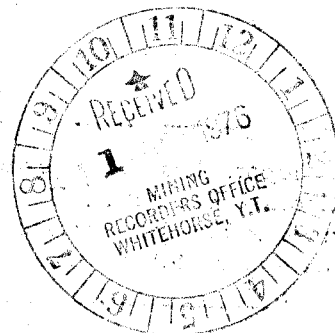


J. B. P. Sawyer, P. Eng.
CONSULTING GEOLOGIST

(604) 684-5433

REPORT ON THE
1975 DIAMOND DRILLING PROGRAM
ON THE
NESO CLAIM GROUP
Whitehorse Mining Division, Yukon

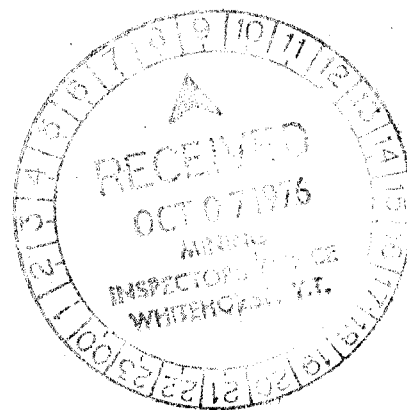


for

OLYMPIAN INTERNATIONAL RESOURCES LTD.

by

J. B. PAUL SAWYER, P. Eng.



Vancouver, B. C.

March 19th, 1976

02261



This report has been examined by the Geological Evaluation Unit and is recommended to the Commissioner to be considered as representation work in the amount of \$ _____

Resident Geologist or
Resident Mining Engineer

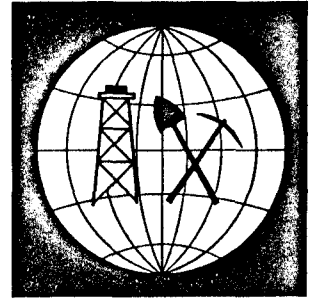
Considered as representation work under
Section 53 (4) Yukon Quartz Mining Act.

Commissioner of Yukon Territory

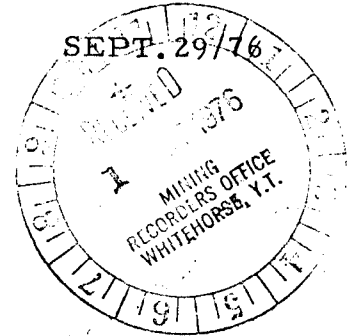
OLYMPIAN INTERNATIONAL RESOURCES LTD.

514 - 355 BARRARD STREET, VANCOUVER 1, B.C.

PHONE: 682-7371



Mining Recorder,
Whitehorse Mining District
Room 220, Federal Building,
Whitehorse, Yukon Terr.



Dear Sir,

We are enclosing herewith duplicate copies of two Forms E, Application to Group and two Forms C-Application for Certificate of Work, relating to our numeral claims Neso 1-12 incl:14, 23-34 incl. together with two copies of a report by J. B. P. Sawyer, P. Eng. describing the drilling program carried out in late 1975 on these claims, and a separate sketch showing the location of the drill holes with respect to topography, claims etc. It is to be noted that former Ted claims 43 and 44 correspond to present Neso claims 23 and 24 respectively. 11

We wish to request that all of these claims be renewed for three years. From the attached copies of invoices from Artic Diamond Drilling Ltd. you can see that actual expenditures incurred in performance of this work are far in excess of the required expenditures for the renewals requested.

Also enclosed please find our cheque in the amount of \$377.00 to cover filing and grouping fees. We trust that you will find these documents in order.

Yours truly,
Olympian International Resources Ltd.

E. B. Krueger
E. B. Krueger, President.

75 cl / years

2 Groupings

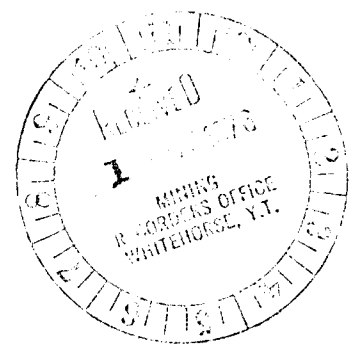
Additional \$300 requested.



Department of Indian Affairs and Northern Development
YUKON QUARTZ MINING ACT

FORM "C" - APPLICATION FOR A CERTIFICATE OF WORK

(This form required in duplicate with sketch showing location of work.)



I (Name)	EGON B. KREUGER	Occupation	BUSINESSMAN
(Postal Address)	514-355 BURRARD ST. VANCOUVER, B. C.		

OFFICE DATE STAMP

MAKE OATH AND SAY, THAT:-

- I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.
- I have done, or caused to be done, work on the following mineral claim(s):
(Here list claims on which work was actually done by number and name)

NESO 24

situated at TEDDY CREEK Claim Sheet No. 105-K-10

in the WHITEHORSE Mining District, to the value of at least \$ 12,641.75

dollars, since the EIGHTEENTH day of SEPTEMBER 19 75,

to represent the following mineral claims under the authority of Grouping Certificate No. _____
(Here list claims to be renewed in numerical order, by grant number and claim name, showing renewal period requested).

- | | |
|----------------|---------------------|
| NESO 1-6 incl. | Y90843-Y90848 incl. |
| Neso 24 | Y90866 |
| Neso 26 | Y90868 |
| Neso 28 | Y90870 |
| Neso 30 | Y90872 |
| Neso 32 | Y90874 |
| Neso 34 | Y90876 |

RENEWAL REQUESTED
FOR THREE YEARS ON
EACH OF THESE claims

3. The following is a detailed statement of such work: (Set out full particulars of the work done indicating dates work commenced and ended in the twelve months in which such work is required to be done as shown by Section 53.)

DIAMOND DRILLING

DIAMOND DRILL HOLE NUMBER 75-N-3 640 ft.

Sworn before me at VANCOUVER B. C.
this 29th day of SEPTEMBER 19 76

Notary Public

E. B. Kreuger
Applicant.

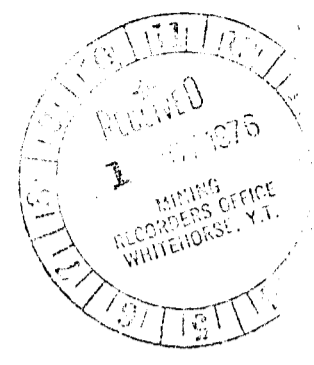
* Notary Public licensed for the Province of British Columbia.



