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ASSESSMENT REPORT

describing

**PROSPECTING, GEOLOGICAL MAPPING, SOIL SAMPLING
AND DIAMOND DRILLING**

at the

MUCHO PROPERTY

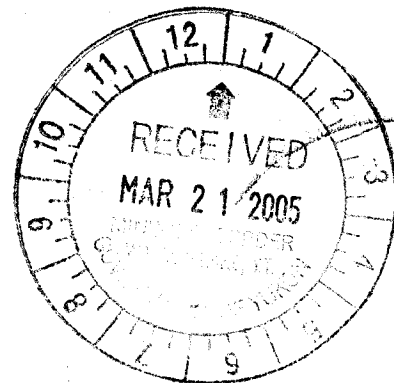
Mucho 1-8 YB49303-YB49310
9-36 YB55951-YB55978
83-88 YB83113-YB83118

NTS 105I/4

Latitude 62°01'N, Longitude 129°52'W

in the

Watson Lake Mining District
Yukon Territory



prepared by

Archer, Cathro & Associates (1981) Limited

for

CASH MINERALS LTD.

by

T.C. Becker, B.Sc., P.Geo.
December 2004

Costs associated with this report have been approved in the amount of \$ 16,800.00 for assessment credit under Certificate of Work No. GL25776.



Mining Recorder
Watson Lake Mining District

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SUMMARY

The Mucho property is owned by Cash Minerals Ltd. and consists of 42 mineral claims located 135 km east of Ross River in the Watson Lake Mining District, Yukon Territory. The closest road access is 53 km to the southwest at Finlayson Lake on the Robert Campbell Highway. Fixed wing aircraft can fly from Finlayson Lake to either of two lakes located within 3 km of the property.

The property lies within the Selwyn Basin and is underlain by dominantly fine marine clastic and carbonate rock of Neoproterozoic through Devonian age (Yusezyu, Gull Lake and Rabbitkettle Formations). The stratigraphy has been folded and faulted during a compressional event, creating west striking fold axes that are cut by steeply dipping structures striking northwest and northeast. The entire succession was later intruded by a small Late Cretaceous granitic to granodioritic stock (Nar Pluton). A thermal metamorphic aureole, extending up to 1400 m from the intrusion, includes skarn and hornfels within the carbonate rocks and parts of the clastic succession.

All mineralization on the property appears to be related to the intrusion of the Nar Pluton. Three main styles of mineralization have been recognized: skarns, veins and intrusion hosted.

The skarns are developed in reactive horizons within the Gull Lake and Rabbitkettle Formations. They consist of chlorite-epidote or diopside assemblages with disseminated to semi massive pyrrhotite and pyrite and lesser sphalerite and galena. Well mineralized specimens of this material assayed up to 389 g/t silver, 3.96% lead, 7.61% zinc and 0.30% copper. In drill core the best skarn mineralization graded 99 g/t silver, 2.58% lead and 2.72% zinc over 1.71 m.

Vein mineralization occurs in a series of northwest trending, steeply dipping faults that are visible as recessive linears on airphotos. Ten veins have been mapped with an aggregate strike length of 5 km. Hand trenching and outcrop sampling have located argentiferous galena grading up to 10,747 g/t silver and 78% lead. Gouge and quartz-calcite vein material containing disseminated galena, pyrite and arsenopyrite typically returned 30 to 300 g/t silver. Silver to lead ratios vary from 1:1 to 20:1 and average 3:1. Some of the veins located near the Nar Pluton returned anomalous gold (up to 6.9 g/t) and high bismuth values.

Intrusion hosted veinlets and disseminated sulphides are found within the Nar Pluton. Samples of this material assayed up to 72 g/t silver and 2.66% lead. Other samples of intrusion hosted mineralization returned up to 0.25% tungsten and 0.25% tin.

Numerous geochemical and geophysical surveys have been performed on the property. Grid soil sampling identified widespread silver, lead and zinc anomalies, many of which are associated with mapped veins. Several anomalies between known veins suggest the presence of additional unmapped veins. Copper and gold values are highest near the pluton. Helicopter-borne electromagnetic, ground and airborne magnetic field and ground horizontal loop electromagnetic surveys were conducted to investigate the potential for stratabound mineralization. The orientation of flight and ground survey lines is subparallel to the strike of the veins; thus these surveys do not help define them. The surveys did identify conductors and approximately

coincident magnetic highs, which may represent pyrrhotite skarn mineralization at depth, and a magnetic low associated with the Nar Pluton.

Diamond drilling was done in 1996 and 2004. The 1996 holes unsuccessfully explored for large stratabound targets associated with coincident soil geochemical and geophysical anomalies. The 2004 drill program tested for mineral zoning in the extensive skarn zone surrounding the pluton. Although the holes included numerous metal enriched intervals and confirmed broad metal zoning, with copper and gold highest near the pluton and silver, lead and zinc increasing more distally, no ore grade material was intersected.

Only a small portion of the mineral system at the Mucho property has been drill tested and much work remains to be done. A program of detailed mapping and hand trenching is recommended before additional drilling is performed.

INTRODUCTION

The Mucho property is owned by Cash Minerals Ltd. and is located in southeastern Yukon Territory. The first eight claims were staked in spring 1994 to cover a previously reported lead-zinc soil geochemical anomaly and related silver rich float occurrences. Another 80 claims were staked at various times between fall 1994 and summer 1996. There are currently 42 claims comprising the property. Previous exploration by Cash Resources Ltd. (which became Cash Minerals Ltd.) consisted of: soil geochemical surveys, geological mapping and prospecting in 1994; airborne and ground geophysical surveys, additional soil geochemical surveys, geological mapping, prospecting and five diamond drill holes totalling 553.2 m in 1996; and minor prospecting, soil sampling and hand trenching in 1999 and 2000.

The 2004 program was done in two parts. The first part consisted of geological mapping, prospecting and soil geochemical sampling conducted by a three person crew (geologist P. Sack and two assistants) between August 6 and 14 from a fly camp on the property. The second part consisted of geological mapping, drill pad construction and diamond drilling conducted by a six person crew (the author, a field assistant and four diamond drillers) from August 1 to September 8. Drilling totalled 657.15 m in five holes. The crew was based at a fishing lodge, 28 km southwest of the property and required daily support from a helicopter based at the lodge. Both exploration phases were managed by Archer, Cathro & Associates Limited under the author's supervision.

The author is a professional geoscientist who has worked in the general property area since 1984. This report is based on: published geological studies; assessment reports prepared by Archer Cathro; and work conducted or supervised by the author during 2004. The author's Statement of Qualifications appears in Appendix I.

PROPERTY, LOCATION AND LAND TENURE

The Mucho property consists of 42 mineral claims located at 62°01'N, 129°52'W in southeastern Yukon Territory on NTS map sheet 105I/4 (Figure 1). The claims were staked under the Yukon Quartz Mining Act in the Watson Lake Mining District and are registered in the name of Archer, Cathro & Associates (1981) Limited, which holds them in trust for Cash Minerals Ltd. Claim data are listed below while the locations of individual claims are shown on Figure 2.

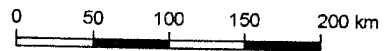
<u>Claim Name</u>	<u>Grant Number</u>	<u>Expiry Date*</u>
Mucho 1-8	YB49303-YB49310	March 6, 2013
9-36	YB55951-YB55978	March 6, 2013
83-88	YB83113-YB83118	March 6, 2011

*Expiry dates include 2004 work which has been filed for assessment but not yet accepted.

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FIGURE 1
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

LOCATION
MUCHO PROPERTY



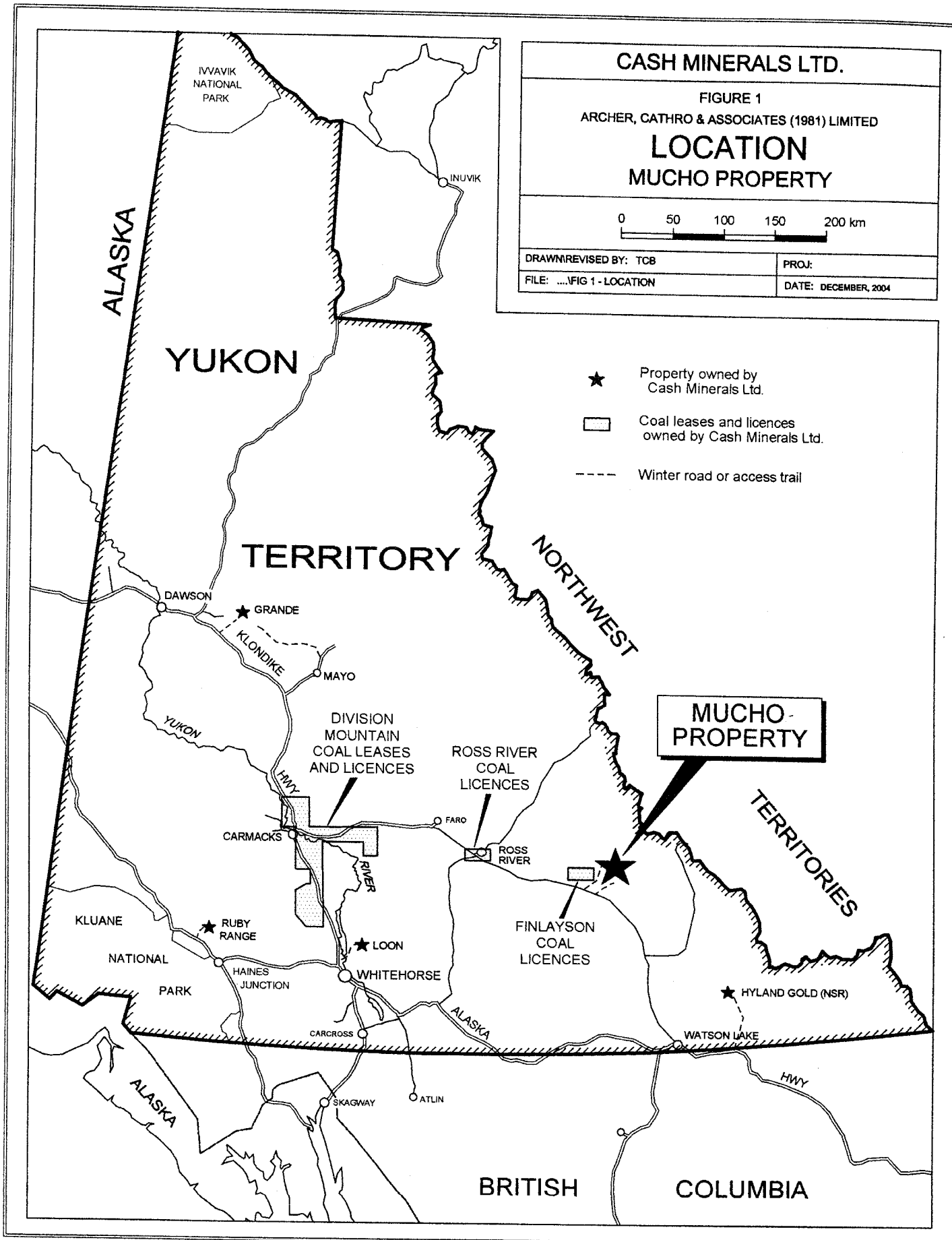
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FILE:FIG 1 - LOCATION

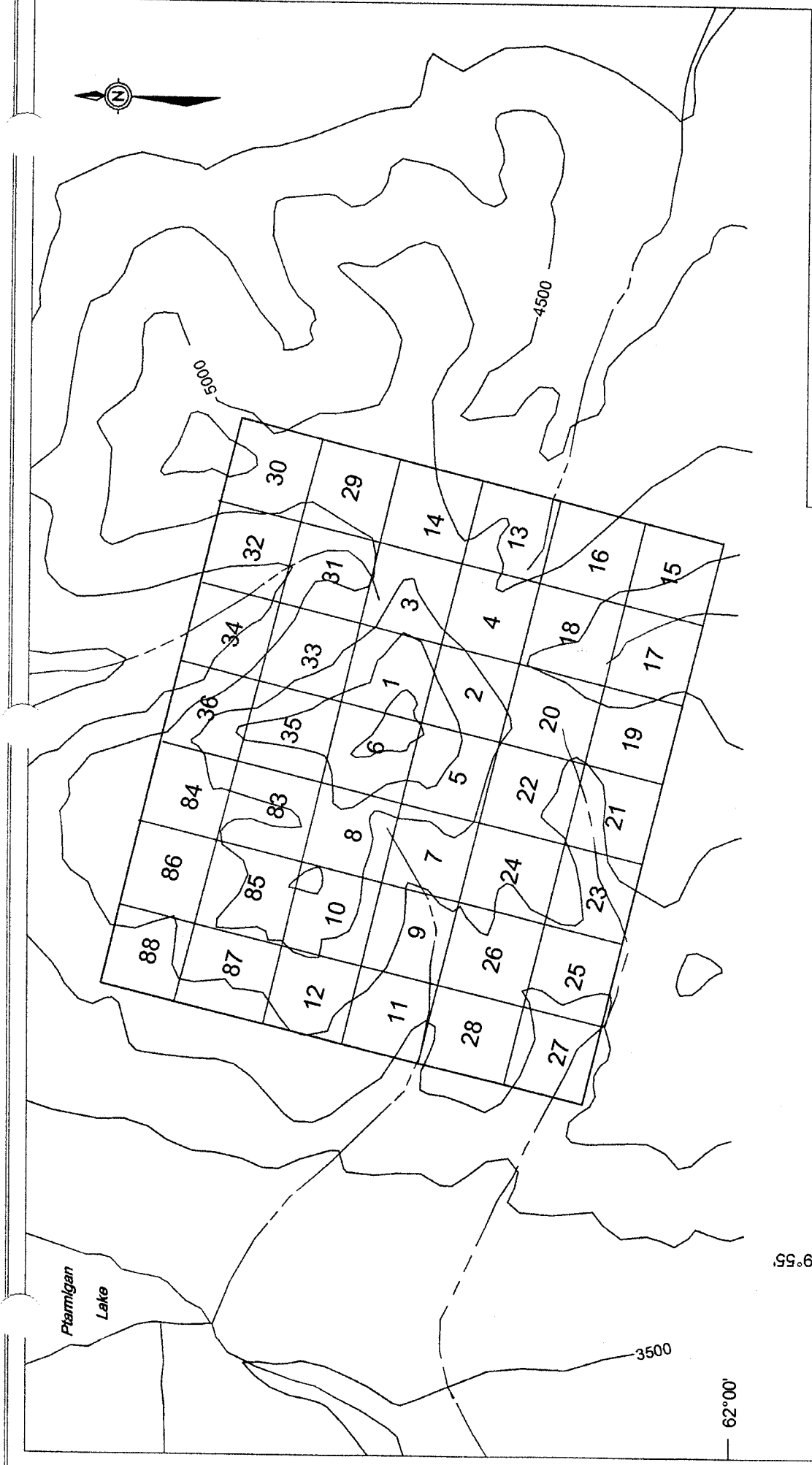
DATE: DECEMBER, 2004

- ★ Property owned by Cash Minerals Ltd.
- ▭ Coal leases and licences owned by Cash Minerals Ltd.
- Winter road or access trail



MUCHO PROPERTY

BRITISH COLUMBIA



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FIGURE 2

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**CLAIM LOCATION
MUCHO PROPERTY**



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FILE: .../FIG 2 - CLAIM LOCATION

DATE: DECEMBER, 2004

ACCESS AND INFRASTRUCTURE

The property is 135 km east of Ross River, 220 km north-northwest of Watson Lake and 320 km northeast of Whitehorse. It is directly accessible by helicopter and fixed wing aircraft can land on nearby lakes. The closest staging point for aircraft is at the eastern end of Finlayson Lake, 53 km southwest of the property. Access to this staging point from Whitehorse is provided by 180 km of paved highway (Klondike Highway) to Carmacks followed by 320 km of all-weather chip seal or gravel road (Robert Campbell Highway). Alternatively, the staging point can be reached from Watson Lake, 210 km to the south along the Robert Campbell Highway.

In 2004 helicopter and fixed wing support was provided by Kluane Airways Ltd. using a Hughes 500C helicopter and a DeHavilland Beaver on floats. Both of these aircraft were based at Inconnu Lodge, a fishing lodge at McEvoy Lake, 28 km southwest of the property and 25 km northeast of the Finlayson Lake staging point. The closest lakes suitable for float-equipped aircraft are Ptarmigan Lake 1.5 km west of the property, and Lee Lake 3 km to the east. The latter was used by float planes in 1996 and 2004 to mobilize and demobilize drill equipment and fuel. The staging area on Lee Lake is at the northeast end of the lake, approximately 8 km from the 2004 drill area.

The property is not accessible by road. In 1967 Atlas Exploration Limited constructed a 56 km winter road from Finlayson Lake to Pelly Lakes, 20 km west of the property. A similar winter road was built in the late 1980s from Finlayson Lake to Inconnu Lodge at McEvoy Lake. The winter roads have not been used for many years and their present condition is unknown.

PROPERTY HISTORY

The Mucho property covers the Nar showing (Minfile number 105I-14). The area of interest was first staked as the Nar claims in 1966 by Atlas Exploration during a regional prospecting program that followed discovery of the Faro zinc-lead deposit (DIAND, 1995). In 1967 a joint venture between Atlas Exploration and Mitsui Mining & Smelting Co. Ltd. conducted geological and geochemical surveys over parts of the claim block. This program outlined a 500 by 350 m coincident zinc-lead soil geochemical anomaly plus several mineralized float occurrences, specimens from which reportedly assayed up to 4045 g/t silver, 14.2% zinc and 9.5% lead (Brock, 1967a and b). The property was later transferred to Ansui Mining Corporation Ltd, then optioned to Arrow Inter-America Corp., and finally transferred to Cima Resources Ltd. in 1974. There is no record of work by any of these parties. Upon lapsing, the claims were restaked by Welcome North Mines Ltd. in 1977 which conducted prospecting. Cima also restaked adjoining ground.

In August 1988 the showing was restaked as the Max 1-4 claims by Silverquest Resources Ltd. (later renamed Cash Resources). These claims covered what is now the central part of the property but were allowed to lapse the following year with no exploration work.

In spring 1994 Cash Resources restaked the showing with the original eight Mucho claims. An exploration program later that year included grid soil sampling, geological mapping and

prospecting (Wengzynowski, 1994). This program outlined strongly anomalous, largely coincident silver-zinc-lead-copper anomalies within an area 1000 m long and up to 300 m wide. Prospecting within the anomalies recognized replacement, skarn, vein and fracture filling mineralization, specimens of which returned up to 5451 g/t silver, 15.2% zinc, 40.5% lead, 3.46% copper and 6.9 g/t gold. An additional 24 claims were staked that fall.

In 1996 Cash Resources staked another 52 claims and conducted helicopter-borne and ground geophysical surveys, additional soil sampling, prospecting and 553.2 m of diamond drilling in five holes (Wengzynowski, 1997). The geophysical work defined several magnetic and electromagnetic anomalies, some of which coincide with geochemical targets and mineral occurrences (Power, 1997 and Woolham, 1996). Four of the five diamond drill holes tested one area of coincident geophysical and geochemical response. These holes were designed to explore for large stratabound targets. Although they intersected minor amounts of pyrrhotite, pyrite, sphalerite, galena, arsenopyrite and chalcopyrite, most of the mineralization was fracture controlled and returned low assays. The best interval averaged 51.7 g/t silver, 0.87% lead, 1.52% zinc and 0.87 g/t gold across 3.31 m. The fifth hole was intended to test beneath an intensely anomalous grid soil sample (1292.5 ppm silver and 193,000 ppm lead) but stopped short of the target because of a surveying error that was not recognized until 1999.

In 1999 and 2000, minor prospecting, grid soil sampling and hand trenching were done to evaluate high grade silver vein potential of the property. This work identified a number of laterally extensive vein structures that zone from bismuth-arsenic rich near the Nar Pluton to more silver-lead rich in distal parts of the system.

GEOMORPHOLOGY

The Mucho property is located on the southwestern flank of the Logan Mountains, about 100 km northeast of the Tintina Trench. The property is centred on Nar Mountain. Local elevations range from 1050 m at Ptarmigan Lake to 2019 m at the peak of Nar Mountain. Creeks flowing to the north, south and west off the property are tributaries of the Woodside River which is part of the Yukon River watershed, while creeks draining the eastern side of the claim block flow into the Yusezyu River which is part of the Mackenzie River watershed.

Pleistocene to Holocene valley and alpine glaciation has incised broad U-shaped valleys flanked by hanging valleys terminating in cirques. At lower elevations, a thick layer of glaciofluvial till blankets the valley floors while lateral and terminal moraines, colluvium and landslide debris are found at higher elevations. On Nar Mountain, the upper limit of glaciation is at 1740 m. Soils are best developed on south facing slopes where 30 to 100 cm of soil is present. North facing slopes are often covered by talus at higher elevations.

Tree line in the vicinity of the property is at 1300 m on south facing slopes with willow, alder and black spruce at lower elevations giving way to dwarf birch, alder and stunted spruce at tree line, and finally to grass and lichen at elevations above 1500 m. Stands of heavy timber occur at lower elevations near Ptarmigan Lake. The area has a continental climate with low levels of precipitation and a wide temperature range. Summers are typically pleasant with extended

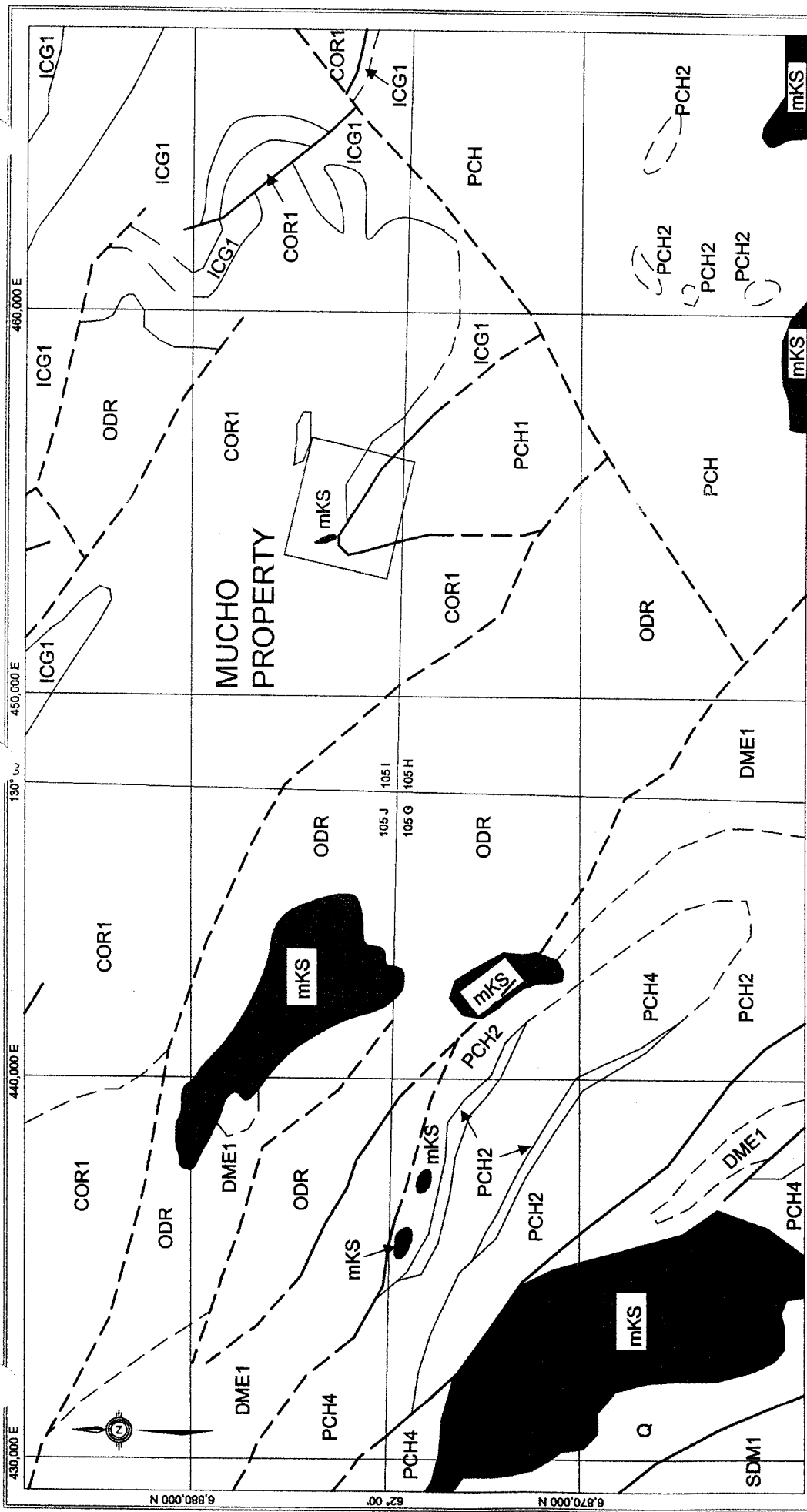
daylight hours whereas winters are long and cold. Lakes in the area are ice free from early June to late September.

REGIONAL GEOLOGY

The area containing the Mucho property has been mapped by Green and Roddick (1961), Green, et al. (1968) and Gordey and Anderson (1993). The geology was revised in the compilation by Gordey and Makepiece (1999). The following discussion is based on Gordey and Anderson (1993).

The property lies within the Selwyn Basin of the North American Miogeocline. This deep water basin, active from Late Precambrian to Middle Devonian, extends from the Alaska border to southeastern Yukon. On its north and east margins, the basin is bounded by shallow water carbonates and pericontinental clastics of the Mackenzie Platform. From the Alaska border to near Ross River, it is truncated on its southern and western sides by the Tintina Fault. Further to the southeast, the basin is bounded to the south and west by carbonates and clastics of Cassiar Platform. The Selwyn Basin is asymmetric with a greater thickness of strata on its western flank. The eastern flank of the basin is relatively undeformed while the western flank has been structurally disrupted.

Regional geology in the immediate vicinity of the Mucho property is shown on Figure 3 while regional stratigraphy is summarized in Table I. The basement rocks near the property are the uppermost section of the Yusezyu Formation which is part of the Upper Proterozoic to Lower Cambrian Hyland Group. This formation is dominated by turbidite sequences, limestone and green to maroon shale (Gordey and Makepiece, 1999). Conformably overlying this succession are fine clastics of the Lower to Middle Cambrian Gull Lake Formation which grade up into carbonates of the Rabbitkettle Formation. A return to deep water sedimentation is recorded by the black shale and dolomitic mudstone of the Road River Group. Younger deep water strata of the Earn Group are exposed to the northeast, closer to the axis of the Selwyn Basin. The entire succession is intruded by Late Cretaceous Selwyn Plutonic Suite granitic intrusions which occur in subcircular stocks and plutons up to 20 km in diameter. These intrusions are dated at 85-96 ma and are part of a magmatic sequence including the Tombstone, Tungsten and Tay River Plutonic Suites. Regional metamorphism to lower greenschist facies is prevalent in the area of the Mucho property. Gordey and Anderson (1993) assert that this metamorphism is probably related to Cretaceous plutonism.



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FIGURE 3

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
REGIONAL GEOLOGY
 MUCHO PROPERTY



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FILE: ...FIG 3 - REGIONAL GEOLOGY

PROJ: UTM NAD 83

DATE: DECEMBER, 2004

- | | | | |
|--|---------------------|--|--|
| | Contact defined | | Selwyn Plutonic Suite |
| | Contact approximate | | Road River Group, black shale and chert |
| | Contact assumed | | Rabbitkettle Fm., basal limestone |
| | Fault defined | | Gull Lake Fm., dominantly fine clastic assemblage |
| | Fault approximate | | Hyland Gp., Yusezyu Fm., limestone, shale and turbidites |
| | Fault assumed | | |

Geology modified after Gorday, S.P. and Makepeace, A.J., 1999.

TABLE I
REGIONAL STRATIGRAPHY

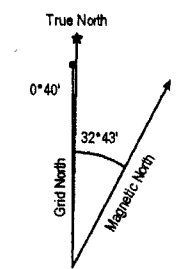
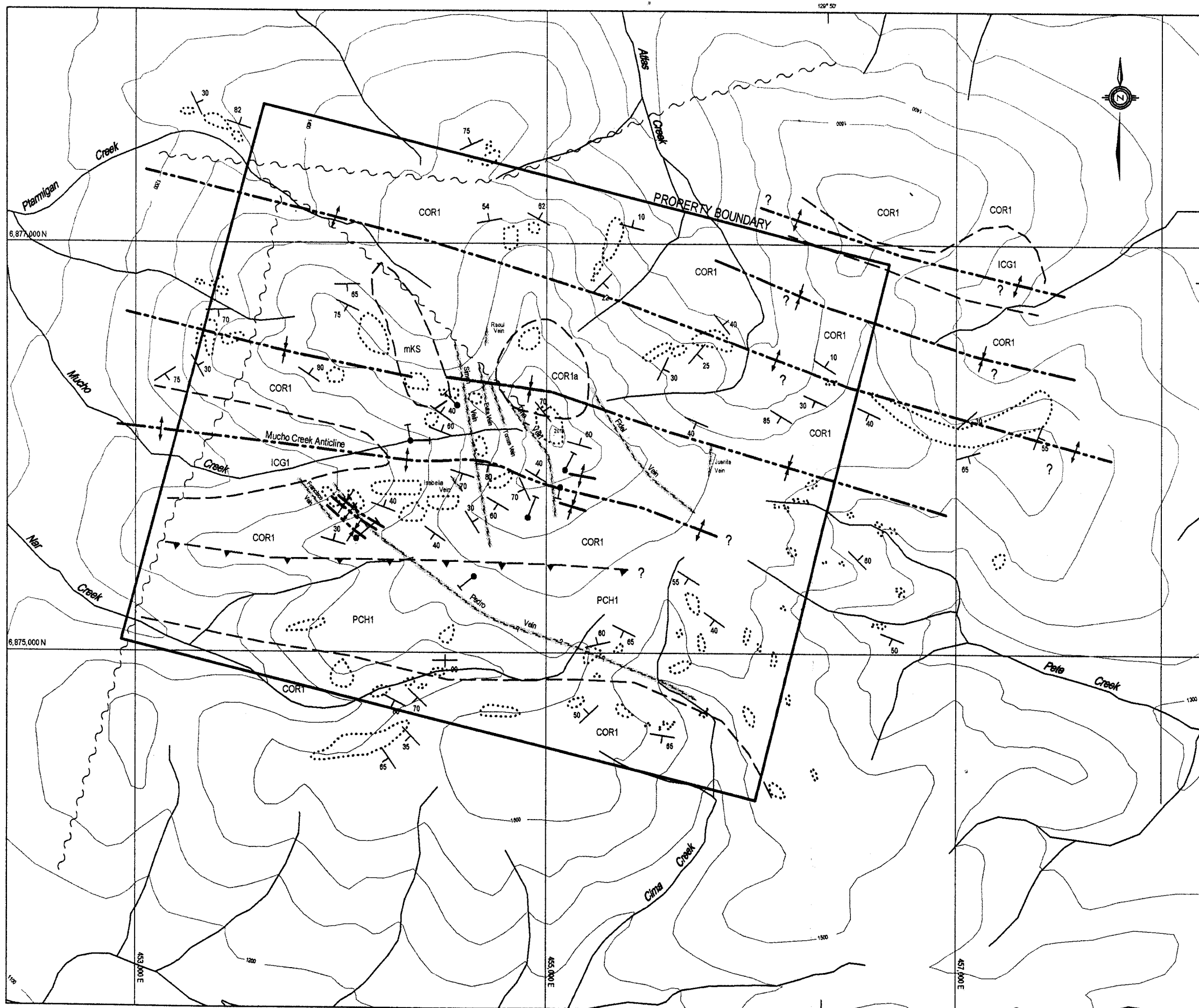
Formation	Age	Description
Overburden [Q]	Quaternary to Recent	Colluvium, glaciofluvial sediments, glacial till
Selwyn Plutonic Suite [mKS]	Late Cretaceous	Granite and granodiorite
Earn Group [DME]	Devonian to Mississippian	Black shale and felsic volc.
McEvoy Formation [SDM]	Silurian to Devonian	Fine clastics and carbonates
Road River Group [ODR]	Ordovician to Lower Devonian	Shale, siltstone and minor limestone
Rabbitkettle Formation [COR1]	Upper Cambrian to Lower Ordovician	Carbonates
Gull Lake Formation [ICG1]	Lower to Middle Cambrian	Fine clastic assemblage
Yusezyu Formation [PCH1]	Neoproterozoic	Limestone, shale, turbidites

The Selwyn Basin was subjected to cross-axial compression during accretion of terranes to the southwest during Mid Jurassic. Tight folds with northwest trending axes, northwest striking high angle thrust and normal faults and pervasive slaty cleavage parallel to the fold axis were all developed during this deformational event. The thrust faults tend to be much longer, less numerous and show greater displacements than the normal faults. Individual thrust faults show strike lengths of up to 40 km and stratigraphic displacements of up to 800 m.

Subsequent extension segmented the stratigraphy along northeast trending normal faults. Stratigraphic separations of less than 400 m are commonly recorded across these late stage features and all their displacements can be accounted for by dip slip motion. Extensional faulting appears to predate Cretaceous intrusive activity.

PROPERTY GEOLOGY

Outcrops on the Mucho property are abundant along ridge crests and on the upper slopes of Nar Mountain, particularly on the walls of cirques but are rare on south facing slopes except where drainages have made deep incisions. The geology has been mapped several times between 1994 and 2004 (Wengzynowski, 1994, Wengzynowski, 1997, and Eaton, 1999) with the most current version shown on Figure 4. Some detailed mapping was performed in 2004 in the area of diamond drilling at the headwaters of Mucho Creek (Figure 5). Four rock units have been identified on the property as described in Table II. The property units are correlated with regional stratigraphic units.



