MAP NO.: 105H 16 (115P 15)

ASSESSMENT REPORT
PROSPECTUS
CONFIDENTIAL X
OPEN FILE

DOCUMENT NO: 093184
MINING DISTRICT: MAYO
TYPE OF WORK: GEOLOGICAL, GEOCHEMICAL

REPORT FILED UNDER: AURUM GEOLOGICAL

DATE PERFORMED: SEPT 13-15, 1993 **DATE FILED:** MARCH 22, 1994

LOCATION: **LAT.:** 63°58'N **AREA:** RED MOUNTAIN

LONG.: 136°45'W **VALUE $:** 4,900

CLAIM NAME & NO.: RED 1-27(YB28322-348), RED 28 (YB28391), RED 29-50 (YB28349-370), RED 51 (YB28392)

WORK DONE BY: A. DOHERTY; J.A. VANRANDEN; AURUM GEOLOGICAL

WORK DONE FOR: CONSOLIDATED RAMROD

DATE TO GOOD STANDING:	

REMARKS: 47 ROCK AND 29 SOIL SAMPLES WERE COLLECTED

REPORT ON THE 1993 GEOLOGICAL AND GEOCHEMICAL ASSESSMENT WORK ON THE RED MOUNTAIN PROPERTY

Mayo Mining District, Yukon
September 14, 1993

Claims: Red 1-51 (YB28322-370)
(YB28391-392)
90

Location: 1. 380 km NE of Whitehorse, Yukon
2. 105 ~~H~~/16 115P 15
3. Latitude: 63° 58'N
Longitude: 136° 45'W

For: **CONSOLIDATED RAMROD GOLD CORPORATION**
1440 - 625 Howe Street
Vancouver, B.C.,
V6C 2T6

By: R. Allan Doherty, B.Sc., P.Geo
J. A. vanRanden, B.Sc.,
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205-100 Main Street
P.O. Box 4367
Whitehorse, Yukon
Y1A 3T5

March 1, 1994

SUMMARY

The Red Mountain property consists of 51 contiguous mineral claims centred on a granite stock, within the McQuesten map area, Yukon. The claims are accessible by helicopter, based out of Mayo (55 km to the southeast) or Dawson City (135 Km to the west). A rough four wheel drive road leads to the placer gold workings on Gem Creek which drains the western side of the property. The property is a granite hosted bulk tonnage, low grade, gold deposit target.

The claims lie within the Selwyn Basin, part of the Ominica Belt. The Selwyn Basin consists of a prism of sedimentary rocks of Precambrian to Jurassic age deposited along the western margin of ancient North America. A suite of Cretaceous granitoids intrude the Selwyn Basin as batholiths, plutons, stocks, and plugs. One such stock, and associated sill and dike-like intrusives, is found on the property intruding metasedimentary rocks (slate, phyllite, quartzite) of an unnamed Lower to Middle Cambrian unit.

Interest in the ground developed in 1991 when significant gold mineralization was discovered at Dublin Gulch, Yukon using the Fort Knox, Alaska deposit model.

Stream sediment geochemistry completed by Amax of Canada Inc., in 1980, indicated that most of the creeks draining the property were anomalous in gold. In addition Placer gold workings are found on Gem Creek. Rock samples collected by Amax returned up to 14,200 ppb (0.414 opt) gold from quartz - sulfide vein material collected near an old caved adit on a prominent gossan over hornfelsed metasediments adjacent to the granite stock.

In 1993 the claims were examined by Aurum Geological Consultants Inc. to determine their economic potential. The granitic intrusion in particular was examined for associated gold mineralization. A total of 76 rock samples, of variably mineralized megacrystic granite and hornfelsed metasediments, were collected which returned gold values between 5 and >10,000 ppb (0.295 opt) gold. The highest value was of quartz sulfide vein material collected from an old trench. Samples of variably altered and fractured granite with trace pyrite and minor limonite returned 390 ppb gold.

The property covers a regional positive magnetic anomaly (300+ gammas). This anomaly most likely reflects magnetic minerals in a hornfelsed zone surrounding buried portions of the granite stock exposed elsewhere on the property.

Based on these results, a program of data compilation, prospecting, geological mapping and geochemical sampling at an estimated cost of $90,000 is warranted and recommended.

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INTRODUCTION

This report was prepared at the request of the directors of Consolidated Ramrod Gold Corporation, owner of the Red claims, herein after called the Red Mountain property. Its purpose is to assess the property's economic potential and to satisfy assessment requirements through a description of exploration work carried out in 1993.

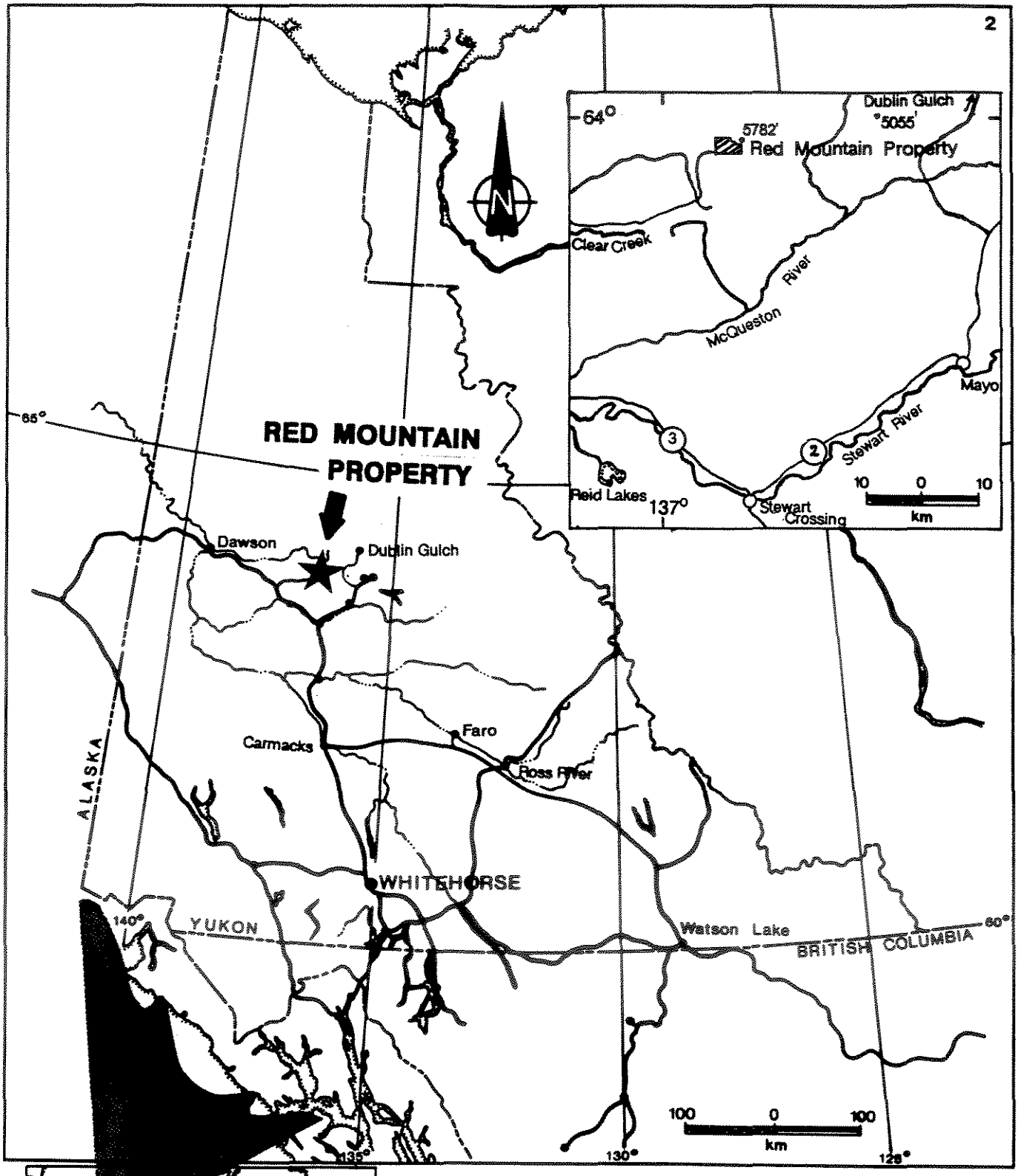
The property is located approximately 135 kilometres east of Dawson City, Yukon (Figure 1) on the boundary of the Mayo and Dawson Mining Districts, and is accessible by helicopter.

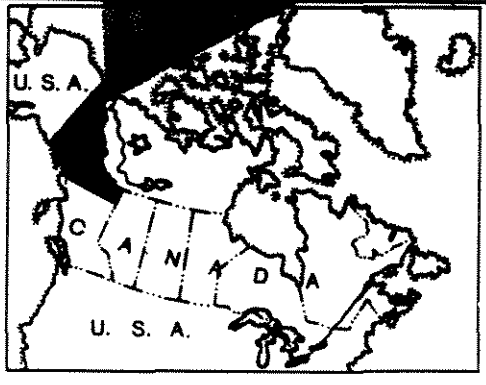
Exploration work carried out in 1993 consisted of geological mapping and geochemical sampling and prospecting for the purpose of locating gold deposits. This work was carried out on September 14, 1993 by; Al Doherty, P.Geo., Jo-Anne vanRanden, B.Sc., and Conrad Fox of Aurum Geological Consultants Inc. Regional mapping (at a scale of 1:50 000) was conducted over the Red Mountain property by the Canada/Yukon Geoscience Office (Murphy and Heon, 1994). Previous work is summarized from an assessment report by Doherty and Hulstein (1992), Kidlark (1980), a summary geological report by Crysi Exploration (1992), and published reports and maps.

LOCATION AND ACCESS

The claims are located 135 km east of Dawson City, Yukon (Figure 1). The claims are centred at approximately 63° 58' N latitude and 136° 45' W longitude within NTS map area 115 P/15.

Access to the property in September 1993 was by helicopter based in Mayo 55 km to the southeast. Alternatively, helicopters are available in Dawson City. The Clear Creek Road coming in from the Klondike highway (#2) provides road access to the area and a rough four wheel drive road leads to the placer workings on Gem Creek which drains the western side of the property. The Clear Creek Road is not maintained and is usable only during the summer months.





CONSOLIDATED RAMROD GOLD CORP.

