ARCHER, CATHRO & ASSOCIATES (1981) LIMITED 1016-510 West Hastings Street

Vancouver, B.C. V6B1L8

<u>Telephone: 604-688-2568</u> Fax: 604-688-2578

ASSESSMENT REPORT

describing

GEOCHEMICAL SAMPLING AND PROSPECTING

at the

REID PROPERTY

REID 1-18 YD60283-YD60300

NTS 105G/08 Latitude 61°15′N; Longitude 130°35'W

in the

Watson Lake Mining District Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

WOLVERINE MINERALS CORP.

and

STRATEGIC METALS LTD.

by

C.J. Chung, B.Sc. Geology, GIT

April 2012

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INTRODUCTION

The Reid property is located in the Pelly Mountains within the Watson Lake Mining District. Silver, lead, zinc and copper bearing quartz veins were reported by a previous owner. The property is owned by Strategic Metals Ltd. and is under option to Wolverine Minerals Corp.

In 2011, Archer, Cathro & Associates (1981) Limited and an independent contracting prospector conducted one day of geochemical sampling and prospecting, on behalf of Wolverine. The work was completed on August 1, 2011. The author compiled and interpreted the data and her Statement of Qualifications appears in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The Reid property consists of 18 contiguous mineral claims, which are located on NTS map sheet 105G/08 at latitude 61°15′ north and longitude 130°25′ west (Figure 1). The property covers an area of 365 ha (3.65 km²). The claims are registered with the Watson Lake Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

| Claim Name | Grant Number | Expiry Date* |
|------------|-----------------|----------------|
| REID 1-18 | YD60283-YD60300 | March 31, 2016 |

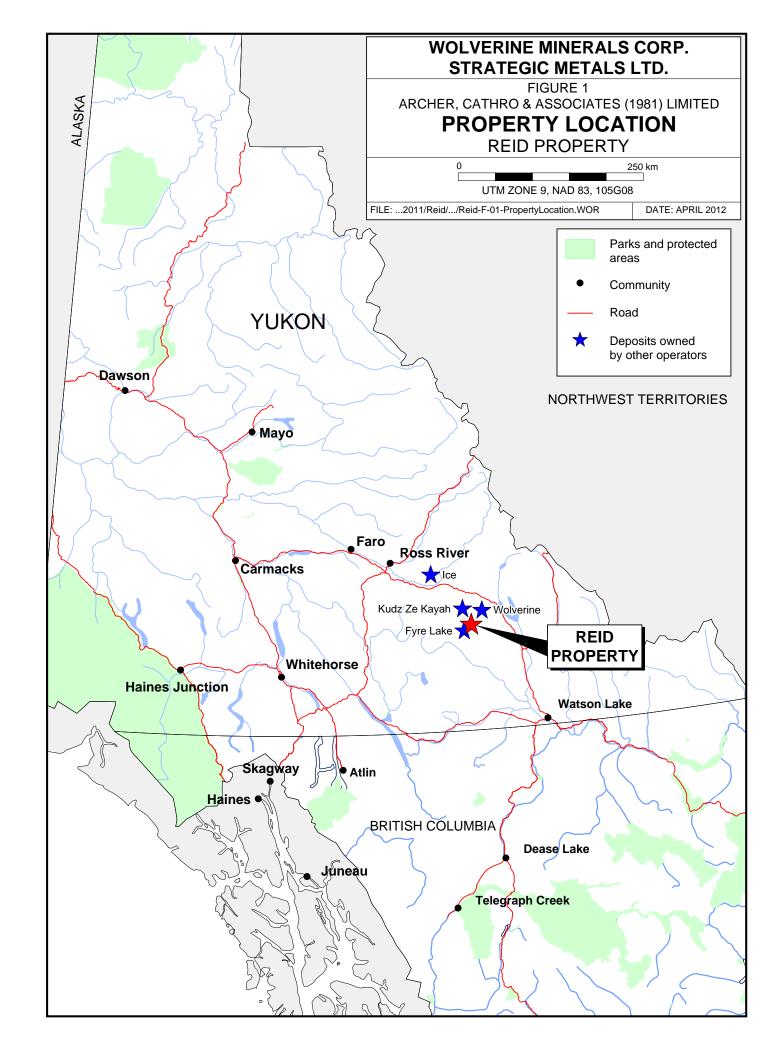
^{*} Expiry date includes 2011 work which has been filed for assessment credit.

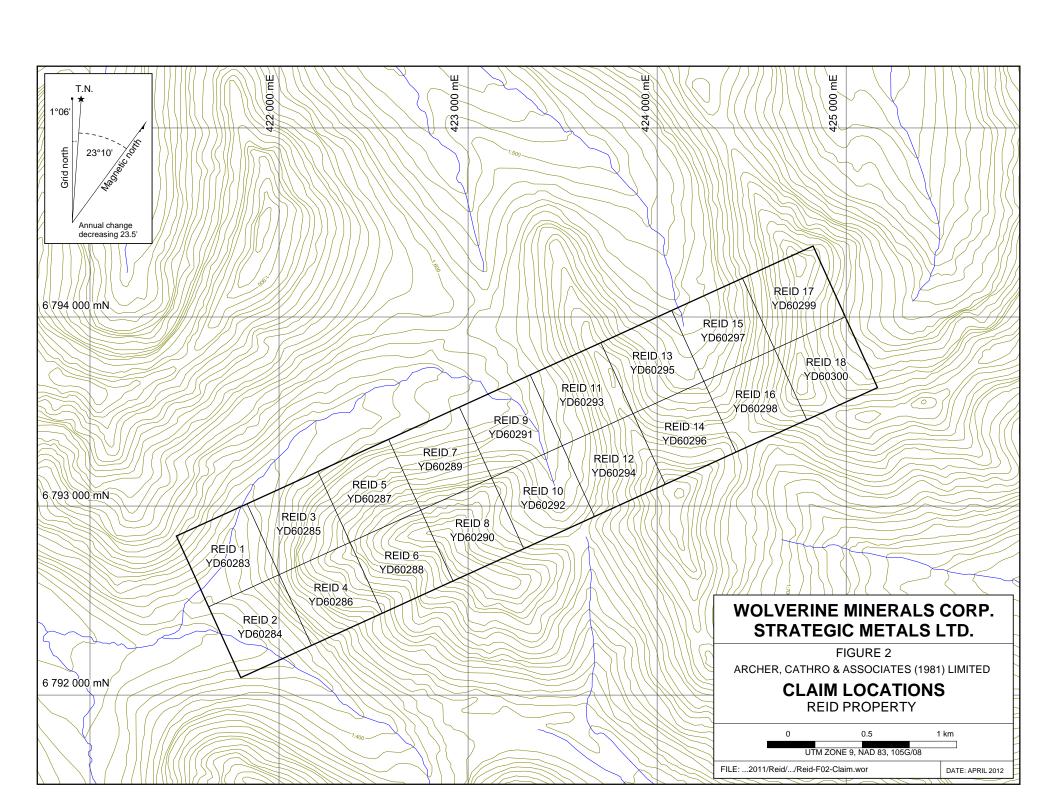
Access to and from the property was provided by a Hughes 500D helicopter owned and operated by Kluane Airways Ltd. from the Inconnu Lodge on McEvoy Lake, located approximately 60 km north-northeast of the property. All personnel stayed at Inconnu Lodge.

The Reid property lies approximately 135 km northwest of the community of Ross River, the local supply centre. The closest road access is from the Robert Campbell Highway, which at its nearest point is about 40 km to the north of the property. The Robert Campbell Highway is usable in all seasons by two wheel drive vehicles.

HISTORY AND PREVIOUS WORK

The original Reid claims were staked by Imperial Metals Corporation in 1988. A seven-day program of prospecting, mapping and rock sampling was conducted, along with a short VLF reconnaissance survey, by Imperial the next year. Sixty-seven rock samples and one soil sample were collected during that program. Limited mineralization was discovered in quartz veining. Samples returned values up to 1.7% copper, 2% lead, 1.7% zinc and 480 g/t silver but there were no significant gold results. The geophysics survey did not reveal any significant structures other than a contact between felsite and andesite units. No further work was recommended (Bishop, 1989), and the claims were allowed to lapse in 1994.





In late 2010, Strategic staked the current Reid claims. The claims were then offered to Wolverine under terms of an existing option agreement.

GEOMORPHOLOGY

The Reid property is centred on a cirque on the northwest side of a southwest-northeast trending ridge in the Pelly Mountains. A number of small creeks source from this ridge and all of them ultimately drain into the Arctic Ocean via the Liard and Mackenzie rivers.

Local elevations on the property range from 1320 m to 1960 m above sea level (asl). Topography is moderate and steep. Most of the property lay above treeline, which is at approximately at 1400 m asl in the area. Grassy vegetation and sparse trees cover some slopes. Outcrop and scree are abundant.