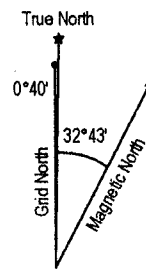
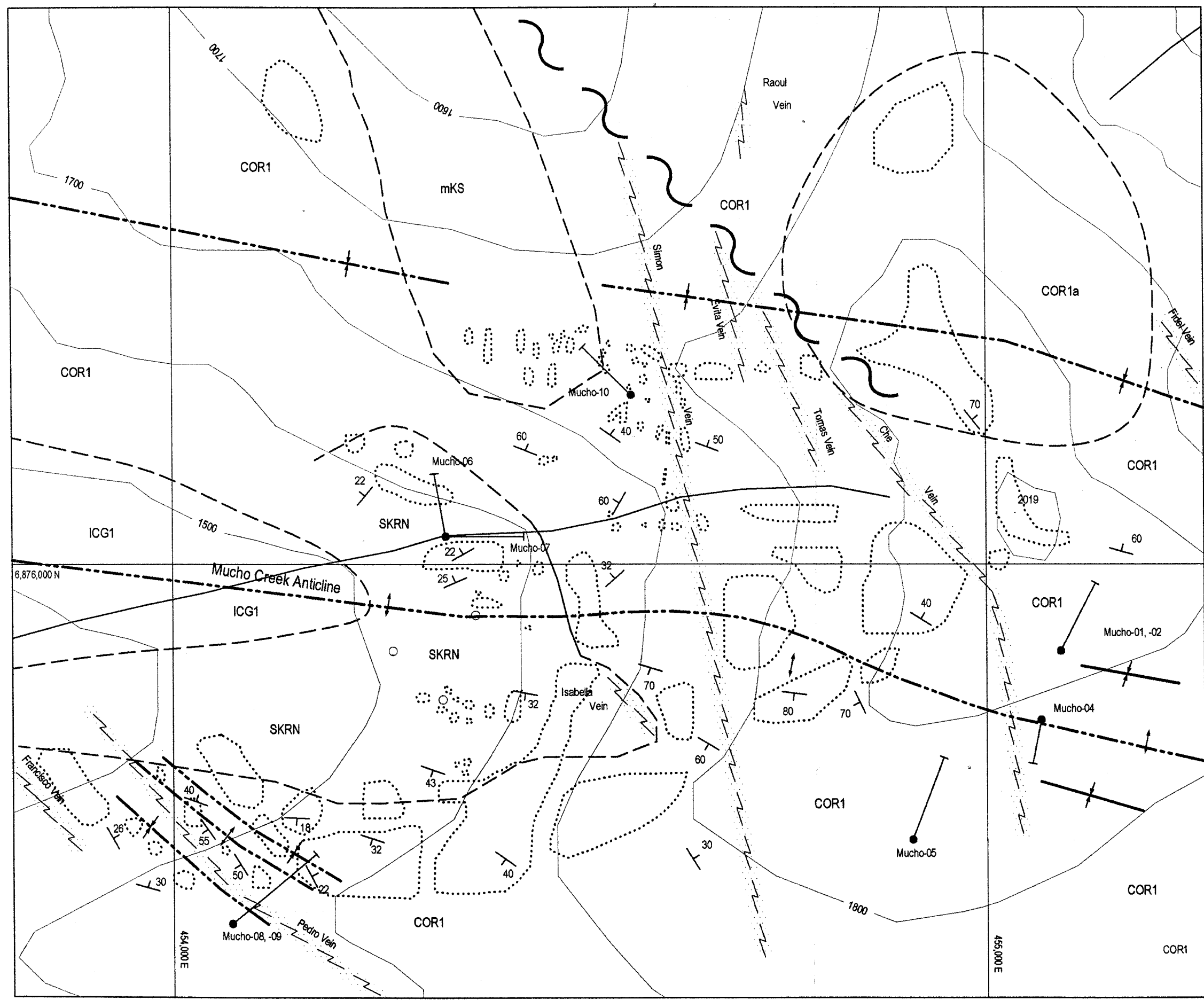
NTS 105H/4 and 105H/13
 The 1985 Magnetic Bearing is 32° 43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

LEGEND

- Outcrop
- Claim boundary
- Inferred geological contact
- Bedding
- Syncline
- Anticline
- Thrust fault

- mKS SELWYN PLUTONIC SUITE granodiorite
- COR1a RABBITKETTLE FM. siliceous volcanic tuff
- COR1 RABBITKETTLE FM. silty limestone
- ICG1 GULL LAKE FM. fine grained siliciclastics
- PCH1 YUSEZYU FM. limestone and coarse grained siliciclastics

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FIGURE 4 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED PROPERTY GEOLOGY MUCHO PROPERTY	
SCALE 1:20,000 	
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NTS 105H/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100m

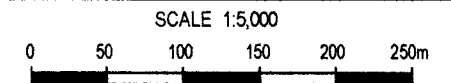
LEGEND

- Outcrop
- Claim boundary
- Defined geological contact
- Inferred geological contact
- Bedding
- Syncline
- Anticline
- Diamond drill hole
- Drill pad

- SKRN** MIXED SKARN mainly pyrrhotite skarn
- mKS** SELWYN PLUTONIC SUITE granodiorite
- COR1a** RABBITKETTLE FM. siliceous volcanic tuff
- COR1** RABBITKETTLE FM. silty limestone
- ICG1** GULL LAKE FM. fine grained siliciclastics
- PCH1** YUSEZYU FM. limestone and coarse grained siliciclastics

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FIGURE 5
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
DETAILED GEOLOGY
MUCHO PROPERTY



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PROJ: UTMNAD 27

FILE: ...FIG 5 - DETAILED GEOL

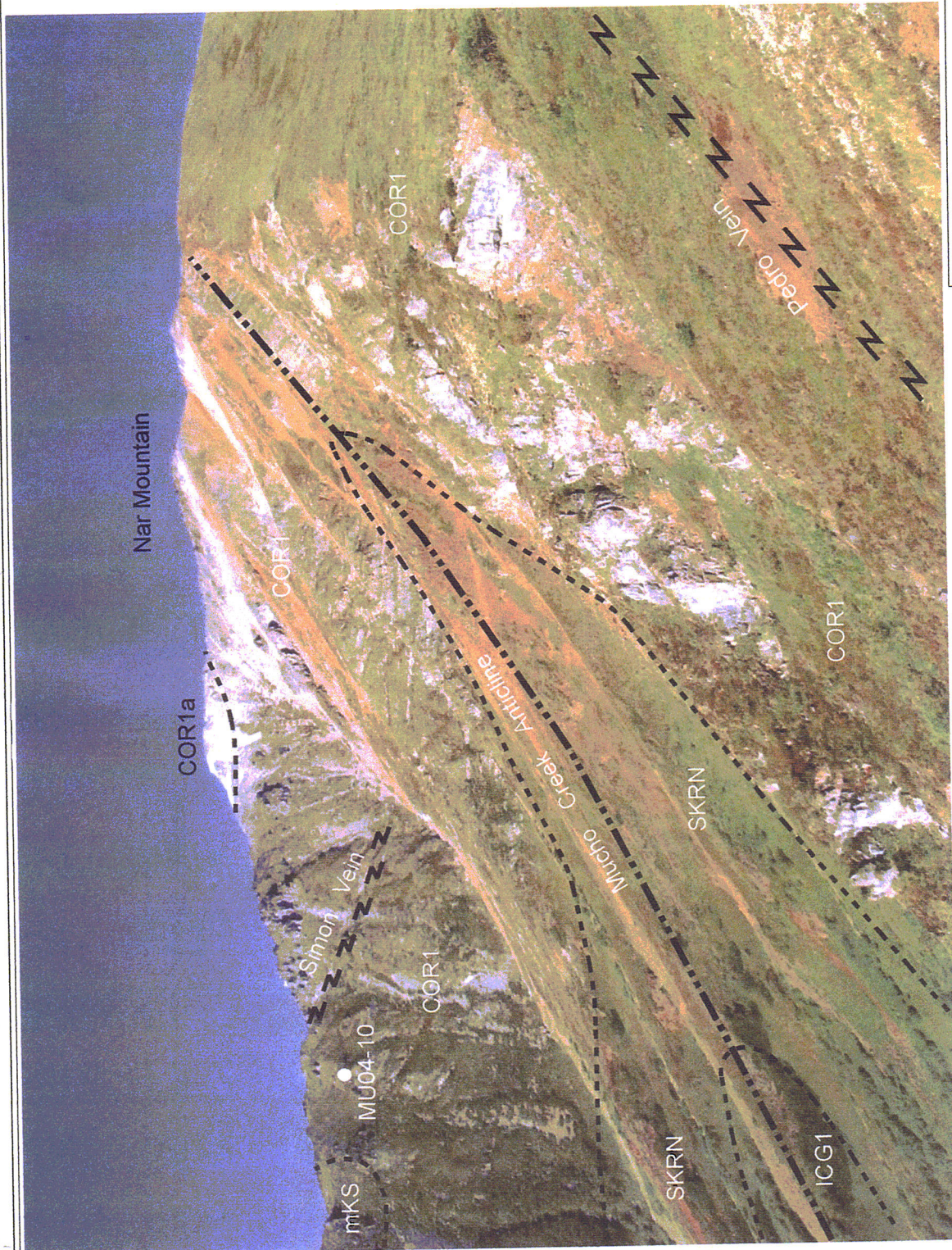
DATE: DECEMBER, 2004

TABLE II
PROPERTY GEOLOGY - ROCK UNITS

Formation	Age	Description
Overburden [Q]	Quaternary to Recent	Colluvium, glaciofluvial sediments, glacial till
Nar Pluton (Selwyn Plutonic Suite) [mKS]	Late Cretaceous (80 MA)	Granite and granodiorite confined to 900 by 200 m elliptical stock northwest of the peak of Nar Mountain
Rabbitkettle Formation [COR1] [COR1a]	Upper Cambrian to Lower Ordovician	Grey-blue wavy limestone with lesser dolostone, siltstone and sandstone [COR1] overlain by white to buff, resistant siliceous tuff or intensely silicified limestone [COR1a]
Gull Lake Formation [ICG1]	Lower to Middle Cambrian	Tan to grey weathering calcareous siltstone with interbedded sandstone and chert overlain by orange-brown weathering, moderately recessive shale, siltstone and minor interbedded arkose.
Yusezyu Formation [PCH1]	Neoproterozoic	Calcareous buff sandstone and grit overlain by medium to thick bedded grey-blue limestone overlain by thin interbedded black and maroon weakly ferruginous chert and mudstone.

All rock units except the Nar Pluton have been folded and faulted. In the centre of the property the structure is dominated by two large anticlines flanking a syncline with numerous minor folds on the limbs. The southern anticline (Mucho Creek Anticline) is visible in the cliff face at the head of Mucho Creek and was the dominant fold in the area of the 2004 diamond drilling (Figure 6). Individual outcrops on the limbs of this anticline display minor folds, sometimes with only tens of metres between axial surfaces. The structure of the Mucho Creek Anticline and the minor folds in its limbs is shown in Figure 7, a stereonet plot of the poles to bedding, from outcrops in the area of Mucho Creek. The interlimb angle of the anticline is about 45°, the axial surface strikes 080° and dips 85° south while the fold axis trends 260° and plunges 7° to the west. The syncline and anticline to the north appear to have similar orientations. Fining upward sequences, graded bedding and siltstone rip-up clasts indicated that the beds are upright and there are no overturned folds.

Large scale faults are marked by topographic linears that can be traced for hundreds of metres. They usually strike north-northwest and dip steeply. Joints are common in all outcrops and display systematic preferred orientations. Stereonet plots for poles to joints in sedimentary rocks and in the Nar Pluton, from the area of 2004 diamond drilling, are shown in Figures 8 and 9, respectively. The dominant joint orientation in the sedimentary rocks strikes between 150 and 170° with dips from 70°E to 80°W. Mineralization is developed in extensional fractures and veins associated with these joints. The dominant joints and a second steeply dipping group that strikes about 219° represent a conjugate set developed in response to a principal stress direction of 010°. A compressional event with this orientation produced large scale folds in the area, probably during Mid Jurassic times. A third steeply dipping joint striking at about 198° may be related to northeast trending normal faults identified by regional mapping. Within the Nar



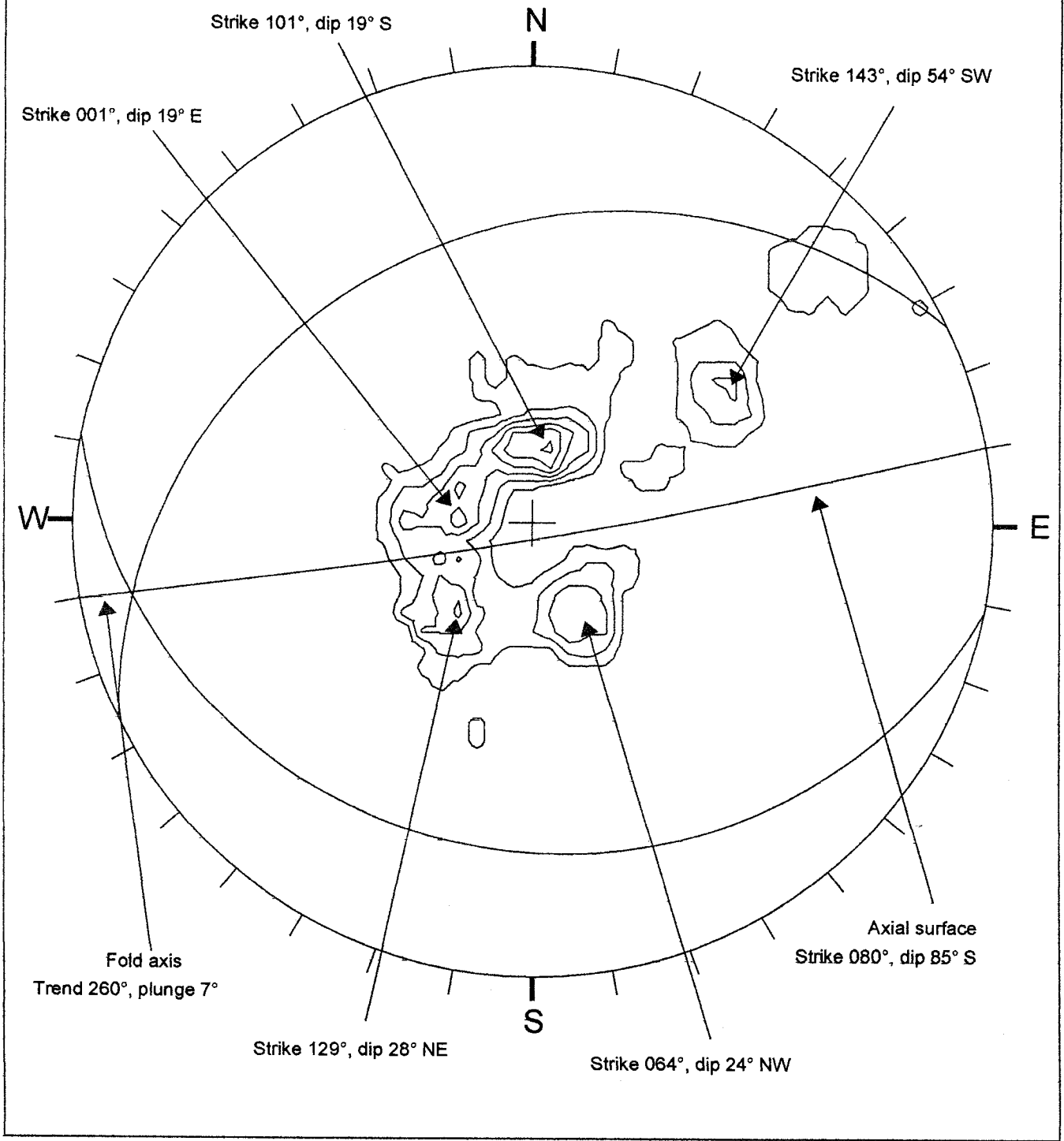
Photograph taken from ridge crest 20 m north of Mucho-08 and -09.
Looking northeast toward the cirque at the head of Mucho Creek.

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FIGURE 6
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

MUCHO CREEK OUTCROPS
MUCHO PROPERTY

DRAFTED/REVISED BY: TCB	PROJECTION:
FILE: ...FIG 6 - MUCHO CREEK OUTCROPS	DATE: DECEMBER, 2004



Equal Area - Lower Hemisphere Contour Plot

POLE CONCENTRATIONS

Minimum Contour	=	2.0%
Contour Interval	=	2.0%
Max. Concentration	=	12.5%

□ Pole to bedding
129 poles plotted

CASH MINERALS LTD.

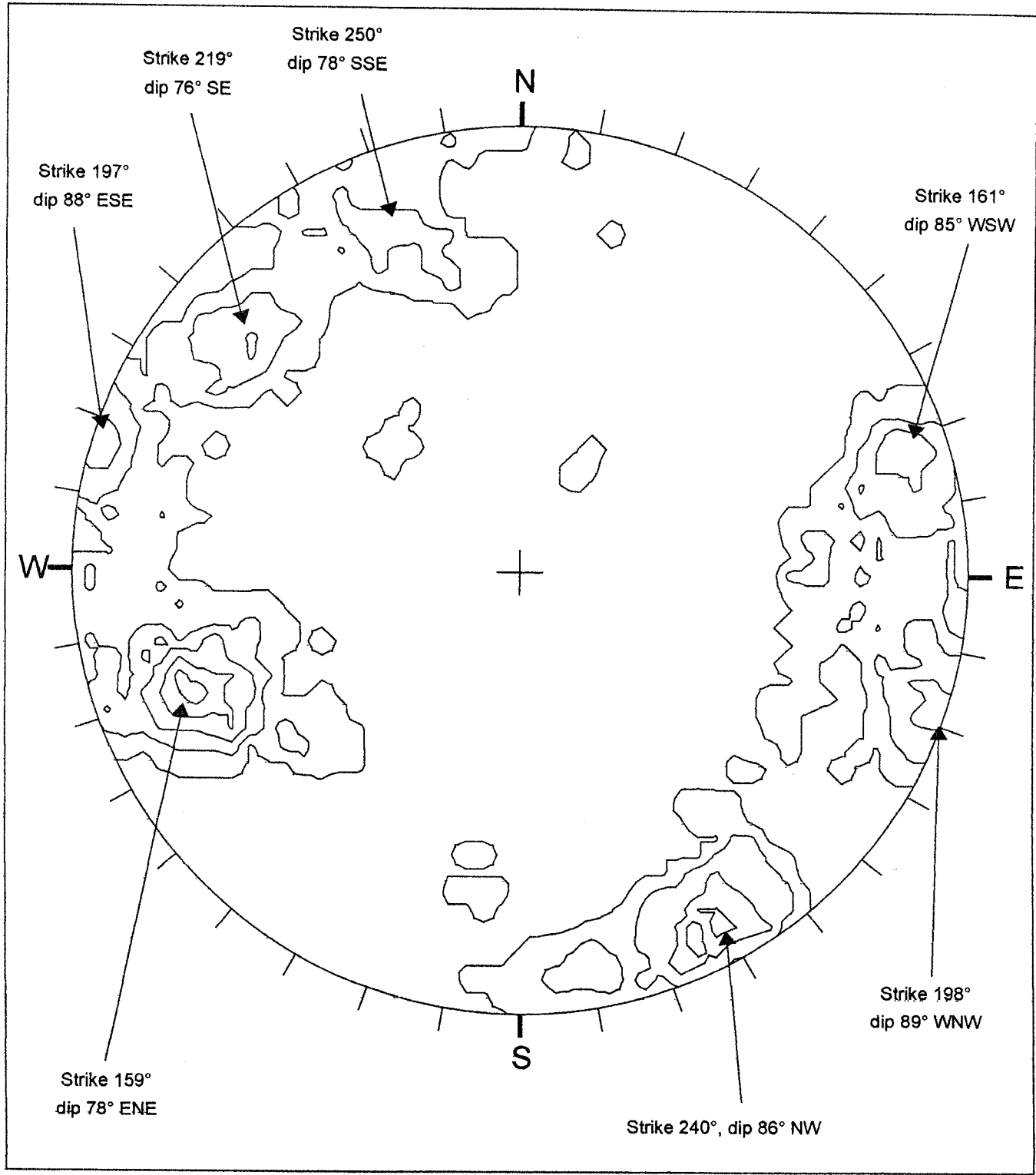
FIGURE 7
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

BEDDING STERONET
MUCHO PROPERTY

DRAWN/REVISED BY: TCB

FILE: ...FIG 7 - BEDDING STERONET

DATE: DECEMBER, 2004



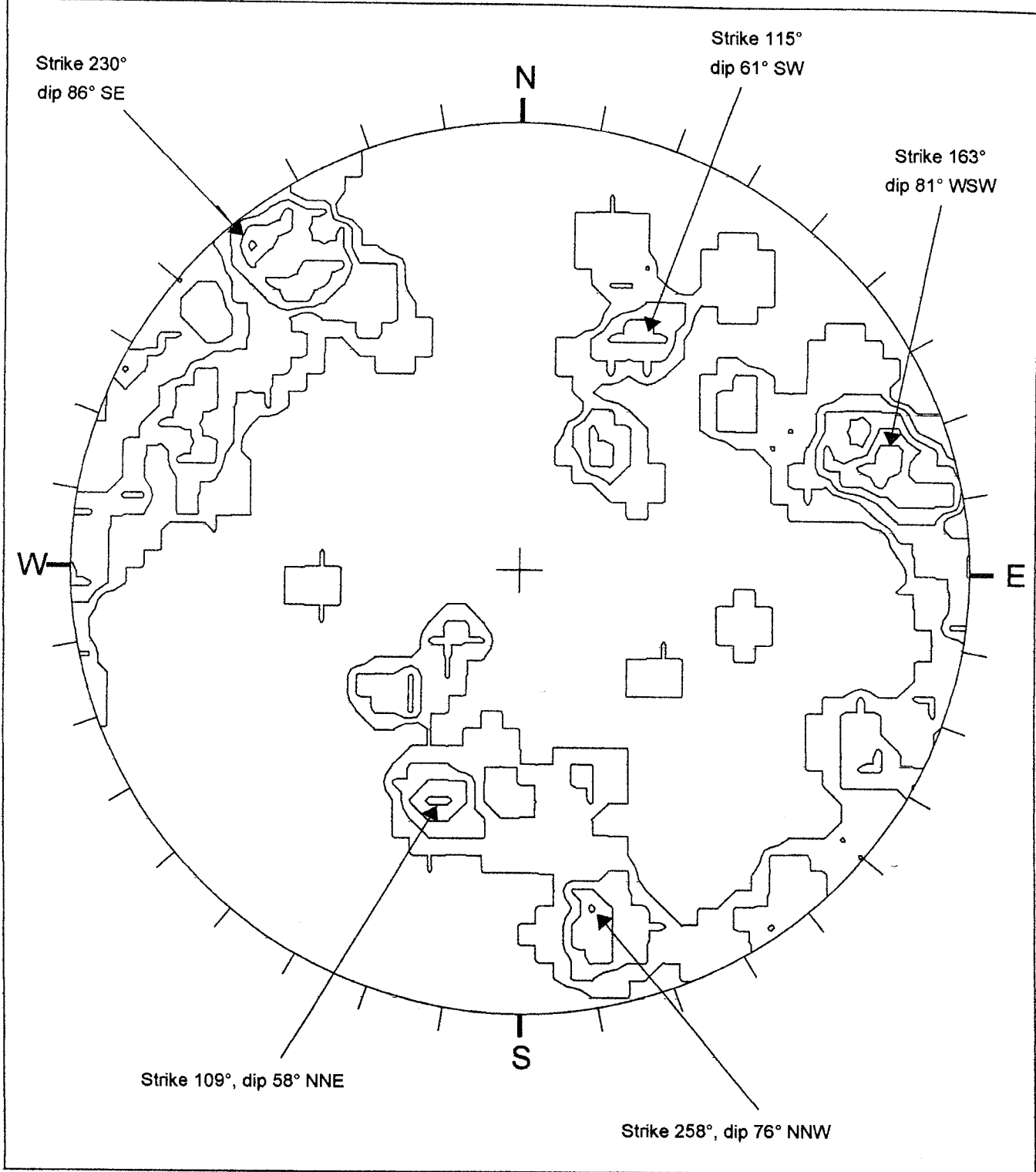
Equal Area - Lower Hemisphere Contour Plot

POLE CONCENTRATIONS

Minimum Contour	=	1.5%
Contour Interval	=	1.5%
Max. Concentration	=	8.8%

□ Pole to joint
148 poles plotted

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FIGURE 8	
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
JOINTING STEREO NET	
SEDIMENTS	
MUCHO PROPERTY	
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FILE: ...FIG 8 - JOINT STEREO NET	DATE: DECEMBER, 2004



Equal Area - Lower Hemisphere Contour Plot

POLE CONCENTRATIONS

Minimum Contour = 1.5%
 Contour Interval = 1.5%
 Max. Concentration = 7.9%

□ Pole to joint
 63 poles plotted

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FIGURE 9
 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**JOINTING STERONE
 NAR PLUTON
 MUCHO PROPERTY**

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FILE: ...FIG 9 - JOINT STERONE

DATE: DECEMBER, 2004

Pluton the dominant joint orientation strikes between 150 and 170° and dips from 75 to 85° W. The absence of the conjugate joints suggests that the pluton was emplaced after folding. Other joints observed in the pluton are not explained.

All rocks on the property have been cut by post mineralization white calcite ±quartz veinlets. These veinlets appear to be open space filling. They offset older mineralized veinlets and contain fragments of all rock units. These veinlets are usually irregular, discontinuous and do not have alteration envelopes. Widths range from hairline fractures to 1 cm and average 1 mm. The veinlets can grade into breccia zones, commonly up to 10 cm wide, with <1 to 3 cm angular clasts in a white calcite matrix.

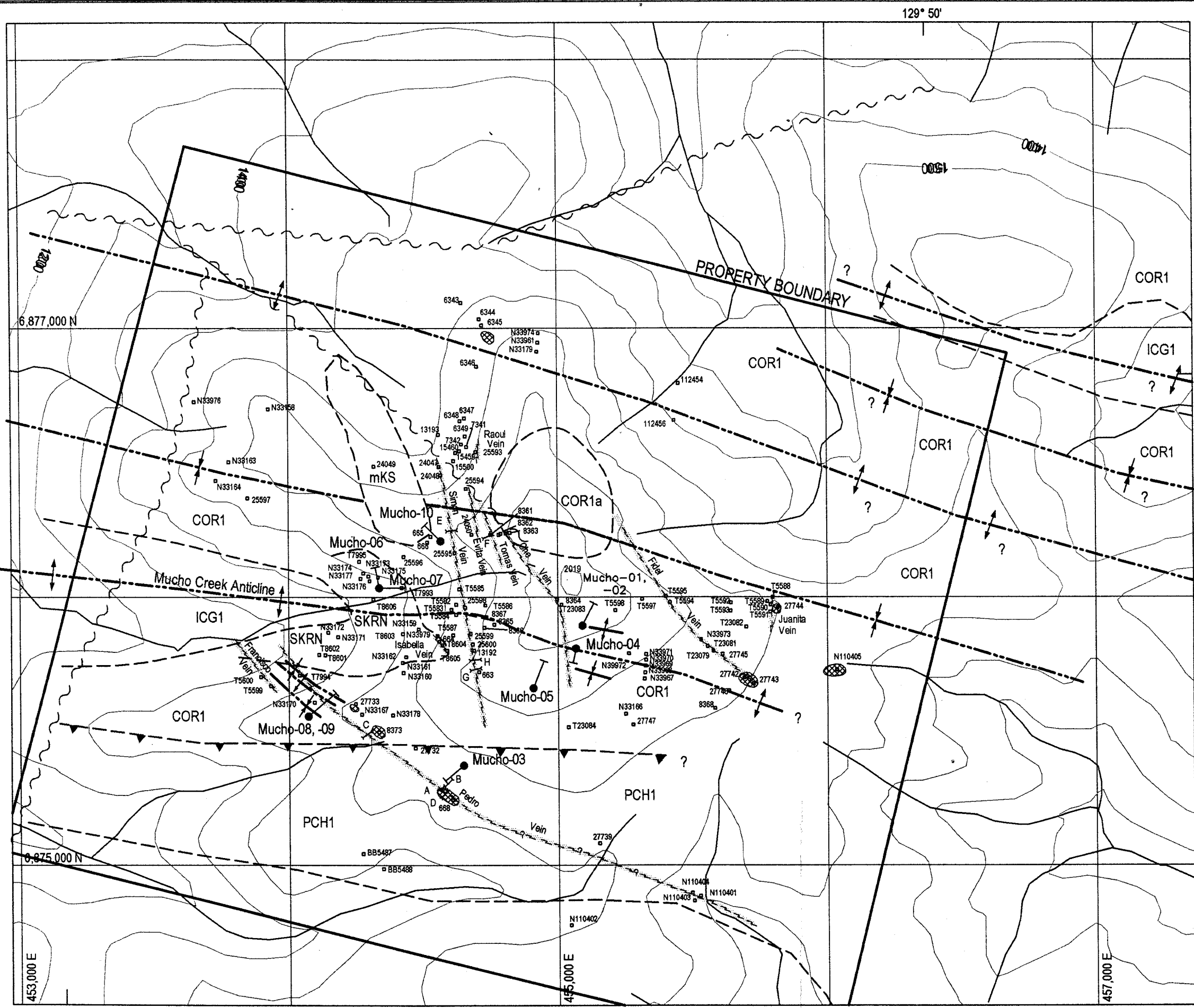
Rocks on the property have been subjected to both regional and thermal metamorphism. Regional metamorphic grade is low, not exceeding lower greenschist facies and is most apparent in the more argillaceous sediments of the Yusezyu Formation where slaty cleavage parallel to fold axis is observed. Overprinting the regional fabric are thermal metamorphic effects centred on the Nar Pluton. Calcareous units show the most intense alteration with skarn and hornfels development out to 1400 m from the stock. Sedimentary layering is visible in most outcrops except in areas of pervasive skarnification where the layering is destroyed. All sedimentary layering appears to be parallel to bedding. No joints parallel sedimentary layering.

MINERALIZATION

Exploration conducted since 1994 has resulted in the discovery of numerous showings scattered across the Mucho property. The showings were found by prospecting and investigation of soil geochemical anomalies. Little subsurface exploration has been done. All mineralization appears to be epigenetic and related to the emplacement of the Nar Pluton. The showings are of primary interest for silver, lead, zinc, copper and gold. Figure 10 illustrates the location of the various showings in relations to geology and rock samples.

Mapping and sampling suggests a system of metal and minerals zoning centred on the Nar Pluton. In general, it shows a typical progression from higher temperature assemblages near the core to lower temperature on the fringe (Tables III to V). Arsenic, gold, bismuth, copper and molybdenum are most abundant in skarns, hornfels and veins within 400 m of the pluton. Limited analyses also show elevated tin and tungsten values in some samples taken near and within the pluton. Coefficients of correlation support this zonation model with a strong correlation between silver, arsenic, gold, bismuth, copper, molybdenum and lead near the pluton. Silver, lead, zinc and antimony occur throughout the system but are more common in distal vein exposures. The most distal vein showings are more enriched in silver relative to base metals. Away from the pluton there is a strong correlation between silver, copper, lead, zinc and antimony.

Maximum values for the various metals are silver (19,480 g/t), lead (78.0%), zinc (15.2%), copper (3.46%), gold (6.96 g/t), arsenic (greater than 5%), antimony (greater than 1%), bismuth (11,480 ppm), tin (2500 ppm) and tungsten (1900 ppm). Silver (in ounces) to lead (in percent) ratios range from less than 1:1 to 20:1 and average about 3:1.



True North
0°40'

Grid North
32°43'

Magnetic North

NTS 105I/4 and 105H/13
The 1985 Magnetic Bearing is 32°43'
Annual Change Decreasing 8.4'
UTM Zone 9
North American Datum 1927
Contour Interval 100 m

Hand Pit	Sample Number	from (m)	to (m)	Width (m)
A	BB11580	soil profile	0.0m	
	BB11581	soil profile	0.5m	
	BB11582	soil profile	1.0m	
B	BB11557	soil profile	0.0m	
	BB11558	soil profile	0.6m	
	BB11559	soil profile	0.6m	
C	BB 8374	0.85W	0.9W	0.25
	BB 25666	0	0.3W	0.3
	BB 25657	0.3W	0.9W	0.8
	BB 25658	0.9W	1.5W	0.6
	BB 25730	1.5S	2.8S	1.3
D	BB 25731	2.8S	3.2S	0.4
	BB 25732	3.2S	4.8S	1.8
	BB 25733	4.8S	5.2S	0.4
	BB 25734	5.2S	7.0S	1.8
	BB 25735	7.0S	9.5S	2.5
	BB 25736	9.5S	11.0S	1.5
	BB 25737	11.0S	13.0S	2.0
	N 34670	specimen		
E	AA 0613	0	0.75W	0.75
	AA 0614	0.75W	2.15W	1.40
	AA 0615	2.15W	4.40W	2.25
	AA 0616	4.40W	6.25W	1.85
	AA 0617	6.25W	7.35W	1.10
F	BB 24051	0	0.4W	0.40
	BB 24052	0.4W	1.2W	0.8
	BB 24053	1.2W	2.2W	1.0
	BB 24054	2.2W	3.7W	1.5
	BB 24055	3.7W	4.9W	1.2
	BB 24056	4.9W	5.23W	0.33
	BB 24057	5.23W	5.53W	0.3
	BB 08380	5.53W	6.43W	0.9
	BB 27735	0	0.3E	0.3
	BB 27734	0.3E	0.9E	0.3
BB 27736	0.9E	0.9E	0.3	
H	BB 27737	0	0.8W	0.8
	BB 27738	0.8W	1.6W	0.8

- SKRN MIXED SKARN mainly pyrrhotite skarn
- mKS SELWYN PLUTONIC SUITE granodiorite
- COR1a RABBITKETTLE FM. siliceous volcanic tuff
- COR1 RABBITKETTLE FM. silty limestone
- ICG1 GULL LAKE FM. fine grained siliciclastics
- PCH1 YUSEZYU FM. limestone and coarse grained siliciclastics
- Claim boundary
- Inferred geological boundary
- Syncline
- Anticline
- Rock sample location with sample number
- 1996 or 2004 diamond drill hole location
- 1996 or 1999 hand pit location
- Vegetation depleted zone
- Thrust fault

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FIGURE 10
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

**MINERALIZATION
MUCHO PROPERTY**

SCALE 1:15,000


0 150 300 450 600 750 m

DRAFTED/REVISED BY: TCB PROJ: UTM NAD 27

FILE: ...FIG 10 - MINERALIZATION DATE: DECEMBER, 2004

TABLE III
COEFFICIENTS OF CORRELATION FOR ALL ROCK SAMPLES*

	Ag	As	Au	Bi	Cu	Fe	Mo	Pb	Sb	Zn
Ag		0.00	0.07	0.31	0.34	0.03	0.03	0.28	0.18	0.07
As	0.00		0.55	0.45	0.05	0.17	0.32	0.01	0.02	0.00
Au	0.07	0.55		0.36	0.07	0.03	-0.01	-0.02	0.11	0.00
Bi	0.31	0.45	0.36		0.03	0.08	0.06	0.07	0.01	-0.02
Cu	0.34	0.05	0.07	0.03		0.20	0.90	0.19	0.17	0.15
Fe	0.03	0.17	0.03	0.08	0.20		0.15	0.02	0.10	0.23
Mo	0.03	0.32	-0.01	0.06	0.90	0.15		0.00	0.05	0.00
Pb	0.28	0.01	-0.02	0.07	0.19	0.02	0.00		0.20	0.09
Sb	0.18	0.02	0.11	0.01	0.17	0.10	0.05	0.20		0.57
Zn	0.07	0.00	0.00	-0.02	0.15	0.23	0.00	0.09	0.57	
Total	2.02	1.58	1.16	1.36	2.10	1.01	1.49	1.54	1.42	1.10
Count**	399	428	202	282	439	425	277	437	251	437
	Ag	As	Au	Bi	Cu	Fe	Mo	Pb	Sb	Zn
Avg***	(ppm)	(ppm)	(ppb)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)
	110	1,341	140	251	455	5.4	6.9	5,401	119	3,503


 Strong positive coefficient of correlation (≥ 0.50)
 Moderate positive coefficient of correlation ($\geq 0.25 < 0.50$)
 Weak coefficient of correlation (< 0.25)

* The coefficient of correlation is a number describing how closely the points in a two variable frequency distribution fit the straight line of best fit. If all the points fall on the line, the correlation is + or - 1: a perfect correlation, if all the points do not fall on the line, the correlation coefficient will approach zero. Samples represented in Tables III to V include rock specimens, trench samples and drill core samples.

** The count and coefficient of correlation do not include any values less than detection limit or exceeding upper detection limit.

*** Averages do not include any values less than detection limit or exceeding upper detection limit and should only be used as a rough estimate for exploration planning purposes.

