



1993 EXCAVATOR TRENCHING REPORT

ON THE

RAN 91-108 (YB09068-085) AND 231-232 (YB09201-202)

Danger Creek East Area

Whitehorse Mining District

Yukon Territory

NTS: 105 F/15

Latitude 62⁰⁰' N, Longitude 132³⁸' W

for

YGC Resources Ltd.



Owner of Claims: A. Carlos

By: Robert W. Stroshein
Archer, Cathro and Associates (1981) Limited

November 10, 1993

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1.0 INTRODUCTION

The 20 Ran Claims (91-108, 231, and 232) near Danger Creek are located along the Robert Campbell Highway approximately 12 kilometres west of Ross River, Yukon Territory (Figure 1).

The Ran claims are included in the Carlos Gold Project of YGC Resources Ltd (YGC). YGC is exploring the property under the terms of an option agreement with Mr. A. Carlos, the registered owner of the claims. The Option Agreement, signed in February 1993 allows YGC to earn a 100 % interest in the property by making payments and incurring exploration expenditures to December 1995.

Previous exploration programs conducted along the 42 kilometres trend of the property since 1984 indicated a number of areas of potential economic interest. The Danger Creek East targets were identified from a 1987 airborne geophysical survey conducted by Aerodat Limited for Prime Resources Ltd. Soil sampling was carried out down ice of the airborne anomalies which produced detectable gold in till values in at least two apparent dispersion trains northwest of the airborne geophysical anomalies. A VLF-EM survey was carried out on cut lines to locate the airborne EM anomalies accurately in the field.

Excavator trenching was recommended to test overburden depths and extent of the geochemical dispersion. Additionally, the trenching program was to provide important geological information from potential bedrock exposure.

2.0 SUMMARY

The Carlos Gold Project is located in Whitehorse Mining District along the Robert Campbell Highway between Ross River and Faro, Yukon Territory. The Danger Creek East Grid is located east of Danger Creek on the Ran claims. Danger Creek crosses the Robert Campbell Highway approximately 15 kilometres west of Ross River (Figure 2).

The claims are underlain by a blanket of glacial till of unknown thickness. The claims are located immediately north of the graben bounded by the Grew Creek and Danger Creek Faults of the Tintina Fault system.

The Danger Creek East targets were selected on the basis of the interpreted structural geology and the geophysical and geochemical survey results. Preliminary surveys including linecutting, soil sampling and/or VLF-EM were conducted in an earlier exploration program (Stroshein, 1993).

On the Danger Creek East Grid two trenches were excavated over the northern VLF-EM anomaly at 250 and 300 metres up ice of a 66 ppb gold in till anomaly. The trenches did not expose bedrock and encountered permafrost at depths of 1-5 metres. The VLF-EM anomaly occurs at the base of a drumlin. The drumlin is composed of sandy boulder rich till and is flanked by clay rich till. The depth of till cannot be estimated from the present program and therefore the source of the gold in till dispersion train can not be confidently determined.

Figure 1.

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

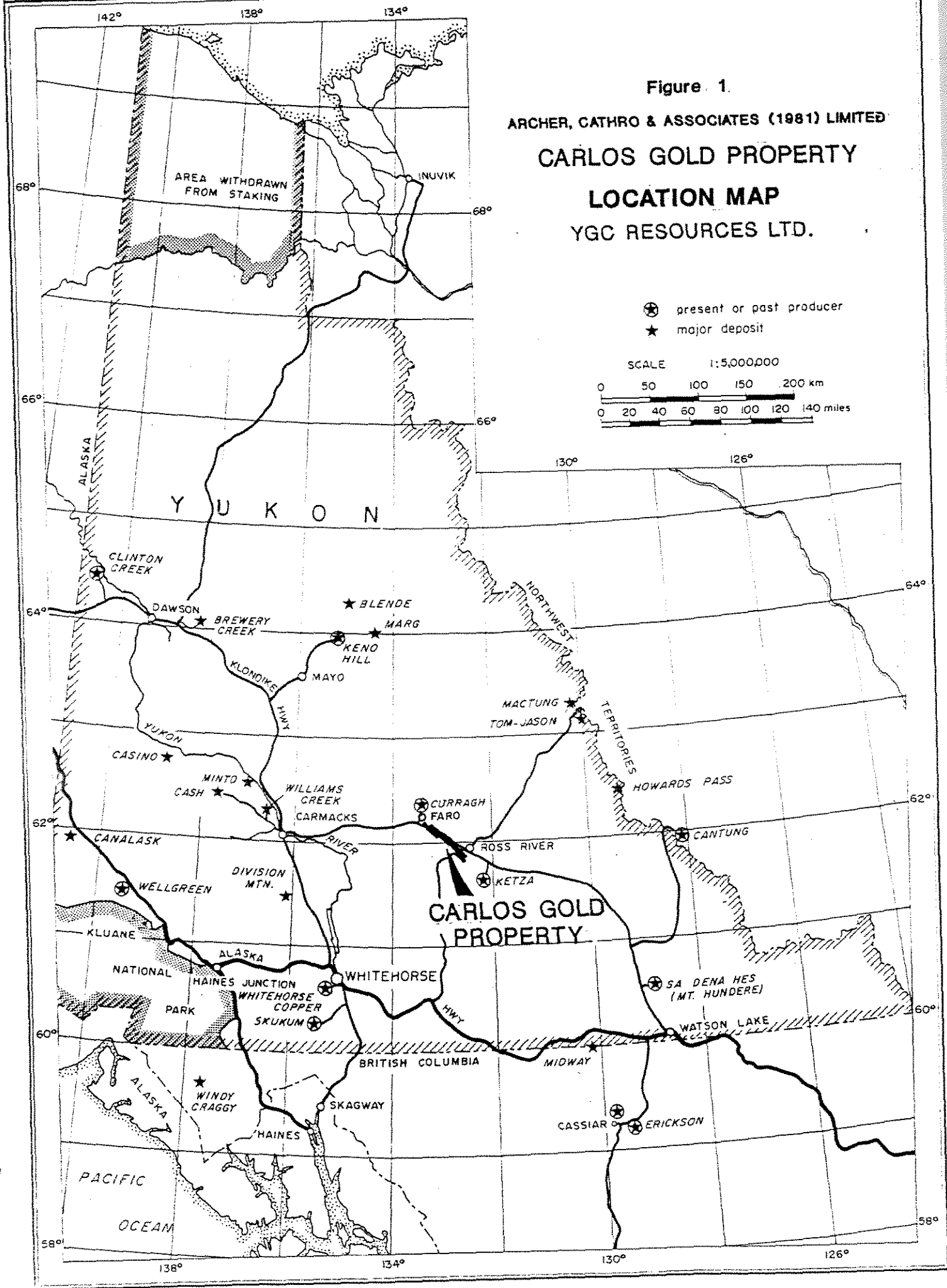
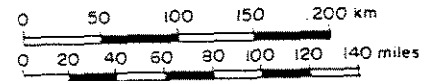
CARLOS GOLD PROPERTY

