

MOUNTAINEER MINES LTD. - PAN OCEAN OIL LTD.

JOINT VENTURE

ASSESSMENT REPORT

ON THE

Ursus 1-24 Mineral Claims

Ursus 25-66 Mineral Claims

NTS 106D/16

64°55'N Latitude, 134°15'W Longitude

Yukon Territory

Report Date:
February, 1981
Report No. 8-81

D. L. Dick
D. B. Harmeson
PAN OCEAN OIL LTD.
Calgary, Alberta

090818

This report has been examined by the Geological Evaluation Unit and recommended to the Council to be considered as representation.

12018 SYAM

\$ 19,215.00

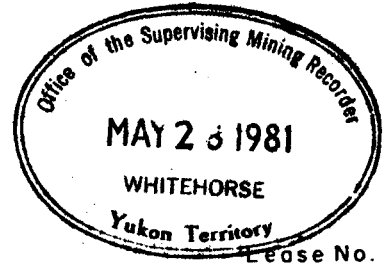
R. Dubicki A. Reg. Geol.
Registered Geologist or
Responsible Mining Engineer June 18/81

Considered as representation work under Section 5 of the Quartz Mining Act.

F. R. BAXTER
Supervising Mining Recorder
Commissioner of Yukon Territory

FROM: Mining Recorder at *MAYO*

TO: Supervising Mining Recorder at Whitehorse, Y.T.



FOR ACTION ARE:

NEW APPL'N for PLACER LEASE to PROSPECT: Name:

RENEWAL APPL'N PLACER LEASE to PROSPECT: Name:

AFFIDAVIT of EXPENDITURE on PLACER LEASE. Name:

Lease No.

ASSIGNMENT of PLACER LEASE No.

From: To:

GROUPING APPL'N UNDER SEC. 52(2) PLACER MINING ACT.

Owner:

DIAMOND DRILL LOGS:

Claims: Claim sheet no:

QUARTZ ASSESSMENT REPORT:

Claims: *URSUS 1-24*
25-66

Claim sheet no. *106-D-16*

Type of report:
G.C. TRENCING

Submitted by:
PAN OCEAN OIL LTD

Cls. work performed on:

URSUS 44

\$ Req. for ren. application
19215.00

[Signature]
Signature

REPLY ACTION:

Date Ret.

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1. INTRODUCTION

The original Ursus 1-24 mineral claims were staked on August 26, 1976 to investigate copper and uranium showings discovered as a result of a regional prospecting program carried out for Mountaineer Mines Ltd. Pan Ocean Oil Ltd. acquired majority interest in the claims in the fall of 1976.

In July 1980, the Ursus 25-66 mineral claims were staked by Pamicon Developments Ltd. for the Pan Ocean Oil Ltd.-Mountaineer Mines Ltd. joint venture. During the 1980 field season prospecting, geological mapping, geochemistry, geophysics and trenching were carried out by Pamicon Developments Ltd., McCrory Holdings (Yukon) Ltd. and Pan Ocean Oil Ltd. personnel under the field supervision of D. L. Dick (Pan Ocean Oil Ltd.).

2. LIST OF CLAIMS

<u>Claim Name</u>	<u>Staking Date</u>	<u>Recording Date</u>	<u>Grant No.</u>
Ursus 1-24	August 26/76	September 16/76	YA6875-6890 incl.
Ursus 25-66		July 21/80	YA41913-41954 incl.

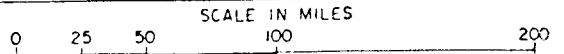
3. LOCATION AND ACCESS

The Ursus claims are located on NTS Sheet 106D/16 approximately 188 km northeast of the community of Mayo, Yukon. The property lies 24 km SSE of Quartet Lakes, 23 km NW of Gillespie Lake, and 10 km north of the Bear River airstrip at approximately 64°55'N latitude, 134°15'W longitude.

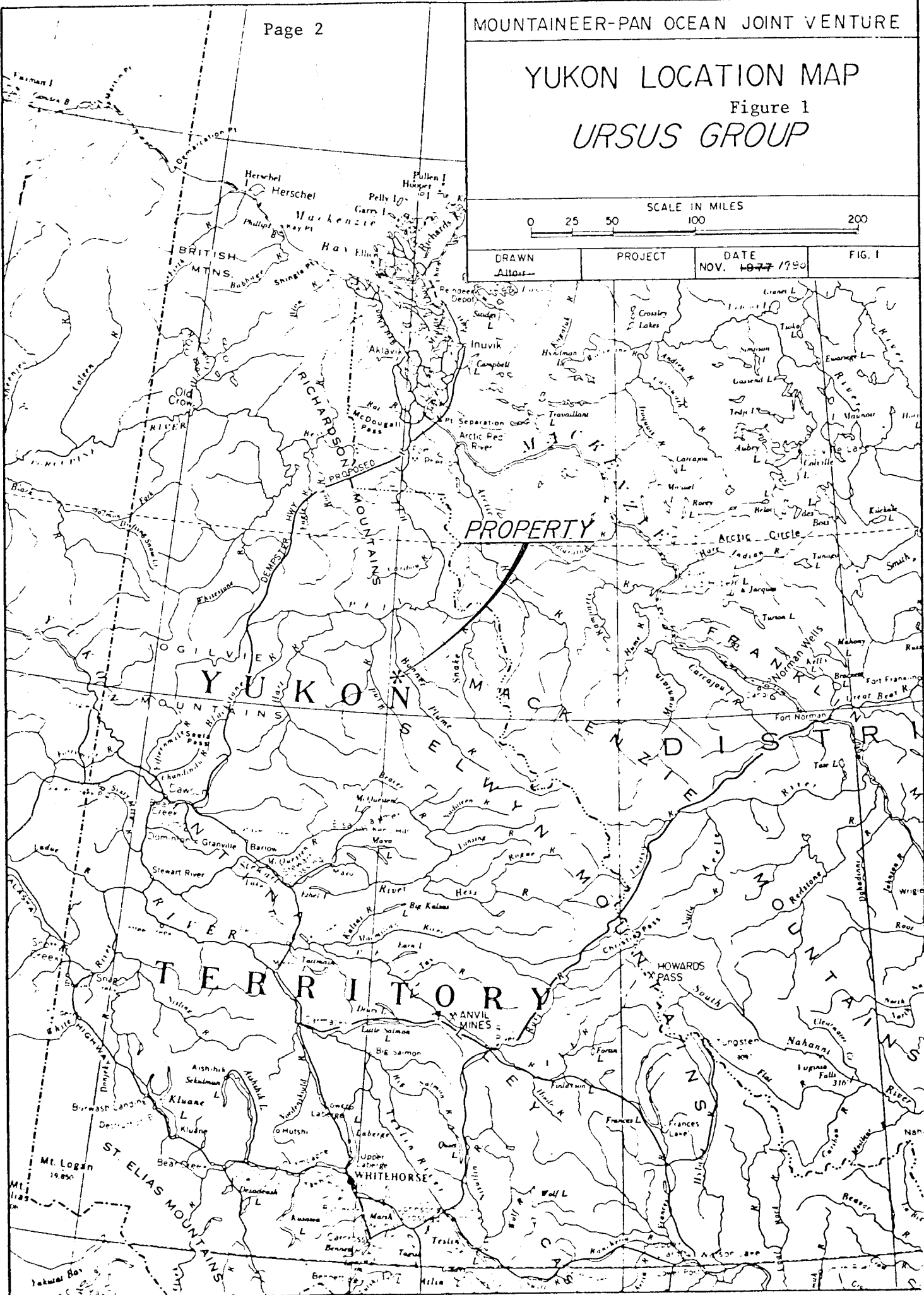
YUKON LOCATION MAP

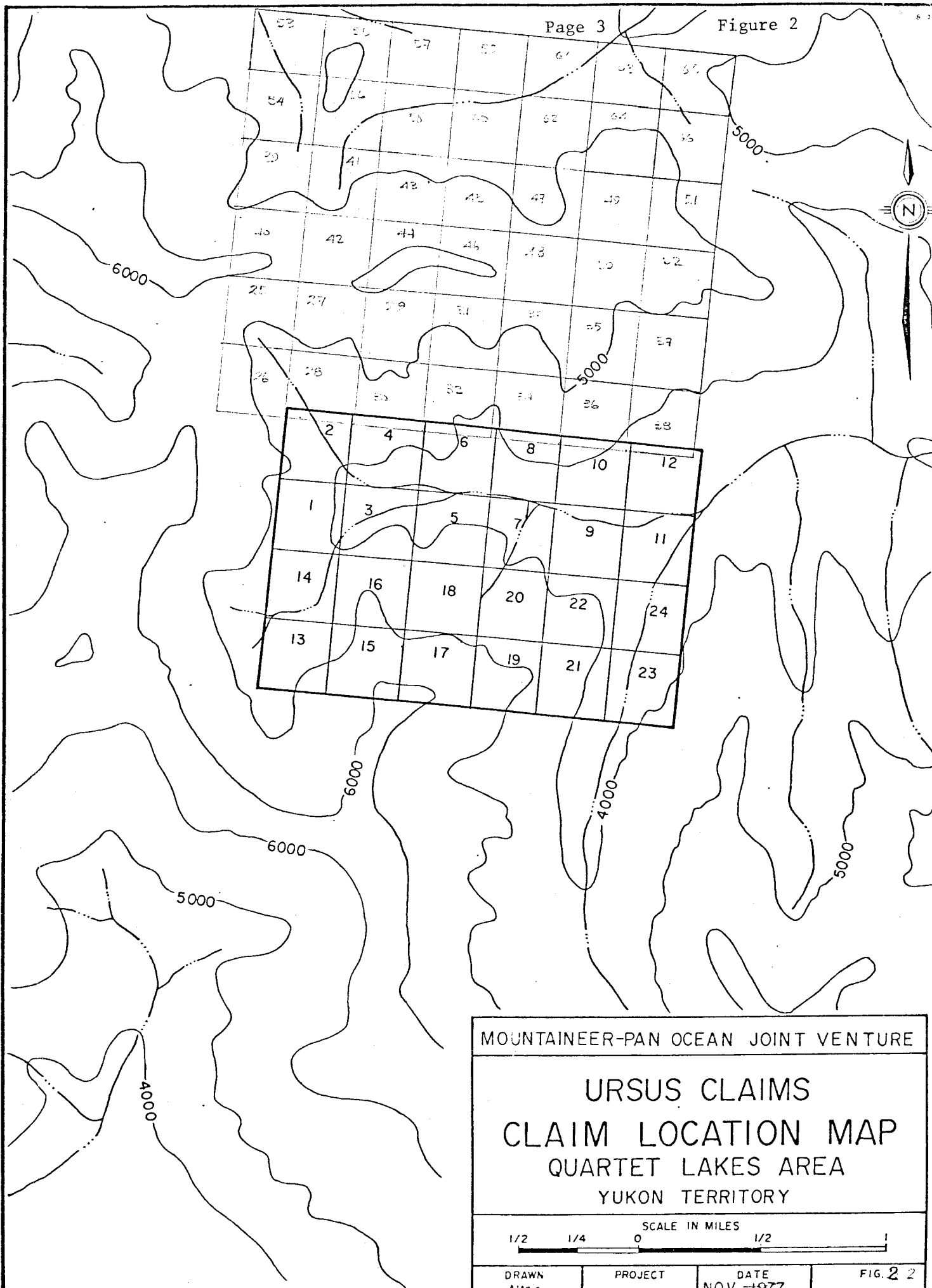
Figure 1

URSUS GROUP



DRAWN Altois	PROJECT	DATE NOV. 10 1977	FIG. 1
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MOUNTAINEER-PAN OCEAN JOINT VENTURE			
URSUS CLAIMS CLAIM LOCATION MAP QUARTET LAKES AREA YUKON TERRITORY			
SCALE IN MILES			
DRAWN Altair	PROJECT	DATE NOV -1977	FIG. 2 2

Access to the property is by helicopter and fixed-wing aircraft; full expediting services are available in Mayo. A winter road exists from Elsa to Dolores Creek and Fairchild Lake via Braine Pass.

