

**REPORT ON THE ACES PROSPECT:  
2011 PROSPECTING PROGRAM.**

**095562**

**DAWSON MINING DISTRICT  
YUKON, CANADA**

(14 May 2011 – 1-Oct-2011)

**Property Coords: [NAD83; U7] 539000E / 7126500N**

Claim	Grant Number	NTS Map Number	Claim Holder
Aces-2	YD47002	116C01	Goldspike Exploration Inc. 100%
Aces-4	YD47004	116C08	Goldspike Exploration Inc. 100%
Aces-6	YD47006	116C08	Goldspike Exploration Inc. 100%
Aces-7	YD47007	116C08	Goldspike Exploration Inc. 100%
Aces-8	YD47008	116C08	Goldspike Exploration Inc. 100%
Aces-9	YD47009	116C08	Goldspike Exploration Inc. 100%
Aces-30	YD47030	116C08	Goldspike Exploration Inc. 100%
Aces-31	YD47031	116C08	Goldspike Exploration Inc. 100%
Aces-32	YD47032	116C08	Goldspike Exploration Inc. 100%
Aces-33	YD47033	116C08	Goldspike Exploration Inc. 100%
Aces-35	YD47035	116C08	Goldspike Exploration Inc. 100%
Aces-37	YD47037	116C08	Goldspike Exploration Inc. 100%
Aces-45	YD47045	116C01	Goldspike Exploration Inc. 100%
Aces-46	YD47046	116C01	Goldspike Exploration Inc. 100%
Aces-48	YD47048	116C08	Goldspike Exploration Inc. 100%
Aces-58	YD47058	116C08	Goldspike Exploration Inc. 100%
Aces-60	YD47060	116C08	Goldspike Exploration Inc. 100%

Prepared on behalf of:

**GOLDSPIKE EXPLORATION INC.**

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By

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**SUMMARY**

In May 2011, a two-man prospecting team completed two traverses on the ACES Prospect claim group to carry out a preliminary assessment of the gold potential of the property. The Aces Prospect property is located in the Dawson Mining District, Yukon Territory, Canada, approximately 44 kilometres northwest of Dawson City and is comprised of 62 Quartz Mining Claims (1296 hectares). Access to the property can be gained by a rough trail that spurs off the Top of The World Highway and comes within 350m of the southern portion of the Aces property. Helicopter support is more practical for the northern portion of the property.

The property is in an unglaciated area and is characterized by thick mantling of till resulting in rounded ridge tops and steep V-shaped stream valleys associated with a well-developed dendritic stream pattern. The claim group covers a tributary of Cassiar Creek which, in turn, spills into the Yukon River. The claims were staked to cover the potential source of a 99<sup>th</sup> percentile gold in silt anomaly of 1050 parts per billion gold. The sample, taken a short distance up the Cassiar Creek tributary, was part of a regional survey by the Geological Survey of Canada.

The ACES Prospect is situated within the portion of the Tintina Gold province underlain by the Yukon-Tanana terrane. The underlying rocks are predominantly graphitic schists, quartzite and marble of the 400-320 million year old Finlayson (Nasina) assemblage. Ultramafic intrusions are found immediately north of the property. No records of previous work have been found for the area covered by the current claim group, but there are indications it may have been explored by the Eureka Joint Venture in 1999-2000.

The property is situated in close proximity to the Fortymile Creek district, a historic and current gold producing area. From 1966 to 1978, asbestos was produced from ultramafic intrusions at the Clinton Creek mine situated 2.5 kilometres north of the current claim group. Presently, Kaminak Gold Corp. has identified a number of gold zones within a similar package of metasediments at their Coffee Gold Project located approximately 130 kilometres south of Dawson.

The helicopter supported 2011 sampling program resulted in a number of rock chip, till and silt samples taken. All sample coordinates were determined using a hand-held GPS unit. Samples were logged and then submitted to Acme Analytical Laboratories Limited's Whitehorse facility for gold analysis.

**Silt samples:**

Two silt samples taken show elevated Au numbers. Sample 578483: 31.3 ppb Au and sample 578477: 11.8 ppb Au.

**Soil samples:**

Only two soil samples were taken due to frozen ground conditions. No significant values were obtained.

**Rock samples:**

Sample 578469 assayed at 17.7 ppb Au and shows some correlations are seen with elevations in Sr, As, Mn, Ni, Pb and Cu.

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## 1.0 INTRODUCTION

### 1.1 GENERAL

On 14 May 2011, a prospecting program was completed on the Aces Prospect claim group located in the Dawson Mining District. The prospecting traverses were carried out as a preliminary assessment of the gold potential of the property. Samples of rock, soil and silt were collected for gold analysis. The prospecting team consisted of Daithi Mac Gearailt (Geologist) and Franz Vidmar (Prospector), and was under the supervision of the former.

The ACES prospect was staked to cover a 99th percentile gold in silt anomaly of 1050 parts per billion (ppb) and its potential up-stream source, a tributary of Cassiar Creek. The anomaly was identified during a regional geochemical survey carried out by the Geological Survey of Canada.

The Aces prospect is located approximately 7 kilometres east of the Fortymile River district, an active placer mining area, and approximately 2.5 kilometres south of the former producing Clinton Creek asbestos mine. Despite being located in a mining area, no records were found of previous exploration activity on the current ground.

### 1.2 Units and Currency

Metric units are used throughout this report. Tonnages are shown as tonnes (1,000 kg), linear measurements as metres ("m"), or kilometres ("km") and precious metal values as grams ("g") and/or grams per tonne ("gpt").

Conversions:      31.1034 grams = 1 troy ounce  
                         1 gram per tonne = 0.0292 troy ounces per ton  
                         1.0 metric ton (1,000 kg) = tonne ("t") = 1.10231 short tons ("T")  
                         1.0 metre (1 m) = 3.28 feet  
                         1.0 hectare (1 ha) = 2.47105 acres

Currency amounts are expressed in Canadian dollars ("CDN\$"), unless indicated otherwise.

## 2.0 PROPERTY LOCATION AND DESCRIPTION

### 2.1 Location and Access

The Aces Prospect is situated within the Cassiar area of the Dawson Mining District in the west-central Yukon. The claim group is situated approximately 44 kilometres northwest Dawson City, a community of approximately 1900 inhabitants.

Access to the property is best gained using helicopter out of Dawson or by rough 4 x 4 trail. The Top of the World Highway passes approximately 1.4 kilometres south of the claim group and the access road to the former Clinton Creek town site passes approximately six kilometres west of the claim group. There are no other roads that would provide access to the claim group.

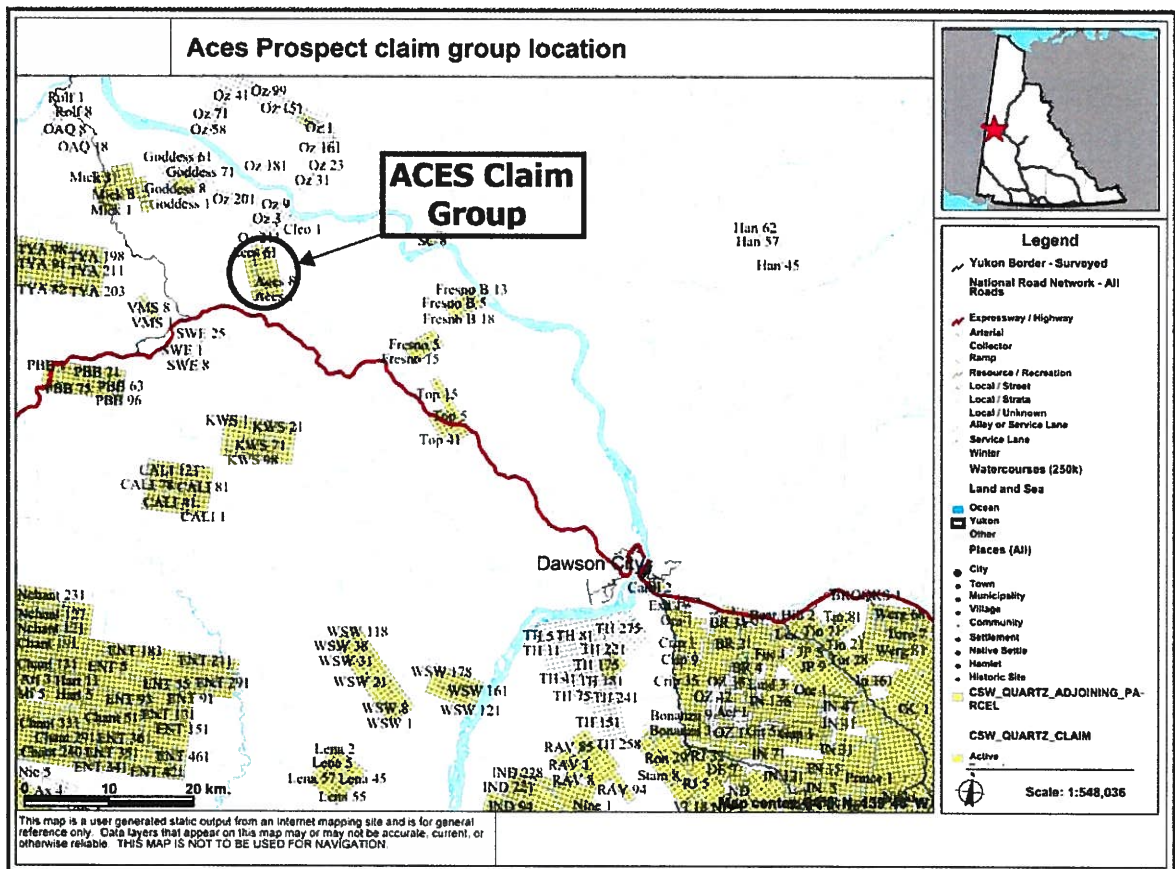


Figure 1: ACES Prospect claim group location map

**2.2 Description of Mining Claims**

The Aces Prospect consists of 62 Quartz Mining Claims (1296 hectares) located in the Dawson Mining District, Yukon Territory, Canada. The claims were staked by the YCS Syndicate and are held by Terrence King (Goldspike Exploration Inc.). The claim data is shown below in Table 1. The claim group is shown in Figure 2.

