093639

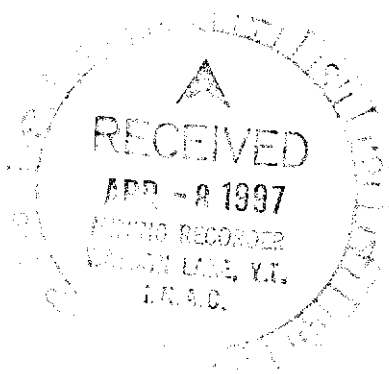
Report on the 1996 Assessment Work on the Taurus Property

Watson Lake Mining District, Yukon
NTS 105 G/10
June 19 to July 18, 1996
61° 37'N 130° 39'W

Claims: Taurus 1-20 YB70255-70274
Taurus 21-60 YB70584-70623

For: **Curion Ventures Corp.**
507-595 Howe Street
Vancouver, B.C.
V6C 2T5

By: **Harmen J. Keyser**, B.Sc., FGAC
Consulting Geologist
123 Rainbow Road
Whitehorse, Yukon
Y1A 5K2



March 30, 1997

This report has been examined by the Geological Evaluation Unit under Section 53 (4) Yukon Quartz Mining Act and is allowed as representation work in the amount of $ 6000 .

M. Burke

for Regional Manager, Exploration and Geological Services for Commissioner of Yukon Territory.

SUMMARY

Curion Ventures Corp.'s Taurus Property consists of 60 contiguous mineral claims located in the Finlayson Lake area, Yukon. It is accessible by helicopter from Ross River. The ground became an attractive exploration target in 1994-95 when two significant polymetallic massive sulfide deposits were discovered by other operators in the area.

The Taurus Property is underlain by sedimentary and volcanic rocks of the Yukon-Tanana Terrane, which also host significant massive sulfide deposits at Wolverine Lake and the adjoining Kudz Ze Kayah property. The property has an extensive cover of glacial till. There have been no mineral resources or occurrences identified to date on the Taurus Property.

In 1996, Curion carried out a program of grid establishment, prospecting, and rock and stream sediment geochemistry. The work showed that there is very little bedrock exposed on the property, and also identified slightly elevated concentrations of silver, cadmium, lead, copper, and zinc in stream sediment and rock samples.

Based on the favorable geological setting, and strategic claim location with respect to a significant discovery on the adjoining ground, additional exploration work consisting of soil and sediment geochemistry, and geological mapping, is warranted and recommended.

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INTRODUCTION

This report was prepared for Curion Ventures Corp. Its purpose is to satisfy assessment requirements of the Yukon *Quartz Mining Act* through a description of exploration work carried out on the Taurus 1-60 claims in June and July, 1996.

The property is located about 100 kilometers southeast of Ross River, Yukon and is accessible by helicopter.

Work completed by Curion Ventures Corp. in 1996 consisted of prospecting, grid establishment, stream sediment geochemistry, and rock geochemistry. The work was performed under contract by Ruza Resources Ltd. of North Vancouver, B.C. The writer did not participate in the exploration and has not examined the property. Data presented herein have been provided to the writer by Curion Ventures Corp. and Ruza Resources Ltd. This report is not intended to be a guarantee of mineral title.

LOCATION AND ACCESS

The Taurus Property is located in central Yukon, approximately 100 kilometers southeast of Ross River (Figure 1). The property is located near the headwaters of Campbell Creek, at the divide with Finlayson Creek. It is accessible by helicopter from permanent bases at Ross River or Watson Lake, or from seasonal bases in the Finlayson Lake area. A road leading to Cominco's Kudz Ze Kayah mineral deposit from the Robert Campbell Highway at Finlayson Lake passes within 3 kilometers of the property. The geographic coordinates of a point approximately in the center of the property are 61° 37' N and 130° 39' W.

The communities of Ross River and Watson Lake are the nearest supply centers for accommodations and provisions.

