ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 - 510 West Hastings Street
Vancouver, B.C. V6B1L8
Telephone: 604-688-2568 Fax: 604-688-2578

ASSESSMENT REPORT

describing

GEOCHEMICAL SAMPLING

at the

QQQ PROPERTY

QQQ 1-16 YD57169-YD57184

NTS 115J/06
Latitude 62°21′N; Longitude 139°05′W

located in the

Whitehorse Mining District
Yukon Territory

prepared by

Archer, Cathro & Associates (1981) Limited

for

WOLVERINE MINERALS CORP.
and
STRATEGIC METALS LTD.

by

O. Fu, B.Sc. Geology

April 2011

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APPENDICES

FIGURES

INTRODUCTION

The QQQ property lies within the Dawson Range Gold Belt of western Yukon. It was staked to cover a moderate copper-gold anomaly reported from historical stream sediment sampling. Wolverine Minerals Corp. can earn a 100% interest in the property subject to an option agreement with Strategic Metals Ltd.

This report describes a one day exploration program that was conducted by Archer, Cathro & Associates (1981) Limited in summer 2010 on behalf of Strategic. The work was performed on July 9 and comprised geochemical sampling. The author interpreted all data from this project and his Statement of Qualifications appears in Appendix I.

PROPERTY LOCATION, CLAIM DATA AND ACCESS

The QQQ property consists of 16 contiguous mineral claims, which are located on NTS map sheet 115J/06 at latitude 62°21´ north and longitude 139°05´ west (Figure 1). The property covers an area of approximately 330 ha (3.3 sq km). The claims are registered with the Whitehorse Mining Recorder in the name of Archer Cathro, which holds them in trust for Strategic Metals. Specifics concerning claim registration are tabulated below, while the locations of individual claims are shown on Figure 2.

Claim Name	Grant Number	Expiry Date*
QQQ 1-16	YD57169-YD57184	April 15, 2011

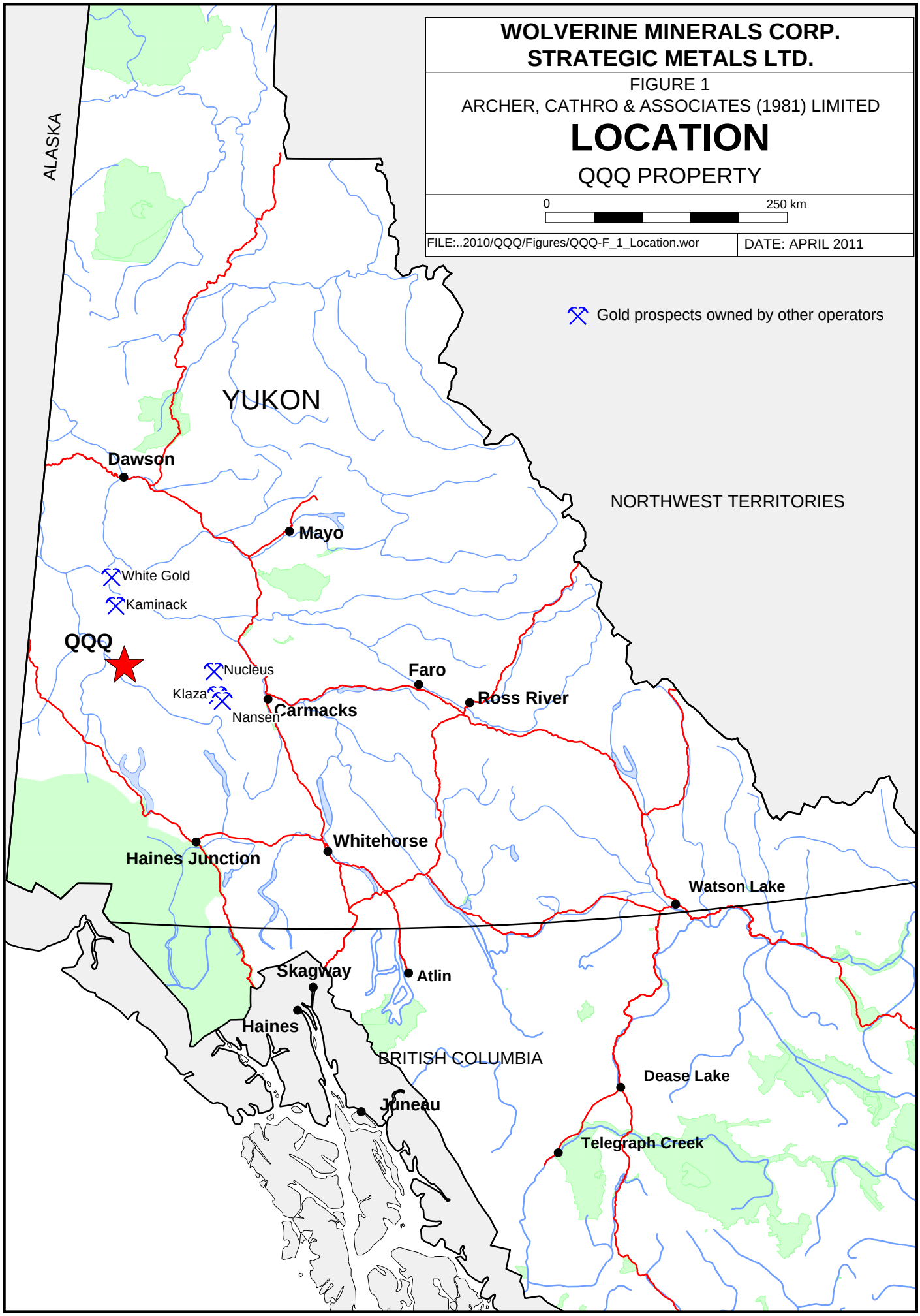
* Expiry date does not include 2010 work that has not yet been filed for assessment credit.

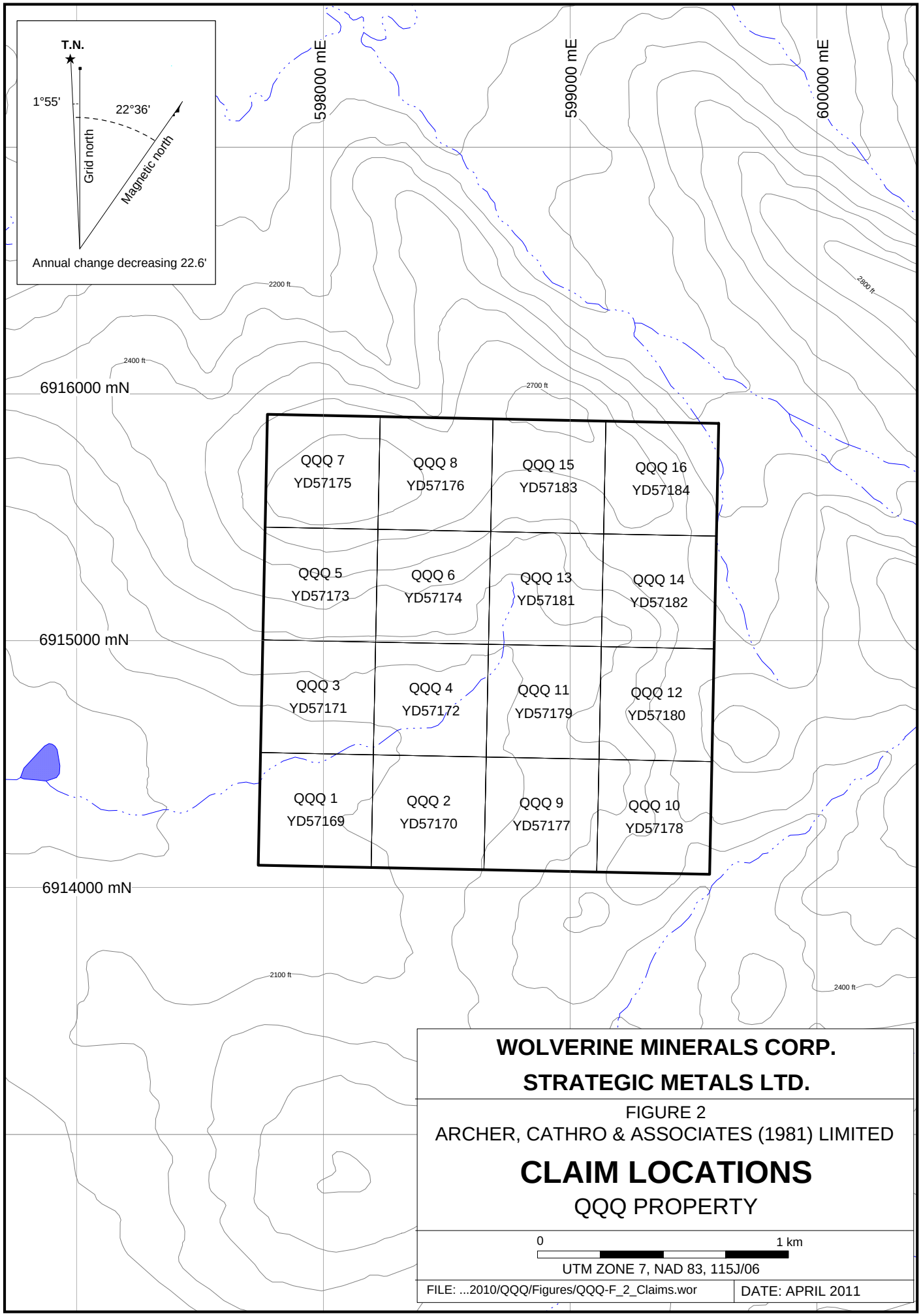
In 2010, access to the property was with a Bell 206B helicopter owned and operated by Capital Helicopters (1995) Inc. of Whitehorse, from a temporary base at the Klaza property located near the former Mount Nansen Mine. The Klaza property lies about 100 km southeast of the QQQ property and 70 km by road west of the community of Carmacks.

