ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Telephone: 604-688-2568 Fax: 604-688-2578

ASSESSMENT REPORT

describing

PROSPECTING AND ROCK GEOCHEMICAL SAMPLING

at the

HI PROPERTY

HI 1-12 YC89649-YC89660
13 YD71471

NTS 105G/06
Latitude 61°24´N; Longitude 131°18´W

located in the

Watson Lake Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

WOLVERINE MINERALS CORP.
and
STRATEGIC METALS LTD.

by

A. Mitchell, B.Sc. Geology

March 2012

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INTRODUCTION

The HI property covers a system of auriferous quartz-arsenopyrite veins that lie near the Tintina Fault in southeastern Yukon. Wolverine Minerals Corp. can earn a 100% interest in the property subject to an option agreement with Strategic Metals Ltd.

This report describes an exploration program that was conducted by Archer, Cathro & Associates (1981) Limited in summer 2011 on behalf of Wolverine. The work was performed on July 7 to 9 and 21, and it comprised prospecting and rock geochemical sampling. The author interpreted all data from this project and his Statement of Qualifications is in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The HI property is located in southeastern Yukon at latitude 61°24′ north and longitude 131°18′ west on NTS map sheet 105G/06 (Figure 1). It comprises 13 contiguous quartz claims that cover an area of approximately 250 hectares (2.5 sq. km.). The claims are all registered with the Watson Lake Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

Claim Name	Grant Number	Expiry Date*
HI 1-12	YC89649-YC89660	March 31, 2019
13	YD71471	March 31, 2016

* Expiry dates do not include 2011 work which has not yet been filed for assessment credit.

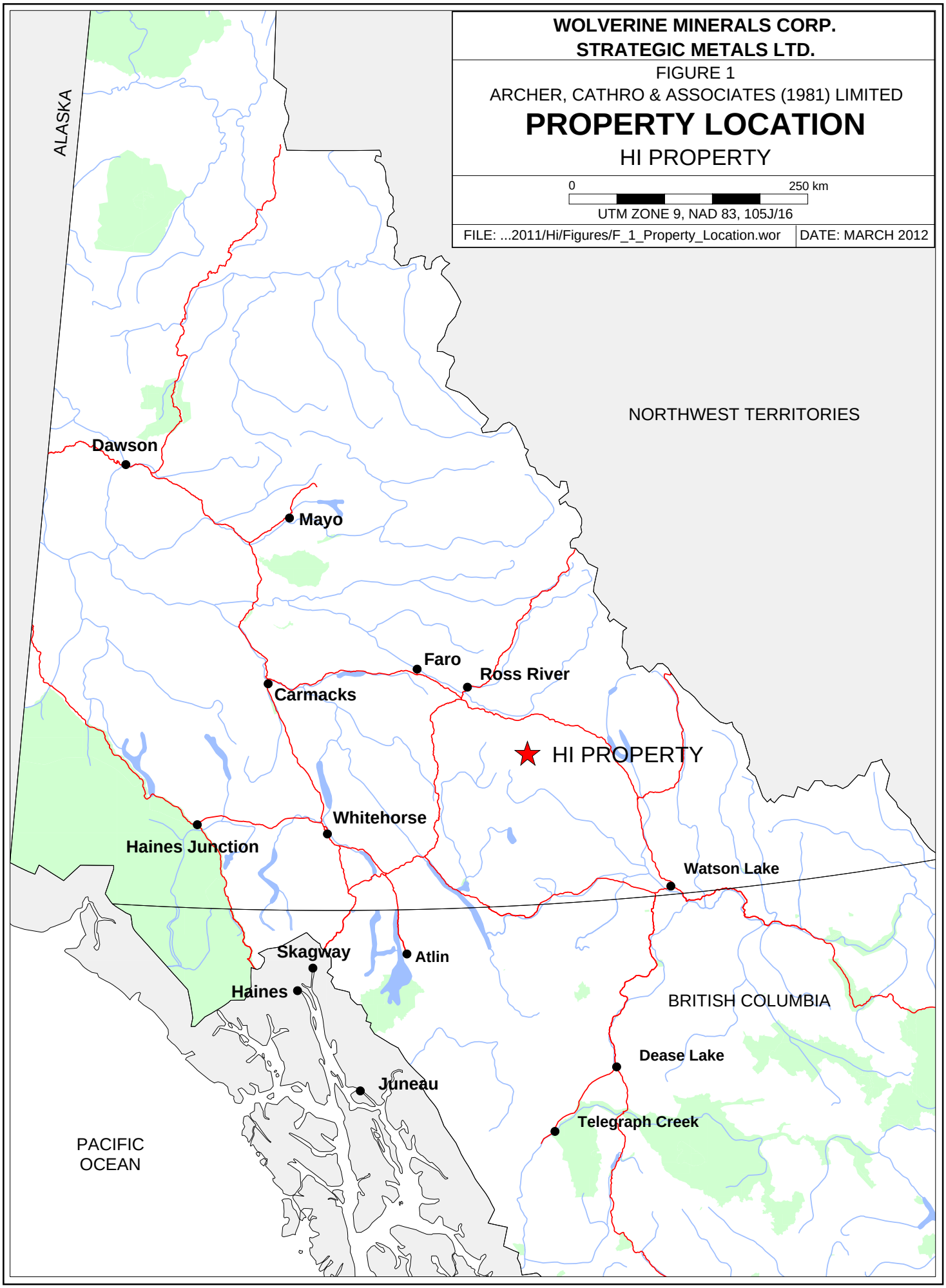
Access to and from the property was provided by a Hughes 500D helicopter operated by Kluane Airways from the Inconnu Fishing Lodge on McEvoy Lake, which is located 75 km to the northeast of the property.

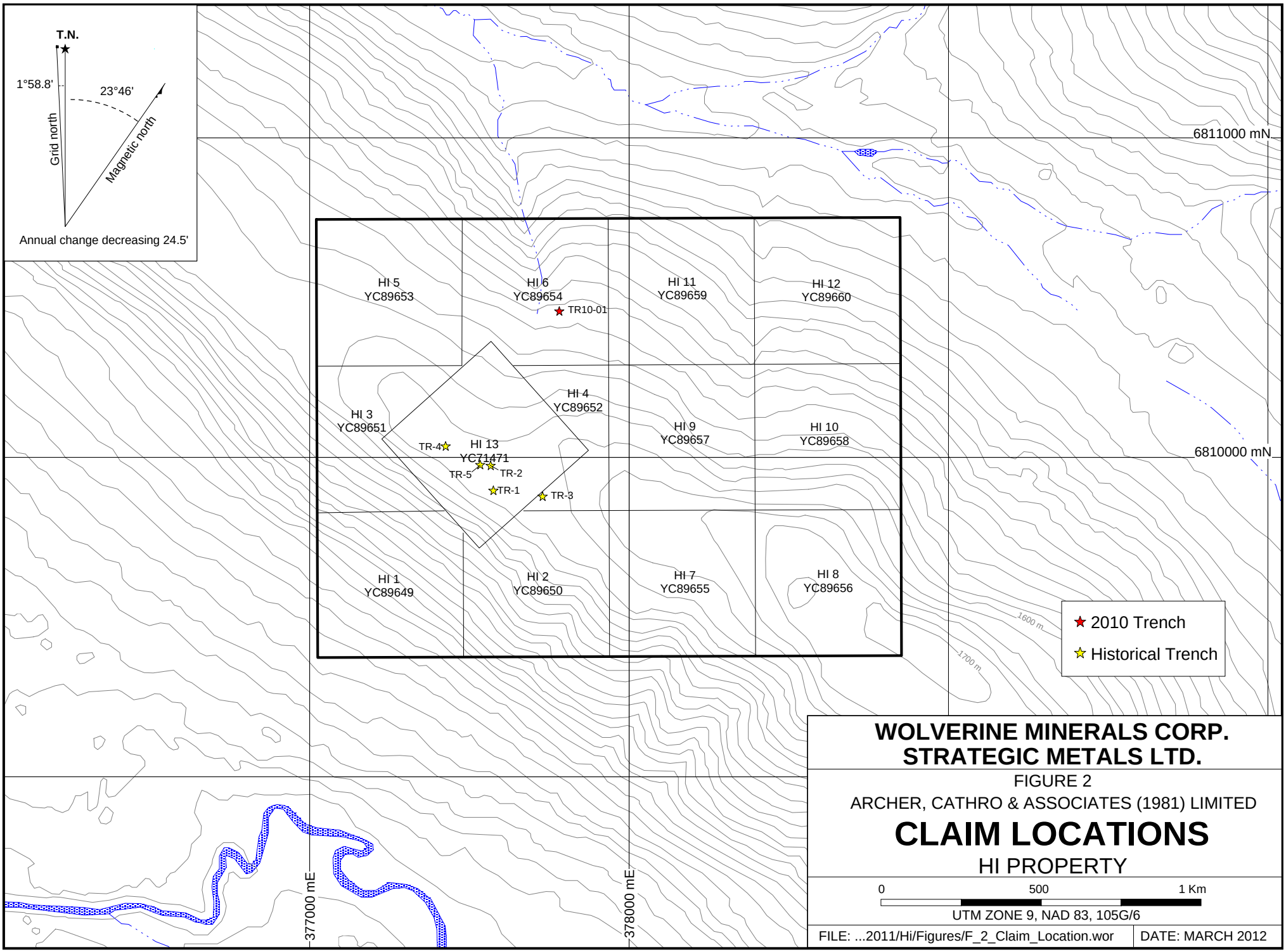
The HI property lies about 90 km southeast of the community of Ross River, the nearest supply centre. The closest road access is from the Robert Campbell Highway, which at its nearest point is 35 km to the north of the property. The Robert Campbell Highway is usable in all seasons by two wheel drive vehicles.

HISTORY AND PREVIOUS WORK

In 1987, the Geological Survey of Canada (GSC) completed a regional stream sediment sampling program on NTS map sheet 105G (Friske et al, 2008). A sample from a creek to the north of the HI property returned strongly anomalous values for arsenic (400 ppm) and a moderately elevated value for gold (28 ppb).

In 1996, Jim Dodge (Dodgex Ltd.) discovered arsenopyrite- and pyrite-bearing quartz boulders on a ridge-top while following up the anomalous GSC stream sediment sample. Initial prospecting and hand trenching reportedly returned gold grades between 1.0 and 5.8 g/t (Heon and Dodge, 2003). Dodgex staked the Maui 1 to 16 claims to cover this discovery.


WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY LOCATION
HI PROPERTY
0
250 km
UTM ZONE 9, NAD 83, 105J/16
FILE: ...2011/Hi/Figures/F_1_Property_Location.wor
DATE: MARCH 2012
ALASKA
NORTHWEST TERRITORIES
BRITISH COLUMBIA
PACIFIC OCEAN
Dawson
Mayo
Faro
Ross River
Carmacks
HI PROPERTY
Whitehorse
Haines Junction
Watson Lake
Skagway
Atlin
Haines
Dease Lake
Juneau
Telegraph Creek


T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'
6811000 mN
6810000 mN
377000 mE
378000 mE
HI 5
YC89653
HI 6
YC89654
TR10-01
HI 11
YC89659
HI 12
YC89660
HI 4
YC89652
HI 3
YC89651
TR-4
HI 13
YC71471
TR-5
TR-2
TR-1
TR-3
HI 9
YC89657
HI 10
YC89658
HI 1
YC89649
HI 2
YC89650
HI 7
YC89655
HI 8
YC89656
1600 m
1700 m
2010 Trench
Historical Trench
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 2
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
CLAIM LOCATIONS
HI PROPERTY
0
500
1 Km
UTM ZONE 9, NAD 83, 105G/6
FILE: ...2011/Hi/Figures/F_2_Claim_Location.wor
DATE: MARCH 2012

In 1997, Dodgex optioned the property to Brett Resources Inc, which then added another 96 claims. In 1997 and 1998, Brett Resources completed geological mapping, prospecting, hand trenching and geochemical sampling. Several zones of gold±arsenic± silver±lead±zinc mineralization were identified on the Maui property, but the most promising zone is still Dodgex's arsenopyrite- and pyrite-bearing quartz veins. Areas of elevated soil geochemistry were also outlined.

Brett Resources dropped the option, and in 2002, Dodgex conducted additional hand trenching.

In 2003, Solomon Resources optioned the property and carried out geological mapping, prospecting, hand trenching and further tested and extended the soil grid. Only one of five trenches reached bedrock. Several samples from this trench yielded strongly anomalous values for gold, silver and bismuth (see Mineralization section for results).

All but one of the Maui claims subsequently lapsed, with the sole remaining claim covering the auriferous quartz-arsenopyrite veins that had been exposed by trenching.

In late 2009, Strategic Metals staked the HI claims to cover gold and arsenic soil anomalies adjacent to the known auriferous vein system.

In summer 2010, Strategic Metals collected a total of 250 soil samples (Eaton, 2010), including four samples from the floor of a trench dug that year (TR10-01). The samples returned some moderately to strongly anomalous values for gold (up to 160 ppb), arsenic (up to 4450 ppm) and lead (up to 1400 ppm), and weakly to moderately anomalous values for silver (up to 3 ppm) and zinc (up to 1340 ppm).

Wolverine signed an optional purchase agreement with Strategic in September 2010. In October 2010, Wolverine staked the HI 13 claim after that claim previously held by Dodgex expired.

GEOMORPHOLOGY

The HI property is situated in the St. Cyr Range of the Pelly Mountains. It is drained by creeks that flow into the Hoole River, which ultimately connects to the Pacific Ocean via the Pelly and Yukon Rivers.

The property covers a southeast to northwest trending, flat-topped ridge and parts of its moderately steep northern slope and very steep southern flank. The area is characterized as alpine to subalpine. Elevations range from about 1250 to 1700 m above sea level (asl). Outcrop exposure is sparse to moderate and is generally restricted to deeply incised creek cuts and steep slopes. Most of the property lies above treeline, which is at approximately 1500 m asl. Slopes above that elevation are characterized by alpine tundra and talus. Alpine vegetation primarily comprises low grasses and staghorn moss. The density and size of vegetation gradually increases on lower slopes, which are treed with fir and spruce. Understorey consists of low shrubs and moss. The creeks draining the north side of the ridge have been informally named Caribou Creek (west) and Ptarmigan Creek (east).

The property is blanketed by thin but extensive overburden. Much of the overburden in the region is associated with the most recent Cordilleran ice sheet, the McConnell glaciation, which is believed to have covered south and central Yukon between 26,500 and 10,000 years ago (Yukon Geological Survey, 2010). Finlayson Lake map area was affected by three lobes of that ice sheet. The Cassiar lobe, which flowed in a northwesterly direction, covered the area southwest of the Pelly Mountains. The Liard lobe, which flowed east to southeast, covered the area southeast of the Pelly Mountains. The area north of the Pelly Mountains was covered by the east-northeast flowing Selwyn lobe. A complex system of ice-caps and cirque glaciers was active at high elevations in the Pelly Mountains and contributed to the ice bodies surrounding them.

Typical terrain and vegetation at the HI

The climate in the HI area is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. The property is mostly snow free from early June to late September.

REGIONAL GEOLOGY

The HI property, though not of primary interest for base metals, lies within the Finlayson Lake Volcanogenic Massive Sulphide (VMS) District of southeastern Yukon. This district has been the focus of numerous government and industry sponsored studies due its VMS potential. The Geological Survey of Canada mapped the Finlayson Lake area (NTS map sheet 105G) twice at a 1:250,000 scale (Wheeler *et al.*, 1960 and Tempelman-Kluit, 1977). In the late 1990s and early 2000s, the Yukon Geological Survey performed more detailed (1:50,000 scale) mapping in the area and in 2002, it completed a geological compilation and updated the lithological names (Bond *et al*., 2002). In 2003, Gordey and Makepeace incorporated this data into a Yukon-wide geological compilation. The following geological descriptions are based on the published data.

The Finlayson Lake District is located within an outlier of Yukon-Tanana and Slide Mountain Terranes (Figure 3) and affiliated overlap assemblages (Murphy *et al.*, 2006). It is bounded by the Tintina Fault in the southwest and the Inconnu Thrust Fault in the northeast.

The Yukon-Tanana and Slide Mountain Terranes represent continental arc and back-arc basin sequences that developed along the ancient Pacific margin of North America during late Devonian through Permian (Murphy *et al.*, 2006). In the Finlayson Lake District these terranes are characterized by variably deformed and metamorphosed, lower greenschist to amphibolite facies metasedimentary and metavolcanic rocks and affiliated metaplutonic suites. Rocks of the Slide Mountain Terrane are not present within the HI property area.

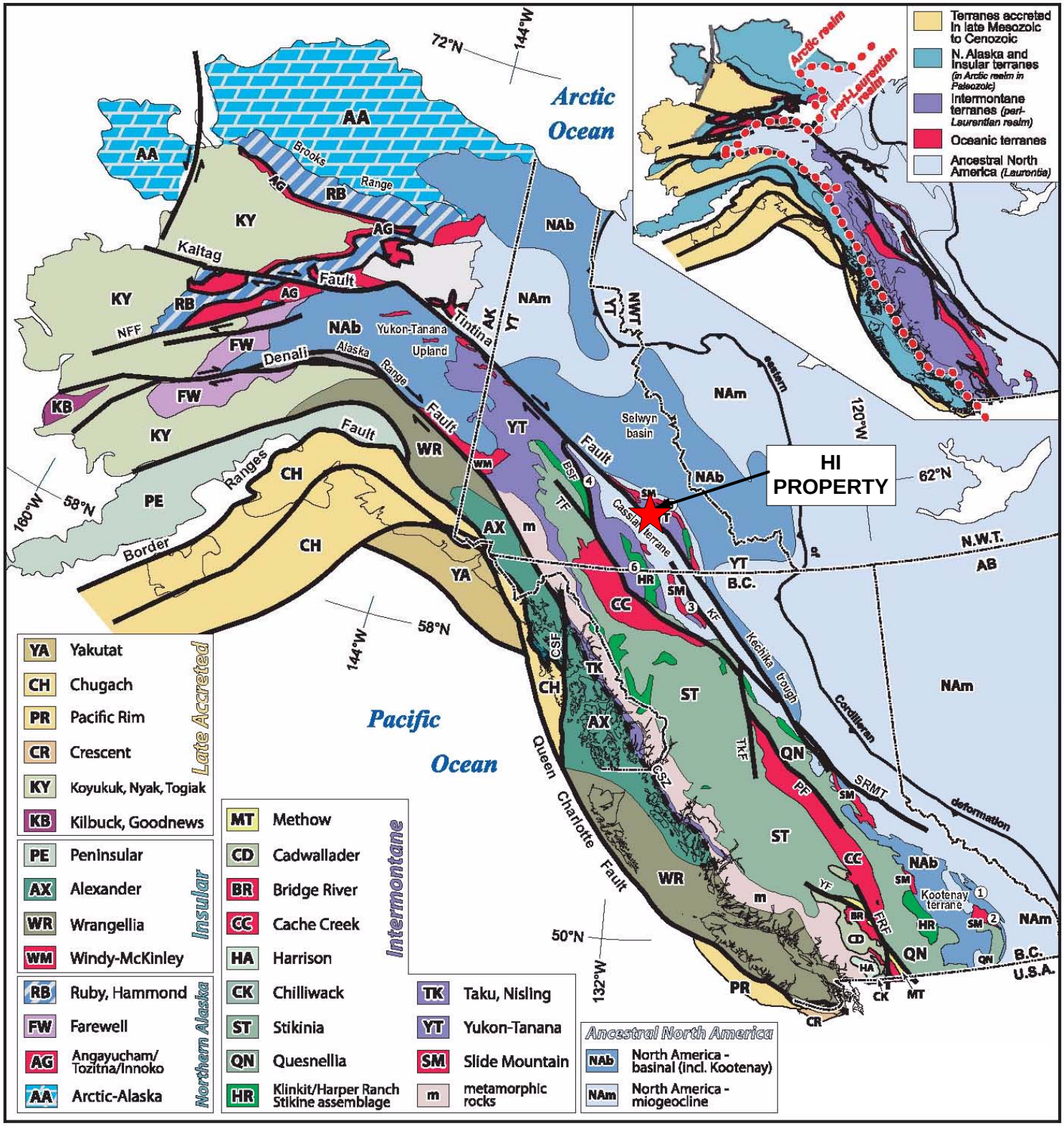


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FIGURE 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TECTONIC SETTING

