MAGNETOMETER SURVEY

of the

LOBO CLAIMS

Numbers 1 to 14 inclusive

Y98446 to Y98459 inclusive

Map Sheet 105L 9

Latitude 62° - 35'

Longitude 134° - 12'

YUKON TERRITORY

Field Supervision: W.T. Salt
Program Supervision and Interpretation: M. Cooper

Field Work: May 6th, 1975
Interpretation: September 1975

This report has been examined by the Geological Evaluation Unit and is recommended to the Commissioner to be considered as representation work in the amount of $ 100.00

Resident Geologist or
~~Resident Mining Engineer~~

Considered as representation work under Section 53 (4) Yukon Quartz Mining Act.

D. DUNCAN
Supervising Mining Recorder

Commissioner of Yukon Territory

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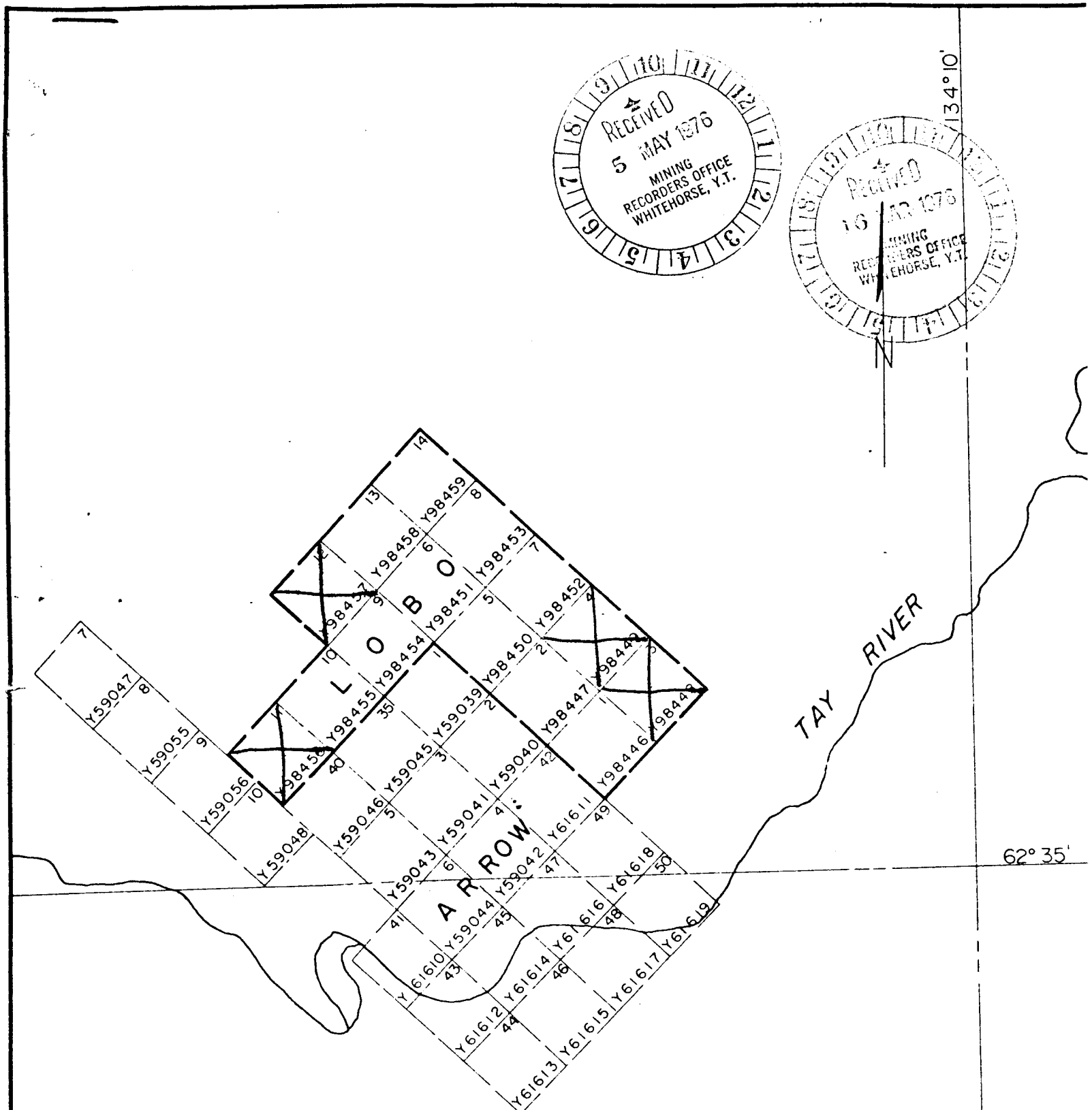

