Rabbit Cr Project

Evaluation of Mineralized Showing Through Prospecting and Geochemical Rock Sampling Methods

on
CU 1 to 4
YC 65232 to YC 65235

Owned by Tom Morgan and Bill Carmen

Work performed on July 18, 2007

Rabbit Creek, Whitehorse Mining District

115 F 15 NTS map sheet

Lat 61*50’
Long 141*53’

Prepared by Tom Morgan

For Assessment Credit

Dec 15, 2008
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SUMMARY RABBIT CREEK PROSPECTING

On July 18 2007 Tom Morgan and Bill Carmen flew out to the CU 1 to 4 claim block and performed reconnaissance prospecting and took rock samples of old working areas and prospective rock units just off Rabbit Creek on 115F15 NTS map sheet. The samples were sent to ECO Tech Geochemical Ltd. for geochemical analysis. The old adit that went in 2m on a brecciated vein was sampled at the back of the drift from footwall to hanging wall. The same vein was sampled across its width 20m to the SE, as well as footwall and hanging wall volcanics.

LOCATION AND ACCESS

The property is 220 miles from Whse. by chopter or 15miles from 1168 Alaska Highway, being 6miles east of Can.-Alaska border. Access was obtained by helicopter from Haines Junction to the property 115miles to the south.

at Lat 61*50’ Long 140*53’

WORK HISTORY (Yukon Min File)

The easterly showing was staked as Copper Chief and Lucky Star cl (7992) in Sep/07 by S. Albert, J.R. Slaggard and O.F. Jenkins, who drove a 5 m adit by 1913. The Lucky Hit cl (10208) was staked nearby in Nov/09 by N.E. Morgan and optioned to Skolai Mg CL, which filed 18 m of drifting in at least two adits in 1910-1917. Restaked as Ermine, Ada and Gopher cl (13901) in Aug/23. The westerly showing was staked as Silver Fox and Black Fox claims in 1907 although claim records indicate these were not recorded until Aug/09 (10206). Three adits 1.8 to 3 m long were driven prior to 1913 and the claims were patented in Jan/16 by North America Transportation and Trading CL. Restaked as Pete cl (4342) in Nov/44 by Per Johnson and H. Rail and as CC cl (Y11538) in Nov/66, which were optioned to Pacific Giant Steel OL, and assigned to a new company, Canyon City EL, in Dec/67. Exploration consisted of hand trenching, prospecting and sampling in 1966 and 1967, road building, grid soil sampling, mapping and an I.P. survey in 1968. In 1970, Conwest drilled one hole (121.9 m) under option to test an IP anomaly 760 m east of the east. Northern Empire ML tied on the Box cl (Y21847) to the east in Dec/67.

GEOLOGY (Yukon Min File)

The east showing consists of pyrite and pyrrhotite with minor chalcopyrite and bornite in quartz stringers within a shear zone which cuts Permo-Pennsylvanian Station Creek volcanics. Weathering has produced a strong, local gossan about 30 cm. A chip sample from a 9.4 m trench across the showing assayed 1.02% Cu. A grab sample assayed 4.5% Cu and 6.9 g/t Ag. Irving reported an assay of 16.2% Cu and 17.1 g/t Ag from a selected grab sample.

The west showing consists of a 0.9 m vein which cuts volcanic rocks and contains minor pyrite and chalcopyrite. A chip sample by the GSC assayed 0.85% Cu over 1.1 m. The drill hole cut weakly pyritic, graphitic argillite from which sludge assays ranged between 0.02 and 0.06% Cu.
SAMPLE DESCRIPTIONS CU CLAIMS

CU-07-R-01 0.25m chip of massive chalcopyrite on footwall side of vein in adit

CU-07-R-02 0.75m chip of pyritic oxidized gouge and stockworked quartz veining next to R-01 moving up into vein

CU-07-R-03 0.5m chip of quartz breccia with disseminated pyrite next to R-02 in central portion of vein

CU-07-R-04 0.5m chip of quartz breccia with disseminated pyrite and some stockwork veining next to R-03 on hanging wall of vein, to complete cross section