RED MOUNTAIN PROPERTY

PROFESSIONAL ENGINEER PROVINCE OF BRITISH COLUMBIA R. A. DOHERTY GEOSCIENTIST

LOCATION

Aurum Geological Consultants Inc.		Nov., 1993
	DRAWN BY NH SCALE	FIGURE 1

PHYSIOGRAPHY, CLIMATE AND VEGETATION

The Red Mountain property is situated in the partly unglaciated Stewart Plateau, topography is moderate to rugged and is characterized by rounded hills, ridges and a dendritic drainage system. The claims cover the ridge west of Red Mountain. Elevations on the property range from 1100 m (3500') at Gem Creek to approximately 1670 m (5500') near Red Mountain. Steep ridges are flanked by slopes of talus and felsenmeer.

An interior continental climate with precipitation of about 40 cm annually, warm summers and cold winters typifies the area. Permafrost is fairly continuous, especially on the steeper north and east facing slopes and lower forested areas. Most of the property is above treeline. Only incised creek valleys below 1200 m (4000') elevation have ground cover consisting of sparse spruce forest, dwarf willow and, birch. The area above treeline is mostly lichen covered rock with sparse moss and alpine plant cover.

Recent Pleistocene glaciation scoured the major drainages in the area such as Sprague Creek. Most of the property, higher elevations in particular, has escaped the effects of glaciation. Outcrop exposure is poor to fair (approximately 10%) with almost no exposures on lower ridge slopes and forested areas. Most of the property is covered by felsenmeer and talus fines.

PROPERTY

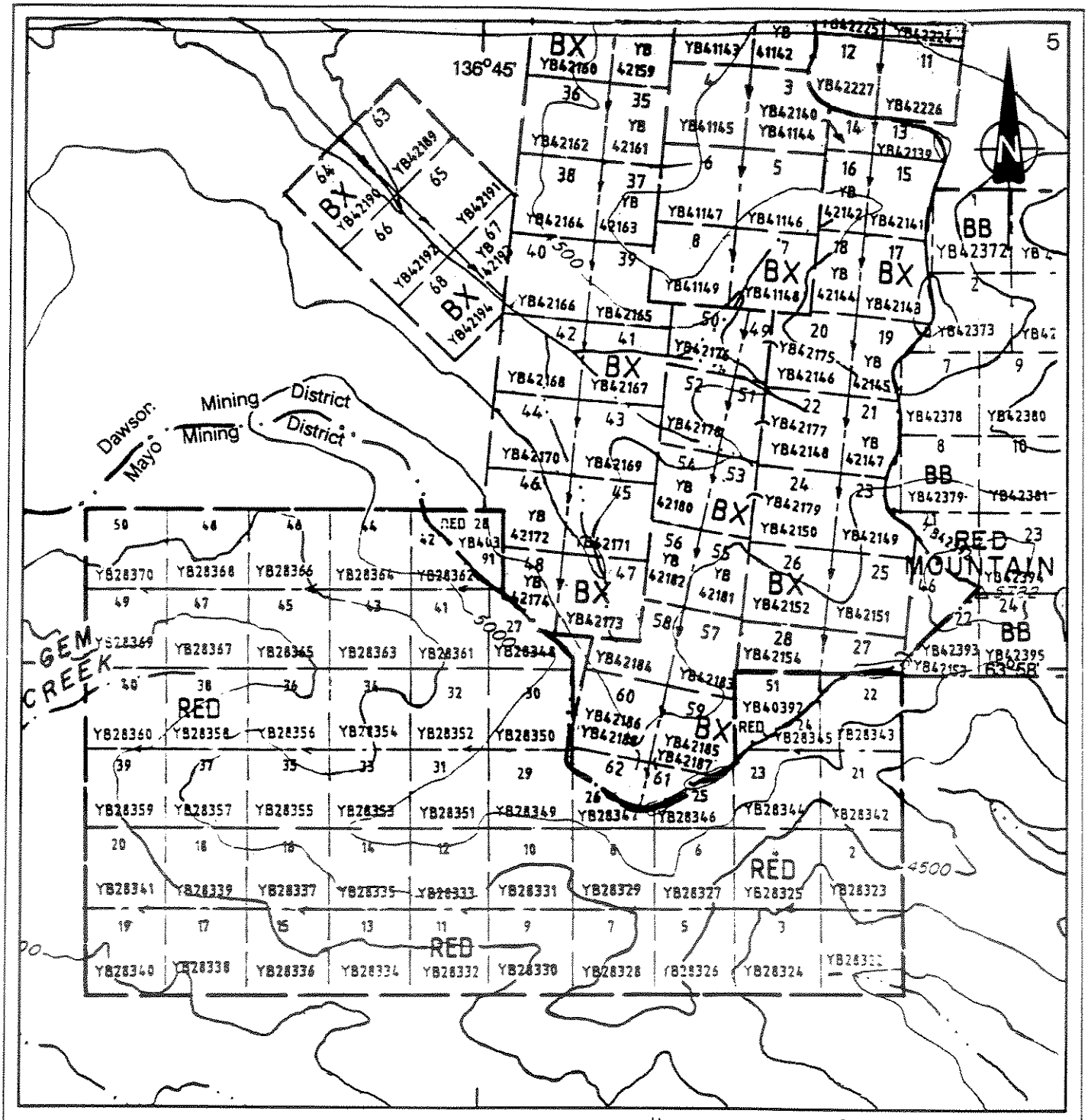
The property consists of 51 contiguous unsurveyed two post quartz claims covering approximately 2632 acres (1065 hectares) staked in accordance with the Yukon Quartz Mining Act (Figure 2). Most of the claims lie in the Mayo Mining District on the south side of the boundary between the Mayo and Dawson Mining Districts. The claims were staked by Gordon Clark and Associates for Consolidated Ramrod Gold Corporation (formerly Kokanee Explorations Ltd.) on December 11, 1991 and recorded on December 18 and 23, 1991. Current claim status is shown on Yukon Quartz Sheet 115 P-15. Claim data are as follows:

TABLE 1 **Red Mountain Claim Data**

CLAIM NAME	GRANT NUMBERS	No. CLAIMS	MINING DISTRICT	EXPIRY DATE*
Red 1-27	YB28322-348	27	Mayo	Dec. 18, 1995
Red 28	YB28391	1	Dawson	Dec. 23, 1995
Red 29-50	YB28349-370	22	Mayo	Dec. 18, 1995
Red 51	YB28392	1	Dawson	Dec. 23, 1995

* subject to approval of 1993 assessment work.

Due to time constraints during the September, 1993 property visit only a few claim posts were located and tagged. Adjoining ground has been staked by competing companies and prospectors. The BX 1-8 Claims were recorded on July 22, 1992 and the block was increased by adding the BX 9-68 claims on June 16, 1993. This block of claims is currently held by Regent Ventures. The BB 1-48 claims were recorded on February 14, 1994 for Mr Bob Wondga. The BX claims are located on the east side of the Red Claims. As recently as February 18, the WBX claims were recorded with the Dawson Mining Recorder and adjoin the BX claims to the north. It is believed that all these additional claims surrounding the RED claims are owned or controlled by local prospectors Brian Lueck and Bob Wondga.



LEGEND

- claim boundary
- claim number
- tag number
- staking direction
- creek
- 3500 elevation contour; interval 500 ft.
- 4WD trail

Note: adapted from D.I.A.N.D. map sheet 115P/15

CONSOLIDATED RAMROD GOLD CORP.

RED MOUNTAIN PROPERTY

PROFESSIONAL ENGINEER PROVINCE OF BRITISH COLUMBIA R. A. DOHERTY GEOSCIENTIST

CLAIM MAP

Aurum Geological Consultants Inc.			Nov., 1993
	DRAWN BY NH	SCALE 1:31,680	FIGURE - 2

HISTORY

According to Yukon Minfile (DIAND, 1993) the Red Mountain property was probably first staked as the Hobnail, etc., claims in October 1923. Presumably the area was prospected for placer gold prior to this. The property was explored by Treadwell Yukon Company Limited in the late 1920's by hand trenching and a short adit on the prominent gossan. Various individuals restaked the ground in 1933 and 1947. Asarco restaked the property as the Red claims in 1974 and carried out geological mapping. Amax Potash restaked the property as the Hi claims in April 1979 for its molybdenum potential and explored the property with geological mapping and a geochemical survey. The property was restaked by Walhalla Exploration Ltd. in August, 1987 as the Hobo claims. The claims were mapped and surveyed in 1988 and optioned to Welcome North Mining Ltd. in December 1988 who carried out no further work.

The Red Mountain property was staked by Kokanee Explorations Ltd., (now Consolidated Ramrod Gold Corporation), to cover the known mineralization hosted by the granitic intrusive and adjacent country rock. The current exploration model is focused on gold deposits hosted by granite intrusives. This became an attractive target with the discovery of the Fort Knox gold deposit, located near Fairbanks, Alaska, and the discovery of similar intrusive hosted gold at Dublin Gulch, Yukon.

GEOLOGY

Regional Geology

The following is taken largely from a private company report by Crysi Exploration (1992). The Red Mountain property is situated within the Selwyn Basin, part of the Ominica Belt (Wheeler, et al., 1991). The geology of the McQuesten map area has been most recently mapped by H.S. Bostock (1964) at a scale of 1:253,440. More recently the area has been mapped at 1:50000 scale by the Canada\Yukon geoscience Office (Murphy et al. 1993; Murphy and Heon, 1994).

The Selwyn Basin is imperfectly defined (Abbott, 1986) and is used here to describe the part of the cordilleran miogeocline comprised of a prism of sedimentary rocks, of Precambrian to Jurassic age, deposited along the western margin of ancient North America. The eastern margin of the basin is marked by the Paleozoic shale - carbonate contact while the western margin is defined by the Teslin fault or suture. The sedimentary basin was active from the late Proterozoic to Middle Jurassic time (Abbott, 1986). Widespread thin mafic volcanic flows, breccias, and tuffs are found throughout the basin. All of the large stratabound, sediment hosted lead - zinc deposits in the northern Canadian Cordillera are found within the Selwyn Basin.

Sedimentation ceased in the Middle Jurassic in the outer miogeocline with the collision of a Mesozoic island-arc, the Yukon - Tanana Terrane (Tempelman-Kluit, 1979). The Teslin fault or suture is believed to define the boundary between the North American miogeocline and the Yukon - Tanana Terrane. The collision spread eastward with the miogeocline being over thrust by oceanic rocks and the entire package being deformed.

