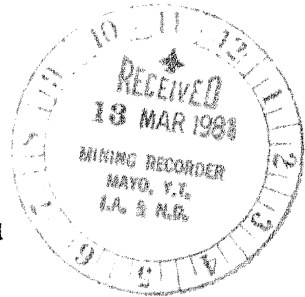


120032

STATEMENT OF COST
FOR
OVERBURDEN DRILL PROGRAM
ON THE
ZAP, SIN, IS & TER and CONE CLAIMS



Mayo Mining District
N.T.S.: 105 M/13
Latitude 63°55', Longitude 135°45'

by BFMA INDUSTRIES LTD.
19945-56th Avenue
Langley, B.C. V3A 3Y2

for:

CANADA TUNGSTEN MINING CORPORATION LIMITED
Executive Office
Box 12525, Oceanic Plaza
Ste. 1600-1066 W. Hastings St.
, Vancouver, B.C. V6E 3X1

Work done:
May 6 - Aug. 9/1980

M.D. Philpot
March, 1981

APPENDIX I

COST STATEMENT

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COST STATEMENT

- A) Total direct cost of overburden drilling per foot includes:
- 1) cost per foot drilling
 - 2) cost per foot labour
 - 3) 10% down time
 - 4) mobilization
 - 5) demobilization

(See detailed summary of costs for the overburden drill program.)

$$\frac{\$155,182.43}{6,200'} = \$25.02/\text{foot}$$

- B) Overburden disbursements includes all sampling equipment
- = 8,452.37

- C) Geochemistry:

-250 Mesh - Heavy Mineral Concentrates (H.M.C.)

-250 Mesh: (Ag, Pb, Zn & Cu)

526 x 4.25/sample = 2,235.50

H.M.C.: (Ag, Pb, Zn, Cu & Au)

539 x 8.50/sample = 4,581.50

miscellaneous geochem. 24.85

6,841.85

- D) D-6C Caterpillar

$$\frac{\$12,400}{67 \text{ days}} = \$185.07/\text{day}$$

E) Pro-rated Disbursements = \$58,166.46

	No. of field man days	x	cost/ man day	=	Cost
a) camp construction	716		\$ 3.06		2,190.96
b) camp equipment	716		4.56		3,264.96
c) camp groceries	716		12.37		8,856.92
d) fuel supplies: diesel,gas	716		7.94		5,685.04
e) vehicles: rentals	716		9.69		6,938.04
f) vehicles: maintenance	716		3.82		2,735.12
g) communication	716		3.59		2,570.44
h) freight, courier, air, trucking	716		1.79		1,281.64
i) transportation	716		5.74		4,109.84
j) accommodation	716		.82		587.12
k) photocopying	---		----		41.58
l) expediting	716		4.85		3,472.60
m) equipment rental (survey equipment, generator, water pump, pressure pump)	716		6.19		4,432.04
n) office supplies and field equipment	716		14.89		10,661.24
o) aircraft	716		1.87		1,338.92
					<hr/>
					58,166.46

F) Labour (see page 3 for details)

= \$80,985 of which \$52,183 was applied for
assessment to the claims.

		<u>LABOUR</u>		
<u>PERSONNEL</u>	<u>CLASSIFICATION</u>	RATE (PER DAY)	TOTAL DAYS	TOTAL COST
<u>Field Management</u>				
BELEY, M.J.	Project Management	\$ 250	2	500
BARCLAY, R.J.	Project Management	250	3	750
NORTHCOTE, K., PhD P.Eng	Geological Supervisor	375	3	1,125
NORMAN, G., B.Sc.	Senior Project Geologist	275	45	12,375
PHILPOT, M.	Geologist	175	79	13,825
RODGERS, G.	Geologist	175	21	3,675
JOHNSON, C.	Mayo Expeditor	150	22	3,300
<u>Field</u>				
ADAMS, P.	Geological Assistant #1	95	5	475
BOGDANOVICH, B.	Field Technician #2	110	15	1,650
BONNAR, D.	Sr. Geologist Assistant	110	40	4,400
DONNELLY, J.	Geological Assistant #3	75	59	4,425
DUNNE, P.	Field Technician #2	110	10	1,100
FIELD, M.	Camp Cook Assistant #3	95	30	2,850
GARTNER, M.	Camp Cook #1	150	45	6,750
HARDER, J.	Geologist	175	25	4,375
MARCY, N.	Field Supervisor #3	130	4	520
MacKENZIE, A.	Field Supervisor #3	130	20	2,600
MacRAY, J.	Field Technician #3	95	10	950
McNAMARA, B.	Cat Operator	175	38	6,650
MILROY, S.	Field Technician	110	5	550
NEWTON, P.	Field Technician #3	95	8	760
PIERCE, J.	Surveyor	150	15	2,250
SATCHWELL, J.	Field Technician #2	110	8	880
SCHATZ, O.	Geological Assistant #2	85	50	4,250
			<u>562</u>	<u>80,985</u>
<u>Field Contractors</u>				
HEAT & SHERWOOD LTD.	2 drillers for 67 days		134	
	Drill Supervision		10	
	Drill Mechanic		<u>10</u>	
			154	

