-42	6,799,726	444,189
94-43	6,800,862	443,102
94-44	6,799,958	443,936
94-45	6,799,728	444,190

Drill Hole Number	UTM Coordinates Northing	Easting
95-46	6,800,380	443,485
95-47	6,801,040	442,860
95-48	6,799,190	443,755
95-49	6,800,945	442,785
95-50	6,797,614	444,653
95-51	6,800,500	442,420
95-52	6,797,510	444,554
95-53	6,796,835	444,670
95-54	6,798,800	443,720
*97-55	6,799,026	443,784
*97-56	6,798,970	443,744
*97-57	6,798,775	443,592
97-58	6,798,089	444,681
97-59	6,797,925	444,556
97-60	6,797,837	444,467
97-61	6,797,233	444,703
97-62	6,797,307	444,766
97-63	6,796,798	445,122
*97-64	6,796,916	445,222

*approximate UTM coordinates

APPENDIX III

SYNOPTIC DIAMOND DRILL HOLE LOGS

ABBREVIATIONS USED IN SYNOPTIC LOGS

S	-	total sulphur
CV	-	calorific value
RM	-	residual moisture
VM	-	volatile matter
FC	-	fixed carbon
OVB	-	overburden
EOH	-	end of hole
ANDS	-	andesite
BRXX	-	andesite breccia
Richtofen	-	contact of coal-bearing Tanglefoot Formation with underlying Richtofen Formation

N.B. - all coal quality data is reported on an air-dried basis

SYNOPTIC LOG **HOLE 72-01** ELEVATION 780 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 422N DEPTH 182.88 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 872E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	1.52	1.52									
COAL	18.99	19.29	0.30	0.26								5b
COAL	34.69	35.20	0.51	0.44								5a
COAL	95.71	96.71	1.00	0.86	A	5092	1.2	29.6	21.6	47.6	0.30	4c
COAL	100.74	101.19	0.45	0.39								4b2
COAL	101.56	102.11	0.55	0.47								4b1
COAL	104.39	106.38	1.99	1.71	B	6082	1.3	22.9	16.7	59.1	0.46	4a
COAL	128.63	129.17	0.54	0.46								3f
ANDS	147.07	149.14	2.07									
ANDS	152.71	153.01	0.30									
COAL	153.92	155.45	1.53	1.32	C	5620	2.2	26.7	24.8	46.3	0.42	3e
COAL	155.45	156.97	1.52	1.31	D	6450	2.2	18.6	24.9	54.3	0.42	3e
COAL	156.97	158.65	1.68	1.44	E	6185	2.3	22.3	18.2	57.2	0.62	3e
COAL	158.65	160.23	1.58	1.36	F	6025	2.5	51.4	12.6	33.5	0.42	3e
COAL	160.23	161.76	1.53	1.32	G	5580	2.0	31.1	14.2	52.7	0.74	3e
COAL	161.76	163.28	1.52	1.31	H	5454	2.3	31.6	10.8	55.3	0.68	3e
ANDS	168.65	172.39	3.74									
COAL	176.17	177.39	1.22	1.05	I	6180	1.5	21.4	26.3	50.8	0.29	3c
COAL	177.39	178.61	1.22	1.05	J	5419	1.7	26.9	30.4	41.0	0.74	3c
EOH	182.88											

SYNOPTIC LOG **HOLE 72-02** ELEVATION 795 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 223N DEPTH 182.88 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 10 + 014E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.05	3.05									
ANDS	118.20	119.24	1.04									
ANDS	127.86	131.22	3.36									
EOH	182.88											

SYNOPTIC LOG **HOLE 72-03** ELEVATION 757 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 14 + 648N DEPTH 182.88 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 803E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.66	3.66									
COAL	12.50	12.89	0.39	0.34								
COAL	15.85	17.37	1.52	1.32								
COAL	22.71	24.23	1.52	1.32								
COAL	30.69	31.27	0.58	0.50								
COAL	32.98	33.10	0.12	0.10								
COAL	40.87	41.61	0.74	0.64								
ANDS	177.15	182.88	5.73									
EOH	182.88											

SYNOPTIC LOG **HOLE 72-04** ELEVATION 732 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 739N DEPTH 24.99 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 665E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.88	5.88									
ANDS	5.88	7.41	1.53									
COAL	9.75	10.67	0.92	0.91	2438	4169	0.6	41.3	14.1	44.0	0.56	
EOH	24.99											

SYNOPTIC LOG **HOLE 72-05** ELEVATION 749 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 14 + 692N DEPTH 306.33 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 585E CORE SIZE HQ & NQ @ 132.3m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.10	6.10									
COAL	21.15	21.49	0.34	0.31								
COAL	23.10	23.47	0.37	0.34								
COAL	23.90	24.63	0.73	0.66								
ANDS	32.52	33.28	0.76									
COAL	33.28	33.71	0.43	0.39								
COAL	34.90	35.51	0.61	0.56								
ANDS	36.24	36.97	0.73									
COAL	39.07	39.32	0.25	0.23								
COAL	40.39	40.54	0.15	0.14								
COAL	41.54	41.88	0.34	0.31								
COAL	46.36	46.63	0.27	0.25								
COAL	48.16	48.71	0.55	0.50								
COAL	52.27	53.04	0.77	0.70								
COAL	58.31	58.70	0.39	0.35								
COAL	71.60	71.87	0.27	0.25								
COAL	72.24	72.85	0.61	0.56								
COAL	84.03	84.43	0.40	0.36								
COAL	102.87	103.33	0.46	0.42								
COAL	104.09	104.70	0.61	0.56								
COAL	122.77	123.54	0.77	0.71								
COAL	123.93	125.03	1.10	1.01								

UNIT	FROM	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
ANDS	150.21	151.18	0.97									
ANDS	199.67	209.92	10.25									
ANDS	210.16	215.19	5.03									
COAL	219.58	220.25	0.67	0.62								
COAL	241.22	241.77	0.55	0.50								
COAL	244.27	245.21	0.94	0.86								
COAL	256.58	257.04	0.46	0.42								
COAL	262.37	262.98	0.61	0.56								
COAL	263.44	263.96	0.52	0.48								
COAL	264.26	265.27	1.01	0.92								
COAL	271.73	271.94	0.21	0.19								
COAL	283.00	283.31	0.31	0.28								
EOH	306.33											

SYNOPTIC LOG **HOLE 72-06** ELEVATION 726 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 877N DEPTH 167.03 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 908E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	39.93	39.93									
COAL	57.91	58.98	1.07	0.88	2429	4876	2.0	33.6	20.7	43.7	0.57	4b
ANDS	71.02	80.77	9.75	8.00								
COAL	80.77	81.84	1.07	0.88	2430	5416	7.1	27.2	15	50.7	0.40	4a
COAL	91.32	92.05	0.73	0.60	2431	4731	1.3	36.9	16.6	45.2	0.51	
COAL	96.62	98.15	1.53	1.25	2432	5480	2.1	27.6	25.5	44.8	0.48	3f
COAL	98.15	99.67	1.52	1.25	2433	5405	1.2	31.1	17.8	49.9	0.40	3f
COAL	99.67	101.19	1.52	1.25	2434	4923	1.3	35.0	20.5	43.2	0.37	3f
COAL	101.19	102.72	1.53	1.25	2435	4775	2.3	35.0	23.2	39.5	0.38	3f
COAL	111.86	113.08	1.22	1.00	2436	4734	2.3	34.6	22.7	40.4	0.48	3e
COAL	113.08	114.45	1.37	1.12	2437	3673	1.9	45.8	22.2	30.1	0.36	3e
EOH	167.03											

SYNOPTIC LOG **HOLE 93-07** ELEVATION 792m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 267N DEPTH 97.84 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 +927E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	0.50	0.50									
ANDS	0.50	14.80	14.30									
COAL	14.80	15.86	1.06	0.92								4
COAL	64.00	68.25	4.25	3.70	seam 2bC	5856	2.9	19.3	30.2	47.6	0.42	3e3
parting	66.30	66.36	0.06	0.05								
parting	65.30	65.33	0.03	0.03								
COAL	69.35	74.65	5.30	4.61	seam 2bB	4977	2.7	28.3	28.4	40.6	0.44	3e2
COAL	75.75	79.70	3.95	3.44	seam 2bA	5540	2.7	22.5	29.8	45.0	0.52	3e1
parting	77.30	77.33	0.03	0.03								
parting	78.50	78.54	0.04	0.03								
COAL	92.77	95.05	2.28	1.98	seam 1	5423	2.5	25.2	31.3	41.0	0.62	3c
EOH	97.84											

partings were included in samples

SYNOPTIC LOG **HOLE 93-08** ELEVATION 772 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 14 + 572N DEPTH 108.50 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 970E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.65	3.65									
COAL	13.20	14.12	0.92	0.75								3f
COAL	19.35	20.60	1.25	1.03								3e3
COAL	22.10	23.36	1.26	1.03								3e2
COAL	25.00	26.00	1.00	0.82								3e1
EOH	108.50											

SYNOPTIC LOG **HOLE 93-09** ELEVATION 723 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 15 + 182N DEPTH 73.46 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 970E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	73.46	73.46									
EOH	73.46											

SYNOPTIC LOG **HOLE 93-10** ELEVATION 792 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 267N DEPTH 157.30 m DIP @ COLLAR -62.5
CASH RESOURCES LTD. EASTING 9 + 895E CORE SIZE HQ @ 157.30m -60

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.50	4.50									
ANDS	42.00	61.10	19.10									
COAL	66.44	68.50	2.06	1.50								
COAL	97.50	97.75	0.25	0.18								
COAL	115.80	123.00	7.20	5.26	seam 2bC	5938	2.8	17.9	31.4	47.9	0.42	3e3
COAL	125.00	130.90	5.90	4.31	seam 2bB	5657	2.5	22.1	28.4	47.0	0.45	3e2
COAL	136.50	140.00	3.50	2.56	*	5540	2.7	22.5	29.8	45.0	0.52	3e1
COAL	152.20	156.00	3.80	2.77	seam 1	4851	2.4	31.5	28.6	37.5	0.54	3c
EOH	157.30											

* not sampled- coal quality is assumed to be the same as Seam 3e1 in Hole 93-07

SYNOPTIC LOG **HOLE 93-11** ELEVATION 765 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 572N DEPTH 92.66 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 910E CORE SIZE HQ @ 92.66m -55

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	7.31	7.31									
ANDS	68.74	73.33	4.59									
ANDS	76.20	81.32	5.12									
COAL	86.97	87.47	0.50	0.41								3e3
COAL	90.07	91.19	1.12	0.92								3e2
EOH	92.66											

SYNOPTIC LOG **HOLE 93-12** ELEVATION 850 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 13 + 962N DEPTH 169.16 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 852E CORE SIZE HQ @ 169.16m -57

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	7.22	7.22									
ANDS	76.90	93.67	16.77									
COAL	96.62	98.33	1.71	1.56	seam 3	6371	1.3	20.0	13.0	65.8	0.48	3e
ANDS	116.50	120.43	3.93	3.58								
COAL	126.02	137.14	11.12	10.12	seam 2	5654	3.1	21.4	28.6	46.9	0.50	3d
COAL	140.30	141.74	1.44	1.31	seam 1	5918	3.0	19.8	32.1	45.1	0.61	3c
EOH	169.16											

SYNOPTIC LOG **HOLE 93-13** ELEVATION 810 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 13 + 962N DEPTH 74.37 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 932E CORE SIZE HQ @ 74.37 m -54

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.71	6.71									
ANDS	7.22	8.22	1.00									
COAL	10.20	11.57	1.37	1.15	*	3992	2.2	43.8	8.1	46	0.40	3e
ANDS	46.93	49.72	2.79									
COAL	50.60	51.65	1.05	0.88	**	5918	3	19.8	32.1	45.1	0.61	3c
EOH	74.37											

* not sampled- coal quality is assumed to be the same as Seam 3e in Hole 93-14

** not sampled- coal quality is assumed to be the same as Seam 3c in Hole 93-12

SYNOPTIC LOG **HOLE 93-14** ELEVATION 810 m AZIMUTH 035
DIVISION MOUNTAIN PROJECT NORTHING 13 + 658N DEPTH 148.13 m DIP @ COLLAR -57.5
CASH RESOURCES LTD. EASTING 9 +894E CORE SIZE HQ @ 148.13m -62