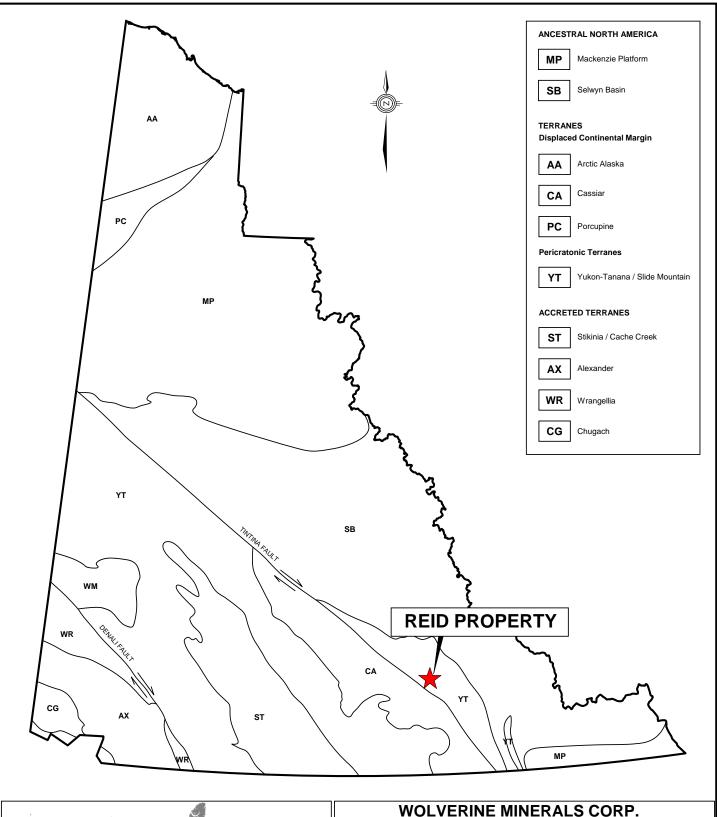
The climate in the Reid area is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. The property is mostly snow free from late May to late September.

GEOLOGY

The Reid property is located within the Finlayson Lake District, which has been the focus of numerous government and industry sponsored studies due to its volcanogenic massive sulphide (VMS) potential. The Geological Survey of Canada mapped the Finlayson Lake District (NTS map sheet 105G) twice at 1:250,000 scale (Wheeler et al., 1960, and Tempelman-Kluit, 1977). In the late 1990s and early 2000s, the Yukon Geological Survey performed more detailed (1:50,000 scale) mapping in the district and in 2002, it completed a geological compilation that updated lithological names (Bond et al., 2002). Most recently in 2003, Gordey and Makepeace incorporated this data into a Yukon-wide geological compilation. The following geological descriptions are based on the published data.

The Finlayson Lake District, a 380 by 60 km area, is located within an outlier of Yukon-Tanana and Slide Mountain terranes (Figure 3), which represent the innermost of the accreted terranes in the Canadian Cordillera (Mortensen and Jilson, 1985). It is bounded to the northeast by the Inconnu Thrust Fault and to the southwest by the Tintina Fault, a major strike-slip fault with at least 450 km of dextral displacement during late Cretaceous and/or Early Tertiary time (Tempelman-Kluit et al, 1976).

The pericratonic rocks of the Yukon-Tanana Terrane and oceanic rocks of the Slide Mountain Terrane are juxtaposed against rocks of the North American continental margin sequence along the post-Late Triassic Inconnu Thrust Fault (Murphy *et al.*, 2006). Rocks of the Yukon-Tanana and Slide Mountain terranes in the Finlayson Lake District are characterized by variably deformed, lower greenschist to amphibolite facies metasedimentary and metavolcanic rocks and affiliated metaplutonic suites.





WOLVERINE MINERALS CORP. STRATEGIC METALS LTD.

FIGURE 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TECTONIC SETTING

REID PROPERTY

UTM ZONE 9, NAD 83, 105G/08

FILE: ...2011\Reid\...\Reid-F03-Tectonics.wor

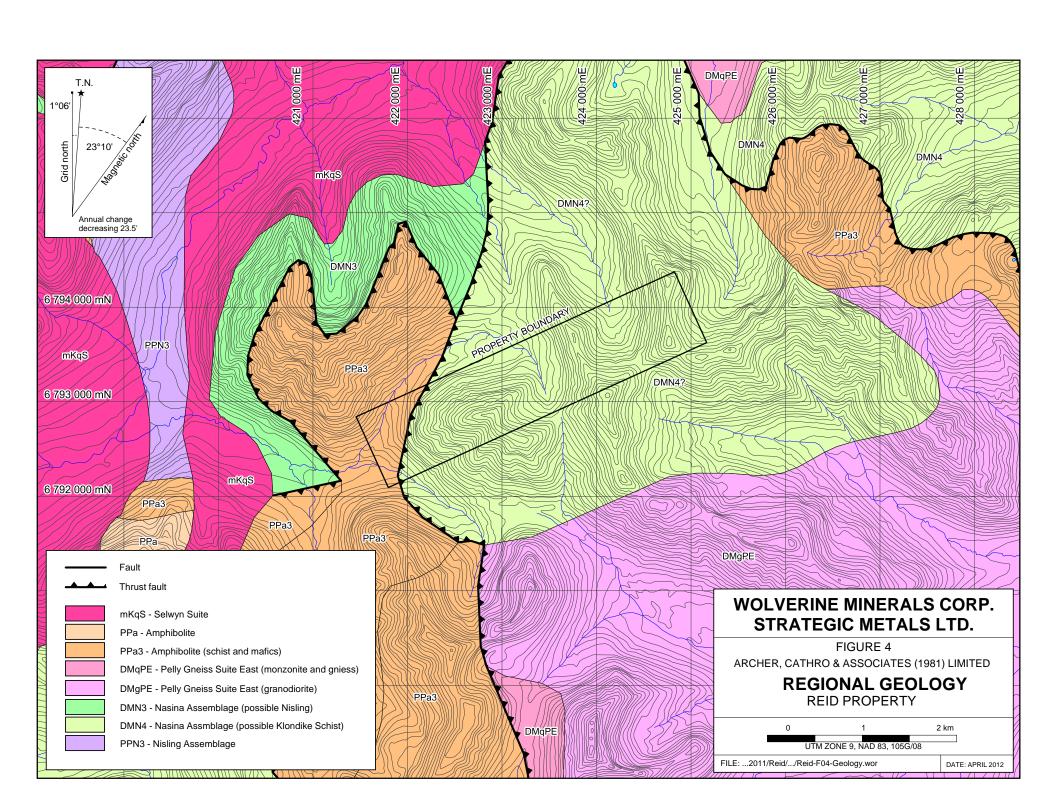
DATE: APRIL 2012

Prior to Late Triassic, the Yukon-Tanana Terrane experienced regional shortening and uplift. This terrane was imbricated with Mid-Paleozoic Slide Mountain Terrane after Late Triassic, and the resultant structural stack was subsequently thrust onto the North American continental margin before Mid-Cretaceous (Murphy *et al.*, 2006). During Mesozoic times two types of intrusion were emplaced in the Finlayson Lake District. The first includes several unmetamorphosed Early Jurassic mafic and intermediate composition plutons. The second consists of Late Cretaceous two-mica quartz monzonite and granite (Mortensen and Jilson, 1985).

The main lithological units in the area are listed in Table I, while regional geology around the Reid property is shown on Figure 4.

Table I - Regional Lithological Units (after Gordey and Makepeace, 2003)

| Unit Name | Age | Map Name | Description |
|-----------------------|--------------------------------------|----------|---|
| Selwyn Suite | Mid-Cretaceous | mKqS | Plutonic suite of intermediate to felsic composition and rarely syenitic; equivalent felsic dykes; complete compositional gradation so that these designations are somewhat arbitrary. Equigranular to porphyritic (K-feldspar) biotite ±hornblende ±muscovite granite, quartz monzonite and granodiorite; porphyritic biotite-hornblende granite with large smokey grey quartz phenocrysts and locally K-feldspar phenocrysts (Selwyn Suite) |
| Amphibolite | Proterozoic and Paleozoic | PPa | Metamorphosed mafic rocks including amphibolite and ultramafic rocks of unknown association; may belong in part or entirely to Nisling, Nasina and Slide Mountain assemblages and mafic-ultramafic intrusions within Nasina Assemblage. |
| | | PPa3 | Calcareous actinolite-plagioclase-chlorite-biotite schists, plagioclase-actinolite-chlorite schist and lesser carbonaceous phyllite and quartzite. Metamorphosed ultramafic rocks including dunite and pyroxenite, locally serpentinized. |
| Pelly Gneiss Suite | Late Devonian to Mississippian | DMPE | Variably deformed granitic rocks of predominantly felsic to intermediate composition northeast of Tintina Fault. |
| | | DMqPE | Foliated equigranular medium-grained muscovite- quartz monzonite; moderately to strongly foliated K-feldspar augen bearing quartz monzonitic to granitic gneiss. |



| | | DMgPE | Massive, resistant, medium grey weathering, blocky, dark green protomylonite and mylontie derived from hornblende granodiorite to quartz diorite; granitic gneiss. |
|-----------------------|--------------------------------------|-------|--|
| Nasina Assemblage | Devonian, Mississippian and Older(?) | DMN | Graphitic quartzite and muscovite-quartz rich schist with interspersed marble and probably correlative successions. |
| | | DMN3 | Quartzite, micaceous quartzite, quartz-muscovite (+/-chlorite +/- feldspar augen) schist, and minor metaconglomerate and metagrit, but may locally include significant Nisling Assemblage. |
| | | DMN4 | Quartzite, micaceous quartzite, quartz-muscovite (±chlorite ±feldspar augen) schist and minor metaconglomerate and metagrit, but may locally include significant Klondike Schist Assemblage. |
| Nisling Assemblage | Late Proterozoic and Paleozoic | PPN3 | Assemblage characterized by mica-quartz-feldspar schist and abundant locally thick limestone members; includes possibly equivalent strata northeast of Tintina Fault. Calcareous quartz psammite, marble, calcareous chlorite-biotite schist and calcsilicate; calcareous garnet-biotite-muscovite schist, rare amphibolite; biotite-quartz-muscovite schist and lesser quartz-felspar-muscovite augen schist. |