4. TOPOGRAPHY AND VEGETATION

The Quartet-Fairchild region lies in the Wernecke Mountains of the northeastern Yukon Territory. In the general area, the Werneckes consist of local ranges which include the Racklan Range, Bonnet Plume Range and Knorr Range. Elevation within the area of investigation ranges from 610 to 1,980 m (3,000 to 6,500 ft.) A.S.L., where topography is extreme in most cases.

The major river valleys are broad, timbered and extensively overburden covered, while most mountain slopes present greater than 60% outcrop above the 1,220 m (4,000 ft.) level.

The vegetation throughout the immediate region is composed largely of black spruce and willow thickets at low elevations which give way to dwarf birch, grasses and moss above the 910 m level.

5. REGIONAL GEOLOGY

The entire area has been mapped by the Geological Survey of Canada, and three separate publications are presented. The following memoir and open file reports give 1" = 4 miles geological coverage of the Nash Creek, Nadaleen River, Wind River and Snake River map areas.

- 1) Geology of Nash Creek, Larsen Creek and Dawson Map-Area, Yukon Territory by L. H. Green 1972 (Memoir 364).
- 2) Open File 205 (Geology of Nadaleen River and Bonnet Plume Lake Map sheets by S. Blusson) 1975.
- 3) Open File 279 (Geology of Snake River and Wind River sheets by D. K. Norris) 1975.

In the Quartet-Fairchild-Gillespie Lakes region, Helikian rocks are exposed over an area of some 1,500 sq. miles in a roughly circular fashion centered near longitude 134°00'W and latitude 65°00'N.

These rocks have been described as Units 1 and 2 by L. Green on the Nash Creek Sheet.

Recent GSC stratigraphic work by Bell and Delaney (1976) has redesignated Units 1A, 1 and 2 (Green 1972) as Units A, B, and C respectively. The unit designations as established by Bell and Delaney will be used in this report.

The area of immediate economic interest lies on the northern half of the Helikian assemblage along a sinuous linear approximately 45 km long and 15 km wide, following the Kiwi Lake, and Bonnet Plume River drainage system.

About this linear, a window of upper Lower Proterozoic rocks is exposed. Extensive exposures of the basement forming succession of moderately metamorphosed and structurally complex fine grained clastic sediments with interbedded carbonates forming Unit A

(Fairchild Group) are overlain by the shale-slate-quartzite sequence of Unit B (Quartet Group).

To the south and southwest, Units B and C (Gillespie Group) outcrop within a lobe approximately 20 km wide by 30 km long with faulted fingers trailing out to the west.

Unit C comprises a sequence of thickly bedded orange weathering dolomites having a basal sequence of transitional beds of alternating buff weathering dolomites and intercalated slates and quartzites.

The conformable relationships within the supergroup are complicated by local uplift and subsidence and by the division of the assemblage into two main blocks as described above. Units A and B are conformable to a high degree north of the Unit B-Unit C contact and Unit B and C are relatively conformable south of this contact. An overturned block of Fairchild Group occurs south of Fairchild Lake.

The Helikian assemblage is regionally bounded by the following unconformable units:

1. To the east a unit of undivided clastics and carbonates of Hadrynian age overlie Unit C.
2. To the south and west, carbonates of Ordovician-Devonian age overlie Units B and C.
3. To the north, the Hadrynian sediments directly overlie Unit B.

4. In the upper west region undivided clastics and carbonates of Cambrian age directly overlie Units A and B and in turn are unconformably overlain by Ordovician-Devonian carbonates.
5. To the north and west, Tertiary and Cretaceous strata of the Bonnet Plume Basin abound.

Throughout the Helikian section, local zones of brecciation occur. The presence of contact metamorphic effects along the margins, the common occurrence of country rock clast development, and the apparent transitional gradation of brecciation suggest a structurally controlled diatreme igneous event.

Locally, the breccia zones are of erratic distribution and of variable dimension, but overall appear to occur along two arcuate trends north and south of the central sinuous linear in close proximity to or within Unit A. Occasional outcrops of breccia occur north and south of these trends within Units B and C.

Alteration zones exhibiting moderate to intense K-feldspar and/or hematite alteration are common. The intensely hematized breccias have a purplish scintered appearance, whereas the intensely feldspathized breccias have a buff to pink coarse igneous appearance.

Within, immediately adjacent to and following regional trends, fracture controlled occurrences of metallogenically complex sulphide, arsenide, hozone, carbonate, and oxide mineralization of

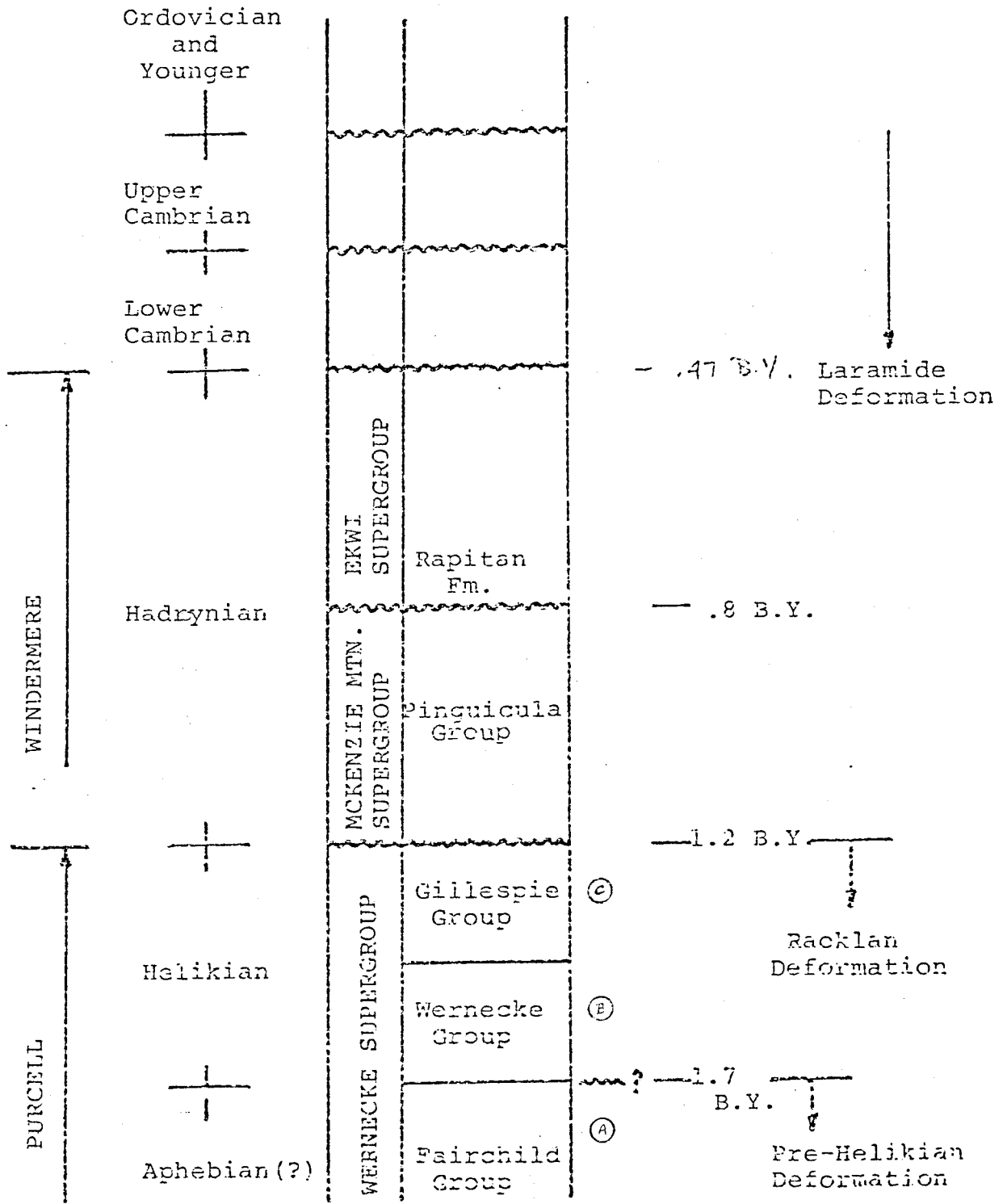
variable intensity occur in relation to the breccia zones. The mineralization includes elements of copper, lead, zinc, gold, silver, tungsten, molybdenum, iron, tin and manganese.

Complex metamorphic regimes involving regional, dynamic, thermal, contact and metasomatic processes are locally imprinted on each other in varying degrees, resulting in widely different alteration and metallogenic effects.

Intrusive activity involving diabase-diorite dyke development is present within the Helikian section. The diabase-diorite relationship appears to be transitional. Metasomatic alteration in one locality suggests that this development is either earlier or contemporaneous with the regional diatreme event. The location and local metasomatic effects of these dykes is still only sketchy and it may be that there is more than one generation.

At least two major periods of deformation have affected the region. The pre-Hadrynian Racklan deformation moderately deformed the Helikian assemblage resulting in steep to isoclinal folding within the development of axial plane cleavage. A more recent deformation, the Laramide, has resulted in broad gentle folding. Block movement and local thrusting is indicated for both orogenies and a number of minor movements may have taken place. The basement forming Fairchild Group exhibits the most intense deformation, and this may be related to an earlier Aphebian event.

IDEALIZED SECTION SHOWING REGIONAL
CORRELATIONS & STRUCTURAL HISTORY



6. PROPERTY EVALUATION, SUMMARY OF PREVIOUS ACTIVITY, (1977-1979)

6.1 Introduction, Ursus 1-24

In 1977, a preliminary prospecting, geologic and geophysical investigation was initiated over the property. In 1978, following promising results, additional geologic mapping and geochemical prospecting was performed over Ursus 1-24; additional geochemical prospecting was carried out in 1979.

The property is underlain entirely by Units A (Fairchild) and C (Gillespie). Faulting is very common and breccia intrusion accompanied by folding, shearing and metasomatism was noted in many localities. Uranium and copper mineralization was located which was largely associated with the breccias and their related alteration zones.

