

MAP NO.: 106 C 4,5  
ASSESSMENT REPORT X  
PROSPECTUS  
CONFIDENTIAL X  
OPEN FILE

DOCUMENT NO: 092725  
MINING DISTRICT: Mayo  
TYPE OF WORK: Trenching, Diamond Drilling

REPORT FILED UNDER: International Prism Exploration Ltd.

DATE PERFORMED: August 1 - September 11, 1988

DATE FILED: May 26, 1989

LOCATION: LAT.: 64° 17' 20" N

AREA: Rusty Mountain

LONG.: 133° 45' 00" W

VALUE \$: 178,400.00

CLAIM NAME & NO.: VAL 1-150, 163-186, 205-228, 247-270, 295-328, 331-343, 351, 352, 354, 362  
VERA 1-164

WORK DONE BY: D. Waugh

WORK DONE FOR: International Prism Exploration Ltd.

DATE TO GOOD STANDING: REMARKS: #63 VAL, #64 VERA

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PROTECTED INFORMATION

092725

A PRELIMINARY DIAMOND DRILLING AND TRENCHING REPORT

ON THE

VAL-VERA QUARTZ CLAIMS

RUSTY MOUNTAIN-KATHLEEN LAKES AREA

N.T.S. 106 C-4, 106 C-5

MAYO MINING DISTRICT  
YUKON TERRITORY

LATITUDE: 64° 17' 20"  
LONGITUDE: 133° 45' 00"

for:

INTERNATIONAL PRISM EXPLORATION LTD.

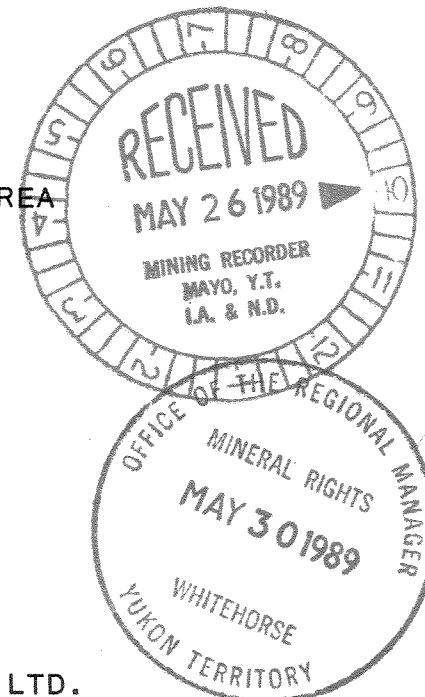
Suite 600 - 625 Howe Street  
Vancouver, British Columbia  
V6C 2T6

By:

D. H. WAUGH, GEOLOGIST

January 1989

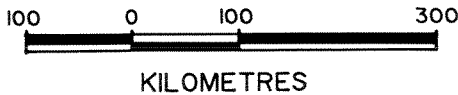
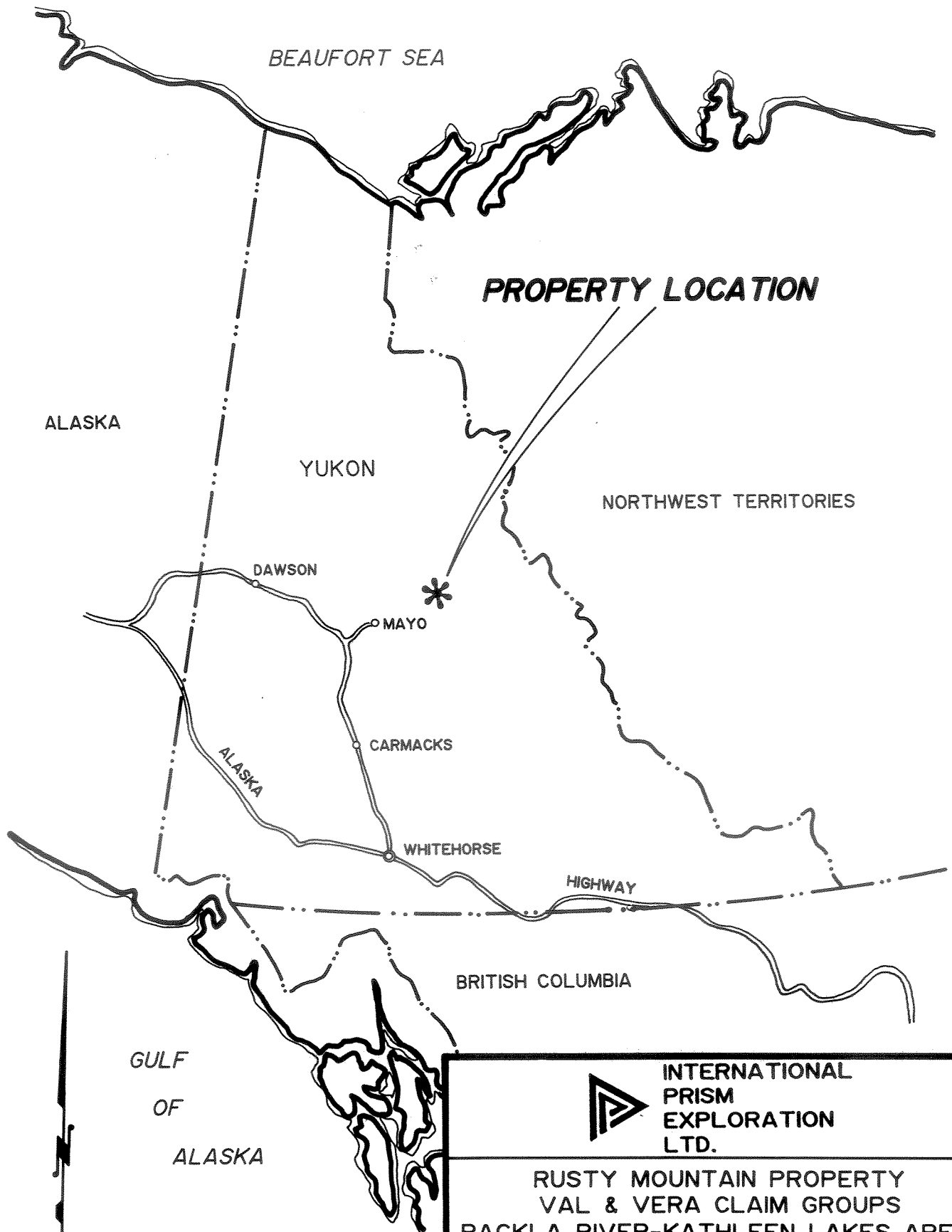
Field Work: August 1 - September 11, 1988




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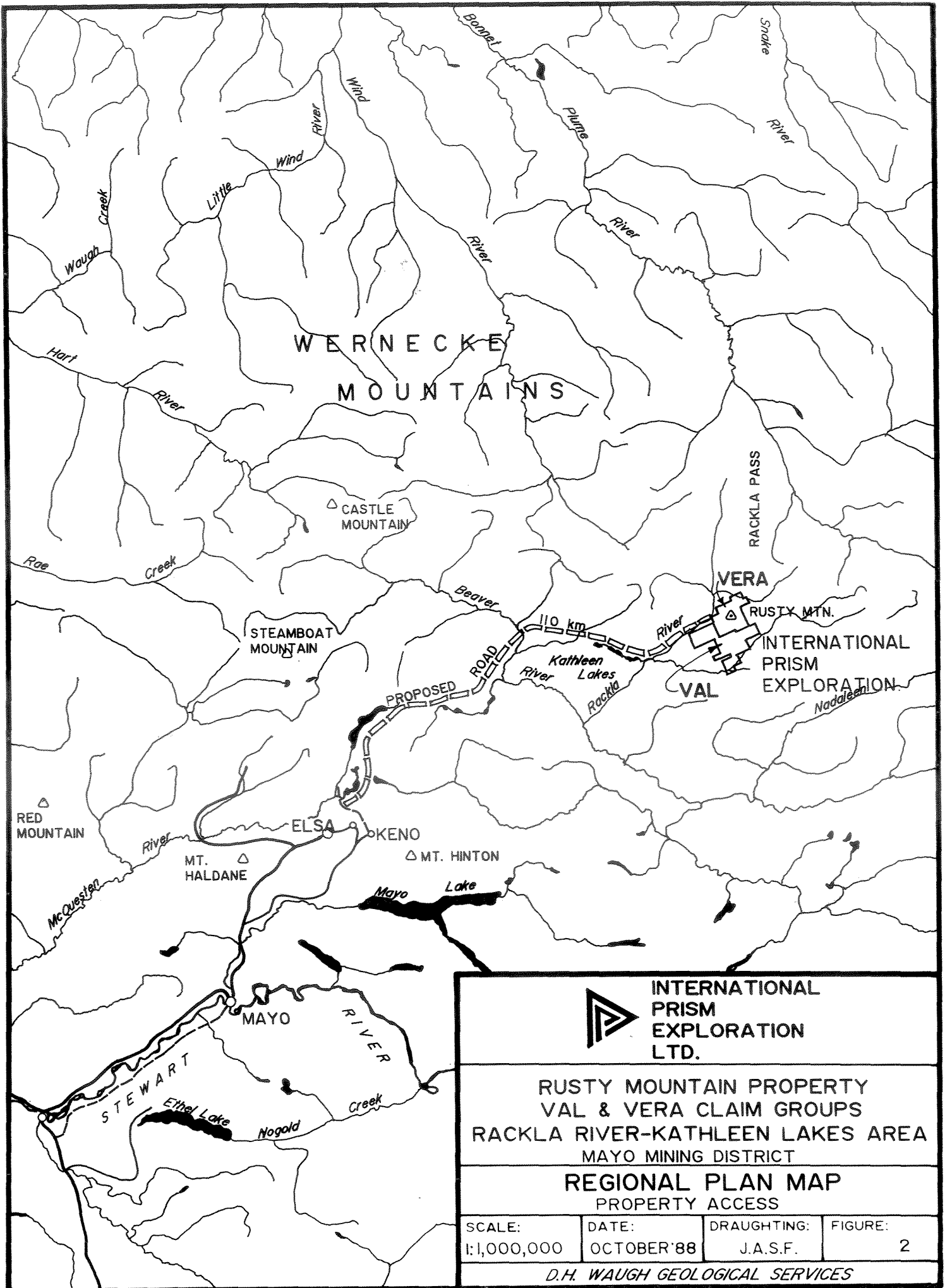
 <b>INTERNATIONAL PRISM EXPLORATION LTD.</b>			
<b>RUSTY MOUNTAIN PROPERTY VAL &amp; VERA CLAIM GROUPS RACKLA RIVER-KATHLEEN LAKES AREA MAYO MINING DISTRICT</b>			
<b>LOCATION PLAN</b>			
SCALE: 1:7,603,200	DATE: OCTOBER'88	DRAUGHTING: J.A.S.F.	FIGURE: 1
<i>D.H. WAUGH GEOLOGICAL SERVICES</i>			

## INTRODUCTION

This report is written as a follow-up to the 1988 diamond drilling and bulldozer trenching program on the Rusty Mountain VERA and VAL claims and is a representation work requirement. Field work was conducted during the period of August 1 through September 11, 1988 by D.H. Waugh Geological Services for International Prism Exploration Ltd.

The diamond drilling was contracted to Ultra Mobile Diamond Drilling Ltd. of Surrey, British Columbia. Trenching was by bulldozer using the ripper equipped company D6D that was positioned on the property in 1981.

The purpose of the drill program was to test the economic potential of areas of favourable geology and known mineral showings that had not been previously examined in detail by trenching or diamond drilling.



WERNECKE  
MOUNTAINS

VERA

RUSTY MTN.

INTERNATIONAL  
PRISM  
EXPLORATION

VAL

STEAMBOAT  
MOUNTAIN

CASTLE  
MOUNTAIN

RED  
MOUNTAIN

MT.  
HALDANE

OKENO

MT. HINTON

ELSA

MAYO

MAYO  
RIVER

STEWART

Ethel Lake

Nogold  
Creek



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RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
MAYO MINING DISTRICT

REGIONAL PLAN MAP  
PROPERTY ACCESS

SCALE: 1:1,000,000	DATE: OCTOBER '88	DRAUGHTING: J.A.S.F.	FIGURE: 2
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D.H. WAUGH GEOLOGICAL SERVICES

## PROPERTY AND OWNERSHIP

The property consists of 444 contiguous claims held by location, 164 VERA claims and 280 VAL claims. The claims are located on Claim Sheet 106 C-4 and 106 C-5 and are as listed below. (Expiry dates are subject to acceptance of the assessment work described in this report)

Claim Name and Number	Record Number	Expiry Date
VERA 1 - 164	YA 37382 - YA 37545	January 15, 1997
VAL 1 - 4	YA 30884 - YA 30887	January 19, 1997
VAL 19, 21	YA 30902, YA 30904	January 19, 1997
VAL 5 - 18	YA 30888 - YA 30901	January 19, 1998
VAL 20	YA 30903	January 19, 1998
VAL 22 - 54	YA 30905 - YA 30937	January 19, 1998
VAL 55 - 58	YA 37128 - YA 37131	January 19, 1998
VAL 59 - 82	YA 37132 - YA 37155	January 19, 1997
VAL 83 - 144	YA 37156 - YA 37217	January 19, 1998
VAL 145 - 150	YA 37218 - YA 37223	January 19, 1994
VAL 163 - 180	YA 37236 - YA 37253	January 19, 1998
VAL 181 - 186	YA 37254 - YA 37259	January 19, 1994
VAL 205 - 222	YA 37278 - YA 37295	January 19, 1998
VAL 223 - 224	YA 37296 - YA 37297	January 19, 1994
VAL 225 - 228	YA 37298 - YA 37301	January 19, 1993
VAL 247, 249	YA 37320, YA 37322	January 19, 1998
VAL 248	YA 37321	January 19, 1994
VAL 250, 252	YA 37323, YA 37325	January 19, 1994
VAL 251, 253	YA 37324, YA 37326	January 19, 1998
VAL 254, 256	YA 37327, YA 37329	January 19, 1994
VAL 255, 257	YA 37328, YA 37330	January 19, 1998
VAL 258, 260	YA 37331, YA 37333	January 19, 1994
VAL 259, 261	YA 37332, YA 37334	January 19, 1998
VAL 262, 264-266	YA 37335, YA 37337-39	January 19, 1994
VAL 263	YA 37336	January 19, 1998
VAL 267-270	YA 37340 - YA 37343	January 19, 1993
VAL 295 - 298	YA 37954 - YA 37957	January 19, 1998
VAL 299 - 306	YA 37958 - YA 37965	January 19, 1997
VAL 307 - 310	YA 37966 - YA 37969	January 19, 1998
VAL 311 - 318	YA 37970 - YA 37977	January 19, 1997
VAL 319 - 328	YA 40125 - YA 40134	December 26, 1993
VAL 331 - 343	YA 40137 - YA 40149	December 26, 1993
VAL 351 - 352	YA 40157 - YA 40158	December 26, 1993
VAL 354 - 356	YA 40160 - YA 40162	December 26, 1993
VAL 357 - 362	YA 40513 - YA 40518	December 26, 1993



The above claims are currently in good standing and are beneficially held by International Prism Exploration Ltd. of Suite 600 - 625 Howe Street, Vancouver, British Columbia, V6C 2T6. Certain of the claim posts were located and positions verified with their relation to the 1988 work. The property however has not been legally surveyed.

