

# 2012 GEOLOGICAL, GEOCHEMICAL, AND GEOPHYSICAL REPORT ON THE MICH PROPERTY

NTS 105D/09

548,920mE, 6,719,370mN

UTM NAD 83 zone 8



MICH 1-84 YD87607-87690, MICH 85-96 YD88015-88026

Whitehorse Mining District, Yukon Territory

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## **1.0 INTRODUCTION**

The Mich property covers a portion of the Cache Creek complex that consists of ultramafic and sedimentary rock bodies of oceanic affinity. First Point Minerals completed helicopter supported detailed mapping, rock sampling, and a ground based geophysical magnetic survey to evaluate the potential for a bulk tonnage nickel iron alloy (awaruite) target on the Mich property.

## **2.0 PROPERTY LOCATION, CLAIM DATA AND ACCESS**

The Mich property is comprised of 96 continuous quartz claims that are owned 100% by First Point Minerals Corp. The claim group is located 55km southeast from Whitehorse, and 18km east from the community of Marsh Lake (Figure 1). The claim group covers approximately 1931 hectares.

Claim Name	Grant Number	Expiry Date
MICH 1-84	YD87607-87690	September 26 2017
MICH 85-96	YD88015-88026	September 26 2017

The property is accessible by helicopter from Whitehorse, or by an ATV trail. Most of the trail's watercourse crossings have been washed out. Helicopter access during the 2012 exploration program was provided by a Bell 206L3 Long Ranger, and Bell 206 Jet Ranger operated by Canadian Helicopters and Trans North Helicopters, respectively.

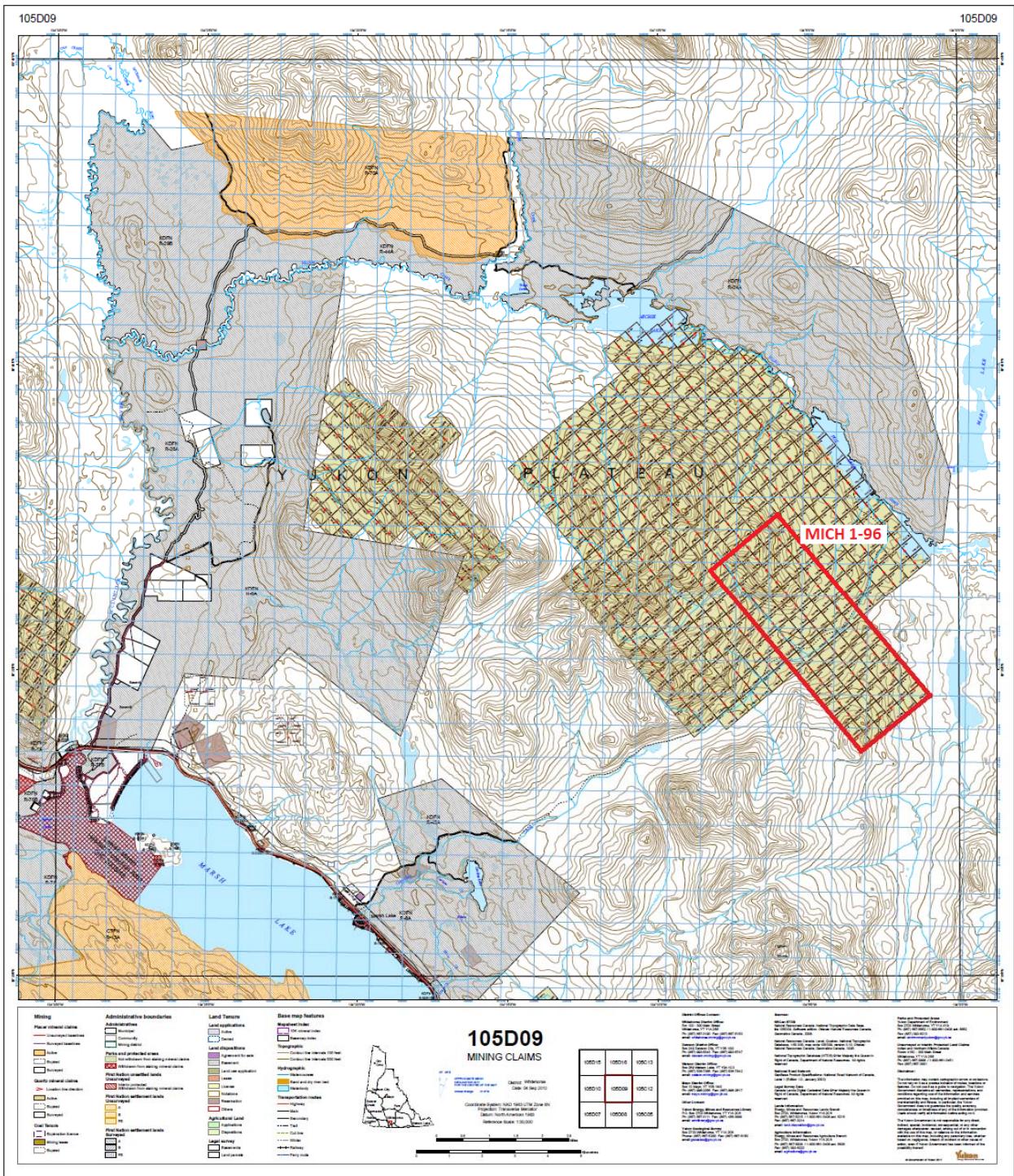


Figure 1 Location of Mich 1-96 claims (Government of Yukon, 2012)

### **3.0 HISTORY**

The area south of Michie Lake and west of Fox Lake has been subject to mineral exploration targeting Ni, Cu, Cr, PGE, Au, and asbestos discontinuously since 1969:

1969 - Department of Indian Affairs and Northern Development contracted Robert G. Hilker to investigate the potential for chromite mineralization south of Michie Lake on the Wind 1-6 claims. A sample of massive chromite returned 39.4% Cr<sub>2</sub>O<sub>3</sub> and 5.7% Fe, yielding a Cr:Fe ratio too low for metallurgical grade chromite (Hilker, 1969).

1970 - Argo Petroleum Ltd. contracted Ace R. Parker and Associates to investigate the potential for economic chrysotile asbestos west of Lue Lake on the Cub 1-36 claims. Much of the claim group is covered by overburden, however, exposures exhibiting short fiber chrysotile asbestos and pods of ultramafics carrying up to 6% asbestos fiber were discovered (Parker, 1970).

1987 to 1988 - Aurum Geoscience was contracted by Walhala exploration to follow up on the chromite occurrence reported by Robert Hilker (1969) south of Michie Lake on the Fox 7-24 and Fox 31-48 claims. During the 1987 field campaign 3 soil samples and 2 rock samples were assayed for Au and Hg, however, no anomalous results were obtained. During the 1988 field campaign 14 soil samples were submitted for major multi-element analysis. Soil samples returned anomalous Cr, and weakly anomalous Ni. One soil sample reported 130ppb Au. Four rock samples were assayed for Ni, Cu, Co, Cr, Au, Pt and Pd. The assay results indicated anomalous high Cr, including 28.1% from a sample of massive chromite, and two results of weakly anomalous Ni of 2290ppm and 2310ppm. The remaining elements reported background values (Hulstein, 1987 and 1988).

2011 - First Point Minerals conducted reconnaissance mapping and sampling on the ultramafic complex west of Fox Lake and south of Michie Lake targeting Ni-Fe alloy mineralization. Mineralized samples bearing Ni-Fe alloy (awaruite) over a large target area indicated good potential for a bulk-tonnage Ni-Fe deposit. Following this discovery, Mich 1-96 was staked in September covering a broad Ni-Fe target area.

### **4.0 CURRENT WORK**

During the 2012 field season First Point Minerals conducted detailed geological mapping and bedrock sampling. A total of 150 rock samples were submitted for laboratory analysis. Petrographic studies including microscopy and SEM probe analysis was conducted on 6 samples collected during the 2012 field campaign (Appendix III). A ground based magnetometer geophysical survey consisting of 94 line kilometers was also conducted on the property.

## **5.0 REGIONAL GEOLOGY**

The MICH property is located within the Intermontane morphogeographical belt, and covers portions of the Cache Creek terrane. The Cache Creek terrane represents a tectonically emplaced package of rocks with exotic oceanic affinity. The Cache Creek terrane is bound to the east by volcanic and sedimentary rocks of the Yukon Tanana terrane by the Tintina fault and to the west by Laberge group volcanic and sedimentary rocks of the Stikinia-Quesnellia super terrane by the northern continuation of the Nahlin fault (Wheeler and McFeely, 1991). The Nahlin fault is exposed southeast of the Atlin area and is associated with large, continuous ultramafic rock bodies near and at its base that are juxtaposed against Inklin arc clastic sedimentary rocks. This trend continues into the Yukon, however, fault bound volcanic and sedimentary rocks belong to the Labearge group

Inboard of major terrane boundaries, structural relationships between Cache Creek and Stikine terranes are more complex. Wheeler and McFeely (1991) indicate that rocks belonging to Cache Creek terrane plunge beneath and form the basement to the Stikinia terrane. However, in some areas, specifically the western Teslin Lake area, the Cache Creek terrane forms a large thrust sheet above Stikine terrane. The inconsistent field observations are most likely attributed to subsequent late stage northeast trending normal faults that have offset the two terranes and have juxtaposed Stikinia and Cache Creek terranes. Mapping within the Whitehorse trough and Marsh Lake area indicates these field relationships are common (see Colpron, 2011). The best exposures of the faults occur southeast of Streak Mountain and north of Jakes Corner. In these localities, Cache Creek chert-bearing clastic sedimentary rocks are fault bound to a chert-free clastic succession of Stikinia terrane affintiy which are found along strike to the northwest.

Contacts within the Cache Creek terrane are mainly considered to be either steeply dipping late stage normal faults, or basal thrust faults where ultramafic rocks of the Cache Creek terrane occur as tectonic flakes structurally above the Stikine terrane (Mihalynuk, 2004). Evidence for thrust faulting at the base of the Cache Creek terrane is provided within the northern Teslin Lake area (Gordey, 1992). This is also consistent with two ultramafic complexes 17.7 km northwest of Streak Mountain, and 26.4 km west-northwest of Streak Mountain in the Whitehorse map area (Wheeler, 1951). These two ultramafic complexes are surrounded by, and presumably rest directly above Stikine clastic rocks.

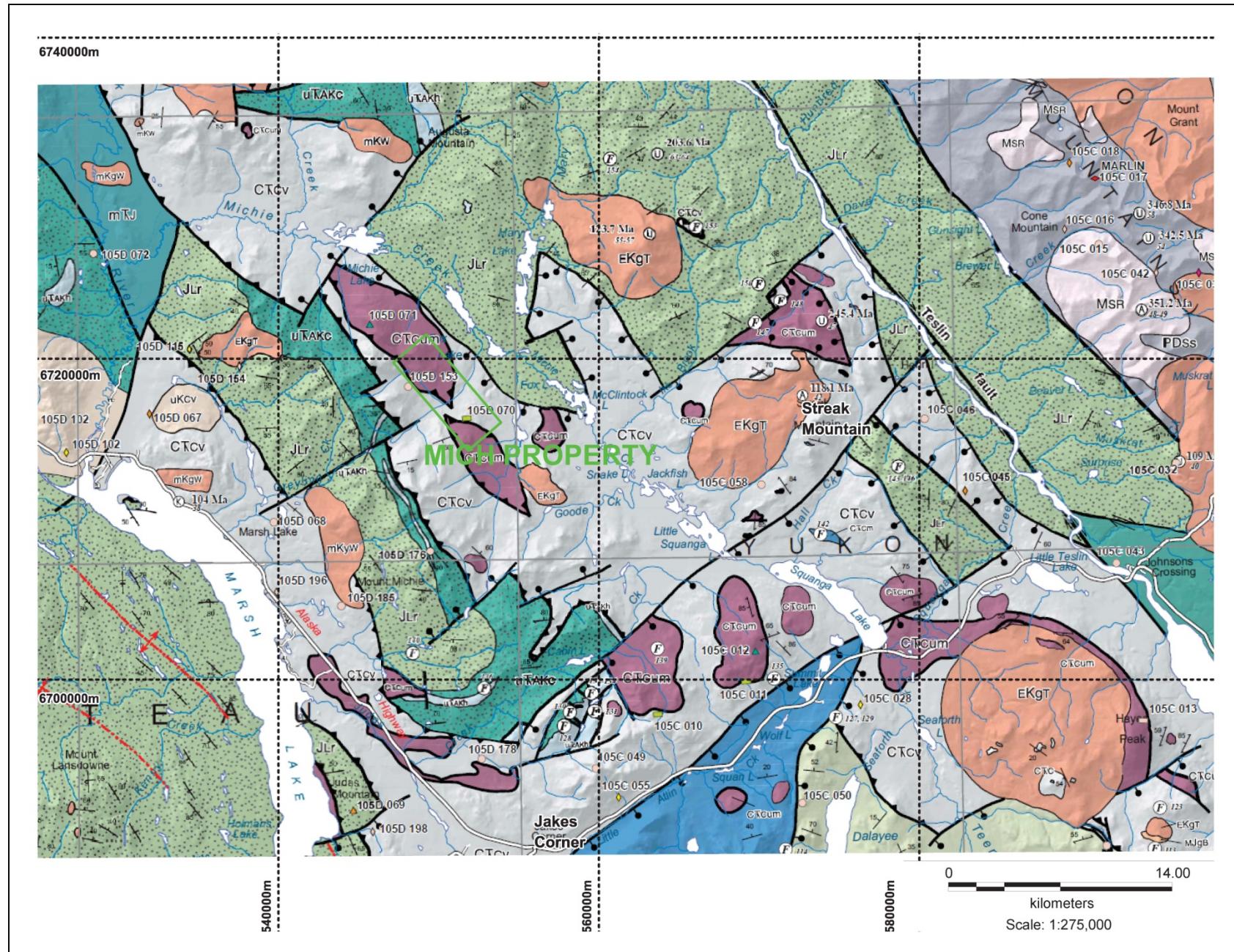


Figure 2 Regional geology of the Mich property (Colpron, 2011)

## LEGEND

(modified and updated from legend of Gordey and Makepeace, 2001)

### UPPER CRETACEOUS



**CARMACKS:** a volcanic succession dominated by basic volcanic strata (v), but including felsic volcanic rocks dominantly (?) at the base of the succession (f) and locally basal clastic strata (s); gabbro (g) (ca. 68-70 Ma)  
*v*, augite olivine basalt and breccia; hornblende feldspar porphyry andesite and dacite flows; vesicular, augite phric andesite and trachyte; minor sandy tuff, granite boulder conglomerate, conglomerate and associated epiclastic rocks (Carmacks Gp., Little Ridge Volcanics, Casino Volcanics)

### EARLY CRETACEOUS



**TESLIN SUITE:** leucocratic, fine to coarse-grained, equigranular, hornblende-biotite granite, granodiorite, quartz monzonite and quartz monzonodiorite, locally with sparse grey and pink potassium feldspar phenocrysts; associated aplite phases and dykes (Teslin Suite)

### LOWER AND MIDDLE JURASSIC, SINEMURIAN TO AALENIAN



**RICHTHOFEN:** well-bedded, turbiditic sandstone-siltstone-mudstone; dark weathering, massive to finely laminated mudstone and limy mudstone; thick-bedded to massive lenses of polymictic cobble to boulder conglomerate; lithic sandstone; minor limestone (Labege Gp.)

### UPPER TRIASSIC, CARNIAN TO NORIAN



**AKSALA:** mixed clastic-carbonate assemblage divisible into three dominant facies including calcareous lithic sandstone (c), locally thick carbonate (h) and maroon clastics (m) (Aksala fm, Lewes River Gp.)



*c*, brown mudstone, black and minor red siltstone, greenish-grey, calcareous sandstone and interbedded bioclastic, argillaceous limestone; igneous or limestone-clast pebble and cobble conglomerate; Lahanc debris flows; rare feldspar-augite porphyry flows (Casca mb. of Aksala fm, Lewes River Gp.)



### MIDDLE TRIASSIC TO LOWER JURASSIC

**CACHE CREEK:** well bedded ribbon chert interbedded with shale, siltstone and greywacke (Cache Creek Gp.)



### CARBONIFEROUS TO TRIASSIC

**CACHE CREEK:** oceanic assemblage of ultramafic rocks (um), volcanics (v), carbonate (m) and ribbon chert (c)  
*um*, dark rusty to dun brown weathering, strongly magnetic, variably tectonized, serpentinized and chloritized ultramafic rocks including medium to coarse-grained hornblende-pyroxene diorte gabbro, peridotite, dunite, serpentinite, and pyroxenite  
*v*, andesitic and basaltic sphenulitic greenstone, locally pillowd; aphanitic, tufaceous(?) greenstone with clasts of limestone and chert; altered volcanic rocks with numerous serpentine bodies; massive, fine-grained metabasite and hornblende diorte  
*m*, massive, finely crystalline, locally crinoidal and fusilie grey limestone, limestone, limestone breccia; massive to poorly bedded, medium-grained, recrystallized white to pale yellow limestone and crinoidal bioclastic limestone; rare dolostone  
*c*, resistant, well-bedded, thin bedded, grey, black, red and brown chert, with lesser cherty sandstone and siltstone; minor thin limestone beds and pillow lava (Cache Creek Gp., Kedahda)

CACHE CREEK

### LEGEND EXPLANATION



**LAYERED ROCK ASSEMBLAGES:** regionally mappable stratigraphic units, generally of Group or Formation rank; subunits denoted by lowercase suffix (**bold in Legend**); in some cases, significant marker units are shown by distinct colours or patterns; source stratigraphic units and correlatives are indicated in brackets where known.



**PLUTONIC SUITES:** grouping of plutonic rock units based on age, regional distribution and, in some cases, composition; some older plutonic suites are characteristic of a specific terrane; younger ones are commonly more widespread; composition, where known, is denoted by lowercase suffix (**bold in Legend**); names of included major plutons are shown in brackets.

Figure 3 Legend for the Mich regional geology map (Colpron 2011)

## **6.0 PROPERTY GEOLOGY**

### **6.1 Rock Types**

Two principal rock types exist on the Mich property. The predominant lithologies on the property are ultramafics, and metasediments belonging to the Cache Creek complex. Fine grained clastic sedimentary rocks of the Richhoffen formation occur on the west margin of the property.

#### **6.1.1 Ultramafics**

Ultramafics consist of variably serpentinized peridotite. The two dominant rock types consist of variably serpentinized pyroxene-phyric harzburgite, and lherzolite that show varying degrees of brittle-ductile deformation. Rare discontinuous bodies of serpentinized dunite, and fine grained peridotite also occur on the property.

Pyroxene-phyric serpentinized harzburgite and lherzolite is dark-green-black to medium green-grey in color, with 65 to 90% fine to medium grained olivine, and 10 to 35% medium to coarse grained opx (orthopyroxene) and lesser cpx (clinopyroxene). Typically cpx appears fresh, and opx is pseudomorphed by serpentine forming bastite after opx. Locally, pyroxene can exceed 60% as rare cumulate textured peridotite. Harzburgites and lherzolites are moderate to strongly magnetic and exhibit moderate to strong serpentinization. Tectonized peridotites are variably foliated and exhibit breccia textures. Dunite is typically very fine grained, containing accessory pyroxene, and disseminated fine grained chromite. Generally, moderate to strongly serpentinized harzburgite and lherzolite occur on the west portion of the property, whereas finer grained ultramafics exhibit weak to moderate serpentinization on eastern portion of the property.

#### **6.1.2 Sediments**

Resistant and well to thinly bedded cherts which are grey, black, red, or brown in colour of the Kedaha formation lie in fault contact on both sides of the ultramafic unit on the property.

Thinly laminated to thinly bedded heterolithic siltstone-mudstone occurs on the northeast side of the property near the claim boundary and belongs to the Richthoffen formation. The sediments of are probably in fault contact with the ultramafics and a thin panel of cache creek sediments, but there is no clear field evidence due to lack of outcrop.

### **6.2 Structure**

Microfractures, and crosscutting magnetite-stockwork veining in hand sample indicates that the ultramafic unit underwent multiple breakage and brecciation events prior to and during serpentinization.

Fault and shear zones are marked by slickensides, gouge and breccia textures. Joints typically trend northeast, and dip moderately steep to the northwest. This pattern may reflect large northeast trending structural breaks noted in the region (Colpron 2011).

Penetrative foliation trend northwest, and dip steeply to the southwest. These orientations emulate the main fault contacts of the ultramafic and may indicate strike slip motion of these faults. The steep dip of these foliations may also indicate a subvertical contact between the ultramafics and the sediments of the Richtoffen formation to the west.

### 6.3 Alteration

Two types of alteration are common within the Mich property: serpentinization and Fe-carbonate alteration. Most ultramafics within the northern portion of the property have been moderate to strongly serpentinized. Strong serpentinization is recognized by darker groundmass, and greater abundance of magnetite, typically as stockwork veining. These strongly serpentinized zones are typically structurally controlled inboard from the main contacts of the ultramafic body. Magnetite and serpentine is typically vein controlled, and overprints brittle fractures. Moderate to strongly serpentinized rocks typically form a crackle breccia texture.

Fe-carbonate alteration rimming has been observed at a local scale, and is recognized in the field by magnetite destructive alteration of serpentinized peridotite, and the formation of soft orange weathering rind. Fe-carbonate alteration has been observed at a local scale constrained to few outcrops in the south and north extents of the property. Fe-carbonate is typically associated with major contacts and associated shear zones, and late stage intrusive rocks.

### 6.4 Mineralization

Ni-Fe alloy mineralization occurs disseminated within peridotite on the Mich property. Ni-Fe alloy mineralization is present as awaruite that occurs as fine grained ( $50\mu\text{m}$ ) simple grains to composite grains exceeding  $500\mu\text{m}$ . The coarser grained awaruite-bearing composite grains are typically associated with magnetite, pentlandite, heazlewoodite, and chromite (see Appendix III). Two target areas have been identified that contain coarse grained composite awaruite grains. These target areas were delineated based on visual inspection of hand samples and later confirmed using petrographic microscope and SEM. The zones are located on to the northwest trending ridge line in the centre of the claim group, and on the lower southeastern side of the ridge.

## **7.0 GEOCHEMISTRY**

### **7.1 2012 Rock Sampling**

Geological mapping and sampling was conducted during the 2012 field season by collecting rock samples from outcrop and locally derived float boulders or boulder trains. The sample spacing was 50m where outcrop is available. In total, 246 rock samples were collected during the 2012 field season (Figure 4).

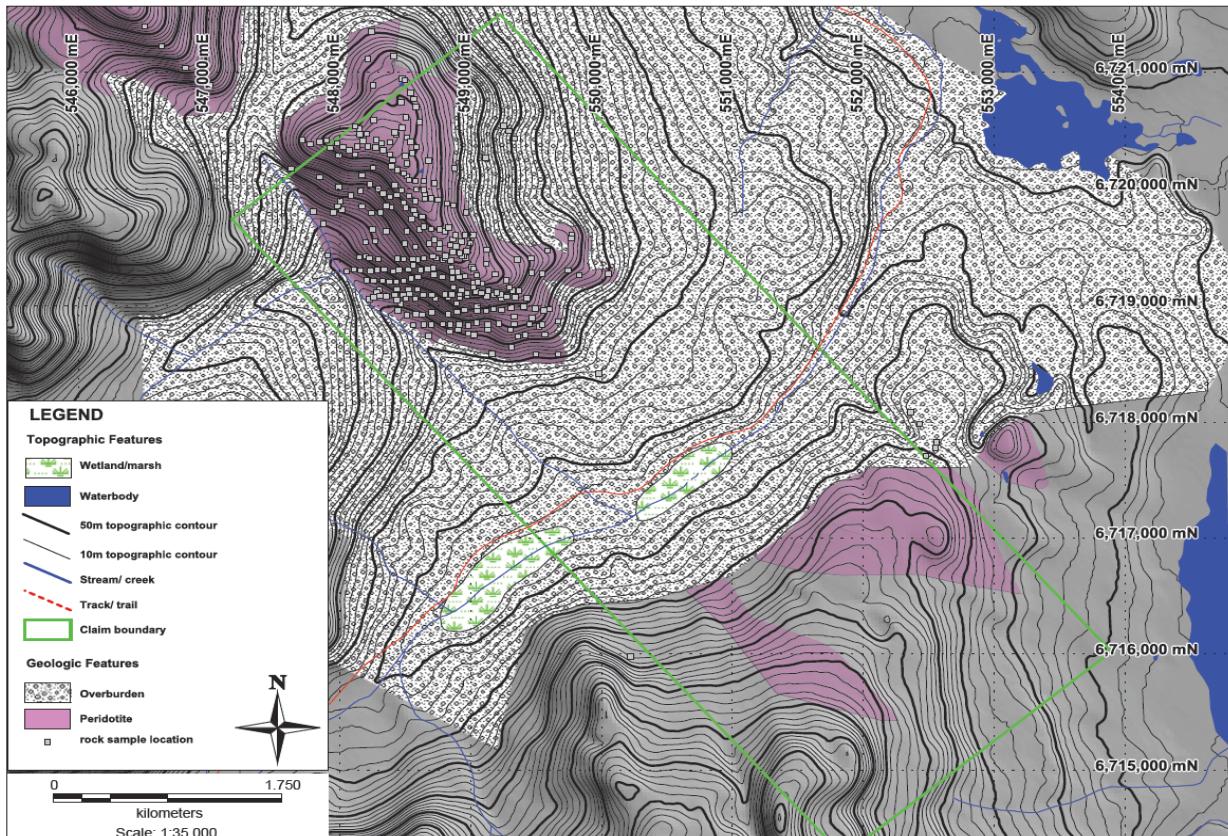


Figure 4 2012 rock sample locations on the Mich property

#### **7.1.1 Rock Sampling Methodology**

Rock samples were collected in the field by recovering a representative hand sample measuring approximately  $10\text{cm}^3$ , in addition to fresh rock chips that were collected from a representative  $30\text{ cm}^2$  area. Outcrops were located using handheld Garmin™ GPS devices. The hand samples collected in the field were subsequently cut and logged. Observations of the rock type, degree of serpentinization, magnetic susceptibility, descriptive mineralogy including awaruite grain size and textures were entered into an excel spreadsheet (see Appendix II). Rock samples were later joined with their coordinates and plotted using MapInfo GIS software.