6.2 Lithology

The oldest exposed rocks on the claim constitute the Proterozoic rocks of Unit A (Fairchild Group). There are five distinctive subunits within Unit A.

The oldest and lowest exposed rocks, Unit 1, are composed of thin to medium bedded, variably limonitic, grey green siltstones. This siltstone unit is locally phyllitic and exhibits a gradational contact with younger, overlying phyllites.

Unit 2 consists of varying interbeds of dark green siltstone, mudstone, argillite and transitional rock types. Several mineralized breccia bodies are present.

Unit 3 is composed of grey-green phyllites which are often banded, locally crenulated and abundant in chlorite and sericite alteration.

Unit 4 is composed of interbedded light green and purple siltstones. This unit occurs at higher elevations, close to the contact with overlying Unit C. Breccia bodies at higher elevations are noted to contain clasts of Unit 4.

Unit 5 is a dark brown to grey, thick bedded dolomitic siltstone. Unit 5 was spatially associated with the contact of Unit C orange weathering dolomite and was the major rock type of most of the breccias mapped in that area. As a result, this unit is variably metasomatized resulting in obliteration of bedding features, migration and flooding of dolomite and occasionally dissemination of dolomite in tiny prophyroblasts throughout the rock.

The overlying Unit C consists of grey to orange weathering dolomites, thin to thick bedded and occasionally contains shaley interbeds.

A large number of intrusive breccia bodies outcrops within the claims' boundary. They were noted to intrude all the lithologic types found on the property with the exception of the Unit C dolomites. They are made up of clasts derived from stratigraphically nearby rock types, and in many cases resulted from nothing more than a shattering and reorientation of material virtually in situ. It appeared that the breccia bodies having a greater variety of size and

compositon of clasts (hence greater transport distances?) were accompanied by more obvious indications of hydrothermal activity. These indications included chloritic and/or siliceous alteration haloes in the country rock around the bodies as well as feldspathization, hematization, silicification, and dolomitization within and immediately adjacent to the bodies themselves. Copper and uranium mineralization were noted in several of the breccia bodies or in altered rocks contacted by the breccias.

6.3 Structure and Stratigraphy

As is commonly the case in areas of intense breccia emplacement, extreme structural deformation has occurred in the rocks within the Ursus claims. The folding is very complex. In many cases the folds can be seen to be the result of warping and dragging along fault surfaces, however, they more commonly appear to be a chaotic style of deformation related to the breccia intrusions. This folding has resulted in extreme fracturing in many locations on the property with resultant quartz, feldspar, and dolomite veining and flooding. Minor fold axes in the Unit C dolomites on the other hand, tend to parallel the strikes of beds within the unit and are therefore thought to be drag folds related to the underlying thrust fault.

The thrust fault bringing the Unit C dolomites in contact with the Unit A siltstones is the most predominant fault feature in the area, and extends for many tens of miles in either direction from the property. The prevailing fault direction in the Unit A rocks is

070° to 080°, roughly parallel to the large regional fault. A large number of faults and shears with other orientations were noted during the mapping, the most important of which are plotted in Figure 3.

6.4 Mineralization

A number of copper and uranium showings were located along a band of Unit 2 siltstones which trends east-west through the central part of the property. The showings are either associated directly with breccia bodies or their alteration halos, and most appear to occur near the contact with the overlying Unit 3 phyllites.

The "Eastern Showing" occurs on a talus-covered knob near the middle of the eastern boundary of the property. The anomalous siltstone unit has been silicified, feldspathized and hematized until resembling a quartzite. This zone contains sporadic amounts of chalcopyrite and brannerite, where the brannerite occurs along minor shears, fractures and in more feldspathized portions of the altered siltstone; disseminated chalcopyrite occurs with brannerite in the feldspathized, altered siltstone as well as within the matrix of localized shear or fracture controlled breccia pods.

The "Central Showing" lies in the central part of the property, approximately 840 m WNW of the "East Showing", where chalcopyrite is observed associated with quartz-feldspar invasion of an interlaminated silty-dolomite of Unit 2. This invasion or flooding

appears to be both fracture and bedding controlled. Immediately up-section, the silty dolomite has been intruded by fracture controlled hematite-stringers carrying brannerite mineralization which has been localized around the breccia.

A number of other chalcopyrite-brannerite-breccia showings were noted during mapping, but were too limited in size for further consideration.

Results of geochemical sampling from the "Central Showing" indicate values ranging from 0.03-0.212% U_3O_8 , while values from the "Eastern Showing" range from 0.008-0.046% U_3O_8 .

It appears that the contained mineralization occurs in isolated feldspathized pods within the breccias and/or altered siltstone rather than disseminated throughout them.

6.5 Geochemistry

Apart from analytical rock geochemistry, further geochemical investigation was carried out in 1978 and 1979.

In 1978, stream-silt and water samples were collected along the main drainage areas of the claim property. Soil samples were also collected on either side of the main valley.

Results of the 1978 program indicate the presence of high uranium values both in silts and water although the best values indicate a source entering the property from the north and northwest. Soil sampling failed to delineate anomalous zones.

In a follow-up geochemistry program in 1979, more detailed sampling was carried out to further delineate the source of anomalous readings to the north and northwest of the property. The results of 1979 indicated a sharp drop-off in uranium values near the western and northwestern edge of the property, therefore suggesting a uranium source fairly close to the north and western extremities of the property but further inside the boundary.

7. ACTIVITIES, 1980

7.1 Introduction, Ursus 25-66

During July 1980, ground prospecting north of the Ursus 1-24 claims led to the discovery of a U, Cu mineralized ridge. The continuity of the mineralization was the basis for staking Ursus 25-66.

Along with the prospecting, 1980 activities included geological mapping, geophysics, trenching and rock geochemistry.

7.2 General Lithology

Geological mapping during August 1980, revealed similar lithologies and spatial relationships as those encountered within the Ursus 1-24 property.

Proterozoic rocks of Unit A (Fairchild Group) constitute the largest rock unit within the area. Thin to medium bedded, locally phyllitic grey-green siltstones Unit 1, are the oldest and lowest exposed rocks lying adjacent to weathered lower-elevation creek beds. An assemblage of Units 2 and 3, composed of phyllitic dark green-grey

phyllitic argillites, and mudstones make up a large portion of the valley areas within the immediate area of investigation. This unit is locally crenulated along structural lineations and contains numerous radioactive "spot" anomalies.

Overlying both Units 2 and 3 exists a buff brown-purple siltstone unit, Unit 4, which in a large portion of the area is poorly exposed as it is extensively talus covered. Unit 4 is observed to be locally strongly calcified and silicified in higher elevations.

Unit 5 consists of a brown-grey, thick bedded calcareous-dolomitic-siltstone. Unit 5 hosts the major breccia-associated uranium-copper mineralization, and as a result, is locally and differentially metasomatized and altered.

The youngest unit, Unit C, consists of grey to orange weathering dolomites, these appear thin bedded and occur as isolated, remnant pods.

A sinuous, continuous intrusive breccia, and associated copper, uranium mineralization exists within the claim property, and observed to lie in higher elevation areas, located mostly within Units 4 and 5.

In most cases, the breccia clasts are composed of nearby country rock, normally involving shattering and realignment of fragments. The majority of clasts were angular, but in isolated talus areas, fragments appeared well rounded indicating possible

high gas activity. Hydrothermal activity is indicated through chloritic and/or siliceous alteration halos within the adjacent country rock, as well as feldspathization, hematization (specularite) and dolomitization within and immediately adjacent to the breccia bodies. The breccias are commonly associated with anomalous uranium and copper mineralization.

7.3 Structure

The mode of intense breccia emplacement within the Ursus 25-66 claim group has resulted in extreme structural deformation. The resultant folding appears very complex. In many locales, especially marginal to the breccia body, the folds are the culmination of warping and dragging along fault lineament surfaces. The emplacement of the main breccia body has developed through upwelling, resulting in extreme fracturing through which quartz, feldspar and carbonate solutions have mobilized.

The phyllites of Unit 4 commonly show a crenulated secondary cleavage subparalleling the trend of the breccia zone.

Extreme talus cover hampered further structural and stratigraphic observations.

7.4 Mineralization

Anomalous quantities of copper and uranium mineralization were encountered spatially associated with lensoid development within the main breccia intrusive. The copper and uranium were generally interrelated and generally confined to dominant fracturing. Peripheral

to the main breccia body, large quantities of massive specularite and magnetite were encountered.

The mineralized lens, see Figure 6, was developed more towards the central breccia core. Hydrothermal activity appears to be the primary source of the mineralization as evidenced through the presence of intense silica, hematitic and carbonate veining and flooding. Minor amounts of contained molybdenite, arsenopyrite and barite further relate hydrothermal solutions to the observed mineralization. Trace amounts of tourmaline were also located within the breccia aureole which emphasizes the role of hydrothermal alteration.

The association of breccia intrusion into calcareous sediments may represent a skarn envelope, although no definite field evidence was noted during this present survey.

Minor amounts of pyrite were located as fine disseminations within pods of calcareous shaley siltstone (Unit 4).

Chalcopyrite constituted the major copper mineral within the immediate area of investigation, ranging from fine disseminations within localized portions of the breccia matrix to massive fracture-control-related blocks.

The uranium mineralization appears to be in the form of brannerite. The anomalous uranium values (800-4,400 cps) appear quite spotty, and in the majority of cases, associated with fracture-filling and ubiquitous red hematitic alteration. A few uraniferous pods were noted in hematitic, calcareous feldspathized silty breccia.

The mineralization was unidentified but appeared associated with the altered matrix rather than the breccia fragments.

The breccia emplacement appears to have caused complex physical forms of folding. Correlating results of geological mapping and trenching activity, one may resolve two modes of mineral emplacement. During the breccia intrusion hydrothermal solutions appear to have found easiest access subparallel to the trend of the breccia. Later solutions are also apparent which are observed to lie at right angles or perpendicular to the main breccia trend, possibly suggesting secondary pulses during cooling or later structural deformation.

7.5 Trenching

Four trenches were excavated on the north side of the Ursus Mountain ridge, located approximately 1,600 ft. at Az. 115° from Post No. 1, Ursus Claim No. 44.

The four trenches were placed within an anomalous, linear zone trending roughly 335°. This linear zone was visually enhanced through the presence of an orange lichen which trended subparallel to the strike of the trenching activity. Numerous anomalously mineralized boulders were also located down slope within an extensively covered talus zone.

The trenching was performed by hand by McCrory Holdings (Yukon) Ltd. personnel, and the mapping of the trenches was carried out by Pamicon Developments Ltd. personnel.

Trenching was carried out using air hammer, powder and hand-mucking equipment. The dimensions of the trenches are as follows:

Trench No. 1 - 2 m x 6 m x 1.5 m = 23.56 cu. yds.

Trench No. 2 - 1.5 m x 2 m x 0.75 m = 2.96 cu. yds.