Two suites of granitoid intrusives, ranging from Paleozoic to Cenozoic age, related to underplating and or subduction, are found on both sides of the Tintina fault. Granitoid emplacement peaked during the Early - Middle Cretaceous (Tempelman-Kluit, 1981). The Western Suite granitoid intrusives found west and southwest of the Selwyn Basin are predominantly granodiorite in composition and are associated with porphyry copper - molybdenum and copper skarn deposits. The Eastern or Selwyn Plutonic Suite of granitoid intrusives are distributed along a northwest trending arcuate belt within the Selwyn Basin. The granitoids are mainly granitic in composition and are associated with tin, tungsten, and molybdenum mineralization. The Dublin Gulch gold deposit is hosted by a quartz monzonite pluton of the Selwyn Plutonic Suite (Tempelman-Kluit, 1981).

Recent age dating by J. Mortensen at the University of British Columbia, places two nearby Cretaceous granitoid stocks similar in composition to the one underlying the Red Mountain property, at 91 and 93 Ma which is within the age range of the Tombstone Plutonic Suite (Murphy and Heon, 1994). The stock, and dikes of similar composition, intrude Cambrian or older metasediments.

The Tintina fault generally follows the Mesozoic suture which separates ancestral North America from the composite accreted terrane, the Yukon - Tanana Terrane. At least 450 km of dextral strike slip movement has taken place along the Tintina fault since latest Cretaceous or Early Tertiary time (Tempelman-Kluit, 1979). This has caused western parts of the Selwyn Basin to be offset and juxtaposed against itself along the Tintina fault.

Property Geology

The geology of the Red Mountain property has been mapped at a scale of 1:10,000 scale by Amax of Canada Ltd. (Kidlark, 1980) and more recently as part of 1:50000 scale regional mapping (Murphy and Heon, 1994). Due to time constraints, little mapping was completed in 1993. Outcrops that were examined agreed with respect to previous mapping (Figure 3). The following information is drawn largely from Crysi Exploration (1992), and Murphy and Heon (1994).

The most common sedimentary lithologies on the property are Middle(?) and Lower Cambrian quartzite and slates. These rocks have been subdivided into quartzite with minor interbeds of varicoloured slate. At the eastern end of the property these rocks appear to be in fault contact with a sequence of green slate and mafic volcanic rocks. The varicoloured slates and quartzite contain up to 3% disseminated pyrite. A prominent gossan is associated with the quartzite at the eastern margin of the granite (Kidlark, 1980).

Four dikes of diorite gabbro up to 120 m wide intrude the slates and quartzites north and northwest of the granite. The dikes are slightly magnetic and contain minor disseminated pyrrhotite (Kidlark, 1980).

A Cretaceous biotite granite stock is exposed in the central portion of the claim block. The dimensions of the granite are approximately 1 x 2 km and it is elongated east - west with sill and dike-like extensions away from the main granite body. The granite is megacrystic with quartz and orthoclase crystals up to 5 cm. The granite contains up to 10% biotite, locally chloritized. Contact metamorphism is limited to narrow bands of

biotite hornfels along the eastern contact and one small point along the northern contact (Kidlark, 1980).

The bedding of the unnamed Lower to Middle Cambrian units strike approximately northwest and dip 20° to 44° east. The green slate-volcanic unit (Murphy's LMC_v unit) is folded and generally dips to the east at 50 to 72°. (Kidlark, 1980; Murphy and Heon, 1994).

MINERALIZATION

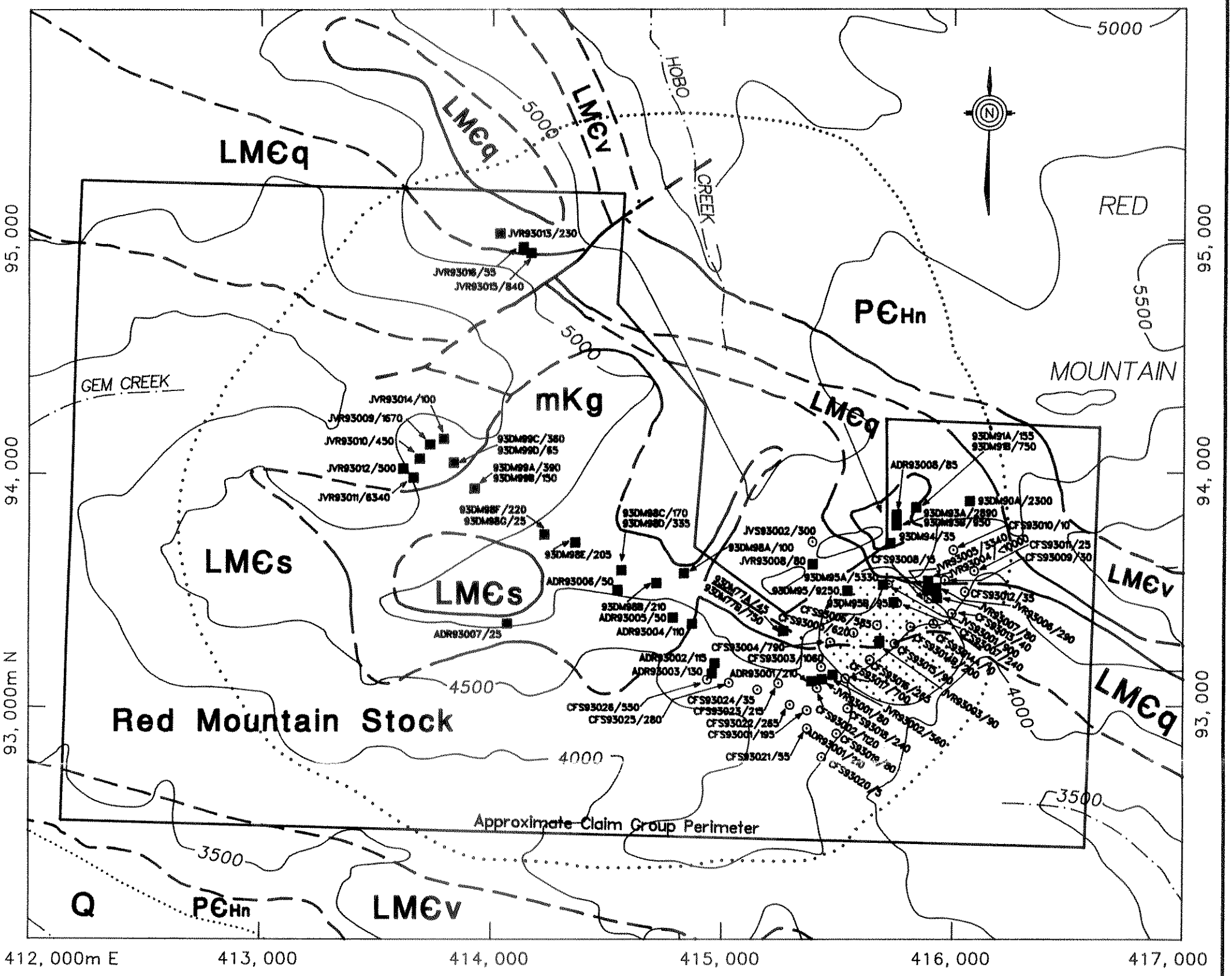
Regional Metallogeny

The Red Mountain property is situated within the McQuesten mineral belt (Aho, 1963) and is located on the northern limb of the east trending McQuesten anticline.

The McQuesten mineral belt is 30 - 50 kilometres wide and extends from Clear Creek in the west to the Mayo area in the East (Emond, 1986). It consists of a major transverse zone of ENE trending folds, Cretaceous felsic intrusions, and related mineralization. The continuity of the McQuesten anticline throughout most of the McQuesten mineral belt, similarities in rock type, structure, and mineralization have led to the conclusion that the area is one metallogenic district. Intrusion of felsic stocks parallel to the fold axes indicates spatially and probably temporally related fault controlled mineralization (Emond, 1986). Mineralization consists of; tin-tungsten and gold skarns, silver-lead-zinc veins, silver-lead-antimony veins, and intrusive hosted gold. Mineralization associated with felsic stocks has been found at Clear Creek (Robinson and Doherty, 1988), Arizona Creek, Boulder Creek, Haggart Creek, Highet Creek, Sunshine Creek, Scheelite Dome and Mayo Lake Creek (Aho, 1963; Emond, 1986).

Property Mineralization

Known mineralization is spatially and temporally related to the granitic stock. Arsenopyrite-pyrite-pyrrhotite-quartz veins and fractures are found within the granitic stock and adjacent to it in locally developed hornfelsed zones. Pyrite is disseminated locally within the stock and in the surrounding hornfels. The short adit (now caved) on the gossan zone was driven on a quartz-sulfide vein. A grab sample collected by Amax of this vein material returned 14,200 ppb gold (0.414 opt), 8.8 ppm silver (0.26 opt), and 4420 ppm lead. Sixteen other rock samples collected by Amax returned between 100 ppb and 5800 ppb gold with the more anomalous samples being mineralized quartz vein-type material. A sample of quartz-sulfide vein material, collected by Cyprus Canada



LEGEND

500 0 500 1000 1500m

Lithologies

QUATERNARY
- **Q** fluvial deposits

CRETACEOUS
- **mKg** Tombstone Plutonic Suite quartz monzonite

CAMBRIAN
- **LMCs** phyllite
- **LMCq** quartzite
- **LMCv** mafic meta volcanic

PALEOZOIC(?)
- **PCHn** Narchilla Formation phyllite with siltstone

Symbols

- geological contact known, approximate
- limit of outcrop
- limit of hornfelsing
- fault, known, approx.
- gossan zone
- ■ 1993 rock sample location
- ⊙ 1993 contour soil sample location

JVR93001/80 — ppb Au (sample number)

geology modified after Murphy and Heon, 1993.

contour interval 500 feet

CONSOLIDATED RAMROD GOLD CORP.
RED MOUNTAIN PROPERTY

GEOLOGY AND GEOCHEMISTRY

PROFESSIONAL ENGINEER — PROVINCE OF BRITISH COLUMBIA — R. A. DOHERTY — 15 — SCIENTIST

Aurum Geological Consultants Inc.			Feb. 1994
NTS 115 P/15	Drawn: GDS	Scale 1:20,000	Figure 3

from an old trench above the adit, returned 5034 ppb gold, the highest gold value returned from the property in 1992.