## 7.2 Analytical Methodology

150 samples containing Ni-Fe alloy mineralization were sent to Acme Analytical Laboratories in Vancouver, B.C. for analysis. The samples were prepared using prep code R200-250 and assayed using sample packages 1E and 8FPX. The sample preparation involves crushing the whole sample to 85% passing -10 mesh. A 250g split is then pulverised to 85% passing -200 mesh. The 1E analysis consists of a hot 4-acid digestion using a 0.25g split using HNO<sub>3</sub>-HClO<sub>4</sub>-HF digestion taken to fuming, and later dried. The residue is dissolved in HCl and analyzed by ICP-ES. Analytical package 8FPX is a proprietary laboratory partial extraction method for determining Ni in alloy content that is used under license by Acme Labs from First Point Minerals.

## 7.3 Rock Sample Results

Rock sample geochemical data for 8FPX and 1E analysis is shown in Figures 5 and 6. Partial extraction values correspond to the certificates provided in Appendix IV. Three target areas were generated using Ni in alloy grade contours of 700, and 800ppm Ni in alloy.

The largest of these mineralized domains is the south target that measures approximately 750m across its long axis, and 240 to 480m across its short axis, and has a vertical extent of 60m. The south zone remains open to the east and southeast. Assay results from 16 samples range from 592ppm to 1096ppm Ni in alloy, and average 877ppm Ni in alloy. The exploration potential south of the largest mineralized domain is hindered due to a lack of outcrop in the area, and thick surficial cover.

A central target is located 390m to the northwest of the south target. Ni in alloy grades between the two target areas are generally patchy, however small (100m<sup>2</sup>) pods exceeding 800ppm Ni in alloy do occur. This central target measures 550m across its long axis and 130m to 320m across its shortest axis. Assay results from 19 samples range from 475ppm to 1483ppm Ni in alloy, and average 962ppm Ni in alloy.

The northernmost target area is located 430m northwest of the central target area. The anomalous zone measures 220m by 580m and is represented by 10 outcrop samples that have Ni in alloy results that range from 260ppm to 1112ppm and average 642ppm. Between this area and the central zone continuity of Ni in alloy grades is inconsistent. Sampling to date suggests a significant break between the two zones.

Other anomalous samples that were reported from the southernmost portion of the property, located 2.5km southwest across the valley from the three main target areas, is a single weakly anomalous sample (12MMP027) with a Ni in alloy result of 459ppm. Outcrop within the southern portion of the property is sparse due to the relatively low relief and overburden.

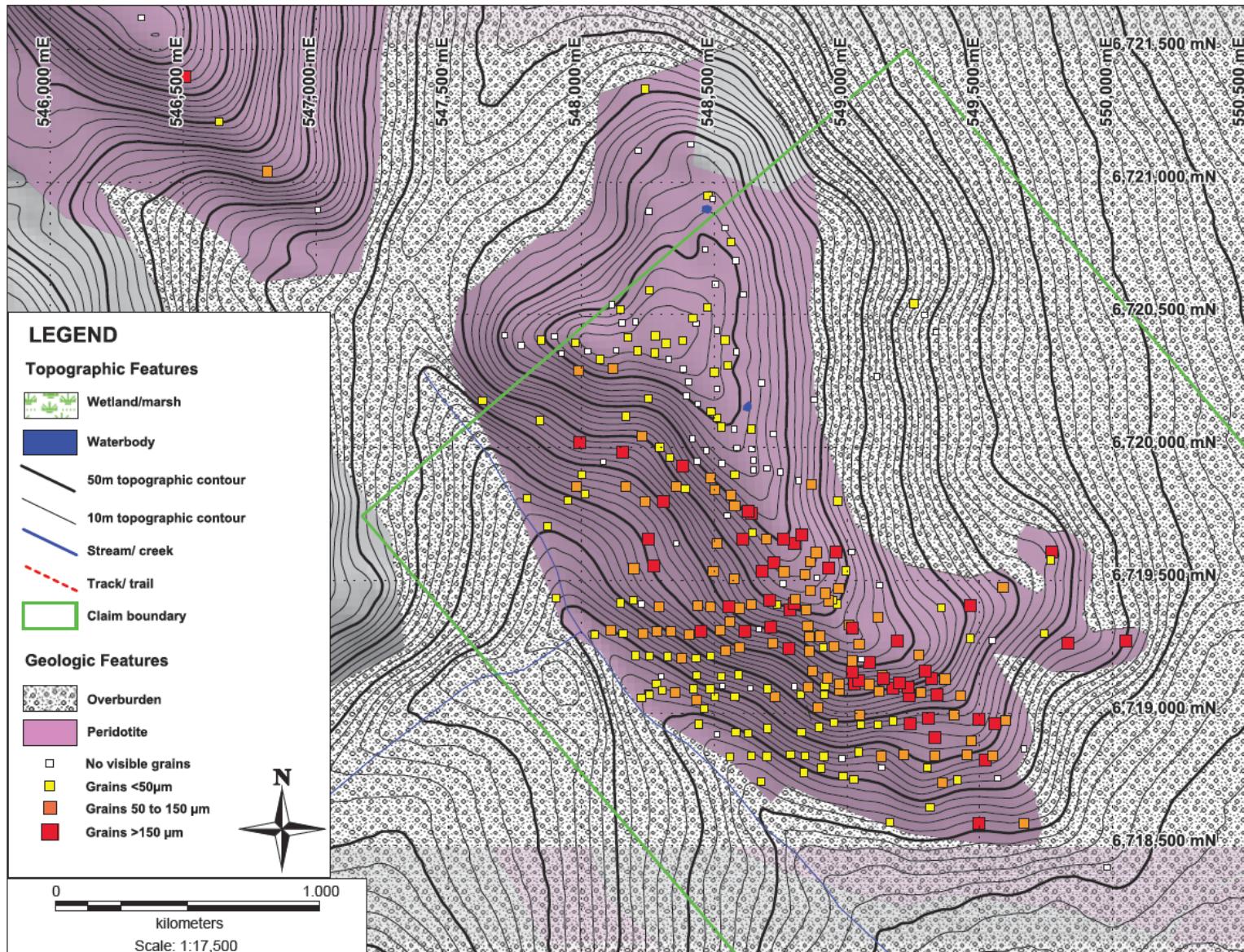


Figure 5 Awaruite grain size distribution for 2012 rock samples on the Mich property

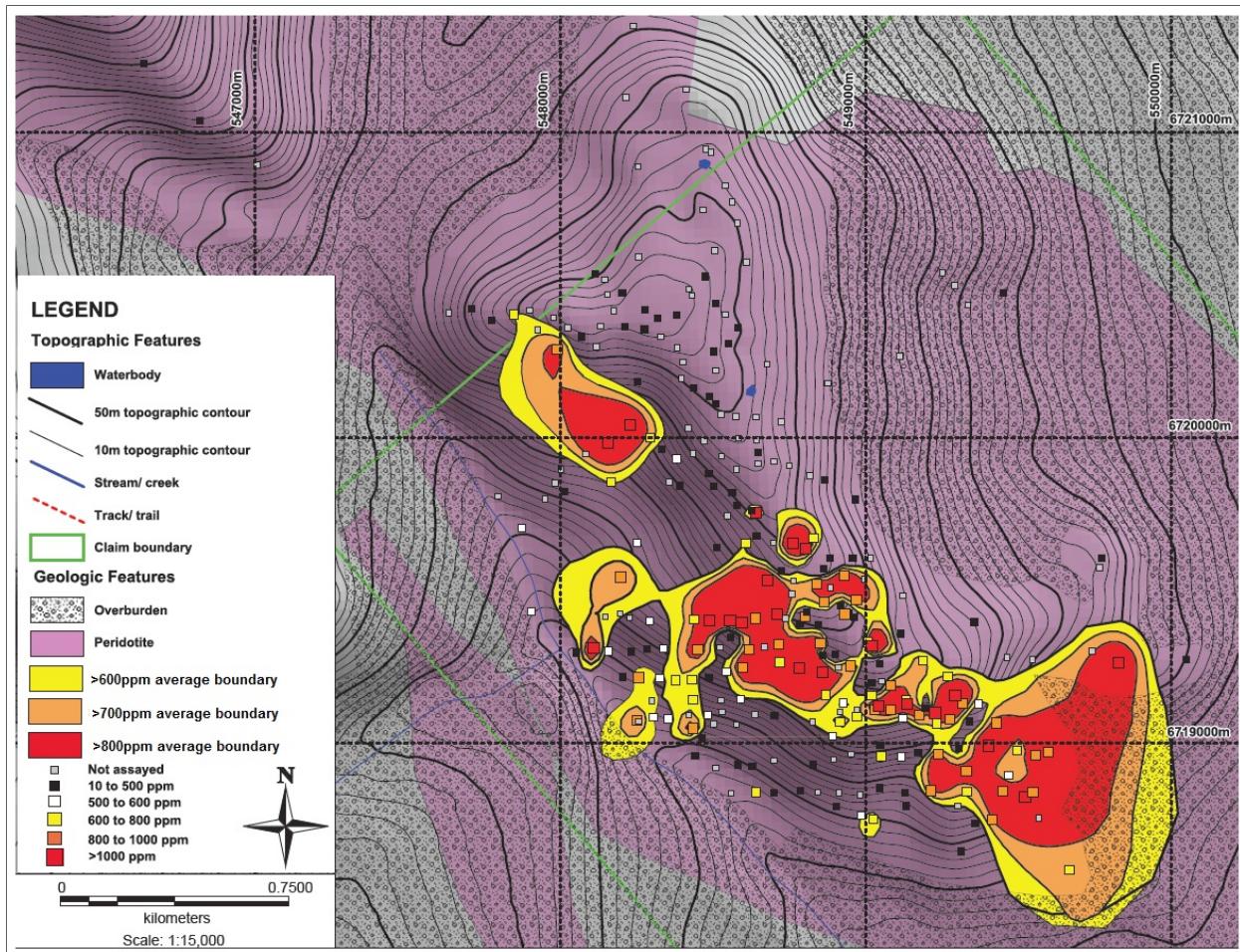


Figure 6 Partial extraction values for 2012 rock samples on the Mich property

## 8.0 GEOPHYSICS

### 8.1 Overview

The serpentized ultramafic rocks within the target areas on the Mich property are permissible for hosting awaruite. This rock type has a very high magnetic response that makes it amenable to remote detection using an Overhauser magnetometer. The property was visited on three separate occasions during the summer of 2012 to complete the ground based geophysical survey.

### 8.2 Geophysical Survey

The 2012 geophysical survey included 85 line-kilometres that consisted of 23 lines (Figure 7). Line spacing was 200m, with the exception of the three southernmost lines that were 400m apart. Lines were between 2.9km and 4.8km in length and oriented at 040°, perpendicular to

known northwest trending contacts. The survey covered a total area of 19.7 square-kilometres. A single line was not surveyed due to instrument failure. Time constraints of the field program did not permit any data to be acquired from this line.

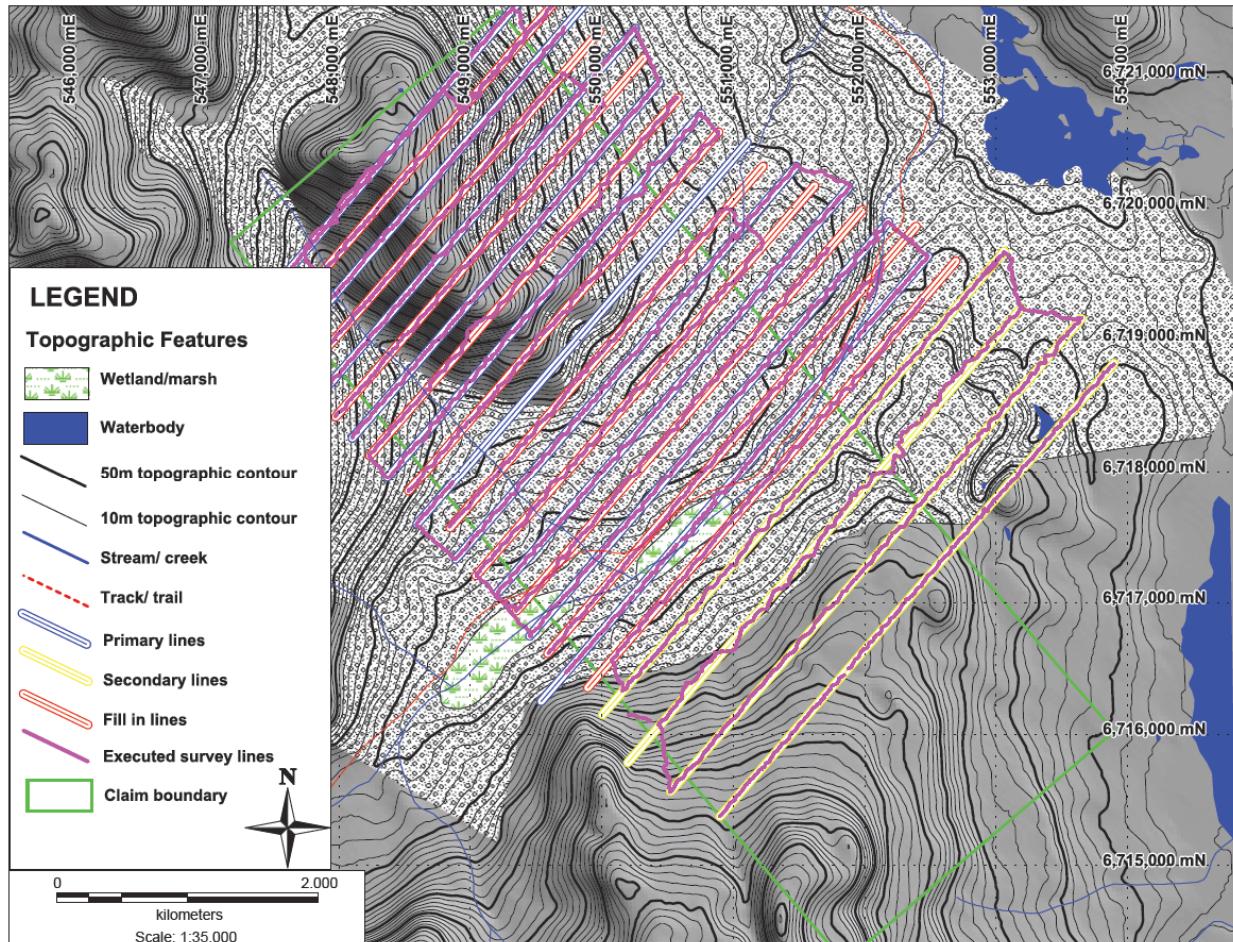


Figure 7 Executed geophysical survey lines plotted against planned lines

### 8.3 Instrumentation

One GEMSYS GSM-19W v7.0 walking Overhauser magnetometer with integrated GPS was used to survey the area. The magnetometer was used in walking mode, with measurements taken every 1 second and paired with the location using latitude and longitude with WGS84 projection. Time was recorded with reference to UTC (Coordinated Universal Time).

A base station magnetometer (Overhauser GSM-19 v7.0) was synchronized to the field unit and measured the static magnetic field every 3 seconds. Acquired data from the base station was downloaded daily and viewed to ensure that diurnal fluctuations measurements never exceeded  $\pm 250\text{nT}$ .

## 8.4 Data Processing

Acquired uncorrected magnetometer data was plotted daily and cross-referenced to GPS tracks recorded using a Garmin GPS map 60CSx handheld GPS device. Data was corrected for diurnal fluctuations in the Earth's magnetic field using GEMLink 5.2. The corrected data was compiled using Microsoft Excel and filtered for quality control of field readings. Erroneous readings were removed from the dataset. Field data was plotted with MapInfo using latitude, longitude using the WGS84 projection. This data was later transformed to UTM NAD 83; zone 8 projection using MapInfo-Discover. Line data was created with Mapinfo-Discover using the standard kriging method (Figure 8) with a cell size of 4m and an elliptical search grid with a major search axis of 16m oriented at 045°. Final gridded data was created using MapInfo-Discover's Surfaces tool from compiled data using 4m cells, minimum curvature gridding method, and clipped using near-far technique with a minimum of 25m and maximum of 400m (Figure 9).

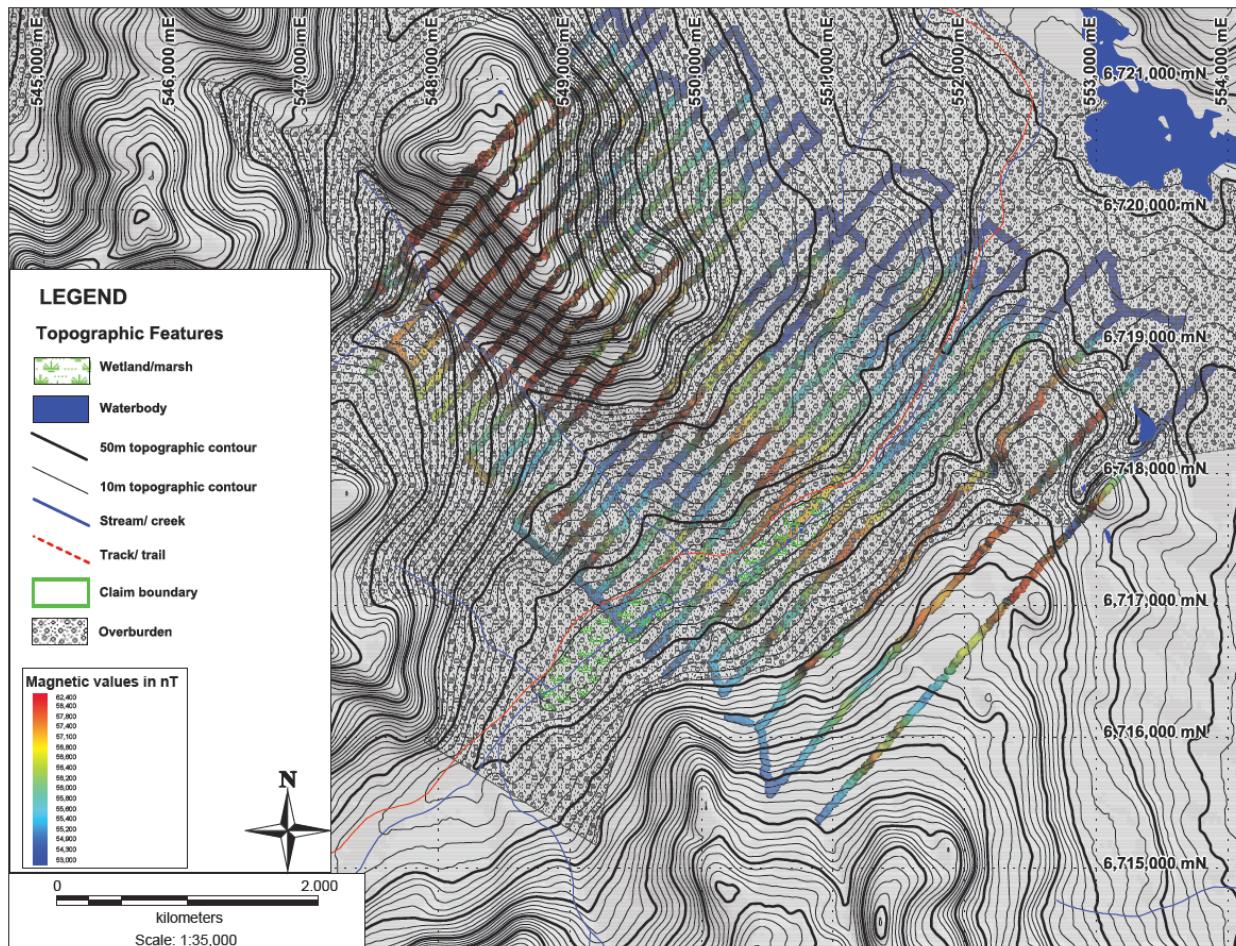


Figure 8 Acquired geophysical line data

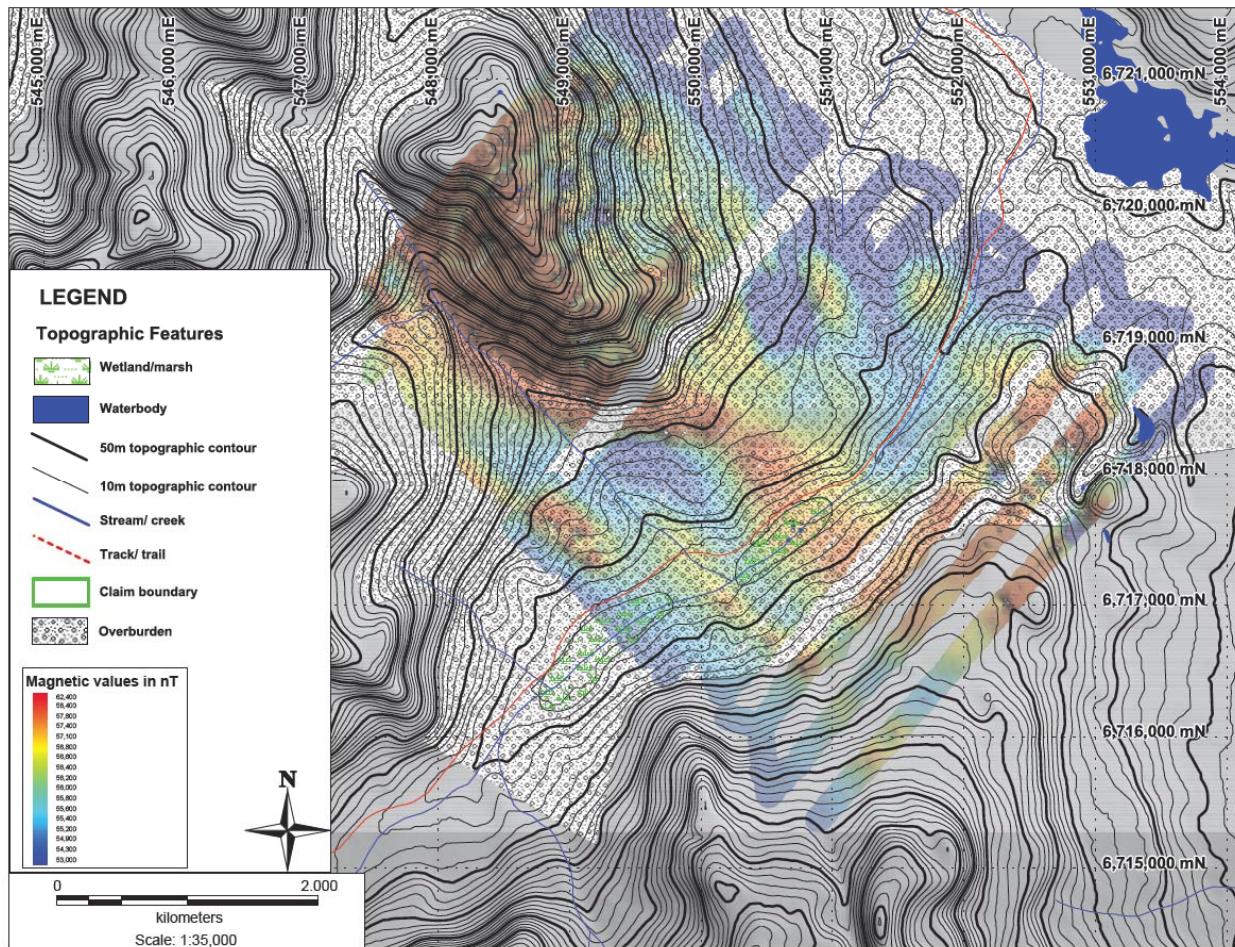


Figure 9 Gridded geophysical data

### 8.3 Geophysical Survey Results

The juxtaposed rock types of the survey area show characteristically different magnetic response. The rock types showing the highest magnetic response are strongly serpentized ultramafics. The ultramafic complex is in fault contact to the east with a mixed unit consisting of a mixed sequence of sediments and metasediments. The western contact is similar, however, the rock type is characterized by a thinly laminated to thinly bedded heterolithic siltstone-mudstone. Both bounding rock units have a much lower magnetic response than the fault bounded serpentized ultramafic that outcrops over most of the northern claim group. The sharp gradient between the magnetic high and low response near the eastern contact may suggest a steeply dipping contact.