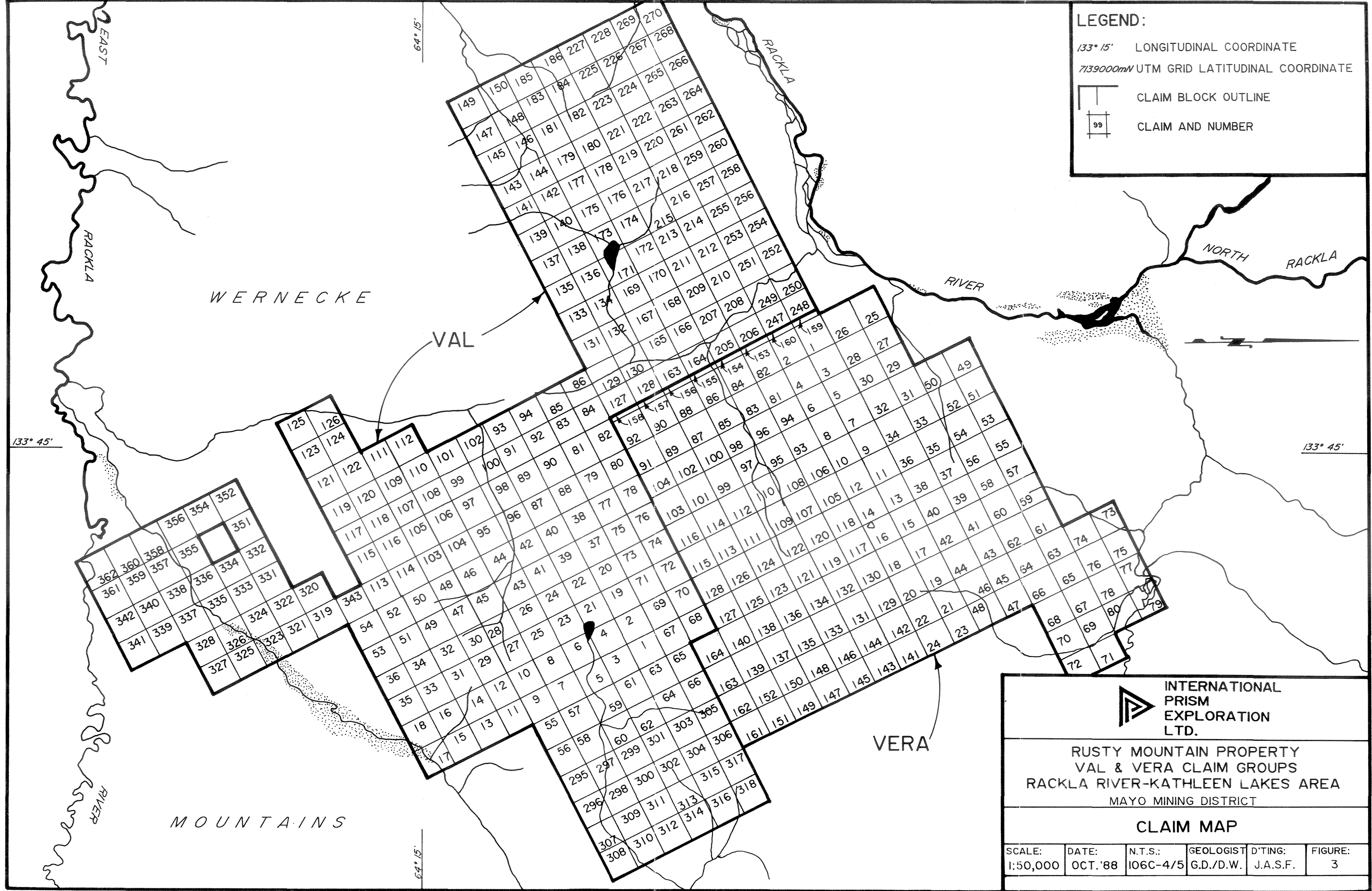
LOCATION AND ACCESS


The VAL-VERA claims are located on Rusty Mountain, a distance of about 80 air miles or 130 kilometres from Mayo, Yukon in the Mayo Mining District of the Yukon Territory, at latitude  $64^{\circ} 17' 20''$  and longitude  $133^{\circ} 45' 00''$ . The property is accessible by helicopter from Mayo or by cat train in the winter via a 60 mile tote road from McQuesten Lake. Bulk supplies can be flown by fixed wing from Mayo to Kathleen Lake on floats or by wheel equipped aircraft to the Rackla River airstrip, situated 17 miles east-southeast of the camp, then by helicopter to the property. Helicopter charter from Mayo is seasonal.

**LEGEND:**

133° 15' LONGITUDINAL COORDINATE  
 7139000mN UTM GRID LATITUDINAL COORDINATE

 CLAIM BLOCK OUTLINE  
 CLAIM AND NUMBER



 **INTERNATIONAL PRISM EXPLORATION LTD.**

RUSTY MOUNTAIN PROPERTY  
 VAL & VERA CLAIM GROUPS  
 RACKLA RIVER-KATHLEEN LAKES AREA  
 MAYO MINING DISTRICT

**CLAIM MAP**

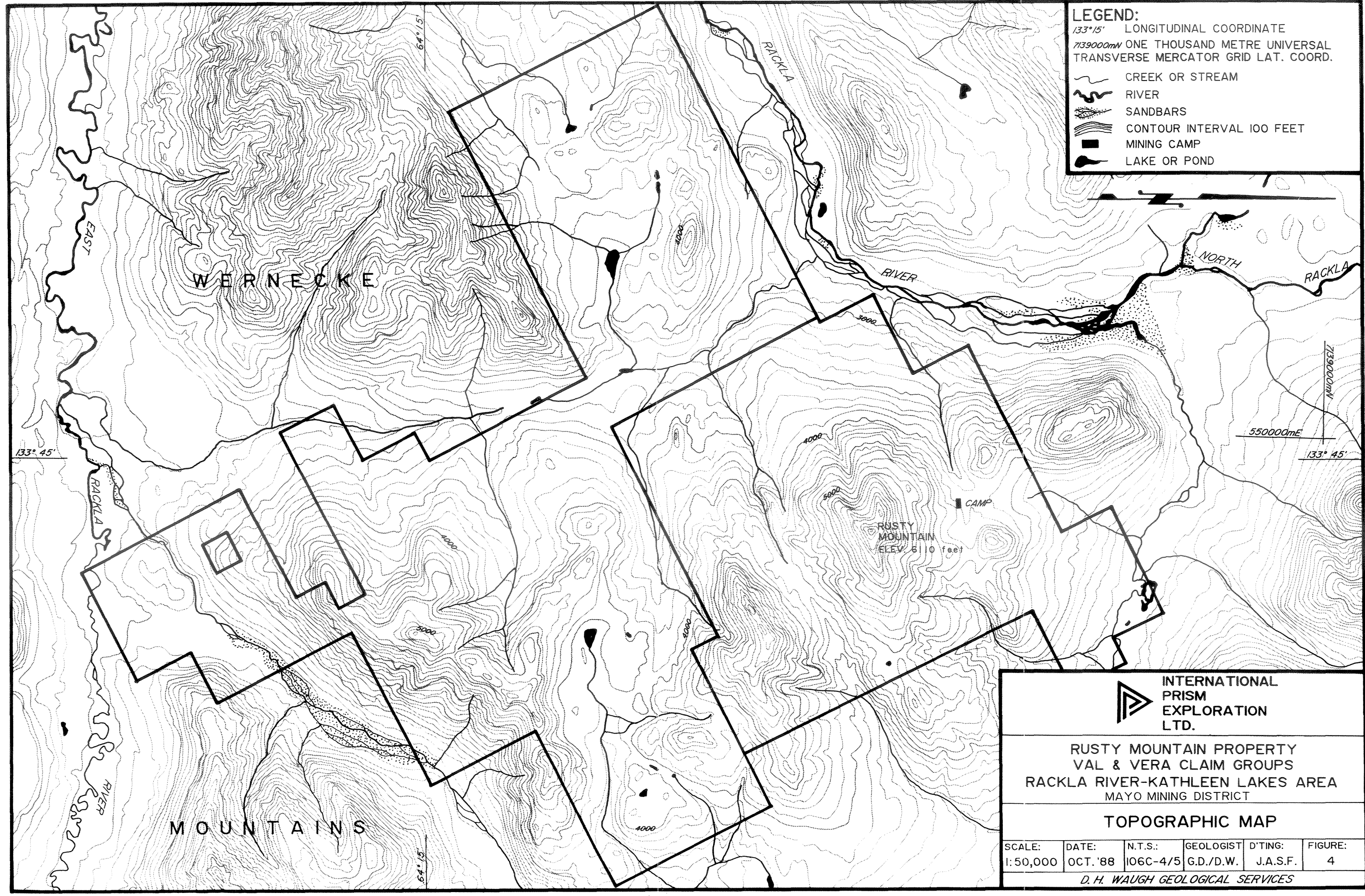
SCALE: 1:50,000	DATE: OCT.'88	N.T.S.: 106C-4/5	GEOLOGIST: G.D./D.W.	D'TING: J.A.S.F.	FIGURE: 3
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## TOPOGRAPHY AND CLIMATE

The property terrain is mountainous and elevations range between 2,400 feet in the south along the East Rackla River valley up to 6,110 feet above sea level on the apex of Rusty Mountain. Excepting Rusty Mountain, most of the property is occupied by relatively moderate alpine slopes. Grades steepen in the Rackla Range located just north of the claim block. Permafrost conditions occur most extensively along north and west facing slopes and areas having moss and organic soil cover.

Winters are cold, with moderate snowfall and temperatures range from lows of near  $-50^{\circ}$  C. to highs of about  $-10^{\circ}$  C. Summer weather is variable, with usually long, warm, sunny days mixed with cloudy, cool days and temperatures range from lows of about  $10^{\circ}$  C. to highs of  $20^{\circ}$  C. No records of annual rain and snowfall are kept for this area but precipitation is generally moderate.

**LEGEND:**  
 133°15' LONGITUDINAL COORDINATE  
 7139000mN ONE THOUSAND METRE UNIVERSAL TRANSVERSE MERCATOR GRID LAT. COORD.  
 CREEK OR STREAM  
 RIVER  
 SANDBARS  
 CONTOUR INTERVAL 100 FEET  
 MINING CAMP  
 LAKE OR POND



 **INTERNATIONAL PRISM EXPLORATION LTD.**

**RUSTY MOUNTAIN PROPERTY  
 VAL & VERA CLAIM GROUPS  
 RACKLA RIVER-KATHLEEN LAKES AREA  
 MAYO MINING DISTRICT**

**TOPOGRAPHIC MAP**

SCALE: 1:50,000	DATE: OCT. '88	N.T.S.: 106C-4/5	GEOLOGIST: G.D./D.W.	D'TING: J.A.S.F.	FIGURE: 4
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*D. H. WAUGH GEOLOGICAL SERVICES*

## HISTORY

The Kathleen Lakes - Rusty Mountain area was first explored by prospectors using the Rackla River as a route to the Klondike from Edmonton via the Mackenzie, Peel and Stewart River systems. Nothing found at that time was recorded however and not until as recently as 1954 were claims located by Gordon Dickson, actively explored. This silver-lead-zinc showing situated just north of Kathleen Lakes, was explored in 1955 by Prospectors Airways and included trenching and drilling.

Recent exploration, initiated by the Goz Creek discovery of high-grade zinc found by Barrier Reef Resources in 1973, resulted in the discovery of a silver-lead-zinc deposit by Prism Resources Ltd. This discovery located a few miles south of Rusty Mountain, was made in 1976 and resulted in the staking of a large block of 1181 claims. Exploration work conducted in 1978 led to further discoveries and staking of the VAL and VERA showings.

During the 1978, 1979 and 1980 seasons the VAL and VERA showings were explored by geochemical and geological methods as well as trenching and diamond drilling. A total of 25,237 feet in 127 drill holes were completed during the first three years of work. In 1981 underground work, included 1,908 feet of adit cross cut and drifting on the VERA Main Zone and 11 drill holes totalling 1,788 feet. In addition, 10 surface drill holes, totalling 3,777 feet, were completed on the VERA Main Zone and 16 holes, totalling 5,346 feet, were completed on the VAL siltstone showing. In 1982, work included geochemical and geological investigations, trenching and demobilization of underground mining equipment. In 1984, a total of 8,035 feet was drilled in 16 holes on the South Rusty Mountain and VERA Main Zone. In 1985 an additional 26 holes were drilled on the VERA main Zone and the VAL-Big Red Zone. In all a total of 54,729 feet of surface drilling in 175 holes were completed between 1978 and 1985. Work on the VERA Main Zone, by surface diamond drilling methods, indicated possible reserves of 935,000 tons grading approximately 9 ounces of silver per ton over an average width of 19.3 feet. Underground exploration indicates a possible 400,000 tons grading 15 ounces of silver per ton across a width of 9.8 feet.