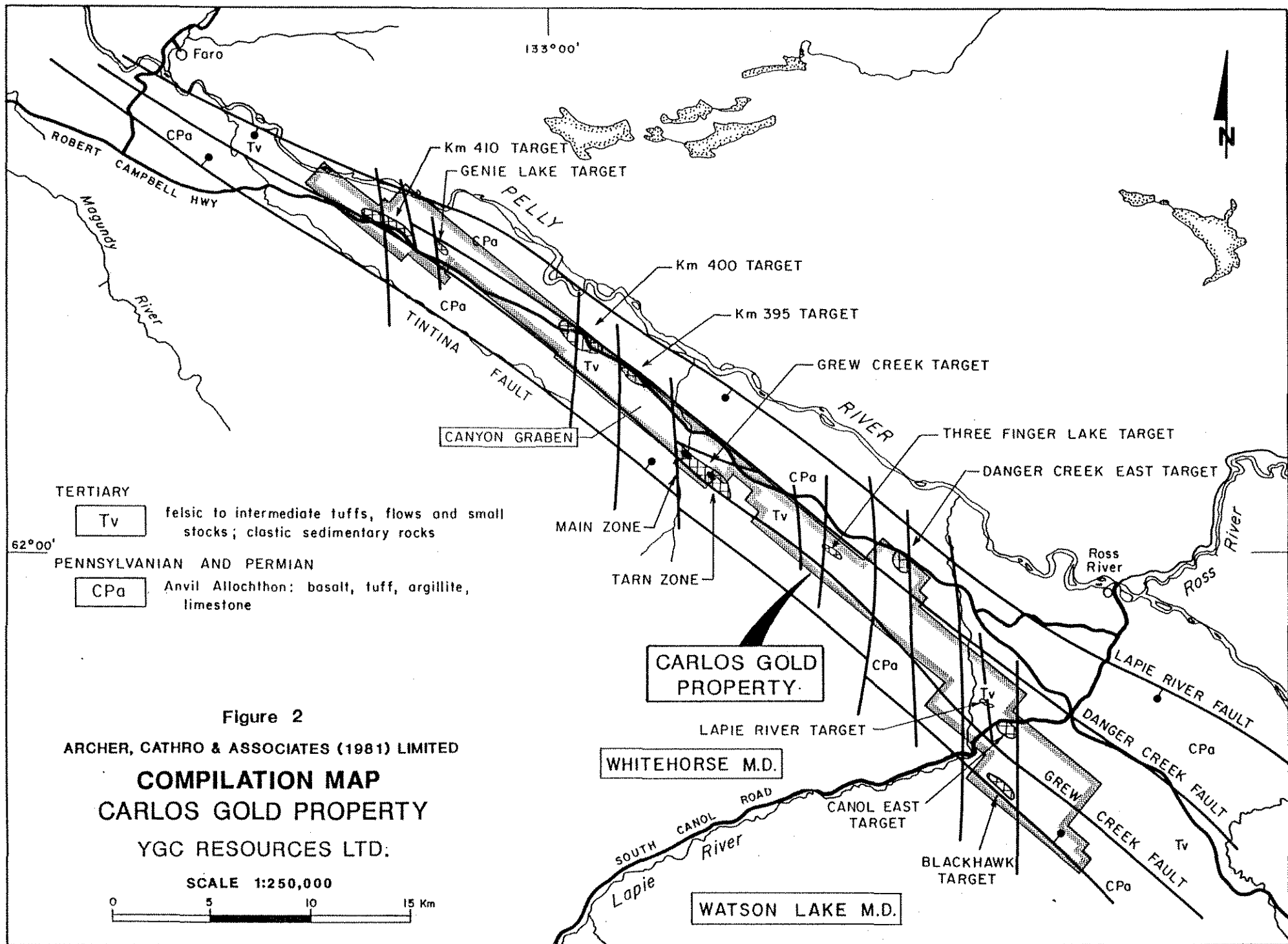
LOCATION MAP

YGC RESOURCES LTD.

- ⊙ present or past producer
- ★ major deposit

SCALE 1:5,000,000





3.0 RECOMMENDATIONS

Reverse circulation drilling or a combination of reverse circulation and diamond drilling is required on the Danger Creek East Grid to test bedrock anomalies in the deep overburden cover. The overburden in the area is made up of glacial till. Steeply angled drill holes are recommended to reduce the effective depth of overburden and to improve drill progress.

The targets in this area are considered to be low priority since the area lies outside of the Canyon graben formed between the Grew and Danger Creek faults of the Tintina Fault system. Further exploration is contingent on making an economic discovery elsewhere on the property.

4.0 PROJECT DEFINITION

4.1 LOCATION, ACCESS AND TOPOGRAPHY

The Ran 91-108 and 231-232 claims are located in the Whitehorse Mining District along the Robert Campbell Highway at Danger Creek. The claims are located on claim sheet 105 F/15 (Figure 2, Compilation Map).

The claims are readily accessible from the highway and along the powerline right of way.

The claims are located within the Tintina Trench, a major physiographic trough trending northwest along the Pelly River valley. The topographic relief is moderate ranging between 770 and 870 metres elevation. The property is transected by Danger Creek which rises in the Pelly mountains, flows northward and empties into the Pelly River.

4.2 PERSONNEL

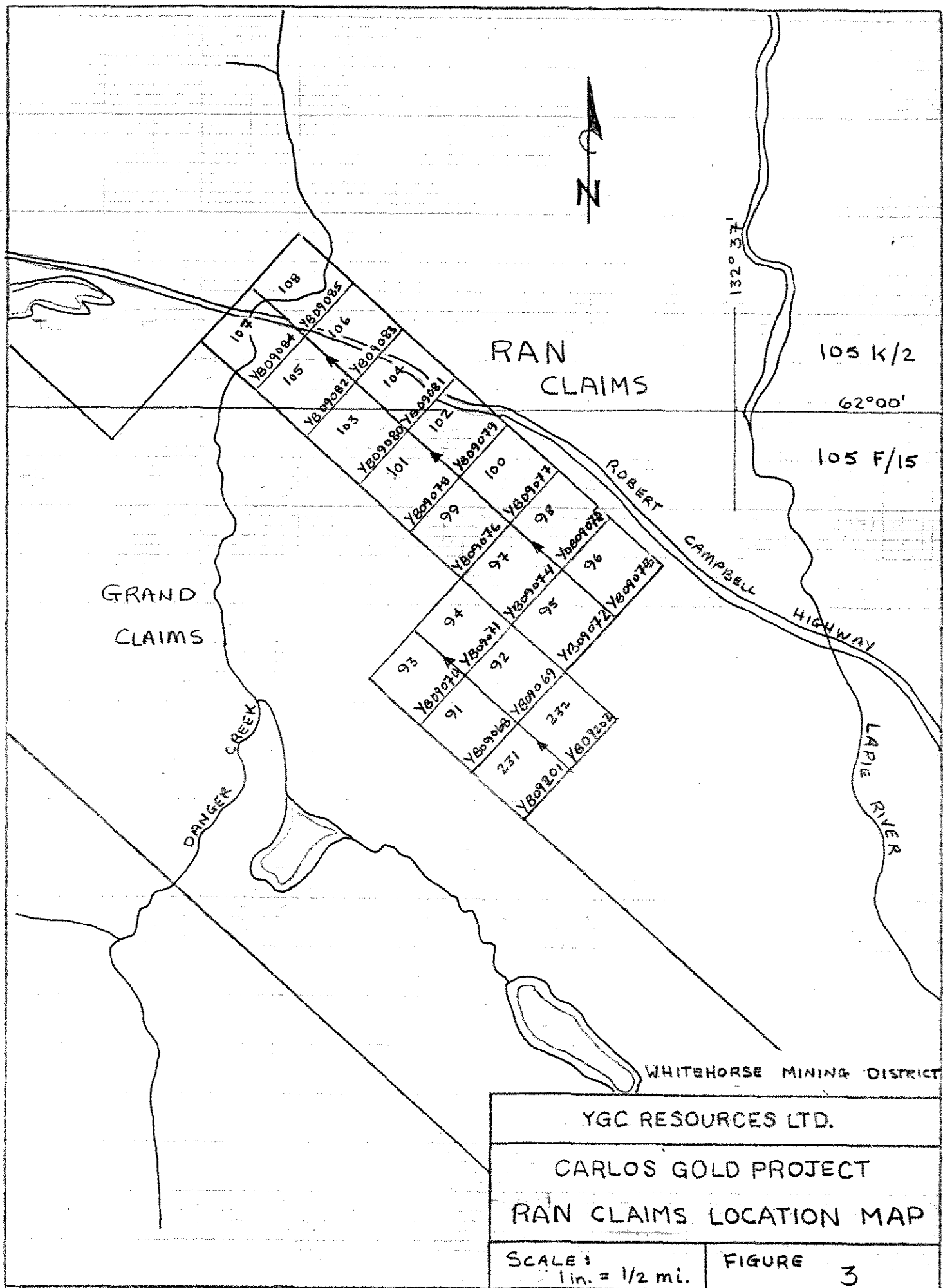
E. Caron Diamond Drilling Limited supplied the Hitachi UH122 excavator and operator. The contractor delivered the excavator to the site by truck trailer.

The geological services were supplied by Archer, Cathro and Associates (1981) Limited. The personnel employed for the project were:

Robert Stroshein	Project Geologist	Oct. 4 - Oct. 5
Ian Gibson	Field Assistant	Oct. 4 - Oct. 5

4.3 MINERAL CLAIMS

The Danger Creek East property is composed of 20 quartz claims in the Whitehorse Mining District. The claims are Ran 91-108 (YB09068-085) and Ran 231-232 (YB09201-202). As a result of the present expenditures the claims have been common dated to March 9 with expiry in 1996. (Figure 3).



The claims are registered to Al Carlos of Whitehorse, Yukon Territory. YGC Resources Ltd. has entered an option agreement to earn a 100 % interest in the property from Carlos by making scheduled payments and incurring certain expenditures by December 31, 1995.

4.4 EXPLORATION HISTORY

First reported staking in the area was in 1967 during the Anvil staking rush.

Mr. Carlos discovered gold mineralization in outcrop while prospecting in the Grew Creek area in 1983. Small scale placer gold mining was being carried out in the creek at the time. Carlos staked the Canyon 1-40 claims in June 1983.

Hudson Bay Exploration and Development Company, Limited (HBED) optioned the property in November, 1983 and added more Canyon claims in January and Grand claims in September 1984. HBED carried out ground geophysical, geochemical surveys, trenching, diamond drilling (13 holes: 1732 m) and reverse circulation drilling (19 holes: 1660 m) in 1984-85. HBED carried reconnaissance type exploration along the length of the property and identified a number of areas for detail investigations. In 1986 HBED carried out linecutting with geophysical and geochemical surveys on the Danger Creek grid south of the Danger Creek East Grid. HBED returned the claims to Carlos in 1987.

Noranda Exploration Company Ltd. optioned the property in 1987 and formed an exploration Joint Venture (JV) with Goldnev Resources Inc. (formerly Golden Nevada Resources Inc.), Brenda Mines Ltd. and Hemlo Gold Mines Ltd. to develop the property. The JV expanded the property by adding the Can and Ran claims surrounding the original claims. The JV carried out extensive diamond drilling in the Grew Creek area. Exploration along the trend of the Tintina Fault System by the JV included a 4 900 line kilometre airborne survey with a 100 m line spacing. The survey reported electromagnetic, total field magnetic, vertical magnetic gradient, apparent resistivity and VLF-EM results. The JV collected approximately 5 000 till and humus samples along lines at 1 kilometre spacing along the structural trend on the Carlos Gold Property and adjoining claims.