**Table 1. Aces Prospect claim group data.**

Claim	Grant Number	Reg.	Staking Date	Recording Date	Claim Expiry Date	Claim Status	NTS Map	Claim Holder (% held)
Aces-1	YD47001	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-2	YD47002	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-3	YD47003	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-4	YD47004	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-5	YD47005	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-6	YD47006	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-7	YD47007	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-8	YD47008	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-9	YD47009	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-10	YD47010	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-11	YD47011	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-12	YD47012	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-13	YD47013	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-14	YD47014	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-15	YD47015	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-16	YD47016	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-17	YD47017	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-18	YD47018	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-19	YD47019	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-20	YD47020	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-21	YD47021	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-22	YD47022	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-23	YD47023	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-24	YD47024	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-25	YD47025	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-26	YD47026	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-27	YD47027	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-28	YD47028	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-29	YD47029	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-30	YD47030	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-31	YD47031	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-32	YD47032	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-33	YD47033	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)

## [GOLDSPIKE EXPLORATION INC]

Aces-34	YD47034	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-35	YD47035	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-36	YD47036	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-37	YD47037	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-38	YD47038	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-39	YD47039	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Claim	Grant Number	Reg.	Staking Date	Recording Date	Claim Expiry Date	Claim Status	NTS Map	Claim Holder (% held)
Aces-40	YD47040	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-41	YD47041	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-42	YD47042	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-43	YD47043	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-44	YD47044	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-45	YD47045	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-46	YD47046	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C01	Goldspike Exploration Inc (100%)
Aces-47	YD47047	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-48	YD47048	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-49	YD47049	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-50	YD47050	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-51	YD47051	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-52	YD47052	QMA	08-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-53	YD47053	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-54	YD47054	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-55	YD47055	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-56	YD47056	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-57	YD47057	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-58	YD47058	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-59	YD47059	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-60	YD47060	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-61	YD47061	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)
Aces-62	YD47062	QMA	09-May-2010	17-May-2010	17-May-2011	ACTIVE	116C08	Goldspike Exploration Inc (100%)

### 3.0 PHYSIOGRAPHY, VEGETATION AND CLIMATE

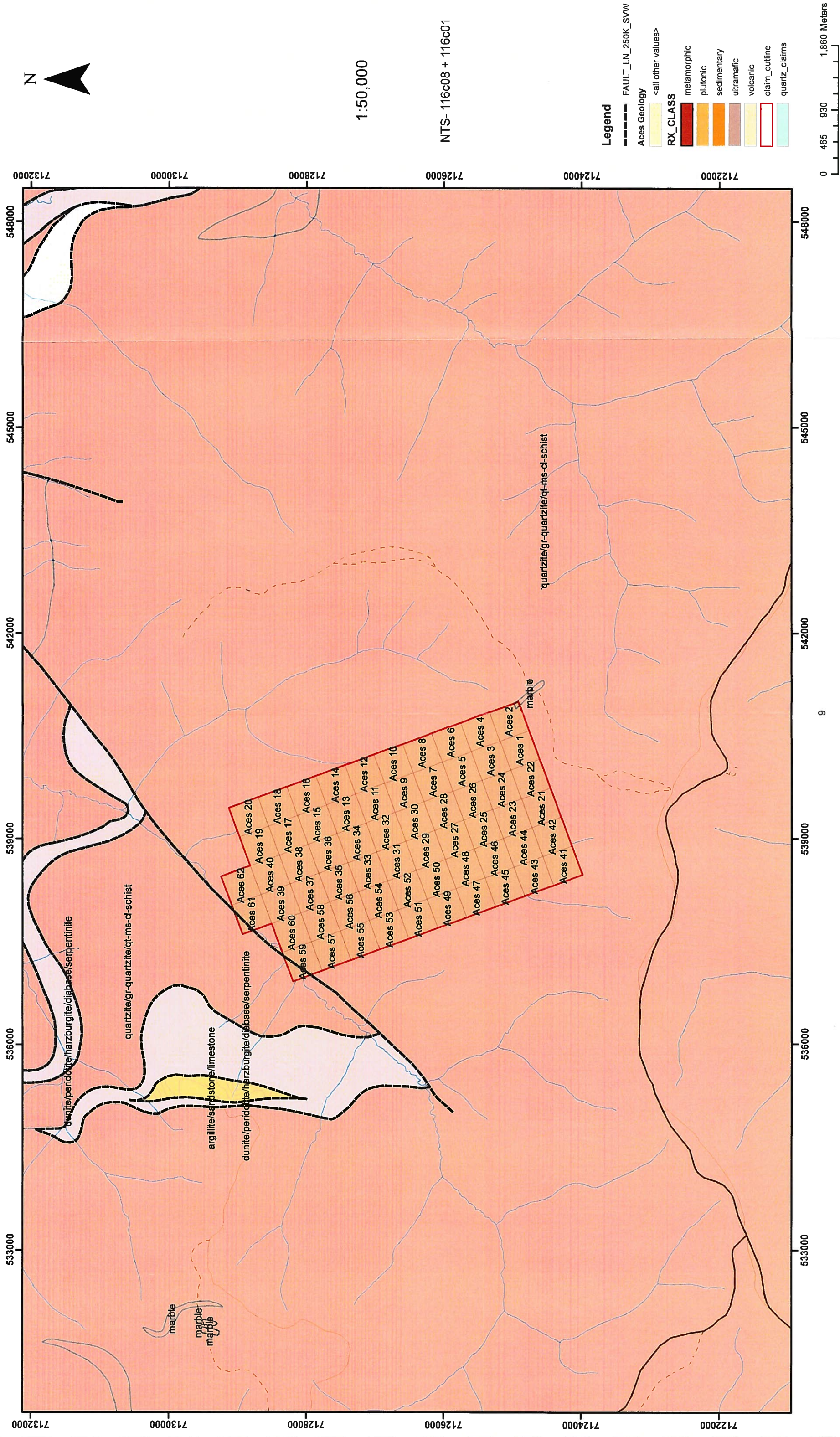
The ACES prospect is within an area of subarctic or boreal climate characterized by discontinuous permafrost, hot and humid, short summers, and extremely cold, long winters. The daily mean temperature ranges from -27°C in January to +16°C in July. The average temperature ranges from a low of -31° in January to a high of +23° in July. The average total annual precipitation is 324 mm.

The area is unglaciated resulting in a thick cover of soil and weathered bedrock, and as a consequence is characterized by generally rounded ridges (Figure 3). Dendritic stream patterns



are well developed with tributaries occupying narrow V-shaped valleys and generally having steep gradients. Elevations on the property range from a high of approximately 1130 metres above sea level (m.a.s.l.) in the southeast corner of the property to a low of approximately 425 m.a.s.l. in the northwest part of the property at the point where the stream transecting the property enters Cassiar Creek, a tributary of the Yukon River.

Figure 2. ACES Prospect and claim group



Vegetation is limited to sparse and stunted evergreens on the sides of the ridges with the tops of the ridges essentially barren (Figure 3). Mixed evergreen and deciduous trees are found in the bottom of the stream valleys.



Figure 3: Topography of the ACES Prospect, Yukon.

#### 4.0 PROPERTY HISTORY

The current claim area was included in a 1976-1977 regional geochemical survey by the Geological Survey of Canada, the samples from which were re-analyzed and the results released as an open file report (Friske et al, (1991).

Mapping by Mortensen (1988) for the Geological Survey of Canada resulted in a 1:250 000 scale geology map for the Southwest Dawson Area.

No records have been found to indicate any previous hard rock exploration or placer activity has occurred on the current claim area.

In 1999-2001, the Eureka Joint Venture comprised of Nordak Resources Limited (50%) and Expatriate Resources Limited (50%) indicated a property, the TOP claim group, on their maps. The location of this property appeared to be in approximately the same area as the current ACES prospect. No records were found to indicate any assessment work had been conducted on the property.

**5.0 GEOLOGICAL SETTING**

Finlayson (Nasina) assemblage. Local lithologies are predominantly graphitic quartz-muscovite-chlorite schist, quartzite and garnet quartzite with lesser marble. These units were later intruded by post-accretion, Cretaceous granitic plutons.

Ultramafic intrusives (dunite, peridotite, harzburgite, diabase and serpentinite) have intruded the Finlayson metasediments in close proximity to the north boundary of the ACES claim group. According to Htoon (1979) it is suggested that the ultramafic bodies that hosted the past producing Clinton Creek asbestos mine located 2.5 kilometres to the north were emplaced about the time of main metamorphic event during the Permian period and along a zone of weakness associated with the Tintina fault.

Structurally the area of the ACES prospect is in the upper plate of a northeasterly-directed thrust fault. A northeast-trending tear fault with 11 km left lateral displacement cuts through the north part of the property and is occupied by Cassiar Creek.