## GENERAL GEOLOGY

Bedrock exposure on the property and in this district generally is very good with the exception being the valleys. Rusty Mountain and most of the claim block was mapped by Blusson in 1974 as being underlain by Hadrynian slate. Mapping by D. Templeman-Kluit during a three day visit in August 1980 suggests that a variety of strata of widely different ages and exposed in a series of fault blocks, make up Rusty Mountain. Very little data is provided to support this fault block theory or argument supporting the wide range of

age relationships of the various strata exposed on the Val-Vera claim block. A more in depth study of the petrography, structure and age relationship of the various rock units is needed before a reliable table of formations and accurate tectonic map can be assembled for this property and surrounding district. Abundant evidence of normal and thrust faulting exists on the property however no stratigraphic data is presently known in this region to define the time of movement. Fossils are also lacking to correlate the age of the various sedimentary and meta sedimentary strata excepting stromatolitic appearing fossil remains found in some dolomite units. Templeman-Kluit gives the range of the rock assemblage of the claim group to be about mid Palaeozoic to upper Proterozoic. The southern half of the area is underlain by Palaeo clastic rocks, and the northern half by Haydrynian clastics and carbonates. The above are believed to be separated by thrust faults where it appears that younger clastics and carbonates are thrust over the older dolomite & black shale.

## PROPERTY GEOLOGY

The Val-Vera property is underlain by carbonate, sedimentary, volcanic, and intrusive rocks of Proterozoic to possibly Mesozoic age. Sedimentary rocks are of volcanic derivation to a large extent. The carbonates are dominantly argillaceous dolomite; the volcanics are andesitic to dacitic.

Structural continuity is disrupted regionally by numerous vertical faults with large horizontal and vertical displacements, as well as low angle faults and thrust faults. All the rocks are unmetamorphosed to moderately metamorphosed and lack closely spaced cleavage. It is believed the oldest rocks exposed lie on the northwest flank of Rusty Mountain, and host the Vera Main Zone. These rocks are considered to belong to the Wernecke Assemblage of Proterozoic age. (Sivertz, 1985)

To the north, east, and south lies a sequence of black slate and shale with occasional slaty parting interbedded with green argillite, siltstone, siliceous argillite, massive diorite (greenstone), black limestone, and conglomerate. This unit is moderately south dipping and underlies most of Rusty Mountain. The

greenstone or diorite units display elongated elliptical sections that are generally conformable to the enclosing rocks, indicating a possible extrusive origin. Textures within individual greenstone units range from fine grained ("andesite") to coarse grained and equigranular ("diorite").

The greenstone units contain abundant epidote, chlorite, and iron carbonate with minor disseminated sulfides occurring in certain units.

The age of this unit is uncertain, Blusson assigns it to the Hadrynian (Blusson, pers. comm., 1979) and Templeman-Kluit assigns it to the Devonian-Mississippian on the basis of similarity to rocks in the Pelly Mountains and central Yukon (Templeman-Kluit, 1981).

To the south of the clastic-greenstone unit is a sedimentary sequence of quartzite, argillite, and laminated grey dolomite. This sequence overlies the clastic-greenstone unit. Brecciation and deformation along the trace of the contact indicates that the contact might be a low-angle fault.

This quartzite-argillite-dolomite sequence trends northwest and dips steeply northeast. The dolomite is a distinctive, laminated dark-to-light grey unit containing bodies of sparry white dolomite near its upper contact.

Within the Vera Main Zone dolomite sequence are three main units. These are, from bottom to top, argillaceous orange to buff weathering, grey thin bedded dolomite; stromatolitic to massive grey to black dolomite; and interbedded olive-buff to grey thin bedded to laminated dolomite. (Sivertz 1985)

Overlying the eastern section of the upper dolomite unit is a gunsteel-blue weathering, sooty black shale, which is of very limited thickness and lateral extent. This shale unit contains anomalous quantities of barium, lead, silver, and zinc as determined by rock geochemical testing in 1979 and 1980. (Sivertz 1985)

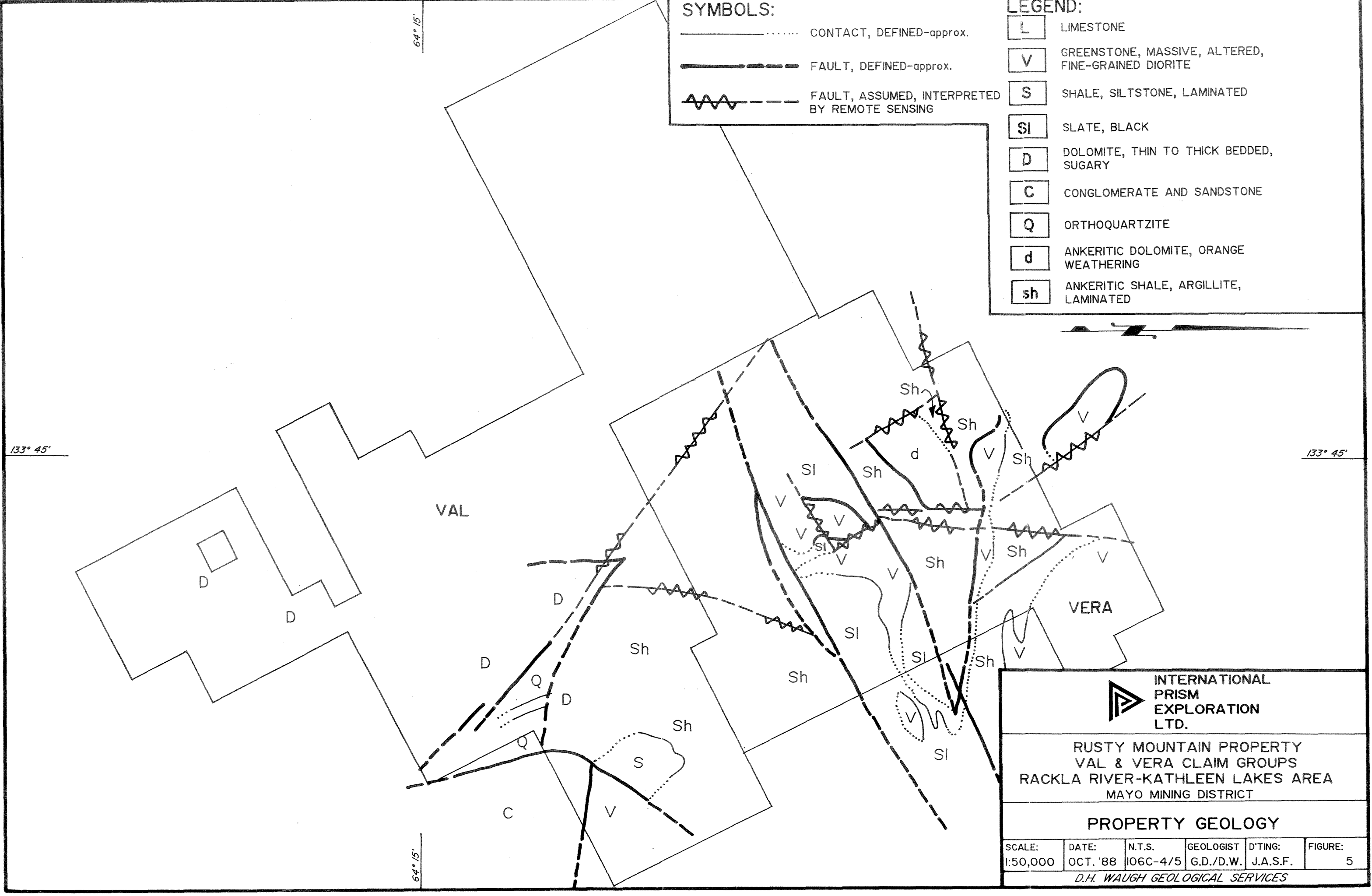
The Main Zone dolomite sequence strikes east to east-southeast on the east end of the Main Zone, with moderate northwesterly dips. As the sequence is traced westward along strike, the dips become more moderate and the strike swings northeasterly. At the west end of the Main Zone, the rocks strike north-northeast and dip moderately west. On the south side of the vein-fault, the lower argillaceous dolomite sequence appears to conform to the rocks on the north side, except in the immediate neighbourhood of the fault, where considerable local folding is indicated by dip reversals and large changes in strike. Most of the disruption is noted on the south or foot wall side of the fault zone. (Sivertz 1985)

