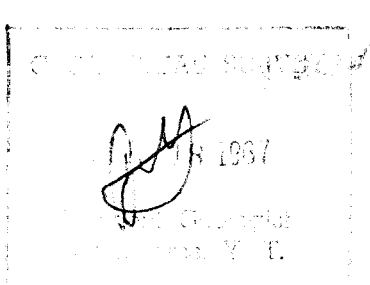
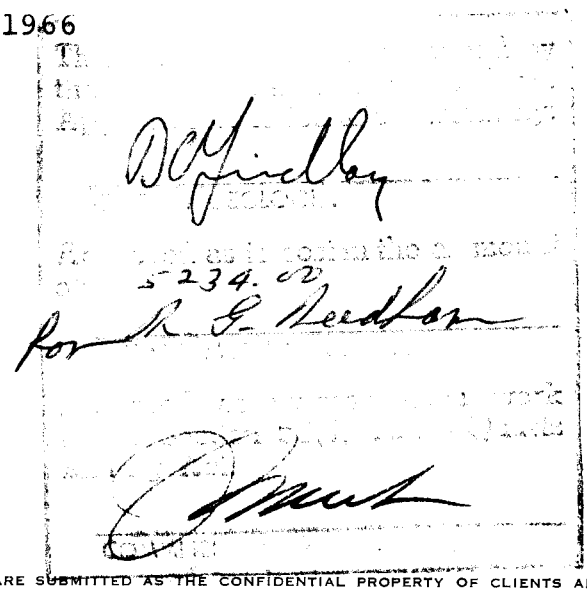
Report on a Magnetometer Survey on the OK Claim Group of GIANT EXPLORATIONS LTD. Dynasty Area, Y. T.

ALRAE EXPLORATION LTD.

November 24, 1966





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the OK Claim Group of
GIANT EXPLORATIONS LTD.
Dynasty Area, Y. T.

INTRODUCTION

The OK claim group of Giant Explorations Ltd. is located near the headwaters of Blind Creek, approximately 35 miles northwest of Ross River, Y.T. The following claims constitute the group: OK number 9 to 24, 33, 35, 37, 39, 41, 43, 45, 47, 49, 51 and 53.

Alrae Exploration Ltd. was engaged by Giant Explorations Ltd. to carry out a line cutting program and a magnetometer survey on their OK claims. This program was carried out during the spring and summer of 1966. All work was performed by Alrae personnel under the field supervision of D. Barclay or J. Mackie.

ACCESS

Men and supplies were flown from Watson Lake to Swim Lake. Thence by helicopter to the claim group.

TOPOGRAPHY AND VEGETATION

The western portion of the claims are on a steep east-facing hillside. The remainder of the claims cover an area of gentle to moderate relief.

All claims are below timber line. Near timber line, dense growths of spruce and balsam are encountered. At lower elevations open stands of trees interspersed with buckbrush and willows are common.

GEOLOGY

Overburden is extensive in the area. Regional mapping by the Geological Survey of Canada indicates the claims are underlain by flat lying metamorphic and volcanic rocks of Mississippian age. (Roddick and Green, map 13-1961, Tay River, Y.T.).

CLAIMS

Giant Explorations Ltd. holds the following claims: OK 9 to 24, 33, 35, 37, 39, 41, 43, 45, 47, 49, 51, 53, grant numbers 94988 to 95003, 95012, 95014, 95016, 95018, 95448, 95450, 95452, 95454, 95020, 95022, and 95024, respectively. These claims are on claim sheet 105K-7, Whitehorse Mining Division, Y.T. Preliminary surveys indicate that only the northern portions of OK 33, 35, 37, 39, 41, 43, 45, 47, 49, 51 and 53 are in good standing.

CONTROL GRID

Crosslines, at 400 foot intervals, were cut between baselines running in an east-west direction. Approximately 28 line-miles were cut, chained and picketed at 100 foot intervals. A staff mounted compass and nylon chain were used for control.

A portion of the grid was cut before breakup and the remainder was cut after breakup.

TYPE OF MAGNETOMETER

A Sharpe, model MF-IR, fluxgate magnetometer was employed. It is a hand-held instrument which requires only coarse levelling. Orientation has negligible affect on field readings.