The ACES prospect is located within the Tintina Gold province which is, in part, underlain by the Yukon-Tanana terrane (YTT), an accreted, pericratonic, lithological sequence that forms part of the Omineca Belt (Hart). The YTT is bound by the dextral Tintina fault along the northeast and

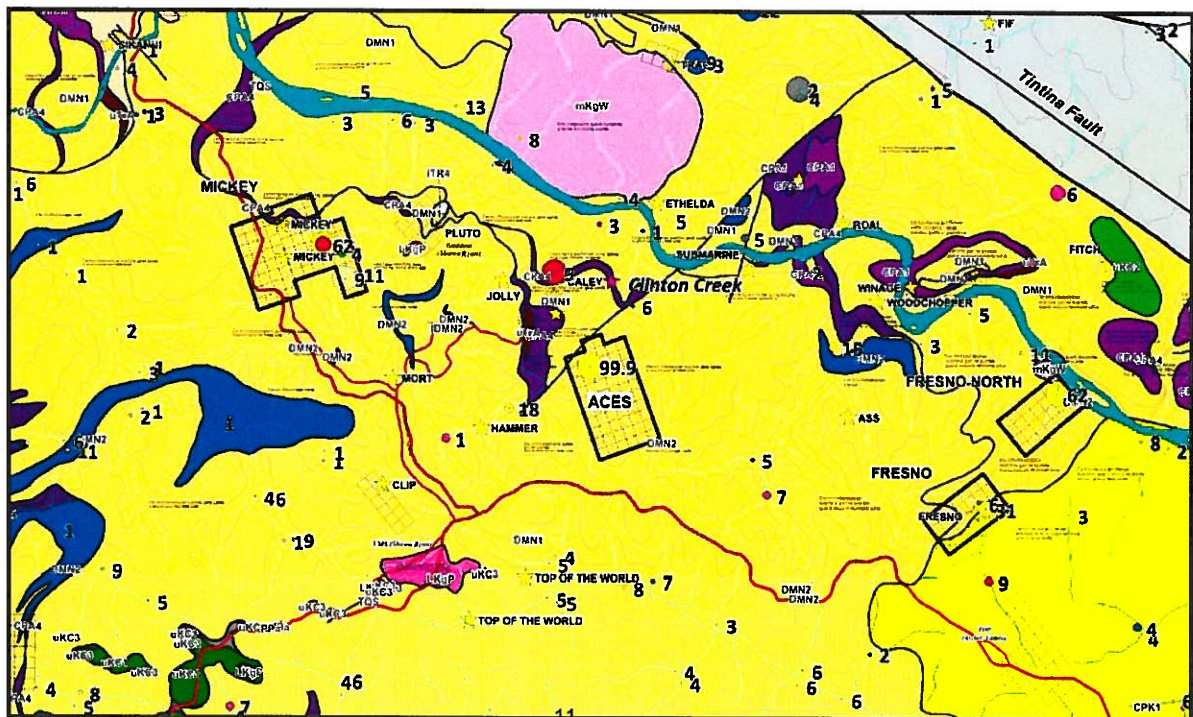


Figure 4: Regional geological setting of the ACES Prospect.

the dextral Denali fault along the southwest and is comprised of several metamorphic assemblages (Figure 4).

The Aces property is situated in a region underlain by metasediments of the 410-320 million year old Nasina sub-terrane of the Yukon-Tanana terrane.

## **6.0 MINERALIZATION**

The ACES Prospect is located only 7 km east of an active placer mining area in the well known Fortymile River district. Placer gold was discovered in the Fortymile area in 1886, and has been produced continuously since that time.

From 1966 to 1978, approximately 940,000 tonnes of asbestos fiber was produced from approximately 16 million tonnes of ore at the Clinton Creek mine located 2.5 kilometres north of the ACES prospect.

In a similar metasedimentary package to that found on the ACES property, Kaminak Gold Corp. have identified a number of gold zones on their Coffee Gold Project located approximately 130 kilometres south of Dawson. The gold zones include pyritic hydrothermal quartz breccias over narrow widths and pervasive pyritic hydrothermal quartz over broader widths (Kaminak Gold Corp., 2011).

## **7.0 2011 PROSPECTING PROGRAM**

The current helicopter supported prospecting program took place on 14 May 2011. The prospecting team consisted of Daithi Mac Gearailt (geologist) and Franz Vidmar (prospector). The purpose of the program was to carry out a preliminary assessment of the property's gold potential in the initial follow-up to the 99th percentile GSC gold silt anomaly (1050 ppb Au) located near the mouth of the Cassiar Creek tributary that transects the ACES claim group.

Access to the property was gained using a Hughes 520 helicopter flown by Fireweed Helicopters from their base in Dawson City. Although the property is road accessible, there was

no road access from Dawson at the time as the ice bridge across the Yukon River had broken up and the ferry was not yet running.

Conditions on the ground were moderate to poor. The higher elevations had patchy snow covering and any shadowed sections of creeks and rivers were glaciated with two to three feet of ice.

A total of 12 silt samples were collected from stream courses both on and directly adjacent to the property. Sample site selection was done by targeting sediment traps where gravels appeared coarse, tightly packed and poorly sorted with a sand and/ or silt matrix. Ground conditions were not ideal due to the late spring with silts being frozen two to three inches below surface.

All sample data was logged in the field and actual sample sites were recorded using handheld GPS units (accuracy 5-7 m). Samples were collected in Kraft paper soil bags and each sample was given a unique sample ID number. All samples were sent to ACME Laboratories in Whitehorse for sample preparation and analyzed in Vancouver by ICP-MS ultra trace.

The sample locations are shown on Figure 4 (Appendix I) and the sample descriptions and sample results are presented in Tables 2 and 3, respectively, in Appendix II.

A description of the analytical procedure and the Certificates and Analysis are presented in Appendix [C].

## **8.0 QUALITY ASSURANCE AND QUALITY CONTROL**

No QA/QC samples were included in the samples submitted for analysis. Both the Acme Analytical Laboratories Limited facility in Whitehorse where the sample preparation is carried out and the Vancouver facility where the analysis is carried out are ISO 9001 certified.

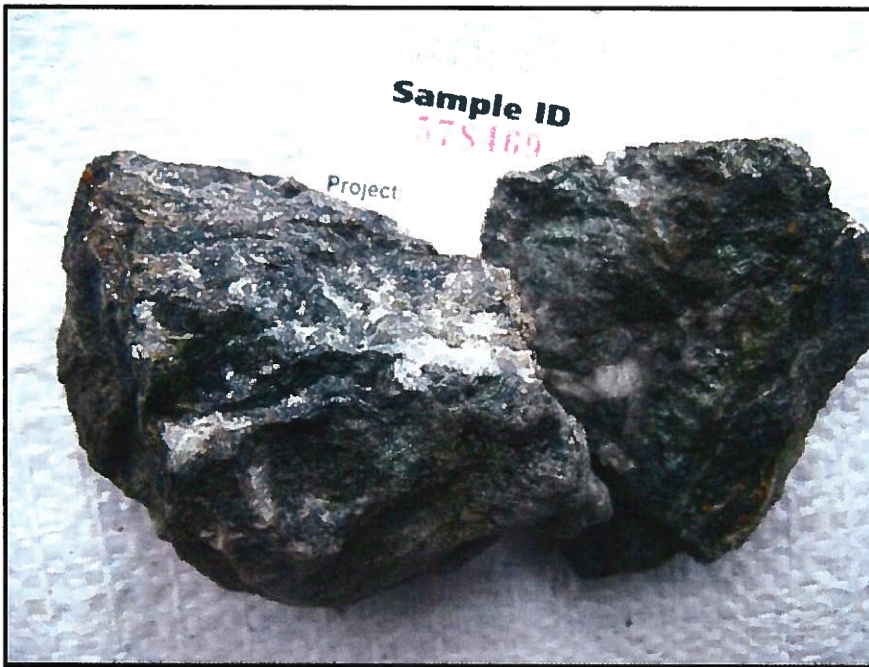
Acme Labs inserts blanks (analytical and method), duplicates and standard reference materials in the sequences of client samples to provide a measure of background noise, accuracy and

precision. QA/QC protocol incorporates a granite or quartz sample-prep blank(s) carried through all stages of preparation and analysis as the first sample(s) in the job. Typically an analytical batch will be comprised of 34-36 client samples, a pulp duplicate to monitor analytical precision, a -10 mesh reject duplicate to monitor sub-sampling variation (drill core only), a reagent blank to measure background and an aliquot of Certified Reference Material (CRM) or In-house Reference Material to monitor accuracy. In the absence of suitable CRMs in-house Reference Materials are prepared and certified against internationally certified reference materials such as CANMET and USGS standards where possible and will be externally verified at a minimum of three other commercial laboratories. Using these inserted quality control samples each analytical batch and complete job is rigorously reviewed and validated prior to release.

## **9.0 DISCUSSION AND CONCLUSIONS**

### **9.1 DISCUSSION**

Sample 578469 assayed at 17.7 ppb Au and shows some correlations are seen with elevations in Sr, As, Mn, Ni, Pb and Cu. (Figure 5)



**Figure 5: Sample 578469**

Sample 578469 is of scilified chloritic mafic schist and could represent a perspective unit for Au mineralization in the area. Due to the frozen ground conditions only two soil samples were taken and no significant mineralization was discovered from them. 12 silt samples were taken and even though conditions were less than ideal two anomalous samples were discovered. Sample 578483: 31.3 ppb Au and sample 578477: 11.8 ppb Au. Sample 578483, the higher of the two was taken higher up in the tributary and could represent a source closer to bedrock.

## **9.2 CONCLUSIONS**

ACES prospect is in the part of Yukon that was not glaciated during the last ice age. As a result gold panning, as well as soil and silt geochemistry are very effective tools that can be utilized in locating gold deposits.

The timing of further sampling and prospecting programs is critical as the area is unsuitable for such endeavors due to frozen conditions until at least June 15<sup>th</sup> and even in some cases July 1st may be a more realistic date.

It appears that the area has had little geological works done on it and that further work is warranted.



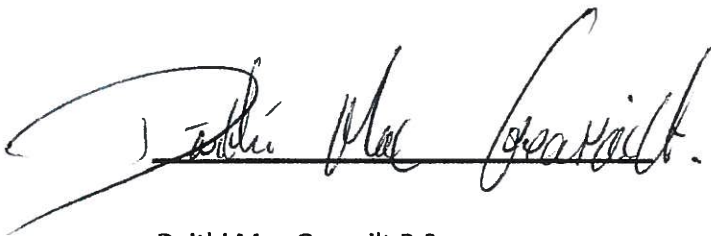
## 10.0 RECOMMENDATIONS

Based on the positive results seen from the preliminary 2011 sampling program and in conjunction with the GSC regional silt sample data further exploration work is recommended.

A future program should include:

- Soil sample lines at no more than 50m spacing along the ridges and spurs in conjunction with further detailed mapping.
- A detailed silt survey should be conducted to determine whether the high gold silt sample taken by the GSC is repeatable.
- Detailed prospecting
- A ground magnetic and ground radiometric survey in conjunction with detailed geological mapping would prove invaluable to understanding the complex geology of the property.

Respectfully submitted,



Daithi Mac Gearailt B.Sc.