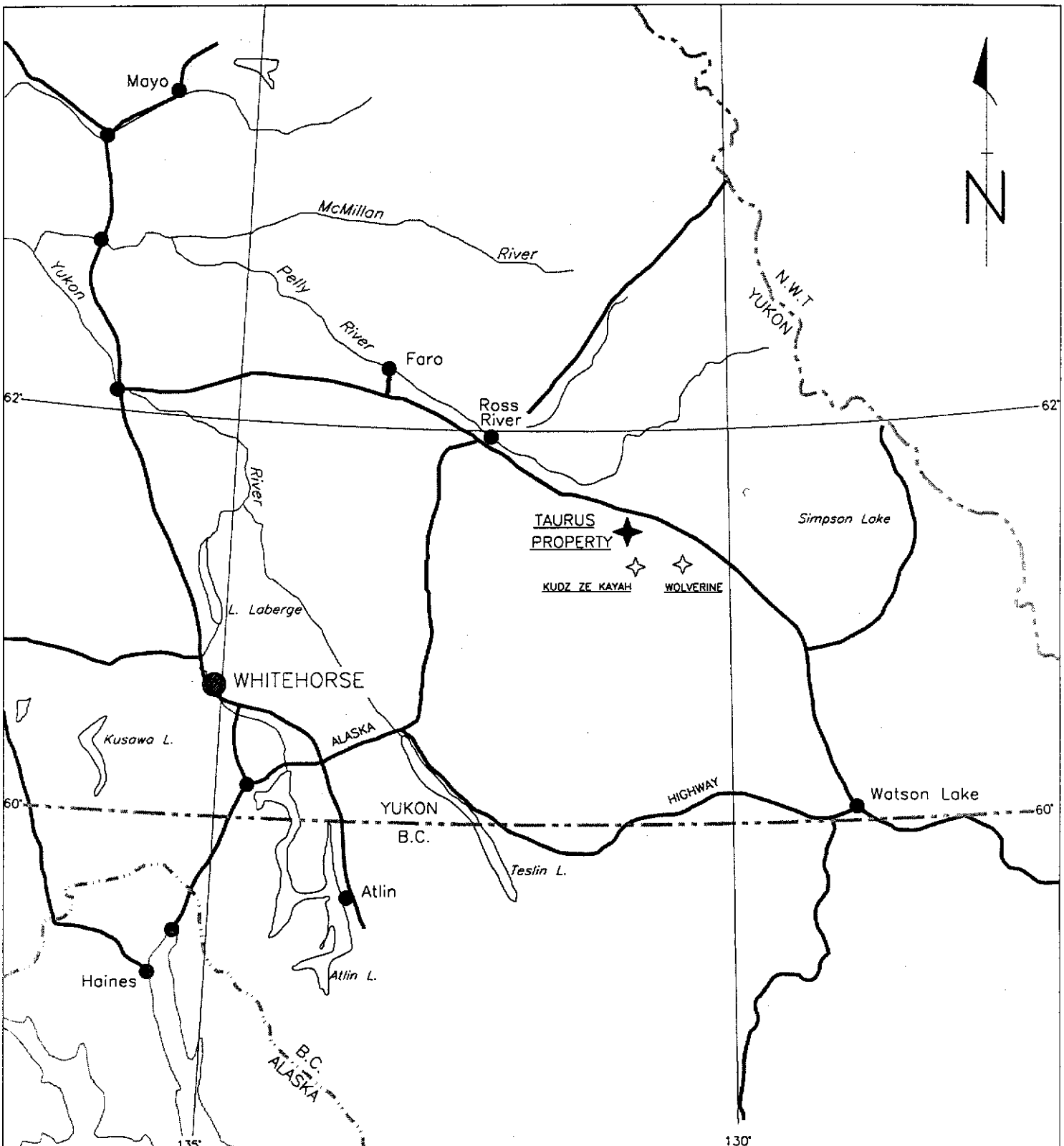
PROPERTY

The Taurus Property consists of 60 contiguous unsurveyed mineral claims (Figure 2), covering approximately 1254 hectares. The claims were staked in 1995 in accordance with the Yukon *Quartz Mining Act* by Ruza Resources Ltd. and Coureur des Bois Ltd. They are located within the Watson Lake Mining District and are shown on Northern Affairs Program Quartz and Placer Map 105G-10. Current claim data are as follows:

Claim Name	Grant No.	Expiry Date*
Taurus 1-20	YB70255-274	Oct. 13, 1997
Taurus 21-60	YB70584-623	Oct. 17, 1997

* subject to acceptance of 1996 assessment work

The claims are held by Curion Ventures Corp. under option from Ruza Resources Ltd.