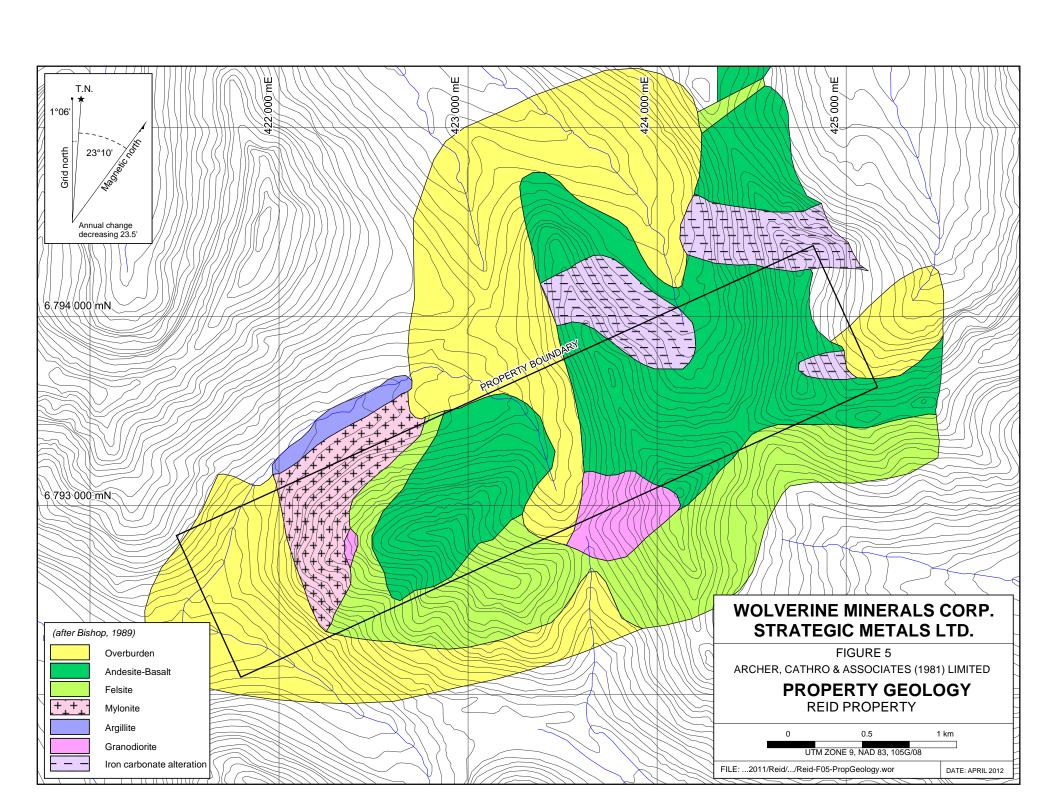
On regional-scale maps, the Reid property is mostly underlain by Nasina Assemblage with probable fragments of Klondike Schist Assemblage. The western part of the property is overlain by Amphibolite. Several large thrust faults have been mapped in the area at the contacts between Amphibolite and Nasina Assemblage.

Figure 5 is based on Imperial's geological mapping done in 1989. No detailed mapping was completed on the Reid property in 2011. The following description is from Bishop (1989).

An andesitic to basaltic unit underlies much of the property and exhibits areas of pervasive iron carbonate alteration and carbonate and/or quartz-sulphide veining. A thin layer of quartz-eye feldspar porphyritic rhyolite (felsite) underlies the mafic unit. This felsic porphyry grades into an aplitic felsite to the southeast. A mylonite derived from hornblende granodiorite to quartz diorite (Pelly Gneiss) underlies the volcanic sequence. Plugs of unfoliated monzonite intrude the older units.

MINERALIZATION

Imperial observed that the most significant mineralization on the property is hosted by quartz veining within andesite and monzonite lithologies and comprises chalcopyrite, sphalerite, galena and/or pyrite. Its sampling returned up to 480 g/t silver, up to 1.7% copper, up to 2% lead and up to 1.7% zinc.



In 2011, Wolverine contracted G. Belik, a prospector, to evaluate the Reid property. Belik collected a total of ten grab rock samples, however, only seven fell within the claim boundaries. Sample locations and results for gold, arsenic, silver, copper, lead and zinc are plotted together with historical data on Figures 6 to 12, respectively. Rock sample descriptions are given in Appendix II while Certificates of Analysis are provided in Appendix III.

Rock sample sites were marked by orange flagging tape labeled with the sample number. The location of each sample was determined using a handheld GPS unit. Preparation of rock samples was carried out at ALS Chemex in Whitehorse, Yukon, where each sample was dried and fine crushed to better than 70% passing -2 mm before a 250 g split was pulverized to better than 85% passing 75 micron. The fine fraction was then sent to ALS Chemex in North Vancouver, B.C., where splits were analyzed for gold using fire assay followed by inductively coupled plasma-atomic emission spectroscopy analysis and for 35 other elements using an aqua regia digestion and inductively coupled plasma-atomic emission spectroscopy analysis (Au-AA24 and ME-ICP41).

Samples of rhyolite, tuff and quartz porphyry were collected. These samples generally weathered tan-brown with carbonate veinlets and limonite (±sericite) on fractures. Quartz veined specimens were also taken. They are often weathered brown and host local disseminated pyrite and trace amounts of chalcopyrite. One sample was from a boulder of semi-massive pyrrhotite with trace chalcopyrite.

The samples all returned background values for arsenic (26 ppm) and zinc (153 ppm). Some gold and lead values were slightly elevated, up to 77 ppb and up to 75 ppm respectively. One sample returned anomalous silver (31.3 ppm), while two others yielded elevated copper (up to 1280 ppm).

SOIL GEOCHEMISTRY

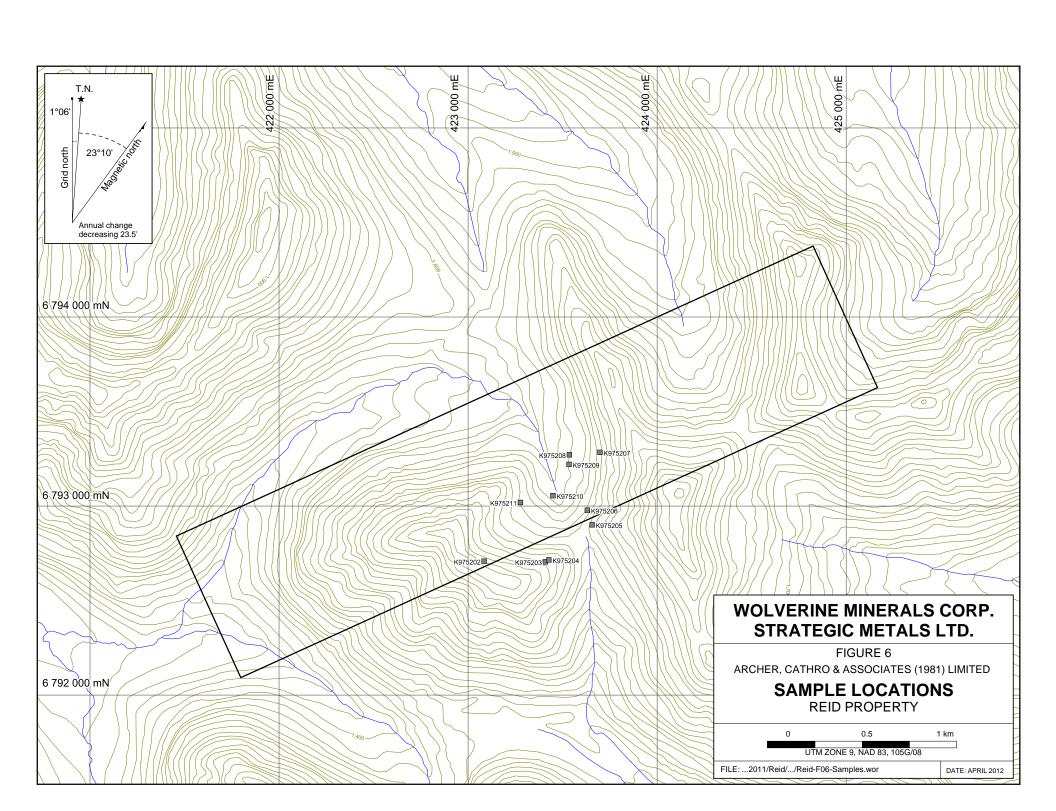
Imperial collected one soil sample in 1989. It was taken from the centre of the property area and returned 5 ppb gold, 104 ppm arsenic, 1.3 ppm silver, 2 ppm copper, 29 ppm lead and 84 ppm zinc.