October-1-2011

## **11.0 REFERENCES**

- Friske, P.W.B., Hronbrook, E.H.W., Lynch, J.J., McCurdy, M.W., Gross, H., Galletta, A.C. and Durham, C.C. (1991): National Geochemical Reconnaissance Stream Sediment and Water Data, West Central Yukon, (NTS 116B, parts of 116C, 116F and 116G). Geological Survey of Canada, Open File 2365.
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- Htoon, Myat (1979): Geology of the Clinton Creek asbestos deposit, Yukon Territory. MSc thesis, Geological Science, University of British Columbia.
- Kaminak Gold Corp. (2011): Technical Report, Coffee Gold Project, Yukon Territory, Canada. Prepared for Kaminak Gold Corp. by SRK Consulting, 115 p.
- Mortensen, J.K., (1988): Geology of southwestern Dawson map area, Yukon Territory. Geological Survey of Canada, Open File 1927.

**12.0 STATEMENT OF QUALIFICATIONS OF AUTHOR[S]**

I, Daithi Mac Gearailt, of:

Dawson City, Yukon Territory  
Y0B 1G0  
867-993-6155

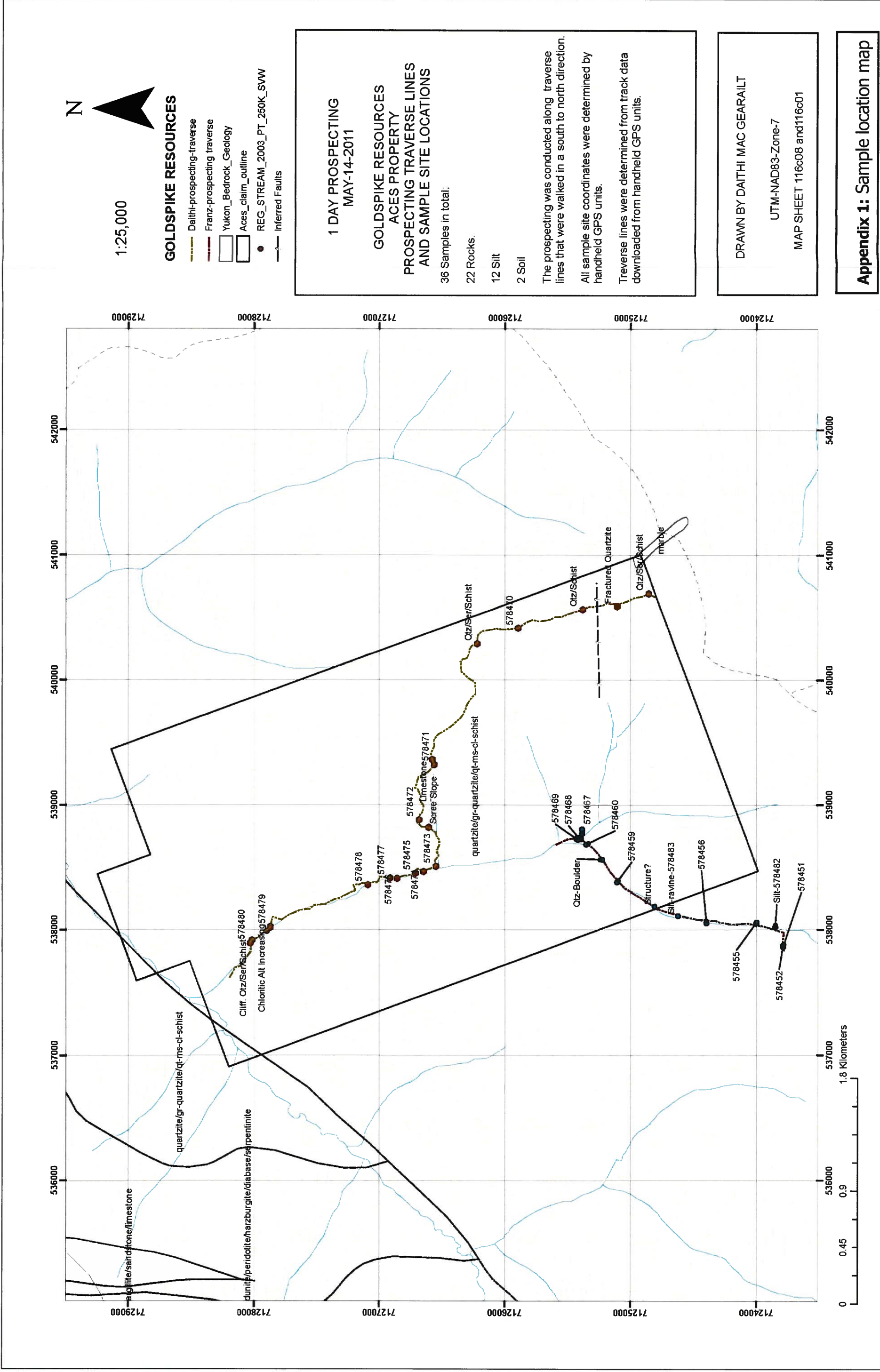
Do hereby certify that:

1. I am a mineral exploration geologist with over 4 years of experience working in the Yukon and Alaska.
2. I am a graduate of the National University of Ireland-Galway (NUIG), with an honours degree in geology (B.Sc., 2007) and have been involved in geology and mineral exploration continuously since 2007.
3. I am a member of the Yukon Chamber of Mines, The association for Mineral Exploration British Columbia, AME BC and of the Irish Association of Economic Geology (IAEG).
4. I am the author of this report on the Aces Property located in the Dawson City mining district, Yukon. The report is based on my personal examination of the ground on May 14<sup>th</sup>, 2011 and on referenced sources.

  
Daithi Mac Gearailt  
Oct-1-2011

**APPENDIX I**

**Sample Location Map**



1:25,000

**GOLDSPIKE RESOURCES**

- Daiithi-prospecting-traverse
- Franz-prospecting traverse
- Yukon\_Bedrock\_Geology
- Aces\_claim\_outline
- REG\_STREAM\_2003\_PT\_250K\_SVV
- - - Inferred Faults

**1 DAY PROSPECTING  
MAY-14-2011**

**GOLDSPIKE RESOURCES  
ACES PROPERTY  
PROSPECTING TRAVERSE LINES  
AND SAMPLE SITE LOCATIONS**

36 Samples in total:

- 22 Rocks.
- 12 Silt
- 2 Soil

The prospecting was conducted along traverse lines that were walked in a south to north direction.

All sample site coordinates were determined by handheld GPS units.

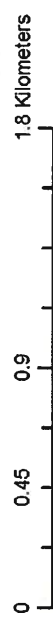
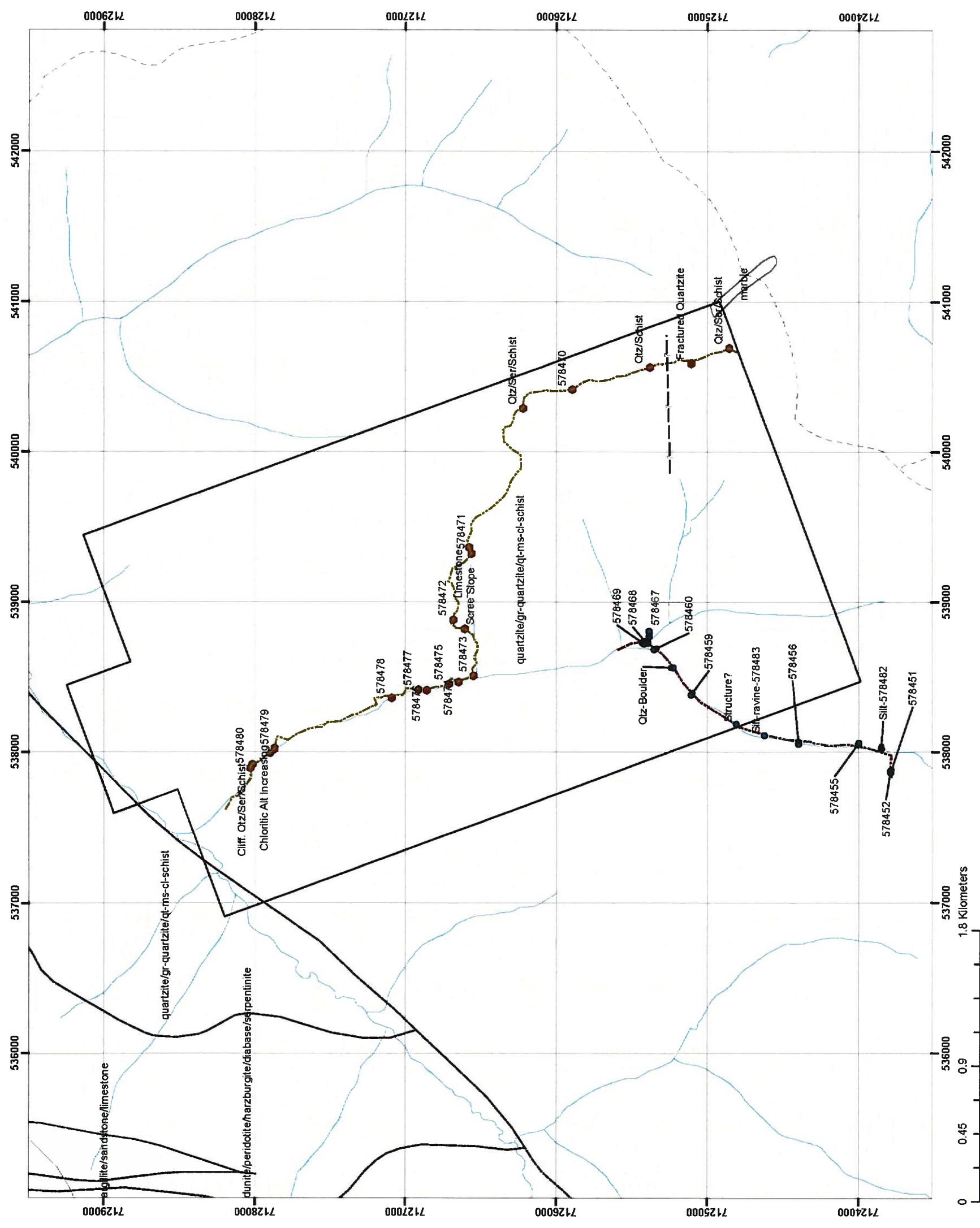
Traverse lines were determined from track data downloaded from handheld GPS units.

