ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Telephone: 604-688-2568 Fax: 604-688-2578

ASSESSMENT REPORT

describing

GEOCHEMICAL SAMPLING

Field work performed on August 2, 2016

at the

SHADOW PROPERTY

Shadow 1-36 claims YF47941–YF47976

NTS 115J/08
Latitude 62°19′N; Longitude 138°8′W

located in the

Whitehorse Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

STRATEGIC METALS LTD.

by

K. Willms, B.Sc.

October 2016

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FIGURES

TABLES

INTRODUCTION

The Shadow property is located within the Dawson Range Gold Belt of southwestern Yukon. The property covers precious metal, where elevated gold, silver, arsenic, lead and zinc values have been obtained from rock and soil samples. The property is wholly owned by Strategic Metals Ltd.

This report describes geochemical sampling performed on August 2, 2016 by Archer, Cathro & Associates (1981) Limited on behalf of Strategic Metals Ltd. The author interpreted results from current and previous work completed on the property, and his Statement of Qualifications is in Appendix I. A Statement of Expenditures appears in Appendix II.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Shadow property is located in southwestern Yukon at latitude 62°19′ north and longitude 138°8′ west on NTS map sheet 115J/08 (Figure 1). It comprises 36 contiguous quartz claims that cover an area of approximately 750 hectares (7.5 km^2). The claims are registered with the Whitehorse Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are given below, while the locations of individual claims are illustrated on Figure 2.

Claim Name	Grant Number	Expiry Date*
Shadow 1-36	YF47941-YF47976	April 25, 2022

* Expiry date does not include 2016 work which has not yet been filed for assessment credit.

In 2016, access to the property was provided by a Bell 206B Jet Ranger operated by Capital Helicopters Inc. from the road accessible Klaza property, owned by Rockhaven Resources Ltd. The Shadow property is situated 101 km west-northwest of the village of Carmacks, the nearest community, and 40 km west-northwest of the Klaza property.

The Shadow property is located within the traditional territories of Selkirk First Nation, which has concluded land claim agreements with Canada and Yukon. Neither the property nor access routes overlie first nation settlement land.

HISTORY AND PREVIOUS WORK

In 1985, Kerr Addison Mines Ltd. staked 24 claims after preliminary mapping at 1:50,000 scale discovered the Shadow Zone, an intensely silicified rhyolite breccia zone situated along a north trending lineament. Rock, soil and silt sampling were conducted, returning elevated values for several elements (Pautler, 1986).

In 1986, follow up geological mapping, soil sampling and chip sampling were done at the Shadow Zone. Geological mapping at a 1:5,000 scale traced the zone over 200 m along strike and followed the host linear for a length of over 2,000 m. A total of 54 rock samples were taken, returning up to 440 ppb gold, 460 ppm arsenic and 310 ppm antimony. These positive results

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FIGURE 1

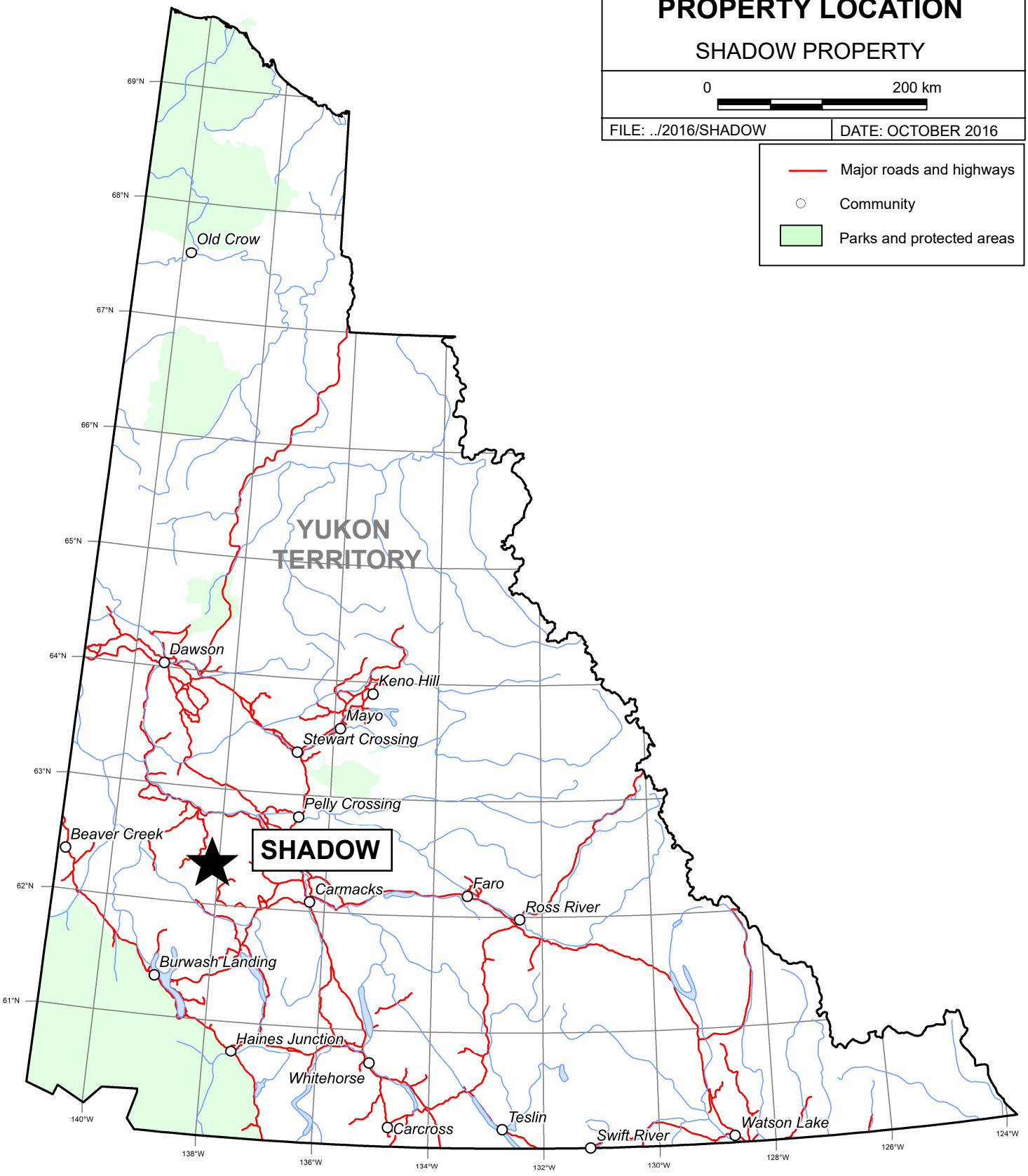
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

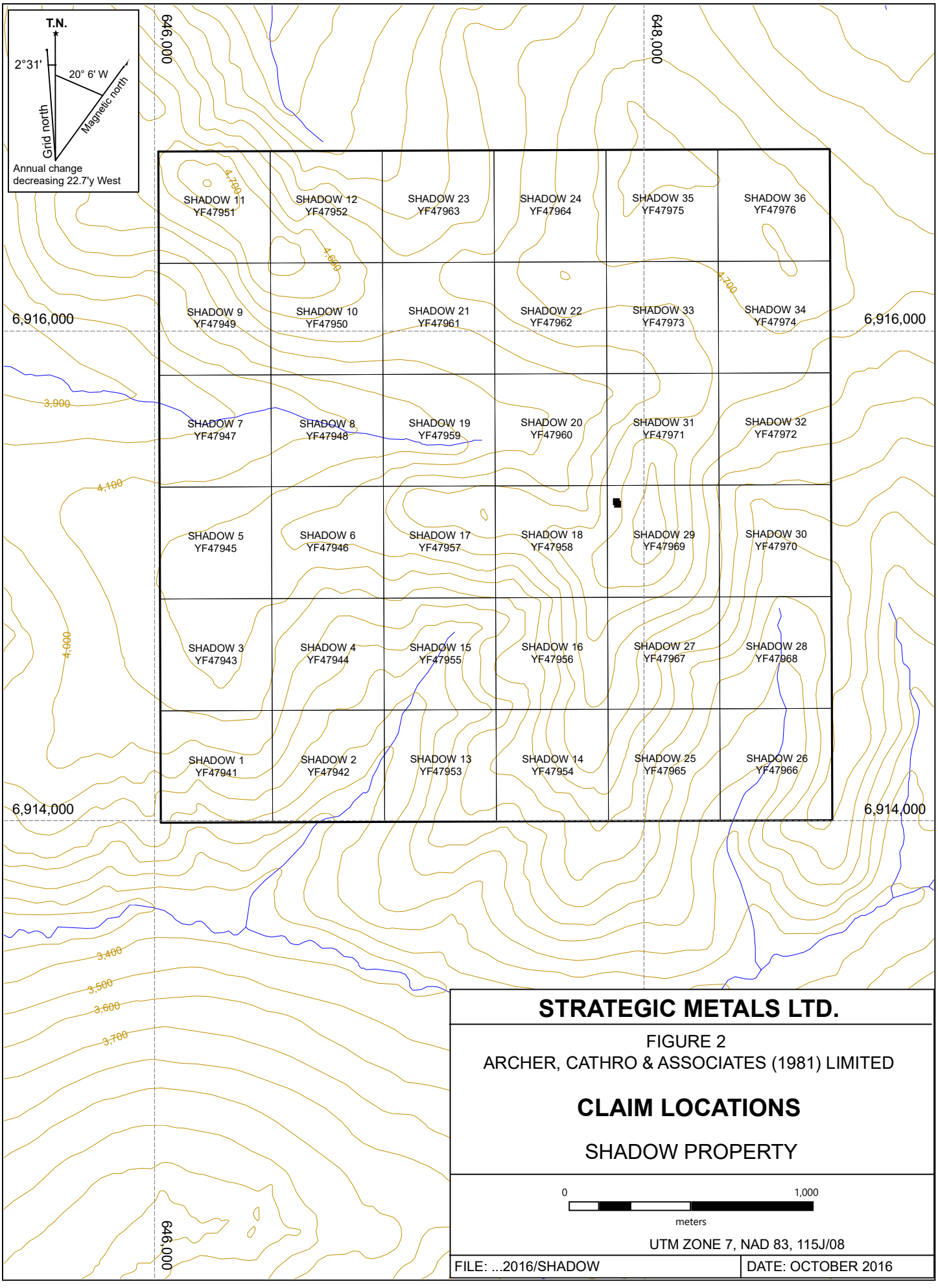
PROPERTY LOCATION

SHADOW PROPERTY

0 200 km

FILE: ../2016/SHADOW | DATE: OCTOBER 2016




T.N.
2°31'
20° 6' W
Grid north
Magnetic north
Annual change
decreasing 22.7'y West
646,000
648,000
6,916,000
6,914,000
SHADOW 11 YF47951
SHADOW 12 YF47952
SHADOW 23 YF47963
SHADOW 24 YF47964
SHADOW 35 YF47975
SHADOW 36 YF47976
SHADOW 9 YF47949
SHADOW 10 YF47950
SHADOW 21 YF47961
SHADOW 22 YF47962
SHADOW 33 YF47973
SHADOW 34 YF47974
SHADOW 7 YF47947
SHADOW 8 YF47948
SHADOW 19 YF47959
SHADOW 20 YF47960
SHADOW 31 YF47971
SHADOW 32 YF47972
SHADOW 5 YF47945
SHADOW 6 YF47946
SHADOW 17 YF47957
SHADOW 18 YF47958
SHADOW 29 YF47969
SHADOW 30 YF47970
SHADOW 3 YF47943
SHADOW 4 YF47944
SHADOW 15 YF47955
SHADOW 16 YF47956
SHADOW 27 YF47967
SHADOW 28 YF47968
SHADOW 1 YF47941
SHADOW 2 YF47942
SHADOW 13 YF47953
SHADOW 14 YF47954
SHADOW 25 YF47965
SHADOW 26 YF47966
4,700
4,600
4,700
3,900
4,100
4,000
3,400
3,500
3,600
3,700
STRATEGIC METALS LTD.
FIGURE 2
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
CLAIM LOCATIONS
SHADOW PROPERTY
0
1,000
meters
UTM ZONE 7, NAD 83, 115J/08
FILE: ...2016/SHADOW
DATE: OCTOBER 2016

lead to the staking of five more claims, which extended the claim block to the southeast (Pautler, 1986).

In 1988, Kerr Addison conducted soil and VLF-EM16 surveys on the property, focussing on the linear structure hosting the Shadow Zone. Soil samples returned values up to 90 ppb gold, 680 ppm arsenic and 45 ppm antimony, but overall geochemical response was low. The subdued geochemical response may be due to poorly developed and highly organic soils. The VLF survey identified two conductors that trend sub-parallel to the Shadow Zone; however their profiles are subtle, suggesting the sources are either weak or deep. One of the conductors lies 250 m to the east of the surface trace of the Shadow Zone and the other is roughly 100 m to the west, lining up with a northwest-trending arsenic anomaly (Grexton, 1988). Kerr Addison`s claims were allowed to lapse without further work.

In 2011, the Geological Survey of Canada (GSC) conducted high resolution First Vertical Derivative (FVD) and Residual Total Magnetic Field (RTMF) surveys over the Nisling River area, which includes the Shadow property (Kiss, F. and Coyle, M., 2011). Interpretation of data from these surveys in regards to the property is found in the Geophysics section below.

Strategic Metals staked the current Shadow claims in July 2016.

GEOMORPHOLOGY AND CLIMATE

The Shadow property is situated within the Klondike Plateau of southwestern Yukon. It is drained by small tributaries of the Klotassin River, which is part of the Yukon River watershed.

The property is situated on a broad gentle ridge that is flanked to the south by a system of headwater gullies. Elevations on the property range from approximately 1065 m to 1465 m above sea level (asl). Outcrop is restricted to the ridgetop and deeply incised creek cuts. Most of the property lies above treeline, which is about 1280 m asl. Vegetation in low-lying areas typically consists of stunted spruce, willow and alder shrubs, buckbrush and grasses. Above tree-line, moss, grasses and lichen are interspersed with outcrop and felsenmeer. The property experienced glaciation during the Pliocene to early Pleistocene (Duk-Rodkin, 1999). Ice movement in this area arced from southeast to southwest following major river valleys.

The climate at the Shadow property is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. The property is mostly snow free from late May to late September.

REGIONAL GEOLOGY

The Shadow property is located within the Yukon-Tanana Terrane (YTT) as shown on Figure 3. The YTT is a mid to late Paleozoic continental arc system composed of a variety of back-arc metavolcanic and metasedimentary rocks overlying a lower sequence of arc-type metavolcanics and meta-sediments (Colpron et al., 2006; Piercey et al., 2006). This terrane represents a continental arc that developed along the ancient Pacific margin of North America from Late Devonian to Permian.