Department of Indian Affairs and Northern Development
YUKON QUARTZ MINING ACT

FORM "C" - APPLICATION FOR A CERTIFICATE OF WORK

(This form required in duplicate with sketch showing location of work.)



I (Name)	EGON B. KRUEGER	Occupation	BUSINESSMAN
(Postal Address)	514-355 BURRARD ST. VANCOUVER, B.C.		

OFFICE DATE STAMP

MAKE OATH AND SAY, THAT:-

- I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.
- I have done, or caused to be done, work on the following mineral claim(s):
(Here list claims on which work was actually done by number and name.)

NESO 23

situated at TEDDY CREEK Claim Sheet No. 105-K-10
 in the WHITEHORSE Mining District, to the value of at least \$24,571.92
 dollars, since the EIGHTEENTH day of SEPTEMBER 19 75,

to represent the following mineral claims under the authority of Grouping Certificate No. _____
(Here list claims to be renewed in numerical order, by grant number and claim name, showing renewal period requested).

- | | |
|-----------------|-----------------------|
| NESO 7-12 incl. | Y90849 - Y90854 incl. |
| Neso 14 | Y90856 |
| Neso 23 | Y90865 |
| Neso 25 | Y90867 |
| Neso 27 | Y90869 |
| Neso 29 | Y90871 |
| Neso 31 | Y90873 |
| Neso 33 | Y90875 |

RENEWAL REQUESTED ²⁹⁰⁰
FOR THREE YEARS ON
EACH OF THESE CLAIMS

- The following is a detailed statement of such work: (Set out full particulars of the work done indicating dates work commenced and ended in the twelve months in which such work is required to be done as shown by Section 53.)

DIAMOND DRILLING-TWO DIAMOND DRILL HOLES
 NUMBERS 75-N-1 764' and 75-N-2 96' Total 860ft.

Sworn before me at VANCOUVER
 this 29th day of September 19 76

 Notary Public

_____ *Egon B. Krueger*
 Applicant.

TABLE OF CONTENTS

	Page
INTRODUCTION	1
PROPERTY	1
HISTORY	2
1975 WORK PROGRAM	2
Diamond Drilling	2
DDH 75-N-1	3
DDH 75-N-2	4
DDH 75-N-3	4
DISCUSSION	4
CONCLUSIONS	5
RECOMMENDATIONS	6
CERTIFICATE	7
APPENDIX - Descriptive logs for DDH 75-N-1, 75-N-2, 75-N-3	in pocket

LIST OF ILLUSTRATIONS

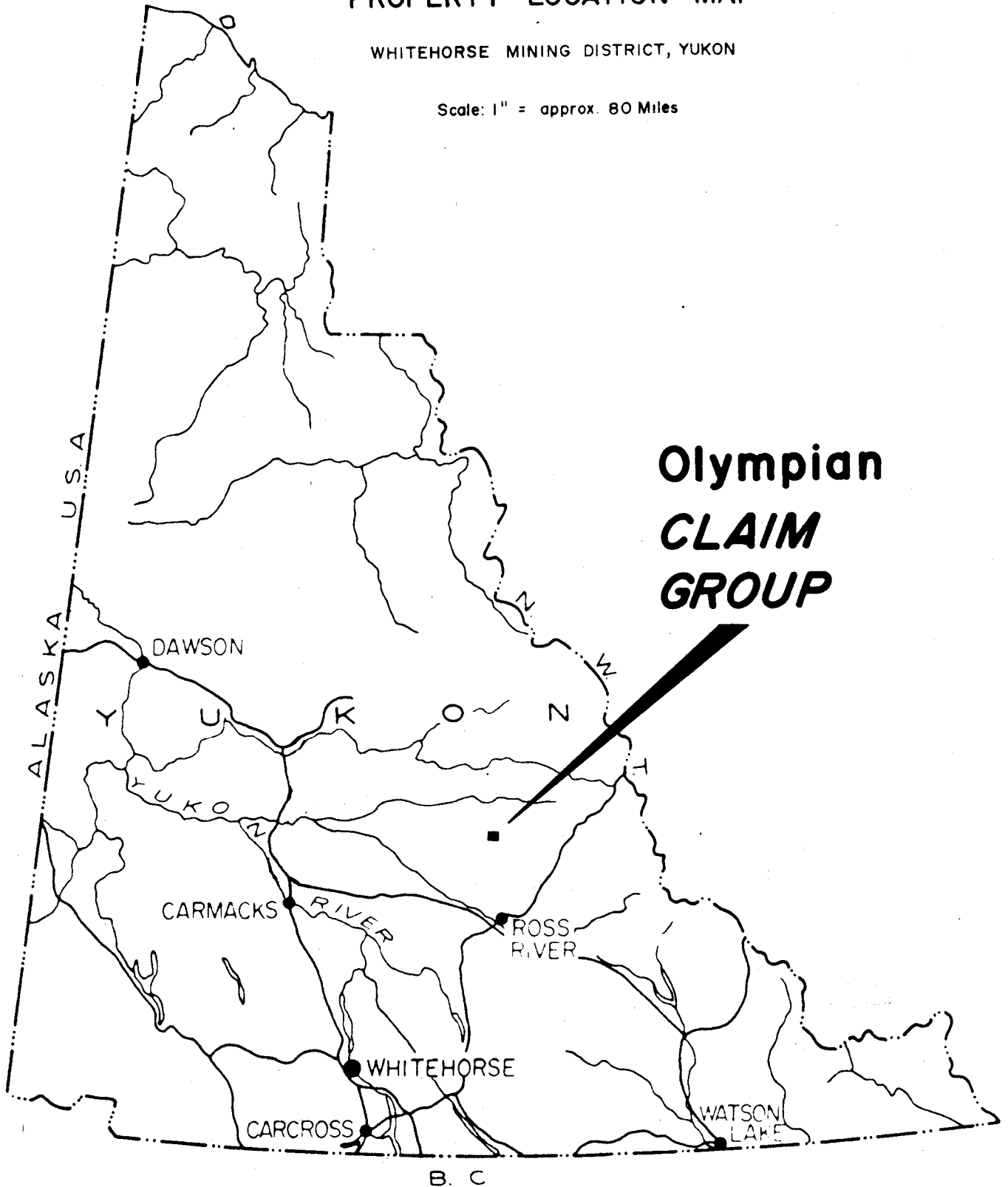
General Location Sketch	(i)
Claim Sketch, 1" = 1/2 mile	1A
Graphic Vertical Section DDH 75-N-1	3A
Graphic Vertical Section DDH 75-N-3	3B

OLYMPIAN INTERNATIONAL RESOURCES LTD.