DRAWN BY DAITHI MAC GEARAILT

UTM-NAD83-Zone-7

MAP SHEET 116c08 and 116c01

**Appendix 1: Sample location map**





**APPENDIX II**

**Sample Results**



[GOLDSPIKE EXPLORATION INC]

ACES			Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
Easting	Northing		Analyte	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te	
			Unit	%	PPM	%	PPM	%	%	%	%	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM
			MDL	0.01	1	0.001	1	0.01	0.001	0.01	0.01	0.01	0.01	0.1	0.1	0.05	1	0.5	0.2
		Sample	Type																
537867	7123789	578451	Rock	0.26	79	0.026	<1	0.89	0.011	0.42	<0.1	0.02	1.2	0.3	<0.05	3	<0.5	<0.2	
537877	7123789	578452	Rock	0.47	76	0.011	<1	1.17	0.012	0.24	<0.1	0.02	1.6	<0.1	<0.05	4	<0.5	<0.2	
537877	7123789	578453	Rock	0.07	21	0.001	<1	0.19	0.004	0.05	<0.1	<0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2	
537877	7123789	578454	Rock	0.05	23	0.004	<1	0.22	0.065	0.02	<0.1	<0.01	0.5	<0.1	<0.05	<1	<0.5	<0.2	
538059	7123998	578455	Rock	0.33	117	0.03	<1	1.03	0.013	0.44	<0.1	0.01	1.7	0.1	<0.05	3	<0.5	<0.2	
538053	7124397	578456	Rock	0.02	25	<0.001	<1	0.13	0.045	<0.01	<0.1	<0.01	0.6	<0.1	<0.05	<1	<0.5	<0.2	
538053	7124397	578457	Rock	0.14	194	0.001	<1	0.46	0.006	0.08	<0.1	<0.01	0.6	<0.1	<0.05	1	<0.5	<0.2	
538110	7124623	578458	Rock	0.14	87	0.001	<1	0.88	0.008	0.09	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	<0.2	
538380	7125108	578459	Rock	0.07	93	<0.001	<1	0.28	0.002	0.06	<0.1	<0.01	0.7	<0.1	0.25	<1	1.2	<0.2	
538683	7125353	578460	Rock	0.4	54	0.004	<1	1.03	0.002	0.08	<0.1	0.01	1.3	<0.1	<0.05	3	0.5	<0.2	
538727	7125393	578461	Rock	0.02	75	<0.001	<1	0.14	0.005	0.11	<0.1	0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2	
538730	7125404	578462	Rock	0.07	77	0.001	<1	0.21	0.007	0.09	<0.1	0.01	0.3	<0.1	0.06	<1	<0.5	<0.2	
538730	7125404	578463	Rock	0.86	422	0.035	<1	0.85	0.024	0.17	<0.1	0.05	3.3	<0.1	<0.05	3	0.5	<0.2	
538728	7125429	578464	Rock	0.27	55	0.002	<1	0.98	0.003	0.17	<0.1	0.2	1.3	1.7	3	2	5.7	<0.2	
538728	7125429	578465	Rock	0.01	13	<0.001	<1	0.03	0.002	<0.01	<0.1	0.08	<0.1	0.3	5.01	<1	13.2	<0.2	
538790	7125382	578466	Rock	0.09	29	0.002	<1	0.24	<0.001	0.06	<0.1	0.01	0.3	<0.1	<0.05	<1	<0.5	<0.2	
538804	7125385	578467	Rock	0.15	28	0.002	<1	0.31	<0.001	0.06	<0.1	<0.01	0.4	<0.1	<0.05	1	<0.5	<0.2	
538729	7125405	578468	Rock	0.48	47	0.003	<1	1.27	<0.001	0.08	<0.1	<0.01	2.4	<0.1	0.18	3	<0.5	<0.2	
538720	7125419	578469	Rock	3.24	88	<0.001	<1	0.41	0.003	0.06	<0.1	<0.01	3.6	<0.1	<0.05	1	0.8	0.4	
540417	7125894	578470	Rock	0.16	35	0.009	<1	0.51	0.041	0.09	<0.1	<0.01	1	<0.1	<0.05	1	<0.5	<0.2	
540290	7126222	578471	Rock	0.45	99	0.02	<1	0.96	0.007	0.29	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	<0.2	
538881	7126685	578472	Rock	0.02	33	0.002	<1	0.15	0.003	0.14	<0.1	<0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2	
			Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
			Analyte	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te		
			Unit	PPM	%	PPM	%	%	%	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM		
			MDL	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2		
			Sample	Type															
538505	7126551	578473	Silt	261	0.069	1	1.76	0.011	0.29	0.1	0.03	4.7	0.2	<0.05	5	0.6	<0.2		
538466	7126650	578474	Silt	293	0.076	<1	1.86	0.011	0.29	<0.1	0.02	4.8	0.2	<0.05	6	<0.5	<0.2		
538451	7126712	578475	Silt	278	0.064	<1	1.7	0.008	0.25	0.1	0.04	3.8	0.2	<0.05	5	<0.5	<0.2		
538410	7126860	578476	Silt	210	0.047	1	1.53	0.005	0.19	<0.1	0.02	3	0.2	<0.05	5	<0.5	<0.2		
538414	7126916	578477	Silt	260	0.061	<1	1.7	0.009	0.25	<0.1	0.03	3.8	0.2	<0.05	5	0.7	<0.2		
538360	7127096	578478	Silt	165	0.048	<1	1.4	0.005	0.18	<0.1	0.02	2.5	0.2	<0.05	4	<0.5	<0.2		
538019	7127671	578479	Silt	189	0.05	1	1.5	0.006	0.22	<0.1	0.02	2.9	0.2	<0.05	5	<0.5	<0.2		
537896	7128030	578480	Soil	105	0.037	<1	1.62	0.005	0.18	0.1	0.02	2.3	0.1	<0.05	4	<0.5	<0.2		
	near 578452	578481	Silt	173	0.018	2	1.63	0.007	0.13	<0.1	0.07	1.9	0.2	<0.05	5	0.5	<0.2		
538021	7123850	578482	Silt	139	0.019	<1	1.51	0.005	0.16	0.1	0.03	1.8	0.2	<0.05	5	<0.5	<0.2		
538110	7124623	578483	Silt	180	0.019	<1	1.45	0.005	0.09	0.2	0.03	2	0.1	<0.05	4	<0.5	<0.2		
	south of 578459	578484	Silt	191	0.017	<1	1.34	0.006	0.08	0.1	0.04	1.9	0.1	<0.05	4	<0.5	<0.2		
538739	7125420	578485	Silt	218	0.024	1	1.46	0.006	0.09	0.1	0.08	2.1	0.1	0.09	4	1.4	<0.2		
538804	7125385	578486	Soil	139	0.005	<1	1.65	0.002	0.11	<0.1	0.04	1.5	0.2	<0.05	4	2.8	<0.2		



**APPENDIX III**

**Analytical Methods  
Certificates of Analysis**

**Sample Preparation**

Soils, tills and sediments samples are dried at 60°C to minimize loss of volatile elements such as mercury). Soils, tills and sediments are screened to -180 microns (-80 mesh ASTM). For rock samples, 1 kilogram of sample is crushed to 80% passing 10 mesh. A 250 gram split is then pulverize to 85% passing 200 mesh.

**Analysis**

Sample splits of 0.15 grams are leached in hot (95°C) aqua regia followed by ICP-MS analysis for the 36 elements shown in the table below. Any sample with a gold content 500ppb is then analyzed for Au by fire assay technique.

The 36 elements in the 1DX2 analytical suite

Element	Lower Limit	Upper Limit
Ag*	0.1 ppm	100 ppm
Al*	0.01 %	10 %
As	0.5 ppm	10000 ppm
Au*	0.5 ppb	100 ppm
B*[]	20 ppm	2000 ppm
Ba*	1 ppm	10000 ppm
Bi	0.1 ppm	2000 ppm
Ca*	0.01 %	40 %
Cd	0.1 ppm	2000 ppm
Co	0.1 ppm	2000 ppm
Cr*	1 ppm	10000 ppm
Cu	0.1 ppm	10000 ppm
Fe*	0.01 %	40 %
Ga*	1 ppm	1000 ppm
Hg[]	0.01 ppm	50 ppm
K*	0.01 %	10 %
La*	1 ppm	10000 ppm
Mg*	0.01 %	30 %
Mn*	1 ppm	10000 ppm
Mo	0.1 ppm	2000 ppm
Na*	0.001 %	5 %
Ni	0.1 ppm	10000 ppm
P*	0.001 %	5 %
Pb	0.1 ppm	10000 ppm
S*	0.05 %	10 %
Sb	0.1 ppm	2000 ppm
Sc	0.1 ppm	100 ppm
Se	0.5 ppm	100 ppm
Sr*	1 ppm	10000 ppm
Te	0.2 ppm	1000 ppm
Th*	0.1 ppm	2000 ppm
Ti*	0.001 %	5 %
Ti[]	0.1 ppm	1000 ppm
V*	2 ppm	10000 ppm
W*	0.1 ppm	100 ppm
Zn	1 ppm	10000 ppm

\*Solubility of some elements will be limited by mineral species present. □ Detection limit = 1 ppm for 15g / 30g analysis.