Within the ultramafic, domains of low to medium magnetic response are common. Geological mapping indicates that small and discontinuous domains of isolated magnetic low to medium response correlate well with small (<1m) discontinuous areas of Fe-carbonate alteration. These areas may also correspond with intrusive rocks of limited areal extent, and may include gabbro

and altered felsic dikes (plagiogranite). Broad zones of low to medium magnetic response correlate with pervasive magnetite-destructive Fe-carbonate alteration and weakly serpentinized peridotite. These zones may also indicate substantial overburden covering the serpentinized ultramafic, especially within the valley bottom. The magnetic high response within the valley bottom is moderately attenuated by thick surficial cover. The continuity of magnetic high response from the northwest portion of the property to southeast indicates that the ultramafic body is continuous across the valley. Northeast trending lineaments are interpreted to be late stage faults that offset portions of the outlying ultramafic knockers, and may cross cut the main ultramafic body as well (Figure 10).

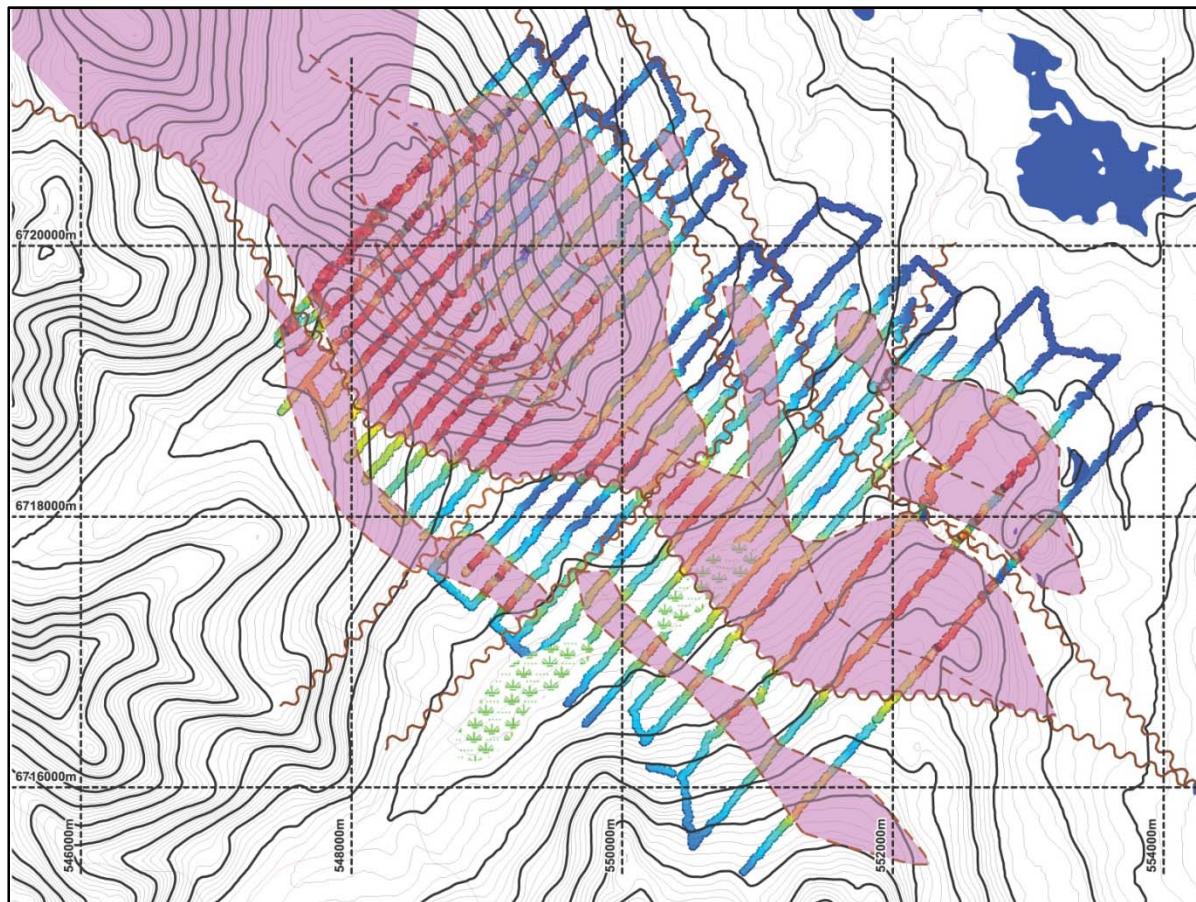


Figure 10                      Geophysical Interpretation

## **9.0 CONCLUSIONS**

The Mich property covers a portion of the Cache Creek complex that represents ultramafic and sedimentary rock bodies of oceanic affinity. Nickel-Iron alloy mineralization or disseminated awaruite was discovered in a serpentinized ultramafic host rock during reconnaissance field work in August 2011; the area was then staked in September 2011.

During the 2012 field season, First Point Minerals completed detailed geological mapping and rock sampling to evaluate the potential for a bulk tonnage nickel iron alloy target, and further define targets that had been generated from work conducted during 2011. Three target areas were delineated based on awaruite grain size and Ni in alloy analytical results. The largest of these mineralized domains is the south target that measures approximately 750m across its long axis, and averages 360m across its short axis and remains open to the southeast along the trend of mineralization. Surface sampling indicates that this target has a vertical extent of 60m. Assay results from 16 samples within this target area average 877ppm Ni in alloy. Rock samples that assay below 600ppm Ni in alloy may represent discontinuity between two other smaller target areas to the northwest.

Results from the ground based magnetometer survey indicate a large, continuous high magnetic response and locate well defined contacts. This high magnetic response demonstrates property wide continuity of ultramafic rocks with a northwest-southeast strike and awaruite mineralization may extend to southeast below cover in valley bottom.

## **10.0 RECOMMENDATIONS**

Follow up work should include Davis Tube testing, detailed bedrock mapping and rock sampling, and, if warranted, a diamond drilling program:

- Davis tube magnetic separation analysis will be conducted on 8 to 12 representative samples from the north and south target areas to characterize the magnetic products particularly awaruite verses composite grains of awaruite-sulphides.
- Follow up mapping and sampling is recommended in the southern target area, including channel sampling if there is continuous outcrop and trenching if there is not.
- Detailed mapping and sampling should be conducted in the southeast extent of the magnetic high where overburden masks much of the area. The continuity may suggest a contiguous blind target in the valley bottom.
- Based on the results above a 1,000m drill program consisting of three 300m to 350m holes drilled on sections spaced 500m apart to test the best target and perhaps potentially extend the southeast target.

## **11.0 REFERENCES**

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## **AUTHOR STATEMENT AND QUALIFICATIONS**

I, Ronald M Britten, Ph.D., P.Eng. certifies that:

1. I reside at 3525 West 26<sup>th</sup> Street, Vancouver, British Columbia, Canada.
2. I have degrees from the University of British Columbia B.Ap.Sc. 1974 and a Ph.D. 1982 from the Australian National University, Canberra, Australia.
3. I am a registered member of the Association of Professional Engineers and Geoscientists of British Columbia (license #109865).
4. I have worked as an exploration geologist for more than 35 years in numerous countries, exclusively in the mining and mineral exploration industry.
5. I have supervised work done on the MICH property.
6. I have been an officer (VP Exploration) of First Point Minerals Corp. since 1996 and hold stock and stock options in First Point Minerals Corp.
7. I have read the definition of “qualified person” set out in National Instrument 43-101 and certify that by reason of my education, affiliation with a professional association and past relevant work experience, I fulfill the requirements to be a Qualified Person.
8. I consent to the filing and any publication of this Assessment Report.

This report dated February 19, 2013

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Ron M Britten, Ph.D., P.Eng.

“signed and sealed”

## **AUTHOR STATEMENT AND QUALIFICATIONS**

I, Ian James Alexander Carr, B.Sc. certifies that:

1. I have a Bachelor of Science degree from the University of British Columbia, 2011.
2. I have supervised all aspects of the field work done on the MICH property.
3. I have spent 17 field days on the MICH property during the 2012 season, and have supervised all aspects of the field work.
4. I have been an employee of First Point Minerals Corp. since 2010 and hold stock, and stock options in First Point Minerals Corp.
5. I consent to the filing and any publication of this Assessment Report.

This report dated February 19, 2013

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Ian James Alexander Carr, B.Sc.

“signed and sealed”

## **AUTHOR STATEMENT AND QUALIFICATIONS**

I, Trevor Rabb, B.Sc., GIT, hereby certify that:

1. I have a Bachelor of Science degree from Simon Fraser University, Burnaby, B.C. from 2008, and have practiced my profession in geology since that time.
2. I am a Geoscientist in Training (GIT) registered with the Association of Professional Engineers and Geoscientists of British Columbia.
3. I have been continuously employed with First Point Minerals Corporation of Suite 906 – 1112 West Pender Street, Vancouver since 2010 as a project geologist conducting exploration on ultramafic hosted Ni-alloy deposits in Canada and Australia, and hold stock options in First Point Minerals Corp.
4. I have been continuously employed as a geologist in Canada since 2008.
5. I have reviewed field work done by others on the Mich property.
6. I consent to the filing and any publication of this Assessment Report

This report dated February 19, 2013

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Trevor Rabb, B.Sc., GIT

"signed and sealed"

## **APPENDIX I - PROJECT EXPENDITURES**

<b>Personnel (Name)* / Position</b>					
<b>Field Work</b>		<b>Days</b>	<b>Rate</b>	<b>Subtotal*</b>	
Ian Carr / Geologist	May 20 - 26, May 30 - June 4, July 10-16	20	\$348.00	\$6,960.00	
Mireille Peltier / Geologist	May 20 - 26, May 30 - June 4, July 10-16	20	\$260.00	\$5,200.00	
Darcy Vis / First Aid / Field assistant	May 20 - 26, May 30 - June 4, July 10-16	20	\$260.00	\$5,200.00	
Sarah Russell / Field Assistant	May 20 - 24, May 30 - June 2	9	\$175.00	\$1,575.00	
Keith Baker / Field Assistant	May 20 - 26, May 30 - June 4, July 10-16	20	\$220.00	\$4,400.00	
Justin Schick / Field Assistant	May 20 - 24, May 30 - June 2	9	\$175.00	\$1,575.00	
				<b>\$24,910.00</b>	<b>\$24,910.00</b>
<b>Office Studies</b>		<b>List Personnel (note - Office only, do not include field days)</b>			
Literature search	Ian Carr	2.0	\$260.00	\$520.00	
Database compilation	Ian Carr	1.0	\$260.00	\$260.00	
Computer modelling	Ian Carr	2.0	\$260.00	\$520.00	
Reprocessing of data	Ian Carr	1.0	\$260.00	\$260.00	
General research	Ian Carr	2.0	\$260.00	\$520.00	
Geophysical data compilation	Trevor Rabb	1.0	\$443.00	\$443.00	
Report preparation	Trevor Rabb	2.0	\$443.00	\$886.00	
Report preparation	Ian Carr	4.0	\$348.00	\$1,392.00	
Report preparation	Ron Britten	1.0	\$868.00	\$868.00	
Thin Section Analysis	Marie Gagnon	2.0	\$376.00	\$752.00	
				<b>\$6,421.00</b>	<b>\$6,421.00</b>
<b>Ground geophysics</b>		<b>Line Kilometres / Enter total amount invoiced list personnel</b>			
Magnetics	Ground Mag - instrument rentals			\$7,300.00	
Other (specify)	Equipment set up fee			\$250.00	
				<b>\$7,550.00</b>	<b>\$7,550.00</b>
<b>Geochemical Surveying</b>		<b>Number of Samples</b>	<b>No.</b>	<b>Rate</b>	<b>Subtotal</b>
Rock	128 Rock samples, 8FPX and 1E (Acme Lab)	128.0	\$47.38	\$6,064.64	
Petrology	6 samples for Polished Thin Section	6.0	\$125.00	\$750.00	
				<b>\$6,814.64</b>	<b>\$6,814.64</b>
<b>Transportation</b>		<b>No.</b>	<b>Rate</b>	<b>Subtotal</b>	
truck rental	1 month, with insurance	1.00	\$3,531.58	\$3,531.58	
Diesel		350.00	\$1.38	\$483.00	
fuel		25.00	\$1.45	\$36.25	
Helicopter (hours)	Canadian Helicopters - B206L (C-GMHY)	9	\$1,350.00	\$11,880.00	
Fuel (litres/hour)	Canadian Helicopters (\$1.93/L)	1117.60	\$1.93	\$2,156.97	
Helicopter (hours)	Trans North Helicopters - B206 (C-GPGH)	3.30	\$1,045.00	\$3,448.50	
Fuel (litres/hour)	Trans North Helicopters (\$1.50/L)	376.20	\$1.50	\$564.30	
				<b>\$22,100.60</b>	<b>\$22,100.60</b>
<b>Accommodation &amp; Food</b>		<b>Rates per day</b>			
Food	Food supplies	1.00	\$1,261.35	\$1,261.35	
Hotel rooms in whitehorse	(3 rooms, 3 nights)	9.00	\$111.00	\$999.00	
Meals	day rate or actual costs-specify	4.00	\$50.00	\$200.00	
				<b>\$2,460.35</b>	<b>\$2,460.35</b>
<b>Miscellaneous</b>					
Satphone	monthly satphone rental	1.00	\$150.00	\$150.00	
Other (Specify)	six 2-way radios for 3 weeks	3.00	\$150.00	\$450.00	
Satphone Airtime	30 minutes	30.00	\$2.25	\$67.50	
				<b>\$667.50</b>	<b>\$667.50</b>
<b>Equipment Rentals</b>					
Field Gear (Specify)	Snowshoes			\$250.00	
				<b>\$250.00</b>	<b>\$250.00</b>
<b><i>TOTAL Expenditures</i></b>					<b>\$71,174.09</b>

**APPENDIX II - ROCK SAMPLE DESCRIPTIONS**

Sample #	Area	Waypoint	Zone	Easting	Northing	Elevation	Date	Rock_Typ	Serp	mag_int	Mag_text	Awar_size	Awar_ran	Awar_%	Sulphide	Comment	Cert_Sample	Ni_PPM_8	Ni_PPM_1	Fe_PPM	\$Mg	8FP_S	8FPX	Fe_E	Cr_PPM_1	Mg_E	Fe_S_E		
12JAC092	MICH	12JAC092	8	549556.38	6718960.23	1130.39	21-MAY-12	10:3	HZ	3.5	3.5 AGG+DISS	5 1-5	A			12JAC092	977	1926	577	2360 <500	4.47	1150	20.93 <0.1						
12JAC093	MICH	12JAC093	8	549494.79	6718975.89	1158.03	21-MAY-12	10:5	hz	4	3.5 DISS	4 1-4	A			12JAC093	709	1983	755	1773 <500	5.79	1325	21.76 <0.1						
12JAC094	MICH	12JAC094	8	549428.11	6719065.8	1183.02	21-MAY-12	11:2	hz	3.5	3.5 AGG	3 1-3	A		iddingsite	12JAC094	880	2220	569	2227 <500	4.15	1255	23.19 <0.1						
12JAC095	MICH	12JAC095	8	549369.03	6719127.73	1212.1	21-MAY-12	11:4	hz	4	3 AGG	3 1-3	A			12JAC095	551	2176	598	1528 <500	5.3	1204	21.53 <0.1						
12JAC096	MICH	12JAC096	8	549293.31	6719156.29	1241.9	21-MAY-12	12:1	PER	3.5	2.5 AGG	5 1-5	A		TR COMP	12JAC096	1271	2405	360	3108 <500	4.46	1601	25.57 <0.1						
12JAC097	MICH	12JAC097	8	549269.57	6719218.75	1259.44	21-MAY-12	1:02	hz	4	3 VLETS+ DI	3 3	A			12JAC097	668	2079	558	1655 <500	5.27	1191	21.44 <0.1						
12JAC098	MICH	12JAC098	8	549463.85	6719280.81	1187.83	21-MAY-12	2:27	hz	2	3.5 VLETS+DIS	2 1-2	TR																
12JAC099	MICH	12JAC099	8	549545.44	6719272.55	1163.55	21-MAY-12	2:33	BRECCIA																				
12JAC100	MICH	12JAC100	8	549829.37	6719262.91	1092.66	21-MAY-12	3:07	PER	3.5	3.5 AGG	4 1-4	A		COMP AW	12JAC100	1008	2022	580	1716 <500	5.05	1453	22.4 <0.1						
12JAC102	MICH	12JAC102	8	549566.95	6718754.39	1084.48	22-MAY-12	10:4	PER	2.5	2 AGG	0 0		0 TR															
12JAC103	MICH	12JAC103	8	549521.28	6718822.87	1104.43	22-MAY-12	11:1	hz	4	3 VLETS+AG	4 1-4	A			12JAC103	1022	2293	850	2724 <500	4.97	1447	23.64 <0.1						
12JAC104	MICH	12JAC104	8	549339.95	6719070.95	1200.56	22-MAY-12	11:4	hz	3.5	3 STOCKWE	4 1-4	A			12JAC104	390	2269	497	1639 <500	6.47	1651	21.66 <0.1						
12JAC105	MICH	12JAC105	8	549132.82	6719142.26	1259.44	22-MAY-12	1:13	ALT PER	3	2.5 VLETS	3 1-3	A			12JAC105	792	2065	193	1171 <500	4.66	1251	23.04 <0.1						
12JAC106	MICH	12JAC106	8	548950.64	6719252.29	1288.28	22-MAY-12	1:44	Hz	3.5	2.5 DISS+AGG	3 1-3	A		TR COMP	12JAC106	847	1987	494	1727 <500	4.11	1211	22.54 <0.1						
12JAC107	MICH	12JAC107	8	548852.09	6719327.98	1297.9	22-MAY-12	2:34	PER	3.5	2.5 DISS+AGG	3 1-3	A		TR COMP	12JAC107	957	1988	647	2547 <500	4.88	1189	23.69 <0.1						
12JAC108	MICH	12JAC108	8	547976.86	6720393.37	1427.19	23-MAY-12	1:32	PER	3	3.5 VLETS	2 1-2	R	YES															
12JAC109	MICH	12JAC109	8	548023.49	6720361.58	1435.84	23-MAY-12	1:55	ALT PER	3	3 AGG	0 0		0 0 0															
12JAC110	MICH	12JAC110	8	548069.6	6720303.75	1438.01	23-MAY-12	2:11	PER	3	3.5 AGG+VLET	2 1-2	C	TR		12JAC110	260	2429	495	6441 <500	4.68	547	25.09 <0.1						
12JAC111	MICH	12JAC111	8	548211.36	6720363.6	1439.21	23-MAY-12	2:5	Hz	4	3 AGT+VLET	1 1	R			12JAC111	76	2188	120	1346 <500	4.68	987	23.29 <0.1						
12JAC112	MICH	12JAC112	8	548174.74	6720415.04	1427.91	23-MAY-12	1:17	PER	3.5	3 STWK	2 1-2	R																
12JAC113	MICH	12JAC113	8	548275.1	6720355.64	1436.56	23-MAY-12	1:53	hz	2.5	3 V+AGT	2 1-2	R			12JAC113	201	2472	313	2655 <500	5.29	614	25.98 <0.1						
12JAC114	MICH	12JAC114	8	548329.45	6720303.74	1434.88	23-MAY-12	1:55:39PM																					
12JAC115	MICH	12JAC115	8	548402.34	6720247.64	0	29-MAY-12	2:41	PER	3	4 DISS+AGG	0 0																	
12JAC116	MICH	12JAC116	8	548396.23	6720194.24	1406.28	29-MAY-12	2:42	PER	3	4 AGG+DISS	0 0																	
12JAC117	MICH	12JAC117	8	548437.56	6720163.53	1406.76	29-MAY-12	3:03	hz	4	4 AGT+VLET	0 0				SILICIFIED	12JAC117	14	2281	295	1002 <500	4.16	1332	23.04 <0.1					
12JAC118	MICH	12JAC118	8	548488.01	6720136.15	1402.44	29-MAY-12	3:29	PER	3.5	4 V+AGT	1 1	R			HIGHLY SH	12JAC118	24	2295	164	892 <500	4.44	780	22.76 <0.1					
12JAC119	MICH	12JAC119	8	548526.43	6720076.33	1393.79	29-MAY-12	3:51	ALT PER	2.5	1.5 DISS	1 1	TR																
12JAC120f	MICH	12JAC120f	8	548225.52	6719057.62	1079.68	30-MAY-12	11:5	PER	2.5	3 V+VLETS	1 1	C																
12JAC121	MICH	12JAC121	8	548352.98	6719078.73	1108.52	30-MAY-12	1:12	hz	4	3.5 VLETS+AG	3 1-3	C	TR		12JAC121	522	2360	167	2472 <500	3.04	979	25.65 <0.1						
12JAC122	MICH	12JAC122	8	548420.59	6719091.44	1120.05	30-MAY-12	1:16	PER	3.5	3 VLETS	1 1	R	SUL															
12JAC123	MICH	12JAC123	8	548483.47	6719091.65	1126.78	30-MAY-12	1:36	PER	3	3 VLETS	2 1-2	R-C	YES		12JAC124	536	2201	382	2054 <500	4.86	1245	23.74 <0.1						
12JAC124	MICH	12JAC124	8	548529.98	6719101.16	1140.24	30-MAY-12	1:56	hz			2 1-2	r																
12JAC125	MICH	12JAC125	8	548463.29	6719093.29	1159.47	30-MAY-12	2:33	PER	2	0.5 AGG	0 0																	
12JAC126	MICH	12JAC126	8	548203.86	6719215.85	1124.62	31-MAY-12	11:1	Hz	2.5	4 V+AGT	1 1	TR			12JAC126	204	2085	700	2271 <500	5.32	1345	22.25 <0.1						
12JAC127	MICH	12JAC127	8	548256.41	6719214.7	1139.28	31-MAY-12	11:3	hz	3.5	3 VLETS	2 1-2	A			12JAC127	842	2119	578	2642 <500	4.23	1219	23.47 <0.1						
12JAC128	MICH	12JAC128	8	548325.34	6719212.46	1150.82	31-MAY-12	11:4	hz	4	2.5 AGG	2 1-2	C			COMPOSIT	12JAC128	539	2168	295	2326 <500	3.49	1417	21.57 <0.1					
12JAC129	MICH	12JAC129	8	548377.44	6719206.22	1159.71	31-MAY-12	12:0	Hz	3.5	3.5 AGG+VLET	3 1-3	C-A			12JAC129	703	2110	543	2113 <500	4.3	1284	23.67 <0.1						
12JAC130	MICH	12JAC130	8	548431.67	6719207.28	1171.48	31-MAY-12	12:3	Hz	3.5	3 V+VLETS	2 1-2	R-C	YES		COMP GR/	12JAC130	668	2159	500	2040 <500	4.52	1261	23.35 <0.1					
12JAC131	MICH	12JAC131	8	548486.57	6719214.37	1187.59	31-MAY-12	12:5	hz	3	3.5 AGT+VLET	1 1-3	C	CPY+PY		12JAC131	465	2069	448	1866 <500	5.37	1458	21.17 <0.1						
12JAC132	MICH	12JAC132	8	548543.11	6719233.22	1087.98	31-MAY-12	1:30	hz	3.5	3.5 VLETS+DIS	3 1-3	A			CRYSTILE	12JAC132	579	2004	428	1694 <500	4.27	1380	21.32 <0.1					
12JAC133	MICH	12JAC133	8	548596.4	6719246.92	1217.63	31-MAY-12	1:56	hz	4	3 AGG+V	3 2-3	C-A			12JAC133	998	2100	478	2070 <500	4.5	1411	23.04 <0.1						
12JAC134	MICH	12JAC134	8	548719.36	6719264.02	1242.38	31-MAY-12	2:18	PER	3	3 V+VLETS	3 1-3	A			12JAC134	710	2030	232	1702 <500	4.13	1216	22.67 <0.1						
12JAC135	MICH	12JAC135	8	548782.04	6719244.74	1247.19	31-MAY-12	2:39	PER	4	1.5 DISS	5 1-5	R-C			VERY SILIC	12JAC135	1483	3305	254	4086 <500	3.74	255	27.25 <0.1					
12JAC136	MICH	12JAC136	8	548857.71	6719323.6	1258.96	31-MAY-12	3:14	hz	3	3 DISS	3 1-3	A			12JAC136	1071	2041	601	1991 <500	4.82	1153	21.96 <0.1						
12JAC137	MICH	12JAC137	8	548910.89	6719246.36	1275.3	31-MAY-12	3:50	PER	4	3 AGG	1 1	R																
12JWS001	MICH	12JWS001	8	549468.49	6718894.01	1130.87	22-MAY-12	11:1	hz	3.5	3 VLETS+AG	3 1-3	A	SUL		TR COMP	12JWS001	592	1965	1294	4294 <500	4.94	1441	22.28 <0.1					
12JWS002	MICH	12JWS002	8	549196.27	6719113.25	1238.78	22-MAY																						