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.40	6.40									
ANDS	24.69	44.95	20.26									
COAL	44.95	45.92	0.97	0.86								3e2
COAL	46.94	48.92	1.98	1.76	seam 3	3992	2.2	43.8	8.1	46.0	0.40	3e1
ANDS	84.88	86.15	1.27									
ANDS	87.80	90.99	3.19									
ANDS	119.98	141.76	21.78									
COAL	141.76	142.99	1.23	1.10	*	5918	3.0	19.8	32.1	45.1	0.61	3c
ANDS	145.28	148.13	2.85									
EOH	148.13											

* not sampled- coal quality is assumed to be the same as Seam 3c in Hole 93-12

SYNOPTIC LOG **HOLE 93-15** ELEVATION 795 m AZIMUTH 034
DIVISION MOUNTAIN PROJECT NORTHING 14 + 060N DEPTH 82.60 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 887E CORE SIZE HQ @82.60m -54

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	7.42	7.42									
ANDS	43.22	46.82	3.60									
COAL	52.12	59.34	7.22	6.57	seam 2bA	5769	2.6	21.0	29.2	47.2	0.47	3e3
COAL	61.01	65.09	4.08	3.71	seam 2bB	5664	2.9	21.9	28.2	47.0	0.42	3e2
COAL	67.38	70.21	2.83	2.58	seam 2bC	5300	2.6	26.2	29.2	42.1	0.44	3e1
COAL	76.50	78.03	1.53	1.39	seam 1	5615	2.5	23.9	28.5	45.1	0.52	3c
EOH	82.60											

SYNOPTIC LOG **HOLE 93-16** ELEVATION 734 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 747N DEPTH 86.56 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 942E CORE SIZE HQ @86.56m -54

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.95	4.95									
ANDS	28.54	44.55	16.01									
COAL	66.95	68.73	1.78	1.55								3e1
EOH	86.56											

SYNOPTIC LOG **HOLE 93-17** ELEVATION 733 m AZIMUTH 046
DIVISION MOUNTAIN NORTHING 14 + 745N DEPTH 48.77 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 972E CORE SIZE HQ @ 48.77m -53

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.35	3.35									
COAL	12.90	13.72	0.82	0.71								3f
COAL	20.12	21.34	1.22	1.06								3e2
ANDS	21.94	23.86	1.92									
COAL	26.86	33.53	6.67	5.78	seam 2	5319	3.0	25.9	26.7	44.4	0.42	3e1
EOH	48.77											

SYNOPTIC LOG **HOLE 93-18** ELEVATION 718 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 745N DEPTH 170.38 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 855E CORE SIZE HQ @170.38m -56

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.48	5.48									
COAL	9.65	10.03	0.38	0.33								
COAL	21.11	22.19	1.08	0.94								5
COAL	40.42	40.89	0.47	0.41								
COAL	60.96	61.26	0.30	0.26								
COAL	71.00	71.50	0.50	0.44								
ANDS	130.14	141.18	11.04									
COAL	145.86	151.10	5.24	4.56	93 18-2	5218	1.9	29.2	23.7	45.2	0.46	3f
*parting	147.50	147.75	0.25	0.22								
*parting	149.45	149.55	0.10	0.09								
COAL	160.35	164.90	4.55	3.96	93 18-1	4876	2.4	29.6	29.1	38.9	0.48	3e1
*parting	161.13	161.53	0.40	0.35								
*parting	161.60	161.85	0.25	0.22								
COAL	167.21	167.65	0.44	0.38								
EOH	170.38											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 93-19** ELEVATION 785 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 14 + 404N DEPTH 84.10m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 968E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.18	5.18									
ANDS	5.18	22.55	17.37									
COAL	22.55	24.50	1.95	1.93	93 19-3	3301	10.0	41.1	6.3	42.6	0.19	4
*parting	23.11	23.36	0.25	0.24								
COAL	35.66	37.05	1.39	1.26								3f
COAL	48.80	53.64	4.84	4.15	93 19-2C	5908	3.2	17.9	30.3	48.7	0.41	3e2
COAL	55.25	60.14	4.89	4.19	93 19-2B	5520	2.8	23.1	29.4	44.7	0.48	3e1
COAL	64.16	65.55	1.39	1.19	93 19-2A	5402	3.0	22.8	31.1	43.1	0.72	3c
EOH	84.10											

*parting was included in sample

SYNOPTIC LOG **HOLE 93-20** ELEVATION 750 m AZIMUTH 038
DIVISION MOUNTAIN PROJECT NORTHING 14 + 572N DEPTH 166.12 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 862E CORE SIZE HQ @ 166.12m -58

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.70	6.70									
COAL	21.85	22.30	0.45	0.37								5b
COAL	25.14	25.45	0.31	0.26								5a
ANDS	118.40	123.85	5.45									
ANDS	128.01	134.70	6.69									
COAL	144.00	145.70	1.70	1.41	93 20-2B	4900	1.3	33.9	23.4	41.4	0.51	3e3
COAL	151.30	152.91	1.61	1.34	93 20-1C	4448	3.1	39.1	9.7	48.1	0.58	3e2
ANDS	157.12	159.22	2.10									
EOH	166.12											

SYNOPTIC LOG **HOLE 93-21** ELEVATION 758 m AZIMUTH 154
DIVISION MOUNTAIN PROJECT NORTHING 14 + 660N DEPTH 61.87 m DIP @ COLLAR -75
CASH RESOURCES LTD. EASTING 9 + 764E CORE SIZE HQ @ 61.87m -78

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	2.44	2.44									
COAL	26.66	27.30	0.64	0.51								
ANDS	29.07	49.46	20.39									
COAL	45.40	45.80	0.40	0.32								
COAL	46.80	47.60	0.80	0.63								
COAL	50.44	50.99	0.55	0.43								
EOH	61.87											

SYNOPTIC LOG **HOLE 93-22** ELEVATION 777 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 14 + 087N DEPTH 187.50 m DIP @ COLLAR -60
CASH RESOURCES LTD. EASTING 9 +816E CORE SIZE HQ @187.50m -65

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.00	4.00									
COAL	24.84	25.14	0.30	0.26								5c
COAL	32.50	33.00	0.50	0.44								5b
COAL	34.69	34.99	0.30	0.26								5a
ANDS	91.13	101.28	10.15									
COAL	136.51	142.65	6.14	5.42	93-22-2C	5443	3.5	26.4	9.5	60.6	0.45	3e3
*parting	137.76	139.82	2.06	1.82								
COAL	146.30	156.06	9.76	8.62	93-22-2B	5651	2.7	22.0	28.9	46.4	0.40	3e2
COAL	160.12	169.06	8.94	7.89	93-22-2A	5362	3.1	24.8	27.5	44.7	0.41	3e1/3c
*parting	165.76	167.28	1.52	1.34								
EOH	187.50											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-23** ELEVATION 914 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 840N DEPTH 160.02 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 +820E CORE SIZE HQ @ 160m -46

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.79	5.79									
COAL	20.42	24.60	4.18	3.97	9423-1	5001	1.6	28.7	22.7	47.1	0.37	5
ANDS	24.60	30.39	5.79									
COAL	30.39	32.45	2.06	1.96	9423-2	2597	1.0	54.3	17.0	27.5	0.28	5
COAL	32.98	33.03	0.05	0.05								
COAL	45.03	45.48	0.45	0.43								
COAL	74.50	82.42	7.92	7.52	9423-3	6000	2.2	18.8	30.7	48.3	0.42	4
COAL	88.30	89.54	1.24	1.18	9423-4	5161	2.1	29.5	26.1	43.8	0.49	3e
COAL	96.05	101.10	5.05	4.80	9423-5	5720	2.3	22.5	29.2	46.1	0.49	3c
parting	99.35	99.53	0.18	0.17								
COAL	111.39	111.74	0.35	0.33								
COAL	118.31	124.44	6.13	5.82	9423-6	4086	1.7	41.0	28.7	40.0	0.52	3b
*parting	122.60	123.65	1.05	1.00								
COAL	128.20	130.70	2.50	2.38	9423-7	3857	1.7	42.9	26.0	29.4	0.38	3a
EOH	160.02											

*parting was excluded from sample

SYNOPTIC LOG **HOLE 94-24** ELEVATION 916 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 836N DEPTH 133.81 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 740E CORE SIZE HQ @ 133m -48

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.47	6.47									
OVB?	6.47	22.41	15.94									
COAL	32.58	32.85	0.27	0.27								6
EOH	133.81											

SYNOPTIC LOG **HOLE 94-25** ELEVATION 937 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 500N DEPTH 163.98 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 750E CORE SIZE HQ, NQ @ 163.98m -45

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.48	5.48									
COAL	45.27	49.13	3.86	3.74	9425-1	5734	3.0	19.3	30.0	47.7	0.39	4
COAL	66.37	67.37	1.00	0.97								
*parting	66.69	66.82	0.13	0.13								
ANDS	81.70	92.07	10.37									
COAL	104.90	111.56	6.66	6.46	9425-2	5674	3.1	20.9	29.8	46.2	0.41	3b
COAL	116.80	120.85	4.05	3.93	9425-3	4965	2.1	28.2	31.2	38.5	0.50	3a
EOH	163.98											

*parting was included in sample

SYNOPTIC LOG **HOLE 94-26** ELEVATION 935 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 918N DEPTH 164.90 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 675E CORE SIZE HQ @ 164m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.81	3.81									
COAL	46.02	47.02	1.00	1.00	9426-1	5212	2.5	28.2	26.8	42.6	0.73	3c
COAL	54.12	54.42	0.30	0.30								
COAL	61.65	63.79	2.14	2.13	9426-2	2344	7.1	52.9	2.8	37.2	0.43	3b
ANDS	63.79	77.00	13.21									
COAL	77.00	78.94	1.94	1.93	9426-3	4087	8.0	35.0	8.1	48.9	0.50	3b
COAL	85.69	88.95	3.26	3.25	9426-4	5836	3.4	20.0	28.9	47.7	0.48	3a2
*parting	87.68	87.92	0.24	0.24								
COAL	94.09	95.48	1.39	1.38	9426-5	5807	3.0	18.6	32.1	46.3	0.64	3a1
COAL	98.05	105.05	7.00	6.97	9426-6	5859	3.0	18.8	29.8	48.3	0.39	2b
COAL	109.88	112.78	2.90	2.89	9426-7	5752	2.9	20.3	31.7	45.1	0.60	2a
COAL	116.03	117.70	1.67	1.66	9426-8	3274	2.0	48.0	23.5	26.5	0.54	1a
EOH	164.90											

*parting was included in sample

SYNOPTIC LOG **HOLE 94-27** ELEVATION 925 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 612N DEPTH 26.52 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 +620E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.35	3.35									
ANDS	3.35	17.23	13.88									
EOH	26.52											

SYNOPTIC LOG **HOLE 94-28** ELEVATION 925 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 609N DEPTH 78.03 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 +620E CORE SIZE HQ & NQ @ 78m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.09	3.09									
AND	3.09	59.35	56.26									
EOH	78.03											

SYNOPTIC LOG **HOLE 94-29** ELEVATION 939 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 244N DEPTH 188.37 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 720E CORE SIZE HQ @ 391m -49

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.57	4.57									
COAL	46.73	55.07	8.34	8.34	9428-1	4829	3.0	32.2	26.7	38.1	0.36	4
*parting	52.06	52.51	0.45	0.45								
COAL	106.38	108.15	1.77	1.77	9428-2	4925	4.8	27.4	21.9	45.9	0.30	3b
ANDS	108.15	119.13	10.98									
COAL	119.13	120.40	1.27	1.27	9428-3	5283	5.5	24.0	7.6	62.8	0.28	3b
COAL	125.70	129.93	4.23	4.23	9428-4	5357	2.2	25.7	28.0	44.1	0.62	3a
				4.38								
COAL	137.41	141.79	4.38	4.20	9428-5	5086	2.7	28.2	28.0	41.2	0.36	2b2
parting	139.38	139.46	0.08	0.08								
parting	141.46	141.57	0.11	0.11								
COAL	145.08	148.08	3.00	3.00	9428-6	5743	2.5	20.6	31.4	45.5	0.62	2b1
EOH	188.37											