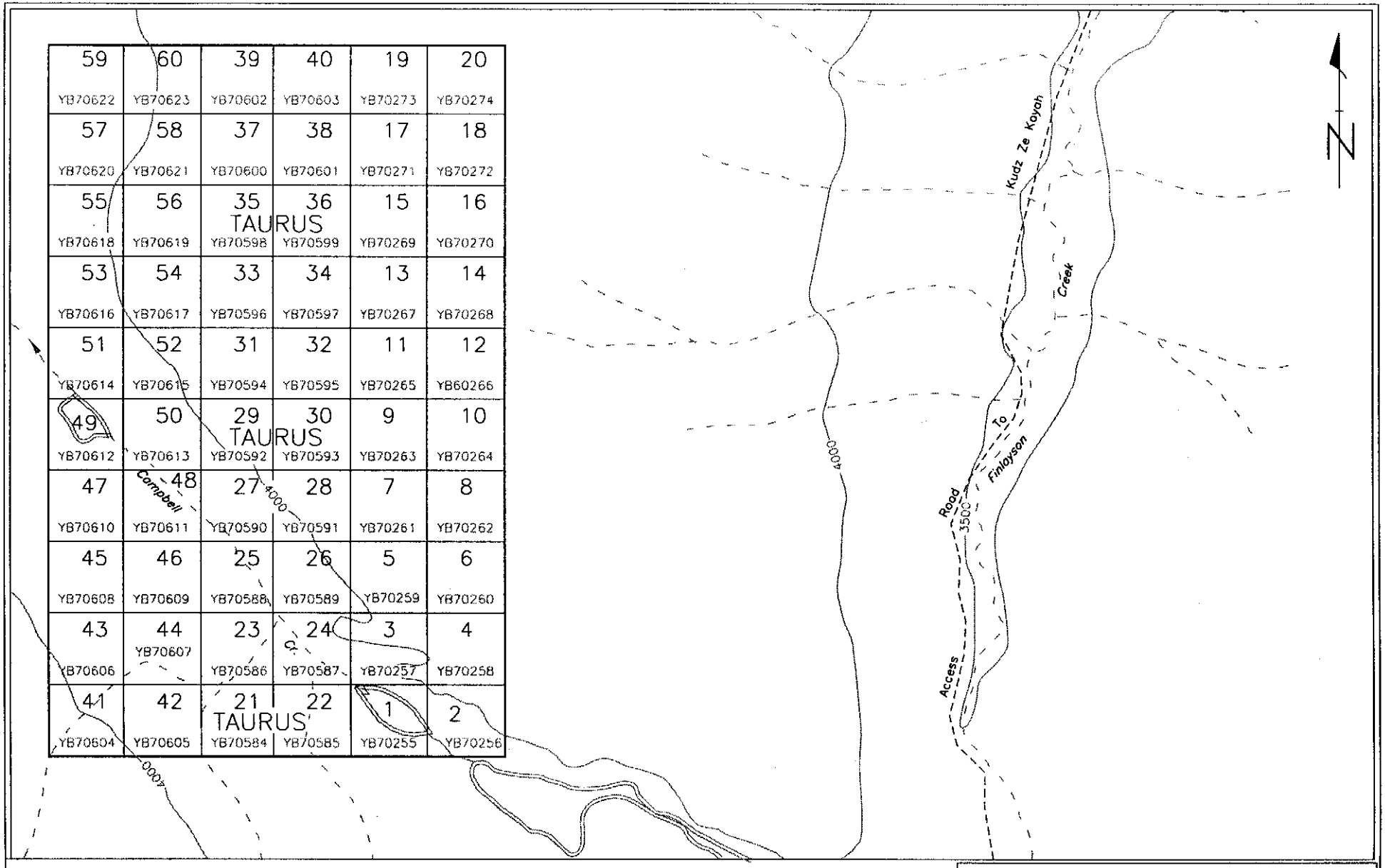


CURION VENTURES CORP.

TAURUS PROPERTY
WATSON LAKE MINING DISTRICT, YUKON

PROPERTY LOCATION MAP

Aurum Geological Consultants Inc.			date: MARCH, 1997
NTS: 105 G/10	drawn: JC	scale: 1:3,000,000	figure: 1



LEGEND

9 — CLAIM #

YB58097 — GRANT #

LAKE

4000 — CONTOUR LINE (500 ft INTERVAL)

CREEK

1000 500 0 1000

metres

CURION VENTURES CORP.

TAURUS PROPERTY

WATSON LAKE MINING DISTRICT, YUKON TERRITORY

CLAIM MAP

Aurum Geological Consultants Inc.		date: MARCH, 1997	
NTS: 105 G/10	drawn: JC	scale: 1:31680	figure: 2

HISTORY

Prior to about 1988, exploration work in the Finlayson Lake area was directed toward locating placer gold, vein-type gold, and exhalative massive sulfide deposits. Although a number of mineral occurrences were recognized, no significant mineralization was identified until 1994.

Cominco Exploration carried out an extensive exploration program in the area beginning in 1992 which culminated in the 1994 discovery of the Kudz Ze Kayah polymetallic massive sulfide deposit at the headwaters of Finlayson Creek, 15 kilometers south of the Taurus Property. Atna Resources and Westmin Resources discovered a similar massive sulfide deposit - the Wolverine deposit - at Wolverine Lake, 30 kilometers southeast of the Taurus Property. In excess of 10,000 mineral claims have been staked in the Finlayson Lake-Wolverine Lake area since early 1994, including the Taurus 1-60 claims. In 1996, a major exploration effort by numerous operators resulted in the identification of several new stratiform sulfide occurrences in the general Finlayson Lake area.

PHYSIOGRAPHY

Climate in the area of the Taurus Property is typified by warm summers and cold winters. Precipitation is low, about 70 cm annually. The Property is normally free of snow from mid May to late September.