TABLE IV
COEFFICIENTS OF CORRELATION FOR ROCK SAMPLES
WITHIN 400 M OF NAR PLUTON

	Ag	As	Au	Bi	Cu	Fe	Mo	Pb	Sb	Zn
Ag		0.36	0.33	0.38	0.28	0.09	0.34	0.50	0.30	0.06
As	0.36		0.63	0.44	0.05	0.09	0.47	0.18	0.13	0.07
Au	0.33	0.68		0.40	0.02	0.12	-0.03	0.17	0.19	-0.05
Bi	0.38	0.44	0.40		0.02	0.06	0.05	0.16	0.10	0.02
Cu	0.28	0.05	0.02	0.02		0.21	0.92	0.14	0.02	0.01
Fe	0.09	0.09	0.12	0.06	0.21		0.19	0.20	0.04	0.37
Mo	0.34	0.47	-0.03	0.05	0.92	0.19		0.02	0.10	-0.01
Pb	0.50	0.18	0.17	0.16	0.14	0.20	0.02		0.24	0.36
Sb	0.30	0.13	0.19	0.10	0.02	0.04	0.10	0.24		-0.05
Zn	0.06	0.07	-0.05	0.02	0.01	0.37	-0.01	0.36	-0.05	
Total	2.63	2.47	1.83	1.63	1.67	1.37	2.06	1.97	1.07	0.79
Count	171	172	137	154	182	176	138	181	84	182
Average	Ag (ppm) 30	As (ppm) 2,497	Au (ppb) 156	Bi (ppm) 406	Cu (ppm) 661	Fe (ppm) 6.3	Mo (ppm) 8.7	Pb (ppm) 1,939	Sb (ppm) 113	Zn (ppm) 2,235

TABLE V
COEFFICIENTS OF CORRELATION FOR ROCK SAMPLES
OUTSIDE 400 M OF NAR PLUTON

	Ag	As	Au	Bi	Cu	Fe	Mo	Pb	Sb	Zn
Ag		0.00	0.14	0.29	0.82	0.06	0.03	0.98	0.16	0.07
As	0.00		0.04	0.31	0.04	0.39	0.17	0.04	0.02	0.01
Au	0.14	0.04		0.23	0.25	-0.14	0.38	-0.14	0.17	0.09
Bi	0.29	0.31	0.23		0.02	0.24	0.12	0.15	-0.08	0.01
Cu	0.82	0.04	0.25	0.02		0.17	0.01	0.60	0.73	0.38
Fe	0.06	0.39	-0.14	0.24	0.17		0.09	0.04	0.13	0.25
Mo	0.03	0.17	0.38	0.12	0.01	0.09		0.05	0.00	0.07
Pb	0.98	0.04	-0.14	0.15	0.60	0.04	0.05		0.20	0.08
Sb	0.16	0.02	0.17	-0.08	0.73	0.13	0.00	0.20		0.64
Zn	0.07	0.01	0.09	0.01	0.38	0.25	0.07	0.08	0.64	
Total	2.57	1.02	1.02	1.29	3.06	1.23	0.93	2.00	2.02	1.60
Count	240	268	65	134	269	261	144	268	169	267
Average	Ag (ppm) 162	As (ppm) 550	Au (ppb) 107	Bi (ppm) 61	Cu (ppm) 312	Fe (ppm) 4.8	Mo (ppm) 5.0	Pb (ppm) 7,586	Sb (ppm) 121	Zn (ppm) 4,350

Three styles of mineralization have been recognized on the property: skarn mineralization within permissive carbonate units; silver-lead quartz and calcite veins; and, intrusion-hosted veinlets and disseminations.

Skarns and hornfels are developed within 1400 m of the Nar Pluton. They occur predominantly within calcareous units of the Gull Lake and Rabbitkettle Formations. The term skarn refers to rocks that have been thermally metamorphosed and undergone metasomatism, or a change which involves the introduction of material from an external source. The term hornfels refers to rocks produced by thermal metamorphism without metasomatism. On the Mucho property it was possible to identify several different skarn types, based on their mineral assemblages, and to differentiate the degree of skarnification, based on several physical characteristics. Insufficient mapping and sampling has been done to completely characterize the hornfels. Generally the hornfels have a bleached appearance, lack parallel alignment of mineral grains, may display relic fabrics, exhibit simple mineralogy and are weakly mineralized.

Skarnified rocks are best exposed on steep slopes at the head of Mucho Creek, with the strongest skarn related mineralization occurring low on the slopes near the floor of the creek. The mineralized exposures are a series of gossanous outcrops containing disseminated to massive pyrrhotite and/or pyrite often accompanied by lesser arsenopyrite, sphalerite, galena and/or chalcopyrite. The mineralization is typically rusty weathering and pale to dark green on fresh surfaces. Figure 11 illustrates the characteristics of various skarn types and their metal signatures based on 2004 drill results.

Six skarn types have been identified on the property, using specific indicator minerals. *Calc-silicate skarn* is the most common type and is characterized by its light green colouring due to the presence of fine grained epidote, chlorite, and diopside. *Pyrite skarn* refers to rocks that are over 50%, fine to coarse grained disseminated to semi massive pyrite. Pyrite rarely exceeds 70% of these rocks, with the remainder being pyrrhotite and calc-silicates. *Pyrrhotite skarn* can range up to 100% pyrrhotite but usually contains minor pyrite and calc-silicates. It is commonly found in outcrops and less commonly in drill holes near the floor of Mucho Creek. On surface this material weathers to form bright gossans coating in situ limonite boxwork and adjacent unmineralized outcrops. *Mafic skarns* refers to rocks that are predominantly dark green chlorite with lesser fine grained dark green minerals, possibly hornblende and actinolite. This skarn type has only been identified in narrow horizons or bands. *Garnet skarns* have not been reported in surface material but four of the five 1996 drill holes and one 2004 drill hole contained calc-silicate skarns exhibiting trace to abundant pinkish tan garnets up to 0.7 cm in diameter. *Mixed skarn* indicates that over 50% of the rock is skarn minerals but no particular mineral dominates.

Six degrees of skarnification have been identified on the property. They are differentiated based on the following physical characteristics: changes to original rock texture and type, abundance of veinlets or hairline fractures, percentage of skarn minerals and changes in colour. *Pervasive* implies complete destruction of original rock texture, inability to recognize original rock type, lack of veinlets, well over 50% of the rock composed of skarn minerals, skarn minerals evenly distributed over the entire interval and rock colour is determined by skarn minerals. *Strong* skarnification is used when the original texture is partially observable, it is possible to identify the original rock type, veinlets are present but not abundant, over 50% of the rock is composed

Texture of Rock	Degree of Skarnification					Skarn Type					
	Trace	Weak	Moderate	Strong	Pervasive	Mixed Skarn	Pyrite Skarn	Pyrrhotite Skarn	Calc-silicate Skarn	Mafic Skarn	Garnet Skarn
Texture of Rock	Original	Original	Original	Partially Overprinted	Totally Overprinted	Texture of Rock Variably Overprinted by Skarn Minerals					
Quartz-calcite-sulphide veinlets											
Pyrite											
Pyrrhotite											
Calc-silicates											
Mafic minerals											
Garnet											
Gold (g/t)	0.08 0.66, 0.01	0.06 0.30, 0.01	0.12 0.19, 0.02	0.14 0.30, 0.01	0.04	<0.005	0.03	0.04 0.04, 0.04	<0.005	n.a.	n.a.
Silver (g/t)	2.40 14.50, 0.30	2.95 39.40, 0.20	1.71 4.60, 0.20	0.50 1.50, 0.20	16.54 99.50, 0.30	21.73 99.50, 0.40	1.60	1.00 1.20, 0.80	0.44 1.00, 0.20	n.a.	n.a.
Copper (ppm)	467 1180, 22	279 742, 9	369 1020, 2	102 361, 4	98 457, 12	54 138, 15	356	409 457, 361	11 18, 4	n.a.	n.a.
Lead (ppm)	72 1400, 3	386 9420, 3	168 906, 4	23 74, 2	6592 25800, 3	5592 25800, 33	9	2 3, 2	17 51, 5	n.a.	n.a.
Zinc (ppm)	380 5230, 12	914 14900, 18	4523 19400, 21	98 405, 14	7764 27200, 41	5751 27200, 64	19400	4278 8500, 56	40, 53, 27	n.a.	n.a.
Iron (%)	7.46 13.00, 1.68	4.92 9.03, 2.40	8.11 16.10, 1.63	3.69 13.60, 0.86	6.81 16.80, 3.37	4.58 9.52, 1.86	8.98	15.20 16.80, 13.60	4.51 5.86, 2.47	n.a.	n.a.
Sulphur (%)	4.07 7.84, 1.00	2.51 4.99, 0.35	4.26 8.28, 0.66	1.60 6.19, 0.16	3.48 6.76, 2.03	2.69 5.99, 0.98	6.10	6.48 6.76, 6.19	2.19 2.83, 0.70	n.a.	n.a.

18.54 Average value over maximum
39.50, 0.30 and minimum value

Degree of Skarnification	No. of Samples*	Skarn Type	No. of Samples*
Trace	47	Mixed Skarn	6
Weak	42	Pyrite Skarn	1
Moderate	9	Pyrrhotite Skarn	2
Strong	9	Calc-silicate Skarn	5
Pervasive	8	Mafic Skarn	0
		Garnet Skarn	0

Degree of Skarnification	No. of Samples*
Trace	47
Weak	42
Moderate	9
Strong	9
Pervasive	8

* Includes only samples from 2004 drill core

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FIGURE 11
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

SKARN CHARACTERISTICS MUCHO PROPERTY

DRAWN/REVISED BY: TCB
FILE: ...FIG 11 - SKARN CHARACTERISTICS
DATE: DECEMBER, 2004

of skarn minerals but those minerals occur in bands or are not evenly distributed and host rocks are almost completely bleached with the dominant colour provided by the skarn minerals. The *moderate* intensity means the host rock type and textures are still observable, veinlets are common, the amount of skarn minerals is less than 50% and the host rocks are partially bleached with some original colours and some colour provided by skarn minerals. *Weak* skarnification implies that some skarn minerals are present either near veinlets or in patches within the rock but in low quantities and the host rocks appear fresh with only minor bleaching. *Trace* refers to only a few visible patches or grains of skarn minerals and very limited bleaching of host rock. Finally, *absent* is used when the rock is fresh and has not been skarnified. There appears to be a gradational transition from hornfels to skarn and some weakly skarnified rocks may be hornfels or a mixture of both.

Mineralization within skarn horizons occurs as either disseminated sulphides within the skarnified rock or in narrow crosscutting quartz veinlets. The relationship between the veinlets and skarns has not been fully characterized. Although the number of veinlets generally increases as the degree of skarnification and mineralization increases, in areas of pervasive skarnification the number of veinlets actually decreases.

Within pervasively skarnified rocks, mineralization is mostly fine grained disseminated sulphides. As the degree of skarnification decreases, the mineralization is increasingly controlled by the number of quartz veinlets.

Sulphide bearing skarn specimens typically contain 5 to 150 g/t silver, 0.2 to 3.5% lead and 0.3 to 5% zinc. Most also contain abundant arsenic and many are enriched in gold, copper, bismuth and/or antimony. None of the skarn samples collected to date contains significant tungsten.

Although the orientation of the gossanous outcrops appears to be conformable to bedding, this is difficult to confirm due to destruction of bedding textures and sedimentary layering in areas of strong to pervasive skarnification. It is not known whether the mineralization is confined to specific stratigraphic horizons or exactly how thick the mineralized section is. Work to date suggests it exceeds 100 m thickness.

Veins of quartz and calcite with argentiferous sulphides are hosted by north to northwest trending, steeply dipping faults and fractures. These faults are visible as linears on airphotos but are often difficult to locate on the ground due to undulating topography. Vein mineralization is found in outcrop and float at higher elevations and is marked by vegetation kill zones at elevations near tree line. The strongest structures are up to 14 m wide and have been traced for more than 2000 m along strike. Based on a few hand trenches and outcrops along ridge crests, it appears that the vein structures are composed of gouge zones and quartz-sulphide bands, ranging from a few centimetres to several metres wide, surrounded by shattered wallrock (Eaton, 1999). In some veins, the gouge is strongly limonitic and contains pods of massive sulphide up to 10 cm in diameter. The quartz is usually light grey but is sometimes nearly black due to fine disseminated sulphides. Scorodite and various colours of limonite are common while anglesite and malachite are occasionally present. Disseminated sulphides, including pyrite, galena, sphalerite, arsenopyrite and chalcopyrite, are commonly encapsulated in the quartz. The

shattered wallrock is usually unconsolidated but occasionally is cemented with quartz, calcite, limonite or sulphides.

Seven kill zones, consisting of open gossanous soil or sparse grass surrounded by thicker or more mature vegetation, have been located at lower elevations. These zones correspond with the trace of known or suspected vein occurrences and mineralization has been discovered at each one. At higher elevations, ten veins have been traced in outcrop or hand trenches. The surface traces of these veins are shown on Figure 10 and they are discussed below.

Francisco Vein is mapped over a distance of 240 m and is up to 3 m wide. For 100 m of its length it follows a prominent gully containing massive pyrrhotite float with lesser galena and sphalerite. There are only a few outcrops in the gully and most are strongly oxidized. However, one massive sulphide exposure was located and a 40 cm chip sample across it assayed 195 g/t silver, 5.39% lead and 2.58% zinc.

Pedro Vein has been mapped over a distance of 2050 m, is up to 11 m wide and has been tested at three locations over a distance of 330 m with four trenches. Trench A was dug in 1996 at the site of the most anomalous soil sample on the property (1292.5 ppm silver and 193,000 ppm lead) which was taken from slightly gossanous soil in a vegetation depleted zone. The deepest soil profile sample from Trench A pit returned 442 g/t silver with 10.2% lead. Trench D deepened Trench A and extended across the entire 11.5 m width of the structure, which included 1.3 m of gouge on its northeast side, followed by 6.7 m of nearly massive quartz with limonite rimmed pits after pyrite and 3.5 m of shattered wallrock. A channel sample across the 1.3 m gouge zone returned 421 g/t silver and 6.75% lead while chip samples from the quartz vein averaged 29.8 g/t silver and 0.24% lead over 6.7 m. A rare bleb of anglesite coated galena taken from the gouge zone assayed 5436.2 g/t silver and 62% lead. None of this material was included in the channel sample. Trench C was dug 300 m along strike where a small vegetation depleted zone and gossanous quartz vein float were discovered in thick brush. This trench exposed 60 cm of vein with wallrock on one side. A chip sample across the vein yielded 300 g/t silver and 6.24% lead.

Isabella Vein was discovered in 1994 but has not been reexamined since. It occurs within an area of extensive skarnification. The host structure is about 2 m wide but only the sulphide rich portion was sampled. A specimen yielded 312 g/t silver and 0.04% lead but also contained 3.46% copper and 6.96 g/t gold. This is the only sample taken from the property that has assayed greater than 3 g/t gold.

Simon Vein is mapped over a distance of 1020 m, is up to 10 m wide and has been tested at two locations with three trenches. Trenches G and H were dug about 30 m apart near its southern end. The first was dug beneath a 10 cm diameter pod of nearly massive galena which assayed 19,480 g/t silver and 55.1% lead. The galena pinched out directly below surface and a channel sample of limonitic gouge taken at a depth of 1 m returned 712 g/t silver and 1.49% lead over 30 cm. Trench H exposed similar gouge but yielded low assays. The vein in the vicinity of these trenches is unusual because it contains large lenses of calcite but relatively little quartz. Trench E is situated 450 m to the north where the vein crosses a ridge near the pluton. Although the trench contained limonitic gouge zones and quartz bands with patches of scorodite and

malachite, chip samples returned low assays. The trench exposed the centre 7.5 m of a 10 m wide structure. Mineralized vein and fractured skarn float are common along the entire length of this vein.

Evita Vein is mapped over a distance of 190 m, is up to 6.4 m wide and has been exposed in one trench. Trench F was dug to connect a series of outcrops along the crest of a ridge about 200 m east of the pluton. The vein is 6.4 m wide and consists predominantly of strongly quartz veined wallrocks and massive quartz bands containing irregular blebs and disseminations of arsenopyrite and scorodite. The best interval assayed 279 g/t silver and 2.39% lead over 80 cm.

Tomas Vein is mapped over a distance of 210 m, is up to 5 m wide and lies 25 m east of the Evita Vein. It is recessive weathering, except where it contains large blocks of massive wallrock. No trenching was done but a specimen of limonite and scorodite-stained quartz taken along the footwall (eastern) contact assayed 118 g/t silver and 0.29% lead.

Ché Vein is mapped over a distance of 630 m and lies about 30 m east of the Tomas Vein. It is 1.5 m wide where it crosses the ridge just before truncating against a cross fault. A float specimen taken at this locale assayed 33 g/t silver and 0.10% lead while the better of two samples collected where it crosses another ridge 300 m to the southeast returned 26.4 g/t silver and 0.49% lead. Although this vein is relatively narrow and weak where sampled, it shows as a prominent feature on airphotos compared to other vein faults.

Raoul Vein is mapped over a distance of 90 m. It is exposed on the side of a narrow gully at the base of a cliff and consists of nearly massive pyrite with lesser arsenopyrite. A chip sample across a 10 cm sulphide rich band assayed 67 g/t silver and 0.47% lead. This sample also contained 11,480 ppm bismuth. Abundant scorodite and limonite bearing quartz vein float is found on the talus slope downhill from the Raoul Vein, several specimens of which returned elevated bismuth along with high silver assays. Most of this float appears to be derived from the Evita, Tomas, Ché and other narrow vein faults on the south side of the cross fault but some could have come from undiscovered veins on the cliffs above the Raoul Vein.

Fidel Vein is mapped over a distance of 800 m. It is one of the strongest structures on airphotos but unfortunately nearly all of its defined length is covered by talus or lies on impassable cliffs. An 80 cm chip sample taken in 1994 is believed to be on this structure. It returned 40.5 g/t silver and 0.38% lead. Fractured skarn float was discovered along the approximate trace of the vein southeast of the chip sample. Abundant specimens of quartz with limonite and scorodite filled pits and rare galena were found in a vegetation depleted zone further to the southeast just before the vein reaches the glacial till covered plateau. Fractured skarn assayed up to 142.5 g/t silver with 2.68% lead and a composite sample of the quartz float returned 118 g/t silver with 1.24% lead.

Juanita Vein is mapped over a distance of 135 m and is up to 1 m wide. It is one of several 5 to 100 cm wide veins exposed on cliffs at the edge of the plateau east of the Fidel Vein. A chip sample across it assayed 269.1 g/t silver and 0.93% lead over 35 cm while a malachite stained specimen yielded 5451.3 g/t silver and 1.78% lead. A sample of anglesite coated galena from a small vegetation kill zone about 50 m along strike returned 10,747.5 g/t silver and 78% lead.

This vein and others nearby are unusual because they cut unaltered COR1 limestone and contain calcite gangue without quartz.

Intrusion hosted mineralization is confined to the Nar Pluton and limited to veinlets and disseminated pyrite. The veinlets are usually symmetrically banded with felted black tourmaline crystals on the selvage giving way to milky or light grey quartz often with clear quartz crystals, pyrite, arsenopyrite and limonite growing along open cavities in the centre. The veinlets range from hairline to 2 cm wide, dip steeply and strike northerly. They are most abundant near the margin of the intrusion or where property scale structures crosscut the pluton. One 2004 drill hole tested this target but it returned disappointing results. Wengzynowski (1997) reports some tourmaline rich specimens contain 0.25% tungsten and 0.25% tin, suggesting that the intrusion maybe enriched in these elements. This target requires more extensive work to be properly evaluated.

DIAMOND DRILLING

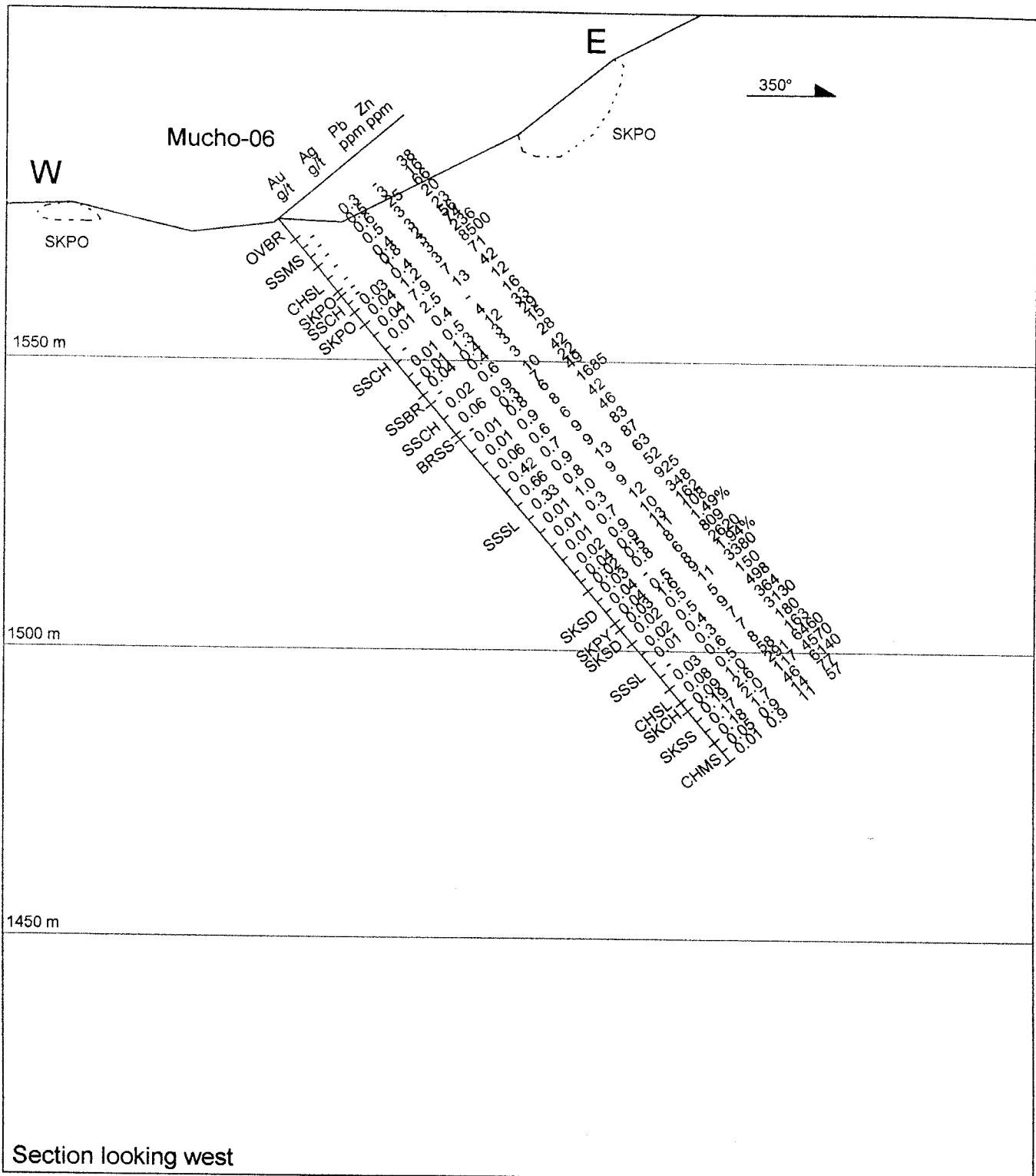
Drilling at the Mucho property consisted of five drill holes (553.2 m) completed in 1996 and another five holes (657.15 m) in 2004. Drill results are discussed in the following pages, while Figures 5 and 10 illustrate the location of drill holes and Figures 12 to 15 show cross sections for the 2004 holes (Mucho -06, -07, -09 and -10). Hole Mucho -08 was abandoned when the rods became stuck and was redrilled and deepened by Mucho -09.

The 2004 drill program was conducted from the Inconnu Lodge located on McEvoy Lake, 28 km southwest of the property. The drill crew required daily helicopter support provided by a Hughes 500C helicopter based at the lodge. Drill mobilization and demobilization were done with that helicopter and a DeHavilland Beaver on floats, which was also based at the lodge. All drill equipment was removed from the property at the end of the program. The work was done under terms set out in mining land use permit LQ00123.

Diamond drilling was contracted to E. Caron Diamond Drilling Ltd. of Whitehorse. It was done with a custom made, hand portable drill using thin wall, B diameter (BTW) equipment. All drill core was flown from the property to the airstrip at the lodge where it was geotechnically and geologically logged, split and stored on wooden timbers.

Geotechnical logging consisted of measuring core recovery and rock quality designation (RQD) for intervals separated by drill blocks. Core recovery was excellent with most intervals approaching 100%. RQD was highest in weakly to unmineralized intervals but most intervals return moderate to high values. These results suggest that the rock would be amenable to most modern mining methods. Geotechnical logs are in Appendix II.

The core was geologically logged with information recorded on detailed logs shown in Appendix III. Synoptic logs were generated from this detailed information and are included in Appendix IV. The synoptic logs also display the results of gold, silver, copper, lead and zinc analysis. Complete Certificates of Analysis are in Appendix V.



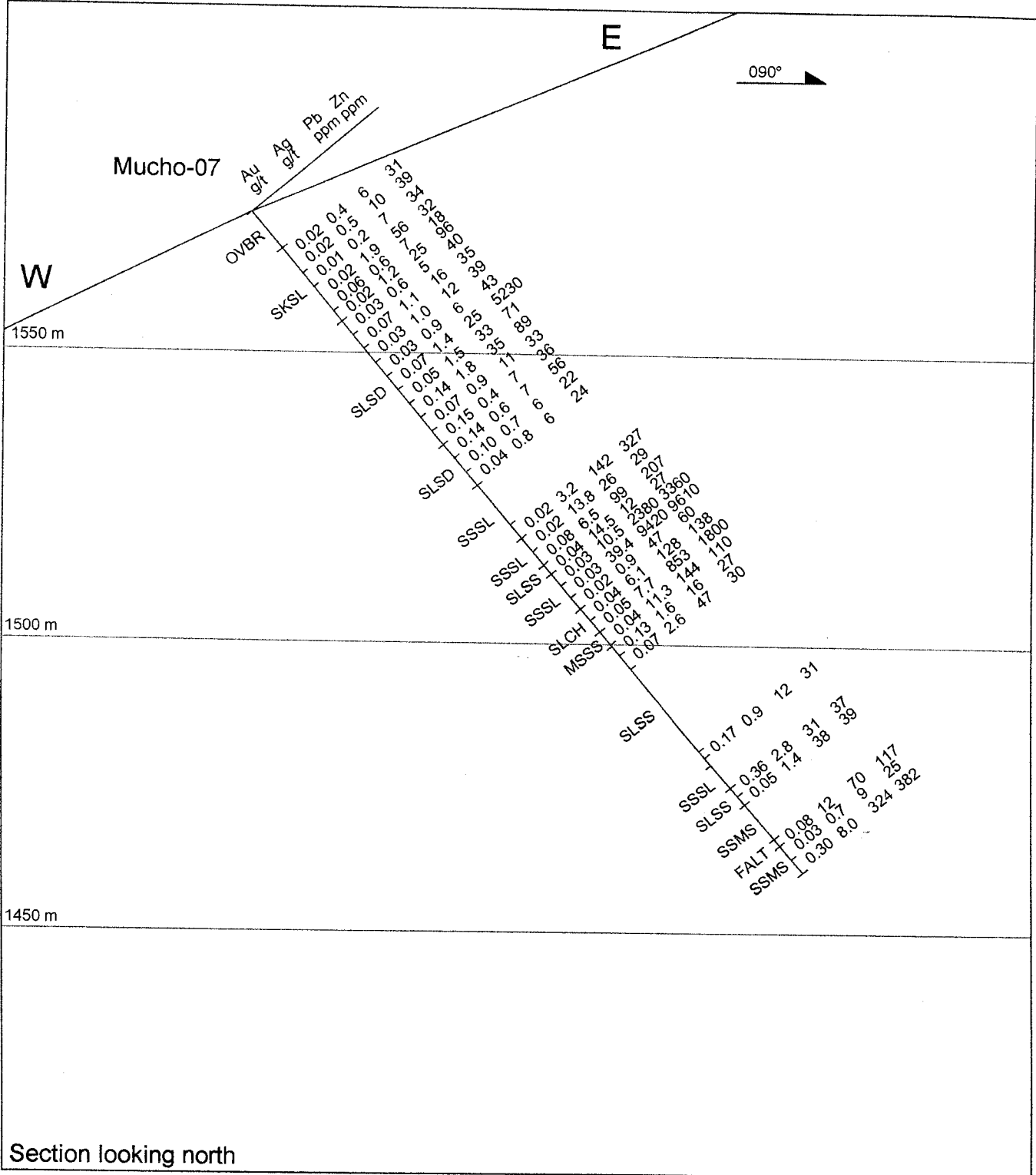
CASH MINERALS LTD.

FIGURE 12
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

DRILL SECTION - MUCHO-06
MUCHO PROPERTY

0 10 20 30 40 50m

DRAWN/REVISED BY: TCB	PROJ: UTM NAD 27
FILE: ...FIG 12 - MUCHO-06	DATE: DECEMBER, 2004



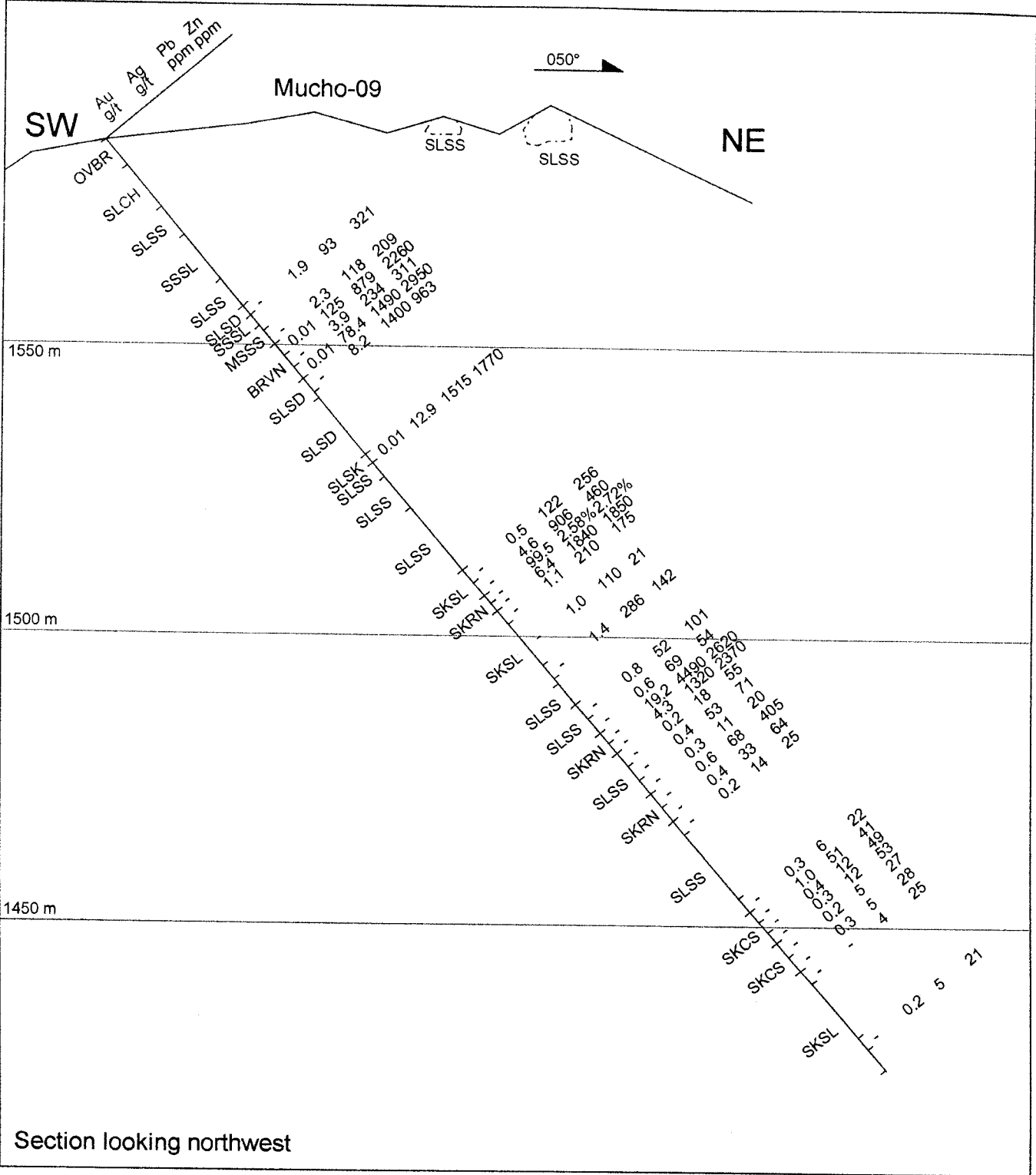
CASH MINERALS LTD.

FIGURE 13
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

DRILL SECTION - MUCHO-07
MUCHO PROPERTY

0 10 20 30 40 50m

DRAWN/REVISED BY: TCB	PROJ: UTM NAD 27
FILE: ...FIG 13 - MUCHO-07	DATE: DECEMBER, 2004



CASH MINERALS LTD.

FIGURE 14

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

DRILL SECTION - MUCHO-09

MUCHO PROPERTY

0 10 20 30 40 50m

DRAWN/REVISED BY: TCB	PROJ: UTM NAD 27
FILE: .../FIG 14 - MUCHO-09	DATE: DECEMBER, 2004

315°

N

Mucho-10

S

SKSL

SKSL

OVBR

Au g/t Ag g/t Pb Zn ppm

0.01 0.3 5 29

GRDR

GRDR

1750 m

SKSL

SKSS

GRDR

FALT

SLSS

GRDR

GRDR

1700 m

1650 m

Section looking west

CASH MINERALS LTD.

FIGURE 15
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

DRILL SECTION - MUCHO-10
MUCHO PROPERTY

0 10 20 30 40 50m

DRAWN/REVISED BY: TCB

PROJ: UTM NAD 27

FILE:FIG 15 - MUCHO-10

DATE: DECEMBER, 2004

All five of the 2004 holes were drilled in a 500 by 700 m area at the headwaters of Mucho Creek. This is about 600 m west of the area of 1996 drilling. Mucho-06 and -07 tested beneath gossanous skarn outcrops near the floor of the creek. Mucho-08 and -09 were designed to test the Pedro Vein and the top of the skarn horizon exposed on a ridge south of the creek. Mucho-10 explored the contact between thermally metamorphosed sediments and the Nar Pluton on a ridge north of the creek. The drilling provided a better understanding of the geology and controls on mineralization but failed to return significant intervals of mineralization.

Mucho-06 and -07 were collared at right angles from the same drill pad on the north dipping limb of the Mucho Creek Anticline. Mucho-06 did not reach its target depth due to mechanical difficulty and stopped in strong skarn. Mucho-07 was stopped because of decreasing skarnification and mineralization. Both holes were collared in the mineralized skarn horizon and drilled beneath gossanous skarn outcrops. They encountered variably skarnified and mineralized siltstone and sandstones, which returned anomalous zinc, arsenic and bismuth values. Mucho-07 also returned anomalous silver and lead values. The best mineralization is associated with areas of abundant quartz-carbonate-sulphide veinlets and narrow breccia bands. Surface mapping and measurements taken from the core indicate that both holes cut sedimentary bedding at poor angles. Mucho-06 intersected quartz veinlets at very shallow angles since it was orientated subparallel to the dominant vein orientation.