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FIGURE 3

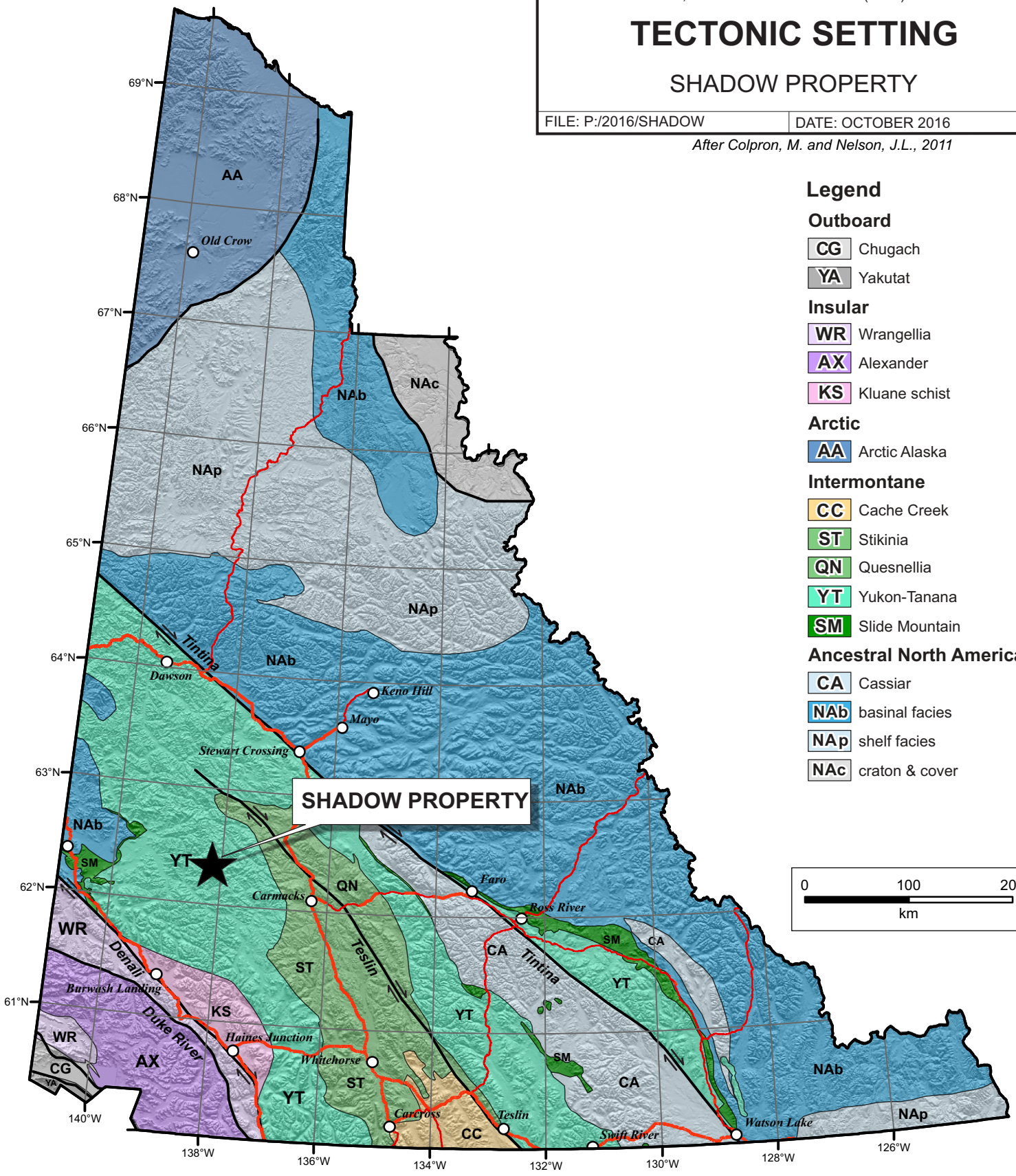
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TECTONIC SETTING

SHADOW PROPERTY

FILE: P:/2016/SHADOW | DATE: OCTOBER 2016

After Colpron, M. and Nelson, J.L., 2011



Legend

Outboard

- CG Chugach
- YA Yakutat

Insular

- WR Wrangellia
- AX Alexander
- KS Kluane schist

Arctic

- AA Arctic Alaska

Intermontane

- CC Cache Creek
- ST Stikinia
- QN Quesnellia
- YT Yukon-Tanana
- SM Slide Mountain

Ancestral North America

- CA Cassiar
- NAb basinal facies
- NAp shelf facies
- NAc craton & cover

In 2003, Gordey and Makepeace completed a Yukon-wide geological compilation that updated lithological unit names in the area. The Yukon Geological Survey (YGS) maintains a website illustrating regional geology, which is updated when new information becomes available (YGS, 2016). The main lithological units are described below in Table I, while regional geology is shown on Figure 4.

Table I – Lithological Units (*Gordey and Makepeace, 2003*)

Unit Name	Age	Map Name	Description
Carmacks Group	Upper Cretaceous	uKCa	Volcanic succession dominated by intermediate andesite porphyry.
		uKCv	Volcanic succession dominated by basic volcanic strata (augite olivine basalt and breccia; hornblende feldspar porphyry andesite and dacite flows; vesicular, augite phyric andesite and trachyte; minor sandy tuff, granite boulder conglomerate, agglomerate and associated epiclastic rocks).
Windy-Table Group	Upper Cretaceous	uKW	Resistant, columnar jointed, quartz-phyric dacite flows, ash and lapilli tuff; maroon weathering, basal sedimentary and epiclastic rocks; dacite flows and flow breccia; brown basalt flows; includes dykes of quartz-feldspar porphyry.
Casino Suite	Late Cretaceous	LKfC	Grey, fine to coarse-grained, massive, granitic rocks of quartz-feldspar porphyry composition and related felsic dykes.
Whitehorse Suite	Early Cretaceous	mKgW	Grey, medium to coarse grained, generally equigranular granitic rocks of locally intermediate composition (biotite-hornblende granodiorite, hornblende-quartz diorite and hornblende diorite; leucocratic, biotite-hornblende granodiorite, locally contains sparse grey and pink potassium feldspar phenocrysts).
Minto Suite	Late Triassic to Early Jurassic	LTrEJgm	Mostly intermediate to felsic medium to coarse-grained, foliated biotite-hornblende granodiorite; biotite-rich screens and gneissic schlieren; foliated hornblende diorite to monzodiorite with local K-feldspar megacrysts.

Regional-scale mapping shows the Shadow property is underlain by Upper Cretaceous (85-80 Ma) Windy-Table Group dacite flows that are bordered by Upper Cretaceous (72-68Ma) Carmacks Group augite olivine basalts and breccias (YGS, 2016). A regional-scale swarm of felsic feldspar porphyry dykes trends north-south through the Windy-Table rocks that underlie the property (Tempelman-Kluit, 1974). A major west-northwesterly trending sinistral fault

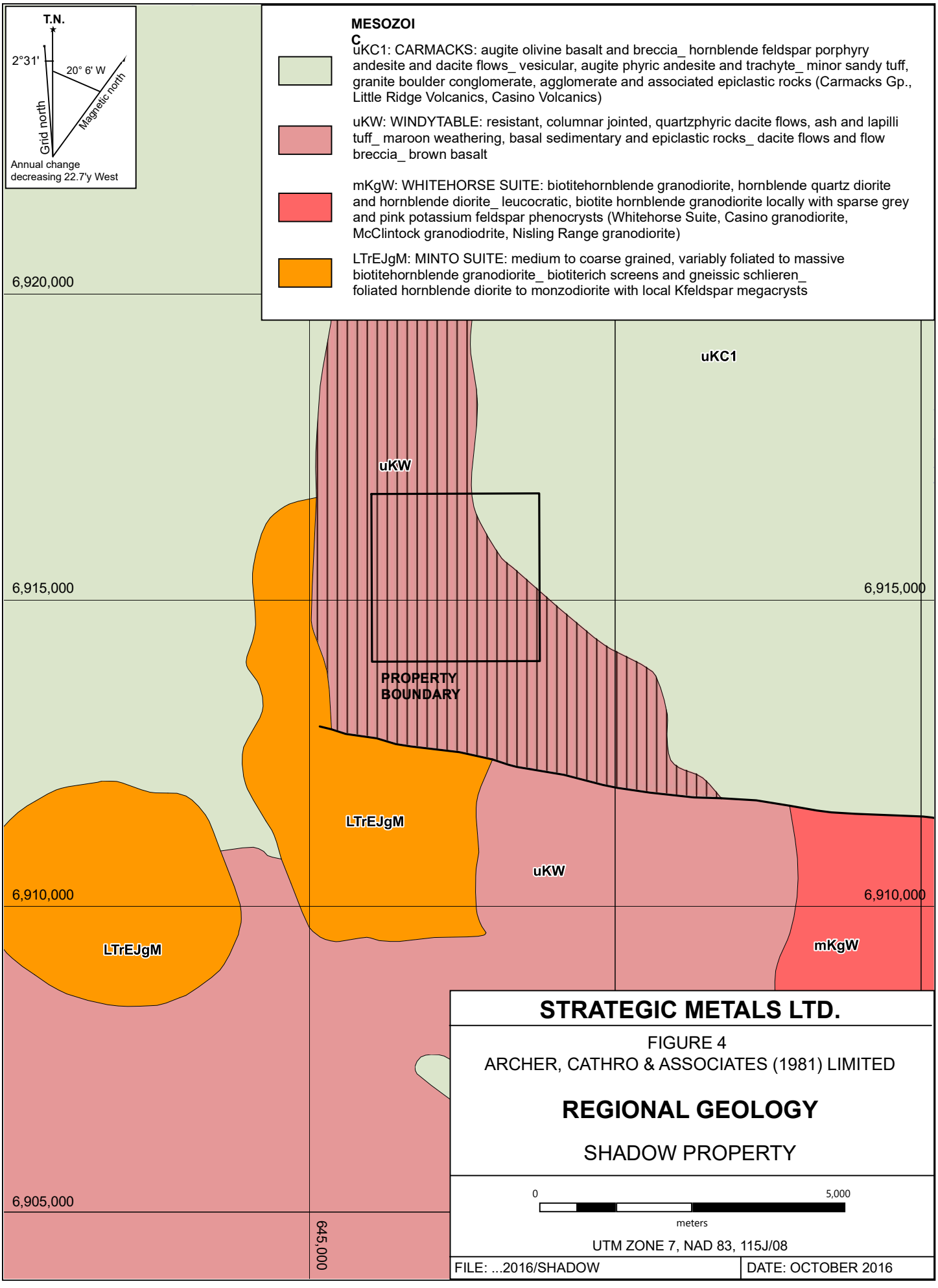

T.N.
2°31'
20° 6' W
Grid north
Magnetic north
Annual change
decreasing 22.7'y West
MESOZOI
C
uKC1: CARMACKS: augite olivine basalt and breccia_ hornblende feldspar porphyry andesite and dacite flows_ vesicular, augite phyric andesite and trachyte_ minor sandy tuff, granite boulder conglomerate, agglomerate and associated epiclastic rocks (Carmacks Gp., Little Ridge Volcanics, Casino Volcanics)
uKW: WINDYTABLE: resistant, columnar jointed, quartzphyric dacite flows, ash and lapilli tuff_ maroon weathering, basal sedimentary and epiclastic rocks_ dacite flows and flow breccia_ brown basalt
mKgW: WHITEHORSE SUITE: biotitehornblende granodiorite, hornblende quartz diorite and hornblende diorite_ leucocratic, biotite hornblende granodiorite locally with sparse grey and pink potassium feldspar phenocrysts (Whitehorse Suite, Casino granodiorite, McClintock granodiodrite, Nisling Range granodiorite)
LTrEJgM: MINTO SUITE: medium to coarse grained, variably foliated to massive biotitehornblende granodiorite_ biotiterich screens and gneissic schlieren_ foliated hornblende diorite to monzodiorite with local Kfeldspar megacrysts
6,920,000
6,915,000
6,910,000
6,905,000
645,000
uKC1
uKW
PROPERTY
BOUNDARY
LTrEJgM
uKW
LTrEJgM
mKgW
6,915,000
6,910,000
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FIGURE 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
REGIONAL GEOLOGY
SHADOW PROPERTY
0
5,000
meters
UTM ZONE 7, NAD 83, 115J/08
FILE: ...2016/SHADOW
DATE: OCTOBER 2016

offsets the dyke swarm about 2,000 m south of the property. Minto Suite granodiorites contact the Windy-Table Group east of the property.

Recent mapping and age dating have identified a felsic intrusive unit, named the Casino Suite, which is associated with porphyry copper deposits and many precious metals vein deposits across the Dawson Range. The Casino Suite intrusions were emplaced approximately 75 to 79 million years ago and typically consist of quartz porphyry, quartz-feldspar porphyry or feldspar porphyry dykes and plugs. Dykes on the Shadow property have not been dated, but they resemble Casino Suite intrusions observed elsewhere in the Dawson Range.

PROPERTY GEOLOGY

In 1986 and 1988, detailed geological mapping was performed at 1:5,000 scale by Kerr Addison across much of the current Shadow property. The following descriptions are based on Kerr Addison's mapping and regional mapping performed by the YGS and GSC. Detailed mapping of the property can be found in Pautler, 1986.

The most common units at surface on the Shadow property are pyroclastic andesite and plagioclase porphyry. These units are underlain by rhyolite flows, which outcrop in the southeast part of the property. Numerous quartz and feldspar porphyry dykes cut the volcanic units. These dykes are likely part of a north-trending feldspar porphyry dyke swarm that has been mapped regionally. Along the eastern side of the property, Carmacks Group basalt flows cap Windy-Table volcanics. These basalts are not cut by the dyke swarm.

The pyroclastic andesite unit is comprised of green tuff and lapilli tuff that are interbedded with sporadically calcareous, plagioclase porphyry. Rhyolite flows on the property commonly display spherulitic and flow-banded textures. The quartz and feldspar porphyry dykes display chloritic and clay alteration.

MINERALIZATON

The Shadow property hosts northerly and northwesterly trending structures. The strongest structure is a 2000 m long north-south trending lineament, known as the Shadow Lineament. Mapping has identified silicified rhyolite breccia within the Shadow Lineament for a length of 1300 m of which 200 m is characterized as intensely silicified brecciation ± hematization. A northwesterly-trending linear that cuts the Shadow Lineament has been traced for 1,500 m. Rock samples taken from this linear are consistently elevated for antimony and arsenic. A large cluster of strongly silicified breccia boulders are mapped where the northwesterly linear crosses the Shadow Lineament.

Rock sampling conducted on the property by Kerr Addison in 1985, 1986 and 1988 yielded peak values of 400 ppb gold, 460 ppm arsenic, 310 ppm antimony and 0.3 ppm silver. Full details for previous sampling can be found in Pautler (1986) and Grexton (1988).

A total of two rock samples were collected during the 2016 season from near the Shadow Zone. The samples returned background levels for all elements of interest. Rock sample locations are found in Figure 5.

Rock geochemical sample sites were marked with orange flagging tape labelled with the sample number. The location of each sample was recorded using a handheld GPS unit. Rock sample preparation and multi-element analyses were carried out at ALS Minerals' laboratories in North Vancouver, B.C. Each sample was dried, fine crushed to better than 70% passing 2 mm and then a 250 g split was pulverized to better than 85% passing 75 microns. The fine fraction was analyzed for 52 elements using an aqua regia digestion followed by inductively coupled plasma combined with mass spectroscopy and atomic emission spectroscopy (ME-MS41). An additional 30 g charge was further analyzed for gold by fire assay followed by inductively coupled plasma-atomic emissions spectroscopy (Au-ICP21). Rock Sample Descriptions are provided in Appendix III, while Certificates of Analysis are included in Appendix IV.

SOIL GEOCHEMISTRY

In 2016, Strategic Metals conducted a one day soil geochemical survey, collecting 142 grid and contour soil samples. Figure 5 shows 2016 soil sample locations, while thematic results for gold, silver, copper, arsenic, lead and zinc values from 2016 samples are illustrated on Figures 6 to 11, along with historical results.

The 2016 soil samples were collected at 50 m spacing along grid lines approximately 200 m apart. Hand-held augers were used to collect samples, while locations were recorded using hand-held GPS units. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath. Upon collection, samples were placed into individually pre-numbered Kraft paper bags. All samples were sent to ALS Minerals in North Vancouver, B.C., where they were dried, screened to -180 microns, and then analysed for 35 elements using the inductively coupled plasma-atomic emission spectroscopy technique (ME-ICP41). An additional 30 g charge was further analysed for gold by fire assay with inductively coupled plasma-atomic emissions spectroscopy finish (Au-ICP21). Certificates of Analysis appear in Appendix IV.