LOBELL MINES
CLAIM GROUPS
LOBO # 1 – 14
SHEET 105L9
SCALE: 1inch = 1mile

☒ = Claims not to be grouped but allowed to expire

INTRODUCTION

On May 6th, 1975, a magnetometer survey consisting of 81 stations was conducted on the LOBO Claims. Mr. W. T. Salt of Calgary acted as party chief for the field work which consisted of staking, a magnetometer survey, and 6,000 feet of line cutting. Fourteen (14) claims were staked on the morning of May 6th by Mr. F. Strong and Mr. W. Salt, while Mr. S. Perriment (magnetometer operator) and Mr. J. Jack (helper) commenced with the magnetometer survey. Mr. Salt then cut 6,000 feet of survey line needed to complete the magnetometer survey. The remainder of the line was already cut and available for use from the previous gravity survey.

LOGISTICS

The ground was covered with 18" of wet snow on May 6th and it was decided that for the one day needed to complete the proposed survey, helicopter transportation would be used. Existing daylight hours dictated a 14 hour work day which was sufficient to complete the proposed program. The majority of the work was conducted on existing gravity lines with 3 lines having to be cut or extended. These were the extension of line 1 - from station 9 to 14, line 2 - station 1 to 17 and line 3 - station 9 to 18 (a total of 6,000 feet).

FIELD WORK & PROCEDURE

Magnetic stations having a 200 foot station to station interval were measured and marked along the survey lines by Mr. Perriment and Mr. Jack. Readings were taken with a McPhar 800 vertical component Fluxgate Magnetometer with ties made to a common base to allow for diurnal drift correction calculations. The work progressed rapidly as the cut lines were in good condition

and of ample width to facilitate the chaining and reading. All readings were taken to 0.10 of a scale division which equals 2 gammas on the magnetometer used.

COMPUTATION & MAPPING

The field records taken in time and instrument reading have been reduced to differential quantity expressed in gammas. Time and drift have been calculated and reduced to eliminate magnetic drift. Magnetic values have been expressed using an assumed datum of 500 gammas. The resulting corrected magnetics are plotted on a 1 inch = 400 feet map and contoured at a 10 gamma contour interval.

William T. Salt
Field Supervisor

INTERPRETATION

In August 1975, I was engaged to review the geophysical work done in 1971 and 1972 on the Arrow Claims. A core hole located on the Arrow Claims disclosed a quantity of pyrite and chalcopyrite mineralization located at 600' depth. A gravity anomaly associated with the mineralization shows a northwesterly trending density high. This high is closed to the southeast but is open ended and continuing to the northwest. It was the hope that the magnetometer survey would intersect this trend and see if magnetic detection could be of any value in defining the extent of the mineral zone as it may relate to the LOBO Claims.

The magnetic results are quite divergent from those expected. When the survey was proposed it was my opinion that some magnetic high values should be evident if the zone was large and continuous. The field results show the complete opposite to be true. At approximately the position where an intersection with the gravity trend was expected, there is a 120 gamma negative that correlates with the strike of the gravity anomaly. A review of the material in the Arrow core hole does not reveal any reason for a magnetic low to be associated with any geological trend extending from this area. In fact, my opinion is that there is a good possibility that high magnetic values should be associated with the mineralization. However, this does not rule out the existance of a pod of non-magnetic material (possibly sulphides) sheathed on either side with magnetic material thereby giving a central low or negative flanked by magnetic highs. The other explanation is that there is a band of vertical dipping rock having low magnetic properties layered between or flanked by bodies of highly magnetized rock, thus giving the negative magnetic trend.

CONCLUSIONS

The magnetic work has disclosed a completely reversed reaction to that which was expected. The negative magnetic anomaly may have a very valid source relating to mineralization or it may negate the whole theory of the gravity work pointing to the mineralized zone extending through this area. Redrilling the Arrow core hole at a location northwest of the first hole could help define the magnetic results. In the first hole the extent of the mineralization was not defined. The hole was bottomed in sulphides at 600 feet depth. At this point three feet of sulphides had been penetrated. How deep this mineralization extends can only be defined with another deeper hole. If this hole is located northwest of the present one toward the center of the gravity anomaly and an extended zone of mineralization is discovered, an analysis of the results can then be correlated with these magnetic findings. Until this hole is drilled and the results are analysed, the magnetic findings are at best, very ambiguous.