HISTORY AND PREVIOUS WORK

In 1969, Archer Cathro performed regional exploration in the Dawson Range district for the Dawson Range Joint Venture (DRJV). During that program, two samples were taken from the creek that drains the QQQ property. Those samples returned 15 and 13 ppm copper, 17 and 24 ppm lead and nil molybdenum. Four other samples were collected from drainages outside the current claim boundaries. Those samples yielded up 30 ppm copper, up to 3 ppm molybdenum and up to 25 ppm lead (Cathro and Culbert, 1969).

In 1980, Archer Cathro did work in the Dawson Range as part of the NAT Joint Venture (NAT JV), which comprised Chevron Canada Limited and Armco Mineral Exploration Ltd. Part of the NAT JV program involved reanalyses of over 5000 previously collected geochemical sample splits for gold, silver, arsenic and lead. Two of the samples previously collected were on the unnamed creek draining the QQQ property. Those samples returned 46 and 22 ppb gold and


WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LOCATION
QQQ PROPERTY
0
250 km
FILE:..2010/QQQ/Figures/QQQ-F_1_Location.wor
DATE: APRIL 2011
Gold prospects owned by other operators
ALASKA
YUKON
NORTHWEST TERRITORIES
BRITISH COLUMBIA
Dawson
Mayo
White Gold
Kaminack
QQQ
Nucleus
Klaza
Nansen
Carmacks
Faro
Ross River
Whitehorse
Haines Junction
Watson Lake
Skagway
Atlin
Haines
Juneau
Dease Lake
Telegraph Creek


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
2400 ft
QQQ 7
YD57175
QQQ 8
YD57176
QQQ 15
YD57183
QQQ 16
YD57184
QQQ 5
YD57173
QQQ 6
YD57174
QQQ 13
YD57181
QQQ 14
YD57182
QQQ 3
YD57171
QQQ 4
YD57172
QQQ 11
YD57179
QQQ 12
YD57180
QQQ 1
YD57169
QQQ 2
YD57170
QQQ 9
YD57177
QQQ 10
YD57178
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 2
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
CLAIM LOCATIONS
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE: ...2010/QQQ/Figures/QQQ-F_2_Claims.wor
DATE: APRIL 2011

background values for other metals. One sample taken southeast of the property yielded 7 ppb gold and background for other metals (Archer and Onasick, 1980).

In 1986, the Geological Survey of Canada conducted a low-density stream sediment and water sampling survey on NTS map sheet 115J (Friske et al., 1986). Only one sample was taken in the area, on a creek that does not drain the QQQ property. That sample returned 6 ppb gold, 2 ppm arsenic, 19 ppm copper, 9 ppm lead and 53 ppm zinc.

Strategic Metals staked the QQQ claims in April 2010 to cover the drainages that yielded the historical gold-in-silt anomalies. Wolverine Minerals signed an option purchase agreement with Strategic Metals in September 2010.

GEOMORPHOLOGY AND CLIMATE

The QQQ property is situated in the southern part of the Dawson Range and is drained by creeks that flow southwest into the Nisling River, which is part of the Yukon River watershed. The property is believed to have been unglaciated during the Pliocene and Pleistocene; however, it is surrounded by glacial valleys.

The property mostly covers the southwest facing slope of a low ridge. Unnamed creeks radiates off the ridge. Elevations are about 640 to 820 m above sea level. Outcrop is rare or non-existent.

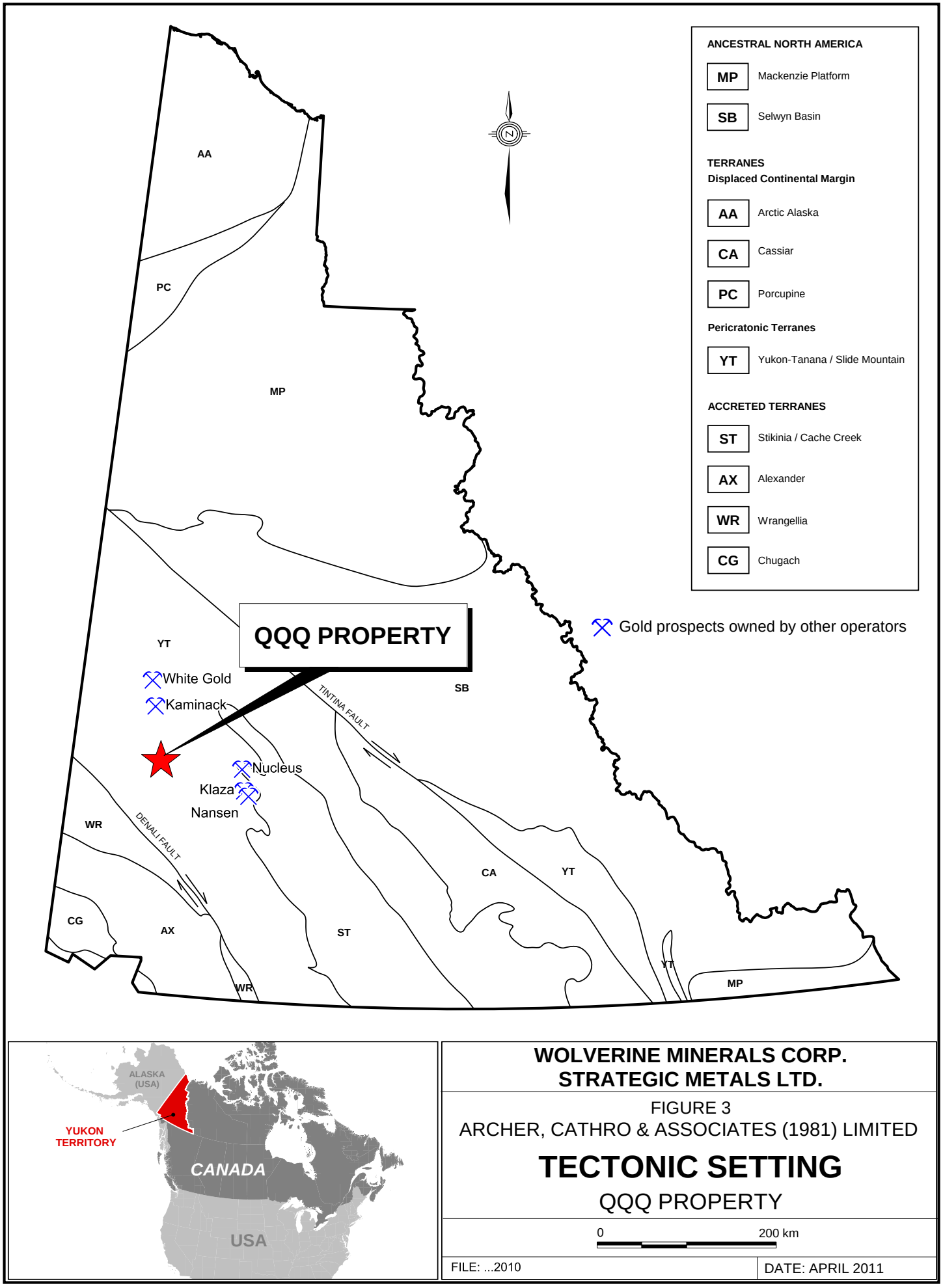
Treeline in the area is at approximately 1400 m. Vegetation on the property is moderately abundant. The hillside is largely grass and buckbrush covered but features some patches of felsenmeener. Vegetation on the valley floor and lower slopes consists of mature spruce trees with an understorey of low shrubs and moss.

The climate in the QQQ area is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. The property is mostly snow free from early May to mid-October.

REGIONAL GEOLOGY

In 1974, the Geological Survey of Canada published a geological map of the Snag area (NTS map sheet 115J) at 1:250,000 scale (Tempelman-Kluit, 1974). Gordey and Makepeace (2003) later completed a Yukon-wide geological compilation, which updated lithological unit names in the QQQ area.

The QQQ property is located within the Yukon-Tanana Terrane (YTT) as shown on Figure 3. The YTT represents a continental arc that developed along the ancient Pacific margin of North America from late Devonian to Permian.



WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.