Mucho-08 and -09 were collared from the same pad located along the crest of a ridge just south of Mucho Creek cirque. Mucho-08 was abandoned at 49.07 m when the rods became stuck. Mucho-09 was collared 30 cm in front of Mucho-08. The holes were designed to test the Pedro silver-lead quartz-calcite vein and the top of the skarn horizon. In 1999 a specimen of strongly pitted limonitic quartz vein float was found in a small kill zone just north of the ridge crest. This specimen returned 155 g/t silver, 1.87% lead and 0.36% zinc. In Mucho-09 a brecciated fault/vein zone was intersected from 45.52 to 53.11 m and this is likely the Pedro Vein. The interval consists of <1 to 5 cm angular to subrounded fragments of siltstone and sandstone in a matrix of white calcite and quartz cut by irregular and discontinuous veinlets. The interval averaged 69 g/t silver, 0.09% lead and 0.18% zinc over 7.59 m.

Skarnified sediments were intersected from 57.30 m to the end of the hole. They returned anomalous silver, lead and zinc values but only background results for gold, copper, arsenic and bismuth. The strongest mineralization came from pervasively metasomatized, mixed skarn intervals. The highest grade sample returned 99 g/t silver, 2.58% lead and 2.72% zinc over 1.71 m. Detailed mapping and measurements taken from the drill core indicate Mucho -09 cut across three fold axes at depths of 17, 125 and 150 m.

Mucho-10 was collared on a steep slope just below the ridge crest on the north side of the cirque. The hole intersected sediments to a depth of 49.40 m. These sediments are strongly thermally metamorphosed displaying characteristics of both skarns and hornfels with numerous veinlets. The contact with the Nar Pluton is sharp. The stock is composed of a medium grained, weakly altered granodiorite. From 68.50 m to the end of the hole there is trace to 7% tourmaline occurring as <1 to 2 mm long radiating crystals that form patches up to 1 cm in diameter. Tourmaline also occurs in veinlets up to 1.5 cm wide, which consist of 70% tourmaline, 15% pyrite and minor quartz. This hole failed to return any sizeable interval of anomalous values.

PROPERTY GEOCHEMISTRY

During 1994, 1996 and 1999, most of the property was cover by systematic grid and contour soil geochemical surveys and stream sediment geochemical surveys. In 2004, 91 soil samples were collected from a 500 by 500 m grid in the north-central part of the property and from two contour lines along slopes on the ridge between Mucho and Ptarmigan Creeks. Sample locations are illustrated on Figure 16 while results for silver, lead, zinc, gold and arsenic are plotted on Figures 17 to 21, respectively.

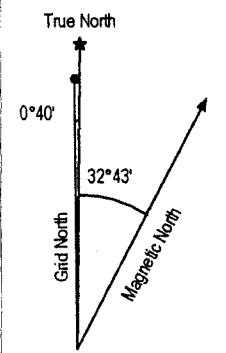
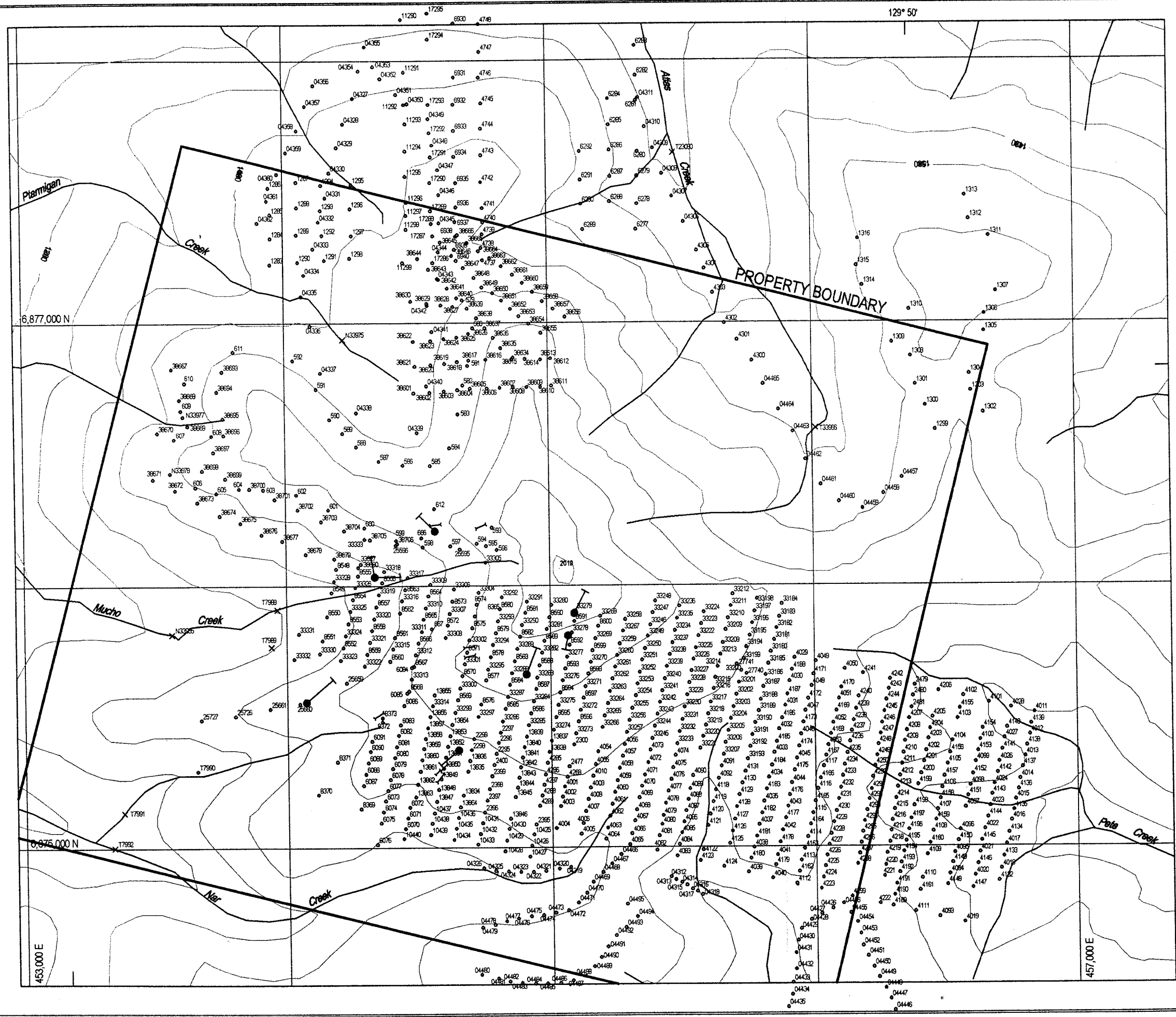
Soil geochemical responses are difficult to interpret because of variable sample density, hydromorphic effects and differing soil profiles. Soil profiles range from poorly developed on steep talus slopes, which also have considerable downslope dispersion, to well developed on gentle south facing slopes above valley glaciation, where bedrock has been weathered in place. Soil developed on lower slopes and valley bottoms may be disturbed by glacial or alluvial processes.

The area of anomalous soil geochemical response is approximately 2 km wide by 2.5 km long. There is a strong correlation between silver, lead, zinc, gold and arsenic (see Table VI for coefficients of correlation for all soil samples collected on the property). Generally the strongest anomalies occur along the approximate surface trace of known veins while broad areas of moderately anomalous response coincide with areas of skarn mineralization. Anomalous copper, arsenic and bismuth values are confined to a 1.4 km diameter area centred on the intrusion.

TABLE VI
COEFFICIENTS OF CORRELATION FOR SOIL SAMPLES

	Ag	As	Au	Bi	Cu	Fe	Mo	Pb	Sb	Zn
Ag		0.36	0.38	0.32	0.21	0.31	0.45	0.70	0.31	0.25
As	0.36		0.57	0.40	0.11	0.17	0.54	0.15	0.19	0.12
Au	0.38	0.57		0.46	0.28	0.26	0.35	0.33	0.24	0.27
Bi	0.32	0.40	0.46		0.02	0.16	0.16	0.11	0.24	0.09
Cu	0.21	0.11	0.28	0.02		0.14	0.14	0.31	0.08	0.32
Fe	0.31	0.17	0.26	0.16	0.14		0.29	0.32	0.21	0.23
Mo	0.45	0.54	0.35	0.16	0.14	0.29		0.27	0.24	0.14
Pb	0.70	0.15	0.33	0.11	0.31	0.32	0.27		0.29	0.43
Sb	0.31	0.19	0.24	0.24	0.08	0.21	0.24	0.29		0.11
Zn	0.25	0.12	0.27	0.09	0.32	0.23	0.14	0.43	0.11	
Total	3.29	2.26	2.77	1.63	1.91	1.79	2.13	2.22	1.60	2.21
Count	526	805	359	358	844	840	520	843	501	844

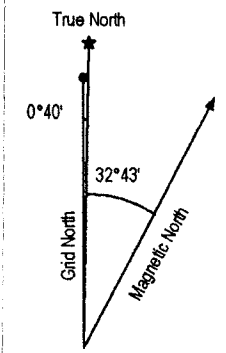
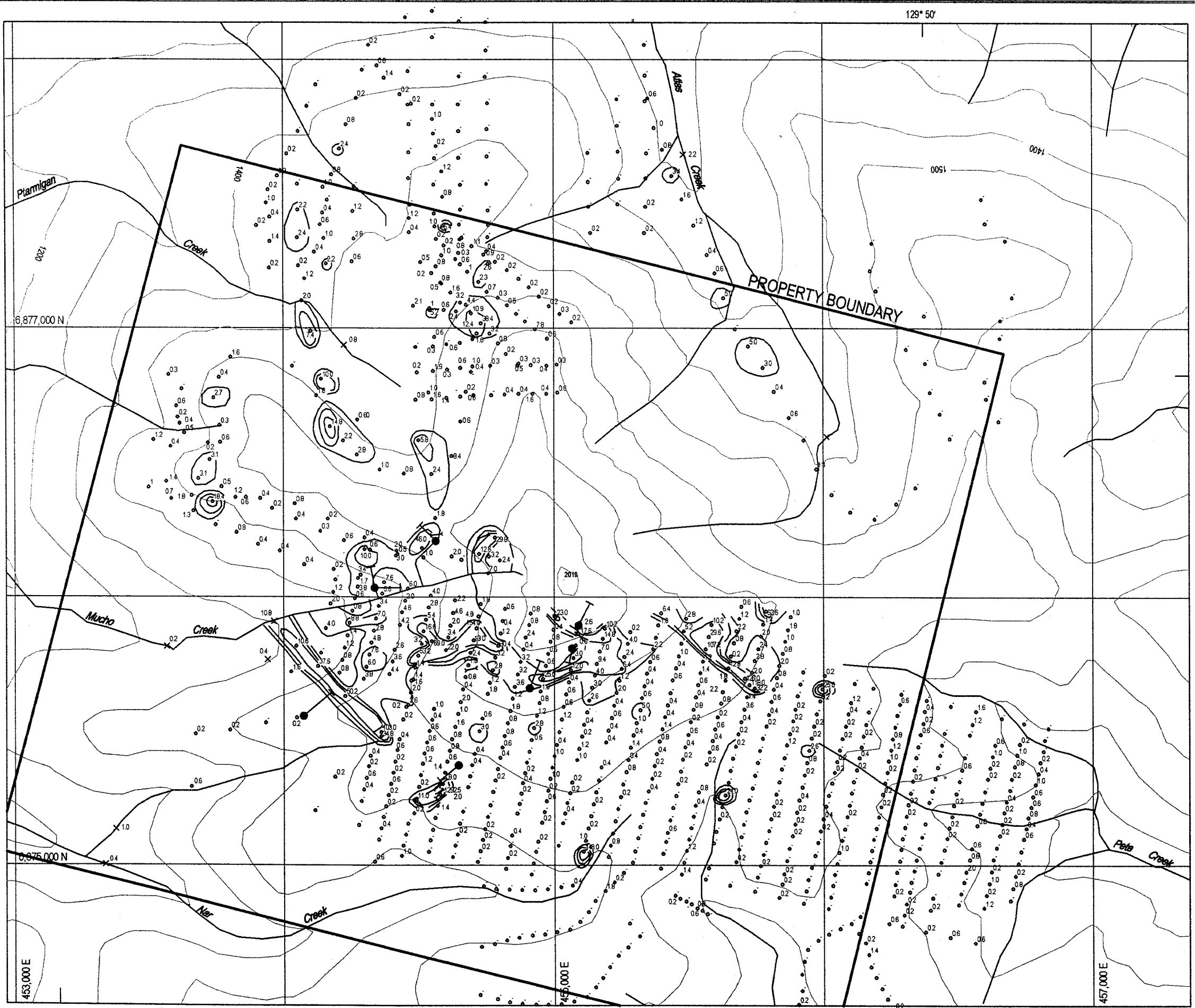
The largest zone of coincident multi-element response is on steep slopes at the head of Mucho Creek where there are numerous skarn and vein showings. This trend continues to the east but loses its multi-element character becoming predominantly a silver-lead-zinc anomaly. A second zone of similar multi-element response but with slightly lower silver-lead-zinc values and higher gold-arsenic values lies on a grass covered slope at the end of a ridge about 1 km north of the



NTS 105/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

- SYMBOLS**
- 4170 Soil sample location with sample number
 - × T7988 Silt sample location with sample number
 - 1996 or 2004 diamond drill hole location
 - ┆ 1996 or 1999 hand pit location

CASH MINERALS LTD.	
FIGURE 16	
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
SAMPLE LOCATION	
MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE:FIG 16 - SAMPLOCATION	DATE: DECEMBER, 2004

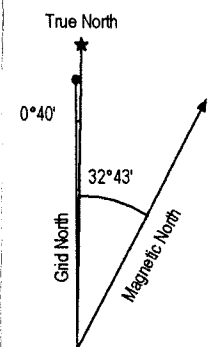
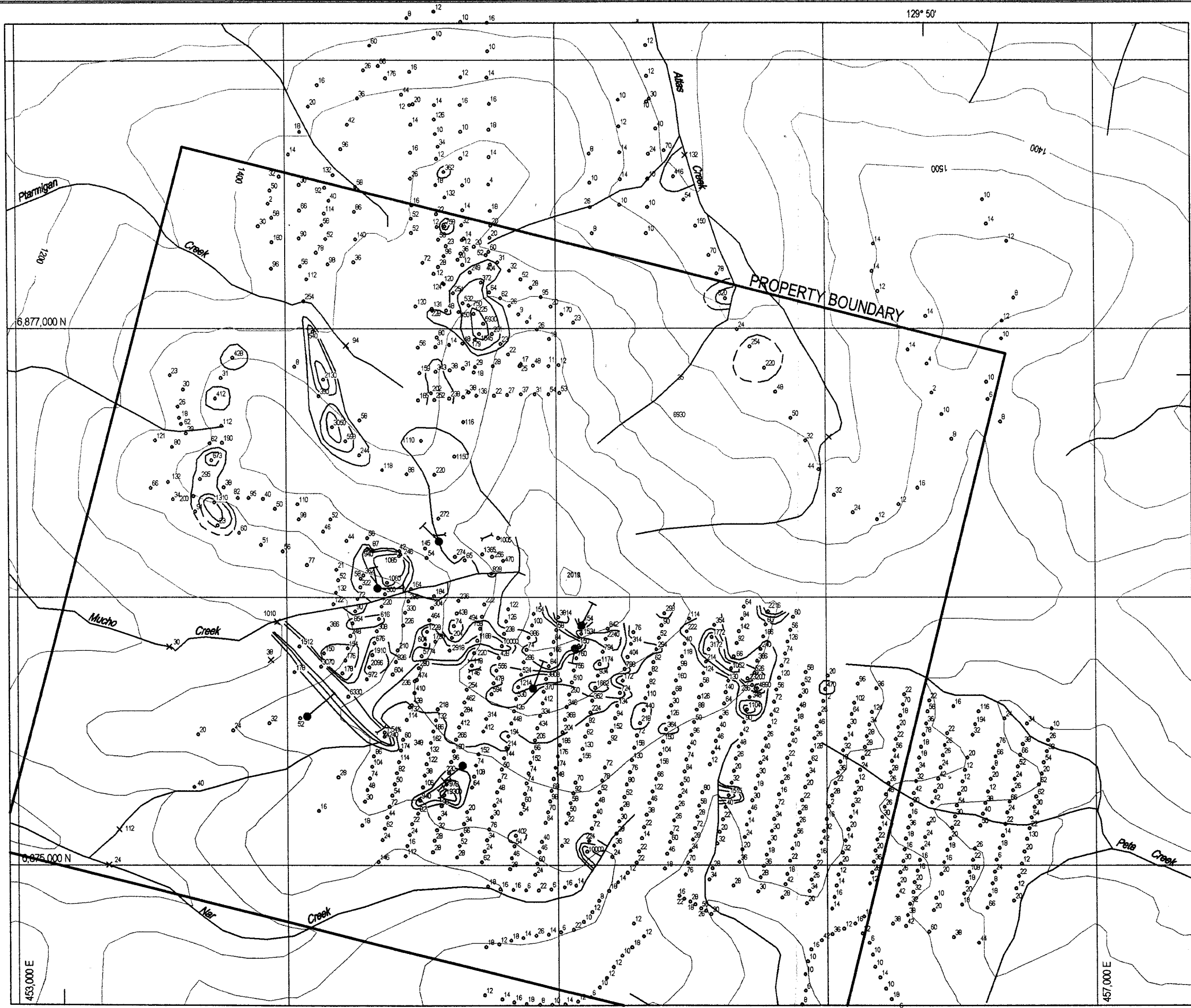


NTS 105I/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

SYMBOLS

- 1.2 Soil sample location with Ag in ppm
 - × 2.2 Silt sample location with Ag in ppm
 - 1996 or 2004 drill hole location
 - ⊥ 1996 or 1999 hand pit location
-
- ▭ ≥ 10 ppm Ag
 - ▭ ≥ 5 < 10 ppm Ag
 - ▭ ≥ 2 < 5 ppm Ag

CASH MINERALS LTD.	
FIGURE 17	
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
SILVER GEOCHEMISTRY	
MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE:FIG 17 - SILVER GEOCHEMISTRY	DATE: DECEMBER, 2004

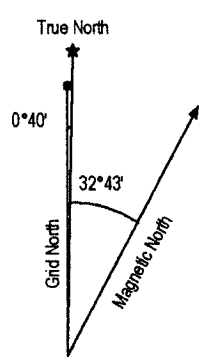


NTS 105I/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

SYMBOLS

- 160 Soil sample location with Pb in ppm
 - × 187 Silt sample location with Pb in ppm
 - 196 or 2004 drill hole location
 - ⊥ 1996 or 1999 hand pit location
-
- ≥ 1000 ppm Pb
 - ≥ 500 < 1000 ppm Pb
 - ≥ 200 < 500 ppm Pb

CASH MINERALS LTD.	
FIGURE 18	
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
LEAD GEOCHEMISTRY	
MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE: ...VFIG 18 - LEAD GEOCHEMISTRY	DATE: DECEMBER, 2004

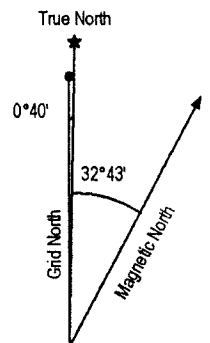


NTS 105V4 and 105H13
 The 1985 Magnetic Bearing is 32° 43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

SYMBOLS

- 355 Soil sample location with Zn in ppm
- × 567 Silt sample location with Zn in ppm
- └ Hand trench
- Diamond drill hole

CASH MINERALS LTD.	
FIGURE 19 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
ZINC GEOCHEMISTRY MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE:FIG 19 - ZINC GEOCHEMSTRT	DATE: DECEMBER, 2004

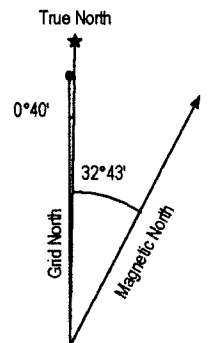
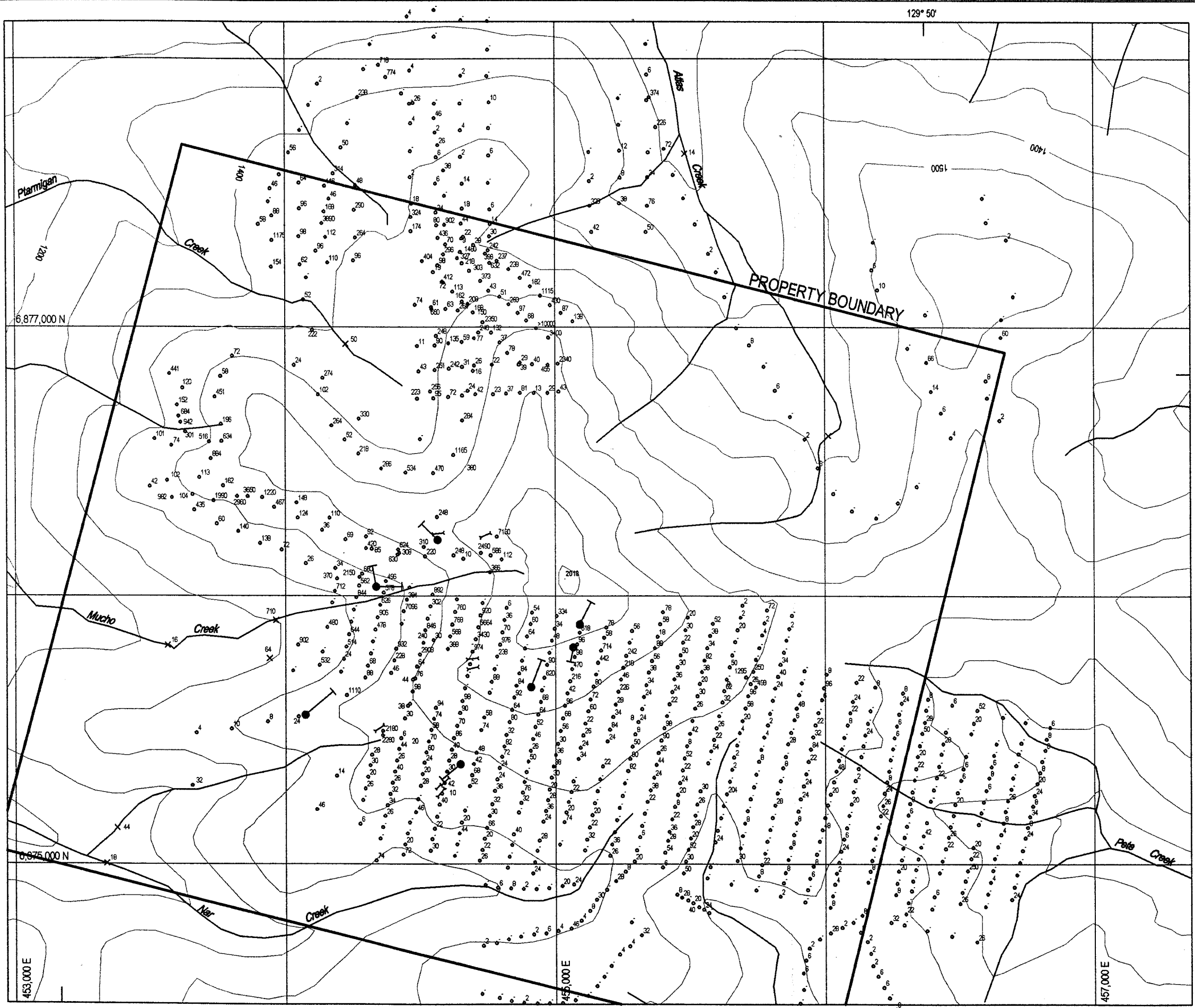


NTS 105I/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

SYMBOLS

- 75 Soil sample location with Au in ppb
- Soil sample location with Au value below detection
- Soil sample location with no Au analysis
- × Silt sample location with no Au analysis
- Hand trench
- Diamond drill hole

CASH MINERALS LTD.	
FIGURE 20 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
GOLD GEOCHEMISTRY MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE:FIG 20 - GOLD GEOCHEMISTRY	DATE: DECEMBER, 2004



NTS 105/4 and 105H/13
 The 1985 Magnetic Bearing is 32°43'
 Annual Change Decreasing 8.4'
 UTM Zone 9
 North American Datum 1927
 Contour Interval 100 m

SYMBOLS

- 75 Soil sample location with As in ppm
- Soil sample location with As value below detection
- x 35 Silt sample location with As in ppm
- x Silt sample location with As value below detection
- T Hand trench
- Diamond drill hole

CASH MINERALS LTD.	
FIGURE 21 ARCHER, CATHRO & ASSOCIATES (1981) LIMITED	
ARSENIC GEOCHEMISTRY MUCHO PROPERTY	
SCALE 1:15000	
DRAFTED/REVISED BY: TCB	PROJ: NAD 27
FILE:FIG 21 - ARSENIC GEOCHEMISTRY	DATE: DECEMBER, 2004

peak of Nar Mountain. Most of the area between the two zones is underlain by Unit COR1a, siliceous rocks, which are not skarnified and appear to be a poor host for mineralization. A third, poorly defined zone, about 1 km west of Nar Mountain, is associated with a brightly coloured skarn exposed in the core of a syncline. It is possible that these three zones represent the same reactive band of rocks that can be traced in the limbs of the three main folds found in the central part of the property.

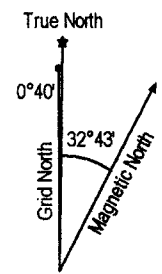
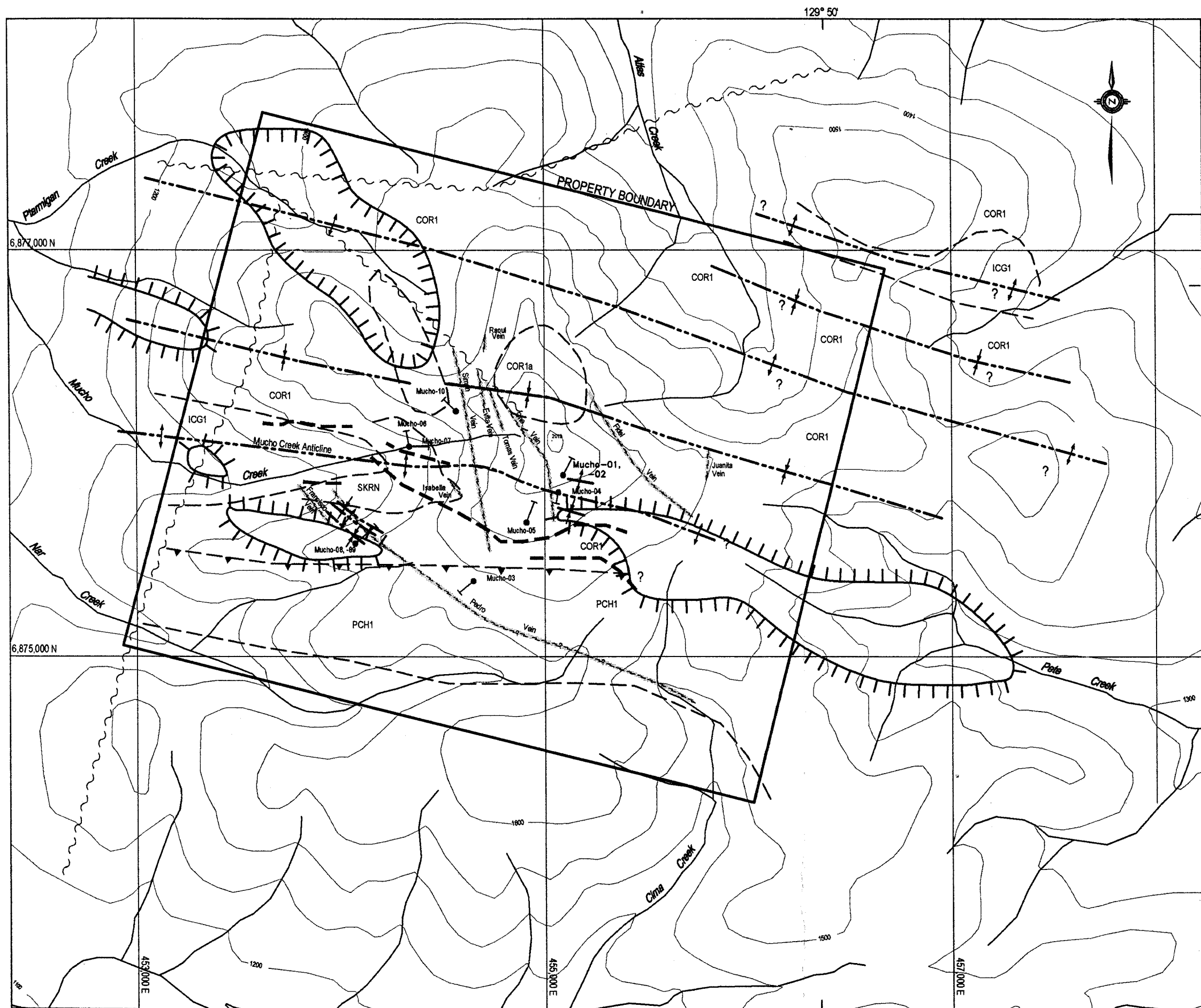
Silver, lead and zinc responses correlate well with mapped veins, particularly the Pedro and Fidel Veins which are two of the strongest structures on the property. Both veins are marked by linear bands of strongly anomalous soil geochemical values. These bands are relatively continuous in talus covered areas but are intermittent where there is glacial till. The broad area of anomalous values immediately south of Nar Mountain may be the result of stronger fracturing, veining and skarnification near the fold axes of the Mucho Creek anticline.

A major east trending fault situated along the northern property boundary bisects an area of scattered anomalous soil values (Eaton, 1999). This fault forms a prominent gully that is often filled with glacial till. Prospecting failed to locate any mineralization along it. While anomalous values downhill from the gully could be derived from unexposed mineralization associated with the fault, they are more likely the result of mechanical or hydromorphic dispersion from other sources, possibly including glacial till.

PROPERTY GEOPHYSICS

Helicopter-borne electromagnetic and magnetic field (HEM) surveys, and ground horizontal loop electromagnetic (HLEM) and magnetic field surveys were conducted on the Mucho property during 1996 (Power, 2000). The HEM survey was flown over the entire property in March. It was conducted with the Aerodat 5 frequency electromagnetic system operating coaxial coil pairs at 935 Hz and 4,600 Hz and coplanar coil pairs at 865, 4770 and 34,300 Hz (Woolham, 1996). In addition, a cesium optically pumped magnetometer and differential GPS system were incorporated into the survey. Flight lines were spaced 200 m apart, orientated at 015°, and flown at 30 m constant elevation above ground level. The system cycled at 10 Hz, taking readings at an average of 3 m along the flight lines. Ground HLEM and magnetic field surveys were conducted over most of the soil geochemical grid (Power, 1997). The HLEM survey was conducted with an Apex Parametrics MaxMin I-10 operating at frequencies of 220, 880, and 3520 Hz. Measurements were taken every 25 m along soil lines over a slope-chained grid. The total magnetic field survey was conducted at 12.5 m station spacing using an onsite synchronized base station magnetometer to remove temporal geomagnetic variation.

The locations of HLEM anomaly axes and airborne magnetic total field highs and lows are shown in Figure 22, together with major geological features. The magnetic relief is 800 nT over the map area. Values in excess of 59,000 nT are contoured as highs and values less than 58,300 nT are contoured in a single low (Power, 2000). The magnetic field low is nearly coincident with the exposed portion of the Nar Pluton. The magnetic high located south of Mucho Creek may be the result of a buried pyrrhotite skarn which is partially exposed in cliffs south of Mucho Creek. HLEM anomaly axes appear to define conductive horizons or contacts within the stratigraphy.



NTS 105I/4 and 105H/13
The 1985 Magnetic Bearing is 32°43'
Annual Change Decreasing 8.4'
UTM Zone 9
North American Datum 1927
Contour Interval 100 m

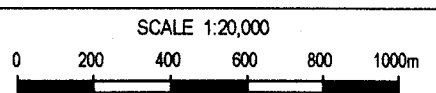
LEGEND

- Claim boundary
- - - Inferred geological contact
- +— Syncline
- +— Anticline
- ▲— Thrust Fault
- ()— Magnetic low
- ()— Magnetic high
- - - EM conductor

- SKRN MIXED SKARN mainly pyrrhotite skarn
- mKS SELWYN PLUTONIC SUITE granodiorite
- COR1a RABBITKETTLE FM. siliceous volcanic tuff
- COR1 RABBITKETTLE FM. silty limestone
- ICG1 GULL LAKE FM. fine grained siliciclastics
- PCH1 YUSEZYU FM. limestone and coarse grained siliciclastics

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FIGURE 22
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
PROPERTY GEOPHYSICS
MUCHO PROPERTY



DRAFTED/REVISED BY: TCB	PROJ: UTM NAD 27
FILE: ...FIG 22 - GEOPHYSICS	DATE: DECEMBER, 2004

The aim of the geophysical survey was to investigate the potential of the property to host stratabound massive sulphide mineralization. Consequently, helicopter and ground survey lines were oriented perpendicular to the strike of the stratigraphy. Unfortunately this orientation is nearly parallel to the strike of the veins hosting some of the mineralization on the property; and as a result, the data are of little use in tracing out those veins.

SAMPLING DATA AND VERIFICATION

The following paragraphs outline the security, procedure, preparation and analysis techniques used for soil and drill core samples collected on the Mucho property in 2004.

All samples were transported from the property to Whitehorse by truck, escorted by the geological crew, and then shipped via Greyhound Courier Express to either ALS Chemex in North Vancouver, B.C. or Acme Analytical Laboratories in Vancouver, B.C. ALS Chemex is certified to meet CAN-P-1579 standards for chemical analysis by the Canadian Standards Council and is certified to ISO 9001 by Bureau Veritas Quality International of London, United Kingdom. Acme is also certified to meet ISO 9001 accreditation.

Soil geochemical samples collected in 2004 were taken from a 500 by 500 m grid and along two contour lines. The baseline for the grid was marked at 100 m intervals with 1 m wooden lath while the sample sites on cross lines were marked at 50 m intervals with 0.5 m lath. All lath bear aluminum tags inscribed with the grid coordinates and sample numbers. The ends of cross lines and the baseline were surveyed on a handheld Garmin ETrex GPS unit with accuracy of ± 10 m. Samples collected along the two contour lines were taken at 100 m intervals and marked with 0.5 m lath bearing aluminum tags inscribed with the sample number. Survey control was provided by topographic maps with GPS readings at approximately 300 m intervals. The soil samples were taken 20 to 50 cm below surface from B horizon material. They were placed in prenumbered heavy gauge paper bags.

All soil geochemical samples were sent to ALS Chemex where they were dried, sieved to -180 micron (80 mesh) and analyzed for 34 elements using aqua regia acid digestion followed by induced coupled plasma with atomic emission spectroscopy (ICP-AES). The samples were also analyzed for gold by taking a 30 g split then preparing it by fire assay and finishing with ICP-AES. Appendix V contains the Certificates of Analysis.

Drill core samples were collected using the following procedures:

- 1) Core was washed and measured.
- 2) Core was geotechnically logged. Recoveries were calculated based on the ratio of measured core length to intersected core length as indicated by markers in the core boxes. RQD was also determined. It is calculated by measuring the cumulative length of core in each interval that has a spacing of greater than 10 cm between natural fractures and expressing that length as a percentage of the interval length.
- 3) Core was geologically logged and sample intervals were designated. Sample Intervals were set at geological boundaries, drill blocks or intervals not

exceeding 3.2 m in areas of unmineralized lithologies. Core recovery was also calculated for each sample interval.

- 4) Core was split in half with an impact core splitter. Then one-half of it was sent for analysis and one-half returned to the core box.
- 5) Samples were double bagged in 6 mm plastic bags with a sample tag placed in each bag. Two or three samples were then placed in a fiberglass bag, which was sealed with a metal clasp, and the sample numbers were marked on the outside with felt pen.