Anomalous thresholds and peak values for the metals of interest are listed in Table II

Table II – Soil Geochemical Thresholds

Element	Weak	Moderate	Strong	2016 peaks
Gold (ppb)	≥ 5 < 10	≥ 10 < 20	≥ 20 < 50	45
Silver (ppm)	≥ 0.2 < 0.5	≥ 0.5 < 1	≥ 1	0.7
Arsenic (ppm)	≥ 20 < 50	≥ 50 < 100	≥ 100 < 200	327
Lead (ppm)	≥ 20 < 50	≥ 50 < 100	≥ 100 < 200	34
Zinc (ppm)	≥ 20 < 50	≥ 50 < 100	≥ 100 < 200	111

Soil sampling in 2016 was conducted throughout the southern half of the property, mostly along the central ridgeline. The geochemical results confirmed previous anomalous values for the Shadow Lineament and the northwesterly trending linear.

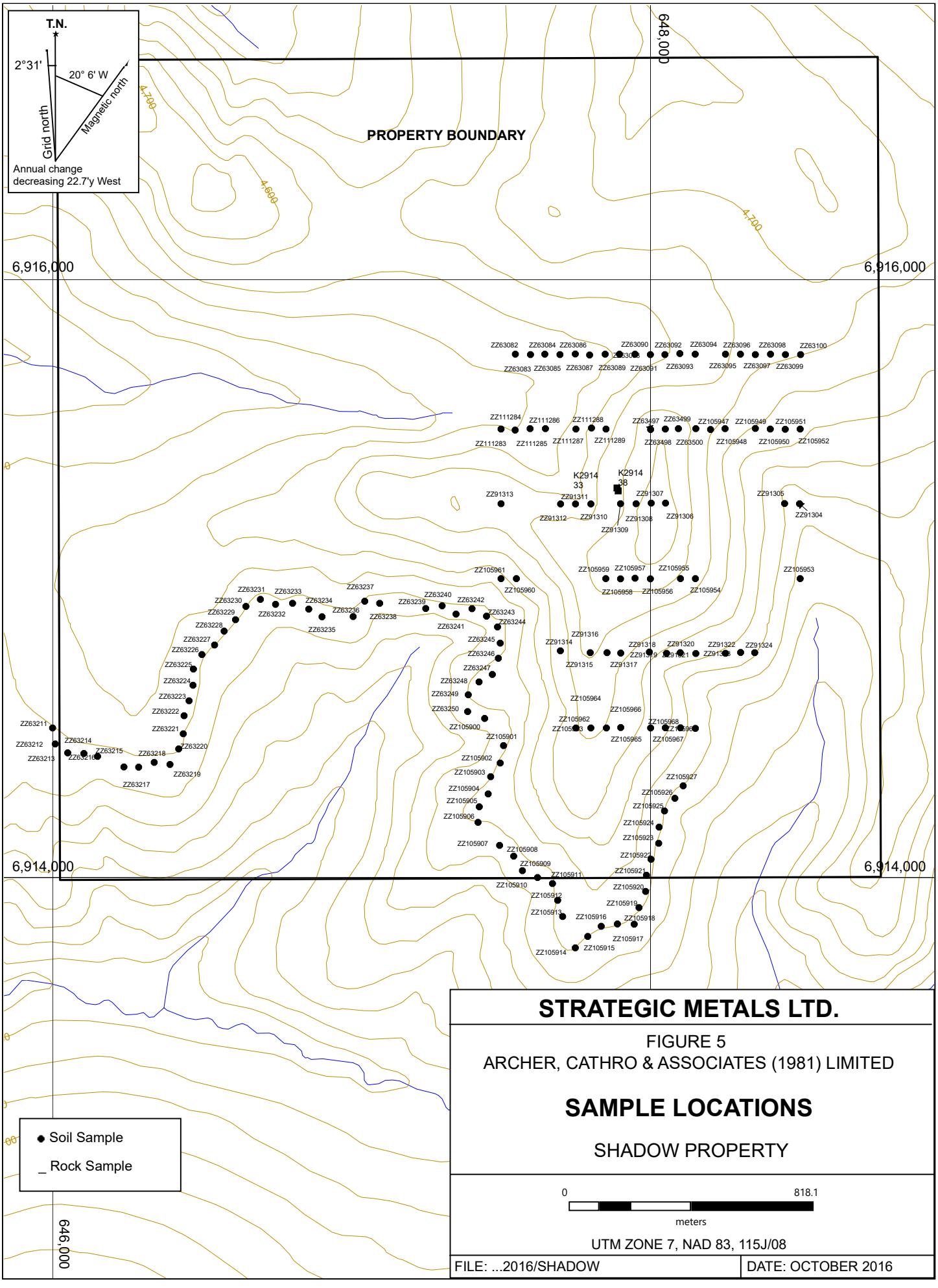

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FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

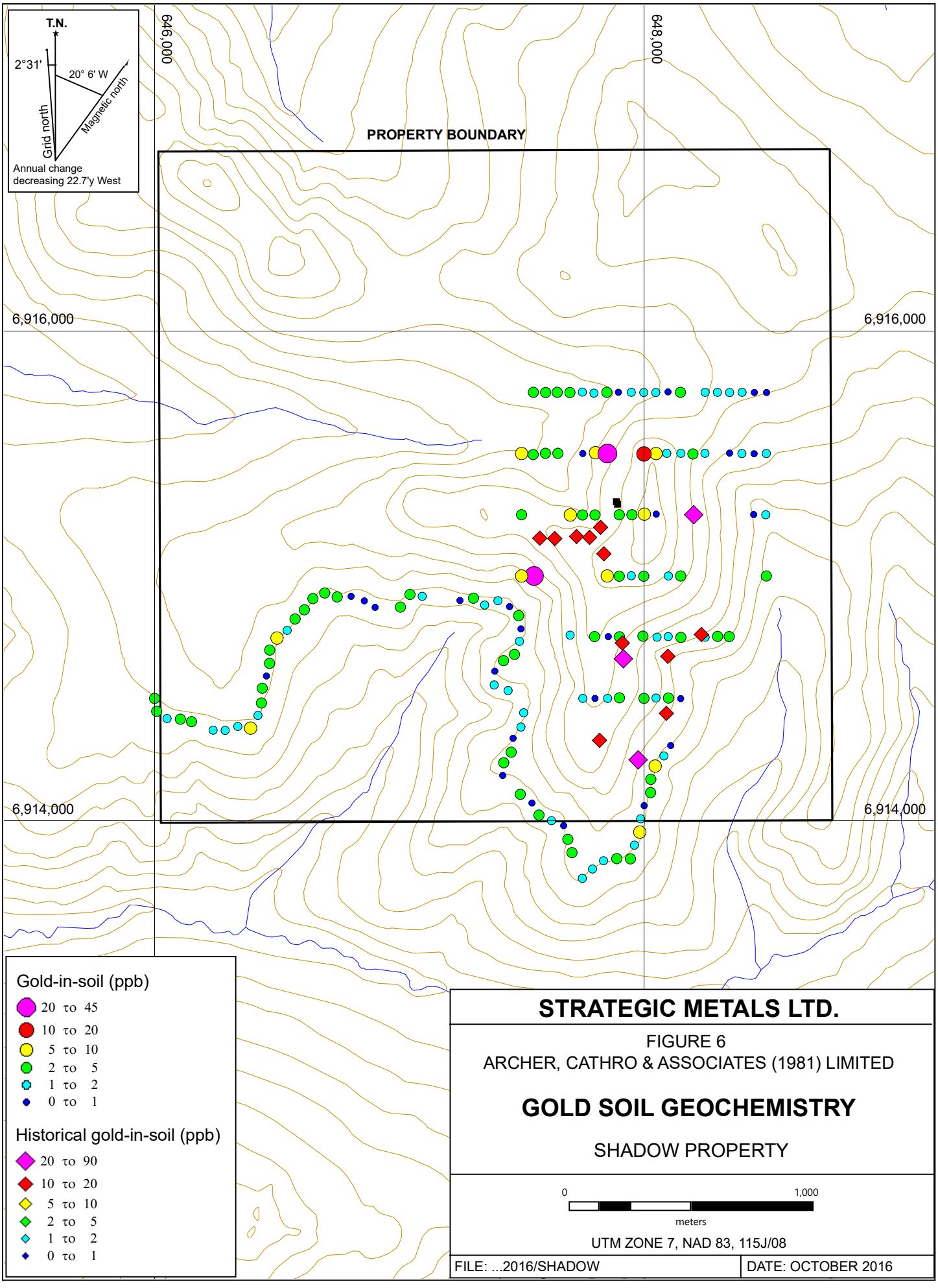
SAMPLE LOCATIONS

SHADOW PROPERTY

0 818.1
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW | DATE: OCTOBER 2016


T.N.
2°31'
20° 6' W
Grid north
Magnetic north
Annual change
decreasing 22.7'y West
646,000
648,000
PROPERTY BOUNDARY
6,916,000
6,916,000
6,914,000
6,914,000
Gold-in-soil (ppb)
20 to 45
10 to 20
5 to 10
2 to 5
1 to 2
0 to 1
Historical gold-in-soil (ppb)
20 to 90
10 to 20
5 to 10
2 to 5
1 to 2
0 to 1
STRATEGIC METALS LTD.
FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
GOLD SOIL GEOCHEMISTRY
SHADOW PROPERTY
0
1,000
meters
UTM ZONE 7, NAD 83, 115J/08
FILE: ...2016/SHADOW
DATE: OCTOBER 2016

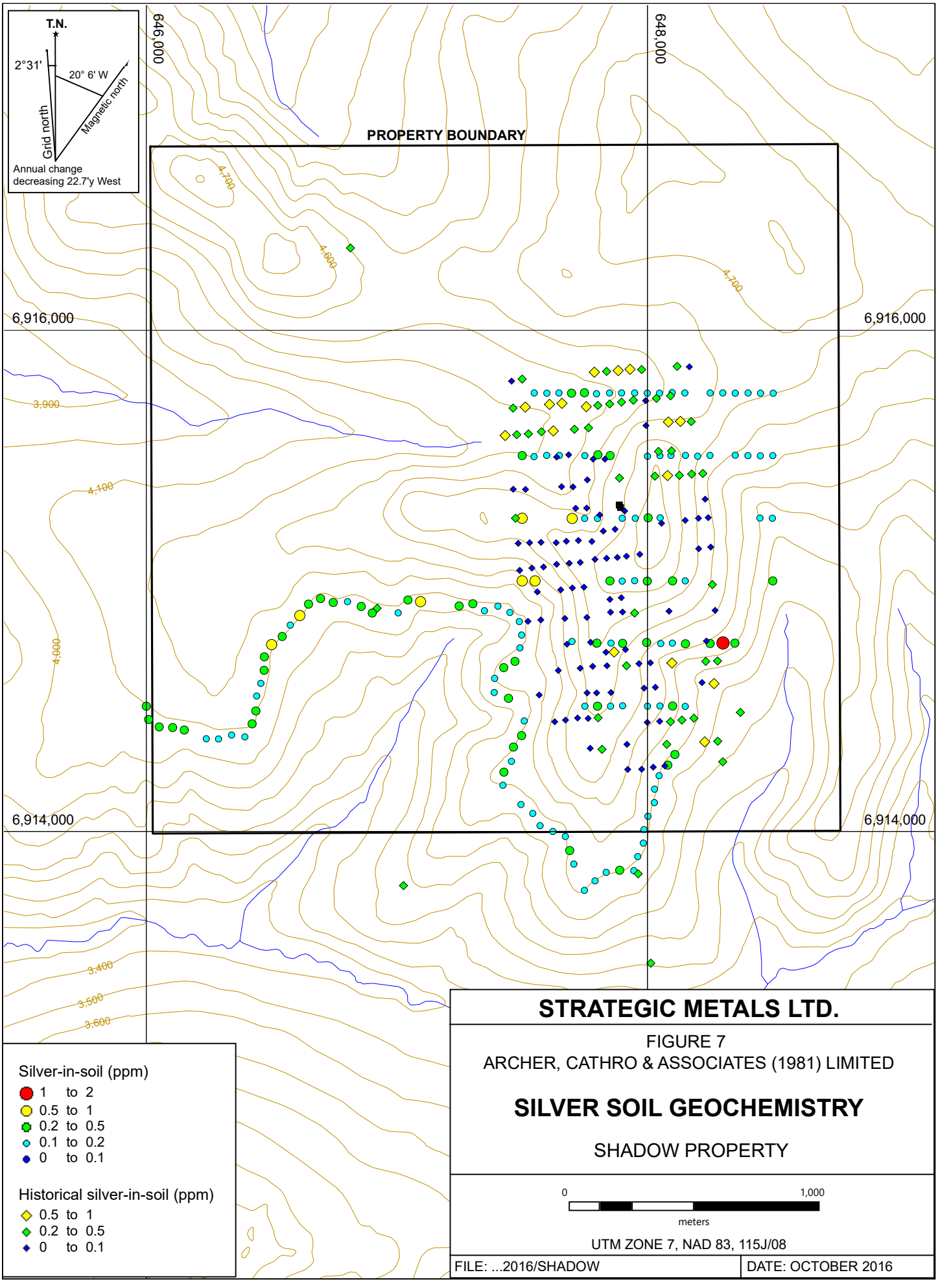


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FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