The magnetometer is capable of measuring the earth's vertical, magnetic field to 5 gammas on the lowest scale range. Full scale ranges vary progressively from a minimum of plus or minus 1,000 gammas to a maximum of plus or minus 100,000 gammas. Station values are read directly from an ammeter-type scale. A high latitude adjustment permits zeroing of the magnetometer in all but the most unusual circumstances.

FIELD PROCEDURES

The magnetometer was zeroed for this area. Then, base stations were established at 400 foot intervals along baselines. Elapsed time in

base line loops seldom exceeded 30 minutes. Each loop ended at the same station it was begun.

After base stations were established, field readings were taken at 100 foot intervals on all crosslines and base lines. Loops were limited to a maximum duration of one hour. Each loop was begun from a previously established base station. An overlap of at least one and commonly two or three stations of previous loops were incorporated in each loop. This procedure permitted a quick check of the survey accuracy.

Tolerable diurnal variation in any loop was 1 gamma per minute elapsed up to a maximum of 50 gammas. Variations were generally very small.

All operators were stripped of metallic objects which may have biased the survey.

CORRECTIONS

Temperature compensations built into the instrument eliminated any need for this correction. Thus, diurnal corrections were the only adjustments necessary to field readings. Diurnal variation, which is assumed to be linear, is determined by the difference between the initial and final reading at the base station each loop was begun. The correction added to each field reading in a loop is the diurnal variation of the loop multiplied by the ratio: time elapsed when reading taken over total time elapsed in the loop. Each corrected loop is adjusted to eliminate negative values.

INTERPRETATION

Four local, magnetic anomalies were outlined in the eastern portion of the claims. Residual magnetic backgrounds of the anomalies range from 200 to 350 gammas. These anomalies may be caused by pyrrhotite and/or magnetite in the metamorphic rocks or basic intrusive plugs.

Both possibilities are common in the district.

RECOMMENDATIONS

The indicated magnetic anomalies appear worthy of further attention. It is recommended that a geochemical survey and an electromagnetic survey be carried out over the eastern portion of the claims.

