2005 LINE CUTTING AND GEOCHEMICAL SAMPLING

on the

CANYON GOLD

SLEEPER PROSPECT

Whitehorse Mining District

NTS: 105 F/15

Latitude 61°58.5', Longitude 132°42'

SLEEPER CLAIMS

(June 17th – Oct. 31st, 2005)

By: A. Carlos (owner of claims)

October 28, 2005

File Number 05-028
This report has been examined by the Geological Evaluation Unit under Section 53 (4) Yukon Quartz Mining Act and is allowed as representation work in the amount of $4000.

M.B.

Regional Manager, Exploration and Geological Services for Commissioner of Yukon Territory.

Costs associated with this report have been approved in the amount of $4000.00 for assessment credit under Certificate of Work No. 000047836.

[Signature]

Mining Recorder
Whitehorse Mining District
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   b) Sample points (Enzyme Leach soils)
   c) Key claim post locations

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1. STATEMENT OF QUALIFICATIONS
2. LIST OF CLAIMS – CLAIM MAP
3. SUMMARY OF EXPENDITURES
INTRODUCTION

History of the Grew Creek deposit and local geology is presented on pages 4 & 5.

In this instance attention was focused on a new group of 10 claims located within a similar structural and geological regime as that hosting the known Grew Creek deposit, 7 miles to the northwest (claim map).

PROGRAM 2005

From June 17th to Aug. 31st, the following work was performed.

a) Establishing 23.4 km of chainsaw grid.

b) Augering of 506 upper horizon B soil samples for Enzyme Leach analysis.

Sampling was performed in the last few days of August to allow for maximum ground thaw.

GEOLOGY

A brief summary of local geology and deposit description approx. 7 miles distant (along structural strike) is given on page 4.

Though the area of sampling is covered by till, nearby geology is similar to that at the known Grew Creek deposit area. Further to the above, the center of interest occurs at a structural intersection identical to that of the known deposit, together with a very intriguing airborne geophysical signature.
CREW CREEK PROJECT

Owner: A. Carlos
Whitehorse, Yukon
Phone: (867) 668-6309

PROJECT STATUS
Available for option

HISTORY
The original Crew Creek claims were staked by Whitehorse prospector A. Carlos in 1983 and optioned by the Mincan JV (Hudson Bay Mining and Minerals), which carried out an extensive exploration program from 1984 to 1986.

In 1987, the claims were optioned by Noranda, who subsequently signed a joint-venture agreement with Golden Nevada Resources and Brenda Mines. Results of the 1987 program triggered a flurry of claimstaking and exploration activity in the area. A large-scale exploration program continued in 1988. In 1989, Golden Nevada changed its name to Goldnev Resources and renegotiated the joint venture agreement to give it a 100% interest in the property.

In 1992, Wheaton River Minerals took an option to conduct an underground development program; however, the option was dropped shortly after.

YGC Resources Ltd. optioned the property in 1993, and completed a $150,000 drilling program at Crew Creek in 1995 and a 17 diamond-drill hole program in 1996. YGC terminated its option agreement with Carlos in January, 1997.

In 2000, a total of $36,000 was spent by A. Carlos exploring a new area 1.8 km from the main zone.

PROJECT SUMMARY
The Crew Creek deposit can be mined by open-pit methods with a stripping ratio of 9:1, waste to ore. Metallurgical testing by Noranda in 1988 indicated that recoveries of 92% to 94% are possible using simple cyanide processing.

The Crew Creek property is located approximately 35 km west of Ross River and one km from the Robert Campbell Highway and the Whitehorse power grid. The property consists of 168 claims and is owned by A. Carlos of Whitehorse.

GEOLOGY, MINERALOGY AND ORE RESERVES
The Crew Creek epithermal gold deposit is hosted by Eocene volcanic and sedimentary rocks deposited in a pull-apart basin within the Tintina Fault zone. The gold occurs in stockwork quartz veins and hydrothermal breccias cutting hydrothermally altered rhyolite.
In the main zone, rhyolitic tufts are juxtaposed by an east-west fault against a cyclic sequence of fluvial sediments. The faulted contact is partly intruded by a quartz-feldspar porphyry dyke. The pyroclastic rocks, dyke, fault and sediments all dip steeply to the north. The volcanic rocks are hydrothermally altered to illite-quartz and illite-quartz-adularia assemblages, with an outer propylitic halo.