Trench No. 3 - 1.5 m x 12 m x 1 m = 23.46 cu. yds.

Trench No. 4 - 2 m x 4 m x 1 m = 10.46 cu. yds.

Total = 60.44 cu. yds.

(x \$30/cu. yd. = \$1,813.20)

Geochemical rock samples were taken in Trenches 1, 3 and 4.

8. SUMMARY AND CONCLUSION

Significant values of tin, gold and copper suggest further detailed work is required.

Exploration should also continue north and south along the regional trends.

APPENDIX I


ENGINEER'S CERTIFICATE

ENGINEER'S CERTIFICATE

I, Donald L. Dick, of #11-15 Point Drive N.W., Calgary, in the Province of Alberta, do hereby certify that:

1. I am a graduate of the University of Saskatchewan and hold a B.Sc. degree in Geology.
2. The work reported herein was conducted during a program under my supervision and under the supervision of geologists whom I have confidence in.

Dated this 2 day of April, 1981



Donald L. Dick, B.Sc.

LIST OF PERSONNEL

URSUS 1-24 MINERAL CLAIMS
JULY 21 - SEPTEMBER 8

Donald Dick P.O. Bag 2533 Station M Calgary, Alberta	Geologist	Sept. 8
George Chabot P.O. Bag 2533 Station M Calgary, Alberta	Geologist	Sept. 8
Yasu Hashimoto 72 - 12th Avenue Whitehorse, Y.T.	Blaster	Aug. 8, 10, 11
Gorden Clark 72 - 12th Avenue Whitehorse, Y.T.	Trencher	Aug. 8, 10, 11
Randy Beaton 1405 Spartan Avenue Sarnia, Ontario	Asst. Geologist	July 21
Neil Debock 3506 R.R. #1 Clearwater, B.C.	Prospector	July 21
Ken McNaughton 1584 Moy Street Windsor, Ontario	Asst. Geologist	July 21
Dave Leis 4831 Harkin Street Burnaby, B.C.	Prospector	July 21
Don Dombrowski R.R. #1 Sechelt, B.C.	Labourer	July 21
Rene Flinn 208, 850 West Hastings Street Vancouver, B.C.	Labourer	July 21

CANADA) In the matter of an evaluation program on the Ursus 1-24
) Mineral Claims.

TO WIT) On behalf of PAN OCEAN OIL LTD.

I, David Yeager for Pamicon Developments Ltd., of 208, 850 West Hastings Street, Vancouver, B.C. do solemnly declare that a program consisting of geological mapping, geochemistry, geophysics and trenching were carried out on the Ursus 1-24 Mineral Claims during the period of July 21 to September 8, 1980.

The following expenses were incurred during the course of this work and in the compilation and reporting of the results:

Food	\$ 177.54
Expediting	46.62
Camp and Miscellaneous Fuels	68.99
Camp Fixed Wing Support	396.00
Wages	650.00
Helicopter Support	1,224.00
Trenching	<u>1,500.00</u>
TOTAL	<u><u>\$4,063.15</u></u>

And I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the Canada Evidence Act.

Declared before me at Vancouver in)
 the Province of British Columbia this)
16 day of April, 1981)

H.S. Adams

David Yeager

A Commissioner for Oaths for,
 or Notary Public for the Yukon Territory

APPENDIX V

GEOCHEMICAL AND ASSAY RESULTS



CHEMEX LABS LTD.

212 BROOKSBANK AVE
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C
 TELEPHONE: (604)984-022
 TELEX: 043-5259

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO : Pamicon Developments Ltd.,
 208 - 850 W. Hastings St.,
 Vancouver, B.C.
 V6B 1P1

CERT. # : A8010580-005-
 INVOICE # : 39737
 DATE : 22-OCT-80

D.YEAGER-FAIRCHILD

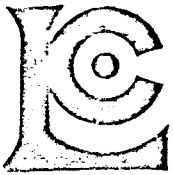
CC: PAN OCEAN

Sample description	Prep code	Cu ppm	Mo ppm	Pb ppm	Zn ppm	Ag ppm	Ni ppm
86445 - RAM	205	2200	--	--	--	0.6	--
86446 - ARCTOS CLR-28	205	9500	--	--	--	13.0	--
86447 } LOST FULL RDR	205	58	3	--	--	0.2	--
86448 } -183	205	20	--	--	10	0.4	--
86449 } -188	205	--	--	--	--	--	--
86449 } -192	205	--	--	--	--	--	--
86450	205	9700	1	--	6	0.6	--
86451 } SLAB FAR-1	205	7300	12	--	--	1.2	--
86452 } -2	205	>10000	3	--	--	1.0	--
86457	205	>10000	>250	--	--	2.2	--
86458	205	255	5	--	--	0.2	--
86459	205	9300	32	--	--	1.6	--
86460 } URSUS	205	>10000	1	--	--	1.4	--
86461 } MAPPING	205	620	62	--	--	5.4	--
86462 } SAMPLES	205	>10000	250	--	--	14.0	--
86463	205	>10000	100	--	--	3.0	--
86464 } URSUS	205	1400	4	--	--	0.2	--
86465 } TRENCH #1	205	1800	4	--	--	0.2	--
86466	205	950	4	--	--	--	--
86467 } URSUS	205	500	7	--	--	0.1	--
86468	205	530	66	--	--	0.2	--
86469 } TRENCH	205	340	1	--	--	0.1	--
86470 } #2	205	1200	5	--	--	0.1	--
86471	205	380	10	--	--	0.1	--
86472	205	--	--	--	--	--	--
86473 } URSUS	205	>10000	120	--	--	1.4	--
86474 } TRENCH #4	205	>10000	98	--	--	0.8	--
86475	205	8900	30	--	--	0.2	--
86476			--	--	--	--	--
86477			--	--	--	--	--
86478 } VOLE	205	>10000	--	--	--	3.8	--
86479 } NEAR MAIN	205	>10000	--	--	--	2.4	--
86480 } SECTION	205	>10000	--	--	--	2.2	--
86481	205	>10000	--	--	--	>20.0	--
86482	205	--	--	--	--	--	--
86483 } ARCTOS	205	>10000	--	--	--	>20.0	--
86484 } PROSPECTING	205	>10000	--	--	--	>20.0	--
86485 } MAPPING	205	3900	--	--	--	13.0	--
86486 } GEOCHEM	205	>10000	--	--	--	1.0	--
86487 } SLAB	205	--	--	--	--	--	--
86488 } PROSPECTING	205	--	--	--	--	--	--
86488 } TELUS	205	--	--	--	--	--	--

Certified by *Harold Biddle*



MEMBER
 CANADIAN TESTING
 ASSOCIATION



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: 984-0221
 AREA CODE: 604
 TELEX: 043-52597

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

RECEIVED NOV 12 1980

"CORRECTED COPY" "Sb changed"
CERTIFICATE OF ANALYSIS

TO: PAMICON DEVELOPMENTS LTD. also on
 #208, 850 W. Hastings Street A801058
 Vancouver, B.C. 70276
 V6B 1P1
 ATTN: D. Yeager PROJECT: FAIRCHILD LAKE

CERTIFICATE NO. SP A 766
 INVOICE NO. 40009
 RECEIVED Sept. 29, 1980
 ANALYSED Oct. 31, 1980
 cc - Pan Ocean Oil, Calgary, Attn: D. Foster

SAMPLE NO. :	Lower Concentration Limit (PPM)	86404	86449	86472	86482	86487	86488	86489	86501
Antimony	50	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Arsenic	50	500	bcl	bcl	200	1000	200	bcl	> 5000
Barium	5	20	700	>5000	1500	1000	700	1000	> 5000
Beryllium	5	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Bismuth	5	70	bcl	20	70	5	bcl	bcl	30
Boron	20	bcl	150	20	bcl	bcl	100	100	bcl
Cadmium	20	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Calcium	0.05%	2%	0.3%	0.3%	0.5%	0.07%	7%	3%	1%
Chromium	10	200	150	100	30	100	150	150	100
Cobalt	10	70	10	100	300	500	70	100	5000
Copper	1	> 5000	300	> 5000	>5000	> 5000	>5000	5000	1000
Gallium	5	bcl	10	20	bcl	5	20	20	bcl
Germanium	20	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Indium	50	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Iron	0.05%	3%	7%	> 20%	7%	20%	2%	3%	20%
Lead	5	20	300	20	20	5	70	10	10
Magnesium	0.02%	1%	0.15%	0.5%	0.7%	0.02%	1.5%	1%	1%
Manganese	5	700	2000	150	500	150	500	500	> 5000
Molybdenum	10	< 100	< 100	< 100	< 100	< 100	500	200	< 100
Nickel	5	100	20	70	5	15	20	50	500
Niobium	50	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Silver	1	20	bcl	bcl	500	15	1	bcl	bcl
Strontium	2	10	10	300	7	7	150	100	500
Tellurium	200	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Thorium	200	bcl	bcl	bcl	bcl	bcl	bcl	bcl	bcl
Tin	10	bcl	bcl	20	bcl	bcl	bcl	bcl	bcl
Titanium	5	70	1500	700	500	70	1000	1000	1000
Vanadium	20	50	200	100	200	200	100	100	50
Zinc	50	150	bcl	50	bcl	bcl	100	50	200
Zirconium	20	bcl	100	70	20	50	100	100	100

SEMI QUANTITATIVE SPECTROGRAPHIC ANALYSES

>5000 ppm = > 5000 ppm 50 ppm = 25-100 ppm
 5000 ppm = 2500-10000 ppm 20 ppm = 10-50 ppm
 2000 ppm = 1000-4000 ppm 10 ppm = 5-20 ppm
 1000 ppm = 500-2000 ppm 5 ppm = 2-10 ppm

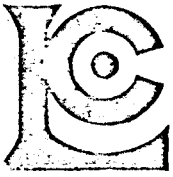
500 ppm = 250-1000 ppm 2 ppm = 1-4 ppm
 200 ppm = 100-400 ppm 1 ppm = 0.5-2 ppm
 100 ppm = 50-200 ppm bcl = below concentration limit

Ranges for Iron, Calcium & Magnesium are reported in %



MEMBER
 CANADIAN TESTING
 ASSOCIATION

CERTIFIED BY:



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: [REDACTED] 984-0221
 AREA CODE: 604
 TELEX: 043-52597

••ANALYTICAL CHEMISTS ••GEOCHEMISTS ••REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO: Pamicon Developments Ltd.,
 208 - 850 W. Hastings St.,
 Vancouver, B.C.
 V6B 1P1

ATTN: D. Yeager CC. Pan Ocean Oil, Calgary, Alta.