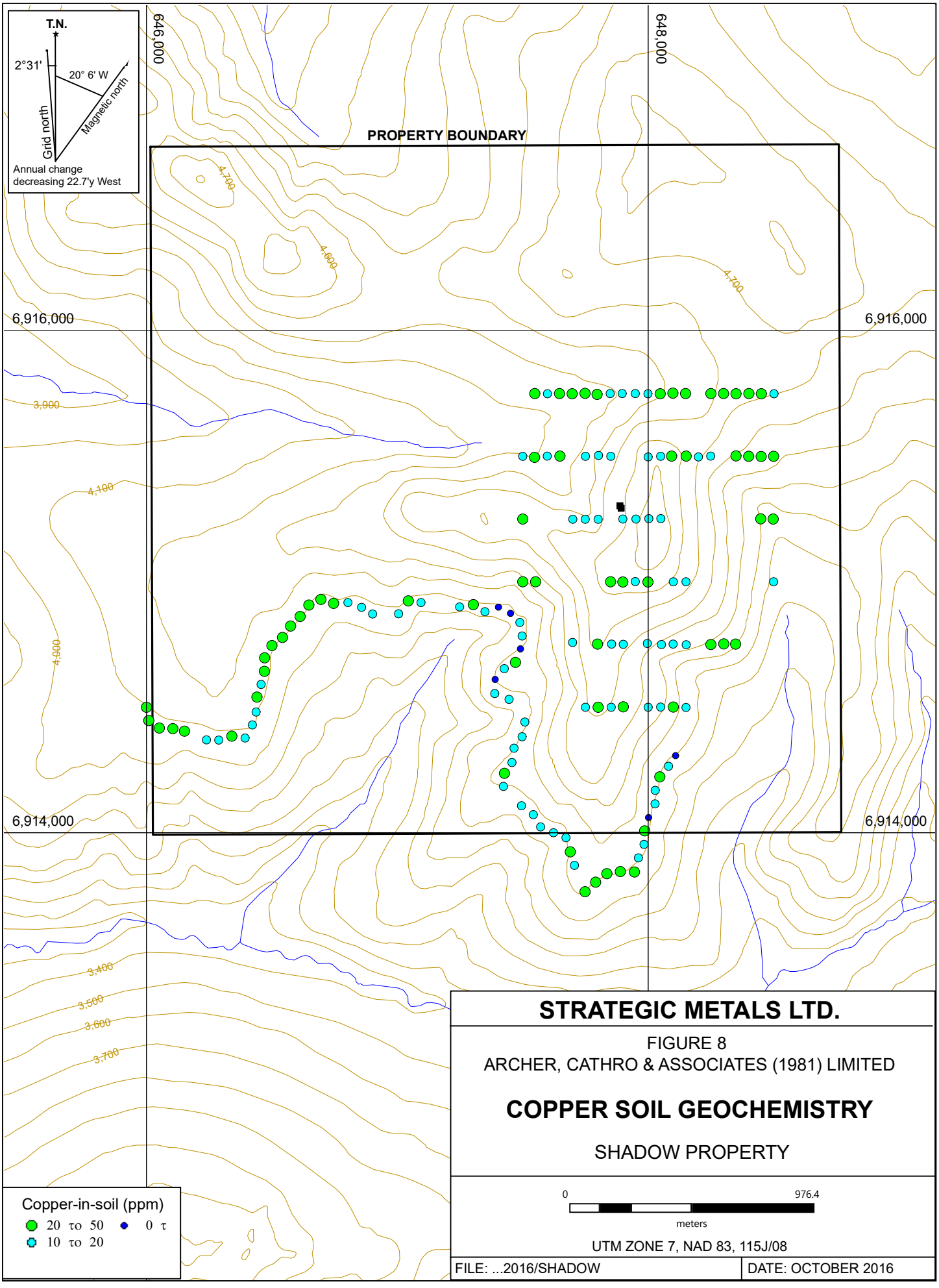
SILVER SOIL GEOCHEMISTRY

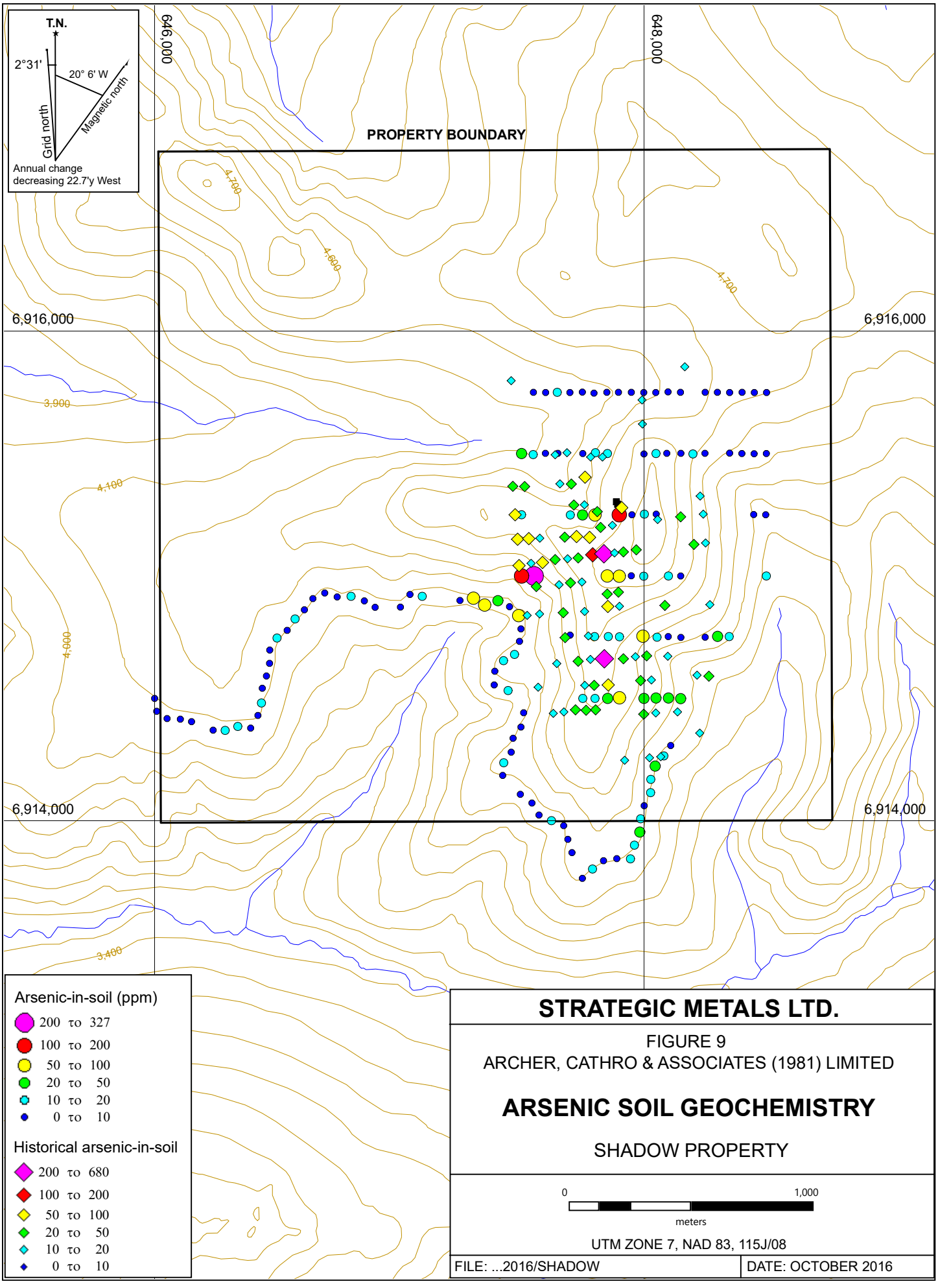
SHADOW PROPERTY

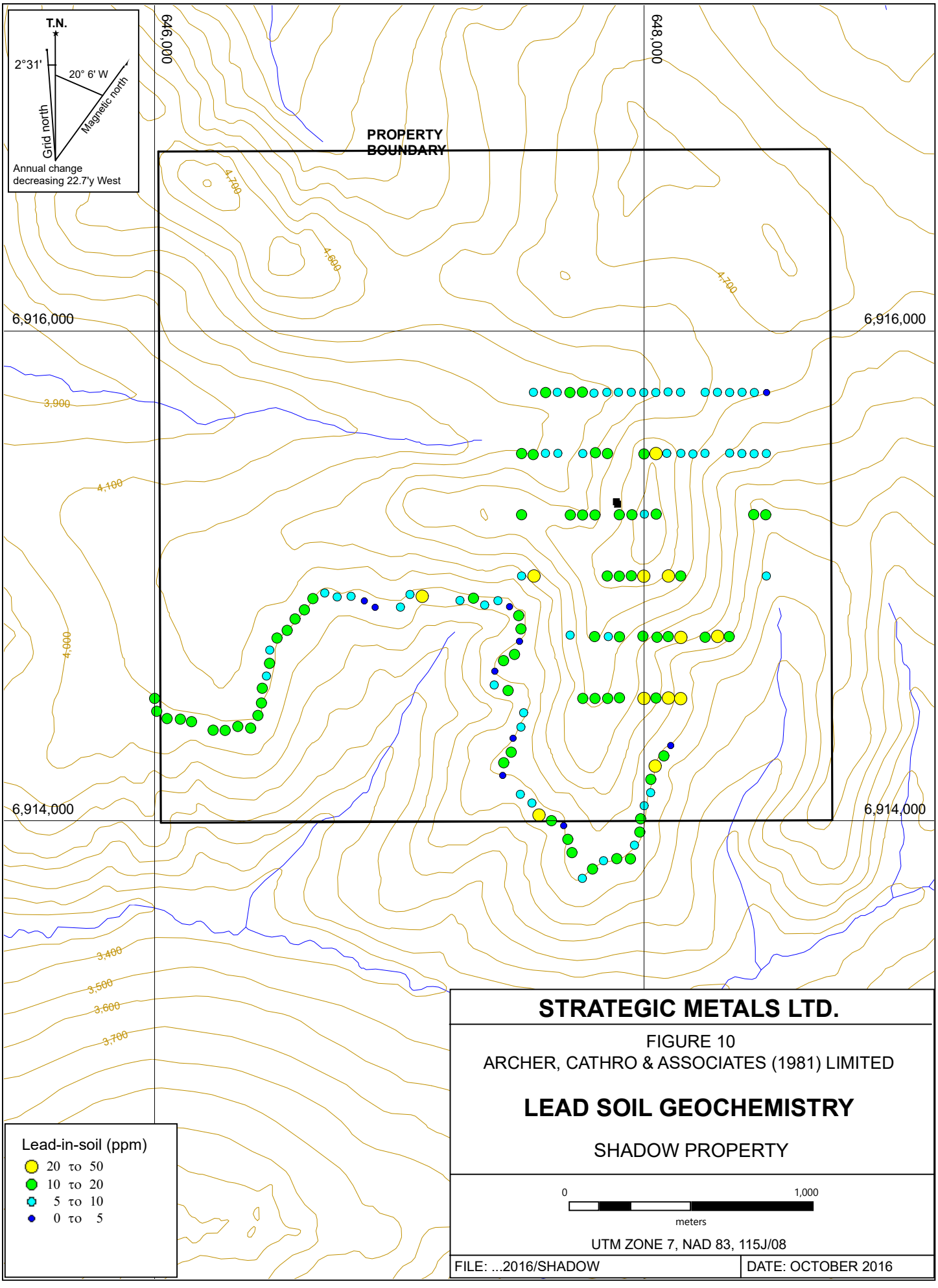
0 1,000
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW	DATE: OCTOBER 2016


T.N.
2°31'
20° 6' W
Grid north
Magnetic north
Annual change
decreasing 22.7'y West
648,000
648,000
PROPERTY BOUNDARY
6,916,000
6,916,000
6,914,000
6,914,000
4,700
4,600
4,700
3,900
4,100
4,000
3,400
3,500
3,600
3,700
Copper-in-soil (ppm)
20 to 50
0 t
10 to 20
STRATEGIC METALS LTD.
FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
COPPER SOIL GEOCHEMISTRY
SHADOW PROPERTY
0
976.4
meters
UTM ZONE 7, NAD 83, 115J/08
FILE: ...2016/SHADOW
DATE: OCTOBER 2016


T.N.
2°31'
20° 6' W
Grid north
Magnetic north
Annual change
decreasing 22.7'y West
646,000
648,000
PROPERTY BOUNDARY
6,916,000
6,914,000
4,700
4,600
3,900
4,100
4,000
3,400
Arsenic-in-soil (ppm)
200 to 327
100 to 200
50 to 100
20 to 50
10 to 20
0 to 10
Historical arsenic-in-soil
200 to 680
100 to 200
50 to 100
20 to 50
10 to 20
0 to 10
STRATEGIC METALS LTD.
FIGURE 9
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ARSENIC SOIL GEOCHEMISTRY
SHADOW PROPERTY
0
1,000
meters
UTM ZONE 7, NAD 83, 115J/08
FILE: ...2016/SHADOW
DATE: OCTOBER 2016



STRATEGIC METALS LTD.

FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

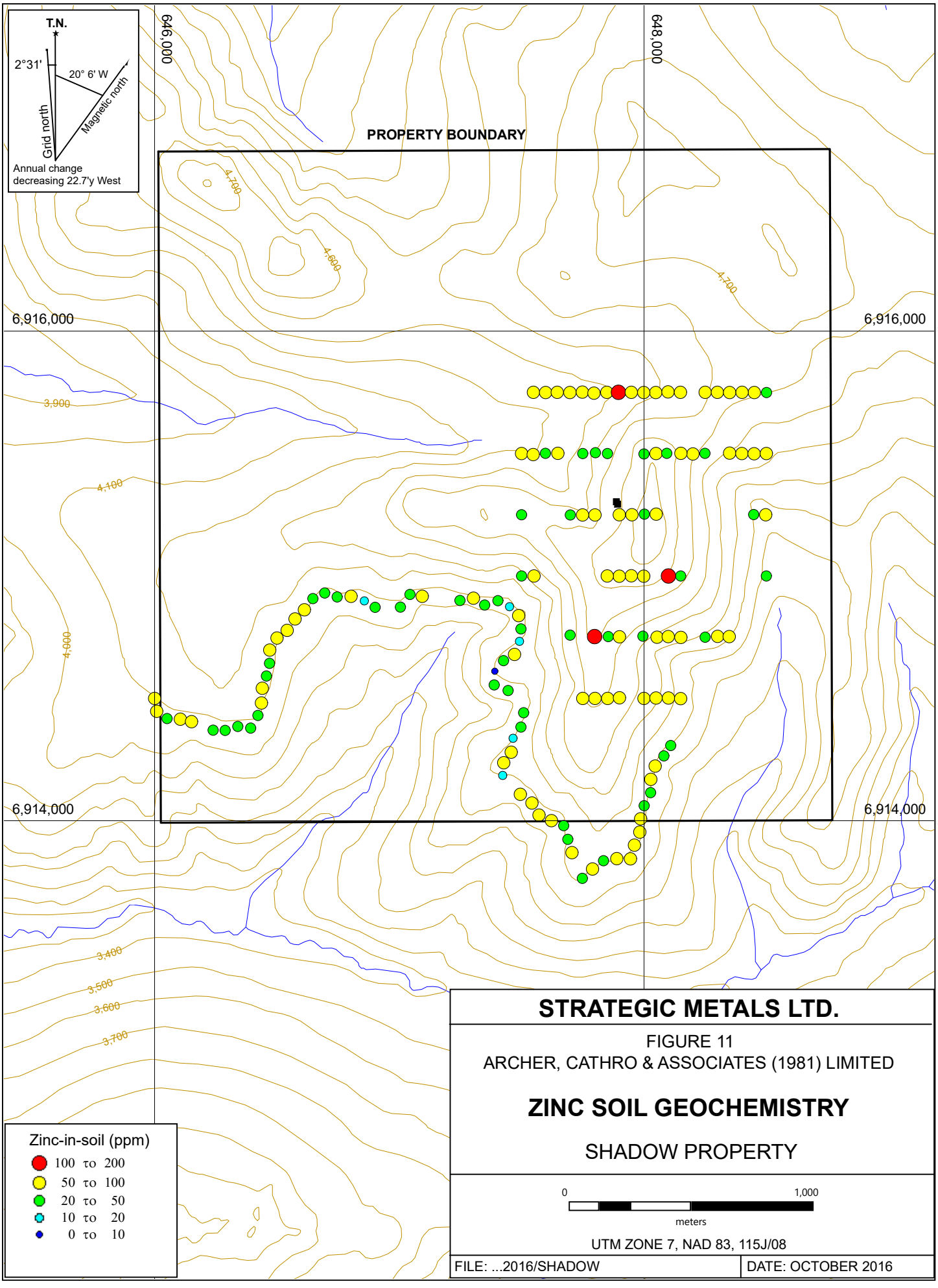
LEAD SOIL GEOCHEMISTRY

SHADOW PROPERTY

0 1,000
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW	DATE: OCTOBER 2016



STRATEGIC METALS LTD.

FIGURE 11
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

ZINC SOIL GEOCHEMISTRY

SHADOW PROPERTY

0 1,000
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW | DATE: OCTOBER 2016

Coincident anomalous gold (up to 45 ppb), arsenic (up to 138 ppm), zinc (up to 100 ppm) and lead (up to 27 ppm) are found along strike of the north-trending Shadow Lineament. These results correlate well with historical sampling, which returned strong gold values (up to 440 ppb).

Soil sampling also returned encouraging results from the northwesterly trending linear, beginning approximately 350 m southeast of the Shadow Lineament. Concomitant values of gold (up to 20 ppb), arsenic (up to 327 ppm), lead (up to 32 ppm) and zinc (up to 101 ppm) were returned in 2016. Historical sampling yielded up to 570 ppm arsenic and 850 ppm antimony along this linear.

GEOPHYSICS

In 2011, the GSC conducted high resolution FVD and RTMF surveys over the Nisling River area (Kiss, F and Coyle, M., 2011a). These surveys covered the Shadow property and have been used to interpret magnetic trends on the property. FVD and RTMF surveys are illustrated in Figures 12 and 13, respectively.

The RTMF survey data outlined elongated magnetic highs in the northeastern part of the property and a broad low in the southern part of the property. Sharp gradients between magnetic highs and lows follow the trace of the northwesterly trending lineament.