Total Cost of Overburden Drill Program (A - F)

A	155,182.43
B	8,452.37
C	6,841.85
D	12,400.00
E	58,166.46
F	52,183.77
	<hr/>
	\$293,226.88

DETAILED SUMMARY OF COST
FOR THE OVERBURDEN DRILL PROGRAM

ZAP CLAIMS

Claim No.	Hole No.	Overburden & Geochem. Costs/Hole	Prorated Disbursements/ Claim	Labour/ Claim	TOTAL COST/ Claim
2	53	7,315.61	2,326.66	1,811.57	11,453.84
3	1	2,607.02	1,163.33	905.79	4,676.14
4	2	2,544.08	2,908.32	2,264.47	12,966.48
	3	2,096.56			
	4	1,532.71			
	4a	1,620.32			
6	5	1,866.64	2,326.66	1,811.57	11,292.77
	6	1,962.44			
	7	785.46			
	7a	2,540.00			
8	10	1,030.46	581.66	452.89	2,064.95
9	13	696.53	1,163.33	905.79	5,962.33
	14	498.09			
	15	484.40			
	16	1,134.46			
	17	1,079.73			
11	11	2,074.67	2,908.32	2,264.47	13,804.35
	11a	1,582.00			
	12	2,700.09			
	23	2,274.80			
21	26	2,767.65	5,234.98	4,076.05	23,606.81
	27	1,787.62			
	27a	565.52			
	27b	2,852.48			
	43	2,917.80			
	43a	3,404.71			

Detailed Summary of Costs Cont.

Claim No.	Hole No.	Overburden Geochem. Costs/Hole	Prorated Disbursements/Claim	Labour/Claim	TOTAL COST/Claim
22	38	3,664.64	6,398.31	4,981.83	28,903.49
	38a	6,077.20			
	44	3,718.18			
	45	4,063.33			
23	28	3,139.00	2,326.66	1,811.57	10,782.38
	29	867.27			
	31	2,637.88			
24	32	2,934.21	3,524.88	2,744.53	17,055.70
	32a	1,368.13			
	32b	3,407.71			
	34	3,076.24			
25	30	573.78	9,306.63	7,246.30	43,526.71
	46	670.88			
	47	2,262.32			
	48	1,280.35			
	49	1,432.09			
	50	2,041.54			
	52	18,712.82			
26	33	2,251.68	5,234.98	4,076.05	24,882.60
	35	3,125.32			
	36	2,777.32			
	36a	4,210.07			
	37	3,207.18			
43	39	4,122.66	8,143.30	6,340.52	37,693.67
	39b	4,336.82			
	40	4,253.34			
	41	4,476.73			
	41a	873.62			
	42	5,146.68			

Detailed Summary of Costs Cont.

Claim No.	Hole No.	Overburden & Geochem. Costs/Hole	Prorated Disbursements/Claim	Labour/Claim	TOTAL COST/Claim
F1012	51	2,968.38	1,163.33	905.79	5,037.50
F1015	8	1,250.79	1,163.33	905.79	4,748.63
	8a	1,428.72			
F1018	9	671.89	2,326.60	1,811.57	10,330.51
	24	1,047.52			
	25	2,321.28			
	25a	2,151.65			
		<u>165,271.07</u>	<u>58,201.28</u>	<u>45,316.55</u>	<u>268,788.86</u>

SIN CLAIMS

11	18	689.69	2,015.41	2,204.38	5,893.41
	19	983.93			
12	20	1,120.78	1,349.88	1,476.45	3,947.11
10	21	1,290.52	2,913.24	3,186.39	8,514.11
	22	1,123.96			
		<u>5,208.88</u>	<u>6,278.53</u>	<u>6,867.22</u>	<u>18,354.63</u>

Declared before me at Cayley B.C

This 6 day of March, 1981

[Signature]

March 6, 1981

[Signature]

M. D. Philpot, B.Sc.
Geologist

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