ARCHER, CATHRO
& ASSOCIATES (1981) LIMITED
CONSULTING GEOLOGICAL ENGINEERS

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ASSESSMENT REPORT

093276

describing

PROSPECTING AND GEOCHEMICAL SURVEYS

on the

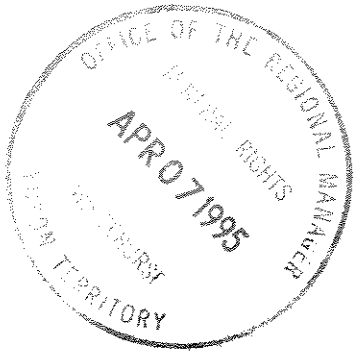
HP 1-31 CLAIMS

YB46381-YB46400, YB47301-YB47311

Latitude: 62°28' 44", Longitude: 129°12' 12"
NTS: 105I/06
in the

Watson Lake Mining District
Yukon Territory

Owned by: W4 Joint Venture
Operated by: Archer, Cathro & Associates (1981) Limited



Hugh Copland B.Sc., P.Geo
February 1995

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This report has been examined by the Geological Evaluation Unit under Section 53 (4) Yukon Quartz Mining Act and is allowed as representation work in the amount of $ 3100.

M. Burke

Regional Manager, Exploration and Geological Services for Commissioner of Yukon Territory.

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SUMMARY AND RECOMMENDATIONS

The HP claims of W4 Joint Venture are located in the Howards Pass area along the Northwest Territories border in east-central Yukon. The nearest permanent communities are Ross River (175 km west) and Watson Lake (260 km south). A 50 km all-weather access road was constructed to the adjacent XY property of Placer Dome Canada Inc. and USX, a subsidiary of US Steel Corp. in 1977. An airstrip is also present on the XY property.

The Howards Pass deposits of Placer Dome-US Steel are saucer-shaped stratiform zinc and lead sulphide deposits up to 50 m thick that individually extend several kilometres along strike in Lower Silurian Duo Lake Formation shales within a distinctive siliceous and calcareous mudstone unit known as the Active Member. At least three deposits, the XY, Anniv and OP are known and geochemical evidence suggests that additional deposits remain to be discovered. Indicated geological reserves (mostly in the XY Deposit) of at least 113 million tonnes grading 5.4% zinc and 2.1% lead with about 16 g/t silver have been outlined. In addition, inferred reserves in excess of 360 million tonnes of a similar grade are projected for areas of wide-spaced drilling. The ultimate tonnage is probably much larger (some news releases estimate up to one billion tonnes) since all three deposits are open at depth and along strike and only the XY Deposit has received a concerted exploration effort.

The XY Deposit is folded into a northerly-plunging syncline. Much of the deposit lies beneath a ridge which parallels the fold axis such that only the southerly, easterly and westerly margins are exposed at surface. Dimensions of the deposit, as defined to date, are 7.5 km in a northwest-southeast direction with a width of 2.5 km across the structure or about 5 km wide if

the deposit is unfolded. Average true thickness of the mineralization is 18 m. Open pit grades at XY are about 7.5% combined zinc-lead with 16 g/t silver.

Relatively deep drilling in 1976 returned spectacular results from what is probably a higher grade core of the deposit near the keel of the syncline. Hole 76-66 intersected 10.7 m of 20.0% zinc and 16.1% lead at a depth of 242 m while Hole 76-80 intersected 7.6 m grading 25.0% zinc and 23.1% lead at a depth of 329 m. A higher grade core of eight million tonnes grading 10.6% zinc and 5.5% lead is reported to exist within the XY Deposit although only preliminary exploration for this type of mineralization has been carried out. The increase in zinc-lead ratios from about 2.5:1 to 1 to 1:1, which accompanies an overall increase in grade from the margins of the deposit to the core, suggests a transition from near-surface "distal" to "vent-proximal" mineralization at depth in the high grade core. Silver values were not released for the two higher grade intersections but they are expected to be much greater than the 16 g/t average for distal facies mineralization which makes up the bulk of the established reserves.

The HP property received soil sampling, bulldozer trenching and a short diamond drill program in the mid 1970's. No further work has been carried out since that time. The claims were restaked, an initial compilation of existing data on the area completed and an examination of the property was conducted in 1994.

The basic geometry of the XY Deposit indicates that a portion of it, possibly including part of the higher grade core, underlies the southern part of the HP property. The limited work done on the HP claims to date has identified a mineralized horizon that is probably a distal part of

the XY Deposit. The 1.5 km long linear soil anomaly on the property that reflects this horizon was tested by only four short holes. Grade of the XY Deposit increases significantly with depth toward a vent-proximal zone in the keel of the syncline and potential for thicker intervals of high grade zinc-lead mineralization is similarily high across the fold axis on the HP claims.

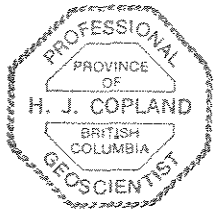
A detailed compilation of the XY Deposit, HP claims and surrounding ground should be completed from publically available data. Sloughed-in bulldozer trenches across the soil geochemical anomaly at the HP claims should be reopened and new trenches cut at regular intervals along strike with a small portable backhoe. Following accurate location of the mineralized zone, a second phase of exploration consisting of a series of relatively short diamond drill holes along strike should be completed. The backhoe should be used to recontour and rehabilitate trenches and drill sites before demobilization. Deep holes which will test for higher grade mineralization toward the keel of the syncline should be deferred into a second phase later in 1995 or in 1996.

A budget for the recommended initial exploration program follows.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

H. Copland, B.Sc., P.Geo.



HP CLAIMS
PROPOSED 1995 BUDGET

The following budget assumes a forty day trenching program with a portable excavator. A thirty day, 1500 m diamond drill program will commence ten days after the start of the trenching program. Drill moves will be carried out with the excavator although the drill may have to be ferried the 5 km distance to and from the Howards Pass airstrip by helicopter. The crew will camp on the property with supplies ferried by ATV along existing bulldozer trails from the airstrip.

Diamond Drilling - 1500 m @ $100/m	$150,000
Labour	46,000
Excavator - 400 hrs @ $75/hr, fuel included	30,000
Field Costs - 300 mandays @ $70/day	21,000
Helicopter - 16 hrs @ $1000/hr, fuel included	16,000
Fixed Wing Support	10,000
Assays	5,000
Drafting/Office	4,000
All Terrain Vehicle - 40 days @ $75/day, fuel included	3,000
Freight/Travel	3,000
Truck Rental	1,000
Management	15,000
Sub-Total	$305,000
Plus 7% GST	21,350
Total	$326,350

INTRODUCTION

The HP 1-31 claims are located in the Howards Pass area along the Yukon side of the Yukon/Northwest Territories border. This area contains extensive sedimentary exhalative lead-zinc-silver deposits. The HP claims were staked to cover ground adjacent to the XY Deposit of Placer Dome Canada Inc. and USX, a subsidiary of US Steel Corp. In 1994 a program of prospecting and geochemical sampling was carried out to confirm that the claim block covers the potential stratigraphic and structural continuation of the XY zinc-lead deposit. The property is 100% owned by W4 Joint Venture, a private prospecting syndicate. The 1994 work was conducted by Archer, Cathro & Associates (1981) Limited.

LOCATION AND ACCESS

The HP claims are located at the headwaters of Don Creek along the Yukon-Northwest Territories border (Figure 1). In 1977 an all-weather access road was built to the XY Deposit from Flat Lakes, 50 km to the southeast. The condition of this road and the stream crossings have deteriorated since that time. The nearest permanent communities are Watson Lake, Yukon, 260 km to the south and Ross River, Yukon, 175 km to the west. A good airstrip exists on the XY claims 2 km west of the property with numerous old cat trails emanating from that point including one which extends to the area of exploration interest on the HP claims. In 1994 access was via helicopter from Macmillan Pass, a distance of 95 km to the north.