Sample #	Area	Waypoint	Zone	Easting	Northing	Elevation	Date	Rock_Typ	Serp	mag_int	Mag_text	Awar_size	Awar_ran	Awar %	Sulphide	Comment	Cert	San	Ni	PPM	8 Ni	PPM	1 Fe	PPM	8 Mg	8FP:S	8FPX	Fe	1E	Cr	PPM	1 Mg	1E	S	1E						
12JWS029	MICH	12JWS029		8	548156.75	6719983.31	1278.72	2012-05-31	hz	3	3.5 DISS+V	5 1-5	R-C			INTENSE S	12JWS029	1112	2509	313	5703	<500	5.11	1144	24.93	<0.1															
12JWS030	MICH	12JWS030		8	548227.61	6720043.29	1313.48	2012-05-31	hz	3.5	3.5 DISS+VLET	3 1-3	A				12JWS030	1031	2065	246	4046	<500	5.05	1358	23.30	<0.1															
12JWS031	MICH	12JWS031		8	548294.26	6720000.74	1329.45	2012-05-31	PER	3	2 AGG	1 1	R				12JWS031	755	2850	264	4366	<500	4.4	836	26.49	<0.1															
12JWS032	MICH	12JWS032		8	548331.79	6719962.27	1331.95	2012-05-31	hz	3	2 DISS	2 1-2	C				12JWS032	469	2187	646	1538	<500	5.61	1172	24.45	<0.1															
12JWS033	MICH	12JWS033		8	548381.65	6719930.85	1341.05	2012-05-31	hz	4	3 VLETS+AG	5 1-5	C-A				12JWS033	589	2094	1422	4420	<500	5.49	1119	23.56	<0.1															
12JWS0331	MICH	12JWS0331		8	548509.71	6718919.81	1070.85	2012-06-0	hz																																
12JWS034	MICH	12JWS034		8	548581.33	6718928.34	1085.79	2012-06-0	hz	2.5	3 VLETS	1 1	R			AW CONC	12JWS034	158	2297	579	1558	<500	5.87	1310	24.73	<0.1															
12JWS035	MICH	12JWS035		8	548628.61	6718922.86	1096.06	2012-06-0	PER	3	2 VLETS	1 1	TR				12JWS035	157	2162	846	1660	<500	5.58	1188	23.23	<0.1															
12JWS036	MICH	12JWS036		8	548699.99	6718941.76	1120.25	2012-06-0	PER	2.5	2.5 DISS+AGG	1 1	A																												
12JWS037	MICH	12JWS037		8	548827.71	6718928.89	1144.65	2012-06-0	hz	4	2 AGT	1 1	TR				12JWS037	377	2295	376	1553	<500	5.12	1089	24.08	<0.1															
12JWS038	MICH	12JWS038		8	548895.12	6718945.85	1159.7	2012-06-0	PER	4	1.5 DISS	1 1	A	TR																											
12JWS039	MICH	12JWS039		8	548951.84	6718963	1170.50	2012-06-0	DUN	2	3 AGG+VEIN	2 1-2	R																												
12JWS040	MICH	12JWS040		8	549050.5	6718956.87	1169.65	2012-06-0	hz	2.5	3 AGT+VLET	1 1	C				12JWS040	632	2098	367	1349	<500	5.15	1238	22.62	<0.1															
12JWS041	MICH	12JWS041		8	549116.79	6718955.44	1155.12	2012-06-0	hz	2	3 AGG	2 1-2	C			SILICIFIED	12JWS041	574	2277	679	2310	<500	5.52	1160	24.54	<0.1															
12JWS042	MICH	12JWS042		8	549172.34	6718970.01	1160.20	2012-06-0	hz	2.5	2.5 DISS + VLE	2 1-2	C				12JWS042	331	2196	782	2684	<500	5.34	1193	23.67	<0.1															
12JWS043	MICH	12JWS043		8	549236.47	6718962.09	1152.82	2012-06-0	ALTD PER	2	1 VEINS	5 1-5	A			RED ALT R	12JWS043	949	1937	320	1580	<500	4.65	1389	23.46	<0.1															
12JWS044	MICH	12JWS044		8	549305.92	6718981.75	1156.77	2012-06-0	hz	1.5	0.5 VEINS	4 1-4	C			AW IN SEF	12JWS044	499	2411	510	1564	<500	5.58	1656	25.23	<0.1															
12JWS045	MICH	12JWS045		8	548433.71	6719048.67	1108.84	2012-06-0	hz	3	3.5 VLETS	3 1-3	A				12JWS045	866	2381	<100	4518	<500	4.49	959	24.98	<0.1															
12JWS046	MICH	12JWS046		8	548501.49	6719061.83	1119.12	2012-06-0	DUN	2.5	1 VLETS+AG	1 1	R	YES																											
12JWS047	MICH	12JWS047		8	548576.96	6719061.29	1130.24	2012-06-0	PER	2.5	3.5 VLETS+AG	1 1	C																												
12JWS048fI	MICH	12JWS048		8	548729.11	6719059.89	1156.08	2012-06-0	PER	4	2.5 DISS+VLET	3 1-3	A				12JWS048	1237	2223	385	2560	<500	4.21	1223	23.75	<0.1															
12JWS049	MICH	12JWS049		8	548825.38	6719068.99	1190.85	2012-06-0	PER	2.5	2 AGG+VLET	1 1	C	PY																											
12JWS050	MICH	12JWS050		8	548915.14	6719068.32	1220.61	2012-06-0	hz	3.5	2.5 AGG	2 1-2	C			CHRYSOTI	12JWS050	791	2062	668	2834	<500	4.39	1205	22.22	<0.1															
12JWS051	MICH	12JWS051		8	548970.81	6719086.12	1234.26	2012-06-0	PER	3	1.5 VLETS	3 1-3	C	YES			12JWS051	648	2050	341	1656	<500	4.68	1088	22.51	<0.1															
12JWS052	MICH	12JWS052		8	549029.47	6719109.86	1243.99	2012-06-0	hz	4	3.5 AGG+V	4 1-4	C-A				12JWS052	881	1986	236	1511	<500	4.71	1096	21.44	<0.1															
12JWS053	MICH	12JWS053		8	549121.71	6719080.38	1222.77	2012-06-0	ALTR PER	2.5	2 DISS+AGG	3 1-3	A	TR				12JWS053	595	2065	472	2012	<500	5.52	1448	22.31	<0.1														
12JWS054	MICH	12JWS054		8	549174.38	6719093.23	1226.64	2012-06-0	ALTR PER	4	1.5 AGG	5 1-5	A				12JWS054	943	1943	443	1881	<500	5.35	1337	22	<0.1															
12JWS055	MICH	12JWS055		8	549227.71	6719098.2	1223.43	2012-06-0	PER	4	2 AGG	4 1-4	C			COMP AW	12JWS055	1089	2076	485	2077	<500	4.9	1288	21.62	<0.1															
12JWS056	MICH	12JWS056		8	549276.31	6719076.14	1199.08	2012-06-0	hz	2	1 AGG+VLET	3 1-3	C				12JWS056	820	2138	421	1795	<500	4.81	1277	22.75	<0.1															
12KAB001	MICH	12KAB001		1	8	548722.87	6719565.41	1339.92	2012-05-2	hz	3.5	3 VLETS+AG	4 1-4	C-A				12KAB001	443	2103	882	3117	<500	4.73	1330	22.58	<0.1														
12KAB002	MICH	12KAB002		2	8	548626.81	6719761.83	1356.77	2012-05-2	PER	3.5	4 AGG+DISS	4 1-4	C-A			TR COMP	12KAB002	423	2232	260	1526	<500	4.79	1554	22.31	<0.1														
12KAB003	MICH	12KAB003		3	8	548527.99	6719939.84	1384.51	2012-05-2	PER	4	3.5 AGG+DISS	0 0	O O			SILICIFICATION																								
12KAB004	MICH	12KAB004		4	8	548418.17	6720032.71	1375.57	2012-05-2	PER	4	3.5 AGG+DISS	0 0	O O																											
12KAB005	MICH	12KAB005		5	8	548485.99	6719883.47	1354.85	2012-05-2	DUN	2	3.5 VLETS+DIS	3 1-3	C	COMP			12KAB005	187	2666	677	3015	<500	5.84	1489	27.84	<0.1														
12KAB008	MICH	12KAB008		8	548051.18	6719295.29	1112.01	2012-05-3	hz	3	3.5 V+AGT	2 1-2	C				12KAB008	492	2104	1779	7003	<500	5.31	1144	22.92	<0.1															
12KAB009	MICH	12KAB009		8	548108.72	6719312.42	1244.71	2012-05-3	PER	3.5	3 DISS+VLET	3 1-3	C	TR PY			12KAB009	1130	2919	309	5493	<500	3.81	268	26.04	<0.1															
12KAB010	MICH	12KAB010		8	548157.45	6719300.26	1232.53	2012-05-3	hz	3.5	2.5 DISS	2 1-2	R-C	YES			12KAB010	535	2025	411	2287	<500	4.81	1125	22.49	<0.1															
12KAB011	MICH	12KAB011		8	548233.03	6719299.39	1150.35	2012-05-3	hz	3.5	3.5 VLETS+DIS	3 1-3	C-A				12KAB011	252	1966	295	1185	<500	4.98	1226	22.59	<0.1															
12KAB012	MICH	12KAB012		8	548285.11	6719307.55	1162.05	2012-05-3	hz	3.5	3.5 V+VLETS	3 1-3	A				12KAB012	438	2046	211	1615	<500	4.08	1165	22.42	<0.1															
12KAB013	MICH	12KAB013		8	548337.44	6719308.7	1179.98	2012-05-3	PER	3.5	3 VLETS	3 1-3	R-C				12KAB013	511	2084	1032	4493	<500	4.47	1168	23.19	<0.1															
12KAB014fI	MICH	12KAB014		8	548405.26	6719294.46	1193.86	2012-05-3	HARZ	2.5	3 AGG	3 1-3	C				12KAB014	563	2124	468	2229	<500	4.64	1188	23.18	<0.1															
12KAB015	MICH	12KAB015		8	548450.16	6719307.09	1211.72	2012-05-3	hz	3.5	3 V+VLETS	5 1-5	C				12KAB015	909	2072	967	3497	<500	4.68	1111	24.02	<0.1															
12KAB016	MICH	12KAB016		8	548522.59	6719312.75	1227.06	2012-																																	



Sample_#	Area	Waypoint	Zone	Easting	Northing	Elevation	Date	Rock_Type	Serp	mag_int	Mag_text	Awar_size	Awar_ran	Awar_%	Sulphide	Comment	Cert_San	Ni_PPM	ΣNi_PPM	Fe_PPM	ΣMg	8FPS	8FPX	Fe_1E	Cr_PPM_1	Mg_1E	S_1E
12MMP049	MICH	12MMP04	8	548300.1	6719138	1126.06	02-JUN-12	10:39:32AM																			
12MMP050	MICH	1MMP050	8	548434.1	6719141	1150.82	02-JUN-12	HZ		4	2.5 VLETS		2 1-2	C			12MMP05	658	2104	455	1885 <500	4.47	1245	22.56	<0.1		
12MMP051	MICH	12MMP05	8	548525.4	6719139	1164.03	02-JUN-12	PER		3	3 VLETS+AG		1 1	C													
12MMP052	MICH	12MMP05	8	548590.8	6719143	1177.73	02-JUN-12	hz		3	2 V+VLETS		2 1-2	C			12MMP05	582	2225	347	1173 <500	5.27	1245	24.14	<0.1		
12MMP053	MICH	12MMP05	8	548868.4	6719157	1246.95	02-JUN-12	PER		3.5	1.5 DISS		3 1-3	A			12MMP05	766	2109	362	1302 <500	4.85	1154	21.79	<0.1		
12MMP054	MICH	12MMP05	8	548926.6	6719132	1250.31	02-JUN-12	hz		4	1 DISS+AGG		3 1-3	A	TR		12MMP05	551	2135	269	1432 <500	4.77	1370	22.39	<0.1		
12MMP055	MICH	12MMP05	8	549019.9	6719155	1268.34	02-JUN-12	PER		4	2 V		4 1-4	A			12MMP05	665	2047	720	2777 <500	4.76	1446	22.23	<0.1		
12MMP056	MICH	12MMP05	8	548714.3	6719325	1276.51	02-JUN-12	hz		4	2.5 V+AGG		4 1-4	A			12MMP05	869	2059	454	1815 <500	4.34	1201	21.63	<0.1		
12MMP057	MICH	12MMP05	8	548668.4	6719315	1264.73	02-JUN-12	PER		2.5	2 DISS+AGG		0 0														
12MMP058	MICH	12MMP05	8	548617.3	6719308	1256.8	02-JUN-12	ALT PER		4	2 AGG		4 1-4	A			12MMP05	856	2146	383	1243 <500	4.62	1377	21.92	<0.1		
12MMP059	MICH	12MMP05	8	548557.9	6719345	1258	02-JUN-12	hz		3.5	3.5 STWK		3 1-3	C			12MMP05	146	2231	548	1509 <500	6.56	1756	21.57	<0.1		
12MMP111	MICH	12MMP11	8	549547.6	6718839	1103.71	2012-07-1	PER		3.5	4 STWK+VLE		3 3-Jan	A		0 Relic Px cr	12MMP11	901	1958	501	1363 <500	6.65	1497	21.12	<0.1		
12MMP112	MICH	12MMP11	8	548841.3	6719521	1325.29	2012-07-1	hz		3	3.5 V+VLETS		3 3-Jan	A	0		12MMP11	937	2024	485	1526 <500	4.77	1470	20.86	<0.1		
12MMP113	MICH	12MMP11	8	548928.6	6719548	1318.8	2012-07-1	hz		3	2 VLETS+AGG		4 4-Jan	C-A		0 Serp vlets	12MMP11	961	2359	438	1791 <500	4.5	1267	24.52	<0.1		
12MMP114	MICH	12MMP11	8	548994.6	6719536	1299.1	2012-07-1	DUN		2	3 AGG+V		1 1	R-C	0												
12MMP115	MICH	12MMP11	8	548829.5	6719670	1316.64	2012-07-1	Hz		3	3 V+VLETS		4 4-Feb	A	0		12MMP11	746	2218	658	3145 <500	4.78	1176	23.19	<0.1		
12MMP116	MICH	12MMP11	8	548816.7	6719875	1314.48	2012-07-1	SERP		4	3.5 STWK+AG		0 0	0		0 Serp vlets oriented (result of shear?)											
12MMP117	MICH	12MMP11	8	548866.4	6719862	1299.1	2012-07-1	PER		3.5	3.5 DISS+STW		3 3-Jan	R-C		0 Comp Aw	12MMP11	172	2299	338	1428 <500	4.47	1148	23.51	<0.1		
12MMP118	MICH	12MMP11	8	548502.7	6719841	1347.884	2012-07-1	hz		3	3 STWK+AG		3 3-Jan	R		0 FeCb	12MMP11	170	2071	1044	2594 <500	6.16	1580	20.61	<0.1		
12MMP119FL	MICH	12MMP11	8	548308.5	6719798	1266.893	2012-07-1	hz		4	3 STWK+VLE		5 5-Jan	A		0 Relic Px cr	12MMP11	1102	2108	853	2603 <500	4.27	1227	21.88	<0.1		
12MMP120FL	MICH	12MMP12	8	548240.3	6719796	1247.667	2012-07-1	hz		3	3.5 V+VLETS		3 3-Jan	C		0 FeCb	12MMP12	151	2054	742	2382 <500	5.78	1433	20.67	<0.1		
12MMP121	MICH	12MMP12	8	548356.1	6719854	1307.749	2012-07-1	PER		3.5	3 DISS+AGG		3 3-Jan	R-C													
12MMP122	MICH	12MMP12	8	548577.3	6719779	1353.171	2012-07-1	hz		2.5	3 V		3 3-Jan	C		0 FeCb, we	12MMP12	401	2354	488	1954 <500	5.27	1866	22.27	<0.1		
12MMP123	MICH	12MMP12	8	548547.8	6719744	1331.061	2012-07-1	PER		3	3.5 AGG		0 0	0													
12SEAR001	MICH	12SEAR00	8	548255.4	6719070	1083.04	30-MAY-1	PER		4	2.5 V+VLETS		1 1	C													
12SEAR002	MICH	12SEAR00	8	548305.2	6719086	1103.23	30-MAY-1	hz		4	3 VLETS		2 1-2	A			12SEAR00	593	2102	320	1580 <500	5.53	1366	21.55	<0.1		

**APPENDIX III - PETROGRAPHIC REPORT**

# Mich - PTS 2012

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## 12MMP038

Field observations: Aw 5

Analysis:

Microscopic observations:

- Common fine awaruite grains (<5 microns), in mesh rims
- Rare-common coarse awaruite grains (75-150 microns), in serpentine veinlets and mesh rims
- Common composites (aw + ptd), up to 150  $\mu\text{m}$ , in spn veinlets

Highlights: Common fine grained awaruite, rare-common coarse grained awaruite, common composites

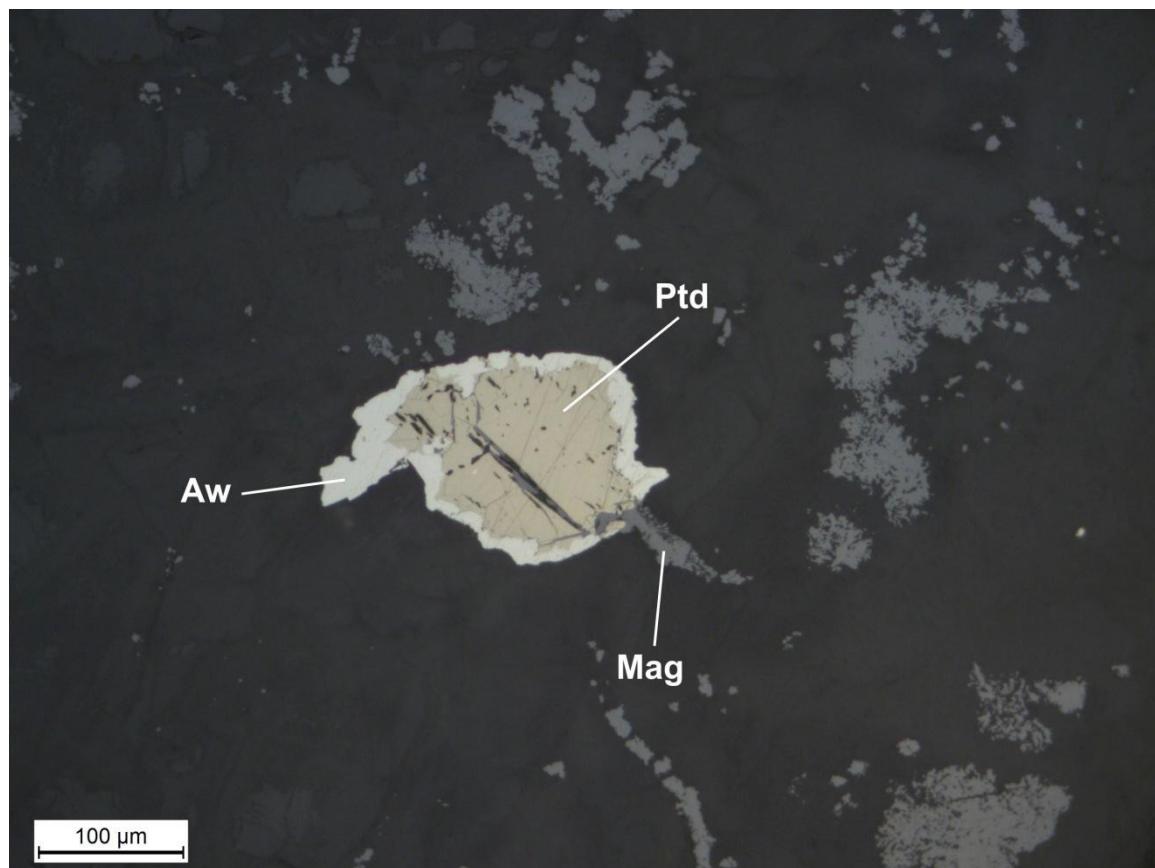


Figure 33: Composite grain formed of pentlandite, awaruite and magnetite.

**12MMP042**

Field observations: Aw 2

Analysis:

Microscopic observations:

- Matrix of olvine
- Mesh rims poorly developed
- Primary cpx and opx
- Abundant fine to medium grained awaruite (<1-50 microns), in serpentine veinlets/mesh rims

Highlights: Abundant fine to medium grained awaruite, abundant olivine

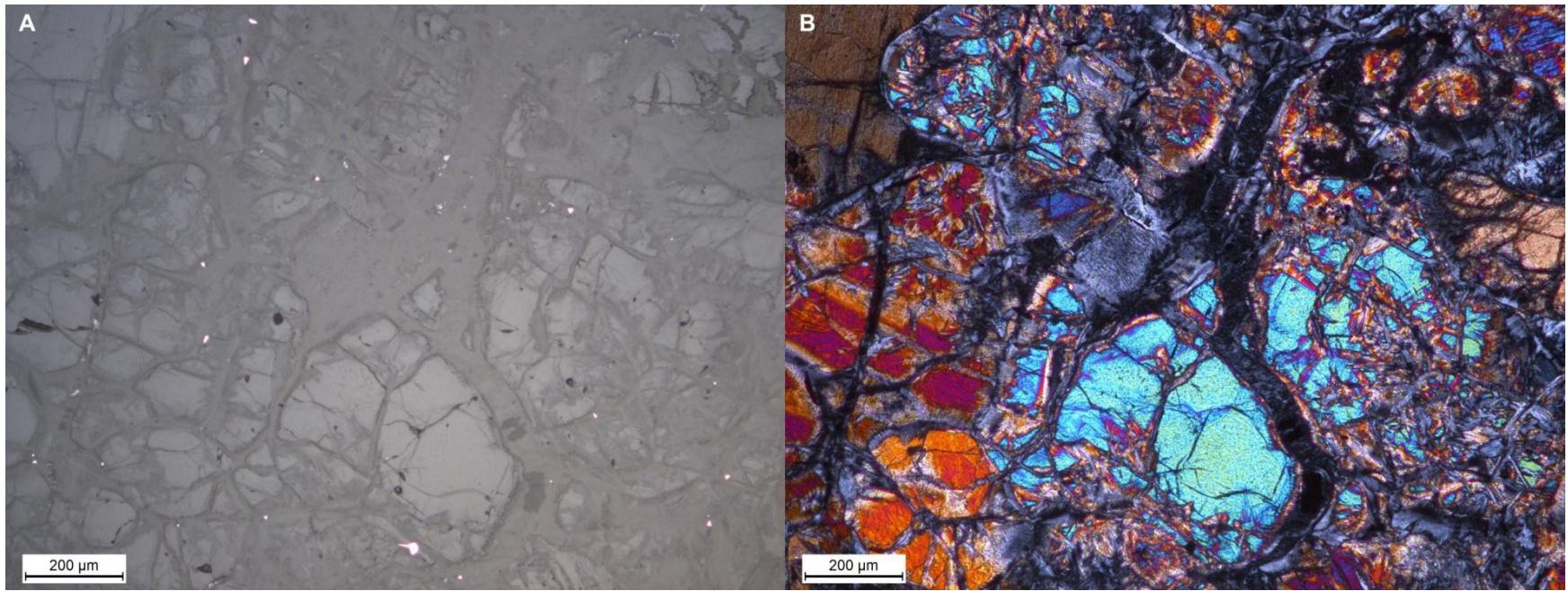


Figure 34: Fine to medium grained awaruite in serpentinite veinlets/mesh rims. A) Reflected light and B) Transmitted light.