PROPERTY LOCATION MAP

WHITEHORSE MINING DISTRICT, YUKON

Scale: 1" = approx. 80 Miles



**Olympian
CLAIM
GROUP**

B. C

INTRODUCTION

In September 1975 the writer was commissioned to prepare a report for Olympian International Resources Ltd. and for Junex Resources Ltd. on the Neso Claim Group in the Tay River Area of Yukon. These reports were based on personal knowledge of the property and general experience in the north Anvil Range area over a number of years. The recommendations contained in these reports included provision for further work including line cutting, geological mapping, geochemical sampling, I. P. geophysical surveying, and diamond drill testing of targets defined as a result of the work programs outlined. The estimated costs of the recommended programs including the additional surveying and drill testing totalled \$81,150.

Sometime in late October and November of 1975 a diamond drill program was carried out jointly by the two companies. As far as the writer is aware none of the preparatory check geological, geochemical or geophysical work recommended by this writer was done. The drilling program in the field was done under the joint supervision of Mr. J. Gondi, geologist, and for the latter part of the program Mr. R. A. Dickinson, geologist. At no time was the writer invited to play any role in this program and this report, prepared at the request of Mr. Egon B. Krueger, President of Olympian International Resources Ltd., is based only on information communicated personally by Messrs. Gondi and Dickinson, on study of the diamond drill logs, and on inspection of several specimens of core from the drill holes.

A total of 1500 feet of AQ core were drilled in three holes only two of which reached bedrock. Sulphide mineralization, predominantly pyrrhotite, was encountered in holes 1 and 3. Prior to commencement of the drill program 12 additional claims were staked.

PROPERTY

The total Neso Claim Group consisted in September 1975 of 25 claims of which 13, Claims Neso 1 to Neso 12 inclusive and Neso 14 were owned by Olympian International Resources Ltd. The remaining 12 claims were owned by Junex Resources Ltd. The details of the Olympian claims are set out in the following table.

Claim Nos.	Grant Nos.	Recording Date	Expiry Date
Neso 1 to 12 incl.	Y90843-Y90854 incl.	Sept. 18th, 1974	Sept. 18th, 1976
Neso 14	Y90856	Sept. 18th, 1974	Sept. 18th, 1976

Twelve additional claims, Nesto 1 to Nesto 12 inclusive, were staked by J. Gondi at the beginning of the 1975 work program. Details of these 12 additional claims are set out in the following table but the writer has no information on the legal ownership of these claims at the present time.

Claim Nos.	Grant Nos.	Staked	Recorded	Expiry Date
Nesto 1-4 incl.	YA3814-YA3817 incl.	Oct. 22/75	Oct. 23/75	Oct. 23/76
5-12 incl.	YA3818-YA3825 incl.	Oct. 23/75	Oct. 23/75	Oct. 23/76

Claims Nesto 1-4 incl. are recorded in the name of Barry Saunders.
Claims Nesto 5-12 incl. are recorded in the name of J. Gondi.

The claims are in the Whitehorse Mining Division of Yukon and are shown on Yukon Claim Map 105 K/10. The original Olympian claims, the Junex claims, and the new Nesto claims are shown on the claim sketch accompanying this report, Fig. 2.

HISTORY

The history of the area now covered by the Neso Claim Groups and details of the work programs carried out in the period 1953 to 1974 by Kerr Addison Mines Ltd., and later by Dynasty Explorations Ltd., has been fully described in this writer's earlier reports dated September 24th, 1975. For this information and details of topography, local and regional geology, etc., the reader is referred to these earlier reports.

1975 WORK PROGRAM

The work program carried out in late October and November 1975 consisted of claim staking, details of which are given above, and diamond drilling.

Diamond Drilling

The diamond drilling program consisted of drilling three holes, numbered 75-N-1 through 75-N-3 for a total footage of 1500 feet. Details of these three drill hole locations, footages, etc., are presented in the following table and descriptions of the rock types intersected are contained in the detailed drill logs by R. A. Dickinson which accompany this report.

DDH No.	Location	Dip	Azimuth	Final Depth	Started	Finished
75-N-1	8E, 6N	-55°	218°T.	764'	Nov. 7/75	Nov. 15/75
75-N-2	0E, 2+50N	-55°	218°T.	96'	Nov. 17/75	Nov. 21/75 Hole Lost
75-N-3	7+20N, 3+40E	-52°	190°T.	640'	Nov. 23/75	Nov. 29/75

The drill contractor for this program was Arctic Diamond Drilling Ltd. of Whitehorse.

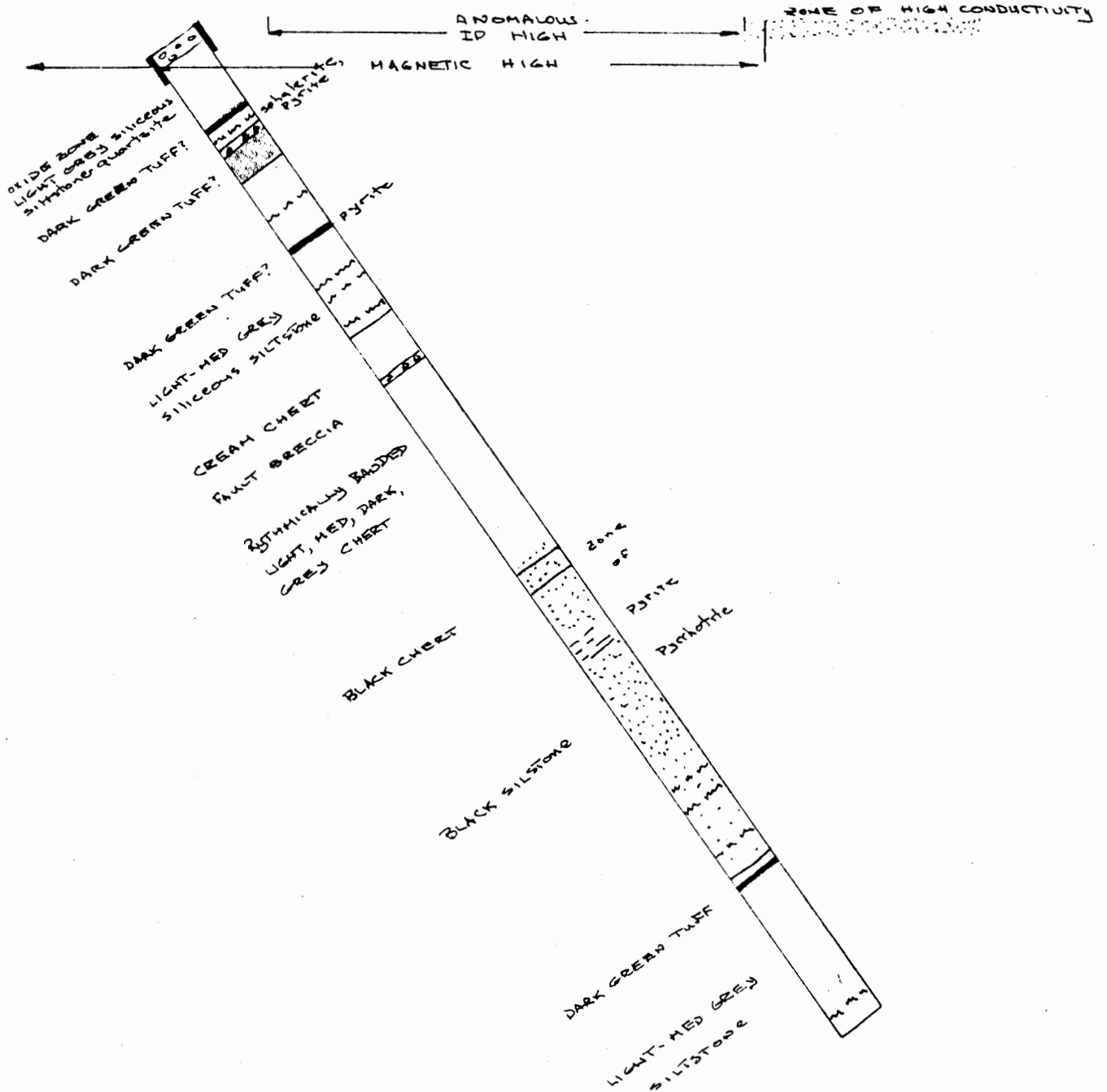
All three of the diamond drill holes were aimed at testing an apparent chargeability anomaly interpreted by R. K. Watson, P. Eng., geophysist for Hunttec Ltd., from results of an induced polarization survey carried out by Hunttec for Anvil Mining Corporation Ltd. in 1967.