Report submitted by

J. Mackie

Endorsed by

R. Philp, P. Eng.

TIME AND COST DISTRIBUTION

LABOUR

Line cutting

April 27 to May 3, 1966

T. Allan
Watson Lake, Y.T.

P. Allan
Watson Lake, Y.T.

C. Pete
Lower Post, B.C.

J. McConnell
Good Hope Lake, B.C.

D. Reinke
Vanderhoof, B.C.

July 7 to 17, 1966

T. Allan, C. Pete and F. McMillan

Magnetometer Survey

J. Mackie V
Vancouver, B.C.
July 7 to 17, 1966

T. Flint
Watson Lake, Y.T.
July 15 to 23, 1966

TRANSPORTATION

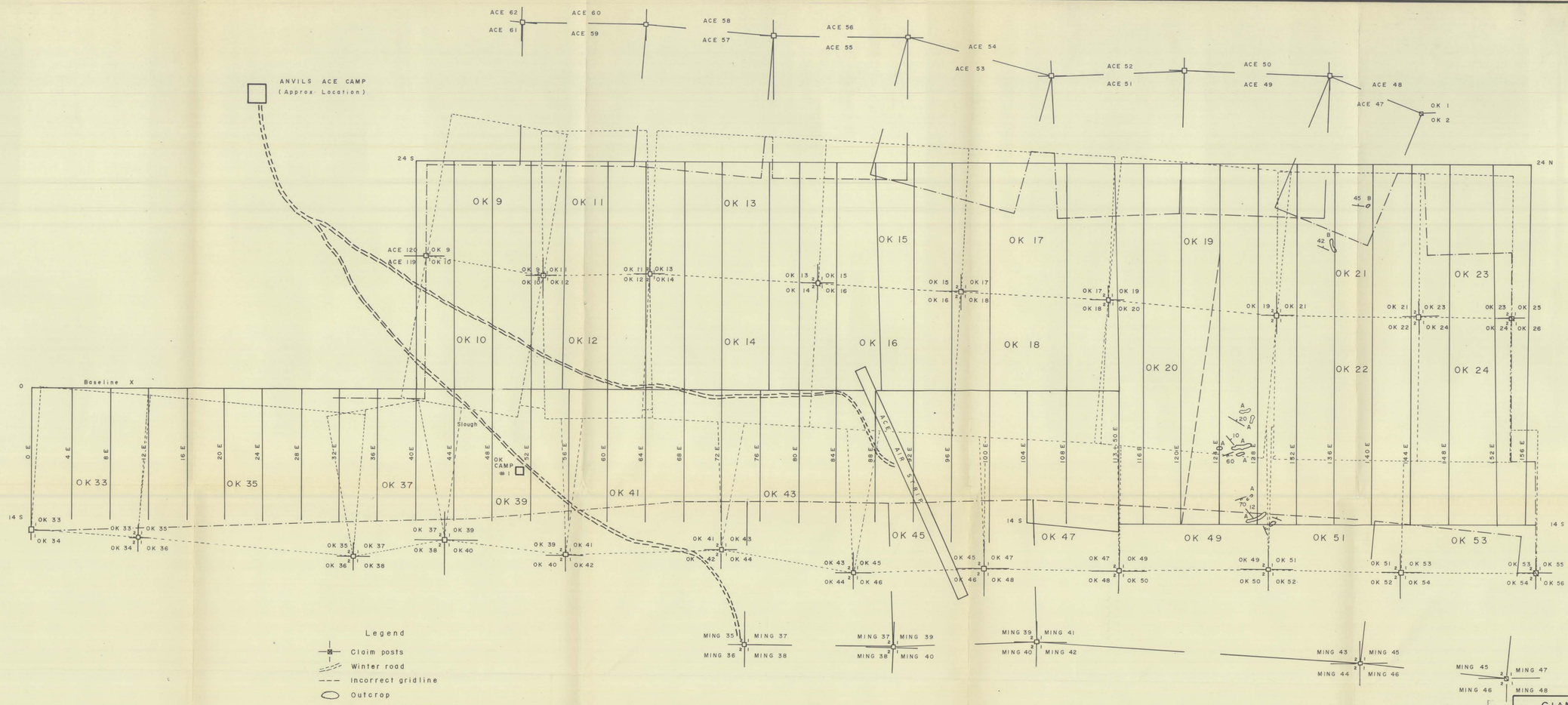
Helicopter
Fixed Wing Aircraft

CAMP COSTS, MISCELLANEOUS

APPENDIX I

Expenditure Summary

Invoice No. 66 - 108	July	$ 3,258.00
Invoice No. 66 - 129	August	338.00
Invoice No. 66 - 154	September	305.00
Invoice No. 66 - 178	October	948.00
Invoice No. 66 - 219	November	385.00
	TOTAL	$ 5,234.00



NOTE: Claims outside grid located by pace & compass

GIANT EXPLORATIONS LTD.

DYNASTY ARE
OK CLAIM GROP
Plan & Surface Geology

ALRAE EXPLORATION LTD.
GEOLOGISTS AND ENGINEER
VANCOUVER, B. C.

DESIGNED J. M.	SCALES
DRAWN C. L. C.	HOR: 1" = 500'
CHECKED J. M.	VERT:
ALRAE EXP. LTD. DWG. No.	DATE Sept 13, 1966 REV.
	JOB No.

Slocan Ottawa
Jo Group
Dynasty
Tay River
Faro Group
Area of Current Drilling Program
KIM EXPLORATIONS LIMITED
Rae Group
Vangorda Creek
Dynasty
Kerr Addison
Ore Bodies
Dynasty
Arlington
Dynasty
Tay River
Dynasty
O.K. Group
Dynasty
Giant Explorations
O.K. Group
Ace Mining
KIM EXPLORATIONS LIMITED
Blind Creek
Dynasty
Tay River
Dynasty
Dynasty
Frontier
Dynasty
Pelly River
Kerr Addison
YUKON
Dawson City
Mayo
Dynasty Area
Carmacks
Whitehorse
Watson Lake
LOCATION MAP
SCALE 1" = 215 MI.
Drawn C. L. C.
SCALE 3 2 1 0 3 6 MILES
DYNASTY AREA
INFORMATION SHOWN BELIEVED RELIABLE BUT NOT GUARANTEED ACCURATE.
ALRAE EXPLORATIONS

ALRAE EXPLORATION LTD.

MAGNETOMETER READINGS

GIANT EXPLORATIONS LTD.

DYNASTY AREA

OK CLAIM GROUP

Instrument: SHARPE MF-IR Scale: 1" = 500'
No. 505147

Operators: FLINT, MACKIE

Date: September 20, 1966.

Overlay for: PLAN AND SURFACE GEOLOGY

Approximate Property Boundary —·—·—.