**SYMBOLS:**

- ..... CONTACT, DEFINED-approx.
- FAULT, DEFINED-approx.
- ~~~~~ FAULT, ASSUMED, INTERPRETED BY REMOTE SENSING

**LEGEND:**

- L** LIMESTONE
- V** GREENSTONE, MASSIVE, ALTERED, FINE-GRAINED DIORITE
- S** SHALE, SILTSTONE, LAMINATED
- Sl** SLATE, BLACK
- D** DOLOMITE, THIN TO THICK BEDDED, SUGARY
- C** CONGLOMERATE AND SANDSTONE
- Q** ORTHOQUARTZITE
- d** ANKERITIC DOLOMITE, ORANGE WEATHERING
- sh** ANKERITIC SHALE, ARGILLITE, LAMINATED



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**RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
MAYO MINING DISTRICT**

**PROPERTY GEOLOGY**

SCALE: 1:50,000	DATE: OCT. '88	N.T.S. 106C-4/5	GEOLOGIST G.D./D.W.	D'TING: J.A.S.F.	FIGURE: 5
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*D.H. WAUGH GEOLOGICAL SERVICES*

## MINERALIZATION

A total of 18 silver-lead-zinc showings have been found to date on the Val-Vera property including three in 1988. Nine of these have been tested by diamond drilling to some extent. Some remain "open" at depth or along strike, but most appear to be of relatively small size at this time. Exploration efforts since 1979 have been primarily directed at the Vera Main Zone.

The Vera Main Zone has been tested extensively by surface diamond drilling and underground diamond drilling totalling over 31,000 feet in 98 holes and 1,908 feet of underground drifting and crosscutting. The strike length of the structure is approximately 2,600 feet and it appears "open" along strike to the west.

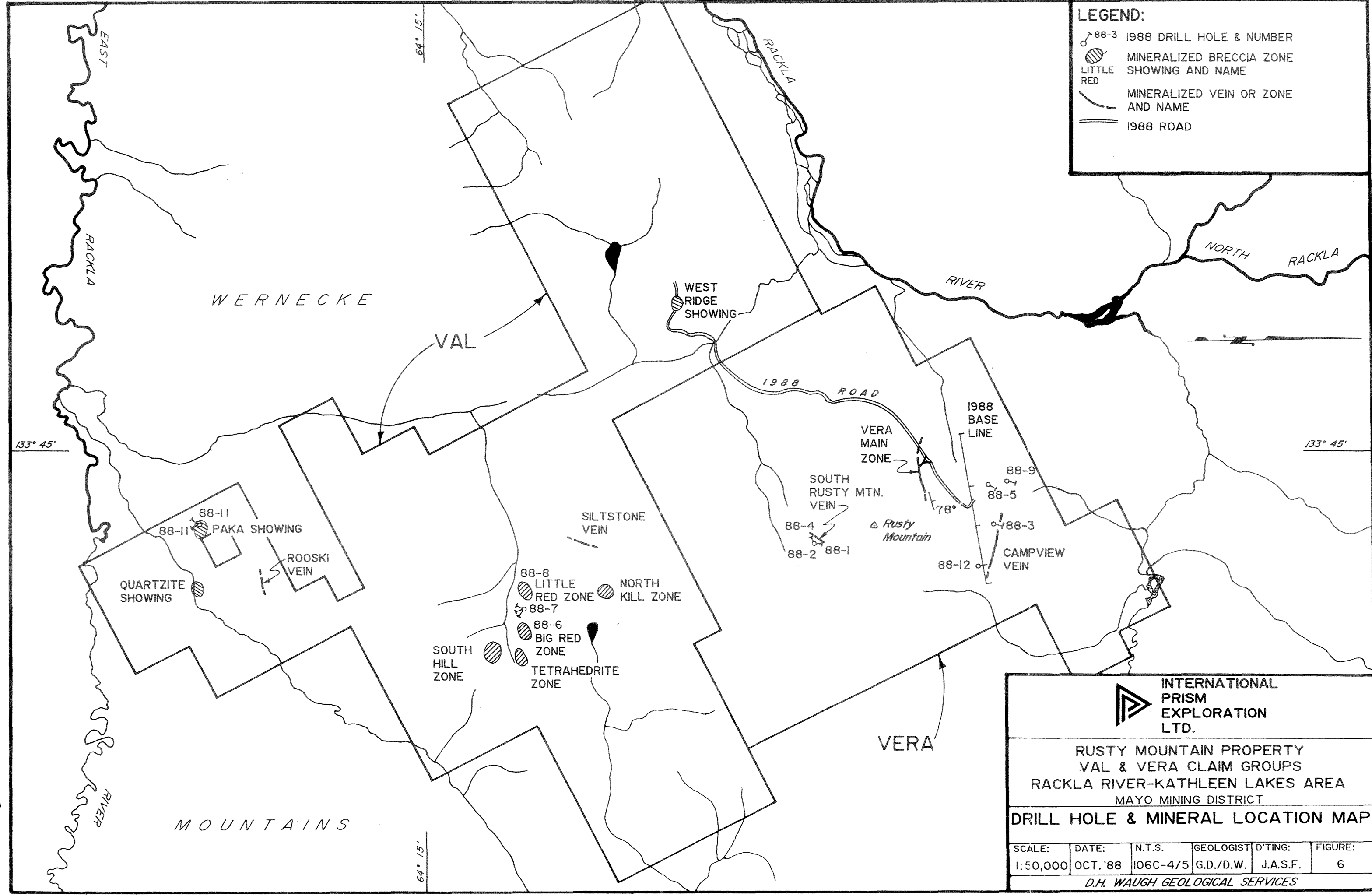
The Main Zone is a vein-fault system that strikes  $70^{\circ}$  to  $80^{\circ}$  and dips from  $70^{\circ}$  to  $85^{\circ}$  north with an average dip of between  $75^{\circ}$  and  $80^{\circ}$ . The best mineralization presently occurs in two shoots, referred to as the East and West Zones, which are separated by lower grade material.

Vein mineralogy includes dolomite, ankerite, siderite, quartz, limonite, manganese oxides, pyrite, sphalerite, galena, tetrahedrite, chalcopyrite, scorodite, smithsonite, and clay. Textures range from massive to disseminated sulfides in relatively fresh carbonate gangue to highly oxidized aggregates of limonite, wad, and clay with relic galena and smithsonite. Massive lenses of foliated galena are fairly common in the western part of the Main Zone, and occur in subsidiary fault zones in the foot and hanging walls. These lenses are narrow and discontinuous but contain substantial quantities of silver.

Mineralization in the Val Big Red, Little Red, Tetrahedrite, South Hill and Paka zones usually occurs within breccia bodies of limited extent and include breccia filling galena, tetrahedrite and sphalerite in grey, laminated dolomite. These mineral occurrences are more particularly described in earlier reports written for Prism Resources.

**LEGEND:**

- 88-3 1988 DRILL HOLE & NUMBER
- ⊗ MINERALIZED BRECCIA ZONE SHOWING AND NAME
- ⋯ LITTLE RED
- MINERALIZED VEIN OR ZONE AND NAME
- == 1988 ROAD



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RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
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**DRILL HOLE & MINERAL LOCATION MAP**

SCALE: 1:50,000	DATE: OCT. '88	N.T.S. 106C-4/5	GEOLOGIST G.D./D.W.	D'TING: J.A.S.F.	FIGURE: 6
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D.H. WAUGH GEOLOGICAL SERVICES

## 1988 DRILL PROGRAM

During the period of August 1 - September 11, 1988, the drill program on the Rusty Mountain Vera-Val claims was mobilized and completed. A total of 4853 feet (1479.2 metres) of "thin wall" BQ core size drilling was completed on twelve holes. Three holes were drilled on the Vera 119 claim on the South Rusty Mountain showing; four holes were drilled on the Vera 43, 46, 59 and 60 claims (on the Camp View Zone); three holes on the Val 28 claim located just to the east of the Little Red Zone; and two holes on the Val 354 claim situated on the Paka showing. Drilling was contracted to Ultra Mobile Diamond Drilling Ltd. of Surrey, B.C. Two light-weight, helicopter portable drill rigs were used. Work was supervised by D.H. Waugh, geologist of Whitehorse and W.G. Timmins, geologist, P. Eng., of Calgary.

A permanent 16 man propane heated trailer camp is located on the property and was used to house the crew. The drill program was supported by a Bell 206 Jet Ranger helicopter supplied by Trans North Air and was based at the field camp. A company owned D6D Caterpillar Tractor, equipped with a ripper and tilt blade, was used to make set ups and move the drills to drill sites on the Camp View Zone in addition to line cutting, trenching and road construction work. Water was available from nearby creeks or cat trenched sumps and water lines seldom exceeded lengths greater than 1,500 feet. Two 2-man crews working 12 hour shifts were used on both drills with moves and shift changes made by helicopter on all holes except those located near the camp. Most holes were collared in bedrock or near bedrock and completed to the proposed depth. Drills, fuel, supplies and some personnel were mobilized to the property from Mayo by helicopter and twin-engined Caribou aircraft, chartered from Ken Borek Air of Whitehorse, using the Rakla airstrip located 17 miles almost due east of the camp.

The diamond drill phase of the program was completed by August 30th and both rigs were dismantled and demobilized to Mayo by September 2nd. The drill core was logged and sampled by the author and is stored in wooden boxes at the camp on well constructed core racks. Sampled core sections were shipped to Acme Analytical Laboratories Ltd. of 852 East Hastings, Vancouver, V6A 1R6 for analysis. 40 core samples were analyzed for copper, lead, zinc, silver and gold by geochemical techniques. Seven of these had values reading greater than 10,000 ppm for at least one of the copper, lead and zinc elements and up to 25 ppm for silver and up to 500 ppb for gold. These seven core samples were analyzed again by assay methods for more accurate results.

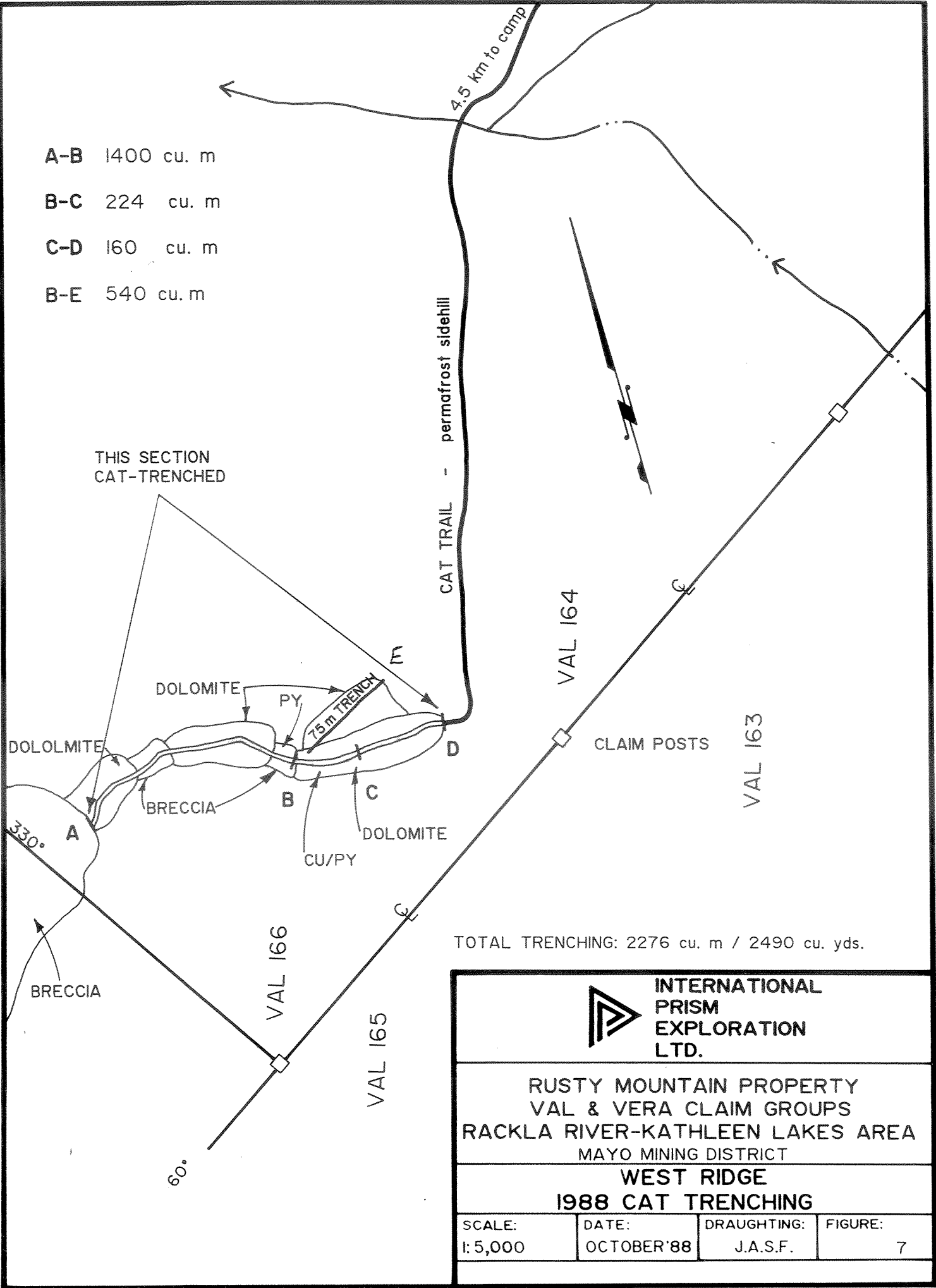
The results of the drill program are more particularly described under the heading 1988 DRILL PROGRAM RESULTS later in this report. See Table 2 for a summary of the drilling and the appendix for drill logs and analysis.

BULLDOZER TRENCHING


Extensive trenching was conducted on the lower, overburden covered, central portion of the Camp View Grid to assist soil sampling, investigate VLF EM 16 anomalous readings and trench areas containing mineralized float. About 10 kilometres of line work and trenching were completed on the Vera claims. An additional 5 kilometres of road work and trenching on the Val West Ridge showing location was also completed. At least 2490 cubic yards of material was bulldozed at this sight. See Figure 7 West Ridge Trenching for details of this work.

- A-B 1400 cu. m
- B-C 224 cu. m
- C-D 160 cu. m
- B-E 540 cu. m










THIS SECTION  
CAT-TRENCHED

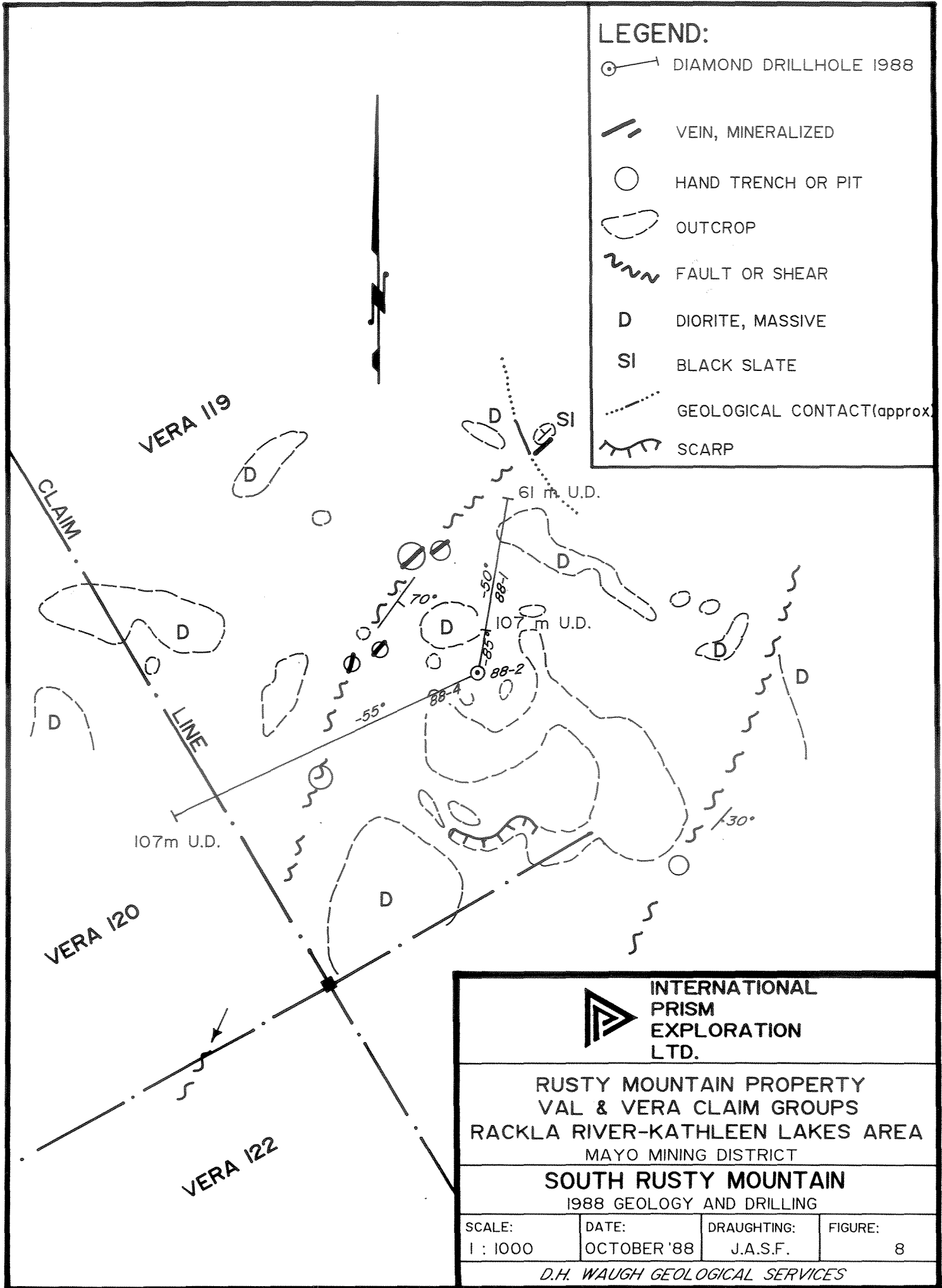


TOTAL TRENCHING: 2276 cu. m / 2490 cu. yds.

 <b>INTERNATIONAL PRISM EXPLORATION LTD.</b>			
<b>RUSTY MOUNTAIN PROPERTY VAL &amp; VERA CLAIM GROUPS RACKLA RIVER-KATHLEEN LAKES AREA MAYO MINING DISTRICT</b>			
<b>WEST RIDGE 1988 CAT TRENCHING</b>			
SCALE: 1:5,000	DATE: OCTOBER '88	DRAUGHTING: J.A.S.F.	FIGURE: 7

**LEGEND:**

-  DIAMOND DRILLHOLE 1988
-  VEIN, MINERALIZED
-  HAND TRENCH OR PIT
-  OUTCROP
-  FAULT OR SHEAR
-  DIORITE, MASSIVE
-  BLACK SLATE
-  GEOLOGICAL CONTACT (approx.)
-  SCARP



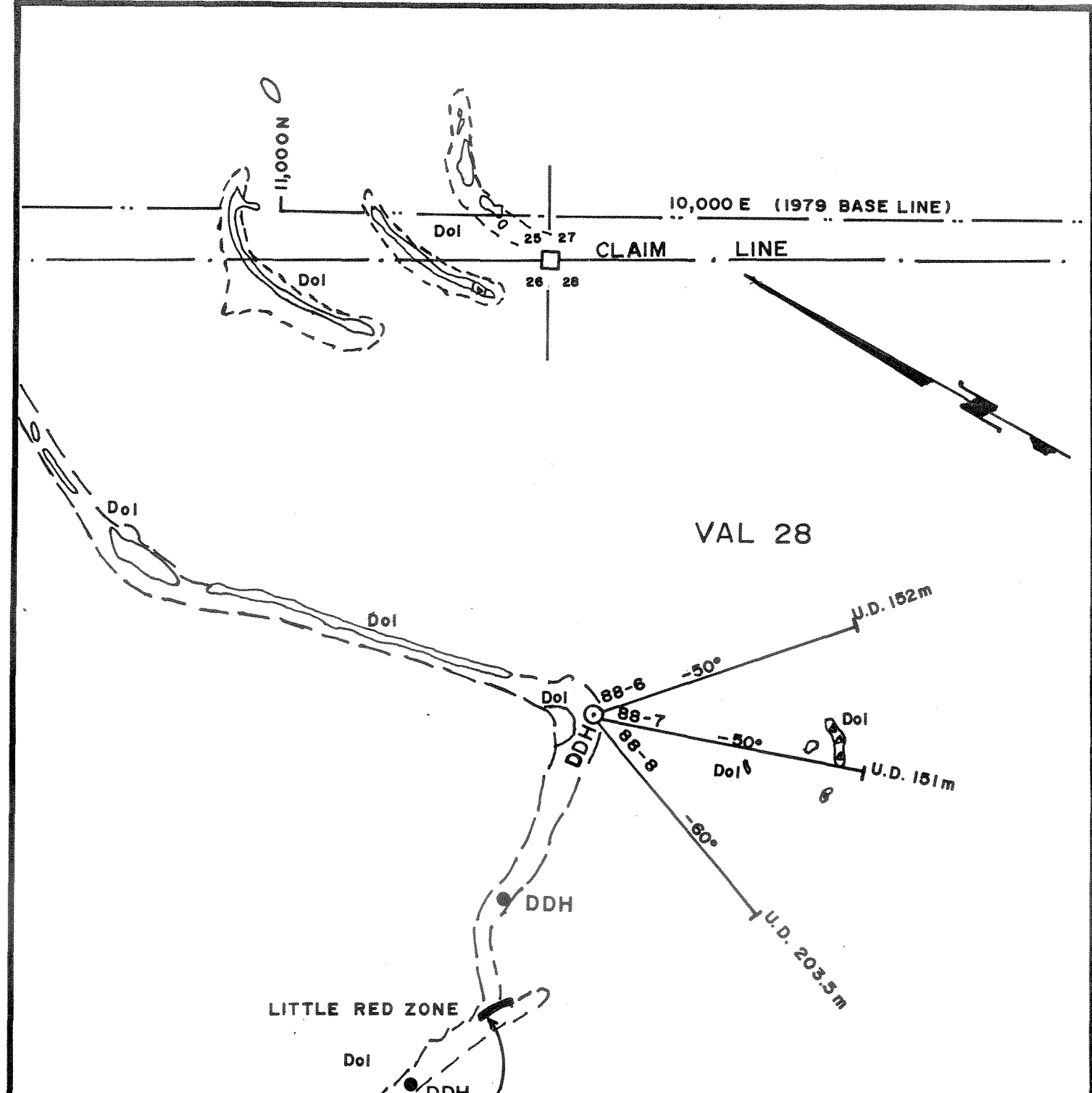
**INTERNATIONAL  
PRISM  
EXPLORATION  
LTD.**

**RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
MAYO MINING DISTRICT**

**SOUTH RUSTY MOUNTAIN  
1988 GEOLOGY AND DRILLING**

SCALE: 1 : 1000	DATE: OCTOBER '88	DRAUGHTING: J.A.S.F.	FIGURE: 8
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*D.H. WAUGH GEOLOGICAL SERVICES*



**LEGEND**

- DDH 1979 DRILL HOLE LOCATION
- DDH 1988 DIAMOND DRILL HOLE (DIP, DEPTH, DIRECTION)
- 1979 ROAD, TRENCH, STRIPPING
- MINERALIZED BRECCIA ;dolomite, tetrahedrite, galena, sphalerite
- Dol ○ DOLOMITE , DOLOMITE BRECCIA



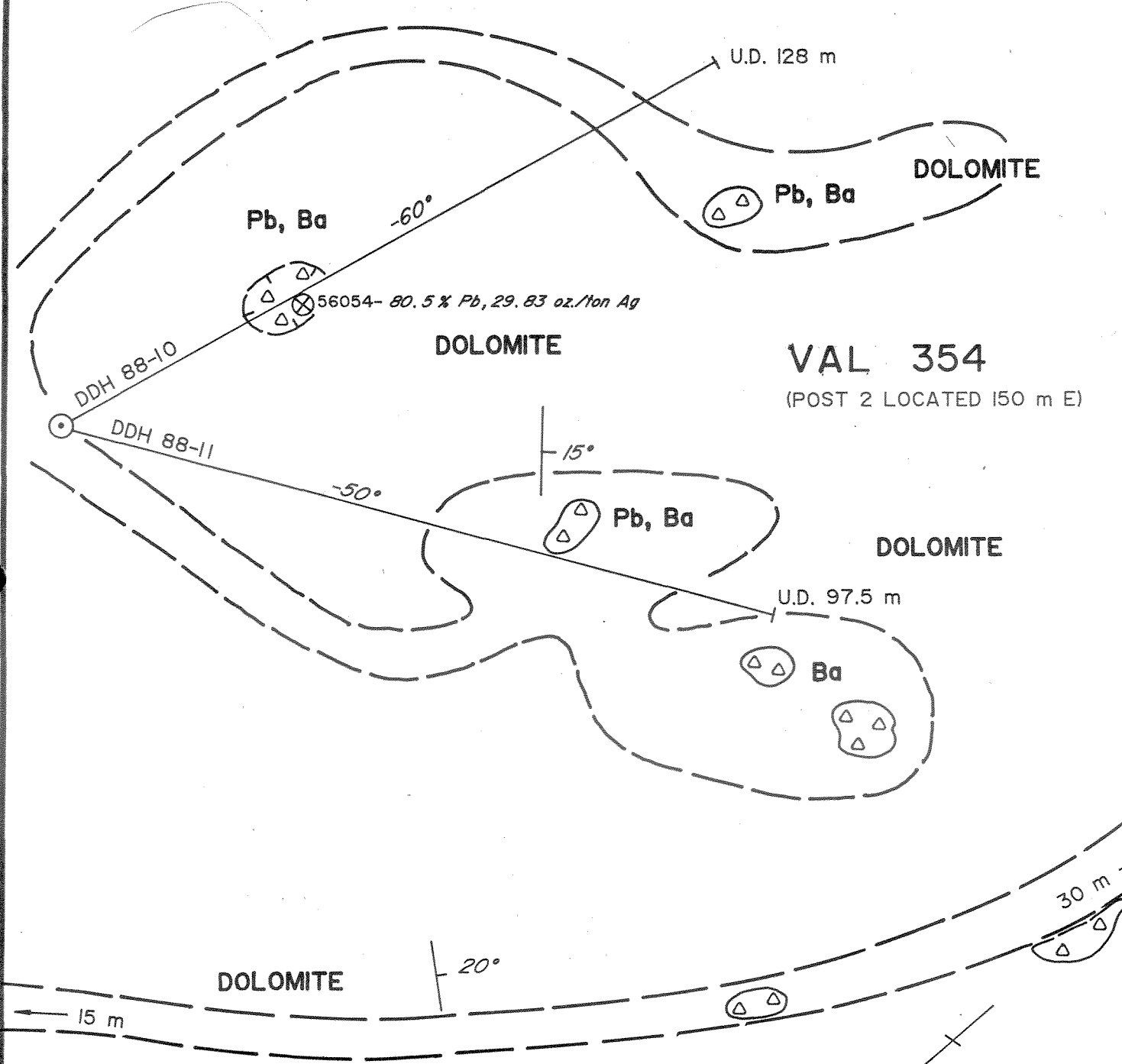
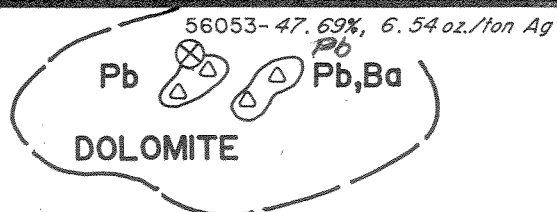
**INTERNATIONAL  
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**RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
MAYO MINING DISTRICT**






**LITTLE RED ZONE  
1988 GEOLOGY AND DRILLING**


SCALE: 1:2000	DATE: OCTOBER '88	N.T.S. 106-C-5	FIGURE: 9
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*D.H. WAUGH GEOLOGICAL SERVICES*



**LEGEND:**

-  56054 1988 SAMPLE LOCATION, NO., ASSAYS
-  DDH 88-10 U.D. 128 m -60° 1988 DRILL HOLE LOCATION, NUMBER, DIP, DEPTH
-  OUTLINE OF 1979 BULLDOZER STRIPPING AND TRENCHING
-  DOLOMITE (WHITE), BARITE BRECCIA
-  1979 BLASTED HAND TRENCH

 INTERNATIONAL PRISM EXPLORATION LTD.			
RUSTY MOUNTAIN PROPERTY VAL & VERA CLAIM GROUPS RACKLA RIVER-KATHLEEN LAKES AREA			
PAKA PLAN DRILL HOLES, SAMPLE LOCATIONS			
SCALE 1 : 500	DATE OCT. '88	N.T.S. 106 C/4	FIGURE: 10
D. H. WAUGH GEOLOGICAL SERVICES			

1988 DRILL PROGRAM RESULTS AND SUMMARY

South Rusty Mountain Showing - VERA 119