*parting was excluded from the sample

SYNOPTIC LOG **HOLE 94-30** ELEVATION 906 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 12 + 134N DEPTH 178.61m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 842E CORE SIZE HQ @ 177m -46

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.40	5.40									
COAL	29.50	31.17	1.67	1.52	9430-1	4207	2.3	36.6	11.4	49.8	0.30	5
ANDS	31.17	37.00	5.83									
COAL	37.00	38.62	1.62	1.47	9430-2	5073	2.3	28.0	10.6	59.2	0.44	5
COAL	74.98	84.75	9.77	8.89	9430-3	6067	3.1	16.9	29.7	50.4	0.51	4
*parting	80.13	80.60	0.47	0.43								
COAL	94.10	96.05	1.95	1.77	9430-4	5583	2.6	23.0	28.2	46.2	0.54	3e
COAL	118.90	119.05	0.15	0.14								3d
COAL	121.53	123.53	2.00	1.82	9430-5	5489	2.3	25.1	31.0	41.5	0.59	3c
COAL	136.17	138.72	2.55	2.32	9430-6	2861	1.8	52.7	25.0	20.6	0.43	3b
parting	137.91	138.07	0.16	0.15								
COAL	141.93	146.57	4.64	4.22	9430-7	4114	2.0	40.1	26.4	31.6	0.59	3a
parting	9cm											
EOH	178.61											

*parting excluded from sample

SYNOPTIC LOG **HOLE 94-31** ELEVATION 934 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 914N DEPTH 178.92 m DIP @ COLLAR -70
CASH RESOURCES LTD. EASTING 9 + 680E CORE SIZE HQ @ 178m -72

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.05	3.05									
ANDS	33.53	39.81	6.28									
COAL	39.81	41.96	2.15	2.13	9431-1	3056	9.1	41.9	12.6	36.4	0.77	3b
ANDS	53.92	103.50	49.58									
Richtofen	116.37	178.92	62.55									
EOH	178.92											

SYNOPTIC LOG **HOLE 94-32** ELEVATION 898 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 12 + 134N DEPTH 252.07m DIP @ COLLAR -60
CASH RESOURCES LTD. EASTING 9 + 760E CORE SIZE HQ & NQ @ 252m -56

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	18.50	18.50									
COAL	111.86	117.19	5.33	5.20	9432-1	4317	2.4	39.0	19.0	39.7	0.31	5
ANDS	117.19	121.00	3.81									
COAL	158.24	172.41	14.17	13.95	9432-2	5879	2.6	19.8	29.1	48.5	0.43	4
*parting	168.12	168.64	0.52	0.47								
COAL	182.94	184.17	1.23	1.20	9432-3	3552	1.5	47.5	24.0	27.0	0.38	3e
COAL	194.37	195.22	0.85	0.76								3d
COAL	202.70	204.00	1.30	1.17	9432-4	5724	1.9	23.1	30.3	44.7	0.62	3d
COAL	205.11	206.40	1.29	1.16	9432-5	4899	1.8	31.8	28.6	37.9	0.51	3c
COAL	216.60	218.41	1.81	1.62	9432-6	5417	1.6	27.0	31.0	40.5	0.54	3b
COAL	220.30	228.56	8.26	8.10	9432-7	3510	1.5	46.9	24.4	27.3	0.36	3a
EOH	252.07											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-33** ELEVATION 935 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 914N DEPTH 109.73 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 630E CORE SIZE HQ @ 109.73m -52

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.94	5.94									
COAL	14.48	24.58	10.10	10.00	9433-1	5884	1.8	18.9	24.9	54.4	0.67	3b
*parting	15.34	16.06	0.72	0.71								
*parting	19.96	20.76	0.80	0.79								
*parting	21.33	23.74	2.41	2.39								
COAL	34.00	50.60	16.60	16.43	9433-2	5373	2.2	21.4	30.4	46.1	0.58	2b
*parting	35.54	37.34	1.80	1.78								
EOH	109.73											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-34** ELEVATION 930 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 725N DEPTH 145.39 m DIP @ COLLAR -70
CASH RESOURCES LTD. EASTING 9 + 690E CORE SIZE HQ @ 145m -70

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.05	3.05									
COAL	9.75	17.72	7.97	6.38	9434-1	5540	2.7	20.5	29.4	47.4	0.40	3c
parting	13.00	13.03	0.03	0.02								
parting	13.50	13.53	0.03	0.02								
COAL	20.20	24.50	4.30	3.44	9434-2	4078	1.9	40.9	24.0	33.2	0.40	3b
COAL	37.19	54.40	17.21	13.77	9434-3	4208	3.0	39.1	17.8	40.1	0.38	3a
parting	42.40	42.43	0.03	0.02								
parting	41.05	41.09	0.04	0.03								
parting	44.40	44.58	0.18	0.14								
ANDS	54.40	63.80	9.40									
COAL	64.60	65.48	0.88	0.70								3a
COAL	73.97	80.50	6.53	5.22	9434-4	4008	1.6	41.3	25.0	32.1	0.68	2b
parting	10%											
EOH	145.39											

partings were not excluded from samples

SYNOPTIC LOG **HOLE 94-35** ELEVATION 930 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 725N DEPTH 129.23 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 690E CORE SIZE HQ @ 129.23m -51

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.66	3.66									
COAL	8.84	16.31	7.47	7.46	9435-1	5656	2.4	21.6	30.7	45.3	0.55	3c
parting	5%											
COAL	18.00	18.90	0.90	0.90	9435-2	3681	1.9	44.2	24.0	29.9	0.47	3b
*parting	18.90	19.22	0.32	0.32								
COAL	31.60	31.80	0.20	0.20								3a
ANDS	32.56	64.23	31.67	31.64								
COAL	65.35	67.66	2.31	2.31	9435-3	NA	0.8	76.8	13.7	8.8	0.22	2b
parting	40%											
ANDS	83.27	85.60	2.33									
ANDS	109.95	118.65	8.70									
Richtofen	118.65	129.23	10.58									
EOH	129.23											

*parting was excluded from sample

SYNOPTIC LOG **HOLE 94-36** ELEVATION 887 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 12 + 438N DEPTH 229.81 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 800E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	19.49	19.49									
COAL	53.03	53.92	0.89	0.70								
EOH	229.81											

SYNOPTIC LOG **HOLE 94-37** ELEVATION 958 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 10 + 710N DEPTH 206.04 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8 + 800E CORE SIZE HQ @ 184.71m -53

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.05	3.05									
COAL	36.96	38.17	1.21	1.21	9437-1	NA	2.2	75.2	11.8	10.9	0.18	2b
ANDS	38.17	46.06	7.89									
COAL	46.06	46.60	0.54	0.54								2b
COAL	55.57	58.57	3.00	3.00	9437-2	3060	1.5	50.2	10.6	37.7	0.57	2a
*parting	57.91	58.30	0.39	0.39								
ANDS	58.57	58.86	0.29									
COAL	82.05	84.24	2.19	2.19	9437-3	4335	1.3	38.3	17.9	42.5	0.75	1b
ANDS	84.24	84.92	0.68									
COAL	84.92	85.45	0.53	0.53	**	5927	2.8	17.3	35.0	45.0	0.56	1b
COAL	86.06	86.56	0.50	0.50								1a
ANDS	86.56	92.66	6.10									
COAL	92.66	99.80	7.14	7.13	9437-4	5186	2.2	27.1	24.0	46.8	0.34	1a
partings	5%											
ANDS	99.80	102.55	2.75									
COAL	102.55	110.95	8.40	8.39	9437-5	5062	2.1	28.5	26.2	43.1	0.74	1a
ANDS	175.65	183.72	8.07									
EOH	206.04											

*parting was excluded from sample

** not sampled- coal quality is assumed to be the same as Seam 1b in Hole 95-52

SYNOPTIC LOG **HOLE 94-38** ELEVATION 940 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 244N DEPTH 178.61 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 720E CORE SIZE HQ @ 178m -51

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.17	3.17									
COAL	30.37	35.10	4.73	4.66	9438-1	4456	2.7	35.0	26.8	35.6	0.35	4
*partings	10%											
COAL	72.85	76.24	3.39	3.32	9438-2	5452	1.8	30.5	8.7	59.1	0.35	3b
COAL	82.63	85.59	2.96	2.90	9438-3	3370	3.3	47.3	10.5	38.9	0.32	3a
*partings	10%											
ANDS	85.59	87.68	2.09									
COAL	92.90	97.08	4.18	4.18	9438-4	2059	5.2	54.8	10.9	29.2	0.20	2b
*partings	10%											
ANDS	97.08	124.20	27.12									
Richtofen	148.10	177.52	29.42									
EOH	178.61											

*partings were included in samples

SYNOPTIC LOG **HOLE 94-39** ELEVATION 877 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 12 + 438N DEPTH 117.95 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 920E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	26.12	26.12									
COAL	52.39	52.80	0.41									3e
EOH	117.95											

SYNOPTIC LOG **HOLE 94-40** ELEVATION 940 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11+ 244N DEPTH 268.22 m DIP @ COLLAR -90
CASH RESOURCES LTD. EASTING 9 + 720E CORE SIZE HQ @ 271m -90

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.63	4.63									
COAL	29.64	37.20	7.56	6.96	9440-1	5673	3.5	21.1	29.8	45.6	0.45	4
*parting	32.09	33.02	0.93	0.86								
*parting	34.10	35.08	0.98	0.90								
COAL	90.91	99.03	8.12	6.40	9440-2	5979	3.3	18.0	30.9	47.8	0.46	3b
parting	92.96	93.06	0.10	0.08								
COAL	109.80	114.20	4.40	3.47	9440-3	5869	3.4	18.7	29.2	48.7	0.48	3a
COAL	114.20	116.42	2.22	1.75	9440-4	3731	2.4	43.7	25.1	28.7	0.45	3a
partings	10%											
COAL	123.23	134.77	11.54	9.09	9440-5	5099	2.6	28.6	27.8	41.0	0.43	2b
COAL	155.80	159.83	4.03	3.18	9440-6	5672	1.3	25.2	26.0	47.6	0.69	2a
AND	171.32	194.55	23.23									
Richtofen	249.97	268.22	18.25									
EOH	268.22											

*partings were excluded from the sample

SYNOPTIC LOG **HOLE 94-41** ELEVATION 890 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 12 + 754N DEPTH 239.88 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 900E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.65	3.65									
AND	22.33	31.19	8.86									
COAL	31.19	32.61	1.42	1.22	9441-1	NA	1.5	86.3	9.0	3.3	0.46	4
partings	30%											
COAL	33.94	34.13	0.19	0.16								
COAL	35.25	35.45	0.20	0.17								
COAL	36.87	37.50	0.63	0.54								
COAL	37.93	38.10	0.17	0.15								
COAL	61.80	62.00	0.20	0.17								3e
COAL	133.48	138.73	5.25	4.52	9441-2	4919	2.5	32.0	26.9	38.6	0.35	3d
COAL	174.55	177.69	3.14	2.70	9441-3	4621	7.0	34.0	7.5	51.5	0.31	3c
*parting	175.62	176.16	0.54	0.46								
COAL	178.91	179.15	0.24	0.21								
COAL	197.50	203.41	5.91	5.08	9441-4	4876	2.6	32.0	26.6	38.9	0.72	3b
*parting	202.34	202.56	0.22	0.19								
Richtofen	228.17	239.88	11.71									
EOH	239.88											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-42** ELEVATION 948 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 500N DEPTH 273.10 m DIP @ COLLAR -70
CASH RESOURCES LTD. EASTING 9 + 680E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.65	3.65									
COAL	94.00	99.97	5.97	5.95	9442-1	5723	3.0	22.2	29.5	45.3	0.42	4
COAL	169.94	181.92	11.98	10.90	9442-3	5401	2.2	25.3	29.4	43.1	0.40	3b
COAL	186.08	190.29	4.21	3.83	9442-4	5448	2.3	25.3	27.5	44.9	0.42	3a
COAL	195.65	196.49	0.84	0.76								2c
COAL	209.34	218.13	8.79	8.00	9442-5	5479	2.1	25.8	28.9	43.1	0.42	2a
*parting	209.91	210.12	0.21	0.19								
*parting	215.18	215.54	0.36	0.33								
COAL	222.75	227.39	4.64	4.22	9442-6	3927	1.8	41.7	25.8	30.7	0.39	1a
Richtofen	248.35	273.10	24.75									
EOH	273.10											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-43** ELEVATION 876 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 13 + 048N DEPTH 252.07 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 887E CORE SIZE HQ @ 252.07m -48

