

2019 Assessment Report
Mom & Son Grouped Claims
Keno Hill, Yukon

Property Comprising the Following Claims:

Mom 1- 8, Son 1- 6, K100 – 101, Galaxy, Barb One

PREPARED FOR:
Alexco Keno Hill Mining Corp.
Elsa Reclamation & Development Company Ltd.

Located in the:
Keno Hill Area
Mayo Mining District
Yukon Territory, Canada
N.T.S. 105M 14

NAD 83 Zone 8
Northing: 7088808.3
Easting: 487281.1

PREPARED BY:

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DATES WORK PERFORMED: August 23-28, 2019

DATE OF REPORT: December 3, 2019

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1 SUMMARY

Between August 27 and August 28, 2019, a series of geochemical soil samples were collected from the southern slopes of Ericson Gulch located on the southwestern side of Keno Hill. The area is held as a block of quartz claims held by Alexco Keno Hill Mining Company and Elsa Reclamation & Development Company Ltd.

The geochemical survey was designed to locate the projected trace of the silver – lead – zinc mineralized No. 6 Vein on its southwest extension, and weak silver anomalies were obtained on two of the soil lines where the vein was projected. Sample density would need to be increased to further define the trend.

2 INTRODUCTION

This report details the extent and results of a soil sampling program conducted on the Mom 6 – 8, Son 3, and Son 5 claims over the period between August 27 - 28, 2019.

Planning, field work, and reporting of this work were performed by Alexco Resource Corp. staff.

3 LOCATION AND ACCESS

The quartz claims on which the work was conducted are held under the names of Alexco Keno Hill Mining Company (Table 1).

The property is located on the southwestern slope of Keno Hill within the Mayo Mining District approximately 350 km north of Whitehorse (Figure 1). The area is covered by NTS map sheet 105M/14. The reference datum used is UTM NAD83 Zone 8, unless otherwise noted.

Access to the district is via the Silver Trail Highway connecting the villages of Mayo and Keno City, with the property accessible from the Keno Hill Signpost Road that runs northeast from Keno City. The base of operations for Alexco is the abandoned company town of Elsa which contains camp, core logging and office facilities.

Table 1 Grouped Claims

Grant	Name	Owner	Original Staking Date	Current Expiry
Y 69403	Galaxy	Elsa Reclamation & Development Company Ltd. - 100%	05/22/1973	12/31/2022
YB43712	Barb One	Elsa Reclamation & Development Company Ltd. - 100%	10/12/1994	12/31/2020
YC32218	Son 1	Alexco Keno Hill Mining Corp. - 100%	08/17/2004	12/31/2023
YC32219	Son 2	Alexco Keno Hill Mining Corp. - 100%	08/17/2004	12/31/2023
YC32220	Son 3	Alexco Keno Hill Mining Corp. - 100%	08/17/2004	12/31/2023
YC32221	Mom 1	Alexco Keno Hill Mining Corp. - 100%	08/19/2004	12/31/2023
YC32222	Mom 2	Alexco Keno Hill Mining Corp. - 100%	08/19/2004	12/31/2023
YC32223	Mom 3	Alexco Keno Hill Mining Corp. - 100%	08/19/2004	12/31/2023
YC32224	Mom 4	Alexco Keno Hill Mining Corp. - 100%	08/19/2004	12/31/2023
YC32225	Mom 5	Alexco Keno Hill Mining Corp. - 100%	08/17/2004	12/31/2023
YC32226	Mom 6	Alexco Keno Hill Mining Corp. - 100%	08/17/2004	12/31/2023
YC32227	Mom 7	Alexco Keno Hill Mining Corp. - 100%	08/18/2004	12/31/2023
YC32228	Mom 8	Alexco Keno Hill Mining Corp. - 100%	08/18/2004	12/31/2023
YC39586	Son 5	Alexco Keno Hill Mining Corp. - 100%	09/08/2005	12/31/2019
YC39587	Son 6	Alexco Keno Hill Mining Corp. - 100%	09/08/2005	12/31/2019
YC39676	Son 4	Alexco Keno Hill Mining Corp. - 100%	08/26/2005	12/31/2019
e	K 100	Alexco Keno Hill Mining Corp. - 100%	06/15/2007	12/31/2020
YC56128	K 101	Alexco Keno Hill Mining Corp. - 100%	06/15/2007	12/31/2020

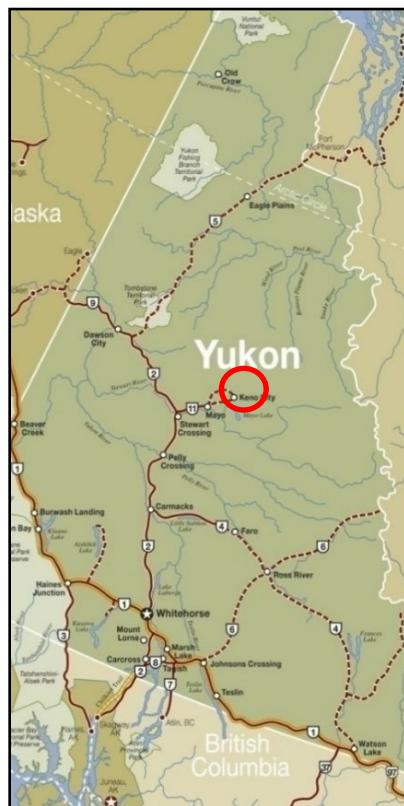


Figure 1 General Location of the Group

4 CLAIM STATUS

The Mom & Son Grouping claims comprise 18 quartz claims covering an area of approximately 2.381 km², with 2019 work conducted on the Mom 6 – 8, Son 3, and Son 5 claims. The ownership, original staking date, and expiry dates are shown in Table 1. The location of the claims is shown in Figure 2.

A statement of expenditure for work completed for the Option is included in Appendix 1.

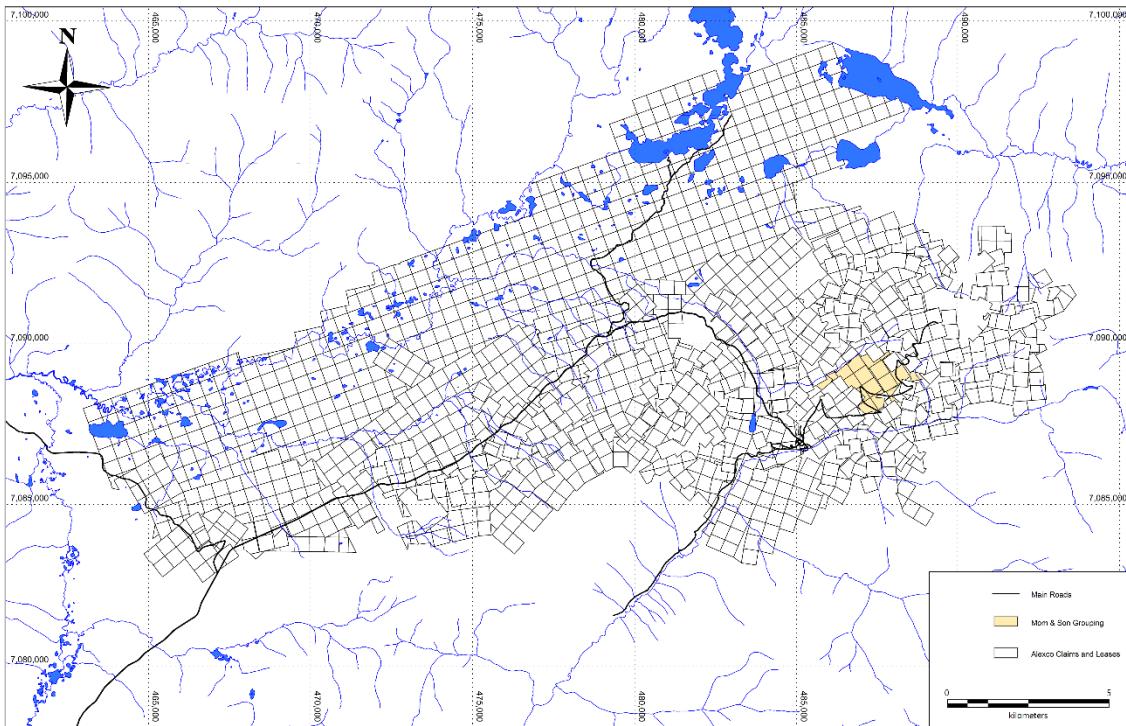


Figure 2 Location of the Mom & Son Grouping Claims

5 REGIONAL GEOLOGY

The property is situated within the western part of the Selwyn Basin in an area dominated by deformed and metamorphosed sediments accumulated at the edge of the Neoproterozoic to Paleozoic continental margin. During the Jurassic and Cretaceous, the area was subjected to compressional tectonic forces producing imbricate thrust sheets and widespread folding. In the mid-Cretaceous, renewed tectonism resulted in extensive brittle deformation and the emplacement of intrusive plutons.