A total of 12 drill holes were completed in August 1988 for an aggregate footage of 4,853 feet or 1,479.2 metres. Three holes tested the down dip and strike extensions of the South Rusty Mountains showing that was previously drill tested in 1984 also by three holes. The showing is a fault vein system carrying low silver, copper, lead and zinc values except for occasional spotty high silver values located at surface in the quartz-siderite veining. The quartz-siderite veining is lensey and mineralization discontinuous. Hole 88-1, drilled to a depth of 200 feet at  $10^{\circ}$  and dipping  $-55^{\circ}$ , was oriented to test the northeast extension of the vein. This hole intersected a narrow 1.6 foot hematite stained, siderite vein, brecciated and mineralized with approximately 5% brown sphalerite. Assay (rock geochemical analysis) were very low in all elements except zinc that tested 12397 ppm. Section 75-80 contained some quartz-calcite veining with minor pyrite and assayed very low in all elements. The reader is referred to appendix 1 and Figure 8 for more details on this and the following described holes.

Hole 88-2, located at the same sight as 88-1 and 88-4 was drilled (at  $10^{\circ}$  and dipping  $-85^{\circ}$ ) to a depth of 350 feet to test the down dip extension of the vein. Quartz stringers and manganese stained vuggy quartz veining were intersected but chalcopyrite, at 163.7-166.7, was the only mineralization of interest noted. A 0.7 foot section from 164.8-165.5 assayed 22,254 ppm copper but all other values were low. Drill hole 88-4 had a bearing of  $245^{\circ}$  and dipped  $-55^{\circ}$  and was extend to a depth of 350 feet to test the southwest extension of the vein. Results from this hole were not encouraging and no further testing of the South Rusty Mountain showing was undertaken during the 1988 program. See Figures 6 and 8 for the location of these holes on the property.

Little Red Zone - VAL 28

Three drill holes totalling 1643.5 feet or 500 metres were collared just east of the 1979 drilled and bulldozed Little Red Zone and targeted to test the continuity of this zone (see Figures 6 and 9) to the east. The holes were fanned out from one set up located on a switch-back in the 1979 road, leading off the ridge to the Little Red Zone, a distance of 150 metres east from the 1979 drill site situated in the centre of this silver, lead, zinc bearing breccia. Hole 88-6, bearing  $130^{\circ}$  and dipping  $-50^{\circ}$ , was drilled to a depth of 496 feet (151.2 m). This hole intersected unmineralized, small breccia bodies in grey to black coloured laminated to massive sugary to fine textured dolomite. There are abundant calcite-quartz, calcite-dolomite-quartz, calcite-siderite-quartz and dolomite-quartz veins, veinlets and stringers throughout.

Thin graphitic bands occur between 390 to 415 foot depths with minor pyrite as disseminated specs and blebs. Hole 88-7 was orientated at  $160^{\circ}$  and dipped  $050^{\circ}$  and drilled to a depth of 480 feet (146.3 m). Hole 88-7 was similar to 88-6 and encountered minor pyrite, siderite and sphalerite in narrow veins at 258.8 feet to 260.7 feet but assaying low in copper, lead, zinc, silver and gold. Hole 88-8 was drilled to a depth of 667.5 feet, with a bearing of  $200^{\circ}$  and dip of  $-60^{\circ}$  to test the zone at depth. Results were equally disappointing as in holes 88-6 and 88-7 and the petrography very similar except for section 423.5 to 604 where black graphitic shale bands alternate with black coloured dolomite. Pyrite is more or less ubiquitous in this section but more abundant in the graphitic bands.

#### Paka Showing - VAL 354

Drill holes 88-10 and 88-11 were drilled on the Paka Zone and totalled 740 feet or 225.5 metres. Both holes were collared about 20 metres northwest of the blasted hand trench where a sample of massive galena assayed 80.5% lead and 29.83 ounces per ton silver. Hole 88-10 was drilled directly under the trench to test the down dip continuity on a bearing of  $165^{\circ}$  and dip of  $-60^{\circ}$ . Hole 88-11 was drilled to test the possible strike continuity toward the southwest where previous bulldozer trenching exposed some minor dolomite, barite, galena, mineralized breccia. Results of this drilling were again disappointing and the holes encountered essentially barren interbedded massive grey coloured dolomite and lesser graphitic shale and dolomitic shale. These units were barren with the exception of minor pyrite mineralization in the more graphitic bands of the shale. See Figures 6 & 10 for drill hole and trench locations.

#### Camp View Zone - VERA 43, 46, 59, 60

Four holes were drilled on the Camp View Zone in August 1988. Three holes tested the west extension and one hole tested the east extension of the Camp View Vein. Targets were selected with the aid of the 1988 VLF-EM16 geophysical data and a geological interpretation of existing data obtained during previous programs.

The first hole (88-3) was collared at 6300N and 6391E (on the 1988 grid) with a bearing of  $10^{\circ}$  and  $-50^{\circ}$  dip and was drilled to a depth of 349 feet. This hole intersected a pale olive green to green coloured massive siliceous argillite or meta volcanic (fine grained andesite or intensely altered diorite). The unit is foliated and has distinct lamination or foliation and is very fine grained with alternate bands of pale olive green to dark green coloured rock to the 162.5 foot depth. This section contains quartz veining between the 61 foot and 105 foot depth that is rusty on fractures with minor manganese staining, siderite, minor sphalerite and pyrite. Section 162.5 to 349" is black coloured slate, interbedded

dolomitic shale and argillite with graphitic bands and quartz veining containing fine pyrite and fair chalcopyrite at 338.5' to 341.3' as stringers and blebs.

Hole 88-5 is located at 6280 N and 5805 E bearing  $30^{\circ}$  and dipping  $-50^{\circ}$  with an ultimate depth of 500 feet or 153 meters. This hole intersected predominantly black graphitic shale and dolomitic shale to the 61 foot depth. Section 61 to 200 feet cut a fine grained dense, grey to grey-green siliceous volcanic or argillite unit resembling section 0 to 162.5 feet in drill hole 88-3. The unit is distinctly foliated or laminated and minor fine pyrite is present. From 202 feet to 332 feet the predominant unit is black graphitic shale with narrow sections of the siliceous argillite unit interbedded and minor pyrite to abundant pyrite present in the more graphitic bands. Section 332 to 500 feet encountered the argillite or meta volcanic unit with some quartz veining and stringers and minor fine pyrite.

Diamond Drill hole 88-9 is located at 6625N and 5810 E on the Camp View Grid and had a bearing of  $13^{\circ}$  and a dip of  $-50^{\circ}$  and was drilled to a depth of 445 feet or 136 meters. Section 19 to 122 cut an altered meta volcanic or metadiorite unit containing rusty quartz veining and abundant ( $\pm 10\%$ ) pyrite at 86-90 and pyrite with minor fine galena in quartz at section 119 to 122. From 122 to 445 feet the hole intersected alternating bands of dolomitic shale, argillite and minor siltstone, light to dark grey in colour and moderately graphitic in places with some barren quartz veining and brecciation from 243 feet on. Mineralization of economic interest was noted only as minor disseminated galena in section 119 to 122.

In summary, it can be stated that all twelve 1988 drill holes were poorly mineralized. Structural extensions to the four zones tested were confirmed but the drilling failed to locate significant economic mineralization within these breccias and quartz veins.

TABLE 2

## SUMMARY OF 1988 DIAMOND DRILLING - VERA/VAL CLAIMS - RUSY MOUNTAIN

Hole No.	Location	Started	Finished	Bearing	Dip	Depth Ft.-Mtres	U.T.M Coord. North/East	Camp View Grid Coordinates North/East
88 - 1	South Rusty Mountain	Aug. 11	Aug. 13	10 <sup>o</sup>	-55 <sup>o</sup>	200 - 61	7131250 m N 561850 m E	
88 - 2	" "	Aug. 13	Aug. 15	10 <sup>o</sup>	-85 <sup>o</sup>	350 - 107	7131250 m N 561850 m E	
88 - 3	Camp View	Aug. 14	Aug. 20	10 <sup>o</sup>	-50 <sup>o</sup>	349 - 106.4	7134020 m N 561380 m E	63300 N/6391 E
88 - 4	South Rusty Mountain	Aug. 15	Aug. 16	245 <sup>o</sup>	-55 <sup>o</sup>	350 - 107	7131250 m N 561850 m E	
88 - 5	Camp View	Aug. 18	Aug. 20	30 <sup>o</sup>	-50 <sup>o</sup>	500 - 152	7133905 m N 560820 m E	6280 N 5805 E
88 - 6	Little Red (east) zone	Aug. 22	Aug. 25	130 <sup>o</sup>	-50 <sup>o</sup>	496 - 151	7126760 m N 563040 m E	
88 - 7	" "	Aug. 25	Aug. 27	160 <sup>o</sup>	-50 <sup>o</sup>	480 - 146	7126760 m N 563040 m E	
88 - 8	" "	Aug. 26	Aug. 30	200 <sup>o</sup>	-60 <sup>o</sup>	667.5 - 203.5	7126760 m N	
88 - 9	Camp View	Aug. 25	Aug. 31	13 <sup>o</sup>	-50 <sup>o</sup>	445 - 135.6	7134225 m N 560730 m E	6625 N/ 5810 E
88 - 10	Paka	Aug. 22	Aug. 24	165 <sup>o</sup>	-60 <sup>o</sup>	420 - 128 m	7123025 m N 562095 m E	
88 - 11	Paka	Aug. 24	Aug. 25	210 <sup>o</sup>	-50 <sup>o</sup>	320 - 97.5 m	7123025 m N 562095 m E	
88 - 12	Camp View	Aug. 26	Aug. 28	350 <sup>o</sup>	-45 <sup>o</sup>	280 - 85.3	7133800 m N 562120 m E	5950 N/7100 E

TOTAL:

4853' - 1479.2 m