CERTIFICATE NO. SP 766

INVOICE NO. 40009

RECEIVED Sept. 29/80

ANALYSED Oct. 28/80

SAMPLE NO. :	Lower Concentration Limit (PPM)	86404 <i>RAD-BILK</i>	86449 <i>LOSTFOUCH</i>	86472 <i>ORBUS #4</i>	86482 <i>ACCROS</i>	86487 <i>ACCROS</i>	86488 <i>SLABTALUS</i>
Antimony	50	50	bcl	bcl	100	200	bcl
Arsenic	50	500	bcl	bcl	200	1000	200
Barium	5	200	700	> 5000	1500	1000	700
Beryllium	5	bcl	bcl	bcl	bcl	bcl	bcl
Bismuth	5	70	bcl	20	70	5	bcl
Boron	20	bcl	150	20	bcl	bcl	100
Cadmium	20	bcl	bcl	bcl	bcl	bcl	bcl
Calcium	0.05%	2%	0.3%	0.3%	0.5%	0.07%	7%
Chromium	10	200	150	100	30	100	150
Cobalt	10	70	10	100	300	500	70
Copper	1	> 5000	300	> 5000	> 5000	> 5000	> 5000
Gallium	5	bcl	10	20	bcl	5	20
Germanium	20	bcl	bcl	bcl	bcl	bcl	bcl
Indium	50	bcl	bcl	bcl	bcl	bcl	bcl
Iron	0.05%	3%	7%	> 20%	7%	20%	2%
Lead	5	20	300	20	20	5	70
Magnesium	0.02%	1%	0.15%	0.5%	0.7%	0.02%	1.5%
Manganese	5	700	2000	150	500	150	500
Molybdenum	10	< 100	< 100	< 100	< 100	< 100	500
Nickel	5	100	20	70	5	15	20
Niobium	50	bcl	bcl	bcl	bcl	bcl	bcl
Silver	1	20	bcl	bcl	500	15	1
Strontium	2	10	10	300	7	7	150
Tellurium	200	bcl	bcl	bcl	bcl	bcl	bcl
Thorium	200	bcl	bcl	20	bcl	bcl	bcl
Tin	10	70	1500	700	500	70	1000
Titanium	5	50	200	100	200	200	100
Vanadium	20	150	bcl	50	bcl	bcl	100
Zinc	50	bcl	100	70	20	50	100
Zirconium	20	bcl	100	70	20	50	100

SEMI QUANTITATIVE SPECTROGRAPHIC ANALYSES

>5000 ppm => 5000 ppm 50 ppm = 25-100 ppm
 5000 ppm = 2500-10000 ppm 20 ppm = 10-50 ppm
 2000 ppm = 1000-4000 ppm 10 ppm = 5-20 ppm
 1000 ppm = 500-2000 ppm 5 ppm = 2-10 ppm

500 ppm = 250-1000 ppm 2 ppm = 1-4 ppm
 200 ppm = 100-400 ppm 1 ppm = 0.5-2 ppm
 100 ppm = 50-200 ppm bcl = below concentration limit

Ranges for Iron, Calcium & Magnesium are reported in %

RECEIVED NOV - 4 1980



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 CANADIAN TESTING
 ASSOCIATION

CERTIFIED BY: *[Signature]*



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: (604)984-0221
 TELEX: 043-52597

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CERTIFICATE OF ANALYSIS

: Pamicon Developments Ltd.,
 208 - 850 W. Hastings St.,
 Vancouver, B.C.
 V6B 1P1

CERT. # : A8010580-005-B
 INVOICE # : 39737
 DATE : 22-OCT-80

D. YEAGER-FAIRCHILD

CC: PAN OCEAN

Sample description	Prep code	Co ppm	U ppm	FA ppm	AA ppm			
86445-Rom	205	14	>400.0	>2500	--	--	--	--
86446-Arcics	205	220	>400.0	283	--	--	--	--
86447	205	72	395.0	--	--	--	--	--
86448 } LOST FULL	205	12	--	--	--	--	--	--
86449	205	--	--	--	10	--	--	--
86450	205	6	--	--	--	--	--	--
86451 } SLAB	205	24	--	--	245	--	--	--
86452	205	24	--	--	115	--	--	--
86457	205	1300	--	--	1600	--	--	--
86458	205	46	--	--	15	--	--	--
86459	205	52	--	--	975	--	--	--
86460	205	44	--	--	105	--	--	--
86461	205	66	--	--	270	--	--	--
86462	205	52	--	--	>5000	--	--	--
86463	205	66	--	--	445	--	--	--
86464	205	6	19.0	--	--	--	--	--
86465	205	10	8.0	--	--	--	--	--
86466 } CURSIS	205	12	29.0	--	--	--	--	--
86467	205	26	125.0	--	--	--	--	--
86468	205	58	>400.0	1025	--	--	--	--
86469	205	32	11.0	--	--	--	--	--
86470	205	58	35.0	--	--	--	--	--
86471	205	72	>400.0	>2500	--	--	--	--
86472	205	--	--	--	465	--	--	--
86473	205	64	281.0	--	--	--	--	--
86474	205	52	65.0	--	--	--	--	--
86475	205	52	35.0	--	--	--	--	--
86476	205	>10000	--	--	--	--	--	--
86477	205	132	--	--	<5	--	--	--
86478	205	26	--	--	--	--	--	--
86479-UOLC	205	12	--	--	--	--	--	--
86480	205	24	--	--	--	--	--	--
86481	205	470	--	--	--	--	--	--
86482	205	--	--	--	5	--	--	--
86483	205	34	--	--	--	--	--	--
86484 } Arcics	205	32	--	--	--	--	--	--
86485	205	355	--	--	--	--	--	--
86486	205	172	--	--	--	--	--	--
86487 } slab	205	--	--	--	120	--	--	--
86488	205	--	--	--	95	--	--	--

Certified by *Hart Biddle*



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: (604)984-0221
 TELEX: 043-52597

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ASSAY

Client: Pamicon Developments Ltd.,
 208 - 850 W. Hastings St.,
 Vancouver, B.C.
 V6B 1P1

CERT. # : A8011149-002-A
 INVOICE # : 40684
 DATE : 24-NOV-80
 P.O. # : NONE

Sample description	Prep code	Cu percent	Ni percent	Co percent	U308 (%) (conc.)	Ag oz/t	Au oz/t
86136 E-G-50	214	0.35	--	--	--	--	--
86229	214	0.38	--	--	--	--	--
86230	214	0.48	--	--	--	--	--
86231	214	3.85	--	--	--	--	--
86232	214	0.93	--	--	--	--	--
86233	214	0.76	--	--	--	--	--
86234	214	0.90	--	--	--	--	--
86235	214	1.64	--	--	--	--	--
86236	214	0.51	--	--	--	--	--
86237 E-B-20	214	0.59	--	--	--	--	--
86238	214	0.08	--	--	--	--	--
86239	214	0.03	--	--	--	--	--
86240	214	0.02	--	--	--	--	--
86241	214	0.05	--	--	--	--	--
86242	214	0.04	--	--	--	--	--
86243	214	0.04	--	--	--	--	--
86244	214	0.21	--	--	--	--	--
86245	214	0.39	--	--	--	--	--
86246	214	0.43	--	--	--	--	--
86247	214	1.17	--	--	--	--	--
86443	214	--	--	--	DELAYED	--	--
86444	214	--	--	--	DELAYED	--	--
86445	214	--	--	--	DELAYED	--	--
86446	214	--	--	--	DELAYED	--	--
86468	214	--	--	--	DELAYED	--	--
86469	214	--	--	--	DELAYED	--	--
86470 U Plus	214	--	--	--	DELAYED	--	--
86471	214	--	--	--	DELAYED	--	--
86551	214	--	--	--	DELAYED	--	--
86552	214	1.66	--	--	DELAYED	DELAYED	DELAYED
86462	214	--	--	--	--	--	DELAYED
86481	214	5.75	--	--	--	DELAYED	DELAYED
86483	214	36.00	--	--	--	DELAYED	DELAYED
86484	214	12.40	--	--	--	DELAYED	DELAYED
86501	214	0.17	0.06	0.830	--	DELAYED	--
86502	214	0.55	0.10	0.840	--	DELAYED	--
86503	214	0.18	0.06	0.360	--	DELAYED	--
86504	214	1.28	1.30	11.100	--	DELAYED	--
05	214	0.27	0.74	7.000	--	DELAYED	--
86506	214	0.52	1.30	10.400	--	DELAYED	--

W. J. Swartz

Registered Assayer, Province of British Columbia



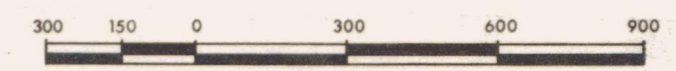


LEGEND

- UNIT C : ORANGE WEATHERING DOLOMITES
- UNIT A :
- 5 DOLOMITIC SILTSTONE
- 4 INTERBEDDED LIGHT GREEN & PURPLE SILTSTONE, SILICEOUS
- 3 GREY-GREEN PHYLLITE
- 2 DARK GREEN SILTSTONE, MUDSTONE & ARGILLITE
- 1 GREY-GREEN SILTSTONE
- x x x INTRUSIVE BRECCIA & RELATED METASOMATITES