The claim area is predominantly overlain by recent fluvio-glacial cover above the Keno Hill Quartzite (Mississippian), host to most of the past producing ore bodies in the Keno Hill district, and the underlying Devonian-Mississippian Earn Group.

6 PROPERTY GEOLOGY

The grouped area (Figure 3) is included within a wider geologic mapping initiative in the Keno District, from which Alexco has derived a revised stratigraphy (McOnie and Read, 2009) that is summarized in Figure 4.

There is only a minor amount of outcrop within the claim group with the southwest facing slopes largely covered by shallow soil, talus and permafrost. Surface mapping in the area shows that the claims essentially lie along the WSW trending lower contact of the Basal Quartzite Member of the Mississippian Keno Hill Quartzite, to the underlying upper part of the Devonian – Mississippian Earn Group that comprises interlayered graphitic schist and chlorite-sericite schist. Narrow bands of Triassic greenstone occur through the zone.

The southern extension of the NNE trending Black Cap transverse mineralized vein-fault is projected to pass through the Mom 5 and 7 claims, while the SW extension of the ENE trending Keno No. 6 longitudinal vein-fault is projected to extend across the northern part of the claim group. The northeast trending Comstock-Porcupine vein-fault is projected to extend across the K 100 claim.

The geochemical survey was designed to locate and trace the silver – lead – zinc mineralized No. 6 Vein on its southwest extension.

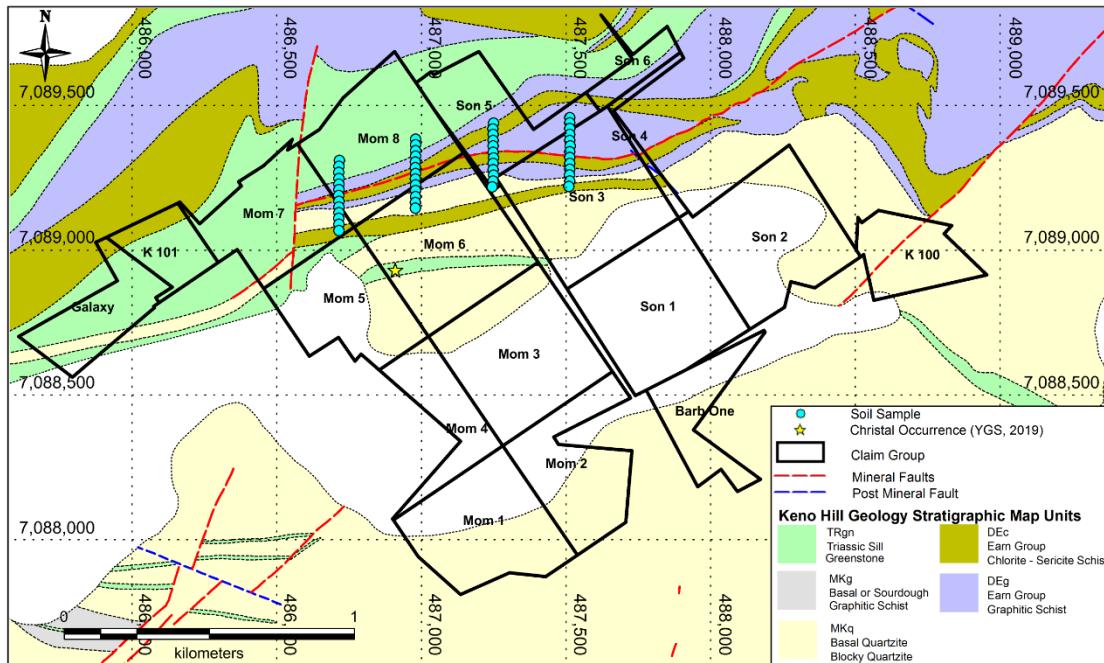


Figure 3 Regional Geology of the Claim Group Showing the Location of 2019 Soil Samples and the Christal MinDat Occurrence (also see Legend, Figure 4).

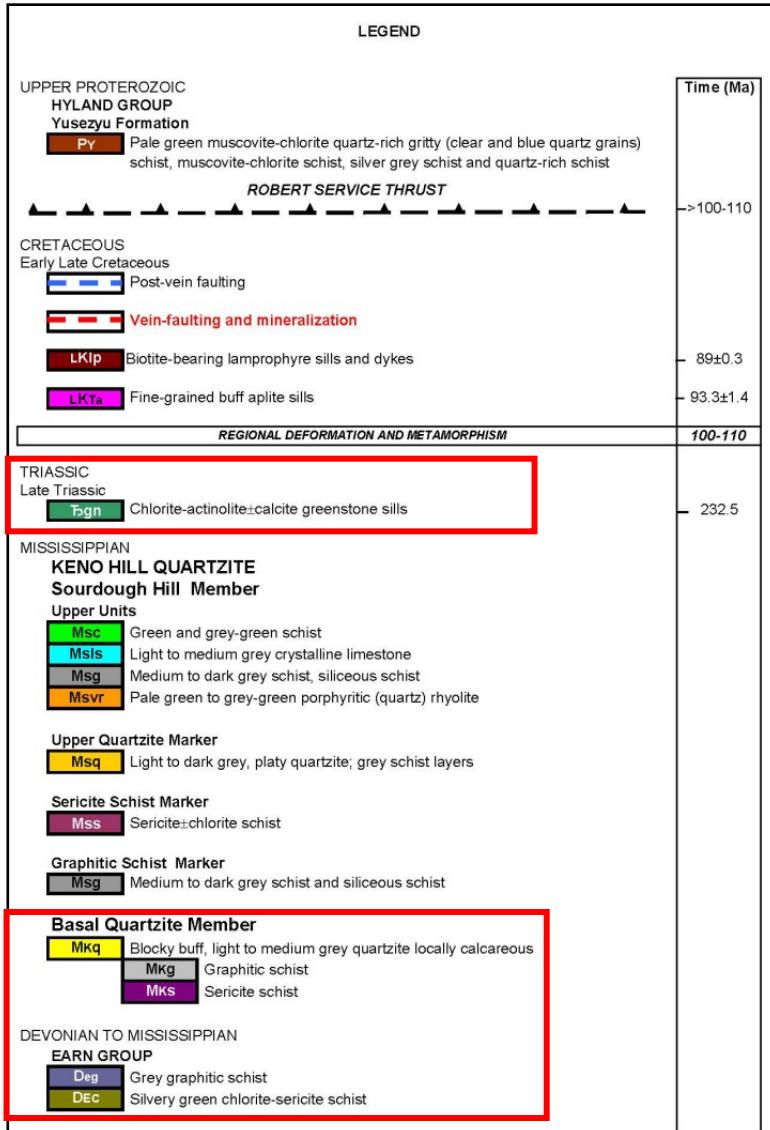


Figure 4 Keno District Stratigraphy (McOnie and Read, 2009)

7 EXPLORATION HISTORY

Forming part of the historic Keno Hill silver mining district, the area has been the subject of long periods of prospecting as it lies close to the Lucky Queen, Black Cap and Keno Hill mineralized vein-fault systems as evidenced by several old prospect pits and overgrown trenches. Minor occurrences of thin veinlets containing galena have been reported from these workings. The UKHM 1965 trenches over the No. 6 longitudinal vein include sampling that averaged 96.0 g/t silver over narrow widths (Yukon Geological Survey, 2019). A detailed work history is laid out in the Christal MinFile Occurrence (Figure 3) and includes soil geochemistry, bedrock mapping, EM ground geophysics, trenching, and a 15m shaft between 1940 and 1979 (Yukon Geological Survey, 2019).