Michael Cooper

Michael Cooper
P.Eng. Alberta

OVERLAND EXPLORATION SERVICES LTD.
MAGNETIC SURVEY

Sheet No. 1

Inst. No. 171

Job Loss

Date May 6 1975

Scale Const. @ 20 Gamma

STN	Time	Reading	Diurnal Corr.	Corr. Reading	Magnetic Value	STN.	Time	Reading	Diurnal Corr.	Corr. Reading	Magnetic Value
(3-1) 1-9	8:03	490.0	0	490.0	500	1-10	9:45		+1.8	491.1	522
8	:07		+0.1	491.2	494	11	:49		+1.9	491.5	530
7	:11		+0.2	493.6	472	12	:52		+1.9	491.9	538
6	:14		+0.2	490.4	488	13	:57		+1.9	492.6	552
5	:18		+0.3	490.4	508	14	10:02		+2.0	493.2	564
4	:23		+0.4	491.1	522	15	:07		+2.0	492.8	576
3	:27		+0.4	491.6	536	16	:11		+2.0	493.7	574
2	:30		+0.5	492.4	608	(2-1) 17	:16		+2.1	493.3	566
(4-1) 1-1	:35		+0.6	493.0	560	2-2	:20		+2.1	492.4	548
4-2	:38		+0.6	493.5	570	3	:24		+2.1	491.6	532
3	:42		+0.7	494.0	580	4	:30		+2.2	491.0	520
4	:45		+0.7	494.2	596	5	:33		+2.2	490.4	508
5	:49		+0.8	495.4	608	6	:37		+2.2	489.8	496
6	:52		+0.9	494.6	502	7	:41		+2.3	489.2	484
7	:56		+0.9	493.9	578	8	:45		+2.3	488.7	474
8	:59		+1.0	493.5	570	9	:50		+2.3	488.1	462
9	9:02		+1.1	493.7	574	10	:54		+2.4	487.6	452
10	:05		+1.2	493.6	572	11	:59		+2.4	487.9	458
11	:09		+1.3	494.2	584	12	11:05		+2.4	488.2	464
12	:13		+1.3	494.4	588	13	:10		+2.5	487.5	450
13	:17		+1.4	494.4	588	14	:13		+2.5	488.1	462
14	:20		+1.4	493.8	576	15	:17		+2.5	488.7	474
Sta 1-9	9:40	488.2	+1.8	490.0	500	16	:21		+2.6	488.5	470
						17	:26		+2.6	490.3	506

OVERLAND EXPLORATION SERVICES LTD.
MAGNETIC SURVEY

Sheet No. 2

Inst. No. 171

Job LOBO

Date May 6/75

Scale Const. 20 Gamma

STN	Time	Reading	Diurnal Corr.	Corr. Reading	Magnetic Value	STN.	Time	Reading	Diurnal Corr.	Corr. Reading	Magnetic Value
Base 1-9	12'02	487.1	+2.9	490	500	Base 1-9	2:30	486.9	+3.1	490.0	500
3-2	12'05		+2.9	489.6	492	3-19	2:35		+3.1	491.0	520
-3	:12		+2.9	489.2	484	20	:39		+3.2	491.6	532
-4	:16		+2.9	489.0	490	21	:44		+3.2	492.2	544
-5	:21		+2.9	489.6	492	22	:50		+3.3	492.4	548
-6	:25		+2.9	490.4	508	23	:53		+3.3	492.1	542
-7	:29		+2.9	490.4	508	24	:58		+3.4	491.5	530
8	:34		+2.9	490.8	516	25	3:03		+3.4	490.9	518
9	:39		+2.9	491.1	522	26	:07		+3.5	491.4	528
10	:45		+2.9	491.5	530	27	:12		+3.5	491.9	536
11	:49		+2.9	491.9	538	28	:16		+3.6	491.8	536
12	:53		+2.9	491.5	530	29	:21		+3.6	491.2	524
13	:58		+3.0	491.2	524	30	:26		+3.7	490.4	508
14	1:02		+3.0	491.5	530	31	:31		+3.7	490.6	492
15	1:06		+3.0	491.9	538	32	:35		+3.8	489.2	494
16	1:11		+3.0	492.7	554	33	:40		+3.8	489.5	490
17	1:15		+3.0	492.6	572	34	:44		+3.9	488.1	462
3-18	1:20		+3.0	494.4	592	35	:49		+3.9	487.3	446
Base 1-9	1:45	487.0	+3.0	490.0	500	3-36	:55		+4.0	486.6	432
						Base 1-9	4:30	485.8	+4.2	490.0	500