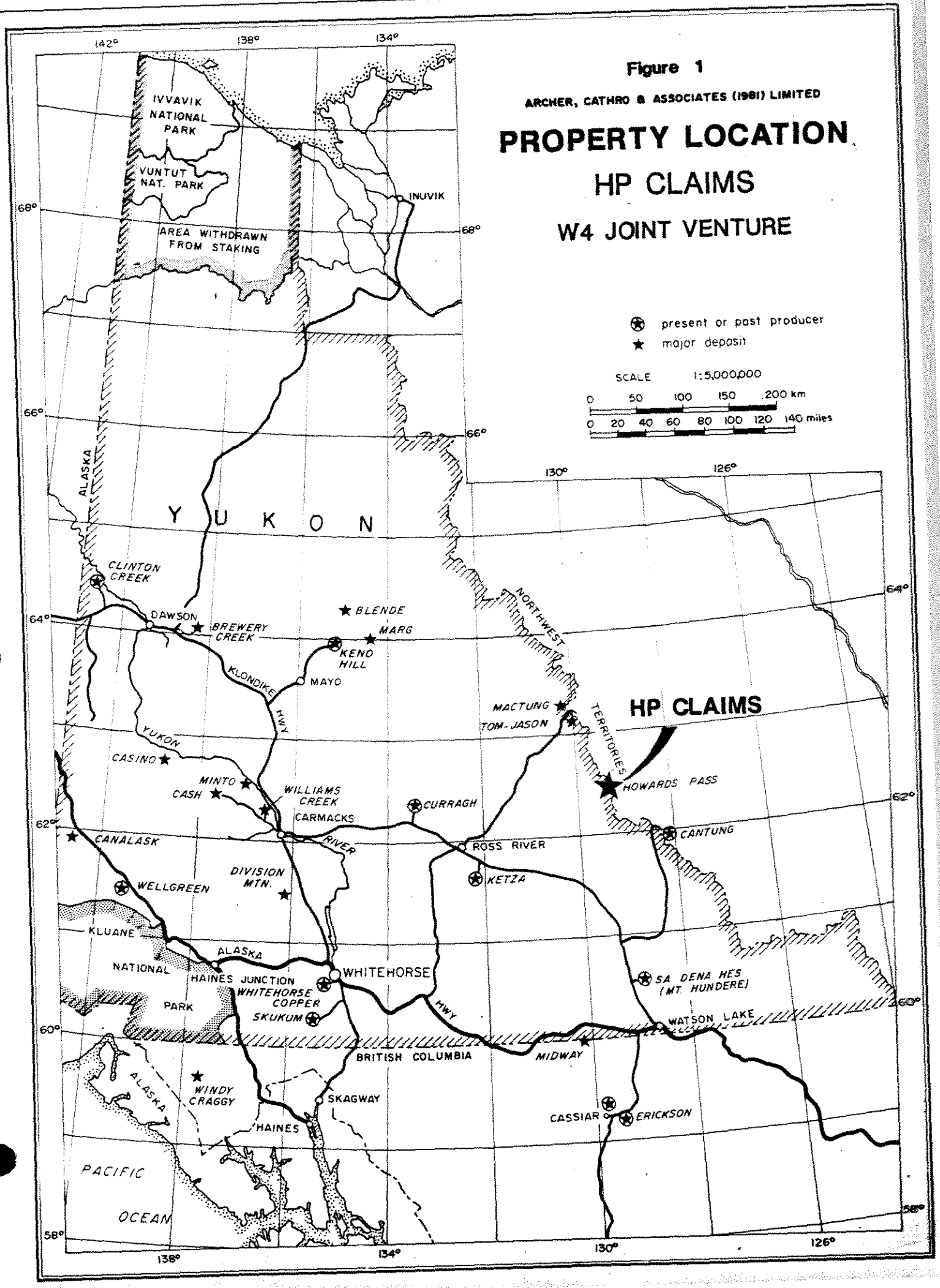


Figure 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
HP CLAIMS
W4 JOINT VENTURE
present or past producer
major deposit
SCALE 1:5,000,000
0 50 100 150 200 km
0 20 40 60 80 100 120 140 miles
142°
138°
134°
130°
126°
68°
66°
64°
62°
60°
58°
IVVAVIK NATIONAL PARK
VUNTUT NAT. PARK
INUVIK
AREA WITHDRAWN FROM STAKING
ALASKA
YUKON
CLINTON CREEK
DAWSON
BREWERY CREEK
BLENDE
MARG
KENO HILL
MAYO
KLONDIKE HWY
YUKON
CASINO
MINTO
CASH
WILLIAMS CREEK
CARMACKS
CURRAGH
CANALASK
RIVER
ROSS RIVER
DIVISION MTN.
WELLGREEN
KETZA
KLUANE
ALASKA
NATIONAL
PARK
HAINES JUNCTION
WHITEHORSE
WHITEHORSE COPPER
SKUKUM
BRITISH COLUMBIA
HWY
MIDWAY
WATSON LAKE
SA DENA HES (MT. HUNDERE)
CANTUNG
HOWARDS PASS
MACTUNG
TOM-JASON
NORTHWEST TERRITORIES
HP CLAIMS
WINDY CRAGGY
SKAGWAY
HAINES
CASSIAR
ERICKSON
PACIFIC OCEAN

TOPOGRAPHY AND VEGETATION

The property is located in the headwaters of Don Creek within the Logan (Selwyn) Mountain Range. Mountains in this area are characterized by steep sides with rounded tops due to the recessive nature of most of the underlying units. Elevations range up to 1920 m along the southwestern edge of the property with a minimum of 1600 m along the southerly-draining tributary of Don Creek. The property is entirely above treeline. Typical alpine grasses and mosses occupy the flat areas and moderate slopes. Steep mountain slopes are covered by talus.

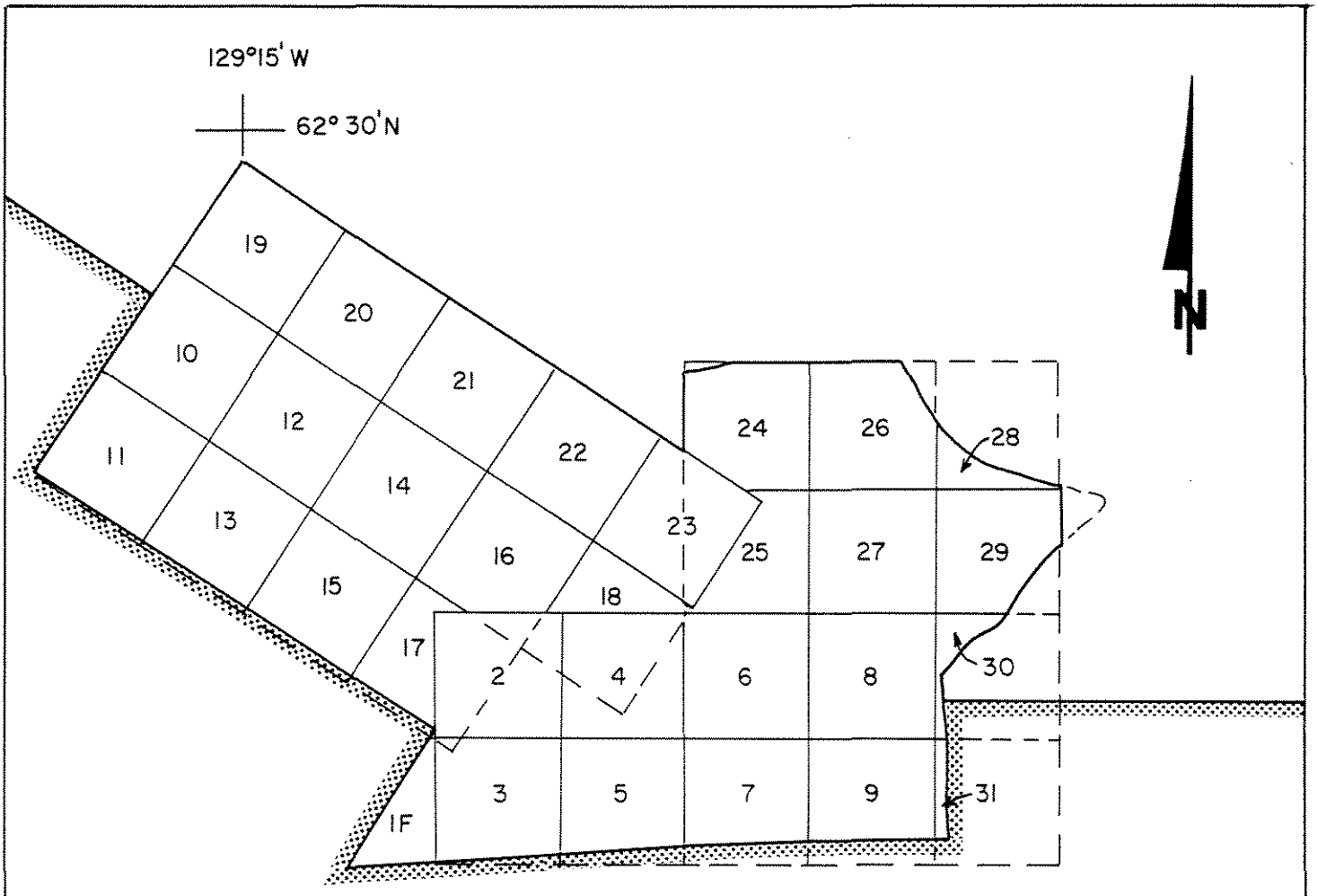
PROPERTY

The HP property consists of thirty full and one fractional claim (Figure 2) as outlined below:

Claim Name	Grant Nos.	Expiry Date*
HP 1 Fr	YB46381	February 21, 1996
HP 2-20	YB46382-46400	February 21, 1996
HP 21-31	YB47301-47311	February 21, 1996

*Expiry date assumes 1994 assessment credits are accepted.

Claims are all within the Watson Lake Mining District.



Placer Dome - US Steel XY Property

Figure 2

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

CLAIM LOCATION

HP CLAIMS

W4 JOINT VENTURE

SCALE 1:25,000

0 500 1000 1500 m

HISTORY

The extent of the deposits at Howards Pass was recognized in 1972 after four years of reconnaissance mapping and sampling by Canex Aerial Exploration Ltd., a predecessor company of Placer Dome Canada Inc. The ground now covered by the HP claims was originally staked as the PAS claims in October 1972 by Dynasty Explorations Limited. Dynasty conducted a program of mapping and soil geochemistry in 1973 followed by trenching and diamond drilling (4 holes, 506 m) in 1974. Canex Placer began an extensive exploration program on the XY Deposit in 1972 which continued to 1977. Exploration along strike to the northwest by Placer discovered two other significant deposits (Anniv and OP) within the same stratigraphy. An adit was driven into the XY Deposit in 1980 and 1981 and underground diamond drilling was carried out in 1981. Aside from some environmental work no further exploration has been conducted in the Howards Pass area since 1981.

1994 PROGRAM

Compilation of the Dynasty Exploration soil sample data and geology was carried out in spring 1994. Results of this work suggest that the same stratigraphic horizon which hosts the XY Deposit is present on the current HP claims and that the band of mineralized shale found in the 1974 drilling is probably an actual extension of the XY Deposit. In August 1994 one day was spent on the HP claims to confirm the geology and to gather orientation stream sediment samples on and around the property. An attempt was also made to relate the location of the present claims with respect to the old Dynasty grid. The following personnel were involved in the program:

Hugh Copland	Project Geologist	Whitehorse, Yukon
David Munro	Geologist	Montreal, Quebec

Helicopter support was provided by Trans North Air of Whitehorse, Yukon.

GEOLOGY

Regional Geology

The Howards Pass area is part of Selwyn Basin, a Lower Cambrian to Middle Devonian epicratonic rift that formed along the northwest margin of the ancestral North American continent. The basin is an elongate northwest-trending depositional trough which stretches from the Yukon-Alaska border to northeast British Columbia where it is known as the Kechika Trough. It is bounded on the east by Late Proterozoic to Devonian carbonate rocks of Mackenzie Platform and on the west by Late Proterozoic to Upper Triassic shelf and platformal carbonates of Cassiar Platform.

Selwyn Basin consists of a basement of an Upper Proterozoic to Lower Cambrian sequence of shale, sandstone, clastics, and limestones (Vampire Formation) which were derived primarily from igneous and metamorphic sources in the North American craton (Table 1). Overlying this unit in the Howards Pass area are massive to wavy banded limestones of the Upper Cambrian to Lower Ordovician Rabbitkettle Formation. These are, in turn, overlain by the Ordovician to Silurian Road River Group which ranges upward from pyritic and calcareous mudstone, cherty mudstone, phosphatic chert, and bioturbated mudstone. The Devonian to Mississippian Earn Group overlies the Road River Group. This is divided into a lower siliceous shale and chert unit (Portrait Lake Formation) and an upper fine and coarse clastic unit (Prevost Formation).

Extensional tectonism and rifting in the Howards Pass region is believed to have been initiated in Middle Ordovician times. This is marked by the transition from shallow water

TABLE I
TABLE OF FORMATIONS
(Gordey & Anderson from GSC Memoir 428)

PALEOZOIC

DEVONIAN AND MISSISSIPPIAN

EARN GROUP

UPPER DEVONIAN TO MID-MISSISSIPPIAN
PREVOST FORMATION: brown weathering shale, minor chert-quartz sandstone (DMP)

LOWER TO UPPER DEVONIAN
PORTRAIT LAKE FORMATION: black, gun-blue and bluish-white weathering, black siliceous shale; thin- to medium-bedded black chert (DP)

ORDOVICIAN AND SILURIAN

ROAD RIVER GROUP

UPPER SILURIAN
STEEL FORMATION: orange weathering, resistant, thick-bedded, dolomitic, silty grey burrowed mudstone with locally abundant small pyrite cubes (SS)

LOWER ORDOVICIAN TO MIDDLE SILURIAN
DUO LAKE FORMATION: black, gun-blue, or silvery-white weathering, recessive black shale and minor thin interbeds of fine crystalline black limestone and black chert (OSD)

ACTIVE MEMBER: argillaceous cherty limestone and calcareous mudstone, laminated to massive galena, sphalerite and rare pyrite (OSDA)

CAMBRIAN AND ORDOVICIAN

UPPER CAMBRIAN AND LOWER ORDOVICIAN
RABBITKETTLE FORMATION: white to buff weathering, laminated or thin-bedded, fine crystalline, locally nodular, blue-grey limestone; local volcanic tuff (∈OR)

PROTEROZOIC AND PALEOZOIC

UPPER PROTEROZOIC AND LOWER CAMBRIAN
VAMPIRE FORMATION: dark brown to rust weathering, thin- to thick-bedded, greenish grey shale, siltstone, and very fine grained quartz sandstone (P∈V)

deposition of the Rabbitkettle Formation limestone to the basinal environment of Duo Lake Formation shales. Active tectonism in Selwyn Basin continued throughout the Paleozoic. Basin rocks are generally folded along a northwest-trending axis that plunges to the northwest. The units have undergone lower greenschist metamorphism during extension related to the Antler Orogeny.

Economic Geology

The Howards Pass deposits of Placer Dome-US Steel are saucer-shaped stratiform zinc and lead sulphide deposits up to 50 m thick that individually extend several kilometres along strike in Lower Silurian Duo Lake Formation shales within a distinctive siliceous and calcareous mudstone known as the Active Member. At least three deposits, the XY, Anniv and OP, are known and geochemical evidence suggests that additional deposits remain to be discovered. Indicated geological reserves (mostly in the XY Deposit) of at least 113 million tonnes grading 5.4% zinc and 2.1% lead with about 16 g/t silver have been outlined. In addition, inferred reserves in excess of 360 million tonnes of a similar grade are projected for the area of wide spaced drilling. The ultimate tonnage is probably much larger (some news releases estimate up to one billion tonnes) since all three deposits are open at depth and along strike and only the XY Deposit has received a concerted exploration effort.

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Relatively deep drilling in 1976 returned spectacular results from what is probably a higher grade core of the deposit within the keel of the syncline. Hole 76-66 intersected 10.7 m of 20.0% zinc and 16.1% lead at a depth of 242 m while Hole 76-80 intersected 7.6 m grading 25.0% zinc and 23.1% lead at a depth of 329 m. A higher grade core of eight million tonnes grading 10.6% zinc and 5.5% lead is reported to exist within the XY Deposit. The increase in zinc-lead ratios from about 2.5:1 to 1 to 1:1, which accompanies an overall increase in grade from the margins of the deposit to the core, suggests a transition from near-surface "distal" to "vent-proximal" mineralization at depth in the high grade core. Silver values were not released for the two higher grade intersections but they are expected to be much greater than the 16 g/t average for distal facies mineralization.