More recently, assessment work filed by the former owner of the claims describes

geochemical and VLF geophysical surveys conducted on the claim group (Moraal, D., 2005 and 2006). In 2010, Alexco Resource Corp completed a small soil gas hydrocarbon program on the claim group and it was determined that the sample grid needed to be more closely spaced in order to provide interpretable results (Lippoth, 2010). Two drill holes were drilled on Mom 5 by Alexco in 2012 targeting the southern extension of the mineralized Lucky Queen vein-fault structure (McOnie, 2012).

8 SOIL GEOCHEMICAL SURVEY

A total of 52 soil samples were collected comprising 4 sample lines spaced 265 m apart, with samples collected at 20 m intervals along these, as shown in Figure 6 and detailed in Appendix 2.

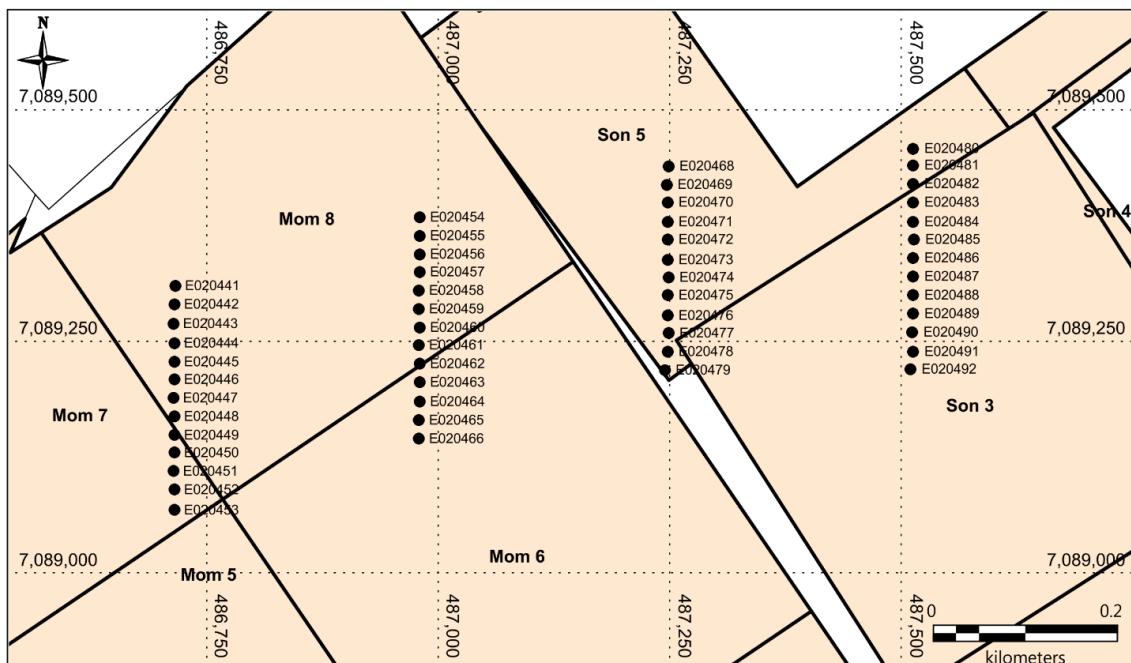


Figure 5 Location of 2019 Soil Geochemical Survey Samples

Samples were sent to ALS Canada for analysis with results reported September 27, 2019. The soils were analyzed for 53 elements by Method ME-MS41L (Super Trace Lowest Detection Level Aqua Regia by ICP-MS), as provided in Appendix 3.

The main Keno Hill style mineral associated elements are silver, lead and zinc. When the results for these are plotted for the survey area, there is no distinct trending. The Ag assays from the two most westerly lines corroborate the extension of the No. 6 Vein in trenching by UKHM and recent mapping done by P. Read and A. McOnie (Figure 6). The Ag anomalies are weak, less than 3ppm Ag between the soils, and the trend of the vein is not seen in the other two lines. These weak silver anomalies are not reflected by the Pb or Zn values, although their values are slightly anomalous along the western-most line where the vein is projected (Figure 7)

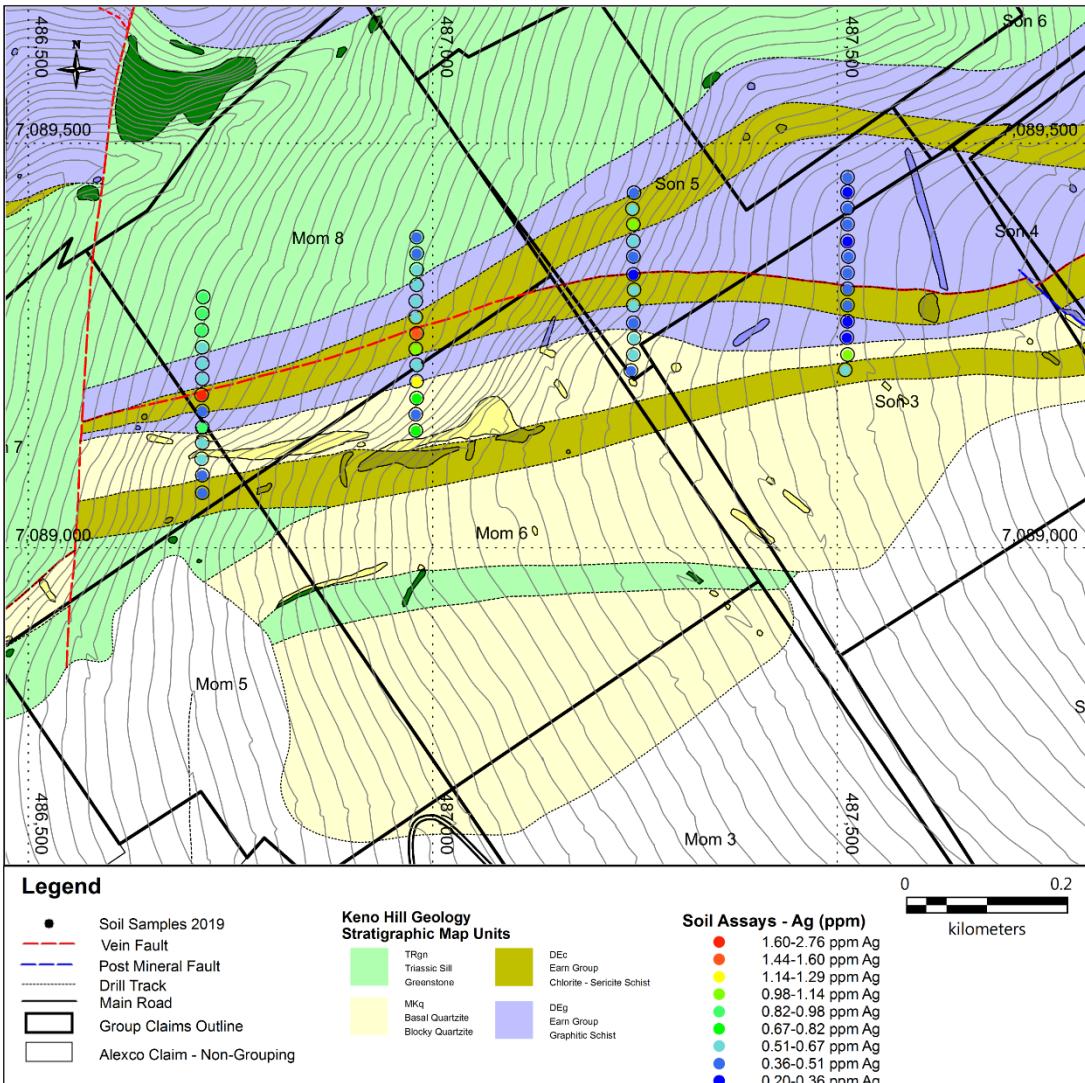


Figure 6 - Soil Assays of Ag (ppm) over geology.

