MAP NO.:	**ASSESSMENT REPORT**	X	**DOCUMENT NO:** 092875
	PROSPECTUS		**MINING DISTRICT:** WATSON LAKE
105 I 11/12	**CONFIDENTIAL**	X	**TYPE OF WORK:** DIAMOND DRILLING
	OPEN FILE		

REPORT FILED UNDER: CANEX PLACER LIMITED

DATE PERFORMED: July 20-Aug 15,1978 **DATE FILED:** sept 25, 1978

LOCATION: **LAT.:** 00°00'N **AREA:** Howard's Pass

LONG.: 000°00'W **VALUE $:**

CLAIM NAME & NO.: OP 1-11,13,15,17-31,33-36
OP 101-116,175-191,202,204,206,210-257

WORK DONE BY: CANADIAN LONGYEAR

WORK DONE FOR: PLACER DEVELOPMENT

DATE TO GOOD STANDING:

REMARKS: Six diamond drill holes were completed. One hole, OP-7 had no core recovery because of poor ground. Hole OP-8 returned one inter section of 4.95% combined Pb/Zn over 15 feet.

Indian and Northern Affairs Canada | Affaires indiennes et du Nord Canada

M.R. file no.

R.M.M.R. file no.

Date forwarded 15 Aug 90

TRANSMITTAL FORM

From ▶ Mining Recorder at: Watson Lake

To ▶ Regional Manager, Mineral Rights at Whitehorse, Y.T.

For action are:

- ☐ NEW APPLICATION FOR PLACER LEASE TO PROSPECT — Name
- ☐ RENEWAL APPLICATION PLACER LEASE TO PROSPECT — Name — Lease no.
- ☐ AFFIDAVIT OF EXPENDITURE ON PLACER LEASE — Name — Lease no.
- ☐ SECURITY DEPOSIT
- ☐ FINANCIAL ABILITY
- ☐ ASSIGNMENT OF PLACER LEASE NO. — From — To
- ☐ GROUPING APPLICATION UNDER SEC. 52(2) PLACER MINING ACT. — Owner
- ☒ DIAMOND DRILL LOGS — Claims OP 1-11, 13, 15, 17-31, 33-36, 101-116, 175-191, 201, 204, 206, 210-257 — Claim sheet no. 105-I-11/12
- ☐ QUARTZ ASSESSMENT REPORT — Claims — Claim sheet no.

Type of report — Submitted by

Cls. work performed on — $ req. for ren. application

FOR NUMBERING ONLY
We have kept a copy here.

Please return a Card.

OFFICE OF THE REGIONAL MANAGER MINERAL RIGHTS AUG 16 1990 WHITEHORSE YUKON TERRITORY

Signature

Date returned

REPLY ACTION

DRILLING WAS AS FOLLOWS:

DDH OP-4	On Claim OP 10 (YGH888)	45'	
DDH OP-5	OP 10	225'	Total 1634 feet.
DDH OP-6	OP 8.	320'	
DDH OP-8	OP 7	610'	
DDH OP-9	OP 9	434'	

(No core recovered in DDH OP-7 because of fractured ground - no logs were recorded)

092875

Signature

802-37 (7-88)

CANEX PLACER LIMITED

N.T.S. MAP GRID:

LOCATION:

DATE COLLARED:

DATE COMPLETED:

BEARING:

LENGTH: 030

DIP: -70

LATITUDE:

DEPARTURE:

ELEVATION:

PROPERTY: [illegible]

CORE SIZE: [illegible]

SCALE OF LOG: [illegible]

HOLE No.: [illegible]

SHEET No.: 1 of

LOGGED BY: JMM

DATE: [illegible] 24-78

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Tricone to 11 ft. Flaggy M.S. - Lt grey to tan ms with dark grey carbonaceous clasts										10		Weathered - limonite after py. along fract. s[illegible]		- matrix of ms is qtz - muscovite										
FMS - same as 11. - 40 to 60 % carb. clasts	1+	0 / Tr	1			? ?	50 ?	20		20		↓		11 to 45 - Rock might fract. and broken maybe fault zone	11 16	50								
FMS - same as 11' - 40 to 60 % carb. clasts	1+	0	1			?	35	20 11		30		↓			21 25.5	65 80								
FMS same as 11' - 20-60 % carb clasts.	1	0	1		qtz		30	10		40		30 note py pod ½" across with carbonate veins - typical of FMS.			32 33 36	40 50 80								
END of Hole	1+	0	1				25	25		50		↓			41 45	40 35								
										60														

Box 1

Box 2

092875

CANEX PLACER LIMITED

N.T.S. MAP GRID: _____ HOLE No.: OP-5

LOCATION: 092875 BEARING: _____ LATITUDE: _____ PROPERTY: H.P. - OP SHEET No.: 1 of 2

DATE COLLARED: _____ LENGTH: 223.5' DEPARTURE: _____ CORE SIZE: NQ LOGGED BY: PP

DATE COMPLETED: _____ DIP: -90 ELEVATION: _____ SCALE OF LOG: 1"=10' DATE: July 28th 78

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
										100														
										110					110	?								
FLAGGY MUDSTONE LIGHT TO DARK GREY CARB. SILC MUDSTONE WITH DARK GREY TO BLACK CARB CLASTS 20-30% DARK CLASTS	1½	0	1½+				20	40				PODS AND GLEBS OF DISSEM. PY WITH QTZ-CO3		CORE IS HIGHLY FRACTURED AND WEATHERED FAULT?	113 115 119 120	50 60 80 60								
BOX 1										120														
FMS -AS ABOVE 30-40% DARK CLASTS	1½	0	1½				30	30							123 126 128	65 45 75								
										180														
FMS -AS ABOVE 20-30% DARK CLASTS	1½	0	1½				20	25							133 136 138	85 50 65								
BOX 2										140														
FMS -AS ABOVE 30% DARK CLASTS	1½	0	1½		CO3 QTZ 70		20	60 ?						CORE IS STILL FRACTURED CLASTS CUT BY CLEAVAGE	142 146 150	80 55 50								
										150														
FMS -AS ABOVE 30-50% DARK CLASTS	1½	0	1½				20	30							152 154 156 159	50 50 55 50								
BOX 3										160														