The **Anniv Zone** is less well defined and only 64 holes totalling approximately 12,500 m were drilled within the 4 km long, 350 m wide area of known mineralization. Thickness ranges up to 45 m with an average of 12 m. This zone appears to be less deformed than the XY Deposit although grade and character are reported to be similar. The Anniv Zone remains open along strike in both directions and at depth where high grade mineralization similar to the core area of the XY Deposit has apparently been encountered by some of the deeper drill holes.

Stratigraphy, geochemistry and surface showings of the **OP Zone** are the same as the other two areas and suggest a 1.6 km strike length of mineralization. Nine short holes were drilled in 1976 and 1978 and, although no results were released, grade and character of mineralization are believed to be similar to the XY Deposit.

Property Geology

The units underlying the HP claims are relatively tightly folded and repeat the stratigraphy hosting the XY Deposit (Figure 3). The axis of the syncline that encloses the majority of the XY Deposit lies along the southern boundary of the HP property. Although the relatively recessive Active Member was not specifically located during the day spent on the property, sloughed trenches located in the proper stratigraphic position on the claims coincide with the location of the mineralized horizon as mapped by Dynasty. Soil surveys conducted by Dynasty returned multi-element geochemical anomalies coincident with the location of the Active Member in the trenches and suggest at least a 1.5 km strike length for the mineralization.

Four shallow holes were drilled along the length of the soil anomaly in 1974. All holes intercepted base metal mineralization. Trace amounts of zinc (<1%) were detected over several metres in each hole. Two holes intersected significant mineralization: Hole 74-1 intersected 0.79% lead and 2.24% zinc over 9 m between 36.5 and 45.5 m depth, Hole 74-2 intersected 0.80% lead and 2.88% zinc over 6 m between 64 and 70 m depth. Mineralization is described as very fine-grained pyrite and galena in siliceous limy bands and dark grey finely laminated siliceous mudstone.

GEOCHEMISTRY

Procedure

Two silt samples (T13279, T13280) were collected along the geological traverse line across the property (Figure 4). The samples were taken from two shallow streams approximately 1.5 m wide underlain primarily by black shales. The sediments were collected by hand from active stream material and placed in standard kraft bags. The samples were shipped to Chemex Labs for preparation and analysis. Samples were sieved to -80 mesh, digested in Aqua-Regia and analyzed for 32 elements by Induced Coupled Plasma (ICP) technique.

Results

Complete results for the silts are shown in Appendix II. The streams which both drain the area of soil geochemistry show anomalous values for zinc (1125, 1150 ppm). Lead values (46, 36 ppm) and copper (57, 58 ppm) are not particularly anomalous for Selwyn Basin. The low values compared to those of zinc reflect the lower mobility of those elements in this environment.

Dynasty soil results for zinc, lead, and copper are shown in Figures 5, 6 and 7, respectively. The results show a definite northwest-trending linear anomaly. At the time that the soil samples were collected it was noted that the anomalous values are related to a highly deformed, black, graphitic, calcareous shale with interbedded siliceous mudstones. This unit fits the description of the Active Member hosting the XY Deposit.

CONCLUSIONS

The HP claims have received only a relatively cursory examination in the past. The basic geometry of the XY Deposit indicates that a portion of it, including part of the higher grade core, underlies the southern part of the HP property. The limited work done on the HP claims to date has also identified a mineralized horizon that probably represents a distal portion of the XY Deposit. The long linear soil anomaly on the property that reflects this horizon was tested by only four short holes. Grade of the XY Deposit increases significantly with depth toward a vent-proximal zone in the keel of the syncline and potential for thicker intervals of high grade zinc-lead mineralization is similarily high at depth on the HP claims across the syncline axis.

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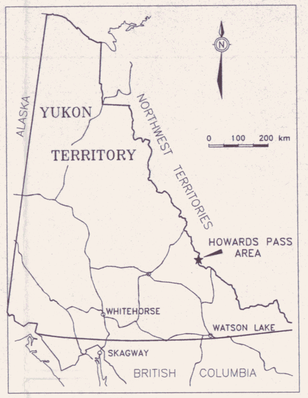


LEGEND

PALEOZOIC

DEVONIAN AND MISSISSIPPIAN

EARN GROUP

DMP — UPPER DEVONIAN TO MID-MISSISSIPPIAN
PREVOST FORMATION: brown weathering shale, minor chert-quartz sandstone

DP — LOWER TO UPPER DEVONIAN
PORTRAT LAKE FORMATION: black, gun-blue and bluish-white weathering, black siliceous shale; thin- to medium-bedded black chert

ORDOVICIAN AND SILURIAN

ROAD RIVER GROUP

SS — UPPER SILURIAN
STEEL FORMATION: orange weathering, resistant, thick-bedded, dolomitic, silty grey burrowed mudstone with locally abundant small pyrite cubes

OSD — LOWER ORDOVICIAN TO MIDDLE SILURIAN
DUO LAKE FORMATION: black, gun-blue, or silvery-white weathering recessive black shale and minor thin interbeds of fine crystalline black limestone and black chert

ACTIVE MEMBER: argillaceous cherty limestone and calcareous mudstone, laminated to massive galena, sphalerite and rare pyrite

CAMBRIAN AND ORDOVICIAN

COR — UPPER CAMBRIAN AND LOWER ORDOVICIAN
RABBITKETTLE FORMATION: white to buff weathering, laminated or thin-bedded fine crystalline, locally nodular, blue-grey limestone; local volcanic tuff

SYMBOLS

- SYNCLINE
- ANTICLINE
- NORMAL FAULT (symbol on down thrown side)
- STRIKE-SLIP FAULT
- APPROXIMATE LITHOLOGICAL CONTACT

Figure 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED 093276

GEOLOGY

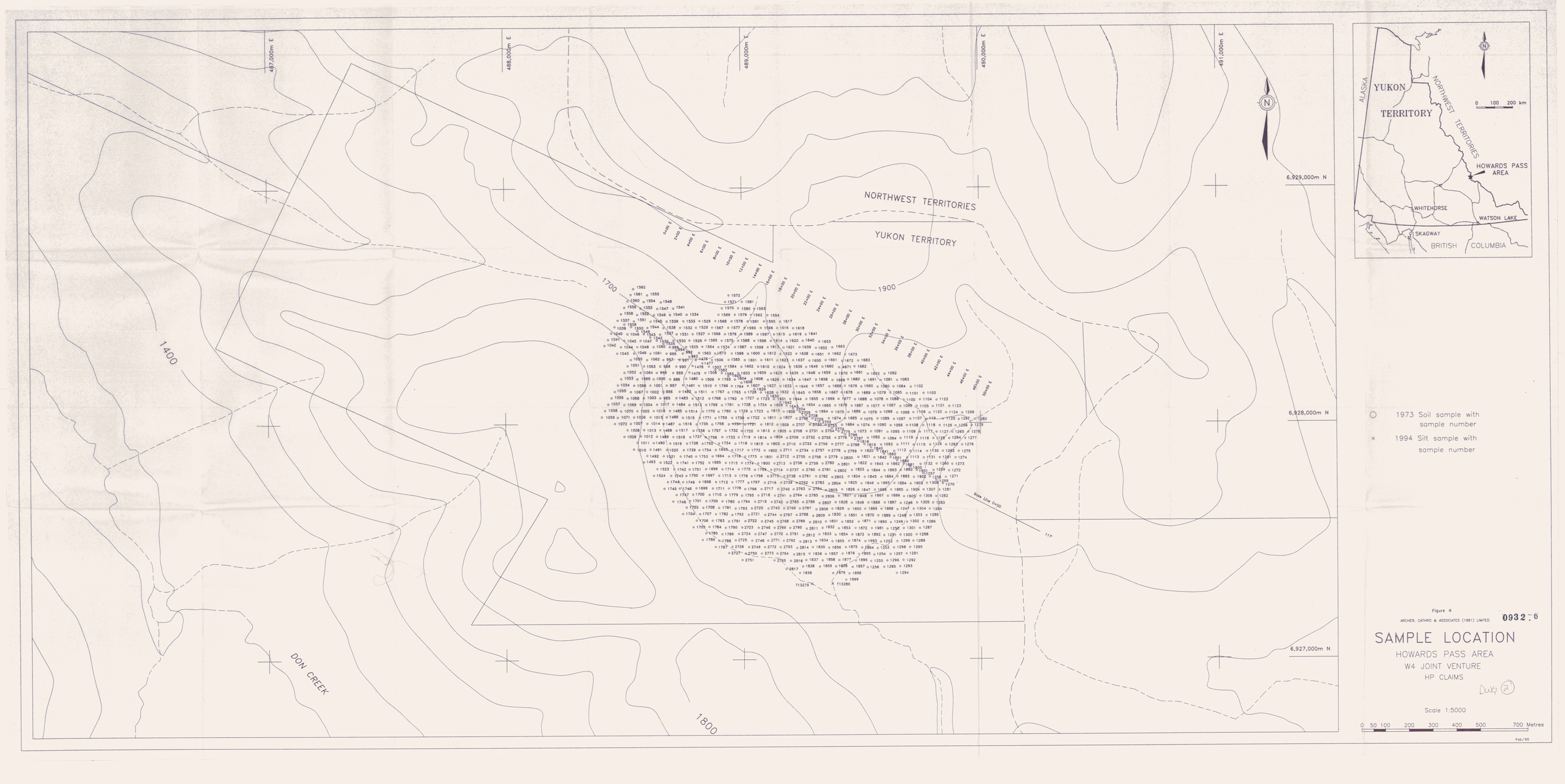
HOWARDS PASS AREA
W4 JOINT VENTURE
HP CLAIMS