HI PROPERTY

0 300 km

FILE: ...2011/Hi/Figures/Tectonic_Settings.wor | DATE: MARCH 2012

After Nelson and Colpron, 2007

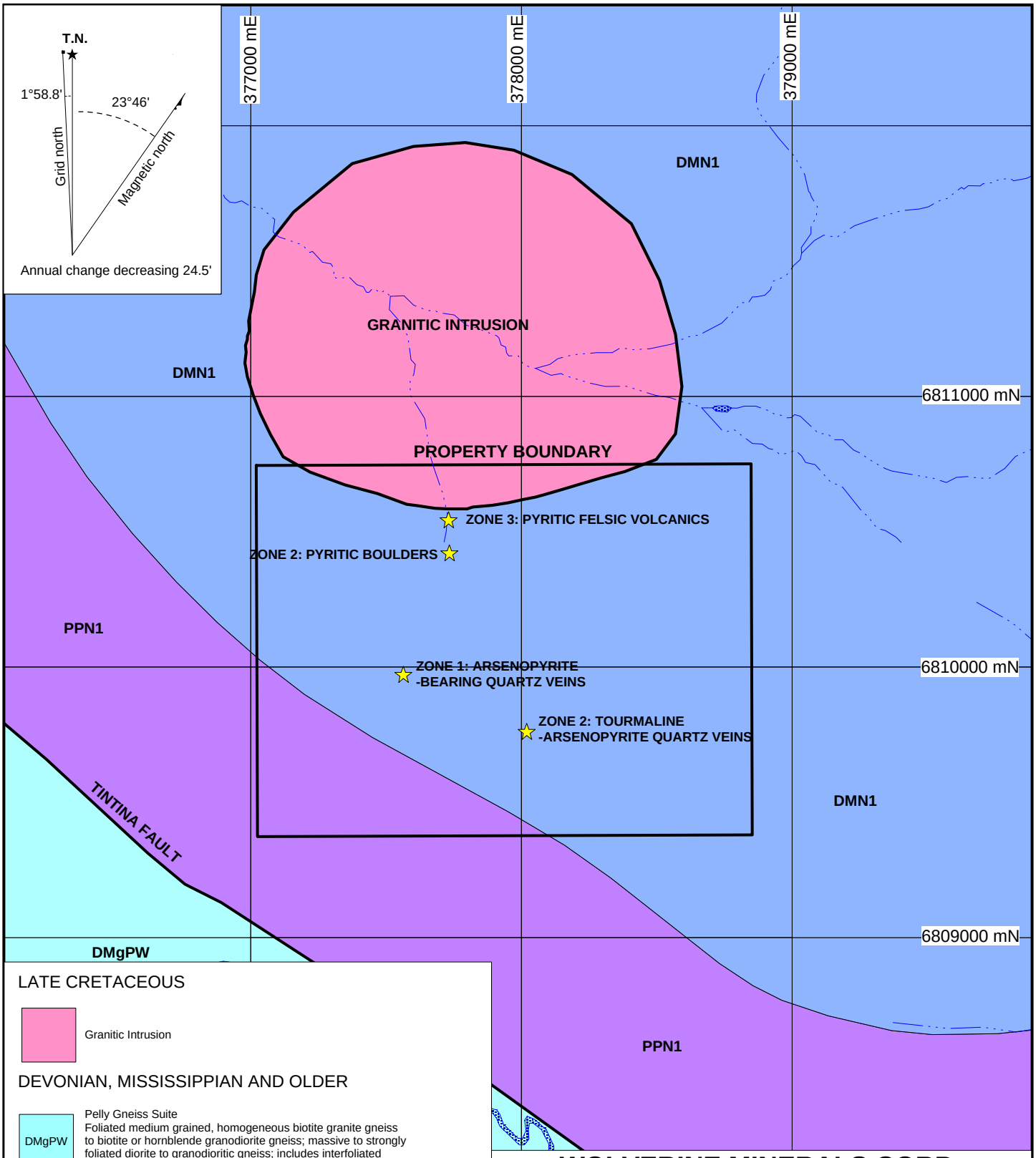
During the Mesozoic era two types of intrusion were emplaced in the Finlayson Lake District. The first includes several unmetamorphosed Early Jurassic mafic and intermediate composition plutons. The second consists of Late Cretaceous two-mica quartz monzonite and granite (Mortensen and Jilson, 1985).

Yukon-Tanana Terrane is juxtaposed against Cassiar Terrane along the Tintina Fault, which is a northwest trending transcurrent fault that produced approximately 425 km of dextral strike-slip offset between 58 and 67 million years ago (Mortensen, 2004). Cassiar Terrane comprises a belt of Upper Proterozoic to Upper Triassic parautochthonous, miogeoclinal sediments that extends for 1500 km from northern interior B.C. into southern Yukon (Pope and Sears, 1997).

In the HI property area Yukon-Tanana Terrane is represented by metasedimentary rocks of Late Proterozoic and Paleozoic Nisling Assemblage (PPN1) and Devonian to Mississippian Nasina Assemblage (DMN1), while Cassiar Terrane is characterized by Devonian, Mississippian and older(?) Pelly Gneiss Suite (DMgPW). All units are shown on Figure 4 and are described in greater in detail in Table I.

Table I – Lithological Units (*after Gordey and Makepeace, 2003*)

Unit Name	Map Name	Age	Terrane	Description
Unnamed		Late Cretaceous	Yukon-Tanana	Two-mica quartz monzonite and granite plutons
Unnamed		Early Jurassic	Yukon-Tanana	Mafic and intermediate composition plutons
Pelly Gneiss Suite	DMgPW	Devonian, Mississippian and older?	Cassiar	Foliated medium grained, homogeneous biotite granite gneiss to biotite or hornblende granodiorite gneiss; massive to strongly foliated diorite to granodioritic gneiss; includes interfoliated amphibolite, quartz-mica schist and phyllite.
Nasina Assemblage	DMN1	Devonian, Mississippian and older?	Yukon-Tanana	Dark grey to black, fine grained, graphitic and non-graphitic quartzite, grey micaceous quartzite and quartz muscovite (+/-chlorite; +/- feldspar augen) schist, locally garnetiferous; minor graphitic stretched metaconglomerate and metagrit.
Nisling Assemblage	PPN1	Late Proterozoic and Paleozoic	Yukon-Tanana	Dark green to brown, biotite-muscovite-quartz-feldspar schist, quartzite and micaceous quartzite, garnetiferous; felsic chlorite-biotite orthogneiss; rare amphibolite; minor (?) two-mica gneiss and hornblende diorite gneiss.



LATE CRETACEOUS

Granitic Intrusion

DEVONIAN, MISSISSIPPIAN AND OLDER

DMgPW — Pelly Gneiss Suite
Foliated medium grained, homogeneous biotite granite gneiss to biotite or hornblende granodiorite gneiss; massive to strongly foliated diorite to granodioritic gneiss; includes interfoliated amphibolite, quartz-mica schist and phyllite.

DMN1 — Nasina Assemblage
Dark grey to black, fine grained graphitic and non graphitic quartzite, grey micaceous quartzite and quartz muscovite schist (chlorite and/or feldspar augen) schist, locally garnetiferous; minor graphite stretched metaconglomerate and metagrit.

LATE PROTEROZOIC AND PALEOZOIC

PPN1 — Nisling Assemblage
Dark green to brown, biotite-muscovite-quartz-feldspar schist, quartzite and micaceous quartzite, garnetiferous; felsic chlorite-biotite orthogneiss; rare amphibolite; minor (?) two-mica gneiss and hornblende diorite gneiss.

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FIGURE 4

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

REGIONAL GEOLOGY

HI PROPERTY

0 0.5 1 km

UTM ZONE 9, NAD 83, 105G/06

FILE: ...2011/Hi/Figures/Regional_Geology.wor | DATE:MARCH 2012

PROPERTY GEOLOGY

Property-scale mapping was carried out by Brett Resources in 1997 (Tulk and Tucker, 1998) and Solomon Resources in 2003 (Heon and Dodge, 2003). Strategic Metals and Wolverine did not complete any mapping in 2010 or 2011. The following geological descriptions are taken from the published data.

The HI claims are mainly underlain by a package of metasedimentary rocks, which correspond to Nasina Assemblage (Figure 4). This package is subdivided into three local subunits: 1) quartzite, psammite and phyllitic psammite; 2) quartz-muscovite±biotite±garnet pelitic schist with local quartz-biotite porphyroblasts and local interlayered chloritic schist; and 3) tan to rusty weathering calcareous schist and marble that have gradational contacts with the other two subunits. Compositional layering between these subunits is distinct within siliceous horizons and at the contact between siliceous and calcareous beds. The metasedimentary package generally strikes northwesterly with a moderate dip to the northeast. Small, east- and west-verging parasitic folds have been observed in the siliceous part of the sequence.

The metasedimentary package overlies a thin horizon of quartz-sericite felsic volcanic schist, which is exposed on the north side of the ridge. The schist is fine grained, light tan and strongly foliated. It is composed of quartz and feldspar with sericite on foliation laminae.

Both the metasediments and volcanic schist were intruded to the north by Late Cretaceous quartz monzonite. The quartz monzonite ranges from undeformed with euhedral feldspar megacrysts to gneissic with augen shaped megacrysts. It is light grey and usually weathers rusty due to fine disseminated pyrite. Potassium feldspar megacrysts range in size from one to four centimetres. The groundmass comprises feldspar, quartz and hornblende, which is occasionally retrograded to chlorite.

MINERALIZATION

Mineralization at the HI property comprises arsenopyrite-quartz veins on the ridge-top (Zone 1), massive pyrite boulders near the head of Caribou Creek (Zone 2), pyritic volcanic schist within Caribou Creek (Zone 3), and a zone of tourmaline-arsenopyrite-quartz veins on the ridge (Zone 4). The locations of these zones are illustrated on Figure 5.

Work in 2011 was dominantly performed within the newly acquired auriferous arsenopyrite-quartz vein zone (Zone 1). Samples were taken from historical trenches. A few samples were also collected near the 2010 trench at Zone 2. Sample locations are illustrated on Figure 5, while results for gold, arsenic, silver, lead, zinc, tungsten and bismuth are illustrated thematically on Figures 6 to 12, respectively. Certificates of Analysis are given in Appendix II.

Rock geochemical sample sites on the property were marked with orange flagging tape labelled with the sample number. The location of each sample was determined using a handheld GPS unit. Rock sample preparation was carried out at ALS Chemex in Whitehorse, Yukon. Each sample was dried, fine crushed to better than 70% passing -2mm and then a 250 g split was pulverized to better than 85% passing 75 micron. The fine fraction was then sent to ALS

T.N.