Acme Analytical Laboratories (Vancouver) Ltd.  
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[www.acmelab.com](http://www.acmelab.com)

**Client:** Goldspike Exploration Inc.  
56th Floor - 100 King Street West  
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Submitted By: Bruce Durham  
Receiving Lab: Canada-Whitehorse  
Received: May 30, 2011  
Report Date: August 11, 2011  
Page: 1 of 2

## CERTIFICATE OF ANALYSIS

WHI11000158.1

### CLIENT JOB INFORMATION

Project: ACES  
Shipment ID:  
P.O. Number  
Number of Samples: 14

### SAMPLE DISPOSAL

DISP-PLP Dispose of Pulp After 90 days  
DISP-RJT-SOIL Immediate Disposal of Soil Reject

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Druid Exploration  
Box 1485  
Dawson City YT Y0B 1G0  
Canada

CC: Daithi Mac Gearailt  
Don Christie  
Randy Sedore

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SS80	14	Dry at 60C sieve 100g to -80 mesh			WHI
Dry at 60C	14	Dry at 60C			WHI
1DX2	14	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

### ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.  
\*\*\* asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



Acme Analytical Laboratories (Vancouver) Ltd.

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 56th Floor - 100 King Street West  
 Toronto ON M5X 1C9 Canada

**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 2 of 2 **Part** 1

# CERTIFICATE OF ANALYSIS

WHI11000158.1

Method	Analyte	Unit	MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15		
				Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
				ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm		
578473	Silt			3.8	36.2	65.3	126	0.3	56.2	16.2	1307	3.86	6.7	5.8	9.1	42	0.4	1.0	0.3	75	0.64	0.156	29
578474	Silt			1.6	35.3	31.2	128	0.2	44.6	16.8	957	3.97	6.6	3.7	8.6	40	0.4	0.9	0.2	79	0.66	0.155	28
578475	Silt			1.6	32.3	26.6	114	0.2	43.1	15.6	915	3.64	6.3	3.9	7.8	38	0.3	0.8	0.2	69	0.61	0.142	27
578476	Silt			1.3	30.5	15.7	110	0.2	38.3	13.7	689	3.31	6.9	2.9	8.7	31	0.2	0.9	0.2	51	0.43	0.102	28
578477	Silt			2.0	36.0	31.3	120	0.2	48.5	15.4	945	3.59	5.9	11.8	8.0	40	0.4	0.9	0.2	67	0.64	0.143	29
578478	Silt			1.0	29.9	16.4	104	0.1	34.7	13.4	618	3.24	4.8	1.6	11.0	23	0.3	0.6	0.2	42	0.35	0.088	32
578479	Silt			1.3	32.7	22.0	113	0.2	39.2	14.4	784	3.41	5.4	1.9	9.7	29	0.3	0.6	0.3	51	0.42	0.098	29
578480	Soil			1.4	36.5	58.4	116	<0.1	34.2	14.5	396	3.30	7.8	0.8	11.5	15	0.3	0.6	0.3	40	0.14	0.087	33
578481	Silt			1.9	33.0	22.3	72	0.4	30.6	9.3	331	2.58	6.1	1.7	4.7	27	<0.1	0.4	0.3	38	0.36	0.063	38
578482	Silt			2.3	31.5	74.4	87	0.3	40.3	10.7	425	2.97	6.7	3.0	7.2	19	0.1	0.6	0.3	39	0.25	0.064	25
578483	Silt			1.1	18.1	14.9	73	0.2	22.5	7.6	227	2.46	6.6	31.3	4.3	17	0.1	0.4	0.2	35	0.21	0.069	23
578484	Silt			0.8	17.8	10.8	62	0.2	18.3	7.5	235	2.28	6.1	<0.5	5.2	21	0.1	0.4	0.2	31	0.22	0.057	22
578485	Silt			1.6	40.2	12.3	109	0.3	57.2	11.5	243	2.37	8.5	4.5	4.9	33	0.4	0.6	0.2	33	0.45	0.068	39
578486	Soil			3.3	49.7	35.2	123	0.3	47.4	13.3	349	3.63	28.5	3.6	17.4	23	0.2	0.6	0.3	25	0.18	0.088	46



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Toronto ON M5X 1C9 Canada

**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 2 of 2 **Part** 2

# CERTIFICATE OF ANALYSIS

WHI11000158.1

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
		Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
Unit		ppm	%	ppm	%	ppm	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	
MDL		1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.05	1	0.5	0.2	
578473	Silt	73	1.04	261	0.069	1	1.76	0.011	0.29	0.1	0.03	4.7	0.2	<0.05	5	0.6	<0.2
578474	Silt	51	1.13	293	0.076	<1	1.86	0.011	0.29	<0.1	0.02	4.8	0.2	<0.05	6	<0.5	<0.2
578475	Silt	46	0.99	278	0.064	<1	1.70	0.008	0.25	0.1	0.04	3.8	0.2	<0.05	5	<0.5	<0.2
578476	Silt	37	0.81	210	0.047	1	1.53	0.005	0.19	<0.1	0.02	3.0	0.2	<0.05	5	<0.5	<0.2
578477	Silt	51	0.97	260	0.061	<1	1.70	0.009	0.25	<0.1	0.03	3.8	0.2	<0.05	5	0.7	<0.2
578478	Silt	29	0.69	165	0.048	<1	1.40	0.005	0.18	<0.1	0.02	2.5	0.2	<0.05	4	<0.5	<0.2
578479	Silt	34	0.81	189	0.050	1	1.50	0.006	0.22	<0.1	0.02	2.9	0.2	<0.05	5	<0.5	<0.2
578480	Soil	31	0.68	105	0.037	<1	1.62	0.005	0.18	0.1	0.02	2.3	0.1	<0.05	4	<0.5	<0.2
578481	Silt	33	0.43	173	0.018	2	1.63	0.007	0.13	<0.1	0.07	1.9	0.2	<0.05	5	0.5	<0.2
578482	Silt	41	0.49	139	0.029	<1	1.51	0.005	0.16	0.1	0.03	1.8	0.2	<0.05	5	<0.5	<0.2
578483	Silt	24	0.42	180	0.019	<1	1.45	0.005	0.09	0.2	0.03	2.0	0.1	<0.05	4	<0.5	<0.2
578484	Silt	20	0.40	191	0.017	<1	1.34	0.006	0.08	0.1	0.04	1.9	0.1	<0.05	4	<0.5	<0.2
578485	Silt	49	0.61	218	0.024	1	1.46	0.006	0.09	0.1	0.08	2.1	0.1	0.09	4	1.4	<0.2
578486	Soil	36	0.76	139	0.005	<1	1.65	0.002	0.11	<0.1	0.04	1.5	0.2	<0.05	4	2.8	<0.2



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 Toronto ON M5X 1C9 Canada

**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 1 of 1 **Part** 1

QUALITY CONTROL REPORT

WHI11000158.1

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
Unit		ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%	%	ppm	
MDL		0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	2	0.01	0.001	1	
Pulp Duplicates																					
578478	Silt	1.0	29.9	16.4	104	0.1	34.7	13.4	618	3.24	4.8	1.6	11.0	23	0.3	0.6	0.2	42	0.35	0.088	32
REP 578478	QC	1.1	29.9	16.1	102	<0.1	35.4	13.5	633	3.21	5.1	3.4	11.4	23	0.2	0.6	0.3	42	0.32	0.086	32
Reference Materials																					
STD DS8	Standard	13.3	103.2	127.2	308	1.7	36.7	7.2	639	2.47	27.0	112.0	6.9	69	2.2	5.8	6.8	42	0.71	0.080	14
STD DS8	Standard	13.7	106.4	131.0	312	1.6	37.7	7.7	611	2.42	27.1	106.8	7.1	69	2.2	5.7	7.0	42	0.71	0.081	15
STD DS8 Expected		13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	5.7	6.67	41.1	0.7	0.08	14.6
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001	<1



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**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 1 of 1 Part 2

## QUALITY CONTROL REPORT

WHI11000158.1

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
Unit		ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
MDL		1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2
Pulp Duplicates																	
578478	Silt	29	0.69	165	0.048	<1	1.40	0.005	0.18	<0.1	0.02	2.5	0.2	<0.05	4	<0.5	<0.2
REP 578478	QC	30	0.68	161	0.047	<1	1.39	0.004	0.18	<0.1	0.02	2.3	0.1	<0.05	4	<0.5	<0.2
Reference Materials																	
STD DS8	Standard	119	0.61	293	0.111	2	0.92	0.085	0.41	2.9	0.18	1.9	5.5	0.16	5	6.1	5.1
STD DS8	Standard	119	0.60	286	0.112	2	0.91	0.084	0.41	2.8	0.18	1.8	5.4	0.16	4	5.8	5.3
STD DS8 Expected		115	0.6045	279	0.113	2.6	0.93	0.0883	0.41	3	0.192	2.3	5.4	0.1679	4.7	5.23	5
BLK	Blank	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2





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Submitted By: Bruce Durham  
Receiving Lab: Canada-Whitehorse  
Received: May 30, 2011  
Report Date: August 11, 2011  
Page: 1 of 2

## CERTIFICATE OF ANALYSIS

WHI11000157.1

### CLIENT JOB INFORMATION

Project: ACES  
Shipment ID:  
P.O. Number  
Number of Samples: 22

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200-250	22	Crush, split and pulverize 250 g rock to 200 mesh			WHI
1DX2	22	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

### SAMPLE DISPOSAL

DISP-PLP Dispose of Pulp After 90 days  
DISP-RJT Dispose of Reject After 90 days

### ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Druid Exploration  
Box 1485  
Dawson City YT Y0B 1G0  
Canada

CC: Daithi Mac Gearailt  
Don Christie  
Randy Sedore



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted. \*\*\* asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Project: ACES  
 Report Date: August 11, 2011

