

MAP No.

ASSESSMENT REPORT  
PROSPECTUS  
CONFIDENTIAL  
OPEN FILE



DOCUMENT NO.: 091953  
MINING DISTRICT: WATSON LAKE  
TYPE OF WORK: DIAMOND DRILLING

105 F 8, 9

REPORT FILED UNDER: Canamax Resources Inc.

DATE PERFORMED: July 5-9, 1987      DATE FILED: September 28, 1987

LOCATION	LAT.	61°32'N	AREA:
	LONG.	132°10'W	

CLAIM NAME & NO.	CAMP	5-8	Y94453-456
	CAMP	17-18	YA35525-526
	HOPE	1-6	YA11204-209
	RAIN	1	YA46835
	SNOW		YA90499

VALUE \$

WORK DONE BY: S.M. Abercrombie, C.J. Hodgson

WORK DONE FOR: Canamax Resources Inc.

REMARKS: #47 HOEY (F2, F3)

091953  
s.l

1987 DRILLING ASSESSMENT REPORT

TITLE: Iona Silver Property

AUTHORS: S.M. Abercrombie, C.J. Hodgson

DATE: September, 1987

WORK PERIOD: July 5 - July 9, 1987

CLAIMS: Camp, Hope, Rain, Snow

COMMODITY: Au, Ag

LOCATION:

- Area Central Yukon
- Mining District Watson Lake
- N.T.S. 105F/8, 105F/9
- Coordinates 61°32'N, 132°10'W

OWNERS: Aigner Holdings Ltd.

OPERATOR: Canamax Resources Inc.



091953

CANAMAX VANCOUVER OFFICE

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## SUMMARY

This assessment report presents results of diamond drilling conducted on the Iona Silver property in July, 1987. The property consists of 105 mineral claims held by Canamax Resources Inc. under option from Aigner Holdings Ltd. The claims are located 50 kilometres south-southeast of Ross River in the Watson Lake Mining District, Yukon Territory.

The drill program consisted of a total of 1,692.2 metres of NQ core drilling in 19 holes, of which 95.1 metres in one hole is documented in this assessment report. The drill hole in question is located on the Camp 7 claim.

Drill hole IS-87-22 tested the projected northern extent of the A-1 (Stump) silver-bearing galena vein.

## CONCLUSIONS

No mineralization was encountered in drill hole IS-87-22.

## INTRODUCTION

### Location, Access

The Iona Silver property is located 50 km south-south-east of Ross River in the Saint Cyr Range of the Pelly Mountains. Access is by a 45-kilometre all-weather gravel road which turns south off the Robert Campbell Highway 15 km southeast of Ross River. Most parts of the property are readily accessible via 4-wheel drive spur roads which depart from the above-mentioned all-weather road.

### Claims Status

The property consists of 105 mineral claims located in the Watson Lake Mining District, Yukon (Figure 1, Appendix III). Work documented in this report is being applied to 14 Camp, Hope, Rain and Snow claims.

## DIAMOND DRILL PROGRAM

### General Statement

The NQ drill hole described in this report was drilled between July 5 and July 9, 1987 by Connors Drilling Ltd. of Kamloops, B.C.

The hole tested for the strike extension of the A-1 fissure/vein in Ordovician(?) black shale.

The core was logged by Canamax geologists, Chris Hodgson and Shirley Abercrombie. The core is presently in storage in core racks at the Canamax Ketzka River camp on the Penguin 4 claim (Figure 1).



Results

Hole IS-87-22 is an easterly inclined hole ( $-70^{\circ}$ ) drilled in Ordovician black shale and mudstone. No mineralization was encountered to a depth of 95.1 metres. The hole was collared in the southeast corner of the Camp 7 claim.



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C.J. Hodgson

APPENDIX I

STATEMENT OF COSTS

STATEMENT OF COSTS

IONA SILVER PROPERTY

SUMMARY OF WORK: Diamond Drilling

PERIOD OF WORK: July 5 - July 9, 1987

DIAMOND DRILLING: Connors Drilling Ltd.  
2007 West Trans Canada Highway  
Kamloops, B.C. V1S 1A7  
Invoice Number 14016 \$31,445.63

WORK APPLIED: 4 years to 12 claims  
3 years to 2 claims \$ 5,450.00

*C. H. Dym*

APPENDIX II

STATEMENT OF QUALIFICATIONS

Statement of Qualifications

Name: Shirley M. Abercrombie

Address: #2 - 6386 East Boulevard  
Vancouver, B.C. V6M 3V8

Education: University of Western Ontario - Honours  
B.Sc. 1981  
University of British Columbia- M.Sc. Geology  
(anticipated)

Experience: Summer 1979-1980 Ontario Geological Survey  
Field Assistant

Summer 1981 Anaconda Canada Exploration  
Field Assistant

1982-1984 Anaconda Canada Exploration  
Geologist

Summer 1984 Noranda Explorations  
Geologist

Summer 1985 Noranda Explorations  
Geologist

Summer 1986 Canamax Resources Inc.  
Geologist

Summer 1987 Canamax Resources Inc.  
Geologist

APPENDIX III

DIAMOND DRILL LOGS







Department of Indian Affairs and Northern Development  
YUKON QUARTZ MINING ACT

FORM "C" - APPLICATION FOR A CERTIFICATE OF WORK

(This form required in duplicate with sketch showing location of work.)

09 19 53



I (Name)	Elizabeth K. Boyd	Occupation	Secretary
(Postal Address)	601-535 Thurlow St., Vancouver, B.C. V6E 3L6		

OFFICE DATE STAMP

MAKE OATH AND SAY, THAT :-

- I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.
- I have done, or caused to be done, work on the following mineral claim(s):  
(Here list claims on which work was actually done by number and name)

Y94455 Camp 7

situated at Ketza River area Claim Sheet No. 105F9  
in the Watson Lake Mining District, to the value of at least \$5,450  
dollars, since the 5th day of July 19 87

to represent the following mineral claims under the authority of Grouping Certificate No. \_\_\_\_\_  
(Here list claims to be renewed in numerical order, by number and name, showing renewal period requested).

- Y 94453 Camp 5
- Y 94454 Camp 6
- Y 94455 Camp 7
- Y 94456 Camp 8
- YA11204 Hope 1      4 yrs each claim
- YA11205 Hope 2
- YA11206 Hope 3
- YA11207 Hope 4
- YA11208 Hope 5
- YA11209 Hope 6
- YA46835 Rain 1
- YA90499 Snow
- YA 35525 Camp 17    3 1/4 yrs each
- YA 35526 Camp 18    common date to  
November 1, 1993

- The following is a detailed statement of such work: (Set out full particulars of the work done in the twelve months in which such work is required to be done, as shown by Section 53.)

July 5-9 310' NW & NQ Diamond Drilling IS-87-22 = \$5,700.16  
Connors Drilling Ltd. 1007 W. Trans Canada Highway,  
Kamloops, B.C. V1S 1A7 Inv.#14016

Sworn before me at Vancouver, B.C.  
this 25th day of September 19 87

[Signature]  
Notary Public

[Signature]  
Applicant.