**12IJAC107**

Field observations: Aw 3, tr of composites

Analysis:

Microscopic observations:

- Matrix of olvine
- Mesh rims and interlocking serpentine
- Primary cpx and opx
- Common fine grained awaruite (<5 microns), in serpentine veinlets/mesh rims
- Trace of medium grained awaruite (50 microns)
- Common composites (25-100 mincrons)

Highlights: Common fine grained awaruite, abundant olivine, common composites

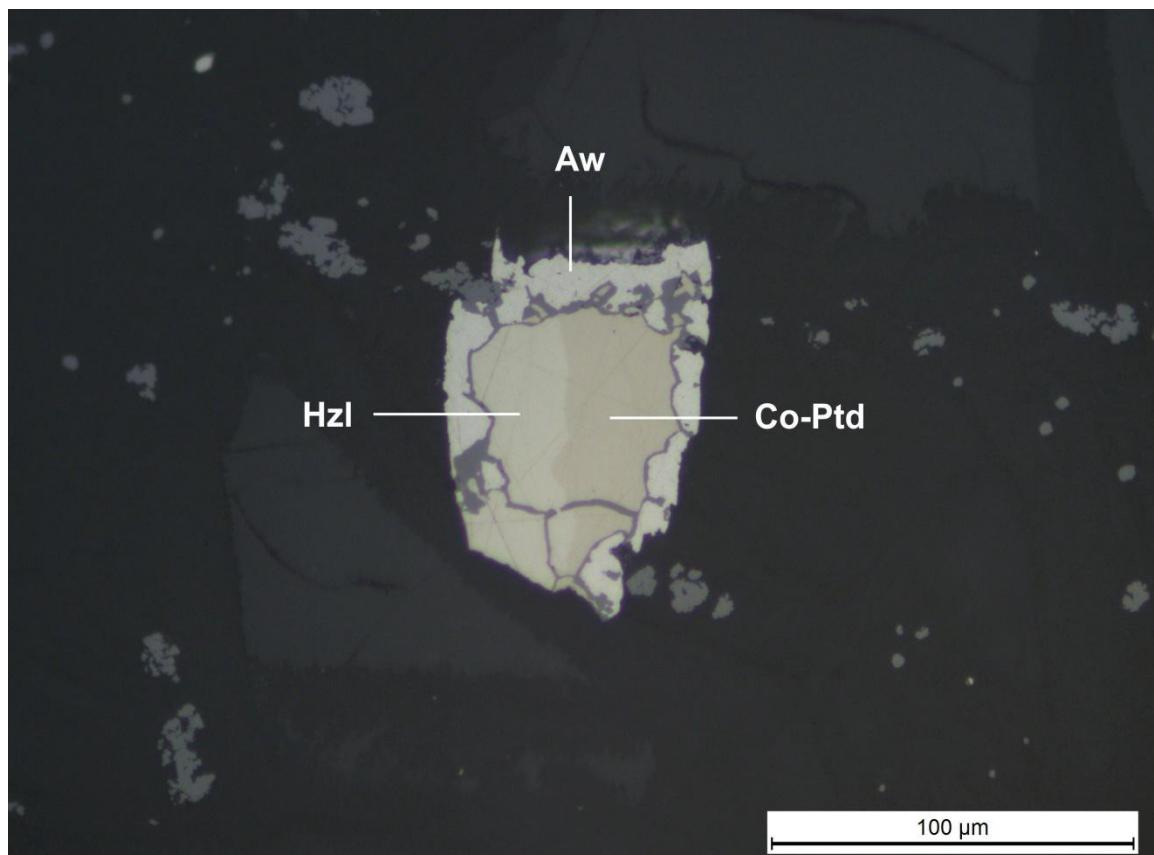


Figure 35: Composite grain formed of heazlewoodite, awaruite, cobalt-pentlandite and magnetite.

**12IJAC135**

Field observations: Aw 3, tr of composites

Analysis:

Microscopic observations:

- Recrystallized serpentine
- Matrix of olivine
- Abundant brucite
- Chlorite occurrences
- Abundant medium to coarse grained awaruite (25-120 microns), in serpentine matrix
- Rare sulphides (heazlewoodite), 25-50 microns
- Trace of composites (aw + hzl + co-ptd), 50-125 microns
- Native copper

Highlights: Abundant medium to coarse grained awaruite, abundant olivine, rare sulphides/composites

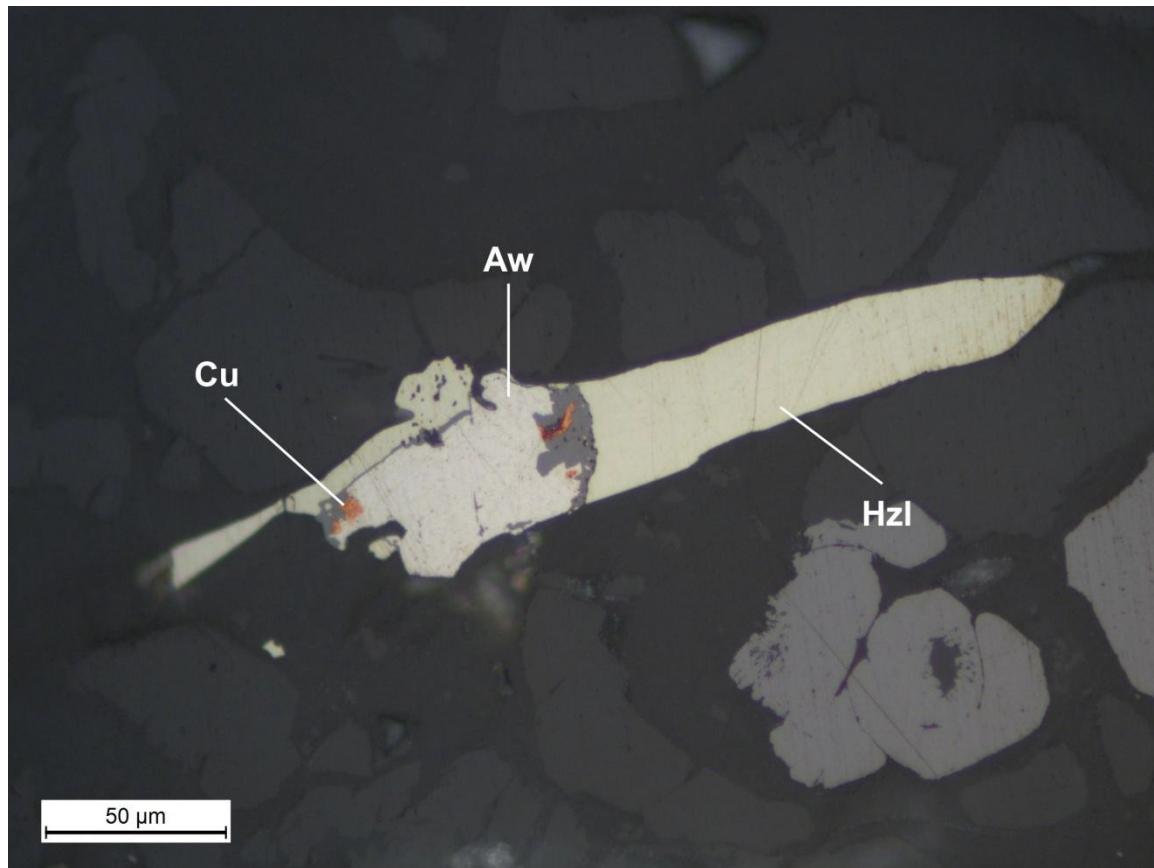


Figure 36: Composite grain formed of awaruite, heazlewoodite magnetite and native copper.

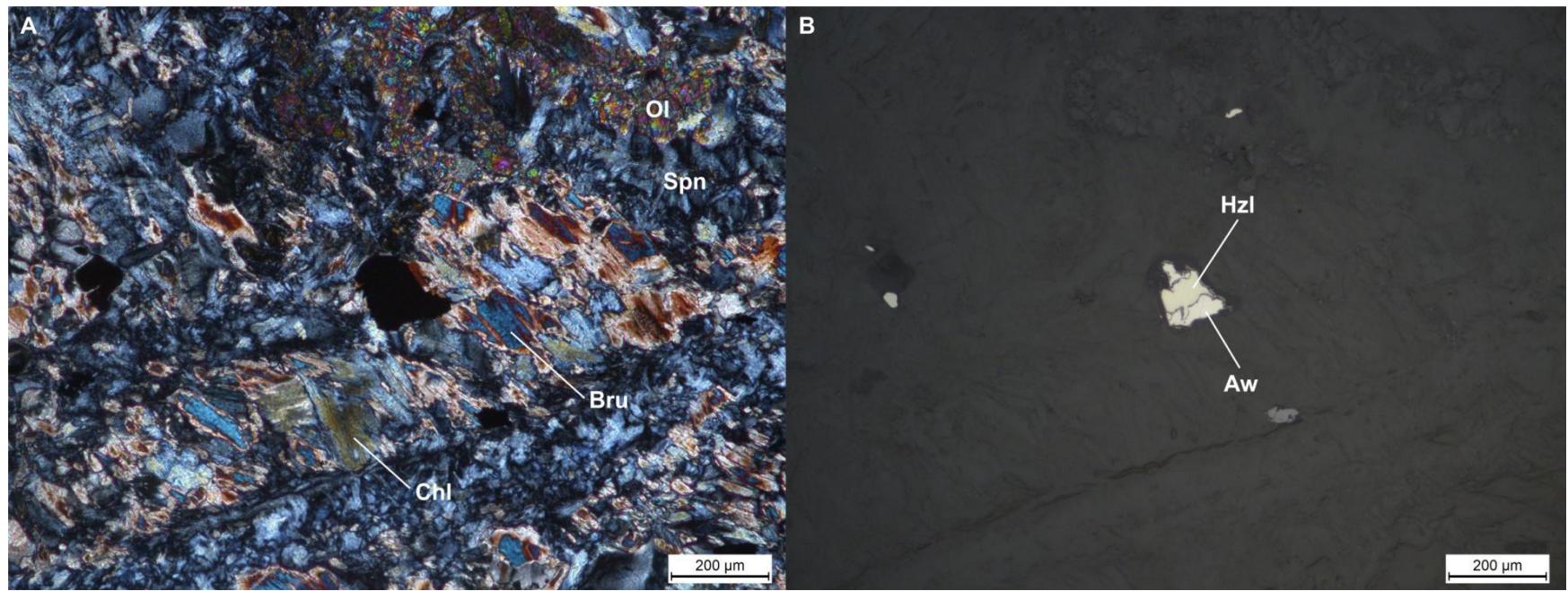


Figure 37: Composite grains occur in association with brucite and chlorite. A) Transmitted light and B) Reflected light.

**12KAB011**

Field observations: Aw 3, tr of composites

Analysis:

Microscopic observations:

- Mesh texture of serpentine poorly developed
- Matrix of olivine
- Primary opx
- Common medium to coarse grained awaruite (50-120 microns)

Highlights: Common medium to coarse grained awaruite, abundant olivine, no sulphides or composites

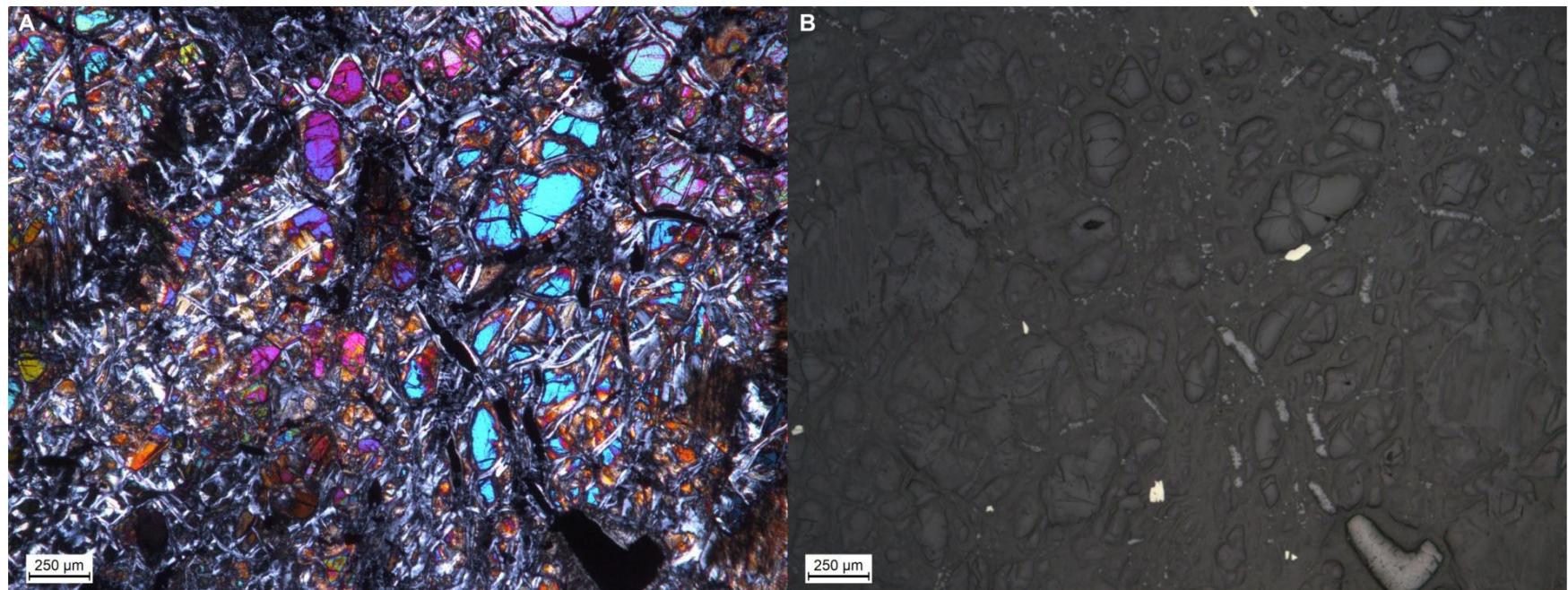


Figure 38: Medium-coarse avaruite grains in serpentine mesh rims. The matrix is composed of olivines. A) Transmitted light and B) Reflected light.

**12KAB026**

Field observations: Aw 3, tr of composites

Analysis:

Microscopic observations:

- Mesh texture of serpentine
- Recrystallized serpentine
- Primary olivine
- Cpx
- Common medium composites in serpentine matrix and veinlets/mesh rims (up to 200 microns), aw + ptd ± po

Highlights: Common composites, abundant olivine, no pure awaruite

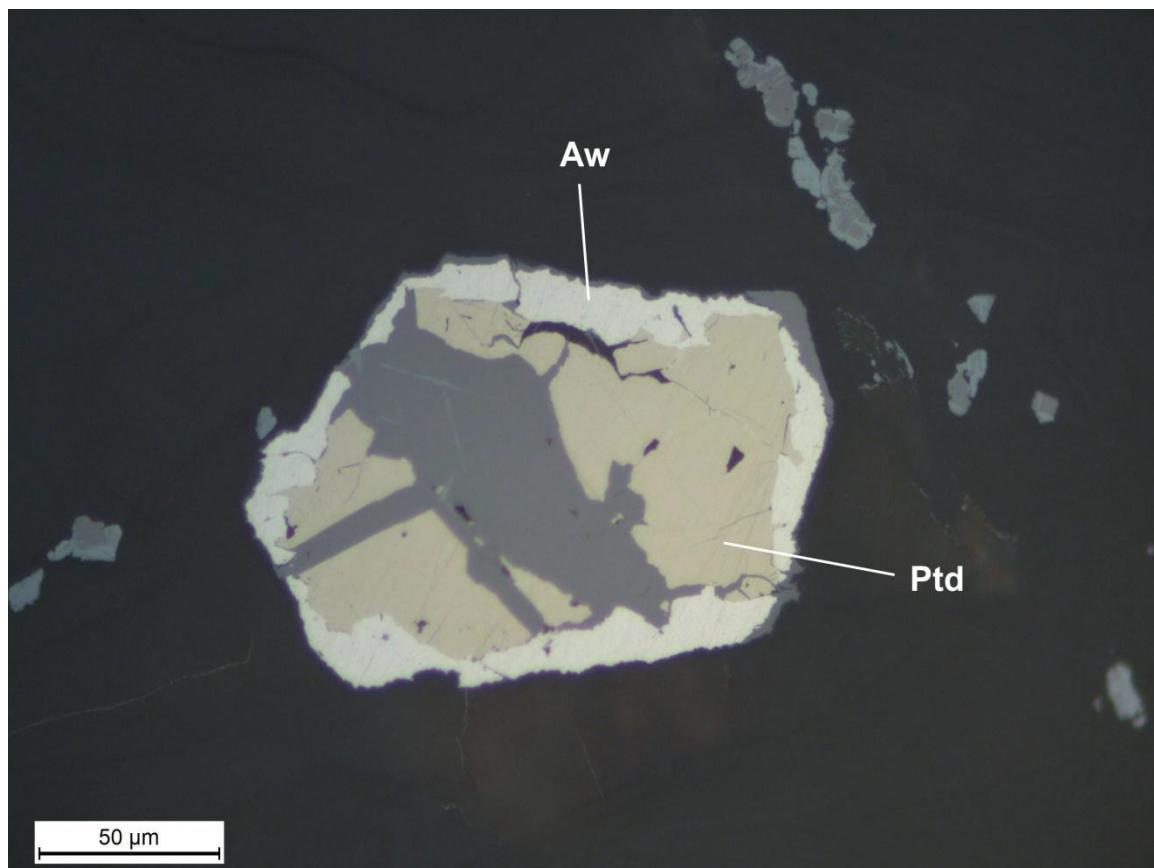


Figure 39: Composite grain formed of pentlandite and awaruite.

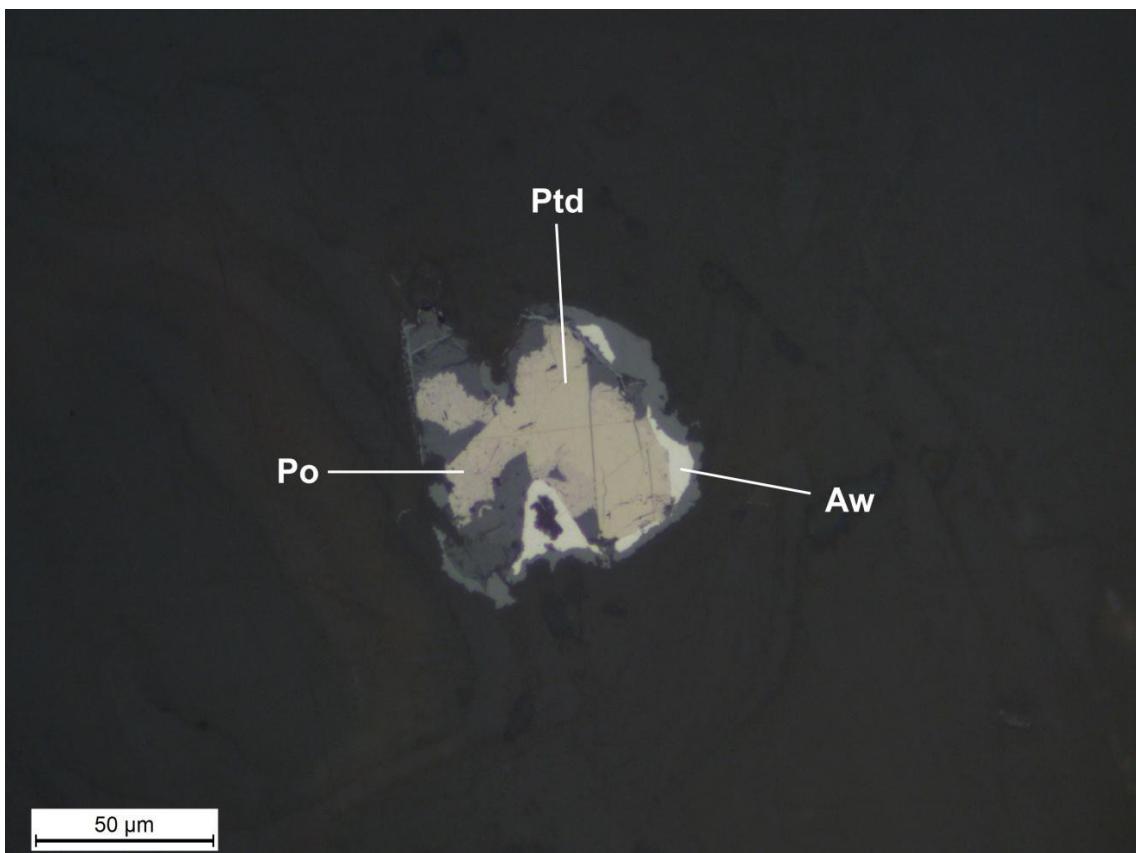


Figure 40: Composite grain formed of pyrrhotite, pentlandite and awaruite.