CU-07-R-05 2m chip of mafic volcanic on footwall of vein with disseminated pyrite Chalcopyrite 20m upslope to NW from old adit (R-01 to R-04 samples)

CU-07-R-06 0.2m chip of semi-massive pyrite chalcopyrite on footwall of vein 20m SE of old adit

CU-07-R-07 0.3m chip of quartz breccia with disseminated pyrite chalcopyrite next to R-06

CU-07-R-08 0.5m chip of quartz stockwork with pyrite, chalcopyrite, on hanging wall section of vein

CU-07-R-09 1m chip of gray volcanic above hanging wall of vein with disseminated Pyrite
RESULTS AND RECOMMENDATIONS CU1-4

The results obtained from sampling of the exposed vein and shear, that an old adit went in on, showed anomalous Au and Cu values that warrant further follow up. Highs of 16.1% Cu, 5.60gm/ton Au, and 22.4gm/ton Ag were witnessed in this initial sampling. The footwall and hanging wall volcanics showed enrichment in Cu, Fe, Mg, Mn, and Ca values, which could be the mineralizing source of the vein along this shear zone. The vein had high Cu values in it's footwall with elevated Au, Bi, Pb, Ag in it's brecciated central section. Geochem shows a P, As, Sb, Ca, (carbonate) envelope around a Bi Au silica breccia center. The visible 30m strike extent of the shear/vein and associated volcanics goes under overburden, to the NW and SE, following the thrust fault strike indicated by regional geological mapping (G.S.C. Map 1177A) and by a series of elongated magnetic lows (Government Aeromag. Map 4260G). A series of parallel oxidized zones, similiar to the sampled vein shear, are seen in the NW trending cliff faces and gulches, cutting this NW striking face, from the White River to Chawwashmon Ridge. This is rugged country, but looks good for prospecting with at least 50% exposure running along the face exposures. Therefore this zone could be extended NW and SE with initial prospecting with rock, soil, and silt sampling. The down dip extension of the sampled vein should be confirmed with drilling, say 50m the east, where it's dipping around 50 degrees to the east. The grade and width is into economics if there is enough strike extent or numerous stacked lenses along this trend. Geophysics appears to be useful from past work done, and the amount of visible massive and disseminated sulfides seen. Anomalous rock units have been traced in exposures and under glacial till in past surveys. Therefore a grid for geophysics should be put in crosscutting the exposed vein, shear system for mag, IP, and HLEM or an airborne survey.

STATEMENT OF EXPENDITURES

Kluane helicopters, reconncassence 3hrs@ 2065.94/hr= 6197.82
T. Morgan, prospecting, sampling @350/day= 350
9 assays Eco Tech Labs = 345.40
Report@350/ day x 2= 700

TOTAL $7593.22
Statement of Qualifications and Signing

1) I, Tom Morgan of Lot #2 Dredge Pond Subdivision Dawson City, Yukon Territory am self-employed as a contractor in the mineral exploration and mining industry, have authored and am responsible for this report.  
2) I have worked in the industry for 28 years since 1981 in Canada, US, Phillipines, and Eastern Russia.  
3) I directly supervised and participated in the 2007 exploration project on the Cu property July 18, 2007.  
4) I have a direct 1/2 interest in the Cu property, which is the subject of this report.  
5) I affirm that the contents of this report are true.

[Signature]

Tom Morgan  
Bag 7080  
Dawson City, Yukon  
Y0B1G0

References

Yukon Min File  
1969, Eagle Geophysics Ltd.
Authors’ Qualifications and Work History