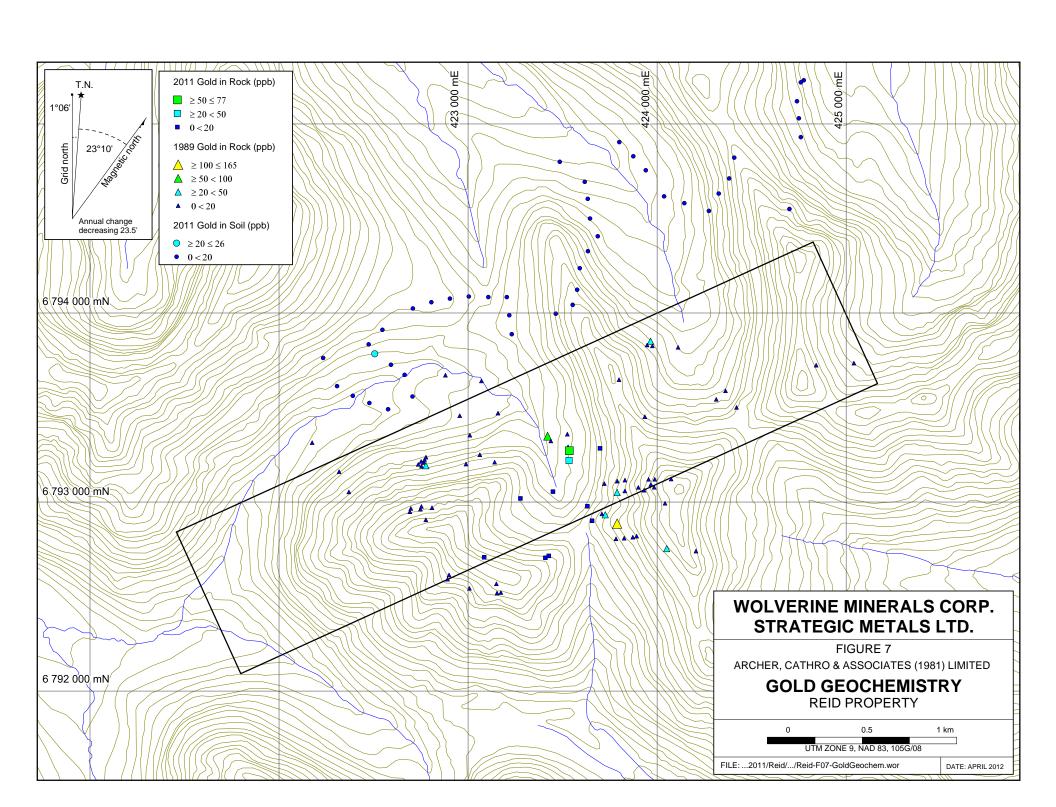
In 2011, Strategic attempted to conduct a soil sampling program on the Reid property. However, due to a navigation error, the samples collected do not fall within the claim boundaries.

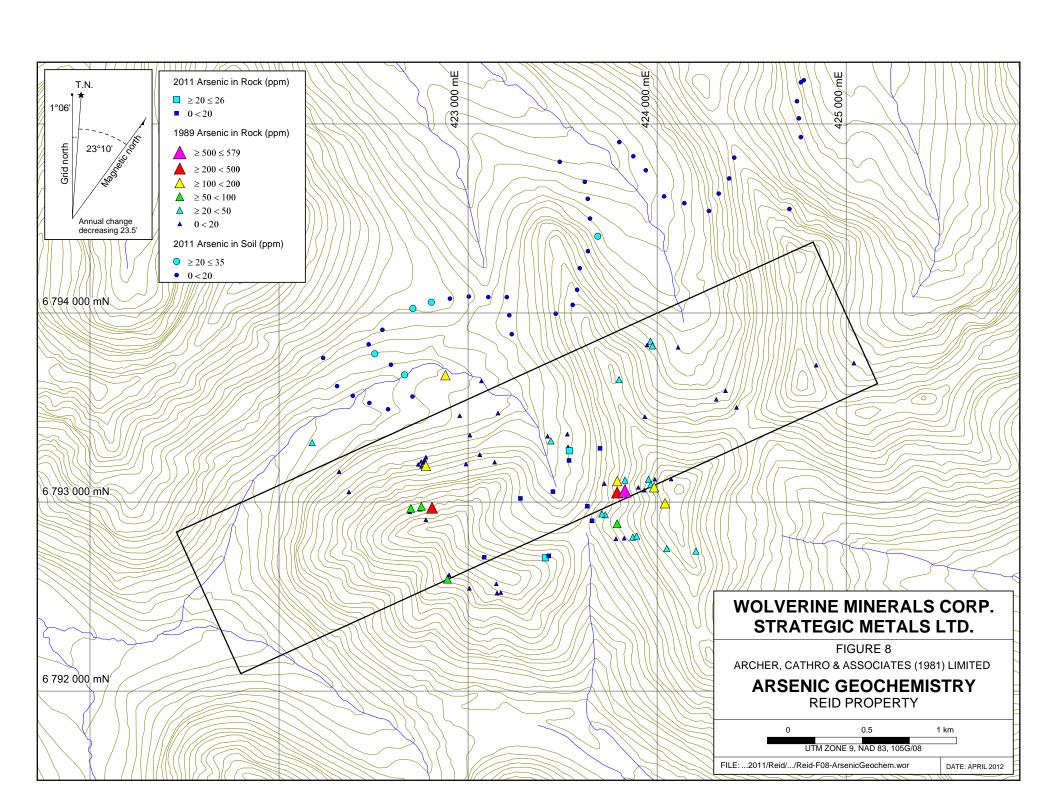
DISCUSSION AND CONCLUSIONS

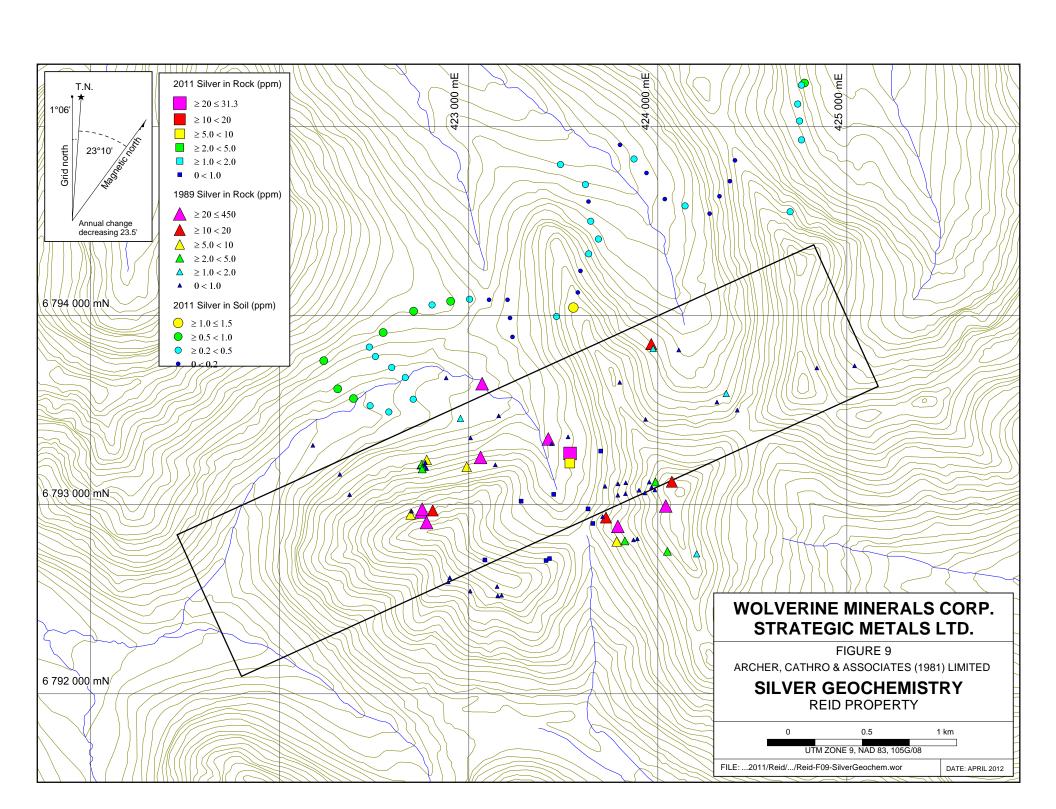
The 2011 program at the Reid property was designed to confirm anomalies identified by Imperial. Although the 2011 samples were collected in the vicinity of the historical high values, they were unable to reproduce those results.