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.03	6.03									
COAL	74.67	75.34	0.67	0.56								4
ANDS	75.34	113.20	37.86	31.39								
COAL	113.20	114.83	1.63	1.35	9443-1	NA	2.0	67.3	8.0	22.6	0.10	4
*parting	114.05	114.59	0.54	0.45								
COAL	151.79	152.04	0.25	0.21								3d
partings	10%											
COAL	167.53	175.13	7.60	6.30	9443-2	4020	1.2	42.8	13.2	42.8	0.30	3c3
*parting	168.52	169.43	0.91	0.75								
*parting	170.69	172.00	1.31	1.09								
*parting	172.54	174.16	1.62	1.34								
COAL	176.23	179.58	3.35	2.78	9443-3	5552	1.9	25.0	26.6	46.5	0.38	3c2
COAL	179.93	183.48	3.55	2.94	9443-4	3803	1.5	44.9	23.7	30.0	0.40	3c1
*parting	181.87	182.62	0.75	0.62								
COAL	208.18	213.99	5.81	4.82	9443-5	4967	1.9	35.4	15.3	47.5	0.42	3b
*parting	210.61	213.03	2.42	2.01								
*parting	213.25	213.44	0.19	0.16								
COAL	220.23	222.45	2.22	1.84	9443-6	5335	1.8	27.8	29.9	40.5	0.46	3a
partings	10%											
Richtofen	246.81	252.06	5.25									
EOH	252.07											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 94-44** ELEVATION 918 m AZIMUTH 040
DIVISION MOUNTAIN PROJECT NORTHING 11 + 840N DEPTH 215.49 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 706E CORE SIZE HQ @ 215.49m -48

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.40	6.40									
COAL	24.27	24.60	0.33	0.33								6
COAL	80.16	84.84	4.68	4.67	9444-1	5082	3.4	29.6	28.2	38.8	0.43	4
partings	5%											
COAL	114.00	119.78	5.78	5.77	9444-2	6080	3.4	18.3	31.3	47.0	0.46	3b
COAL	121.00	126.01	5.01	5.00	9444-3	5451	3.0	24.8	27.9	44.3	0.47	3a
*parting	124.24	124.97	0.73	0.73								
COAL	128.93	131.55	2.62	2.61	9444-4	5510	2.2	25.1	28.6	44.2	0.57	2c
partings	15%											
COAL	141.52	145.62	4.10	4.09	9444-5	5366	2.6	26.3	28.9	42.2	0.49	2b
partings	5%											
COAL	171.68	172.50	0.82	0.82								1a
partings	10%											
ANDS	172.50	181.05	8.55									
Richtofen	199.33	215.49	16.16									
EOH	215.49											

*parting was excluded from samples

SYNOPTIC LOG **HOLE 94-45** ELEVATION 947 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 11 + 500N DEPTH 163.37 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 680E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.88	4.88									
COAL	46.49	51.50	5.01	4.96	9445-1	4725	3.0	31.6	27.9	37.6	0.37	4
partings	10%											
COAL	84.81	89.78	4.97	4.92	9445-2	6110	3.4	17.0	30.9	48.7	0.45	3b
partings	10%											
COAL	93.72	96.10	2.38	2.36	9445-3	5826	3.5	19.7	28.5	48.4	0.50	3a
partings	5%											
COAL	100.06	102.87	2.81	2.78	9445-4	5562	3.2	23.4	27.3	46.2	0.49	2c2
COAL	103.16	104.48	1.32	1.31	9445-5	5150	1.3	27.9	28.4	41.2	0.58	2c1
parting	103.63	103.81	0.18	0.18								
COAL	114.85	118.27	3.42	3.39	9445-6	4251	0.4	35.4	14.0	50.2	0.16	2b
ANDS	118.27	126.79	8.52	8.43								
COAL	128.45	128.83	0.38	0.38								
COAL	138.98	140.97	1.99	1.97	9445-7	5639	2.8	21.2	31.1	44.9	0.55	1a
parting	5%											
Richtofen	150.99	163.37	12.38									
EOH	163.37											

partings were included in samples

SYNOPTIC LOG **HOLE 95-46** ELEVATION 895 m AZIMUTH 220
DIVISION MOUNTAIN NORTHING 12 + 438N DEPTH 306.32 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 750E CORE SIZE HQ & NQ @ 306.32m -53

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	41.76	41.76									
COAL	42.67	46.91	4.24	3.67	9546-1	4675	5.3	31.7	9.9	53.1	1.05	3e
partings	20%											
COAL	54.14	55.05	0.91	0.79								3d
ANDS	56.39	135.59	79.20									
COAL	135.59	136.82	1.23	1.07								3e
ANDS	136.82	152.87	16.05									
COAL	152.87	156.10	3.23	2.80	9546-2	4778	4.0	30.5	9.7	55.9	0.17	3b2
partings	10%											
COAL	156.85	160.78	3.93	3.40	9546-3	3694	1.9	47.1	10.1	40.9	0.37	3b1
partings	20%											
COAL	174.46	174.86	0.40	0.35								
ANDS	174.86	190.05	15.19									
COAL	190.05	191.67	1.62	1.40	9546-4	4204	2.9	39.2	9.3	48.7	0.31	3a
partings	15%											
ANDS	201.49	211.00	9.51									
ANDS	235.12	236.22	1.10									
ANDS	249.90	295.25	45.35									
Richtofen	296.65	306.32	9.67									
EOH	306.32											

partings were included in samples

SYNOPTIC LOG **HOLE 95-47** ELEVATION 883 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 13 + 353N DEPTH 224.03 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 875E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	5.49	5.49									
COAL	30.78	33.00	2.22	2.09	9547-1	3137	6.0	48.0	6.5	39.6	0.19	3e
partings	15%											
ANDS	33.00	50.55	17.55									
COAL	50.55	52.01	1.46	1.37	9547-2	2858	5.4	49.7	6.1	38.8	0.23	3e
partings	20%											
COAL	97.96	98.50	0.54	0.51	9547-3	5098	7.4	25.0	6.2	61.4	0.33	3d
COAL	103.65	106.01	2.36	2.22	9547-4	5258	5.7	22.4	9.5	62.4	0.46	3c
ANDS	106.01	124.77	18.76									
COAL	124.77	138.90	14.13	13.28	9547-5	5425	2.2	26.2	27.7	43.9	0.47	3c
*parting	128.70	131.37	2.67	2.51								
ANDS	153.16	158.60	5.44									
COAL	168.40	171.68	3.28	3.08	9547-6	4708	1.7	33.3	27.8	37.2	0.38	3b
partings	20%											
ANDS	171.68	172.40	0.72									
ANDS	181.61	185.43	3.82									
ANDS	190.97	196.44	5.47									
Richtofen	217.22	220.57	3.35									
EOH	224.03											

*parting was excluded from sample

SYNOPTIC LOG | **HOLE 95-48** | ELEVATION 992 m | AZIMUTH 040

DIVISION MOUNTAIN | NORTHING 11 + 524N | DEPTH 274.32 m | DIP @ COLLAR -50

CASH RESOURCES LTD. | EASTING 9 + 000E | CORE SIZE HQ | @ 274m -53

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.50	6.50									
ANDS	6.50	11.15	4.65									
ANDS	13.86	22.25	8.39									
ANDS	78.20	88.00	9.80									
ANDS	101.19	134.40	33.21									
*BRXX	134.40	162.35	27.95									
COAL	162.35	163.87	1.52	1.38								
ANDS	164.89	189.80	24.91									
Richtofen	189.80	195.54	5.74									
ANDS	195.54	198.10	2.56									
ANDS	203.22	233.43	30.21									
ANDS	237.48	273.95	36.47									
EOH	274.32											

*brecciated andesite

SYNOPTIC LOG **HOLE 95-49** ELEVATION 840 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 13 + 353N DEPTH 327.05 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 750E CORE SIZE HQ @ 327.05m -57

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	3.35	3.35									
COAL	83.85	84.10	0.25	0.23								3e3
ANDS	84.25	97.97	13.72									
COAL	102.41	105.16	2.75	2.56	9549-1	4574	3.3	31.2	13.9	51.7	0.45	3e2
COAL	109.67	109.95	0.28	0.26								3e1
ANDS	109.95	152.52	42.57									
COAL	160.93	163.37	2.44	2.27	9549-2	5595	1.7	27.1	8.4	62.8	0.62	3d
COAL	164.68	165.58	0.90	0.84								
COAL	167.79	169.19	1.40	1.30	9549-3	4619	3.1	33.6	10.5	52.8	0.21	3c
COAL	174.04	174.95	0.91	0.85								3b
ANDS	174.95	271.89	96.94									
COAL	273.61	273.83	0.22	0.20								3a
COAL	274.31	274.54	0.23	0.21								3a
COAL	282.17	282.55	0.38	0.35								2
COAL	286.72	287.18	0.46	0.43								2
COAL	288.87	289.21	0.34	0.32								2
COAL	307.37	308.28	0.91	0.85								
COAL	310.12	311.96	1.84	1.71	9549-4	5386	0.8	31.0	17.5	50.8	0.62	1
*partings	20%											
												1
COAL	319.65	320.10	0.45	0.42								
EOH	327.05											

*partings were included in sample

SYNOPTIC LOG **HOLE 95-50** ELEVATION 845 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 10 + 000N DEPTH 100.58 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8 + 400E CORE SIZE HQ @ 100m -53

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	39.90	39.90									
COAL	42.36	42.83	0.47	0.44								2a
COAL	53.79	55.35	1.56	1.47	9550-1	5538	2.5	23.4	28.7	45.4	0.49	1c
*parting	53.79	53.95	0.16	0.15								
COAL	61.72	71.51	9.79	9.20	9550-2	5731	2.1	21.3	30.6	45.9	0.39	1b
Richtofen	86.25	100.58	14.33									
EOH	100.58											

*parting was included in sample

SYNOPTIC LOG **HOLE 95-51** ELEVATION 929 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 13 + 353N DEPTH 315.77 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 175E CORE SIZE HQ @ 306m -53.5

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	6.85	6.85									
ANDS	37.68	37.75	0.07									
ANDS	48.60	58.30	9.70									
COAL	71.70	72.54	0.84	0.79								
COAL	74.86	74.98	0.12	0.11								
ANDS	100.45	126.20	25.75									
ANDS	141.43	142.16	0.73									
ANDS	207.90	213.00	5.10									
ANDS	227.30	239.82	12.52									
COAL	276.78	278.27	1.49	1.40	9551-1	5952	2.6	18.8	31.5	47.2	0.47	3e
COAL	293.35	294.06	0.71	0.67								3d
ANDS	294.06	297.83	3.77									
COAL	300.50	302.27	1.77	1.66	9551-2	6756	4.4	8.2	31.2	56.2	0.40	3c
ANDS	302.27	310.00	7.73									
COAL	311.10	312.00	0.90	0.85								3b
ANDS	312.00	312.56	0.56									
EOH	315.77											

SYNOPTIC LOG **HOLE 95-52** ELEVATION 841 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 10 + 000N DEPTH 245.67 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8 + 250E CORE SIZE HQ @ 245m -53.5

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	14.02	14.02									
COAL	44.55	46.19	1.64	1.56	9552-1	6756	4.4	8.2	31.2	56.2	0.40	3c
COAL	69.00	70.25	1.25	1.19	9552-2	4934	3.7	27.2	26.2	43.0	0.37	3b
ANDS	185.10	186.20										
COAL	186.20	187.45	1.25	1.19	9552-3	2625	2.1	43.1	21.2	33.6	0.32	1c
COAL	195.26	198.42	3.16	3.00	9552-4	5927	2.8	17.3	35.0	45.0	0.56	1b
COAL	200.86	217.70	16.84	16.00	9552-5	5542	2.2	23.0	31.7	43.0	0.36	1a
Richtofen	217.70	245.67										
EOH	245.67											