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LOBO 1 LOBO 2 LOBO 3 LOBO 4 LOBO 5 LOBO 6 LOBO 7 LOBO 8 LOBO 9 LOBO 10 LOBO 11 LOBO 12 LOBO 13 LOBO 14 LOBO 15 LOBO 16 LOBO 17

LINE 1 LINE 2 LINE 3 LINE 4 LINE 5 LINE 6 LINE 7 LINE 8 LINE 9 LINE 10 LINE 11 LINE 12 LINE 13 LINE 14 LINE 15 LINE 16 LINE 17

BASE LINE 1 BASE LINE 1A

Y98457 Y98458 Y98459 Y98460 Y98461 Y98462 Y98463 Y98464 Y98465 Y98466 Y98467 Y98468 Y98469 Y98470 Y98471 Y98472 Y98473 Y98474 Y98475 Y98476 Y98477 Y98478 Y98479 Y98480 Y98481 Y98482 Y98483 Y98484 Y98485 Y98486 Y98487 Y98488 Y98489 Y98490 Y98491 Y98492 Y98493 Y98494 Y98495 Y98496 Y98497 Y98498 Y98499 Y98500 Y98501 Y98502 Y98503 Y98504 Y98505 Y98506 Y98507 Y98508 Y98509 Y98510 Y98511 Y98512 Y98513 Y98514 Y98515 Y98516 Y98517 Y98518 Y98519 Y98520 Y98521 Y98522 Y98523 Y98524 Y98525 Y98526 Y98527 Y98528 Y98529 Y98530 Y98531 Y98532 Y98533 Y98534 Y98535 Y98536 Y98537 Y98538 Y98539 Y98540 Y98541 Y98542 Y98543 Y98544 Y98545 Y98546 Y98547 Y98548 Y98549 Y98550 Y98551 Y98552 Y98553 Y98554 Y98555 Y98556 Y98557 Y98558 Y98559 Y98560 Y98561 Y98562 Y98563 Y98564 Y98565 Y98566 Y98567 Y98568 Y98569 Y98570 Y98571 Y98572 Y98573 Y98574 Y98575 Y98576 Y98577 Y98578 Y98579 Y98580 Y98581 Y98582 Y98583 Y98584 Y98585 Y98586 Y98587 Y98588 Y98589 Y98590 Y98591 Y98592 Y98593 Y98594 Y98595 Y98596 Y98597 Y98598 Y98599 Y98600 Y98601 Y98602 Y98603 Y98604 Y98605 Y98606 Y98607 Y98608 Y98609 Y98610 Y98611 Y98612 Y98613 Y98614 Y98615 Y98616 Y98617 Y98618 Y98619 Y98620 Y98621 Y98622 Y98623 Y98624 Y98625 Y98626 Y98627 Y98628 Y98629 Y98630 Y98631 Y98632 Y98633 Y98634 Y98635 Y98636 Y98637 Y98638 Y98639 Y98640 Y98641 Y98642 Y98643 Y98644 Y98645 Y98646 Y98647 Y98648 Y98649 Y98650 Y98651 Y98652 Y98653 Y98654 Y98655 Y98656 Y98657 Y98658 Y98659 Y98660 Y98661 Y98662 Y98663 Y98664 Y98665 Y98666 Y98667 Y98668 Y98669 Y98670 Y98671 Y98672 Y98673 Y98674 Y98675 Y98676 Y98677 Y98678 Y98679 Y98680 Y98681 Y98682 Y98683 Y98684 Y98685 Y98686 Y98687 Y98688 Y98689 Y98690 Y98691 Y98692 Y98693 Y98694 Y98695 Y98696 Y98697 Y98698 Y98699 Y98700 Y98701 Y98702 Y98703 Y98704 