FVD data shows a series of sub-parallel magnetic highs trending northwesterly through the northeast part of the property. The northwesterly trending linear follows one of these magnetic highs. A discrete north-trending magnetic low roughly parallels the Shadow Lineament.

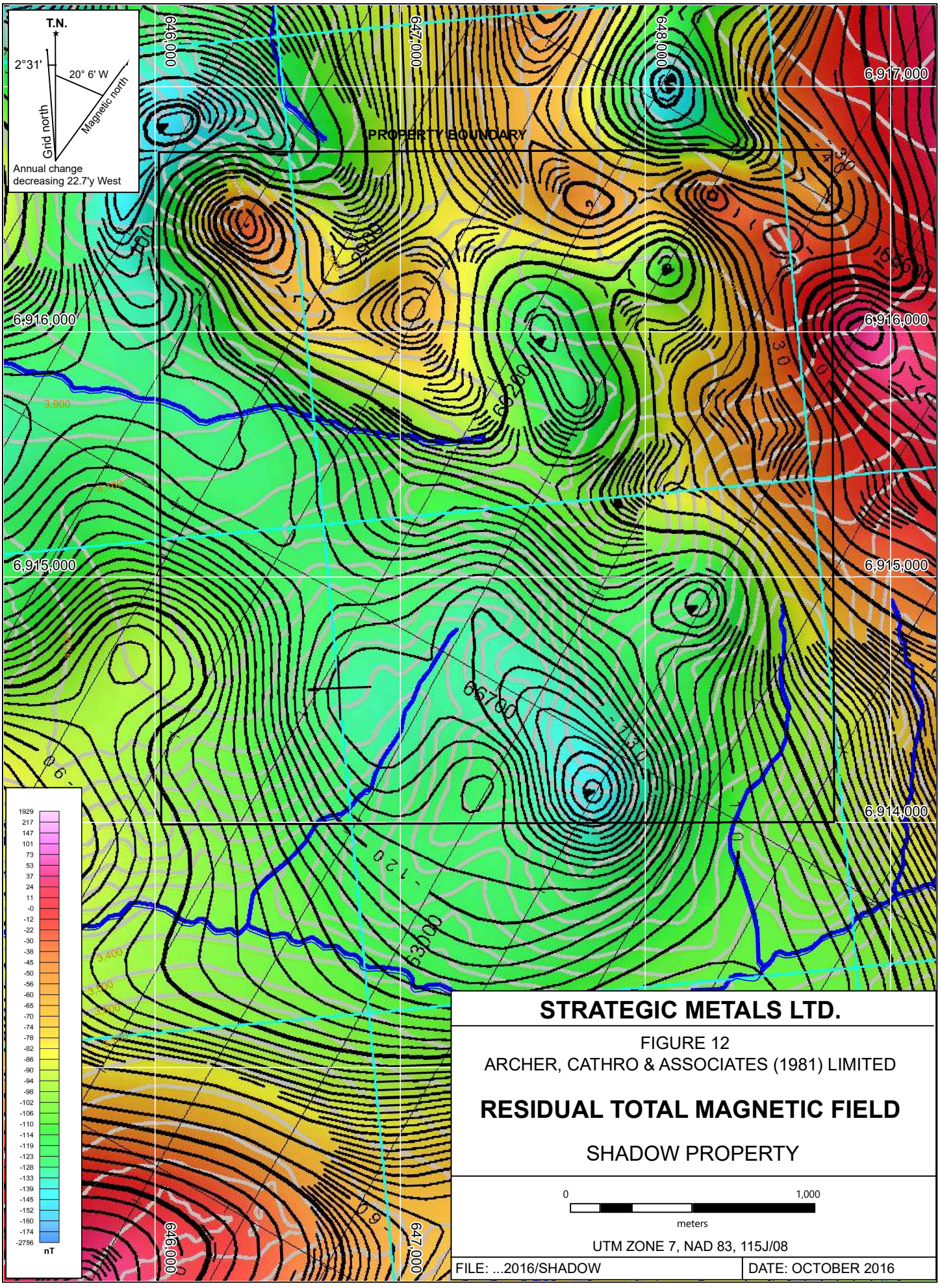
DISCUSSION AND CONCLUSIONS

The Shadow property is located in the Dawson Range Gold Belt, which hosts a number of precious metal deposits, such as Goldcorp Inc.'s Coffee project, Western Copper and Gold Corporation's Casino project and Rockhaven Resources' Klaza project. The majority of these projects and other projects within the Dawson Range Gold Belt are associated with Late Cretaceous dykes or plugs.

Work completed by Strategic Metals during the 2016 program initiated exploration on its newly staked Shadow property. The incorporation of current results with historical data has expanded geochemically anomalous areas on the property. Current results confirm trends identified by historical sampling.

Geological mapping on the property has identified brittle rock units that hosts structurally controlled alteration and mineralization. The alteration style and proximity to regional-scale, faulting and dyke swarms suggest the Shadow property could cover a high-level silica cap overlying a precious metal enriched breccia-vein style deposit. It is unknown whether the Windy-Table Group and silicified breccias extend beneath surrounding basalt cap rocks.

Additional exploration is needed on the Shadow property to identify the source and controls of elevated soil geochemical results and to further delineate anomalous areas of the property.



STRATEGIC METALS LTD.

FIGURE 12
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

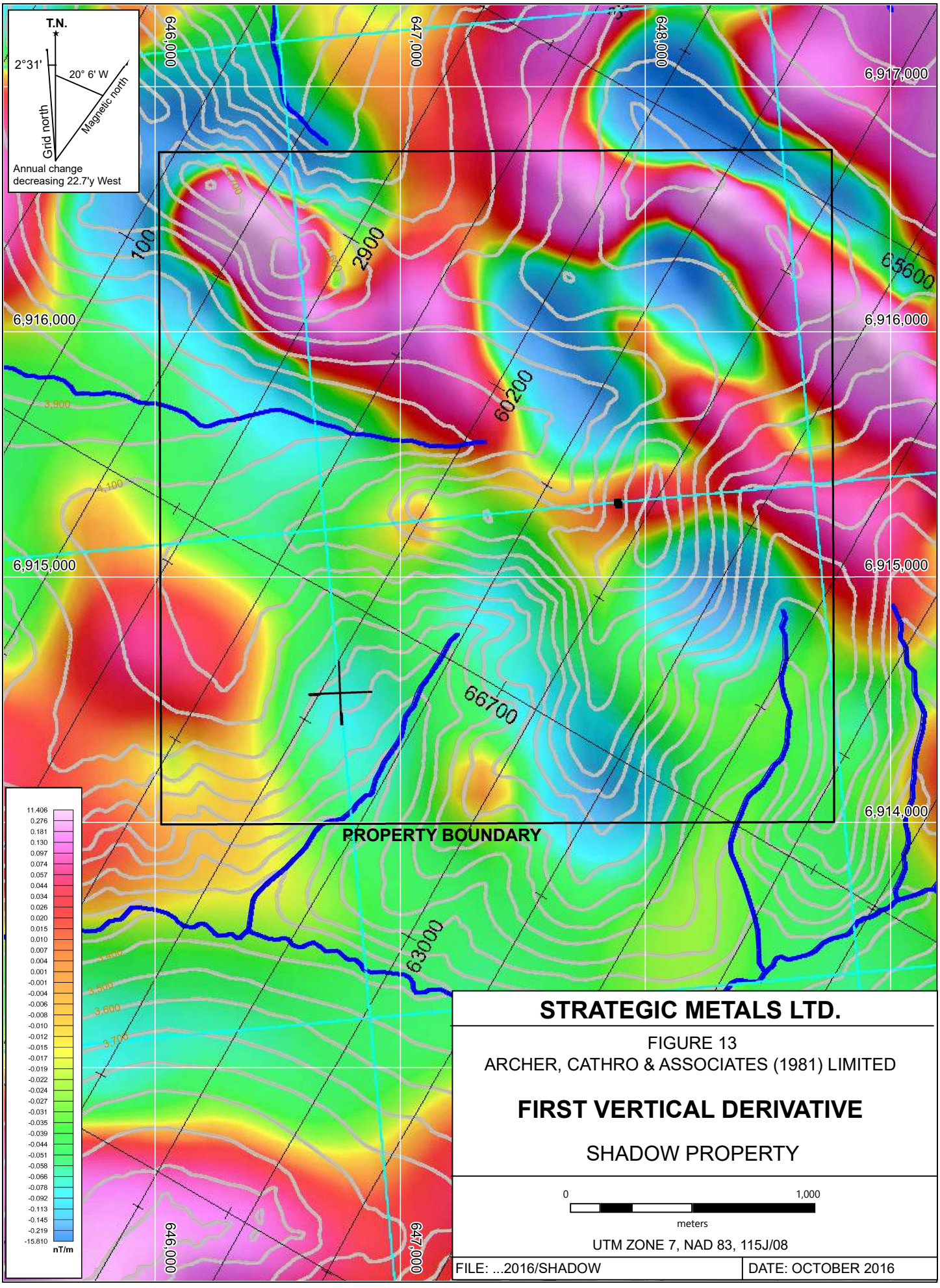
RESIDUAL TOTAL MAGNETIC FIELD

SHADOW PROPERTY

0 1,000
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW | DATE: OCTOBER 2016



STRATEGIC METALS LTD.

FIGURE 13
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

FIRST VERTICAL DERIVATIVE

SHADOW PROPERTY

0 1,000
meters

UTM ZONE 7, NAD 83, 115J/08

FILE: ...2016/SHADOW	DATE: OCTOBER 2016

Follow up work should include but not be limited to: 1) hand trenching to better expose mineralization along linear structures; 2) detailed geological mapping, prospecting and petrography to categorize the alteration and mineralization, and to determine the probable depth of formation within the epithermal system; 3) closely-spaced contour soil sampling or pit sampling to extend geochemical coverage beyond historical work areas; and 4) pending encouraging results, diamond drilling to test the mineralization at depth.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

K. Willms, B.Sc.

REFERENCES

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APPENDIX I

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Kelson Willms, geologist, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address in Vancouver, British Columbia, hereby certify that:

1. I graduated from the University of British Columbia in 2016 with a B.Sc in Earth and Environmental Sciences.

2. From 2015 to present, I have been actively engaged in mineral exploration in the Yukon Territory and British Columbia.

3. I have interpreted all data resulting from work described in this report.

K.Willms, B.Sc.

APPENDIX II

STATEMENT OF EXPENDITURES

Statement of Expenditures
Shadow 1-36 Mineral Claims
November 16, 2016

Labour

D. Eaton (geologist) 8 hours August to November at $120/hr	$ 1,008.00
K. Willms (field assistant) 19.5 hours August to November at $57/hr	1,167.08
M. Kulla (field assistant) 8 hours August to November at $51/hr	428.40
R. Burke (field assistant) 8 hours August to November at $49/hr	411.60
Q. Willms (field assistant) 8 August to November at $45/hr	378.00
L. Corbett (expedite) 4 hours August to November at $81/hr	340.20
L. Smith (office) 5 hour August to November at $69/hr	362.25
S. Newman (office) 23 hours August to November at $66/hr	1,593.90
	5,689.43

Expenses (including management)

Field room and board – 3 mandays @ $180/manday	610.20
Capital Helicopters – 2.0 hours Bell 206B at $1,075/hr plus fuel	2,559.13
ALS Chemex	2,837.97
	6,007.30

Total	$11,696.73

142 samples at $11,696.73= $82.37/sample

APPENDIX III

ROCK SAMPLE DESCRIPTIONS

Rock Sample Descriptions Property: Shadow

Sample Number:	K291438	UTM:	647892 mE	Nad83, Zone 7
Elevation:	718 m	UTM:	6915293 mN	

Comments: Specimen sample of orange weathering + limonitic, rounded quartz clasts in a orange carbonate (ankerite?) cement.

Sample Number:	K291439	UTM:	647892 mE	Nad83, Zone 7
Elevation:	718 m	UTM:	6915293 mN	

Comments: Specimen sample of orange to brown weathering, vuggy quartz-carbonate, with clay + limonite in vugs.

APPENDIX IV

CERTIFICATES OF ANALYSIS

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: +1 (604) 984 0221 Fax: +1 (604) 984 0218
www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 7-SEP-2016
Account: MTT

CERTIFICATE WH16141619

Project: Shadow

This report is for 2 Rock samples submitted to our lab in Whitehorse, YT, Canada on 24-AUG-2016.

The following have access to data associated with this certificate:

HEATHER BURRELL	JOAN MARIACHER	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

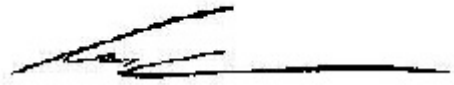
ALS CODE	DESCRIPTION	
ME-MS41	Ultra Trace Aqua Regia ICP-MS	
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **STRATEGIC METALS LTD.**
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:



Colin Ramshaw, Vancouver Laboratory Manager

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Project: Shadow

Finalized Date: 7-SEP-2016
Account: MTT

CERTIFICATE OF ANALYSIS WH16141619

Sample Description	Method	WEI-21	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Recvd Wt.	Ag	Al	As	Au	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs
	Units	kg	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.01	0.01	0.1	0.2	10	10	0.05	0.01	0.01	0.01	0.02	0.1	1	0.05
K291438		1.31	0.06	0.37	552	<0.2	<10	30	0.21	0.02	0.10	0.25	10.05	1.6	27	0.67
K291439		2.20	0.06	0.26	8.6	<0.2	<10	20	0.22	0.21	0.04	0.03	30.1	0.6	20	2.54

***** See Appendix Page for comments regarding this certificate *****

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VANCOUVER BC V6B 1L8

Finalized Date: 7-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS WH16141619

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Cu	Fe	Ga	Ge	Hf	Hg	In	K	La	Li	Mg	Mn	Mo	Na	Nb
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm
	LOR	0.2	0.01	0.05	0.05	0.02	0.01	0.005	0.01	0.2	0.1	0.01	5	0.05	0.01	0.05
K291438		3.2	1.09	0.92	<0.05	0.06	0.38	0.008	0.04	5.5	2.4	0.01	222	2.88	0.01	0.09
K291439		3.0	0.49	1.37	<0.05	0.28	0.17	0.008	0.19	13.2	2.4	0.01	64	1.88	0.01	0.17

***** See Appendix Page for comments regarding this certificate *****

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Project: Shadow

Finalized Date: 7-SEP-2016
Account: MTT

CERTIFICATE OF ANALYSIS WH16141619

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41
	Analyte	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti
	Units	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
	LOR	0.2	10	0.2	0.1	0.001	0.01	0.05	0.1	0.2	0.2	0.2	0.01	0.01	0.2	0.005
K291438		3.1	180	5.5	3.0	<0.001	0.01	31.2	1.9	0.3	<0.2	3.9	<0.01	<0.01	0.7	<0.005
K291439		1.4	60	6.1	10.9	<0.001	0.01	3.24	0.5	0.3	0.3	2.4	<0.01	<0.01	3.9	<0.005

***** See Appendix Page for comments regarding this certificate *****

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 7-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS WH16141619

Sample Description	Method	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	ME-MS41	Au-ICP21
	Analyte	Tl	U	V	W	Y	Zn	Zr	Au
	Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	LOR	0.02	0.05	1	0.05	0.05	2	0.5	0.001
K291438		0.39	0.57	7	0.22	5.22	28	1.7	0.003
K291439		0.14	0.63	3	0.16	4.64	17	8.6	<0.001

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.

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To: **STRATEGIC METALS LTD.**
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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Project: Shadow

Finalized Date: 7-SEP-2016
Account: MTT

CERTIFICATE OF ANALYSIS WH16141619

CERTIFICATE COMMENTS

ANALYTICAL COMMENTS

Applies to Method: Gold determinations by this method are semi-quantitative due to the small sample weight used (0.5g).
ME-MS41

LABORATORY ADDRESSES

Applies to Method: Processed at ALS Whitehorse located at 78 Mt. Sima Rd, Whitehorse, YT, Canada.