Mineralization consists of pyrite, marcasite, arsenopyrite, chalcopyrite, argentite, electrum, silver selenides, galena and sphalerite. Fluorite is also present in the Tarn zone. Gangue minerals include quartz, adularia, carbonates, and quartz pseudomorphs after calcite. In the main zone, gold and silver occur as micron-size grains in chaledony stringer stockworks and adjacent silicified tufts. There is a good correlation between gold and silver, with a gold:silver ratio of about 1:4 for ore-grade mineralization, which occurs in an elongated zone trending west-northwest.

The 1993 diamond drilling intersected strongly altered volcanic rocks beneath a zone of hydrothermal alteration exposed in a surface trench.

The 1994 drilling showed that mineralization in the South Zone consists of an extensive quartz-adularia stringer stockwork of low-grade Au-Ag values. The best intersections were 2.33 grams/tonne Au and 4.1 grams/tonne Ag over 10.4 m. The South Zone mineralization appears to be connected with the Main Zone mineralization, but further drilling between the two zones needs to be carried out to confirm this theory.

Drilling in the Main Zone confirmed earlier reported grades. The best intersection was 1.69 grams/tonne Au and 3.0 grams/tonne Ag over 24 m.

In 2000, a total of 558 soil samples were grid-collected over a 2 km area and analyzed by the enzyme leach method. To date, new geochemical targets have been delineated in a favourable structural area north of the Tarn zone, adjacent to the Robert Campbell Highway.

PRODUCTION PLANS

In 1989, Orcan Mineral Associates estimated geological reserves of 773,012 tonnes grading 8.9 grams/tonne Au and 33.6 grams/tonne Ag at a cut-off grade of 0.2 grams/tonne and containing a higher grade reserve of 184,947 tonnes grading 12.1 grams/tonne Au.
CONCLUSIONS

(Gregory T. Hill, Consulting Geologist) will shortly be preparing a report including recommendations regarding our past seasons work. He is at this time in possession of the raw geochemical data and any other relevant information or observations important to his work.
APPENDIX 1

STATEMENT OF QUALIFICATIONS

ALLEN M. CARLOS, PROSPECTOR

I, Allen M. Carlos of Whitehorse, Yukon Territory, hereby certify that:

1. I have been actively engaged as a mineral prospector in Western Canada for 35 years, initially for a major company, then as an independent.

2. I studied 3 years at the University of Saskatchewan:
   One year of Engineering followed by 2 years Arts and Science (Geology).

3. I worked one year in northern Saskatchewan as a student assistant for the Department of Mineral Resources.

4. I have for the last 18 years spent much time researching papers regarding Volcanic Hosted Epithermal type deposits.

5. In 1983 I was responsible for discovering the Grew Creek precious metal deposit, the first epithermal deposit of this type along the Tintina Trench in Yukon.

6. I planned and with the aid of my sons, carried out the current program.

Signed,

Allen M. Carlos, PROSPECTOR
APPENDIX 2

LIST OF CLAIMS

CLAIM MAP
LEGEND:

★ GREW CREEK DEPOSIT

★ SLEEPER TARGET
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<th>Claim Name and Nbr.</th>
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Criteria(s) used for search:

CLAIM STATUS: ACTIVE & PENDING  OWNER(S): CARLOS A.M.  REGULATION TYPE: QUARTZ

Left column indicator legend:
- R - Indicates the claim is on one or more pending renewal(s).
- P - Indicates the claim is pending.

Right column indicator legend:
- L - Indicates the Quartz Lease.
- F - Indicates Full Quartz fraction (>=25 acres)
- P - Indicates Partial Quartz fraction (<25 acres)
- D - Indicates Placer Discovery
- C - Indicates Placer Codiscovery
- B - Indicates Placer Fraction

Total claims selected: 224
APPENDIX 3

SUMMARY OF EXPENDITURES
SUMMARY of EXPENDITURES/WORK PERFORMED

- Cutting chainsaw grid & chaining (23.406 km.)
  42 man days @ 275.00 per $11,550.00
- Soil sampling & supplies $4,306.38
- Living expenses: $35.00 x 50 man days $1,750.00
- Soil survey analysis $20,709.32
- Truck costs: Whitehorse – return & work (4200 km. x .42) $1,764.00
- Truck rental: (2 months @ $1,450.00 per x 25%) $725.00
- Enzyme Leach survey interpretation (estimate) $3,500.00
- Report preparation $150.00

Grand Total Project 2005 $44,454.70