SYNOPTIC LOG **HOLE 95-53** ELEVATION AZIMUTH 040
DIVISION MOUNTAIN NORTHING 9 + 300E DEPTH 68.28 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 7 + 725N CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	68.28	68.28									
EOH	68.28											

SYNOPTIC LOG **HOLE 95-54** ELEVATION 918 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 12 + 025N DEPTH 117.65 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 9 + 625E CORE SIZE HQ @ 117m -48

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	32.30	32.30									
COAL	40.00	42.98	2.98	2.80								
Richtofen	67.21	77.70	10.49									
ANDS	77.70	82.85	5.15									
Richtofen	82.85	96.06	13.21									
ANDS	96.06	102.52	6.46									
Richtofen	102.52	117.65	15.13									
EOH	117.65											

SYNOPTIC LOG | **HOLE 97-55** | ELEVATION 1002 m | AZIMUTH 040

DIVISION MOUNTAIN | NORTHING 11+400N | DEPTH 175.26 m | DIP @ COLLAR -55

CASH RESOURCES LTD. | EASTING 8+892E | CORE SIZE HQ | @ 175m -54

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	4.00	4.00	3.63								
COAL	7.15	7.32	0.17	0.15								
COAL	21.12	21.34	0.22	0.20								
COAL	25.30	25.67	0.37	0.34								
COAL	37.97	38.10	0.13	0.12								
COAL	40.80	41.15	0.35	0.32								
COAL	42.47	42.73	0.26	0.24								
COAL	47.52	47.72	0.20	0.18								
ANDS	126.85	127.68	0.83									
COAL	141.43	142.45	1.02	0.92								
ANDS	144.35	148.60	4.25									
COAL	148.60	149.14	0.54	0.49								
ANDS	149.14	150.98	1.84									
COAL	150.98	151.30	0.32	0.29								
ANDS	151.30	155.80	4.50									
ANDS	165.00	168.84	3.84									
ANDS	171.15	175.26	4.11									
EOH	175.26											

SYNOPTIC LOG **HOLE 97-56** ELEVATION 1000 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 11+400N DEPTH 76.20 m DIP @ COLLAR -60
CASH RESOURCES LTD. EASTING 8+824E CORE SIZE HQ @ 76m -60

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
AND	0.00	9.62	9.62									
*BRXX	14.25	53.10	38.85									
AND	53.10	54.10	1.00									
COAL	61.60	61.80	0.20	0.19								
COAL	62.15	62.30	0.15	0.14								
EOH	76.20											

* andesitic breccia similar to that found in DDH 95-48

SYNOPTIC LOG **HOLE 97-57** ELEVATION 965 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 11+400N DEPTH 182.88 m DIP @ COLLAR -55
CASH RESOURCES LTD. EASTING 8+570E CORE SIZE HQ @ 182m -55

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
COAL	14.53	14.93	0.40	0.39								
COAL	21.96	23.85	1.89	1.83	9757-1	6336	3.4	12.0	32.9	51.7	0.44	
COAL	26.56	27.30	0.74	0.71	9757-2	5085	3.2	26.5	31.3	39.0	0.59	
COAL	28.20	28.95	0.75	0.72	9757-3	4478	2.9	34.5	27.8	34.8	0.43	
COAL	33.35	33.85	0.50	0.48								
COAL	71.70	72.05	0.35	0.34								
COAL	74.00	74.25	0.25	0.24								
*BRXX	99.06	111.85	12.79									
ANDS	111.85	132.15	20.30									
EOH	182.88											

*andesitic breccia

SYNOPTIC LOG **HOLE 97-58** ELEVATION 903 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 10+305N DEPTH 30.48 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+876 E CORE SIZE HQ

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	11.60	11.60									
Richtofen	11.60	30.48	18.88									
EOH	30.48											

SYNOPTIC LOG **HOLE 97-59** ELEVATION 903 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 10+305N DEPTH 128.63 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+580E CORE SIZE HQ @ 128m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	50.60	50.60									
COAL	73.28	73.76	0.48	0.36								1b
COAL	81.70	83.95	2.25	1.70	9759-1	4950	1.7	30.5	25.2	42.5	0.47	1a
Richtofen	85.48											
EOH	128.63											

SYNOPTIC LOG **HOLE 97-60** ELEVATION 900 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 10+305N DEPTH 215.49 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+460E CORE SIZE HQ @ 206m -51

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	23.16										
COAL	141.16	141.40	0.24	0.19								2d
COAL	150.81	151.20	0.39	0.30								2c2
COAL	151.95	152.15	0.20	0.16								2c1
COAL	166.50	167.30	0.80	0.62								2b
COAL	172.25	172.66	0.41	0.32								2a
COAL	183.10	183.25	0.15	0.12								1c
COAL	187.80	209.45	21.65	16.81	9760-1	4581	1.3	35.1	18.8	44.7	0.41	1a
Richtofen	212.85											
EOH	215.49											

SYNOPTIC LOG **HOLE 97-61** ELEVATION 840 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 9+700N DEPTH 255.73 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+141E CORE SIZE HQ & NQ @ 255m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	59.50	59.50									
COAL	70.80	72.70	1.90	1.78	9761-1	6854	3.0	8.2	30.9	57.8	0.39	3b
COAL	83.43	83.63	0.20	0.19								3a
COAL	131.42	131.60	0.18	0.17								2e
COAL	158.85	164.65	5.80	5.43	9761-2	5424	1.7	24.0	30.4	43.9	0.38	2d
COAL	170.28	170.94	0.66	0.62	*	6458	2.1	13.0	31.4	53.5	0.51	2c
COAL	184.27	185.38	1.11	1.04	9761-3	6617	1.9	12.3	33.7	52.2	0.65	2b
COAL	187.85	190.96	3.11	2.91	9761-4	5159	1.6	28.0	28.2	42.2	0.41	2a
COAL	197.21	198.00	0.79	0.74	**	4648	1.8	31.4	28.9	37.9	0.45	1c2
COAL	198.68	198.90	0.22	0.21								1c1
COAL	208.60	227.10	18.50	17.33	9761-5	5545	1.7	23.3	29.7	45.4	0.32	1a
Richtofen	230.45	255.73										
EOH	255.73											

* not sampled- coal quality is assumed to be the same as that for Seam 2c in Hole 97-62

** not sampled- coal quality is assumed to be the same as that for Seam 1c in Hole 97-62

SYNOPTIC LOG **HOLE 97-62** ELEVATION 838 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 9+700N DEPTH 159.10 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+240E CORE SIZE HQ & NQ @ 159m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	53.38	53.38									
COAL	86.07	96.31	10.24	10.04	9762-1	5197	2.1	27.0	28.9	42.1	0.39	2d
COAL	101.95	104.00	2.05	2.01	9762-2	6458	2.1	13.0	31.4	53.5	0.51	2c
COAL	113.39	114.91	1.52	1.49	9762-3	5745	2.2	20.6	30.9	46.3	0.41	2b
parting	114.57	114.61	0.04	0.04								
COAL	115.80	116.17	0.37	0.36								2a
COAL	125.58	127.25	1.67	1.64	9762-4	4648	1.8	31.4	28.9	37.9	0.45	1c
*parting	126.30	126.65	0.35	0.34								
COAL	130.11	130.82	0.71	0.70	**	5513	1.8	23.7	30.5	44.1	0.40	1b2
COAL	133.20	135.75	2.55	2.50	9762-5	5513	1.8	23.7	30.5	44.1	0.40	1b1
COAL	139.62	149.96	10.34	10.13	9762-6	5749	2.4	20.7	29.9	47.0	0.34	1a
*parting	140.21	140.87	0.66	0.65								
parting	145.07	145.15	0.08	0.08								
Richtofen	154.05											
EOH	159.10											

*partings were excluded from samples

** not sampled- coal quality is assumed to be the same as that for Seam 2c in Hole 97-61

SYNOPTIC LOG | **HOLE 97-63** | ELEVATION 825 m | AZIMUTH 040
DIVISION MOUNTAIN | NORTHING 9+100N | DEPTH 293.22 m | DIP @ COLLAR -50
CASH RESOURCES LTD. | EASTING 8+040E | CORE SIZE HQ | @ 293m -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	15.85	15.85									
COAL	62.72	66.36	3.64	3.53	9763-1	6775	3.3	8.7	31.9	56.2	0.48	3d2
COAL	67.74	68.13	0.39	0.38								3d1
COAL	73.83	75.40	1.57	1.52	9763-2	4473	2.2	35.9	25.9	36.0	0.54	3c
COAL	92.27	92.62	0.35	0.34								3b7
COAL	96.25	98.31	2.06	2.00	9763-3	5719	3.2	18.1	29.0	49.8	0.38	3b6
COAL	99.05	99.36	0.31	0.30								3b5
COAL	101.28	101.52	0.24	0.23								3b4
COAL	103.17	103.68	0.51	0.49								3b3
parting	103.30	103.34	0.04	0.04								
COAL	105.22	105.52	0.30	0.29								3b2
COAL	107.66	107.90	0.24	0.23								3b1
COAL	239.39	239.73	0.34	0.33								2b
ANDS	239.73	244.44	4.71									
COAL	244.44	246.06	1.62	1.55	9763-4	3942	4.6	37.4	7.0	51.0	0.37	2b
COAL	263.10	264.35	1.25	1.21	9763-5	5497	1.8	23.9	30.3	44.1	0.44	1b
COAL	269.15	284.07	14.92	14.47	9763-6	5451	1.6	22.7	30.6	45.2	0.37	1a
*parting	272.02	273.00	0.98	0.95								
*parting	274.15	275.15	1.00	0.97								
Richtofen	286.90											
EOH	293.22											

*partings were excluded from samples

SYNOPTIC LOG **HOLE 97-64** ELEVATION 825 m AZIMUTH 040
DIVISION MOUNTAIN NORTHING 9+100N DEPTH 149.96 m DIP @ COLLAR -50
CASH RESOURCES LTD. EASTING 8+220E CORE SIZE HQ @ 149 -50

UNIT	FROM (m)	TO (m)	WIDTH (m)	TRUE WIDTH	SAMPLE	CV Cal/g	RM %	ASH %	VM %	FC %	S %	SEAM
OVB	0.00	29.65	29.65									
COAL	84.40	84.75	0.35	0.34								2b
ANDS	84.75	89.34	4.59									
COAL	89.34	91.43	2.09	2.04	9764-1	3190	1.0	50.0	13.5	35.5	0.27	2b
COAL	97.63	99.84	2.21	2.16	9764-2	6360	2.2	50.0	33.1	14.7	0.49	2a
COAL	118.95	121.00	2.05	2.00	9764-3	5356	2.3	14.3	28.9	54.5	0.51	1b
COAL	124.33	140.75	16.42	16.06	9764-4	5819	1.5	25.2	30.6	42.8	0.36	1a
*parting	127.67	128.57	0.90	0.88								
*parting	130.14	131.00	0.86	0.84								
EOH	149.96											

*partings were excluded from samples

APPENDIX IV

1997 ANALYTICAL CERTIFICATES

LORING LABORATORIES LTD.