Goldnev Resources Ltd. acquired a 100 % working interest on the JV and carried out diamond drilling (10 holes: 1 158 m) on the central portion of the Main Zone in 1989. Goldnev carried out excavator trenching on targets on the Danger Creek Grid before returning the property to Carlos in 1991.

YGC acquired an option to earn a 100 % interest in the property in November, 1992. YGC Resources conducted widespread exploration along the claim belt which included 17 diamond drill holes (1944 metres) during June, July and August 1993.

5.0 ECONOMIC ASSESSMENT

Gold-silver mineralization at Grew Creek has been classified as an epithermal "Hot Spring" quartz-adularia vein stockwork deposit of the low sulphur type. The Main Zone mineralization is comprised of micron sized gold-silver irregularly distributed in a quartz-adularia-carbonate stringer stockwork and disseminated in silicified crystal lithic rhyolite tuff.

The Main Zone deposit at Grew Creek is hosted by felsic pyroclastic tuff rocks localized at the intersection of northwest-southeast trending faults and north-south trending extensional faults. The deposit is preserved within the Canyon Graben bounded by two northwest-southeast trending faults which partially define the Tintina Trench in the Grew Creek area. The previous exploration has outlined a geological reserve of 773,100 tonnes grading 8.8 g/t gold and 33.4 g/t silver in the Main Zone (Orcan Mineral Associates Ltd).

The Danger Creek East claims cover an airborne geophysical target (EM/Resistivity) 1 kilometre north of the Danger Creek Fault. The area is located within the northeast quadrant of a large circular (5 km diameter) structural feature evident on airphotos. The anomalies are on the eastern flank of an interpreted north-south trending extensional fault. Glacial till samples down ice of the area contain detectable gold dispersion trains.

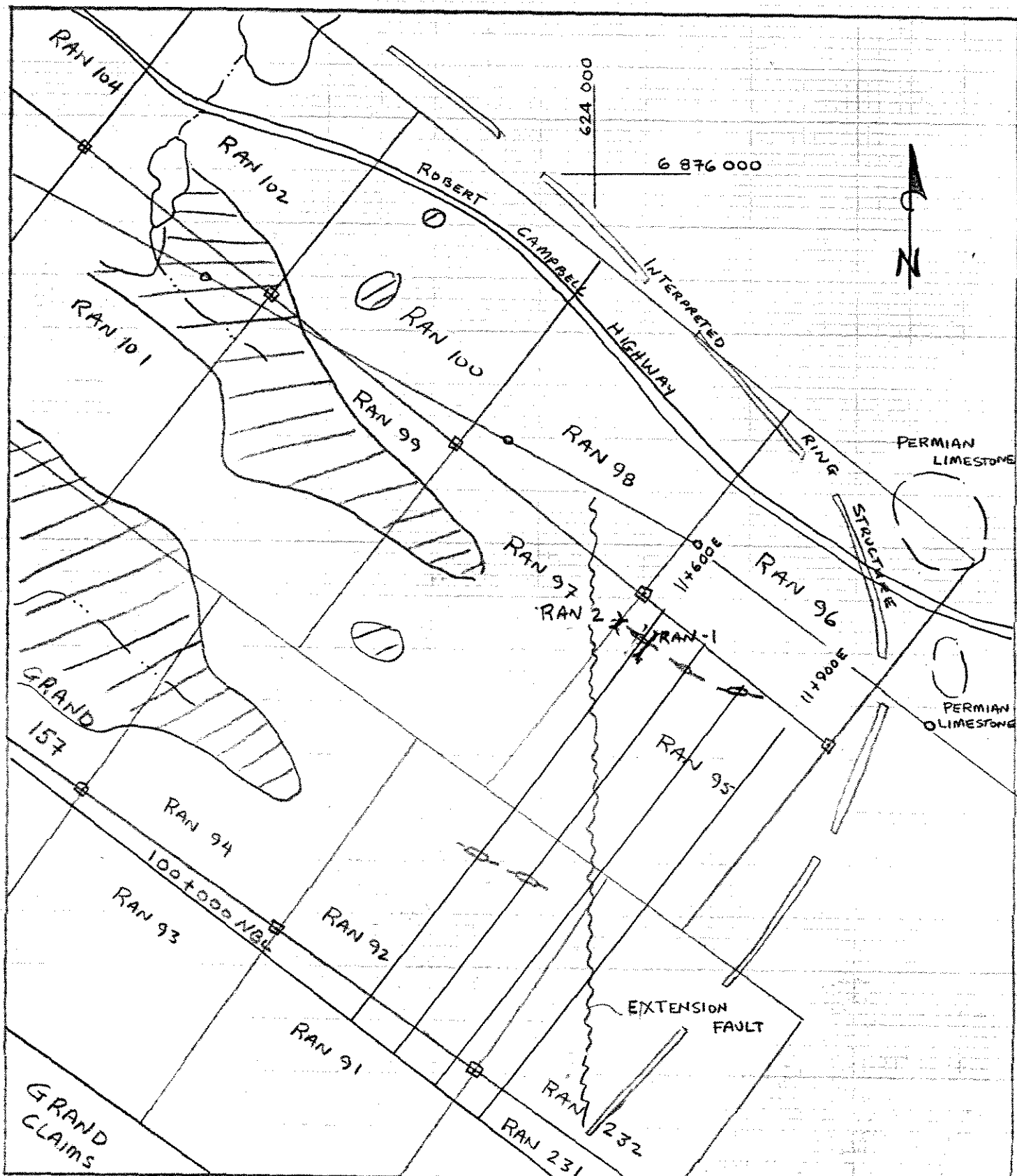
6.0 REGIONAL GEOLOGICAL SETTING

The Danger Creek East grid is located within the Tintina Trench, a prominent linear physiographic depression which reflects a series of strike-slip faults which form the Tintina Fault system. Dextral displacement of rock units either side of the fault zone indicates transcurrent movement of approximately 450 km, beginning in Early Triassic time continuing through the Cretaceous Period and ending in the Tertiary age. Normal faulting along the pre-existing faults during the Pliocene age resulted in the formation of the trench and the preservation of the Eocene volcanic, volcanoclastic and fluvial clastic rocks within the graben.

In the area, Palaeozoic rocks of the Pelly Cassiar Platform southwest of the Tintina Fault are juxtaposed against rocks of the Anvil Allocthon to the northeast. The Canyon Graben hosts the mineralized gold occurrence at Grew Creek and is bounded by the Grew Creek Fault on the southwest and the Danger Creek Fault on the northeast. Northeast of the Danger Creek Fault Permian massive metabasalt and limestone form locally prominent resistant cliffs (Figure 2).

7.0 GEOLOGY OF THE DANGER CREEK EAST PROPERTY

There is no rock exposure in the area of Danger Creek East grid. Massive Permian limestone outcrops immediately north of the anomalous zone near the highway (Figure 4). Other limestone outcrops occur along the Lapie River and north of the Campbell Highway (3 kilometres to the west) along the northwesterly regional structural trend. Fluvial sedimentary rocks



- VLF-EM ANOMALY
- TD DETECTABLE GOLD IN TILL
- RAN-I TRENCH LOCATION

YGC RESOURCES LTD.

CARLOS GOLD PROJECT
DANGER CREEK EAST GRID

NOVEMBER 1993	SCALE: 1:10000	FIGURE 4
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outcrop south of the Danger Creek Fault along the Lapie River 3 kilometres southeast of the grid. Rhyolite porphyry outcrops along Danger Creek within the Canyon Graben 2.5 kilometres south of the grid.

7.1 LITHOLOGIC DESCRIPTIONS

7.1.1 Eocene Rhyolite and Felsic Porphyries

Massive to flow banded light grey or grey green to creamy white "quartz eye" porphyritic rhyolite forms resistant outcrops near Danger Creek. Grey smoky "quartz eye" and euhedral feldspar phenocrysts occur in a fine grained siliceous groundmass.

7.1.2 Eocene Fluvial Sedimentary Rocks

Fluvial sedimentary rocks are moderately consolidated and lithified sandstone and conglomerate beds which outcrop within the Canyon Graben. Conglomerates are clast supported, polymictic, and moderately to poorly sorted. Clast are composed of quartz, volcanic rocks, chert, charcoal, and schist lithologies. The fluvial sedimentary deposits exhibit gradational cycles from conglomerate, through pebbly sandstone, sandstone, siltstone and claystone to coal beds. Average bed thickness is 1.5 metres but locally vary up to a maximum of 8 or 10 metres thickness.

7.1.3 Permian Limestone.

Massive dense, light grey to buff recrystallized limestone outcrops along the highway on the claims. Elsewhere in the region the limestone is fossiliferous. Minor quartz is present as discontinuous lenses or stringers.

7.2 STRUCTURAL GEOLOGY

The Tintina Fault System is predominant in the area. The northwest-southeast trending compressional faults initiated the structures during Late Cretaceous time and produced the dextral motion along the fault system. North-south trending extensional faults during uplift produced sub-basins with accompanying bi-modal volcanism during the Eocene period. The intersection of the two prominent structures appears to have localized the mineralization of the Main Zone at Grew Creek. The northwest trending compressional faults are deep crustal fractures which were opened up providing conduits during the extensional fault regime.