SEDIMENTARY Pb/Zn Drill Log Form X 575 (Page 1)

CANEX PLACER LIMITED — HOLE NO.: [illegible] SHEET NO.: [illegible]

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
FMS -AS ABOVE -40-50% DARK CLASTS	1½	0	1½				30	?		161 170		PY IN SMALL POOS AND BLEBS WITH COT QTZ		CORE WEATHERED AND HIGHLY FRACTURED MAY BE FAULT ZONE? CLASTS MAY BE TURNED INTO CLEAVAGE FEATHERY CO_3 POOS	161 164 166 168	60 75 70 60								
FMS -AS ABOVE -0-30% DARK CLASTS	1½	0	1½		QTZ CO_3 50		40	30		180		↓		↓	173 176 180	85 75 90								
FMS -AS ABOVE 0-30% DARK CLASTS	1½	0	1½				30	40		190		↓		187-190 FMS FRAGMENTS IN MUD MATRIX HOLE MAY HAVE CAVED	183 187 190	60 60 40								
FMS -AS ABOVE 30% DARK CLASTS	1½	0	1½		QTZ CO_3 5		70 ?			200		↓		↓ POOR CORE RECOVERY	193 196 199	35 50 60								
FMS -AS ABOVE -30-40% DARK CLASTS	1½	0	1½		QTZ CO_3 5		40	30		210		↓		↓	203 206 208 210	30 30 10 20								
FMS -AS ABOVE	1½	0	1½							220		↓		REDUCED TO BQ ↓ 210-214 FMS FRAGMENTS IN MUD MATRIX	213 214 216 220	15 98 10 15								
END HOLE 223.5										230					223.5	10								

BOX 3 / BOX 4 / BOX 5 / BOX 6

CANEX PLACER LIMITED

N.T.S. MAP GRID:
LOCATION: 092875
DATE COLLARED:
DATE COMPLETED:

BEARING:
LENGTH: 320
DIP: -90

LATITUDE:
DEPARTURE:
ELEVATION:

PROPERTY: H.P.-O.P.
CORE SIZE: HQ-NQ
SCALE OF LOG: 1"=10'

HOLE No.: OP-6
SHEET No.: 1 of 5
LOGGED BY: PP -JMM
DATE: July 31st 78

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	GRAPHIC LOG Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
										10														
										20														
										30														
										40														
										50				HQ CORE										
BOX 1 'CALCAREOUS MUDSTONE STRATI. POSITION UNKNOWN' JMM.	1½	5	1		QTZ CO_3 25		30	20		60		NO PY		LIGHT TO DARK CAL. MS. SMALL WHITE CO_2 BLEBS PARALLEL TO BEDDING CORE HIGHLY FRACTURED	56 / 60	60 / 70								

SEDIMENTARY Pb/Zn Drill Log Form X 575 (Page 1)

CANEX PEACER LIMITED

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
BOX 2 / BOX 3 — CALCAREOUS MUDSTONE -AS -ABOVE	1½	5/10	1			30/40 RL ?	?	20		61		NO PY.		GOUGE ZONE IN FAULT CORE HIGHLY FRACTURE BEDDING NOT VISIBLE CORE BREAKS ALONG CLEAVAGE SMALL CO_2 BLEBS ALONG BEDDING	62 66	70 75								
BOX 3 / BOX 4 — CALC. MS -AS ABOVE	1½	5/10	1				20 %	30		70 80		↓		↓ SMALL CO_2 BLEBS PARALLEL TO BEDDING	71 75 80	75 80 75								
BOX 4 / BOX 5 — CALC MS -AS ABOVE	1½	5/10	1		QTZ CO_3 20 x 20		30	40 x 40		90		↓		↓ GOUGE IN FAULT	82 86½ 87½ 90	70 10 15 10								
BOX 5 — CALC. MS -AS ABOVE	1½	5/10	1		QTZ CO_3 20		25	30 x 0		100		↓		↓	92 97	10 75								
BOX 5 / BOX 6 — CALC. MS -AS ABOVE	1½	5/10	1		QTZ CO_3 15 - 40	10/30	20	0 x 30		110		MINOR PY BLEBS PARALLEL TO BEDDING		↓ GOUGE IN FAULT BETTER CORE RECOVERY	102 106½ 108½	80 90 98								
BOX 6 / BOX 7 — CALC MS -AS ABOVE	1½	5/10	1		QTZ CO_3 30	5/30	20	20		120		↓		↓ CLEAVAGE CUTS BEDDING AND MAY PARALLEL IT	112 116½ 118	95 98 85								
BOX 7 — CALC. MS -AS ABOVE	1½	8/10	1				15	20		130		↓		↓	122 127	98 95								

CANEX PLACER LIMITED — HOLE No. ____ SHEET No. ____ of ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
* CALCAREOUS MUDSTONE STRAT. POSITION UNKNOWN". JMM	1½	5/10	1		QTZ CO3 20		0 S	40		137 140		NO PY VISIBLE		LIGHT TO DARK GREY CALCAREOUS MS SMALL CO_3 BLEBS PARALLEL TO BEDDING 137 - NQ CORE BEGINS	132 137 140	95 95 75								
BOX 9 — CALC. MS. - AS ABOVE	1½	10	1		QTZ CO3 20 - 30		0 S	40		150		↓		↓	146	85								
BOX 10 — CALC MS - AS ABOVE	1½	10	1		CO3 QTZ 20		0 S	40		160		↓		↓	153	90								
BOX 11 — CALC. MS - AS ABOVE	1½	10	1		CO_3 QTZ 20 - 20		0	40		170		↓		↓	161 167	90 95						1		
BOX 11 — CALC. MS - AS ABOVE	1½	10	1		CO_3 QTZ 20		0	10 60		180		MINOR PY IN PODS WITH QTZ-CO_3 AND IN CO_3-QTZ VEINS		↓	175 179	98 98								
BOX 12 — CALC. MS - AS ABOVE	1½	10	1+		QTZ CO3 20		10 S	40		190		↓		↓	187	98								
CALC. MS - AS ABOVE	1½	10	1+		CO3 QTZ 10 + 30		10	30		200		↓		↓	194	98								