FIGURE 3

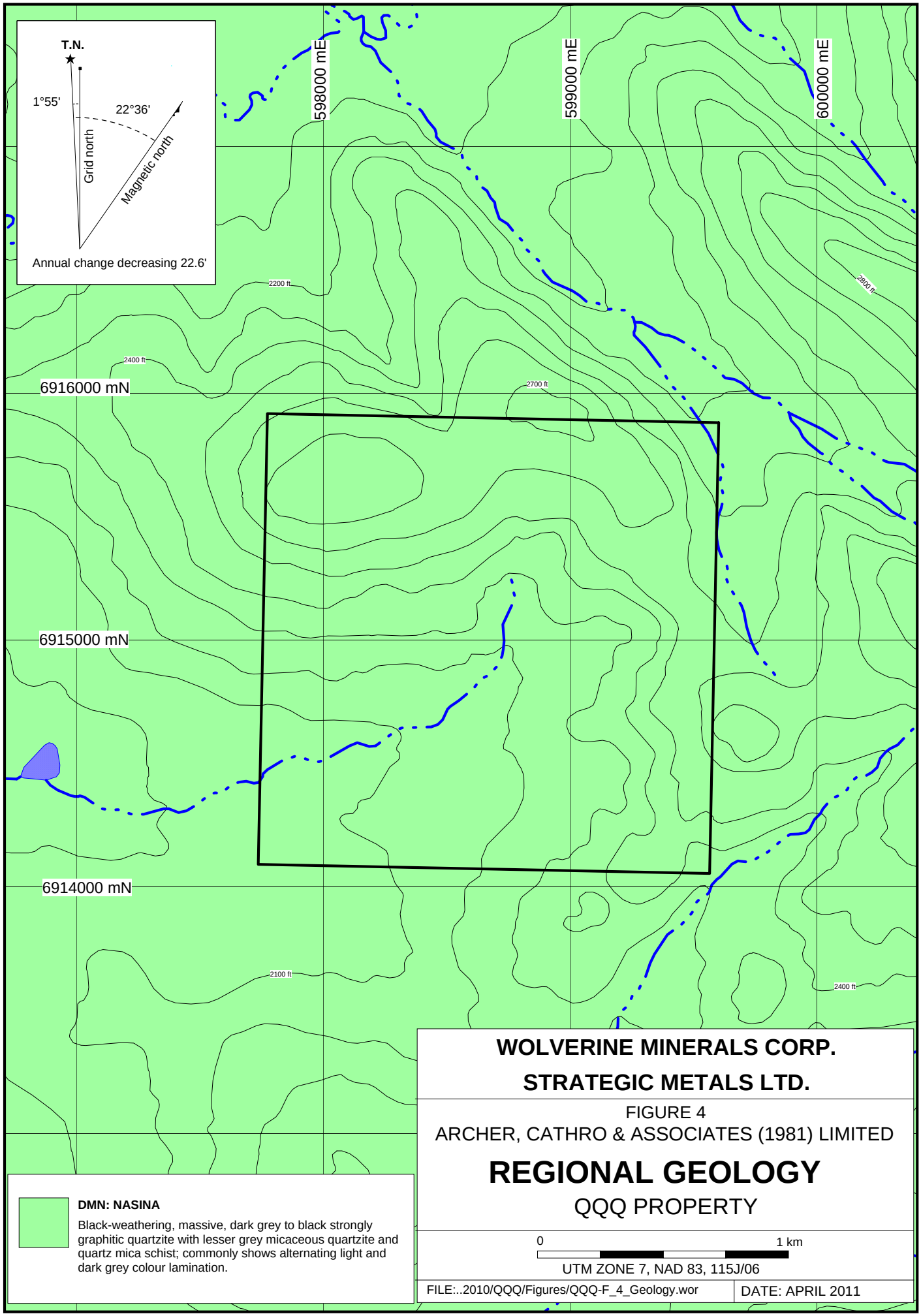
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

TECTONIC SETTING

QQQ PROPERTY

FILE: ...2010

DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
2400 ft
DMN: NASINA
Black-weathering, massive, dark grey to black strongly graphitic quartzite with lesser grey micaceous quartzite and quartz mica schist; commonly shows alternating light and dark grey colour lamination.
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 4
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
REGIONAL GEOLOGY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_4_Geology.wor
DATE: APRIL 2011

PROPERTY GEOLOGY

No detailed geological mapping has been done on the QQQ property. Figure 4 illustrates generalized property geology as compiled by Gordey and Makepeace (2003).

The QQQ property is underlain by Nasina Assemblage, which is Devonian to Mississippian in age. Regionally this assemblage comprises black-weathered, massive, dark grey to black strongly graphitic quartzite with lesser grey micaceous quartzite and quartz mica-schist. Alternating light and dark grey coloured laminations are commonly seen.

There are no reported mineral occurrences on the property.

STREAM SEDIMENT AND SOIL GEOCHEMISTRY

Previous geochemical sampling on the QQQ property returned relatively low values for most metals, but two samples taken from a creek draining southwesterly off the property yielded 46 and 22 ppb gold.

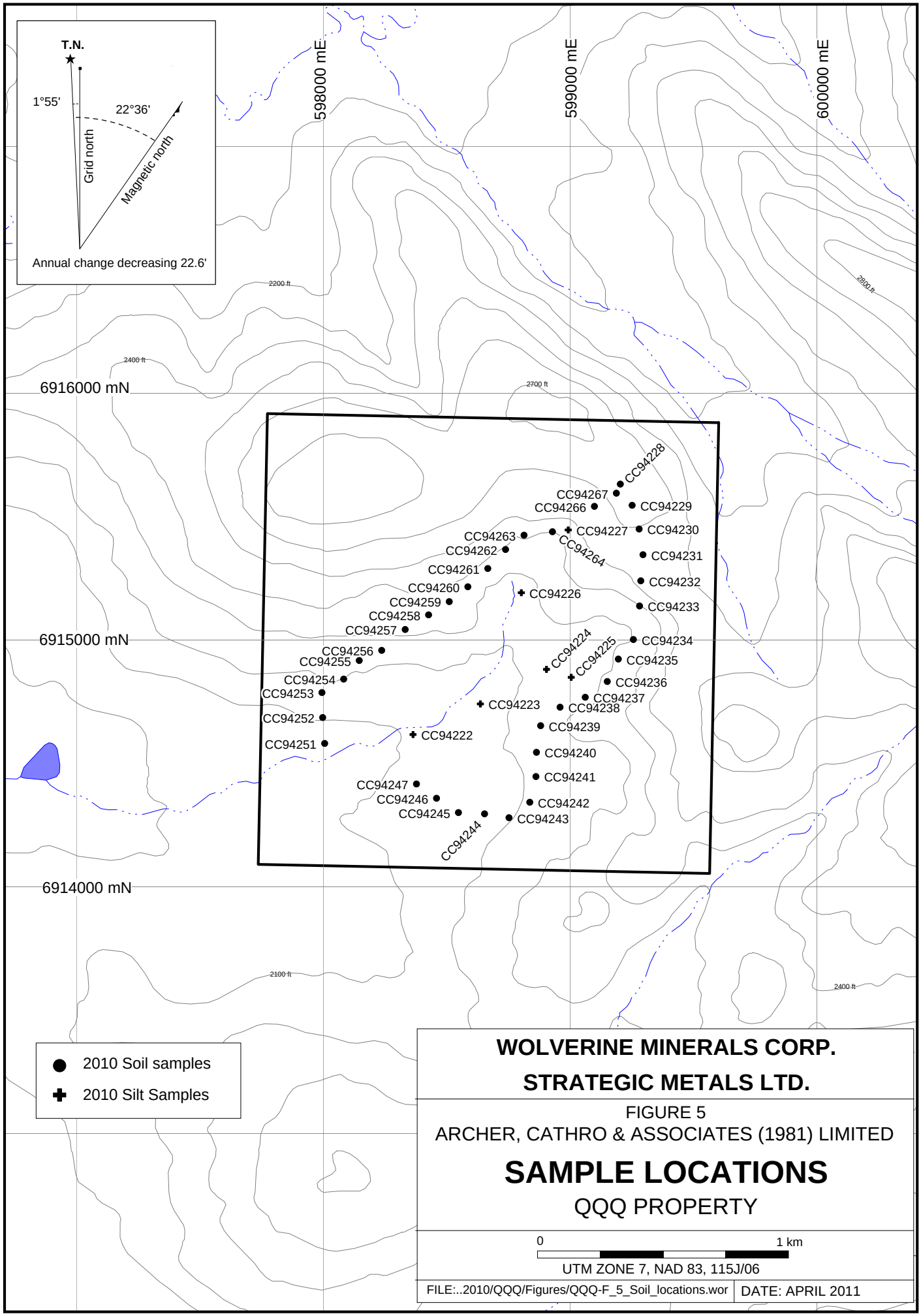
A total of 43 samples were collected during 2010. Of these, six are stream sediment samples, while 37 are soil samples. Sample locations and results for gold, arsenic, copper, lead and zinc are plotted on Figures 5 to 10, respectively. Sampling and Analytical Procedures for 2010 samples are provided in Appendix II, while Certificates of Analysis are given in Appendix III.