There are four northwest trending faults which have been named in the district. The faults from the southwest to northeast are: the Buttle Creek, Grew Creek, Danger Creek and Lapie River Faults. These

faults are readily traced by topographical expressions and from the airborne geophysical plots. North-south trending extensional faults are interpreted from air photographs, topographical features and offsets noted on the geophysical plots.

8.0 1993 EXPLORATION PROGRAM

The Danger Creek East target was identified from the airborne survey plans. A broad anomalous area (1 km by 1.5 km) of EM and calculated resistivity was located 3 kilometres southeast of Danger Creek on the airborne geophysical survey. The area required establishing local grid lines to complete detail geological, geophysical and/or geochemical surveys (Figure 4). Four one kilometre long grid lines were cut in the Danger Creek East area using an existing baseline established by the JV in 1988. The area is located north of the Danger Creek Fault zone on the trend of a north-south trending extensional fault. Reconnaissance soil sampling down ice of the anomalous area indicated at least two detectable gold in till anomalies (5-66 ppb). The grid lines were cut 300-700 metres up ice of the gold in till anomalies to cross the airborne geophysical anomalous zone. The lines were surveyed by EM-16 to locate the discrete EM conductors indicated on the airborne survey.

The objective of the trenching program was to determine the cause of the northern VLF-EM anomaly which is located closest to the highway. Trenching was recommended to avoid the major problems encountered in attempts to drill through the overburden near the Lapie River. Trenching was an economical method to test the overburden depth and sample the till at deeper levels up ice of the surface geochemical anomalies.

The excavator was unable to reach bedrock. The trenches encountered permafrost at depths ranging from 1 to 5 metres. The clay rich till was frozen to a shallower depth than the sandy till of the drumlin. Seventeen soil samples were collected through the vertical interval of the sandy till as well as along the length of the trenches (Figures 5 & 6). The samples were analyzed for gold and a 32 element suite. The -250 mesh fraction was used in the analysis. Gold determination was by AA with a 5 ppb detection limit. The multi-element suite was determined by ICP (Induce Coupled Plasma) analysis using an Aqua-Regia digestion.

8.1 DISCUSSION OF RESULTS

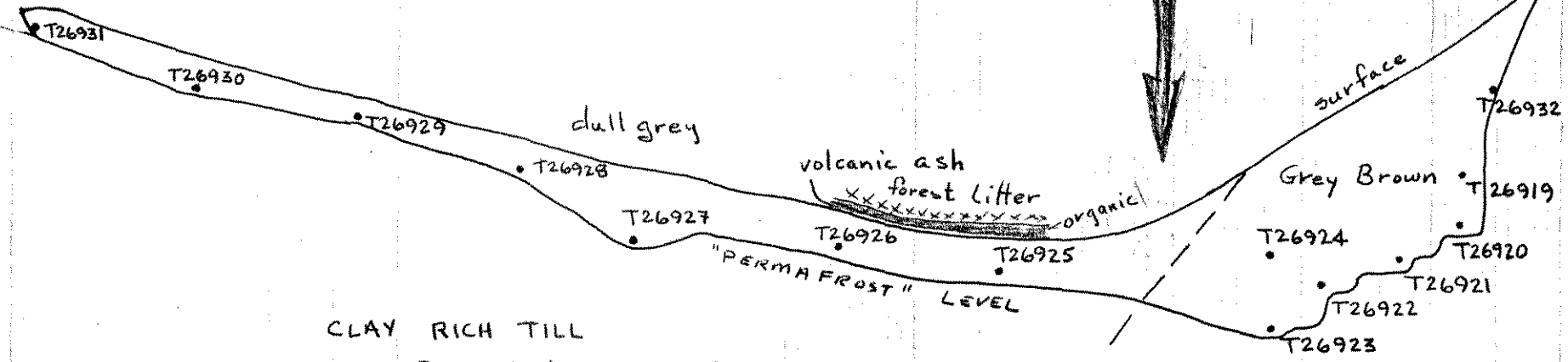
The transition from sandy to clay rich till appears to coincide with the VLF-EM anomaly. This compositional change may explain the anomaly if the difference persists to depth.

The sample results are listed in Appendix 2. A sample in trench Ran-2 (T26934) contained the only detectable gold value (20 ppb). There were no significant silver values.

* Trench has been backfilled, October 5, 1993.

VLF-EM Anomaly

100+960 N



CLAY RICH TILL
 FEW PEBBLES AND COBBLES
 RARE BOULDERS
 OCCASIONAL BLACK PEAT FRAGMENTS

SANDY RICH GLACIAL TILL
 ABUNDANT BOULDERS, COBBLES
 & PEBBLES. (40-50%)

Boulders, cobbles and pebbles are smooth and well rounded.
 Compositions of grey quartzite, granitic, quartz, shale,
 limestone and metamorphic rocks.

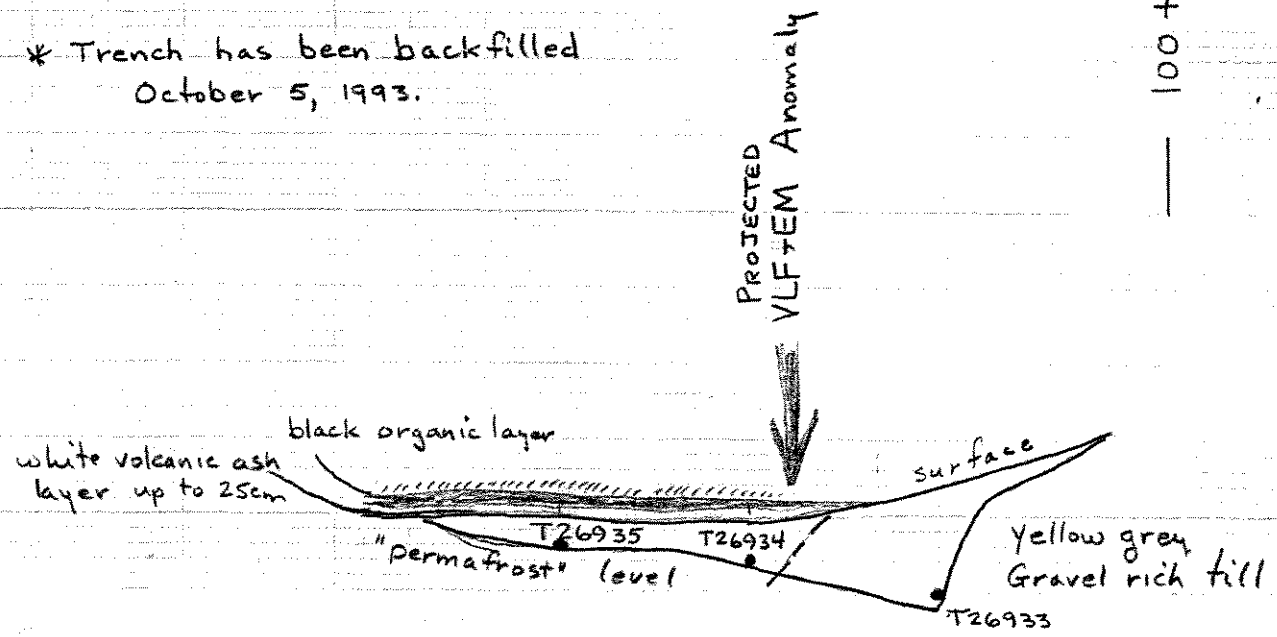
PROFILE TRENCH RAN #1

SAMPLE LOCATIONS - All gold values <5ppb

CARLOS GOLD PROJECT		
DANGER CREEK EAST GRID		
SECTION 11+610 E		
LOOKING WEST	SCALE: 1:200	FIGURE 5

* Trench has been back-filled
October 5, 1993.

100+960N



Irregular sized boulders up to 50cm. across
Composed of: quartzite, gneiss, quartz,
chert, greenstone and black shale.
rare bright orange limonite grains.

PROFILE TRENCH RAN #2

T26933 - <5 ppb Au.
T26934 - 20 ppb Au.
T26935 - <5 ppb Au.

CARLOS GOLD PROJECT		
DANGER CREEK EAST GRID		
SECTION 11+550E		
LOOKING WEST	SCALE: 1:200	FIGURE 6

9.0 CONCLUSIONS

The source of the detectable gold in surface till samples has not been located. The depth of overburden in the area has not been determined and therefore the up ice distance of a potential source can not be reliably estimated. The presence of permafrost will prevent further attempts at trenching and would best be overcome by a reverse circulation type drilling program.

The sample results are inconclusive because of the variability of samples from the trenches. A single sample containing detectable gold from a set of ten samples of the clay rich till suggests that the dispersion train from the reconnaissance lines is "cut off". Depending on depth of till in the area the dispersion train could be expected at theoretical depths ranging from 20 to 30 metres.

The results of the program have not provided a clear indication of the economic potential in the area.