Diamond Drill Hole 75-N-1

This drill hole was the most easterly of the three and was located near the eastern end of a zone of high conductivity, one of two such zones located by the Hunttec survey, at a point where Watson had interpreted the depth to the top of the anomalous body as being probably less than 100 feet. As can be seen from the drill logs the hole collared in an oxidized zone of light grey siliceous siltstone or quartzite with some fairly narrow bands of a light green siliceous, possibly tuffaceous, siltstone. Mineralization intersected in this section of siliceous siltstones, etc., included minor sphalerite, pyrite and some pyrrhotite. One short section, from 65.5 ft. to 66.2 ft. was assayed for zinc and returned 1.26% Zn. This upper section of approximately 220 ft. was characterized in places by fairly extensive fracturing including an 8 ft. section from 72.8 ft. to 80.5 ft. of a fairly coarse siliceous breccia. Near the top of the hole the fine fractures are commonly filled with limonite and other oxidization products and with increasing depth with light coloured quartz with, in places, possible minor sphalerite and other sulphides. At around 220 ft. the hole intersected a thinly bedded, very light coloured creamy chert which again was quite extensively fractured. This in turn was followed by a thinly bedded, rhythmically banded, dark coloured chert with minor disseminated pyrite and rare quartz fracture fillings. From Dickinson's description this appears to be a more massive less altered chert and could possibly represent some of the original unaltered lithologies. Below this the hole continued through extremely siliceous and cherty materials but with slightly increased sulphides. In general the amount of sulphides is relatively minor overall.