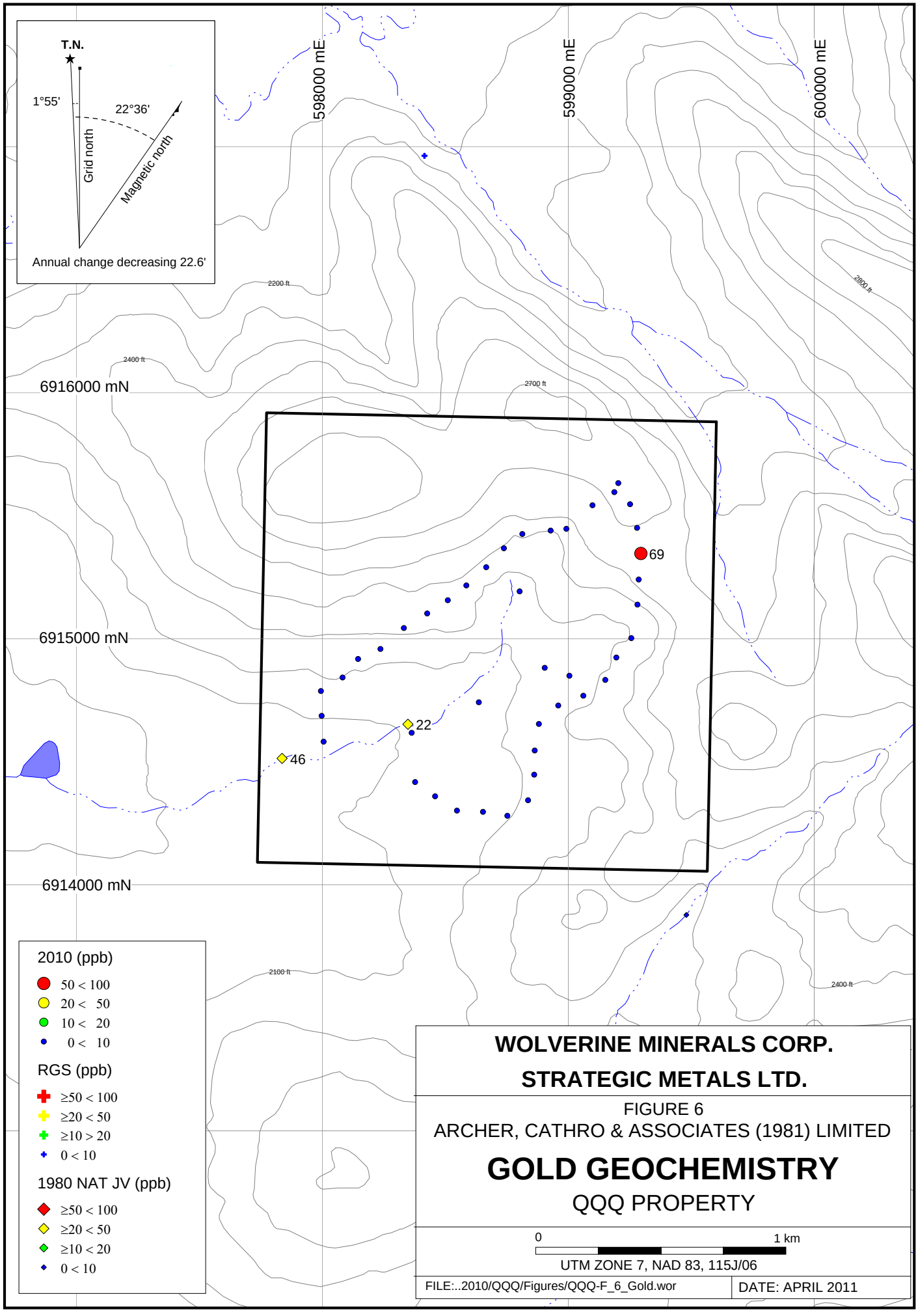
The 2010 samples yielded only background gold results except for one sample that returned a strongly anomalous value of 69 ppb. The anomalous sample was taken near a ridge crest at the head of the creek that produced the historical high stream sediment values. Arsenic, copper and zinc results were background to moderately anomalous (up to 34 ppm, 52 ppm and 135 ppm, respectively). The best values for these metals coincide with the high gold-in-soil value. Lead values were background to weakly anomalous (up to 19 ppm).