The Taurus Property is located northeast of the Tintina Trench, an area which has been subjected to multiple glaciations and has extensive glacial till and drift cover. Topography is subdued, with elevations ranging from 1120 m to 1300 m ASL. The property is covered with a mature but stunted forest of spruce and poplar. Permafrost is locally present, especially in poorly drained north facing slopes.

GEOLOGY

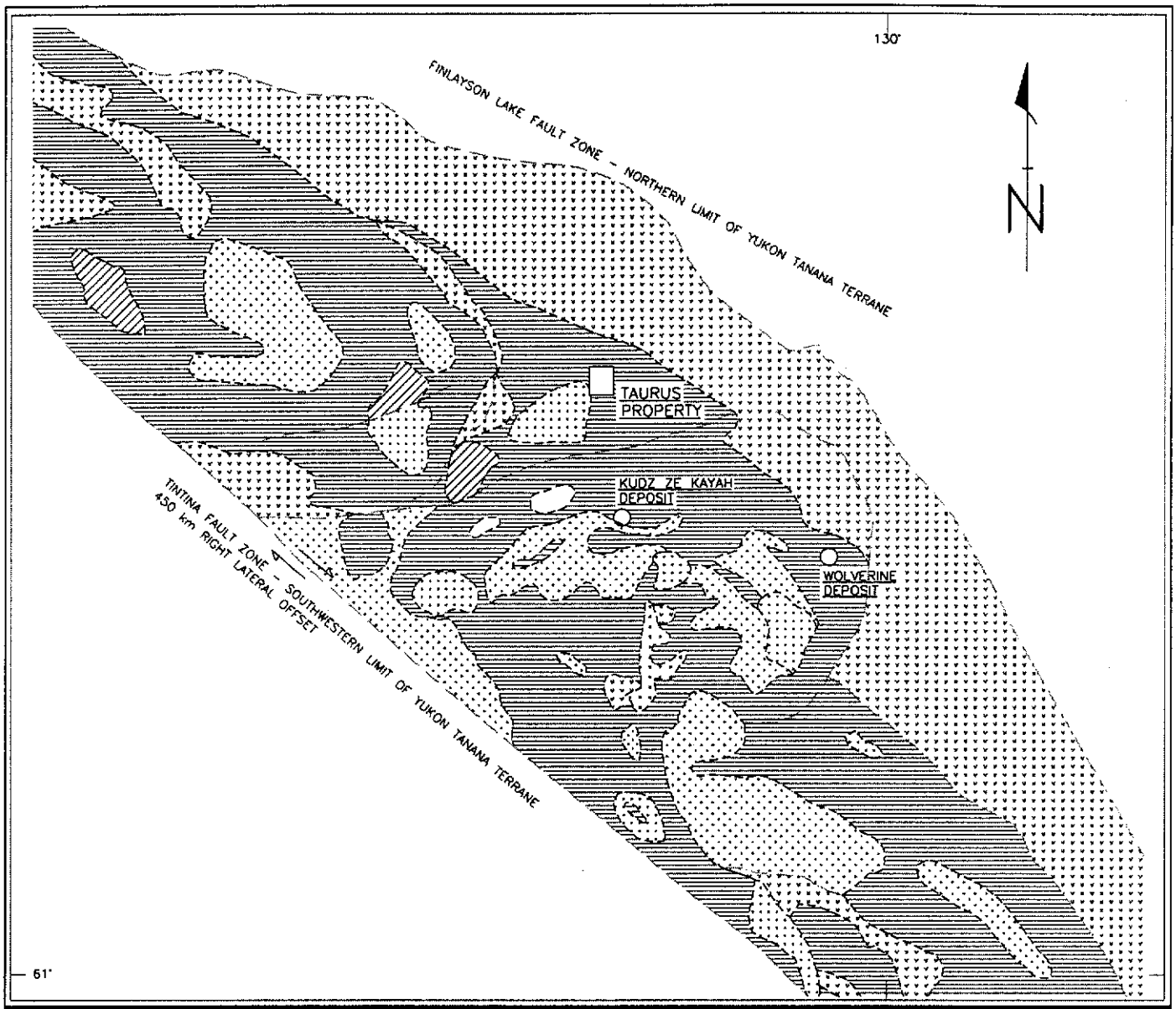
Regional Geology and Exploration Target

The regional geology of the Taurus Property area has been adequately described by Tempelman-Kluit (1977) and Mortensen and Jilson (1985). The Taurus Property is situated within the Finlayson Allochthon (Figure 3), a fault bounded structural block composed dominantly of metamorphosed Paleozoic and older strata of the Yukon-Tanana and Slide Mountain Terranes. The Finlayson Allochthon is 380 km long and up to 60 km wide. It is bounded on the northeast by the Finlayson Lake Fault Zone, a complex series of high angle faults, and on the southwest by the Tintina Fault, a major right-lateral transcurrent fault.