NESO PROPERTY

DDH 75-N-1



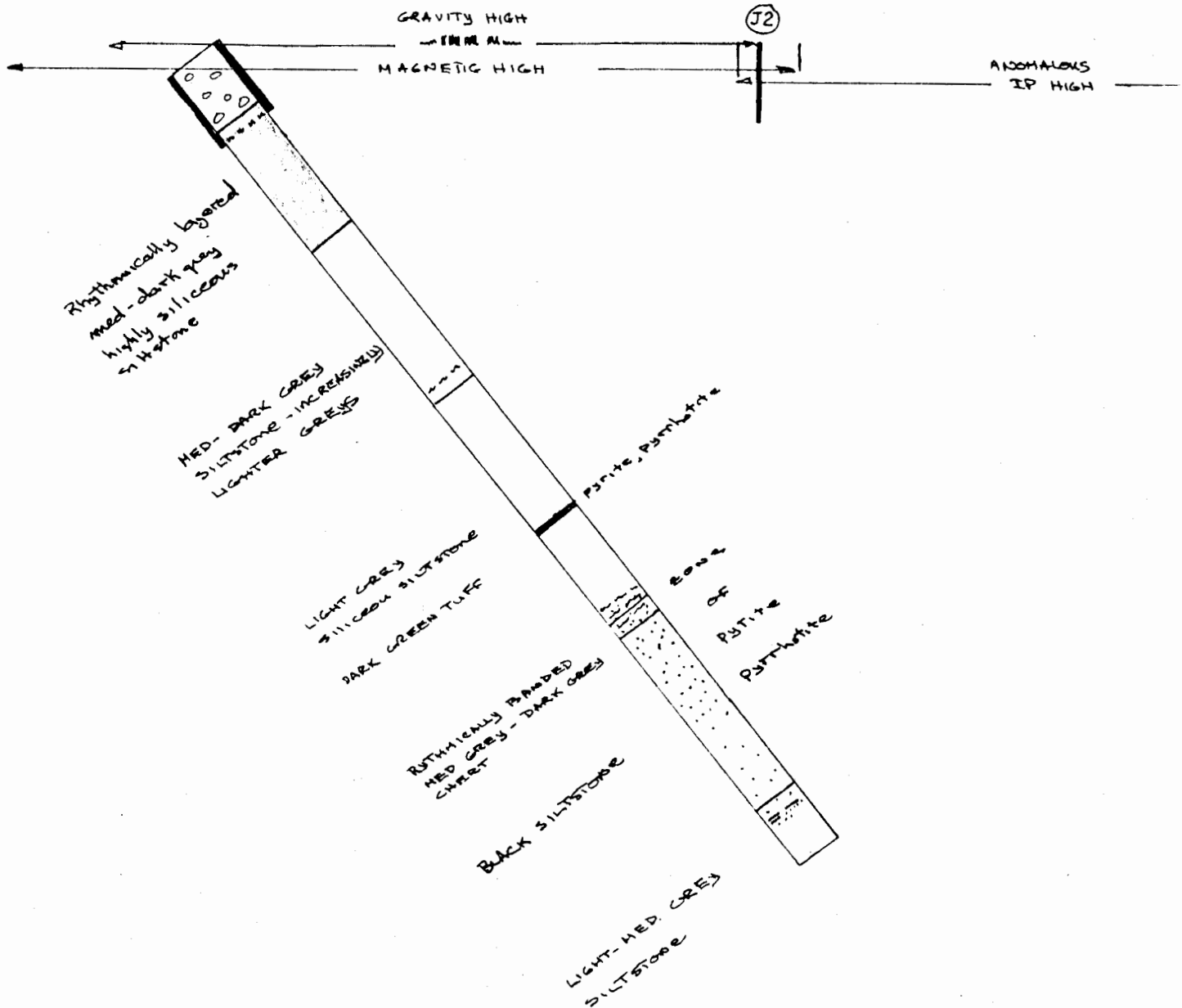
DEC. 4, 1975

Vertical Section drawn by R.A. Dickinson

Scale: 1" = 100ft.

NESO PROPERTY

DDH 75-N-3



Vertical Section drawn by
R. F. Dickinson

Scale: 1" = 100ft.

Diamond Drill Hole 75-N-2

This hole was collared some 800 feet west and 350 feet south of the first hole and was directed towards the centre of the zone of high chargeability and low resistivity indicated by the Hunttec survey. This hole is also the closest to Teddy Creek and it was unsuccessful in reaching bedrock. The hole was lost at 96 feet still in overburden which was mainly a fine highly magnetic sand. This intensity peak of the I. P. chargeability anomaly therefore remains untested.

Diamond Drill Hole 75-N-3

This hole was collared between the first two holes but somewhat to the north of both of them and was drilled on a different azimuth, being directed towards drill hole 75-N-1. The rocks intersected by this drill hole were essentially similar to those in DDH 75-N-1 and consisted predominantly of siliceous cherty banded rocks with minor bands of possibly tuffaceous material, and relatively minor sulphides - pyrite and pyrrhotite - near the top of the hole, and in the last 150 feet or so. Dickinson notes in his drill logs that the cherty rock at the top of hole 75-N-1 is much more siliceous than the similar horizon intersected in hole 75-N-3. Judging from the log sulphide mineralization in general appears to be slightly more abundant in hole 3 than in hole 1 but in neither instance was it very great nor apparently of economic interest. A number of sections were subjected to geochemical analyses for copper and zinc but no sections appear to have been submitted for assay.

DISCUSSION

Any discussion here of the results of this work are hampered by the fact that the writer has not seen all of the drill core thus the comments made can only be of a fairly general nature. The two drill holes which did reach bedrock have demonstrated that sulphide mineralization, predominantly pyrite and pyrrhotite with some chalcopyrite and sphalerite, does occur in generally cherty and siliceous rocks. This occurrence would appear to be similar to two or three other occurrences of sulphide mineralization elsewhere in the north Anvil Range and could be of significance. The pyrite/pyrrhotite mineralization almost certainly explains, at least in part, the high chargeability anomaly obtained by the Hunttec survey but it is still questionable whether the amount of copper and zinc mineralization encountered is sufficient to account for the substantial geochemical anomalies indicated by the Dynasty Explorations silt sampling in 1965 and the later geochemical soil sampling by Anvil Mining Corporation. A proper assessment of this could only be made by a more detailed examination of the

property and of the drill core. While the two drill holes completed do provide some explanation for some of the observed features they by no means eliminate the area as having no economic potential and it was precisely for this reason that my original recommendations included further check geochemical, geological and geophysical work. The highest chargeability anomalies are undoubtedly reflecting the highest concentration of metallic minerals but not necessarily the highest values. The two drill holes essentially tested only a very small part of the property and of the total chargeability anomaly. Other parts of this anomaly lying further to the east might well be equally, or more, attractive in terms of base metal values. This writer has seen this type of mineralization elsewhere in the north Anvil Range where the relative amounts of pyrrhotite and chalcopyrite can change dramatically within fairly short distances. The only section of core from the whole program which was assayed was from DDH 75-N-1, from 65.5 ft. to 66.2 ft., i. e. 0.7 ft. and it returned 1.26% zinc and 610 ppm (geochemical analysis) copper (\approx 0.06% Cu). At a number of other points geochemical assays appear to have been run on drill core sample and the results are shown on the drill logs.

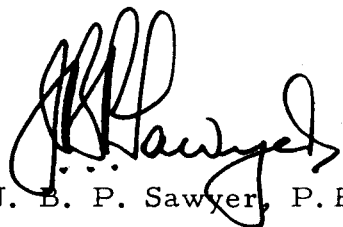
CONCLUSIONS

1. The limited diamond drilling program completed in November 1975 demonstrated that sulphide mineralization does occur in siliceous and cherty rocks within the boundaries of the Neso Claims.
2. The mineralization intersected was not of economic value but the limited amount of drilling did not eliminate this property from further consideration as a possible locus of economic mineralization.
3. The amount of sulphides intersected in the two drill holes which reached bedrock is probably sufficient to explain the chargeability anomalies at the locations drilled.
4. It is questionable at this stage whether the amount of base metal mineralization detected is sufficient to explain the geochemical anomalies outlined by earlier workers in this area.
5. In this writer's opinion some further exploration work on this property is warranted.

RECOMMENDATIONS

1. Further work on this area should in general follow the recommendations made by this writer in his reports for Olympian International Resources Ltd. and for Junex Resources Ltd. in September 1975. Details of a continued program would have to be worked out after further and more complete study of the drill core from the 1975 work program.
2. The work completed to date should be filed for assessment credit, and although this writer has no details on the actual total expenditures made for the 1975 work it should be sufficient for at least two years assessment credit on each of the claims.
3. The newly staked Nesto 1-12 Claims should be transferred to Junex and Olympian, as provided in the agreement between these two Companies, at an early date.
4. Consideration should be given to having the drill core from the 1975 program stored in the Department of Indian & Northern Affairs core storage facility in Whitehorse. It is probably possible to work out some arrangement with the Department of Indian & Northern Affairs which would minimize the cost to Olympian International Resources Ltd. of this transfer and its availability in Whitehorse would certainly facilitate any further examination and study.