Page: 2 of 2 Part 1

CERTIFICATE OF ANALYSIS

WHI11000157.1

Method	Analyte	Unit	MDL	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15		
				Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
				kg	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%		
578451	Rock			0.44	0.9	19.7	7.8	26	<0.1	16.2	4.0	142	2.03	2.5	2.3	8.1	18	<0.1	0.6	0.1	22	0.08	0.049
578452	Rock			0.32	0.5	28.5	10.7	66	<0.1	20.8	6.9	182	2.40	1.2	2.1	7.8	10	<0.1	0.1	0.4	27	0.16	0.067
578453	Rock			0.52	0.2	2.6	1.8	10	<0.1	4.3	1.1	57	0.55	0.7	1.9	0.6	2	<0.1	<0.1	<0.1	5	0.02	0.007
578454	Rock			0.30	0.2	3.8	4.0	11	<0.1	3.9	2.2	86	0.49	1.3	2.2	1.0	5	<0.1	0.1	0.1	4	0.07	0.038
578455	Rock			0.45	0.3	10.4	6.3	59	0.1	11.9	3.6	168	1.96	<0.5	6.9	10.9	7	<0.1	0.2	0.2	13	0.14	0.057
578456	Rock			0.56	0.2	2.5	4.0	10	0.1	6.5	4.8	259	0.39	0.6	0.8	0.4	18	0.1	<0.1	<0.1	<2	0.59	0.007
578457	Rock			0.41	0.3	6.7	2.0	19	<0.1	5.7	2.8	78	0.76	0.8	1.1	1.9	5	<0.1	<0.1	<0.1	7	0.05	0.021
578458	Rock			0.49	0.9	6.7	11.6	49	<0.1	15.1	6.7	552	1.90	3.5	0.8	2.7	7	0.1	<0.1	0.2	11	0.11	0.022
578459	Rock			0.66	0.1	9.4	6.6	15	0.1	8.1	3.2	870	1.02	1.6	2.0	1.5	132	0.2	0.3	<0.1	2	2.70	0.013
578460	Rock			0.54	0.3	17.9	2.4	56	0.3	7.2	3.5	185	3.30	3.7	4.7	2.1	6	<0.1	0.2	0.1	22	0.04	0.029
578461	Rock			0.43	0.2	4.1	2.1	7	<0.1	1.8	0.9	158	0.37	0.7	1.9	1.6	5	<0.1	<0.1	<0.1	3	0.06	0.013
578462	Rock			0.85	0.9	2.8	10.3	9	0.3	1.2	0.4	43	0.73	0.8	1.9	1.4	6	<0.1	0.1	0.1	4	0.03	0.015
578463	Rock			0.48	0.6	42.7	10.1	46	<0.1	20.8	8.4	4689	1.64	1.1	6.7	1.9	117	0.5	0.1	<0.1	24	4.04	0.059
578464	Rock			1.60	0.6	45.1	13.4	55	0.7	18.3	4.3	123	4.50	2.1	9.0	4.5	9	0.1	11.8	0.2	17	0.12	0.048
578465	Rock			0.39	0.4	2.0	1.6	4	0.7	1.2	0.5	102	4.68	<0.5	4.7	0.1	2	<0.1	2.2	<0.1	2	0.05	<0.001
578466	Rock			0.75	0.6	5.1	4.1	15	<0.1	4.0	0.7	130	0.68	<0.5	<0.5	6.5	5	0.1	0.2	<0.1	4	0.02	0.011
578467	Rock			1.35	0.4	9.4	2.6	23	<0.1	4.9	0.9	133	0.83	<0.5	1.9	3.9	4	0.1	0.1	<0.1	6	0.02	0.016
578468	Rock			0.85	0.3	10.2	4.3	38	<0.1	14.6	5.1	766	2.55	5.8	2.7	3.0	110	<0.1	0.1	<0.1	23	2.71	0.024
578469	Rock			0.43	0.2	7.2	69.4	21	0.7	349.7	24.7	5546	2.06	974.6	17.7	1.4	772	0.9	1.6	1.0	8	12.96	0.006
578470	Rock			0.96	0.3	26.5	5.2	25	<0.1	23.5	5.8	86	1.04	3.4	2.1	2.1	5	<0.1	0.2	0.1	8	0.07	0.024
578471	Rock			0.99	0.2	19.0	3.4	50	<0.1	28.5	6.1	117	1.79	6.9	1.0	4.6	10	<0.1	0.1	<0.1	19	0.10	0.041
578472	Rock			0.57	0.3	4.5	3.4	3	<0.1	2.2	0.9	29	0.39	<0.5	1.1	4.1	3	<0.1	<0.1	<0.1	<2	0.01	0.015



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**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 2 of 2 **Part** 2

# CERTIFICATE OF ANALYSIS

WHI11000157.1

Method	Analyte	Unit	MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15			
				La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
				ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	ppm	
578451	Rock			15	12	0.26	79	0.026	<1	0.89	0.011	0.42	<0.1	0.02	1.2	0.3	<0.05	3	<0.5	<0.2
578452	Rock			6	16	0.47	76	0.011	<1	1.17	0.012	0.24	<0.1	0.02	1.6	<0.1	<0.05	4	<0.5	<0.2
578453	Rock			<1	4	0.07	21	0.001	<1	0.19	0.004	0.05	<0.1	<0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2
578454	Rock			2	3	0.05	23	0.004	<1	0.22	0.065	0.02	<0.1	<0.01	0.5	<0.1	<0.05	<1	<0.5	<0.2
578455	Rock			3	9	0.33	117	0.030	<1	1.03	0.013	0.44	<0.1	0.01	1.7	0.1	<0.05	3	<0.5	<0.2
578456	Rock			5	2	0.02	25	<0.001	<1	0.13	0.045	<0.01	<0.1	<0.01	0.6	<0.1	<0.05	<1	<0.5	<0.2
578457	Rock			6	5	0.14	194	0.001	<1	0.46	0.006	0.08	<0.1	<0.01	0.6	<0.1	<0.05	1	<0.5	<0.2
578458	Rock			6	6	0.14	87	0.001	<1	0.68	0.008	0.09	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	<0.2
578459	Rock			6	2	0.07	93	<0.001	<1	0.28	0.002	0.06	<0.1	<0.01	0.7	<0.1	0.25	<1	1.2	<0.2
578460	Rock			7	14	0.40	54	0.004	<1	1.03	0.002	0.08	<0.1	0.01	1.3	<0.1	<0.05	3	0.5	<0.2
578461	Rock			8	3	0.02	75	<0.001	<1	0.14	0.005	0.11	<0.1	0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2
578462	Rock			6	3	0.07	77	0.001	<1	0.21	0.007	0.09	<0.1	0.01	0.3	<0.1	0.06	<1	<0.5	<0.2
578463	Rock			15	8	0.86	422	0.035	<1	0.85	0.024	0.17	<0.1	0.05	3.3	<0.1	<0.05	3	0.5	<0.2
578464	Rock			4	10	0.27	55	0.002	<1	0.98	0.003	0.17	<0.1	0.20	1.3	1.7	3.00	2	5.7	<0.2
578465	Rock			<1	1	0.01	13	<0.001	<1	0.03	0.002	<0.01	<0.1	0.08	<0.1	0.3	5.01	<1	13.2	<0.2
578466	Rock			14	4	0.09	29	0.002	<1	0.24	<0.001	0.06	<0.1	0.01	0.3	<0.1	<0.05	<1	<0.5	<0.2
578467	Rock			11	4	0.15	28	0.002	<1	0.31	<0.001	0.06	<0.1	<0.01	0.4	<0.1	<0.05	1	<0.5	<0.2
578468	Rock			15	9	0.48	47	0.003	<1	1.27	<0.001	0.08	<0.1	<0.01	2.4	<0.1	0.18	3	<0.5	<0.2
578469	Rock			6	176	3.24	88	<0.001	<1	0.41	0.003	0.06	<0.1	<0.01	3.6	<0.1	<0.05	1	0.8	0.4
578470	Rock			7	9	0.16	35	0.009	<1	0.51	0.041	0.09	<0.1	<0.01	1.0	<0.1	<0.05	1	<0.5	<0.2
578471	Rock			14	14	0.45	99	0.020	<1	0.96	0.007	0.29	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	<0.2
578472	Rock			7	3	0.02	33	0.002	<1	0.15	0.003	0.14	<0.1	<0.01	0.2	<0.1	<0.05	<1	<0.5	<0.2



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**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 1 of 1 **Part** 1

QUALITY CONTROL REPORT

WHI11000157.1

Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	
Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	
MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001	
Pulp Duplicates																					
578455	Rock	0.45	0.3	10.4	6.3	59	0.1	11.9	3.6	168	1.96	<0.5	6.9	10.9	7	<0.1	0.2	0.2	13	0.14	0.057
REP 578455	QC		0.4	10.8	6.5	59	0.2	11.8	3.7	174	1.99	<0.5	8.2	11.6	7	<0.1	0.2	0.2	13	0.14	0.059
Reference Materials																					
STD DS8	Standard		12.7	109.2	122.5	325	1.9	38.8	7.5	614	2.48	26.7	117.6	6.7	63	2.2	5.7	6.6	40	0.73	0.079
STD DS8	Standard		13.2	111.9	123.6	327	2.0	38.5	7.4	618	2.47	26.3	117.4	6.7	64	2.5	5.8	6.6	39	0.69	0.082
STD DS8 Expected			13.44	110	123	312	1.69	38.1	7.5	615	2.46	26	107	6.89	67.7	2.38	5.7	6.67	41.1	0.7	0.08
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	<0.001
Prep Wash																					
G1	Prep Blank		0.1	2.5	3.3	49	<0.1	3.5	4.4	567	1.98	<0.5	3.4	5.3	54	<0.1	<0.1	<0.1	36	0.45	0.070
G1	Prep Blank		0.1	2.2	3.2	49	<0.1	3.7	4.2	556	1.93	<0.5	2.5	5.2	53	<0.1	<0.1	<0.1	36	0.46	0.071



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**Project:** ACES  
**Report Date:** August 11, 2011