CRU-31	CRU-QC	LOG-21	PUL-31
PUL-QC	SPL-21	WEI-21	

Applies to Method: Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.

Au-ICP21	ME-MS41

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: +1 (604) 984 0221 Fax: +1 (604) 984 0218
www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

CERTIFICATE VA16127178

Project: Shadow

This report is for 142 Soil samples submitted to our lab in Whitehorse, YT, Canada on 4-AUG-2016.

The following have access to data associated with this certificate:

HEATHER BURRELL	JOAN MARIACHER	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

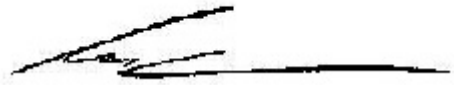
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **STRATEGIC METALS LTD.**
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: 

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.

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North Vancouver BC V7H 0A7
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To: **STRATEGIC METALS LTD.**
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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	WEI-21	Au-ICP21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
ZZ63497		0.36	0.013	<0.2	1.13	6	<10	60	<0.5	2	0.14	<0.5	6	26	15	2.23
ZZ63498		0.38	0.008	<0.2	1.54	13	<10	100	1.2	<2	0.20	<0.5	7	24	15	2.84
ZZ63499		0.34	0.001	<0.2	1.85	8	<10	150	0.6	<2	0.29	<0.5	7	35	20	3.85
ZZ63500		0.52	0.001	<0.2	2.55	9	<10	120	1.3	<2	0.20	<0.5	13	44	22	4.12
ZZ111283		0.38	0.005	0.3	1.73	35	<10	130	0.7	<2	0.41	<0.5	9	38	15	2.40
ZZ111284		0.42	0.002	<0.2	2.32	12	<10	190	0.7	<2	0.39	<0.5	13	43	20	3.41
ZZ111285		0.44	0.002	<0.2	1.82	5	<10	150	0.6	<2	0.37	<0.5	9	37	16	2.11
ZZ111286		0.42	0.003	<0.2	1.97	8	<10	200	0.8	<2	0.51	<0.5	10	52	21	2.85
ZZ111287		0.34	<0.001	<0.2	0.94	4	<10	60	<0.5	2	0.09	<0.5	3	14	10	1.79
ZZ111288		0.42	0.008	0.3	1.29	13	<10	100	0.7	<2	0.30	<0.5	8	20	15	1.91
ZZ111289		0.38	0.045	0.2	1.11	19	<10	100	0.8	<2	0.31	<0.5	7	19	17	2.19
ZZ105947		0.56	0.002	<0.2	2.49	12	<10	130	0.9	<2	0.18	<0.5	12	36	18	4.30
ZZ105948		0.40	0.001	<0.2	1.52	7	<10	90	1.0	<2	0.13	<0.5	11	24	16	2.29
ZZ105949		0.62	<0.001	<0.2	2.88	2	<10	130	1.1	<2	0.97	<0.5	39	235	39	4.52
ZZ105950		0.62	0.001	<0.2	3.07	6	<10	260	0.9	<2	0.64	<0.5	22	128	35	4.21
ZZ105951		0.54	<0.001	<0.2	2.53	7	<10	220	0.7	<2	0.52	<0.5	20	77	28	3.93
ZZ105952		0.52	0.001	<0.2	2.41	5	<10	200	0.7	<2	0.86	<0.5	14	71	29	3.31
ZZ105953		0.36	0.002	0.2	1.90	10	<10	130	0.7	<2	0.61	<0.5	8	41	18	2.28
ZZ105954		0.44	0.003	<0.2	1.12	6	<10	70	<0.5	<2	0.17	<0.5	5	17	11	1.91
ZZ105955		0.42	0.001	0.3	2.11	10	<10	110	0.7	<2	0.13	<0.5	8	27	19	3.66
ZZ105956		0.48	0.003	0.3	2.35	17	<10	80	0.9	<2	0.12	<0.5	10	37	20	3.84
ZZ105957		0.42	0.001	<0.2	1.93	9	<10	80	0.7	<2	0.13	<0.5	8	27	16	3.10
ZZ105958		0.50	0.003	<0.2	2.23	91	<10	90	0.6	<2	0.14	<0.5	11	48	20	4.22
ZZ105959		0.40	0.006	0.2	1.74	98	<10	70	0.6	<2	0.15	<0.5	12	33	21	2.87
ZZ105960		0.52	0.020	0.5	1.77	327	<10	100	1.1	<2	0.38	<0.5	8	40	21	2.61
ZZ105961		0.52	0.007	0.5	1.51	123	<10	80	1.1	<2	0.58	<0.5	5	26	21	1.62
ZZ105962		0.40	0.001	<0.2	1.84	13	<10	90	0.5	<2	0.12	<0.5	6	28	15	3.18
ZZ105963		0.40	<0.001	0.2	2.55	17	<10	150	1.0	<2	0.19	<0.5	11	41	29	3.93
ZZ105964		0.46	0.001	<0.2	1.85	30	<10	80	0.6	<2	0.10	<0.5	8	30	16	3.51
ZZ105965		0.70	0.002	<0.2	2.35	54	<10	150	1.1	<2	0.35	<0.5	11	38	22	3.28
ZZ105966		0.58	0.002	<0.2	1.85	47	<10	90	1.0	<2	0.33	<0.5	10	34	17	3.03
ZZ105967		0.52	0.001	<0.2	1.91	27	<10	110	0.5	2	0.17	<0.5	7	29	17	3.46
ZZ105968		0.48	0.002	0.3	3.30	24	<10	130	0.9	<2	0.23	<0.5	13	41	26	3.48
ZZ105969		0.58	<0.001	<0.2	2.46	28	<10	130	0.9	<2	0.20	<0.5	8	35	17	3.46
ZZ63082		0.44	0.002	<0.2	2.28	5	<10	190	0.9	<2	0.69	<0.5	9	56	25	2.35
ZZ63083		0.46	0.003	<0.2	1.77	8	<10	120	0.8	<2	0.53	<0.5	8	43	18	2.55
ZZ63084		0.44	0.002	<0.2	2.25	14	<10	140	0.8	<2	0.46	<0.5	13	60	24	3.31
ZZ63085		0.50	0.002	0.2	2.57	9	<10	190	1.4	<2	0.64	<0.5	10	46	26	3.11
ZZ63086		0.40	0.001	0.2	2.93	8	<10	310	1.2	<2	0.81	<0.5	10	43	30	3.22
ZZ63087		0.56	0.001	<0.2	2.39	7	<10	230	0.7	2	0.74	<0.5	9	40	26	2.76

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.

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To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
ZZ63497		10	<1	0.05	10	0.30	272	1	0.01	13	610	17	0.03	<2	1	13
ZZ63498		10	1	0.08	20	0.47	840	3	0.01	15	560	27	0.03	<2	3	16
ZZ63499		10	1	0.06	10	0.42	297	2	0.01	15	690	6	0.04	2	2	27
ZZ63500		10	2	0.10	20	0.96	918	1	0.01	25	1120	9	0.04	<2	4	15
ZZ111283		10	1	0.06	20	0.49	701	1	0.02	20	1180	13	0.06	2	3	32
ZZ111284		10	1	0.10	10	0.73	593	1	0.01	28	840	11	0.03	2	4	37
ZZ111285		10	1	0.06	20	0.62	313	1	0.02	20	990	7	0.04	2	3	31
ZZ111286		10	1	0.07	20	0.76	462	1	0.02	27	1230	8	0.06	4	4	41
ZZ111287		10	1	0.03	10	0.12	125	1	0.01	8	300	8	0.02	<2	1	12
ZZ111288		<10	<1	0.08	20	0.25	919	2	0.02	12	1130	13	0.08	3	2	25
ZZ111289		<10	<1	0.08	30	0.21	478	1	0.02	12	960	13	0.05	3	3	23
ZZ105947		10	1	0.08	10	0.77	457	1	0.01	22	610	7	0.02	<2	3	18
ZZ105948		<10	2	0.08	10	0.42	804	1	0.02	17	760	8	0.02	<2	3	14
ZZ105949		10	<1	0.05	10	6.34	845	<1	0.01	427	1470	5	0.01	3	5	82
ZZ105950		10	<1	0.07	10	2.22	960	<1	0.02	104	1080	6	0.03	3	7	64
ZZ105951		10	1	0.07	10	1.83	799	<1	0.02	105	1020	8	0.02	<2	5	47
ZZ105952		10	<1	0.08	10	1.41	450	<1	0.02	50	1250	5	0.05	<2	7	87
ZZ105953		10	<1	0.05	20	0.66	207	1	0.03	17	630	8	0.04	<2	4	51
ZZ105954		<10	<1	0.05	10	0.25	217	1	0.02	10	220	12	0.02	<2	2	16
ZZ105955		10	<1	0.07	10	0.43	612	2	0.01	17	800	26	0.06	<2	2	14
ZZ105956		10	<1	0.07	10	0.64	561	1	0.01	22	630	23	0.06	<2	2	12
ZZ105957		10	<1	0.05	10	0.43	382	1	0.01	16	480	13	0.04	<2	2	12
ZZ105958		10	<1	0.08	10	0.63	521	2	0.01	29	460	16	0.04	2	3	14
ZZ105959		<10	<1	0.06	10	0.42	580	2	0.01	30	560	12	0.04	4	4	17
ZZ105960		10	<1	0.06	30	0.63	454	1	0.02	21	750	32	0.02	<2	4	29
ZZ105961		<10	<1	0.04	60	0.35	230	1	0.03	13	840	8	0.06	<2	4	40
ZZ105962		10	<1	0.05	10	0.39	236	1	0.01	15	350	16	0.02	<2	3	12
ZZ105963		10	<1	0.09	10	0.83	592	1	0.01	27	660	17	0.05	<2	3	24
ZZ105964		10	<1	0.07	10	0.45	496	2	0.01	15	450	17	0.03	<2	2	12
ZZ105965		10	<1	0.07	20	0.72	479	1	0.01	25	580	19	0.01	<2	5	30
ZZ105966		10	<1	0.10	20	0.65	421	3	0.01	22	870	22	0.01	11	3	22
ZZ105967		10	<1	0.06	10	0.40	354	2	0.01	15	610	13	0.02	3	3	19
ZZ105968		10	<1	0.07	10	0.61	326	1	0.01	27	410	34	0.02	3	4	25
ZZ105969		10	<1	0.07	10	0.59	358	1	0.01	23	450	22	0.01	2	4	18
ZZ63082		10	<1	0.06	20	0.83	281	<1	0.02	26	1200	7	0.06	<2	6	61
ZZ63083		<10	<1	0.07	20	0.72	342	<1	0.02	21	750	10	0.02	<2	6	44
ZZ63084		10	<1	0.06	10	0.94	533	<1	0.02	29	900	7	0.02	<2	7	37
ZZ63085		10	<1	0.09	40	0.73	523	1	0.02	30	1070	12	0.06	<2	6	66
ZZ63086		10	<1	0.08	40	0.64	679	1	0.03	28	1430	12	0.07	<2	8	77
ZZ63087		10	<1	0.07	10	0.62	494	1	0.02	21	1410	5	0.07	<2	5	66

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
ZZ63497		<20	0.05	<10	<10	61	<10	45
ZZ63498		<20	0.03	<10	<10	42	<10	68
ZZ63499		<20	0.04	<10	<10	94	<10	44
ZZ63500		<20	0.03	<10	<10	76	<10	72
ZZ111283		<20	0.03	<10	<10	55	<10	68
ZZ111284		<20	0.08	<10	<10	70	<10	79
ZZ111285		<20	0.05	<10	<10	48	<10	49
ZZ111286		<20	0.04	<10	<10	60	<10	60
ZZ111287		<20	0.06	<10	<10	62	<10	28
ZZ111288		<20	0.02	<10	<10	36	<10	49
ZZ111289		<20	0.02	<10	<10	39	<10	48
ZZ105947		<20	0.04	<10	<10	83	<10	56
ZZ105948		<20	0.03	<10	<10	48	<10	42
ZZ105949		<20	0.11	<10	<10	66	<10	57
ZZ105950		<20	0.08	<10	<10	97	<10	67
ZZ105951		<20	0.10	<10	<10	84	<10	60
ZZ105952		<20	0.06	<10	<10	79	<10	59
ZZ105953		<20	0.05	<10	<10	53	<10	40
ZZ105954		<20	0.04	<10	<10	42	<10	44
ZZ105955		<20	0.04	<10	<10	72	<10	111
ZZ105956		<20	0.06	<10	<10	74	<10	93
ZZ105957		<20	0.04	<10	<10	61	<10	68
ZZ105958		<20	0.09	<10	<10	84	<10	85
ZZ105959		<20	0.05	<10	<10	51	<10	80
ZZ105960		<20	0.04	<10	<10	53	<10	83
ZZ105961		<20	0.03	<10	<10	36	<10	28
ZZ105962		<20	0.07	<10	<10	73	<10	59
ZZ105963		<20	0.05	<10	<10	77	<10	81
ZZ105964		<20	0.05	<10	<10	85	<10	74
ZZ105965		<20	0.05	<10	<10	65	<10	67
ZZ105966		<20	0.04	<10	<10	54	<10	83
ZZ105967		<20	0.05	<10	<10	75	<10	51
ZZ105968		<20	0.06	<10	<10	68	<10	79
ZZ105969		<20	0.05	<10	<10	70	<10	81
ZZ63082		<20	0.04	<10	<10	49	<10	56
ZZ63083		<20	0.08	<10	<10	58	<10	56
ZZ63084		<20	0.08	<10	<10	75	<10	59
ZZ63085		<20	0.05	<10	<10	68	<10	66
ZZ63086		<20	0.04	<10	<10	74	<10	61
ZZ63087		<20	0.04	<10	<10	66	<10	54

