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ASSESSMENT REPORT

DESCRIBING A

LiDAR AIRBORNE TOPOGRAPHIC SURVEY

ON THE

IGLOO PROPERTY

IGLOO CLAIMS: IGLOO 41 – IGLOO 70

Claims are 100% owned by Selwyn Resources Ltd.

NTS Sheet 105I05

UTM Coordinates: 452330E – 454590E, 6917730N – 6914970N, Zone 9, NAD 83

In the Watson Lake Mining District
Yukon Territory

Prepared by:

Matthew Jodrey, BScH, LLb

February 2010

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INTRODUCTION

The Igloo 41 – Igloo 70 property is 100% owned by Selwyn Resources Ltd. (“Selwyn”). The claims subject to this report (Table 1) were worked on between October 6th and October 13th, 2010 by an airborne LiDAR (Light Detection and Ranging) survey crew flying out of Watson Lake. The collection of topographic data with the LiDAR system for the creation of detailed maps of the property was the primary undertaking at this time.

ACCESSIBILITY, CLIMATE and PHYSIOGRAPHY

The Igloo 41 – Igloo 70 property is located in the Watson Lake Mining District in eastern Yukon on NTS Sheet 105I05, UTM Coordinates: 452330E – 454590E, 6917730N – 6914970N, Zone 9, NAD 83. Access into site is 265 km by fixed wing survey aircraft from Watson Lake to the Igloo property. The survey was carried out for Selwyn by Dudley Thompson Mapping Corporation.

The Igloo 41 – Igloo 70 property is situated in the Wolf Canyon area of the upper Pelly River valley, within a sub-alpine area of the Selwyn Mountains, at an elevation of 980 – 1360 meters.

The Igloo 41 – Igloo 70 property is part of the Pelly River watershed. Black spruce, alder, willow, buck brush, moss and lichen make up the vegetation on the property. The property is overlain by Pleistocene colluviums and glacial till.

LIST OF CLAIMS BY GRANT NUMBER BEING RENEWED

Table 1. List of claims being renewed in this assessment report.

Grant Number	Claim Name	New Expiry Date
YD07571	IGLOO 41	10/8/2015
YD07572	IGLOO 42	10/8/2015
YD07573	IGLOO 43	10/8/2015
YD07574	IGLOO 44	10/8/2015
YD07575	IGLOO 45	10/8/2015
YD07576	IGLOO 46	10/8/2015
YD07577	IGLOO 47	10/8/2015
YD07578	IGLOO 48	10/8/2015
YD07579	IGLOO 49	10/8/2015
YD07580	IGLOO 50	10/8/2015
YD07581	IGLOO 51	10/8/2015
YD07582	IGLOO 52	10/8/2015
YD07583	IGLOO 53	10/8/2015
YD07584	IGLOO 54	10/8/2015
YD07585	IGLOO 55	10/8/2015
YD07586	IGLOO 56	10/8/2015
YD07587	IGLOO 57	10/8/2015
YD07588	IGLOO 58	10/8/2015
YD07589	IGLOO 59	10/8/2015
YD07590	IGLOO 60	10/8/2015
YD07591	IGLOO 61	10/8/2015
YD07592	IGLOO 62	10/8/2015
YD07593	IGLOO 63	10/8/2015
YD07594	IGLOO 64	10/8/2015
YD07595	IGLOO 65	10/8/2015
YD07596	IGLOO 66	10/8/2015
YD07597	IGLOO 67	10/8/2015
YD07598	IGLOO 68	10/8/2015
YD07599	IGLOO 69	10/8/2015
YD07600	IGLOO 70	10/8/2015

DESCRIPTION OF UNDERTAKINGS

Mapping crews from Dudley Thompson Mapping Corporation conducted an airborne LiDAR topographic survey of the Igloo 41 – Igloo 70 property between October 6th and October 13th, 2009. The mission involved flying numerous precise lines over the property, accumulating surface imagery data for detailed mapping purposes.

RESULTS

The program provided Selwyn with high quality LiDAR geo reference imagery mosaics, 0.5 meter contours of the property, and ASCII point data containing x, y and z coordinates.

This data has enabled the construction of high-resolution maps and will continue to aid in the creation of high-resolution, extremely high-precision maps of the property.

Please refer to Figure 1 (attached) for an example of a high-resolution LiDAR imagery map with 5 meter contour intervals, produced with the data received through this project.

DISCUSSION AND CONCLUSIONS:

The imagery and map produced through the data from this project will aid Selwyn in exploration activities. High resolution imagery will be valuable in the identification of surface features such as lineaments, which may be an indication of geological structures such as fault and shear zones. This will improve our overall understanding of the local geology, and aid in ongoing exploration activities.

Detailed maps created as a result of this program will also assist in ongoing prospecting activities throughout the property.

The Igloo 41 – Igloo 70 property should be maintained in good standing and warrants further geological, geochemical and geophysical exploration.

Respectfully Submitted,

Matthew Jodrey, B.ScH., L.Lb.
Geologist
Selwyn Resources Ltd.

Vancouver, B.C., February 15th., 2010

APPENDIX A

STATEMENT OF EXPENDITURES

I, Matthew Jodrey, as agent for Selwyn Resources Ltd, #700-509 Richards Street, Vancouver, B.C. do solemnly declare that a LiDAR airborne topographic survey was carried out on the Selwyn Project Claims (see attached list) between the dates of October 6th, 2009 and October 13, 2009.

LiDAR Survey	
Survey Cost	\$ 18,393.30
Total	\$ 18,393.30

I make this solemn declaration conscientiously believing it to be true and knowing that it is of the same force and effect as if made under oath and by virtue of the Canada Evidence Act.