## CONCLUSIONS AND RECOMMENDATIONS

The VAL-VERA property owned by International Prism Exploration Limited still exhibits good potential for new discoveries of lead-zinc-copper-silver mineralization. The limited 1988 grass roots prospecting, soil and silt sampling and bulldozer trenching located three new mineral showings.

Due to extensive overburden coverage little is known about the bedrock geology of much of the property. It is therefore recommended that basic prospecting methods be used to evaluate areas that have to present seen very limited work. More particularly soil sampling, mapping, and prospecting over areas of favourable geology should be carried out prior to any future drill program.

STATEMENT OF QUALIFICATIONS

I, DAVID H. WAUGH, of 118 Aisek Road, in the City of Whitehorse, in the Yukon Territory HEREBY STATE THAT:

1. I have practised my profession as an Exploration Geologist for 25 years;
2. I was educated at Michigan Technological University, class of 1964, with a major in geological engineering.
3. I personally supervised and managed the diamond drill program on the VAL-VERA quartz claims during August and September, 1988 for the property owner International Prism Exploration Ltd.
4. The observations made in this report are those of my own unless otherwise disclosed.

DATED at the City of Whitehorse, in the Yukon Territory, this 1st day of May, 1989.

A handwritten signature in cursive script, reading "David H. Waugh". The signature is written in dark ink and is positioned to the right of the typed name.

RUSTY MOUNTAIN  
DIAMOND DRILLING/TRENCHING PROGRAM  
VAL-VERA CLAIMS

COST STATEMENT

Period: July 28 - November 30, 1988  
Field Work: August 1 - September 11, 1988

Diamond Drilling

Ultra Mobile Diamond Drilling Ltd.: 4853 feet  
(1479.2 m) of "thin wall" BQ size core in 12 holes  
plus mobilization and demobilization \$176,129.00

Transportation

Helicopter charter - TNTA: 228.8 hours 118,175.75  
Fixed wing aircraft - Kenn Borek, Aerokon, Delta etc. 51,056.00  
Highway/airline: truck and car rentals, scheduled  
Yukon airlines, gas, oil, repairs, etc. 4,023.00

Accommodation/Camp Supplies

Hotel, meals, groceries, camp, equipment,  
expediting etc. 24,317.67

Fuel

Aviation, diesel, propane, regular gas 30,917.03

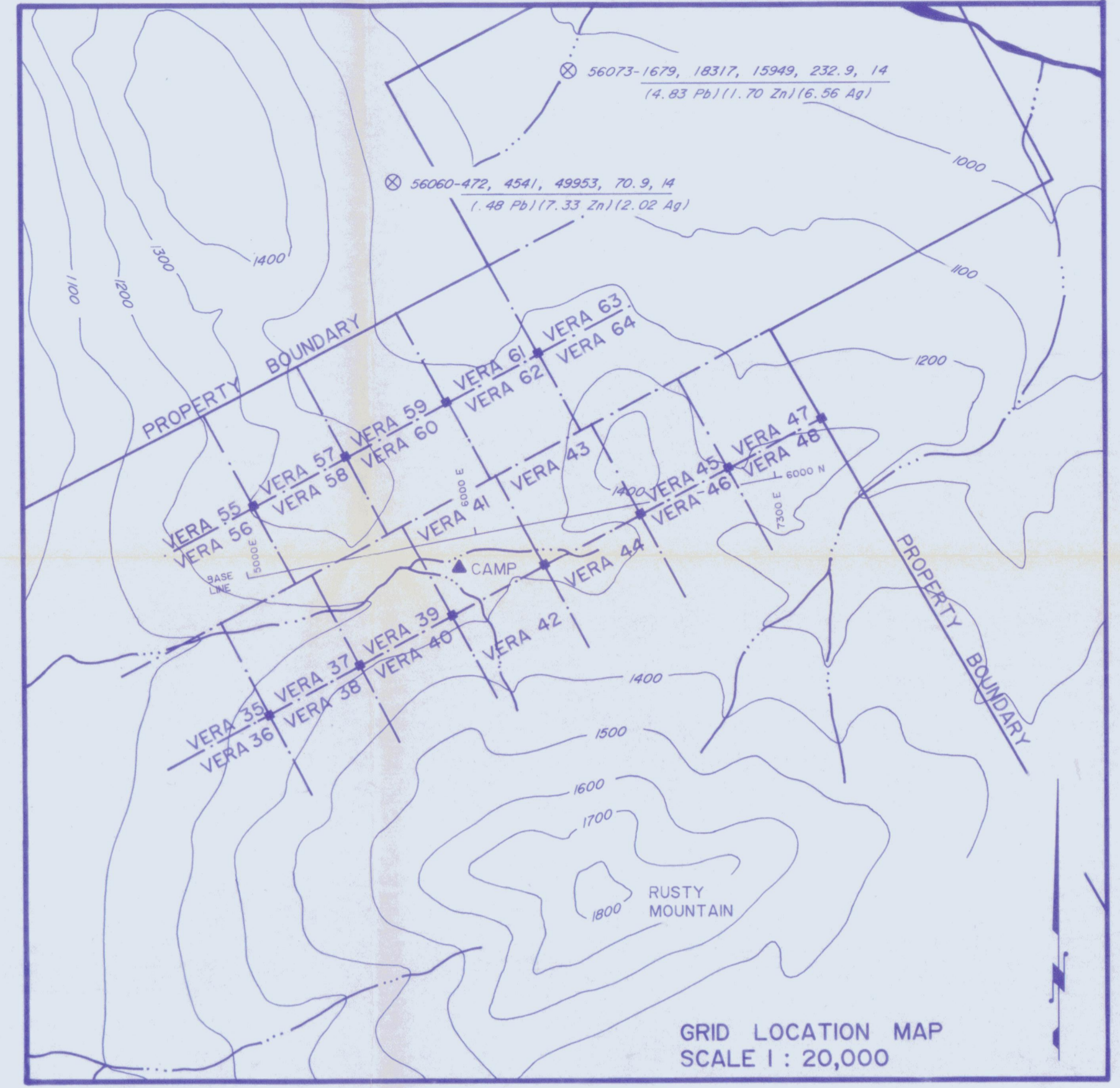
Assays

Core, rock and soil analysis 3,694.55

Contract Geological Services & Consulting

Includes: wages, salaries, recording fees, report,  
consulting fees, phone, supplies, rentals, some  
transportation, miscellaneous items 210,000.00

TOTAL \$618,313.00



**SYMBOLS :**

- BUILDINGS, TRAILERS, TENT FRAMES
- CORE RACKS
- GEOLOGICAL CONTACT
- FAULT
- STRIKE AND DIP
- OUTCROP
- QUARTZ VEIN, QUARTZ FLOAT
- BULLDOZER TRENCH, OR, DRILL PAD  
1988 DRILL HOLE
- CLAIM LINE, CLAIM POSTS
- GRID LINE, ROAD OR CAT TRAIL

**SAMPLE LOCATION NUMBER:**  
Copper, Lead, Zinc, Silver, Gold  
ppm, ppm ppm ppm ppm  
**ROCK GEOCHEMICAL VALUES:**  
(Assayed values in % or ounces /ton are shown in brackets)

**GEOLOGY :**

- D** FINE TO MEDIUM GRAINED DIORITE AND GREENSTONE
- S** LAMINATED GREY TO BLACK SHALE, SILTSTONE, SOME SLATE AND DOLOMITIC SILTSTONE AND ARGILLITE
- A** BLACK ARGILLITE, GRAPHITIC BANDS, LIMONITE BANDS
- gal GALENA
- sph SPHALERITE
- sid SIDERITE
- fl FLOAT

**INTERNATIONAL PRISM EXPLORATION LTD.**

RUSTY MOUNTAIN PROPERTY  
VAL & VERA CLAIM GROUPS  
RACKLA RIVER-KATHLEEN LAKES AREA  
MAYO MINING DISTRICT

**CAMP VIEW GRID PLAN MAP**

1988 GEOLOGY, DRILL HOLES, TRENCHES, SAMPLES

SCALE:	DATE:	N.T.S.:	GEOLOGIST:	DRAUGHTING:	FIGURE:
1 : 2500	OCT. '88	106C-4/5	G.D./D.W.	J.A.S.F.	9

D.H. WAUGH GEOLOGICAL SERVICES

APPENDIX I

## DIAMOND DRILL RECORD

PROPERTY: South Rusty Mtn. Showing - Vera Claim 119

HOLE NO.: 88-1

SHEET NUMBER: 1 OF 1  
 LATITUDE: 7131250 m N  
 DEPARTURE: 561850 mE  
 ELEVATION: 4626 ft. (1410 m)  
 approx.

SECTION FROM 0 TO 200  
 DATUM: Sea Level  
 BEARING: 010°  
 DIP: -55°

STARTED: August 1, 1988  
 COMPLETED: August 13, 1988  
 ULTIMATE DEPTH: 200 ft. (61 cm.)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 4	no recovery (casing)									
4 - 45	greenstone (alt. fine grained diorite or andesite) abundant qtz.-cal. stringers at random orientation, 24-28.5 veining comprises 40% of rock, barren									
45 - 48.5	rusty weathering veining @ 20° angle, hematite and siderite abundant, 47-48.5, int. oxidized brecciated, brown sphalerite, from 5-7% by volume	56926	47.4	49.0	1.6	59	294	12397	2.8	1
48.5 - 50.6	alt. diorite (greenstone) massive									
50.6 - 50.9	rusty, oxidized vein									
50.9 - 64.5	diorite (alt) some qtz-cal stgs									
64.5 - 70	vein, qtz-cal-dol (qtz <sup>3</sup> 80%)									
70 - 71	dolimitized carbonate - quartz vein, barren									
71 - 83	alt. dio., some qtz-cal veining minor py.	56927	75.0	80.0	5	83	198	1204	8.6	1
83 - 200	alt. (greenstone) dio. qtz.-cal veining some qtz. veining less than 6" wide, barren, few brecciated sections									
200	end of hole									

Drilled by: Ultra Mobile Diamond Drilling

Signature: 



Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
125 - 135	meta diorite or andesite (greenstone) fine to medium grained, quartz - calcite veins, veinlets, stringers with minor pyrite blebs and specs <sup>3</sup> 1% <sup>2</sup> 2%, chloritized, some brecciation 134-135									
135 - 350	moderately altered diorite or andesite olive green colour, chloritized and possible saussuritized, brecciation at 202 - 210, minor pyrite, section 163.7-166.7 has quartz veining with fair pyrite and chalcopryrite +- 2%	56932 56933 56934	163.7 164.8 165.5	164.8 165.5 166.7	1.1 0.7 1.2	2503 22254 2727	19 29 16	83 80 97	3.0 33.1 3.4	10 62 5
350	end of hole									

Drilled by: Ultra Mobile Diamond Drilling

SIGNATURE: 





Hole No.: 88-3  
Sheet No.: 3 of 3

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
194 - 260	grey-green coloured dolomitic argillite, laminated, shows disturbed slumping or cross bedding features and local tight folding, includes olive green coloured, bands alternating with black graphite bands, qtz - cal. veining ubiquitous 243- 260,									
260 - 349	interbedded black graphitic slate or shale and dolimitic argillite, finely laminated at 10° to nearly 60° angle, graphite bands 75% of section; 338.5 - 341.3 abundant	56949	338.5	341.3	2.8	11731	16	58		15.2
6	qts veining with fair chalcopyrite strgs and blebs									
349	end of hole									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

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**DIAMOND DRILL RECORD**

**PROPERTY:** South Rusty Mtn. Showing - Vera Claim 119

**HOLE NO.:** 88-4

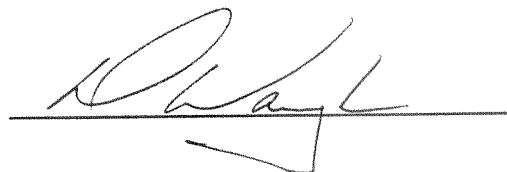
**SHEET NUMBER:** 1 OF 1  
**LATITUDE:** 7131250 m N  
**DEPARTURE:** 561850 mE  
**ELEVATION:** 4626 ft. (1410 m)  
 approx.

**SECTION FROM 0 TO 350**  
**DATUM:** Sea Level  
**BEARING:** 245°  
**DIP:** -55°

**STARTED:** August 15, 1988  
**COMPLETED:** August 16, 1988  
**ULTIMATE DEPTH:** 350 ft. (107 m.)  
**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 1	no recovery (casing)									
1 - 107.5	fine to medium grained altered diorite or andesite (greenstone) quartz-calcite veinlets and strgs. common, few rusty sections, rusty quartz veining and brecciation at 95.5 - 98.5 with minor disseminated pyrite									
107.5 - 118	dolomitized, dark grey coloured unit, a meta siltstone or argillite: as section 92 - 120.5 drill hole 88-2									
118 - 129	quartz veining, vuggy, brecciation on walls fractured, rusty	56935	117	120	3.0	412	68	108	25.9	2
		56936	120	125	5.0	28	10	37	0.6	2
129 - 165	altered diorite, some silification and brecciation, minor pyrite, vuggy sections	56937	125	127	2.0	24	65	336	1.1	2
		56938	150.5	154.5	4.0	458	223	1071	21.2	2
165 - 350	moderately altered fine to medium grained diorite, quartz veining and qtz-cal. strgs common throughout, minor pyrite, few rusty fractures and vuggy qtz.-cal. veins, diorite becomes increasingly fresher with depth, light green coloured									
350	end of hole									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

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**DIAMOND DRILL RECORD**

**PROPERTY:** Camp View Grid - Vera Claim 60

**HOLE NO.:** 88-5

**SHEET NUMBER:** 1 OF 3  
**LATITUDE:** 7133905 m N (6280N)  
**DEPARTURE:** 560820 mE (5805E)  
**ELEVATION:** 4150 ft. (1265 m)  
 approx.

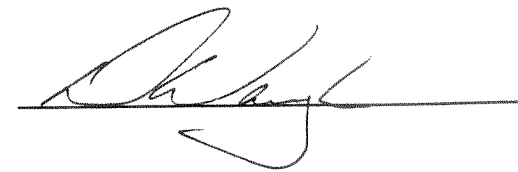
**SECTION FROM 0 TO 202**  
**DATUM:** Sea Level  
**BEARING:** 030°  
**DIP:** -50°

**STARTED:** August 18, 1988  
**COMPLETED:** August 20, 1988  
**ULTIMATE DEPTH:** 500 ft. (153 m.)  
**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 9	overburden (no recovery)									
9 - 51.5	dolomitic shale, light to dark grey coloured (argillaceous)									
51.5 - 61	graphite shale unit, quartz veining and stringers common									
61 - 200	contact @ 61.0' @ 40° angle, grey to grey-green coloured f.gd. unit, dense rock, likely the siliceous argillite unit intersected in DDH 88-3, strongly or distinctly foliated or laminated @ 50° angle, contact apparently conformable, some possible slump features (?) or flow textures noted, minor fine pyrite, colour darkens at depth									
200 - 202	contact zone irregular, core fractured, broken, qtz veining	56955	200	205	5.0	34	20	46	.2	6