Samples of mineralized quartz vein material were collected by Aurum in 1993. Four rock samples were taken from the floor of old trenches within the Gossan Zone and returned values from 80 ppb to >10,000 ppb Au (0.295 opt). The samples consisted of sheared quartz vein material with disseminated fine grained arsenopyrite, pyrrhotite and pyrite. Eighteen rock samples were collected from the granite intrusion in 1993. The samples consisted of variably altered, and fractured megacrystic granite. Most samples contained disseminated pyrite and reported between 25 and 390 ppb gold. Corresponding silver and arsenic values did not exceed 1.8 ppm and 982 ppm, respectively (but, overall, the higher gold values correlate to higher silver and arsenic values). For samples taken within the intrusive unit, Bismuth ranges from < 2 to a high of 542 ppm Bi and also correlate well with gold values.

As is typical of the Selwyn Plutonic Suite (and Tombstone Plutonic Suite), hornfels is moderately well developed adjacent to the granite intrusive (Figure 3). The Gossan Zone is within the hornfelsed zone. The hornfels commonly contains disseminated and blebby pyrite and pyrrhotite, local quartz - sulfide veins and quartz vein stockworks. Samples of veined or stockwork hornfelsed metasedimentary rocks, commonly with limonite and trace sulfides, returned local anomalous gold values greater than 10,000 ppb Au (sample # JvR93004). Twenty-nine of forty-seven rock samples collected in 1993, consisted of hornfelsed quartzite and phyllites. The majority of these samples contained quartz (+\- tourmaline) stockwork and veins, often with visible sulphides including pyrite, arsenopyrite and, less commonly, traces of pyrrhotite, chalcopyrite, and bornite (eg. sample 93DM 99a). Arsenic and bismuth correlate with high gold results. Rock sample 93DM-95, consisting of altered quartzite with sulphide rich quartz and tourmaline veining, returned 9250 ppb Au and coincident arsenic and bismuth highs of >10,000 ppm and 542 ppm, respectfully.

GEOCHEMISTRY

1993 Results

A total of 76 samples (47 rock and 29 soil samples) were collected on or near the Red Mountain property in 1993. Twenty four rock samples and twenty nine soil sample were collected by Aurum and twenty three rock samples were collected by Murphy and Heon as part of the Canada\Yukon Geoscience mapping project. Most rock samples are from outcrop while the remainder are from float. Float samples are from talus and are representative of lithologies located upslope. All samples collected by Aurum and the Canada\Yukon Geoscience mappers (Murphy and Heon, 1994) were analyzed for gold, by fire assay with an AA finish, and for 32 additional elements including As, Bi, W, and Te. Funding for the processing of the rock samples collected by Canada\Yukon Geoscience mappers was provided by Consolidated Ramrod Gold Corporation. Results for the work carried out in 1994 are shown on Figure 3. Analytical methods and results, and sample descriptions for all samples are included in Appendices A and B, respectfully.

Amax (Kidlark, 1980) collected ten soil and nine silt samples. The soil samples were collected well below the gossan zone and returned values less than 20 ppb gold, 1.0 ppm silver, and 72 ppm copper. Of the nine silt samples three were not analyzed for gold. One sample of the remaining six samples returned less than 100 ppb gold while the other five returned values between 100 and 400 ppb gold.

A total of 29 soil samples were collected in 1993. The soils were collected along two contour lines (4550 and 4850 foot elevation), adjacent to the Gossan Zone and below a dike-like structure of the granite stock. Results for gold are generally high (309 ppb average) and ranged from 5 ppb up to 1120 ppb gold in soil with reported anomalous values for other elements including 2860 ppm As, 10 Bi, and 511 ppm Cu.

GEOPHYSICS

The only geophysical survey known to have been carried out over the property is an airborne magnetic survey (GSC Map 3337G) at an scale of 1:63,360. The Red Mountain property covers a circular 300+ gamma (nana tesla) anomaly. This positive magnetic expression is one of the highest in the region. The anomaly most likely represents pyrite and pyrrhotite in the hornfelsed zone surrounding the granite stock. As the magnetic anomaly is larger than the exposed granite stock it is probable that the anomaly reflects shallow buried granite and associated hornfelsed metasediments (Doherty and Hulstein, 1992).

CONCLUSIONS AND RECOMMENDATIONS

The Red Mountain property covers a Cretaceous granite stock and numerous related dykes hosted by Lower- Middle(?) Cambrian metasedimentary rocks. The granite stock is part of the Tombstone Plutonic suite, and similar to stocks hosting the Fort Knox and Dublin Gulch gold deposits, located at Fairbanks, Alaska, and Dublin Gulch, Yukon Territory.

The property is a bulk tonnage, low grade, gold deposit target. Potential may also exists for commercial quantities of molybdenum and or tungsten to be found in the granite host rock, although both elements returned low values in 1993.

Mineralization of most interest is found within the granite stock in zones of altered and fractured granite. Samples of this material returned up to 390 ppb gold in 1993. Gold quartz - sulfide veins have been located within the intrusive and metasediments and samples of this material returned the highest gold value in 1993, 0.295 opt (>10,000 ppb).

Past exploration appears to have concentrated on a prominent gossan zone within the hornfelsed metasediments. The presence of gold however is not restricted to the gossan zone as there a widespread gold in soil anomaly over and adjacent to the granite stock on the property. In addition creek drainages are anomalous in gold with extensive placer gold workings being found on Gem Creek.

There is a strong (300+ gamma) airborne anomaly over and adjacent to the granite stock possibly indicating a large zone of magnetic minerals. This magnetic anomaly is larger than the exposed granite stock indicating a large portion of the stock remains buried and it has only been partially unroofed.

Based on the positive results of surface exploration carried out on the Red Mountain property in 1981, 1992, and 1993 further work is recommended and warranted. A fourteen day exploration program conducted by a crew of three geologists and utilizing a Kubota-41 back-hoe is estimated to cost approximately $90,000. The following work is recommended:

1. Compile a 1:5,000 scale orthophoto map of the Red Mountain property incorporating all available geological, geochemical and remote sensing data to better identify potential exploration targets.

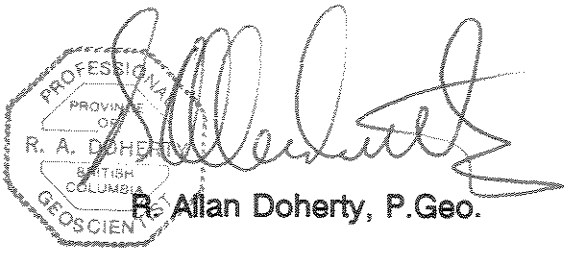
2. Further exploration consisting of prospecting, geological mapping, rock, soil, and stream silt sediment geochemistry (especially for gold and bismuth) should be carried out over and adjacent to the granite intrusive.

3. A kubota-41 back-hoe should be mobilized to the property to complete trenching across soil and overburden covered areas.

4. All the Red claim should be located and tagged and any open ground should be staked.

4. Any further work (geophysics, trenching, etc.) is contingent on results of the above work.

Respectfully submitted;



R. Allan Doherty, P.Geo.

Jo-Anne vanRanden, B.Sc.

March 1, 1994

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STATEMENT OF QUALIFICATIONS (RAD)

I, R. Allan Doherty, hereby certify that:

1. I am a geologist with AURUM GEOLOGICAL CONSULTANTS INC., 205 - 100 Main Street, P.O. Box 4367, Whitehorse, Yukon, Y1A 3T5.

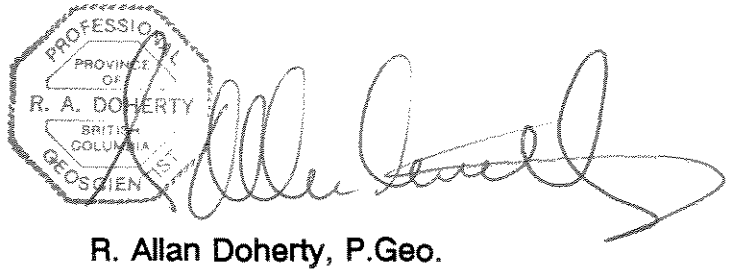
2. I am a graduate of the University of New Brunswick, with a degree in geology (Hons. B.Sc., 1977) and that I attended graduate school at Memorial University of Newfoundland, 1978-80. I have been involved in geological mapping and mineral exploration continuously since then.

3. I am a member of the Association of Professional Engineers and Geoscientists of the Province of British Columbia, Registration No. 20564 and of the CIMM.

4. I am co-author of this report on the Red Mountain Property of Consolidated Ramrod Gold Corporation which is based on information collected during property work completed September 13-15, 1993 and October 13, 1992, and on referenced sources.

5. I have no direct or indirect interest in the properties or securities of Consolidated Ramrod Gold Corporation.

6. I consent to the use of this report by Consolidated Ramrod Gold Corporation provided that no portion is used out of context in such a manner as to convey a meaning differing materially from that set out in the whole.



March 1, 1994

R. Allan Doherty, P.Geo.

STATEMENT OF QUALIFICATIONS (JvR)

I, Jo-Anne vanRanden, hereby certify that:

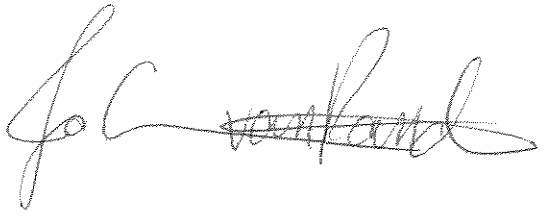
1. I am a geologist with AURUM GEOLOGICAL CONSULTANTS INC., 205 - 100 Main Street, P.O. Box 4367, Whitehorse, Yukon, Y1A 3T5.

2. I am a graduate of the University of British Columbia, with a degree in geology (B.Sc., 1989). I have been involved in mineral exploration continuously since 1982.

3. I am co-author of this report on the Red Mountain Property of Consolidated Ramrod Gold Corporation, which is based on my examination of the property (September 13-15, 1993) and on referenced sources.

4. I have no direct or indirect interest in the properties or securities of Consolidated Ramrod Gold Corporation.

5. I consent to the use of this report by Consolidated Ramrod Gold Corporation provided that no portion is used out of context in such a manner as to convey a meaning differing materially from that set out in the whole.



March 1, 1994 Jo-Anne vanRanden, B.Sc.