CANEX PLACER LIMITED

HOLE No.: 80-6 SHEET No.: 4 of 5

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
BOX 13 CALC. MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 40		0	20 + 40		201 210		MINOR PY IN PODS AND VEINS WITH CO_3-QTZ		LIGHT TO DARK GREY CALC. MS, SMALL CO_3 BLEBS ALONG BEDDING.	202 207	98 98								
BOX 14 CALC. MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 40		0	20 + 40		220		↓		↓	213 220	95 98								
BOX 14 CALC. MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 20		0	40		230		↓		VEINS MAY FOLLOW CLEAVAGE	226 230	98 95								
BOX 15 CALC MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 20		20	40		240		↓		↓	234 237	95 98								
BOX 15 CALC MS -AS ABOVE	1½	10	1½		CO_3 QTZ 20	10 30 RL	40	10 + 60 ?		250		↓		FAULT ZONE HAS GOUGE AND CO_3-QTZ VEINS	247	98								
BOX 16 CALC. MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 50	30 15 20 LL	50	20		260		↓		↓	257	98								
BOX 16 CALC. MS -AS ABOVE	1½	10	1½+		CO_3 QTZ 60		40	20		270		↓		↓	264 267	95 98								

CANEX PLACER LIMITED — HOLE No.: 01-82 SHEET No.: 2 of 8

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	GRAPHIC LOG: Footage	GRAPHIC LOG: Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	ASSAY: Pb	ASSAY: Zn	ASSAY: Ag	ASSAY:	ASSAY: Pb + Zn	ASSAY: Zn/Pb RATIO
BOX 17 "CALCAREOUS MUDSTONE STRATI. POSITION UNKNOWN" J.M.S	1½	10	1½		CO_3 QTZ 40		40 ↘	50		271		MINOR PY. IN PODS AND VEINS WITH CO_3-QTZ		LIGHT TO DARK GREY CALC. MS. SMALL CO_3 BLEBS ALONG BEDDING C_a	271	95								
										277					277	98								
BOX 18 CALC. MS -AS ABOVE	1½	10	1½		CO_3 QTZ 50	20/80 RL; 20/80	10 ↘	40		280				CO_3-QTZ PSEUDO BEDS COULD BE FAULT	286	100								
										290														
CALC. MS. -AS ABOVE	1½	10	1½		CO_3 QTZ 10 / 50	LL; 10/50 LL	30 ↘	40		293					293	95								
										298					298	95								
										300														
CALC. M.S. -AS ABOVE	1½	10	1½		CO_3 QTZ 10 +		30 ↘	50		309½					309½	95								
										310														
BOX 19 CALC. M.S. -AS ABOVE	1½	10	1½		CO_3 QTZ 10 / 60		20 ↘	50		317					317	80								
320 END of Hole										320					320	90'								
										330														
										340														

CANEX PLACER LIMITED

N.T.S. MAP GRID: 105 I

LOCATION:

DATE COLLARED: 092875

DATE COMPLETED:

BEARING: (E 90°) N/A

LENGTH: 610

DIP: -90

LATITUDE:

DEPARTURE:

ELEVATION:

PROPERTY: Howards Pass OP

CORE SIZE: HQ / NQ

SCALE OF LOG: 1" = 10'

HOLE No.: OP-8

SHEET No.: 1 of

LOGGED BY: J.M.M.

DATE: Aug. 12-78

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica-Ind (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Tr cone to 31'										10 – 20				0 to 102 - HQ 102 → EOH - NQ core size.										
										20 – 30														
Box 1 - 31 - Flaggy mudstone fm. Lt. to med grey tan weathering qtz-muscovite mud to siltstone with carbonaceous Bcuticular clasts - 40-60% carb clasts ~~note~~.	1'	0	1		qtz		60	0		30 – 40		Tr. py in pods 0.5 to 1" across. associated with qtz. ↓		34.5 - Rx highly broken no gouge. - Note occassional burrows.	31 33 34.5 36 37.5	0 40 75 40 65								
FMS - same as 31' - 10 to 40% carb. clasts ↓ ↓ ↓	1	Tr	1				70	0		40 – 50		↓ ↓ ↓		53 - Pod 2" across of bleby Calc - Ba?	41 43 46	40 60 75								
Box 2 FMS - same as 31' 20-40% carb. clasts ↓ ↓ ↓	1	Tr	1		80 qtz 70 qtz		80	15		50 – 60		↓ ↓ ↓		55 - highly broken Rx no gouge. 57.5 - note 1" pod of bleby calc to - barite.	51 55.5	90 70								
Box 3 FMS - same as 31' - 20-30% carb. clasts. 60-61 - Carbonaceous sil. ms 20 calc. ↓ ↓ ↓	1	Tr / 20	1		0/5/qtz 1r qtz		80	10		60 – 70		↓ ↓ ↓			61 66	75 90								