10.0 LIST OF REFERENCES

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APPENDIX 1

STATEMENT OF QUALIFICATIONS

ROBERT W. STROSHEIN

STATEMENT OF QUALIFICATIONS

ROBERT W. STROSHEIN

I, Robert W. Stroshein of the City of Whitehorse, Yukon Territory, hereby certify that:

1. I graduated from the University of Saskatchewan at Saskatoon, Saskatchewan in 1973 with a Bachelor of Science Degree in Geological Engineering.
2. I have been actively engaged as an Exploration Geologist in the Mineral Industry in Western Canada since graduation.
3. I was directly involved in the trenching program on the Carlos Gold Project during 1993. I planned and supervised the geological aspects of the program, monitored the contractor's performance and prepared this report on the results of the program.
4. My business address is:

c/o Archer, Cathro and Associates (1981) Ltd.
P.O. Box 4127
Whitehorse, Yukon Territory
Y1A 3S9

5. My home address is:

26 Liard Road
Whitehorse, Yukon Territory
Y1A 3L4

Signed,


Robert W. Stroshein

November 10, 1993

APPENDIX 2

ANALYTICAL ASSAY RESULTS

CHEMX LABS LTD.



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221

Lab No: ARCHER CATHRO & ASSOC. (1981) LTD.

P.O. BOX 4127
 WHITEHORSE, YT
 Y1A 3S9

Page Number : 1-A
 Total Pages : 1
 Certificate Date: 22-OCT-93
 Invoice No. : I9323102
 P.O. Number :
 Account : F

Project : CGP
 Comments:

CERTIFICATE OF ANALYSIS A9323102

SAMPLE	PREP CODE	Au ppb FA+AA	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	
BLACK-HAWK TR-8	T26914	254 229	20	0.2	1.04	14	680	0.5	< 2	2.97	1.0	11	33	48	2.49	< 10	< 1	0.19	10	0.91	570
	T26915	254 229	< 5	0.2	0.86	20	860	0.5	< 2	3.18	2.0	7	27	46	2.18	< 10	< 1	0.15	10	0.99	310
	T26916	254 229	< 5	0.2	0.79	32	820	0.5	< 2	3.18	2.0	9	28	49	2.36	< 10	< 1	0.13	10	1.02	325
	T26917	254 229	< 5	0.2	0.86	16	840	0.5	< 2	3.24	2.0	8	26	48	2.25	< 10	< 1	0.15	10	0.99	330
	T26918	254 229	< 5	0.2	0.88	20	730	< 0.5	< 2	3.67	2.0	10	25	59	2.38	< 10	< 1	0.15	10	1.05	310
RAN DANGER CREEK EAST TR-1	T26919	254 229	< 5	0.2	1.48	16	540	0.5	< 2	2.19	0.5	10	45	45	2.85	< 10	< 1	0.24	10	1.20	500
	T26920	254 229	< 5	< 0.2	1.55	6	590	0.5	< 2	2.24	0.5	10	48	47	2.95	< 10	< 1	0.26	10	1.21	500
	T26921	254 229	< 5	< 0.2	1.65	12	710	0.5	< 2	2.43	0.5	9	48	47	3.05	< 10	< 1	0.29	10	1.23	535
	T26922	254 229	< 5	0.2	1.71	8	650	0.5	< 2	2.40	0.5	11	48	46	3.02	< 10	< 1	0.30	20	1.25	550
	T26923	254 229	< 5	< 0.2	1.52	6	590	0.5	< 2	2.19	0.5	11	43	43	2.75	< 10	< 1	0.26	10	1.13	510
RAN DANGER EAST TR-2	T26924	254 229	< 5	0.2	1.59	12	610	0.5	< 2	2.27	0.5	12	46	46	3.01	< 10	< 1	0.25	10	1.16	550
	T26925	254 229	< 5	< 0.2	1.48	14	710	0.5	< 2	2.02	0.5	11	42	45	2.61	< 10	< 1	0.22	20	1.04	585
	T26926	254 229	< 5	< 0.2	1.36	6	610	0.5	< 2	3.48	0.5	9	40	38	2.43	< 10	< 1	0.20	10	1.11	465
	T26927	254 229	< 5	< 0.2	1.49	8	650	0.5	< 2	2.91	0.5	10	45	42	2.66	< 10	< 1	0.25	10	1.24	495
	T26928	254 229	< 5	< 0.2	1.42	12	640	0.5	< 2	2.58	0.5	10	45	40	2.54	< 10	< 1	0.22	20	1.12	485
RAN DANGER EAST TR-2	T26929	254 229	< 5	< 0.2	1.33	14	640	0.5	< 2	2.62	< 0.5	10	41	40	2.58	< 10	< 1	0.20	10	1.08	475
	T26930	254 229	< 5	< 0.2	1.27	6	620	0.5	< 2	2.15	0.5	10	38	39	2.55	< 10	< 1	0.17	10	0.99	455
	T26931	254 229	< 5	< 0.2	1.16	8	570	0.5	< 2	2.50	0.5	10	37	36	2.41	< 10	< 1	0.16	10	1.01	470
	T26932	254 229	< 5	0.2	1.17	10	530	0.5	< 2	2.36	0.5	9	35	37	2.48	< 10	< 1	0.14	10	1.29	445
	T26933	254 229	< 5	< 0.2	1.32	6	590	0.5	< 2	3.50	0.5	9	40	41	2.59	< 10	< 1	0.16	10	1.13	450
RAN DANGER EAST TR-2	T26934	254 229	20	0.2	1.47	22	410	0.5	< 2	0.46	< 0.5	12	41	38	2.89	< 10	< 1	0.22	20	0.69	715
	T26935	254 229	< 5	< 0.2	1.62	14	450	0.5	< 2	0.59	< 0.5	11	42	27	2.96	< 10	< 1	0.22	20	0.76	760

CERTIFICATION:

Hart Buchler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221

o: ARCHER CATHRO & ASSOC. (1981) LTD.

P.O. BOX 4127
 WHITEHORSE, YT
 Y1A 3S9

Project: CGP
 Comments:

Page Number : 1-B
 Total Pages : 1
 Certificate Date: 22-OCT-93
 Invoice No. : 19323102
 P.O. Number :
 Account : F

CERTIFICATE OF ANALYSIS

A9323102

SAMPLE	PREP CODE	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm
T26914	254 229	4	0.01	45	1020	22	< 2	4	98	0.01	< 10	< 10	48	10	162
T26915	254 229	4	0.01	37	1020	12	< 2	3	117	0.01	< 10	< 10	44	10	212
T26916	254 229	5	0.01	42	1170	22	2	3	110	0.01	< 10	< 10	40	10	208
T26917	254 229	4	0.01	40	1020	12	2	3	113	0.01	< 10	< 10	44	10	214
T26918	254 229	4	0.01	45	1070	14	2	3	104	0.02	< 10	< 10	41	10	188
T26919	254 229	1	0.01	39	860	8	2	4	92	0.02	< 10	< 10	47	10	112
T26920	254 229	1	0.01	42	850	8	4	4	97	0.02	< 10	< 10	49	10	114
T26921	254 229	1	0.01	43	890	12	< 2	5	100	0.03	< 10	< 10	53	10	112
T26922	254 229	1	0.01	42	940	18	< 2	5	99	0.03	< 10	< 10	55	10	116
T26923	254 229	1	0.01	39	870	12	< 2	4	91	0.03	< 10	< 10	49	10	106
T26924	254 229	1	0.01	41	910	12	2	4	90	0.03	< 10	< 10	51	< 10	114
T26925	254 229	1	0.01	39	960	12	< 2	4	92	0.03	< 10	< 10	49	10	110
T26926	254 229	1	0.01	36	910	6	2	4	113	0.03	< 10	< 10	45	10	100
T26927	254 229	1	0.01	40	980	14	< 2	4	107	0.03	< 10	< 10	51	10	118
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T26929	254 229	1	0.01	39	930	8	< 2	4	104	0.03	< 10	< 10	44	10	106
T26930	254 229	2	0.01	38	790	6	< 2	4	91	0.02	< 10	< 10	40	10	108
T26931	254 229	1	0.01	35	910	6	< 2	3	92	0.02	< 10	< 10	38	10	102
T26932	254 229	1	0.02	34	920	8	< 2	3	90	0.02	< 10	< 10	38	10	102
T26933	254 229	1	0.01	37	860	8	2	4	118	0.02	< 10	< 10	43	10	100
T26934	254 229	1	0.01	40	470	4	< 2	5	36	0.03	< 10	< 10	47	10	100
T26935	254 229	1	0.01	34	470	10	< 2	5	43	0.04	< 10	< 10	49	< 10	104

CERTIFICATION: Hart Beckler

ARCHER, CATHRO

& ASSOCIATES LIMITED

CONSULTING GEOLOGICAL ENGINEERS

VANCOUVER, B.C. (604) 688-2568

Box 4127, WHITEHORSE, Y.T. Y1A 3S9 (403) 667-4415

1016 - 510 WEST HASTINGS STREET
VANCOUVER, B.C. V6B 1L8



AFFIDAVIT

I, Joan Mariacher, of Whitehorse, Yukon make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on ~~the~~ some Ran, Canyon, Grand & Ran mineral claims on Claim Sheet 105F/15 & 16, is accurate.
105K/2 & 3


Joan Mariacher

Sworn before me at Whitehorse, Yukon

this 7th day of

September, 1993



Notary, Yukon Territory

Statement of Expenditures
on certain Can, Canyon, Grand and Ran Claims
September 5, 1993