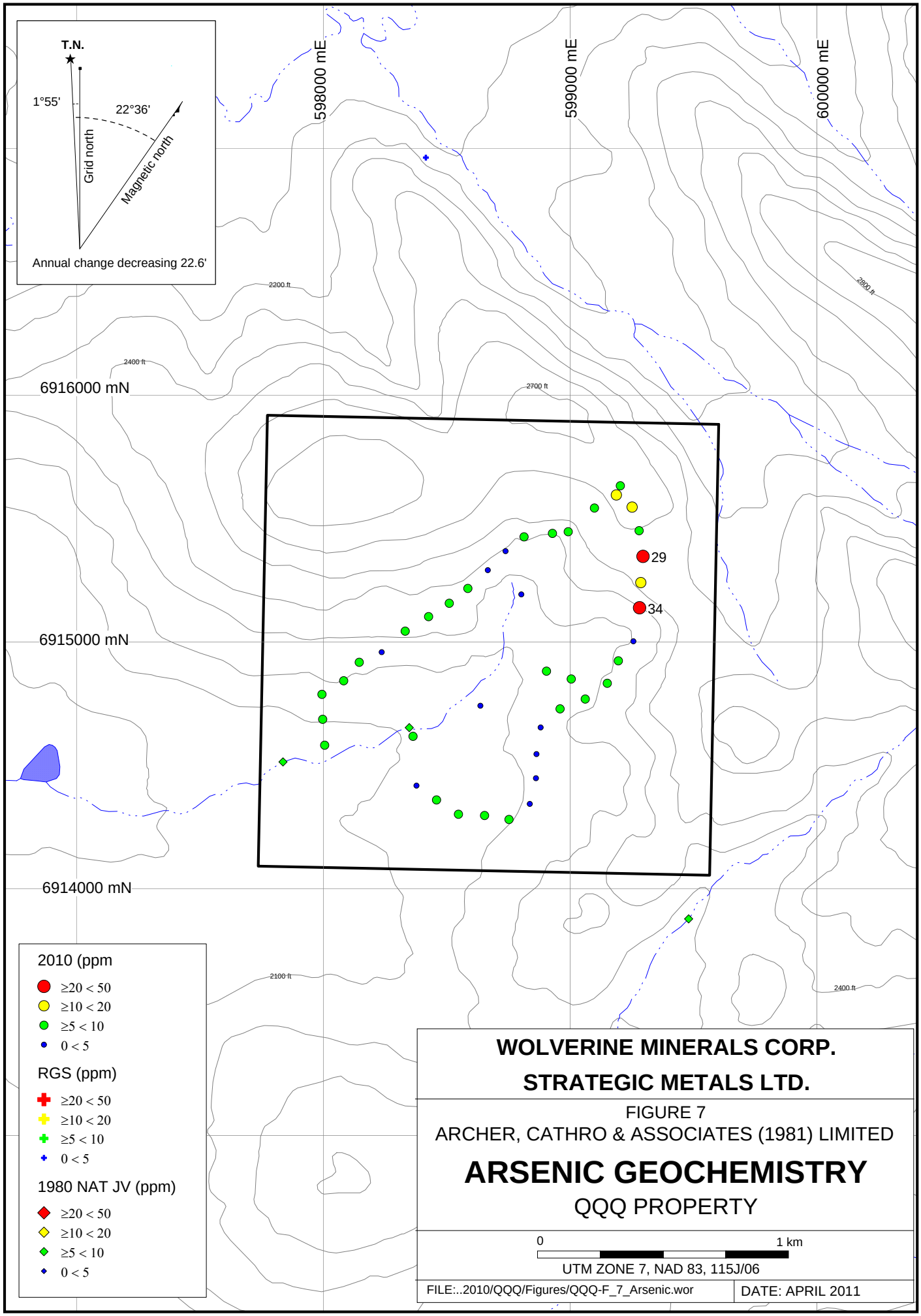
DISCUSSION AND CONCLUSIONS

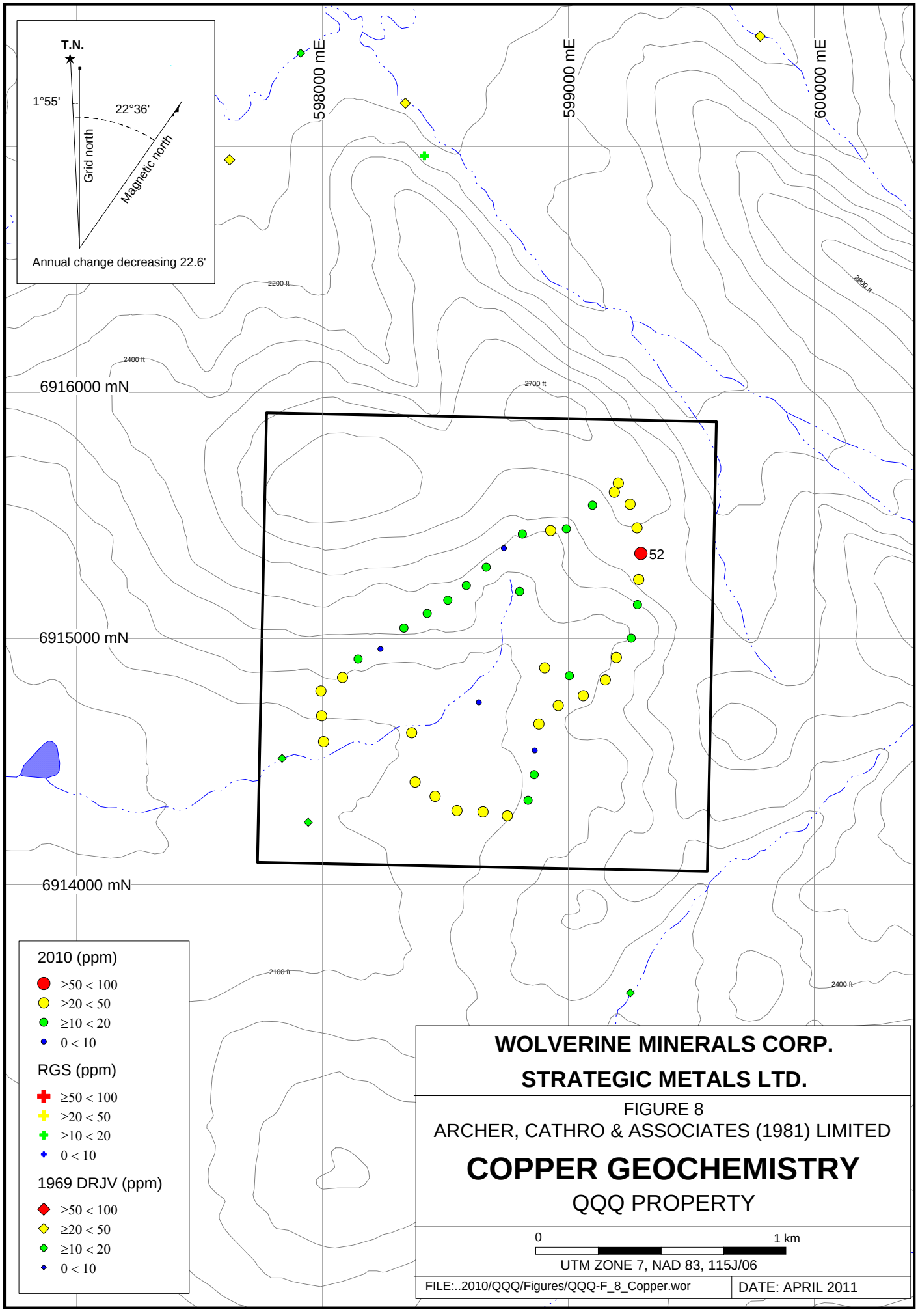
The QQQ property lies within the Dawson Range Gold Belt, which hosts a number of gold occurrences associated with young intrusions. Preliminary geochemical sampling performed by Strategic Metals at the QQQ property returned encouraging results, especially considering the low sample density. The property is considered to be a prospective target because of the coincident gold, arsenic, copper and zinc anomalies in the northeastern part of the property.

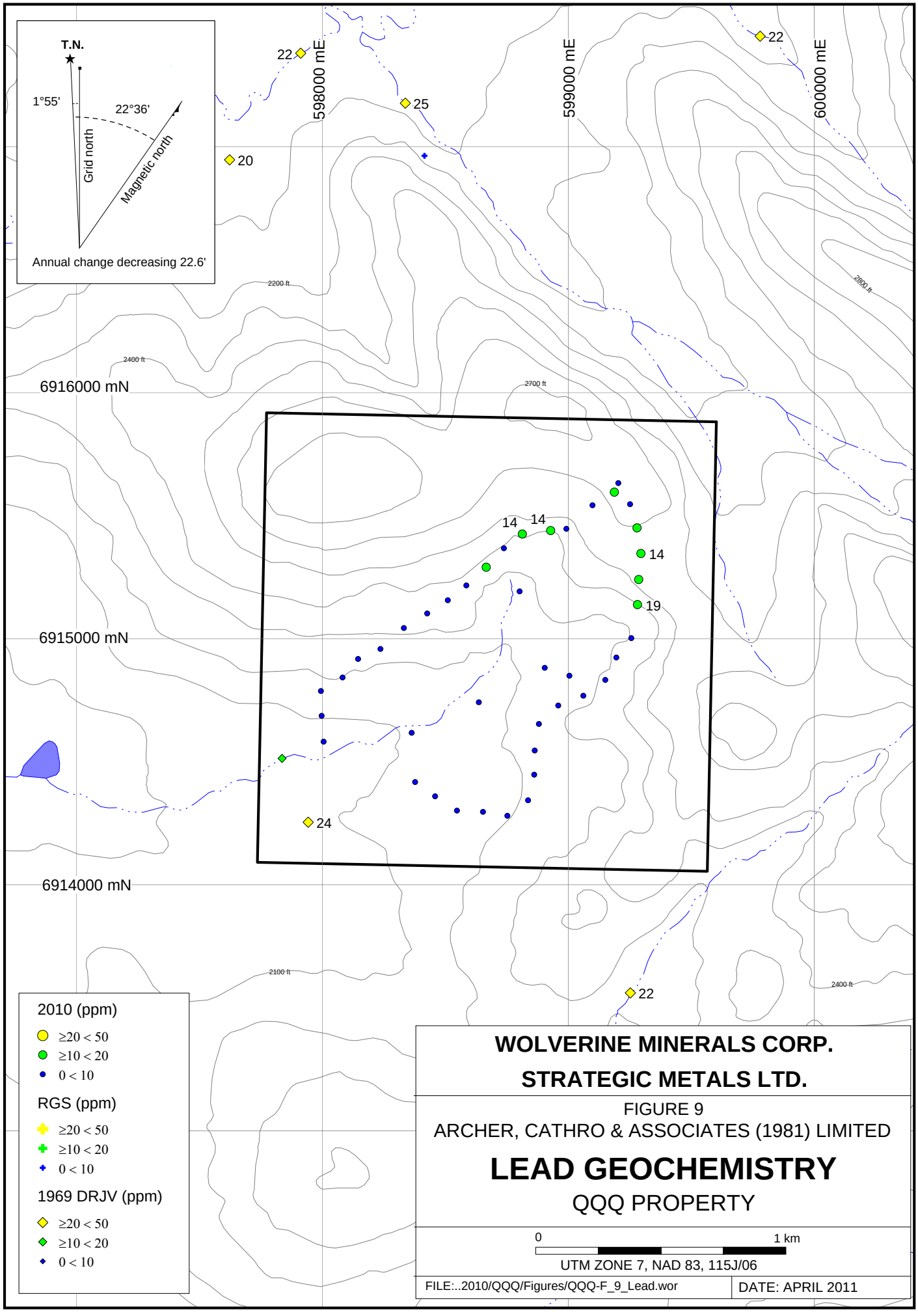
Additional work is warranted and should include mapping, prospecting and closely spaced, deep auger grid soil sampling. The initial focus should be a small soil geochemical grid around the anomalous soil sample site in the northeastern part of the claim block. Additional contour soil sampling lines are also recommended further downhill from this site and on either side of the anomalous creek. The geochemical sampling should be done first, and if strong anomalies are outlined, it should be followed up with geological mapping and prospecting looking for evidence of veins, breccia zones and/or feldspar dykes. These features are particularly interesting because they are commonly found at major gold prospects elsewhere in the Dawson Range Gold Belt.