**Page:** 1 of 1 **Part** 2

**QUALITY CONTROL REPORT**

WHI11000157.1

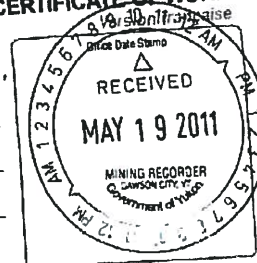
Method	Analyte	Unit	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
			La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te
			ppm	ppm	%	ppm	%	ppm	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	
		MDL	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.05	1	0.5	0.2	
Pulp Duplicates																			
578455	Rock		3	9	0.33	117	0.030	<1	1.03	0.013	0.44	<0.1	0.01	1.7	0.1	<0.05	3	<0.5	<0.2
REP 578455	QC		3	9	0.34	121	0.031	1	1.04	0.013	0.45	<0.1	<0.01	1.9	0.2	<0.05	3	<0.5	0.2
Reference Materials																			
STD DS8	Standard		14	118	0.62	269	0.113	2	0.92	0.087	0.42	2.9	0.21	2.0	5.6	0.16	4	5.7	5.9
STD DS8	Standard		15	117	0.63	277	0.118	2	0.94	0.091	0.43	3.2	0.19	2.1	5.5	0.15	5	5.4	5.4
STD DS8 Expected			14.6	115	0.6045	279	0.113	2.6	0.93	0.0883	0.41	3	0.192	2.3	5.4	0.1679	4.7	5.23	5
BLK	Blank		<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2
Prep Wash																			
G1	Prep Blank		10	7	0.58	205	0.109	<1	1.00	0.084	0.49	<0.1	<0.01	1.8	0.3	<0.05	5	<0.5	<0.2
G1	Prep Blank		9	7	0.57	201	0.111	<1	0.99	0.078	0.50	<0.1	<0.01	1.8	0.3	<0.05	5	<0.5	<0.2

**APPENDIX IV**

**Certificate[s] of Work**



QUARTZ MINING ACT FORM 4 SECTION 56  
APPLICATION FOR A CERTIFICATE OF WORK



1. DAITHI MAC GERRAIT  
of DAWSON CITY  
Phone 867-993-6155  
make oath and say that:

- I am the owner, or agent of the owner, of the mineral claim(s) to which reference is made herein.
- I have done, or caused to be done, work, on the following mineral claim(s): (Here list claims on which work was actually done by number and name)

2-ACES, 4-ACES, 6-ACES, 8-ACES, 7-ACES, 9-ACES  
30-ACES, 32-ACES, 31-ACES, 33, ACES, 35-ACES,  
37-ACES, 58-ACES + 60-ACES  
And: 45-ACES, 46-ACES, + 48-ACES.

situated at Cassiar Cr Claim sheet No. 116C08/116C01

in the DAWSON Mining District, to the value of at least 7873.79 dollars.

since the 14 day of MAY 20 11.

to represent the following mineral claims under the authority of Grouping Certificate No. \_\_\_\_\_  
(Here list claims to be renewed in numerical order, by grant number and claim name, showing renewal period requested).

YD 47001 - 062 - Aces 1-62  
Mapsheet 116C08/116C01  
Renewal period is one year.

- The following is a detailed statement of such work: (Set out full particulars of the work done indicating dates work commenced and ended in the twelve months in which such work is required to be done as shown by Section 56).

1 day prospecting by two men. Including  
mapping / Rock sampling / silt samples  
and soil sampling.

This took place on May-14-2011  
See attached sheet of costs.

Sworn before me at Dawson this 19 day of May 20 11.

[Signature]  
Notary Public

[Signature]  
Owner of Authorized Agent

[GOLDSPIKE EXPLORATION INC]

Costs incurred on the Aces project

May-14th-2011

ITEM	Unit	Per Unit	Total
Prospector / data compilation	2 x Day	450	900
Geologist / data compilation	2 x Day	500	1000
Helicopter	1.3 hrs	1518.3	1973.79
Misc / Consumables			300
Cartography			500
Assay + shipping (36-samples)	\$28/ sample		1200
Report Writing			2000

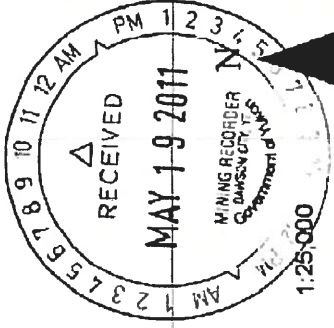
TOTAL 7873.79



*John*  
*Mike Bennett*  
*19-May-2011*



# GOLDSPIKE EXPLORATION INC



## GOLDSPIKE RESOURCES

- Delithi-prospecting-traverse
- Franz-prospecting traverse
- Yukon\_Bedrock\_Geology
- Acres\_clim\_90th
- REG\_STREAM\_2003\_PT\_250K\_SVN
- Inferred Faults

1 DAY PROSPECTING  
MAY-14-2011

## GOLDSPIKE RESOURCES ACRES PROPERTY PROSPECTING TRAVERSE LINES AND SAMPLE SITE LOCATIONS

36 Samples in total:

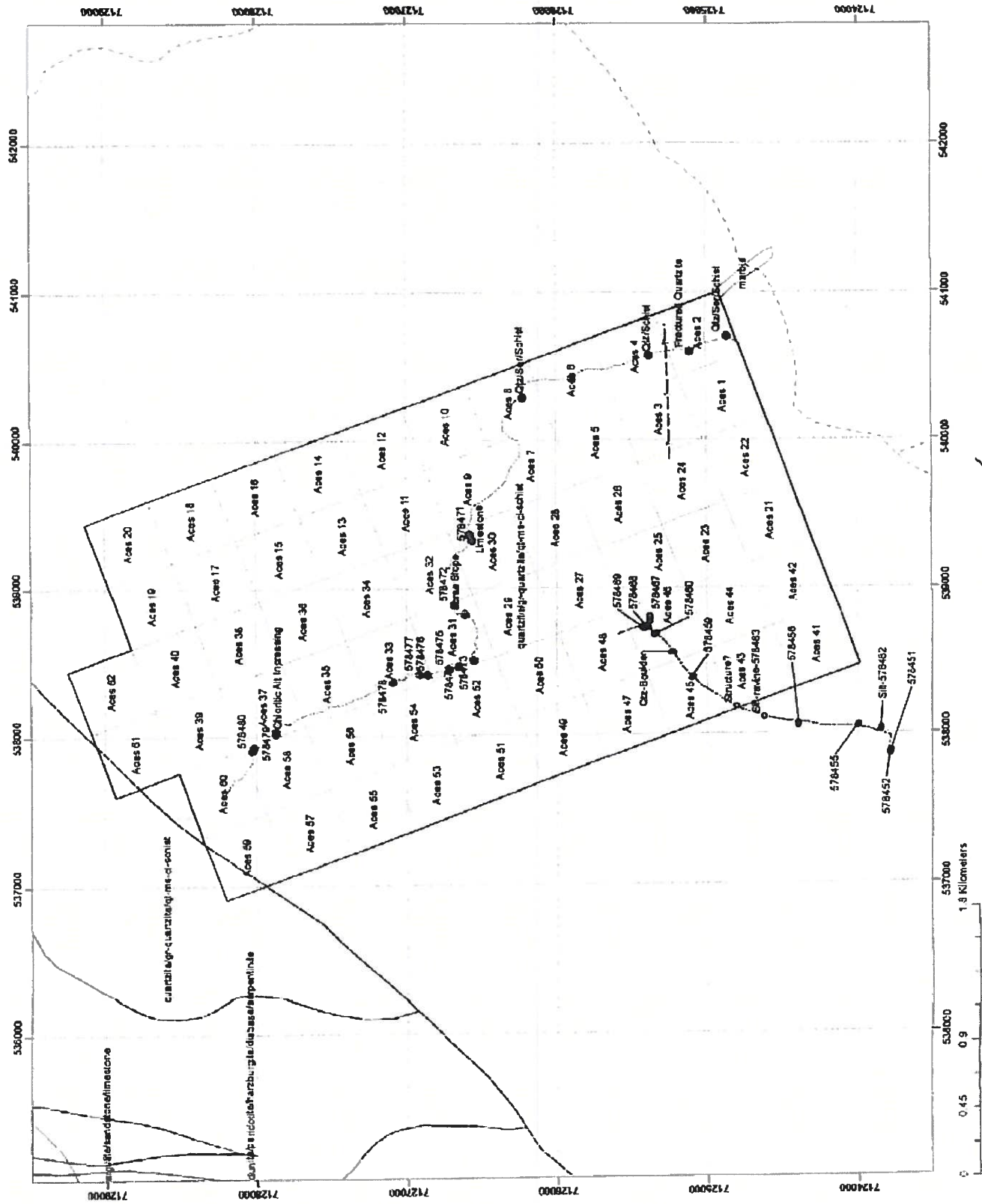
- 22 Rocks
- 12 Silt
- 2 Soil

The prospecting was conducted along traverse lines that were walked in a south to north direction. All sample site coordinates were determined by handheld GPS units. Traverse lines were determined from track data downloaded from handheld GPS units.

DRAWN BY DAITHI MAC GEARAILT

UTM: NAD83-Zone-7

MAP SHEET 116608 and 116601



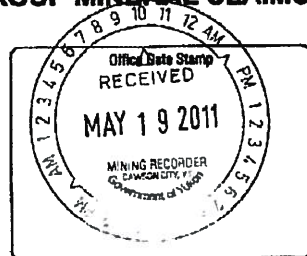
*Daithi Mac Gearailt 19-May-2011*



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QUARTZ MINING ACT FORM 12 SECTION 55  
APPLICATION TO GROUP MINERAL CLAIMS

Dawson MINING DISTRICT



I, (We) the undersigned owners or agent(s) of the owners of following mineral claims.  
(Additional sheets or an appendix may be used) (Claim names and grant numbers to be listed in sequence eg. TOM 1-40, YC10001 - YC10040)

GRANT NUMBER	CLAIM NAME	MAP SHEET
YD47601-062	ACES 1-62	116C08/116C01

Give notice of intention to group the said claims for the performance of work and do hereby apply under the provisions of section 55 of the Quartz Mining Act for a certificate in form 6.

I (We) hereby certify that the above claims are adjoining as shown on the attached sketch

Dated at Dawson

This 19 day of May, 2011

[Signature]  
Applicant(s)

*Access to Information and Protection of Privacy Act*  
The personal information requested on this form is collected under the authority of and used for the purpose of administering the Quartz Mining Act. Questions about the collection and use of this information can be directed to the Mining Records Office, Mineral Resources, Department of Energy, Mines and Resources, Yukon Government, Box 2703, Whitehorse, Yukon Territory, Y1A 2C6 (867) 667-3190