Labour (on DDH148 - Grand 5)

R. Strosheim (geologist) - August 15-17 - total 3 days at \$285/day	\$ 855.00	
J. Weber - August 18 - 1 day at \$195/day	<u>195.00</u>	\$ 1,050.00

Labour (linecutting on Ran 91 & 232)

J. Weber - 2 days August at \$195/day	390.00	
J. Owerko - 2 days at \$157.50/day	<u>315.00</u>	705.00

Expenses (Ran 91 & 232)

Field room & board - 4 days for Weber & Owerko at \$40/manday		160.00
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Contract Diamond Drilling

E. Caron Diamond Drilling		<u>251,609.70</u>
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\$253,524.70

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

In Account With

CARLOS GOLD PROJECT

JULY 31, 1993

Project —

Date —

LABOUR			
Supervisory	A. ARCHER - 43 HRS AT 55/HR.	2365.00	
Field	R. STROSHEIN - 30 DAYS AT 285/DAY	8550.00	
	J. WEBER - 10 DAYS AT 195/DAY	1950.00	
	J. OWERKO - 29 DAYS AT 157.50/DAY	4567.50	
	R. CARNE - 68 HRS AT 42/HR	2856.00	
	D. EATON - 5 HRS AT 42/HR	210.00	
Secretarial	M. COOKE - 1 1/4 HRS AT 38.50/HR	47.75	
Accounting & Expediting	J. MALIACHER - 42 1/4 HRS AT 37/HR	1572.50	22 113.75
OTHER SERVICES			
Room & Board in Whitehorse	9 DAYS AT 60/DAY	540.00	
Field equipment from AC stock		1178.00	
Photocopies, 20 x 3 copies at 25¢/copy		505.75	
Rentals from AC July 1-31	56X11 AT 300/MO ; LARGE STEREOSCOPE AT 276/MO	576.00	
Blueprinting,	sq.ft. Ozalid at ¢/ft, plus sq.ft. Dilar at \$ /ft.		
Drafting,	14 hrs at \$ 33 /hr.	462.00	3261.75
EXPENSES			
Petty Cash	13.95 01 + 16.39 02 + 9.15 01 + 7.95 01	47.54	47.54
Telephone			
MANAGEMENT	6% - ON EXPENSES - ON FIELD A/C	2.85 6176.01	6178.86 31601.90
			31601.90
GST (R100247667)	7% ON 31601.90		2217.13
E = GST Exempt			33814.03



June 30, 1993
Invoice #3070
Drill #8

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

*All checked
& all Jan*

Drilling Charges June 24 to 30, 1993:

(Carlos Gold)

Hole: ~~1371~~⁴-50/HQ ON CANYON 302

Moving

29 man hrs. @ \$33.00 per hr. = \$ 957.00

Reaming Casing

17 man hrs. @ \$33.00 per hr. = \$ 561.00

8.5 machine hrs. @ \$21.00 per hr. = \$ 178.50 \$ 739.50

Casing

0 - 20 = 20 ft. @ \$25.00 per ft. = \$ 500.00

Coring

20 - 400 = 380 ft. @ \$25.00 per ft. = \$ 9,500.00 \$11,696.50

Hole: 1357-55/HQ ON CANYON 302

Moving

8 man hrs. @ \$33.00 per hr. = \$ 264.00

Casing

0 - 20 = 20 ft. @ \$25.00 per ft. = \$ 500.00

Coring

20 - 37 = 17 ft. @ \$25.00 per ft. = \$ 425.00 \$ 1,189.00

Sub Total \$12,885.50

G.S.T. R101557122 @ 7% \$ 901.98

Total Invoice \$13,787.48

*add July 27/93
136*





July 15, 1993
Invoice #3081
Drill #8

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

*All checked
+ OK*

Drilling Charges July 1 to 15, 1993:

(Carlos Gold)

Hole: 135/-55/HQ ON CANYON 302

Casing

13 man hrs. @ \$33.00 per hr. = \$ 429.00
6.5 machine hrs. @ \$21.00 per hr. = \$ 136.50 \$ 565.50

Coring

37 - 228 = 191 ft. @ \$25.00 per ft. = \$ 4,775.00 \$ 5,340.50

*Over July 31/93
H 2/6*

Hole: 136/-50/HQ ON CANYON 221

Moving

17 man hrs. @ \$33.00 per hr. = \$ 561.00

Reaming Casing

4 man hrs. @ \$33.00 per hr. = \$ 132.00
2 machine hrs. @ \$21.00 per hr. = \$ 42.00 \$ 174.00

Casing

0 - 16 = 16 ft. @ \$25.00 per ft. = \$ 400.00

Coring

16 - 355 = 339 ft. @ \$25.00 per ft. = \$ 8,475.00 \$ 9,610.00

Hole: 137/-60/HQ-NQ ON CANYON 221

Moving

12 man hrs. @ \$33.00 per hr. = \$ 396.00

Reaming Casing

8 man hrs. @ \$33.00 per hr. = \$ 264.00
4 machine hrs. @ \$21.00 per hr. = \$ 84.00 \$ 348.00

Casing

0 - 16 = 16 ft. @ \$25.00 per ft. = \$ 400.00

Coring

16 - 180 = 164 ft. @ \$25.00 per ft. = \$ 4,100.00
180 - 461 = 281 ft. @ \$24.00 per ft. = \$ 6,744.00 \$10,844.00 \$11,988.00

Hole: 138/-50/HQ ON CANYON 216

Moving

23 man hrs. @ \$33.00 per hr. = \$ 759.00





ARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

Fishing Rods

13 man hrs. @ \$33.00 per hr. = \$ 429.00
6.5 machine hrs. @ \$21.00 per hr. = \$ 136.50 \$ 565.50

Reaming Casing

14 man hrs. @ \$33.00 per hr. = \$ 462.00
7 machine hrs. @ \$21.00 per hr. = \$ 147.00 \$ 609.00

Reaming Cave

11 man hrs. @ \$33.00 per hr. = \$ 363.00
5.5 machine hrs. @ \$21.00 per hr. = \$ 115.50 \$ 478.50

Mud

3 man hrs. @ \$33.00 per hr. = \$ 99.00
1.5 machine hrs. @ \$21.00 per hr. = \$ 31.50 \$ 130.50

Casing

0 - 12 = 12 ft. @ \$25.00 per ft. = \$ 300.00

Coring

12 - 401 = 389 ft. @ \$25.00 per ft. = \$ 9,725.00 \$12,567.50

Hole: 139/-50/HQ ON CANYON 63

Moving

29 man hrs. @ \$33.00 per hr. = \$ 957.00

Fishing Rods

6 man hrs. @ \$33.00 per hr. = \$ 198.00
3 machine hrs. @ \$21.00 per hr. = \$ 63.00 \$ 261.00

Reaming Casing

6 man hrs. @ \$33.00 per hr. = \$ 198.00
3 machine hrs. @ \$21.00 per hr. = \$ 63.00 \$ 261.00

Mud

2 man hrs. @ \$33.00 per hr. = \$ 66.00
1 machine hr. @ \$21.00 per hr. = \$ 21.00 \$ 87.00

Casing

0 - 30 = 30 ft. @ \$25.00 per ft. = \$ 750.00

Coring

30 - 360 = 330 ft. @ \$25.00 per ft. = \$ 8,250.00 \$10,566.00

Items Consumed & Chargeable

June 24 to 30/93

39 bags Quik Gel @ \$15.00 each = \$ 585.00

28 bags Super Poly @ \$15.00 each = \$ 420.00

July 1 to 15/93

209 bags Quik Gel @ \$15.00 each = \$ 3,135.00

134 bags Super Poly @ \$15.00 each = \$ 2,010.00

2 pails Rod Grease @ \$66.25 each = \$ 132.50

\$ 6,282.50

Sub Total

\$56,354.50

G.S.T. R101557122 @ 7%

\$ 3,944.81

Total Invoice

\$ 60,299.31





July 31, 1993
Invoice #3093
Drill #8

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Drilling Charges July 16 to 31, 1993: (Carlos Gold)