The current exploration target in the Finlayson Lake-Wolverine Lake area is polymetallic exhalative volcanic and/or sedimentary hosted massive sulfides within rocks of the Yukon-Tanana Terrane preserved in the Finlayson Allochthon. Reserves at Cominco Ltd.'s Kudz Ze Kayah project stand at 13 million tonnes grading 5.5% Zn, 1% Cu, 1.3% Pb, 125 g/T Ag, and 1.2 g/T Au (Schultze, 1995). The deposit was discovered by drilling an electromagnetic conductor coincident with a mineralized boulder train identified while following up anomalous stream sediment samples. Westmin Resources and Atna Resources report a resource of 5,311,000 tonnes grading 12.96% Zn, 1.41% Cu, 1.53% Pb, 359.1 g/T Ag, and 1.81 g/T Au at the Wolverine deposit based on the 1995-96 drilling results (McKnight and DeLancey, 1996). The sulfide deposit at Wolverine Lake is locally arsenopyrite-rich and is overlain by a magnetite-rich iron formation closely associated with graphitic argillite. Both of the deposits are recessive weathering and are overlain by glacial till, and were discovered by drilling.

Property Geology

Bedrock exposure on the Taurus Property is rare. The only outcrop that was identified during the 1996 exploration program is located near the southeastern corner of the property (Figure 4). Rock samples collected from this area are described dominantly as phyllite and schist, which would suggest that the Taurus Property is underlain by rocks of the Yukon-Tanana Terrane, the regional unit favorable for the location of exhalative massive sulfide deposits. No mineralization was identified on the Taurus claims during the 1996 exploration work, and there were no structural or stratigraphic data collected.



LEGEND

MESOZOIC (or younger?)
- VOLCANIC ROCKS

MESOZOIC
- PLUTONIC ROCKS
- CLASTIC ROCKS

PALEOZOIC
- SLIDE MOUNTAIN TERRANE CHERT AND ULTRAMAFIC ROCKS
- YUKON–TANANA TERRANE METAPLUTONIC ROCKS
- YUKON–TANANA TERRANE LAYERED METAMORPHIC ROCKS

- – – – – FAULT
- ------ LITHOLOGICAL CONTACT

25 12.5 0 5 10 15 20 25
kilometres

MODIFIED FROM: MORTENSEN AND JILSON 1985

CURION VENTURES CORP.