Dwg ①

Scale 1:5000

0 50 100 200 300 400 500 700 Metres

Feb/95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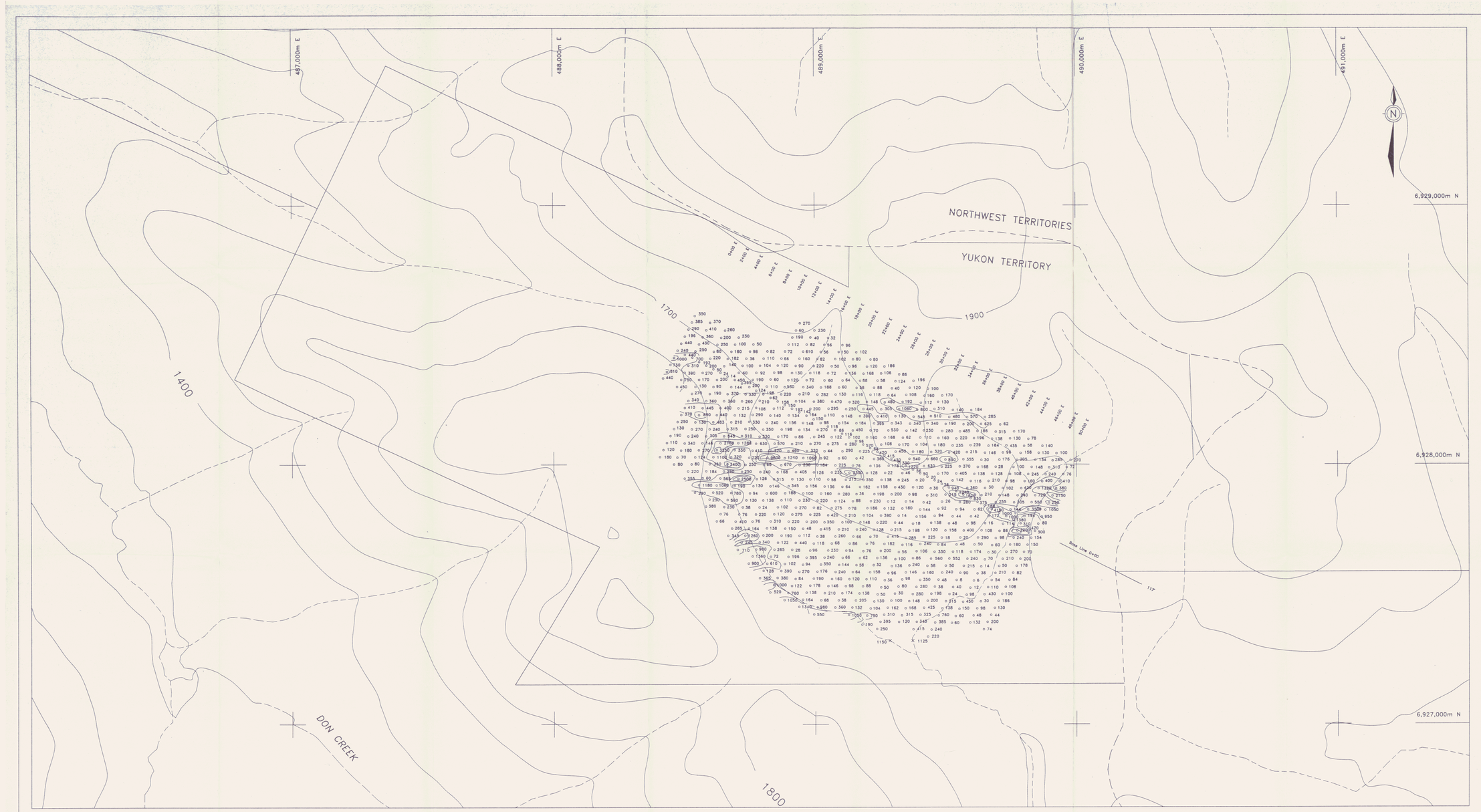
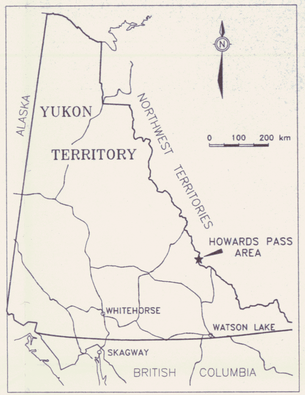
6,929,000m N
6,928,000m N
6,927,000m N
NORTHWEST TERRITORIES
YUKON TERRITORY
1400
1700
1800
1900
DON CREEK
Base Line 0+00
T13279
T13280
ALASKA
YUKON
TERRITORY
NORTHWEST TERRITORIES
HOWARDS PASS AREA
WHITEHORSE
WATSON LAKE
SKAGWAY
BRITISH COLUMBIA
0 100 200 km
○ 1973 Soil sample with sample number
× 1994 Silt sample with sample number
Figure 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
093276
SAMPLE LOCATION
HOWARDS PASS AREA
W4 JOINT VENTURE
HP CLAIMS
Scale 1:5000
0 50 100 200 300 400 500 700 Metres
Feb/95





- ☐ ≥ 3200 ppm Zn
- ☐ ≥ 1600 < 3200 ppm Zn
- ☐ ≥ 800 < 1600 ppm Zn
- ☐ ≥ 400 < 800 ppm Zn

- ○ 1973 Soil sample with Zn value in ppm
- × 1994 Silt sample with Zn value in ppm