# Comments on the 2012 samples

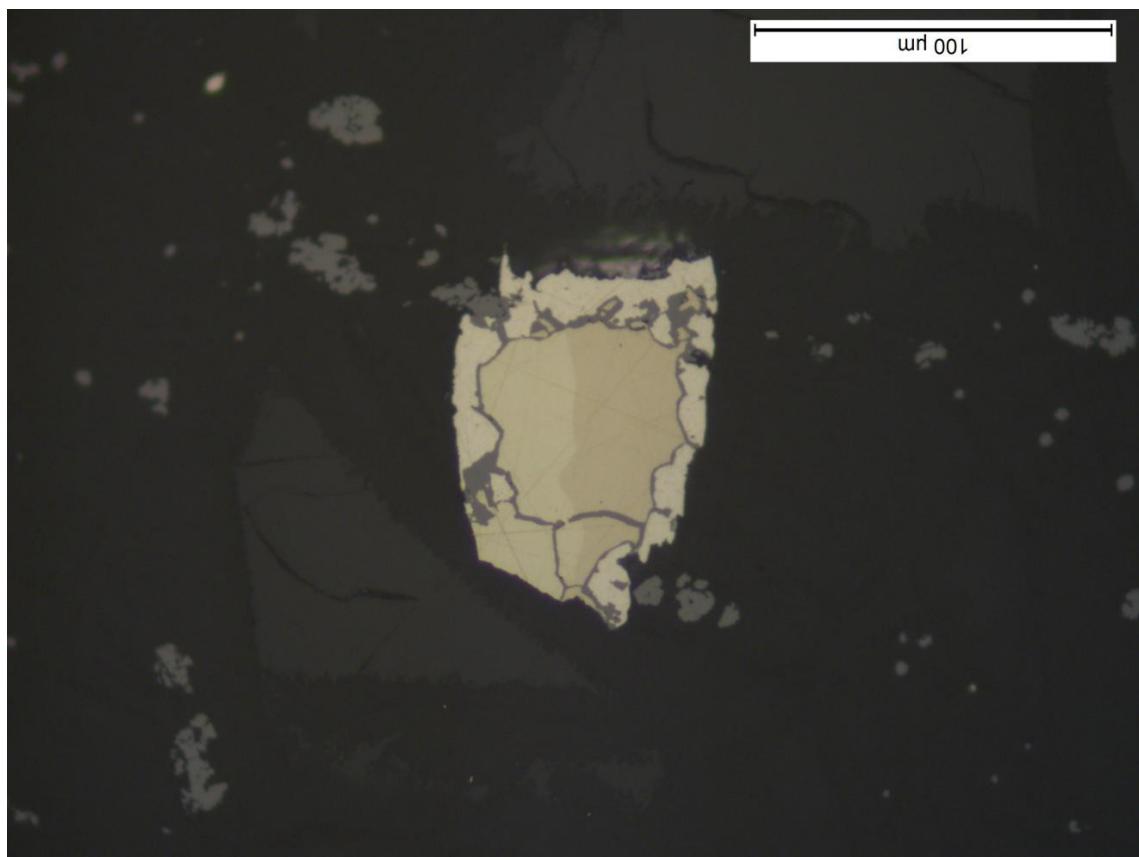
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- Awaruite grain size and abundance vary for each sample. Awaruite was observed in 83% of the samples
- Common-abundant fine awaruite grains (<10 µm) were observed in 50% of the samples
- Common medium-coarse grained awaruite (25-150 µm) were observed in 67% of the samples
- Rare sulphide grains were observed in one sample
- Common composite (25-200 µm) were observed in 50% of the samples
- Both recrystallized and pseudomorphic serpentine are present
- Olivine is present in most samples. 50% of the samples contain abundant olivine
- Both clinopyroxenes and orthopyroxenes are present

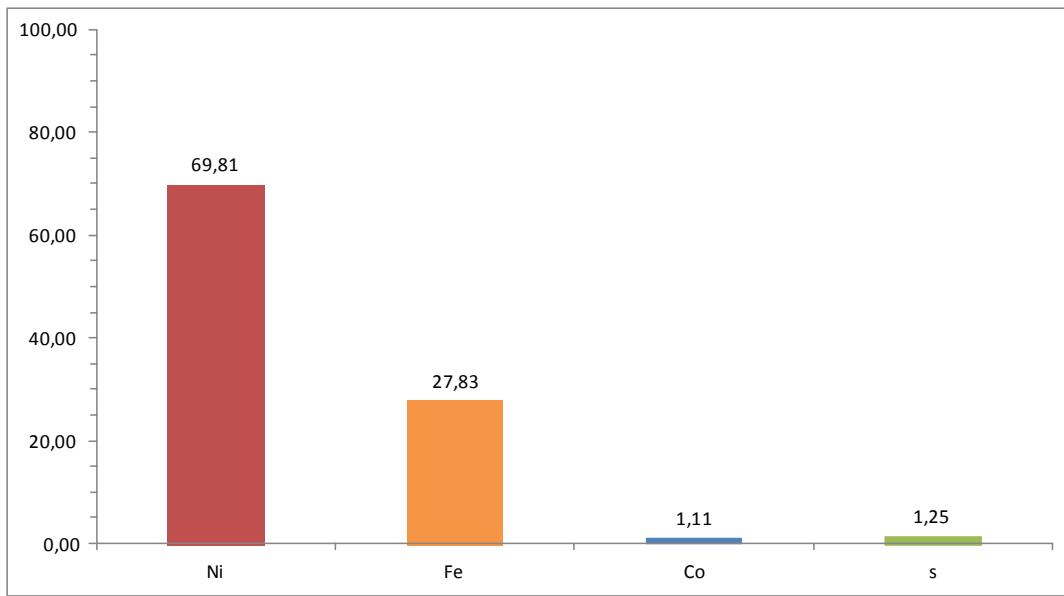
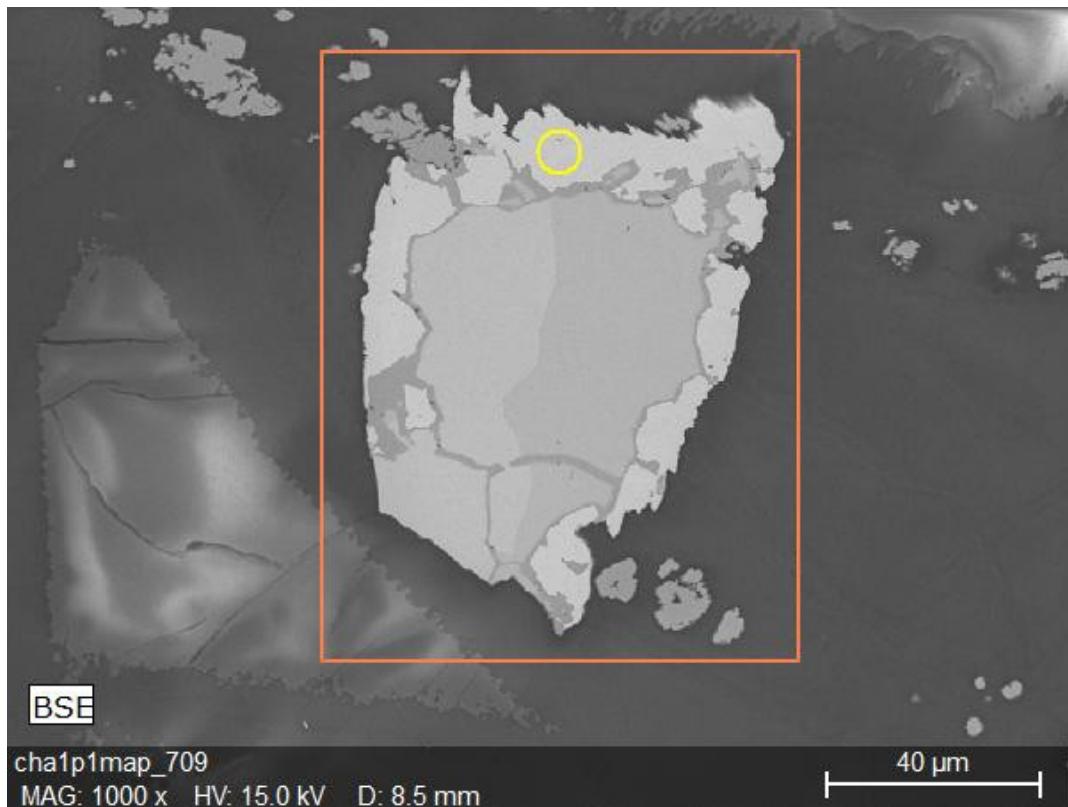
# SEM Work – Mich Samples 2012

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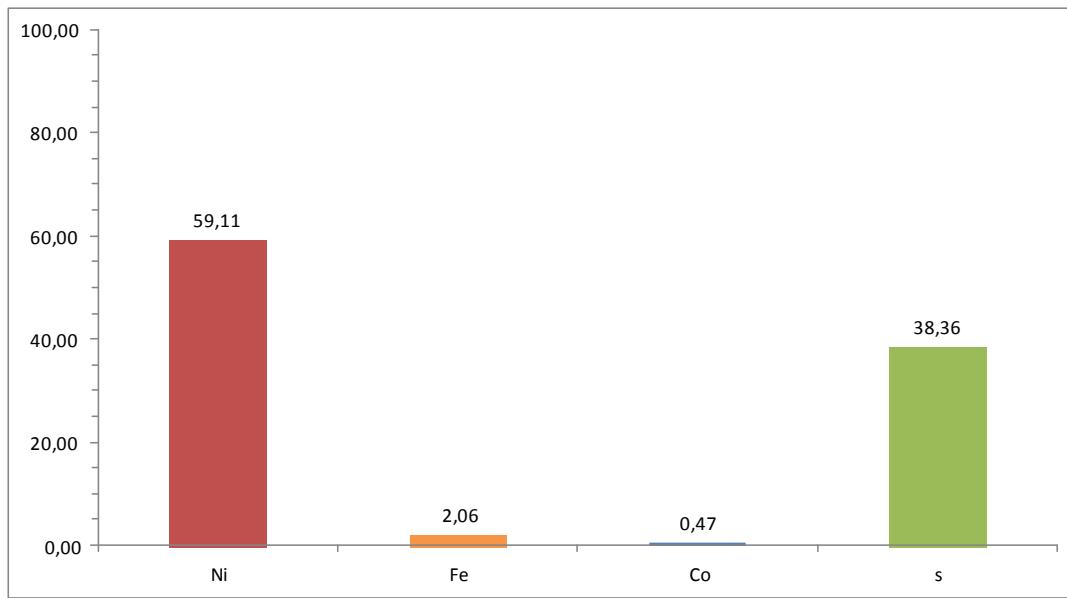
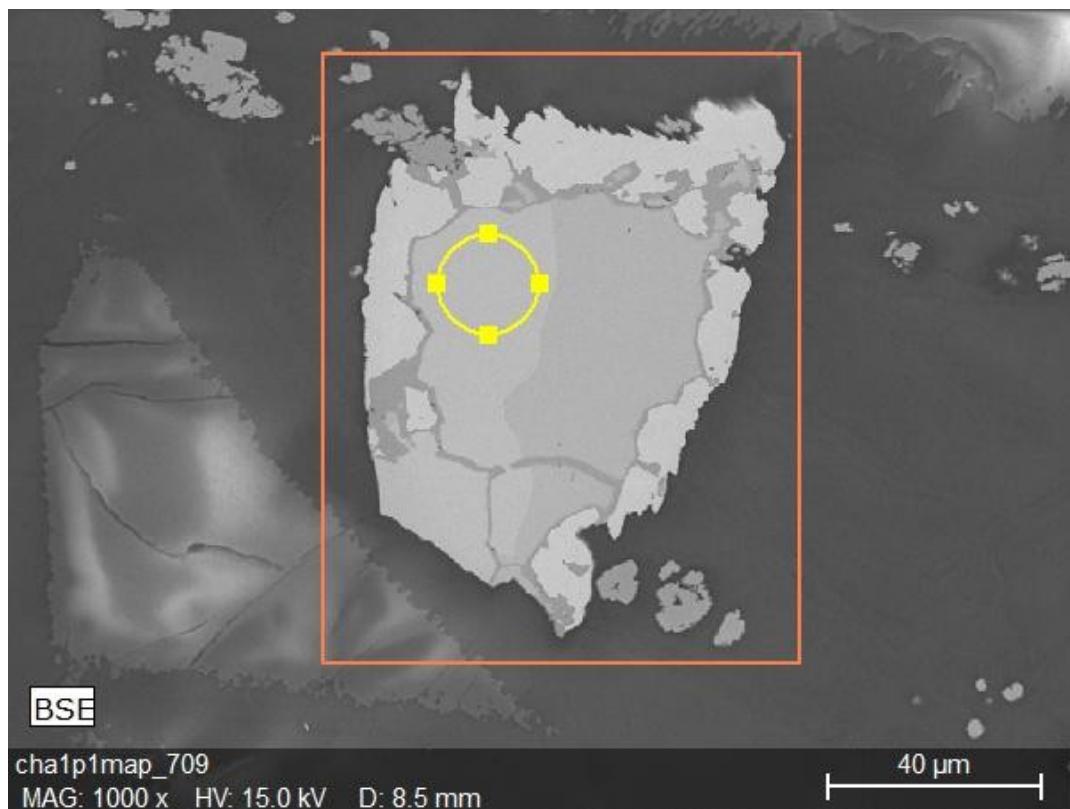
**12IJAC107 - Grain 1**



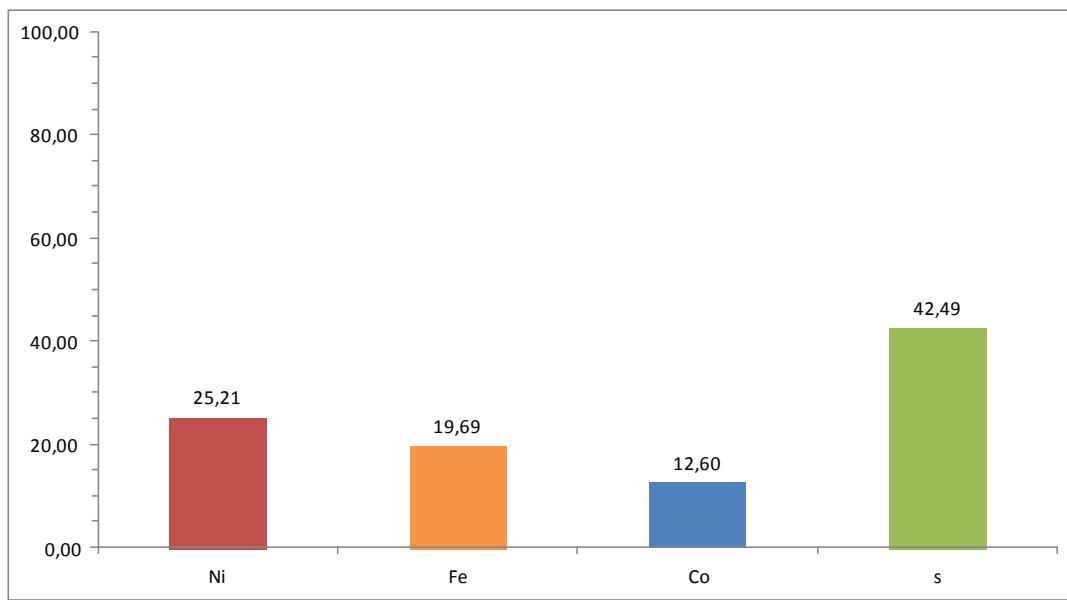
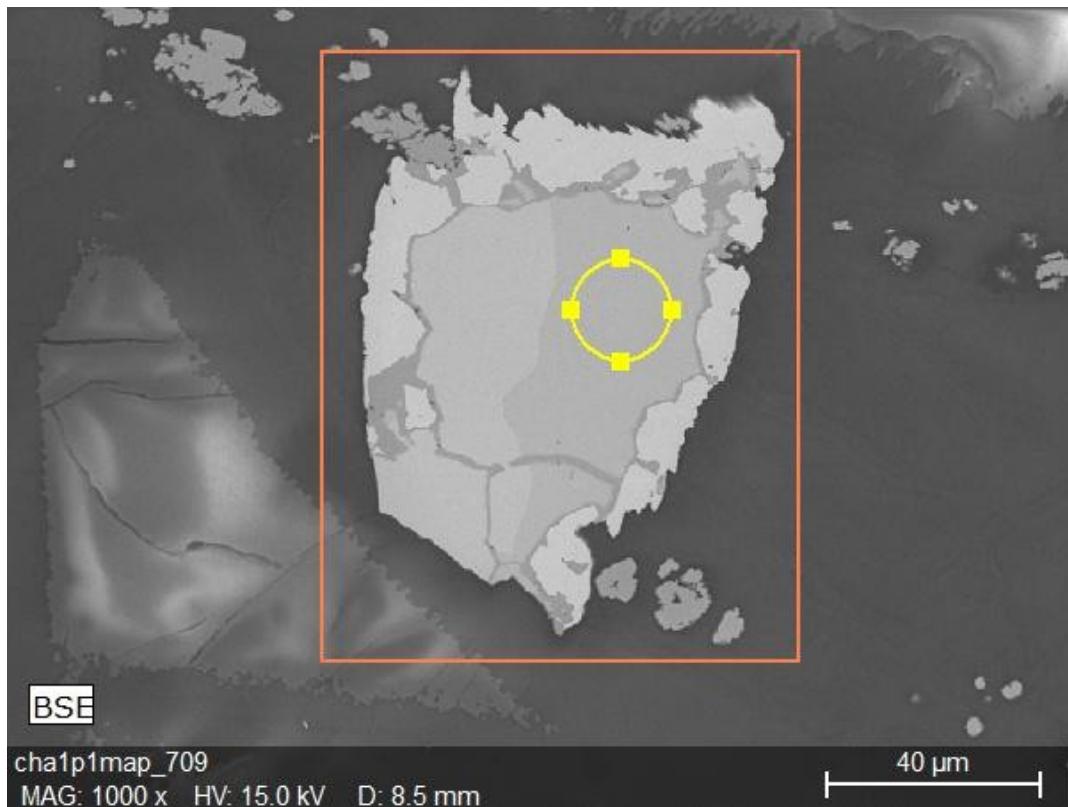
## Awaruite



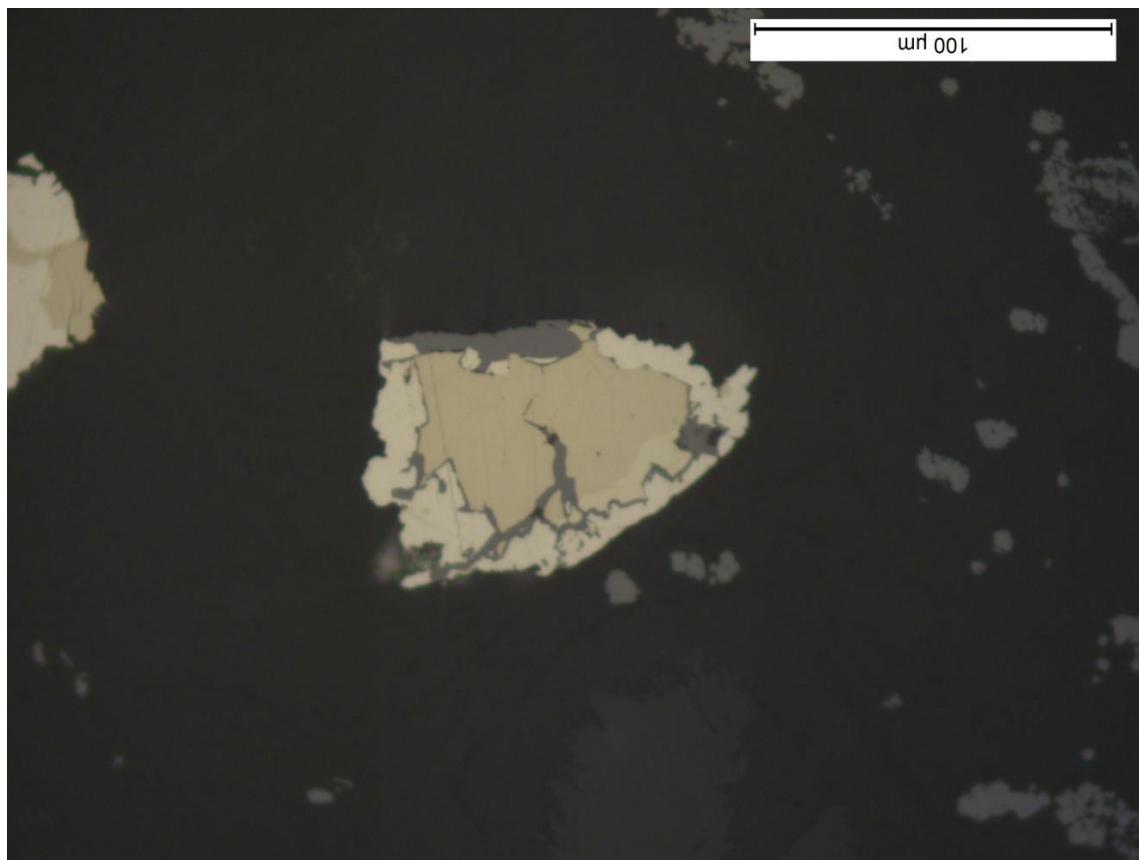
## Heazlewoodite



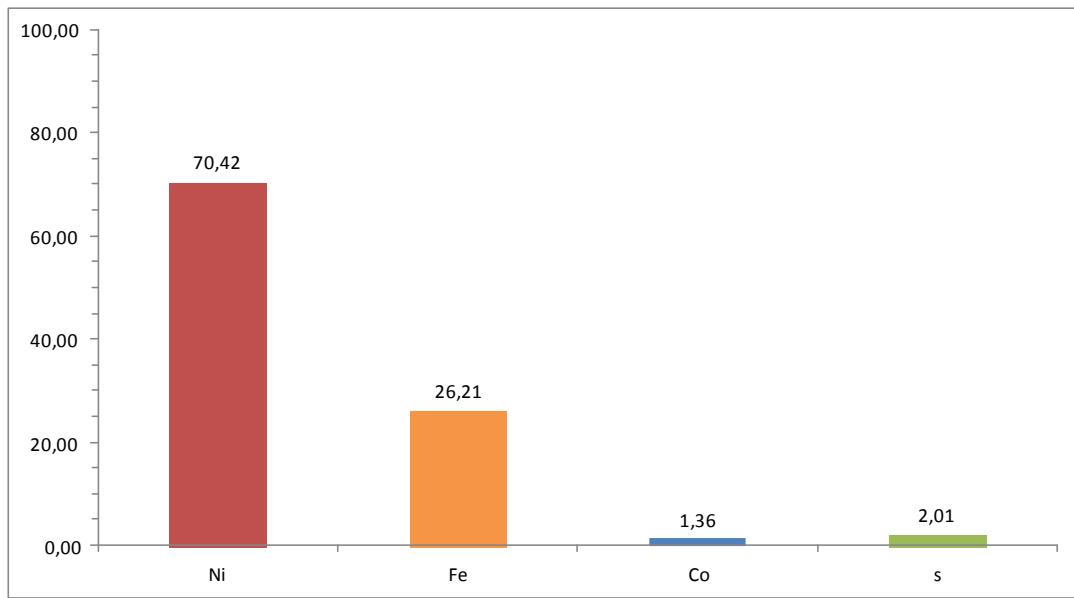
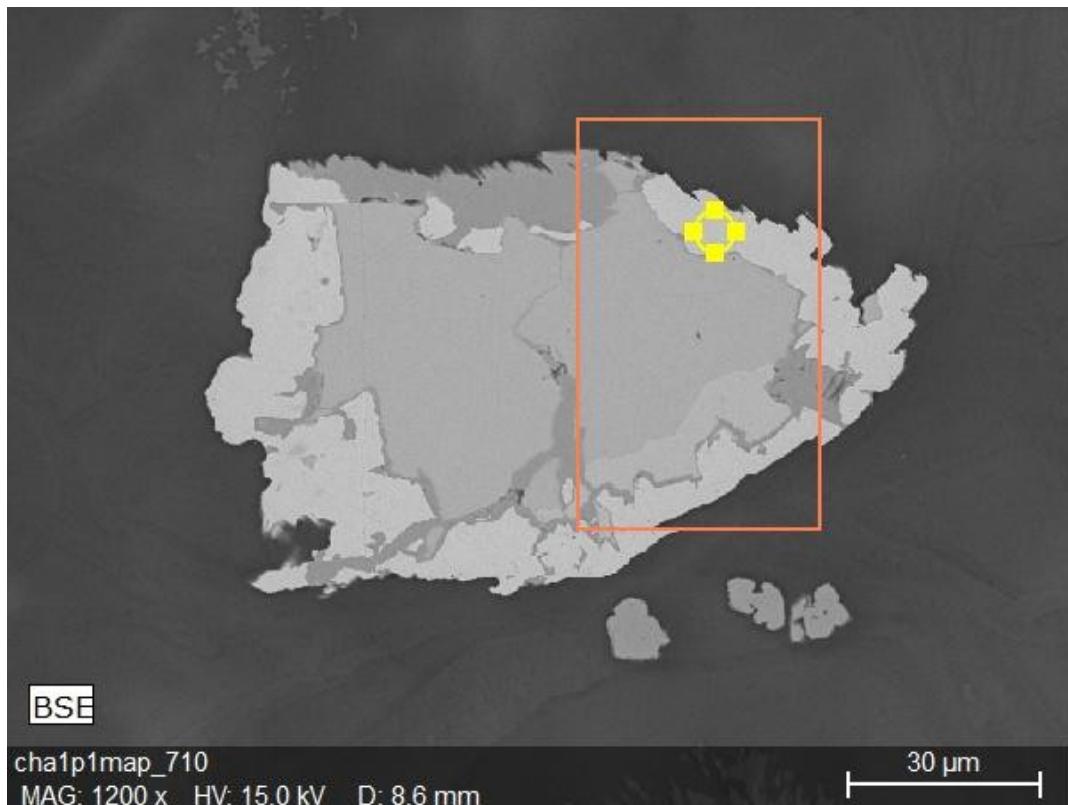
## Cobalt-Pentlandite