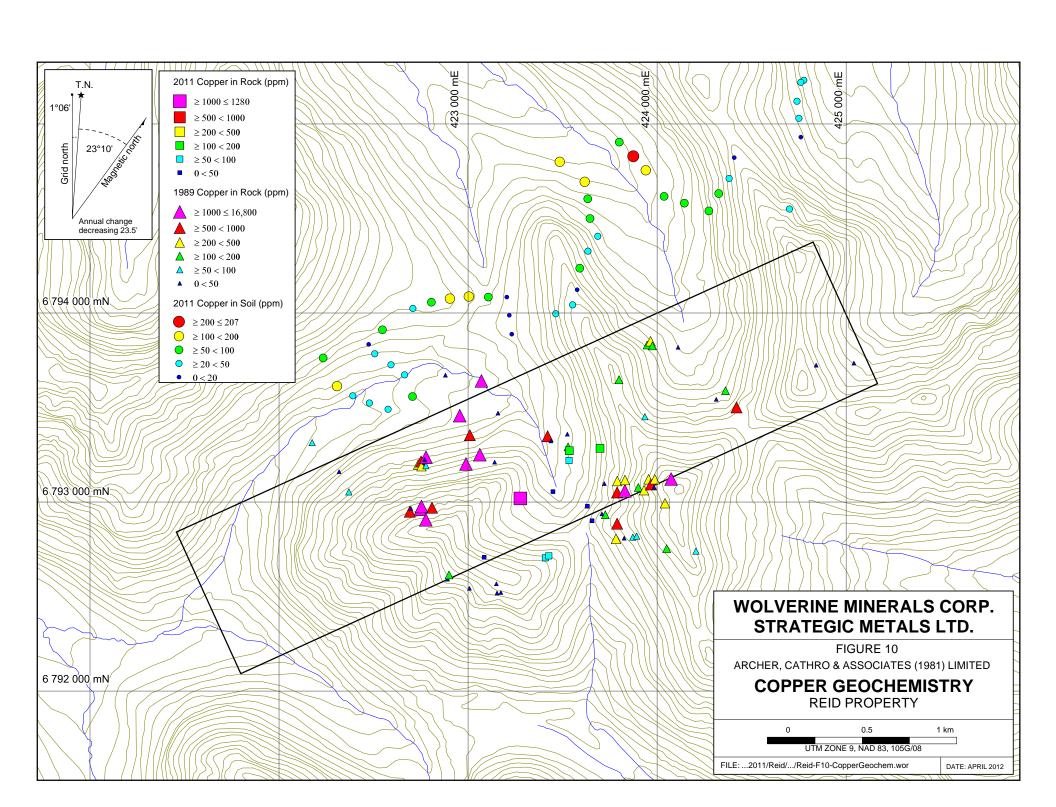
Additional work at the Reid property should be done on a low priority basis. It should comprise closely spaced contour soil sampling to determine if any concentrations of metals are present on the property. If results of this work are negative, no further work should be done. If they are

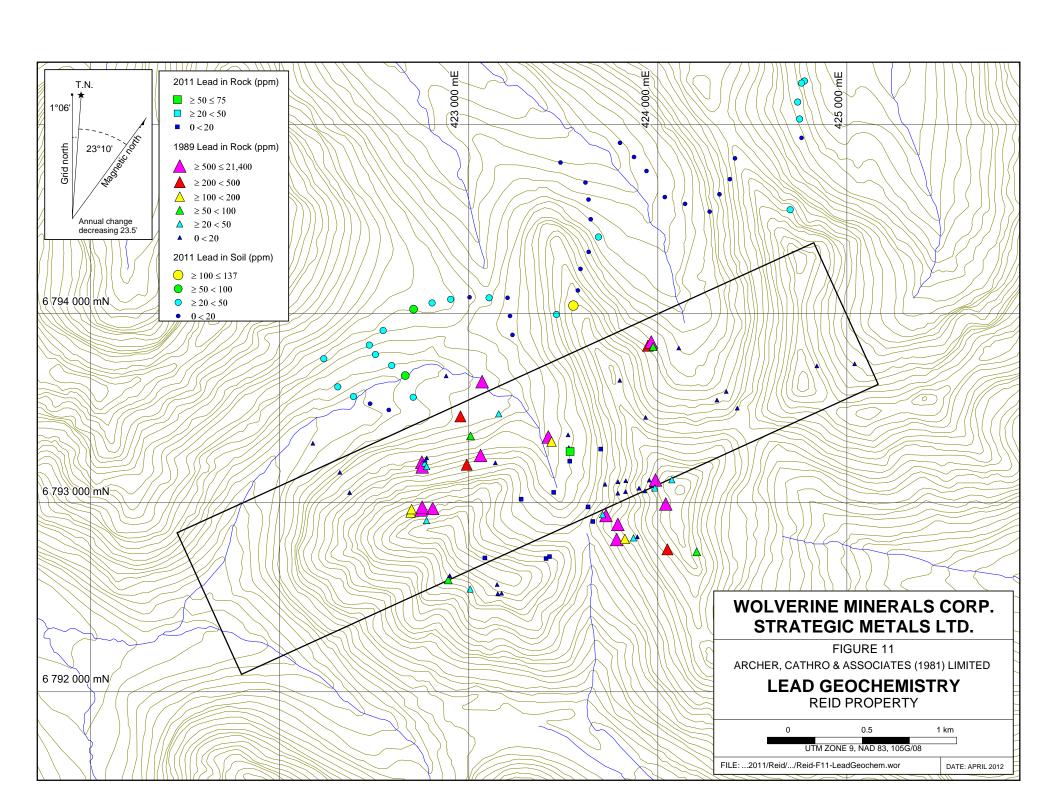


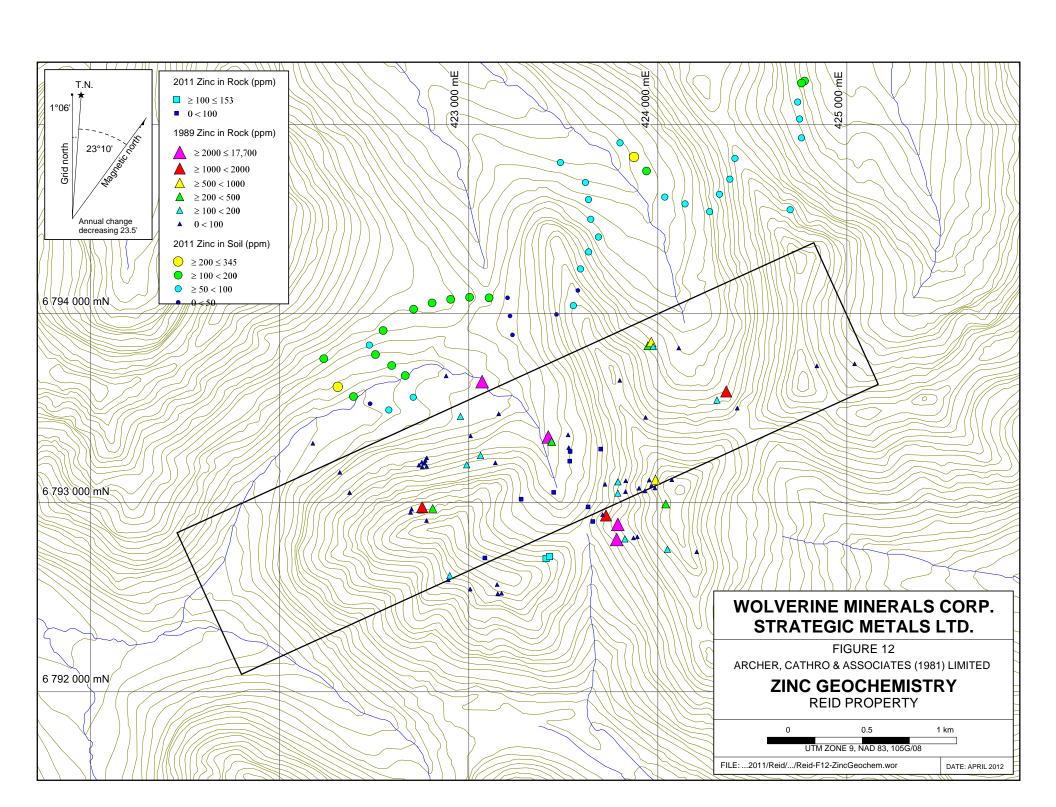












positive, the best values should be followed up with detailed geological mapping, prospecting and hand trenching.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

C. J. Chung, B.Sc. Geology, GIT

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 - 1976 Stratigraphic and structural studies in the Pelly Mountains, Yukon Territory; Geological Survey of Canada paper 76-1A, pp. 97-106.
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 - 1960 Finlayson Lake map area, Yukon Territory; Geological Survey of Canada, Map 8-1960, 1:253,440.