093276

Figure 5

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

ZINC GEOCHEMISTRY

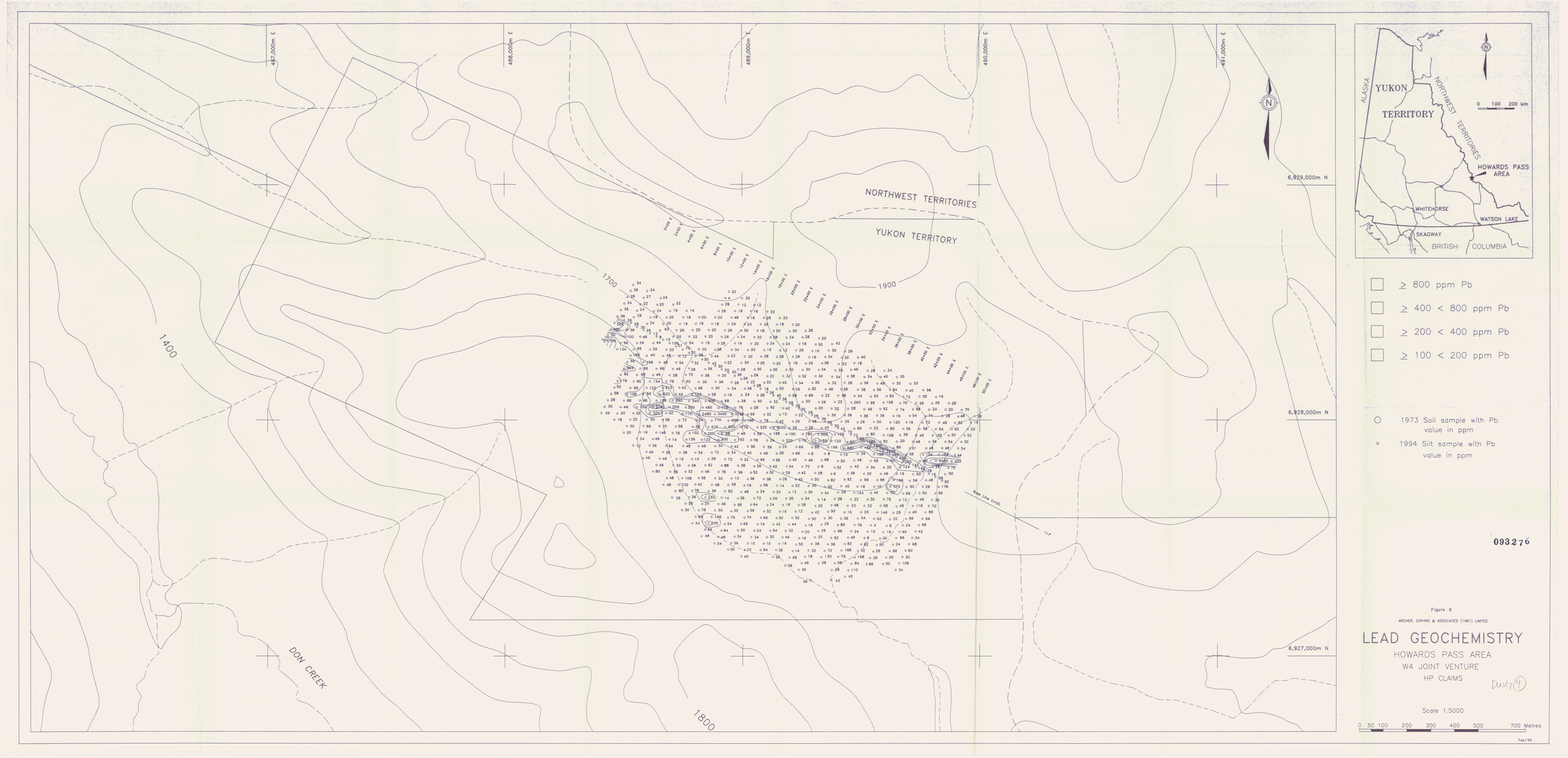
HOWARDS PASS AREA
W4 JOINT VENTURE
HP CLAIMS

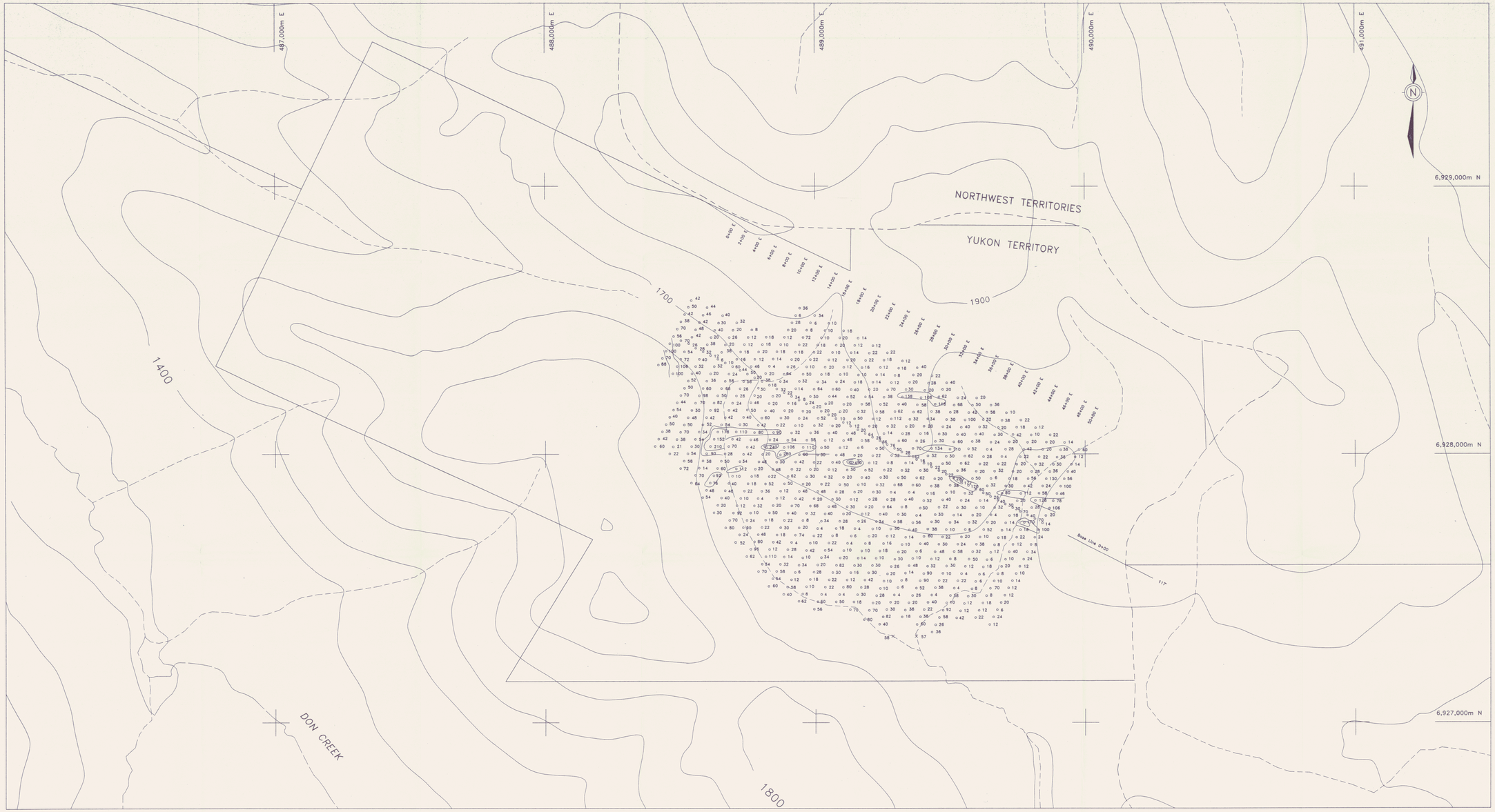
Dwg 3

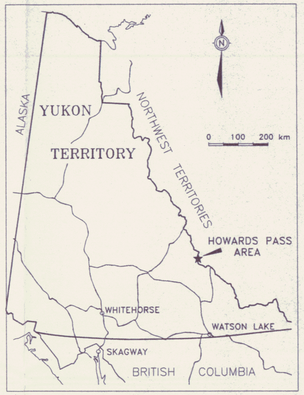
Scale 1:5000

0 50 100 200 300 400 500 700 Metres

Feb/95


487,000m E
488,000m E
489,000m E
490,000m E
491,000m E
6,929,000m N
6,928,000m N
6,927,000m N
NORTHWEST TERRITORIES
YUKON TERRITORY
1400
1700
1800
1900
DON CREEK
Base Line 0+00
117
ALASKA
YUKON
TERRITORY
NORTHWEST TERRITORIES
HOWARDS PASS AREA
WHITEHORSE
WATSON LAKE
SKAGWAY
BRITISH
COLUMBIA
0 100 200 km
≥ 800 ppm Pb
≥ 400 < 800 ppm Pb
≥ 200 < 400 ppm Pb
≥ 100 < 200 ppm Pb
1973 Soil sample with Pb value in ppm
1994 Silt sample with Pb value in ppm
093276
Figure 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LEAD GEOCHEMISTRY
HOWARDS PASS AREA
W4 JOINT VENTURE
HP CLAIMS
Scale 1:5000
0 50 100 200 300 400 500 700 Metres
Feb/95