STATEMENT OF COSTS

1993 Assessment Work Valuation; Red Mountain Property (Red Claims)

1. Geological and Geochemical

A. Fieldwork	
R.A. Doherty, P. Geo., of Whitehorse, Yukon.	
September 13-15, 1993; 3.0 day @ $350.00/day:	1,050.00
J.A. vanRanden, B.Sc., of Whitehorse, Yukon	
September 13-15, 1993; 3.0 day @ $280.00/day:	840.00
C. Fox, Geological Assistant, Aurum Geological Consultants Inc.	
September 13-15, 1993; 3.0 day @ $200.00/day:	600.00
B. Geochemical Analysis	
76 samples @ 22.59 ea plus 103.36 shipping:	1820.20
C. Support Costs	
Meals & Accommodation:	510.00
Field Expenses:	25.00
4WD Truck Rental (3.0 days @ $100.00/day)	300.00
Radio and phone charges:	45.00
Helicopter:	1568.72
D. Research and Report Preparation	
A. Doherty, P. Geo.	
1.0 days @ $350.00/day:	350.00
J. vanRanden, B.Sc.	
6 days @ $300.00/day:	1800.00
Photocopies (92 @ $0.15)	13.80
Laser Printing	25.00
Report Materials	50.00
Computer Drafting	320.00
Accounting (10% of $1,288.80)	128.88
Goods and Service Tax (@ 7%) on $9446.60:	658.53
Total Valuation of 1993 Assessment Work:	**$10,105.13**

APPENDIX A

Analytical Methods and Reports

Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221

To: CONSOLIDATED RAMROD GOLD CORPORATION
ATTN: ROBERT J. MILLER
1440 - 625 HOWE ST.
VANCOUVER, BC
V6C 2T6

A9322212

Comments: CC: A. DOHERTY

CERTIFICATE A9322123

CONSOLIDATED RAMROD GOLD CORPORATION

Project: 12A
P.O. #:

Samples submitted to our lab in Vancouver, BC.
This report was printed on 14-DEC-93.

SAMPLE PREPARATION

CHEMEX CODE	NUMBER SAMPLES	DESCRIPTION
205	24	Geochem ring to approx 150 mesh
274	24	0-15 lb crush and split
229	24	ICP - AQ Digestion charge

* NOTE 1:

The 32 element ICP package is suitable for trace metals in soil and rock samples. Elements for which the nitric-aqua regia digestion is possibly incomplete are: Al, Ba, Be, Ca, Cr, Ga, K, La, Mg, Na, Sr, Ti, Tl, W.

ANALYTICAL PROCEDURES

CHEMEX CODE	NUMBER SAMPLES	DESCRIPTION	METHOD	DETECTION LIMIT	UPPER LIMIT
983	24	Au ppb: Fuse 30 g sample	FA-AAS	5	10000
996	1	Au oz/T: 1 assay ton	FA-GRAVIMETRIC	0.002	20.000
2118	24	Ag ppm: 32 element, soil & rock	ICP-AES	0.2	200
2119	24	Al %: 32 element, soil & rock	ICP-AES	0.01	15.00
2120	24	As ppm: 32 element, soil & rock	ICP-AES	2	10000
2121	24	Ba ppm: 32 element, soil & rock	ICP-AES	10	10000
2122	24	Be ppm: 32 element, soil & rock	ICP-AES	0.5	100.0
2123	24	Bi ppm: 32 element, soil & rock	ICP-AES	2	10000
2124	24	Ca %: 32 element, soil & rock	ICP-AES	0.01	15.00
2125	24	Cd ppm: 32 element, soil & rock	ICP-AES	0.5	100.0
2126	24	Co ppm: 32 element, soil & rock	ICP-AES	1	10000
2127	24	Cr ppm: 32 element, soil & rock	ICP-AES	1	10000
2128	24	Cu ppm: 32 element, soil & rock	ICP-AES	1	10000
2150	24	Fe %: 32 element, soil & rock	ICP-AES	0.01	15.00
2130	24	Ga ppm: 32 element, soil & rock	ICP-AES	10	10000
2131	24	Hg ppm: 32 element, soil & rock	ICP-AES	1	10000
2132	24	K %: 32 element, soil & rock	ICP-AES	0.01	10.00
2151	24	La ppm: 32 element, soil & rock	ICP-AES	10	10000
2134	24	Mg %: 32 element, soil & rock	ICP-AES	0.01	15.00
2135	24	Mn ppm: 32 element, soil & rock	ICP-AES	5	10000
2136	24	Mo ppm: 32 element, soil & rock	ICP-AES	1	10000
2137	24	Na %: 32 element, soil & rock	ICP-AES	0.01	5.00
2138	24	Ni ppm: 32 element, soil & rock	ICP-AES	1	10000
2139	24	P ppm: 32 element, soil & rock	ICP-AES	10	10000
2140	24	Pb ppm: 32 element, soil & rock	ICP-AES	2	10000
2141	24	Sb ppm: 32 element, soil & rock	ICP-AES	2	10000
2142	24	Sc ppm: 32 elements, soil & rock	ICP-AES	1	10000
2143	24	Sr ppm: 32 element, soil & rock	ICP-AES	1	10000
2144	24	Ti %: 32 element, soil & rock	ICP-AES	0.01	5.00
2145	24	Tl ppm: 32 element, soil & rock	ICP-AES	10	10000
2146	24	U ppm: 32 element, soil & rock	ICP-AES	10	10000
2147	24	V ppm: 32 element, soil & rock	ICP-AES	1	10000
2148	24	W ppm: 32 element, soil & rock	ICP-AES	10	10000
2149	24	Zn ppm: 32 element, soil & rock	ICP-AES	2	10000
18	24	W ppm: K pyrosulfate fusion	COLORIMETRIC	2	1000
54	24	Te ppm: HBr-Br2 digest, extrac	AAS-BROD CORR	0.1	100.0

Chemex Labs Ltd.

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British Columbia, Canada V7J 2C1
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ATTN: ROBERT J. MILLER
1440 - 625 HOWE ST.
VANCOUVER, BC
V6C 2T6

Project : 12A
Comments: CC: A. DOHERTY

Certificate Date: 07-OCT-93
Invoice No. : I9322123
P.O. Number :
Account : EEX

CERTIFICATE OF ANALYSIS A9322123

SAMPLE	PREP CODE		Au ppb FA+AA	Au FA oz/T	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %	La ppm	Mg %
JVR 93001	205	274	80	-----	0.2	0.23	94	10	< 0.5	2	0.11	< 0.5	3	657	46	0.86	< 10	< 1	< 0.01	< 10	0.09
JVR 93002	205	274	560	-----	2.6	0.49	612	40	< 0.5	4	0.05	1.0	22	404	336	1.09	< 10	< 1	0.08	10	0.22
JVR 93003	205	274	90	-----	0.2	1.75	60	300	< 0.5	< 2	0.23	< 0.5	13	266	70	2.03	10	< 1	0.63	20	0.75
JVR 93004	205	274	>10000	0.295	6.0	0.58	>10000	40	< 0.5	358	0.02	6.0	218	102	1340	13.95	< 10	< 1	0.22	10	0.02
JVR 93005	205	274	3340	-----	4.4	0.87	>10000	90	< 0.5	148	0.01	7.5	37	95	1040	7.71	10	< 1	0.40	30	0.04
JVR 93006	205	274	290	-----	0.4	0.98	2930	200	< 0.5	12	0.01	< 0.5	2	108	38	1.06	10	< 1	0.48	30	0.04
JVR 93007	205	274	80	-----	0.4	0.99	538	200	< 0.5	< 2	0.01	0.5	1	99	16	1.29	10	< 1	0.45	50	0.04
JVR 93008	205	274	80	-----	0.6	2.82	334	210	< 0.5	< 2	0.14	0.5	3	58	160	2.44	10	< 1	0.29	20	0.35
JVR 93009	205	274	1670	-----	4.0	0.85	>10000	110	< 0.5	22	0.06	< 0.5	1	475	226	2.57	10	< 1	0.22	20	0.10
JVR 93010	205	274	450	-----	0.4	1.82	434	320	< 0.5	< 2	0.03	< 0.5	1	122	77	4.07	10	< 1	0.45	30	0.35
JVR 93011	205	274	6340	-----	2.2	2.11	196	420	< 0.5	6	0.06	< 0.5	1	130	55	1.89	10	1	0.59	40	0.40
JVR 93012	205	274	500	-----	0.6	2.06	122	330	< 0.5	< 2	0.10	0.5	13	82	254	3.01	10	< 1	0.58	30	0.61
JVR 93013	205	274	230	-----	1.4	0.65	1430	140	< 0.5	< 2	0.10	< 0.5	2	400	39	1.70	< 10	< 1	0.23	< 10	0.24
JVR 93014	205	274	100	-----	0.2	2.59	400	450	< 0.5	< 2	0.33	0.5	7	202	65	3.15	10	< 1	0.97	20	1.01
JVR 93015	205	274	840	-----	0.2	0.76	3700	120	< 0.5	< 2	0.14	0.5	19	276	86	2.38	< 10	< 1	0.30	10	0.12
JVR 93016	205	274	55	-----	0.4	1.56	56	350	< 0.5	< 2	0.42	1.5	10	172	45	2.36	10	< 1	0.55	40	0.67
ADR 93001	205	274	210	-----	1.8	0.52	120	40	< 0.5	< 2	0.16	8.5	7	416	375	1.40	< 10	< 1	0.12	< 10	0.25
ADR 93002	205	274	115	-----	0.2	0.27	54	10	< 0.5	< 2	0.02	< 0.5	1	438	41	0.88	< 10	< 1	0.02	< 10	0.13
ADR 93003	205	274	130	-----	0.2	0.18	26	10	< 0.5	< 2	0.02	< 0.5	1	530	40	0.73	< 10	< 1	0.01	< 10	0.06
ADR 93004	205	274	110	-----	0.2	1.27	22	340	< 0.5	< 2	0.62	0.5	7	187	25	2.20	10	< 1	0.71	30	0.65
ADR 93005	205	274	50	-----	0.4	1.61	18	350	< 0.5	< 2	0.62	1.5	8	209	27	2.49	10	< 1	0.73	40	0.83
ADR 93006	205	274	50	-----	0.2	1.19	28	300	< 0.5	< 2	0.59	1.0	5	129	32	1.82	< 10	< 1	0.58	40	0.63
ADR 93007	205	274	25	-----	0.2	1.58	22	450	< 0.5	< 2	0.42	< 0.5	8	216	53	2.48	10	< 1	0.99	40	0.89
ADR 93008	205	274	85	-----	0.4	1.06	486	100	< 0.5	< 2	0.02	0.5	1	98	173	12.85	10	< 1	0.32	10	0.02