APPENDIX I STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

- I, Crystal J Chung, geologist, with business addresses in Vancouver, British Columbia and Whitehorse, Yukon Territory and residential address in Burnaby, British Columbia do hereby certify that:
- 1. I graduated from the University of British Columbia in 2005 with a B.Sc. majoring in Earth and Ocean Sciences (Geology).
- 2. From 2004 to present, I have been actively engaged in mineral exploration in British Columbia, Alaska and the Yukon Territory.
- 3. I am a Geoscientist in Training (GIT) with the Association of Professional Engineers and Geoscientists of British Columbia (Member Number 138321).
- 4. I have personally reviewed and interpreted all data resulting from this work.

C.J. Chung, B.Sc. Geology, GIT

APPENDIX II ROCK SAMPLE DESCRIPTIONS

Rock Sample Descriptions Project: Finlayson Property: Reid Sample Number: Grid East: Ε Grid North: Ν Type: selected Dimension: K975202 423085 E 6792708 N Sample Width: UTM: UTM: Abundance: Elevation: Comments: moderate stockwork of brown-weathering carbonate veinlets in white rhyolite Sample Number: Grid East: Ε Grid North: Ν Type: grab Dimension: K975203 423409 E 6792705 N Sample Width: UTM: UTM: Abundance: Elevation: Comments: dissem limonite & limonite+sericite on fractures; minor quartz microveinlets in grey/light green sil tuff Sample Number: Grid East: Ε Grid North: Ν Type: grab Dimension: K975204 423427 E 6792715 N Sample Width: UTM: UTM: Abundance: Elevation: Comments: sericite-limonite microveinlets in grey/light green sil tuff Sample Number: Grid East: Ε Grid North: Ν Type: grab Dimension: K975205 423656 E 6792901 N Sample Width: UTM: UTM: Abundance: Elevation: Comments: thin limonite-quartz veinlets; hydrothermal sericite in rhyolite quartz porphyry Type: grab Sample Number: Grid East: Ε Grid North: Ν Dimension: K975206 423631 E 6792978 N Sample Width: UTM: UTM: Abundance: Elevation: Comments: limonitic quartz-carbonate veinlets; silicification, hosted in brecciated rhyolite Sample Number: Grid East: Grid North: Ν Type: grab Е Dimension: K975207 UTM: 423698 E UTM: 6793284 N Sample Width: Abundance: Elevation: Comments: block of coarsely banded vein quartz; local pyrite; trace cpy

| Rock Sample | Descriptions | | Project: F | inlayson | Property: Reid | <u></u> | |
|---|--|--|---|---|---|--|--|
| Sample Number: | Grid East: | E | Grid North: | N | Type: grab | Dimension: | |
| K975208 | UTM: | 423536 E | UTM: | 6793271 N | Sample Width: | Abundance: | |
| | Elevation: | m | | | | | |
| Comments: Ii | imonitic quartz | boulder (15 c | cm); white to p | pale grey; disse | minated pyrite | | |
| | | | | | | | |
| Sample Number: | Grid East: | Е | Grid North: | N | Type: grab | Dimension: | |
| K975209 | UTM: | 423534 E | UTM: | 6793220 N | Sample Width: | Abundance: | |
| | Elevation: | m | | | | | |
| Comments: a | angulai quanz | | ,, | J J , | | | |
| Comments: a | angulai quartz | | ,, | <i>y</i> | | | |
| Comments: a | Grid East: | Ē | Grid North: | N | Type: composite | Dimension: | |
| | | | | | Type: composite | Dimension: Abundance: | |
| Sample Number: K975210 | Grid East: UTM: Elevation: | E 423449 E m | Grid North: UTM: | N 6793055 N | Type: composite Sample Width: | Abundance: | |
| Sample Number: K975210 | Grid East: UTM: Elevation: | E 423449 E m | Grid North: UTM: | N 6793055 N | Type: composite | Abundance: | |
| Sample Number: K975210 | Grid East: UTM: Elevation: | E 423449 E m | Grid North: UTM: | N 6793055 N | Type: composite Sample Width: | Abundance: | |
| Sample Number: K975210 Comments: a | Grid East: UTM: Elevation: area of brown (| E 423449 E m (carb-alt) talus | Grid North: UTM: | N 6793055 N replacement/alt N | Type: composite Sample Width: eration plus veins, carbo Type: grab | Abundance: | |
| Sample Number: K975210 Comments: a | Grid East: UTM: Elevation: area of brown (| E 423449 E m (carb-alt) talus | Grid North: UTM: s blocks; gen | N 6793055 N replacement/alt | Type: composite Sample Width: eration plus veins, carbo Type: grab | Abundance: onate alteration | |
| Sample Number: K975210 Comments: a | Grid East: UTM: Elevation: area of brown (| E 423449 E m (carb-alt) talus | Grid North: UTM: s blocks; gen Grid North: | N 6793055 N replacement/alt N | Type: composite Sample Width: eration plus veins, carbo Type: grab | Abundance: onate alteration Dimension: | |
| Sample Number: K975210 Comments: a Sample Number: K975211 | Grid East: UTM: Elevation: area of brown (Grid East: UTM: Elevation: | E 423449 E m (carb-alt) talus E 423277 E m | Grid North: UTM: s blocks; gen Grid North: UTM: | N 6793055 N replacement/alt N 6793019 N | Type: composite Sample Width: eration plus veins, carbo Type: grab | Abundance: onate alteration Dimension: Abundance: | |
| Sample Number: K975210 Comments: a Sample Number: K975211 | Grid East: UTM: Elevation: area of brown (Grid East: UTM: Elevation: | E 423449 E m (carb-alt) talus E 423277 E m | Grid North: UTM: s blocks; gen Grid North: UTM: | N 6793055 N replacement/alt N 6793019 N | Type: composite Sample Width: eration plus veins, carbo Type: grab Sample Width: | Abundance: onate alteration Dimension: Abundance: | |

APPENDIX III CERTIFICATES OF ANALYSIS



ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

LIMITED 1016-510 W HASTINGS ST VANCOUVER BC V6B1L8

To: ARCHER, CATHRO AND ASSOCIATES (1981)

Page: 1 Finalized Date: 9- SEP- 2011

Account: F

CERTIFICATE WH11146373

Project: Wolverine- Finlayson

P.O. No.:

This report is for 28 Rock samples submitted to our lab in Whitehorse, YT, Canada

on 29- JUL- 2011.

The following have access to data associated with this certificate:

JOAN MARIACHER

HEATHER SMITH

| | SAMPLE PREPARATION |
|----------|--------------------------------|
| ALS CODE | DESCRIPTION |
| WEI- 21 | Received Sample Weight |
| LOG- 22 | Sample login - Rcd w/o BarCode |
| CRU- QC | Crushing QC Test |
| PUL- QC | Pulverizing QC Test |
| CRU- 31 | Fine crushing - 70% < 2mm |
| SPL- 21 | Split sample - riffle splitter |
| PUL- 31 | Pulverize split to 85% < 75 um |

| | ANALYTICAL PROCEDURE | ES |
|-----------|--------------------------------|------------|
| ALS CODE | DESCRIPTION | INSTRUMENT |
| Au- AA24 | Au 50g FA AA finish | AAS |
| ME- ICP41 | 35 Element Aqua Regia ICP- AES | ICP- AES |

TO: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED ATTN: JOAN MARIACHER
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Signature:

Sig

Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7

Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED 1016-510 W HASTINGS ST VANCOUVER BC V6B1L8 Page: 2 - A Total # Pages: 2 (A - C) Finalized Date: 9 - SEP- 2011