☐ ≥ 300 ppm Cu

☐ ≥ 150 <300 ppm Cu

☐ ≥ 75 ppm Cu

○ 1973 Soil sample with Cu value in ppm

× 1994 Silt sample with Cu value in ppm

093276

Figure 7

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

COPPER GEOCHEMISTRY

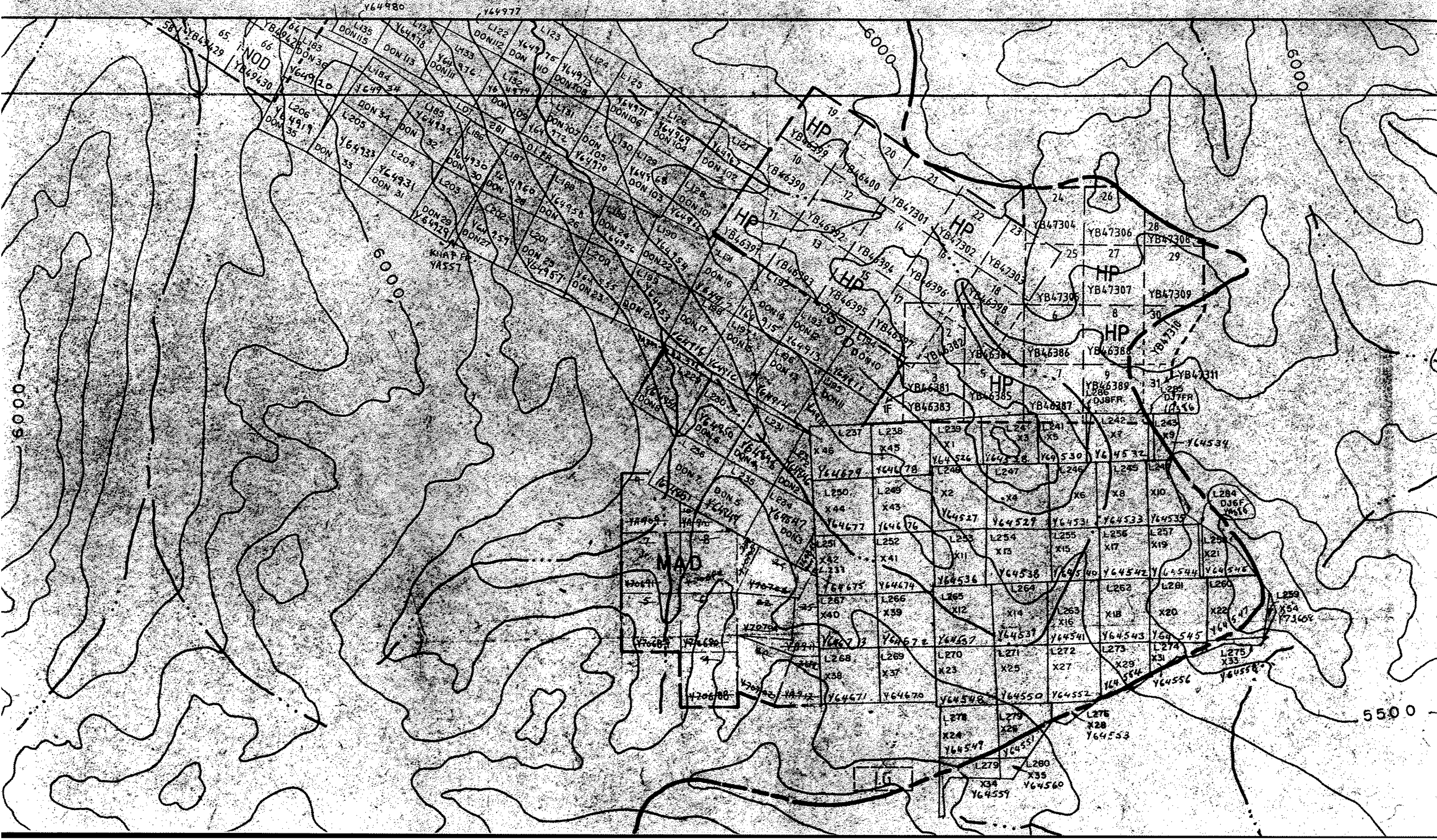
HOWARDS PASS AREA
W4 JOINT VENTURE
HP CLAIMS

Dwg 5

Scale 1:5000

0 50 100 200 300 400 500 700 Metres

Feb / 1995



6000
6000
6000
6000
5500
NOD
YB49429
YB49430
YB49428
Y64980
Y64977
L135
DON115
L134
Y64978
DON113
L133
DON111
L122
DON112
L123
DON110
L124
Y64973
DON108
L125
Y64971
DON106
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Y64969
DON104
L127
Y64967
DON102
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DON36
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L206
Y64919
DON35
DON33
DON31
DON29
Y64929
DON27
KNAP FR
YA557
L128
DON101
L129
DON103
L130
DON105
L131
DON107
L132
DON109
L236
DON 7
DON 5
L235
L234
DON3
DON2
L231
L230
DON6
DON8
HP
HP
HP
HP
HP
YB46399
YB46390
YB46400
YB46391
YB46392
YB46393
YB46394
YB46395
YB46396
YB46397
YB46398
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YB47305
YB47306
YB47307
YB47308
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YB47311
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YB46382
YB46383
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YB46385
YB46386
YB46387
YB46388
YB46389
1F
L286
DJ8FR
L285
DJ7FR
L284
DJ6F
MAD
TG
L237
X46
Y64679
L238
X45
Y64678
L239
X1
Y64526
L240
X3
Y64528
L241
X5
Y64530
L242
X7
Y64532
L243
X9
Y64534
L250
X44
Y64677
L249
X43
Y64676
L248
X2
Y64527
L247
X4
Y64529
L246
X6
Y64531
L245
X8
Y64533
L244
X10
Y64535
L251
X42
Y64675
L252
X41
Y64674
L253
X11
Y64536
L254
X13
Y64538
L255
X15
Y64540
L256
X17
Y64542
L257
X19
Y64544
L258
X21
Y64546
L267
X40
Y64673
L266
X39
Y64672
L265
X12
Y64537
L264
X14
Y64539
L263
X16
Y64541
L262
X18
Y64543
L281
X20
Y64545
L260
X22
Y64547
L259
X54
Y73604
L268
X38
Y64671
L269
X37
Y64670
L270
X23
Y64548
L271
X25
Y64550
L272
X27
Y64552
L273
X29
Y64554
L274
X31
Y64556
L275
X33
Y64558
L276
X28
Y64553
L278
X24
Y64549
L279
X26
Y64551
L279
X34
Y64559
L280
X35
Y64560

APPENDIX I

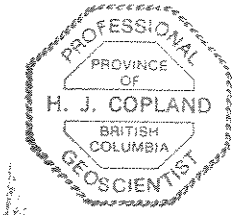
STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Hugh Copland, geologist, with business address in Whitehorse, YukonTerritory and residential address on the South Klondike Highway, Yukon Territory, do hereby certify that:

1. I graduated from the University of British Columbia in 1982 with a B.Sc. (Honours) in Geological Sciences.
2. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia in the Province of British Columbia (registration number 18664).
3. I have been actively involved as a geologist in mineral exploration in the Cordillera since 1982.
4. I have participated in the field work performed on the property reported herein.

Hugh Copland, B.Sc., P.Geo.



APPENDIX II

ANALYTICAL CERTIFICATES

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221

To: ARCHER CATHRO & ASSOC. (1981) LTD.

BOX 4127
WHITEHORSE, YT
Y1A 3S9

Project : NDUF-HP
Comments:

Page Number :1-A
Total Pages :1
Certificate Date: 27-SEP-94
Invoice No. :19426432
P.O. Number :
Account :F

CERTIFICATE OF ANALYSIS A9426432

SAMPLE	PREP CODE		Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm
T13279	201	229	0.6	0.55	14	1390	< 0.5	< 2	0.45	7.0	10	15	58	2.68	< 10	< 1	0.18	10	0.27	225	10
T13280	201	229	0.4	0.58	18	410	< 0.5	2	1.16	5.5	11	14	57	2.72	< 10	< 1	0.19	20	0.52	290	18

CERTIFICATION: David Buchler

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221

ARCHER CATHRO & ASSOC. (1981) LTD.