CERTIFICATION: Thai D Ma

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Page Number :1-B
Total Pages :1
Certificate Date: 07-OCT-93
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CERTIFICATE OF ANALYSIS A9322123

SAMPLE	PREP CODE		Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	W ppm	Te ppm
JVR 93001	205	274	90	2	0.01	12	50	10	< 2	< 1	3	< 0.01	< 10	< 10	4	< 10	18	< 2	< 0.1
JVR 93002	205	274	75	1	< 0.01	10	70	2	< 2	< 1	2	< 0.01	< 10	< 10	6	< 10	26	5	0.3
JVR 93003	205	274	160	< 1	0.04	20	510	14	2	4	31	0.10	< 10	< 10	31	< 10	32	2	< 0.1
JVR 93004	205	274	15	< 1	0.01	62	1180	>10000	1515	7	13	< 0.01	< 10	< 10	8	< 10	72	13	6.1
JVR 93005	205	274	10	1	0.01	18	1750	>10000	1675	6	15	< 0.01	< 10	< 10	13	< 10	112	10	3.8
JVR 93006	205	274	20	< 1	0.02	2	260	354	48	2	12	< 0.01	< 10	< 10	11	< 10	6	23	0.2
JVR 93007	205	274	30	1	0.02	2	180	168	22	1	17	< 0.01	< 10	< 10	10	< 10	168	40	< 0.1
JVR 93008	205	274	65	< 1	0.12	9	260	50	2	2	57	< 0.01	< 10	< 10	9	< 10	50	< 2	< 0.1
JVR 93009	205	274	45	< 1	0.01	12	920	36	16	2	4	< 0.01	< 10	< 10	21	< 10	20	< 2	1.8
JVR 93010	205	274	115	6	0.07	6	820	42	< 2	3	18	< 0.01	< 10	< 10	44	< 10	24	< 2	0.2
JVR 93011	205	274	75	6	0.06	8	420	30	2	3	17	< 0.01	< 10	< 10	26	< 10	22	4	0.2
JVR 93012	205	274	150	4	0.06	41	500	26	4	4	14	0.01	< 10	< 10	37	< 10	70	3	< 0.2
JVR 93013	205	274	95	< 1	0.04	11	210	12	14	1	13	0.05	< 10	< 10	14	< 10	20	< 2	1.4
JVR 93014	205	274	270	< 1	0.16	17	770	32	< 2	7	43	0.17	< 10	< 10	51	< 10	68	< 2	< 0.2
JVR 93015	205	274	2890	< 1	0.01	45	580	28	4	3	4	< 0.01	< 10	< 10	16	< 10	168	< 2	0.6
JVR 93016	205	274	400	< 1	0.14	11	540	36	2	3	47	0.18	< 10	< 10	34	< 10	110	3	< 0.1
ADR 93001	205	274	115	1	< 0.01	10	60	14	< 2	1	3	< 0.01	< 10	< 10	6	< 10	1190	2	< 0.1
ADR 93002	205	274	60	< 1	0.01	7	50	28	< 2	< 1	2	< 0.01	< 10	< 10	3	< 10	30	3	< 0.1
ADR 93003	205	274	60	< 1	0.01	8	40	12	< 2	< 1	1	< 0.01	< 10	< 10	3	< 10	28	< 2	< 0.1
ADR 93004	205	274	360	11	0.12	8	600	36	2	3	68	0.16	< 10	< 10	35	30	92	65	< 0.1
ADR 93005	205	274	490	3	0.14	10	650	42	2	4	47	0.18	< 10	< 10	40	< 10	126	8	< 0.1
ADR 93006	205	274	300	< 1	0.11	9	630	46	< 2	2	53	0.14	< 10	< 10	36	< 10	92	3	< 0.1
ADR 93007	205	274	335	< 1	0.14	12	450	36	< 2	4	58	0.20	< 10	< 10	51	< 10	78	4	< 0.1
ADR 93008	205	274	30	< 1	0.01	3	200	36	56	2	19	< 0.01	< 10	< 10	22	< 10	28	4	< 0.1

CERTIFICATION: Thai D Ma

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Total Pages : 1
Certificate Date: 07-OCT-93
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Account : EEX

CERTIFICATE OF ANALYSIS A9322125

SAMPLE	PREP CODE		Au ppb FA+AA	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm
CFS 93001	201	229	195	0.6	1.26	1535	210	< 0.5	< 2	0.02	< 0.5	< 1	25	101	12.55	10	< 1	0.19	10	0.23	85
CFS 93002	201	229	1120	1.6	2.08	778	120	< 0.5	< 2	0.07	0.5	54	25	700	6.46	10	< 1	0.14	50	0.46	1020
CFS 93003	201	229	1060	0.8	1.77	272	100	< 0.5	< 2	0.14	< 0.5	26	23	470	4.43	10	< 1	0.10	30	0.46	470
CFS 93004	201	229	790	0.8	2.66	1800	120	< 0.5	< 2	0.02	< 0.5	5	40	416	14.35	10	< 1	0.22	30	0.48	140
CFS 93005	201	229	620	0.6	1.28	876	90	< 0.5	10	0.06	< 0.5	6	19	73	3.63	< 10	< 1	0.10	20	0.25	185
CFS 93006	201	229	585	0.8	1.54	2860	70	< 0.5	< 2	0.03	< 0.5	4	22	239	11.65	10	< 1	0.09	30	0.18	120
CFS 93007	201	229	240	0.2	1.35	1295	80	< 0.5	< 2	0.03	< 0.5	3	22	122	10.90	10	< 1	0.07	30	0.26	105
CFS 93008	201	229	15	< 0.2	1.99	108	80	< 0.5	< 2	0.09	< 0.5	9	27	55	4.26	< 10	< 1	0.06	10	0.35	225
CFS 93009	201	229	30	0.4	1.73	952	30	< 0.5	< 2	0.03	< 0.5	4	21	300	13.65	10	< 1	0.04	10	0.33	100
CFS 93010	201	229	10	0.6	1.56	536	80	< 0.5	< 2	0.07	< 0.5	6	34	225	>15.00	10	< 1	0.12	10	0.45	120
CFS 93011	201	229	25	0.4	2.02	876	70	< 0.5	< 2	0.04	< 0.5	13	29	149	10.75	10	< 1	0.09	20	0.47	220
CFS 93012	201	229	35	0.4	0.95	824	60	< 0.5	4	0.07	< 0.5	7	16	26	2.82	< 10	< 1	0.04	20	0.21	190
CFS 93013	201	229	40	1.4	0.67	1540	80	< 0.5	8	0.02	< 0.5	1	13	71	7.04	10	< 1	0.10	40	0.10	70
CFS 93014A	201	229	10	< 0.2	1.23	110	90	< 0.5	< 2	0.09	< 0.5	4	21	13	2.95	< 10	< 1	0.04	10	0.22	185
CFS 93014B	201	229	200	0.4	1.23	1360	90	< 0.5	< 2	0.09	< 0.5	7	22	44	3.58	< 10	< 1	0.05	20	0.25	225
CFS 93015	201	229	90	< 0.2	1.28	296	80	< 0.5	< 2	0.09	< 0.5	13	20	52	3.16	< 10	< 1	0.04	20	0.28	250
CFS 93016	201	229	265	< 0.2	1.44	722	70	< 0.5	< 2	0.06	< 0.5	10	20	137	12.05	10	< 1	0.04	30	0.25	140
CFS 93017	201	229	700	0.6	2.92	630	150	< 0.5	< 2	0.04	< 0.5	10	30	248	8.56	10	< 1	0.25	30	0.45	230
CFS 93018	201	229	240	0.4	1.41	396	150	< 0.5	< 2	0.03	< 0.5	3	30	151	13.05	10	< 1	0.11	30	0.32	125
CFS 93019	201	229	80	< 0.2	2.29	192	180	< 0.5	< 2	0.16	1.0	22	25	123	6.46	10	< 1	0.08	20	0.44	230
CFS 93020	201	229	5	0.2	2.32	46	280	< 0.5	< 2	0.26	0.5	14	31	55	3.36	< 10	< 1	0.21	10	0.65	795
CFS 93021	201	229	55	0.4	3.03	40	790	< 0.5	< 2	0.26	0.5	23	26	76	6.05	10	< 1	0.17	20	0.75	335
CFS 93022	201	229	265	1.2	2.51	344	360	< 0.5	< 2	0.10	< 0.5	5	38	201	8.89	10	< 1	0.22	30	0.47	190
CFS 93023	201	229	215	0.4	2.33	100	210	< 0.5	< 2	0.17	< 0.5	15	28	211	4.97	< 10	< 1	0.10	10	0.40	465
CFS 93024	201	229	35	0.4	1.64	26	170	< 0.5	< 2	0.17	< 0.5	8	26	79	3.87	< 10	< 1	0.08	10	0.39	270
CFS 93025	201	229	280	0.8	2.16	356	240	< 0.5	6	0.12	0.5	19	26	212	5.05	10	< 1	0.12	20	0.37	330
CFS 93026	201	229	550	0.8	2.54	1585	110	< 0.5	< 2	0.13	< 0.5	32	27	511	5.93	10	< 1	0.13	20	0.41	535
JVS 93001	201	229	900	1.0	2.50	2270	150	< 0.5	8	0.03	< 0.5	8	36	389	12.55	10	< 1	0.20	30	0.41	160
JVS 93002	201	229	300	0.4	2.38	430	150	< 0.5	< 2	0.18	< 0.5	8	29	322	4.69	10	< 1	0.21	20	0.45	135

CERTIFICATION: Jhai D Ma

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Project : 12A
Comments: CC: A. DOHERTY

Page Number : 1-B
Total Pages : 1
Certificate Date: 07-OCT-93
Invoice No. : 19322125
P.O. Number :
Account : EEX