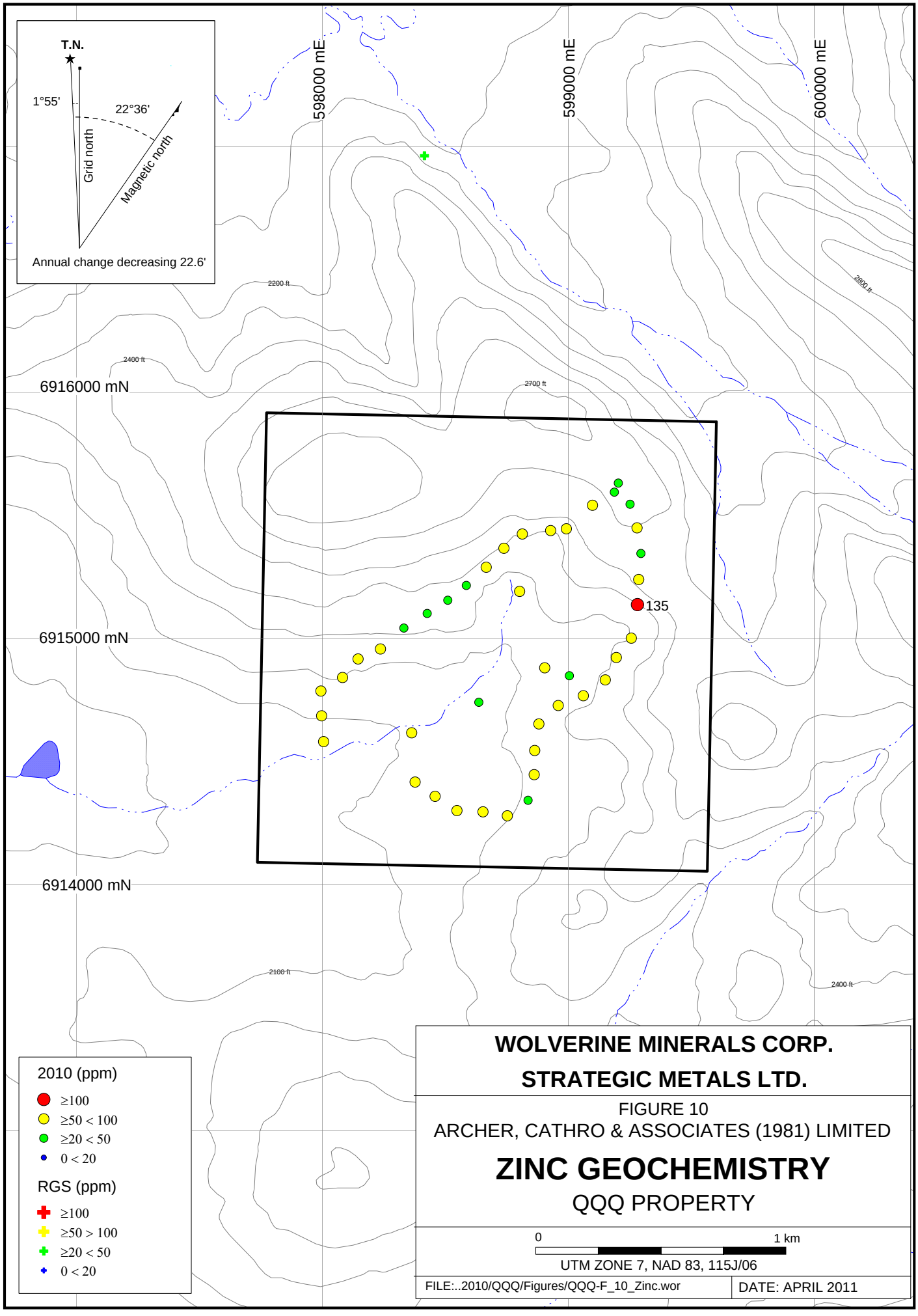

T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
CC94228
CC94267
CC94266
CC94229
CC94263
CC94227
CC94230
CC94262
CC94264
CC94231
CC94261
CC94232
CC94260
CC94226
CC94259
CC94233
CC94258
CC94257
CC94234
CC94256
CC94224
CC94225
CC94255
CC94235
CC94254
CC94236
CC94253
CC94223
CC94237
CC94238
CC94252
CC94239
CC94222
CC94251
CC94240
CC94241
CC94247
CC94246
CC94242
CC94245
CC94243
CC94244
2010 Soil samples
2010 Silt Samples
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
SAMPLE LOCATIONS
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_5_Soil_locations.wor
DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
69
22
46
2010 (ppb)
50 < 100
20 < 50
10 < 20
0 < 10
RGS (ppb)
≥50 < 100
≥20 < 50
≥10 > 20
0 < 10
1980 NAT JV (ppb)
≥50 < 100
≥20 < 50
≥10 < 20
0 < 10
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
GOLD GEOCHEMISTRY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_6_Gold.wor
DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
29
34
2010 (ppm
≥20 < 50
≥10 < 20
≥5 < 10
0 < 5
RGS (ppm)
≥20 < 50
≥10 < 20
≥5 < 10
0 < 5
1980 NAT JV (ppm)
≥20 < 50
≥10 < 20
≥5 < 10
0 < 5
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ARSENIC GEOCHEMISTRY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_7_Arsenic.wor
DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
52
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
2400 ft
2010 (ppm)
≥50 < 100
≥20 < 50
≥10 < 20
0 < 10
RGS (ppm)
≥50 < 100
≥20 < 50
≥10 < 20
0 < 10
1969 DRJV (ppm)
≥50 < 100
≥20 < 50
≥10 < 20
0 < 10
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 8
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
COPPER GEOCHEMISTRY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_8_Copper.wor
DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
22
25
20
24
14
14
14
19
2200 ft
2400 ft
2700 ft
2100 ft
2800 ft
2400 ft
2010 (ppm)
≥20 < 50
≥10 < 20
0 < 10
RGS (ppm)
≥20 < 50
≥10 < 20
0 < 10
1969 DRJV (ppm)
≥20 < 50
≥10 < 20
0 < 10
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 9
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
LEAD GEOCHEMISTRY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_9_Lead.wor
DATE: APRIL 2011


T.N.
1°55'
22°36'
Grid north
Magnetic north
Annual change decreasing 22.6'
598000 mE
599000 mE
600000 mE
6916000 mN
6915000 mN
6914000 mN
135
2200 ft
2400 ft
2700 ft
2800 ft
2100 ft
2400 ft
2010 (ppm)
≥100
≥50 < 100
≥20 < 50
0 < 20
RGS (ppm)
≥100
≥50 > 100
≥20 < 50
0 < 20
WOLVERINE MINERALS CORP.
STRATEGIC METALS LTD.
FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
ZINC GEOCHEMISTRY
QQQ PROPERTY
0
1 km
UTM ZONE 7, NAD 83, 115J/06
FILE:..2010/QQQ/Figures/QQQ-F_10_Zinc.wor
DATE: APRIL 2011

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

Oliver Fu, B.Sc. Geology

REFERENCES

Archer, A, R. and Onasick, E.P.
1980 NAT Joint Venture Final Report; Internal report prepared by Archer, Cathro & Associates Ltd. for Chevron Canada Limited and Armco Mineral Exploration Ltd.

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1969 Summary report on the 1969 field program; Dawson Range Joint Venture Project, Yukon Territory.

Friske, P.W.B., Hornbrook, E.H.W., Lynch, J.J., McCurdy, M.W., Gross, H., Galletta, A.C. and Durham, C.C.
1986 Regional stream sediment and water geochemical reconnaissance data (115J); Geological Survey of Canada, Open File 1363.

Gordey, S.P. and Makepeace, A.J. (compilers)
2003 Yukon digital geology, version 2.0, Geological Survey of Canada, Open File 1749 and Yukon Geological Survey, Open File 2003-9 (D).

Tempelman-Kluit, D.J.
1974 Geology Snag, Yukon Territory (cartographic material), Geological Survey of Canada, map 16-1973, NTS 115J.

APPENDIX I

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Oliver Fu, geologist, with business addresses in Vancouver, British Columbia and Ottawa, Ontario and residential address in Vancouver, British Columbia, do hereby certify that:

1. I graduated from McGill University in 2007 with a B.Sc. in Earth & Planetary Sciences.

2. From 2007 to present, I have been actively engaged in mineral exploration in Quebec, Newfoundland & Labrador, British Columbia, and the Yukon Territory.

3. I have personally participated in the compilation of the report herein.

Oliver Fu, B.Sc. Earth & Planetary Sciences

APPENDIX II

SAMPLING AND ANALYTICAL PROCEDURES

2010 Soil Geochemical Samples

All 2010 soil sample locations were recorded using hand-held GPS units. Sample sites are marked by aluminum tags inscribed with the sample numbers and affixed to 0.5 m wooden lath that were driven into the ground. Soil samples were collected from 10 to 30 cm deep holes dug by hand-held auger. They were placed into individually pre-numbered Kraft paper bags.

The soil samples were sent to ALS Chemex, where they were dried, screened to -180 microns, dissolved in aqua regia solution and then analyzed for 35 elements using the inductively coupled plasma with atomic emission spectroscopy technique (ME-ICP41). An additional 50 g charge was further analysed for gold by fire assay with inductively coupled plasma-atomic emissions spectroscopy finish (Au-AA24).

2010 Stream Sediment Geochemical Samples

Steam sediment geochemical samples were only collected from the main unnamed creek that drains the property area. Sample locations were recorded using handheld GPS units and were marked with orange flagging tape labelled with the sample number. Stream sediment samples were collected by hand and were placed into individually pre-numbered kraft paper bags.

The soil samples were sent to ALS Chemex, where they were dried, screened to -180 microns, dissolved in aqua regia solution and then analyzed for 35 elements using the inductively coupled plasma with atomic emission spectroscopy technique (ME-ICP41). An additional 50 g charge was further analysed for gold by fire assay with inductively coupled plasma-atomic emissions spectroscopy finish (Au-AA24).

APPENDIX III

CERTIFICATES OF ANALYSIS

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 30-JUL-2010
Account: MTT

CERTIFICATE VA10098840

Project: KLOTASSIN

P.O. No.: QQQ

This report is for 43 Soil samples submitted to our lab in Vancouver, BC, Canada on 21-JUL-2010.