9 DISCUSSION

The geochemical soil survey was designed to test the projected trace of the extended longitudinal Keno No. 6 Vein cut by historic trenches dug by UKHM. Ag, Pb, and Zn anomalies were weak. The survey was successful in part in confirming the projected trace of the Keno No. 6 Vein.

Line and sample spacing could be tightened to infill and further define any of the identified geochemical trends.

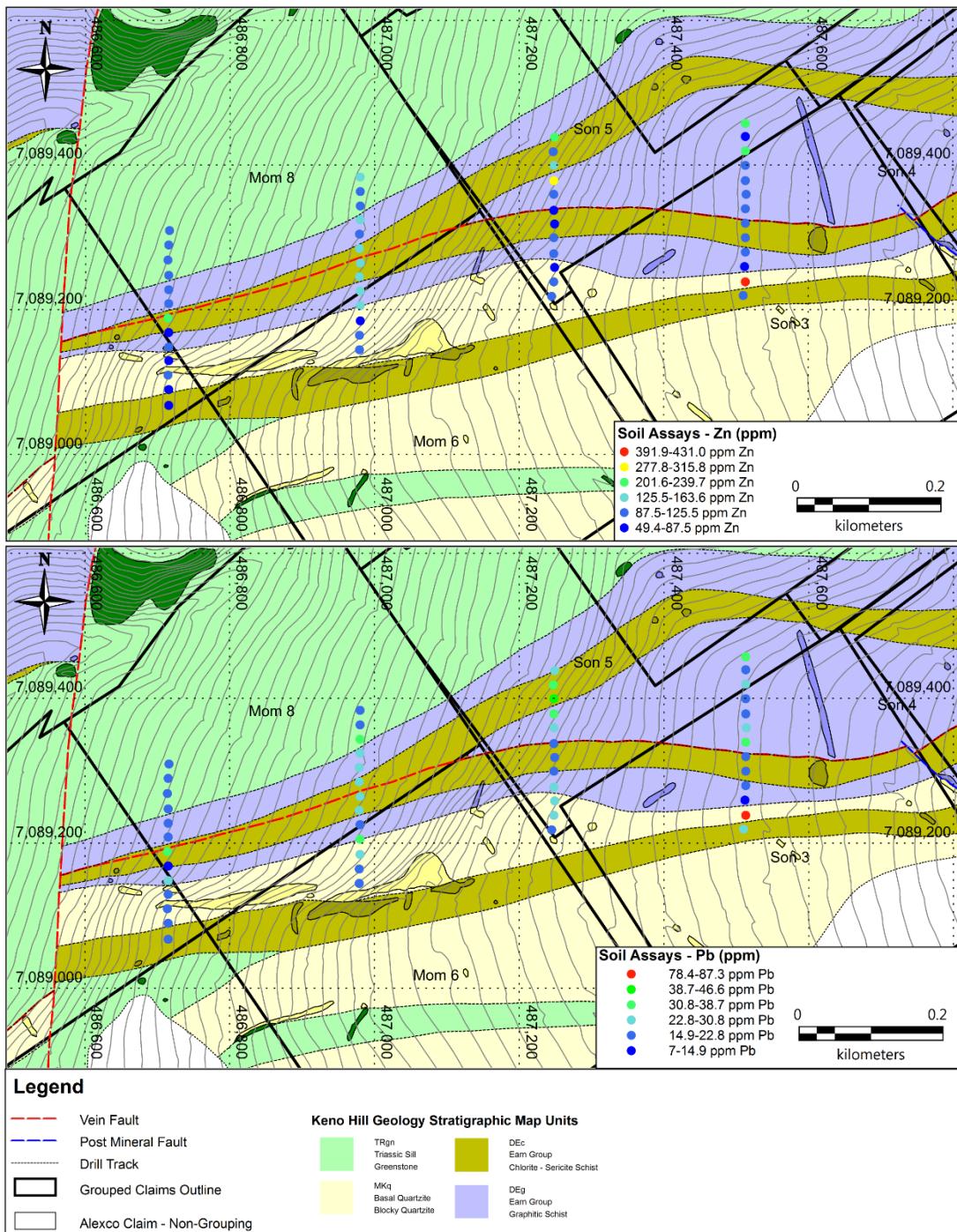


Figure 7 - Soil Assays of Zn and Pb (ppm) over geology

10 CONCLUSIONS AND RECOMMENDATIONS

No immediate follow up is required, and it is not deemed a priority target given the exploration success at other locations in the district.

11 List of References

McOnie, A and P.B. Read., (2009). Stratigraphy, Structure and Exploration Opportunities Sourdough, Galena and part of Keno Hills, Keno Hill Mining Camp, Central Yukon. Internal Report Alexco Resource Corp.

McOnie, A., (2012) 2012 Assessment Report – Property Comprising the Following Claims: Mom 1-8, Son 1-6, K100-101, Galaxy, Barb One. Keno Hill Area, Mayo Mining District, Yukon Territory.

Moraal, D.N., (2005) Assessment Report – Dirkeno Group Grant Nos. YC32218 to YC32228 (Son 1 to 3 and Mom 1 to 8 mineral claims), Mayo Mining Division, Yukon Territory.

Moraal, D.N., (2006) Assessment Report – Son 4, Son 5 and Son 6 Fractional mineral claims, Grant YC39676, YC39586 and YC39587, Mayo Mining Division, Yukon Territory.

Lippoth, R., (2010) 2010 Soil Geochemical and Geological Mapping Assessment Report for Alexco Resource Corp, Mayo Mining District, Yukon Territory.

Yukon Geological Survey, (2019) Minfile Occurrence Name: Christal, Occurrence Number 105M 061. Retrieved from <http://data.geology.gov.yk.ca/Occurrence/13689> November 8, 2019.

APPENDIX 1 STATEMENT OF EXPENDITURES

August 23-28, 2019

Staff

	Senior Staff Planning and Reporting	Staff 1	Staff 2	Total
Total Hours	30	25	22	
Day Rate	\$350.00	350	281	
Hour Rate	\$31.82	\$31.82	\$25.55	
Cost	\$954.55	\$795.45	\$562.00	\$2,312.00
Camp Days (2 people)	1	2	2	
Camp Rate	\$100	\$100	\$100	
Camp Cost	\$100	\$200	\$200	\$500.00
Vehicle Days	1.0	2.0		
Vehicle Rate	\$100	\$100		
Vehicle Cost	\$100	\$200		\$300.00

STAFF TOTAL **\$3,112.00**

Equipment

	Cost/item	Number items	\$
Sample bags			\$15.00
Assay Expenses	\$42.15	52	\$2,191.80