1°58.8'

23°46'

Grid north

Magnetic north

Annual change decreasing 24.5'

377000 mE

378000 mE

379000 mE

6811000 mN

6810000 mN

6809000 mN

SILICA/PYRITE ALTERATION

CARIBOO CREEK

GRANITIC INTRUSION

ZONE 3: PYRITIC FELSIC VOLCANICS

FELSIC VOLCANICS

TR10-01

I357288

ZONE 2: PYRITIC BOULDERS

METASEDIMENTS

METASEDIMENTS

1600 m

1640 m

I357290

I357291

I357295

I357292

I357293

T-4

I357294

I357297

T-2

ZONE 1: ARSENOPYRITE -BEARING QUARTZ VEINS

T-5

I357296

Approx. location of T-3

I357298

T-1

I358061

I358059

I358057

I358060

I358058

I358062

ZONE 4: TOURMALINE-ARSENOPYRITE-QUARTZ VEINS

- 2011 Rock Sample
- Historic Rock Sample
- 2010 Soil Sample
- 1988 Soil Sample
- 1998 Silt Sample

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FIGURE 5

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SAMPLE LOCATIONS AND PROPERTY GEOLOGY

HI PROPERTY

0 500 1000 m

UTM ZONE 9, NAD 83, 105G/06

FILE: ...2011/Hi/Figures/F_5_Sample_Location_Prop.wor

DATE: MARCH 2012

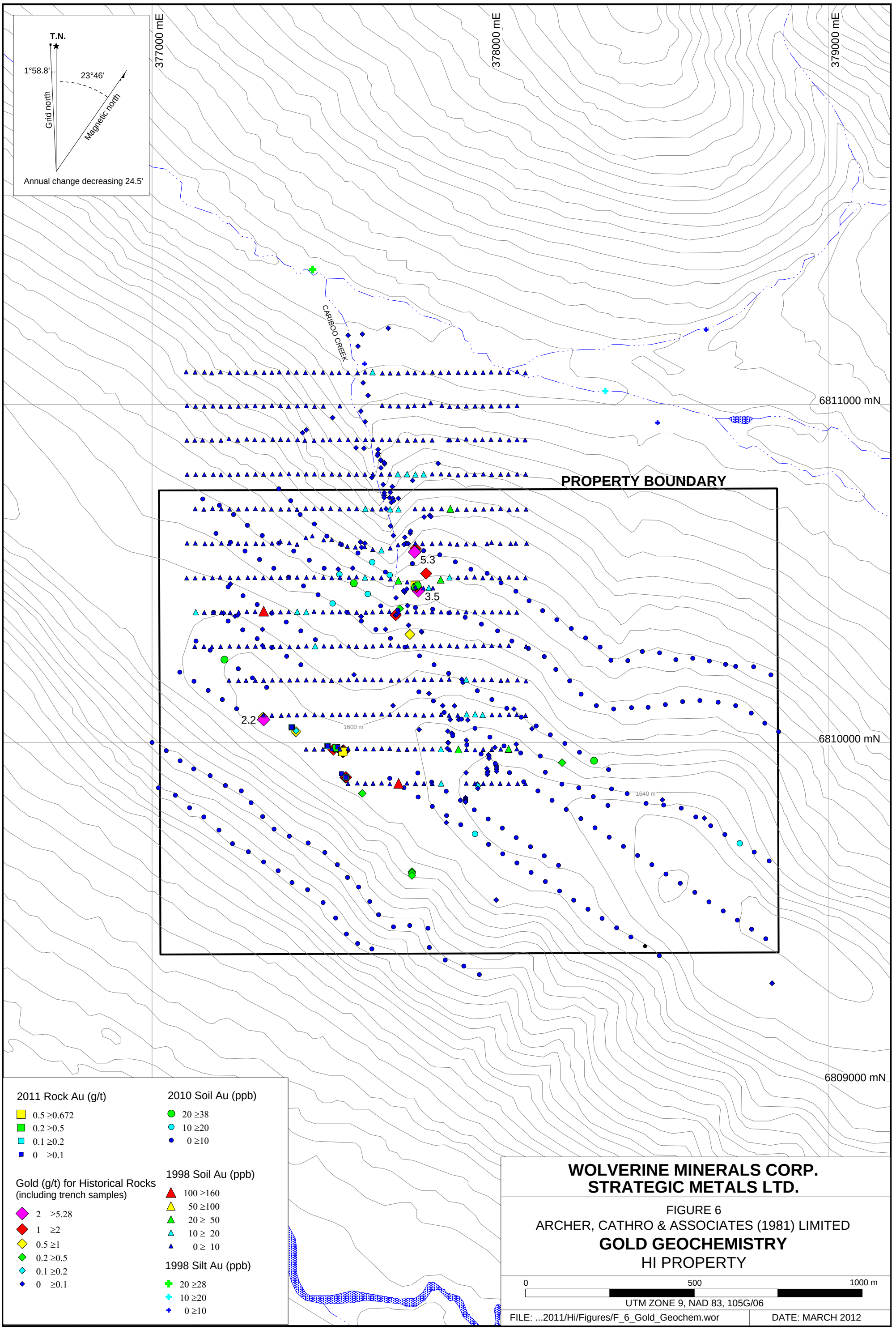

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FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
GOLD GEOCHEMISTRY
HI PROPERTY

0 500 1000 m
UTM ZONE 9, NAD 83, 105G/06

FILE: ...2011/Hi/Figures/F_6_Gold_Geochem.wor | DATE: MARCH 2012

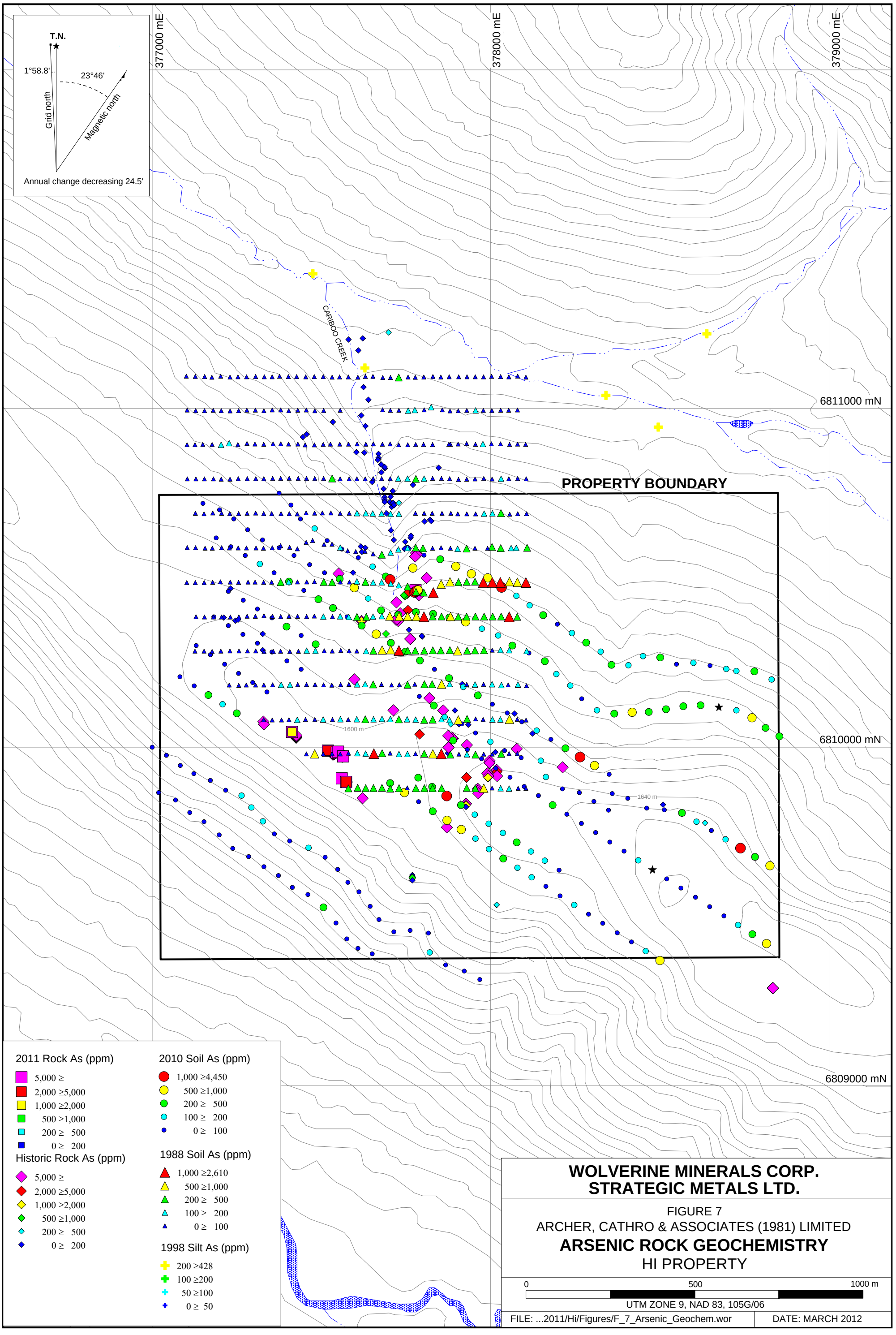
T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'
377000 mE
378000 mE
379000 mE
6811000 mN
6810000 mN
6809000 mN
CARIBOO CREEK
PROPERTY BOUNDARY
1600 m
1640 m
2011 Rock As (ppm)
5,000 ≥
2,000 ≥5,000
1,000 ≥2,000
500 ≥1,000
200 ≥ 500
0 ≥ 200
Historic Rock As (ppm)
5,000 ≥
2,000 ≥5,000
1,000 ≥2,000
500 ≥1,000
200 ≥ 500
0 ≥ 200
2010 Soil As (ppm)
1,000 ≥4,450
500 ≥1,000
200 ≥ 500
100 ≥ 200
0 ≥ 100
1988 Soil As (ppm)
1,000 ≥2,610
500 ≥1,000
200 ≥ 500
100 ≥ 200
0 ≥ 100
1998 Silt As (ppm)
200 ≥428
100 ≥200
50 ≥100
0 ≥ 50
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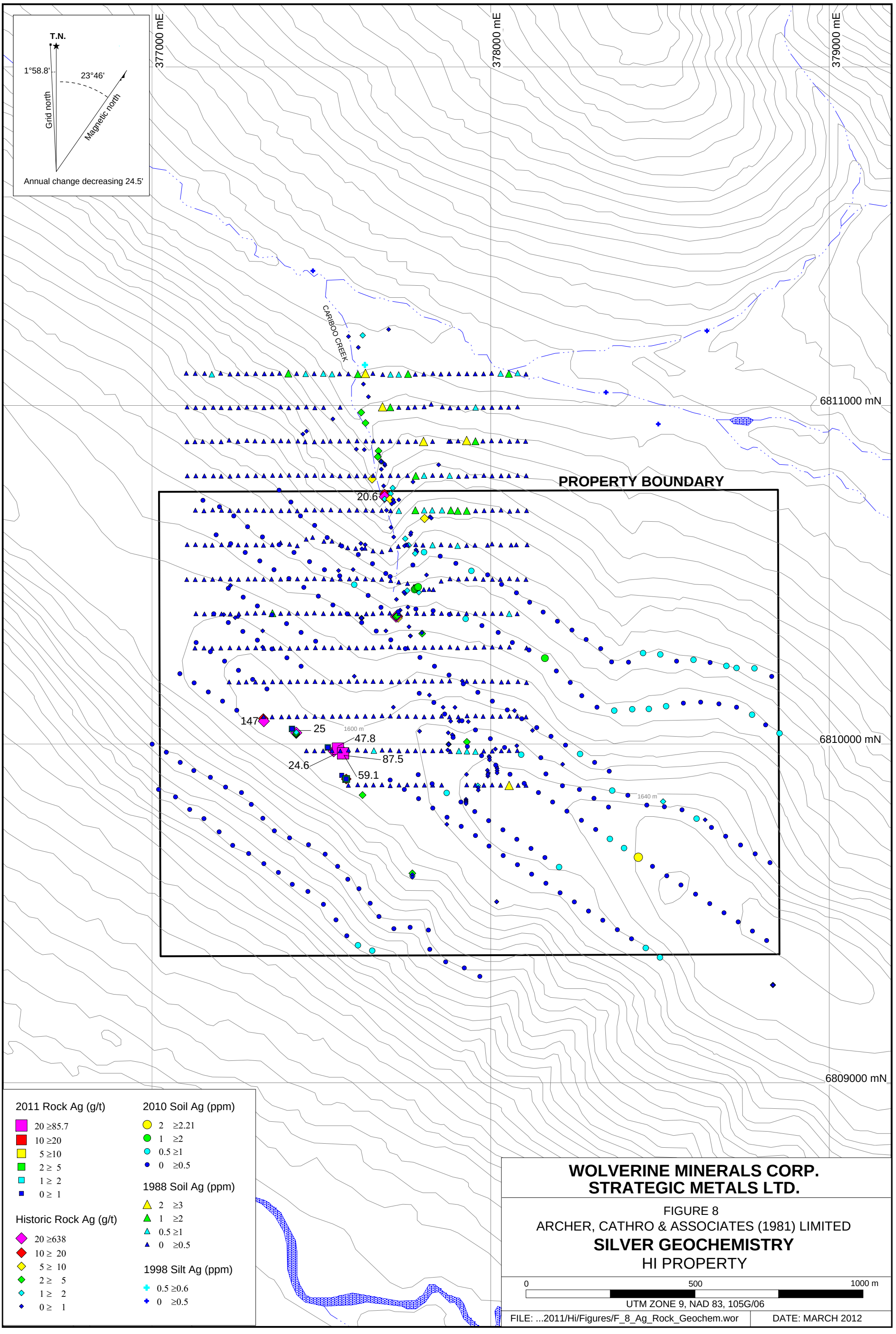
FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ARSENIC ROCK GEOCHEMISTRY
HI PROPERTY
0
500
1000 m
UTM ZONE 9, NAD 83, 105G/06
FILE: ...2011/Hi/Figures/F_7_Arsenic_Geochem.wor
DATE: MARCH 2012