629 Beaverdam Road N.E. Calgary, Alberta T2K 4W7

Tel : (403) 274-2777 Fax : (403) 275-0541

TO : CASH RESOURCES LTD.
ATTN : ROB CARNE
PROJECT : DIVISION MOUNTAIN

LLL FILE # : 39656
DATE : 19 Nov, 97
REPORT BY : ARNO HOOGVELD

SAMPLE TYPE : RAW COAL

P.O.#

SAMPLE		BASIS	H2O (%)	ASH (%)	V.M. (%)	F.C. (%)	Cal/gm
		A.R.	7.18	11.49	31.65	49.68	6089
9757	1	A.D.	3.42	11.96	32.93	51.69	6336
		Dry	-------	12.38	34.10	53.52	6560
		A.R.	6.29	25.66	30.30	37.75	4924
9757	2	A.D.	3.22	26.50	31.29	38.99	5085
		Dry	-------	27.38	32.33	40.29	5254
		A.R.	5.06	33.70	27.17	34.07	4380
9757	3	A.D.	2.94	34.45	27.78	34.83	4478
		Dry	-------	35.49	28.62	35.89	4614
		A.R.	15.39	26.29	21.71	36.62	4262
9759	1	A.D.	1.73	30.53	25.21	42.53	4950
		Dry	-------	31.07	25.65	43.28	5037
		A.R.	7.38	32.97	17.68	41.97	4298
9760	1	A.D.	1.29	35.14	18.84	44.73	4581
		Dry	-------	35.60	19.09	45.31	4641
		A.R.	7.71	7.81	29.44	55.03	6522
9761	1	A.D.	3.02	8.21	30.94	57.83	6854
		Dry	-------	8.47	31.90	59.63	7067
		A.R.	6.84	22.70	28.84	41.62	5142
9761	2	A.D.	1.73	23.95	30.42	43.90	5424
		Dry	-------	24.37	30.96	44.67	5519
		A.R.	10.19	11.22	30.83	47.75	6058
9761	3	A.D.	1.90	12.26	33.68	52.16	6617
		Dry	-------	12.50	34.33	53.17	6745
		A.R.	6.49	26.61	26.83	40.07	4901
9761	4	A.D.	1.57	28.01	28.24	42.18	5159
		Dry	-------	28.46	28.69	42.85	5241

LORING LABORATORIES LTD.

629 Beaverdam Road N.E. Calgary, Alberta T2K 4W7

Tel : (403) 274-2777 Fax : (403) 275-0541

TO : CASH RESOURCES LTD.
ATTN : ROB CARNE
PROJECT : DIVISION MOUNTAIN

LLL FILE # : 3 9 6 5 6
DATE : 19 Nov, 97
REPORT BY : ARNO HOOGVELD

SAMPLE TYPE : RAW COAL

P.O.#

SAMPLE		BASIS	H2O	ASH	V.M.	F.C.	Cal/gm
			%				
		A.R.	5.65	22.33	28.45	43.57	5321
9761	5	A.D.	1.67	23.27	29.65	45.41	5545
		Dry	-------	23.67	30.15	46.18	5639
		A.R.	5.24	26.11	27.94	40.71	5029
9762	1	A.D.	2.07	26.98	28.88	42.07	5197
		Dry	-------	27.55	29.49	42.96	5307
		A.R.	20.25	10.60	25.57	43.58	5262
9762	2	A.D.	2.12	13.01	31.38	53.49	6458
		Dry	-------	13.29	32.06	54.65	6598
		A.R.	5.64	19.91	29.78	44.67	5540
9762	3	A.D.	2.16	20.64	30.88	46.32	5745
		Dry	-------	21.10	31.56	47.34	5872
		A.R.	7.94	29.44	27.07	35.55	4356
9762	4	A.D.	1.76	31.42	28.89	37.93	4648
		Dry	-------	31.98	29.41	38.61	4731
		A.R.	6.90	22.48	28.88	41.75	5225
9762	5	A.D.	1.76	23.72	30.47	44.05	5513
		Dry	-------	24.14	31.02	44.84	5612
		A.R.	5.39	20.10	28.95	45.56	5570
9762	6	A.D.	2.36	20.74	29.88	47.02	5749
		Dry	-------	21.24	30.60	48.16	5888
		A.R.	8.71	8.17	30.08	53.04	6397
9763	1	A.D.	3.32	8.65	31.86	56.17	6775
		Dry	-------	8.95	32.95	58.10	7008
		A.R.	5.03	34.85	25.14	34.97	4344
9763	2	A.D.	2.21	35.89	25.89	36.01	4473
		Dry	-------	36.70	26.48	36.82	4574

LORING LABORATORIES LTD.

629 Beaverdam Road N.E. Calgary, Alberta T2K 4W7

Tel : (403) 274-2777 Fax : (403) 275-0541

TO : CASH RESOURCES LTD.
ATTN : ROB CARNE
PROJECT : DIVISION MOUNTAIN

LLL FILE # : 3 9 6 5 6
DATE : 20 Nov, 97
REPORT BY : ARNO HOOGVELD

SAMPLE TYPE : RAW COAL

P.O.#

SAMPLE		BASIS	H2O	ASH	V.M.	F.C.	Cal/gm
			%				
		A.R.	4.82	17.77	28.51	48.90	5621
9763	3	A.D.	3.16	18.08	29.01	49.75	5719
		Dry	-------	18.67	29.96	51.37	5906
		A.R.	8.96	35.72	6.65	48.66	3762
9763	4	A.D.	4.61	37.43	6.97	50.99	3942
		Dry	-------	39.24	7.31	53.45	4133
		A.R.	6.42	22.75	28.83	42.00	5236
9763	5	A.D.	1.75	23.88	30.27	44.10	5497
		Dry	-------	24.31	30.81	44.89	5595
		A.R.	6.87	21.45	28.93	42.76	5160
9763	6	A.D.	1.61	22.66	30.56	45.17	5451
		Dry	-------	23.03	31.06	45.91	5540
		A.R.	10.89	45.01	12.18	31.92	2872
9764	1	A.D.	1.03	49.99	13.53	35.45	3190
		Dry	-------	50.51	13.67	35.82	3223
		A.R.	5.96	48.06	31.83	14.14	6115
9764	2	A.D.	2.19	49.99	33.11	14.71	6360
		Dry	-------	51.11	33.85	15.04	6502
		A.R.	5.98	13.77	27.77	52.48	5156
9764	3	A.D.	2.33	14.30	28.85	54.52	5356
		Dry	-------	14.64	29.54	55.82	5484
		A.R.	8.03	23.47	28.59	39.92	5431
9764	4	A.D.	1.45	25.15	30.63	42.77	5819
		Dry	-------	25.52	31.08	43.40	5905

APPENDIX V

DIVISION MOUNTAIN COAL RESOURCE BY SEAM

APPENDIX V

DIVISION MOUNTAIN COAL RESOURCE BY SEAM

March 12, 1998

	SECT.	LENGTH	WIDTH	THICK.	CV	RM	ASH	VM	FC	S	S. G.	TONNES
SEAM 5		metres	metres	metres	cal/g	%	%	%	%	%	g/cc	
DDH 94-23*	11+829N	317	54	5.9	4250	1.4	37.1	20.8	40.6	0.34	1.56	157,554
DDH 94-30*	12+134N	357	58	3.0	4617	2.3	32.2	11.0	54.2	0.37	1.56	96,904
DDH 94-32*	12+134N	285	206	5.2	4317	2.4	39.0	19.0	39.7	0.31	1.63	497,626
				5.1	**4342**	**2.2**	**37.7**	**18.3**	**41.8**	**0.32**	**1.61**	**752,084**
SEAM 4												
DDH 94-29	11+244N	293	63	8.3	4829	3.0	32.2	26.7	38.1	0.36	1.54	235,943
DDH 94-40	11+244N	293	30	7.0	5673	3.5	21.1	29.8	45.6	0.45	1.46	89,834
DDH 94-38	11+244N	293	90	4.7	4456	2.7	35.0	26.8	35.6	0.35	1.58	195,824
DDH 94-25	11+500N	292	84	3.7	5734	3.0	19.3	30.0	47.7	0.39	1.44	130,685
DDH 94-42	11+500N	292	80	6.0	5723	3.0	22.2	29.5	45.3	0.42	1.47	206,035
DDH 94-45	11+500N	292	84	5.0	4725	3.0	31.6	27.9	37.6	0.37	1.55	190,092
DDH 94-23	11+829N	317	230	7.5	6000	2.2	18.8	30.7	48.3	0.42	1.44	787,428
DDH 94-44	11+829N	317	254	4.7	5082	3.4	29.6	28.2	38.8	0.43	1.54	582,789
DDH 94-30	12+134N	392	110	8.9	6067	3.1	16.9	29.7	50.4	0.51	1.43	548,788
DDH 94-32	12+134N	300	252	14.0	5879	2.6	19.8	29.1	48.5	0.43	1.45	1,534,680
DDH 72-01	14+404N	152	60	1.7	6082	1.3	22.9	16.7	59.1	0.46	1.49	23,101
				9.4	**5746**	**2.8**	**21.3**	**29.3**	**46.7**	**0.43**	**1.46**	**4,003,599**
SEAM 3e												
DDH 94-23	11+829N	317	172	3.4	5161	2.1	29.5	26.1	43.8	0.49	1.53	283,634
DDH 94-30	12+134N	412	124	1.8	5583	2.6	23.0	28.2	46.2	0.54	1.48	136,098
DDH 94-32	12+134N	360	155	1.2	3552	1.5	47.5	24.0	27.0	0.38	1.71	114,502
DDH 95-47*	13+353N	305	150	3.4	2858	5.4	49.7	6.1	38.8	0.23	1.74	270,657
DDH 93-14	13+658N	305	55	2.7	3992	2.2	43.8	8.1	46.0	0.40	1.68	76,091
DDH 93-13	13+962N	209	68	1.2	3992	2.2	43.8	8.1	46.0	0.40	1.68	28,651
DDH 93-15	14+075N	157	78	12.9	5627	2.7	22.3	28.8	46.0	0.45	1.47	232,221
DDH 93-22	14+075N	157	70	19.7	6108	3.4	24.1	26.3	54.7	0.46	1.48	320,424
DDH 93-07	14+267N	165	90	11.8	4454	2.8	23.7	29.3	43.9	0.46	1.48	259,340
DDH 93-10	14+267N	165	66	12.1	5768	2.7	20.4	30.1	47.1	0.45	1.47	193,700
DDH 93-19	14+404N	153	96	8.3	5741	3.0	20.6	30.0	46.9	0.45	1.46	177,989
DDH 72-01*	14+404N	153	60	8.1	5891	2.3	30.2	17.6	49.9	0.55	1.54	114,511
				8.9	**5007**	**3.0**	**29.5**	**23.7**	**45.2**	**0.44**	**1.54**	**2,207,820**

SEAM 3d	SECTION	LENGTH metres	WIDTH metres	THICK. metres	CV cal/g	RM %	ASH %	VM %	FC %	S %	S. G. g/cc	TONNES
DDH 97-63	9+100N	450	85	3.5	6775	3.3	8.7	31.9	56.2	0.48	1.36	182,070
DDH 94-32	12+134N	400	80	1.2	5724	1.9	23.1	30.3	44.7	0.62	1.48	56,832
DDH 94-41	12+754N	395	134	4.5	4919	2.5	32.0	26.9	38.6	0.35	1.55	369,187
				3.9	**5550**	**2.7**	**24.2**	**28.7**	**44.4**	**0.41**	**1.49**	**608,089**
SEAM 3c												
DDH 97-63	9+100N	750	95	1.5	4473	2.2	35.9	25.9	36.0	0.54	1.57	167,794
DDH 95-52	10+000N	600	157	1.6	6756	4.4	8.2	31.2	56.2	0.40	1.35	203,472
DDH 94-34	10+725N	110	20	6.4	5540	2.7	20.5	29.4	47.4	0.40	1.46	20,557
DDH 94-35	10+725N	110	25	7.5	5656	2.4	21.6	30.7	45.3	0.55	1.46	30,113
DDH 94-26	10+914N	170	60	1.0	5212	2.5	28.2	26.8	42.6	0.73	1.52	15,504
DDH 94-23	11+829N	330	25	4.8	5720	2.3	22.5	29.2	46.1	0.49	1.47	58,212
DDH 94-30	12+134N	432	146	1.8	5489	2.3	25.1	31.0	41.5	0.59	1.50	170,294
DDH 94-32	12+134N	350	221	1.2	4899	1.8	31.8	28.6	37.9	0.51	1.50	139,230
DDH 94-41	12+754N	360	184	2.7	4621	7.0	34.0	7.5	51.5	0.31	1.57	280,791
DDH 94-43	13+048N	305	125	12.0	4328	1.4	39.2	18.7	40.6	0.34	1.62	741,150
DDH 95-47*	13+353N	305	226	15.5	5401	2.7	25.7	29.7	46.5	0.47	1.50	1,602,623
DDH 93-14	13+658N	305	106	1.1	5918	3.0	19.8	32.1	45.1	0.61	1.45	51,566
DDH 93-13	13+962N	208	96	0.9	5918	3.0	19.8	32.1	45.1	0.61	1.45	26,058
DDH 93-15	14+075N	152	104	1.4	5615	2.5	23.9	28.5	45.1	0.52	1.48	32,754
DDH 93-22	14+075N	152	110	1.8	5362	3.1	24.8	27.5	44.7	0.41	1.49	44,843
DDH 93-07	14+267N	164	112	2.0	5423	2.5	25.2	31.3	41.0	0.62	1.49	54,737
DDH 93-10	14+267N	164	46	2.8	4851	2.4	31.5	28.6	37.5	0.54	1.54	32,530
DDH 93-19	14+404N	152	96	1.2	5402	3.0	22.8	31.1	43.1	0.72	1.48	25,915
DDH 72-01	14+404N	152	56	2.1	5800	1.6	24.2	28.4	45.9	0.52	1.48	26,455
				9.9	**5164**	**2.8**	**28.5**	**25.8**	**44.9**	**0.45**	**1.52**	**3,724,598**