CERTIFICATE OF ANALYSIS A9322125

SAMPLE	PREP CODE		Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	W ppm	Te ppm
CFS 93001	201	229	9	0.10	1	4930	48	6	4	57	< 0.01	< 10	< 10	39	< 10	22	7	0.5
CFS 93002	201	229	2	0.01	40	910	112	6	6	38	< 0.01	< 10	< 10	31	< 10	110	6	0.6
CFS 93003	201	229	1	0.01	47	800	36	2	3	45	0.02	< 10	< 10	36	< 10	74	3	0.3
CFS 93004	201	229	4	0.02	16	1960	84	44	9	25	0.01	< 10	< 10	53	< 10	28	4	0.4
CFS 93005	201	229	< 1	0.01	14	570	158	44	2	18	0.02	< 10	< 10	37	< 10	46	3	0.3
CFS 93006	201	229	< 1	0.01	15	1820	136	58	3	20	0.01	< 10	< 10	28	< 10	54	11	0.7
CFS 93007	201	229	10	0.01	9	3380	56	32	3	19	0.01	< 10	< 10	43	< 10	30	3	0.8
CFS 93008	201	229	3	0.01	21	800	20	4	2	11	0.03	< 10	< 10	44	< 10	66	< 2	0.1
CFS 93009	201	229	16	0.01	7	1390	56	14	3	20	< 0.01	< 10	< 10	52	< 10	46	4	0.7
CFS 93010	201	229	18	0.01	15	1700	74	12	5	35	0.02	< 10	< 10	106	10	112	3	0.4
CFS 93011	201	229	13	0.01	27	2140	64	20	4	26	0.02	< 10	< 10	64	10	74	3	0.3
CFS 93012	201	229	1	< 0.01	13	570	26	8	1	12	0.01	< 10	< 10	28	< 10	42	< 2	1.6
CFS 93013	201	229	4	0.01	8	780	72	24	1	16	< 0.01	< 10	< 10	15	20	28	7	2.5
CFS 93014A	201	229	< 1	< 0.01	9	330	22	2	2	10	0.06	< 10	< 10	58	< 10	38	< 2	< 0.1
CFS 93014B	201	229	< 1	< 0.01	15	500	40	6	2	11	0.03	< 10	< 10	41	< 10	54	< 2	0.8
CFS 93015	201	229	< 1	0.01	21	510	18	2	2	13	0.03	< 10	< 10	36	< 10	50	2	0.2
CFS 93016	201	229	1	0.02	19	1380	54	6	3	24	< 0.01	< 10	< 10	26	10	38	3	0.9
CFS 93017	201	229	3	0.04	34	1150	76	22	6	54	0.01	< 10	< 10	45	10	50	4	0.3
CFS 93018	201	229	3	0.03	7	3610	68	10	5	26	0.01	< 10	< 10	48	20	34	6	0.2
CFS 93019	201	229	5	0.01	47	970	52	2	6	21	0.08	< 10	< 10	115	10	70	3	0.5
CFS 93020	201	229	1	0.01	18	770	26	< 2	4	67	0.10	< 10	< 10	78	10	68	< 2	< 0.1
CFS 93021	201	229	< 1	0.03	27	1030	32	4	8	62	0.12	< 10	< 10	122	10	72	< 2	0.6
CFS 93022	201	229	8	0.09	19	3210	76	4	6	93	0.03	< 10	< 10	87	20	46	6	1.3
CFS 93023	201	229	3	0.02	45	1180	32	< 2	4	46	0.06	< 10	< 10	76	10	72	3	0.5
CFS 93024	201	229	2	0.02	22	850	18	< 2	3	40	0.06	< 10	< 10	58	10	46	3	0.1
CFS 93025	201	229	3	0.03	34	1130	38	4	4	45	0.04	< 10	< 10	51	10	86	6	0.7
CFS 93026	201	229	5	0.02	45	1520	60	< 2	7	30	0.01	< 10	10	38	20	112	38	0.5
JVS 93001	201	229	6	0.03	20	1380	80	40	7	43	< 0.01	< 10	< 10	42	20	34	5	0.5
JVS 93002	201	229	1	0.01	29	530	30	4	6	58	0.01	< 10	< 10	42	10	56	2	0.1

CERTIFICATION: Thai D Ma

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Project : 12D
Comments: CC: A. DOHERTY

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Invoice No. : 19322131
P.O. Number :
Account : EEX

CERTIFICATE OF ANALYSIS A9322131

SAMPLE	PREP CODE		Au ppb FA+AA	W ppm	Sn ppm	Te ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %
93DM-77A	205	274	45	5	< 2	< 0.1	1.4	0.39	64	30	< 0.5	2	0.12	1.0	7	236	1245	0.85	< 10	< 1	0.10
93DM-77B	205	274	750	6	< 2	5.5	2.2	0.38	6730	20	< 0.5	8	0.01	0.5	5	289	240	1.87	< 10	< 1	0.13
93DM-84C	205	274	25	< 2	< 2	< 0.1	< 0.2	1.04	48	30	< 0.5	< 2	0.01	< 0.5	25	101	34	6.65	< 10	< 1	0.10
93DM-90A	205	274	2300	12	2	12.0	3.6	0.37	>10000	160	< 0.5	24	0.01	< 0.5	43	194	825	2.12	< 10	< 1	0.09
93DM-91A	205	274	155	< 2	2	0.8	0.6	0.44	1800	40	< 0.5	< 2	< 0.01	< 0.5	1	96	172	7.42	< 10	< 1	0.10
93DM-91B	205	274	750	< 2	2	1.1	0.6	0.34	820	20	< 0.5	16	< 0.01	< 0.5	< 1	336	147	3.30	< 10	< 1	0.10
93DM-93A	205	274	2890	7	7	1.5	1.8	0.23	962	20	< 0.5	32	< 0.01	< 0.5	< 1	203	157	2.75	< 10	< 1	0.07
93DM-93B	205	274	950	37	3	1.3	14.8	0.23	484	30	< 0.5	8	< 0.01	< 0.5	1	419	59	1.68	< 10	< 1	0.09
93DM-94	205	274	35	3	2	0.1	0.4	0.38	152	40	< 0.5	< 2	< 0.01	< 0.5	< 1	245	16	0.59	< 10	< 1	0.17
93DM-95	205	274	9250	5	20	6.6	21.4	0.38	>10000	40	< 0.5	542	0.01	23.0	91	185	2350	8.82	< 10	< 1	0.12
93DM-95A	205	274	5330	18	< 2	0.4	1.2	0.48	570	80	< 0.5	2	0.10	< 0.5	12	130	25	0.41	10	< 1	0.16
93DM-95B	205	274	95	3	< 2	0.1	0.6	0.23	1060	10	< 0.5	6	< 0.01	< 0.5	1	427	61	1.30	< 10	< 1	0.05
93DM-98A	205	274	100	3	< 2	0.1	0.2	1.43	28	330	< 0.5	< 2	0.39	0.5	6	116	25	2.08	10	< 1	0.68
93DM-98B	205	274	210	6	< 2	< 0.1	0.6	1.37	114	320	< 0.5	< 2	0.35	0.5	6	212	105	2.46	10	< 1	0.68
93DM-98C	205	274	170	8	< 2	0.1	0.6	1.47	622	360	< 0.5	2	0.95	< 0.5	8	132	125	2.57	10	< 1	0.69
93DM-98D	205	274	335	7	< 2	< 0.1	0.4	1.41	20	510	< 0.5	< 2	0.38	0.5	7	143	39	2.32	10	< 1	0.84
93DM-98E	205	274	205	19	< 2	0.1	0.2	1.57	128	560	< 0.5	< 2	0.40	< 0.5	7	150	124	3.25	10	< 1	0.98
93DM-98F	205	274	220	7	< 2	< 0.1	0.6	1.35	62	490	< 0.5	2	0.35	1.5	6	147	65	2.42	10	< 1	0.40
93DM-98G	205	274	25	2	< 2	< 0.1	0.8	1.21	126	340	< 0.5	2	0.46	0.5	7	134	113	2.18	10	< 1	0.52
93DM-99A	205	274	390	3	2	< 0.1	1.0	1.02	572	330	< 0.5	6	0.89	1.5	10	134	574	2.08	20	< 1	0.23
93DM-99B	205	274	150	6	< 2	< 0.1	1.0	1.25	166	410	< 0.5	< 2	0.50	1.0	6	108	134	2.22	10	< 1	0.63
93DM-99C	205	274	360	< 2	< 2	0.2	0.4	0.89	982	90	< 0.5	2	0.04	< 0.5	1	357	53	1.86	< 10	< 1	0.19
93DM-99D	205	274	65	< 2	< 2	< 0.1	0.8	1.26	230	80	< 0.5	2	0.01	0.5	2	202	327	2.43	< 10	< 1	0.19

CERTIFICATION: Khai D Ma

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Project : 12D
Comments: CC: A. DOHERTY