T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'
377000 mE
378000 mE
379000 mE
6811000 mN
6810000 mN
6809000 mN
CARIBOO CREEK
PROPERTY BOUNDARY
20.6
147
25
1600 m
47.8
87.5
24.6
59.1
1640 m
2011 Rock Ag (g/t)
20 ≥85.7
10 ≥20
5 ≥10
2 ≥ 5
1 ≥ 2
0 ≥ 1
Historic Rock Ag (g/t)
20 ≥638
10 ≥ 20
5 ≥ 10
2 ≥ 5
1 ≥ 2
0 ≥ 1
2010 Soil Ag (ppm)
2 ≥2.21
1 ≥2
0.5 ≥1
0 ≥0.5
1988 Soil Ag (ppm)
2 ≥3
1 ≥2
0.5 ≥1
0 ≥0.5
1998 Silt Ag (ppm)
0.5 ≥0.6
0 ≥0.5
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SILVER GEOCHEMISTRY
HI PROPERTY
0
500
1000 m
UTM ZONE 9, NAD 83, 105G/06
FILE: ...2011/Hi/Figures/F_8_Ag_Rock_Geochem.wor
DATE: MARCH 2012

T.N.

1°58.8'

23°46'

Grid north

Magnetic north

Annual change decreasing 24.5'

377000 mE

378000 mE

379000 mE

6811000 mN

6810000 mN

6809000 mN

CARIBOO CREEK

PROPERTY BOUNDARY

8290

10,900

5800

1600 m

1640 m

2011 Rock Pb (ppm)

- 5,000 ≥5,800
- 2,000 ≥5,000
- 1,000 ≥2,000
- 500 ≥ 1000
- 200 ≥ 500
- 0 ≥ 200

Historic Rock Pb (ppm)

- 5,000 ≥10,900
- 2,000 ≥ 5,000
- 1,000 ≥ 2,000
- 500 ≥ 1000
- 200 ≥ 500
- 0 ≥ 200

2010 Soil Pb (ppm)

- 1,000 ≥1,260
- 500 ≥1,000
- 200 ≥ 500
- 100 ≥ 200
- 0 ≥ 100

1988 Soil Pb (ppm)

- 1,000 ≥1,400
- 500 ≥1,000
- 200 ≥ 500
- 100 ≥ 200
- 0 ≥ 100

1998 Silt Pb (ppm)

- 200 ≥220
- 100 ≥200
- 0 ≥100

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STRATEGIC METALS LTD.