Declared before me at Vancouver in the Province of British Columbia this 3rd day of February 2010.

Matthew Jodrey

Notary Public



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APPENDIX B

Statement of Qualifications

I, Matthew Jodrey, resident of Vancouver, British Columbia, do certify that:

1. I graduated from Acadia University in Nova Scotia in May 2002 with a B.ScH. in Geology;
2. From June 2008 to present, I have been actively engaged in mineral exploration in the Yukon Territory and I am presently employed with Selwyn Resources Ltd.;
3. I have personally participated in assisting with the coordination of the LiDAR airborne survey carried out at the Igloo 41 – Igloo 70 claims in October 2009.

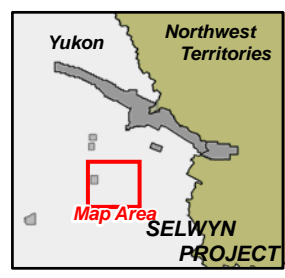
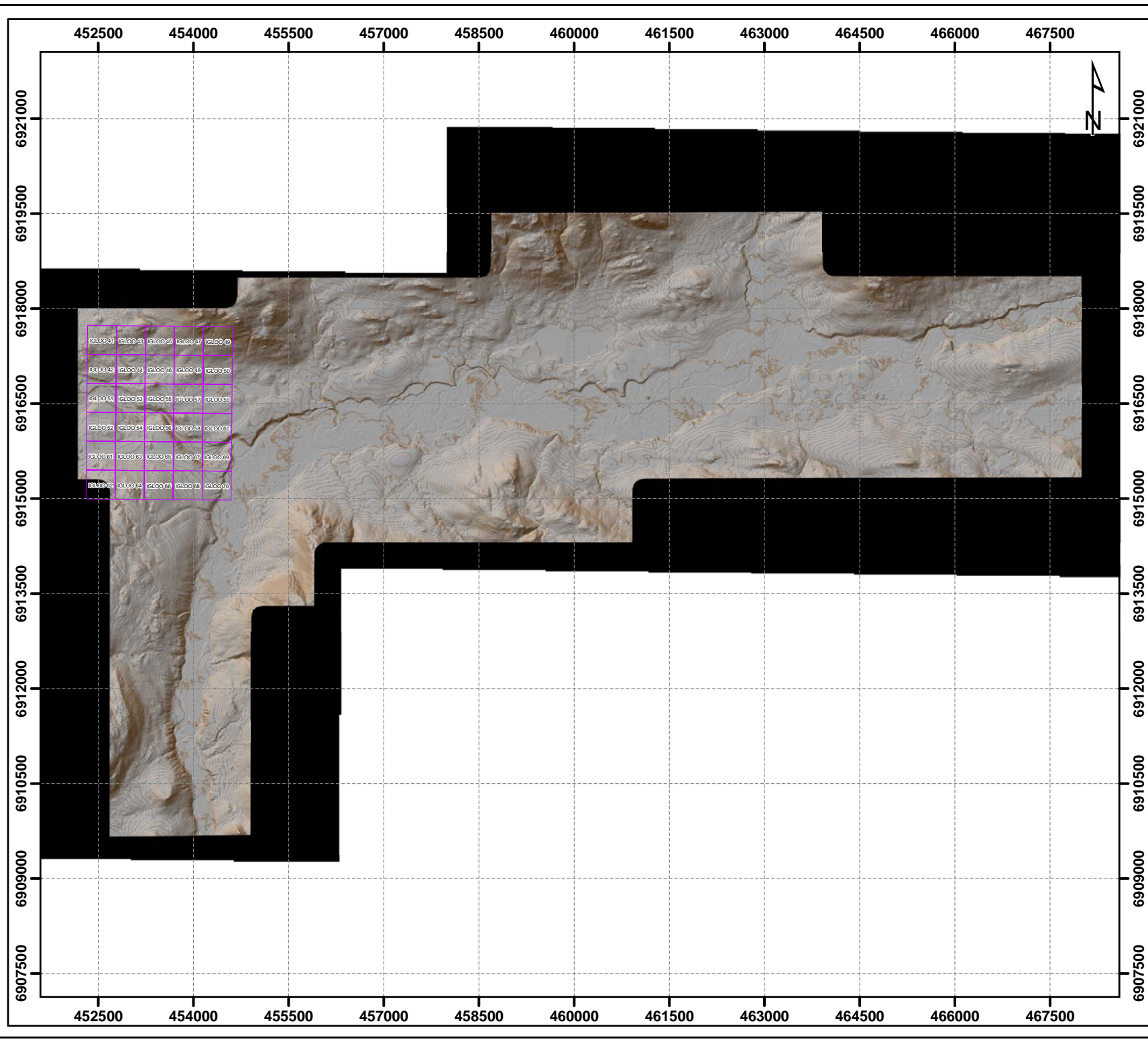
Respectfully submitted,

Matthew Jodrey, B.ScH., L.Lb

FIGURE 1

LiDAR Imagery Map of an area including the Igloo 41 – Igloo 70 Property

(NEXT PAGE)



Legend

- Igloo 41-70 Claims
- 5m LiDAR Contour

LiDAR Imagery Value

High : 254

Low : 0

SELWYN RESOURCES LTD.

Date: 2010/2/12
 Author: M.Mayer
 Office: Vancouver
 Figure:
 Scale: 1:80,000

LiDAR Imagery: Igloo 41-70 Claims

Filename: SL1710_dims_20100212_LiDAR_Igloo41-70.mxd
 Project Location: Watson Lake Mining District - NTS 105/U
 Projection: NAD83 - UTM Zone 9