CANEX TRACER LIMITED — HOLE No.: ____ SHEET No.: ____ of ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Box 4 — FMS - same as 31' - 40-60% carb. clasts.	1'	8/Tr	1+				80	20		70		Tr py w pods associated with gtz gypsum.			71	85								
										80					76	90								
															79	90								
Box 5 — FMS - same as 31' - 30-50% carb. clasts	1+	0	1		45 cal		80	20		90					82	90								
															87	90								
Box 130+ — FMS - same as 31' 30 to 60% carb. clasts.	1+	0/Tr	1+		20 cal		70	20 x		100					91	70								
															96	98								
															100	90								
Box 6 — FMS - same as 31' 20-50% carb clasts	1+	0	1		x cal		60	20 x		110				102 Reduced from HQ to NQ. 104 - note vein breccia 1ft across - abundant calcite to vein.	102	95								
Box 7 — FMS - same as 31' 10-25% carb. clasts	1	0	1		cal 1ft		?	?		120				111 - Highly broken Rx, traces of gouge locally. Note fract. 0 to 5 ACA, no obvious slip places	112.5	85								
															115.5	80								
															120.5	75								
FMS - same as 31' 25-50% carb. clasts. 122-125 - Med grey coarse xalline calcite concretion	1	10	1		cal dol?		?	?		130				111-120 - Note orange some may be dolomite rest is. Fault zone shows traces of gouge	130.5	90								
Box 8 — FMS - same as 31' 5 to 25% carb. clasts	1	0/10	1		0		?	?		140				111 to 140 note alt & brecciation. 138-140 broken Rx no gouge	136	95								
															140	80								

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica-Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
F.M.S. - same as 81' - 10-20% carb. clasts ↓ ↓ ↓	1	10	1		tr cal dol tr dol 80		?	?		140		Tr py w qtz-py pods up to 0.5" across. ↓ ↓ ↓			143 146	70 85								
↓ 153 Upper Siliceous mudstone. Grey blk carbonaceous siliceous m.s. is locally calcareous and contains abundant Lst concretions Bedding poorly defined ↓ (Box 9)	2	10	2	wwww		▨	?	?		150		↓ Tr py w blebs and small pods. up to 0.25" across.		note block above 153' "2 ft sand" — Note 153 the USMS has character-	151 sand. 153 153.5	70 10 70								
USMS same as 153 - 162-171 - blk med. xalline Lst concretion ↓ ↓ ↓		Lst			tr cal	▨	?	?		160		↓ ↓ ↓ ↓		istics of the middle unit such as good Lst concretions. but does not have lt grey lam.	161 166	40 90								
USMS same as 153' 173-175 blk f. grained Lst concretion ↓ ↓ ↓ (Box 10)	2	15 / Lst	2			▨	?	?		170		↓ ↓ ↓ ↓		171 - Fault - Tr. gouge + broken rock.	173 176	75 90								
USMS same as 153' - with calc ms.	2	10/20	2			▨ sp 10/40/RL	80 N	0		180		↓ ↓ ↓		180-to 181 - Fault with abundant gouge.	181 183 188	85 60 90								
USMS same as 153' ↓ ↓ (Box 11)	2	15	2			▨ 30 sp.	70	0		190		↓ ↓ ↓			194	90								
USMS - same as 153' 202 - 210 - Blk coarse xalline ↓ ↓ ↓ (Box 12)	2	20	2			m sp. 10/80/LL				200 210		↓ ↓ ↓			201 208 210	85 90 95								

CANEX PLACER LIMITED

HOLE No.: 81-13 SHEET No.: 4 of ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Box 12 — USMS same as 153' - but note few Lt. Grey lam.					1% cal					210		Tr p,w p/ pods up to 0.25" across.			214	95								
215-217 - Med grey med. grained Lst concr.	2	10	2				60	30							219	80								
USMS - same as 153' note occasional Lt. grey lam. 2-3 Lt. gre lam/ft - middle unit					1% cal					220														
221-222.5 - med grey med. grained Lst conc.	2	15	2				?	?				224 note py rim around Lst concretion		"227-232 - sand" block.	226	95								
224 2" med grey Lst conc.										230					227	60								
Box 13 — USMS middle unit same as 220'														note: the Lt. grey lam. are not observed due to broken nature of Rx.	232	0								
237-237.5 Gy blk med. xalline Lst concretion	2	Tr Lst	2				75	5							236	65								
										240					238									
USMS - same as 220' middle unit															240.5	90								
242-243 - Pk grey med xalline Lst concretion	2	0	2			SP 50	80	10							241	95								
246.5-248 - Gy blk med. xalline Lst conc.										250														
Box 14 — USMS - same as 220 - middle unit															252	95								
252-257 - Dk grey f. grained Lst. - concretion	2	0	2				70	10		260					258	85								
USMS - middle unit same as 220' 2 to 6 Lt. grey Lam/ft															261.5	80								
267.5 - 269.5 - med grey med. grained Lst concretion	2	0 Lst	2+		80 cal	SP 60 RL	75	5				Tr. py w pods & blebs and as discontinuous lam w Lt. grey lam.													
Box 15 — USMS - same as 220' middle unit, 3-7 Lt. grey lam/ft.										270					271	95								
	2	0	2+				70	0						276-284 - note abundant gouge w the fault.	276	90								
										280														

CANEX PLACER LIMITED — HOLE No.: ____ SHEET No.: ____ OF ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	GRAPHIC LOG: Footage	GRAPHIC LOG: Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	ASSAY: Pb	ASSAY: Zn	ASSAY: Ag	ASSAY:	ASSAY: Pb + Zn	ASSAY: Zn/Pb RATIO
usms same as 220 - middle unit 287 - 6" Lt. grey med xalline lst concretion	2	0	2			sl 90	20 W	40		280 290		Tr py w blebs and as discontinuous bands same as above			283 286 290	10 85 90								
usms - same as 220 middle unit 10-15 Lt. grey lam/ft 296 - 8" med grey med. xalline lst. concretions	2	0	2+			sl 30/80	30	20 X		300				293.5 - abundant gouge	293.5 296	80 20								
usms - middle unit same as 220. 301 - 302.5 med grey coarse xalline 303 - 304.5 - blk coarse xalline lst concr	2 tr	0/lst N	2			LL	75	0		310				308.5 - 311 - fault - marked by abundant carbonaceous gouge but lst concretion well preserved.	302.5 306 309	80 75 40								
usms - middle unit - same as 220'. 309.5 - 310 - Lt. grey f.g. lst concret 311 to 315 - not 2 med. grey med.	2 N	0 lst con	2		20 sl		70	10		320					315	90								
usms - grained lst conc middle unit same as 220.' 322-324 - med grey coarse xalline lst conc.	2	0	2				75	10		330					321 326	75 90								
usms - middle unit same as 220' 0 to 5 Lt. grey Lam/ft. 336 - 2" lst concretion Lt. grey fg.	2 N	0	2+				80 N	0		340		336 - not to ¼" py rim around conc			331 334 336 339	85 90 90 95								
usms - middle unit same as 220' 340 - 340.5 Dk grey med. grain lst concretion	2	0	2+		tr cal 10 cal		85	10		350					346	90								