Respectfully submitted,

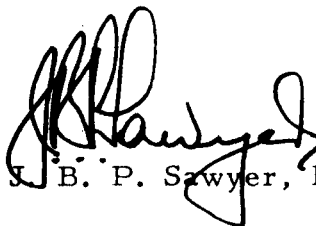


J. B. P. Sawyer, P. Eng.

CERTIFICATE

I, J. B. P. Sawyer, of 3212 Connaught Avenue, North Vancouver, British Columbia DO HEREBY CERTIFY:

- (1) That I am a consulting geologist with a business office at 1 - 425 Howe Street, Vancouver, British Columbia V6C 2A9.
- (2) That I am a graduate in geology of Manchester University (B.Sc. - 1953) and of the University of Western Ontario (M.Sc. - 1957).
- (3) That I am a Registered Professional Engineer (geological) in the Association of Professional Engineers of the Province of British Columbia, and have non-resident status with the Association of Professional Engineers of Manitoba, with permission to practice in that Province.
- (4) That I am a Fellow of the Geological Association of Canada (1965) and a Member of the Canadian Institute of Mining and Metallurgy (1960).
- (5) That I have practiced my profession as a geologist for the past twenty-two years.
- (6) That the information, opinions and recommendations in the attached report are based on discussions with the two geologists involved in the 1975 drilling program, on examination of a limited number of specimens of the drill core, on study of the drill logs and sections prepared by R. A. Dickinson, and on personal knowledge of the property gained from field examinations made in August 1974, and general experience in the Anvil Range area over a number of years.
- (7) That I hold no interest in the shares or securities of Olympian International Resources Ltd., nor do I expect to receive any such interest.


J. B. P. Sawyer, P. Eng.

Dated at Vancouver, British Columbia this 19th day of March, 1976.

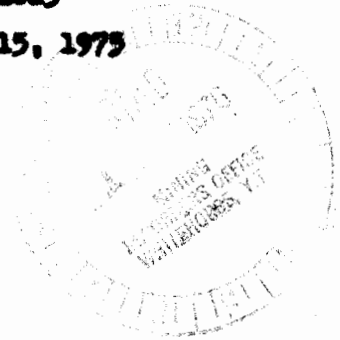
ARCTIC DIAMOND DRILLING LTD.

~~XXXXXXXXXX~~ 184 Industrial Road
 P.O. Box 3204, Y1A 2V1
 Whitehorse, Yukon Territory
 Marwell Area - Phone ~~667-2440~~ 667-6434

730 - 510 W. Hastings Street,
 Vancouver, B.C.
 Phone 688-3328

INVOICE #1823

November 15, 1975



IN ACCOUNT WITH:

Junex Resources Ltd.,
 705 - 900 West Hastings Street,
 Vancouver, B.C.

and

Olympian International Resources Ltd.,
 514 - 395 Burrard Street,
 Vancouver, B.C.

Drilling charges October 23/75 - November 15/75

Mobilization

Net balance 14 of contract - 1/2 x \$2000.00 = \$1,000.00

Moving

Moving in to setup #1

334 man hours @ \$13.00 per hour = 4,342.00 \$5,342.00

Hole: #75-N-1 - 75° x AQ

Overburden

0 - 11 = 11 feet @ \$15.75 per foot = \$ 173.25

Reaming Casing

11 - 20 = 9 feet @ \$9.50 per foot = 85.50

Reaming Through Cava

31 man hours @ \$13.00 per hour = 403.00

19 1/2 machine hours @ \$7.50 per hour = 146.25 549.25

Cava Drilling

11 - 500 = 489 ft. @ \$15.75 per ft. = 7,701.75

500 - 707 = 207 ft. @ \$16.25 per ft. = 3,363.75 11,065.50

Water Supply

95 man hours @ \$13.00 per hour = 1,274.00

14 machine hours @ \$7.50 per hour = 105.00 1,379.00

Travelling (between camp & drill site)

27 man hours less 14 hours allowance =

13 man hours @ \$13.00 per hour = 169.00

Standby (due to man availability of helicopter)

104 man hours @ \$13.00 per hour = 1,352.00 \$14,743.50

Moving

Cutting out future setups

22 man hours @ \$13.00 per hour = \$ 286.00

ARCTIC DIAMOND DRILLING LTD.

Page 2

Invoice #1823 - Junex Resources/Olympian International Resources - Cont'd

Materials Lost by Helicopter

5 only	8" x 8" x 16' timbers @ \$22.00 each =	\$110.00
10 only	7/8" x 4' x 8' plywood @ \$10.90 each =	109.00
15 only	2" x 4" x 14' spruce @ \$2.38 each =	35.70
5 only	2" x 10" x 16' planks @ \$7.20 each =	36.00
12 only	5/16" x 4' x 8' plywood @ \$8.15 each =	97.80
2 only	Bedsprings @ \$15.00 each =	30.00

Plus 10%

418.50
<u>41.85</u>

\$ 460.35

Materials Issued

60 only Aq core boxes @ \$6.00 each =

\$ 360.00

TOTAL INVOICE

\$21,191.85

ARCTIC DIAMOND DRILLING LTD.

~~184~~ 184 Industrial Road
Whitehorse, Yukon Territory Y1A 2V1

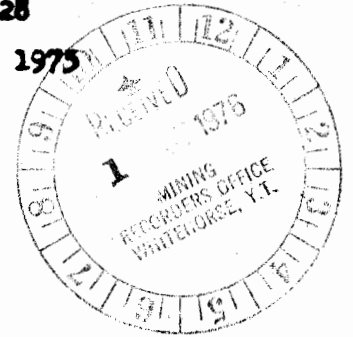
730 - 510 W. Hastings Street,
Vancouver, B.C.

Marwell Area - Phone ~~667-6434~~ 667-6434

Phone 688-3328

INVOICE #1828

December 2, 1975



IN ACCOUNT WITH:

Junex Resources Ltd.,
705 - 900 West Hastings Street,
Vancouver, B.C.

and

Olympian International Resources Ltd.,
514 - 355 Burrard Street,
Vancouver, B.C.

Drilling charges November 15 - December 2/75

Well #75-N-2 - 95° N AQ

Moving

114 man hours @ \$13.00 per hour =

\$1,482.00

Overburden

0 - 52 = 52 feet @ \$15.75 per foot =

\$819.00

Reaming Casing

(In excess of 50 feet and removing same at field cost)

104 man hours @ \$13.00 per hr. = \$1,352.00

48 machine hours @ \$7.90 per hr. = 360.00 \$1,712.00

1 only AQ core barrel 835.00

1 only AQ shell #LVIA723 138.90

1 only AQ bit #0709 128.06

1 only BW casing shoe #2157 130.60

1 only BW casing shoe #H4BW386 87.10

\$2,377.66

Plus 10% 237.77 \$1,031.42

Cost of flying in jar hammer & casing = 234.00

Standby - waiting for equipment

16 man hours @ \$13.00 per hour = 208.00

\$3,185.42

Water Supply

37 man hours @ \$13.00 per hour = \$ 481.00

Core Drilling

52 - 78 = 26 feet @ \$15.75 per foot = \$ 409.50 \$6,376.92

ARCTIC DIAMOND DRILLING LTD.