Account: F

Project: Wolverine- Finlayson

| mmera | 12 | | | | | | | | CE | RTIFIC | ATE O | F ANAL | YSIS | WH111 | 46373 | |
|---|---------|--------------------------------------|--|----------------------------------|--------------------------------------|--------------------------|---------------------------------|--------------------------------|-------------------------------------|----------------------------------|--------------------------------------|--------------------------------------|-----------------------|----------------------------|----------------------------|--------------------------------------|
| Sample Description | Method | WEI- 21 | Au- AA24 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
| | Analyte | Recvd Wt. | Au | Ag | AI | As | B | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | Fe |
| | Units | kg | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % |
| | LOR | 0.02 | 0.005 | 0.2 | 0.01 | 2 | 10 | 10 | 0.5 | 2 | 0.01 | 0.5 | 1 | 1 | 1 | 0.01 |
| 1357288 | | 0.41 | 0.672 | 0.4 | 0.05 | >10000 | <10 | <10 | <0.5 | 160 | 0.06 | <0.5 | 16 | 12 | 184 | 11.70 |
| 1357289 | | 0.83 | <0.005 | <0.2 | 0.59 | 45 | <10 | 30 | 0.9 | <2 | 12.9 | 1.1 | 5 | 7 | 14 | 1.83 |
| 1357290 | | 0.89 | 0.121 | 1.3 | 0.37 | >10000 | 10 | 20 | 1.1 | 76 | 7.03 | 9.0 | 2 | 11 | 6 | 2.14 |
| 1357291 | | 0.46 | 0.022 | 0.6 | 2.37 | 1785 | <10 | 90 | 2.7 | 8 | 0.60 | 9.6 | 16 | 31 | 25 | 4.69 |
| 1357292 | | 0.55 | <0.005 | 0.4 | 3.34 | 1950 | 10 | 20 | 4.6 | <2 | 1.57 | 3.1 | 24 | 6 | 52 | 6.78 |
| 1357293 | | 0.38 | 0.149 | 1.2 | 1.62 | >10000 | 10 | 50 | 3.0 | 46 | 2.81 | 8.1 | 8 | 15 | 25 | 5.84 |
| 1357294 | | 0.75 | 0.027 | 0.5 | 2.87 | 6620 | <10 | 50 | 3.9 | 13 | 0.94 | 6.1 | 18 | 42 | 32 | 5.49 |
| 1357295 | | 0.75 | 0.021 | 0.8 | 3.71 | 2760 | 10 | 70 | 6.0 | 8 | 3.09 | 3.8 | 18 | 38 | 33 | 4.57 |
| 1357296 | | 0.83 | 0.324 | 5.7 | 0.29 | >10000 | <10 | 30 | 0.9 | 156 | 0.44 | 23.5 | 5 | 16 | 4 | 2.96 |
| 1357297 | | 0.39 | 0.057 | 47.8 | 0.12 | >10000 | <10 | 10 | 1.0 | 549 | 0.17 | 64.0 | 1 | 16 | 6 | 1.64 |
| 1357298 | | 0.82 | 0.049 | 0.6 | 0.28 | >10000 | 20 | 20 | 0.5 | 14 | 1.29 | 132.5 | 13 | 16 | 6 | 3.30 |
| 1357299 | | 0.33 | <0.005 | 0.3 | 0.23 | 75 | <10 | 350 | <0.5 | 2 | 3.04 | 5.2 | 9 | 5 | 46 | 3.83 |
| 1357300 | | 0.47 | 0.022 | <0.2 | 0.17 | 200 | <10 | 20 | <0.5 | <2 | 0.28 | <0.5 | 75 | 599 | 28 | 3.62 |
| K975201 | | 0.87 | 0.008 | 1.9 | 0.30 | 518 | <10 | 30 | <0.5 | <2 | 0.16 | <0.5 | 66 | 736 | 9 | 4.06 |
| K975202 | | 0.70 | <0.005 | 0.2 | 0.59 | 18 | <10 | 30 | <0.5 | <2 | 4.32 | <0.5 | 2 | 13 | 2 | 1.30 |
| K975203 K975204 K975205 K975206 K975207 | | 0.56 0.36 0.64 0.82 0.87 | <0.005 <0.005 <0.005 <0.005 <0.005 | 0.7 0.3 <0.2 0.2 0.8 | 0.82 0.89 0.37 0.32 0.25 | 25 15 8 19 7 | <10 <10 <10 <10 <10 | 110 300 100 210 90 | <0.5 0.5 <0.5 <0.5 <0.5 | <2 <2 <2 <2 <2 <2 | 0.02 0.06 1.16 1.96 0.52 | <0.5 <0.5 <0.5 <0.5 <0.5 | 5 7 3 3 1 | 22 17 14 12 13 | 51 61 9 20 118 | 2.43 4.39 1.11 1.54 0.58 |
| K975208 | | 0.58 | 0.077 | 31.3 | 0.13 | 26 | <10 | 460 | <0.5 | <2 | 0.28 | <0.5 | 2 | 20 | 149 | 1.38 |
| K975209 | | 0.63 | 0.023 | 5.5 | 0.31 | 5 | <10 | 150 | <0.5 | 20 | 0.02 | <0.5 | 1 | 11 | 74 | 0.68 |
| K975210 | | 0.79 | <0.005 | 0.2 | 0.65 | 15 | <10 | 80 | <0.5 | <2 | 9.6 | <0.5 | 6 | 5 | 29 | 3.46 |
| K975211 | | 0.22 | 0.010 | 0.9 | 1.10 | 2 | <10 | 20 | <0.5 | 9 | 0.44 | <0.5 | 214 | 8 | 1275 | 22.7 |
| K975212 | | 0.65 | 0.007 | <0.2 | 0.14 | 4 | <10 | 10 | <0.5 | <2 | 0.80 | <0.5 | 41 | 665 | 20 | 3.96 |
| K975213 | | 0.47 | <0.005 | <0.2 | 0.02 | 4 | <10 | <10 | <0.5 | <2 | 0.03 | <0.5 | 1 | 22 | 2 | 0.34 |
| K975214 | | 1.09 | <0.005 | 1.2 | 0.02 | 6 | <10 | <10 | <0.5 | 5 | 0.01 | <0.5 | 1 | 20 | 20 | 0.94 |
| K975215 | | 0.51 | 0.008 | <0.2 | 0.16 | 4 | <10 | 10 | <0.5 | <2 | 0.06 | <0.5 | 49 | 870 | 6 | 4.37 |



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7

Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED 1016-510 W HASTINGS ST VANCOUVER BC V6B1L8

CERTIFICATE OF ANALYSIS WH11146373

Page: 2 - B Total # Pages: 2 (A - C) Finalized Date: 9- SEP- 2011 Account: F

Project: Wolverine- Finlayson

| | | | | | | | | <u> </u> | | | | | | | | |
|--------------------|---------|------------|-----------|--------------|-----------|--------------|------------|-----------|--------------|-----------|------------|-----------|---------------|-----------|-----------|-----------|
| Sample Description | Method | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 | ME- ICP41 |
| | Analyte | Ga | Hg | K | La | Mg | Mn | Mo | Na | Ni | P | Pb | S | Sb | Sc | Sr |
| | Units | ppm | ppm | % | ppm | % | ppm | ppm | % | ppm | ppm | ppm | % | ppm | ppm | ppm |
| | LOR | 10 | 1 | 0.01 | 10 | 0.01 | 5 | 1 | 0.01 | 1 | 10 | 2 | 0.01 | 2 | 1 | 1 |
| 1357288 | | <10 | <1 | <0.01 | <10 | 0.06 | 77 | <1 | <0.01 | <1 | <10 | 4 | 8.09 | 2 | <1 | 4 |
| 1357289 | | <10 | <1 | 0.21 | 30 | 0.29 | 642 | <1 | 0.02 | 8 | 440 | 14 | 0.19 | <2 | 3 | 926 |
| 1357290 | | <10 | <1 | 0.14 | <10 | 0.05 | 92 | 1 | 0.02 | 1 | 30 | 20 | 0.37 | <2 | <1 | 174 |
| 1357291 | | 10 | 1 | 0.42 | 50 | 0.99 | 642 | <1 | 0.03 | 36 | 530 | 25 | <0.01 | <2 | 5 | 73 |
| 1357292 | | 10 | <1 | 0.28 | 20 | 1.38 | 965 | <1 | 0.02 | 21 | 1490 | 5 | <0.01 | <2 | 11 | 89 |
| 1357293 1357294 | | <10 10 | 1 | 0.55 0.52 | 20 60 | 0.29 1.18 | 344 629 | 1 | 0.05 0.02 | 13 50 | 100 470 | 305 40 | 0.20 <0.01 | 3 2 | 3 5 | 201 70 |
| 1357295 | | 10 | <1 1 | 0.90 | 60 | 1.02 | 721 | <1 <1 | 0.09 | 44 | 420 | 57 | <0.01 | <2 | 7 | 142 |
| 1357296 | | <10 | <1 | 0.12 | <10 | 0.04 | 77 | <1 | 0.01 | 3 | 30 | 57 | 1.26 | 3 | <1 | 37 |
| 1357297 | | <10 | <1 | 0.05 | <10 | 0.02 | 57 | <1 | <0.01 | 1 | 10 | 592 | 0.59 | 3 | <1 | 33 |
| 1357298 1357299 | | <10 <10 | <1 | 0.14 0.11 | <10 10 | 0.02 1.17 | 45 2410 | <1 8 | 0.01 0.01 | 3 31 | 20 2250 | 3 10 | 1.78 0.03 | 5 2 | <1 2 | 40 233 |
| 1357300 | | <10 | <1 <1 | <0.11 | <10 | 11.55 | 412 | o <1 | <0.01 | 1455 | 10 | <2 | 0.03 | <2 | 5 | 83 |
| K975201 | | <10 | <1 | <0.01 | <10 | 12.35 | 615 | <1 | <0.01 | 1065 | 30 | <2 | 0.08 | 52 | 5 | 13 |
| K975202 | | <10 | <1 | 0.11 | 20 | 2.20 | 699 | 2 | 0.01 | 15 | 70 | 9 | <0.01 | <2 | 1 | 119 |
| K975203 | | <10 | <1 | 0.33 | 30 | 0.25 | 223 | 3 | 0.01 | 30 | 400 | 10 | 0.04 | <2 | 2 | 13 |
| K975204 | | <10 | <1 | 0.44 | 30 | 0.15 | 230 | 3 | 0.01 | 45 | 440 | 9 | 0.07 | 2 | 3 | 25 |
| K975205 | | <10 | <1 | 0.18 | 10 | 0.37 | 281 | 1 | 0.01 | 11 | 290 | 2 | 0.02 | <2 | 1 | 24 |
| K975206 | | <10 | <1 | 0.16 | 10 | 0.74 | 472 | 3 | 0.01 | 10 | 150 | 5 | 0.04 | <2 | 2 | 41 |
| K975207 | | <10 | <1 | 0.15 | 10 | 0.02 | 158 | 1 | 0.02 | 1 | 60 | 18 | 0.11 | <2 | <1 | 6 |
| K975208 | | <10 | <1 | 0.05 | <10 | 0.09 | 329 | 6 | <0.01 | 7 | 90 | 75 | 0.48 | 2 | 1 | 7 |
| K975209 | | <10 | <1 | 0.21 | 10 | 0.01 | 42 | 9 | 0.01 | 1 | 20 | 16 | 0.09 | <2 | <1 | 3 |
| K975210 | | <10 | <1 | 0.19 | 10 | 4.03 | 998 | 5 | 0.01 | 4 | 310 | 16 | 0.15 | <2 | 5 | 190 |
| K975211 | | <10 | <1 | 0.02 | 10 | 0.31 | 1350 | <1 | 0.02 | 21 | 400 | 9 | >10.0 | <2 | 1 | 14 |
| K975212 | | <10 | <1 | <0.01 | <10 | 10.85 | 1055 | <1 | 0.01 | 353 | 40 | 2 | 0.11 | <2 | 6 | 35 |
| K975213 | | <10 | <1 | <0.01 | <10 | 0.08 | 44 | <1 | <0.01 | 6 | 10 | <2 | <0.01 | <2 | <1 | 1 |
| K975214 | | <10 | <1 | <0.01 | <10 | 0.02 | 65 | <1 | <0.01 | 2 | 30 | 225 | <0.01 | <2 | <1 | <1 |
| K975215 | | <10 | <1 | <0.01 | <10 | 11.65 | 690 | <1 | <0.01 | 695 | 10 | 2 | 0.02 | <2 | 4 | <1 |



