

PROPERTY ASSESSMENT REPORT

ON THE
JUBE 1 – 6 CLAIMS
(yc08041 – yc08046)

HARRY 1 – 8 CLAIMS
(yc09123 – yc09128)
(yc15299 – yc15300)

**WHITEHORSE MINING DISTRICT
YUKON TERRITORY
JUBILEE MT.**

**Nts 105-D-1
LATITUDE 60 DEGREES 14'N
LONGITUDE 134 DEGREES 07'N**

**WORK PERFORMED SEPTEMBER 14, 19, 20,
25, 1999**

**FOR
BRIAN CARTER (50% OWNER)
BRIAN SCOTT (50% OWNER)**

**REPORT BY B. CARTER
MARCH 1, 2000**

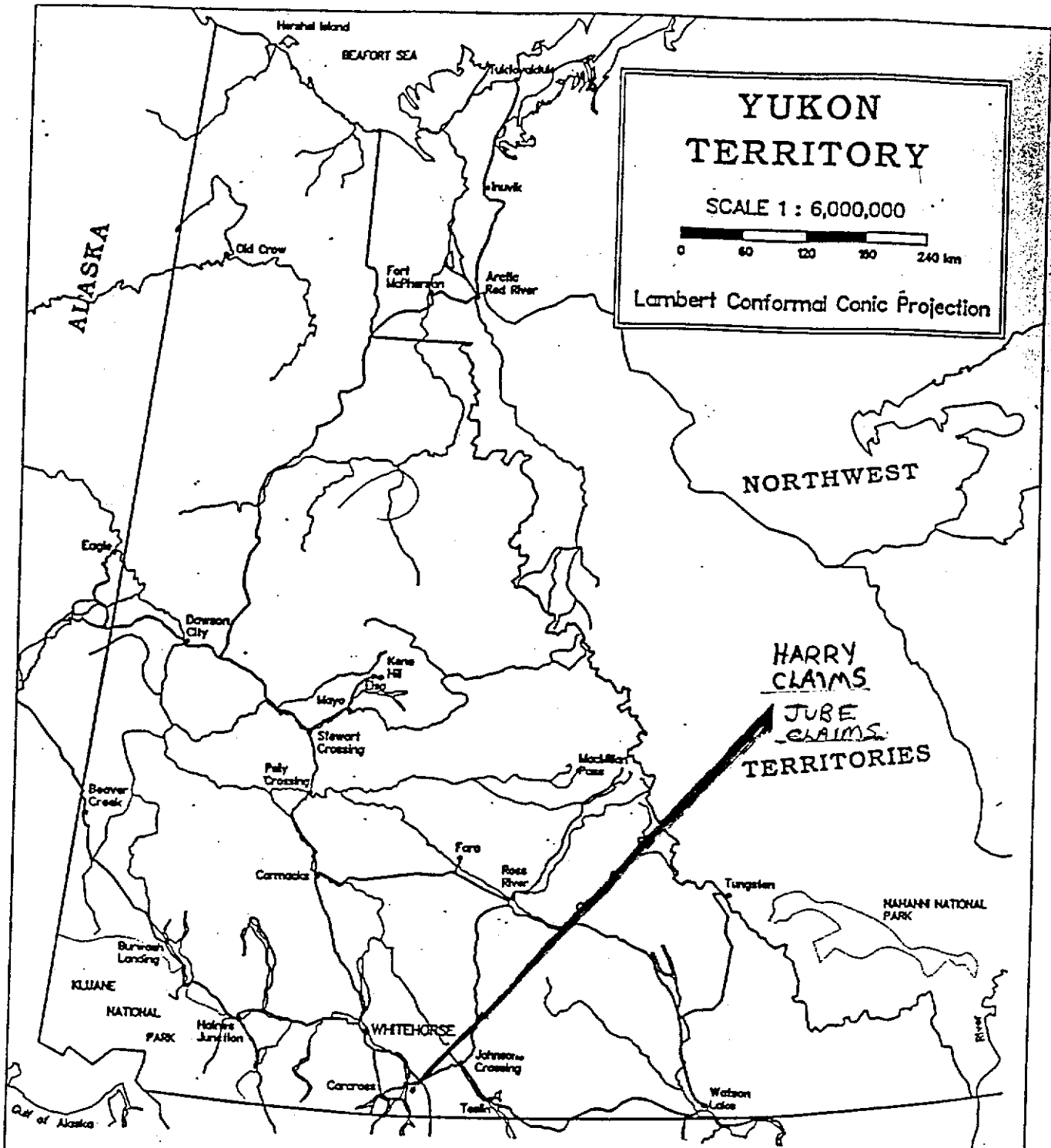


This report has been examined by
the Geological Evaluation Unit
under Section 53 (4) Yukon Quartz
Mining Act and is allowed as
representation work in the amount
of \$ 3650.00.