DD-203

Page 2

Invoice #1828 - Junex Resources Ltd./Olympian International Resources Ltd. - Cont'd

Hole: #75-N-3 - 55° x AQ

Moving

81 man hours @ \$13.00 per hour = \$1,053.00

Overburden

0 - 48 = 48 feet @ \$15.75 per foot = 756.00

Reaming Casing

48 - 60 = 12 feet @ \$9.50 per foot = 114.00

Core Drilling

48 - 500 = 452 ft. @ \$15.75 per ft. = \$7,119.00

500 - 627 = 127 ft. @ \$16.25 per ft. = 2,063.75 \$9,182.75

Water Supply

60 man hours @ \$13.00 per hour = \$ 780.00

\$11,885.75

Supplies Issued

2 bags of Calcium Chloride @ \$20.45 each plus 10% = \$ 44.99

Demobilization

Ret clause 14 of contract - 1/2 x \$2000.00 = \$1,000.00

Closing down camp ready to move

88 man hours @ \$13.00 per hour = \$1,144.00

Estimated time to bring camp out to demobilization point when weather improves

200 man hours @ \$13.00 per hour = \$2,600.00

Standby

Waiting to come out - helicopter unable to fly

80 man hours @ \$13.00 per hour = \$1,040.00 \$5,784.00

TOTAL

\$24,091.66

Less Deposit

1,000.00

\$23,091.66

TOTAL NOW DUE:

Invoice #1823 - \$21,191.85

#1828 - 24,091.66

\$45,283.51

Less Deposit

1,000.00

\$44,283.51

Diamond Drill Record

COLLAR:	HOLE SURVEY		
NORTH _____	FOOTAGE	AZIMUTH	DIP
EAST _____			
ELEVATION _____			
LOGGED BY _____			
DATE LOGGED _____			
MAP REFERENCE NO. _____	METHOD: _____		

COMPANY NAME _____
 PROPERTY NAME _____
 DRILLING CONTRACTOR _____
 ASSAYER _____
 PURPOSE OF HOLE _____

HOLE NO.	75-N-1
CLAIM NAME	_____
COMMENCED	_____
FINISHED	_____
PROJECT NO.	_____

FROM	TO	RECOVY	DESCRIPTION	SAMPLE				ASSAYS				Core Inventory			
				FROM	TO	WIDTH	NO.	Cu	Zn	Litho	Sam.				
			Fracturing as above. Interbedded with rare, thin (1/2") light grey quartzite beds (siliceous siltstone).					ppm	ppm					Box 479.5	104
61.5	72.8	95%	Pinkish tinged light grey, fine-grained quartzite (siliceous siltstone). Slightly thicker fracture fillings than above but same distribution. Fillings at 0-10° are zoned with narrow outer pink-cream zone (same material that is replaced by limonite in oxide zone - sphalerite? (check! although appears to be too hard - no streak) with minor white quartz zone. 1/16" quartz fracture filling @ 63'. 65.5-66.2' disseminated black-brown sphalerite 1-2% visual accompanied by pyrite, trace chalcopyrite in talcy clay-sericite gouge zone, upper contact 20°, lower contact at 40° to core axis.	65.5	66.2	7'	3856	610	1.26%	- ASSAY SAMPLE	@	65.9'			
72.8	80.5	95%	Light grey quartzite (siliceous siltstone) breccia. Fragments highly angular usually 1/16-1" diameter. Matrix (20% of rock) is pinkish material and cream-white quartz. Faulting @ 2-10° to core axis appears to be cause. Fragments have black chert fracture fillings which do not continue into matrix.	73	80	7'	3851	22	72		@	74'			
80.5	98	90%	Light green-gray siliceous siltstone (tuff?). Rock characterized								@	89'			

Diamond Drill Record

COLLAR:	HOLE SURVEY		
NORTH _____	FOOTAGE	AZIMUTH	DIP
EAST _____			
ELEVATION _____			
LOGGED BY _____			
DATE LOGGED _____			
MAP REFERENCE NO. _____	METHOD: _____		

COMPANY NAME _____

PROPERTY NAME _____

DRILLING CONTRACTOR _____

ASSAYER _____

PURPOSE OF HOLE _____

HOLE NO. <u>75-N-1</u>
CLAIM NAME _____
COMMENCED _____
FINISHED _____
PROJECT NO. _____

FROM	TO	RECOVY	DESCRIPTION	SAMPLE				ASSAYS				Core Inventory			
				FROM	TO	WIDTH	NO.	Cu	Zn	Litho	Sam.				
			small and touching, probably cemented by rock flour matrix.					ppm	ppm				Box 12	263.5	284
			Traces of disseminated pyrite. Upper and lower contact at 30° to										Box 13	284	309
			core axis paralleling local bedding.										Box 14	309	343.
													Box 15	343.5	361
256	405	95%	Thinly bedded rythmically banded light grey, dark grey and black										Box 16	361	385
			chert. Laminae usually 1/4 - 1/2". Approximately 1/4% pyrite										Box 17	385	407
			disseminated commonly cubic crystals throughout section. Rare							@	313'		Box 18	407	433
			quartz fracture fillings perpendicular to So @ 30°.										Box 19	433	457
			So @ 273' - 35-40°, 291' - 35°, 312' - 30°, 330' - 40°, 345' - 40°,										Box 20	457	479
			360' - 40°, 405' - 40°.												
405	419	90%	Dark grey - medium grey chert. No extensive fracturing. Pyr-	409	419	10'	3853	216	56						
			rhotite occurs as fine disseminations and rare blebs increases with												
			depth. Appears to be restricted to bedding and remobilizations												
			along fractures. Highly broken core 1-3" sections, parting along												
			So @ 35° to core axis. Traces of pyrite.												
419	501	95%	Medium-dark grey siltstone (non calcareous) although a few calcite	419	429	10'	3854	196	240						
			fracture fillings occur commonly @ 5-10° to core axis @ 435', 444',								@	474'			
			448', 452', 457'. Siltstone is thinly laminated with abundant pyr-												
			rhotite especially near upper contact. Pyrrhotite occurs as fine								@	484'			