FIGURE 9

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

LEAD GEOCHEMISTRY

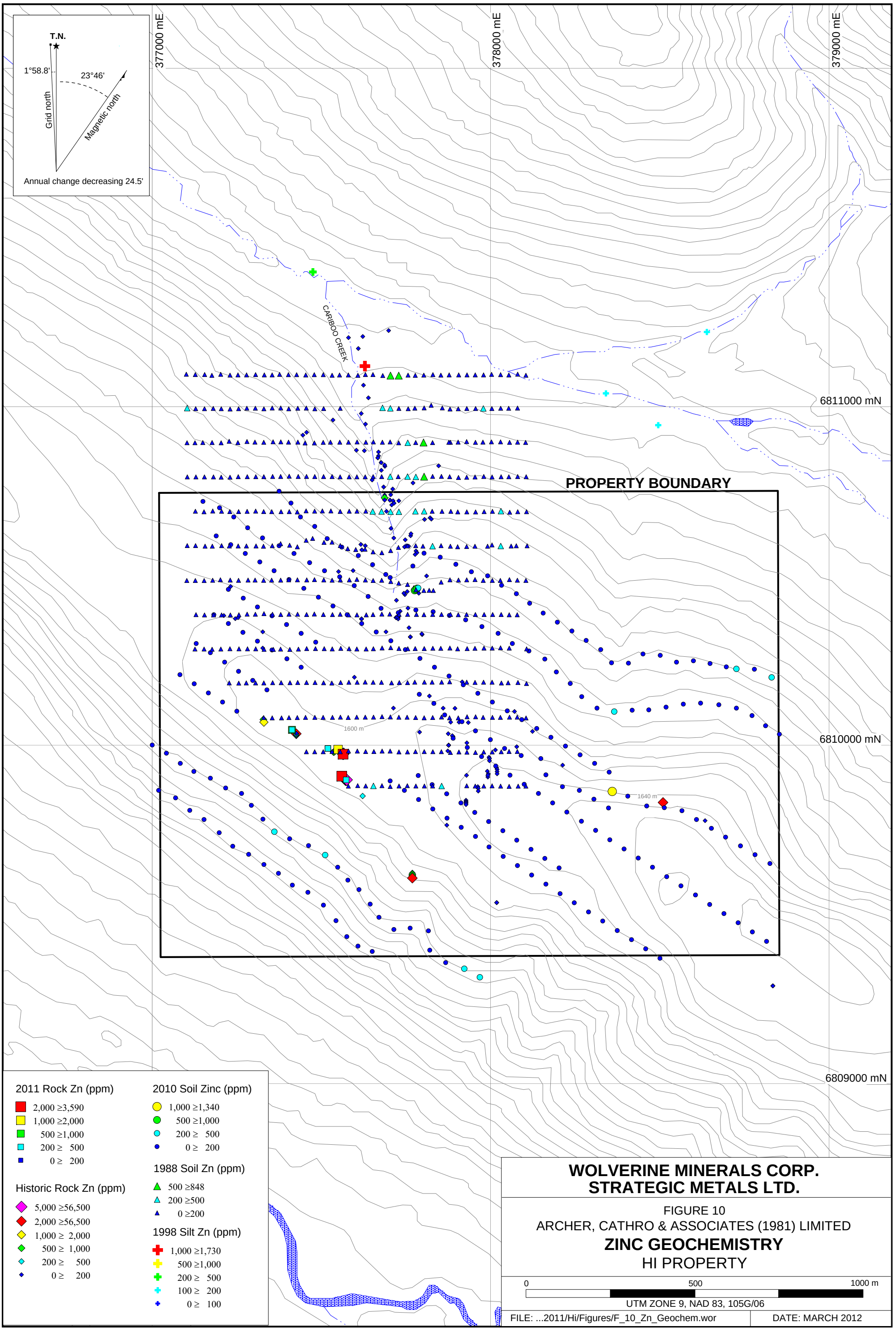
HI PROPERTY

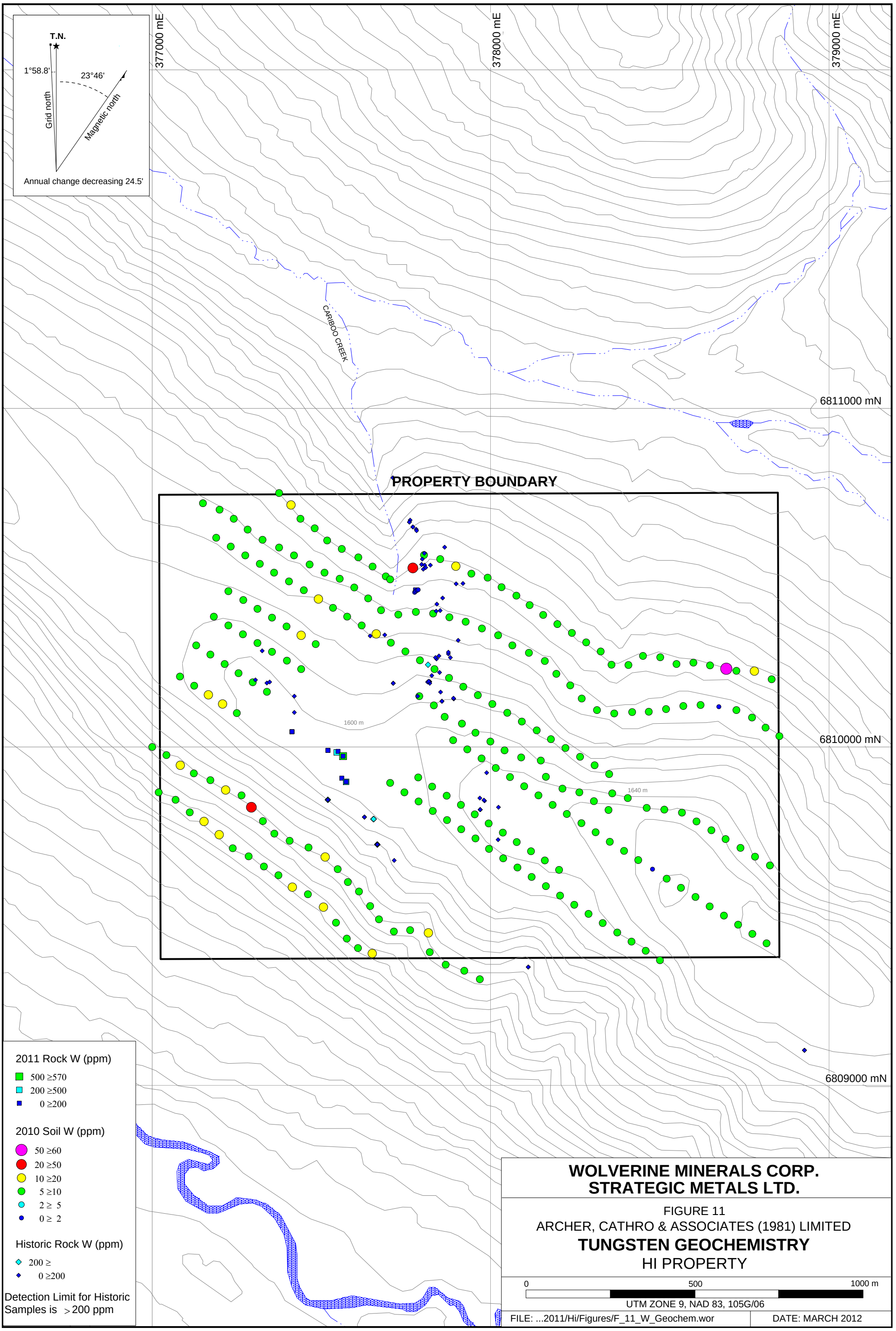
0 500 1000 m

UTM ZONE 9, NAD 83, 105G/06

FILE: ...2011/Hi/Figures/F_9_Pb_Geochem.wor

DATE: MARCH 2012


T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'
377000 mE
378000 mE
379000 mE
6811000 mN
6810000 mN
6809000 mN
CARIBOO CREEK
PROPERTY BOUNDARY
1600 m
1640 m
2011 Rock Zn (ppm)
2,000 ≥3,590
1,000 ≥2,000
500 ≥1,000
200 ≥ 500
0 ≥ 200
Historic Rock Zn (ppm)
5,000 ≥56,500
2,000 ≥56,500
1,000 ≥ 2,000
500 ≥ 1,000
200 ≥ 500
0 ≥ 200
2010 Soil Zinc (ppm)
1,000 ≥1,340
500 ≥1,000
200 ≥ 500
0 ≥ 200
1988 Soil Zn (ppm)
500 ≥848
200 ≥500
0 ≥200
1998 Silt Zn (ppm)
1,000 ≥1,730
500 ≥1,000
200 ≥ 500
100 ≥ 200
0 ≥ 100
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ZINC GEOCHEMISTRY
HI PROPERTY
0
500
1000 m
UTM ZONE 9, NAD 83, 105G/06
FILE: ...2011/Hi/Figures/F_10_Zn_Geochem.wor
DATE: MARCH 2012


T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'
377000 mE
378000 mE
379000 mE
6811000 mN
6810000 mN
6809000 mN
CARIBOO CREEK
PROPERTY BOUNDARY
1600 m
1640 m
2011 Rock W (ppm)
500 ≥570
200 ≥500
0 ≥200
2010 Soil W (ppm)
50 ≥60
20 ≥50
10 ≥20
5 ≥10
2 ≥ 5
0 ≥ 2
Historic Rock W (ppm)
200 ≥
0 ≥200
Detection Limit for Historic Samples is > 200 ppm
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 11
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
TUNGSTEN GEOCHEMISTRY
HI PROPERTY
0
500
1000 m
UTM ZONE 9, NAD 83, 105G/06
FILE: ...2011/Hi/Figures/F_11_W_Geochem.wor
DATE: MARCH 2012

T.N.
1°58.8'
23°46'
Grid north
Magnetic north
Annual change decreasing 24.5'

377000 mE
378000 mE
379000 mE
6811000 mN
6810000 mN
6809000 mN

CARIBOO CREEK

PROPERTY BOUNDARY

160
200
507
506
1090
179
1600 m
156
549
179
785
1616
1767
2000
880
243
1640 m

2011 Rock Bi (ppm)
100 ≥785
50 ≥100
20 ≥ 50
10 ≥ 20
5 ≥ 10
0 ≥ 5

2010 Soil Bi (ppm)
5 ≥9
2 ≥5
0 ≥2

Historic Rock Bi (ppm)
100 ≥2,000
50 ≥ 100
20 ≥ 50
10 ≥ 20
5 ≥ 10
0 ≥ 5

Detection Limit for Historic Samples is > 2000 ppm

WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.

FIGURE 12
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
BISMUTH ROCK GEOCHEMISTRY
HI PROPERTY

0 500 1000 m
UTM ZONE 9, NAD 83, 105G/06

FILE: ...2011/Hi/Figures/F_12_Bi_Rock_Geochem.wor
DATE: MARCH 2012

Chemex in North Vancouver, BC where it was analyzed for gold and 35 other elements using an aqua regia digestion and inductively coupled plasma-atomic emission spectroscopy analysis (Au-AA24 and ME-ICP41).

The following descriptions of the mineralized zones are largely based on the historical assessment reports for the Maui property (Tulk and Tucker, 1998 and Heon and Dodge, 2003).

Zone 1 has been tested by five hand trenches (T-1 to T-5) that were designed to locate the source of auriferous arsenopyrite-quartz boulders found on surface. Table II contains the length and azimuth of each trench.

Table II – Trench Data

Trench	Length (m)	Azimuth (°)
T-1	3	085
T-2	6.8	055
T-3	NR	NR
T-4	8	005
T-5	5.7	058

NR – Not reported

Mineralization in the trenches is characterized by heterogeneous amounts (1 to 20%) of massive to granular arsenopyrite in stringers, pods and bands within white to yellow quartz. Local scorodite staining is present. Fine-grained sphalerite and pyrite occur in T-1, -2 and -5. The presence of sulphosalts in T-2 has been proposed from thin section work. Light grey and brown tourmaline has also been observed. Minor faulting has been inferred from the presence of clay-rich pods that locally contain mineralized quartz fragments.

Abundant quartz material was excavated in T-1, but the quartz appears to be fractured and slightly displaced by weathering processes. No solid bedrock was encountered. The trench cuts mineralized quartz veins and alteration haloes in schist wallrocks. Orange and red clay from weathering and/or alteration surrounds the mineralized quartz blocks. Mineralization consists of arsenopyrite pods and stringers, very fine-grained sphalerite pods and disseminated pyrite cubes. Sulphides locally occur along fractures and foliation planes in the schist host rock. Accessory minerals include chlorite, tourmaline and light green mica. A late white bull quartz vein cuts the mineralized zone at the end of the trench. Of all the trenches, T-1 is the richest in sphalerite; however, samples high in zinc are low in gold. Most of the significant gold values in T-1 come from samples of white or greenish clayey material, which occasionally displays a fine boxwork texture and locally contains arsenopyrite pods or fragments. Seventeen samples from excavated mineralized blocks collected in 2003 averaged 0.461 g/t gold (peak of 1.79 g/t), 9065 ppm zinc, 242 ppm bismuth and 53 ppm tin (Heon and Dodge, 2003). In 2011, four rock samples were collected from this trench and yielded: strongly to very strongly anomalous values for arsenic (≥ 10,000 ppm) and lead (up to 5800 ppm); moderately to strongly elevated values for bismuth (up to 82 ppm); weakly to moderately anomalous values for gold (up to 0.2 g/t); and background to weakly anomalous values for silver (up to 2.6 g/t), zinc (up to 420 ppm) and tungsten (up to 460 ppm).

Trench T-2 is the only trench that reached bedrock (at least in part). Vertically banded quartz-sulphide mineralization parallels the direction of the trench, but the dimension, direction and continuity of the structure was not determined. Eighteen "reliable" samples and six "marginal" ones were collected from this trench in 2003 (Heon and Dodge, 2003). Of the eighteen reliable samples, three were chip samples from bedrock and the remainder were from excavated blocks. The chip samples averaged 1.553 g/t gold, 29.1 g/t silver, 2225 ppm zinc and 982 ppm bismuth over 4.4 m, while the excavated blocks averaged 1.215 g/t gold, 144 g/t silver, 4323 ppm zinc, 2486 ppm lead and 1243 ppm bismuth. Two samples were collected from this trench in 2011. Both samples returned: strongly to very strongly anomalous values for arsenic (≥ 10,000), silver (up to 85.7 g/t) and bismuth (up to 785 ppm); moderately to strongly anomalous values for zinc (up to 2880 ppm); weakly to moderately elevated gold (up to 0.55 g/t) and lead (up to 1580 ppm) values; and background to weakly anomalous values for tungsten (up to 570 ppm).

No data was reported for T-3.

T-4 was not completed due to time constraints; however, eleven samples from mineralized blocks within the trench averaged 0.189 g/t gold (peak of 0.503 g/t) and 130 ppm bismuth with subdued silver values (Heon and Dodge, 2003). In 2011, three samples were taken within the trench and yielded: strongly anomalous values for arsenic (≥ 10,000 ppm); moderately to strongly elevated values for bismuth (up to 76 ppm); background to weakly anomalous values for zinc (up to 604 ppm); and background values for gold (up to 0.12 g/t), silver (up to 1.3 g/t), lead (up to 25 ppm), and tungsten (up to 60 ppm).

T-5 cut jumbled, rusty quartz-arsenopyrite material with dirty fractures and weathered sulphides. Pods of yellowish-green clay alteration were exposed on the trench walls. Six samples were collected from T-5 in 2003 – three discontinuous chip samples and three from excavated blocks. The chip samples returned between 0.250 and 1.244 g/t gold and 118 and 1767 ppm bismuth over an average width of one metre. Samples from the excavated blocks averaged 0.164 g/t gold (peak of 244 ppb) and 68 ppm bismuth (Heon and Dodge, 2003). In 2011, four rock samples were collected from the trench and returned: strongly to very strongly anomalous values for arsenic (≥ 10,000 ppm); one very strongly anomalous silver value (47.8 g/t); moderately to very strongly anomalous values bismuth (up to 549 ppm); weakly to moderately elevated values for zinc (up to 1290 ppm); background to weakly anomalous values for lead (up to 592 ppm); and background to slightly elevated values for gold (up to 0.15 g/t) and tungsten (up to 10 ppm).

Zone 2 comprises a train of rusty pyritic boulders measuring up to 70 cm in diameter (Heon and Dodge, 2003). Three samples from these boulders reportedly yielded between 1.0 and 3.4 g/t gold. Two of the samples consisted of banded pyrite, arsenopyrite and quartz, with tourmaline and trace chalcopyrite visible in thin section. The other sample comprised patchy arsenopyrite in oxidized quartz vein. The boulder train was relocated in 2010 and a hand trench was dug perpendicular to its trend. The trench was 1.7 m deep and did not reach bedrock. In 2011, two samples were collected near the 2010 trench. Only one of these samples returned encouraging results. The sample yielded a moderately anomalous value for gold (0.67 g/t) with very strongly elevated arsenic (≥ 10,000 ppm) and bismuth (160 ppm) values, and background values for silver (0.4 g/t), lead (4 ppm), zinc (3 ppm) and tungsten (5 ppm).