M. B. B.
Regional Manager, Exploration and
Geological Services for Commissioner
of Yukon Territory.

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LOCATION MAP

FIGURE 1

INTRODUCTION

The Jubilee Mountain property consists of fourteen contiguous claims jointly owned by Brian Carter and Brian Scott on a 50%-50% basis.

<u>CLAIM</u>	<u>CLAIM NUMBER</u>
Jube 1 - 6	YC08041 - YC08046
Harry 1 - 6	YC09123 - YC09128
Harry 7 - 8	YC15299 - YC15300

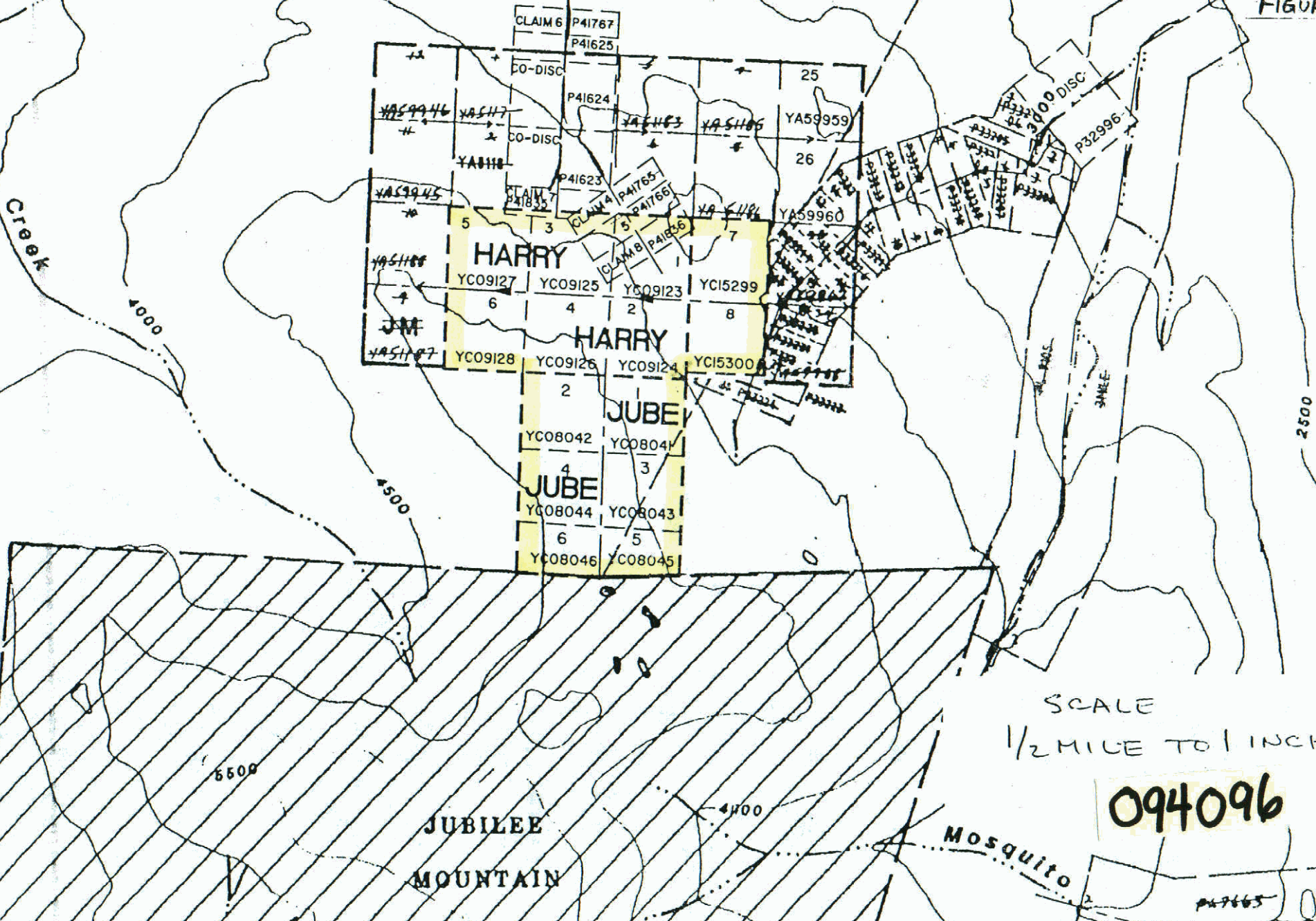
SUMMARY

The co-owners spent four days working on the property during the 1999 season (September 14, 19, 20, 25). Three days were spent establishing and cutting 155 metres of access trail; a corridor measuring 460 metres long, and 230 metres of baseline. One day was spent locating trenches and drill holes from previous exploration programs (1981-82) as well as prospecting and sampling.