202 -	graphitic black shale and dolomitic argillite bands, fine disseminated pyrite common, qtz, veining	56856	205	208	3.0	1011	28	66	.9	4

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LT.

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## DIAMOND DRILL RECORD

PROPERTY: Camp View Grid - Vera Claim 60


HOLE NO.: 88-5

SHEET NUMBER: 2 OF 3  
LATITUDE:  
DEPARTURE:  
ELEVATION:SECTION FROM 281 TO 332  
DATUM:  
BEARING:  
DIP:STARTED:  
COMPLETED:  
ULTIMATE DEPTH:  
PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values					
						Cu	Pb	Zn	Ag	Au	
- 281	pyrite abundant	225-228, 242-243.3	56957	225	228	3.0-	67	39	26	0.2	2
	252-253, as nearly massive narrow	21" bands and finely disseminated	56958	242	243.3	1.3	139	153	73	1.7	1
	specs and grains, quartz strgs	throughout, banding or laminations	56959	252	253	1.0	143	24	27	0.2	1
	at 20° angles		56960	263	270	7.0	148	19	27	0.3	1
			56961	270	275	5.0	101	21	25	0.2	1
281	contact @ 20° angle and parallel to										
	banding of shale unit										
281 - 285	fine grained, siliceous argillite										
	(or meta andesite?) contact at 285										
	at 30° angle with shale unit										
285 - 294	black, fine grained graphitic shale,										
	quartz common, some pyrite										
294	contact @ 70° to core axis										
294 - 301.7	f.gd., light green coloured unit,										
	sil. argillite, contact at 301.7										
	@ 50° angle										
301.7 - 325	black graphitic shale, pyrite	56964		311.7	316	4.3	789	184	493	2.5	1
	abundant at 308.3 to 316										
325 - 332	dark grey-green coloured argillite										
	unit										

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

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## DIAMOND DRILL RECORD

PROPERTY: Camp View Grid - Vera Claim 60

HOLE NO.: 88-5

SHEET NUMBER: 3 OF 3  
LATITUDE:  
DEPARTURE:  
ELEVATION:SECTION FROM 332 TO 500  
DATUM:  
BEARING:  
DIP:STARTED:  
COMPLETED:  
ULTIMATE DEPTH:  
PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
332	contact @ 70° angle to core									
332 - 345	altered silicified unit, either sil. argillite (or silicified meta diorite or andesite?) minor f. disseminated pyrite specs and crystals									
345 - 500	less altered fine grained argillite (or dorate) unit, likely the siliceous argillite unit that is more massive than the black graphitic shale but occasionally exhibits sedimentary features, quartz veining and narrow stringers are common throughou the drill hole									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

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**DIAMOND DRILL RECORD**

**PROPERTY:** Little Red Zone - Val Claim 28

**HOLE NO.:** 88-6

**SHEET NUMBER:** 1 OF 2  
**LATITUDE:** 7126760 m N  
**DEPARTURE:** 563040 mE  
**ELEVATION:** 4068 ft. (1240 m)  
 approx.

**SECTION FROM 0 TO 261**  
**DATUM:** Sea Level  
**BEARING:** 130°  
**DIP:** -50°

**STARTED:** August 22, 1988  
**COMPLETED:** August 25, 1988  
**ULTIMATE DEPTH:** 496 ft. (151.2 m.)  
**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 7	overburden (casing)									
7 - 17	grey to black coloured bands of laminated dolomite and dolomitic shale showing distinct or well-developed fissility									
17 - 20.5	brecciated quartz - dolomite - calcite vein, barren									
20.5 - 209.8	grey col. dolomite, fissility from sub parallel to 20° angle, abundant qtz.-dol. veining and brecciation at 120.5-121.5, 130-132, 139-154, 183-185, all are mainly quartz cemented and barren, qtz veining 192 - 193.5, 209.2 - 209.8									
209.8 - 215	sugary textured dolomite and dolomitic shale, brecciated 212 - 213, manganese stained, minor siderite, pyrite									
215 - 261	mod. brecciated, grey col. dolomite to dolomitic shale, vuggy qtz.-cal-dol. veining common, minor pyrite blebs dol-qtz-cal veining 237-241, 248-250, 252-253									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

SIGNED 

## DIAMOND DRILL RECORD

PROPERTY: Little Red Zone - Val Claim 28

HOLE NO.: 88-6

SHEET NUMBER: 2 OF 2  
 LATITUDE:  
 DEPARTURE:  
 ELEVATION:

SECTION FROM 261 TO 496  
 DATUM:  
 BEARING:  
 DIP:

STARTED:  
 COMPLETED:  
 ULTIMATE DEPTH:  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
261 - 265	calcite - siderite - quartz vein distinctly laminated (or bedding fissility) grey coloured dolomite and dolomitic shale, banding at 5° to 20° angles to core, veining and brecciation at 352.5 - 358, 359.5 - 360.3, 369 - 374; 369-371 contains minor pyrite blebs and crystals									
265 - 374										
374 - 496	distinct fissility or lamination, grey coloured dolomite, less dolomite - quartz veining than previous sections, thin graphite bands from 390 to 415, minor pyrite brecciation									
496	end of hole									

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## DIAMOND DRILLING RECORD

PROPERTY: Little Red Zone - Val Claim 28

HOLE NO.: 88-7

SHEET NUMBER: 1 OF 1  
 LATITUDE: 7126760 m N  
 DEPARTURE: 563040 mE  
 ELEVATION: 4068 ft. (1240 m)  
 approx.

SECTION FROM 0 TO 480  
 DATUM: Sea Level  
 BEARING: 160°  
 DIP: -50°

STARTED: August 25, 1988  
 COMPLETED: August 27, 1988  
 ULTIMATE DEPTH: 480 ft. (146.3 m.)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 11	overburden (casing)									
11 - 261	grey laminated dolomite, fissility at 20° angles to 35° angles to axis, veining and brecciation 37-38, 109.5-109.89, 172-177, 180-195, 250-261; minor py, siderite and and sphalerite in veins	56953 56954	258.8 260	260 260.7	1.2 0.7	1 4	36 11	644 1017	0.1 0.2	1 6
261 - 265	brecciated dolomite									
265 - 328	typical dolomite, brecciated 294-303, graphitic band 324.3- 327, dolomite-quartz vein 327-328									
328 - 456	dolomite, lamination at 50° angle, some brecciation 335-337, 345-346, 350-359, exhibits stromatolitic textures, minor pyrite, some graphitic dolomitic shale, fair pyrite in bands and disseminated									
468 - 470	dolomite or dolomitic shale less graphitic									
470 - 480	grey coloured-dolomite, minor pyrite specs									
480	end of hole									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

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**DIAMOND DRILL RECORD**

**PROPERTY:** Little Red Zone - Val Claim 28

**HOLE NO.:** 88-8

**SHEET NUMBER:** 1 OF 2  
**LATITUDE:** 7126760 m N  
**DEPARTURE:** 563040 mE  
**ELEVATION:** 4068 ft. (1240 m)  
 approx.


**SECTION FROM 0 TO 420**  
**DATUM:** Sea Level  
**BEARING:** 200°  
**DIP:** -60°

**STARTED:** August 26, 1988  
**COMPLETED:** August 30, 1988  
**ULTIMATE DEPTH:** 667.5 ft. (203.5 m.)  
**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 14	overburden (casing)									
14 - 225	grey dolomitic shale and dolomite, fissility at 40° angles, fracture veining and stringers of dolomite-quartz and some calcite are common, brecciation at 173-176, 219.8-221, lamination or fissility increases to 60° angles at bottom of section									
225 - 319	stromatolitic dolomite and dolomitic shale, some pyrite, few graphitic bands 233-234, fract. veining common									
319 - 331	black graphitic shale, fissility distinct, pyrite abundant +10%									
331 - 358.5	light grey dolomite brecciated									
358.5 - 362	quartz vein, siderite and pyrite minor									
362 - 367	dolomite, typical quartz stringers, minor siderite, calcite and pyrite									
367 - 409	distinctly banded dark grey to light grey dolomite, minor pyrite									
409 - 420	graphitic bands, pyrite +10% as bands and dissem. in sections	56965	409	413	4.0	57	130	259	0.9	2

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## DIAMOND DRILL RECORD

PROPERTY: Little Red Zone - Val Claim 28

HOLE NO.: 88-8

SHEET NUMBER: 2 OF 2

SECTION FROM 420 TO 667.6

STARTED:

LATITUDE:

DATUM:

COMPLETED:

DEPARTURE:

BEARING:

ULTIMATE DEPTH:

ELEVATION:

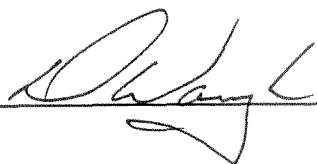
DIP:

PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
420 - 423.5	greybanded dolomite, fewer graphitic bands, less pyrite									
423.5 - 425	black graphite shale, pyrite +15% as nearly massive bands (+50%) and finely disseminated specs and grains									
425 - 604	alternating grey and black dolomite and graphitic (dolomitic) shale bands, pyrite most abundant in graphitic bands up to 5%									
604 - 614	brecciated grey dolomite, minor py.									
614 - 667-6	grey to dark grey, laminated dolomite or dolomitic shale, fissility at 50° angles to core axis, qtz. strgs. and veins less abundant than above sections, fewer (narrow) graphitic bands									
667-6	end of hole									

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## DIAMOND DRILL RECORD

PROPERTY: Camp View Grid - Vera Claim

HOLE NO.: 88-9

SHEET NUMBER: 1 OF 2  
 LATITUDE: 7134225 m N (6625 N)  
 DEPARTURE: 560730 mE (5810E)  
 ELEVATION: 4035 ft. (1230 m)  
 approx.

SECTION FROM 0 TO 253  
 DATUM: Sea Level  
 BEARING: 013<sup>0</sup>  
 DIP: -50<sup>0</sup>

STARTED: August 25, 1988  
 COMPLETED: August 31, 1988  
 ULTIMATE DEPTH: 445 ft. (136 m.)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 19	overburden									
19 - 61.5	fine grained meta diorite or andesite 41-43 barren quartz-siderite vein, 52-61.5 argillic alteration intense									
61.5 - 65	rusty quartz vein, vuggy									