Y98705 Y98706 Y98707 Y98708 Y98709 Y98710 Y98711 Y98712 Y98713 Y98714 Y98715 Y98716 Y98717 Y98718 Y98719 Y98720 Y98721 Y98722 Y98723 Y98724 Y98725 Y98726 Y98727 Y98728 Y98729 Y98730 Y98731 Y98732 Y98733 Y98734 Y98735 Y98736 Y98737 Y98738 Y98739 Y98740 Y98741 Y98742 Y98743 Y98744 Y98745 Y98746 Y98747 Y98748 Y98749 Y98750 Y98751 Y98752 Y98753 Y98754 Y98755 Y98756 Y98757 Y98758 Y98759 Y98760 Y98761 Y98762 Y98763 Y98764 Y98765 Y98766 Y98767 Y98768 Y98769 Y98770 Y98771 Y98772 Y98773 Y98774 Y98775 Y98776 Y98777 Y98778 Y98779 Y98780 Y98781 Y98782 Y98783 Y98784 Y98785 Y98786 Y98787 Y98788 Y98789 Y98790 Y98791 Y98792 Y98793 Y98794 Y98795 Y98796 Y98797 Y98798 Y98799 Y98800 Y98801 Y98802 Y98803 Y98804 Y98805 Y98806 Y98807 Y98808 Y98809 Y98810 Y98811 Y98812 Y98813 Y98814 Y98815 Y98816 Y98817 Y98818 Y98819 Y98820 Y98821 Y98822 Y98823 Y98824 Y98825 Y98826 Y98827 Y98828 Y98829 Y98830 Y98831 Y98832 Y98833 Y98834 Y98835 Y98836 Y98837 Y98838 Y98839 Y98840 Y98841 Y98842 Y98843 Y98844 Y98845 Y98846 Y98847 Y98848 Y98849 Y98850 Y98851 Y98852 Y98853 Y98854 Y98855 Y98856 Y98857 Y98858 Y98859 Y98860 Y98861 Y98862 Y98863 Y98864 Y98865 Y98866 Y98867 Y98868 Y98869 Y98870 Y98871 Y98872 Y98873 Y98874 Y98875 Y98876 Y98877 Y98878 Y98879 Y98880 Y98881 Y98882 Y98883 Y98884 Y98885 Y98886 Y98887 Y98888 Y98889 Y98890 Y98891 Y98892 Y98893 Y98894 Y98895 Y98896 Y98897 Y98898 Y98899 Y98900 Y98901 Y98902 Y98903 Y98904 Y98905 Y98906 Y98907 Y98908 Y98909 Y98910 Y98911 Y98912 Y98913 Y98914 Y98915 Y98916 Y98917 Y98918 Y98919 Y98920 Y98921 Y98922 Y98923 Y98924 Y98925 Y98926 Y98927 Y98928 Y98929 Y98930 Y98931 Y98932 Y98933 Y98934 Y98935 Y98936 Y98937 Y98938 Y98939 Y98940 Y98941 Y98942 Y98943 Y98944 Y98945 Y98946 Y98947 Y98948 Y98949 Y98950 Y98951 Y98952 Y98953 Y98954 Y98955 Y98956 Y98957 Y98958 Y98959 Y98960 Y98961 Y98962 Y98963 Y98964 Y98965 Y98966 Y98967 Y98968 Y98969 Y98970 Y98971 Y98972 Y98973 Y98974 Y98975 Y98976 Y98977 Y98978 Y98979 Y98980 Y98981 Y98982 Y98983 Y98984 Y98985 Y98986 Y98987 Y98988 Y98989 Y98990 Y98991 Y98992 Y98993 Y98994 Y98995 Y98996 Y98997 Y98998 Y98999 Y99000