EQUIPMENT
TOTAL **\$ 2,206.80**

TOTAL
EXPENDITURE **\$5,318.80**

APPENDIX 2 2019 SOIL SAMPLE DESCRIPTIONS

Surface Sample	Sampled By	Date Sampled	Slope Dip	Slope Face	Vegetation	Sample Depth cm	Soil Horizon	Colour	Soil Type Texture	Comments
E020441	AB/AaM	8/27/2019	mod	NW	black spruce, willows, dwarf birch	40	B	grey	loamy sand	Hit permafrost shortly
E020442	AB/AaM	8/27/2019	mod	NW	black spruce, willows, moss	50	B	dark brown	loamy sand	Ice Chunks, <20% rock frags
E020443	AB/AaM	8/27/2019	mod	NW	black spruce, low brush, mosses	105	B	grey	loam	Water logged, sub-angular/angular frags
E020444	AB/AaM	8/27/2019	mod	NW	black spruce, low brush, mosses	38	B	dark grey	loamy sand	Frozen ground, sub angular rock frags
E020445	AB/AaM	8/27/2019	mod	WNW	black spruce, willow, dwarf birch, mosses	45	B	grey	loamy sand	V. Icy, angular flat rock frags
E020446	AB/AaM	8/27/2019	mod	WNW	black spruce, willow, dwarf birch, mosses	40	B	grey	sany clay	Angular rock frags
E020447	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	37	B	dark grey	loamy sand	Frozen, no rock frags
E020448	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	19	A/B	black	loamy sand	sampling organics on ice, almost no soil
E020449	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	75	C	dark grey	loamy sand	25% rocks, subangular
E020450	AB/AaM	8/27/2019	steep	NW	black spruce, willow, dwarf birch, mosses	35	B/C	brown-grey	loamy sand	20% angular rock frags
E020451	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	40	B/C	brown-grey	loamy sand	25% flat angular rock fragments
E020452	AB/AaM	8/27/2019	steep	NW	black spruce, willow, dwarf birch, mosses	45	B/C	brown-grey	sandy loam	20% angular rock frags
E020453	AB/AaM	8/27/2019	shallow	NW	black spruce, willow, dwarf birch, mosses	50	C	llight brown-grey	loamy sand	Most coarse grained sample so far
E020454	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	73	B	light brown	loam	5% angular rocks
E020455	AB/AaM	8/27/2019	gentle	NW	black spruce, willow, dwarf birch, mosses	55	B/C	brown	loamy sand	flat angular rocks 5%
E020456	AB/AaM	8/27/2019	mod	WNW	black spruce, willow, dwarf birch, mosses	63	B/C	light brown	sandy loam	20% flat angular frags.
E020457	AB/AaM	8/27/2019	mod	WNW	willow, mosses	45	B	dark grey	sandy loam	Possible creek bed. 35% flat angular rocks.
E020458	AB/AaM	8/27/2019	gentle	NW	willows, moss	30	B	grey-brown	sand	Subrounded rocks
E020459	AB/AaM	8/27/2019	gentle	NW	willows, moss	48	B	grey-brown	sandy loam	Flat, angular rocks
E020460	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	33	B	dark grey	sandy loam	Sub-angul rocks.
E020461	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	30	B	grey	sandy loam	Potential GSCH bedrock frag's.
E020462	AB/AaM	8/27/2019	gentle	NW	black spruce, willow, dwarf birch, mosses	35	B	grey	Sand	Flat Sub-angular rocks (35%)
E020463	AB/AaM	8/27/2019	gentle	NW	black spruce, willow, dwarf birch,	24	B	grey	sandy loam	25% angular rock fragments.
E020464	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch	25	A/B	grey	sand	Lots of rocks, ssch common
E020465	AB/AaM	8/27/2019	mod	NW	black spruce, willow, dwarf birch, mosses	42	A/B	dark grey	sand	50% rocks.
E020466	AB/AaM	8/27/2019	steep	NW	black spruce, willow, dwarf birch, mosses	38	B	grey	sand	45% angular rock fragments.
E020468	AB/AaM	8/28/2019	mod-steep	NW	Reindeer moss, black spruce	70	B/C	grey	sand	Poorly defined horizons, sub-angular frags 10%.
E020469	AB/AaM	8/28/2019	mod-steep	NW	Reindeer moss, black spruce	50	B/C	grey	loamy sand	10% angular rock fragments.
E020470	AB/AaM	8/28/2019	mod-steep	NW	Reindeer moss, black spruce, moss	40	B/C	grey	loamy sand	10% flat-sub-angular frags.
E020471	AB/AaM	8/28/2019	mod	NW	Spruce, dwarf birch	70	B/C	grey	sand	10% Sub angular, flat rocks
E020472	AB/AaM	8/28/2019	mod-steep	NW	Dwarf Birch, moss	45	B/C	grey	loamy sand	20% angular frags
E020473	AB/AaM	8/28/2019	mod-steep	NW	Dwarf Birch, moss	70	B/C	light brown	sandy loam	10% sub angular rock frags.
E020474	AB/AaM	8/28/2019	mod-steep	NW	Moss	25	B/C	brown	sandy loam	Rocky, 30% flat sub angular.
E020475	AB/AaM	8/28/2019	mod-steep	NW	Dwarf birch, moss	60	B/C	brown	loamy sand	10% sub-angular frags.
E020476	AB/AaM	8/28/2019	mod	NW	Spruce, dwarf birch, moss	50	B/C	brown	sandy loam	15% sub-angular frags.
E020477	AB/AaM	8/28/2019	mod	NW	Spruce, dwarf birch, moss	35	Org/A	brown	sandy loam	High in organics, Talus field. 20% sub-angular frags, 20% organics.
E020478	AB/AaM	8/28/2019	gentle	NW	Spruce, dwarf birch, moss	45	B/C	brown	loamy sand	5% sub-angular frags.
E020479	AB/AaM	8/28/2019	gentle	NW	Moss, low spruce	20	B/C	brown	sandy loam	15% sub-angular rocks v. near edge of historic trench.
E020480	AB/AaM	8/28/2019	mod	NW	reindeer moss	45	B/C	brown-grey	Loamy sand	15% angular chips.
E020481	AB/AaM	8/28/2019	gentle	NW	reindeer moss, dwarf birch	50	B/C	brown-grey	loamy sand	sub-angular rock chips.
E020482	AB/AaM	8/28/2019	gentle	NW	reindeer moss, dwarf birch, willow	25	C	grey-brown	sand	flat, angular rock chips.
E020483	AB/AaM	8/28/2019	gentle	NW	reindeer moss dwarf birch, willows	50	B	grey	sandy loam	20% rock fragments.
E020484	AB/AaM	8/28/2019	gentle	NW	reindeer moss dwarf birch, willows	50	C	brown	silt loam	5% rock fragments
E020485	AB/AaM	8/28/2019	flat	NW	reindeer moss dwarf birch, willows	35	B/C	grey-brown	sandy loam	30% subangular rock fragments.
E020486	AB/AaM	8/28/2019	gentle	W	reindeer moss dwarf birch, willows	55	C	brown-grey	sandy loam	5% rock fragments.
E020487	AB/AaM	8/28/2019	gentle	W	reindeer moss dwarf birch, willows	55	B/C	brown	sandy loam	5-10% flat, subangular chips.
E020488	AB/AaM	8/28/2019	gentle	W	dwarf birch, moss	50	B/C	light brown	loamy sand	3% rock fragments.
E020489	AB/AaM	8/28/2019	gentle	W	reindeer moss dwarf birch, moss	65	B/C	red-brown	loamy sand	3% rock fragments,
E020490	AB/AaM	8/28/2019	flat	W	reindeer moss dwarf birch, fir?	50	C	light brown	loamy sand	3% tiny rock chips.
E020491	AB/AaM	8/28/2019	gentle	W	Willows	15	N/A	grey	Sand	Bad sample site. Rock push at trench end. 60% rock fragments.
E020492	AB/AaM	8/28/2019	gentle	W	dwarf birch, moss	25	B/C	brown	loamy sand	15% angular rock chips.