The following have access to data associated with this certificate:

JOAN MARIACHER	BILL WENGZYNOWSKI	

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

To: **STRATEGIC METALS LTD.**
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP21 Au ppm 0.001	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
CC94222		0.20	<0.001	0.4	1.50	8	<10	150	<0.5	<2	0.83	<0.5	9	27	21	2.39
CC94223		0.20	<0.001	<0.2	1.21	2	<10	90	<0.5	<2	0.65	<0.5	6	19	9	1.98
CC94224		0.18	0.003	0.2	1.52	7	<10	150	<0.5	2	0.97	<0.5	10	28	23	2.65
CC94225		0.24	0.003	0.2	1.43	5	<10	120	<0.5	<2	0.74	<0.5	9	24	19	2.39
CC94226		0.20	0.004	<0.2	1.44	3	<10	300	<0.5	<2	0.59	<0.5	7	16	11	2.43
CC94227		0.28	0.002	<0.2	1.48	6	<10	250	<0.5	<2	0.35	<0.5	5	16	10	2.78
CC94228		0.26	0.003	<0.2	1.74	9	<10	160	<0.5	<2	0.28	<0.5	8	34	33	2.52
CC94229		0.18	0.003	<0.2	2.96	12	<10	210	0.6	<2	0.32	<0.5	13	51	37	3.33
CC94230		0.26	0.003	0.2	2.50	9	<10	180	0.5	<2	0.27	<0.5	12	48	39	3.21
CC94231		0.14	0.069	<0.2	1.56	29	<10	200	0.5	2	0.21	<0.5	10	34	52	2.99
CC94232		0.24	0.002	<0.2	2.73	12	<10	220	0.5	<2	0.29	<0.5	11	39	21	3.59
CC94233		0.20	0.005	<0.2	1.34	34	<10	240	0.7	<2	0.36	<0.5	7	18	16	2.80
CC94234		0.14	<0.001	0.2	1.38	4	<10	220	<0.5	<2	0.82	<0.5	9	23	16	2.45
CC94235		0.22	<0.001	<0.2	1.56	6	<10	150	<0.5	<2	1.10	<0.5	10	30	32	2.68
CC94236		0.34	0.003	<0.2	1.91	5	<10	200	0.6	<2	0.87	<0.5	11	33	22	3.09
CC94237		0.14	0.001	<0.2	1.73	6	<10	200	<0.5	<2	0.82	<0.5	11	28	20	2.93
CC94238		0.28	0.001	<0.2	1.76	7	<10	180	0.5	<2	0.86	<0.5	10	31	35	2.75
CC94239		0.32	<0.001	0.2	1.94	4	<10	190	0.5	<2	0.94	<0.5	10	32	32	2.88
CC94240		0.16	0.002	<0.2	2.10	<2	<10	180	0.5	2	0.43	<0.5	7	9	6	3.33
CC94241		0.30	0.003	<0.2	1.37	4	<10	140	<0.5	<2	0.81	<0.5	8	19	12	2.51
CC94242		0.30	<0.001	<0.2	1.45	4	<10	120	<0.5	<2	0.69	<0.5	9	24	14	2.25
CC94243		0.24	0.005	0.2	1.59	6	<10	150	<0.5	<2	0.81	<0.5	10	32	26	2.72
CC94244		0.24	0.001	<0.2	1.63	8	<10	150	<0.5	2	0.80	<0.5	11	31	29	2.90
CC94245		0.24	0.006	<0.2	1.61	7	<10	140	<0.5	<2	0.80	<0.5	11	32	32	2.72
CC94246		0.10	0.002	<0.2	1.66	9	<10	150	<0.5	<2	0.63	<0.5	9	34	35	2.59
CC94247		0.14	0.001	<0.2	1.40	3	<10	120	<0.5	<2	0.58	<0.5	8	27	20	1.99
CC94251		0.18	0.005	<0.2	1.81	8	<10	190	0.5	<2	0.97	<0.5	9	32	29	2.69
CC94252		0.26	0.003	<0.2	1.79	5	<10	200	0.5	<2	0.76	<0.5	8	30	30	2.75
CC94253		0.28	0.008	<0.2	2.19	6	<10	280	0.7	<2	0.73	<0.5	9	35	30	3.03
CC94254		0.24	0.002	<0.2	1.89	5	<10	240	0.5	<2	0.72	<0.5	9	31	27	2.68
CC94255		0.24	0.008	<0.2	1.70	5	<10	260	0.6	2	0.50	<0.5	6	23	16	2.61
CC94256		0.24	<0.001	<0.2	1.62	3	<10	200	<0.5	<2	0.47	<0.5	6	21	9	2.43
CC94257		0.20	0.003	<0.2	2.10	6	<10	200	0.5	<2	0.46	<0.5	9	35	19	2.78
CC94258		0.20	0.002	<0.2	2.01	9	<10	180	<0.5	<2	0.51	<0.5	10	33	19	2.76
CC94259		0.26	0.003	<0.2	2.05	6	<10	180	<0.5	2	0.52	<0.5	8	31	18	2.76
CC94260		0.18	0.004	<0.2	1.72	5	<10	240	<0.5	<2	0.49	<0.5	7	25	16	2.59
CC94261		0.20	0.005	<0.2	1.62	2	<10	280	0.6	<2	0.41	<0.5	9	17	17	2.51
CC94262		0.16	<0.001	<0.2	1.60	3	<10	280	0.5	<2	0.48	<0.5	7	13	8	2.71
CC94263		0.22	<0.001	<0.2	1.59	6	<10	270	0.5	2	0.32	<0.5	6	15	12	2.99
CC94264		0.24	0.007	<0.2	1.47	8	<10	450	0.7	<2	0.47	<0.5	6	20	22	2.97

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 30-JUL-2010
Account: MTT

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CC94222		10	<1	0.06	10	0.55	377	<1	0.02	17	850	6	0.02	<2	4	49
CC94223		<10	<1	0.04	10	0.47	227	<1	0.02	11	880	2	<0.01	<2	3	34
CC94224		<10	<1	0.06	10	0.64	587	<1	0.03	19	880	5	0.01	<2	4	55
CC94225		<10	<1	0.05	10	0.53	373	<1	0.02	16	810	4	<0.01	<2	4	46
CC94226		<10	<1	0.05	10	0.31	564	<1	<0.01	8	710	7	0.01	<2	3	44
CC94227		<10	<1	0.06	10	0.29	276	<1	<0.01	7	800	9	<0.01	<2	3	23
CC94228		<10	<1	0.07	10	0.48	198	<1	<0.01	20	430	6	<0.01	<2	4	30
CC94229		10	<1	0.04	10	0.66	287	<1	<0.01	29	180	7	<0.01	<2	7	34
CC94230		10	1	0.04	10	0.65	288	1	0.02	34	170	12	<0.01	<2	7	28
CC94231		<10	<1	0.06	10	0.37	251	2	0.01	21	340	14	0.01	<2	4	36
CC94232		10	<1	0.05	10	0.59	279	1	0.02	24	400	10	0.01	<2	4	25
CC94233		<10	<1	0.06	10	0.35	237	5	0.02	11	510	19	0.03	<2	4	44
CC94234		<10	<1	0.06	10	0.54	354	1	0.04	17	850	7	0.02	<2	4	55
CC94235		<10	<1	0.07	10	0.66	462	1	0.05	23	820	7	0.02	<2	5	56
CC94236		10	1	0.05	10	0.70	451	<1	0.03	19	880	8	0.01	<2	6	66
CC94237		<10	<1	0.05	10	0.56	427	1	0.04	16	770	8	0.03	<2	4	70
CC94238		<10	<1	0.06	10	0.60	523	1	0.05	22	750	8	0.03	<2	5	54
CC94239		10	<1	0.08	10	0.67	513	1	0.05	22	810	9	0.03	<2	6	64
CC94240		10	<1	0.10	10	0.65	522	<1	0.01	5	860	9	0.02	<2	3	30
CC94241		<10	<1	0.05	10	0.51	330	<1	0.04	12	820	6	0.03	<2	4	57
CC94242		<10	<1	0.04	10	0.54	273	1	0.03	14	780	5	0.03	<2	4	44
CC94243		<10	<1	0.05	10	0.64	346	<1	0.04	22	900	6	0.02	<2	5	44
CC94244		<10	<1	0.05	10	0.61	399	1	0.05	21	860	7	0.03	<2	5	46
CC94245		<10	<1	0.06	10	0.62	458	1	0.05	23	820	7	0.02	<2	5	45
CC94246		<10	1	0.05	10	0.54	226	<1	0.04	21	820	7	0.04	<2	5	39
CC94247		<10	<1	0.05	10	0.57	263	<1	0.04	16	770	6	0.02	<2	4	33
CC94251		<10	1	0.06	10	0.52	348	<1	0.04	19	690	7	0.03	<2	6	63
CC94252		10	<1	0.06	10	0.57	311	1	0.04	19	680	7	0.02	<2	6	51
CC94253		10	<1	0.07	10	0.57	424	1	0.04	20	560	9	0.02	<2	7	52
CC94254		10	<1	0.06	10	0.56	362	<1	0.04	19	620	7	0.02	<2	6	58
CC94255		<10	<1	0.08	10	0.45	242	1	0.02	10	540	9	0.01	<2	5	40
CC94256		<10	<1	0.07	10	0.49	234	<1	0.02	9	420	7	0.01	<2	3	34
CC94257		10	<1	0.05	10	0.60	311	1	0.03	18	310	7	0.01	<2	5	34
CC94258		10	<1	0.05	10	0.57	356	1	0.03	18	400	8	0.01	<2	5	38
CC94259		10	1	0.05	10	0.60	304	1	0.02	16	370	7	0.02	<2	4	37
CC94260		10	<1	0.05	10	0.50	250	<1	0.02	14	440	7	0.01	<2	4	38
CC94261		<10	1	0.09	10	0.43	747	1	0.02	12	630	10	0.01	<2	3	32
CC94262		10	<1	0.09	10	0.49	371	1	0.02	6	600	8	0.01	<2	3	41
CC94263		<10	<1	0.09	10	0.31	766	1	0.02	9	700	14	<0.01	<2	3	23
CC94264		<10	<1	0.07	10	0.33	245	1	0.02	11	740	14	<0.01	<2	6	31

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **STRATEGIC METALS LTD.**
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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 30-JUL-2010
Account: MTT