65 - 122	moderately altered diorite, silicification, 86-90 abundant pyrite mineralization + 10%, quartz vein 119-122 with pyrite and fine galena	56973 56974	86 119	90 122	4.0 3.0	527 414	95 37	139 55	2.0 1.0	116 7
122	diorite - dolomitic shale contact									
122 - 191	dark grey dolomitic shale or argillite, lamination at 50 <sup>0</sup> angle to sub parallel, brecciated 156-160, also siliceous and moderately graphitic 167-176 brecciated 189-191									
191 - 253	alternate light to dark grey, laminated dolomitic shale or siltstone, fissility at 50 <sup>0</sup> angle to core, brecciated 243 - 244, 251.5-253 barren quartz vein									

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**DIAMOND DRILL RECORD**

**PROPERTY:** Camp View Grid - Vera Claim

**HOLE NO.:** 88-9

**SHEET NUMBER:** 2 OF 2

**SECTION FROM** 253 TO 445

**STARTED:**

**LATITUDE:**

**DATUM:**

**COMPLETED:**

**DEPARTURE:**

**BEARING:**

**ULTIMATE DEPTH:**

**ELEVATION:**

**DIP:**

**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
253 - 445	dolomitic shale, usual barren quartz stringers and veinlets present, 315-321 brecciated quartz veining, 335-340 barren qtz. vein									
445	end of hole									

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## DIAMOND DRILL RECORD

PROPERTY: Paka Showing - Val Claim 354

HOLE NO.: 88-10

SHEET NUMBER: 1 OF 2  
 LATITUDE: 7123025 m N  
 DEPARTURE: 562095 mE  
 ELEVATION: 3642 ft. (1110 m)  
 approx.

SECTION FROM 0 TO 291.5  
 DATUM: Sea Level  
 BEARING: 165°  
 DIP: -60°

STARTED: August 22, 1988  
 COMPLETED: August 24, 1988  
 ULTIMATE DEPTH: 420 ft. (128)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 5	overburden (casing)									
5 - 100	grey coloured, dolomite and dolomitic shale, distinct fissility, angles of 35° to 55°, moderately brecciated									
100 - 157	75 - 100, minor pyrite dolomite more massive, some breccia 140 - 141, 143-144, 150-152									
157 - 162	graphitic band									
162 - 190	dolomite, moderately brecciated, more massive, few graphitic bands at 178-180									
190 - 269	dark gry sugary textured dolomite, stromatolitic textured from 194 - 199.5, graphitic 208-211, dolomitic siltstone sections, light grey coloured 195-208, graphitic 208 - 211, laminated at 45° angle to core axis, 249-251 breccia									
269-291.5	graphitic shale and dolomitic shale, fisility at 45° angle, finely disseminated pyrite									

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**DIAMOND DRILL RECORD**

**PROPERTY:** Paka Showing - Val Claim 354

**HOLE NO.:** 88-10

**SHEET NUMBER:** 2 OF 2  
**LATITUDE:**  
**DEPARTURE:**  
**ELEVATION:**

**SECTION FROM** 91.50 TO 420  
**DATUM:**  
**BEARING:**  
**DIP:**

**STARTED:**  
**COMPLETED:**  
**ULTIMATE DEPTH:**  
**PROPOSED DEPTH:**

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
291.5 - 299	no recovery (lost core)									
299 - 300.4	dolomitic and graphitic shale, pyrite ± 2%									
300.4 - 310	no recovery									
310 - 324.5	graphitic, dolomitic shale, distinct fissility at 40° angle									
324.5 - 327.5	lost core									
327.5 - 377	graphitic shale, pyrite bands at 338, lost core 352-354, 368-369									
377 - 397	graphite bands, fissility at 20° to 30° angles									
377 - 397	graphite bands, core fractured									
420	qtz.-calcite, strgs. throughout end of hole									

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DIAMOND DRILL RECORD

PROPERTY: Paka Showing - Val Claim

HOLE NO.: 88-11

SHEET NUMBER: 1 OF 1  
 LATITUDE: 7123025 m N  
 DEPARTURE: 562095 m E  
 ELEVATION: 3642 ft. (1110 m)  
 approx.

SECTION FROM 0 TO 200  
 DATUM: Sea Level  
 BEARING: 210°  
 DIP: -50°

STARTED: August 24, 1988  
 COMPLETED: August 25, 1988  
 ULTIMATE DEPTH: 320 ft. (97.5 m)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 7	overburden (casing)									
7 - 225	grey coloured, fine grained dense, distinctly laminated dolomite, fissility at 20° angle to 40° some tight folding or slump features evident, minor brecciation bedding offset by fractures, qtz.-cal-dol. veinlets and stringers common, 90 - 193 dolomite more massive									
225 - 312	few graphitic bands, pyrite +5%		312	314	2.0	38	86	471	1.0	4
314 - 320	grey coloured dolomitic, minor graphitic bands									
320	end of hole									

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## DIAMOND DRILL RECORD

PROPERTY: Camp View Grid - Vera Claim 46

HOLE NO.: 88-12

SHEET NUMBER: 1 OF 2  
 LATITUDE: 7133800 m N  
 DEPARTURE: 562120 m E  
 ELEVATION:

SECTION FROM 0 TO 210  
 DATUM: Sea Level  
 BEARING: 350°  
 DIP: -45°

STARTED: August 26, 1988  
 COMPLETED: August 28, 1988  
 ULTIMATE DEPTH: 280 ft. (85.3 m)  
 PROPOSED DEPTH:

Depth Feet	Formation	Sample No.	From	To	Width	Assay Values				
						Cu	Pb	Zn	Ag	Au
0 - 3	overburden (casing)									
3 - 68	black coloured, graphitic banded dolomitic shale, section includes stringers, veinlets, pods and irregular shaped masses of dolomite, quartz and some calcite, fissility is indistinct, pyrite is ubiquitous as fine crystals, specs and blebs									
68 - 74.5	predominantly barren quartz vein with dolomite inclusions at 70.5-74.5									
74.5 - 186	sugary or sandy textured dolomitic argillite, fissility at 25° to 45° angle, quartz veining from 85 to 90.5, unit is light to dark grey, some narrow dolomite - qtz and cal-qtz veining									
186 - 201	quartz veining, minor dolomite, some pyrite, sphalerite, chalcopryrite and minor galena	56950	186	191	5.0	189	573	4186	1.3	1
		56951	191	196	5.0	129	524	15232	0.3	2
		56952	196	201	5.0	59	72	345	0.1	1
201 - 210	locally tight folded dolomite, fine grained, some siderite bands									

DRILLED BY ULTRA MOBILE DIAMOND DRILLING LTD.

SIGNED

APPENDIX II

ACME ANALYTICAL LABORATORIES LTD.  
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6  
PHONE(604)253-3158 FAX(604)253-1716

DATE RECEIVED: OCT 21 1988

DATE REPORT MAILED: *Oct. 28/88*

### ASSAY CERTIFICATE

- SAMPLE TYPE: Pulp

SIGNED BY *C. Long* D. TOYE, C. LEONG, B. CHAN, J. WANG; CERTIFIED B.C. ASSAYERS

INTERNATIONAL PRISM PROJECT-RUSTY MTN FILE # 88-4498R

SAMPLE#	Cu %	Pb %	Zn %	Ag OZ/T	Au OZ/T
56053	-	47.69	-	6.54	-
56054	-	90.50	-	29.83	.006
56055	-	.15	-	.24	-
56056	-	45.79	-	2.74	-
56057	-	71.06	-	5.01	-
56058	-	66.12	-	4.94	-
56060	-	.48	7.33	2.02	-
56063	-	2.62	.66	1.25	-
56064	-	22.61	8.26	2.56	-
56065	-	2.00	3.93	.63	-
56066	-	3.14	12.58	1.18	-
56067	-	.68	.38	.19	-
56068	-	61.18	7.09	15.41	-
56069	-	.18	26.88	.20	-
56070	-	.61	2.04	.17	-
56071	1.53	44.84	4.25	59.36	-
56072	-	3.55	15.07	1.38	-
56073	-	4.83	1.70	6.56	-
56074	3.16	5.16	2.51	4.34	-
56075	-	1.18	6.16	.97	-

ACME ANALYTICAL LABORATORIES LTD. DATE RECEIVED: OCT 21 1988  
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6  
PHONE(604)253-3158 FAX(604)253-1716 DATE REPORT MAILED: Oct. 27/88.

ASSAY CERTIFICATE

- SAMPLE TYPE: Pulp

SIGNED BY... *C. Long* D. TOYE, C. LEONG, B. CHAN, J. WANG; CERTIFIED B.C. ASSAYERS  
INTERNATIONAL PRISM PROJECT-RUSTY MTN FILE # 88-4028R

SAMPLE#	Cu %	Zn %	Ag OZ/T	Au OZ/T
56926	-	1.23	-	-
56933	2.29	-	.98	.002
56935	-	-	.73	-
56938	-	-	.59	-
56949	1.17	-	.48	-

SAMPLE#	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Au* PPB
56051	-	3	-	.3	1
56052	-	750	-	.5	4
56053	-	18237	-	212.0	3
56054	-	18152	-	192.7	225
56055	5543	2150	605	8.3	1
56056	92	18227	2511	61.9	4
56057	229	18974	1557	90.4	1
56058	96	18734	486	138.1	1
56059	67	4324	36	2.0	2
56060	472	4541	49953	70.9	14
56061	28	270	5222	.4	26
56062	1279	760	1000	4.7	17
56063	85	22724	5829	42.9	9
56064	1454	21700	75389	81.9	10
56065	41	24378	40152	23.7	22
56066	2559	22172	99999	38.7	49
56067	77	7312	3759	6.5	8
56068	717	20100	65688	223.0	2
56069	686	2257	99999	7.8	22
56070	97	6212	19965	6.0	42
56071	13196	18863	35566	257.7	15
56072	567	18690	99999	53.1	23
56073	1679	18317	15949	232.9	14
56074	28897	18293	21144	138.3	77
56075	189	10788	45509	30.3	57
56909	384	828	988	2.5	14
STD C/AU-R	63	40	134	7.2	490

- ASSAY REQUIRED FOR CORRECT RESULT for Cu Pb Zn > 10,000 ppm  
Ag > 35 ppm

SAMPLE#	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Au* PPB
56945	40	133	300	.5	6
56946	164	1114	1173	2.3	745
56947	17	157	240	.7	12
56948	540	33	213	.9	2
56950	189	573	4186	1.3	1
56951	129	524	15232	.3	2
56952	59	72	345	.1	1
56953	1	36	644	.1	2
56954	4	11	1017	.1	1
56955	34	20	46	.2	6
56956	1011	28	66	.9	4
56957	67	39	26	.2	6
56958	139	153	73	1.7	1
56959	143	24	27	.2	1
56960	148	19	27	.3	1
56961	101	21	25	.2	1
56964	789	184	493	2.5	1
56965	57	130	259	.9	2
56967	37	96	48	.7	1
56968	26	60	72	1.2	1
56969	39	63	28	.6	1
56970	18	26	21	.3	1
56971	22	40	112	.6	1
56973	527	95	139	2.0	116
56974	414	37	55	1.0	7
56975	38	86	471	1.0	4
STD C/AU-R	63	39	136	6.8	510

SAMPLE#	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Au* PPB
56926	59	294	12397	2.8	1
56927	83	198	1204	8.6	1
56928	10	243	3358	.1	2
56929	81	99	258	9.9	13
56930	27	152	1591	3.7	9
56931	9	66	309	.5	3
56932	2503	19	83	3.0	10
56933	22254✓	29	80	33.1	62
56934	2727	16	97	3.4	5
56935	412	68	108	25.9	2
56936	28	10	37	.6	2
56937	24	65	336	1.1	2
56938	458	223	1071	21.2	2
56939	46	228	62	1.0	15
56940	78	15	340	.2	2
56941	27	17	989	.1	2
56942	13	10	280	.1	3
56943	18	88	705	.7	1
56944	12	55	270	.5	2
56949	11731	16	58	15.2	6
STD C/AU-R	61	37	129	7.2	520

✓ - ASSAY REQUIRED FOR CORRECT RESULT -