SEDIMENTARY Pb/Zn Drill Log Form X575 (Page 2)

CANEX PLACER LIMITED

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	GRAPHIC LOG Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY SAMPLE No.	Pb%	Zn%	Ag		Pb + Zn	Zn/Pb RATIO
USMS - middle unit - same as 220	2	0/11	2				80	0		350 360		Tr py w small pods up to 1/4" across and as discont lam.		350-356 - Broken Rx only tr. gouge	352 356 360	80 50 85								
USMS middle unit same as 220 361-361.5 blk coarse xalline Lst. 363.5-364.5 med grey coarse xalline Lst concretion Box 20	2	0	2		70 cal 17 cal mas		85	5		370		- note py rim around Lst conc		364.5-375 - note abundant gouge but no slip planes - Lst competent	364.5 366 367.5 369 370	90 80 30 10 40								
USMS - (365-368 - Lt grey med grain Lst conc) middle unit same as 220' 375 - USMS - Lower unit where cms and carb ms. with med grey chert	2	0	2+		qtz mas qtz cal		60 ?	20		380					372 373.5 375 380	75 80 75 80								
and Lst concretions 378-379 - med grey lam. chert. 381-385 - med grey chert 385.5 2" Lst concretion 388-389 - Lst concretion Box 21	2	0 Lst	2+/3				80	0		390					386 387	75 90								
USMS - Lower unit - same as 375' - 10 ft interval at cms.	2/1	0/0	2+/3				85	5		400					392 393 397 400	70 50 70 95								
USMS - middle unit same as 375' 404 2" med grey calc chert 405-409 - Lst concretion 409 409.5 Lam. Lst clast. Box 22	2/1	0/0 Lst	2/3		80 cal		? 80 ?	? 0 ?		410		409 note brecciated massive py w			404 409	90 90								
USMS - middle unit same as 375						10 ... 35 RC	?	?		420				410 - note abundant gouge.	41½	60		54070 54071	0.02 0.02	0.02 0.02				

SEDIMENTARY Pb/Zn Drill Log Form X575 (Page 2)

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica-Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	SAMPLE No.	Pb%	Zn%	Ag		Pb + Zn	Zn/Pb RATIO
45MS Lower unit. same as 375' 422-427- med grey chert	2- 1	0 0	2+ 3		tr qtz	XX	80	25		420 430		Tr dissem py ... dissem ... lam w grey chert and occassional pod up to		Block "sand"	sand 422 430	10 60		54072 54073	0.01 0.01	0.01 0.02				
45MS - lower unit - same as 375 faulted.	2	0	2+			5p 45	80	30		440				425-453- Fault Zone highly broken Px with abundant gouge.	sand 436 440	05 50		54074 54075	0.01 0.01	0.06 0.04				
45MS - Lower Unit - same as 375. 442-444- Lt. grey Lst concretion.	2	0 Lst	2		tr qtz tr mos qtz m		85	0		450					443 446 450	60 30 0		54076 54077	0.01 0.04	0.03 0.42				
452- Active Member. 452-458- Med to Lt. grey lam. chert with tr sph & gn. 458-458.5- Fault - gouge	2	0	3			LL	8?	0		460	I II	Note Tr. sph-gn w Lt. ... 460 Note H_2S smell from HCL.	1-2% 2	- abundant gouge in fault	454 456	85 80		54078 54079	0.15 1.01	1.10 3.92				
458.5-462- cms with Lst concretions (90% concretions) 462-465- Lt grey lam. chert locally approaching rhythmites 461-462 Lst concretion 465-465.5- cms 465.5- rbcms 2"	2 2 2	0 0 0	2 2+ 2				80	10		470			3 4	468 - Qtz filled chert breccia	461 466	65 70		54080 54081	0.91 1.22	4.04 4.28				
465.7-468- intercalated lam. Lt grey chert and rhythmites. 468-468.5- cms 468.5-470- Lt grey lam chert 470-474- Lt. grey basal Lst. 474-479- Lt gray lam chert	2 1 1 1	0 Lst 0 0	2+ 1 3 3		10 qtz		60	?		480		Tr py w pods	1		476	95		54082 54083	0.01 0.01	0.01 0.01				
479-501- cms	2	0	2				85	5		490				Typical of cms w Anniv area - abundant pseudo-beds	482 485 487.5 490	85 50 40 40		54084 54085	0.01 0.01	0.01 0.08				