APPENDIX 3 2019 SOIL SAMPLE ASSAYS (Certificates Provided Separately)

Surface Sample	NAT East	NAT North	NAT RL	Au Best ppm	Ag Best ppm	As Best ppm	Cd Best ppm	Cu Best ppm	Pb Best ppm	Zn Best ppm	Au ICP ppm	Pb ICP ppm	Zn ICP pct	AI ICP ppm	As ICP ppm	B ICP ppm	Ba ICP ppm	Be ICP ppm	Bi ICP ppm	Ca ICP ppm	Cd ICP ppm	Ce ICP ppm	Co ICP ppm	Cr ICP ppm	Cs ICP ppm	Cu ICP ppm	Fe ICP ppm	Ga ICP ppm	Ge ICP ppm	Hf ICP ppm	Hg ICP ppm	In ICP ppm	K ICP pct	La ICP ppm	Li ICP ppm	
E020441	486716	7089310	1208	0.0026	0.708	10.95	0.586	21.6	22.8	90.5	0.0026	0.708	22.8	1.27	10.95	-10	597.0	0.29	0.169	0.48	0.586	23.8	10.7	22.9	0.958	21.6	2.09	4.10	0.049	0.020	0.086	0.020	0.04	13.55	12.7	
E020442	486715	7089290	1211	0.0024	0.763	13.15	0.731	22.3	20.9	94.1	0.0024	0.763	20.9	94.1	1.41	13.15	-10	654.0	0.29	0.171	0.47	0.731	23.9	12.1	23.1	1.035	22.3	2.43	4.27	0.049	0.027	0.105	0.022	0.04	12.95	13.5
E020443	486714	7089269	1211	0.0038	0.795	12.80	0.334	21.9	17.5	105.0	0.0038	0.795	17.5	105.0	1.50	12.80	-10	680.0	0.29	0.195	0.35	0.334	25.3	9.8	24.9	1.300	21.9	2.58	4.54	0.051	0.025	0.116	0.024	0.04	13.75	16.5
E020444	486715	7089248	1214	0.0032	0.597	14.45	0.253	22.7	15.6	87.8	0.0032	0.597	15.6	87.8	1.38	14.45	-10	473.0	0.23	0.189	0.23	0.253	24.7	10.5	25.1	1.195	22.7	2.54	4.46	0.048	0.018	0.092	0.024	0.04	13.60	15.7
E020445	486715	7089228	1214	0.0038	0.645	38.80	0.296	30.8	20.2	94.4	0.0038	0.645	20.2	94.4	1.47	38.80	-10	595.0	0.30	0.188	0.21	0.296	29.8	8.8	26.0	1.130	30.8	2.35	4.49	0.057	0.029	0.097	0.024	0.04	16.35	16.6
E020446	486715	7089209	1214	0.0068	0.656	153.00	0.456	17.6	20.3	108.5	0.0068	0.656	20.3	108.5	1.32	153.00	-10	691.0	0.25	0.183	0.40	0.456	23.6	9.5	22.4	1.070	17.6	2.34	4.15	0.047	0.024	0.108	0.021	0.04	13.25	15.3
E020447	486714	7089189	1216	0.0304	1.755	446.00	2.220	41.0	33.9	197.0	0.0304	1.755	33.9	197.0	1.66	446.00	-10	720.0	0.40	0.222	0.97	0.220	27.2	15.3	26.2	2.130	41.0	2.87	4.41	0.063	0.043	0.108	0.030	0.05	16.55	19.0
E020448	486715	7089169	1217	0.0021	0.374	8.56	0.527	22.9	7.0	49.4	0.0021	0.374	7.0	49.4	0.62	8.56	-10	404.0	0.22	0.090	1.96	0.527	12.1	4.3	10.7	0.495	22.9	1.05	1.81	0.098	0.031	0.116	0.012	0.02	7.47	5.4
E020449	486715	7089149	1224	0.0023	0.820	31.40	0.472	27.6	26.0	95.0	0.0023	0.820	26.0	95.0	1.22	31.40	-10	230.0	0.32	0.217	0.15	0.472	32.4	8.3	21.2	1.830	27.6	2.67	5.07	0.060	0.007	0.064	0.027	0.04	18.95	12.9
E020450	486715	7089130	1234	0.0013	0.550	16.10	0.678	19.3	19.0	59.5	0.0013	0.550	19.0	59.5	1.19	16.10	-10	190.0	0.33	0.193	0.13	0.678	24.7	8.4	18.8	1.540	19.3	2.30	5.01	0.045	0.003	0.067	0.022	0.04	14.45	11.7
E020451	486714	7089110	1238	0.0025	0.531	28.10	0.533	29.7	20.4	100.5	0.0025	0.531	20.4	100.5	1.22	28.10	-10	220.0	0.35	0.160	0.14	0.533	26.7	9.5	22.4	1.230	29.7	2.57	3.99	0.054	0.011	0.053	0.020	0.03	14.90	14.0
E020452	486715	7089090	1242	0.0058	0.373	15.45	0.233	38.1	14.9	76.6	0.0058	0.373	14.9	76.6	1.34	15.45	-10	276.0	0.31	0.155	0.11	0.233	29.9	8.9	23.0	0.890	38.1	2.58	4.10	0.055	0.014	0.053	0.021	0.04	16.10	14.5
E020453	486715	7089068	1242	0.0038	0.380	15.50	0.236	31.7	18.7	75.2	0.0038	0.380	18.7	75.2	1.37	15.50	-10	194.0	0.26	0.194	0.09	0.236	26.0	5.6	23.6	0.993	31.7	2.56	4.67	0.049	0.007	0.067	0.019	0.04	14.15	13.1
E020454	486980	7089384	1264	0.0031	0.483	19.00	1.005	35.4	20.5	134.0	0.0031	0.483	20.5	134.0	1.37	19.00	-10	290.0	0.37	0.183	0.19	1.005	32.3	9.8	22.7	0.994	35.4	2.89	4.19	0.060	0.018	0.052	0.027	0.04	17.90	15.0
E020455	486980	7089364	1263	0.0030	0.451	19.85	0.505	34.1	21.2	108.5	0.0030	0.451	21.2	108.5	1.43	19.85	-10	259.0	0.36	0.189	0.21	0.505	29.7	8.8	23.6	0.977	34.1	2.84	4.49	0.058	0.013	0.049	0.023	0.04	15.90	15.2
E020456	486980	7089344	1264	0.0035	0.544	22.80	0.345	29.5	35.3	102.0	0.0035	0.544	35.3	102.0	1.28	22.80	-10	169.5	0.28	0.200	0.27	0.345	26.9	6.8	24.3	1.150	29.5	2.74	4.59	0.051	0.004	0.054	0.020	0.04	14.70	14.0
E020457	486980	7089325	1264	0.0033	0.538	19.00	0.666	35.1	24.8	127.0	0.0033	0.538	24.8	127.0	1.16	19.00	-10	160.0	0.31	0.175	0.33	0.666	28.3	9.5	22.7	1.060	35.1	3.06	3.75	0.060	0.005	0.055	0.027	0.04	15.80	18.3
E020458	486979	7089305	1266	0.0034	0.617	16.95	0.469	26.0	27.9	113.0	0.0034	0.617	27.9	113.0	1.23	16.95	-10	197.0	0.29	0.177	0.37	0.469	25.7	7.2	21.8	1.455	26.0	2.55	4.04	0.053	0.002	0.070	0.026	0.04	14.00	18.9
E020459	486979	7089285	1267	0.0039	0.546	15.75	0.667	39.7	25.6	154.5	0.0039	0.546	25.6	154.5	1.16	15.75	-10	232.0	0.32	0.224	0.34	0.667	29.0	10.8	24.2	1.590	39.7	3.29	4.14	0.059	0.006	0.062	0.029	0.04	15.90	17.5
E020460	486980	7089265	1269	0.0057	1.475	18.50	0.500	44.3	25.3	155.0	0.0057	1.475	25.3	155.0	1.46	18.50	-10	390.0	0.38	0.274	0.83	0.500	22.5	8.1	24.2	2.890	44.3	3.51	4.22	0.061	0.044	0.179	0.037	0.04	14.10	18.7
E020461	486979	7089246	1271	0.0031	0.990	20.20	0.732	33.0	25.0	148.0	0.0031	0.990	25.0	148.0	1.37	20.20	-10	258.0	0.42	0.234	0.34	0.732	33.0	13.7	23.8	2.480	33.0	3.33	3.71	0.068	0.014	0.107	0.030	0.04	20.20	16.4
E020462	486980	7089226	1271	0.0021	0.541	16.10	0.812	30.5	21.1	137.5	0.0021	0.541	21.1	137.5	1.10	16.10	-10	194.0	0.32	0.210	0.13	0.812	34.1	12.5	22.0	1.835	30.5	3.16	3.07	0.066	0.027	0.113	0.025	0.03	18.90	16.1
E020463	486980	7089206	1272	0.0046	1.255	20.30	0.779	52.3	33.1	131.5	0.0046	1.255	33.1	131.5	1.53	20.30	-10	816.0	0.37	0.265	0.51	0.779	25.8	9.0	24.1	2.720	52.3	3.11	4.62	0.056	0.009	0.130	0.026	0.05	15.80	17.7
E020464	486980	7089185	1274	0.0040	0.951	18.05	0.424	49.4	23.6	78.6	0.0040	0.951	23.6	78.6	1.18	18.05	-10	507.0	0.24	0.213	0.13	0.424	20.1	6.4	22.8	1.690	49.4	2.60	3.93	0.047	0.005	0.087	0.023	0.04	11.05	12.9
E020465	486979	7089165	1278	0.0035	0.439	23.30	0.596	48.2	21.8	116.0	0.0035	0.439	21.8	116.0	0.91	23.30	-10	91.6	0.22	0.231	0.08	0.596	26.4	9.2	23.4	2.380	48.2	3.34	3.96	0.057	0.005	0.058	0.032	0.03	14.05	11.7
E020466	486979	7089145	1286	0.0126	0.946	70.00	0.364	70.6	20.9	105.5	0.0126	0.946	20.9	105.5	1.03	70.00	-10	230.0	0.20	0.269	0.05	0.364	31.4	7.9	19.9	2.740	70.6	3.27	3.69	0.058	0.014	0.075	0.030	0.03	17.55	13.7
E020468	487249	7089439	1312	0.0020	0.370	36.80	0.901	83.4	29.0	169.0	0.0020	0.370	29.0	169.0	1.36	36.80	-10	104.0	0.31	0.345	0.21	0.901	41.6	24.6	18.4	2.590	83.4	5.71	3.24	0.085	0.090	0.096	0.022	0.03	22.30	25.5
E020469	487247	7089419	1319	0.0027	0.641	33.00	0.463	31.5	31.9	102.0	0.0027	0.641	31.9	102.0	1.16	33.00	-10	81.8	0.27	0.212	0.12	0.463	29.4	12.6	21.1	1.330	31.5	3.14	4.14	0.056	0.008	0.051	0.029	0.04	13.50	13.5
E020470	487248	7089400	1322	0.0042	1.085	41.60	0.831	51.7	41.3	135.5	0.0042	1.085	41.3	135.5	1.27	41.60	-10	101.0	0.39	0.250	0.13	0.831	36.9	13.1	20.4	1.220	51.7	4.08	3.62	0.067	0.011	0.076	0.028	0.03	20.00	15.1
E020471	487248	7089379</td																																		