Tom Morgan has been actively involved in prospecting and the mining industry since the summer of 1981 when he worked for Shell minerals as a prospector’s assistant in Nova Scotia, Can. looking for tungsten, tin deposits. At this time he was enrolled at St. Francis Xavier University in an engineering physics program. At the end of his third year in 1983 TM moved to the Yukon and worked with an independent mining engineer involved in placer Au ground evaluation and testing in the Sixtymile, Carmacks, Dawson, and Kluane Districts. In the winter of 1984, and 1986 he went to southern California with the same mining engineer, prospecting and helping run a small test mill for hard rock Au in the Old Woman Mtns., Panament Mtns., and the Inyo Mtns. Some highly mineralized showings were discovered at this time with TMs mountaineering skills and prospecting abilities in this rugged mountainous country. In the winter of 1985 and 1987 TM worked at Klondike Underground Mines in the Sixtymile testing the advancing drift faces, surveying, mapping, processing samples and recording Au values and gravel characteristics of the underground drifts and developments. During 1984-85 summer months he worked with the engineer setting up equipment for processing and recovery of samples and materials, along with research and prospecting to acquire them. TM staked and tested some placer Au bearing ground in 1986 on Montana Cr in the Dawson District and Iron Cr. in the Whitehorse District. Upon results obtained these properties were optioned (Montana Cr) and sold (Iron Cr) the following year. In the summer months of 1987-88 TM worked with prospector, Glenn Harris in the Kluane Mtns. and the Carmacks area around Mount Freegold exploring for magmatic massive sulfides, and epithermal Au deposits. Exploration work with Brian Lueck through Doron Explorations at Caribou Cr. epithermal Au deposit started at this time and continued to the drilling and discovery of a small high grade deposit there. Prospecting with Lueck continued in the Bennet Lake mountains of Southern Yukon border area for Sb, Ag, Au shear hosted deposits into 1990. In 1991 TM worked with the Hughes-Lang Group prospecting in the Ogilvie Mtns for bedded Zn, Thistle Cr for shear hosted Au veins, and Hunker Cr shaft digging for placer Au. From 1992 to 1994 TM was involved in contract drilling, blasting, and shaft sinking for independent miners in the Klondike area, as well as small scale placer Au mining on his Montana Cr ground. In 1995 a private company (Dark Moth Mines Ltd) was formed with Schmidt, Harris, and Morgan as the principles and the Caribou Creek Au deposit was optioned. Morgan resurveyed in the 1989 Doron discovery drill hole through the back of the open pit that the previous operators had made in a failed attempt to intersect the vein and gone broke, and found it was 12m away. A portal was put in and the vein intersected and drifted upon. A small mill system was built and ore processed which showed the grade too low for high grading and an nsr too high to attract a larger operator. In 1996 TM was exploring with B. Lueck in the Hess River country under Yukon Gold Corp for Fort Knox style, Tombstone suite intrusives hosting high grade Bi Au veins. A number of new showings were found at this time. In 1997 these showings were drilled and Lueck and Morgan went to Alaska also and staked the Taurus property, a Cu, Mo, Au porphyry which was optioned to Cross Canada Resources. Morgan went through the permitting process and drilling took place that summer and in 1998. Lueck and Morgan’s rotary drill and D8K cat was walked out of the Taurus and taken to Ross River and into the Plata (Ag, Au, Pb, Zn) property where we drilled 16
holes here before shutting down due to lack of funds under Alliance Pacific Ltd. Tm was traveling with Lueck to the Phillipines to prospect and do property visits on a wide range of mineralization found here from 1997 to 1999. TM explored with Kodiak Explorations north-east of Dawson City in 1999-2000 for intrusive related Au deposits. In 1999 TM and partners staked the Bear claims over a Pogo style Au vein related to a Cretaceous age intrusive which needs follow-up. In 2000 Morgan worked in the Bennet Lake Mtms drilling and blasting in drill pads and prospecting for Tiberon Minerals using climbing ropes in highly vertical country testing high grade Ag-Cu-Pb shear hosted quartz veins. In 2001 TM organized and staked two Cu, Ni, PGE targets in the Kluane Mafic Ultramafic Belt. These are the Ultra property (Optioned to Klondike Gold Corp 2004) and the Ar property 10km to the NW and on strike with the Wellgreen Mine complex(optioned to Auterra Ventures 2002, dropped in 2004). Morgan ran two geophysics programs on these properties in 2001-2002, one with a Scintrex mag/vlf unit and the other with a max-min EM survey from Aurora Geophysics of Whse. These identified anomalies which need follow up. Prospecting and blast trenching by TM on the Ultra in 2003-2004 identified highly anomalous grades in float and outcrop in Cu-Zn-Ag-Pb VMS boulders and Cu-Ni PGE massive sulfide stockwork in gabbro and silicified chert footwall material, in outcrop. TM brought forward the idea of a large Au placer developed along the edge of the quartz pebble conglomerate (QPC) unit developed in the basal quartz mica schists along the left limit of the Indian River. This was staked in 2004 by Morgan and partners. The drilling of this ground has identified a large scale, low grade economic placer deposit over the last 2 years. TM prospected outside of Yellowknife in 2004 on the Caribou Lake intrusive for Kodiak Explorations and identified Cu-Ni mineralization that is currently being drilled. In 2004 Morgan received prospector of the year in the Yukon Territory. In 2005 TM worked on Lonestar, Indian River, and Ultra projects with Klondike Star Mineral Corp.(who had stepped in as financiers for Klondike Gold Corp) contracting equipment and time to them. TM with Kodiak Explorations prospected north of Galore Cr. south of Telegraph Cr. finding some interesting Ag-Au tourmaline quartz veins during this 2005 summer. TM also found a rich small Au placer on his claims on Bear Cr outside Dawson City while auger drilling this same year. In 2006 TM dug a shaft on Bear Cr on his discovery hole and confirmed the presence of a rich pay channel on the right limit that the dredge had missed. TM also drilled another rich hole on a fork of Montana Cr. that had been searched for, for a number of years. Another significant find was on the Ultra property where TM found the source of the VMS boulders in the cliffs at 8500’ elevation and followed this pillow lava horizon for over 5km. The massive sulfide was up to 4m thick at one point along this horizon. Grades were well into economics in Cu-Zn-Ag-Pb±-Au. TM negotiated a letter of intent in this summer of 2006 with Paul White of Western Energy Services on the Plata Property through a private company called Inca Platau Explorations Ltd. Morgan and partners Steve Mooney and Dan Coyne came up with the initial $25,000 and signed the letter to start the property acquisition process.