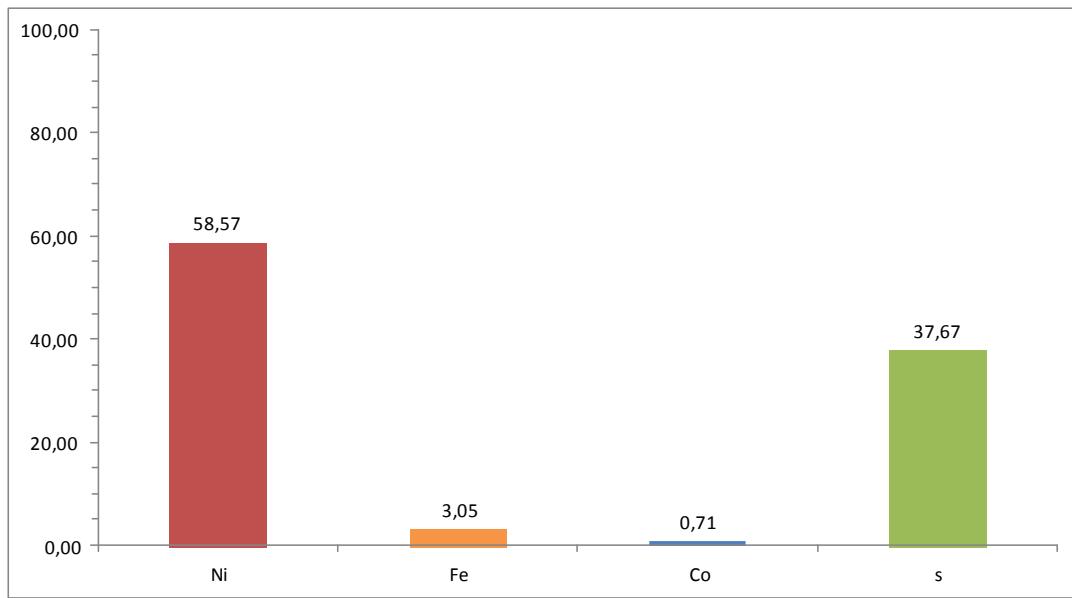
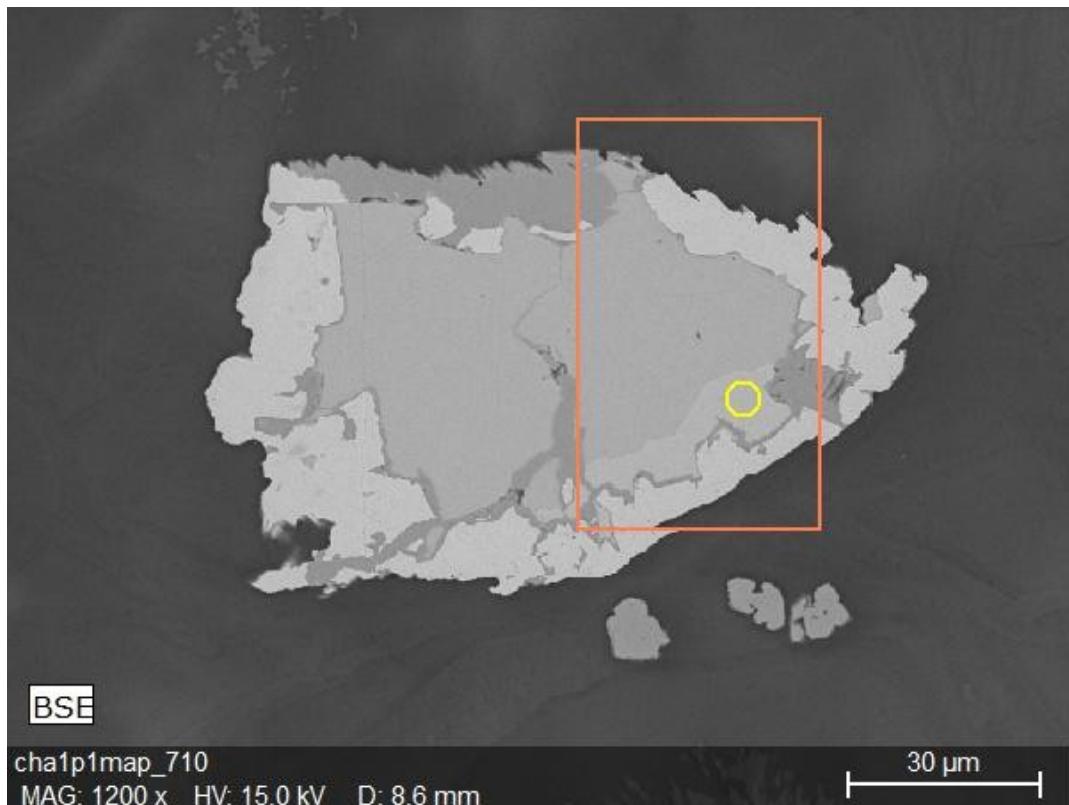
**12IJAC107 - Grain 2**



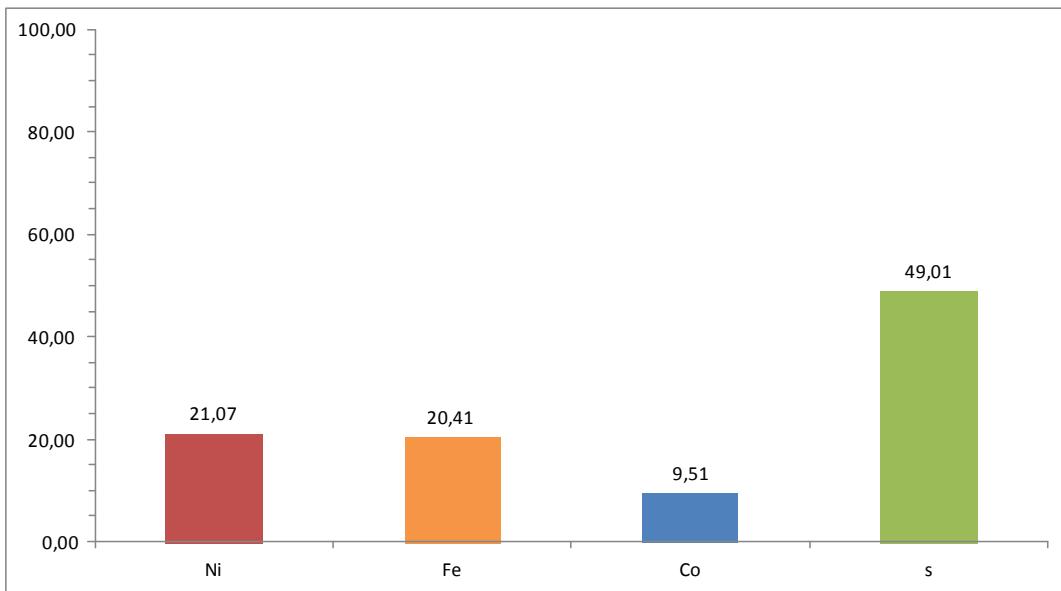
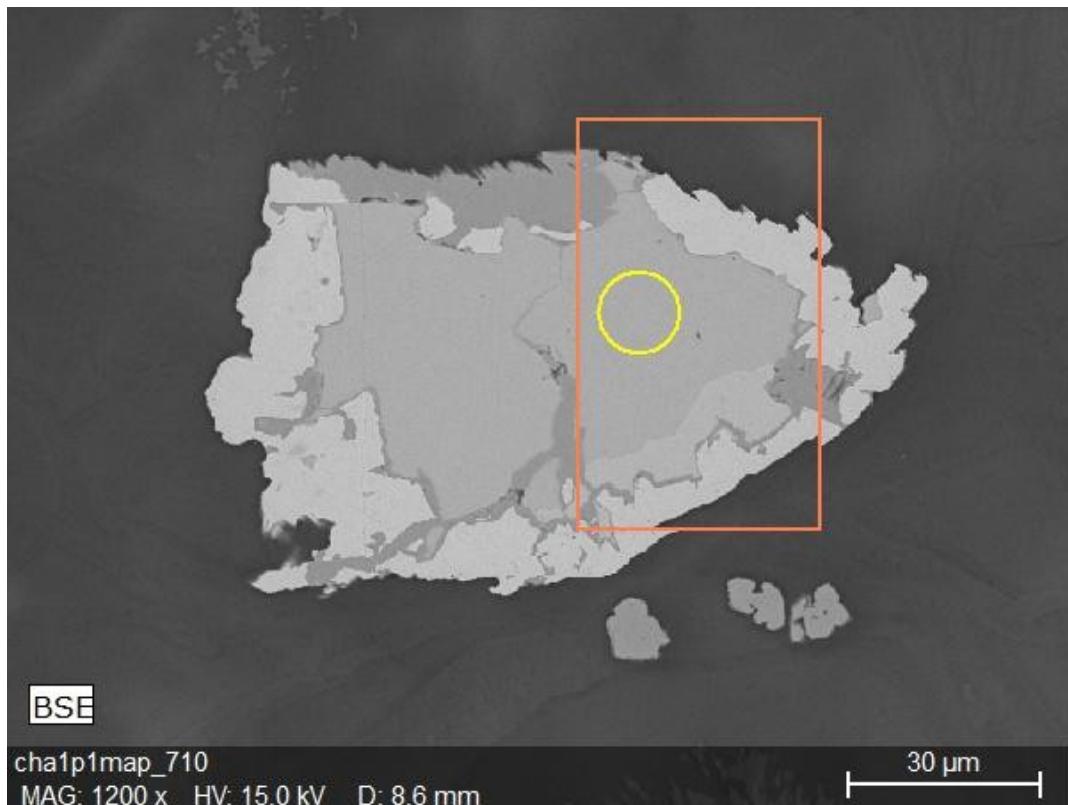
## Awaruite



Heazlewoodite



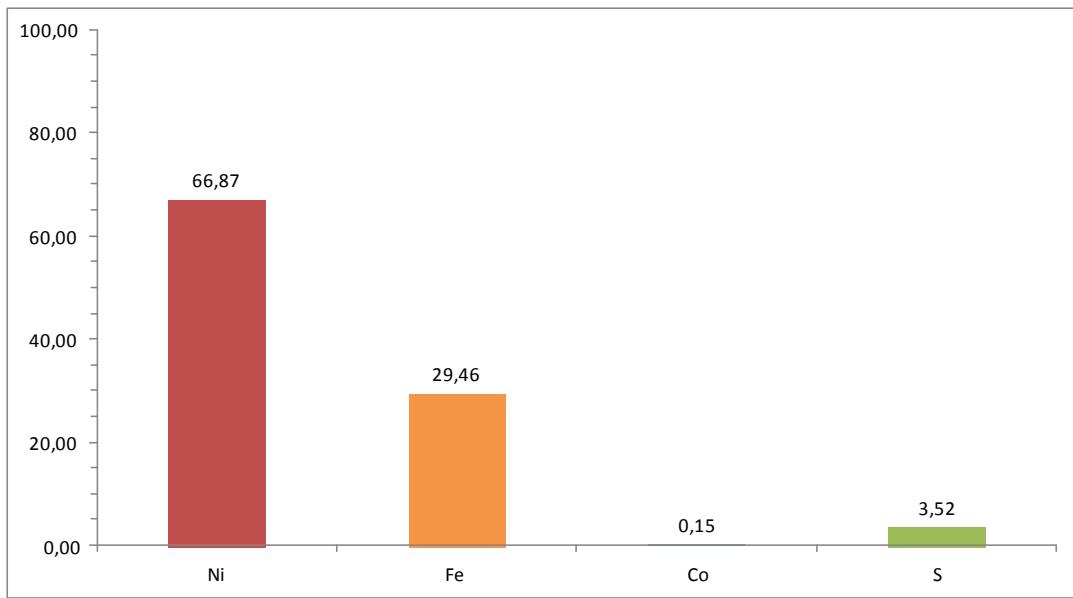
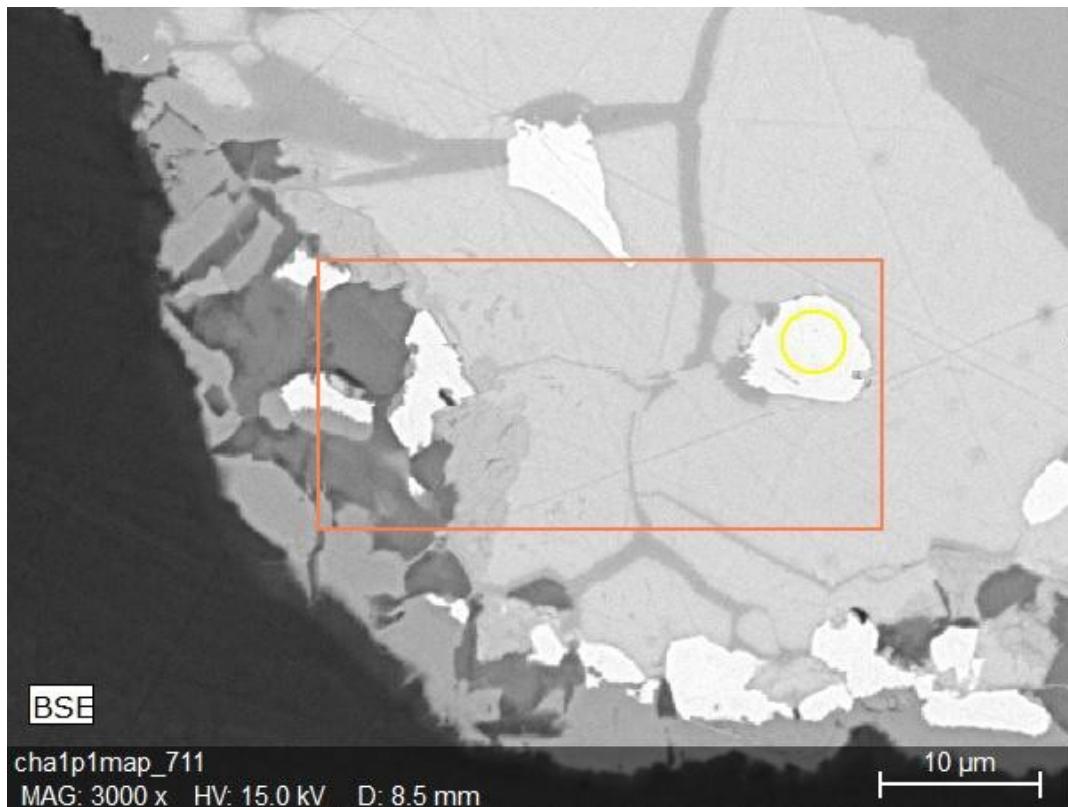
## Cobalt-Pentlandite



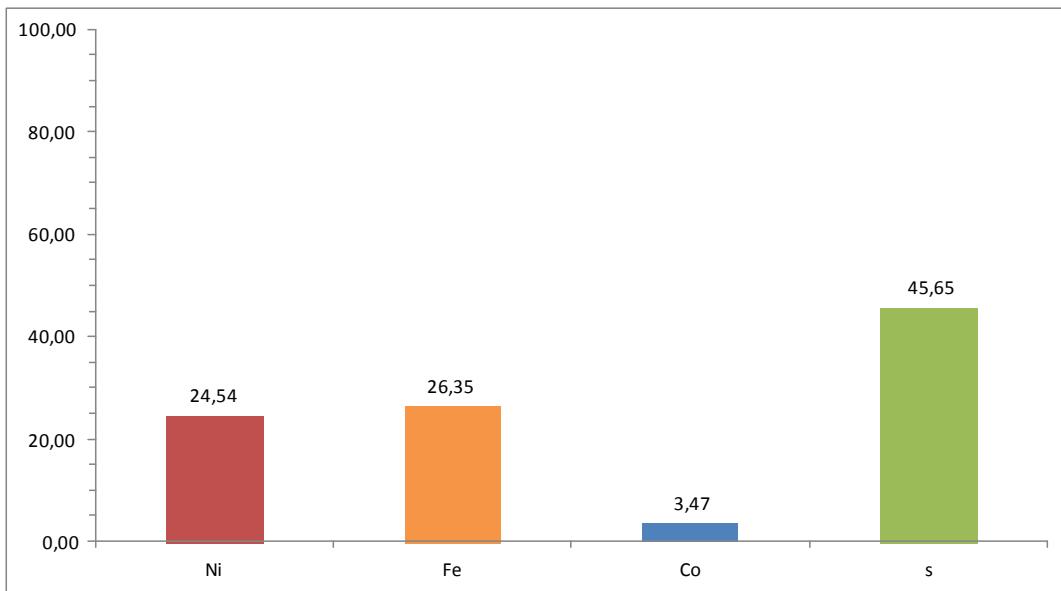
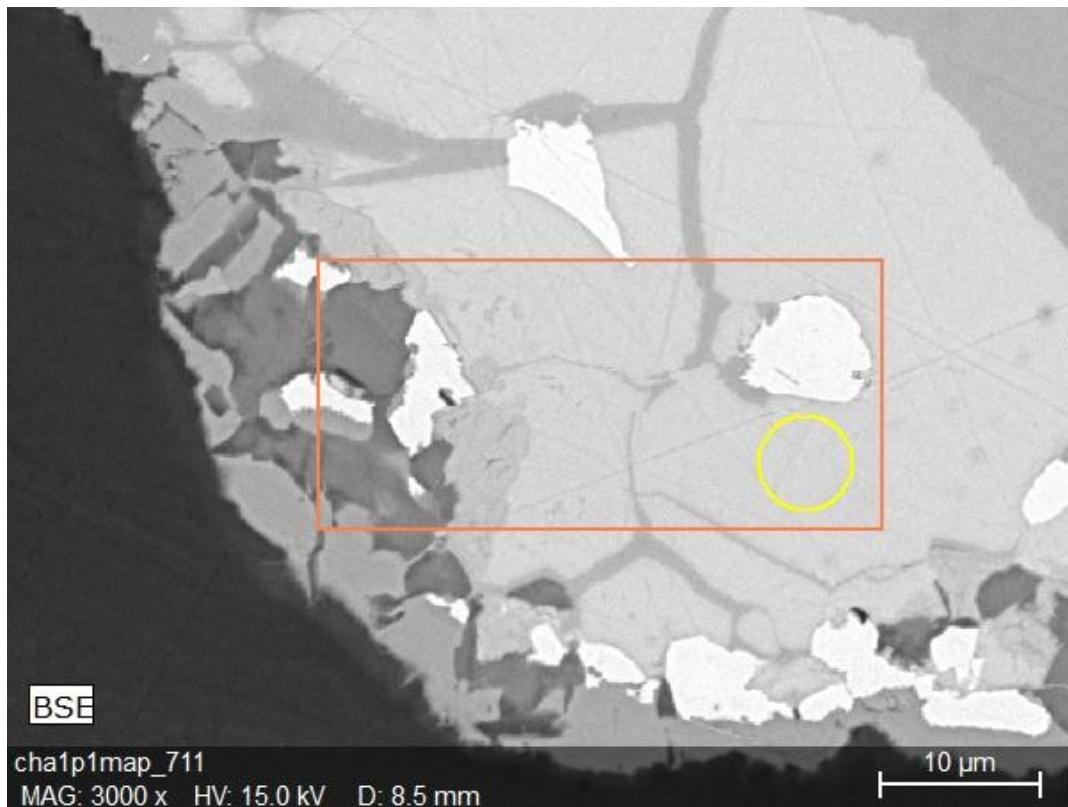
**12KAB026 - Grain 1**



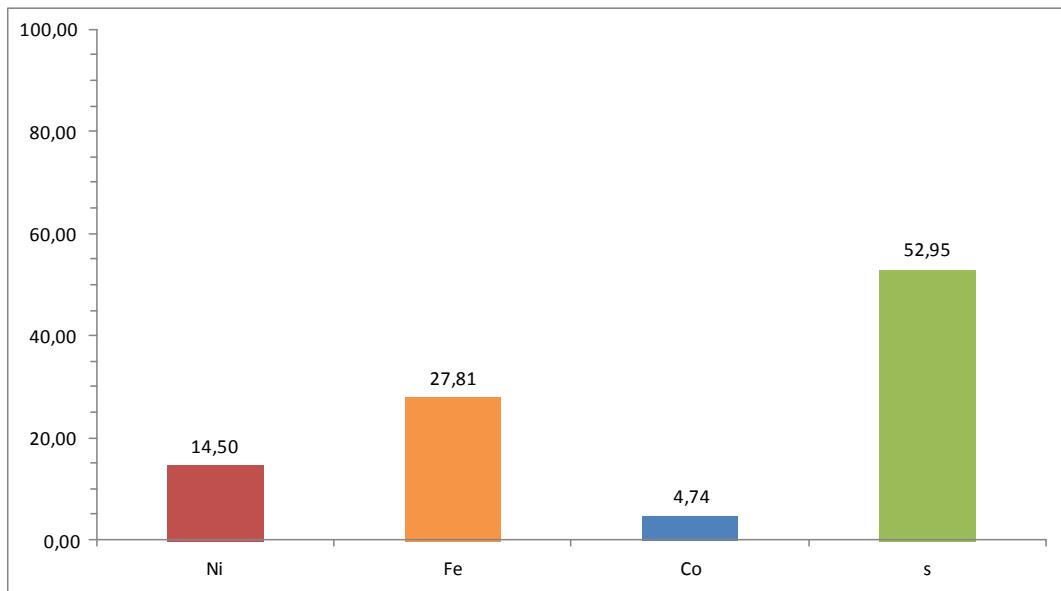
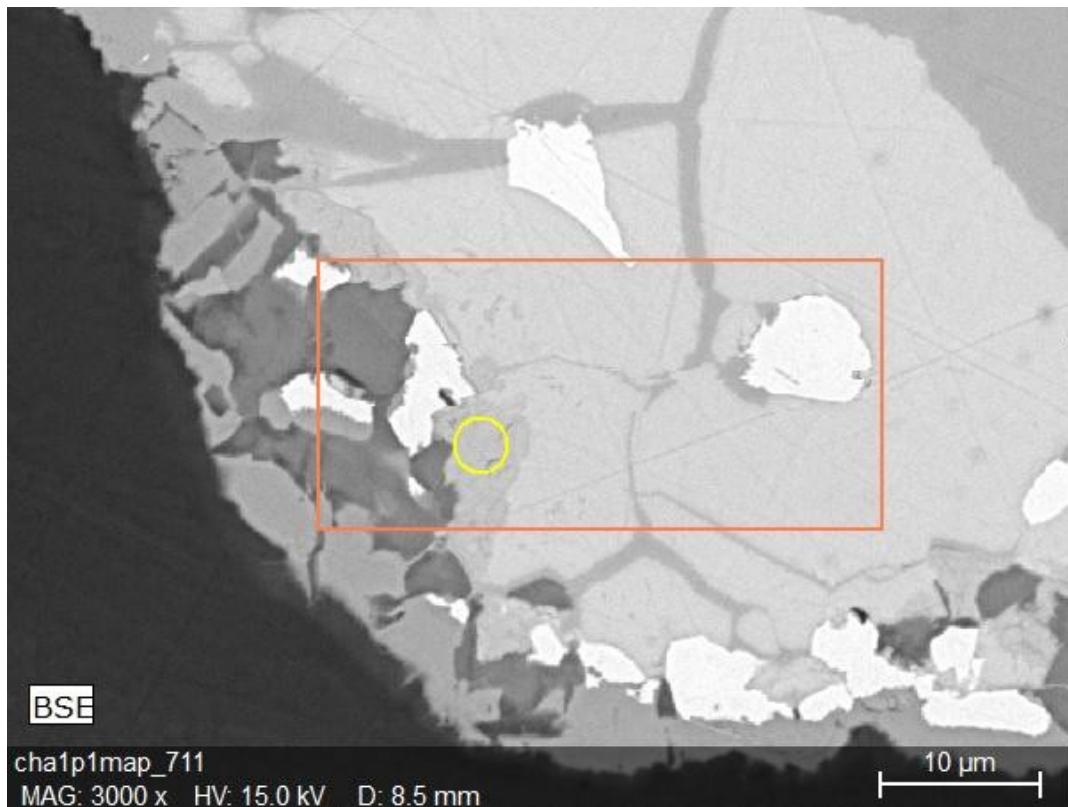
## Awaruite



## Cobalt-Pentlandite



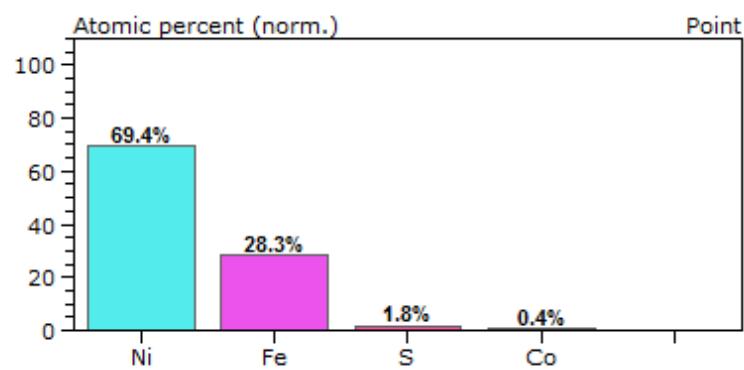
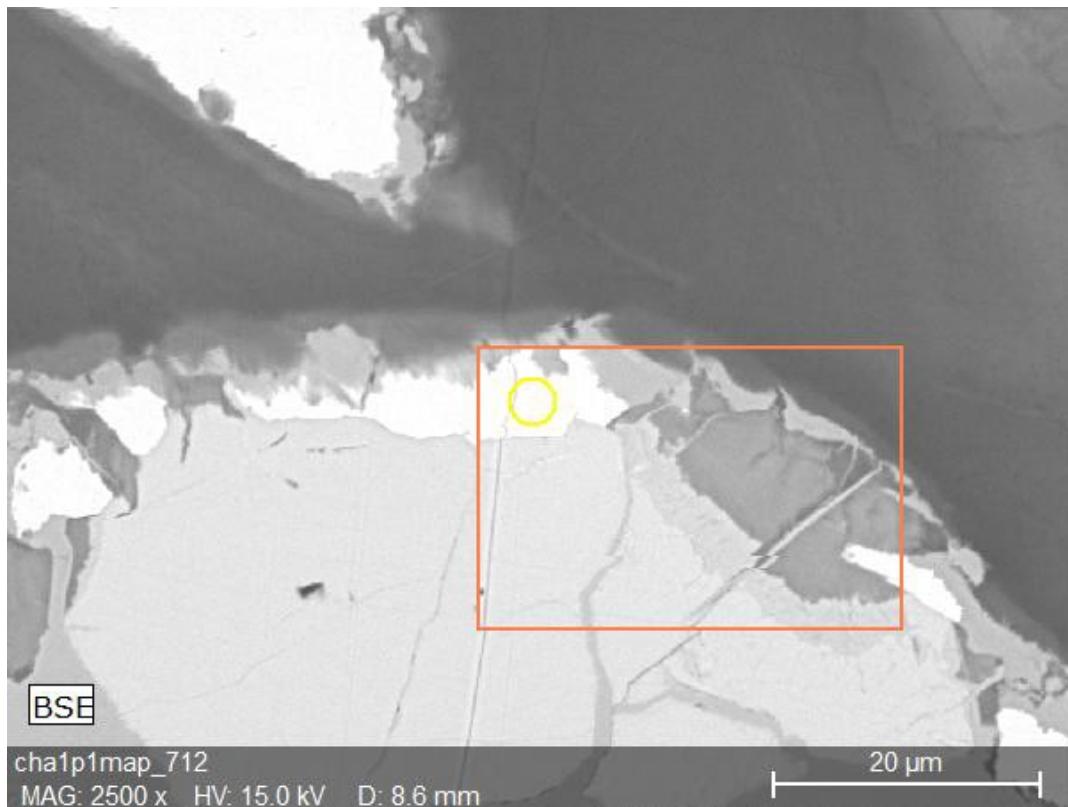
## Cobalt-Pentlandite