Box 23
Box 24
Box 25

CANEX PLACER LIMITED — HOLE No.: [illegible] SHEET No.: 8 of ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb%	Zn%	Ag		Pb + Zn	Zn/Pb RATIO
Box 25 — CMS continues	2	10	2		30/gtz	SP 35	90	0				note tr py w disconn py lam w chert and w pods w cms.		slip plane 35° with multiple directions of movement	493.5	40		54086	0.51	1.42				
															496	40								
																		54087	0.02	0.01				
501 - 517.5 - Lt. grey basal Lst.		Lst			1V cal 1V cal 1V cal		80	0		510		500 - 3" massive py.		Breccia consists of calcite flooded brecciated Lt. gray basal Lst.	500.5	40								
															506	85		54088	0.51	1.11				
Box 26 — 517.5 - LCMS - Gy blk carb. cms locally with tr. calcite		Lst			1V cal	SP 20 B	75	5		530		Trace py w small pods.			513.5	90								
															517.5	85								
															519.5	50								
Box 27 — LCMS - same as 517 - monotonous faulted	2	5	2		1V cal		?	?						Faults contain abundant gouge	521	40								
															523.5	30								
															526	20								
															528	70								
										540					531	85								
Box 27 — LCMS - same as 517.5	2	5	2		1V gtz		?	?							536	40								
															539	80								
Box 28 — LCMS - same as 517.5	2	15	2		1V gtz cal 40 cal		5	20		550					542.5	85								
															546	90								
Box 28 — LCMS - same as 517.5	2	20	2		1V cal 1V cal		20	?		560		note tr py w irregular calcite veins			550.5	85								
															555	80								

CANEX PLACER LIMITED — HOLE No. — SHEET No. — of

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	GRAPHIC LOG: Footage	GRAPHIC LOG: Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	ASSAY: Pb	ASSAY: Zn	ASSAY: Ag	ASSAY:	ASSAY: Pb + Zn	ASSAY: Zn/Pb RATIO
LCMS same as 517.5 - faulted	2	0	2		sc cal ir cal		?	?		560		Tr py as pods and dissem. grains		561.5 - 593 - Rx is basically a partially healed fault gouge	564.5 566	95 95								
LCMS - same as 517.5 - faulted	2	Tr	2		ir cal ir cal ir cal		?	?							572	90								
LCMS - same as 517.5 - faulted	2	0	2		m cal ir cal		?	?							582 588	75 70								
LCMS - same as 517.5	2	15	2				20	20		602					594 597	85 85								
LCMS - same as 517.5 610 END of Hole	2	15	2				20	20		610					605 610	85 85								

29 Box
1 Box 30
1 Box 31

CANEX PLACER LIMITED

N.T.S. MAP GRID: ______
LOCATION: **092875**
DATE COLLARED: ______
DATE COMPLETED: ______
BEARING: ______
LENGTH: 434
DIP: -90 (0)
LATITUDE: ______
DEPARTURE: ______
ELEVATION: ______
PROPERTY: Howards Pass OP
CORE SIZE: HQ / NQ
SCALE OF LOG: 1"=10'
HOLE No.: OP-9
SHEET No.: 1 of 7
LOGGED BY: JMM
DATE: Aug

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	SAMPLE No.	Pb%	Zn%	Ag		Pb + Zn	Zn/Pb RATIO
										10–20				Rx 10 to ≈ 72' open since recovery is very poor.										
-22-70' usms - ? - upper unit Grey blk carb siliceous ms is moderately calcareous locally Note occasional lt grey lam in frags of Rx.	2	0	2			X	?	?		20–30		Tr to few grains dissem py.	.	22 to 125 fault zone abundant broken Rx with minor Gouge	22 23 27 30	0 10 5 5		54104	0.01	0.13				
usms ? - same as 22'	2	0	2			X	?	?		30–40		↓		The lack of Lst concretions is obvious. — - Rx frags between 22 and 72 not	35 40	10 15		54105	0.01	0.11				
usms ? - same as 22'	2	10	2			X	?	?		40–50		↓		large enough to observed bedding cleav / CA angles				54106	0.01	0.08				
usms - ? same as 22'	2	0	2	O qtz cal qtz	O qt cal qtz	X	?	?		50–60		↓			51 56	25 65		54107 54108	0.01 0.01	0.08 0.11				
usms ? - same as 22'	2	20/0	2	q1	qtz	X	?	?		60–70		↓			61 65 69	50 75 80		54109 5410	0.01 0.01	0.13 0.12				

Box 1 (22–61') · Box 2 (61–70')

CANEX PLACER LIMITED

HOLE No.: 54-1 SHEET No.: 3 of 7

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb%	Zn%	Ag		Pb + Zn	Zn/Pb RATIO
Box 3 70 - 80 - Active member - Lt grey basal Lst. Lt grey arg Lst - laminated		Lst			30 cal	? ? ? ?	60	15 x		70 80				The Lt. grey basal Lst is highly broken but better than ms. for clast size	72 77	60 80		54111 54112	0.01 0.01	0.07 0.04				
Box 4 80 - LCMS - cy blk carb. cherty ms. slighly calc. 85 2" poorly developed Lst concretion	2	20	2				30	? - 0		90		Note occasional PY pod up to 0.25" across also occassional PY lam.		Faultws consists	82 87	60 50		54113 54114	0.01 0.01	0.07 0.08				
Box 4 LCMS - same as 80' 92 - 2" poorly developed Lst conc.	2	5	2				?	?		100				of highly Broken Rx and locally good but no obvious slip planes	92 97	50 40								
Box 5 LCMS - same as 80'	2	5	2				?	?		110					102 106	40 50								
LCMS - same as 80'	2	0	2				?	?		120					111 116 119	40 30 Tr								
Box 6 LCMS - same as 80'	2	0/20	2				30	20 x		130					121.5 125 130	25 60 95								
Box 7 LCMS - same as 80' 135 - 2" calc ms bed.	2	10	2		80 cal 20 cal		20	?		140					134 139	75 80								