Hole: 139/-50/HQ-NQ ON CANYON 63

Coring

360 - 363 = 3 ft. @ \$24.00 per ft. = \$ 72.00

Hole: 140/-50/HQ-NQ ON CANYON 50

Moving

11 man hrs. @ \$33.00 per hr. = \$ 363.00

Tricone

7 man hrs. @ \$33.00 per hr. = \$ 231.00

3.5 machine hrs. @ \$21.00 per hr. = \$ 73.50 \$ 304.50

Casing

34 man hrs. @ \$33.00 per hr. = \$ 1,122.00

17 machine hrs. @ \$21.00 per hr. = \$ 357.00 \$ 1,479.00

Reaming Cave

30 man hrs. @ \$33.00 per hr. = \$ 990.00

15 machine hrs. @ \$21.00 per hr. = \$ 315.00 \$ 1,305.00

Conditioning Hole

2 man hrs. @ \$33.00 per hr. = \$ 66.00

1 machine hr. @ \$21.00 per hr. = \$ 21.00 \$ 87.00

Casing

0 - 20 = 20 ft. @ \$25.00 per ft. = \$ 500.00

Coring

20 - 50 = 30 ft. @ \$25.00 per ft. = \$ 750.00

50 - 380 = 330 ft. @ \$24.00 per ft. = \$ 7,920.00 \$ 8,670.00 \$12,708.50

Hole: 141/-50/HQ ON CANYON 6

Moving

11 man hrs. @ \$33.00 per hr. = \$ 363.00

Casing

0 - 20 = 20 ft. @ \$25.00 per ft. = \$ 500.00

Coring

20 - 355 = 335 ft. @ \$25.00 per ft. = \$ 8,375.00 \$ 9,238.00





Hole: 142/-55/HQ-NQ ON CANYON 2

Moving

10 man hrs. @ \$33.00 per hr. = \$ 330.00

Reducing

3 man hrs. @ \$33.00 per hr. = \$ 99.00

1.5 machine hrs. @ \$21.00 per hr. = \$ 31.50 \$ 130.50

Reaming Casing

12 man hrs. @ \$33.00 per hr. = \$ 396.00

6 machine hrs. @ \$21.00 per hr. = \$ 126.00 \$ 522.00

Reaming Cave

2 man hrs. @ \$33.00 per hr. = \$ 66.00

1 machine hrs. @ \$21.00 per hr. = \$ 21.00 \$ 87.00

Casing

0 - 10 = 10 ft. @ \$25.00 per ft. = \$ 250.00

Coring

10 - 170 = 160 ft. @ \$25.00 per ft. = \$ 4,000.00

170 - 500 = 330 ft. @ \$24.00 per ft. = \$ 7,920.00 \$11,920.00 \$13,239.50

Hole: 143/-50/HQ-NQ ON CANYON 7

Moving

9 man hrs. @ \$33.00 per hr. = \$ 297.00

Reaming Casing

27 man hrs. @ \$33.00 per hr. = \$ 891.00

13.5 machine hrs. @ \$21.00 per hr. = \$ 283.50 \$ 1,174.50

Casing

0 - 8 = 8 ft. @ \$25.00 per ft. = \$ 200.00

Coring

8 - 60 = 52 ft. @ \$25.00 per ft. = \$ 1,300.00

60 - 375 = 315 ft. @ \$24.00 per ft. = \$ 7,560.00 \$ 8,860.00 \$10,531.50

Hole: 144/-50/HQ ON CANYON 8

Moving

12.5 man hrs. @ \$33.00 per hr. = \$ 412.50

Casing

0 - 18 = 18 ft. @ \$25.00 per ft. = \$ 450.00

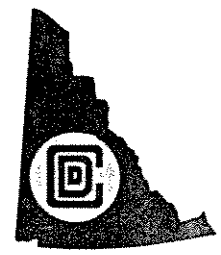
Coring

18 - 40 = 22 ft. @ \$25.00 per ft. = \$ 550.00 \$ 1,412.50

Items Consumed & Chargeable

246 bags Quik Gel @ \$15.00 each = \$ 3,690.00

129 bags Super Poly @ \$15.00 each = \$ 1,935.00 \$ 5,625.00





ARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

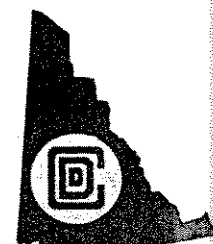
Hole: #140

6 - 2 ft. HW casing @ \$80.50 each	= \$	483.00	
1 HQ bit #2N8016 @ \$915.60 @ 50%	= \$	457.80	
1 NQ bit #13746-11 @ \$690.00 each	= \$	690.00	
10 - 10 ft. HWL casing @ \$218.05 each	= \$	2,180.50	
1 HWL casing shoe @ \$398.40 each	= \$	398.40	
1 pail rod grease @ \$66.25 each	= \$	<u>66.25</u>	\$ <u>4,275.95</u>

Sub Total \$57,102.95

G.S.T. R101557122 @ 7% \$ 3,997.20

Total Invoice \$61,100.15





August 15, 1993
Invoice #3097
Drill #8

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Drilling Charges August 1 to 15, 1993: (Carlos Gold)

Hole: 144/-50/HQ-NQ *ON CANYON 8*
Reaming Cave

25 man hrs.	@ \$33.00 per hr.	= \$	825.00		
12.5 machine hrs.	@ \$21.00 per hr.	= \$	262.50	\$	1,087.50
<u>Conditioning Hole</u>					
4 man hrs.	@ \$33.00 per hr.	= \$	132.00		
2 machine hrs.	@ \$21.00 per hr.	= \$	42.00	\$	174.00
<u>Coring</u>					
40 - 68 = 28 ft.	@ \$25.00 per ft.	= \$	700.00		
68 - 505 = 437 ft.	@ \$24.00 per ft.	= \$	10,488.00	\$	11,188.00
					\$12,449.50

Hole: 145/-50/HQ-NQ *ON CANYON 9*

<u>Moving</u>					
21 man hrs.	@ \$33.00 per hr.	=		\$	693.00
<u>Reaming Casing</u>					
2 man hrs.	@ \$33.00 per hr.	= \$	66.00		
1 machine hr.	@ \$21.00 per hr.	= \$	21.00	\$	87.00
<u>Reaming Cave</u>					
6 man hrs.	@ \$33.00 per hr.	= \$	198.00		
3 machine hrs.	@ \$21.00 per hr.	= \$	63.00	\$	261.00
<u>Conditioning Hole</u>					
2 man hrs.	@ \$33.00 per hr.	= \$	66.00		
1 machine hr.	@ \$21.00 per hr.	= \$	21.00	\$	87.00
<u>Casing</u>					
0 - 22 = 22 ft.	@ \$25.00 per ft.	=		\$	550.00
<u>Coring</u>					
22 - 110 = 88 ft.	@ \$25.00 per ft.	= \$	2,200.00		
110 - 345 = 235 ft.	@ \$24.00 per ft.	= \$	5,640.00	\$	7,840.00
					\$ 9,518.00

Hole: 146/-55/HQ-NQ *ON CANYON 11*

<u>Moving</u>					
24 man hrs.	@ \$33.00 per hr.	=		\$	792.00
<u>Reaming Casing</u>					
10 man hrs.	@ \$33.00 per hr.	= \$	330.00		
5 machine hrs.	@ \$21.00 per hr.	= \$	105.00	\$	435.00





Casing

0 - 12 = 12 ft. @ \$25.00 per ft. = \$ 300.00

Coring

12 - 140 = 128 ft. @ \$25.00 per ft. = \$ 3,200.00

140 - 435 = 295 ft. @ \$24.00 per ft. = \$ 7,080.00 \$10,280.00 \$11,807.00

Hole: 147/-50/HQ-NQ ON CANYON #1

Moving

16 man hrs. @ \$33.00 per hr. = \$ 528.00

Reaming Cave

14 man hrs. @ \$33.00 per hr. = \$ 462.00

7 machine hrs. @ \$21.00 per hr. = \$ 147.00 \$ 609.00

Conditioning Hole

2 man hrs. @ \$33.00 per hr. = \$ 66.00

1 machine hr. @ \$21.00 per hr. = \$ 21.00 \$ 87.00

Casing

0 - 12 = 12 ft. @ \$25.00 per ft. = \$ 300.00

Coring

12 - 224 = 212 ft. @ \$25.00 per ft. = \$ 5,300.00

224 - 486 = 262 ft. @ \$24.00 per ft. = \$ 6,288.00 \$11,588.00 \$13,112.00

Hole: 148/-60/HQ ON GRAND 5

Moving

43 man hrs. @ \$33.00 per hr. = \$ 1,419.00

Tricone

8 man hrs. @ \$33.00 per hr. = \$ 264.00

4 machine hrs. @ \$21.00 per hr. = \$ 84.00 \$ 348.00

Reaming Casing

4 man hrs. @ \$33.00 per hr. = \$ 132.00

2 machine hrs. @ \$21.00 per hr. = \$ 42.00 \$ 174.00

Waterline

18 man hrs. @ \$33.00 per hr. = \$ 594.00

Conditioning Hole

4 man hrs. @ \$33.00 per hr. = \$ 132.00

2 machine hrs. @ \$21.00 per hr. = \$ 42.00 \$ 174.00

Casing

0 - 18 = 18 ft. @ \$25.00 per ft. = \$ 450.00

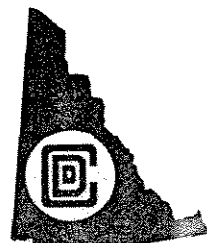
Coring

18 - 30 = 12 ft. @ \$25.00 per ft. = \$ 300.00 \$ 3,459.00

Items Consumed & Chargeable

121 bags Quik Gel @ \$15.00 each = \$ 1,815.00

76 bags Super Poly @ \$15.00 each = \$ 1,140.00 \$ 2,955.00





ARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

Hole: #144

1 NQ bit #2C7111 @ \$690.00 each = \$ 690.00

Hole: #145

2 - 2 ft. HW casing @ \$80.50 each = \$ 161.00

1 HW shoe 2N8055 @ \$440.40 each = \$ 440.40

Hole: #146

1 HQ bit #2N8378 @ \$915.60 each = \$ 915.60

Hole: #147

1 HQ bit #2N8377 @ \$915.60 each = \$ 915.60

1 NQ bit # 2N8376 @ \$690.00 each = \$ 690.00

Hole: #148

1 HW shoe 2N8032 @ \$440.40 each = \$ 440.40

1 3 15/16 Tricone @ \$222.00 each = \$ 222.00

2 HWL 10 ft. rods @ \$218.05 each = \$ 436.10

\$ 4,911.10

Sub Total

\$58,211.60

G.S.T. R101557122 @ 7%

\$ 4,074.81

Total Invoice

\$62,286.41





IRON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

August 27, 1993
Invoice #3111
Drill #8

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Drilling Charges August 16 to 27, 1993: (Carlos Gold)