Certificate Date: 07-OCT-93
Invoice No. : I9322131
P.O. Number :
Account : EEX

CERTIFICATE OF ANALYSIS A9322131

SAMPLE	PREP CODE		La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm
93DM-77A	205	274	30	0.07	90	13	0.01	13	100	12	< 2	1	3	< 0.01	< 10	< 10	6	< 10	80
93DM-77B	205	274	10	0.02	40	5	< 0.01	8	90	22	2	< 1	3	< 0.01	< 10	< 10	4	< 10	24
93DM-84C	205	274	< 10	0.30	85	1	0.01	28	180	164	2	1	14	< 0.01	< 10	< 10	7	< 10	56
93DM-90A	205	274	20	0.02	15	4	0.01	7	240	52	14	1	20	< 0.01	< 10	< 10	2	< 10	14
93DM-91A	205	274	< 10	0.01	10	< 1	0.01	3	330	14	86	1	4	< 0.01	< 10	< 10	6	< 10	20
93DM-91B	205	274	10	0.01	20	1	0.01	4	160	38	28	< 1	3	< 0.01	< 10	< 10	5	< 10	10
93DM-93A	205	274	< 10	0.01	10	1	0.01	2	170	712	136	< 1	1	< 0.01	< 10	< 10	3	< 10	8
93DM-93B	205	274	10	0.02	20	1	0.01	5	100	134	60	< 1	1	< 0.01	< 10	< 10	4	< 10	6
93DM-94	205	274	20	0.03	15	2	0.01	3	50	30	2	< 1	4	< 0.01	< 10	< 10	2	< 10	2
93DM-95	205	274	< 10	0.01	15	12	0.01	33	1170	>10000	3250	3	6	< 0.01	< 10	< 10	6	< 10	190
93DM-95A	205	274	40	0.02	130	2	0.02	20	400	90	8	< 1	6	< 0.01	< 10	< 10	4	< 10	8
93DM-95B	205	274	< 10	0.01	20	1	0.02	6	120	414	44	< 1	5	< 0.01	< 10	< 10	3	< 10	14
93DM-98A	205	274	30	0.81	325	< 1	0.07	12	730	36	< 2	3	26	0.19	< 10	< 10	41	< 10	94
93DM-98B	205	274	30	0.69	300	4	0.09	12	630	32	< 2	3	33	0.15	< 10	< 10	32	< 10	78
93DM-98C	205	274	40	0.87	345	2	0.07	11	720	22	< 2	6	39	0.14	< 10	< 10	39	< 10	82
93DM-98D	205	274	40	0.76	345	1	0.10	12	680	20	< 2	3	41	0.20	< 10	< 10	41	< 10	96
93DM-98E	205	274	30	1.03	390	31	0.09	15	830	18	< 2	4	31	0.24	< 10	< 10	53	10	114
93DM-98F	205	274	30	0.74	460	1	0.07	14	670	52	< 2	3	40	0.14	< 10	< 10	35	< 10	100
93DM-98G	205	274	30	0.67	410	7	0.07	16	1000	56	2	3	25	0.13	< 10	< 10	44	< 10	100
93DM-99A	205	274	90	0.59	365	3	0.08	14	830	30	< 2	3	55	0.06	< 10	< 10	27	< 10	76
93DM-99B	205	274	40	0.68	395	1	0.09	13	790	40	< 2	2	46	0.18	< 10	< 10	36	< 10	128
93DM-99C	205	274	< 10	0.40	75	2	0.01	7	160	14	< 2	2	7	< 0.01	< 10	< 10	20	< 10	18
93DM-99D	205	274	10	0.59	135	1	0.02	7	130	16	< 2	2	3	0.01	< 10	< 10	21	< 10	34

CERTIFICATION: Jhai D Ma

APPENDIX B

Rock Sample Descriptions

ROCK SAMPLE LOCATION AND DESCRIPTION RECORD

AURUM GEOLOGICAL CONSULTANTS INC.

Date: September 1993 Project: 12 Area: 104 P/5 WEST Page 1 of 1

SAMPLE NO.	LOCATION	DESCRIPTION	TYPE	WIDTH
JvR93 001	See Map	Qtz Stkwk hornfelded quartzite, trace sx	chip	0.40m
JvR93 002		as above with qtz veinlets up to 10cm, 1% pyrite	chip	0.30m
JvR93 003		bleached biotite granite, qtz stkwk, trace pyrite	chip	0.20m
JvR93 004	old trench	Arseno-pyrite-pyrrho rich quartz vein material	grab	/
JvR93 005	old trench	Arseno-pyrite-pyrrho rich quartz vein material	grab	/
JvR93 006	old trench	Arseno-pyrite-pyrrho rich quartz vein material	grab	/
JvR93 007	old trench	Arseno-pyrite-pyrrho rich quartz vein material	grab	/
JvR93 008	blast pit	biotite weathered granite with lg. qtz eyes	grab	/
JvR93 009	trench wall	sheared quartzite with late rusty quartz veins (<15cm)	chip	0.40
JvR93 010	trench wall	stained metaseds with qtz veinlets	chip	0.65
JvR93 011	trench wall	as above with a 20 cm qtz vein, trace fine grained py	chip	1.00m
JvR93 012	trench floor	as above with minor fine grained arsenopyrite	chip	0.65m
JvR93 013	See Map	rusty qtz stwk in metaseds, trace pyrite	0.35m	
JvR93 014		fresh granite, minor stockwork, trace pyrite	0.60m	
JvR93 015		metaseds with fine grained arsenopyrite on fractures	0.75m	
JvR93 016		as above, less sx	0.40m	

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ROCK SAMPLE LOCATION AND DESCRIPTION RECORD

AURUM GEOLOGICAL CONSULTANTS INC.

Date: September 1993 Project: 12 Area: 115 P/15 Page 2 of 3

SAMPLE NO.	LOCATION	DESCRIPTION	TYPE	WIDTH
ADR93 001	See Map	Chill margin, qtz stwk granitic sill	chip	0.30m
ADR93 002		Qtz veins in meta-quartzite, pyrite open space fillings	chip	1.00m
ADR93 003		same as above	chip	1.00m
ADR93 004		Blocky bio-qtz monzonite, qtz veinlet 1cm every 50cm	grab	/
ADR93 005		Qtz veined qzmz with 10% vein material and trace pyrite	grab	/
ADR93 006		Fresh biotite quartz monzonite, iron stained	grab	/
ADR93 007		Qzmz with minor qtz veining, no sulphides	grab	/
ADR93 008		Mn-stained grainic breccia	grab	/
93DM 77a	See Map	Greenish qtzite with mal, cp, tr on frac, 2% diss sx		
93DM 77b		Altered quartzite, rusty frac, no sulphides		
93DM 84c		Alt + mineralized grit/sst with py, po, cp and bo		
93DM 90a		Vein qtz tourmaline in alt qtzite, asp 2-4%	float	
93DM 91a		Fe-ox alt fault breccia in outcrop		
93DM 91b		Pink and orange Fe alt qtz vein breccia?		
93DM 93a		Qtz vein breccia, Trem? sulph?		
93DM 93b		Qtz vein with euhedral qtz in trench		

ROCK SAMPLE LOCATION AND DESCRIPTION RECORD AURUM GEOLOGICAL CONSULTANTS INC.

Date: September 1993 Project: 12 Area: 115 P/15 Page 3 of 3

SAMPLE NO.	LOCATION	DESCRIPTION	TYPE	WIDTH
93DM 94	See Map	Qtz vein with brownish tourm 1% in quartzite		
93DM 95		Vein qtz with arseno and scor, py, tourm 2-4cm		
93DM 95a		Tourmalinized Rx with toumaline veinlets		
93DM 95b		Qtzite with pale Fe ox coating + local vuggy vein qtz		
93DM 98a		chloritized intrusive with qtz stkwk, no sulphides		
93DM 98b		Intrusive cut by 3cm qtz vein, trace sulphides		
93DM 98c		Same as above with local po, asp cp, total sx <1%	float	
93DM 98d		Intrusive with qtz stkwk, local chlorite		
93DM 98e		Chloritized intrusive, qtz stkwk, trace sulphides		
93DM 98f		Brown intrusive cut by tourm-qtz veinlets, local asp		
93DM 98g		Intusive cut by hairlike frac, + mm qtz stkwk		
93DM 99a		Chlor and tourm intrusive, mafic clots, asp cp po tourm		
93DM 99b		Tourm chl asp cp vein in fresh granitoid		
93DM 99c		In trench, qtz vein with green mica on fractures		
93DM 99d	See Map	In trench, dark grey qtz or qtzite with late qtz stkwk		

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115P 12

needs approval

YUKON MINFILE
STANDARD REPORT
EXPLORATION AND GEOLOGICAL SERVICES DIVISION, DIAND
WHITEHORSE

NAME(S): Hobo
MINFILE #: 115P 006
MAJOR COMMODITIES: Au
MINOR COMMODITIES: Cu,Mo,Ag
TECTONIC ELEMENT: McQuesten Plutonic Suite
NTS MAP SHEET: 115 P 15
LATITUDE: 63°57'11"N
LONGITUDE: 142°43'49"W
DEPOSIT TYPE: Porphyry, vein
STATUS: Prospect

CLAIMS (PREVIOUS AND CURRENT)

HOBNAIL, HOBO, RED MOUNTAIN, RED, HI, SPRA, BX

WORK HISTORY

Probably first staked as Hobnail, etc cl (15010) in Oct/23. Explored by Treadwell Yukon CL in late 1920's by hand trenching and a short adit. Restaked as Hobo, etc cl (38669) in Sep/33 by A. Alverson and J. Drapeau; as Red Mountain cl (56444) in Jul/47 by C. Poli; and as Red cl (Y88412) in May/74 by Asarco, which carried out geological mapping later in the year.

Restaked as HI cl (YA39863) in Apr/79 by Amax Potash, which performed mapping and a geochem survey later in the year.

Restaked as Hobo cl (YA89921) in Aug/87 by Walhalla EL, which performed mapping and surveying in 1988 before optioning the claims to Welcome North ML in Dec/88. Galleon Mining Ltd purchased a 20% interest in all of Walhala's properties in Dec/91.

Total Erickson Res L tied on Spra cl (YB2684) to the south and west in Aug/88 and performed mapping and sampling later that year and in 1989.

Restaked Jan/92 as Red 1-50 cl (YB28322) by Kokanee Explorations Ltd, which prospected, mapped and sampled later in the year. The Red cl (YB40391-92) were transferred to Consolidated Ramrod Gold Corp. in Jan and Feb/93. Consolidated Ramrod Gold Corp. performed soil sampling, prospecting and geological mapping on the Red cl in 1993.

R.J. Wondga staked the BX 1-8 cl (YB41142) in Jun/93. B. Lueck added the BX 13-68 cl (YB41239) (Dawson M.D.) and BX 9-12 cl (YB42224), (Mayo M.D.) in Jun/93. The Bx cl were transferred to Regent Ventures Ltd. in Jun/93. In Jul/93, B. Lueck conducted a soil sampling program on the BX claims.

GEOLOGY

Minor arsenopyrite, molybdenite and chalcopyrite occur as disseminations and along dry fractures within a small Cretaceous stock of biotite granite. A 300 gamma aeromagnetic anomaly and a widespread gold soil anomaly are associated with the stock.

The early work was directed toward the best of several arsenopyrite-bearing quartz veins with low gold and silver assays that occur in hornfelsed Ordovician sedimentary rocks at the contact. A 5 cm wide vein in the old adit was sampled in 1979 and contained 14.2 g/t Au, 8.8 g/t Ag and 0.44% Pb.

Samples collected by Aurum of variably mineralized megacrystic granite and hornfelsed metasediments returned values between 5 and > 10,000 ppb (0.295 opt) gold. The highest gold value was obtained from quartz-sulphide material collected from an old trench. Samples of variably altered and fractured granite with trace pyrite and minor limonite returned 390 ppb gold.

REFERENCES

AMAX OF CANADA LTD, 1979. Assessment Report #090559 by R.G. Kidlark.

CONSOLIDATED RAMROD GOLD CORPORATION, Mar/94. Assessment Report #093184 by R.A. Doherty and J.A. vanRanden.

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