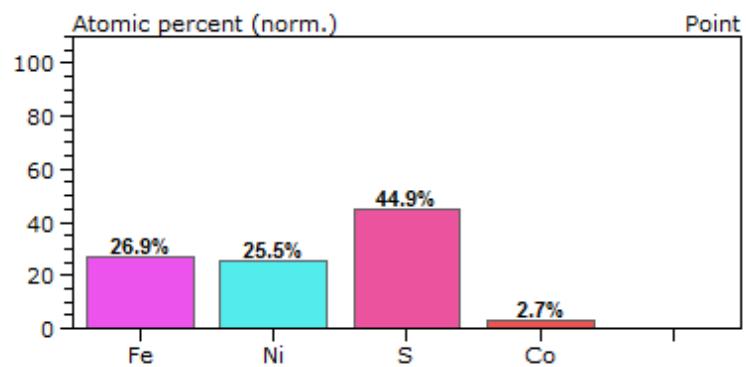
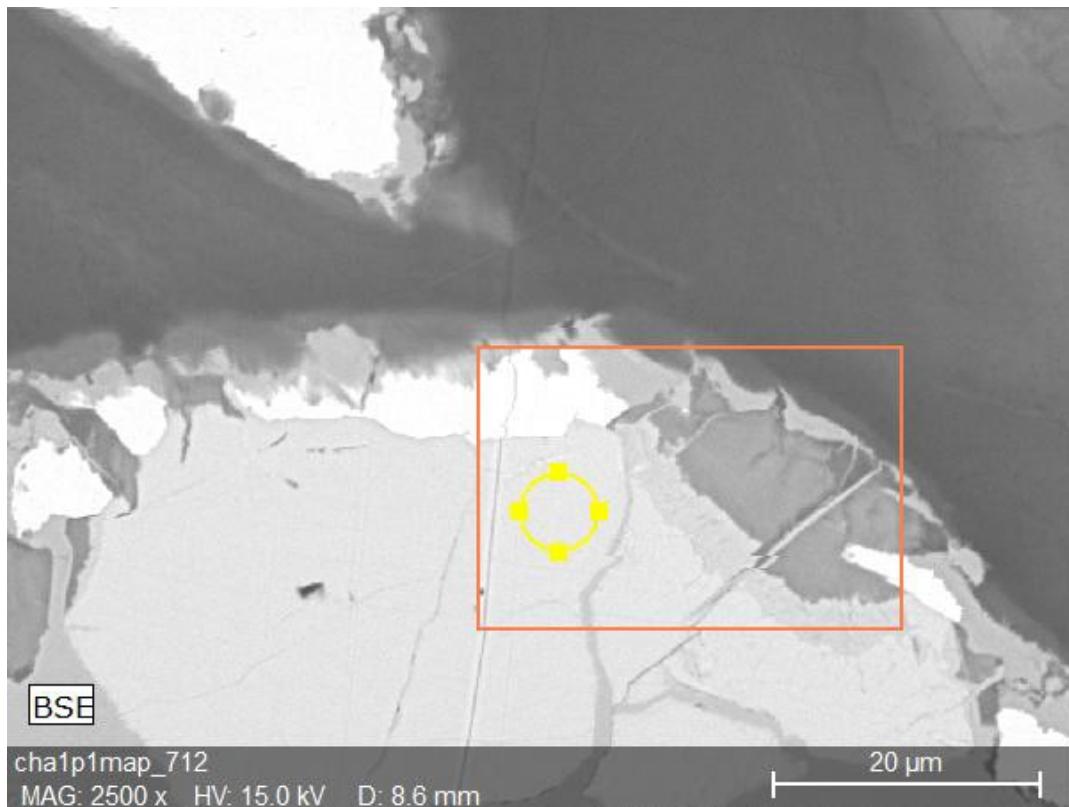
**12KAB026 - Grain 2**



## Awaruite



Pentlandite



**APPENDIX IV - CERTIFICATES OF ANALYSIS**



1020 Cordova St. East Vancouver BC V6A 4A3 Canada

Acme Analytical Laboratories (Vancouver) Ltd.

[www.acmelab.com](http://www.acmelab.com)

Client: **First Point Minerals Corporation**

906 - 1112 W. Pender St.  
Vancouver BC V6E 2S1 Canada

Submitted By: Ian Carr  
Receiving Lab: Canada-Vancouver  
Received: October 03, 2012  
Report Date: November 16, 2012  
Page: 1 of 7

## CERTIFICATE OF ANALYSIS

VAN12004738.1

### CLIENT JOB INFORMATION

Project: 780  
Shipment ID:  
P.O. Number:  
Number of Samples: 154

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200-250	150	Crush, split and pulverize 250 g rock to 200 mesh			VAN
8FFX	150	Metallic Ni by the FPX method	1	Completed	VAN
1E	150	4 Acid digestion ICP-ES analysis	0.25	Completed	VAN

### SAMPLE DISPOSAL

RTRN-PLP Return  
RTRN-RJT Return

### ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: First Point Minerals Corporation  
906 - 1112 W. Pender St.  
Vancouver BC V6E 2S1  
Canada

CC: Ron Britten  
Peter Bradshaw



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.  
All results are considered the confidential property of the client. Acme assumes no liability for actual cost of analysis only. Results apply to samples as submitted.  
\*\*\* asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.







1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

Acme Analytical Laboratories (Vancouver) Ltd.

**Client:** **First Point Minerals Corporation**  
906 - 1112 W. Pender St.  
Vancouver BC V6E 2S1 Canada

Project: 780  
Report Date: November 16, 2012

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## CERTIFICATE OF ANALYSIS

VAN12004738.1

Part: 2 of 1

Method	Analyte	Unit	MDL	1E Sb ppm	1E Bi ppm	1E V ppm	1E Ca %	1E P %	1E La ppm	1E Cr ppm	1E Mg %	1E Ba %	1E Ti %	1E Al %	1E Na %	1E K %	1E W ppm	1E Zr ppm	1E Sn ppm	1E Y ppm	1E Nb ppm	1E Be ppm	1E S ppm
12JWS005	Rock		<5	<5	49	0.43	<0.002	3	1531	21.78	9	<0.01	0.67	<0.01	<0.01	<4	<2	2	<2	<2	<1	1	
12JWS011	Rock		<5	7	48	0.56	<0.002	2	1558	21.37	4	<0.01	0.60	<0.01	<0.01	<4	<2	<2	<2	<1	<1		
12JWS018	Rock		<5	6	4	0.04	<0.002	3	522	25.83	1	<0.01	0.03	<0.01	<0.01	<4	<2	<2	<2	<1	<1		
12JWS023	Rock		<5	<5	43	0.67	<0.002	3	1297	24.21	2	<0.01	0.47	<0.01	<0.01	<4	<2	<2	<2	<1	<1		
12JWS024	Rock		<5	<5	45	0.43	<0.002	2	1069	22.12	17	0.01	0.74	<0.01	<0.01	<4	<2	<2	<2	<1	<1		
12JWS029	Rock		<5	<5	7	0.02	<0.002	<2	1144	24.93	<1	<0.01	0.08	<0.01	<0.01	<4	<2	4	<2	3	<1		
12JWS030	Rock		<5	<5	30	0.75	<0.002	<2	1358	23.30	<1	<0.01	0.47	0.01	<0.01	<4	<2	6	<2	3	<1		
12JWS032	Rock		<5	<5	45	1.13	<0.002	2	1172	24.45	2	<0.01	0.78	0.02	<0.01	<4	<2	5	<2	3	<1		
12JWS033	Rock		<5	<5	47	1.58	<0.002	<2	1119	23.56	<1	<0.01	0.85	0.02	<0.01	<4	<2	7	<2	3	<1		
12JWS041	Rock		<5	<5	43	1.42	<0.002	<2	1160	24.54	1	<0.01	0.63	0.03	<0.01	<4	<2	6	<2	2	<1		
12JWS042	Rock		<5	<5	38	1.68	<0.002	<2	1193	23.67	1	<0.01	0.51	0.02	<0.01	<4	<2	4	<2	3	<1		
12JWS043	Rock		<5	<5	44	0.72	<0.002	<2	1389	23.46	4	0.01	0.65	0.01	<0.01	<4	<2	<2	<2	<1	<1		
12JWS044	Rock		<5	<5	40	2.44	0.003	<2	1656	25.23	5	0.01	0.66	0.03	<0.01	<4	<2	<2	<2	<1	<1		
12JWS045	Rock		<5	15	12	0.03	<0.002	<2	959	24.98	2	<0.01	0.07	<0.01	<0.01	<4	<2	<2	<2	<1			
12JWS048	Rock		10	<5	38	0.82	0.003	<2	1223	23.75	2	<0.01	0.72	0.01	0.001	<4	<2	<2	<2	<1			
12JWS050	Rock		<5	<5	37	1.37	<0.002	<2	1205	22.20	<1	<0.01	0.51	0.02	<0.01	<4	<2	4	<2	3	<1		
12JWS051	Rock		<5	<5	40	2.38	<0.002	<2	1088	22.51	2	<0.01	0.67	0.02	<0.01	<4	<2	4	<2	2	<1		
12JWS052	Rock		<5	<5	39	1.36	<0.002	<2	1098	21.44	2	<0.01	0.56	0.01	<0.01	<4	<2	4	<2	3	<1		
12JWS053	Rock		<5	<5	39	0.18	<0.002	<2	1448	22.31	<1	0.01	0.60	<0.01	<0.01	<4	<2	7	<2	3	<1		
12JWS054	Rock		<5	<5	37	1.14	<0.002	<2	1337	22.00	2	0.01	0.59	0.02	<0.01	<4	<2	5	<2	3	<1		
12JWS055	Rock		<5	<5	28	1.66	<0.002	<2	1288	21.62	9	<0.01	0.52	0.02	<0.01	<4	<2	5	<2	3	<1		
12JWS056	Rock		<5	<5	41	2.26	<0.002	<2	1277	22.75	2	<0.01	0.64	0.03	0.001	<4	<2	3	<2	3	<1		
12KAB001	Rock		<5	<5	41	0.65	<0.002	<2	1330	22.58	4	<0.01	0.65	<0.01	<0.01	8	<2	6	<2	3	<1		
12KAB002	Rock		<5	<5	23	0.14	<0.002	<2	1554	22.31	8	<0.01	0.39	<0.01	<0.01	<4	<2	5	<2	3	<1		
12KAB005	Rock		<5	<5	3	0.06	<0.002	<2	1489	27.84	1	<0.01	0.12	<0.01	<0.01	<4	<2	6	<2	4	<1		
12KAB008	Rock		7	<5	47	0.66	<0.002	<2	1144	22.92	<1	0.01	0.82	0.02	<0.01	<4	<2	5	<2	3	<1		
12KAB009	Rock		<5	<5	5	0.03	<0.002	<2	268	26.04	<1	<0.01	0.13	<0.01	<0.01	<4	<2	3	<2	<2	<1		
12KAB010	Rock		<5	<5	43	1.72	<0.002	<2	1125	22.49	<1	<0.01	0.75	0.02	<0.01	<4	<2	5	<2	3	<1		
12KAB011	Rock		<5	<5	45	1.64	<0.002	<2	1226	22.59	<1	0.01	0.80	0.03	<0.01	<4	<2	5	<2	3	<1		
12KAB012	Rock		<5	<5	45	1.80	<0.002	<2	1165	22.42	<1	0.01	0.85	0.03	<0.01	<4	<2	5	<2	1	<1		

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Acme Analytical Laboratories (Vancouver) Ltd.

**First Point Minerals Corporation**  
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Vancouver BC V6E 2S1 Canada

Project: 780  
Report Date: November 16, 2012

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**CERTIFICATE OF ANALYSIS**

VAN12004738.1

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		Method Analyte	Unit	Method MDL	1E S %
12JWS005		Rock		<0.1	
12JWS011		Rock		<0.1	
12JWS018		Rock		<0.1	
12JWS023		Rock		<0.1	
12JWS024		Rock		<0.1	
12JWS029		Rock		<0.1	
12JWS030		Rock		<0.1	
12JWS032		Rock		<0.1	
12JWS033		Rock		<0.1	
12JWS041		Rock		<0.1	
12JWS042		Rock		<0.1	
12JWS043		Rock		<0.1	
12JWS044		Rock		<0.1	
12JWS045		Rock		<0.1	
12JWS048		Rock		<0.1	
12JWS050		Rock		<0.1	
12JWS051		Rock		<0.1	
12JWS052		Rock		<0.1	
12JWS053		Rock		<0.1	
12JWS054		Rock		<0.1	
12JWS055		Rock		<0.1	
12JWS056		Rock		<0.1	
12KAB001		Rock		<0.1	
12KAB002		Rock		<0.1	
12KAB005		Rock		<0.1	
12KAB008		Rock		<0.1	
12KAB009		Rock		<0.1	
12KAB010		Rock		<0.1	
12KAB011		Rock		<0.1	
12KAB012		Rock		<0.1	

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Project: 780

Report Date: November 16, 2012

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Report Date: November 16, 2012

## CERTIFICATE OF ANALYSIS

VAN12004738 1

Method Analyte Unit MDL	WGHT	8FPX	8FPX	8FPX	8FPX	1E	1E													
	Wgt	Ni	Fe	Mg	S	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd
	kg	ppm	ppm																	
12KAB072	Rock	0.82	297	725	2634	<500	<2	3	<5	22	<0.5	2453	113	890	5.43	<5	<20	<4	<2	<2
12MMP111	Rock	0.63	901	501	1363	<500	<2	6	<5	25	<0.5	1958	115	907	6.65	<5	<20	<4	<2	<2
12MMP112	Rock	0.64	937	485	1526	<500	<2	12	6	45	<0.5	2044	104	1085	4.77	<5	<20	<4	<2	<2
12MMP113	Rock	0.67	961	438	1791	<500	<2	7	<5	20	<0.5	2359	101	913	4.50	<5	<20	<4	<2	<2
12MMP115	Rock	0.73	746	658	3145	<500	<2	7	<5	25	<0.5	2218	103	925	4.78	<5	<20	<4	<2	<2
12MMP118	Rock	0.69	170	1044	2594	<500	<2	10	<5	25	<0.5	2071	104	845	6.16	<5	<20	<4	<2	<2
12MMP119	Rock	L.N.R.																		
12MMP119FL	Rock	0.43	1102	853	2603	<500	<2	12	<5	35	<0.5	2108	102	1083	4.27	<5	<20	<4	<2	<2
12MMP120FL	Rock	0.75	151	742	2382	<500	<2	15	<5	33	<0.5	2054	106	888	5.78	<5	<20	<4	<2	<2
12MMP122	Rock	0.45	401	488	1954	<500	<2	11	<5	41	<0.5	2354	110	1238	5.27	<5	<20	<4	<2	<2
12JAC111	Rock	0.77	76	120	1346	<500	<2	<2	<5	16	<0.5	2188	100	857	4.68	<5	<20	<4	<2	<2
12JAC113	Rock	0.70	201	313	2655	<500	<2	6	<5	20	<0.5	2472	112	874	5.29	<5	<20	<4	<2	<2
12JAC117	Rock	1.25	14	295	1002	<500	<2	4	<5	16	<0.5	2281	95	686	4.16	<5	<20	<4	<2	<2
12JAC118	Rock	1.18	24	164	892	<500	<2	<2	<5	11	<0.5	2295	98	813	4.44	<5	<20	<4	<2	<2
12JAC126	Rock	1.28	204	700	2271	<500	<2	19	<5	32	<0.5	2085	104	977	5.32	<5	<20	<4	<2	<2
12JAC131	Rock	0.78	465	448	1866	<500	<2	5	<5	34	<0.5	2069	106	789	5.37	<5	<20	<4	<2	<2
12JWS015	Rock	0.64	25	176	1069	<500	<2	4	<5	21	<0.5	2138	99	884	4.77	<5	<20	<4	<2	<2
12JWS016	Rock	0.73	114	268	1344	<500	<2	<2	<5	19	<0.5	2414	102	623	4.23	<5	<20	<4	<2	<2
12JWS017	Rock	0.85	49	510	1844	<500	<2	6	<5	20	<0.5	2330	104	853	5.01	<5	<20	<4	<2	<2
12JWS020	Rock	0.52	60	280	1385	<500	<2	7	<5	29	<0.5	2248	105	905	5.25	<5	<20	<4	<2	<2
12JWS022	Rock	0.56	28	171	1495	<500	<2	<2	<5	28	<0.5	2766	132	936	5.48	<5	<20	<4	<2	<2
12JWS031	Rock	0.61	755	264	4366	<500	<2	<2	<5	21	<0.5	2850	116	821	4.40	<5	<20	<4	<2	<2
12JWS034	Rock	0.45	158	579	1558	<500	<2	7	<5	42	<0.5	2297	114	1015	5.87	<5	<20	<4	<2	<2
12JWS035	Rock	0.45	157	846	1660	<500	<2	17	<5	36	<0.5	2162	111	973	5.58	<5	<20	<4	<2	<2
12JWS037	Rock	0.30	377	376	1553	<500	<2	11	<5	33	<0.5	2295	112	929	5.12	<5	<20	<4	<2	<2
12JWS040	Rock	0.68	632	367	1349	<500	<2	7	<5	34	<0.5	2098	109	984	5.15	<5	<20	<4	<2	<2
12KAB030	Rock	1.70	140	750	2799	<500	<2	<2	<5	25	<0.5	2340	134	875	5.58	<5	<20	<4	<2	<2
12KAB031	Rock	1.14	465	466	2088	<500	<2	8	<5	33	<0.5	2195	110	951	5.04	<5	<20	<4	<2	<2
12KAB035	Rock	0.70	263	507	1933	<500	<2	<2	<5	27	<0.5	2434	115	998	4.81	<5	<20	<4	<2	<2
12KAB036	Rock	0.87	307	128	1553	<500	<2	6	<5	17	<0.5	3409	129	923	4.29	<5	<20	<4	<2	<2

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Vancouver BC V6E 2S1 Canada

Project: 780  
Report Date: November 16, 2012

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VAN12004738.1

Part: 2 of 1

## CERTIFICATE OF ANALYSIS

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Method Analyte Unit MDL	1E Sb ppm	1E Bi ppm	1E V ppm	1E Ca %	1E P %	1E La ppm	1E Cr ppm	1E Mg %	1E Ba ppm	1E Ti %	1E Al %	1E Na %	1E K ppm	1E W ppm	1E Zr ppm	1E Sn ppm	1E Y ppm	1E Nb ppm	1E Be ppm	1E Sc ppm
12KAB072 Rock <5	<5	10	0.04	<0.002	<2	1634	23.15	<1	<0.01	0.24	<0.01	<0.01	<4	<2	<2	<2	<1	3		
12MMMP111 Rock <5	<5	56	0.84	<0.002	<2	1497	21.12	6	0.01	0.77	0.01	<0.01	<4	<2	<2	<2	<1	13		
12MMMP112 Rock <5	<5	49	1.35	<0.002	<2	1470	20.86	5	0.01	0.78	0.02	<0.01	<4	<2	<2	<2	<1	12		
12MMMP113 Rock <5	<5	18	0.40	<0.002	<2	1267	24.52	<1	<0.01	0.15	<0.01	<0.01	<4	<2	<2	<2	<1	7		
12MMMP115 Rock <5	<5	27	1.31	<0.002	<2	1176	23.19	<1	<0.01	0.35	0.02	<0.01	<4	<2	<2	<2	<1	8		
12MMMP118 Rock <5	<5	46	0.56	0.002	<2	1580	20.61	6	0.01	0.70	0.01	<0.01	<4	<2	<2	<2	<1	10		
12MMMP119 Rock L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	L.N.R.	
12MMMP119FL Rock <5	<5	46	1.26	<0.002	<2	1227	21.88	<1	<0.01	0.84	0.02	<0.01	<4	<2	<2	<2	<1	12		
12MMMP120FL Rock <5	<5	36	0.42	0.003	<2	1433	20.67	5	0.01	0.54	0.01	<0.01	<4	<2	<2	<2	<1	9		
12MMMP122 Rock <5	<5	26	0.28	0.003	<2	1866	22.27	2	0.01	0.38	0.01	<0.01	<4	<2	<2	<2	<1	7		
12UJAC111 Rock <5	<5	28	1.04	<0.002	<2	987	23.29	<1	<0.01	0.27	<0.01	<0.01	<4	<2	<2	<2	<1	9		
12UJAC113 Rock <5	<5	15	0.29	<0.002	<2	614	25.98	<1	<0.01	0.10	<0.01	<0.01	<4	<2	<2	<2	<1	7		
12UJAC117 Rock <5	<5	18	-0.01	<0.002	<2	1332	23.04	4	<0.01	0.22	<0.01	<0.01	<4	<2	<2	<2	<1	5		
12UJAC118 Rock <5	<5	15	0.15	<0.002	<2	780	22.76	2	0.01	0.15	<0.01	<0.01	<4	<2	<2	<2	<1	6		
12UJAC126 Rock <5	<5	54	1.48	<0.002	<2	1345	22.50	4	0.01	1.02	0.06	0.05	<4	<2	<2	<2	<1	11		
12UJAC131 Rock <5	<5	45	0.83	<0.002	<2	1458	21.17	<1	<0.01	0.76	0.02	<0.01	<4	<2	<2	<2	<1	10		
12JWS015 Rock <5	<5	30	0.94	<0.002	<2	1221	22.68	<1	<0.01	0.35	0.01	<0.01	<4	<2	<2	<2	<1	8		
12JWS016 Rock <5	<5	17	0.15	<0.002	<2	1533	23.53	<1	<0.01	0.30	<0.01	<0.01	<4	<2	<2	<2	<1	6		
12JWS017 Rock <5	<5	25	0.50	0.003	<2	853	24.11	<1	<0.01	0.27	0.01	<0.01	<4	<2	<2	<2	<1	8		
12JWS020 Rock <5	<5	33	0.78	0.002	<2	1318	22.66	3	0.01	0.37	0.02	<0.01	<4	<2	<2	<2	<1	9		
12JWS022 Rock <5	<5	7	0.06	<0.002	<2	1210	26.19	<1	<0.01	0.05	0.01	<0.01	<4	<2	<2	<2	<1	3		
12JWS031 Rock <5	<5	6	0.01	<0.002	<2	836	26.49	<1	<0.01	0.08	<0.01	<0.01	<4	<2	<2	<2	<1	2		
12JWS034 Rock <5	<5	54	1.41	<0.002	<2	1310	24.73	5	0.01	0.98	0.05	0.06	<4	<2	<2	<2	<1	12		
12JWS035 Rock <5	<5	55	1.81	<0.002	<2	1184	23.23	3	0.01	1.08	0.05	0.03	<4	<2	<2	<2	<1	11		
12JWS037 Rock <5	<5	30	1.07	<0.002	<2	1089	24.08	<1	0.01	0.74	0.02	<0.01	<4	<2	<2	<2	<1	8		
12JWS040 Rock <5	<5	48	1.24	<0.002	<2	1238	22.62	1	0.01	0.85	0.02	<0.01	<4	<2	<2	<2	<1	10		
12KAB030 Rock <5	<5	<2	0.08	<0.002	<3	903	29.00	<1	<0.01	0.03	<0.01	<0.01	<4	<2	<2	<2	<1	1		
12KAB031 Rock <5	<5	39	1.23	<0.002	<2	1077	24.04	2	0.01	0.79	0.04	<0.01	<4	<2	<2	<2	<1	9		
12KAB035 Rock <5	<5	16	1.06	<0.002	<2	1480	25.81	1	<0.01	0.11	0.01	<0.01	<4	<2	<2	<2	<1	5		
12KAB036 Rock <5	<5	6	0.04	<0.002	<2	465	23.85	3	0.01	0.20	0.01	<0.01	<4	<2	<2	<2	<1	1		

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