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
CC94222		<20	0.11	<10	<10	56	<10	58
CC94223		<20	0.10	<10	<10	43	<10	46
CC94224		<20	0.11	<10	<10	60	<10	57
CC94225		<20	0.10	<10	<10	56	<10	47
CC94226		<20	0.03	<10	<10	41	<10	55
CC94227		<20	0.03	<10	<10	42	<10	62
CC94228		<20	0.12	<10	<10	66	<10	46
CC94229		<20	0.15	<10	<10	82	<10	49
CC94230		<20	0.13	<10	<10	80	<10	56
CC94231		<20	0.08	<10	<10	71	<10	46
CC94232		<20	0.07	<10	<10	79	<10	53
CC94233		<20	0.03	<10	<10	39	<10	135
CC94234		<20	0.08	<10	<10	49	<10	62
CC94235		<20	0.11	<10	<10	65	<10	57
CC94236		<20	0.10	<10	<10	64	<10	72
CC94237		<20	0.08	<10	<10	65	<10	61
CC94238		<20	0.11	<10	<10	65	<10	59
CC94239		<20	0.15	<10	<10	66	<10	69
CC94240		<20	0.02	<10	<10	38	<10	78
CC94241		<20	0.09	<10	<10	47	<10	58
CC94242		<20	0.11	<10	<10	55	<10	47
CC94243		<20	0.12	<10	<10	67	<10	54
CC94244		<20	0.12	<10	<10	69	<10	55
CC94245		<20	0.12	<10	<10	70	<10	53
CC94246		<20	0.10	<10	<10	66	<10	50
CC94247		<20	0.11	<10	<10	52	<10	50
CC94251		<20	0.10	<10	<10	63	<10	55
CC94252		<20	0.11	<10	<10	58	<10	56
CC94253		<20	0.10	<10	<10	64	<10	60
CC94254		<20	0.09	<10	<10	56	<10	52
CC94255		<20	0.07	<10	<10	49	<10	57
CC94256		<20	0.08	<10	<10	50	<10	54
CC94257		<20	0.11	<10	<10	66	<10	49
CC94258		<20	0.12	<10	<10	66	<10	47
CC94259		<20	0.12	<10	<10	65	<10	49
CC94260		<20	0.09	<10	<10	56	<10	48
CC94261		<20	0.04	<10	<10	42	<10	62
CC94262		<20	0.05	<10	<10	43	<10	70
CC94263		<20	0.03	<10	<10	44	<10	78
CC94264		<20	0.03	<10	<10	50	<10	72

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 30-JUL-2010
Account: MTT

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP21 Au ppm 0.001	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
CC94265		0.18	0.003	<0.2	1.67	9	<10	260	<0.5	<2	0.38	<0.5	8	30	14	2.78
CC94266		0.20	0.001	0.2	2.18	8	<10	210	<0.5	2	0.30	<0.5	10	36	16	3.01
CC94267		0.22	0.006	<0.2	2.17	10	<10	140	<0.5	2	0.28	<0.5	10	38	27	2.95

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1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized Date: 30-JUL-2010
Account: MTT

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
CC94265		<10	<1	0.05	10	0.50	408	1	0.02	14	580	8	<0.01	<2	4	24
CC94266		10	1	0.04	10	0.55	333	1	0.02	18	280	9	<0.01	<2	4	25
CC94267		10	<1	0.05	10	0.60	216	1	0.02	24	410	12	<0.01	<2	4	22

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Finalized Date: 30-JUL-2010
Account: MTT

Project: KLOTASSIN

CERTIFICATE OF ANALYSIS VA10098840

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Th	Ti	Tl	U	V	W	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm
	LOR	20	0.01	10	10	1	10	2
CC94265		<20	0.08	<10	<10	61	<10	54
CC94266		<20	0.08	<10	<10	70	<10	55
CC94267		<20	0.12	<10	<10	71	<10	48

Qw28780

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8
Telephone: 604-688-2568 Fax: 604-688-2578

AFFIDAVIT

I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of Expenditures for exploration work on the QQQ 1-16 mineral claims on Claim Sheet 115J/6 is accurate.

Joan Mariacher

Sworn before me at Vancouver, B.C.

this 15th day of April 2011.

Barrister & Solicitor

IAN J. TALBOT
Barrister & Solicitor
281 East 5th Street
North Vancouver
British Columbia
Canada V7L 1L8

Statement of Expenditures
QQQ 1-16 Mineral Claims
April 14, 2011

Labour

H. Smith (geologist) January to April 2011 – 2 1/2 hrs @ $90/hr	$ 252.00
O. Fu (geologist) January to April 2011 – 30 hrs @ $50.30/hr	1,690.08
T. Epp (field assistant) July 2011 – 1 day @ $328/day	367.36
B. Alladice (field assistant) July 2011 – 1 day @ $304/day	340.48
	2,649.92

Expenses

Field room and board – 2 manday @ $125/manday	280.00
Capital Helicopters	3,013.50
ALS Chemex	952.85
	4,246.35

Total $6,896.27

CAPITAL HELICOPTERS (1995) INC.
Suite 3 - 25 Pilgrim Place, Whitehorse, Y.T. Y1A 6E6
Phone: (867) 668-6200 Fax: (867) 668-6201
capitalheli@polarcom.com

Charter and Contract Service

INVOICE

NO. 11306-11311

DATE 16/07/2010

PAGE 1 of 1

SOLD TO
Archer Cathro
Suite 1016, 510 West Hastings
Vancouver, B. C. V6B 1L8

SHIP TO
Archer Cathro
Suite 1016, 510 West Hastings
Vancouver, B. C. V6B 1L8

RECEIVED
APR 18 2011
MINING RECORDER
WHITEHORSE, YT
Government of Yukon

ITEM NO.	QUANTITY	UNIT	DESCRIPTION	GST	PST	UNIT PRICE	AMOUNT
July 7	4.1	hrs DDD	Klaza camp-S/O and P/U Klotassen 1.2 Selwy.. 2.9	G	MMM	1,025.00	4,202.50
July 8	3.6	hrs EEE	Klaza camp-S/O and P/U Klotassen 1.4 Selwyn 2.2	G	MMM	1,025.00	3,690.00
July 9	5.2	hrs 999	Klaza camp-S/O and P/U Klotassen 2.8 Selwyn 2.4	G	KKK	1,025.00	5,330.00
July 10	3.4	hrs CCC	Klaza camp-S/O and P/U Klotassen 1.4 Selwyn 2.0	G	000	1,025.00	3,485.00
July 12	1.8	hrs 1.0 BBB 0.8	Klaza camp-S/O and P/U Klotassen ~~1.8 Selwyn 1.0~~	G		1,025.00	1,845.00
July ~~14~~ 13	5.2	hrs AHH 111	Klaza camp-S/O and P/U Klotassen 3. Selwyn 2.2	G	JJJ	1,025.00	5,330.00
July ~~15~~ OK	2.8	hrs BBB	Klaza camp-S/O and P/U Klotassen ~~1.~~8 ~~Selwyn 1.~~	G		1,025.00	2,870.00
	26.1						26252.50
			G - GST 5.00% GST				1,337.63

14.4 Klotassin - 14760.
11.7 Selwyn - 11997.50

NAOR

Capital Helicopters (1995) Inc. GST: #899587984

Thank You! Your Business Is Appreciated! Fuel Price includes Federal and Yukon Tax

COMMENTS

TOTAL 28,090.13

3.8 hr BBB - 4089.75
1.4 hr CCC - 1506.75
1.2 hr DDD - 1291.50
1.4 hr EEE - 1506.25
3.0 hr HHH - 3228.75
0.8 hr III - 861.00
2.8 hr 999 - 3013.50

2.2 hr JJJ - 2367.75
2.4 hr KKK - 2583.00
5.1 hr MMM - 5488.88
2.0 hr 000 - 2152.50

Fold at > to fit 30A Double Window Envelope

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: STRATEGIC METALS LTD.
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

INVOICE NUMBER 2111765

BILLING INFORMATION

Certificate:	VA10098840
Sample Type:	Soil
Account:	MTT
Date:	30-JUL-2010
Project:	KLOTASSIN A M
P.O. No.:	QQQ
Quote:	ALSM-CW10-010-F
Terms:	Net 30 Days C1
Comments:	

QUANTITY	CODE	DESCRIPTION	UNIT PRICE	TOTAL
		ANALYSED FOR		
43	PREP-41	Dry, Sieve (180 um) Soil	0.96	41.28
9.44	PREP-41	Weight Charge (kg) - Dry, Sieve (180 um) Soil	1.80	16.99
43	Au-ICP21	Au 30g FA ICP-AES Finish	11.06	475.58
43	ME-ICP41	35 Element Aqua Regia ICP-AES	4.92	211.56
43	GEO-AR01	Aqua regia digestion	2.45	105.35

Klotassin
N AM

SUBTOTAL (CAD)	$	850.76
R100938885 HST BC	$	102.09
TOTAL PAYABLE (CAD)	$	952.85

To: **STRATEGIC METALS LTD.**
ATTN: JOAN MARIACHER
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Payment may be made by: Cheque or Bank Transfer

Beneficiary Name:	ALS Canada Ltd.
Bank:	Royal Bank of Canada
SWIFT:	ROYCCAT2
Address:	Vancouver, BC, CAN
Account:	003-00010-1001098

Please Remit Payments To :
ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7