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Y59619 Y59620 Y59621 Y59622 Y59623 Y59624 Y59625 Y59626 Y59627 Y59628 Y59629 Y59630 Y59631 Y59632 Y59633 Y59634 Y59635 Y59636 Y59637 Y59638 Y59639 Y59640 Y59641 Y59642 Y59643 Y59644 Y59645 Y59646 Y59647 Y59648 Y59649 Y59650 Y59651 Y59652 Y59653 Y59654 Y59655 Y59656 Y59657 Y59658 Y59659 Y59660 Y59661 Y59662 Y59663 Y59664 Y59665 Y59666 Y59667 Y59668 Y59669 Y59670 Y59671 Y59672 Y59673 Y59674 Y59675 Y59676 Y59677 Y59678 Y59679 Y59680 Y59681 Y59682 Y59683 Y59684 Y59685 Y59686 Y59687 Y59688 Y59689 Y59690 Y59691 Y59692 Y59693 Y59694 Y59695 Y59696 Y59697 Y59698 Y59699 Y59700 Y59701 Y59702 Y59703 Y59704 Y59705 Y59706 Y59707 Y59708 Y59709 Y59710 Y59711 Y59712 Y59713 Y59714 Y59715 Y59716 Y59717 Y59718 Y59719 Y59720 Y59721 Y59722 Y59723 Y59724 Y59725 Y59726 Y59727 Y59728 Y59729 Y59730 Y59731 Y59732 Y59733 Y59734 Y59735 Y59736 Y59737 Y59738 Y59739 Y59740 Y59741 Y59742 Y59743 Y59744 Y59745 Y59746 Y59747 Y59748 Y59749 Y59750 Y59751 Y59752 Y59753 Y59754 Y59755 Y59756 Y59757 Y59758 Y59759 Y59760 Y59761 Y59762 Y59763 Y59764 Y59765 Y59766 Y59767 Y59768 Y59769 Y59770 Y59771 Y59772 Y59773 Y59774 Y59775 Y59776 Y59777 Y59778 Y59779 Y59780 Y59781 Y59782 Y59783 Y59784 Y59785 Y59786 Y59787 Y59788 Y59789 Y59790 Y59791 Y59792 Y59793 Y59794 Y59795 Y59796 Y59797 Y59798 Y59799 Y59800 Y59801 Y59802 Y59803 Y59804 Y59805 Y59806 Y59807 Y59808 Y59809 Y59810 Y59811 Y59812 Y59813 Y59814 Y59815 Y59816 Y59817 Y59818 Y59819 Y59820 Y59821 Y59822 Y59823 Y59824 Y59825 Y59826 Y59827 Y59828 Y59829 Y59830 Y59831 Y59832 Y59833 Y59834 Y59835 Y59836 Y59837 Y59838 Y59839 Y59840 Y59841 Y59842 Y59843 Y59844 Y59845 Y59846 Y59847 Y59848 Y59849 Y59850 Y59851 Y59852 Y59853 Y59854 Y59855 Y59856 Y59857 Y59858 Y59859 Y59860 Y59861 Y59862 Y59863 Y59864 Y59865 Y59866 Y59867 Y59868 Y59869 Y59870 Y59871 Y59872 Y59873 Y59874 Y59875 Y59876 Y59877 Y59878 Y59879 Y59880 Y59881 Y59882 Y59883 Y59884 Y59885 Y59886 Y59887 Y59888 Y59889 Y59890 Y59891 Y59892 Y59893 Y59894 Y59895 Y59896 Y59897 Y59898 Y59899 Y59900 Y59901 Y59902 Y59903 Y59904 Y59905 Y59906 Y59907 Y59908 Y59909 Y59910 Y59911 Y59912 Y59913 Y59914 Y59915 Y59916 Y59917 Y59918 Y59919 Y59920 Y59921 Y59922 Y59923 Y59924 Y59925 Y59926 Y59927 Y59928 Y59929 Y59930 Y59931 Y59932 Y59933 Y59934 Y59935 Y59936 Y59937 Y59938 Y59939 Y59940 Y59941 Y59942 Y59943 Y59944 Y59945 Y59946 Y59947 Y59948 Y59949 Y59950 Y59951 Y59952 Y59953 Y59954 Y59955 Y59956 Y59957 Y59958 Y59959 Y59960 Y59961 Y59962 Y59963 Y59964 Y59965 Y59966 Y59967 Y59968 Y59969 Y59970 Y59971 Y59972 Y59973 Y59974 Y59975 Y59976 Y59977 Y59978 Y59979 Y59980 Y59981 Y59982 Y59983 Y59984 Y59985 Y59986 Y59987 Y59988 Y59989 Y59990 Y59991 Y59992 Y59993 Y59994 Y59995 Y59996 Y59997 Y59998 Y59999 Y60000

ARROW

TAY RIVER

134°15'

62° 35'

500.00 520.00 540.00 560.00 580.00 600.00 480.00 460.00 440.00 420.00 400.00 +1100

= RESIDUAL GRAVITY ANOMOLY

OES

OVERLAND
EXPLORATION SERVICES (1969) LTD.

FOR

LOBELLE MINES
LOBO CLAIMS
MAGNETIC MAP
VERTICAL COMPONENT

Scale 1"=400' C.I. 20 GAMMAS