Surface Sample	Mg ICP pct	Mn ICP ppm	Mo ICP ppm	Na ICP pct	Nb ICP ppm	Ni ICP ppm	P ICP ppm	Pd ICP ppm	Pt ICP ppm	Rb ICP ppm	Re ICP ppm	S ICP pct	Sb ICP ppm	Sc ICP ppm	Se ICP ppm	Sn ICP ppm	Sr ICP ppm	Ta ICP ppm	Te ICP ppm	Th ICP ppm	Ti ICP pct	Ti ICP ppm	U ICP ppm	V ICP ppm	W ICP ppm	Y ICP ppm	Zr ICP	Lab	Certificate
E020441	0.33	1020.0	2.10	0.007	0.504	19.60	0.094	-0.001	-0.002	7.29	0.0006	0.06	1.030	2.90	0.918	0.29	29.10	-0.005	0.035	1.775	0.024	0.096	1.160	36.0	0.204	7.45	0.82	ALS	WH19225246
E020442	0.35	2150.0	1.93	0.007	0.438	19.45	0.101	0.001	-0.002	8.26	0.0006	0.06	0.929	3.00	0.949	0.31	25.90	-0.005	0.032	1.685	0.022	0.109	1.205	34.4	0.200	7.05	0.77	ALS	WH19225246
E020443	0.39	674.0	2.50	0.008	0.433	21.10	0.101	0.001	-0.002	8.25	0.0020	0.04	0.934	3.00	1.185	0.32	22.80	-0.005	0.032	2.080	0.021	0.104	1.260	37.3	0.200	6.53	0.79	ALS	WH19225246
E020444	0.40	463.0	2.91	0.006	0.500	20.00	0.077	0.001	-0.002	7.00	0.0005	0.02	0.904	2.66	0.883	0.34	18.80	-0.005	0.037	2.450	0.027	0.096	0.973	38.3	0.262	4.17	0.59	ALS	WH19225246
E020445	0.40	311.0	3.28	0.007	0.513	20.80	0.083	0.001	-0.002	7.32	0.0011	0.02	1.100	3.40	1.030	0.34	16.80	-0.005	0.041	3.170	0.029	0.097	1.555	39.5	0.203	6.64	0.98	ALS	WH19225246
E020446	0.36	699.0	2.97	0.006	0.459	20.40	0.087	0.001	-0.002	7.58	0.0019	0.03	0.823	2.74	1.075	0.32	29.90	-0.005	0.029	2.140	0.022	0.098	1.270	36.6	0.327	6.00	0.79	ALS	WH19225246
E020447	0.38	1910.0	3.26	0.009	0.472	43.40	0.115	0.004	-0.002	11.55	0.0017	0.07	2.080	3.31	2.870	0.37	73.00	-0.005	0.051	1.720	0.018	0.153	1.630	36.2	0.300	15.45	1.58	ALS	WH19225246
E020448	0.16	190.5	0.89	0.008	0.317	14.00	0.098	-0.001	-0.002	2.24	0.0005	0.15	0.574	1.53	1.380	0.16	114.50	-0.005	0.021	0.705	0.015	0.043	0.890	13.3	0.079	6.83	1.31	ALS	WH19225246
E020449	0.23	598.0	2.27	0.003	0.514	24.50	0.073	-0.001	-0.002	7.07	0.0002	0.01	1.270	1.91	0.670	0.38	16.70	-0.005	0.055	1.125	0.027	0.087	1.160	41.3	0.284	7.06	0.22	ALS	WH19225246
E020450	0.20	617.0	1.59	0.005	0.518	15.75	0.058	0.001	-0.002	8.04	-0.0002	0.02	0.801	1.47	0.378	0.43	13.85	-0.005	0.038	0.511	0.026	0.085	0.894	39.3	0.202	4.98	0.16	ALS	WH19225246
E020451	0.29	478.0	2.35	0.005	0.506	24.90	0.064	-0.001	-0.002	6.95	-0.0002	0.01	1.230	1.93	0.607	0.34	14.55	-0.005	0.040	1.395	0.030	0.070	0.972	38.4	0.187	5.25	0.44	ALS	WH19225246
E020452	0.40	455.0	2.73	0.004	0.475	21.90	0.062	0.004	-0.002	6.09	-0.0002	-0.001	0.951	2.92	0.399	0.31	12.55	-0.005	0.044	1.735	0.033	0.071	1.110	39.2	0.419	6.98	0.54	ALS	WH19225246
E020453	0.39	267.0	3.60	0.004	0.314	18.30	0.064	0.003	-0.002	7.05	-0.0002	0.01	1.160	1.75	0.638	0.33	12.60	-0.005	0.056	0.539	0.027	0.083	1.095	39.6	0.214	4.15	0.18	ALS	WH19225246
E020454	0.42	813.0	3.68	0.006	0.426	31.30	0.091	0.003	-0.002	6.64	0.0003	-0.01	1.545	3.19	0.483	0.33	17.40	-0.005	0.039	2.090	0.039	0.089	1.555	39.8	0.258	9.72	0.67	ALS	WH19225246
E020455	0.44	548.0	3.04	0.006	0.475	25.10	0.087	0.002	-0.002	7.18	0.0005	0.01	1.325	3.10	0.662	0.35	19.50	-0.005	0.036	1.745	0.040	0.094	1.435	40.6	0.275	8.16	0.52	ALS	WH19225246
E020456	0.37	347.0	3.49	0.006	0.395	20.30	0.074	0.004	-0.002	8.05	0.0015	0.01	1.700	1.77	1.380	0.40	19.75	-0.005	0.046	0.723	0.034	0.102	1.130	41.8	0.260	4.68	0.19	ALS	WH19225246
E020457	0.38	630.0	4.09	0.006	0.302	25.50	0.098	0.002	-0.002	5.78	0.0012	0.01	1.490	2.24	1.630	0.28	25.70	-0.005	0.042	1.225	0.030	0.076	1.320	37.0	0.196	6.94	0.26	ALS	WH19225246
E020458	0.35	414.0	4.25	0.006	0.327	22.50	0.082	-0.001	-0.002	8.04	0.0022	0.02	1.315	1.92	1.265	0.36	27.50	-0.005	0.036	0.677	0.027	0.103	1.110	37.2	0.218	5.76	0.16	ALS	WH19225246
E020459	0.30	776.0	7.06	0.006	0.315	31.60	0.086	-0.001	-0.002	6.63	0.0013	0.02	1.580	1.88	1.620	0.32	25.80	-0.005	0.058	0.971	0.025	0.111	1.350	36.2	0.186	7.37	0.27	ALS	WH19225246
E020460	0.28	477.0	7.90	0.006	0.337	35.50	0.129	0.001	-0.002	6.57	0.0059	0.07	1.730	2.24	3.620	0.33	42.70	-0.005	0.067	1.355	0.013	0.131	2.040	33.1	0.162	10.60	1.46	ALS	WH19225246
E020461	0.29	938.0	4.44	0.005	0.239	37.20	0.117	0.001	-0.002	6.42	0.0005	0.02	1.725	2.46	0.934	0.25	19.70	-0.005	0.054	2.010	0.016	0.087	1.720	30.8	0.143	10.20	0.44	ALS	WH19225246
E020462	0.25	803.0	3.06	0.004	0.230	38.50	0.107	0.002	-0.002	4.67	0.0002	0.01	1.440	2.10	0.899	0.19	12.20	-0.005	0.049	2.830	0.014	0.075	1.485	24.9	0.107	8.58	0.88	ALS	WH19225246
E020463	0.35	720.0	2.84	0.007	0.290	28.50	0.114	0.004	-0.002	9.04	0.0005	0.05	2.040	1.88	1.145	0.35	32.60	-0.005	0.072	0.867	0.016	0.124	1.345	33.3	0.165	9.81	0.32	ALS	WH19225246
E020464	0.35	454.0	4.50	0.006	0.239	19.40	0.094	0.002	-0.002	7.38	0.0002	0.04	1.595	1.21	0.873	0.25	16.45	-0.005	0.071	0.359	0.016	0.088	1.275	32.5	0.136	4.08	0.18	ALS	WH19225246
E020465	0.19	543.0	4.24	0.004	0.256	28.10	0.107	0.001	-0.002	5.71	-0.0002	0.03	2.010	1.03	1.360	0.27	11.95	-0.005	0.086	0.694	0.018	0.077	1.285	32.4	0.161	3.59	0.25	ALS	WH19225246
E020466	0.28	966.0	7.07	0.005	0.220	26.00	0.086	0.003	-0.002	5.28	0.0002	0.03	2.670	1.34	1.565	0.22	12.20	-0.005	0.126	0.902	0.015	0.112	1.245	27.9	0.117	3.43	0.37	ALS	WH19225246
E020468	0.65	1080.0	12.85	0.006	0.042	66.80	0.176	-0.001	-0.002	2.49	0.0003	0.03	2.800	2.24	1.360	0.08	33.30	-0.005	0.093	9.280	0.003	0.048	1.425	14.1	0.053	12.20	6.97	ALS	WH19225246
E020469	0.37	636.0	6.00	0.007	0.156	26.70	0.120	0.001	-0.002	6.22	0.0002	0.03	1.860	0.85	0.909	0.28	14.20	-0.005	0.040	0.420	0.018	0.085	1.325	32.7	0.154	5.50	0.34	ALS	WH19225246
E020470	0.40	620.0	9.29	0.004	0.218	39.60	0.134	0.001	-0.002	4.82	0.0002	0.02	2.380	1.62	1.310	0.25	13.15	-0.005	0.051	1.180	0.020	0.072	2.020	29.2	0.128	8.47	0.46	ALS	WH19225246
E020471	0.59	1720.0	18.35	0.003	0.060	96.20	0.228	-0.002	-0.002	2.40	0.0003	0.02	2.640	2.42	1.675	0.08	19.75	-0.005	0.070	10.700	0.004	0.049	2.560	15.3	0.041	21.80	5.83	ALS	WH19225246
E020472	0.37	582.0	4.84	0.005	0.323	18.15	0.087	0.002	-0.002	6.50	0.0002	0.02	2.100	1.37	0.979	0.30	13.10	-0.005	0.053	0.794	0.026	0.097	1.160	37.3	0.323	3.20	0.34	ALS	WH19225246
E020473	0.42	284.0	3.74	0.004	0.503	19.50	0.063	0.004	-0.002	8.21	-0.0002	0.01	1.520	2.22	0.472	0.40	12.45	-0.005	0.048	0.958	0.034	0.105	1.375	45.1	0.240	4.57	0.36	ALS	WH19225246
E020474	0.32	296.0	7.17	0.007	0.300	16.80	0.073	0.002	-0.002	8.39	-0.0002	0.03	1.710	1.10	0.674	0.41	11.75	-0.005	0.053	0.247	0.025	0.102	1.200	42.7	0.194	3.02	0.22	ALS	WH19225246
E020475	0.37	263.0	6.27	0.007	0.407	25.50	0.075	0.004	-0.002	7.07	0.0002	0.02	1.960	2.09	1.010	0.35	12.05	-0.005	0.065	0.785	0.032	0.099	1.900	42.3	0.212	5.12	0.32	ALS	WH19225246
E020476	0.32	290.0	5.46	0.005	0.476	20.60	0.058	0.001	-0.002	6.93	-0.0002	0.01	1.860	1.99	0.571	0.35	11.15	-0.005	0.043	1.085	0.033	0.089	1.210	39.1	0.215	4.66	0.40	ALS	WH19225246
E020477	0.23	376.0	3.12	0.006	0.448	13.50	0.067	-0.001	-0.002	10.20	-0.0002	0.03	1.450	1.14	0.504	0.37	12.00	-0.005	0.034	0.356	0.029	0.083							