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To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED 1016-510 W HASTINGS ST VANCOUVER BC V6B1L8

CERTIFICATE OF ANALYSIS

Page: 2 - C Total # Pages: 2 (A - C) Finalized Date: 9 - SEP - 2011

WH11146373

Account: F

Project: Wolverine- Finlayson

| | Method | ME- ICP41 | |
|--------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | Analyte | Th | Ti | TI | U | V | W | Zn | |
| | Units | ppm | % | ppm | ppm | ppm | ppm | ppm | |
| Sample Description | LOR | 20 | 0.01 | 10 | 10 | 1 | 10 | 2 | |
| 1357288 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 3 | |
| 1357289 | | 20 | < 0.01 | <10 | <10 | 5 | <10 | 51 | |
| 1357290 | | <20 | <0.01 | <10 | <10 | 3 | 60 | 170 | |
| 1357291 | | 20 | 0.02 | <10 | <10 | 25 | 40 | 604 | |
| 1357292 | | <20 | 0.01 | <10 | <10 | 160 | 40 | 374 | |
| 1357293 | | <20 | 0.01 | <10 | <10 | 12 | 10 | 274 | |
| 1357294 | | 20 | 0.01 | <10 | <10 | 28 | 10 | 438 | |
| 1357295 | | 20 | 0.01 | <10 | <10 | 28 | 20 | 335 | |
| 1357296 | | <20 | <0.01 | <10 | <10 | 2 | 310 | 313 | |
| 1357297 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 1290 | |
| 1357298 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 3590 | |
| 1357299 | | <20 | < 0.01 | <10 | <10 | 21 | <10 | 166 | |
| 1357300 | | <20 | < 0.01 | <10 | <10 | 8 | <10 | 18 | |
| K975201 | | <20 | <0.01 | <10 | <10 | 13 | <10 | 27 | |
| K975202 | | <20 | <0.01 | <10 | <10 | 7 | <10 | 39 | |
| K975203 | | <20 | 0.01 | <10 | <10 | 43 | <10 | 153 | |
| K975204 | | <20 | < 0.01 | <10 | <10 | 59 | <10 | 131 | |
| K975205 | | <20 | <0.01 | <10 | <10 | 14 | <10 | 16 | |
| K975206 | | <20 | <0.01 | <10 | <10 | 16 | <10 | 58 | |
| K975207 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 69 | |
| K975208 | | <20 | < 0.01 | <10 | <10 | 3 | <10 | 96 | |
| K975209 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 6 | |
| K975210 | | <20 | < 0.01 | <10 | <10 | 22 | <10 | 81 | |
| K975211 | | <20 | 0.02 | <10 | <10 | 14 | <10 | 60 | |
| K975212 | | <20 | <0.01 | <10 | <10 | 23 | <10 | 13 | |
| K975213 | | <20 | < 0.01 | <10 | <10 | 1 | <10 | 2 | |
| K975214 | | <20 | <0.01 | <10 | <10 | 1 | <10 | 26 | |
| K975215 | | <20 | < 0.01 | <10 | <10 | 24 | <10 | 10 | |
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QL26688

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED 1016 – 510 West Hastings Street Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

Fax: 604-688-2578

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I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on the Reid 1-18 mineral claims on claim sheet 105G/8 is accurate.

095800

Joan Mariacher

Sworn before me at Vancouver, B

this 27th day of October 2011.

Barrister & Solicitor

IAN J. TALBOT Barrister & Solicitor 281 East 5th Street North Vancouver British Columbia Canada V7L 1L8

QLZ6688

Statement of Expenditures Reid 1-18 Mineral Claims October 25, 2011

Expenses

 Outbound Aviation
 \$7,644.35

 Inconnu Lodge
 1,443.75

 Total
 \$9,088.10



PAGE 08 QLZ6688

OUTBOUND AVIATION LTD.

Box 31489

Whitehorse, Yukon Y1A 6K8

Summer: Ph./Fax 867-969-2127

Winter: 250-860-4187

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Winter: 250-860-4187

facilled Cathelle

BR: WLV FINLAYSON

D 3 0 / 1 / INVOICE DATE

HELICOPTER TYPE REGISTRATION

№ 2031

PHONE:

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| CHARTERER'S SIGNATURE | | MONTH CHARGES ON TOTAL \$ 2460.63 |
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Yukon Territory, Canada Box 29008 OK Mission RPO Kelowna, B.C. Canada, V1W 4A7 Tc: 250-860-4187 Fax: 250-860-8894

Email: info@inconnulodge.com



Accommodations - July 12 - August 3

Archer Cathro & Associates

Names: WLV Finlayson

Jim Dawson Group

Jim Dawson

Dylan Jones Craig Campbell Ryan Gibbons

Ron Les

& andy- 2250. 4 Arm - 750.

July 21, Ron & Les out, Gary & Rob in

July 24, Jim out, Gary in

August 1, Richard, Sarah & Kevin in

August 2, Gary out

4 HCW - 1250.

4 Hoole - 1125.00

4 Loop - 6375.00

4 Reid - 1325.

4 String - 20. 5556.25

| Date | # of Persons | Rate | Sub Total | Total |
|----------|--------------|---------|-----------|--------------|
| July 12 | 3 persons | 125.00 | 375.00 | |
| July 13 | 3 Persons | 125.00 | 375.00 | |
| July 14 | 3 Persons | 125.00 | 375.00 | |
| July 15 | 6 Persons | 125.00 | 750.00 | |
| July 16 | 6 Persons | 125.00 | 750.00 | |
| July 17 | 6 Persons | 1,25.00 | 750.00 | |
| July 18 | 6 Persons | 125.00 | 750.00 | |
| July 19 | 6 Persons | 125.00 | 750.00 | |
| July 20 | 6 Persons | 125.00 | 750.00 | |
| July 21 | 6 Persons | 125.00 | 750.00 | |
| July 22 | 6 Persons | 125.00 | 750.00 | |
| July 23 | 5 Persons | 125.00 | 625.00 | |
| July 24 | 5 Persons | 125.00 | 625.00 | |
| July 25 | 5 Persons | 125.00 | 625.00 | |
| July 26 | 5 Persons | 125.00 | 625.00 | |
| July 27 | 5 Persons | 125.00 | 625.00 | |
| July 28 | 5 Persons | 125.00 | 625.00 | |
| July 29 | 5 Persons | 125.00 | 625.00 | |
| July30 | 5 Persons | 125.00 | 625.00 | |
| July 31 | 5 Persons | 125.00 | 625.00 | |
| August 1 | 8 Persons | 125.00 | 1000.00 | |
| August 2 | 7 Persons | 125.00 | 875.00 | \$-14,500.00 |
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| Total | | | | \$ 15,225.00 |

14625.00 731.25 15356.25