Diamond drill samples were sent to ALS Chemex where they were then weighed, dried, and crushed to better than 70% minus 2 mm. The samples were then split using a riffle splitter to obtain a 250 g split which was pulverized to better than 85% minus 75 micron. All samples were analyzed for 34 elements using aqua regia acid digestion followed by ICP-AES and a 30 g split was analyzed for gold using fire assay preparation with atomic absorption spectroscopy (AAS) finish. If silver, lead, zinc or copper values exceeded the upper detection limit for ICP analysis, the sample was assayed for that metal.

Drill core sample data from 2004 was examined and verified by the author by performing the following tasks:

- 1) The author personally logged the core from all holes in the drill program and directly oversaw the sampling procedures.
- 2) Reported drill core assay results were checked against sample numbers in the drill logs, synoptic logs and the original assay certificates to ensure accurate reporting.
- 3) Blank samples were shipped along with the drill core samples to test for contamination during sample preparation and analysis.
- 4) Check assays were performed on selected drill core intervals to test for reproducibility and reliability.

A blank sample was inserted after every 20th drill core sample and sent to ALS Chemex along with the drill core samples. A total of 147 rock samples were sent for analysis of which seven or about 5 % were blank samples. There was very little variation between analyses for the various blank samples. Statistical data for the seven blank samples is shown in Table VII. The material used for the blank samples came from a limestone outcrop in an abandoned copper mine near Whitehorse. Prior to the 2004 exploration program this material was crushed, screened to approximately 0.5 to 1.0 cm in size and thoroughly mixed. Prior to sealing this material in fiberglass bags for transportation to the property eight random samples were extracted. Four samples of these were sent to ALS Chemex and the other four to Acme. The coarse rejects and pulps for each sample sent to Acme were then sent separately to ALS Chemex and again analyzed. Table VIII shows the statistical data for the sixteen analyses performed on this material. A comparison of the result from the blank samples sent with the drill samples from the Mucho property and the random samples taken in Whitehorse shows strong agreement. Slightly higher standard deviations for copper (Cu), phosphorus (P), strontium (Sr) and manganese (Mn) are a feature of both sample groups and must reflect an intrinsic characteristic of the rock. The results indicate that there was no contamination during sample preparation and analysis.

Check assays were taken from every 20th drill core sample. A total of seven of the 140 drill core samples were check assayed. The procedure for check samples was the same as for regular core samples but involved some additional steps. After the check sample interval had been split in half the first time, the portion that was normally returned to the core box was split again. The remaining quarter of the core was then returned to the core box while the other quarter comprising the check sample was bagged and assigned a different sample number than the original sample. The check samples were transported to Whitehorse with the geology crew, and then shipped to Acme via Greyhound. At Acme each sample was dried and crushed to better than 70% passing 10 mesh, before a 250 g split was taken and pulverized to better than 95% minus 10 mesh. All check samples were then analyzed for 36 element using a 0.5 g split leached with aqua regia followed by induced coupled plasma with mass spectroscopy (ICP-MS) finish. Gold analyses were done on 30 g splits using fire assay preparation with ICP-AES finish. After analysis by Acme the coarse rejects and pulverized fractions for each sample were combined and sent to ALS Chemex. There the material was prepared and analyzed in the same manner as regular core samples. This process resulted in three different analyses for each check sample. Table IX, X and XI show coefficient of correlation for the various core assays.

TABLE VII
STATISTICAL DATA FOR BLANK SAMPLES FROM MUCHO PROPERTY

	Au	Ag	Al	As	B	Ba	Bi	Ca	Co	Cr	Cu	Fe	K
Minimum	<0.005	<0.2	0.40	5	10	30	<2.0	19.90	1	8	24	0.50	0.05
Maximum	0.013	0.2	0.52	19	20	40	3.0	21.40	3	19	149	0.82	0.06
Mean	-	0.2	0.44	11	11	34	3.0	20.46	2	12	73	0.64	0.06
Std. Dev	-	-	0.05	5	4	5	-	0.51	1	4	47	0.13	-

	Mg	Mn	Mo	Na	Ni	P	Pb	Sc	Sr	Ti	V	Zn
Minimum	9.11	140	<1.0	0.03	1	240	2	1.0	265	0.02	7	18
Maximum	9.62	186	1.0	0.03	4	340	19	1.0	345	0.03	15	24
Mean	9.38	166	1.0	0.03	2	274	6	1.0	301	0.03	11	20
Std. Dev	0.16	15	-	-	1	40	6	-	27	0.01	3	2

TABLE VIII
STATISTICAL DATA ESTABLISHING VALIDITY OF BLANK SAMPLES

	Au	Ag	Al	As	B	Ba	Bi	Ca	Co	Cr	Cu	Fe	K
Minimum	<0.005	0.2	0.19	3	7	30	<0.1	20.50	1	6	11	0.36	0.03
Maximum	0.005	0.3	0.48	10	20	60	0.2	22.20	2	14	68	0.58	0.06
Mean	-	0.2	0.34	6	12	43	0.2	21.10	2	10	21	0.44	0.04
Std. Dev	-	0.1	0.09	2	4	10	-	0.56	1	3	15	0.06	0.01

	Mg	Mn	Mo	Na	Ni	P	Pb	Sc	Sr	Ti	V	Zn
Minimum	8.10	124	0.7	0.02	2	230	3	0.7	286	0.02	8	16
Maximum	10.55	162	2.0	0.04	5	280	12	1.0	416	0.03	15	26
Mean	9.41	142	1.3	0.03	4	255	7	1.0	356	0.02	10	20
Std. Dev	0.83	10	0.7	0.01	1	15	2	0.1	36	0.00	2	3

TABLE IX
COEFFICIENTS OF CORRELATION BETWEEN ORIGINAL ASSAY AND CHECK ASSAY

Au	Ag	Al	As	B	Ba	Bi	Ca	Co	Cr	Cu	Fe	K
0.69	0.92	0.98	0.99	1.00	0.54	0.99	0.99	0.83	-0.03	0.98	1.00	0.95
Mg	Mn	Mo	Na	Ni	P	Pb	S	Sc	Sr	Ti	V	Zn
0.99	0.98	0.85	0.97	0.96	0.96	0.99	0.99	0.96	0.97	0.99	0.98	1.00

TABLE X
COEFFICIENTS OF CORRELATION BETWEEN CHECK ASSAY AND REANALYSIS OF CHECK ASSAY

Au	Ag	Al	As	B	Ba	Bi	Ca	Co	Cr	Cu	Fe	K
0.91	0.98	.99	.99	.99	0.93	.99	.99	.99	0.99	.99	.99	.99
Mg	Mn	Mo	Na	Ni	P	Pb	S	Sc	Sr	Ti	V	Zn
.99	.99	0.90	.99	.99	.99	.99	.99	0.99	0.99	0.97	.99	.99

TABLE XI
COEFFICIENTS OF CORRELATION BETWEEN ORIGINAL ASSAY AND REANALYSIS OF CHECK ASSAY

Au	Ag	Al	As	B	Ba	Bi	Ca	Co	Cr	Cu	Fe	K
0.33	0.91	0.98	0.99	.99	0.68	.99	.99	.99	-0.03	.99	.99	0.95
Mg	Mn	Mo	Na	Ni	P	Pb	S	Sc	Sr	Ti	V	Zn
0.99	0.99	0.57	0.97	0.97	0.97	0.99	0.99	0.94	0.97	0.99	0.98	.99

DISCUSSION AND CONCLUSIONS

Exploration on the Mucho property has outlined widespread and locally high grade skarn and vein mineralization associated with a relatively small Cretaceous intrusion. Plutons of this age and type have been recognized as heat sources for hydrothermal systems associated with major precious metal deposits in Alaska and Yukon. Those deposits include a wide variety of mineral occurrences, collectively referred to as the Tintina Gold Belt. The lithochemical signature of the Mucho property is typical of silver rich deposits in the belt, including the Keno Hill Camp where more than 200 million ounces of silver have been mined from high grade veins.

Two main target types have been identified: multi-element, bulk tonnage skarns; and, silver rich veins. Skarns do not appear to be high grade but offer large tonnage potential. Prospecting has not systematically evaluated exposures but has returned encouraging results. Drilling in 1996 tested geochemical and geophysical targets on the periphery of the metamorphic aureole, while 2004 drilling tested parts of the skarn horizon located near the Nar Pluton. Drilling did not

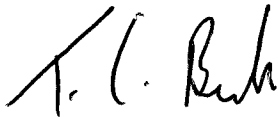
return ore grade results but has provided useful geological information that can be used to guide future exploration. Surface sampling of the veins is hampered by poor exposure but has consistently produced favourable silver to lead ratios and some extremely high grade results. Only one drill hole has tested a vein and it successfully intersected mineralization. Potential ore shoots on veins would likely comprise only a small proportion of their total volume but could yield uncommonly rich material.

The next stage of exploration should include detailed mapping and hand trenching, followed up with more diamond drilling. The work should be directed toward areas that could host large, metal enriched skarns and toward linear structures containing the strongest, best mineralized silver rich veins. Continued mapping of the skarn horizon should attempt to trace it to the northwest, along the ridge between Mucho and Ptarmigan Creeks and into the cirque at the head of Ptarmigan Creek. It is suspected that the best mineralization will be found in areas of increased fractures and veinlets or where this skarn horizon comes in contact with the Nar Pluton. The detailed mapping should better define controls on mineralization and skarnification, and provide structural and stratigraphic data to identify areas where drilling could test for stronger, buried mineralization. Exploration directed toward silver rich veins should focus on hand trenching along prospective linear features to obtain clean exposures for chip sampling. Trenching should start near known vein showings and trace the structures along strike, looking for potential ore shoots. Wherever possible, the trenches should be deepened until they encounter unoxidized sulphide mineralization.

The mapping and hand trenching program should be done from fly camps on the property, with a five week program budgeted at \$100,000. If this work is successful in defining areas of interest, it should be followed up with diamond drilling.

Respectfully submitted,

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

A handwritten signature in black ink, appearing to read 'T.C. Becker', written in a cursive style.

T.C. Becker, B.Sc., P.Geo.

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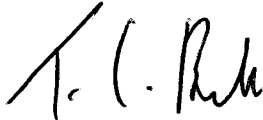
APPENDIX 1
AUTHOR'S STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS

I, Thomas C. Becker, geologist, with business and residential address at 5028 42nd Avenue, Red Deer, Alberta, T4N 2Z9, do hereby certify that:

1. I graduated from the University of Alberta in 1989 with a B.Sc. (Honours) in Geological Sciences and from the University of British Columbia in 2002 with a B.Ed.
2. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia (registration number 20021).
3. From 1984 to 2001 and in 2004 I was actively engaged in mineral exploration in the Yukon Territory.
4. I am responsible for the preparation of all sections of this Assessment Report and it is based on publicly available reports, maps, and material generated during the 2004 exploration program. I supervised the 2004 program and collection of samples at the Mucho Property.
5. I am familiar with the belt of rocks within which the property lies and the exploration model.
6. I have no interest either directly or indirectly in Cash Minerals Ltd. or the Mucho property.

Dated at Vancouver, B.C. this 16th day of March 2005.



T.C. Becker, B.Sc., P.Geol.

APPENDIX II
DIAMOND DRILL HOLE GEOTECHNICAL LOGS

APPENDIX III
DIAMOND DRILL HOLE GEOLOGICAL LOGS

**DRILL HOLE LOG
MUCHO PROPERTY**

Hole: Mucho-06 Zone:
 Northing: 454.786 Easting: 6873.034
 Drilling Dates: August 7 to 11/04 Logged By: T.C. Becker
 Core Diameter: BTW Casing Depth: 610m

Section:
 Elevation: 1574
 Length: 121.31
 Casing: In/Out

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %		
000	4.57	4.57	0.00	OVER	Overburden	PO PY AS CP	OS CA CS UN SK								
					- virtually no recovery to 3.05 m then poor recovery mainly granodiorite fragments										
2	4.57	10.67	6.10	SSMS	Massive sandstone	M W T	W - 30 -	4.57	6.60	2.03	M012979	0.97	48		
					- light greenish grey, extremely hard, siliceous quartzite with ~5% very fine grained pinkish chert bands up to 1cm wide, always with sharp contacts, no bedding joints, all bedding "sealed" due to metamorphism or kaolinitization. sandstone averages < 1mm in grain size with ~3% clear rounded quartz grains up to 2mm in size otherwise very fine grained, sulphides common along most veinlets py<PO, and disseminated within the rock, sulphides more common near veinlets, veinlets average 1mm wide with maximum width ~2mm, alteration envelopes along most veinlets, and up to 3mm on either side, some veinlets with white to pale brown fine grained quartz-carbonate but no calcite present in the rock, limonite present on all fractures but very rarely within the rock										
4					most of interval is slightly magnetic due to disseminated PO, <<1% of interval is a very fine grained silver sulphide, hard, metallic, black streak most common in areas of more abundant PO+PY appears to be arsenopyrite, bleaching common near veinlets, interval appears to be silicified										
4.57															
6															
B															
10	10.67	16.15	5.48	CHSL	Narrow chert and siltstone bands	W W T	W - 12 T	10.67	13.41	2.74	982	2.36	86		
					pale tan, very light green to grey with some pink patches, 1mm to 1.5cm chert bands alternating with siltstone and minor sandstone bands common veinlets, most with weak calcite, some sandstone bands near top of interval, sulphides present both along veinlets and disseminated within the rock, only trace sulphides in the chert bands, much more common in the siltstone and sandstone bands, minor sulphide bands or veinlets parallel to bedding, 1.24-1.54 breccia zone with < 1cm to 7.2cm fragments, with altered rims in a matrix of CA to trace sulphides										
10.67															
12															
14															

UN = veins per meter
 Average bedding angle 48° (46 readings)

DRILL HOLE LOG
MUCHO Property

Hole: Mucho - 06

Visual Log	Visual Struc. (m)	From (m)	To (m)	Interval (m)	Unit	Description	Subphides		Alteration		From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %				
							PO	PY	AS	CP	QS	CA	CS	VN	SK					
		16.15	17.14	0.99	SKPO	Weak to moderate PO-calc-silicate stann. light grey to slightly greenish, gradational contacts into stronger greenish calc-silicate, weak to trace calcite, disseminated pyrrhotite, very minor ~4mm pinkish chert bands with no sulphides, minor white (AIQZ) veinlets < 1mm wide with trace sulphides	M	W	-	-	-	T	W	Q	S	MOI2984	0.94	95		
		16.15	17.14	0.99	SKPO	Weak to moderate PO-calc-silicate stann. light grey to slightly greenish, gradational contacts into stronger greenish calc-silicate, weak to trace calcite, disseminated pyrrhotite, very minor ~4mm pinkish chert bands with no sulphides, minor white (AIQZ) veinlets < 1mm wide with trace sulphides	M	W	-	-	-	T	W	Q	S	MOI2984	0.94	95		
		17.14	20.70	3.56	SSCH	Massive sandstone with minor chert. mainly light grey with narrow black and tan bands, interbedded with <10% chert bands, sulphides occur equally as massive bands several cm wide and along veinlets, most disseminations are PO > PY, veinlets are 1-10cm wide with calcite and quartz > sulphides, most sulphides are PO > PY with trace arsenopyrite in some sulphide rich veinlets	W	L	T	-	T	T	T	W	Q	985	1.53	85		
		17.14	20.70	3.56	SSCH	Massive sandstone with minor chert. mainly light grey with narrow black and tan bands, interbedded with <10% chert bands, sulphides occur equally as massive bands several cm wide and along veinlets, most disseminations are PO > PY, veinlets are 1-10cm wide with calcite and quartz > sulphides, most sulphides are PO > PY with trace arsenopyrite in some sulphide rich veinlets	W	L	T	-	T	T	T	W	Q	986	1.63	92		
		20.70	23.48	2.78	SKPO	Moderate to strong PO-calc-silicate stann. dark grey to black, ~40% PO to 21.24m then decreasing to <10% for remainder of interval, occurs with pyrite as fine disseminations to 1cm patches, original texture of rock difficult to see due to stanniferous but appears to be a sandstone, no to trace calcite, narrow sulphide veinlets more common after 21.24m, both contacts parallel to sedimentary banding going into chert with less sulphides, minor greenish calc-silicate stann minerals disseminated in the rock - over 50% of interval is stann minerals	S	M	T	-	-	W	Q	S	20.70	23.48	2.78	987	2.58	93
		20.70	23.48	2.78	SKPO	Moderate to strong PO-calc-silicate stann. dark grey to black, ~40% PO to 21.24m then decreasing to <10% for remainder of interval, occurs with pyrite as fine disseminations to 1cm patches, original texture of rock difficult to see due to stanniferous but appears to be a sandstone, no to trace calcite, narrow sulphide veinlets more common after 21.24m, both contacts parallel to sedimentary banding going into chert with less sulphides, minor greenish calc-silicate stann minerals disseminated in the rock - over 50% of interval is stann minerals	S	M	T	-	-	W	Q	S	20.70	23.48	2.78	987	2.58	93
		23.48	25.91	2.43	SSCH	Sandstone with chert + siltstone bands. light grey with narrow black and tan bands, most of interval is <0.5cm to 2cm sandstone bands that grades into narrower bands of black shale/siltstone or tan very fine grained chert, these bands are <1-4mm wide with an average of 1mm	W	L	-	-	W	Q	S	25.91	28.96	3.05	988	1.95	80	
		23.48	25.91	2.43	SSCH	Sandstone with chert + siltstone bands. light grey with narrow black and tan bands, most of interval is <0.5cm to 2cm sandstone bands that grades into narrower bands of black shale/siltstone or tan very fine grained chert, these bands are <1-4mm wide with an average of 1mm	W	L	-	-	W	Q	S	25.91	28.96	3.05	989	2.65	87	
		25.91	32.00	6.09	SSCH	Sandstone with chert + siltstone bands. tan very fine grained chert, these bands are <1-4mm wide with an average of 1mm	W	L	-	-	W	Q	S	32.00	35.05	3.05	991	2.92	96	
		25.91	32.00	6.09	SSCH	Sandstone with chert + siltstone bands. tan very fine grained chert, these bands are <1-4mm wide with an average of 1mm	W	L	-	-	W	Q	S	32.00	35.05	3.05	992	2.02	100	

DRILL HOLE LOG
MUCHO Property

Hole: Mucho-06

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
Visual 110°						FO	AS CP						
145°					* in some veinlets, usually > 3mm wide with strong sulphides. Pyro are patches and disseminations of a fine grained silver mineral, hard, microscopic.								
115°	44												
120° / 45°	46	48.96	1.11	BRSS	Brecciated sandstone in a calcite matrix with light grey angular fragments of sandstone, 26cm band of > 50% calcite, sandstone angular and from 24mm to 2cm in size, 3cm zone of soft clay gouge, stronger limonite along fractures toward bottom of interval, no visible sulphides, most fragments and wall rock has narrow alteration envelopes, upper contact sharp into strong calcite, lower contact gradational into ss breccia/brecciated rock	- - -	T S - -	47.85	48.96	1.11	M012997	1.07	96
120°	47.85												
150° / 110°	48.96	50	1.04										
150°	48.96	51.82	2.86					48.96	51.82	2.86	998	2.83	99
120°	51.82	54.86	3.04					51.82	54.86	3.04	999	2.99	98
125°	54.86	57.91	3.05					54.86	57.91	3.05	M013000	3.02	99
155°								Blank			8395001		
115°								1/4 sample			191501		
150°	57.91	60.96	3.05					57.91	60.96	3.05	8395002	2.86	94
150°	60.96	64.01	3.05					60.96	64.01	3.05	003	2.97	97
150°	64.01	67.06	3.05					64.01	67.06	3.05	004	3.02	99
150°	67.06	70.10	3.04					67.06	70.10	3.04	005	3.04	100
150°	70.10	73.15	3.05					70.10	73.15	3.05	006	3.01	99
150°	73.15	76.20	3.05					73.15	76.20	3.05	607	2.90	95
150°	76.20	79.25	3.05					76.20	79.25	3.05	008	3.02	99
140°	79.25	81.15	1.90					79.25	81.15	1.90	009	1.90	100

DRILL HOLE LOG
MUCHO Property

Hole: Mucho - 06

Visual Log Visual	Interval (m)	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides			Alteration			Sample Number	Interval (m)	To (m)	From (m)	Rec. (m)	Rec. %	
							PO	PY	AS	CP	QS	KA							CS
	1/35°																		
	1/25°																		
	1/20°																		
	1/50°																		
		58																	
		60																	
		62																	
		64																	
	1/30°																		
	1/45°																		
		66																	
		68																	
		70																	

- pyrrhotite is common as disseminations throughout interval and most of the rock is magnetic, pyrite occurs as patches and less common disseminations but is less common than pyrrhotite, trace amounts of AS, CP and possibly SP

- chert is less common deeper in interval

- sandstone is more common lower in interval

66.42-66.75 calcite breccia zone ~ 50% calcite and quartz matrix with < 1-4mm angular breccia fragments, most fragments are strongly altered, no visible sulphides, ~ 1m on either side the rock has stronger stain alteration and is a pale green color

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
Visual Struc. (m)						PO PY AS CP	QS CA CS MN SK						
65°	86												
10°													
20°													
55°													
65°	88	90.30	1.40	SKPY	Pyritic and stainedified sediments medium to dark grey, alternating 2mm to 3cm bands of sandstone, siltstone and chert with weak calc-silicate stain minerals and common disseminated pyrite, pyrite >> pyrochroite, only weakly magnetic, granoblastic matrix with stronger sulphides near contacts, less veinlets in areas of steeper	WM T T	T T W 14 M	90.30	91.70	1.40	B395014	1.40	100
25°													
15°													
50°	90												
90.30													
15°													
20°													
65°	91.70												
30°	92	91.70	3.21	SKSD	Stainified sediments light greenish colour, 1mm to 1cm bands of fine grained sandstone, siltstone and chert with weak stain minerals (mainly calc-silicates), sulphides common as either fine disseminations of abog narrow veinlets, sulphide veinlets cut by and occasionally offset by v. narrow white calcite veinlets, (A	MM W T	T M M 30 M	91.70	94.91	3.21	015 313		98
45°													
20°													
60°													
30°	94												
40°	94.91												
20°													
40°	96	94.91	10.25	SSSL	Sandstone to minor siltstone and chert, pale tan carbonates with trace very fine grained sulphides	W W T T	T W T 12 T	94.91	97.47	2.56	016 237	2.56	93
115°													
50°	98	97.47	2.56		medium to dark grey, mainly massive fine grained sandstone with minor thin bands of siltstone and chert, sulphides present throughout interval and equally distributed between fine disseminations and veinlets, disseminated are usually very fine grained PO > PY with some coarser patches near			97.47	100.03	2.56	017 256	2.56	100
								100.03	102.59	2.56	018 241	2.56	94
								102.59	105.16	2.57	019 243	2.57	95

DRILL HOLE LOG
MUCHO Property

Hole: Mucho-07

Visual Log Visual Struc. (m)	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides Py AS CP GL	Alteration S CA C S M L SK	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
120°													
125°													
130°													
70°													
130°	60.96	72.78	11.82	SSSL	Fine grained sandstone to siltstone	W L W T T	T L W T T	69.78	72.78	3.00	B335047	2.88	96
160°													
70°													
120°													
125°													
135°													
65°													
125°													
150°													
70°													
120°													
70°													

- several fractures have greenish calc-silicate minerals along them

- Toward lower contact (from ~59.4m) the mafic and sulphide content of the rock decreases and it becomes a light grey to white colour, gradational contact

light grey, in white to med grey, mainly fine grained quartz rich weakly meta morphosed and skarnified sandstone with bands of siltstone and very minor chert. ~4% sulphides mainly along veinlets and less commonly disseminated in the siltstone, areas of white sandstone have

very minor sulphides

- some veinlets have trace arsenopyrite and chalcopyrite,

- white quartz I calcite veinlets from 4mm to 7mm wide are more common than the sulphide rich veinlets, the quartz rich veinlets are

more what irregular with pinches and swirls visible over length of 5cm these veinlets offset the sulphide veinlets and occur at various angles to the calc axis.

* P0 content decreases down the interval and down the hole *

* Skarn minerals decrease down the hole

* grain size increases down the hole, possibly representing a

higher energy lower carbonate environment

* very minor to no partings/fractures parallel to compositional layering *

DRILL HOLE LOG
MUCHO Property

Hole: Muchob-07

Visual Log	Visual Struc.	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides											Alteration											From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
							PO	PY	AS	CP	GL	QS	CA	CS	W	SK	T	J	T	W	W	20	W	CS	W	SK	W	20						
/38°		96.98	123.50	26.52	SLS	Siltstone or minor SS + CH	PO	PY	AS	CP	GL	QS	CA	CS	W <td>T<td>J<td>T<td>W<td>W<td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td></td></td></td></td></td>	T <td>J<td>T<td>W<td>W<td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td></td></td></td></td>	J <td>T<td>W<td>W<td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td></td></td></td>	T <td>W<td>W<td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td></td></td>	W <td>W<td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td></td>	W <td>20<td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td></td>	20 <td>W <td>CS</td><td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td></td>	W <td>CS</td> <td>W<td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td></td>	CS	W <td>SK<td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td></td>	SK <td>W<td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td></td>	W <td>20<td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td></td>	20 <td>W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td> </td>	W <td>96.98</td> <td>99.06</td> <td>2.08</td> <td>B345057</td> <td>192</td> <td>92</td>	96.98	99.06	2.08	B345057	192	92
/50°						medium grey with tan, reddish or greenish areas, over >88% 1 to 10mm laminae																							99.06	102.11	3.05	58	287	94
/65°						trans of siltstone with <12% sandstone or chert/mudstone laminae, calcite is present in some areas as fine disseminations and absent from others, CA is fairly common in 1mm while in tan quartz veinlets stain minerals																												
/65°						are present as weak disseminations and along some veinlets, most alteration is associated with narrow sulphide veinlets that are offset and cut by white QZ-CA veinlets, locally stain minerals																												
/60°						become moderate																												
/35°																																		
/45°																																		
/25°																																		
/35°																																		
/60°																																		
/45°																																		

104.70-111.20 fine grained quartz rich sandstone more common than siltstone.

112.08 m 10cm zone of stronger brecciation/shearing with moderate sulphides, mainly pyrite, almost a quartz vein

DRILL HOLE LOG
MUCHO Property

Hole: Mucho - 07

Page 9 of 11

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides								Alteration								From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %												
Struc. (m)																																							
35°					-trace calcite in rock and -trace to weak in veinlets																																		
68°					-only trace to weak sulphides disseminated in rock and weak (2%) in 1mm veinlets and also pyrite with nil-trace pyrite etc.																																		
48°					-quartz -sericitic alteration is present along some clear quartz veinlets usually with sulphides dis. in rock near by																																		
58°					-white quartz veinlets I (A) have no alteration and appear to be the last (youngest) veinlets.																																		
35°																																							
65°																																							
40°																																							
78°																																							
55°																																							
22°																																							
120°						120.75 - 120.90	quartz breccia zone trace very fine grained black sulphides no calcite. $\leq 10\mu\text{m}$ angular, altered (As) breccia fragments in a matrix of clear quartz that is brecciated with a matrix of very fine grained white quartz-carbonate ~30 cm on either side the rock is broken to brecciated with white Q2-β matrix.																																
121.67 - 121.84					another weak breccia zone																																		
123.50						123.50	128.72	5.22	SSSL	Sandstone with minor siltstone mod greyish, reddish, mainly fine grained, quartz rich 'marion' (shaded sandstone with minor siltstone and chert, very minor to trace sulphides, mainly pyrite in narrow veinlets																													
124°																																							
126°																																							

DRILL HOLE LOG
MUCHO PROPERTY

Hole: Muchob-08 Zone: _____ Section: _____

Northing: 6,875,556 Easting: 454,072 Elevation: 1585m
 Drilling Dates: Aug 22-24/04 Logged By: A.C. Becker Length: 4907
 Core Diameter: 6TW Casing Depth: 579 Casing: In/Out

Depth Collar
 Dip -50°
 Azimuth 050

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
Visual Struct. (m)													
0.00	5.79	5.79	0.00	OVER	Overburden								
0.00	5.79	5.79	0.00		- drills stopped casing at 5.79m but recovered a small amount of core prior to this								
2.00	15.00	9.21	3.79	SLCH	Siltstone with minor chert medium to dark grey. 1mm to 3cm wide bedded siltstone with ~5% fine grained tan colored siliceous mudstone to chert, sometimes with a slightly concoidal fracture, weak limonite coating hair line fractures to 250m, not penetrating into the rock, only along fractures, after 250m rock is fresh with no li along fractures, calcite not present within the rock, only along hairline fractures where it is usually present.	TT							
5.79													
6.00													
8.00													
10.00													
12.00													
14.00													

Alteration: Py, As, Fe, K, Al, Si, Ca, S, Mn, SK

15°
30°
30°

- trace sandstone toward lower contact

13.92m 1cm wide Bz and sulphide veinlet at 30° to core axis

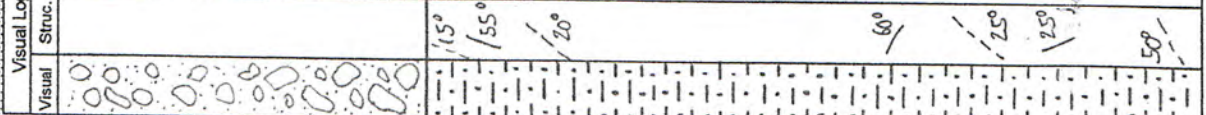
UN = veins/veinlets per meter of core

**DRILL HOLE LOG
MUCHO PROPERTY**

Hole: Mucho-09 Zone: _____
 Northing: 6.875.556 Easting: 454.072
 Drilling Dates: Aug. 24-30 2004 Logged By: T.C. Becker
 Core Diameter: BTW Casing Depth: 1067

Section: _____
 Elevation: 1585m
 Length: 2087m
 Casing: _____

Visual Log	Visual Struc.	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %	
		0.00	4.57	4.57	QMBR	Overburden									
		-drillers started coring at about 1.52m but recovery was poor till 4.57m drove casing to ~1067m, this hole is ~30cm ahead of hole Mucho-08, Mucho-08 stopped at 49.07m due to stick rods, this was likely caused by cutting around rods or bearing the bit (driller admits this may have happened)													
		4.57	15.00	10.43	SLCH	Siltstone with minor chert									
		-see hole Mucho-08, same interval. TT - - - W - 51T													
		6													
		8													
		10													
		-bedding and jointing in opposite directions													
		12													
		12.8m 1-3mm wide veinlet with sulphides													
		14													



Hole: Mucho - 09

DRILL HOLE LOG
MUCHO Property

Visual Log	Visual Struc.	From (m)	To (m)	Interval (m)	Unit	Description	Sulphides	Alteration	From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %
Δ	70°	57.30	69.95	12.65	SLSD	Widely streaked siltstone med to dark grey and black, thin laminated to bedded siltstone with ~10% fine grained siliceous sandstone, bedding difficult to see reliably, very common calcite veinlets, avg 1mm wide locally grades into breccia zones up to 3cm wide with small angular rock fragments in a calcite matrix, weak sulphides as dissemination and are commonly as coarser grained patches in veinlets, most of the interval is weakly magnetic	PO PY AS CP GL QS CA CS UN SK W W - - - T M W QS W							
Δ	30°	58												
Δ	40°													
Δ	50°	60												
Δ	70°	62												
Δ	60°	64				Sulphides become more common towards bottom of interval, Pyrite > PO and PY forms coarser grains usually in the siltstone laminae and is less common in sandstone laminae PO is more common in ~1mm wide sulphide veinlets than PY, sulphide veinlets are not common 1-2/m and are offset by white calcite veinlets								
Δ	20°	66				calcite is common in veinlets and weak to moderate as dissemination within the rock								
Δ		68				skarnification becomes slightly more common down interval but the most common skarn mineral is PO								
Δ		69.95	71.83	1.88	SLSK	Siltstone to weak sulphides + skarnification med to dark grey, mainly siltstone with 30% fine grained, siliceous quartzite ~10% sulphides, PO=PY, sulphides occur as fine to medium grained material to patches ~7mm in size, common calcite in the rock matrix and as narrow white veinlets that cross cut sulphide minerals	M M - - - T M W QS W		69.95	71.83	1.88	B395072	1.84	98

DRILL HOLE LOG
MUCHO Property

Hole: Mucho-09

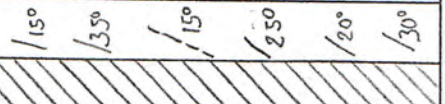
Visual Log	Interval (m)		Description	Alteration		Sample Number	Rec. (m)	Rec. %
	From (m)	To (m)		Sulphides	Alteration			
Visual /40°			more common in areas of weak stamification and less abundant again in areas of moderate stamification, ~25% of entire interval is moderate to strong skarn ~35% is weak skarn and ~40% is trace skarn, each area is from 10 to 150 cm long with gradational contacts	PO PY AS CP GL QS CA CS VN SK				
/60°			- in moderate skarn intervals PO ≥ PY bedding is partially developed, fine grained green calc-silicate minerals are disseminated in the rock					
/100°			- calcite occurs in some areas as fine disseminations in the rock and rarely drusky to H.O. - white CA veins are irregular, discontinuous, 1-5mm wide and 7-10/m.					
	160							
/60° /15°			- moderate to strong stamification is less common in the middle of interval and more common at each end of interval					
	162							
/75°								
/25°								
/65°								
/65°								
/15°								
/55°								
	166							
	168							

DRILL HOLE LOG
MUCHO PROPERTY

Hole: Mucho-10 Zone: Easting: 454.654
 Northing: 6875.208 Logged By: T. Becker
 Drilling Dates: Aug 31 - Sept 5/04 Casing Depth: 305
 Core Diameter: B.T.W. In/Out

Section: Elevation: 1765
 Length: 1301.5m
 Dip: -50°
 Azimuth: 315°

Visual Log	Visual Struc. (m)	From (m)	To (m)	Interval (m)	Unit	Description	Alteration											From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %		
							Py	Po	As	Kp	Gl	Ch	Ca	Si	Al	Sk	Blank							Blank	
		0.00	3.05	3.05	OVR	Overburden													12.19	15.24	3.05	395099	305	100	
																			35.05	36.58	1.53	100	153	100	
																			44	Sample	↑	101			



DRILL HOLE LOG
MUCHO Property

Hole: Muchó - 10

Visual Log Visual	From (m)	To (m)	Interval (m)	Unit	Description	Alteration													From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %				
						Sulphides: Fe, Pb, As, Cd, Zn, Cu, Ag, Bi, Sb, Te, U, Th, Pa, Cs, V, Ni, Sk																						
115°																												
120°																												
135°																												
55°																												
35°																												
125°																												
30°																												
25°																												
28°																												

35.05 - 36.58 interval with stronger staining and 3-7% disseminated sulphides from 35.50 to 36.58m, grab sample matrix

40.20 - 40.90 coarse grained sandstone bed, 70% rounded grains upto 3mm in size, mainly quartz + feldspar in a fine grained sandstone matrix. sharp contact with some 'channel' graves

last 2m of interval is fine grained quartz rich sandstone

DRILL HOLE LOG
MUCHO Property

Hole: Mucho-10

Visual Log	From (m)	To (m)	Interval (m)	Unit	Description	Alteration										From (m)	To (m)	Interval (m)	Sample Number	Rec. (m)	Rec. %																		
Struc.	(m)	(m)	(m)			Py	Bo	As	Co	Gl	To	Ka	Cs	Mn	Sk																								
+ /40																																							
+ /30																																							
+ /60																																							
+ 86																																							
+ 88																																							
+ 40																																							
+ 50																																							
+ 60																																							
+ 45																																							
+ 120																																							
+ 90																																							
+ 92																																							
+ 94																																							
+ 96																																							
+ 98																																							