This is a basic condensed version skipping along the main pts. of TM’s work history since entering the mining industry in 1981.
CERTIFICATE OF ASSAY AW 2007-7127

16406 Yukon Inc.  
Bag 7080  
Dawson City, YT  
Y0B 1G0  

02-Aug-07

No. of samples received: 9  
Sample Type: Rock  
Project: Rabbit Creek Cu  
Submitted by: T. Morgan

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Standard:
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ECO TECH LABORATORY LTD.  
Jutta Jealouse  
B.C. Certified Assayer

JJ/l  
XLS/07
Values in ppm unless otherwise reported

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<td>700</td>
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<td>&lt;10</td>
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</tr>
</tbody>
</table>

QC DATA:
Repeat:
1  CU-07-R-01  | 8.5 | 0.15 | 1260 | 115 | <5   | 0.46 | 12  | 24  | 59  | >10000 | >10 | <0.01 | 201 | 29  | 0.02 | 45  | >10000 | 54  | 50  | <20 | 32  | <0.01 | <10 | 25  | <10 | <1  | 51  |

Resplit:
1  CU-07-R-01  | 8.7 | 0.16 | 1260 | 120 | <5   | 0.45 | 17  | 24  | 61  | >10000 | >10 | <0.01 | 202 | 32  | 0.02 | 50  | >10000 | 58  | 60  | <20 | 33  | <0.01 | <10 | 28  | <10 | <1  | 53  |

Standard:
Pb113 | 11.0 | 0.22 | 55  | 60  | <5   | 1.71 | 40  | 2   | 4   | 2235 | 1.11| <0.01 | 1535| 57  | 0.02 | 1   | 70  | 5456 | 15  | <20 | 60  | 0.01 | <10 | 8   | 10  | <1  | 6983 |

ECO TECH LABORATORY LTD.
Jutta Jealous
B.C. Certified Assayer

01-Aug-07
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16406 Yukon Inc.
Bag 7080
Dawson City, YT
Y0B 1G0

No. of samples received: 9
Sample Type: Rock
Project: Rabbit Creek Cu
Submitted by: T. Morgan