CANEX PLACER LIMITED — HOLE No.: ____ SHEET No.: ____ of ____

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	GRAPHIC LOG: Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
LCMS - same as 80'										140														
↓ 140.5 2" Lst concretion	2	15	2		1% cal		40	10				Tr py w qtz-cal-py pods			143	70								
↓ 142 note 1" calc. ms bed															148	60								
↓										150														
LCMS - same as 80'					1% qtz cal		?	?							152	60								
↓	2	15	2		1% cal										156	30								
↓										160														
LCMS - same as 80'					30 cal										161	90								
↓	2	5	2		1% cal qtz		60	? 20 ?							166	85								
↓										170					170	60								
LCMS - same as 80'															174	95								
↓	2	5	2		1% qtz cal		?	?																
↓										180					179	90								
LCMS - same as 80'															184	80								
↓	2	Tr	2				70 ?	?							186	60								
↓										190					190	50								
LCMS - same as 80'														190 - 215 - note abundant gouge w fault zone.	193	40								
↓	2	0	?				?	?							196	50								
↓															197	60								
↓										200					198.5	20								
Lcms - same as 80'															201	20								
↓	2	Tr	2				40 ?	20 x							203	20								
↓															206	50								
										210					209	40								

SEDIMENTARY Pb/Zn Drill Log Form X575 (Page 2)

CANEX PLACER LIMITED — HOLE No.: ____ SHEET No.: 1 of 2

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Box 12 — LCMS - same as 80'	2	15	2				40°	20°		210		Tr. py w pods.			211.5	30								
										220					216	10								
Box 1 — LCMS - same as 80	2	20/10	2							230				221 Reduction w core size HQ to NQ.	221	15								
															228	25								
Box 13 — LCMS - same as 80'	2	0	2				?	?		240		Tr py as discont. py lam and as py calcite nodule also tr w calcite veins			232	60								
															236	75								
239- Transition between															239.5	65								
Box 1 — calcareous ms & LCMS. - dark grey slightly to non-calc. ms with disont py lam and occassional Lst concretions with gradational contact. and occassional areas with calcite blebs.	2	Tr	2				60	?		250					243	60								
															247	85								
Box 14 — Transition between LCMS and Cal MS same as 239.	2	10	2			Insf 20 / SP	40	20 x		260					253	90								
															258	40								
Box 1 — Transition between LCMS & calc. MS.	2	15/Lst	2		1% cal	10/70/RL	60	?		270					261	80								
262 - Lt grey f.g Lst concretion with gradational contact															266	95								
Box 15 — Transition between LCMS & Calc MS.	2	20	2				60°	10		280				- note some calc. lam show feathery calcite bed texture	272	90								
272 - 4" Lt. grey f.g Lst conc. with gradational contact. 274 - 2" same as 272																								

CANEX PLACER LIMITED

HOLE No.: BP-1 SHEET No.: 5 of 7

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica-Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Transition between LCMS - and calc. m.s. same as 239.	2	5	2-		1% cal 1% cal		50	?		280		Tr to 1% py as discontinuous lam. and w calc.-py pods.		282-306 not some gouge in the fault zone	282	70								
															286	40								
Box 16 Transition between LCMS and calc. MS. same as 239.	2	10	2-		cal cal cal		?	?		290					294	40								
															298	50								
										300					300	40								
Transition between LCMS and calc. MS. - same as 239	2	5	10				45	?				Tr py w calc-py pod.			301 302	0 30								
															304.5	60								
										310					308	75								
Box 17 Transition betwe LCMS and calc ms. - same as 239.	2	15	2				50	0							315	85								
															319	80								
										320					320	85								
Box 18 Transition between LCMS and calc. MS. same as 239.	2	15	2-				50	30							323.5	80								
															327.5	80								
										330														
Box 19 Transition between LCMS and calc. m.s.	2	25	2-				50	20 x							334	80								
															337	30								
339 - Calcareous ms - (member)										340					339	60								
dk grey carb. calcareous ms with locally occurring feather calcite beds.	2	35	1+		40 cal		50 +	20 x							344	80								
															347	80								
										350														

CANEX PLACER LIMITED — HOLE No.: [illegible] SHEET No.: 2 of 7

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind.(3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	GRAPHIC LOG: Footage	GRAPHIC LOG: Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	Pb	Zn	Ag		Pb + Zn	Zn/Pb RATIO
Calcareous m.s. - same as 339.	1"	30	2"			SP	50	20 x		350		Tr. py w calcite-py blebs and pods some of which define discont. lam.			354	90								
↓															358	75								
↓										360														
Box 20 Calcareous m.s. - same as 339.	2"	30	1+		15 cal 40 cal	0	40	?							363	80								
↓															365	75								
↓										370														
calcareous m.s. - same as 339.	2"	30	1+		1" cal	20	80	15							371	80								
↓															375	85								
↓															378	85								
Box 21 calcareous m.s. same as 339.	2"	30	1+		1" cal	20	70	5 x		380					383	80								
↓																								
↓															388	80								
↓										390														
Box 22 calcareous m.s. same as 339.	2"	25	1+		1" cal mas cal 1" cal 0 cal	10	40	0							393	75								
↓																								
↓ 399-407 - Laminae are well developed.															399.5	90								
↓										400														
Calcareous m.s. same as 339.	2"	30	1+				70	?							407	95								
↓																								
↓										410														
Box 23 calcareous m.s. same as 339.	2"	10	2"		10 cal	15	60 ±	20 x							411	85								
412 2" Lt grey Lst concretion lyr Lt gradational contact																								
↓															416	85								
↓															419	85								
										420														

CANEX PLACER LIMITED

Box 24

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG: Rock Type / Structure	GRAPHIC LOG: Footage	GRAPHIC LOG: Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY: SAMPLE No.	ASSAY: Pb	ASSAY: Zn	ASSAY: Ag	ASSAY:	ASSAY: Pb + Zn	ASSAY: Zn/Pb RATIO
Calcareous ms - same as 339.										420														
↓	Z	Tr	2		Ca		70	0				Tr. py in calc py pods & veins			424	75								
↓												↓			428	80								
↓	2	Tr	2		Py Qtz Ca					430		↓			434	80								
										440														

SEDIMENTARY Pb/Zn Drill Log Form X575 (Page 2)

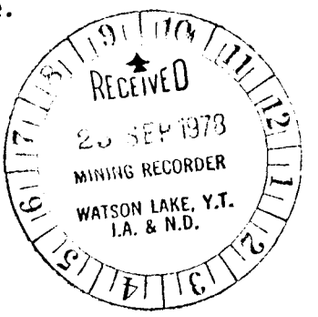
Statement of Drilling Cost for the OP Area

Period July 20 to August 15, 1978

The following cost statement for drilling at the OP area is only a basic cost statement which does not include accomodation or camp cost, Bulldozer time for site preparation, Placer Developments' supervisory time, and assay cost.