- toward upper contact are quartz veinlets up to 3cm wide, clear quartz
 (95% minor calcite no sulphides, remainder of interval has ~4/m white
 quartz-calcite veinlets, avg. 1-2mm wide, no sulphides, trace limonite,
 rare stibicones

86-94.5m limonite present along most fractures and all veinlets but only
 minor li within the rock up to 3mm from some veinlets, rare stibicones
 along some veinlets

APPENDIX IV
DIAMOND DRILL HOLE SYNOPTIC LOGS

**SYNOPTIC LOG
MUCHO PROPERTY**

Hole: Mucho-06

Logger: T.C. Becker

Drilling Dates: August 7 to 11, 2004

Method: Compass

Collar: 350°

EOH: -

From (m)	To (m)	Interval (m)	Unit	Comments	From (m)	To (m)	Interval (m)	Sample No.	REC %	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
0.00	4.57	4.57	OVR	Overburden	4.57	6.60	2.03	M012979	48	<0.005	0.3	158	<2	38
4.57	10.67	6.10	SSMS	Massive fine grained sandstone	6.60	8.63	2.03	M012980	56	<0.005	0.5	290	3	16
					8.63	10.67	2.04	M012981	62	<0.005	0.6	258	25	66
10.67	16.15	5.48	CHSL	Narrow chert and siltstone bands	10.67	13.41	2.74	M012982	86	<0.005	0.5	216	3	20
					13.41	16.15	2.74	M012983	100	<0.005	0.4	148	3	23
16.15	17.14	0.99	SKPO	Weak pyrrhotite and calc-silicate skarn	16.15	17.14	0.99	M012984	95	<0.005	0.8	361	2	56
17.14	20.70	3.56	SSCH	Massive sandstone with minor chert bands	17.14	18.92	1.78	M012985	85	<0.005	1.0	284	3	74
					18.92	20.70	1.78	M012986	92	0.03	0.4	136	3	236
20.70	23.48	2.78	SKPO	Moderate pyrrhotite and calc-silicate skarn	20.70	23.48	2.78	M012987	93	0.04	1.2	457	3	8500
23.48	39.10	15.62	SSCH	Sandstone with chert and siltstone bands	23.48	25.91	2.43	M012988	80	0.04	7.9	271	7	71
					25.91	28.96	3.05	M012989	87	0.01	2.5	192	13	42
					28.96	32.00	3.04	M012990	86	<0.005	0.4	326	<2	12
					32.00	35.05	3.05	M012991	96	0.01	0.5	603	4	16
					35.05	37.07	2.02	M012992	100	0.01	1.3	796	12	33
					37.07	39.10	2.03	M012993	100	0.04	0.4	447	3	29
39.10	41.15	2.05	SSBR	Brecciated sandstone with calcite matrix	39.10	41.15	2.05	M012994	95	<0.005	0.4	463	3	15
41.15	47.85	6.70	SSCH	Sandstone with minor chert bands	41.15	44.50	3.35	M012995	96	0.02	0.6	735	3	28
					44.50	47.85	3.35	M012996	96	0.06	0.9	742	10	42
47.85	48.96	1.11	BRSS	Brecciated sandstone with calcite matrix	47.85	48.96	1.11	M012997	96	<0.005	0.3	187	7	22
48.96	83.05	34.09	SSSL	Sandstone with siltstone and chert bands	48.96	51.82	2.86	M012998	99	0.01	0.8	404	6	49
					51.82	54.86	3.04	M012999	98	0.01	0.9	480	8	1685
					54.86	57.91	3.05	M013000	99	0.06	0.6	302	6	42
					57.91	60.96	3.05	B395002	94	0.42	0.7	447	9	46
					60.96	64.01	3.05	B395003	97	0.66	0.9	826	9	83
					64.01	67.06	3.05	B395004	99	0.33	0.8	803	13	87
					67.06	70.10	3.04	B395005	100	0.01	1.0	479	9	63
					70.10	73.15	3.05	B395006	99	0.01	0.3	328	9	52
					73.15	76.20	3.05	B395007	95	0.01	0.7	445	12	925
					76.20	79.25	3.05	B395008	99	0.02	0.9	408	10	348
					79.25	81.15	1.90	B395009	100	0.04	0.9	411	13	162

**SYNOPTIC LOG
MUCHO PROPERTY**

Hole: Mucho-07

Logger: T.C. Becker

Drilling Dates: August 11 to 19, 2004

Depth: 147.83

Elevation: 1574

Northing: 6 876 033

Easting: 454 337

Depth	Collar
Azimuth	090°
Dip	-50°
Method	Compass

From (m)	To (m)	Interval (m)	Unit	Comments	From (m)	To (m)	Interval (m)	Sample No.	REC %	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
0.00	8.20	8.20	QVBR	Overburden	8.20	10.67	2.47	B395028	90	0.02	0.4	87	6	31
8.20	24.38	16.18	SKSL	Weakly skamified siltstone with minor fine grained sandstone and chert	10.67	13.72	3.05	B395029	99	0.02	0.5	90	10	39
					13.72	16.76	3.04	B395030	99	0.01	0.2	53	7	34
					16.76	19.81	3.05	B395031	100	0.02	1.9	114	56	32
					19.81	22.09	2.28	B395032	98	0.06	0.6	195	7	18
					22.09	24.38	2.29	B395033	100	0.02	1.2	251	25	96
24.38	51.82	27.44	SLSD	Siltstone with minor fine grained sandstone and chert	24.38	27.43	3.05	B395034	99	0.03	0.6	624	5	40
					27.43	30.38	2.95	B395035	99	0.07	1.1	430	16	35
					30.38	33.53	3.15	B395036	100	0.03	1.0	934	12	39
					33.53	36.58	3.05	B395037	99	0.03	0.9	1180	6	43
					36.58	39.62	3.04	B395038	100	0.07	1.4	887	25	5230
					39.62	42.67	3.05	B395039	99	0.05	1.5	884	33	71
					42.67	45.72	3.05	B395040	99	0.14	1.8	944	35	89
					45.72	48.77	3.05	B395042	100	0.07	0.9	604	11	33
					48.77	51.82	3.05	B395043	99	0.15	0.4	661	7	36
51.82	60.96	9.14	SLSD	Siltstone with minor fine grained sandstone and chert	51.82	54.86	3.04	B395044	96	0.14	0.6	586	7	56
					54.86	57.91	3.05	B395045	97	0.10	0.7	522	6	22
					57.91	60.96	3.05	B395046	97	0.04	0.8	467	6	24
60.96	72.78	11.82	SSSL	Fine grained sandstone with siltstone	69.78	72.78	3.00	B395047	96	0.02	3.2	426	142	327
72.78	78.72	5.94	SSSL	Fine grained sandstone and siltstone	72.78	75.75	2.97	B395048	84	0.02	13.8	496	26	29
					75.75	78.72	2.97	B395049	100	0.08	6.5	550	99	207
78.72	80.77	2.05	SLSS	Siltstone with minor fine grained sandstone	78.72	80.77	2.05	B395050	100	0.04	14.5	572	12	27
80.77	88.58	7.81	SSSL	Fine grained sandstone with siltstone	80.77	83.37	2.60	B395051	96	0.03	10.5	375	2380	3360
					83.37	85.97	2.60	B395052	97	0.03	39.4	731	9420	9610
					85.97	88.58	2.61	B395053	100	0.02	0.9	378	47	60
88.58	93.78	5.20	SLCH	Siltstone with minor chert and fine grained sandstone	88.58	91.18	2.60	B395054	89	0.04	6.1	381	128	138
					91.18	93.78	2.60	B395055	100	0.05	7.7	413	853	1800
93.78	96.98	3.20	MSSS	Massive sandstone	93.78	96.68	2.90	B395056	98	0.04	11.3	574	144	110
96.98	123.50	26.52	SLSS	Siltstone with minor chert and fine grained sandstone	96.68	99.06	2.38	B395057	92	0.13	1.6	374	16	27
					99.06	102.11	3.05	B395058	94	0.07	2.6	322	47	30

**SYNOPTIC LOG
MUCHO PROPERTY**

Hole: Mucho-09

Logger: I.C. Becker

Drilling Dates: August 24 to 30, 2004

Method Compass

Depth 94.45m

Azimuth 050°

Dip -50°

Easting: 6,875,556

Northing: 1,585

Elevation: 208.79

Depth: 208.79

From (m)	To (m)	Interval (m)	Unit	Comments	From (m)	To (m)	Interval (m)	Sample No.	REC %	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
0.00	4.57	4.57	OVBR	Overburden	37.00	39.00	2.10	B395066	92	<0.005	1.9	77	93	321
4.57	15.00	10.43	SLCH	Siltstone with minor chert										
15.00	21.10	6.10	SLSS	Siltstone with minor sandstone and chert										
21.10	31.00	9.90	SSSL	Sandstone with siltstone										
31.00	37.00	6.00	SLSS	Siltstone with sandstone and minor chert										
37.00	39.10	2.10	SLSD	Siltstone with minor sediments										
39.10	41.40	2.30	SSSL	Sandstone with minor siltstone										
41.40	45.52	4.12	MSSS	Massive sandstone with minor breccia	42.52	45.52	3.00	B395067	93	<0.005	2.3	22	118	209
45.52	53.11	7.59	BRVN	Brecciated fault zone to vein zone	45.52	48.05	2.53	B395068	98	0.01	125.0	105	879	2260
					48.05	50.58	2.53	B395069	98	<0.005	3.9	27	234	311
					50.58	53.11	2.53	B395070	100	0.01	78.4	118	1490	2950
					53.11	56.11	3.00	B395071	98	<0.005	8.2	28	1400	963
53.11	57.30	4.19	SLSD	Siltstone with minor calcite breccia										
57.30	69.95	12.65	SLSD	Weakly skarnified siltstone										
69.95	71.83	1.88	SLSK	Siltstone with weak sulphides and skarnification	69.95	71.83	1.88	B395072	98	0.01	12.9	73	1515	1770
71.83	75.00	3.17	SLSS	Siltstone with minor sandstone										
75.00	82.00	7.00	SLSS	Siltstone with minor sandstone										
82.00	96.01	14.01	SLSS	Siltstone with minor sandstone										
96.01	101.82	5.81	SKSL	Skarnified siltstone										
					96.01	98.91	2.90	B395073	96	<0.005	0.5	10	122	256
					98.91	101.82	2.91	B395074	92	<0.005	4.6	62	906	460
101.82	105.25	3.43	SKRN	Mixed skarn with galena and sphalerite	101.82	103.53	1.71	B395075	100	<0.005	99.5	138	2,58%	2,72%
					103.53	105.25	1.72	B395076	100	<0.005	6.4	55	1840	1850
105.25	121.50	16.25	SKSL	Weakly skarnified siltstone	105.25	108.20	2.95	B395077	100	<0.005	1.1	45	210	175
					108.20	117.35	9.15	B395078	99	<0.005	1.0	48	110	21
					117.35	120.40	3.05	B395079	100	<0.005	1.4	32	286	142
121.50	126.15	4.65	SLSS	Siltstone with minor sandstone	126.15	129.43	3.28	B395081	100	<0.005	0.8	40	52	101
126.15	132.71	6.56	SLSS	Siltstone with minor sandstone	129.43	132.71	3.28	B395082	100	<0.005	0.6	25	69	54
					132.71	134.97	2.26	B395083	99	<0.005	19.2	51	4490	2620
132.71	137.23	4.52	SKRN	Mixed skarn with sulphides	134.97	137.23	2.26	B395084	99	<0.005	4.3	40	1320	2370
					137.23	140.21	2.98	B395085	96	<0.005	0.2	9	18	55
137.23	146.30	9.07	SLSS	Skarnified siltstone with minor sandstone	140.21	143.26	3.05	B395086	83	<0.005	0.4	24	53	71

**SYNOPTIC LOG
MUCHO PROPERTY**

Hole: Mucho-10

Logger: T. C. Becker

Drilling Dates: Aug 31 to Sept 5, 2004

Depth: 130.15

Elevation: 1,764

Northing: 6,876,208

Easting: 454,564

From (m)	To (m)	Interval (m)	Unit	Comments	From (m)	To (m)	Interval (m)	Sample No.	REC %	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)
0.00	3.05	3.05	OVBR	Overburden	12.19	15.24	3.05	B395099	100	0.01	0.3	299	5	29
3.05	44.20	41.15	SKSL	Moderate to strongly skarnified siltstone	35.05	36.58	1.53	B395100	100	0.30	1.5	74	74	245
44.20	49.40	5.20	SKSS	Strongly skarnified sandstone	44.20	46.80	2.60	B395102	100	<0.005	0.2	66	7	15
49.40	74.68	25.28	GRDR	Granodiorite	46.80	49.40	2.60	B395103	98	0.10	0.2	65	8	14
					49.40	51.82	2.42	B395104	94	0.01	0.2	45	10	23
					51.82	54.86	3.04	B395105	100	<0.005	<0.2	28	7	29
					54.86	57.91	3.05	B395106	100	<0.005	0.4	122	8	33
					57.91	60.96	3.05	B395107	100	<0.005	0.2	33	11	30
					60.96	64.01	3.05	B395108	100	<0.005	0.3	53	14	29
					64.01	66.29	2.28	B395109	100	<0.005	<0.2	15	9	34
					66.29	68.58	2.29	B395110	98	<0.005	<0.2	10	8	33
					68.58	71.63	3.05	B395111	99	<0.005	<0.2	9	7	33
					71.63	74.68	3.05	B395112	100	<0.005	<0.2	18	10	34
74.68	77.83	3.15	FALT	Granodiorite with clay gouge	74.68	77.83	3.15	B395113	85	<0.005	0.3	18	13	36
77.83	105.16	27.33	GRDR	Altered granodiorite	77.83	80.77	2.94	B395114	95	<0.005	0.2	33	13	28
					80.77	83.82	3.05	B395115	97	<0.005	0.4	83	11	38
					83.82	86.87	3.05	B395116	96	<0.005	<0.2	30	12	32
					86.87	89.92	3.05	B395117	99	<0.005	0.4	102	12	33
					89.92	92.96	3.04	B395118	95	<0.005	0.2	24	10	33
					92.96	96.01	3.05	B395119	100	<0.005	<0.2	25	14	36
					96.01	99.06	3.05	B395120	98	<0.005	0.6	174	27	36
					99.06	102.11	3.05	B395122	93	<0.005	0.6	51	17	40
					102.11	105.16	3.05	B395123	100	<0.005	0.5	28	22	42
105.16	130.15	24.99	GRDR	Granodiorite	105.16	108.20	3.04	B395124	100	<0.005	0.5	32	18	42
					108.20	111.25	3.05	B395125	100	<0.005	<0.2	29	15	44
					111.25	114.30	3.05	B395126	100	<0.005	0.2	20	15	42
					114.30	117.35	3.05	B395127	100	<0.005	<0.2	16	18	43
					117.35	120.40	3.05	B395128	91	<0.005	1.5	78	12	36
					120.40	123.44	3.04	B395129	96	<0.005	0.5	146	16	43
					123.44	126.49	3.05	B395130	100	<0.005	<0.2	19	10	36

Depth: 315°

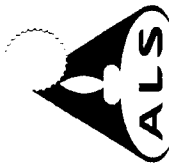
Collar: -50°

Method: Compass

EOH: -50°

Acid: Acid

APPENDIX V
CERTIFICATES OF ANALYSIS



Finalized

CERTIFICATE VA04075995

Project: Mucho

P.O. No.:

This report is for 7 Pulp samples submitted to our lab in Vancouver, BC, Canada on 31-OCT-2004.

The following have access to data associated with this certificate:

AL ARCHER
 VANCOUVER OFFICE

DOUG EATON
 BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-24	Pulp Login - Rcd w/o Barcode

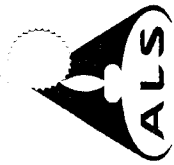
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
AU-AA23	Au 30g FA-AA finish	AAS
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES

To: ARCHER, CATHRO AND ASSOCIATES (1981) LIMITED
 1016-510 W HASTINGS ST
 VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



ALS Chemex
 EXCELLENCE IN ANALYTICAL CHEMISTRY
 ALS Canada Ltd.
 212 Brooksbank Avenue
 North Vancouver BC V7J 2C1 Canada
 Phone: 604 984 0221 Fax: 604 984 0218

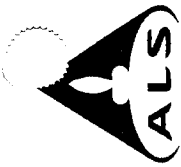
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 LIMITED
 1016-510 W HASTINGS ST
 VANCOUVER BC V6B 1L8

Page: 2 - A
 Total Pages: 2 (A - C)
 Finalized Date: 6-NOV-2004
 Account: F

Project: Mucho

CERTIFICATE OF ANALYSIS VA04075995

Sample Description	Method Analyte Units LOR	ME-ICP41														ME-ICP41	ME-ICP41
		WEI-21 Recvd Wt. kg	Au-AA23 Au ppm	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %
191501		0.20	0.066	0.6	4.82	688	10	60	1.7	280	3.99	<0.5	12	29	309	5.18	
191502		0.22	0.219	2.1	1.20	8030	10	20	0.5	330	1.96	36.9	15	14	577	9.81	
191503		0.24	0.180	1.8	2.53	782	10	30	0.7	287	2.82	1.0	16	24	855	9.66	
191504		0.20	0.131	0.9	1.40	140	20	70	0.6	60	1.94	<0.5	19	24	503	4.58	
191505		0.22	<0.005	1.8	3.11	14	140	70	1.1	2	5.10	2.5	11	26	37	3.30	
191506		0.20	0.137	1.0	3.06	43	720	10	0.6	9	3.74	1.3	4	14	51	1.56	
191507		0.20	<0.005	0.5	1.18	33	30	90	0.5	<2	2.18	<0.5	7	6	193	3.01	



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 North Vancouver BC V7J 2C1 Canada
 Phone: 604 984 0221 Fax: 604 984 0218

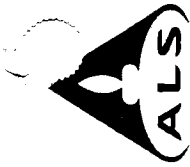
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 VANCOUVER BC V6B 1L8

Project: Mucho

Page: 2 - C
 Total Pages: 2 (A - C)
 Finalized Date: 6-NOV-2004
 Account: F

CERTIFICATE OF ANALYSIS VA04075995

Sample Description	Method Analyte Units LOR	ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41	
		Ti %	0.01	U ppm	10	V ppm	1	W ppm	10	Zn ppm	2
191501		0.21	10	<10	100	20	37				
191502		0.02	<10	<10	45	<10	2410				
191503		0.10	10	<10	77	30	172				
191504		0.02	<10	<10	34	<10	36				
191505		0.25	<10	<10	54	<10	194				
191506		0.21	<10	<10	26	<10	90				
191507		0.03	<10	<10	17	<10	34				



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CASH MINERALS LTD.
C/O ARCHER, CATHRO & ASSOCIATES (1981)
LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Finalized D

Page: 1
 23-SEP-2004
 Account: MPM

CERTIFICATE VA04062247

Project: Mucho-10

P.O. No.:

This report is for 34 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 13-SEP-2004.

The following have access to data associated with this certificate:

AL ARCHER
 VANCOUVER OFFICE

DOUG EATON
 BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

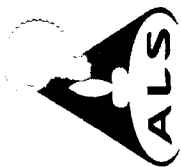
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
AU-AA23	Au 30g FA-AA finish	AAS
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES

To: **CASH MINERALS LTD.**
C/O ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



ALS Chemex
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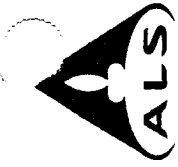
ALS Canada Ltd.
 212 Brooksbank Avenue
 North Vancouver BC V7J 2C1 Canada
 Phone: 604 984 0221 Fax: 604 984 0218

CASH MINERALS LTD.
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 Project: Mucho-10

Page: 2 - A
 Total # Mes: 2 (A - C)
 Finalized Date: 23-SEP-2004
 Account: MPM

CERTIFICATE OF ANALYSIS VA04062247

Sample Description	Method Analyte Units LOR	ME-ICP41														
		WEI-21 Recvd Wt. kg	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm
B395099		5.62	0.3	3.15	22	10	190	1.0	<2	1.50	<0.5	19	97	299	3.84	10
B395100		3.20	1.5	3.10	115	1130	10	0.6	3.4	3.94	7	26	74	1.76	10	
B395101		4.26	0.2	0.42	7	10	30	<0.5	<2	20.3	<0.5	2	12	103	0.58	<10
B395102		5.14	0.2	1.88	12	30	20	<0.5	<2	1.72	<0.5	4	47	66	0.88	<10
B395103		4.88	0.2	2.59	13	10	40	0.5	4	2.35	<0.5	6	124	65	0.86	10
B395104		3.80	0.2	5.09	125	10	30	1.1	2	3.47	<0.5	3	33	45	2.04	10
B395105		5.44	<0.2	3.48	39	10	120	0.6	<2	1.97	<0.5	4	79	28	2.43	10
B395106		5.82	0.4	3.34	16	10	140	0.6	<2	1.98	<0.5	3	31	122	2.58	10
B395107		5.76	0.2	4.23	227	10	90	0.9	10	3.39	<0.5	4	32	33	2.75	10
B395108		5.74	0.3	5.51	61	10	30	1.1	9	3.65	<0.5	2	25	53	2.92	10
B395109		4.56	<0.2	3.13	65	20	110	0.5	<2	1.92	<0.5	4	27	15	2.52	10
B395110		4.04	<0.2	3.11	46	10	110	0.5	<2	1.92	<0.5	4	40	10	2.65	10
B395111		5.74	<0.2	3.16	8	10	100	0.6	<2	1.99	<0.5	4	29	9	2.56	10
B395112		5.80	<0.2	2.87	12	10	140	0.5	<2	1.72	<0.5	4	38	18	2.74	10
B395113		3.76	0.3	3.14	42	10	150	1.1	4	2.37	<0.5	3	51	18	2.63	10
B395114		5.16	0.2	1.85	28	10	60	0.7	3	3.66	<0.5	2	38	33	2.59	<10
B395115		5.72	0.4	1.98	11	20	110	0.5	<2	1.86	<0.5	4	27	83	2.80	10
B395116		5.84	<0.2	2.23	13	20	110	0.6	2	2.37	<0.5	3	37	30	2.75	10
B395117		5.74	0.4	1.50	28	20	80	0.5	2	1.67	<0.5	3	24	102	2.73	<10
B395118		5.54	0.2	2.19	23	20	170	0.6	<2	1.68	<0.5	4	36	24	2.98	10
B395119		6.02	<0.2	1.80	14	20	130	0.6	<2	1.88	<0.5	5	26	25	3.00	<10
B395120		5.46	0.6	1.31	75	40	90	0.6	2	2.34	<0.5	6	35	174	2.68	<10
B395121		3.90	0.2	0.40	9	10	30	<0.5	<2	20.8	<0.5	2	8	107	0.50	<10
B395122		5.28	0.6	1.36	9	20	110	0.6	<2	2.11	<0.5	4	30	51	2.61	<10
B395123		5.42	0.5	0.85	13	20	80	0.6	2	2.41	<0.5	4	30	28	2.69	<10
B395124		5.66	0.5	2.32	15	20	140	0.5	<2	1.69	<0.5	5	29	32	2.74	10
B395125		5.94	<0.2	2.49	4	10	120	0.5	<2	1.70	<0.5	5	34	29	2.86	10
B395126		5.70	0.2	2.61	8	10	120	0.6	<2	1.81	<0.5	4	31	20	2.92	10
B395127		6.00	<0.2	2.60	5	10	100	0.6	<2	1.81	<0.5	4	35	16	2.89	10
B395128		5.46	1.5	2.27	710	10	110	0.6	<2	1.92	<0.5	10	35	78	2.77	10
B395129		5.42	0.5	2.01	12	10	90	0.6	<2	1.96	<0.5	5	35	146	2.79	10
B395130		6.46	<0.2	2.47	11	10	140	0.6	<2	1.68	<0.5	5	29	19	2.77	10
B395131		3.88	0.6	2.08	7	20	90	0.5	2	1.72	<0.5	5	37	39	2.87	10
B395132		3.08	0.8	2.08	20	10	130	0.6	<2	1.92	<0.5	5	29	41	3.01	10



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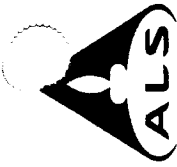
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 Project: Mucho-10

Page: 2 - B
 Total Charges: 2 (A - C)
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 Account: MPM

CERTIFICATE OF ANALYSIS VA04062247

Sample Description	Method Analyte Units LOR	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Tl %
B395089		<1	0.77	20	1.20	82	2	0.17	38	1130	5	1.25	<2	10	145	0.29
B395100		<1	0.04	80	0.33	187	1	0.21	24	2320	74	0.59	4	2	109	0.24
B395101		<1	0.06	<10	9.28	155	1	0.03	3	240	5	<0.01	<2	1	297	0.02
B395102		<1	0.07	10	0.34	65	2	0.22	13	780	7	0.18	<2	2	111	0.31
B395103		1	0.16	10	0.56	55	3	0.25	29	1060	8	0.16	<2	6	103	0.37
B395104		2	0.12	10	0.68	116	<1	0.33	8	560	10	0.23	<2	7	160	0.19
B395105		1	0.54	20	0.96	128	1	0.33	5	450	7	0.07	<2	11	166	0.22
B395106		1	0.58	20	0.90	138	1	0.32	3	460	8	0.07	<2	11	120	0.22
B395107		<1	0.35	20	0.78	160	<1	0.25	2	450	11	0.21	<2	8	109	0.14
B395108		1	0.16	20	0.63	154	1	0.30	3	450	14	0.50	<2	4	123	0.14
B395109		<1	0.37	20	0.82	170	1	0.28	2	440	9	0.06	<2	9	113	0.22
B395110		<1	0.35	20	0.92	198	1	0.25	2	430	8	0.04	<2	11	227	0.21
B395111		<1	0.30	20	0.99	180	<1	0.25	3	470	7	0.06	<2	11	228	0.23
B395112		1	0.41	20	0.94	184	1	0.19	3	440	10	0.09	<2	10	112	0.21
B395113		<1	0.35	20	1.20	185	<1	0.03	5	400	13	0.10	2	8	124	0.11
B395114		1	0.29	20	0.67	176	<1	0.11	3	390	13	0.23	<2	7	111	0.02
B395115		<1	0.31	20	0.80	193	<1	0.13	3	450	11	0.16	<2	7	86	0.09
B395116		<1	0.35	20	0.74	195	1	0.17	3	440	12	0.11	<2	8	110	0.09
B395117		1	0.28	20	0.52	139	6	0.05	3	420	12	0.36	2	6	46	0.03
B395118		1	0.38	20	0.79	174	1	0.12	3	420	10	0.10	<2	8	78	0.07
B395119		<1	0.30	20	0.64	183	1	0.07	4	430	14	0.22	<2	7	59	0.06
B395120		<1	0.31	20	0.41	212	1	0.05	2	430	27	0.59	<2	5	93	0.02
B395121		1	0.05	<10	9.39	140	1	0.03	2	240	3	<0.01	<2	1	330	0.02
B395122		<1	0.35	20	0.58	196	<1	0.07	2	440	17	0.15	<2	6	138	0.01
B395123		<1	0.32	20	0.61	181	1	0.03	2	400	22	0.14	<2	6	198	<0.01
B395124		1	0.34	20	0.81	179	1	0.12	3	440	18	0.09	<2	8	68	0.18
B395125		<1	0.36	20	0.92	186	1	0.14	4	450	15	0.07	<2	9	53	0.19
B395126		1	0.33	20	1.00	188	1	0.10	2	450	15	0.05	<2	10	42	0.22
B395127		1	0.31	20	0.98	172	1	0.11	3	440	18	0.05	<2	11	45	0.21
B395128		<1	0.25	20	0.89	160	1	0.07	3	440	12	0.11	<2	9	45	0.17
B395129		<1	0.34	20	0.78	178	1	0.08	4	410	16	0.15	<2	9	57	0.12
B395130		<1	0.37	20	0.90	176	1	0.11	3	430	10	0.06	<2	9	52	0.21
B395131		<1	0.27	20	0.81	190	1	0.09	3	440	19	0.20	<2	8	49	0.12
B395132		1	0.34	20	0.75	194	1	0.07	2	450	18	0.23	<2	8	85	0.12



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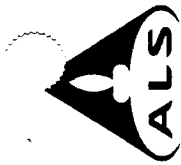
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Total Pages: 2 (A - C)
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Account: MPM

CERTIFICATE OF ANALYSIS VA04062247

Sample Description	Method Analyte Units LOR	ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41		Au-AA23	
		Ti ppm	U ppm	V ppm	W ppm	Zn ppm	Au ppm	Au ppm	10	1	10	2	0.005
B395099		<10	<10	97	<10	<10	29	<10	0.007				
B395100		<10	<10	32	<10	<10	245	<10	0.296				
B395101		<10	<10	8	<10	<10	19	<10	0.013				
B395102		<10	<10	38	<10	<10	15	<10	<0.005				
B395103		<10	<10	79	<10	<10	14	<10	0.102				
B395104		<10	<10	47	<10	<10	23	<10	0.007				
B395105		<10	<10	51	<10	30	29	<10	<0.005				
B395106		<10	<10	52	<10	<10	33	<10	<0.005				
B395107		<10	<10	38	<10	<10	30	<10	<0.005				
B395108		<10	<10	30	<10	<10	29	<10	<0.005				
B395109		<10	<10	48	<10	<10	34	<10	<0.005				
B395110		<10	<10	48	<10	<10	33	<10	<0.005				
B395111		<10	<10	51	<10	<10	33	<10	<0.005				
B395112		<10	<10	49	<10	<10	34	<10	<0.005				
B395113		<10	<10	40	<10	<10	36	<10	<0.005				
B395114		<10	<10	21	<10	<10	28	<10	<0.005				
B395115		<10	<10	36	<10	<10	38	<10	<0.005				
B395116		<10	<10	35	<10	<10	32	<10	<0.005				
B395117		<10	<10	20	<10	<10	33	<10	<0.005				
B395118		<10	<10	35	<10	<10	33	<10	<0.005				
B395119		<10	<10	29	<10	<10	36	<10	<0.005				
B395120		<10	<10	15	<10	<10	36	<10	<0.005				
B395121		<10	<10	7	<10	<10	20	<10	0.008				
B395122		<10	<10	19	<10	<10	40	<10	<0.005				
B395123		<10	<10	8	<10	<10	42	<10	<0.005				
B395124		<10	<10	44	<10	<10	42	<10	<0.005				
B395125		<10	<10	49	<10	<10	44	<10	<0.005				
B395126		<10	<10	51	<10	<10	42	<10	<0.005				
B395127		<10	<10	49	<10	<10	43	<10	<0.005				
B395128		<10	<10	45	<10	10	36	<10	<0.005				
B395129		<10	<10	36	<10	<10	43	<10	<0.005				
B395130		<10	<10	48	<10	<10	36	<10	<0.005				
B395131		<10	<10	41	<10	<10	43	<10	<0.005				
B395132		<10	<10	39	<10	<10	42	<10	<0.005				



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24-SEP-2004
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Finalized

CERTIFICATE VA04062207

Project: Mucho-09

P.O. No.:

This report is for 33 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 13-SEP-2004.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENGZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

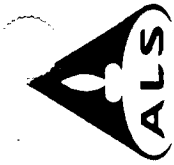
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Ag-AA46	Ore grade Ag - aqua regia/AA	AAS
Pb-AA46	Ore grade Pb - aqua regia/AA	AAS
Zn-AA46	Ore grade Zn - aqua regia/AA	AAS
Au-AA23	Au 30g FA-AA finish	AAS

To: CASH MINERALS LTD.
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



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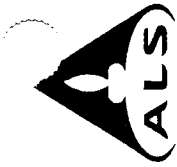
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Project: Mucho-09

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Account: MPM

CERTIFICATE OF ANALYSIS VA04062207

Sample Description	Method Analyte Units LOR	ME-ICP41													
		WEL-21 Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm
B395066		2.94	<0.005	1.9	3.02	112	80	1.2	<2	3.51	1.8	17	54	77	4.28
B395067		5.30	<0.005	2.3	0.85	58	50	<0.5	<2	13.40	1.6	4	22	22	1.68
B395068		4.50	0.009	>100	1.15	279	60	0.5	2	13.90	16.6	5	26	105	2.21
B395069		4.78	<0.005	3.9	1.72	150	80	0.7	<2	15.1	3.2	6	29	3.2	1.99
B395070		4.84	0.013	78.4	1.29	1525	50	0.5	3	18.7	23.5	6	26	118	2.81
B395071		5.68	<0.005	8.2	1.25	408	50	0.6	<2	18.8	6.9	5	20	28	1.90
B395072		3.48	0.012	12.9	1.75	176	60	0.7	2	12.00	20.2	11	31	73	5.80
B395073		5.82	<0.005	0.5	2.93	19	250	0.8	<2	11.50	3.0	9	21	10	1.63
B395074		5.30	<0.005	4.6	4.17	19	100	1.2	<2	7.68	5.7	14	42	62	4.93
B395075		3.68	<0.005	99.5	2.46	13	50	1.0	<2	6.64	361	18	33	138	9.52
B395076		3.36	<0.005	6.4	4.61	6	80	1.5	<2	7.79	23.6	13	50	55	4.40
B395077		5.78	<0.005	1.1	3.79	12	130	1.4	<2	10.85	2.2	16	31	45	3.72
B395078		5.46	<0.005	1.0	3.93	14	210	1.7	<2	4.54	<0.5	15	37	48	3.57
B395079		6.14	<0.005	1.4	3.79	11	100	1.4	<2	5.28	1.8	12	35	32	3.26
B395080		2.98	<0.005	<0.2	0.40	5	40	<0.5	<2	20.4	<0.5	1	8	44	0.62
B395081		6.10	<0.005	0.8	1.36	26	140	1.3	<2	8.97	1.2	13	24	40	3.27
B395082		6.06	<0.005	0.6	2.29	8	250	1.4	<2	14.05	<0.5	12	34	25	3.29
B395083		4.30	<0.005	19.2	1.63	14	60	0.9	7	11.90	32.6	13	33	51	4.63
B395084		4.06	<0.005	4.3	0.63	5	40	<0.5	6	10.85	34.9	12	34	40	3.37
B395085		5.64	<0.005	0.2	1.90	27	70	1.3	<2	9.51	0.5	15	30	9	3.70
B395086		3.96	<0.005	0.4	2.11	25	90	1.4	<2	6.47	<0.5	14	34	24	3.64
B395087		5.78	<0.005	0.3	2.59	30	160	1.3	<2	3.74	<0.5	19	38	38	3.57
B395088		5.84	<0.005	0.6	1.39	8	80	0.8	<2	14.20	5.2	9	15	26	1.86
B395089		5.62	<0.005	0.4	1.59	19	80	1.0	<2	7.37	0.5	12	24	15	3.67
B395090		5.42	<0.005	0.2	2.32	17	90	1.0	<2	8.89	<0.5	14	41	20	3.38
B395091		5.32	<0.005	0.3	2.80	32	110	0.9	<2	6.12	<0.5	13	33	24	3.08
B395092		4.38	<0.005	1.0	1.33	8	910	<0.5	2	4.56	<0.5	9	29	18	4.91
B395093		5.06	<0.005	0.4	1.03	3	1140	<0.5	<2	7.45	<0.5	8	17	12	5.02
B395094		4.94	<0.005	0.3	1.30	7	1000	<0.5	<2	6.35	<0.5	9	18	14	5.86
B395095		5.80	<0.005	0.2	2.85	21	180	0.8	<2	5.50	<0.5	7	21	6	2.47
B395096		5.54	<0.005	0.3	1.83	10	390	<0.5	<2	6.15	<0.5	7	19	4	4.29
B395097		5.86	<0.005	<0.2	3.30	21	170	0.9	<2	6.61	<0.5	11	24	2	3.10
B395098		5.48	<0.005	0.2	2.50	10	340	0.5	<2	4.39	<0.5	26	37	81	6.31



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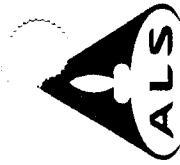
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Total Pages: 2 (A - C)
Finalized Date: 24-SEP-2004
Account: MPM

CERTIFICATE OF ANALYSIS VA04062207

Sample Description	Method Analyte Units LOR	ME-ICP41															
		Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	
B395066		10	<1	0.43	10	1.86	633	5	0.02	37	1700	93	2.48	6	7	73	
B395067		<10	<1	0.18	10	0.61	1845	1	0.02	11	680	118	1.00	5	3	324	
B395068		<10	1	0.24	20	1.24	4620	2	0.02	11	640	879	1.98	25	3	442	
B395069		<10	1	0.34	10	1.72	3270	2	0.02	15	690	234	1.6	8	4	357	
B395070		<10	<1	0.28	10	1.30	5240	3	0.02	13	720	1490	2.6	31	3	451	
B395071		<10	1	0.24	10	1.20	1970	2	0.02	11	560	1400	1.4	10	3	575	
B395072		<10	<1	0.19	10	1.50	4140	3	0.02	21	750	1515	4.93	19	3	433	
B395073		10	1	0.02	10	1.06	506	4	0.11	17	820	122	0.66	3	2	445	
B395074		10	<1	0.11	10	1.86	980	6	0.14	33	1020	906	2.84	8	6	387	
B395075		10	1	0.18	10	1.20	2320	1	0.05	27	760	>10000	5.99	99	5	249	
B395076		10	1	0.11	10	1.78	1005	5	0.11	35	890	1840	2.52	10	8	397	
B395077		10	<1	0.12	10	1.04	535	3	0.17	31	980	210	2.10	6	5	380	
B395078		10	1	0.15	20	1.16	307	2	0.18	31	1000	110	1.88	5	6	361	
B395079		10	<1	0.13	20	1.07	627	4	0.18	30	980	286	1.66	6	5	325	
B395080		<10	1	0.06	10	9.44	178	1	0.03	3	260	19	<0.01	2	1	287	
B395081		<10	<1	0.28	20	1.17	2070	2	0.02	31	990	52	1.79	10	7	393	
B395082		10	<1	0.29	20	1.29	1200	2	0.05	23	840	69	1.56	6	7	425	
B395083		<10	<1	0.17	20	1.44	2530	2	0.02	25	850	4490	2.58	25	6	280	
B395084		<10	<1	0.06	10	0.45	1155	2	0.01	7	360	1320	2.03	7	2	253	
B395085		<10	<1	0.10	20	1.28	1255	2	0.03	27	890	18	1.02	6	7	196	
B395086		10	<1	0.07	20	1.55	962	2	0.02	27	940	53	1.26	4	5	172	
B395087		10	<1	0.17	20	1.04	478	2	0.13	31	1480	11	1.94	6	6	227	
B395088		<10	<1	0.06	10	0.39	367	3	0.08	19	1120	68	0.98	4	2	462	
B395089		10	1	0.09	20	0.70	1255	2	0.02	25	980	33	2.06	5	4	135	
B395090		10	1	0.14	20	1.34	1005	2	0.05	26	810	14	0.92	7	7	231	
B395091		10	1	0.16	10	1.22	772	5	0.08	33	1650	6	0.82	7	6	245	
B395092		<10	<1	0.03	10	0.78	1845	3	0.01	20	640	51	2.51	3	4	60	
B395093		<10	1	0.04	10	0.51	2850	5	0.01	20	960	12	2.65	3	3	145	
B395094		<10	<1	0.02	10	0.59	1930	3	0.01	21	800	12	2.83	5	3	86	
B395095		10	<1	0.05	10	0.56	765	4	0.13	20	710	5	0.70	3	3	242	
B395096		<10	<1	0.02	10	0.71	1240	3	0.04	18	750	5	2.28	6	3	155	
B395097		10	<1	0.06	10	0.93	933	4	0.13	28	1150	4	1.00	5	5	284	
B395098		<10	<1	0.03	10	0.81	837	2	0.14	37	1170	5	3.26	8	5	184	



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Page: 1
 9-SEP-2004
 Account: MPM
 Finalized

CERTIFICATE VA04058278

Project: Mucho-07

P.O. No.:

This report is for 38 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 30-AUG-2004.