SYMBOLS

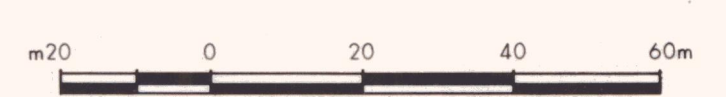
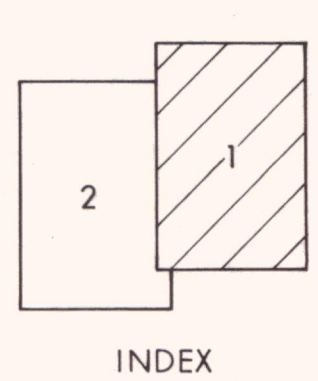
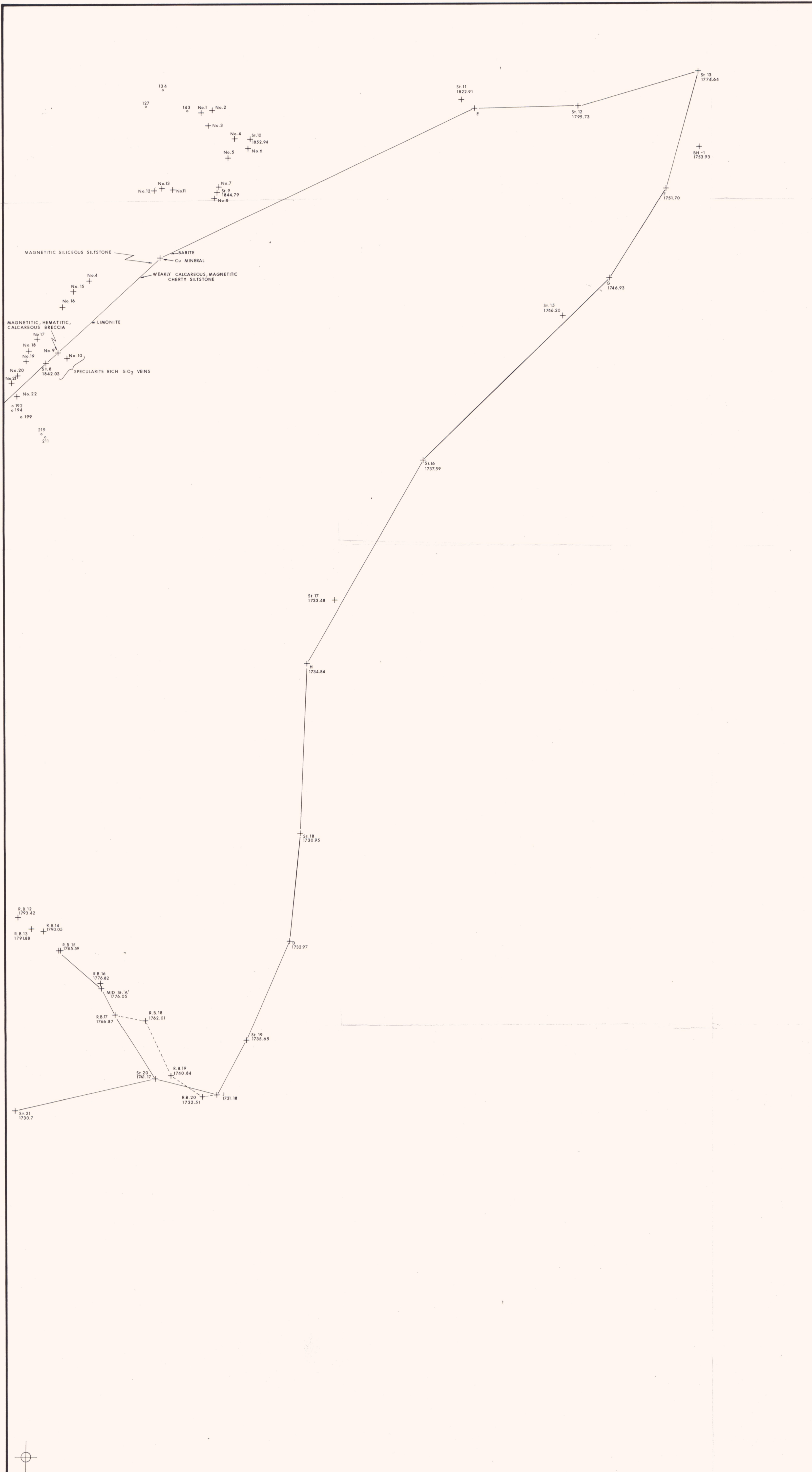
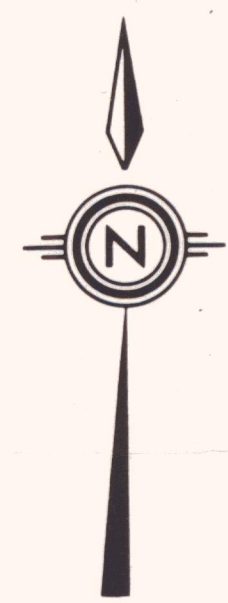
- - - GENERAL LITHOLOGICAL BOUNDARY
- 30 BEDDING ATTITUDE
- TRENCHED AREA
- AIR PHOTO LINEAMENTS (FAULT RELATED)
- ~ RIDGE OF URSUS MOUNTAIN



TO ACCOMPANY REPORT NO. 8-81 BY D.L.D. & D.B.H.

PAN OCEAN OIL LTD. CALGARY ALBERTA			
GENERAL GEOLOGY URSUS 25 - 66 CLAIM GROUP YUKON TERRITORY FAIRCHILD LAKE PROJECT, 1980			
DATE	SCALE	NTS	DRAWING NO.
MAR., 1981	1: 15000	106 D/16	B-1208

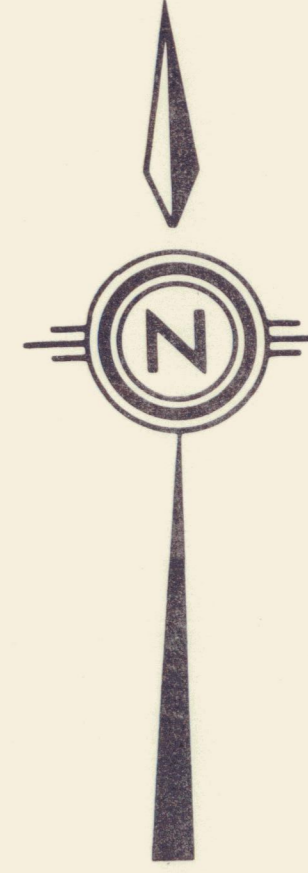
St. 14
1764.60



TO ACCOMPANY REPORT NO. 8-81 BY D.L.D. & D.B.H.

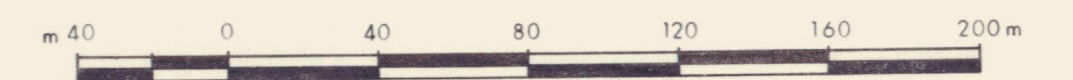
PAN OCEAN OIL LTD. CALGARY ALBERTA			
GEOLOGY AND ELEVATIONS URSUS NORTH			
FAIRCHILD LAKE, PROJECT, 1980			
DATE OCT 1980	SCALE 1:1000	NTS 106 D/16	DRAWING NO. D-1209

D. A.



LEGEND

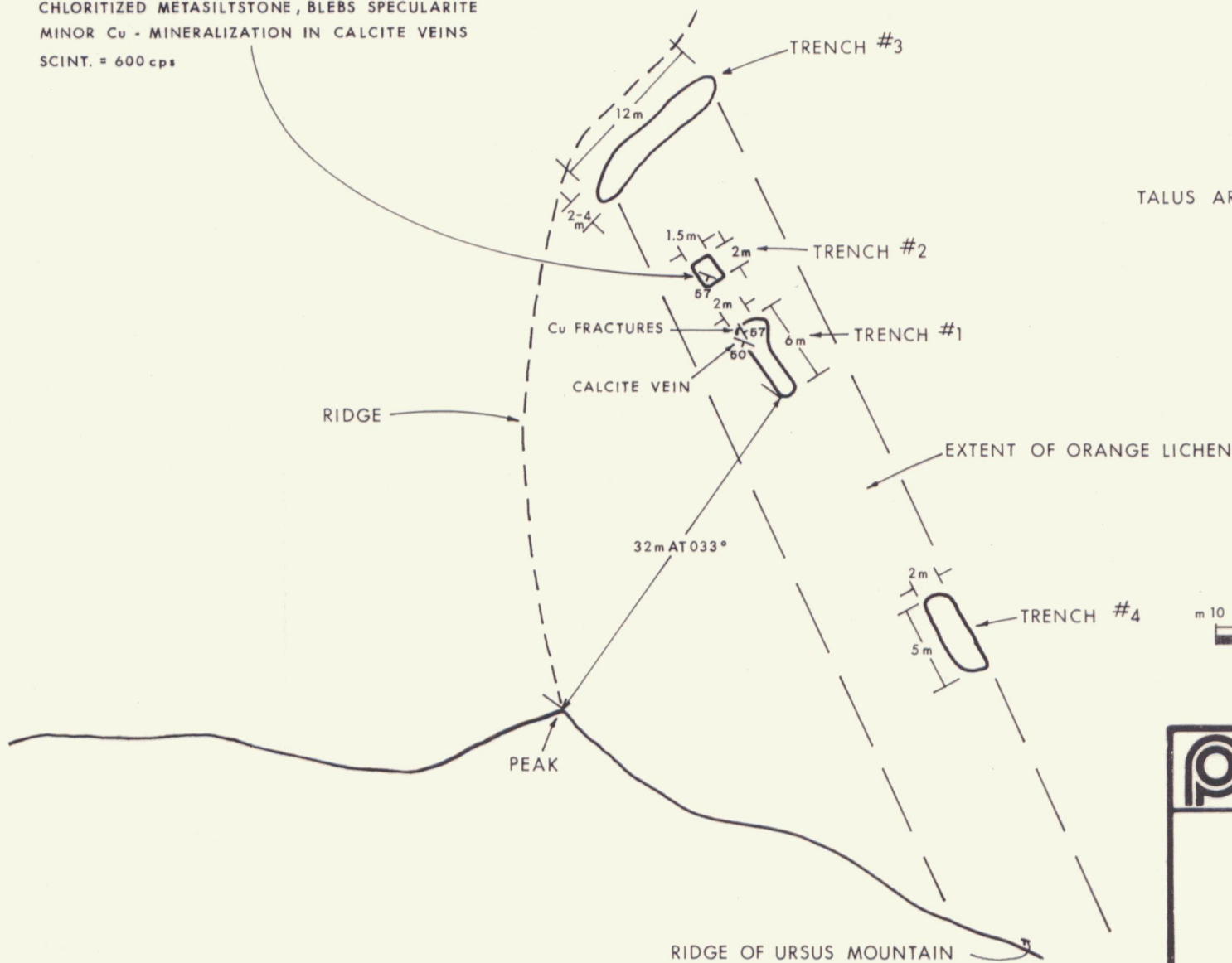
- STATION
- MAGNETOMETER READING (g)
- CORRESPONDING SINIILLOMETER READING (cps)
- RELATIVE HIGH (H) / LOW (L) TREND
- CONTOUR INTERVAL 100 f



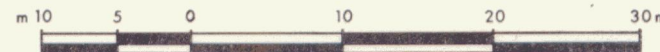
TO ACCOMPANY REPORT NO. 8-81 BY DLD & DBH

PAN OCEAN OIL LTD. CALGARY ALBERTA			
MAGNETOMETER ORIENTATION SURVEY URSUS NORTH			
FAIRCHILD LAKE, PROJECT, 1980			
DATE OCT, 1980	SCALE 1:2000	NTS 106 D/16	DRAWING NO. X-1210

#2 TRENCH COMPOSED OF STRONGLY CALCAREOUS,
 CHLORITIZED METASILTSTONE, BLEBS SPECULARITE
 MINOR Cu - MINERALIZATION IN CALCITE VEINS
 SCINT. = 600 cps



TALUS AREA



TO ACCOMPANY REPORT NO. 8-81 BY D.L.D. & D.B.H.