Zone 3 lies at the top of Caribou Creek and consists of rusty weathering, felsic volcanic quartz-sericite schist with disseminated pyrite and arsenopyrite (Tulk and Tucker, 1998). Three samples from this unit averaged 2.437 g/t gold (peak of 5.28 g/t). Downstream from the metavolcanics patchy mineralization was observed in the quartz monzonite. Sporadic zones of rusty, clay altered quartz monzonite containing up to 10% disseminated pyrite, 5% blebby galena and 5% blebby to disseminated arsenopyrite are present along the length of Caribou Creek. This material returned subdued gold values (< 0.020 g/t), but contained strongly elevated lead and weakly elevated zinc. The best sample yielded 10,900 ppm lead and 764 ppm zinc. No rock samples were collected from this area in 2011.

Zone 4 comprises a 20 m wide zone of silicification and arsenopyrite mineralization that is hosted within the metasediments near the centre of the property (Tulk and Tucker, 1998). The zone trends northeast for approximately 600 m and appears to be steeply dipping (approximately 70°) to the southeast. In the immediate footwall of this zone, biotite alteration has been observed and larger, discordant, barren, white quartz veins are common. Mineralization consists of up to 5% finely disseminated and blebby arsenopyrite with lesser pyrite hosted in silicified quartz-biotite-sericite schist. A fine stockwork of black silica veins is often present. Grab samples yielded subdued gold values of up to 0.015 g/t. A small (one by one metre) gossan of very rusty, goethitic quartz stockwork lies at the southern end of the trend. Two samples from that gossan averaged 0.267 g/t gold. Rock samples were not collected within this area in 2011.

DISCUSSION AND CONCLUSIONS

The HI property hosts four known zones of auriferous mineralization and scattered gold, arsenic, silver, lead and zinc soil anomalies. It lies immediately north of the Tintina Fault within Finlayson Lake District.

Exploration of the property in 2011 focussed on the newly acquired auriferous quartz-arsenopyrite veins. Wolverine re-located and sampled four historical trenches (T-1,-2,-4 and -5). The best results came from T-2. This sampling generally confirmed historical assay results, but gold values were lower on average.

Geomorphological constraints restrict exploration options at the HI property. The deep, frozen overburden limits the effectiveness of surface exploration, while rugged terrain will likely make mechanical trenching and reverse circulation percussion drilling impractical. A few helicopter supported diamond drill holes are recommended to establish down dip continuity and orientation of the quartz veins at Zone 1 and auriferous metavolcanic unit at Zone 3. The relatively high gold values obtained from samples containing fairly weak sulphide mineralization suggest that the metavolcanic unit has potential for better gold assays if the disseminated mineralization grades into a massive sulphide zone. In order for this zone to have size potential, it must dip away from the adjacent granitic intrusion; therefore, detailed structural mapping should be done before any drilling is started.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

A. Mitchell, B.Sc. Geology

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APPENDIX I

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Andrew Mitchell, geologist, with business addresses in Whitehorse, Yukon Territory and Vancouver, British Columbia and residential address in Vancouver, British Columbia, hereby certify that:

1. I graduated from the University of British Columbia in 2010 with a B.Sc. in Earth and Environmental Sciences.

2. From 2010 to present, I have been actively engaged in mineral exploration in Yukon Territory, British Columbia and Northwest Territory.

3. I have personally interpreted all data resulting from this work.

A. Mitchell, B.Sc. Geology

APPENDIX II

CERTIFICATES OF ANALYSIS

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 9- SEP- 2011
Account: F

CERTIFICATE WH11146373

Project: Wolverine- Finlayson

P.O. No.:

This report is for 28 Rock samples submitted to our lab in Whitehorse, YT, Canada on 29- JUL- 2011.

The following have access to data associated with this certificate:

JOAN MARIACHER	HEATHER SMITH	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- QC	Crushing QC Test
PUL- QC	Pulverizing QC Test
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- AA24	Au 50g FA AA finish	AAS
ME- ICP41	35 Element Aqua Regia ICP- AES	ICP- AES

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
ATTN: JOAN MARIACHER
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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Finalized Date: 9- SEP- 2011
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Project: Wolverine- Finlayson

CERTIFICATE OF ANALYSIS WH11146373

Sample Description	Method	WEI- 21	Au- AA24	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
I357290		0.89	0.121	1.3	0.37	>10000	10	20	1.1	76	7.03	9.0	2	11	6	2.14
I357291		0.46	0.022	0.6	2.37	1785	<10	90	2.7	8	0.60	9.6	16	31	25	4.69
I357292		0.55	<0.005	0.4	3.34	1950	10	20	4.6	<2	1.57	3.1	24	6	52	6.78
I357293		0.38	0.149	1.2	1.62	>10000	10	50	3.0	46	2.81	8.1	8	15	25	5.84
I357294		0.75	0.027	0.5	2.87	6620	<10	50	3.9	13	0.94	6.1	18	42	32	5.49
I357295		0.75	0.021	0.8	3.71	2760	10	70	6.0	8	3.09	3.8	18	38	33	4.57
I357296		0.83	0.324	5.7	0.29	>10000	<10	30	0.9	156	0.44	23.5	5	16	4	2.96
I357297		0.39	0.057	47.8	0.12	>10000	<10	10	1.0	549	0.17	64.0	1	16	6	1.64
I357298		0.82	0.049	0.6	0.28	>10000	20	20	0.5	14	1.29	132.5	13	16	6	3.30

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Sample Description	Method	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
I357290		<10	<1	0.14	<10	0.05	92	1	0.02	1	30	20	0.37	<2	<1	174
I357291		10	1	0.42	50	0.99	642	<1	0.03	36	530	25	<0.01	<2	5	73
I357292		10	<1	0.28	20	1.38	965	<1	0.02	21	1490	5	<0.01	<2	11	89
I357293		<10	1	0.55	20	0.29	344	1	0.05	13	100	305	0.20	3	3	201
I357294		10	<1	0.52	60	1.18	629	<1	0.02	50	470	40	<0.01	2	5	70
I357295		10	1	0.90	60	1.02	721	<1	0.09	44	420	57	<0.01	<2	7	142
I357296		<10	<1	0.12	<10	0.04	77	<1	0.01	3	30	57	1.26	3	<1	37
I357297		<10	<1	0.05	<10	0.02	57	<1	<0.01	1	10	592	0.59	3	<1	33
I357298		<10	<1	0.14	<10	0.02	45	<1	0.01	3	20	3	1.78	5	<1	40

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CERTIFICATE OF ANALYSIS WH11146373

Sample Description	Method	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
I357290		<20	<0.01	<10	<10	3	60	170
I357291		20	0.02	<10	<10	25	40	604
I357292		<20	0.01	<10	<10	160	40	374
I357293		<20	0.01	<10	<10	12	10	274
I357294		20	0.01	<10	<10	28	10	438
I357295		20	0.01	<10	<10	28	20	335
I357296		<20	<0.01	<10	<10	2	310	313
I357297		<20	<0.01	<10	<10	1	<10	1290
I357298		<20	<0.01	<10	<10	1	<10	3590

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Finalized Date: 13- AUG- 2011
Account: F

CERTIFICATE WH11132843

Project: Wolverine- HI

P.O. No.:

This report is for 6 Rock samples submitted to our lab in Whitehorse, YT, Canada on 13- JUL- 2011.

The following have access to data associated with this certificate:

JOAN MARIACHER	HEATHER SMITH	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI- 21	Received Sample Weight
LOG- 22	Sample login - Rcd w/o BarCode
CRU- 31	Fine crushing - 70% < 2mm
SPL- 21	Split sample - riffle splitter
PUL- 31	Pulverize split to 85% < 75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au- AA24	Au 50g FA AA finish	AAS
ME- ICP41	35 Element Aqua Regia ICP- AES	ICP- AES

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1016- 510 W HASTINGS ST
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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VANCOUVER BC V6B 1L8

Finalized Date: 13- AUG- 2011
Account: F

Project: Wolverine- HI

CERTIFICATE OF ANALYSIS WH11132843

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	Au- AA24 Au ppm 0.005	ME- ICP41 Ag ppm 0.2	ME- ICP41 Al % 0.01	ME- ICP41 As ppm 2	ME- ICP41 B ppm 10	ME- ICP41 Ba ppm 10	ME- ICP41 Be ppm 0.5	ME- ICP41 Bi ppm 2	ME- ICP41 Ca % 0.01	ME- ICP41 Cd ppm 0.5	ME- ICP41 Co ppm 1	ME- ICP41 Cr ppm 1	ME- ICP41 Cu ppm 1	ME- ICP41 Fe % 0.01
I358057		3.52	<0.005	2.6	2.27	1435	<10	40	2.6	4	5.50	0.9	14	32	22	3.40
I358058		4.02	<0.005	0.7	2.30	874	<10	40	2.4	2	6.75	0.9	13	34	24	3.45
I358059		4.60	0.533	85.7	0.19	>10000	<10	10	0.6	616	0.47	62.1	1	17	4	3.11
I358060		4.44	0.552	59.1	0.13	>10000	<10	<10	0.5	785	0.71	103.5	<1	18	4	2.70
I358061		4.32	0.166	1.9	0.22	>10000	<10	<10	2.0	82	7.7	18.1	1	18	3	1.69
I358062		3.64	0.009	0.5	2.07	2350	<10	50	2.2	5	8.3	3.3	10	24	20	3.00

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Finalized Date: 13- AUG- 2011
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Project: Wolverine- HI

CERTIFICATE OF ANALYSIS WH11132843

Sample Description	Method	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
I358057		10	1	0.46	40	0.94	523	<1	0.03	36	410	5800	0.04	<2	5	348
I358058		10	<1	0.49	40	0.97	477	<1	0.04	35	400	1150	0.02	<2	5	427
I358059		<10	<1	0.09	<10	0.03	68	1	0.01	1	10	1580	1.53	4	<1	43
I358060		<10	<1	0.05	<10	0.03	55	<1	0.01	1	10	898	1.44	4	<1	38
I358061		<10	<1	0.09	<10	0.04	129	<1	0.01	<1	10	27	0.59	2	<1	122
I358062		10	<1	0.52	30	0.67	593	<1	0.03	24	360	19	0.10	<2	4	681

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED**
1016- 510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 13- AUG- 2011
Account: F

Project: Wolverine- HI

CERTIFICATE OF ANALYSIS WH11132843

Sample Description	Method	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41	ME- ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
I358057		20	0.01	<10	<10	20	<10	238
I358058		20	0.01	<10	<10	22	<10	173
I358059		<20	<0.01	<10	<10	2	570	1455
I358060		<20	<0.01	<10	<10	1	<10	2880
I358061		<20	<0.01	<10	<10	2	460	420
I358062		20	0.02	<10	<10	17	20	237

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Telephone: 604-688-2568 Fax: 604-688-2578

AFFIDAVIT

I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on the Hi 1-13 mineral claims on claim sheet 105G/6 is accurate.