TAURUS PROPERTY
WATSON LAKE MINING DISTRICT, YUKON TERRITORY

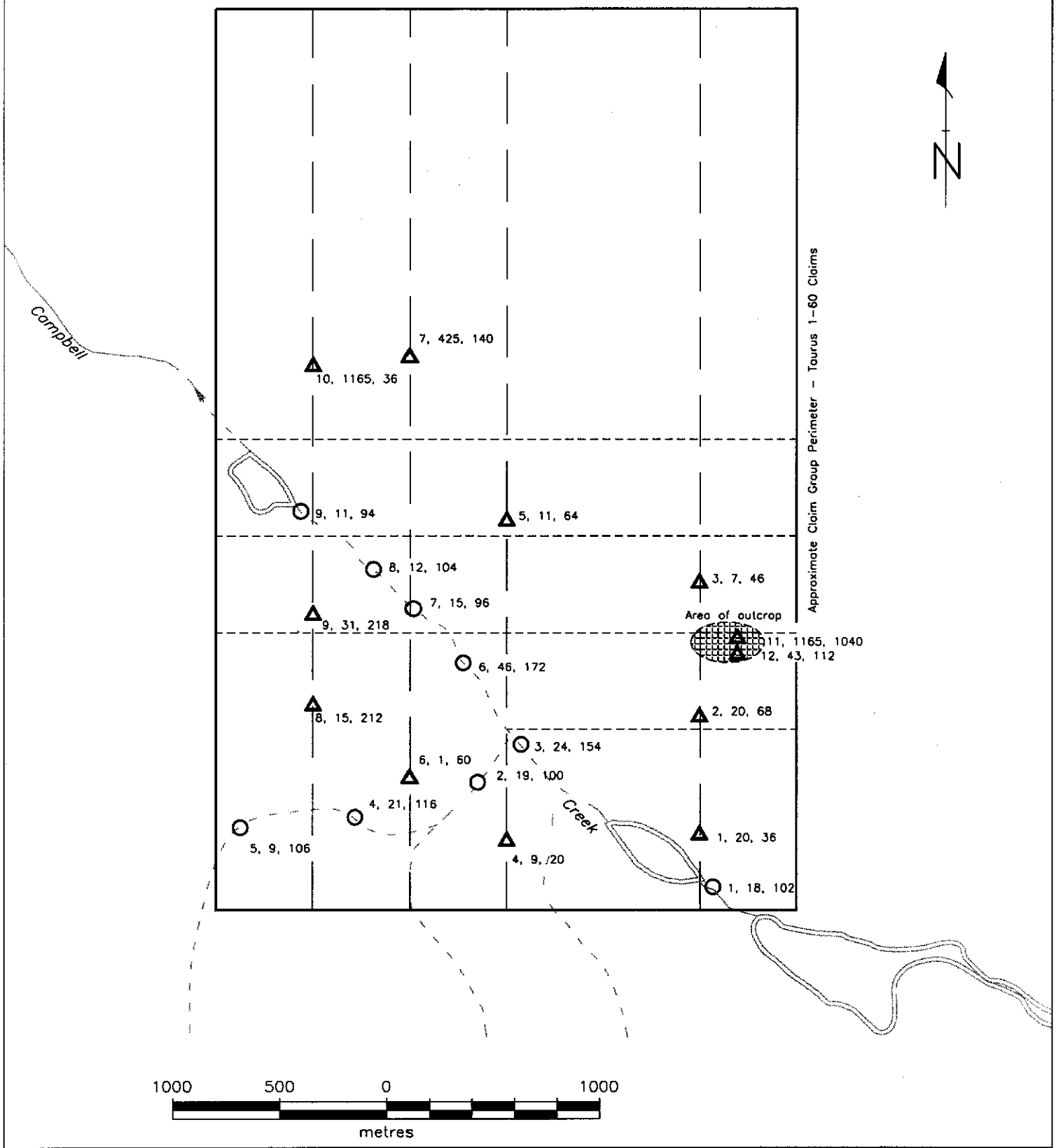
REGIONAL GEOLOGY

Aurum Geological Consultants Inc.			Date: MARCH, 1997
NTS: 105 G/10	Drawn: JC	Scale: as shown	Figure: 3

GEOCHEMISTRY

There is no record of prior property scale geochemical exploration on the Taurus Property. In, 1996, Ruza Resources Ltd. collected a total of 12 rock samples and 10 stream sediment samples for geochemical analyses (Figure 4). The samples were analyzed by Chemex Labs Ltd. of North Vancouver, B.C., for multiple elements including Cu, Pb, Zn, Cd, and Ag by standard industry methods. Even though gold is a significant component at both Wolverine and Kudz Ze Kayah, the samples were not analyzed for Au.

Results of the work identified slightly elevated values of cadmium (to 2 ppm), copper (to 46 ppm), and zinc (to 172 ppm) in stream sediments. Rock samples (Figure 5) showed slightly elevated levels of silver (to 1.6 ppm), bismuth (to 10 ppm), cadmium (to 10 ppm), copper (to 1165 ppm), and zinc (to 1040 ppm). Concentrations of nickel and chromium in rocks and sediments were low, attaining a maximum of 52 ppm and 365 ppm respectively.



LEGEND

- 1996 flagged grid line
- 1996 prospecting line
- Rock sample (float), No., Cu ppm, Zn ppm
- Stream sediment sample, No., Cu ppm, Zn ppm
- Lake
- Creek

CURION VENTURES CORP.

TAURUS PROPERTY

WATSON LAKE MINING DISTRICT, YUKON TERRITORY

Stream Sediment and Rock Geochemistry and 1996 Grid Lines

Aurum Geological Consultants Inc.			date: MARCH, 1997
NTS: 105 G/10	drawn: HJK	scale: 1:25,000	figure: 4

CONCLUSIONS AND RECOMMENDATIONS

The Taurus Property is most likely underlain by metasedimentary rocks of the Yukon-Tanana Terrane, which host important exhalative massive sulfide deposits elsewhere in the area. One of the most significant of these, Cominco's Kudz Ze Kayah deposit, is located on the adjoining claim block and was discovered in an extensive overburden-covered area by drilling a geophysical anomaly coincident with a mineralized boulder train identified while following up anomalous stream sediments. The geological setting of the Taurus Property is considered to be favorable for the location of exhalative massive sulfide mineralization.

There is no known mineralization on the Taurus Property. Based on the failure of prospecting work carried out to date to locate any mineralization, and combined with the extensive veneer of glacial till, it is probable that any potential sulfide mineralization is covered by till. Conventional prospecting is therefore unlikely to locate bedrock mineralization.

Results of the 1996 geochemistry work have identified several samples which contain slightly elevated concentrations of silver, cadmium, lead, zinc, and/or copper in rock and stream sediment samples. These are potentially indicative of bedrock sulfide mineralization of the type being sought in the Finlayson Lake area. Low background values for chromium and nickel suggest the absence of ultramafic rocks, thereby likely excluding the possibility that the property is underlain by the less favorable Slide Mountain Terrane rocks.

With the property being situated adjacent to Cominco's Kudz Ze Kayah property, and most likely being underlain by the same rock units which host the Kudz Ze Kayah massive sulfide deposit, additional exploration work is warranted on the Taurus property. The following work is recommended:

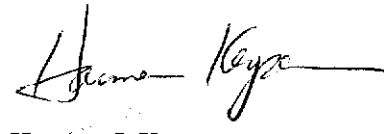
1. Collect stream sediment samples from all drainages on the property. Geochemical analyses should be made for Ag, Cd, Pb, Zn, Cu, Ba, Au, and associated elements.