PAN OCEAN OIL LTD.
 CALGARY ALBERTA

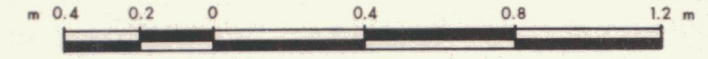
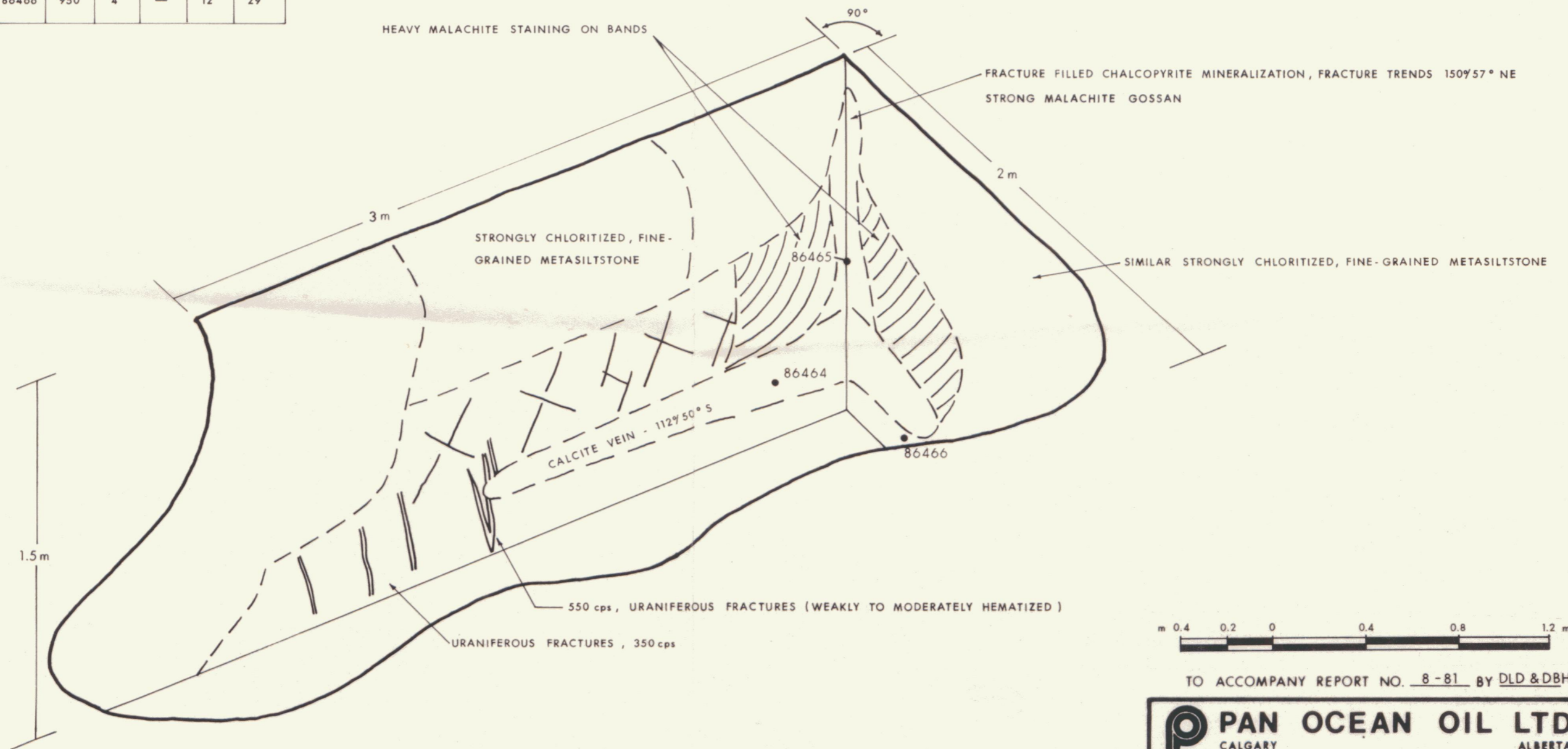
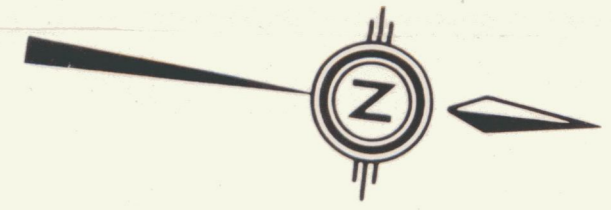
LOCATION OF TRENCHES
 URSUS 25-66
 FAIRCHILD LAKE PROJECT, 1980

DATE FEB., 1981	SCALE 1:500	NTS 106 D/16	DRAWING NO. A-1211
--------------------	----------------	-----------------	-----------------------

NOTE: LOCATED ON URSUS 44 - YA41932

ROCK GEOCHEMISTRY RESULTS

No.	Cu ppm	Mo ppm	Ag ppm	Co ppm	U ppm
86464	1400	4	0.2	6	19
86465	1800	4	0.2	10	8
86466	950	4	—	12	29



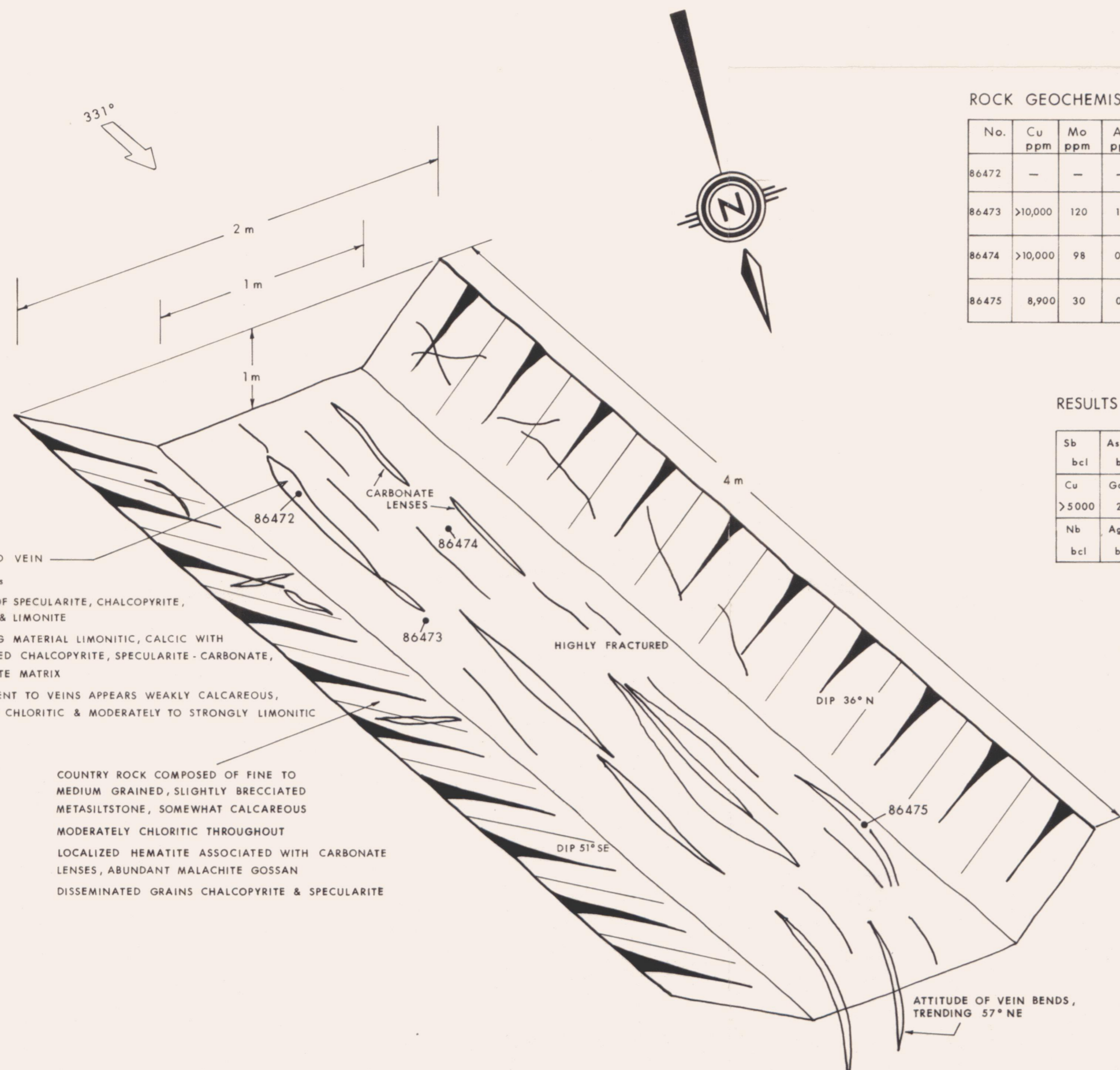
TO ACCOMPANY REPORT NO. 8-81 BY DLD & DBH

PAN OCEAN OIL LTD.
CALGARY ALBERTA

URSUS TRENCH No. 1
FAIRCHILD LAKE PROJECT, 1980

DATE MAR., 1981	SCALE 1:20	NTS 106 D/16	DRAWING NO. B-1212
--------------------	---------------	-----------------	-----------------------

NOTE: LOCATED ON URSUS 44 - YA41932



MINERALIZED VEIN
 750 - 900 cps
 COMPOSED OF SPECULARITE, CHALCOPYRITE,
 MALACHITE & LIMONITE
 SURROUNDING MATERIAL LIMONITIC, CALCIC WITH
 DISSEMINATED CHALCOPYRITE, SPECULARITE - CARBONATE,
 SILICA, BARITE MATRIX
 UNIT ADJACENT TO VEINS APPEARS WEAKLY CALCAREOUS,
 MODERATELY CHLORITIC & MODERATELY TO STRONGLY LIMONITIC

COUNTRY ROCK COMPOSED OF FINE TO
 MEDIUM GRAINED, SLIGHTLY BRECCIATED
 METASILTSTONE, SOMEWHAT CALCAREOUS
 MODERATELY CHLORITIC THROUGHOUT
 LOCALIZED HEMATITE ASSOCIATED WITH CARBONATE
 LENSES, ABUNDANT MALACHITE GOSSAN
 DISSEMINATED GRAINS CHALCOPYRITE & SPECULARITE

ROCK GEOCHEMISTRY RESULTS

No.	Cu ppm	Mo ppm	Ag ppm	Co ppm	U ppm
86472	—	—	—	—	—
86473	>10,000	120	1.4	64	281
86474	>10,000	98	0.8	52	65
86475	8,900	30	0.2	52	35

→ SPECTROGRAPHIC ANALYSIS: 465 ppb Au

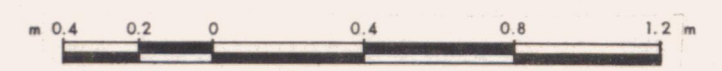
RESULTS OF SPECTROGRAPHIC ANALYSIS OF No. 86472

Sb bcl	As bcl	Ba >5000	Be bcl	Bi 20	Bo 20	Cd bcl	Ca 0.3%	Cr 100	Co 100
Cu >5000	Ga 20	Ge bcl	In bcl	Fe >20%	Pb 20	Mg 0.5%	Mn 150	Mo <100	Ni 70
Nb bcl	Ag bcl	Sr 300	Te bcl	Th bcl	Sn 20	Ti 700	V 100	Zn 50	Zr 70

SEMI-QUANTITATIVE SPECTROGRAPHIC ANALYSES

5000 ppm = 5000 ppm	50 ppm = 25 - 100 ppm
5000 ppm = 2500 - 10000 ppm	20 ppm = 10 - 50 ppm
2000 ppm = 1000 - 4000 ppm	10 ppm = 5 - 20 ppm
1000 ppm = 500 - 2000 ppm	5 ppm = 2 - 10 ppm
500 ppm = 250 - 1000 ppm	2 ppm = 1 - 4 ppm
200 ppm = 100 - 400 ppm	1 ppm = 0.5 - 2 ppm
100 ppm = 50 - 200 ppm	bcl = below concentration limit