BOX 4127
WHITEHORSE, YT
Y1A 3S9

Project : NDUF-HP
Comments:

Page : 1-B
Total Pages : 1
Certificate Date: 27-SEP-94
Invoice No. : 19426432
P.O. Number :
Account : F

CERTIFICATE OF ANALYSIS A9426432

SAMPLE	PREP CODE		Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm
T13279	201	229	< 0.01	86	1380	36	4	3	24	< 0.01	< 10	< 10	45	< 10	1150
T13280	201	229	< 0.01	88	2260	46	6	3	25	0.01	< 10	< 10	75	< 10	1125

CERTIFICATION: Stewart Buchler

ARCHER, CATHRO
& ASSOCIATES LIMITED
CONSULTING GEOLOGICAL ENGINEERS

VANCOUVER, B.C. (604) 688-2568

BOX 4127, WHITEHORSE, Y.T. Y1A 3S9 (403) 667-4415

1016 - 510 WEST HASTINGS STREET
VANCOUVER, B.C. V6B 1L8

093270

RECEIVED
FEB 13 1995
MINING RECORDER
WATSON LAKE, Y.T.
L.A. & N.D.

AFFIDAVIT

I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on the HP 1F, 2-31 mineral claims on Claim Sheet 105I/6 is accurate.

Joan Mariacher

Sworn before me at Vancouver, B.C.

this 9th day of

February, 1995

Notary, Yukon Territory

Statement of Expenditures
HP 1F, 2-31 Mineral Claims
February 9, 1995

Labour		
R. Carne (geologist) - 16 hours April, 1994 at $42/hour	$ 719.04	
T. Becker (geologist) - 2 days April, 1994 at $255/day	545.70	
H. Copland (geologist) - 1 day field August, 1994 + 3 days report prep February, 1995 at $300/day	1,284.00	
J. Mariacher - 1 hour April, 1994 at $32/hour + 1 1/4 hours August-October, 1994 at $37/hour	83.73	$2,632.47
Expenses		
1 day field room and board at $60/day	64.20	
Trans North Air - 1.4 hours Bell 206B at $600/hour	898.80	963.00
		$3,595.47

REMIT PAYMENT TO:

TRANS NORTH AIR

TRANS NORTH TURBO AIR LTD.
AIRPORT HANGAR "C" • WHITEHORSE • YUKON • Y1A 3E4
TELEPHONE (403) 668-2177 FAX (403) 668-3420

ACCOUNT NUMBER: ARCHCAT

INVOICE NUMBER: 04274

INVOICE DATE: 31 08 94 — AREA: B.C. / YUKON / NWT / ALTA

CHARTERER: Archer Cathro & Assoc.

BILLING ADDRESS: Box 4127 Whitehorse, Y.T. Y1A 3S9

A/C TYPE: Bell 206B — AIRCRAFT REGISTRATION C: FPZE

FLIGHT DATE: DAY 30 MONTH 08 YEAR 94

PURCHASE ORDER NO.: Contract

FUEL & OIL-X TNTA	CUST.	TNTA FUEL USED	HRS./LITRES	FROM
X		200 l	—	RR

FROM / TO	HOURS	REMARKS - NO. OF PASS - FREIGHT Kg
FROM Mtn Lake		
TO Mac Pass		Ferry ad - 1818.00
Whitehorse	2.0	127.26
		1945.26
Mac Pass		2 Pax mapping,
Howards Pass		sampling
Jeff Lake	2.8	W4JV - 840. NH-HP -
		58.80 840
		58.80
		898.80 898.80

SUB	G.L.	AMOUNT
7012	502	3360 —
1600	131	148 00
0000	323	245 56

5.6	@ 600.00	3360	00
	@		
HOLDING TIME:	@ / HR.		
FUEL 200 l	@ 74¢ / LITRE	148	00
FUEL	@ / LITRE		
MEALS & LODGINGS			
OTHER			
OTHER			
SUB TOTAL		3508	00
GOODS & SERVICES TAX REGISTRATION NO. R121483135		245	56
TOTAL		$ 3753	56

TERMS: PAYABLE UPON RECEIPT OF INVOICE.
2% INTEREST PER MONTH (24% PER ANNUM) WILL BE CHARGED ON ALL OUTSTANDING AMOUNTS OVER 30 DAYS. IF INTEREST IS NOT PAID, FUTURE FLIGHTS WILL BE ON A CASH BASIS.

X [signature] CHARTERER'S SIGNATURE

CHARTERER'S NAME (PRINTED)

INITIALS: DRC — Reid — PILOTS SIGNATURE

TBK — ENGINEER'S NAME: Ken.

CARRIAGE SUBJECT TO TERMS OF PUBLISHED TARIFF.
TARIFF AVAILABLE TO PUBLIC VIEW AT TRANS NORTH OFFICE.

THIS IS YOUR ONLY INVOICE — PAY UPON RECEIPT

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

In Account With

HP = MP CLAIMS

Project — W4 JOINT VENTURE

Date — APRIL 1-30, 1994

LABOUR			
Supervisory			
Field			
	R. E. CARNE - 16 hrs MP @ 42/hr	672.00	
	T. BISCHER - 2 DAYS @ 255/d - MP	510.00	
			1
Secretarial			
Accounting & Expediting	J. MARIENHER - 1/4 hr @ 32/hr	8.00	
			1190.00
OTHER SERVICES			
Room & Board in Whitehorse			
Field equipment from AC stock			
Photocopies, 6 copies at 25 ¢/copy		1.50	
Rentals from AC			
Blueprinting, sq.ft. Ozalid at ¢/ft, plus sq.ft. Dilar at $ /ft.			
Drafting, hrs at $ /hr.			
EXPENSES			
Petty Cash			1.50
Telephone 4.28		4.28	
			4.28
MANAGEMENT - 6% OF EXPENSES ABOVE		.26	
			.26
		SUB-TOTAL	1196.04
GST (R100247667) 7% OF 1196.04			83.72
			1279.76

E = GST Exempt

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

In Account With

Project — W4 JOINT VENTURE

Date — MAY 31, 1994

LABOUR		
Supervisory		
Field		
Secretarial		
Accounting & Expediting J. MARLATT - 3/4 HR VAN AT 32/HR	24.00	24.00
OTHER SERVICES		
Room & Board in Whitehorse		
Field equipment from AC stock		
Photocopies, copies at ¢/copy		
Rentals from AC		
Blueprinting, sq.ft. Ozalid at ¢/ft, plus sq.ft. Dilar at $ /ft.		
Drafting, hrs at $ /hr.		
EXPENSES		
Petty Cash 17.01 CR (HP)	17.01	
Telephone DOMINION BLUE	82.61	99.62
		123.62
MANAGEMENT		
GST (R100247667) 7% ON 123.62		8.65
		132.27

E = GST Exempt

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

In Account With

Project — W4 JV

Date — AUGUST 31, 1994

LABOUR			
Supervisory			
Field	H. COLLARD - 1 DAY AT 300/DAY	300.00	
Secretarial			
Accounting & Expediting			300.00
OTHER SERVICES			
Room & Board in Whitehorse			
Field equipment from AC stock			
Photocopies,	14 copies at 25 ¢/copy	3.50	
Rentals from AC			
Blueprinting,	sq.ft. Ozalid at ¢/ft, plus sq.ft. Dilar at $ /ft.		
Drafting,	hrs at $ /hr.		3.50
EXPENSES			
Petty Cash			
Telephone			
TRANS NORTH AIR		840.00	840.00
			1143.50
MANAGEMENT			
GST (R100247667)	7% ON 1143.50		80.05
			1223.55

E = GST Exempt

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

In Account With

Project — W4 JV

Date — SEPTEMBER 30 - NOVEMBER 30, 1994

LABOUR			
Supervisory			
Field			
Secretarial	M. COOKE - 1/4 HR AT 29.08/HR	7.27	
Accounting & Expediting	J. MARIACHER - 1/2 HR AT 37/HR AUG	18.50	
	- 1/2 HR AT 37/HR SEPT	18.50	
	- 1/4 HR AT 37/HR OCT	9.25	53.52
OTHER SERVICES			
Room & Board in Whitehorse			
Field equipment from AC stock			
Photocopies, 5 copies at 25¢/copy		1.25	
Rentals from AC			
Blueprinting, sq.ft. Ozalid at ¢/ft, plus sq.ft. Dilar at $ /ft.			
Drafting, hrs at $ /hr.			1.25
EXPENSES			
Petty Cash			
Telephone	2.38 + 6.92 + 1.80 + 2.44 + 0.32	13.86	13.86
			68.63
MANAGEMENT			
GST (R100247667)	7% on 68.63		4.80
			73.43

E = GST Exempt