SEAM 3b	SECTION	LENGTH metres	WIDTH metres	THICK. metres	CV cal/g	RM %	ASH %	VM %	FC %	S %	S. G. g/cc	TONNES
DDH 97-63	9+100N	600	134	2.0	5719	3.2	18.1	29.0	49.8	0.38	1.43	229,944
DDH 97-61	9+700N	600	160	1.8	6854	3.0	8.2	30.9	57.8	0.39	1.35	233,280
DDH 95-52	10+000N	302	184	1.2	4934	3.7	27.2	26.2	43.0	0.37	1.51	100,689
DDH 94-34	10+725N	140	28	3.4	4078	1.9	40.9	24.0	33.2	0.40	1.65	21,991
DDH 94-35	10+725N	140	45	0.9	3681	1.9	44.2	24.0	29.9	0.47	1.69	9,582
DDH 94-26*	10+914N	260	140	1.9	4087	8.0	35.0	8.1	48.9	0.50	1.58	109,273
DDH 94-31*	10+914N	260	80	2.1	3056	9.1	41.9	12.6	36.4	0.77	1.65	72,072
DDH 94-33	10+914N	246	60	10.0	5884	1.8	18.9	24.9	54.4	0.67	1.44	212,544
DDH 94-29*	11+244N	293	130	3.0	5142	5.2	26.3	16.1	53.7	0.30	1.50	171,405
DDH 94-40	11+244N	293	80	6.4	5979	3.3	18.0	30.9	47.8	0.46	1.43	214,523
DDH 94-38	11+244N	293	150	3.3	5452	1.8	30.5	8.7	59.1	0.35	1.54	223,354
DDH 94-25	11+500N	305	136	6.5	5674	3.1	20.9	29.8	46.2	0.41	1.46	393,645
DDH 94-42	11+500N	305	142	10.9	5401	2.2	25.3	29.4	43.1	0.40	1.49	703,398
DDH 94-45	11+500N	305	228	4.9	6110	3.4	17.0	30.9	48.7	0.45	1.43	487,267
DDH 94-23	11+829N	317	290	5.8	4086	1.7	41.0	28.7	40.0	0.52	1.64	874,438
DDH 94-44	11+829N	317	330	5.6	6080	3.4	18.3	31.3	47.0	0.46	1.43	837,717
DDH 94-30	12+134N	447	154	2.3	2861	1.8	52.7	25.0	20.6	0.43	1.77	280,239
DDH 94-32	12+134N	350	214	1.6	5417	1.6	27.0	31.0	40.5	0.54	1.50	179,760
DDH 94-41	12+754N	340	136	5.1	4876	2.6	32.0	26.6	38.9	0.72	1.55	365,527
DDH 94-43	13+048N	305	125	4.8	4967	1.9	35.4	15.3	47.5	0.42	1.58	289,140
DDH 95-47	13+353N	305	226	3.1	4708	1.7	33.3	27.8	37.2	0.38	1.56	333,345
				5.3	**5214**	**2.7**	**27.5**	**26.9**	**44.5**	**0.46**	**1.52**	**6,343,134**

SEAM 3a												
DDH 94-34	10+725N	162	60	13.8	4208	3.0	39.1	17.8	40.1	0.38	1.63	218,642
DDH 94-26	10+914N	260	186	4.6	5865	3.3	19.7	30.0	47.6	0.53	1.44	320,337
DDH 94-29	11+244N	293	148	4.2	5357	2.2	25.7	28.0	41.2	0.36	1.50	273,193
DDH 94-40	11+244N	293	95	5.2	5172	3.1	27.2	27.9	42.1	0.47	1.51	218,560
DDH 94-38*	11+244N	293	168	2.9	3370	3.3	47.3	10.5	38.9	0.32	1.71	244,102
DDH 94-25	11+500N	305	144	3.9	4965	2.1	28.2	31.2	38.5	0.50	1.52	260,358
DDH 94-42	11+500N	305	160	3.8	5448	2.3	25.3	27.5	44.9	0.42	1.50	278,160
DDH 94-45	11+500N	305	242	2.4	5826	3.5	19.6	28.5	48.4	0.50	1.45	256,859
DDH 94-23	11+829N	317	300	2.4	3857	1.7	42.9	26.0	29.4	0.38	1.65	376,596
DDH 94-44	11+829N	317	364	5	5451	3.0	24.8	27.9	44.3	0.47	1.49	859,641
DDH 94-30	12+134N	467	158	4.2	4114	2.0	40.1	26.4	31.6	0.59	1.64	508,238
DDH 94-32	12+134N	350	270	8.1	3510	1.5	46.9	24.4	27.3	0.36	1.68	1,285,956
DDH 94-43	13+048N	305	125	1.8	5335	1.8	27.8	29.9	40.5	0.46	1.52	104,310
				5.4	**4576**	**2.3**	**34.6**	**25.9**	**37.2**	**0.44**	**1.58**	**5,204,951**

SEAM 2d	SECTION	LENGTH metres	WIDTH metres	THICK. metres	CV cal/g	RM %	ASH %	VM %	FC %	S %	S. G. g/cc	TONNES
DDH 97-62	9+700N	600	82	10.0	5197	2.1	27.0	28.9	42.1	0.39	1.51	742,920
DDH 97-61	9+700N	600	210	5.4	5424	1.7	24.0	30.4	43.9	0.38	1.48	1,006,992
				7.4	**5328**	**1.9**	**25.3**	**29.8**	**43.1**	**0.38**	**1.49**	**1,749,912**
SEAM 2c												
DDH 97-62	9+700N	600	100	2.0	6458	2.1	13.0	31.4	53.5	0.51	1.39	166,800
DDH 97-61	9+700N	600	210	0.6	6458	2.1	13.0	31.4	53.5	0.51	1.39	105,084
DDH 94-45	11+500N	305	260	4.1	5417	2.6	24.6	27.6	44.5	0.52	1.49	484,444
DDH 94-44	11+829N	317	350	2.6	5510	2.2	25.1	28.6	44.2	0.57	1.49	429,820
				3.0	**5689**	**2.3**	**22.1**	**28.8**	**46.5**	**0.54**	**1.47**	**1,186,148**
SEAM 2b												
DDH 97-63*	9+100N	450	146	1.9	3942	4.6	37.4	7.0	51.0	0.37	1.61	200,976
DDH 97-64*	9+100N	450	120	2.0	3190	1.0	50.0	13.5	35.5	0.27	1.75	189,000
DDH 97-62	9+700N	600	106	1.5	5745	2.2	20.6	30.9	46.3	0.41	1.46	139,284
DDH 97-61	9+700N	600	215	1.0	6617	1.9	12.3	33.7	52.2	0.65	1.39	179,310
DDH 94-34	10+725N	260	126	5.2	4008	1.6	41.3	25.0	32.1	0.68	1.65	281,081
DDH 94-26	10+914N	260	156	7.0	5859	3.0	18.8	29.8	48.3	0.39	1.44	408,845
DDH 94-33	10+914N	260	134	16.4	5373	2.2	21.4	30.4	46.1	0.58	1.47	839,923
DDH 94-29	11+244N	293	234	7.3	5412	2.6	25.3	29.0	21.7	0.46	1.49	745,749
DDH 94-40	11+244N	293	106	9.1	5099	2.6	28.6	27.8	41.0	0.43	1.52	429,594
DDH 94-38*	11+244N	293	168	4.2	2059	5.2	54.8	10.9	29.2	0.20	1.76	363,864
DDH 94-45*	11+500N	305	260	3.4	4251	0.4	35.4	14.0	50.2	0.16	1.58	426,000
DDH 94-44	11+829N	317	344	4.1	5366	2.6	26.3	28.9	42.2	0.49	1.50	670,645
				7.0	**4883**	**2.5**	**29.4**	**25.0**	**39.9**	**0.44**	**1.53**	**4,874,270**
SEAM 2a												
DDH 97-64	9+100N	600	120	2.2	6360	2.2	50.0	33.1	14.7	0.49	1.74	275,616
DDH 97-61	9+700N	600	220	2.9	5159	1.6	28.0	28.2	42.2	0.41	1.51	578,028
DDH 94-37*	10+710N	548	318	3.0	3060	1.5	50.2	10.6	37.7	0.57	1.75	914,886
DDH 94-26	10+914N	260	122	2.9	5752	2.9	20.3	31.7	45.1	0.60	1.45	133,383
DDH 94-40	11+244N	293	98	3.2	5672	1.3	25.2	26.0	47.6	0.69	1.50	137,827
DDH 94-42	11+500N	305	200	8.0	5479	2.1	25.8	28.9	43.1	0.42	1.50	732,000
				4.2	**4724**	**1.8**	**36.4**	**23.1**	**38.6**	**0.50**	**1.6**	**2,771,740**
SEAM 1c												
DDH 97-62	9+700N	600	120	1.6	4648	1.8	31.4	28.9	37.9	0.45	1.54	177,408
DDH 97-61	9+700N	600	220	1.0	4648	1.8	31.4	28.9	37.9	0.45	1.54	203,280
DDH 95-50	10+000N	302	85	1.5	5538	2.5	23.4	28.7	45.4	0.49	1.50	57,758
DDH 95-52*	10+000N	302	176	1.3	2625	2.1	43.1	21.2	33.6	0.32	1.66	110,290
				1.3	**4335**	**1.9**	**32.9**	**27.3**	**37.8**	**0.43**	**1.6**	**548,736**

SEAM 1b	SECTION	LENGTH metres	WIDTH metres	THICK. metres	CV cal/g	RM %	ASH %	VM %	FC %	S %	S. G. g/cc	TONNES
DDH 97-64	9+100N	450	164	2.0	5356	2.3	14.3	28.9	54.5	0.51	1.40	206,640
DDH 97-63	9+100N	450	98	1.2	5497	1.8	23.9	30.3	44.1	0.44	1.49	78,851
DDH 97-62	9+700N	600	130	3.2	5513	1.8	23.7	30.5	44.1	0.40	1.48	369,408
DDH 95-50	10+000N	302	93	9.2	5731	2.1	21.3	30.6	45.9	0.39	1.46	377,251
DDH 95-52	10+000N	302	230	3.0	5927	2.8	17.3	35.0	45.0	0.56	1.43	297,983
DDH 94-37	10+710N	548	340	0.5	5927	2.8	17.3	35.0	45.0	0.56	1.43	133,219
				4.2	**5668**	**2.2**	**19.9**	**31.6**	**46.3**	**0.46**	**1.45**	**1,463,352**
SEAM 1a												
DDH 97-63	9+100N	450	150	14.5	5451	1.6	22.7	30.6	45.2	0.37	1.48	1,448,550
DDH 97-64	9+100N	450	162	16.1	5819	1.5	25.2	30.6	42.8	0.36	1.49	1,748,798
DDH 97-61	9+700N	600	225	17.3	5545	1.7	23.3	29.7	54.4	0.32	1.48	3,456,540
DDH 97-62	9+700N	600	138	10.1	5749	2.4	20.7	29.9	47.0	0.34	1.46	1,220,969
DDH 95-52	10+000N	302	230	16.0	5542	2.2	23.0	31.7	43.0	0.36	1.48	1,644,813
DDH 97-59	10+305N	355	88	1.7	4950	1.7	30.5	25.2	42.5	0.47	1.54	81,786
DDH 97-60	10+305N	355	210	16.8	4581	1.3	35.1	18.8	44.7	0.41	1.58	1,978,855
DDH 94-37*	10+710N	553	370	15.5	5129	2.1	27.9	25.2	44.9	0.56	1.51	4,788,897
DDH 94-26	10+914N	260	94	1.7	3274	2.0	48.0	23.5	26.5	0.54	1.74	72,294
DDH 94-42	11+500N	305	115	4.2	3927	1.8	41.7	25.8	30.7	0.39	1.65	243,070
DDH 94-45	11+500N	305	304	2.0	5639	2.8	21.2	31.1	44.9	0.55	1.45	268,888
				15.2	**5315**	**1.9**	**26.3**	**27.5**	**46.3**	**0.42**	**1.50**	**16,953,460**