RANGES FOR IRON, CALCIUM & MAGNESIUM ARE REPORTED IN %



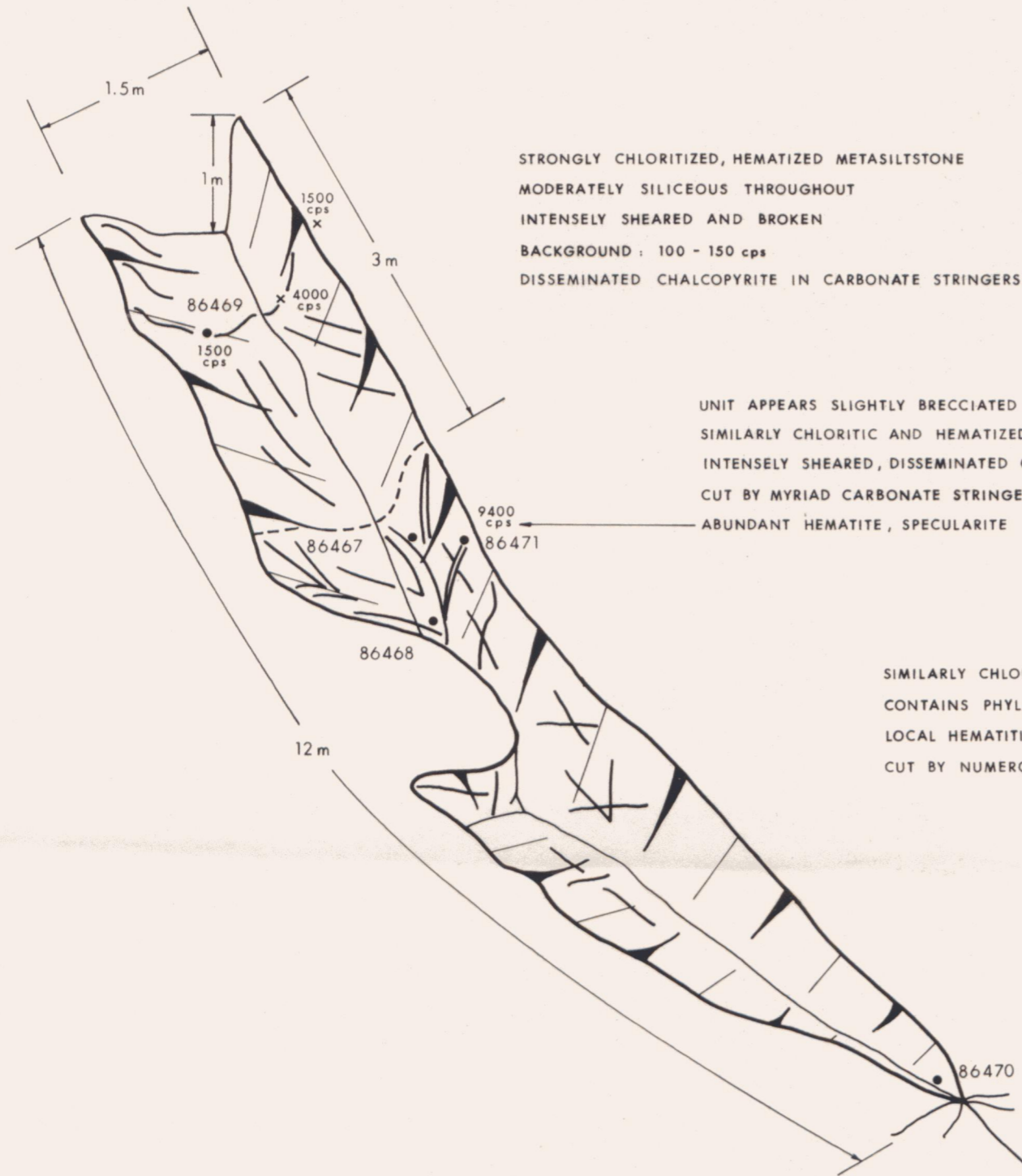
TO ACCOMPANY REPORT NO. 8-81 BY DLD & DBH

PAN OCEAN OIL LTD.
 CALGARY ALBERTA

URSUS TRENCH No. 4
 FAIRCHILD LAKE PROJECT, 1980

DATE	SCALE	NTS	DRAWING NO.
MAR., 1981	1:20	106 D/16	B-1214

NOTE: LOCATED ON URSUS 44 - YA41932



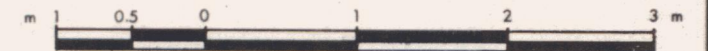
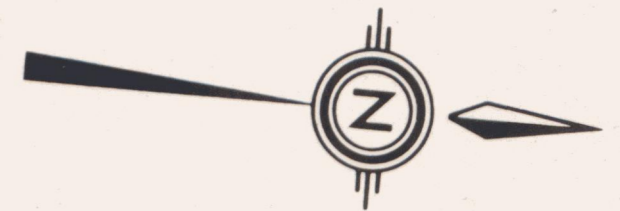
STRONGLY CHLORITIZED, HEMATIZED METASILTSTONE
 MODERATELY SILICEOUS THROUGHOUT
 INTENSELY SHEARED AND BROKEN
 BACKGROUND : 100 - 150 cps
 DISSEMINATED CHALCOPYRITE IN CARBONATE STRINGERS

UNIT APPEARS SLIGHTLY BRECCIATED
 SIMILARLY CHLORITIC AND HEMATIZED, LOCALLY LIMONITIC
 INTENSELY SHEARED, DISSEMINATED CHALCOPYRITE
 CUT BY MYRIAD CARBONATE STRINGERS - APPEAR FRACTURE CONTROLLED
 ABUNDANT HEMATITE, SPECULARITE

SIMILARLY CHLORITIC, WEAKLY HEMATIZED METASILTSTONE
 CONTAINS PHYLLITIC INTERLAMINAE
 LOCAL HEMATITIC LENS, MINOR GRAINS SPECULARITE
 CUT BY NUMEROUS CARBONATE VEINS AND LENSES OF VARYING ORIENTATION

ROCK GEOCHEMISTRY RESULTS

No.	Cu ppm	Mo ppm	Ag ppm	Co ppm	U ppm
86467	500	7	0.1	26	125
86468	530	66	0.2	58	1925
86469	340	1	0.1	32	11
86470	1200	5	0.1	58	35
86471	380	10	0.1	72	2500



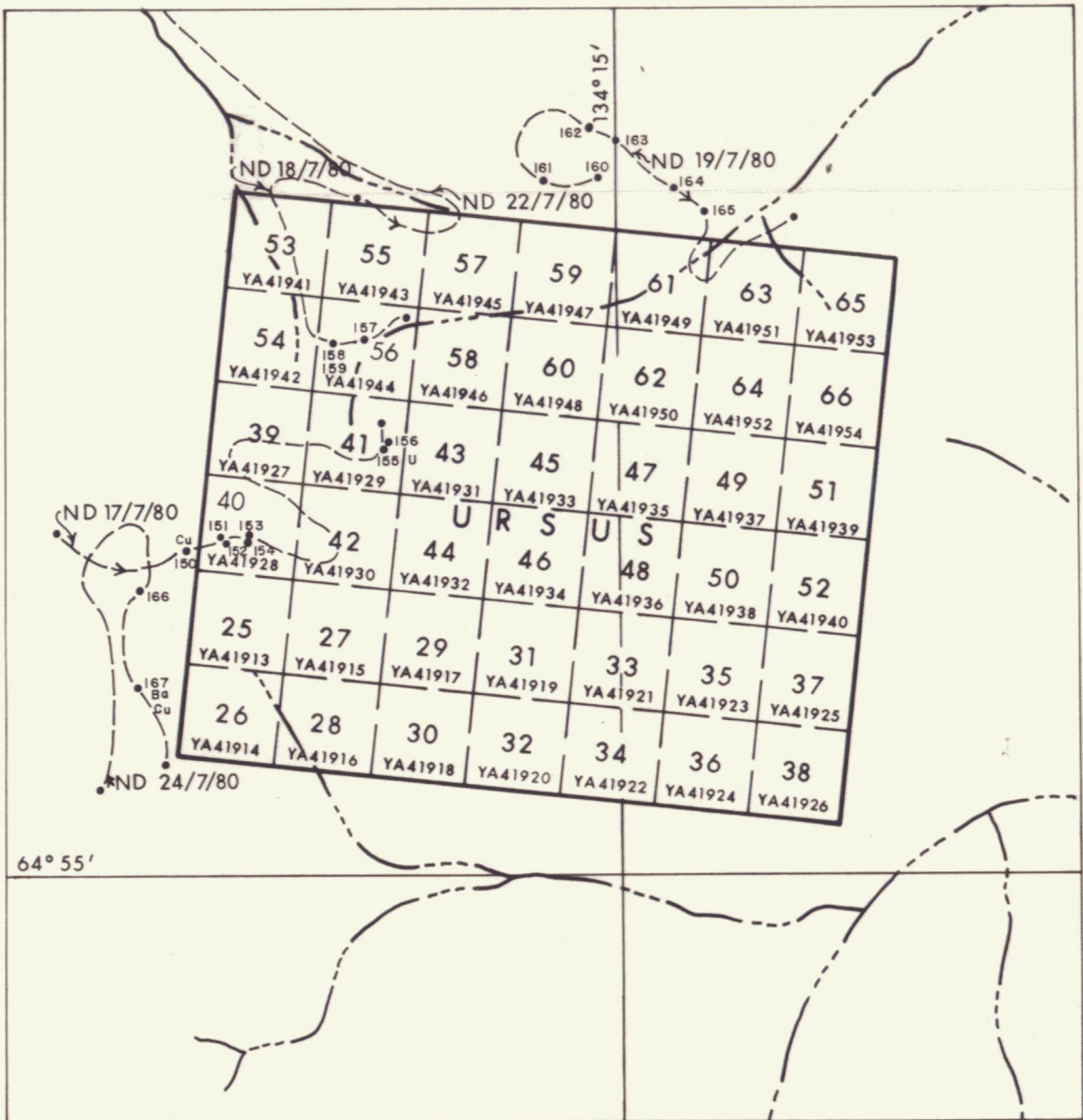
TO ACCOMPANY REPORT NO. 8-81 BY DLD & DBH

PAN OCEAN OIL LTD.
 CALGARY ALBERTA

URSUS TRENCH No. 3
 FAIRCHILD LAKE PROJECT, 1980

DATE MAR., 1981	SCALE 1:50	NTS 106 D/16	DRAWING NO. B-1213
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NOTE: LOCATED ON URSUS 44 - YA41932



TO ACCOMPANY REPORT NO. 8-81 BY D.L.D. & D.B.H.



PAN OCEAN OIL LTD.
CALGARY ALBERTA

TRAVERSING
ON
URSUS CLAIMS
FAIRCHILD LAKE PROJECT

DATE
APRIL, 1981

SCALE
1" = 1/2 Mi.

NFS
106 D/16

DRAWING NO.
A-1260