2. Collect soil samples on a reconnaissance scale, and especially from the northeastern half of the property which does not have any drainages suitable for stream sediment geochemistry. Analyses should be made for the same suite of elements as the stream sediment samples. Collection of samples below a depth of 50 to 100 cm with an auger may enhance resolution of meaningful anomalies.

3. Map the geology of the bedrock exposures identified in 1996, and any new outcrops identified during the above geochemical sample collection. Special attention must be paid to structure, stratigraphy, potential mineralization, and potential distal indicators of exhalative sulfide mineralization.

Any additional work (geophysics, trenching, drilling, etc.) would be contingent on results of the above work.

Respectfully submitted;



March 30, 1997

Harmen J. Keyser, B.Sc., FGAC

REFERENCES

McKnight, B. and Delancey, P., 1996: High Grade Wolverine Deposit Expands to 5.3 Million Tonnes. Joint News Release by Westmin Resources Ltd. and Atna Resources Ltd., Nov. 26, 1996.

Mortensen, J.K. and Jilson, G.A., 1985: Evolution of the Yukon-Tanana Terrane: Evidence from the southeastern Yukon Territory. Geology, Vol. 13, p. 806-810.

Schultze, H.C., 1996: Summary of the Kudz Ze Kayah Project, Volcanic Hosted Massive Sulphide Deposit, Yukon Territory. *In* Yukon Exploration and Geology, 1995. INAC, p. 29-32.

Tempelman-Kluit, D.J., 1977: Quiet Lake (105F) and Finlayson Lake (105G) map areas, Yukon. GSC Open File 486.

STATEMENT OF QUALIFICATIONS

I, Harmen J. Keyser, hereby certify that:

1. I am an independent consulting geologist residing at 123 Rainbow Road, Whitehorse, Yukon.

2. I am a graduate of Saint Mary's University, Halifax, N.S., with a degree in geology (B.Sc., 1981).

3. I have been employed as a geologist on a full-time and part-time basis since 1981.

4. I am a Fellow of the Geological Association of Canada (F3759).

5. I am the author of this report on the Taurus Property, which is based solely on data provided to me by Ruza Resources Ltd. and Curion Ventures Corp. Accordingly, I cannot guarantee the accuracy of the source data. The use of this report, or any part thereof, shall be at the user's sole risk.

6. I do not have any direct or indirect interest in the properties or securities of Curion Ventures Corp., nor do I expect to receive any.

7. This report is intended to be used to satisfy assessment requirements only.

March 30, 1997

Harmen J. Keyser, B.Sc., FGAC

STATEMENT OF COSTS

The following costs were incurred on the Taurus 1-60 claims during the period June 19 to July 18, 1996 and are eligible for assessment credits under the Yukon Quartz Mining Act:

Jerry Ruza, Geological Technician, of North Vancouver, B.C.	
8 days @ $250/day:	$ 2,000.00
Robert Mahdal, Prospector, of North Vancouver, B.C.	
8 days @ $250/day:	2,000.00
Helicopter charter and truck rental:	1,400.00
Meals and accommodations:	620.00
Analytical costs:	420.00
Supplies and consumables:	315.00
Total:	**$ 6,755.00**

Note - data provided by Ruza Resources Ltd.

APPENDIX A

Analytical Reports

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221 FAX: 604-984-0218

To: CURION VENTURES CORP. **

507 - 595 HOWE ST.
VANCOUVER, BC
V6C 2T5

Project :
Comments: ATTN: GENE

Page Number :1-A
Total Pages :1
Certificate Date: 05-SEP-96
Invoice No. :I9629589
P.O. Number :
Account :NHY

CERTIFICATE OF ANALYSIS A9629589

Seds

SAMPLE	PREP CODE		Ag ppm AAS	Al % (ICP)	Ba ppm (ICP)	Be ppm (ICP)	Bi ppm (ICP)	Ca % (ICP)	Cd ppm (ICP)	Co ppm (ICP)	Cr ppm (ICP)	Cu ppm (ICP)	Fe % (ICP)	K % (ICP)	Mg % (ICP)	Mn ppm (ICP)
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T-N-02	201	202	< 0.2	4.26	1180	1.0	< 2	1.08	< 0.5	8	76	19	2.04	1.31	0.91	470
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T-N-05	201	202	< 0.2	4.91	1460	1.0	2	0.87	< 0.5	10	70	9	2.90	1.56	1.10	1110
T-N-06	201	202	< 0.2	6.29	1740	1.5	< 2	1.23	2.0	15	92	46	3.18	2.04	1.12	650
T-N-07	201	202	< 0.2	4.47	1270	1.0	< 2	0.96	0.5	9	80	15	2.27	1.39	1.00	465
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T-N-09	201	202	< 0.2	4.27	1340	1.0	< 2	0.95	< 0.5	9	114	11	2.51	1.29	1.15	1285
T-N-10	201	202	< 0.2	4.00	1010	1.0	< 2	0.76	< 0.5	9	72	21	2.08	1.16	0.80	445