SUMMARY

	THICK. metres	CV cal/g	RM %	ASH %	VM %	FC %	S %	%	TONNES
SEAM 5	5.1	4342	2.2	37.7	18.3	41.8	0.32	1.4	752,084
SEAM 4	8.9	5641	2.8	22.5	29.1	45.7	0.43	8.6	4,525,199
SEAM 3e	8.9	5007	3.0	29.5	23.7	45.2	0.44	4.2	2,207,820
SEAM 3d	3.9	5550	2.7	24.2	28.7	44.4	0.41	1.1	608,089
SEAM 3c	9.9	5164	2.8	28.5	25.8	44.9	0.45	7.0	3,724,598
SEAM 3b	5.3	5214	2.7	27.5	26.9	44.5	0.46	12.0	6,343,134
SEAM 3a	5.4	4576	2.3	34.6	25.9	37.2	0.44	9.8	5,204,951
SEAM 2d	7.4	5328	1.9	25.3	29.8	43.1	0.38	3.3	1,749,912
SEAM 2c	3.0	5689	2.3	22.1	28.8	46.5	0.54	2.2	1,186,148
SEAM 2b	7.0	4883	2.5	29.4	25.0	39.9	0.44	9.2	4,874,270
SEAM 2a	4.2	4724	1.8	36.4	23.1	38.6	0.5	5.2	2,771,740
SEAM 1c	1.3	4335	1.9	32.9	27.3	37.8	0.43	1.0	548,736
SEAM 1b	4.2	5668	2.2	19.9	31.6	46.3	0.46	2.8	1,463,352
SEAM 1a	15.1	5316	1.9	26.3	27.5	46.3	0.42	32.0	16,953,460
	9.3	**5161**	**2.3**	**27.9**	**26.8**	**43.7**	**0.44**	**100.0**	**52,913,493**

* coal quality may be affected by proximity to andesite intrusion

APPENDIX VI

DIVISION MOUNTAIN STRIPPING RATIOS BY SECTION

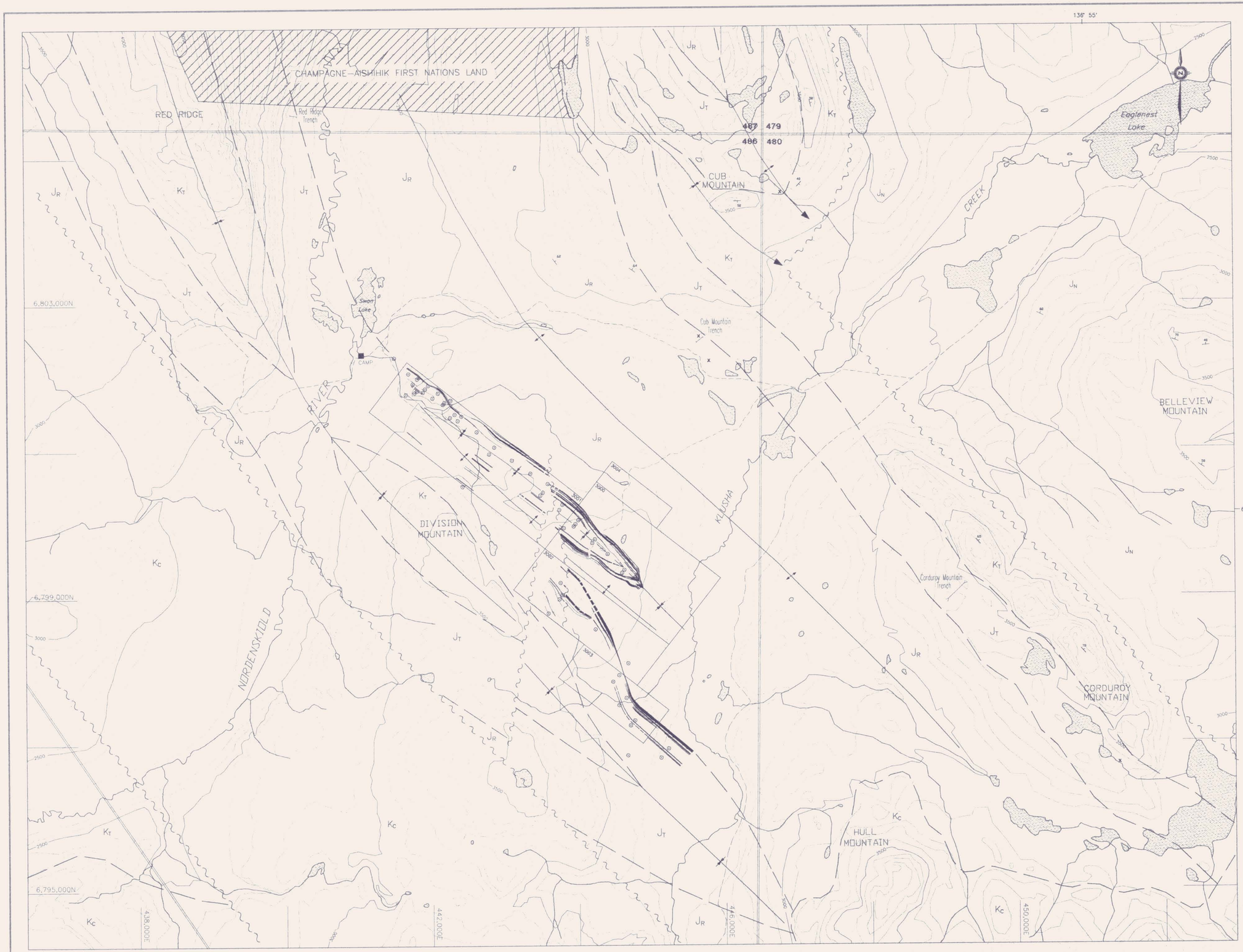
APPENDIX VI
DIVISION MOUNTAIN STRIPPING RATIOS BY SECTION

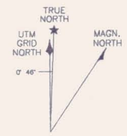
March 12, 1998

SECTION	X-SECTION AREA	LENGTH	VOLUME WASTE	TONNES WASTE	TONNES COAL	STRIP RATIO	
	m2	m	m3			tw/tc*	bcm/tc*
9+100N	38,400	450	17,280,000	45,792,000	4,728,239	9.7	3.7
9+700N	37,632	600	22,579,200	59,834,880	8,579,303	7.0	2.6
10+000N	46,698	302	14,102,796	37,372,409	2,792,256	13.4	5.1
10+305N	37,700	355	13,383,500	35,466,275	2,060,641	17.2	6.5
10+710N	48,125	553	26,613,125	70,524,781	5,837,002	12.1	4.6
10+725N	6,308	162	1,021,896	2,708,024	581,966	4.7	1.8
10+914N	9,680	260	2,516,800	6,669,520	2,184,175	3.1	1.2
11+244N	21,000	293	6,153,000	16,305,450	3,543,772	4.6	1.7
11+500N	37,740	292	11,020,080	29,203,212	5,060,901	5.8	2.2
11+829N	50,600	317	16,040,200	42,506,530	5,918,474	7.2	2.7
12+134N	62,400	467	29,140,800	77,223,120	5,549,147	13.9	5.3
12+754N	15,452	340	5,253,680	13,922,252	1,015,505	13.7	5.2
13+048N	13,990	305	4,266,950	11,307,418	1,134,600	10.0	3.8
13+353N	31,900	305	9,729,500	25,783,175	2,206,625	11.7	4.4
13+658N	6,550	305	1,997,750	5,294,038	127,657	41.5	15.6
13+962N	4,230	209	884,070	2,342,786	54,709	42.8	16.2
14+075N	11,840	157	1,858,880	4,926,032	630,242	7.8	2.9
14+267N	12,010	164	1,969,640	5,219,546	540,307	9.7	3.6
14+404N	10,500	152	1,596,000	4,229,400	367,972	11.5	4.3
			187,407,867	**496,630,848**	**52,913,493**	**9.4**	**3.5**

*tw/tc tonnes waste (rock) per tonne of raw coal

*bcm/tc bank cubic metres of waste (rock) per tonne of raw coal





NTS 115 H/8 E, 105 E/5 W
UTM ZONE 8
CONTOUR INTERVAL 100m
Approximate mean declination 1988
Annual change decreasing 3.0'

LEGEND

Upper Cretaceous
Carmacks Group
- Kc — andesite sills and dykes

Upper Jurassic to Lower Cretaceous
Tantalus Formation
- KT — chert pebble conglomerate

Middle to Upper Jurassic
Tanglefoot Formation
- coal
- JT — coaly shale, shale, siltstone, sandstone, conglomerate

Lower to Middle Jurassic
Richtofen Formation
- JR — interlaminated black shale and siltstone to gritty siltstone
- JN — dacite tuff, sandstone, conglomerate, shale

- formational contact (known)
- formational contact (assumed)
- syncline axis
- anticline axis
- fault
- diamond drill hole
- attitude of bedding
- 3002 — Coal Lease
- 487 — Coal Exploration Licence
- coal float occurrence
- trench
- four wheel drive road

DWG (2)
093824

CASH RESOURCES LTD.

FIGURE 3
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

COMPILATION MAP

DIVISION MOUNTAIN PROJECT

SCALE 1:25,000
0 500 1000 1500m

DRAWN/REVISED BY: TCH/RFG/AG	PROJECT: DIVISION MOUNTAIN
FILE: CASH\DIV\ACAD\25K\25D-COMP.DWG	DATE: MARCH, 1998

441,000 E | 442,000 E | 443,000 E | 444,000 E | 445,000 E

6,804,000 N | 6,803,000 N | 6,802,000 N | 6,801,000 N | 6,800,000 N | 6,799,000 N | 6,798,000 N | 6,797,000 N

Swan Lake

CAMP

93-09 (abandoned in overburden)

15+182N | 14+877N | 14+572N | 14+267N | 13+962N | 13+658N | 13+353N | 13+048N | 12+754N | 12+438N | 12+134N | 11+829N | 11+500N | 11+244N | 10+914N | 10+610N | 10+050N | 9+800N | 9+510N | 9+270N

COAL FLOAT

DIVISION MOUNTAIN SYNCLINE

441,000 E | 442,000 E | 443,000 E | 444,000 E | 445,000 E

LEGEND

Upper Cretaceous
Carmacks Group
- K_C andesite sills and dykes

Upper Jurassic to Lower Cretaceous
Tantalus Formation
- K_T chert pebble conglomerate

Middle to Upper Jurassic
Tanglefoot Formation
- coal
- J_T coaly shale, shale, siltstone, sandstone, conglomerate

Lower to Middle Jurassic
Richtofen Formation
- J_R interlaminated black shale and siltstone to gritty siltstone

- formational contact (known)
- formational contact (assumed)
- syncline axis
- anticline axis
- fault
- 97-58 diamond drill hole
- trench
- 65 attitude of bedding
- area of bedrock exposure

DIVISION MOUNTAIN PROJECT

YUKON TERRITORY | NWT | HWY | WHITEHORSE | BRITISH COLUMBIA

TRUE NORTH | UTM GRID NORTH | MAGN. NORTH | 0° 48' | 29° 34'

NTS 115H/8
UTM ZONE 8
CONTOUR INTERVAL 25m
Approximate mean declination 1998
Annual change decreasing 3.0°

CASH RESOURCES LTD.

FIGURE 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

DETAILED GEOLOGY

DIVISION MOUNTAIN PROJECT

SCALE 1:10,000
0 100 200 300 400 500m

DRAWN/REVISED BY: AG	PROJECT: DIVISION MOUNTAIN
FILE: CASH\DM\ACAD\10K\10GEOCOL.DWG	DATE: MARCH, 1998