The information gathered for this statement has been taken from Canadian Longyears' daily time sheets and from Placer Developments' helicopter logs. The following cost charges for the drilling are the real charges which are being charged for the drilling operation.

Type	Cost	Details
HQ Drilling charges	$ 17.65/ft.	Canadian Longyears' rate as per invoices
NQ & BQ Drilling 0-500 ft.	16.40/ft.	As per Canadian Longyears' 1978 drilling
" " " 500 - 1000 ft.	17.25/ft.	" " " " contract
Crew hours (Runner & Helper)	46.50/hr.	" " " " "
Individual Labour rate	18.50/hr.	" " " " "
Reagents: Quik Gel	17.25/bag	This includes purchase price plus transportation from Vancouver to site
Quik Trol	8.05/bag	" " " " " "
Helicopter charges	330.00/hr.	Companys' Bell 206 Helicopter (C-GHMS)
Drilling Labour Cost	46.50/hr.	This a cost which Canadian Longyear has charged Placer during some of the drilling operations ie. when reducing drill size or surveying hole.



Drill Hole OP-4 (Period July 20 - 22,1978)

Total footage: 45 ft. (NQ) consisting of 20' of casing		
Drilling cost: 45 " @ $16.40/ft.	=	$ 738.00
Mobilization Cost for moving Drill from Anniv To OP area is 55 crew hrs @ $46.50/hr.	=	2,557.50
Helicopter cost: 45 mins. @ $330.00/hr.	=	247.50
		$ 3,543.00

Drill Hole OP-5 (Period July 22 - 26, 1978)

Total footage: 225 ft. (Consisting of 200" casing & 225" of NQ drilling)		
Drilling cost: 225' @ $16.40/ft.	=	$3,690.00
Casing cost; 158 crew hrs @ $46.50/hr	=	7,347.00
Reagent cost: 98 bags Quik Gel @ $17.25/bag		
70 bags " Trol @ $8.05/bag	=	2,254.00
Mobilization cost: 11 crew hrs. @ $46.50/hr.	=	511.50
Helicopter cost: 1.25 hrs @ $330.00/hr.	=	412.50
		$14,215.00

Drill Hole OP-6 (Period July 27 - 29, 1978)

Total footage: 320 ft. (consisting of 137' HQ, 183' of NQ & casing for 50')		
Drilling cost: 137' @ $17.65/ft.		
183' @ $16.40/ft.	=	$5,419.25
Drilling Labour cost: 2 crew hr @ $46.50/hr.	=	93.00
Reagent cost: 34 bags Quik Gel @ $17.25/bag		
26 " " Trol @ $8.05/bag	=	795.80
Mobilization cost: 21 crew hr. @ $46.50/hr	=	976.50
Helicopter cost: 1.25 hrs @ $330.00/hr	=	467.50
		$ 6,956.25

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Drill Hole OP-7 (Period July 30, 1978)

Total footage:	38' (consisting of 38' NQ & 9' of casing)		
Drilling cost:	38' @ $16.50/ft.	= $	627.00
Reagent cost:	12 bags Quik Gel @ $17.25/bag		
	12 " " Trol @ $8.05/bag	=	303.60
Mobilization cost:	7 crew hrs.@ $46.50/hr.	=	325.50
Helicopter cost:	50 minutes @ $330.00/hr.	=	275.00
			$ 1,531.10

Drill Hole OP-8 (Period July 30 - August 6, 1978)

Total footage:	610' (consisting of 102' HQ & 508' NQ drilling & 154' of casing)		
Drilling cost:	102' @ $17.65/ft.		
	398' @ $16.40/ft.(drilling rate to 500')		
	110' @ $17.25/ft.(" " over 500')	=	$10,225.00
Casing cost:	11 crew hrs.@ $46.50/hr.	=	511.50
Reagent cost:	79 bags Quik Gel @ $17.25/bag		
	83 bags " Trol @ $8.05/bag	=	2,030.90
Drilling Labour cost:	1 crew hr. @ $46.50/hr.	=	46.50
Mobilization cost:	12 crew hr. @ $46.50/hr.	=	558.00
Helicopter cost:	4 hrs.55 mins.@ $330.00/hr.	=	2,612.50
			$15,984.40

Drill Hole OP-9 (Period August 7 - 12, 1978)

Total footage:	434' (consisting of 221' HQ & 213' NQ drilling & 65' of casing)		
Drilling cost:	221' @ $17.65/ft.		
	213' @ $16.40/ft.	= $	7,393.85
Casing cost:	14 crew hrs. @ $46.50/hr.	=	651.00
Reagent cost:	34 bags Quik Gel @ $17.25/bag		
	68 " " Trol @ $8.05/bag	=	1,133.90
Drilling Labour:	4 crew hrs. @ $46.50/hr.	=	186.00
Mobilization cost:	14 crew hrs. @ $46.50/hr.	=	651.00
Helicopter cost:	7 hrs. 50 mins. @ $330.00/hr.	=	2,475.00
			$18,390.75

$60,620.50

Sworn before me at Vancouver, B.C.

This 15th day of September 1978

A Notary Public in and for the Province of British Columbia

J. A. ECKERSLEY
709-1030 W. GEORGIA ST.
VANCOUVER, B. C. V6E 3A8

Applicant