***** See Appendix Page for comments regarding this certificate *****

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Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	WEI-21	Au-ICP21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
ZZ63088		0.58	0.002	<0.2	2.45	6	<10	170	0.8	<2	0.60	<0.5	10	66	18	2.78
ZZ63089		0.46	<0.001	<0.2	2.60	6	<10	220	0.5	<2	0.70	<0.5	14	70	17	3.62
ZZ63090		0.44	0.001	<0.2	2.76	5	<10	200	0.6	<2	0.64	<0.5	12	77	15	3.11
ZZ63091		0.44	0.001	<0.2	2.62	5	<10	200	0.6	<2	0.56	<0.5	13	76	19	3.07
ZZ63092		0.50	0.001	<0.2	2.89	7	<10	200	0.8	<2	0.61	<0.5	17	92	25	3.60
ZZ63093		0.48	<0.001	<0.2	2.94	5	<10	210	0.7	<2	0.71	<0.5	20	113	23	3.86
ZZ63094		0.50	0.002	<0.2	2.93	5	<10	210	0.7	<2	0.77	<0.5	20	108	25	3.85
ZZ63095		0.48	0.001	<0.2	3.04	8	<10	220	0.8	<2	0.59	<0.5	15	79	29	3.56
ZZ63096		0.44	0.001	<0.2	3.44	6	<10	260	1.1	<2	0.73	<0.5	17	76	35	4.07
ZZ63097		0.40	0.001	<0.2	2.83	8	<10	170	0.8	<2	0.48	<0.5	15	65	27	3.88
ZZ63098		0.42	0.001	<0.2	3.35	5	<10	220	1.3	<2	0.70	<0.5	15	89	39	4.04
ZZ63099		0.42	<0.001	<0.2	2.52	6	<10	240	0.8	<2	0.59	<0.5	18	71	25	3.57
ZZ63100		0.32	<0.001	<0.2	0.90	3	<10	70	<0.5	<2	0.13	<0.5	4	19	13	1.45
ZZ91304		0.46	0.001	<0.2	3.51	7	<10	250	0.9	<2	1.08	<0.5	21	58	47	3.91
ZZ91305		0.42	<0.001	<0.2	1.96	5	<10	160	0.7	<2	0.59	<0.5	9	46	20	2.43
ZZ91306		0.30	<0.001	<0.2	1.30	7	<10	60	0.6	<2	0.09	<0.5	4	17	15	1.93
ZZ91307		0.50	0.007	0.3	1.11	14	<10	80	0.6	<2	0.28	<0.5	4	13	16	1.89
ZZ91308		0.38	0.003	<0.2	1.37	9	<10	70	<0.5	<2	0.12	<0.5	6	22	18	2.42
ZZ91309		0.42	0.003	<0.2	0.88	138	<10	80	0.5	<2	0.30	<0.5	10	23	11	2.18
ZZ91310		0.32	0.003	<0.2	1.08	71	<10	70	0.6	<2	0.26	<0.5	6	28	12	2.25
ZZ91311		0.44	0.004	<0.2	1.88	38	<10	100	0.8	<2	0.30	<0.5	9	42	18	3.40
ZZ91312		0.32	0.008	0.7	0.98	18	<10	70	0.6	<2	0.47	<0.5	5	17	16	1.49
ZZ91313		0.34	0.003	0.7	1.95	16	<10	90	0.9	<2	0.17	<0.5	6	28	23	2.81
ZZ91314		0.32	0.001	<0.2	0.70	8	<10	40	<0.5	<2	0.06	<0.5	3	10	11	1.74
ZZ91315		0.30	0.002	0.2	1.89	17	<10	100	0.5	<2	0.14	<0.5	9	31	21	3.41
ZZ91316		0.24	<0.001	<0.2	1.47	10	<10	80	<0.5	<2	0.14	<0.5	7	28	15	2.48
ZZ91317		0.42	0.003	0.2	1.99	16	<10	110	0.5	<2	0.17	<0.5	10	34	17	3.80
ZZ91318		0.52	0.004	0.3	1.45	88	<10	120	0.5	<2	0.25	<0.5	8	29	16	2.10
ZZ91319		0.50	0.001	<0.2	2.16	11	<10	110	0.8	<2	0.25	<0.5	9	40	17	3.18
ZZ91320		0.32	0.001	<0.2	1.88	9	<10	120	0.6	<2	0.21	<0.5	9	37	17	2.92
ZZ91321		0.36	0.004	0.3	2.32	8	<10	110	1.0	<2	0.28	<0.5	8	43	16	3.12
ZZ91322		0.34	0.001	0.2	1.75	9	<10	140	0.7	<2	0.23	<0.5	6	41	28	2.67
ZZ91323		0.42	0.004	1.0	2.50	31	<10	130	1.0	<2	0.22	0.5	10	58	27	3.56
ZZ91324		0.54	0.002	0.3	2.83	15	<10	120	0.9	<2	0.25	<0.5	12	56	22	3.54
ZZ63211		0.38	0.002	0.2	1.84	7	<10	230	0.6	<2	0.49	<0.5	9	25	30	2.67
ZZ63212		0.40	0.003	0.2	1.60	5	<10	230	0.6	<2	0.49	<0.5	10	21	28	2.50
ZZ63213		0.38	0.001	0.2	1.59	7	<10	220	0.5	<2	0.42	<0.5	8	22	23	2.29
ZZ63214		0.44	0.003	0.2	1.93	7	<10	190	0.7	<2	0.51	<0.5	9	27	25	2.67
ZZ63215		0.64	0.004	0.2	1.87	7	<10	190	0.8	<2	0.49	<0.5	11	28	26	2.79
ZZ63216		0.34	0.001	<0.2	1.38	7	<10	90	<0.5	<2	0.17	<0.5	5	21	14	2.03

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CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
ZZ63088		10	<1	0.05	10	1.04	289	<1	0.02	32	1200	6	0.03	<2	6	48
ZZ63089		10	<1	0.07	10	1.18	728	<1	0.02	37	1210	7	0.03	<2	5	63
ZZ63090		10	<1	0.06	10	1.20	254	<1	0.02	39	1240	7	0.03	<2	5	55
ZZ63091		10	<1	0.06	10	1.26	357	<1	0.02	47	1210	7	0.04	<2	5	42
ZZ63092		10	<1	0.06	10	1.62	583	<1	0.02	70	1210	8	0.04	<2	7	45
ZZ63093		10	<1	0.06	10	2.37	438	<1	0.02	107	1130	7	0.03	<2	6	45
ZZ63094		10	<1	0.06	10	2.54	530	<1	0.02	127	1090	6	0.02	<2	6	49
ZZ63095		10	<1	0.08	10	1.39	567	<1	0.02	48	1250	6	0.03	<2	7	38
ZZ63096		10	<1	0.09	20	1.39	960	1	0.02	45	1300	9	0.05	<2	8	58
ZZ63097		10	<1	0.08	10	1.11	574	1	0.02	38	1160	7	0.03	<2	6	34
ZZ63098		10	<1	0.09	20	1.33	519	<1	0.02	40	1640	6	0.04	<2	13	53
ZZ63099		10	<1	0.07	10	1.10	815	<1	0.02	40	1120	5	0.02	<2	7	43
ZZ63100		<10	<1	0.04	<10	0.16	121	1	0.02	7	270	4	0.01	<2	2	13
ZZ91304		10	<1	0.06	20	2.49	633	<1	0.06	101	1100	10	0.04	<2	8	100
ZZ91305		<10	<1	0.06	10	0.90	436	<1	0.02	29	800	11	0.02	<2	4	45
ZZ91306		<10	<1	0.11	10	0.28	395	1	0.01	12	420	19	0.04	<2	1	8
ZZ91307		<10	<1	0.06	20	0.17	171	1	0.02	8	570	9	0.03	<2	2	17
ZZ91308		10	<1	0.05	10	0.29	264	1	0.01	13	500	13	0.05	<2	1	12
ZZ91309		<10	<1	0.08	20	0.21	658	2	0.01	9	960	15	0.02	7	1	27
ZZ91310		<10	<1	0.08	20	0.32	389	2	0.01	13	890	14	0.02	4	2	17
ZZ91311		10	<1	0.07	20	0.54	465	2	0.01	24	690	19	0.02	<2	3	24
ZZ91312		<10	<1	0.05	30	0.22	389	1	0.02	9	810	15	0.05	<2	1	25
ZZ91313		10	<1	0.03	10	0.27	235	1	0.01	15	490	13	0.03	<2	3	19
ZZ91314		<10	<1	0.03	<10	0.10	114	1	0.02	6	290	8	0.02	<2	1	8
ZZ91315		10	1	0.08	10	0.48	622	3	0.01	23	530	17	0.05	<2	3	13
ZZ91316		10	<1	0.04	10	0.31	508	2	0.01	15	520	9	0.03	<2	1	14
ZZ91317		10	<1	0.06	10	0.49	399	1	0.01	19	480	14	0.01	<2	3	18
ZZ91318		10	<1	0.08	30	0.32	437	2	0.02	21	520	13	0.02	3	3	27
ZZ91319		10	<1	0.06	10	0.59	343	1	0.01	23	500	15	0.01	<2	4	19
ZZ91320		10	<1	0.05	10	0.54	276	1	0.01	26	300	15	0.02	<2	3	20
ZZ91321		10	<1	0.06	30	0.60	319	<1	0.01	24	380	24	0.02	<2	4	25
ZZ91322		10	<1	0.04	20	0.44	222	1	0.01	21	370	11	0.01	<2	3	25
ZZ91323		10	<1	0.06	20	0.67	424	1	0.01	29	510	23	0.01	<2	4	22
ZZ91324		10	<1	0.06	10	0.76	315	1	0.01	34	370	16	0.01	<2	4	28
ZZ63211		10	<1	0.10	30	0.52	480	<1	0.02	16	590	12	0.02	<2	9	32
ZZ63212		<10	<1	0.07	20	0.47	495	1	0.02	14	530	11	0.03	<2	6	35
ZZ63213		10	<1	0.06	10	0.45	395	1	0.02	13	730	10	0.03	<2	4	31
ZZ63214		10	<1	0.09	20	0.56	431	1	0.01	17	760	11	0.02	<2	6	34
ZZ63215		10	<1	0.09	30	0.56	456	1	0.01	19	680	14	0.02	<2	6	33
ZZ63216		<10	<1	0.06	10	0.33	164	1	0.02	14	130	10	<0.01	<2	2	18

***** See Appendix Page for comments regarding this certificate *****

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To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
ZZ63088		<20	0.05	<10	<10	70	<10	54
ZZ63089		<20	0.06	<10	<10	82	<10	100
ZZ63090		<20	0.05	<10	<10	72	<10	69
ZZ63091		<20	0.05	<10	<10	69	<10	61
ZZ63092		<20	0.06	<10	<10	78	<10	64
ZZ63093		<20	0.07	<10	<10	84	<10	68
ZZ63094		<20	0.09	<10	<10	78	<10	63
ZZ63095		<20	0.05	<10	<10	78	<10	62
ZZ63096		<20	0.04	<10	<10	84	<10	65
ZZ63097		<20	0.05	<10	<10	78	<10	60
ZZ63098		<20	0.03	<10	<10	82	<10	64
ZZ63099		<20	0.05	<10	<10	73	<10	65
ZZ63100		<20	0.05	<10	<10	46	<10	23
ZZ91304		<20	0.16	<10	<10	97	<10	57
ZZ91305		<20	0.04	<10	<10	57	<10	45
ZZ91306		<20	0.02	<10	<10	32	<10	90
ZZ91307		<20	0.03	<10	<10	44	<10	39
ZZ91308		<20	0.05	<10	<10	54	<10	56
ZZ91309		<20	0.01	<10	<10	40	<10	64
ZZ91310		<20	0.03	<10	<10	45	<10	65
ZZ91311		<20	0.05	<10	<10	66	<10	72
ZZ91312		<20	0.02	<10	<10	31	<10	38
ZZ91313		<20	0.05	<10	<10	67	<10	34
ZZ91314		<20	0.05	<10	<10	49	<10	36
ZZ91315		<20	0.07	<10	<10	67	<10	101
ZZ91316		<20	0.04	<10	<10	57	<10	48
ZZ91317		<20	0.08	<10	<10	75	<10	68
ZZ91318		<20	0.05	<10	<10	50	<10	47
ZZ91319		<20	0.07	<10	<10	68	<10	66
ZZ91320		<20	0.08	<10	<10	61	<10	53
ZZ91321		<20	0.05	<10	<10	65	<10	78
ZZ91322		<20	0.06	<10	<10	70	<10	43
ZZ91323		<20	0.07	<10	<10	86	<10	76
ZZ91324		<20	0.10	<10	<10	79	<10	62
ZZ63211		<20	0.05	<10	<10	51	<10	56
ZZ63212		<20	0.04	<10	<10	48	<10	57
ZZ63213		<20	0.03	<10	<10	48	<10	47
ZZ63214		<20	0.05	<10	<10	51	<10	61
ZZ63215		<20	0.06	<10	<10	53	<10	58
ZZ63216		<20	0.06	<10	<10	49	<10	36

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VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	WEI-21	Au-ICP21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
ZZ63217		0.34	0.001	<0.2	1.83	10	<10	140	<0.5	<2	0.17	<0.5	9	28	17	2.75
ZZ63218		0.40	0.001	<0.2	1.90	10	<10	160	0.5	<2	0.20	<0.5	9	25	24	2.62
ZZ63219		0.30	0.007	<0.2	1.28	9	<10	110	<0.5	<2	0.14	<0.5	7	20	11	2.32
ZZ63220		0.32	0.001	0.2	1.86	9	<10	150	0.5	<2	0.18	<0.5	9	25	17	2.59
ZZ63221		0.38	0.002	0.2	2.26	11	<10	170	0.5	<2	0.24	<0.5	10	33	19	3.37
ZZ63222		0.30	0.002	<0.2	1.78	6	<10	210	0.7	<2	0.76	<0.5	9	25	24	2.78
ZZ63223		0.32	<0.001	<0.2	1.08	5	<10	90	<0.5	<2	0.14	<0.5	4	13	13	1.49
ZZ63224		0.44	0.003	0.2	1.73	8	<10	220	0.6	<2	0.59	<0.5	7	22	39	2.28
ZZ63225		0.36	0.002	0.3	1.66	6	<10	270	0.6	<2	0.71	<0.5	5	17	28	1.79
ZZ63226		0.34	0.005	0.5	2.24	11	<10	390	0.9	2	0.66	<0.5	8	23	33	3.02
ZZ63227		0.44	0.001	0.2	2.43	8	<10	240	0.8	<2	0.36	<0.5	11	30	25	3.16
ZZ63228		0.40	0.004	<0.2	1.23	13	<10	170	0.9	<2	0.36	<0.5	7	16	25	2.97
ZZ63229		0.32	0.004	0.5	2.11	9	<10	330	0.9	<2	0.64	<0.5	8	20	38	2.38
ZZ63230		0.28	0.002	0.3	1.33	6	<10	160	0.5	<2	0.29	<0.5	6	20	22	1.89
ZZ63231		0.26	0.003	0.3	1.71	7	<10	190	0.9	<2	1.00	<0.5	7	39	24	2.00
ZZ63232		0.36	0.003	0.4	2.12	7	<10	260	1.2	<2	1.54	<0.5	11	52	39	2.64
ZZ63233		0.32	<0.001	<0.2	1.89	10	<10	100	0.6	<2	0.31	<0.5	14	80	17	2.95
ZZ63234		0.34	<0.001	0.2	0.75	5	<10	100	<0.5	<2	1.15	<0.5	3	17	16	0.86
ZZ63235		0.42	<0.001	0.2	1.15	4	<10	130	<0.5	<2	0.83	<0.5	5	19	16	1.22
ZZ63236		0.34	0.003	<0.2	1.40	7	<10	120	<0.5	<2	0.22	<0.5	7	30	17	2.04
ZZ63237		0.28	0.002	0.3	1.56	7	<10	150	0.8	<2	1.41	<0.5	8	55	27	2.15
ZZ63238		0.34	0.001	0.5	1.99	16	<10	60	0.5	<2	0.30	0.5	9	62	18	3.25
ZZ63239		0.30	<0.001	0.2	1.11	6	<10	60	<0.5	<2	0.12	<0.5	5	20	15	1.44
ZZ63240		0.24	0.004	0.2	1.91	52	<10	70	<0.5	<2	0.20	<0.5	10	45	20	3.05
ZZ63241		0.26	0.001	<0.2	1.44	58	<10	70	<0.5	<2	0.46	<0.5	7	38	14	2.31
ZZ63242		0.24	0.001	<0.2	0.76	38	<10	50	<0.5	<2	0.11	<0.5	3	13	9	1.34
ZZ63243		0.22	<0.001	<0.2	0.60	4	<10	40	<0.5	<2	0.07	<0.5	3	7	6	0.76
ZZ63244		0.32	0.002	<0.2	1.74	54	<10	100	0.5	<2	0.19	<0.5	8	39	16	2.67
ZZ63245		0.30	<0.001	<0.2	0.92	6	<10	60	0.5	2	0.16	<0.5	3	15	10	1.20
ZZ63246		0.28	0.001	<0.2	0.47	3	<10	30	<0.5	<2	0.11	<0.5	2	8	7	0.76
ZZ63247		0.38	0.004	0.3	1.48	15	<10	90	1.4	<2	0.67	<0.5	6	31	21	1.91
ZZ63248		0.28	0.003	0.2	1.08	12	<10	50	<0.5	<2	0.12	<0.5	3	20	12	2.54
ZZ63249		0.24	<0.001	<0.2	0.51	<2	<10	20	<0.5	<2	0.07	<0.5	2	3	4	0.58
ZZ63250		0.30	0.001	<0.2	1.31	7	<10	80	<0.5	<2	0.07	<0.5	5	20	10	2.15
ZZ105900		0.38	0.001	0.2	2.01	10	<10	70	0.6	<2	0.13	<0.5	7	29	15	2.59
ZZ105901		0.36	0.001	<0.2	1.24	6	<10	50	<0.5	<2	0.09	<0.5	4	21	11	2.03
ZZ105902		0.32	0.001	0.2	1.25	4	<10	70	0.6	<2	0.61	<0.5	6	27	17	1.66
ZZ105903		0.38	<0.001	0.2	0.79	2	<10	50	<0.5	<2	0.33	<0.5	3	19	13	1.05
ZZ105904		0.30	0.002	<0.2	1.59	5	<10	90	0.8	2	0.46	<0.5	9	57	18	2.30
ZZ105905		0.58	0.003	0.2	2.32	14	<10	130	0.9	<2	0.48	<0.5	13	66	22	3.28