Hole: 148/-60/HQ ON GRAND 5

Fishing Rods

30 man hrs. @ \$33.00 per hr. = \$ 990.00
15 machine hrs. @ \$21.00 per hr. = \$ 315.00 \$ 1,305.00

Casing

14 man hrs. @ \$33.00 per hr. = \$ 462.00
7 machine hrs. @ \$21.00 per hr. = \$ 147.00 \$ 609.00

Reaming Cave

10 man hrs. @ \$33.00 per hr. = \$ 330.00
5 machine hr. @ \$21.00 per hr. = \$ 105.00 \$ 435.00

Waterline

4 man hrs. @ \$33.00 per hr. = \$ 132.00

Tricone

36 man hrs. @ \$33.00 per hr. = \$ 1,188.00
18 machine hr. @ \$21.00 per hr. = \$ 378.00 \$ 1,566.00

Coring

28 - 44 = 16 ft. @ \$25.00 per ft. = \$ 400.00 \$ 4,447.00

Hole: 149/-60/HQ ON GRAND 130

Moving

56 man hrs. @ \$33.00 per hr. = \$ 1,848.00

Fishing Rods

16 man hrs. @ \$33.00 per hr. = \$ 528.00
8 machine hrs. @ \$21.00 per hr. = \$ 168.00 \$ 696.00

Casing

8 man hrs. @ \$33.00 per hr. = \$ 264.00
4 machine hrs. @ \$21.00 per hr. = \$ 84.00 \$ 348.00

Reaming Cave

6 man hrs. @ \$33.00 per hr. = \$ 198.00
3 machine hrs. @ \$21.00 per hr. = \$ 63.00 \$ 261.00

Conditioning Hole

2 man hrs. @ \$33.00 per hr. = \$ 66.00
1 machine hrs. @ \$21.00 per hr. = \$ 21.00 \$ 87.00



Casing

0 - 20 = 20 ft. @ \$25.00 per ft. = \$ 500.00

Coring

20 - 238 = 218 ft. @ \$25.00 per ft. = \$ 5,450.00 \$ 9,190.00

Hole: 150/-60/HQ-NQ ON CANYON II

Moving

70 man hrs. @ \$33.00 per hr. = \$ 2,310.00

Tricone

16 man hrs. @ \$33.00 per hr. = \$ 528.00

8 machine hrs. @ \$21.00 per hr. = \$ 168.00 \$ 696.00

Casing

10 man hrs. @ \$33.00 per hr. = \$ 330.00

5 machine hrs. @ \$21.00 per hr. = \$ 105.00 \$ 435.00

Reaming Cave

26 man hrs. @ \$33.00 per hr. = \$ 858.00

13 machine hrs. @ \$21.00 per hr. = \$ 273.00 \$ 1,131.00

Waterline

4 man hrs. @ \$33.00 per hr. = \$ 132.00

Conditioning Hole

6 man hrs. @ \$33.00 per hr. = \$ 198.00

3 machine hr. @ \$21.00 per hr. = \$ 63.00 \$ 261.00

Casing

0 - 18 = 18 ft. @ \$25.00 per ft. = \$ 450.00

Coring

18 - 154 = 136 ft. @ \$25.00 per ft. = \$ 3,400.00

154 - 337 = 183 ft. @ \$24.00 per ft. = \$ 4,392.00 \$ 7,792.00 \$13,207.00

Items Consumed & Chargeable

Hole: #148

28 bags Quik Gel @ \$15.00 each = \$ 420.00

28 bags Super Poly @ \$15.00 each = \$ 420.00

1 HQ bit #27798-4 @ \$954.00 each = \$ 954.00

1 HW shoe @ \$440.40 each = \$ 440.40

1 - 3 7/7 tricone @ \$222.00 each = \$ 222.00

1 HQ bit @ \$915.60 each = \$ 915.60

1 HW shoe @ \$440.40 each = \$ 440.40

7 - 2 ft. HW casing @ \$80.50 each = \$ 563.50 \$ 4,375.90

Hole: #149

40 bags Quik Gel @ \$15.00 each = \$ 600.00

15 bags Super Poly @ \$15.00 each = \$ 225.00

1 HQ bit #27798-2 @ \$954.00 each = \$ 954.00

1 HQ bit #2N8022 @ \$915.60 each = \$ 915.60

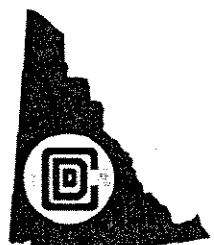
1 HQ bit #27798-3 @ \$954.00 each = \$ 954.00

1 HQ bit @ \$915.60 each = \$ 915.60

1 HQ shell @ \$494.20 each = \$ 494.20

1 HQ core barrel c/w Inner tube = \$ 1,927.65

8 HWL 10 ft. rods @ \$218.05 each = \$ 1,744.40 \$ 8,730.45





Hole: #150

70 bags Quik Gel	@ \$15.00 each	= \$	1,050.00		
23 bags Super Poly	@ \$15.00 each	= \$	345.00		
1 HQ bit #2N8586	@ \$915.60 each	= \$	915.60		
1 pail Rod grease	@ \$66.25 each	= \$	66.25		
6 HWL 10 ft. rods	@ \$218.05 each	= \$	1,308.30		
1 NQ bit #24900-6	@ \$690.00 each	= \$	690.00		
1 NQ bit #24900-9	@ \$690.00 each	= \$	690.00		
1 NQ shell #2U4222	@ \$380.65 each	= \$	380.65	\$ 5,445.80	\$18,552.15

Core Box Lids

100 lids	@ \$3.79 each	=		\$	379.00
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Meals

To August 9/93					
91	@ \$20.00 each	=		\$	1,820.00

Sub Total \$47,595.15

G.S.T. R101557122 @ 7% \$ 3,331.66

Total Invoice \$50,926.81





CARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

June 30, 1993
Invoice #3071
Tractor

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Tractor Charges June 24 to 30, 1993: (Carlos Gold)

Mobilization of
2nd Tractor

= \$ 800.00

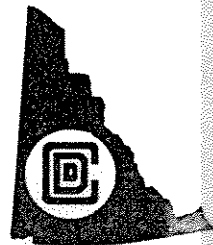
Tractor D-6

17 machine hrs. @ \$100.00 per hr. = \$ 1,700.00 \$ 2,500.00

✓ G.S.T. R101557122 @ 7% \$ 175.00

Total Invoice \$ 2,675.00

*Paul Jones 7/1/93
#140*





ARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

August 27, 1993
Invoice #3112
Tractor

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Tractor Charges August 16 to 27, 1993: (Carlos Gold)

Tractor D-6B
26 machine hrs. @ \$100.00 per hr. = \$ 2,600.00

Mack Truck
14 truck hrs. @ \$65.00 per hr. = \$ 910.00 \$ 3,510.00

G.S.T. R101557122 @ 7% \$ 245.70

Total Invoice \$ 3,755.70





CARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

July 15, 1993
Invoice #3082
Tractor

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

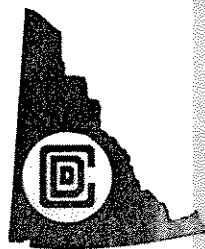
Tractor Charges July 1 to 15, 1993: (Carlos Gold)

Tractor D-6
42.5 machine hrs. @ \$100.00 per hr. = \$ 4,250.00

G.S.T. R101557122 @ 7% \$ 297.50

Total Invoice \$ 4,547.50

*prl July 31/93
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CARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

July 31, 1993
Invoice #3094
Tractor

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Tractor Charges July 16 to 31, 1993: (Carlos Gold)

Tractor D-6B

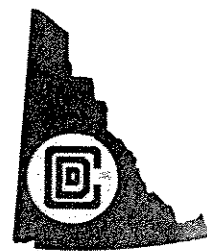
16 machine hrs. @ \$100.00 per hr. = \$ 1,600.00

Tractor D-6C

44 machines hrs. @ \$100.00 per hr. = \$ 4,400.00 \$ 6,000.00

G.S.T. R101557122 @ 7% \$ 420.00

Total Invoice \$ 6,420.00





CARON DIAMOND DRILLING LTD.

7 Roundel Road Whitehorse, Yukon Y1A 3H3

Phone (403) 668-2424 FAX (403) 668-4520

August 15, 1993
Invoice #3098
Tractor

IN ACCOUNT WITH

Archer, Cathro & Associates (1981) Ltd.,
2054 2nd. Avenue,
Box 4127,
Whitehorse, Yukon
Y1A 3S9

Tractor Charges August 1 to 15, 1993: (Carlos Gold)

Tractor D-6B
32 machine hrs. @ \$100.00 per hr. = \$ 3,200.00

G.S.T. R101557122 @ 7% \$ 224.00

Total Invoice \$ 3,424.00