CERTIFICATION: Ian Bichler

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
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To: CURION VENTURES CORP. **

507 - 595 HOWE ST.
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V6C 2T5

Project :
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Certificate Date: 05-SEP-96
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T-N-10	201	202	1	0.92	33	660	6	90	0.24	85	< 10	78				

CERTIFICATION:

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

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Account :NHY

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rocks

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TN-05	205	226	< 0.2	5.62	3720	1.0	< 2	< 0.01	< 0.5	2	166	11	1.21	3.82	0.67	55
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TN-07	205	226	0.6	1.69	1720	< 0.5	2	0.63	1.5	3	352	425	0.81	1.25	0.33	270
TN-08	205	226	< 0.2	6.63	7020	0.5	10	0.28	1.5	5	110	15	1.23	5.56	0.72	380
TN-09	205	226	< 0.2	5.42	5570	0.5	6	0.22	2.0	4	144	31	1.25	4.48	0.71	300
TN-10	205	226	< 0.2	3.56	3210	0.5	2	0.01	< 0.5	2	285	10	1.10	3.04	0.27	110
TN-11	205	226	1.6	6.28	400	1.5	10	0.02	10.0	29	138	1165	5.65	1.83	2.05	365
TN-12	205	226	< 0.2	1.34	1510	< 0.5	< 2	4.09	3.0	10	365	43	5.26	0.56	1.58	1725

CERTIFICATION: Stuart Buchan

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 Brooksbank Ave., North Vancouver
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Account :NHY

CERTIFICATE OF ANALYSIS A9629587

rocks

SAMPLE	PREP CODE		Mo ppm (ICP)	Na % (ICP)	Ni ppm (ICP)	P ppm (ICP)	Pb ppm AAS	Sr ppm (ICP)	Ti % (ICP)	V ppm (ICP)	W ppm (ICP)	Zn ppm (ICP)				
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CERTIFICATION: Stewart Buchler

APPENDIX B

Rock Sample Descriptions

GA24825

Ruza Resources Ltd.

Sample Descriptions: Yukon - Tanana suite rocks

From TAURUS 6, 7, 8 outcrop Rock samples

TN - 1: Rusty weathering, pale creamy to greyish, quartz-feldspar bearing phyllite with disseminated pyrite.

TN - 2: Rusty weathering, pale greenish grey phyllite. Rock is predominately composed of quartz-feldspar-muscovite. Distinct quartz augen are abundant, giving the rock a mylonitic fabric. Limonitic material is presumably developed from the oxidation of very fine-grained pyrite in the mica-rich sections of the rock. Original rock: acid volcanic; **rhyolite to dacite or rhyodacite crystal tuff.**

TN - 3: Rusty weathering, pale grey quartz-feldspar-muscovite-biotite schist with distinct quartz augen and disseminated pyrite euhedra (~2%) and trace chalcopyrite (?). Original rock: quartz porphyry, rhyolitic to dacitic in composition, probably volcanic flow or pyroclastic.

TN - 4: Rusty weathering, pale creamy, quartz-feldspar-muscovite phyllite with pyrite euhedra (~1%). Very similar to TN-2, but lighter in colour.

TN - 5: Rusty weathering, pale creamy, quartz-feldspar-muscovite phyllite cut by a quartz stringer. Similar to TN-4.

TN - 6: Pale brownish weathering, pale grey, quartz-feldspar-muscovite (?) phyllite with quartz augen. Very similar to TN-3, but with less sulphide.

TN - 7: Coarse-grained white quartz stringer parallel foliation in pale creamy coloured quartz-feldspar-muscovite schist/phyllite. Similar to TN-4.

TN - 8: Quartz porphyry, cut by irregular white quartz stringers. Rusty weathering. Similar to TN-4.

TN - 9: Rusty weathering, pale grey, quartz augen - feldspar phyllite with disseminated pyrite euhedra. Similar to TN-3.

TN - 10: Rusty weathering, pale creamy quartz augen - feldspar-muscovite phyllite. Similar to TN-4. Sample is cut by a white quartz stringer.

TN - 11: Rusty weathering, pale grey quartz-feldspar-muscovite schist similar to TN-3. Sample is cut by a thin, pyrite-rich quartz stringer that is nearly parallel to the foliation

TN - 12: Rusty weathering, quartz and quartz-carbonate rock. Presumably vein float. The reddish orange colour of the limonite suggests it is a mixture of hematite and jarosite and is probably in part derived from pyrite.