Diamond Drill Record

COLLAR:		HOLE SURVEY		
NORTH	7+20N	FOOTAGE	AZIMUTH	DIP
EAST	3+40E	640'	190°	-52°
ELEVATION				
LOGGED BY	R. A. Dickinson			
DATE LOGGED				
MAP REFERENCE NO.	105 K	METHOD:		

COMPANY NAME Olympian International Resources Ltd.
 PROPERTY NAME Neso
 DRILLING CONTRACTOR Arctic Diamond Drilling Ltd.
 ASSAYER _____
 PURPOSE OF HOLE _____

HOLE NO	75-N-3
CLAIM NAME	
COMMENCED	Nov. 23/75
FINISHED	Nov. 29/75
PROJECT NO	

FROM	TO	RECOVY	DESCRIPTION	SAMPLE				ASSAYS				Core Inventory					
				FROM	TO	WIDTH	NO	Cu ppm	Zn ppm	Litho	Sam.						
0	48		Overburden.														
			Casing BW - 46', AW - 60'.														
48	73	80%	Aphanitic, thinly laminated medium and dark grey, aphanitic siliceous siltstone (chert). Rhythmic layering of grey tones, beds commonly 1/32 - 1/4" thick. So @ 25° to core axis. Highly broken core. 2% pyrrhotite-pyrite as disseminations. 3" breccia zone @ 56'. Matrix-silica and rock flour. Small (1/16" diameter) highly angular fragments.	70	80	10'	3857	168	64								
73	146	90%	Thinly laminated medium and dark grey siliceous siltstone (chert) (same as above). Very fine grains (not distinguishable). Rhythmic layering of grey tones, layers 1/32 - 1/4" thick. 2-5% pyrrhotite occurring as very fine disseminations, conformable with bedding, massive thin beds, and rare hairline fracture fillings. Good recovery - long lengths of core except 112-114'. A few fractures 0-5° to core axis, thinly coated with clay-calcite. So @ 83' - 25°, @ 96' - 25-30°, @ 120' - 20°, @ 130' - 20-25°, @ 140' - 20° to core axis. Dry partings perpendicular to bedding @ 20° to core axis.	110	120	10'	3858	92	40	@	76'						
146	153	98%	Gradational contact into massive light grey siliceous siltstone,							@	149'						

Diamond Drill Record

HOLE NO.	HOLE		DEPTH
	FOOTAGE	AZIMUTH	
METHOD	JIP		JIP

COMPANY NAME _____
 PROPERTY NAME _____
 DRILLING CONTRACTOR _____
 ASSAYER _____
 PURPOSE OF HOLE _____

RECOVERY

DESCRIPTION

SAMPLE			
FROM	TO	WIDTH	NO

98%		Light - medium grey siliceous siltstone, massive to thinly bedded, well foliated. Medium grey sections usually thinly bedded of very finely disseminated pyrite-pyrrhotite. Core part and dry fractures perpendicular to So @ 25° to core axis. Calcite fracture fillings @ 5° to core axis. Rare irregular chert and associated traces pyrite fracture fillings at shallow angles to core axis. Offset by hair line fractures.					
373	90%	Light green-grey fine grained tuff?. 10-15% pyrite and pyrrhotite as fracture fillings and blebs. Disseminated pyrite gradual out from this zone (1-2').	371	374	3'	3861	320
373	436	90%					
		Massive to medium bedded light grey to medium grey siliceous siltstone. So @ 20-25° to core axis. 1/2" quartz-calcite fracture filling @ 423' parallel to So = S ₁ . Rare black and white quartz, pyrite 1/16" fracture fillings perpendicular to So. Broken core, 3-4" sections.					
436	450	70%					
		Light - medium grey sheared siltstone. Abundant hairline white quartz-calcite fillings @ all angles to core axis but thicker ones on core axis. Some associated clay alteration.					

CLAIM NAME _____
 COMMENCED _____ DD203
 FINISHED _____
 PROJECT NO. _____

ASSAYS			Core Inventory		
Cu	Zn	Litho Sam.			
			Box 9	243	268
		@ 330'	Box 10	268	291
			Box 11	291	315
			Box 12	315	338
			Box 13	338	362
			Box 14	362	385
	72				
		@ 450'			

Diamond Drill Records

COLLAR:		HOLE SURVEY		
NORTH _____	FOOTAGE _____	AZIMUTH _____	DIP _____	
EAST _____	_____	_____	_____	
ELEVATION _____	_____	_____	_____	
LOGGED BY _____	_____	_____	_____	
DATE LOGGED _____	_____	_____	_____	
MAP REFERENCE NO _____	METHOD _____			

COMPANY NAME _____
 PROPERTY NAME _____
 DRILLING CONTRACTOR _____
 ASSAY _____
 PURPOSE OF HOLE _____

HOLE NO 75-N-4
 CLAIM NAME _____
 COMMENCED _____
 FINISHED _____
 PROJECT NO _____

FROM	TO	RECOVERY	DESCRIPTION	SAMPLE				ASSAYS				Core Inventory		
				FROM	TO	WIDTH	NO	Cu ppm	Zn ppm	Litho	Sam.			
			Trace pyrite.											Box 15 385 40
				440	450	10'	3862	68	64					Box 16 408 6
450	458.5	80%	Rhythmically bedded medium grey and black chert. Sheared as above. Abundant hairline fractures filled with pyrite and rare pyrrhotite (3-5% pyrite). Thicker pyrite seams parallel So.							@	458'			Box 17 432
			So @ 35° to core axis.											Box 18 462
				450	458.5	8.5'	3863	160	56					Box 19 489
														Box 20 511.8
														Box 21 537
458.5	563.5	95%	Massive to thinly bedded, cherty, black siltstone (looks like silicified argillite). So hard to spot but where odd rare medium grey bed @ 35-40° to core axis. Abundant pyrite, pyrrhotite as fine disseminations and fine hairline fractures (pyrite usually) ~2%. Pyrrhotite also occurs as blebs (1/16" diameter). 3" of pyrite-pyrrhotite at 501'. Good recovery - 1' sections of core.							@	523'			Box 22 563.5
														Box 23 592
				500	510	10'	3864	116	48					Box 24 615
563.5	640	98%	Thinly bedded to massive appearing, well foliated dark grey - black siltstone interbedded with medium grey sections. Medium grey sections @ 579-581', 588-593', 566-570'. After 593' core grades into predominantly medium grey colours. S ₁ =So @ 40° to core axis. Pyrite and pyrrhotite disseminated throughout section although much more abundant in darker horizons. Mineralization											
				590	600	10'	3865	88	16					
													@	605.3 -606
				610	620	10'	3866	240	24					