APPENDIX 4 STATEMENTS OF QUALIFICATIONS

Alan McOnie

I, Alan McOnie of 694B SH2, RD3, Katikati, New Zealand 3170
DO HEREBY CERTIFY:

THAT, I am a VP Exploration and Qualified Person with Alexco Resource Corp., 1225-555 Burrard Street, Vancouver, BC, V7X 1M9.

THAT, I have practiced my profession with various mining companies in Canada, New Zealand, Australia, United States, Mexico, and China for over 36 years.

THAT, I am graduate in geology holding a BSc (Hons) from the University of Otago, New Zealand and a MSc from the University of Toronto, Canada.

THAT, I am a member of the Society of Economic Geologists.

THAT, I am a Fellow of the Australasian Institute of Mining and Metallurgy.

THAT, this report is based on work which I participated in and co-managed during the year 2019.

DATED at Katikati, New Zealand this 13th day of November, 2019.



Al McOnie

Liana Stammers

I, Liana Stammers of 3110 Balaclava St, Vancouver, BC, Canada, V6K 4E9
DO HEREBY CERTIFY:

THAT, I am a Geologist with Alexco Resource Corp., 1225-555 Burrard Street,
Vancouver, BC, V7X 1M9.

THAT, I have practiced my profession in Canada for 5 years.

THAT, I am graduate in Earth Sciences holding a BSc (Hons) from the
University of Victoria, Canada, and a MSc from Western University, Canada.

THAT, I am a Certified Professional Geologist, #181593, Engineers &
Geoscientists British Columbia.

THAT, this report is based on work which I participated in and co-managed
during the year 2019.

DATED at Vancouver, Canada this 13th day of November 2019.

A handwritten signature consisting of two stylized letters, 'L' and 'St', connected by a horizontal line.

Liana Stammers