The following have access to data associated with this certificate:

AL ARCHER
 VANCOUVER OFFICE

DOUG EATON
 BILL WENZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

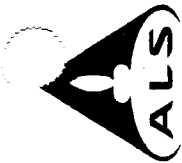
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
AU-AA23	Au 30g FA-AA finish	AAS

To: CASH MINERALS LTD.
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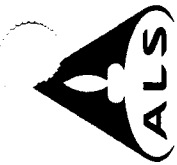
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Project: Mucho-07

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Total Pages: 2 (A - C)
Finalized Date: 9-SEP-2004
Account: MPM

CERTIFICATE OF ANALYSIS VA04058278

Method Analyte Units	Sample Description	WEI-21 Recvd Wt. kg	Au-AA23 ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %
B395028		4.04	0.018	0.4	3.44	345	10	150	1.2	21	5.96	<0.5	10	29	87	3.92
B395029		2.40	0.021	0.5	2.52	46	20	40	0.8	14	4.95	<0.5	6	21	90	4.82
B395030		8.46	0.014	0.2	3.52	177	10	130	1.1	11	4.17	<0.5	8	27	53	2.78
B395031		5.80	0.022	1.9	3.10	535	<10	140	0.9	21	3.84	<0.5	21	22	114	3.55
B395032		4.00	0.058	0.6	4.57	96	<10	100	1.6	122	3.74	<0.5	14	45	195	6.56
B395033		4.14	0.015	1.2	2.63	196	<10	80	1.3	30	3.34	1.1	11	22	251	5.56
B395034		5.42	0.028	0.6	4.06	63	<10	30	1.5	66	2.62	0.5	18	62	624	9.65
B395035		5.42	0.072	1.1	3.13	151	<10	80	1.1	260	3.46	<0.5	12	28	430	6.37
B395036		5.44	0.028	1.0	4.47	112	<10	30	1.5	153	3.51	<0.5	19	51	934	10.45
B395037		6.04	0.025	0.9	2.96	244	<10	30	1.2	159	4.12	0.6	17	36	1180	11.80
B395038		5.80	0.071	1.4	2.02	176	<10	40	0.6	55	3.87	83.8	9	19	887	11.35
B395039		5.74	0.051	1.5	1.58	3220	<10	30	0.5	128	1.74	1.2	19	51	884	11.05
B395040		5.60	0.136	1.8	2.27	494	<10	30	0.7	221	2.82	1.0	16	29	944	10.35
B395041		2.64	<0.005	0.2	0.44	19	<10	40	<0.5	<2	19.9	<0.5	2	13	24	0.82
B395042		5.46	0.065	0.9	3.20	146	<10	40	1.2	91	3.11	<0.5	14	31	604	6.99
B395043		5.46	0.151	0.4	2.19	75	<10	40	0.8	59	2.66	<0.5	20	50	661	7.69
B395044		5.58	0.143	0.6	1.92	209	10	30	0.7	143	2.06	<0.5	17	47	586	6.82
B395045		5.12	0.101	0.7	0.58	84	10	110	<0.5	136	1.66	<0.5	14	91	522	5.23
B395046		5.26	0.038	0.8	0.62	466	10	90	<0.5	221	1.30	<0.5	12	32	467	4.86
B395047		5.28	0.016	3.2	0.30	79	10	70	<0.5	90	1.32	2.7	13	90	426	3.98
B395048		4.34	0.023	13.8	0.42	168	<10	110	<0.5	52	1.46	<0.5	18	22	496	4.50
B395049		5.08	0.083	6.5	1.35	733	10	120	<0.5	20	1.36	1.7	22	107	550	4.70
B395050		3.64	0.040	14.5	1.76	558	10	60	0.5	47	1.27	<0.5	25	32	572	6.26
B395051		4.62	0.028	10.5	0.17	366	<10	50	<0.5	13	1.66	31.0	11	100	375	3.90
B395052		4.90	0.026	39.4	0.26	526	<10	70	<0.5	128	1.47	90.1	19	18	731	7.06
B395053		4.96	0.023	0.9	1.44	81	10	50	0.6	29	1.96	0.5	17	63	378	5.27
B395054		4.32	0.040	6.1	1.72	67	10	40	0.7	83	2.12	1.4	19	34	381	5.82
B395055		4.54	0.046	7.7	1.16	160	20	50	0.6	44	1.24	20.0	18	43	413	5.24
B395056		5.14	0.042	11.3	0.14	204	<10	30	<0.5	47	0.37	1.1	18	34	574	4.00
B395057		3.32	0.133	1.6	1.44	176	<10	90	0.7	198	1.61	<0.5	20	39	374	4.44
B395058		5.18	0.072	2.6	1.99	134	10	50	0.6	206	1.25	<0.5	23	44	322	5.72
B395059		2.60	0.174	0.9	1.46	109	10	50	0.6	62	1.92	<0.5	22	58	410	4.65
B395060		3.62	<0.005	<0.2	0.42	8	10	30	<0.5	<2	20.4	<0.5	2	10	46	0.60
B395061		3.08	0.355	2.8	0.92	1080	10	80	0.5	182	1.63	<0.5	43	44	342	5.25
B395062		2.86	0.048	1.4	0.56	152	10	120	<0.5	39	1.71	<0.5	19	14	441	5.12
B395063		1.44	0.075	12.0	0.67	84	10	90	0.6	43	1.17	1.0	17	62	529	4.61
B395064		5.00	0.026	0.7	0.40	183	10	80	<0.5	5	1.15	<0.5	17	16	401	4.22
B395065		4.14	0.299	8.0	0.29	213	10	50	<0.5	173	0.27	3.6	12	91	467	3.23



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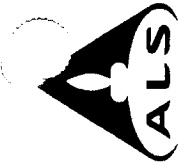
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Page: 2 - B
Total, Mes: 2 (A - C)
Finalized Date: 9-SEP-2004
Account: MPM

CERTIFICATE OF ANALYSIS VA04058278

Method Analyte Units LOR	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm
B395028	10	1	0.08	20	0.65	359	5	0.13	29	1320	6	1.82	<2	3	237
B395029	10	<1	0.03	20	0.63	700	4	0.11	22	1120	10	2.22	<2	3	220
B395030	10	1	0.08	20	0.51	334	5	0.19	25	1120	7	1.17	<2	2	227
B395031	10	1	0.09	20	0.74	394	4	0.14	23	1080	56	1.64	<2	3	213
B395032	20	<1	0.16	30	0.56	146	2	0.23	31	1400	7	3.35	<2	4	203
B395033	10	<1	0.08	20	0.62	347	3	0.15	23	980	25	2.70	<2	3	146
B395034	10	<1	0.23	20	0.81	92	2	0.14	27	1040	5	4.86	<2	5	137
B395035	10	<1	0.26	20	0.94	115	6	0.08	24	1010	16	3.27	3	4	154
B395036	20	<1	0.61	20	1.62	84	4	0.11	28	1840	12	5.47	<2	7	135
B395037	10	1	0.08	10	0.44	320	2	0.05	21	1070	6	7.27	<2	3	71
B395038	10	<1	0.02	10	0.62	765	2	0.04	14	540	25	6.57	2	3	59
B395039	10	<1	0.08	10	0.77	210	2	0.02	16	520	33	7.01	5	2	24
B395040	10	<1	0.39	20	1.45	168	5	0.03	25	1000	35	5.36	3	6	66
B395041	<10	<1	0.06	<10	9.11	164	<1	0.03	3	240	2	<0.01	<2	1	289
B395042	10	1	0.32	20	1.33	104	4	0.05	28	1650	11	3.59	<2	5	91
B395043	10	<1	0.39	20	1.16	76	4	0.05	31	1380	7	4.49	<2	7	105
B395044	10	1	0.64	20	1.42	83	3	0.03	30	1340	7	3.73	<2	8	71
B395045	<10	<1	0.25	10	0.51	85	1	0.01	22	990	6	2.90	<2	4	54
B395046	<10	<1	0.27	10	0.73	75	3	0.02	21	740	6	2.45	<2	5	86
B395047	<10	<1	0.16	10	0.62	223	1	0.01	18	630	142	1.71	<2	3	121
B395048	<10	<1	0.21	10	0.57	188	2	0.01	24	940	26	2.14	3	5	86
B395049	<10	<1	0.52	10	0.90	164	2	0.03	21	790	99	2.08	3	5	50
B395050	10	<1	0.62	10	1.04	129	1	0.05	25	1680	12	3.33	10	9	60
B395051	<10	1	0.09	<10	0.16	124	1	0.01	8	330	2380	2.93	12	1	19
B395052	<10	1	0.15	<10	0.42	613	1	0.01	20	1030	9420	4.57	23	2	39
B395053	<10	1	0.55	10	0.82	147	4	0.04	27	1380	47	2.60	2	8	77
B395054	10	<1	0.76	20	1.22	158	3	0.03	33	1340	128	3.07	8	8	72
B395055	<10	1	0.53	10	0.53	297	6	0.01	39	1680	853	3.09	33	5	39
B395056	<10	<1	0.07	<10	0.26	119	5	<0.01	12	320	144	2.20	12	2	22
B395057	<10	1	0.66	20	0.99	219	3	0.03	36	1420	16	1.93	4	6	122
B395058	10	<1	0.75	20	1.23	175	2	0.03	37	1680	47	2.66	7	8	35
B395059	<10	<1	0.69	10	0.81	192	1	0.02	41	1460	12	2.27	4	8	73
B395060	<10	<1	0.05	<10	9.32	166	1	0.03	4	300	6	<0.01	<2	1	265
B395061	<10	<1	0.42	10	0.73	234	2	0.02	47	990	31	2.87	5	7	136
B395062	<10	<1	0.28	10	0.78	236	1	0.01	22	1440	38	2.18	32	6	118
B395063	<10	<1	0.28	10	0.41	122	3	0.01	26	1190	70	2.69	45	6	88
B395064	<10	<1	0.20	10	0.55	200	1	0.01	20	1200	9	1.86	70	4	77
B395065	<10	<1	0.14	10	0.14	90	2	0.01	12	440	324	1.76	61	2	18



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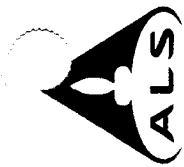
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 Project: Mucho-07

Page: 2 - C
 Total Charges: 2 (A - C)
 Finalized Date: 9-SEP-2004
 Account: MPM

CERTIFICATE OF ANALYSIS VA04058278

Sample Description	Method Analyte Units LOR	ME-JCP41									
		TI %	U ppm	V ppm	W ppm	Zn ppm	TI ppm	U ppm	V ppm	W ppm	Zn ppm
B395028		0.15	<10	<10	53	<10	<10	31			
B395029		0.07	<10	<10	36	<10	<10	39			
B395030		0.18	<10	<10	31	<10	30	34			
B395031		0.12	<10	<10	33	<10	20	32			
B395032		0.29	<10	<10	52	<10	20	18			
B395033		0.12	<10	<10	31	<10	<10	96			
B395034		0.26	<10	<10	55	<10	10	40			
B395035		0.14	<10	<10	68	<10	40	35			
B395036		0.24	<10	<10	105	<10	20	39			
B395037		0.17	<10	<10	40	<10	10	43			
B395038		0.07	<10	<10	21	<10	<10	5230			
B395039		0.10	<10	<10	23	<10	<10	71			
B395040		0.09	<10	<10	79	<10	50	89			
B395041		0.03	<10	<10	9	<10	<10	18			
B395042		0.15	<10	<10	108	<10	30	33			
B395043		0.06	<10	<10	82	<10	70	36			
B395044		0.05	<10	<10	80	<10	10	56			
B395045		0.01	<10	<10	13	<10	<10	22			
B395046		0.01	<10	<10	16	<10	<10	24			
B395047		<0.01	<10	<10	9	<10	<10	327			
B395048		<0.01	<10	<10	12	<10	60	29			
B395049		0.05	<10	<10	36	<10	10	207			
B395050		0.04	<10	<10	46	<10	20	27			
B395051		<0.01	<10	<10	3	<10	<10	3360			
B395052		<0.01	<10	<10	5	<10	<10	9610			
B395053		0.03	<10	<10	48	<10	<10	60			
B395054		0.07	<10	<10	62	<10	<10	138			
B395055		0.01	<10	<10	32	<10	<10	1800			
B395056		<0.01	<10	<10	6	<10	<10	110			
B395057		0.05	<10	<10	41	<10	530	27			
B395058		0.08	<10	<10	61	<10	10	30			
B395059		0.03	<10	<10	34	<10	<10	31			
B395060		0.03	<10	<10	10	<10	<10	20			
B395061		0.01	<10	<10	21	<10	<10	37			
B395062		0.01	<10	<10	14	<10	<10	39			
B395063		<0.01	<10	<10	11	<10	40	117			
B395064		<0.01	<10	<10	8	<10	<10	25			
B395065		<0.01	<10	<10	6	<10	<10	382			



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Finalized : 7-SEP-2004
Account: MPM

CERTIFICATE VA04057003

Project: Mucho-06

P.O. No.:

This report is for 49 Drill Core samples submitted to our lab in Vancouver, BC, Canada on 23-AUG-2004.

The following have access to data associated with this certificate:

AL ARCHER
VANCOUVER OFFICE

DOUG EATON
BILL WENZYNOWSKI

JOAN MARIACHER

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Spilt sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

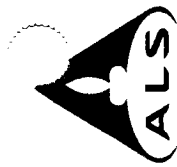
ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Zn-AA46	Ore grade Zn - aqua regia/AA	AAS
Au-AA23	Au 30g FA-AA finish	AAS

To: CASH MINERALS LTD.
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



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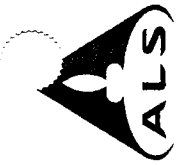
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Page: 2 - A
Total. Res: 3 (A - C)
Finalized Date: 7-SEP-2004
Account: MPM

CERTIFICATE OF ANALYSIS VA04057003

Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %
M012979	1.86	<0.005	0.3	2.33	103	<10	90	0.9	29	1.29	<0.5	5	104	158	5.46
M012980	2.40	<0.005	0.5	1.52	741	<10	40	<0.5	19	1.04	<0.5	8	119	290	8.56
M012981	2.06	<0.005	0.6	1.74	132	<10	40	0.6	32	1.38	<0.5	8	104	258	8.69
M012982	4.42	<0.005	0.5	5.41	112	<10	100	1.9	51	3.98	<0.5	11	53	216	6.80
M012983	5.46	<0.005	0.4	4.71	205	<10	90	1.3	28	4.64	<0.5	9	41	148	5.45
M012984	1.18	<0.005	0.8	3.80	38	<10	80	1.0	69	4.00	<0.5	12	54	361	13.60
M012985	1.22	<0.005	1.0	6.48	281	<10	20	2.4	89	5.21	<0.5	17	110	284	10.85
M012986	3.58	0.027	0.4	3.68	47	<10	80	1.1	22	3.87	3.3	5	46	136	5.55
M012987	5.96	0.041	1.2	2.57	81	<10	60	0.8	21	1.85	141.5	12	78	457	16.8
M012988	3.86	0.036	7.9	3.95	161	90	30	1.3	58	3.06	<0.5	9	128	271	7.61
M012989	5.58	0.008	2.5	4.25	122	10	100	1.2	24	3.43	<0.5	7	60	192	3.93
M012990	4.84	<0.005	0.4	5.82	22	<10	80	1.5	110	4.85	<0.5	5	62	326	6.12
M012991	6.18	0.008	0.5	5.30	19	<10	70	1.7	66	3.83	<0.5	6	62	603	9.97
M012992	4.22	0.005	1.3	4.42	7590	<10	20	1.6	585	2.82	<0.5	24	60	796	11.65
M012993	4.22	0.043	0.4	4.51	512	10	20	1.7	105	2.69	<0.5	12	86	447	7.13
M012994	3.34	<0.005	0.4	3.28	657	10	30	1.3	57	8.83	<0.5	9	39	463	6.27
M012995	6.18	0.022	0.6	4.68	77	10	20	1.9	130	2.94	<0.5	14	60	735	8.15
M012996	6.10	0.064	0.9	4.68	451	10	40	1.5	350	4.02	<0.5	18	67	742	9.00
M012997	1.50	<0.005	0.3	2.84	282	10	90	1.1	151	15.7	<0.5	6	30	187	3.22
M012998	4.98	0.011	0.8	3.86	2380	10	100	1.3	306	3.01	<0.5	40	82	404	6.35
M012999	5.84	0.011	0.9	4.31	4070	<10	90	1.5	458	2.63	23.2	16	64	480	7.43
M013000	5.76	0.062	0.6	4.79	927	10	150	1.6	222	4.08	<0.5	15	71	302	5.25
B395001	1.58	<0.005	0.2	0.52	17	20	30	<0.5	3	20.0	<0.5	2	14	149	0.82
B395002	5.86	0.420	0.7	3.58	886	<10	100	1.3	347	3.94	<0.5	18	66	447	6.63
B395003	6.30	0.663	0.9	4.12	5480	<10	50	1.2	332	2.70	<0.5	54	67	826	9.94
B395004	6.06	0.329	0.8	3.20	359	<10	70	1.1	279	5.00	<0.5	14	50	803	10.40
B395005	5.54	0.008	1.0	2.73	1110	10	80	1.2	430	4.75	<0.5	19	38	479	9.49
B395006	5.46	0.014	0.3	4.50	69	10	100	1.3	51	6.37	<0.5	8	37	328	8.64
B395007	5.58	0.010	0.7	3.94	268	10	60	1.2	187	4.81	12.0	10	35	445	9.47
B395008	5.24	0.016	0.9	3.25	240	<10	60	1.1	160	2.16	2.4	7	42	408	11.05
B395009	3.72	0.038	0.9	4.51	253	10	50	1.2	91	3.41	<0.5	9	49	411	13.00
B395010	3.84	0.020	0.5	2.27	287	<10	40	0.6	51	3.45	<0.5	8	36	192	8.47
B395011	4.74	0.028	0.8	3.73	1995	<10	70	0.7	102	3.37	231	11	21	102	4.39
B395012	4.60	0.045	<0.2	2.21	27	60	30	<0.5	20	3.17	11.6	2	33	24	2.40
B395013	4.20	0.039	0.5	2.68	231	<10	120	0.6	108	2.68	44.1	8	29	153	4.82
B395014	2.56	0.033	1.6	2.18	138	<10	100	0.8	100	1.92	246	15	64	356	8.98
B395015	5.66	0.017	0.5	2.46	4760	<10	140	1.0	115	7.66	46.5	16	44	282	6.56
B395016	4.22	0.022	0.5	4.32	3500	<10	70	1.8	98	3.88	0.5	16	66	315	7.21
B395017	4.92	0.005	0.4	4.74	516	10	70	1.7	56	3.21	10.8	13	84	338	6.83
B395018	4.06	<0.005	0.3	4.07	2940	10	90	1.5	79	2.77	6.7	16	121	327	6.09



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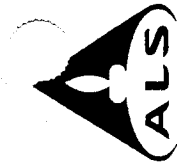
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Method Analyte Units LOR	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm
M012979	10	1	0.37	20	1.12	79	2	0.07	17	500	<2	2.65	<2	4	76
M012980	10	1	0.03	10	0.26	66	4	0.04	17	340	3	4.81	<2	1	50
M012981	10	1	0.06	10	0.55	166	4	0.04	14	390	25	4.13	<2	2	48
M012982	20	2	0.12	30	0.58	69	7	0.25	36	1400	3	3.61	<2	3	232
M012983	20	1	0.06	30	0.51	138	4	0.17	25	1050	3	2.89	<2	2	205
M012984	20	1	0.10	20	0.73	203	6	0.09	41	1040	2	6.19	<2	3	129
M012985	20	1	0.34	50	1.08	281	7	0.23	66	1740	3	5.54	<2	6	241
M012986	10	1	0.09	20	0.52	225	5	0.12	20	1230	3	2.83	<2	3	157
M012987	10	1	0.13	20	0.47	180	2	0.09	27	460	3	6.76	<2	2	78
M012988	10	1	0.22	30	0.73	100	5	0.19	26	1340	7	3.88	<2	3	164
M012989	10	1	0.06	30	0.47	80	3	0.13	26	1240	13	2.03	<2	1	164
M012990	20	1	0.09	40	0.49	72	7	0.20	34	970	<2	3.14	<2	2	230
M012991	20	1	0.05	30	0.45	88	4	0.15	29	1240	<2	4.93	<2	3	178
M012992	20	2	0.30	20	1.20	119	5	0.13	67	820	12	6.48	2	4	132
M012993	10	1	0.60	30	1.48	89	6	0.14	25	790	3	4.19	2	7	130
M012994	10	<1	0.26	20	0.76	308	4	0.07	20	900	3	4.07	7	5	135
M012995	20	1	0.53	20	1.18	78	2	0.18	22	1220	3	4.84	<2	7	175
M012996	20	<1	0.91	30	1.65	152	3	0.12	19	970	10	4.99	<2	9	140
M012997	10	<1	0.21	20	0.91	525	8	0.03	7	810	7	1.57	4	4	85
M012998	10	1	0.33	20	1.28	118	2	0.12	34	850	6	3.54	<2	6	129
M012999	20	1	0.29	20	1.10	83	3	0.13	33	1210	8	4.04	<2	4	126
M013000	20	1	0.53	30	1.38	98	6	0.17	31	1510	6	2.68	<2	5	177
B395001	<10	<1	0.06	<10	9.62	174	<1	0.03	1	300	4	<0.01	<2	1	293
B395002	10	1	0.93	30	1.77	79	5	0.07	27	1420	9	3.24	<2	9	78
B395003	20	1	0.49	20	1.32	65	2	0.09	52	980	9	5.02	<2	6	96
B395004	10	<1	0.20	20	1.28	148	3	0.06	21	980	13	5.99	<2	6	152
B395005	10	<1	0.15	20	1.04	332	3	0.06	22	720	9	5.23	<2	6	112
B395006	20	1	0.05	20	1.76	667	4	0.12	20	1170	9	4.51	<2	7	132
B395007	10	<1	0.11	20	2.10	681	6	0.05	21	1070	12	5.24	<2	7	75
B395008	20	1	0.11	20	1.89	425	3	0.07	24	1090	10	6.94	<2	6	58
B395009	20	2	0.13	20	1.56	506	2	0.08	27	1300	13	7.84	<2	8	61
B395010	10	1	0.06	10	1.05	520	4	0.04	21	1150	11	4.42	<2	4	45
B395011	10	<1	0.04	10	0.36	532	1	0.11	19	1100	8	2.70	<2	2	89
B395012	10	<1	0.03	10	0.40	773	1	0.04	6	460	6	0.35	<2	1	57
B395013	10	<1	0.06	10	0.71	614	2	0.05	15	630	8	2.20	<2	2	62
B395014	20	<1	0.12	20	1.28	628	4	0.03	31	1000	9	6.10	<2	4	46
B395015	10	<1	0.23	30	1.38	329	5	0.03	35	1080	11	3.34	<2	6	111
B395016	10	<1	0.29	40	1.44	79	6	0.05	37	1650	5	4.07	<2	7	98
B395017	20	1	0.20	30	1.18	61	4	0.09	35	1440	9	3.49	<2	6	138
B395018	10	1	0.31	20	1.34	58	6	0.06	38	1670	7	3.22	<2	7	101



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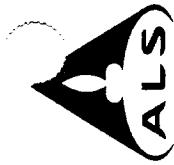
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Sample Description	Method Analyte Units LOR	ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41										Zn-AA46	
		TI % 0.01	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	Zn % 0.01	TI ppm 10	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	Zn % 0.01
M012979		<10	<10	37	<10	<10	38						
M012980		<10	<10	13	<10	<10	16						
M012981		<10	<10	20	<10	<10	66						
M012982		<10	<10	56	<10	<10	20						
M012983		<10	<10	47	<10	<10	23						
M012984		<10	<10	51	10	10	56						
M012985		<10	<10	78	<10	<10	74						
M012986		<10	<10	44	<10	<10	236						
M012987		<10	<10	24	<10	<10	8500						
M012988		<10	<10	57	60	60	71						
M012989		<10	<10	36	10	10	42						
M012990		<10	<10	36	10	10	12						
M012991		<10	<10	44	20	20	16						
M012992		<10	<10	61	20	20	33						
M012993		<10	<10	81	10	10	29						
M012994		<10	<10	55	<10	<10	15						
M012995		<10	<10	79	10	10	28						
M012996		<10	<10	82	10	10	42						
M012997		<10	<10	48	<10	<10	22						
M012998		<10	<10	62	<10	<10	49						
M012999		<10	<10	94	<10	<10	1685						
M013000		<10	<10	113	20	20	42						
B395001		<10	<10	15	<10	<10	24						
B395002		<10	<10	130	130	130	46						
B395003		<10	<10	70	50	50	83						
B395004		<10	<10	66	20	20	87						
B395005		<10	<10	53	<10	<10	63						
B395006		<10	<10	91	<10	<10	52						
B395007		<10	<10	85	10	10	925						
B395008		<10	<10	75	<10	<10	348						
B395009		<10	<10	108	10	10	162						
B395010		<10	<10	57	<10	<10	108						
B395011		<10	<10	26	<10	<10	>10000					1.49	
B395012		<10	<10	14	10	10	809						
B395013		<10	<10	26	30	30	2620						
B395014		<10	<10	67	20	20	>10000					1.94	
B395015		<10	<10	70	<10	<10	3380						
B395016		<10	<10	104	10	10	150						
B395017		<10	<10	106	<10	<10	498						
B395018		<10	<10	121	10	10	364						



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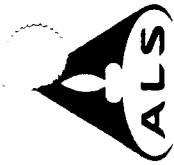
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Sample Description	Method Analyte Units LOR	WEI-21														
		Au- ppm	Au- ppm	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %
B395019	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	1	0.01
B395020	4.48	0.028	0.6	3.86	1080	<10	70	1.5	120	2.97	64.6	16	82	509	8.39	
B395021	5.90	0.082	0.5	4.10	682	10	90	1.5	86	3.62	2.4	14	72	369	6.04	
B395022	3.56	0.086	1.0	1.80	176	10	120	0.8	37	4.28	<0.5	12	73	451	7.77	
B395023	1.74	<0.005	<0.2	0.49	9	10	40	<0.5	<2	21.4	<0.5	3	19	38	0.56	
B395024	4.46	0.190	2.6	0.99	5400	<10	60	0.5	136	1.00	101.0	36	104	1020	16.1	
B395025	4.78	0.172	2.0	1.27	4540	<10	40	0.5	238	1.97	70.9	11	129	687	11.20	
B395026	4.62	0.178	1.7	2.06	9070	<10	30	0.5	458	0.65	97.4	15	119	823	14.2	
B395027	4.60	0.053	0.9	3.40	>10000	10	40	0.9	352	1.61	<0.5	20	100	558	9.03	
B395027	3.30	0.006	0.9	3.14	8630	10	40	0.9	241	1.56	<0.5	14	85	574	8.71	



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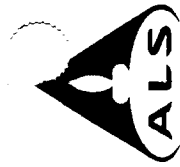
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CERTIFICATE OF ANALYSIS VA04057003

Method Analyte Units LOR	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1
B395019	20	1	0.32	20	1.43	57	33	0.04	7	1960	7	4.46	<2	6	86
B395020	20	<1	0.44	30	1.60	73	36	0.05	8	1310	8	3.03	<2	7	111
B395021	10	<1	0.34	20	0.85	97	16	0.01	58	1040	58	3.83	<2	7	72
B395022	<10	<1	0.06	<10	9.47	186	1	0.03	5	340	5	<0.01	<2	1	345
B395023	10	1	0.25	<10	0.44	46	27	0.01	291	590	291	8.28	<2	5	33
B395024	10	<1	0.57	10	0.86	74	17	0.01	117	480	117	6.80	5	5	135
B395025	10	<1	0.72	10	1.45	45	19	0.02	46	720	46	6.06	<2	5	9
B395026	10	<1	0.95	10	1.32	42	42	0.06	14	1320	14	4.57	<2	9	53
B395027	10	1	1.06	10	1.59	39	34	0.04	11	1750	11	4.41	<2	8	40



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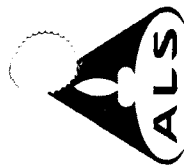
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Sample Description	Method Analyte Units LOR	Zn-AA46									
		ME-ICP41 Ti %	ME-ICP41 Ti ppm	ME-ICP41 U ppm	ME-ICP41 U ppm	ME-ICP41 V ppm	ME-ICP41 V ppm	ME-ICP41 W ppm	ME-ICP41 Zn ppm	ME-ICP41 Zn ppm	ME-ICP41 Zn %
B395019		0.20	<10	<10	<10	133	10	10	3130		0.01
B395020		0.20	<10	<10	192	20	20	180			
B395021		0.01	<10	<10	113	<10	<10	163			
B395022		0.03	<10	<10	15	<10	<10	20			
B395023		<0.01	<10	<10	33	<10	<10	6460			
B395024		0.02	<10	<10	40	<10	<10	4570			
B395025		0.05	<10	<10	47	<10	<10	6140			
B395026		0.04	<10	<10	144	<10	<10	77			
B395027		0.05	<10	<10	146	<10	<10	57			



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C/O ARCHER, CATHRO & ASSOCIATES (1981)
LIMITED
1016-510 W HASTINGS ST
VANCOUVER BC V6B 1L8

Page: 1
 Date: 8-SEP-2004
 Account: MPM
 Finalized

CERTIFICATE VA04057000

Project: Mucho
 P.O. No.:
 This report is for 91 Soil samples submitted to our lab in Vancouver, BC, Canada on 23-AUG-2004.
 The following have access to data associated with this certificate:
 AL-ARCHER DOUG EATON JOAN MARIACHER
 VANCOUVER OFFICE BILL WENGZYNOWSKI

SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

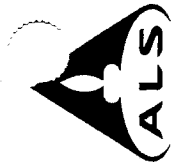
ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **CASH MINERALS LTD.**
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

[Signature]

Signature:



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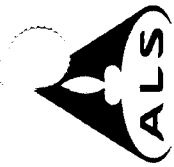
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Project: Mucho

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CERTIFICATE OF ANALYSIS VA04057000

Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-ICP21 Au ppm	ME-ICP41 Ag ppm	ME-ICP41 Al %	ME-ICP41 As ppm	ME-ICP41 B ppm	ME-ICP41 Ba ppm	ME-ICP41 Be ppm	ME-ICP41 Bi ppm	ME-ICP41 Ca %	ME-ICP41 Cd ppm	ME-ICP41 Co ppm	ME-ICP41 Cr ppm	ME-ICP41 Cu ppm	ME-ICP41 Fe %
BB38601	0.20	0.016	0.8	4.26	223	10	140	1.5	31	1.15	2.6	12	26	92	2.64
BB38602	0.26	0.029	1.6	3.87	95	90	160	1.6	29	2.03	2.4	9	30	58	2.53
BB38603	0.24	0.014	1.4	4.69	72	10	140	1.8	20	0.94	3.8	15	40	57	3.04
BB38604	0.12	0.001	<0.2	0.90	<2	<10	20	<0.5	<2	0.10	0.5	2	7	12	0.51
BB38605	0.26	0.014	0.6	3.08	42	10	240	1.0	14	0.78	1.3	14	36	81	3.03
BB38606	0.14	0.007	<0.2	3.04	23	<10	330	0.9	33	0.82	0.8	13	34	59	2.63
BB38607	0.22	0.002	0.4	3.34	37	10	300	1.2	31	1.80	0.6	19	37	150	3.23
BB38608	0.18	0.008	0.4	1.58	81	10	80	1.1	24	2.02	1.0	20	18	184	2.68
BB38609	0.12	0.002	1.6	2.53	13	10	60	0.9	34	2.73	2.2	5	15	14	1.26
BB38610	0.18	0.003	0.4	2.35	29	10	110	0.8	44	2.04	1.4	14	13	21	1.22
BB38611	0.18	0.015	0.6	2.75	43	10	100	1.1	102	2.77	1.7	10	20	44	1.65
BB38612	0.16	0.010	0.3	2.86	2340	10	60	2.0	48	2.58	0.8	64	37	9	6.46
BB38613	0.22	0.011	0.4	2.07	455	20	40	1.2	570	2.46	0.5	76	17	7	2.37
BB38614	0.22	0.039	0.3	2.84	40	50	40	1.0	172	3.92	0.9	7	16	9	1.24
BB38615	0.20	0.098	0.5	2.43	39	10	30	1.0	293	2.86	0.8	6	24	18	1.48
BB38616	0.26	0.045	0.3	2.60	22	20	80	1.1	87	2.26	0.7	5	18	154	1.19
BB38617	0.20	0.010	0.4	2.44	26	10	80	0.9	30	1.78	1.1	6	18	79	1.28
BB38618	0.16	0.012	0.6	2.58	31	10	90	1.0	31	1.88	1.2	7	18	81	1.25
BB38619	0.18	0.005	0.3	3.50	242	10	130	1.3	34	0.87	1.2	14	26	38	2.62
BB38620	0.22	0.019	1.9	3.63	251	10	160	1.3	42	1.14	2.0	15	33	116	3.13
BB38621	0.20	0.003	0.2	4.88	43	10	180	1.6	8	1.11	2.2	7	23	32	2.43
BB38622	0.20	0.005	<0.2	1.52	11	<10	80	<0.5	3	0.33	1.0	4	9	11	1.16
BB38623	0.22	0.006	0.3	1.41	90	10	80	0.5	19	1.00	0.8	5	14	31	1.27
BB38624	0.20	0.002	<0.2	1.98	135	10	60	0.7	22	0.55	0.5	4	20	22	1.76
BB38625	0.26	0.017	0.6	2.03	59	10	90	0.7	14	1.23	3.1	5	34	44	2.02
BB38626	0.28	0.015	1.6	3.24	77	20	100	1.1	44	1.30	3.1	7	30	156	2.13
BB38627	0.26	0.212	2.4	3.44	264	30	110	1.3	68	1.60	3.7	10	30	146	2.70
BB38628	0.20	0.021	0.6	2.53	63	10	110	0.8	12	0.78	1.3	5	22	35	1.80
BB38629	0.22	0.023	1.0	2.95	61	10	100	1.1	20	1.00	4.0	7	21	40	1.99
BB38630	0.24	0.011	2.1	3.40	74	10	140	1.4	9	0.91	2.2	6	23	49	2.28
BB38634	0.20	0.003	0.3	1.93	29	20	70	0.9	134	2.58	0.7	5	23	8	1.66
BB38635	0.22	0.007	0.2	2.61	78	10	110	1.1	23	1.32	0.5	10	39	112	2.57
BB38636	0.12	0.037	0.8	1.38	37	40	80	0.5	256	3.76	1.4	6	11	797	1.10
BB38637	0.18	0.060	3.2	1.44	132	110	60	0.7	106	3.45	4.2	6	13	373	1.35
BB38638	0.24	0.178	38.4	2.61	2350	70	110	1.4	98	1.84	43.4	15	26	429	5.10
BB38639	0.24	0.353	10.9	3.96	168	60	100	1.3	188	2.43	6.0	9	32	146	2.89
BB38640	0.26	0.315	3.2	3.63	162	30	110	1.2	97	1.72	4.0	9	26	117	2.76
BB38641	0.34	0.224	1.6	3.45	113	20	130	1.2	72	1.22	1.7	7	25	82	2.48
BB38642	0.26	0.089	0.5	3.40	72	10	150	1.0	41	1.22	1.9	8	27	54	2.69
BB38643	0.24	0.006	0.2	0.71	19	<10	40	<0.5	6	0.32	0.7	3	6	12	0.80



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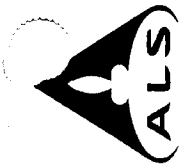
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Page: 2 - B
Pages: 4 (A - C)
Finalized Date: 8-SEP-2004
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CERTIFICATE OF ANALYSIS VA04057000

Method Analyte Units LOR	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm
BB38601	10	<1	0.01	20	0.01	5	1	0.01	1	10	2	0.01	2	1	1
BB38602	10	<1	0.06	20	1.06	1030	<1	0.03	18	1840	165	0.13	4	2	78
BB38603	10	<1	0.07	20	0.84	1495	1	0.06	22	1050	252	0.04	6	5	128
BB38604	<10	<1	0.02	<10	0.04	87	<1	0.02	3	500	7	0.04	<2	<1	61
BB38605	10	<1	0.13	10	0.86	421	1	0.02	33	1020	136	0.06	7	5	99
BB38606	10	<1	0.12	10	0.93	288	1	0.03	23	1080	22	0.09	<2	4	72
BB38607	10	1	0.12	20	1.24	367	<1	0.03	35	1410	27	0.12	2	5	81
BB38608	10	<1	0.05	20	0.77	367	1	0.02	26	1290	37	0.11	3	3	51
BB38609	10	<1	0.04	10	0.23	1385	1	0.05	11	1700	31	0.08	<2	2	104
BB38610	10	<1	0.04	10	1.32	476	<1	0.05	11	1040	54	0.05	2	2	88
BB38611	10	<1	0.04	20	0.79	466	<1	0.03	18	910	53	0.06	4	3	100
BB38612	20	9	0.03	50	0.82	882	5	0.02	25	1760	12	0.04	243	6	120
BB38613	<10	<1	0.09	20	0.67	1540	3	0.01	29	1220	11	0.07	13	4	65
BB38614	10	<1	0.04	20	0.40	567	1	0.02	29	1470	48	0.08	15	2	89
BB38615	10	<1	0.03	10	0.63	436	<1	0.01	22	1640	25	0.14	4	2	63
BB38616	10	<1	0.06	20	0.60	264	1	0.04	13	1120	28	0.04	9	2	72
BB38617	10	<1	0.03	10	0.40	389	<1	0.03	14	1580	29	0.12	4	2	50
BB38618	10	<1	0.03	10	0.36	473	1	0.02	13	1960	31	0.17	4	1	45
BB38619	10	<1	0.05	20	0.42	388	1	<0.01	17	1280	38	0.09	5	2	38
BB38620	10	<1	0.06	20	0.91	964	1	0.02	25	1240	343	0.08	10	3	57
BB38621	10	<1	0.03	20	0.55	1615	1	0.01	11	1620	159	0.12	6	1	69
BB38622	10	<1	0.03	10	0.20	510	1	0.02	4	570	56	0.03	2	1	22
BB38623	10	<1	0.03	10	0.28	405	1	0.02	8	1040	31	0.09	4	1	25
BB38624	10	<1	0.04	10	0.33	227	3	0.01	8	910	14	0.05	6	1	20
BB38625	10	<1	0.09	10	0.97	278	1	0.01	11	1060	48	0.10	5	2	37
BB38626	10	<1	0.06	20	0.91	600	1	0.02	16	1360	179	0.09	8	2	44
BB38627	10	<1	0.08	20	1.00	604	1	0.02	25	1000	450	0.04	10	4	72
BB38628	10	<1	0.07	20	0.58	423	1	0.02	9	950	48	0.08	4	1	39
BB38629	10	<1	0.05	10	0.52	707	1	<0.01	11	1360	131	0.11	5	1	36
BB38630	10	<1	0.04	20	0.58	427	1	0.01	14	1300	120	0.11	5	1	47
BB38634	10	<1	0.03	10	0.64	756	1	0.01	12	2910	17	0.24	7	2	44
BB38635	10	<1	0.07	20	1.39	234	2	0.01	23	1700	22	0.16	5	2	57
BB38636	<10	<1	0.03	10	0.35	863	1	0.02	7	1670	23	0.19	7	1	35
BB38637	<10	<1	0.03	10	0.47	711	1	0.02	10	1260	201	0.18	16	2	51
BB38638	10	<1	0.09	30	1.08	3470	2	0.01	28	1100	5930	0.15	154	6	75
BB38639	10	1	0.07	10	1.16	1010	1	0.02	22	1220	1225	0.06	16	5	107
BB38640	10	<1	0.06	20	0.98	676	1	0.03	20	1060	532	0.04	19	3	119
BB38641	10	<1	0.05	20	0.92	471	1	0.02	18	1080	254	0.06	11	3	70
BB38642	10	1	0.07	20	0.79	612	1	0.02	17	1230	124	0.08	6	2	63
BB38643	<10	<1	0.02	<10	0.16	96	<1	0.02	2	440	12	0.03	<2	<1	17



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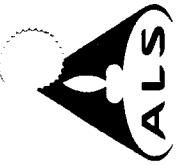
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Total Charges: 4 (A - C)
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CERTIFICATE OF ANALYSIS VA04057000

Sample Description	Method Analyte Units LOR	ME-JCP41		ME-JCP41		ME-JCP41		ME-JCP41		ME-JCP41		ME-JCP41			
		Tl %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	U ppm	V ppm	W ppm	Zn ppm	U ppm	V ppm	W ppm	Zn ppm
BB38601		0.07	<10	<10	39	<10	<10	328							
BB38602		0.12	<10	<10	39	<10	<10	371							
BB38603		0.15	<10	<10	52	<10	<10	254							
BB38604		0.03	<10	<10	13	<10	<10	13							
BB38605		0.19	<10	<10	63	<10	<10	156							
BB38606		0.17	<10	<10	55	<10	<10	81							
BB38607		0.14	<10	<10	57	<10	<10	66							
BB38608		0.04	<10	<10	29	<10	<10	57							
BB38609		0.03	<10	<10	12	<10	<10	108							
BB38610		0.05	<10	<10	17	<10	<10	98							
BB38611		0.08	<10	<10	23	<10	<10	182							
BB38612		0.06	<10	<10	49	<10	<10	176							
BB38613		0.01	<10	<10	21	<10	<10	64							
BB38614		0.05	<10	<10	16	<10	<10	72							
BB38615		0.03	<10	<10	22	<10	<10	65							
BB38616		0.07	<10	<10	26	<10	<10	60							
BB38617		0.04	<10	<10	23	<10	<10	77							
BB38618		0.03	<10	<10	22	<10	<10	68							
BB38619		0.08	<10	<10	40	<10	<10	108							
BB38620		0.08	<10	<10	51	<10	<10	334							
BB38621		0.03	<10	<10	29	<10	<10	229							
BB38622		0.06	<10	<10	24	<10	<10	108							
BB38623		0.04	<10	<10	24	<10	<10	76							
BB38624		0.07	<10	<10	36	<10	<10	43							
BB38625		0.08	<10	<10	64	<10	<10	117							
BB38626		0.07	<10	<10	52	<10	<10	383							
BB38627		0.07	<10	<10	43	<10	<10	554							
BB38628		0.07	<10	<10	41	<10	<10	98							
BB38629		0.04	<10	<10	36	<10	<10	168							
BB38630		0.04	<10	<10	37	<10	<10	148							
BB38634		0.01	<10	<10	31	<10	<10	52							
BB38635		0.08	<10	<10	72	<10	<10	81							
BB38636		0.02	<10	<10	18	<10	<10	95							
BB38637		0.03	<10	<10	20	<10	<10	210							
BB38638		0.03	<10	<10	36	<10	<10	3800							
BB38639		0.06	<10	<10	38	<10	<10	667							
BB38640		0.06	<10	<10	42	<10	<10	506							
BB38641		0.06	<10	<10	40	<10	<10	262							
BB38642		0.07	<10	<10	45	<10	<10	200							
BB38643		0.02	<10	<10	19	<10	<10	33							



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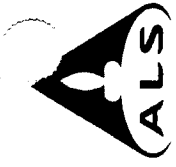
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Pages: 4 (A - C)
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CERTIFICATE OF ANALYSIS VA04057000

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
		kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
BB38644		0.24	0.021	0.5	3.10	404	10	110	1.8	23	0.90	2.5	8	30	186	2.14
BB38645		0.20	0.001	0.2	1.09	70	<10	110	<0.5	3	0.18	<0.5	5	17	30	2.64
BB38646		0.24	0.002	0.3	2.26	327	10	130	1.1	5	0.78	0.5	8	30	45	2.61
BB38647		0.30	0.042	1.0	2.64	303	10	100	1.3	17	1.14	2.7	11	30	114	2.86
BB38648		0.28	0.025	2.3	1.92	373	10	70	0.9	13	1.29	8.2	7	18	88	1.58
BB38649		0.24	0.002	0.7	0.51	43	<10	20	<0.5	4	0.25	1.1	2	3	15	0.53
BB38650		0.20	0.006	0.3	1.46	51	10	50	0.7	12	1.26	2.7	4	14	20	1.20
BB38651		0.26	0.008	0.5	3.11	260	50	50	1.4	17	2.70	3.0	13	28	75	2.60
BB38652		0.26	0.001	<0.2	2.43	97	10	40	1.1	19	1.94	<0.5	8	21	24	2.07
BB38653		0.20	<0.001	<0.2	0.93	68	10	30	0.5	14	1.24	<0.5	3	7	12	0.99
BB38654		0.26	0.044	7.8	1.98	>10000	20	30	1.0	59	2.43	1.4	224	15	86	4.86
BB38655		0.24	0.009	0.6	1.72	3400	50	30	2.7	66	3.02	0.8	114	11	590	3.44
BB38656		0.20	0.001	0.2	2.86	138	<10	80	1.1	5	2.01	1.3	12	19	41	1.63
BB38657		0.20	<0.001	0.3	2.09	87	30	70	1.1	3	2.90	4.2	14	17	55	1.86
BB38658		0.22	0.003	0.2	3.19	430	<10	120	1.5	16	1.15	4.6	23	34	277	2.83
BB38659		0.22	0.003	0.2	2.77	1115	20	110	1.3	22	1.44	5.7	24	27	214	2.90
BB38660		0.20	0.001	0.2	1.92	182	<10	120	0.9	5	0.98	0.7	9	26	84	2.24
BB38661		0.26	0.008	<0.2	3.22	472	10	170	1.3	14	0.70	0.5	14	31	184	3.30
BB38662		0.28	0.005	0.2	3.12	238	<10	110	1.3	6	0.98	<0.5	12	34	114	2.97
BB38663		0.26	0.009	0.2	2.82	237	10	90	1.3	5	1.18	<0.5	13	34	92	2.53
BB38664		0.20	0.007	0.9	1.22	398	10	80	0.8	6	1.14	2.5	8	15	61	1.44
BB38665		0.24	0.003	1.1	1.74	29	<10	200	1.1	2	0.91	0.8	5	14	25	2.21
BB38666		0.24	<0.001	<0.2	0.97	9	<10	70	<0.5	<2	0.06	<0.5	5	11	7	2.26
BB38667		0.22	0.003	0.3	2.91	441	<10	50	0.7	3	0.33	<0.5	13	33	87	4.53
BB38668		0.16	0.018	0.6	2.73	152	<10	70	0.7	<2	0.18	<0.5	13	56	100	4.44
BB38669		0.18	0.002	0.5	0.78	301	10	50	<0.5	20	1.40	7.3	9	5	122	2.55
BB38670		0.24	0.006	1.2	2.92	101	10	130	1.9	<2	1.54	2.1	45	27	120	8.74
BB38671		0.22	0.004	1.0	3.09	42	<10	260	1.0	<2	0.68	<0.5	25	49	81	4.46
BB38672		0.18	0.003	0.7	2.99	982	<10	50	0.8	<2	0.35	<0.5	15	33	83	9.36
BB38673		0.16	<0.001	1.3	3.11	435	<10	50	1.1	<2	0.95	<0.5	50	53	264	11.10
BB38674		0.14	<0.001	<0.2	1.30	60	<10	60	<0.5	<2	0.16	2.3	6	21	28	2.34
BB38675		0.22	0.003	0.8	1.68	140	<10	140	1.0	3	1.19	11.2	33	34	87	3.47
BB38676		0.18	0.002	0.4	1.76	138	<10	180	0.9	3	0.86	5.9	47	24	46	2.87
BB38677		0.18	<0.001	0.4	2.87	72	<10	130	1.3	<2	0.38	3.1	9	20	28	1.90
BB38678		0.16	0.017	0.4	0.84	26	<10	40	<0.5	10	0.25	1.4	12	9	18	1.26
BB38679		0.14	0.002	0.2	0.73	34	<10	40	<0.5	4	0.56	1.5	8	7	32	0.99
BB38680		0.22	0.010	1.7	2.60	2150	<10	130	1.1	102	0.35	1.3	17	25	429	11.45
BB38683		0.16	0.002	0.4	3.67	58	<10	120	1.3	21	0.31	0.7	12	55	115	3.64
BB38694		0.24	0.023	2.7	2.44	451	10	70	1.1	19	1.06	2.4	20	25	108	3.89
BB38695		0.18	0.005	0.3	3.43	196	<10	120	1.0	4	0.72	1.5	27	37	142	9.15



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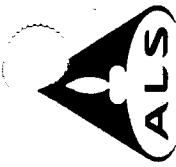
ALS Canada Ltd.
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Project: Mucho

Page: 3 - B
Total: 4 (A - C)
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CERTIFICATE OF ANALYSIS VA04057000

Method Analyte Units LOR	ME-ICP41 Ga ppm	ME-ICP41 Hg ppm	ME-ICP41 K %	ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm
BB38644	10	<1	0.06	20	0.81	567	1	0.01	17	1980	72	0.16	4	1	45
BB38645	10	<1	0.06	20	0.22	118	3	<0.01	13	1060	23	0.06	5	<1	23
BB38646	10	<1	0.07	20	0.75	341	1	0.01	12	720	20	0.06	8	2	34
BB38647	10	<1	0.09	20	1.00	439	1	0.01	28	820	249	0.04	13	3	63
BB38648	10	<1	0.05	10	0.48	375	1	0.02	13	1020	372	0.10	12	1	41
BB38649	<10	<1	0.02	<10	0.08	88	<1	0.02	3	310	64	0.02	<2	<1	11
BB38650	<10	1	0.05	10	0.62	237	10	0.04	10	740	62	0.06	5	2	32
BB38651	10	<1	0.13	20	1.25	310	<1	0.04	30	1010	26	0.04	11	4	99
BB38652	10	<1	0.06	20	0.93	290	9	0.03	18	790	9	0.06	8	3	67
BB38653	<10	<1	0.03	10	0.23	189	<1	0.03	6	720	4	0.09	3	1	26
BB38654	10	<1	0.04	20	0.63	460	2	0.01	46	890	26	0.05	26	3	62
BB38655	<10	<1	0.03	50	0.45	330	1	0.01	106	1460	18	0.11	19	2	58
BB38656	10	<1	0.04	20	0.22	347	1	0.03	16	1290	23	0.14	2	1	80
BB38657	10	<1	0.06	20	0.75	761	1	0.02	23	1350	170	0.14	5	1	77
BB38658	10	<1	0.19	20	1.49	332	1	0.02	40	1230	20	0.09	7	3	58
BB38659	10	<1	0.06	20	0.75	419	1	0.02	38	1490	95	0.13	10	1	58
BB38660	10	<1	0.05	10	0.41	184	1	0.01	22	1410	28	0.15	2	1	56
BB38661	10	1	0.07	20	0.99	190	2	0.01	43	1110	52	0.12	5	1	97
BB38662	10	<1	0.10	20	1.24	322	1	0.03	23	1250	32	0.10	2	2	69
BB38663	10	<1	0.10	20	1.28	247	1	0.03	28	1000	31	0.05	5	3	60
BB38664	10	<1	0.04	10	0.28	590	1	0.01	8	2020	52	0.18	4	<1	32
BB38665	<10	<1	0.04	20	0.33	380	1	<0.01	14	2730	20	0.17	2	2	53
BB38666	<10	<1	0.05	10	0.30	210	<1	<0.01	11	610	12	0.01	<2	1	5
BB38667	10	<1	0.09	10	0.48	104	1	<0.01	27	930	23	0.15	3	3	34
BB38668	10	<1	0.21	10	0.58	96	1	0.01	29	970	26	0.21	3	4	23
BB38669	<10	<1	0.03	<10	0.09	386	<1	0.03	13	710	39	0.08	2	1	75
BB38670	10	<1	0.16	20	0.91	1005	2	0.04	72	1180	121	0.17	6	6	162
BB38671	10	1	0.23	10	1.32	340	1	0.03	62	380	66	0.04	3	8	64
BB38672	10	1	0.13	<10	0.66	213	<1	0.01	19	1820	34	0.33	4	4	35
BB38673	10	1	0.06	10	0.70	356	3	0.03	72	1620	91	0.27	4	5	89
BB38674	10	<1	0.05	10	0.24	146	1	0.01	11	570	23	0.07	<2	1	13
BB38675	10	1	0.05	10	0.37	1160	1	0.01	40	1440	60	0.13	3	2	41
BB38676	10	<1	0.07	10	0.34	2240	1	0.01	20	1970	51	0.15	2	1	57
BB38677	10	1	0.03	10	0.14	205	1	0.01	13	800	56	0.08	<2	2	32
BB38678	<10	<1	0.03	<10	0.12	674	1	0.01	5	1390	77	0.09	<2	<1	18
BB38679	<10	<1	0.02	10	0.12	265	1	0.03	7	770	21	0.08	2	<1	21
BB38680	10	<1	0.13	30	0.64	692	5	0.02	27	1200	58	0.41	7	5	46
BB38693	10	1	0.17	10	0.78	289	1	0.01	24	1390	31	0.17	3	5	32
BB38694	10	1	0.05	20	0.58	652	1	0.01	40	990	412	0.09	31	2	55
BB38695	10	1	0.10	10	0.66	322	2	0.02	49	1340	112	0.19	6	4	78



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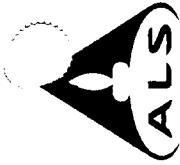
ALS Canada Ltd.
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Total Pages: 4 (A - C)
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Account: MPM

CERTIFICATE OF ANALYSIS VA04057000

Sample Description	Method Analyte Units LOR	ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41		ME-ICP41	
		Ti %	Ti ppm	U ppm	V ppm	W ppm	Zn ppm	1	2	10	10	10	2
BB38644		0.03	<10	<10	54	<10	<10	<10	<10	<10	276		
BB38645		0.03	<10	<10	55	<10	<10	<10	<10	<10	57		
BB38646		0.07	<10	<10	64	<10	<10	<10	<10	<10	38		
BB38647		0.08	<10	<10	46	<10	<10	<10	<10	<10	336		
BB38648		0.04	<10	<10	26	<10	<10	<10	<10	<10	420		
BB38649		0.03	<10	<10	14	<10	<10	<10	<10	<10	120		
BB38650		0.05	<10	<10	21	<10	<10	<10	<10	<10	286		
BB38651		0.10	<10	<10	43	<10	<10	<10	<10	<10	397		
BB38652		0.07	<10	<10	28	<10	<10	<10	<10	<10	57		
BB38653		0.03	<10	<10	14	<10	<10	<10	<10	<10	18		
BB38654		0.04	<10	<10	21	<10	<10	<10	<10	<10	120		
BB38655		0.04	<10	<10	15	<10	<10	<10	<10	<10	67		
BB38656		0.06	<10	<10	28	<10	<10	<10	<10	<10	188		
BB38657		0.03	<10	<10	30	<10	<10	<10	<10	<10	295		
BB38658		0.07	<10	<10	53	<10	<10	<10	<10	<10	429		
BB38659		0.04	<10	<10	40	<10	<10	<10	<10	<10	973		
BB38660		0.06	<10	<10	42	<10	<10	<10	<10	<10	77		
BB38661		0.05	<10	<10	67	<10	<10	<10	<10	<10	81		
BB38662		0.08	<10	<10	62	<10	<10	<10	<10	<10	154		
BB38663		0.09	<10	<10	63	<10	<10	<10	<10	<10	101		
BB38664		0.01	<10	<10	34	<10	<10	<10	<10	<10	50		
BB38665		0.01	<10	<10	20	<10	<10	<10	<10	<10	97		
BB38666		<0.01	<10	<10	14	<10	<10	<10	<10	<10	32		
BB38667		0.28	<10	<10	81	<10	<10	<10	<10	<10	7		
BB38668		0.26	<10	<10	95	<10	<10	<10	<10	<10	7		
BB38669		0.03	<10	<10	11	<10	<10	<10	<10	<10	532		
BB38670		0.14	<10	<10	62	<10	<10	<10	<10	<10	206		
BB38671		0.22	<10	<10	106	<10	<10	<10	<10	<10	58		
BB38672		0.18	<10	<10	58	<10	<10	<10	<10	<10	41		
BB38673		0.17	<10	<10	75	<10	<10	<10	<10	<10	28		
BB38674		0.15	<10	<10	57	<10	<10	<10	<10	<10	50		
BB38675		0.08	<10	<10	73	<10	<10	<10	<10	<10	252		
BB38676		0.02	<10	<10	48	<10	<10	<10	<10	<10	124		
BB38677		0.12	<10	<10	40	<10	<10	<10	<10	<10	72		
BB38678		0.01	<10	<10	23	<10	<10	<10	<10	<10	41		
BB38679		0.02	<10	<10	18	<10	<10	<10	<10	<10	86		
BB38680		0.07	<10	<10	50	<10	<10	<10	<10	<10	138		
BB38693		0.24	<10	<10	92	<10	<10	<10	<10	<10	22		
BB38694		0.07	<10	<10	46	<10	<10	<10	<10	<10	455		
BB38695		0.24	<10	<10	73	<10	<10	<10	<10	<10	97		



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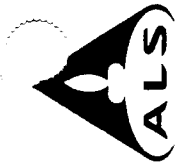
ALS Canada Ltd.
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Project: Mucho

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Finalized Date: 8-SEP-2004
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CERTIFICATE OF ANALYSIS VA04057000

Sample Description	Method Analyte Units LOR	ME-ICP41													
		Au ppm	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %
BB38696	0.24	0.003	0.6	1.92	634	10	80	1.1	30	0.91	2.9	23	22	211	6.39
BB38697	0.18	0.021	3.1	2.78	884	<10	90	1.6	5	0.27	2.5	8	33	71	9.49
BB38698	0.16	0.002	3.1	2.48	113	30	40	1.7	2	2.22	5.1	65	17	232	7.43
BB38699	0.26	0.001	0.5	3.07	162	<10	80	1.5	<2	1.73	<0.5	26	32	81	2.70
BB38700	0.20	0.064	0.6	3.47	3650	<10	150	1.2	7	0.78	1.9	70	39	342	8.09
BB38701	0.20	0.003	0.2	3.20	467	<10	120	1.2	2	0.82	<0.5	57	22	100	3.27
BB38702	0.22	0.001	0.4	2.79	124	<10	170	0.8	<2	1.33	1.0	21	45	82	3.51
BB38703	0.20	0.003	0.3	2.53	36	10	80	1.2	<2	1.43	<0.5	11	34	90	2.91
BB38704	0.18	0.016	0.6	2.30	69	10	80	1.1	2	1.46	<0.5	17	32	70	2.72
BB38705	0.26	0.009	0.6	1.99	85	10	110	0.8	8	0.94	<0.5	12	25	73	2.90
BB38706	0.22	0.011	0.5	1.77	308	10	110	0.8	13	0.61	<0.5	11	18	58	3.72



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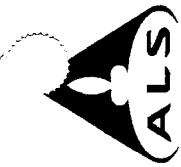
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Page: 4 - B
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CERTIFICATE OF ANALYSIS VA04057000

Sample Description	Method Analyte Units LOR	ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41 ME-ICP41													
		Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm
BB38696		10	<1	0.06	20	0.54	777	1	0.02	45	1010	0.08	4	3	47
BB38697		10	1	0.05	10	0.28	198	2	0.01	19	1410	0.26	55	3	35
BB38698		<10	<1	0.02	10	0.23	1360	2	<0.01	45	1870	0.16	3	3	64
BB38699		10	1	0.08	20	1.10	164	<1	0.03	67	1040	0.06	3	8	89
BB38700		10	<1	0.06	10	0.82	523	2	0.01	77	1370	0.07	8	6	84
BB38701		10	1	0.05	20	0.54	351	1	0.01	45	970	0.06	4	3	67
BB38702		10	<1	0.05	10	1.01	393	1	0.05	33	640	0.05	4	5	116
BB38703		10	<1	0.04	20	1.06	329	<1	0.02	31	940	0.06	3	5	87
BB38704		10	<1	0.07	20	0.74	504	1	0.02	25	1040	0.08	2	5	69
BB38705		10	<1	0.04	20	0.73	648	1	0.02	28	540	0.03	3	4	74
BB38706		10	<1	0.09	20	0.57	561	2	<0.01	11	770	0.05	3	6	60



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CERTIFICATE OF ANALYSIS VA04057000

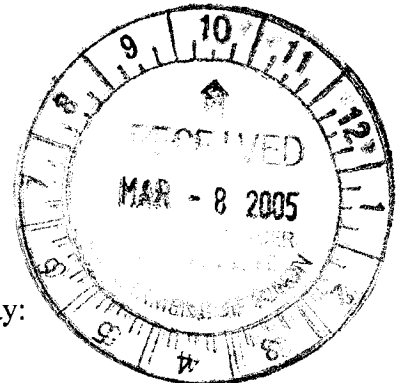
Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Ti % 0.01	Ti ppm 10	U ppm 10	V ppm 1	W ppm 10	Zn ppm 2	
BB38696		0.10	<10	<10	43	<10	<10	431
BB38697		0.13	<10	<10	50	<10	<10	299
BB38698		0.07	<10	<10	30	<10	<10	253
BB38699		0.07	<10	<10	79	<10	<10	28
BB38700		0.07	<10	<10	71	<10	<10	232
BB38701		0.05	<10	<10	37	<10	<10	69
BB38702		0.21	<10	<10	72	<10	<10	118
BB38703		0.08	<10	<10	53	<10	<10	73
BB38704		0.07	<10	<10	55	<10	<10	48
BB38705		0.08	<10	<10	46	<10	<10	99
BB38706		0.04	<10	<10	44	10	<10	57

ARCHER, CATHRO & ASSOCIATES (1981) LIMITED
1016 – 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Telephone: 604-688-2568

Fax: 604-688-2578

AFFIDAVIT




I, Joan Mariacher, of Vancouver, B.C. make oath and say:

That to the best of my knowledge the attached Statement of
Expenditures for exploration work on the Mucho 1-36 and 83-88
mineral claims on Claim Sheet 105I/4 is accurate.


Joan Mariacher

Sworn before me at Vancouver, B.C.

this 3rd day of March 2005


Notary Public, Yukon Territory

Statement of Expenditures
Mucho 1-36 and 83-88 Mineral Claims
March 3, 2005

Contract Diamond Drilling

E. Caron Diamond Drilling Ltd.

\$66,662.58

DDH 6 – 398 ft	\$15,902.88	Mucho 8
DDH 7 – 485 ft	14,148.66	Mucho 8
DDH 8 – abandoned		
DDH 9 – 685 ft	20,068.86	Mucho 24
DDH 10 – <u>427</u> ft	<u>16,542.08</u>	Mucho 8
1995 ft	\$66,662.48	

\$46,593.62 on Mucho 8 plus \$20,068.86 on Mucho 24.



E. CARON DIAMOND DRILLING LTD.

7 Roundel Road, Whitehorse, Yukon Y1A 3H3

Phone: (867) 668-2424 Fax: (867) 668-4520

In Account With:
 Cash Resources
 1016-510 West Hastings Street
 Vancouver, B.C.
 V6B 1L8

Date: August 15/04
 Invoice: 3997
 Drill: Fly Drill

Drilling Charges August 5-15/04

X Mucho

Hole	Work Description	\$/Hour	Sub-totals	Totals
Hole #Mucho 60-01/-50/BTW				
	<u>Moving</u>			
	86 man hrs.	\$ 37.00	\$ 3,182.00	
	<u>Anchor</u>			
	5 man hrs.	\$ 37.00	\$ 185.00	
	2.5 machine hrs.	\$ 25.00	\$ 62.50	
	<u>Reaming Casing</u>			
6	14 man hrs.	\$ 37.00	\$ 518.00	222.00
3	7 machine hrs.	\$ 25.00	\$ 175.00	75.00
	<u>Waterline</u>			
	21 man hrs.	\$ 37.00	\$ 777.00	
	<u>Conditioning Hole</u>			
	1 man hrs.	\$ 37.00	\$ 37.00	0
	0.5 machine hrs.	\$ 25.00	\$ 12.50	0
	<u>Casing</u>			
	12 0 - 12 = 12 feet	\$ 24.38	\$ 292.56	
	<u>Drilling 0 - 492 feet</u>		\$ -	
	386 108-398=386 feet	\$ 24.38	\$ 9,410.68	\$ 14,652.24
				14,206.14
Hole #Mucho 60-02/-50/BTW				
	<u>Anchor</u>			
	6 man hrs.	\$ 37.00	\$ 222.00	
	3 machine hrs.	\$ 25.00	\$ 75.00	
	<u>Reaming Casing</u>			
	2 man hrs.	\$ 37.00	\$ 74.00	
	1 machine hrs.	\$ 25.00	\$ 25.00	
	<u>Casing</u>			
	25 0 - 25 = 25 feet	\$ 24.38	\$ 609.50	
	<u>Drilling 0 - 492 feet</u>		\$ -	
	200 25 - 225 = 200 feet	\$ 24.38	\$ 4,876.00	\$ 5,881.50
	<u>Items Consumed & Chargeable</u>			
	Mobilization of Drill & Equipment		\$ 1,500.00	\$ 1,500.00
	Sub-total			2,158.24
	G.S.T. @ 7% 10155 7122			\$ 22,033.74
				\$ 1,542.36 1511.18
	Total			\$ 23,576.10 23,091.42





E. CARON DIAMOND DRILLING LTD.

7 Roundel Road, Whitehorse, Yukon Y1A 3H3

Phone: (867) 668-2424 Fax: (867) 668-4520

In Account With:
Cash Resources
1016-510 West Hastings Street
Vancouver, B.C.
V6B 1L8

Date: September 7/04
Invoice: 4005
Drill: Fly Drill

Drilling Charges August 16 - September 7/04

Mucho

Table with columns: Hole, Work Description, \$/Hour, Sub-totals, Totals. Rows include: Hole #Mucho 60-07/-50/BTW (Moving, Drilling 0-492 feet), Hole #Mucho 60-9/-50/BTW (Moving, Reaming Casing, Casing, Drilling 0-492 feet), Hole #Mucho 60-10/-50/BTW (Moving, Anchor, Reaming Casing, Standby, Casing, Drilling 0-492 feet).



Items Consumed & Chargeable

Demobilization	\$ 1,500.00	\$ 1,500.00	
1 Extreme #1	\$ 193.60	\$ 193.60	
1 Rod Grease	\$ 98.40	\$ 98.40	\$ 1,792.00

Sub-total			\$ 40,713.14
G.S.T. @ 7% 10155 7122			\$ 2,849.92

Total			<u>\$ 43,563.06</u>
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