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Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
ZZ63217		10	<1	0.07	10	0.42	493	2	0.01	17	250	11	0.01	<2	3	20
ZZ63218		10	<1	0.11	10	0.41	312	4	0.01	17	270	12	0.01	<2	3	20
ZZ63219		<10	<1	0.07	10	0.36	413	2	0.01	12	310	12	0.01	<2	2	13
ZZ63220		10	<1	0.08	10	0.42	458	1	0.01	18	280	11	0.01	<2	3	18
ZZ63221		10	<1	0.06	10	0.47	420	1	0.01	24	220	12	0.01	<2	3	25
ZZ63222		10	<1	0.09	30	0.54	525	2	0.02	17	730	12	0.04	<2	5	60
ZZ63223		<10	<1	0.06	10	0.18	173	1	0.02	7	290	7	0.01	<2	2	18
ZZ63224		<10	<1	0.11	10	0.34	378	1	0.02	13	830	12	0.05	<2	4	55
ZZ63225		<10	<1	0.11	10	0.30	273	1	0.02	12	750	9	0.07	<2	4	57
ZZ63226		10	<1	0.20	20	0.45	346	2	0.01	14	710	13	0.04	<2	9	53
ZZ63227		10	<1	0.10	20	0.49	600	1	0.02	21	370	10	0.02	<2	5	35
ZZ63228		<10	<1	0.11	30	0.26	479	4	0.01	11	590	15	0.02	<2	4	27
ZZ63229		10	<1	0.16	50	0.37	465	1	0.02	15	650	15	0.04	<2	7	56
ZZ63230		<10	<1	0.07	30	0.34	302	1	0.02	14	440	12	0.01	<2	3	24
ZZ63231		<10	<1	0.08	30	0.60	231	1	0.02	24	860	9	0.06	<2	4	90
ZZ63232		<10	<1	0.11	20	0.93	604	1	0.02	35	1190	7	0.08	<2	6	109
ZZ63233		10	<1	0.08	10	1.06	448	<1	0.02	44	480	8	0.02	<2	4	23
ZZ63234		<10	<1	0.03	10	0.23	154	<1	0.03	8	670	2	0.07	<2	2	78
ZZ63235		<10	<1	0.04	10	0.28	206	<1	0.03	11	570	3	0.05	<2	3	58
ZZ63236		10	<1	0.06	10	0.38	232	1	0.02	14	460	6	0.02	<2	2	22
ZZ63237		<10	<1	0.07	10	0.77	337	<1	0.03	28	740	5	0.07	<2	7	91
ZZ63238		10	<1	0.05	10	0.88	256	1	0.01	28	460	25	0.02	<2	3	24
ZZ63239		<10	<1	0.04	10	0.25	320	1	0.03	11	350	5	0.02	<2	1	15
ZZ63240		10	<1	0.07	10	0.67	331	1	0.02	25	450	13	0.02	<2	3	16
ZZ63241		10	<1	0.05	10	0.64	393	1	0.02	19	530	8	0.03	<2	3	44
ZZ63242		<10	<1	0.04	<10	0.16	105	1	0.02	9	340	8	0.04	<2	1	13
ZZ63243		<10	<1	0.03	10	0.07	114	<1	0.03	4	240	3	0.02	<2	1	10
ZZ63244		10	<1	0.05	10	0.62	305	1	0.01	18	500	13	0.02	<2	3	26
ZZ63245		<10	<1	0.03	10	0.18	180	1	0.03	7	470	11	0.03	<2	1	16
ZZ63246		<10	<1	0.03	<10	0.09	79	<1	0.02	5	370	4	0.03	<2	<1	10
ZZ63247		<10	<1	0.06	70	0.39	444	1	0.03	16	980	15	0.08	<2	2	48
ZZ63248		10	<1	0.04	10	0.16	138	1	0.01	8	290	13	0.03	<2	2	13
ZZ63249		<10	<1	0.02	<10	0.02	41	<1	0.03	1	260	<2	0.02	<2	<1	11
ZZ63250		10	<1	0.04	<10	0.24	149	1	0.02	11	150	9	0.02	2	2	10
ZZ105900		10	<1	0.04	10	0.47	284	<1	0.02	18	260	12	0.02	<2	3	14
ZZ105901		10	<1	0.03	<10	0.25	148	1	0.02	9	280	9	0.02	<2	1	13
ZZ105902		<10	<1	0.04	20	0.48	479	1	0.03	15	820	7	0.06	<2	2	56
ZZ105903		<10	<1	0.03	10	0.30	105	<1	0.03	12	670	3	0.04	<2	1	30
ZZ105904		<10	<1	0.06	20	0.95	264	1	0.03	30	940	11	0.02	<2	3	46
ZZ105905		10	<1	0.07	10	0.96	433	1	0.02	44	760	13	0.01	<2	5	39

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CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
ZZ63217		<20	0.06	<10	<10	60	<10	46
ZZ63218		<20	0.05	<10	<10	54	<10	46
ZZ63219		<20	0.06	<10	<10	51	<10	46
ZZ63220		<20	0.05	<10	<10	53	<10	45
ZZ63221		<20	0.08	<10	<10	72	<10	50
ZZ63222		<20	0.05	<10	<10	50	<10	66
ZZ63223		<20	0.03	<10	<10	37	<10	32
ZZ63224		<20	0.03	<10	<10	44	<10	49
ZZ63225		<20	0.02	<10	<10	32	<10	54
ZZ63226		<20	0.02	<10	<10	50	<10	60
ZZ63227		<20	0.05	<10	<10	62	<10	55
ZZ63228		<20	0.02	<10	<10	42	<10	55
ZZ63229		<20	0.02	<10	<10	42	<10	55
ZZ63230		<20	0.04	<10	<10	41	<10	40
ZZ63231		<20	0.03	<10	<10	42	<10	44
ZZ63232		<20	0.03	<10	<10	54	<10	48
ZZ63233		<20	0.05	<10	<10	67	<10	50
ZZ63234		<20	0.02	<10	<10	21	<10	17
ZZ63235		<20	0.03	<10	<10	28	<10	20
ZZ63236		<20	0.04	<10	<10	51	<10	35
ZZ63237		<20	0.03	<10	<10	47	<10	46
ZZ63238		<20	0.07	<10	<10	83	<10	81
ZZ63239		<20	0.04	<10	<10	36	<10	23
ZZ63240		<20	0.07	<10	<10	74	<10	53
ZZ63241		<20	0.06	<10	<10	59	<10	43
ZZ63242		<20	0.04	<10	<10	34	<10	35
ZZ63243		<20	0.03	<10	<10	20	<10	17
ZZ63244		<20	0.06	<10	<10	68	<10	55
ZZ63245		<20	0.03	<10	<10	30	<10	31
ZZ63246		<20	0.02	<10	<10	20	<10	18
ZZ63247		<20	0.03	<10	<10	43	<10	50
ZZ63248		<20	0.12	<10	<10	102	<10	32
ZZ63249		<20	0.03	<10	<10	17	<10	9
ZZ63250		<20	0.07	<10	<10	52	<10	34
ZZ105900		<20	0.07	<10	<10	63	<10	48
ZZ105901		<20	0.04	<10	<10	49	<10	33
ZZ105902		<20	0.03	<10	<10	43	<10	32
ZZ105903		<20	0.03	<10	<10	29	<10	18
ZZ105904		<20	0.07	<10	<10	57	<10	62
ZZ105905		<20	0.09	<10	<10	73	<10	68

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.

2103 Dollarton Hwy
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To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	WEI-21	Au-ICP21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.001	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
ZZ105906		0.32	<0.001	<0.2	0.50	2	<10	40	<0.5	<2	0.13	<0.5	3	18	11	0.78
ZZ105907		0.50	0.003	<0.2	1.81	7	<10	110	<0.5	<2	0.45	<0.5	10	41	15	2.73
ZZ105908		0.40	<0.001	<0.2	2.05	6	<10	80	0.5	<2	0.63	<0.5	12	78	19	3.07
ZZ105909		0.30	0.002	<0.2	1.51	7	<10	110	0.5	<2	0.29	<0.5	8	31	18	2.25
ZZ105910		0.44	0.001	<0.2	1.74	10	<10	100	<0.5	2	0.25	<0.5	7	34	17	2.68
ZZ105911		0.30	<0.001	<0.2	1.09	3	<10	60	0.5	2	0.25	<0.5	6	30	12	1.64
ZZ105912		0.28	0.002	0.2	1.78	5	<10	110	0.9	<2	0.74	<0.5	8	56	24	2.19
ZZ105913		0.46	0.002	<0.2	1.47	7	<10	90	0.5	<2	0.31	<0.5	7	44	14	2.29
ZZ105914		0.38	0.001	<0.2	2.15	9	<10	90	0.5	<2	0.19	<0.5	11	51	23	3.20
ZZ105915		0.32	0.001	<0.2	2.72	19	<10	110	0.9	2	0.35	<0.5	14	87	25	3.61
ZZ105916		0.44	0.001	<0.2	1.73	6	<10	110	0.7	2	0.46	<0.5	11	85	21	2.45
ZZ105917		0.50	0.002	0.4	1.74	8	<10	130	0.8	<2	0.30	<0.5	9	36	27	2.55
ZZ105918		0.40	0.002	<0.2	2.64	17	<10	150	0.7	<2	0.37	<0.5	12	62	25	3.45
ZZ105919		0.54	0.001	<0.2	1.71	15	<10	110	<0.5	2	0.20	<0.5	8	38	12	2.83
ZZ105920		0.26	0.006	<0.2	0.90	43	<10	70	0.5	<2	0.28	<0.5	10	37	16	2.46
ZZ105921		0.42	0.001	<0.2	1.73	12	<10	100	0.7	<2	0.38	<0.5	7	39	20	2.49
ZZ105922		0.40	<0.001	<0.2	0.96	7	<10	60	<0.5	<2	0.10	<0.5	4	16	8	1.41
ZZ105923		0.36	0.003	<0.2	1.32	11	<10	90	<0.5	<2	0.17	<0.5	6	25	12	1.91
ZZ105924		0.32	0.002	<0.2	1.61	14	<10	90	0.5	<2	0.18	<0.5	6	27	13	2.59
ZZ105925		0.32	0.005	<0.2	2.34	28	<10	130	0.9	2	0.21	<0.5	9	40	20	3.26
ZZ105926		0.34	0.001	0.2	1.48	15	<10	140	0.6	<2	0.27	<0.5	6	25	17	2.36
ZZ105927		0.48	<0.001	0.2	0.79	5	<10	40	<0.5	<2	0.10	<0.5	4	12	6	1.28

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 3-SEP-2016
Account: MTT

Project: Shadow

CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
ZZ105906		<10	<1	0.03	<10	0.10	87	<1	0.03	8	350	2	0.02	<2	<1	11
ZZ105907		10	<1	0.08	10	0.77	329	1	0.02	21	520	7	0.01	<2	4	34
ZZ105908		10	<1	0.05	10	1.38	355	<1	0.03	36	860	7	0.02	<2	4	67
ZZ105909		10	<1	0.07	10	0.53	282	<1	0.02	17	430	22	0.02	<2	3	25
ZZ105910		10	<1	0.08	10	0.48	224	2	0.02	16	200	15	0.01	<2	2	27
ZZ105911		<10	<1	0.04	10	0.48	184	<1	0.03	13	360	4	0.01	2	2	31
ZZ105912		10	<1	0.05	20	0.82	398	<1	0.03	30	960	10	0.04	<2	5	48
ZZ105913		10	<1	0.06	10	0.45	384	1	0.02	22	570	16	0.01	<2	2	23
ZZ105914		10	1	0.05	10	0.65	320	1	0.02	20	530	8	0.01	2	4	18
ZZ105915		10	<1	0.06	10	1.13	490	1	0.01	39	510	18	0.01	<2	6	27
ZZ105916		10	1	0.05	10	0.94	415	1	0.02	48	630	7	0.01	<2	5	27
ZZ105917		10	<1	0.05	30	0.50	489	1	0.02	18	480	10	0.02	<2	4	30
ZZ105918		10	<1	0.08	10	0.88	411	1	0.02	34	520	11	0.01	<2	5	33
ZZ105919		10	<1	0.06	10	0.46	318	1	0.01	16	310	8	0.01	<2	3	17
ZZ105920		<10	<1	0.08	10	0.28	528	2	0.01	40	820	18	0.02	<2	3	19
ZZ105921		10	<1	0.06	40	0.53	392	1	0.02	18	420	12	0.01	<2	3	30
ZZ105922		<10	<1	0.04	10	0.18	159	1	0.02	6	200	8	<0.01	<2	1	13
ZZ105923		10	<1	0.05	10	0.32	237	1	0.02	12	380	9	0.01	<2	2	17
ZZ105924		10	<1	0.06	10	0.40	319	2	0.02	13	450	10	0.01	3	2	18
ZZ105925		10	1	0.08	20	0.56	339	3	0.01	21	410	23	0.01	6	4	23
ZZ105926		10	<1	0.07	30	0.29	329	1	0.02	15	460	13	0.01	3	3	27
ZZ105927		<10	<1	0.05	10	0.14	182	1	0.02	5	220	4	0.01	2	1	10

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CERTIFICATE OF ANALYSIS VA16127178

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
ZZ105906		<20	0.02	<10	<10	23	<10	11
ZZ105907		<20	0.10	<10	<10	66	<10	51
ZZ105908		<20	0.10	<10	<10	83	<10	60
ZZ105909		<20	0.08	<10	<10	59	<10	55
ZZ105910		<20	0.07	<10	<10	69	<10	62
ZZ105911		<20	0.05	<10	<10	45	<10	29
ZZ105912		<20	0.05	<10	<10	59	<10	45
ZZ105913		<20	0.06	<10	<10	58	<10	66
ZZ105914		<20	0.07	<10	<10	76	<10	44
ZZ105915		<20	0.04	<10	<10	82	<10	72
ZZ105916		<20	0.06	<10	<10	67	<10	40
ZZ105917		<20	0.06	<10	<10	67	<10	50
ZZ105918		<20	0.10	<10	<10	78	<10	67
ZZ105919		<20	0.08	<10	<10	73	<10	50
ZZ105920		<20	0.04	<10	<10	50	<10	81
ZZ105921		<20	0.05	<10	<10	62	<10	51
ZZ105922		<20	0.05	<10	<10	41	<10	28
ZZ105923		<20	0.05	<10	<10	48	<10	39
ZZ105924		<20	0.04	<10	<10	56	<10	54
ZZ105925		<20	0.06	<10	<10	70	<10	77
ZZ105926		<20	0.06	<10	<10	60	<10	49
ZZ105927		<20	0.04	<10	<10	35	<10	23

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CERTIFICATE OF ANALYSIS VA16127178

CERTIFICATE COMMENTS

LABORATORY ADDRESSES

Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.

Applies to Method:			
Au-ICP21	LOG-22	ME-ICP41	SCR-41
WEI-21			