Joan Mariacher

Sworn before me at Vancouver, B.C.

this 18th day of October 2011.

Barrister & Solicitor

IAN J. TALBOT
Barrister & Solicitor
281 East 6th Street
North Vancouver
British Columbia
Canada V7L 1L8

Statement of Expenditures
Hi 1-13 Mineral Claims
October 18, 2011

Labour

R. Gibbons (field assistant) July 2011 – 3 days @ $408/day	$ 1,370.88
D. Jones (field assistant) July 2011 – 3 days @ $360/day	1,209.60
C. Campbell (field assistant) July 2011 – 3 days @ $344/day	1,155.84
	3,736.32

Expenses

Field room and board – 9 days @ $150/day	1,512.00
Outbound Aviation	10,137.58
ALS Chemex	194.44
	11,844.02

Total	$15,580.34

Out Bound Aviation.
~~KLUANE AIRWAYS LTD~~
BOX 31489
WHITEHORSE, YUKON Y1A 6K8

07 / 07 / 11	
INVOICE DATE	
H500D	6FNW
AIRCRAFT TYPE	REGISTRATION

№ 5961

Arcika Cattro.
CHARTERER

Re: WLV Finlayson
BILLING ADDRESS

PHONE:

FROM / TO	MILES	HOURS	REMARKS/PASSENGER/CARGO
FROM McEvoy. TO Hawaii		1.1	Set out 3
McEvoy			
Hawaii			
McEvoy.		1.1	Pickup 3.
Hi			

SPECIAL INSTRUCTIONS
Ryan
Dylan
Craig

2.2 @ 1075	PER HOUR	2365.00
@	PER MILE	
WAITING TIME @	/HR	
FUEL 242 @ 1.44	/GAL	348.48
PILOT'S EXPENSES		
OTHER		
	SUB-TOTAL	2713.48
	GST	135.67
2% PER MONTH CHARGES ON ACCOUNTS OVER 30 DAYS	TOTAL $	2849.15

CHARTERER'S SIGNATURE

PILOT'S SIGNATURE

WHITE - OFFICE
YELLOW - OFFICE COPY RECORD
PINK - CUSTOMER COPY
GOLD - BASE COPY (Stays in book)

WILLOW PRINTERS LTD.

OUTBOUND AVIATION.
~~KLUANE AIRWAYS LTD.~~
BOX 31489
WHITEHORSE, YUKON Y1A 6K8

INVOICE DATE	01 7 | 0 8 | 11
AIRCRAFT TYPE	172200
REGISTRATION	C-G-YRY

№ 5962

ARCHER CATHRO.
CHARTERER

Re. Will Finlayson.
BILLING ADDRESS

PHONE:

FROM McEvoy / TO HAWAII	MILES	HOURS	REMARKS/PASSENGER/CARGO
McEvoy – HAWAII		1.0	SET out
HAWAII – McEvoy		1.0	Pickup.
HI			
		2.0	

SPECIAL INSTRUCTIONS
Dylan
Ryan
Craig

2.0 @ 1075 PER HOUR	2150.00
@ PER MILE	
WAITING TIME @ /HR	
FUEL 220 @ 1.44 /GAL	316.80
PILOT'S EXPENSES	
OTHER	
SUB-TOTAL	2466.80
GST	123.34
TOTAL $	2590.14

PER MONTH CHARGES ON ACCOUNTS OVER 30 DAYS

CHARTERER'S SIGNATURE

PILOT'S SIGNATURE

WHITE - OFFICE
YELLOW - OFFICE COPY RECORD
PINK - CUSTOMER COPY
GOLD - BASE COPY (Stays in book)

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Out Bound Aviation

~~KLUANE AIRWAYS LTD.~~

BOX 31489
WHITEHORSE, YUKON Y1A 6K8

INVOICE DATE	17 / 09 / 11
AIRCRAFT TYPE	H500D
REGISTRATION	GGQAY.

№ 5963

Archer Cathro.
CHARTERER

Ross WLV Finlayson.
BILLING ADDRESS

PHONE:

FROM / TO	MILES	HOURS	REMARKS/PASSENGER/CARGO
FROM McEvoy			
TO Hawaii		.9	Set out
McEvoy			
Hawaii			
McEvoy		1.0	Pickup.
6hr			
		1.9	

SPECIAL INSTRUCTIONS

Ryan
Dylan
Craig

1.9 @ 1075	PER HOUR	2042.50
@	PER MILE	
WAITING TIME @	/ HR	
FUEL 209 @ 1.44	/ GAL.	300.96
PILOT'S EXPENSES		
OTHER		
	SUB-TOTAL	2343.46
	GST	117.17
1½% PER MONTH CHARGED ON ACCOUNTS OVER 30 DAYS	TOTAL $	2460.63

CHARTERER'S SIGNATURE

PILOT'S SIGNATURE

WHITE - OFFICE
YELLOW - OFFICE COPY RECORD
PINK - CUSTOMER COPY
GOLD - BASE COPY (Stays in book.)

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A

OUTBOUND AVIATION
~~KLUANE AIRWAYS LTD.~~
BOX 31489
WHITEHORSE, YUKON Y1A 6K8

INVOICE DATE	07 10 19 Y Y
AIRCRAFT TYPE	H500
REGISTRATION	CIGUN

№ 5964

CHARTERER: Archer Cathro

BILLING ADDRESS: Re: Wolverine.

PHONE:

FROM / TO	MILES	HOURS	REMARKS/PASSENGER/CARGO
FROM McEvoy			
TO Fly Camp		1.2	Pickup 2 Passengers
McEvoy			
Fly Camp			
McEvoy.			Net Load. .
Local.		(.2)	Pickup Samples 8th

SPECIAL INSTRUCTIONS

~~Box~~
Les

1.2 @1075	PER HOUR	1290.00
@	PER MILE	
WAITING TIME @	/HR	
FUEL 132 @ 1.44	/GAL.	190.08
PILOT'S EXPENSES		
OTHER		
	SUB-TOTAL	1480.08 ✓
	GST	74.00 ✓
2% PER MONTH CHARGES ON ACCOUNTS OVER 30 DAYS	TOTAL $	1554.08 ✓

CHARTERER'S SIGNATURE [signature]

PILOT'S SIGNATURE [signature]

WHITE - OFFICE
YELLOW - OFFICE COPY RECORD
PINK - CUSTOMER COPY
GOLD - BASE COPY (Stays in book.)

WILLOW PRINTERS LTD.

A Hi

OUT BOUND AVIATION.

~~KLUANE AIRWAYS LTD.~~

BOX 31489
WHITEHORSE, YUKON Y1A 6K8

07 | 09 | 11	
INVOICE DATE	
H500D	6 6 VA
AIRCRAFT TYPE	REGISTRATION

№ 5965

Archer Cathro.
CHARTERER

Re: Wolverine.
BILLING ADDRESS

PHONE:

FROM McEvoy	MILES	HOURS	REMARKS/PASSENGER/CARGO
TO Fin			
McEvoy		.4	Groceries.

SPECIAL INSTRUCTIONS			
Ron	.4 @ 1075	PER HOUR	430.00
Les	@	PER MILE	
	WAITING TIME @	/HR	
	FUEL 44 @ 1.44	/GAL.	63.36
	PILOT'S EXPENSES		
	OTHER		
		SUB-TOTAL	493.36
CHARTERER'S SIGNATURE		GST	24.66
	% PER MONTH CHARGES ON ACCOUNTS OVER 30 DAYS	TOTAL $	518.02
PILOT'S SIGNATURE	WHITE - OFFICE YELLOW - OFFICE COPY RECORD PINK - CUSTOMER COPY GOLD - BASE COPY (Stays in book.)		

WILLOW PRINTERS LTD.

A Hi

OUTBOUND AVIATION LTD.

Box 31489
Whitehorse, Yukon Y1A 6K8
Summer: Ph./Fax 867-969-2127
Winter: 250-860-4187

ARCHER CATTRO.
CHARTERER

RE: JIM DAWSON GROUP
BILLING ADDRESS

PHONE:

01	21	11
INVOICE DATE		
HS855	6604.	
HELICOPTER TYPE	REGISTRATION	

№ 2002

FROM	HOURS	REMARKS / PASSENGER / CARGO
McEwen.		
TO Hawkit		
McEwen.	.9	Drop off 3.
Hawkit		
Hoole Drill site		Pick up 3, CHECK
McEwen.	1.3	out Road.

SPECIAL INSTRUCTIONS	2.2 @ 107.5 PER HOUR	236.50
	FUEL 242 @ 1.44 LTR	348.48
	OTHER	
	SUB-TOTAL	271.348
	GST	13567
	TOTAL $	2849.15

CHARTERER'S SIGNATURE

PILOT'S SIGNATURE

2% PER MONTH CHARGED ON ACCOUNTS OVER 30 DAYS

WHITE - OFFICE
YELLOW - CUSTOMER COPY
PINK - BASE COPY (Stays in book)

YELLOW PRINTERS LTD.

↑ Hawk - 1110.06 ∴ ↑ (A - 1165.56)

↑ Hoole - 1603.4 ↑ (A - 1683.45)

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

INVOICE NUMBER 2352704

BILLING INFORMATION

Certificate:	WH11132843
Sample Type:	Rock
Account:	F
Date:	13-AUG-2011
Project:	Wolverine-HI
P.O. No.:	
Quote:	ALSM-CW11-013-F
Terms:	Net 30 Days C1
Comments:	

QUANTITY	ANALYSED FOR CODE	DESCRIPTION	UNIT PRICE	TOTAL
6	LOG-22	Sample login - Rcd w/o BarCode	0.64	3.84
6	PUL-31	Pulverize split to 85% <75 um	2.24	13.44
6	Au-AA24	Au 50g FA AA finish	13.65	81.90
6	ME-ICP41	35 Element Aqua Regia ICP-AES	5.33	31.98
6	GEO-AR01	Aqua regia digestion	2.62	15.72
24.54	CRU-31	Weight Charge (kg) - Fine crushing - 70% <2mm	0.27	6.63
6	CRU-31	Fine crushing - 70% <2mm	1.44	8.64
24.54	SPL-21	Weight Charge (kg) - Split sample - riffle splitter	0.22	5.40
6	SPL-21	Split sample - riffle splitter	1.01	6.06

HI NA30

SUBTOTAL (CAD)	$	173.61
R100938885 HST BC	$	20.83
TOTAL PAYABLE (CAD)	**$**	**194.44**

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED
ATTN: JOAN MARIACHER
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Payment may be made by: Cheque or Bank Transfer

Beneficiary Name:	ALS Canada Ltd.
Bank:	Royal Bank of Canada
SWIFT:	ROYCCAT2
Address:	Vancouver, BC, CAN
Account:	003-00010-1001098

Please send payment info to accounting.canusa@alsglobal.com

Please Remit Payments To :
ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7