Fifteen grab samples were taken, ten of which were assayed. Gold values of four grams, 10 grams, 14 grams and 16 grams per tonne were obtained from the 1981-1982 trenches.

A rusty mineralized area on Jube #1 claim returned anomalous copper and gold values. An early six-inch snowfall on September 26 effectively ended exploration for the year.

FIGURE 2



ACCESS AND LOCATION

The claims are located approximately 80 kilometres southeast of Whitehorse, Yukon Territory. Access is via the Alaska Highway to Jake's Corner, 22 kilometres south on the Tagish Road, and seven kilometres up the Tagish Fire Tower Road. From here access is by way of All Terrain Vehicle seven kilometres south on a Cat trail, then one half of a kilometre by All Terrain Vehicle trail to Harry #7 - 8 claims.

The total distance from the city of Whitehorse is 126 kilometers as described above; or 77 kilometers by helicopter.

REGIONAL GEOLOGY

Rocks described by Wheeler (G.S.C. Mem.312)

include:

Taku Group 2c: Limestone, limestone breccia.

2ds: Metamorphosed rocks and numerous
serpentine bodies.

Cretaceous 6: Peridotite, dunite, serpentinite,
pyroxenite.

8b: Leucocratic granite, biotite granite

8d: Hornblende diorite

LOCAL GEOLOGY

The property is underlain by Cretaceous Taku Group andesite flows, pyroclastic rocks and intercalated cherts that form a roof pendant above or an embayment into a large dunite intrusion.

Pyrrhotite, bornite, and chalcopyrite occur as lenses in diopside-garnet-epidote skarn developed in Permo-Pennsylvanian limestone near contact of a dunite body (Yukon Minfile 105D-001).

Gold bearing arsenopyrite occurs with chalcopyrite, minor pyrrhotite, pyrite, and quartz-calcite gangue in a one to two metre wide vein and stockwork zone in a 10 to 25 meter wide east-west, vertically dipping shear zone that has an indicated strike length exceeding 1600 metres (Yukon Minfile 105D-157). This area is known as the Jubilee Shear, and the 1981-82 exploration efforts were concentrated here.

In 1999, grab samples from old trenches returned gold values of 10 grams, 14 grams, and 16 grams per tonne. Also, a granite intrusion was discovered on the North and Northwest corner of Harry #7 claim.

Prospecting in 1998 revealed a smaller shear zone (Jube Shear), parallel to but 640 metres south of the Jubilee Shear Zone. Two grab samples from a rusty (goethite) outcrop in 1998 showed massive pyrrhotite, pyrite, and chalcopyrite in quartz matrix, and returned gold values of 3.6 and 4.5 grams per tonne.

During the 1999 program a new rusty outcrop was located along the strike 90 metres east of last year's sampling. Two grab samples were anomalous in gold and copper. Little work has been done on this zone, so that the length, width, and dip of this zone are unknown.

ASSESSMENT WORK - 1999 SEASON

TRAIL DESCRIPTION AND LOCATION

A trail bearing 300 degrees and running downgrade 155 metres from the #2 posts - Harry 7 and 8 claims, was cut to intersect an existing tote road. The trail is off-claim on unstaked ground, and was cut with hand-held tools. Approximately 95% of the growth was buckbrush (willows), with the balance being scrub spruce less than three inches in diameter. No rock or surface earth was removed. Prior permission was obtained from the Whitehorse Mining Recorder to allow application of this work toward assessment requirements.

CORRIDOR DESCRIPTION AND LOCATION

A corridor bearing 300 degrees was established along the claim line from the #2 posts - Harry 7 and 8 claims, to the #1 posts. This corridor is 460 metres in length, 1.5 metres or less in width, and was cut with hand tools.

Again, no rock or surface earth was disturbed. The corridor ends at a natural clearing close to the main showing where a camp and helicopter pad were situated during previous exploration programs in 1981-82.

This trail and corridor were established to allow access by All Terrain Vehicle to the main showing and as a water line route for possible future drilling.

BASELINE DESCRIPTION AND LOCATION

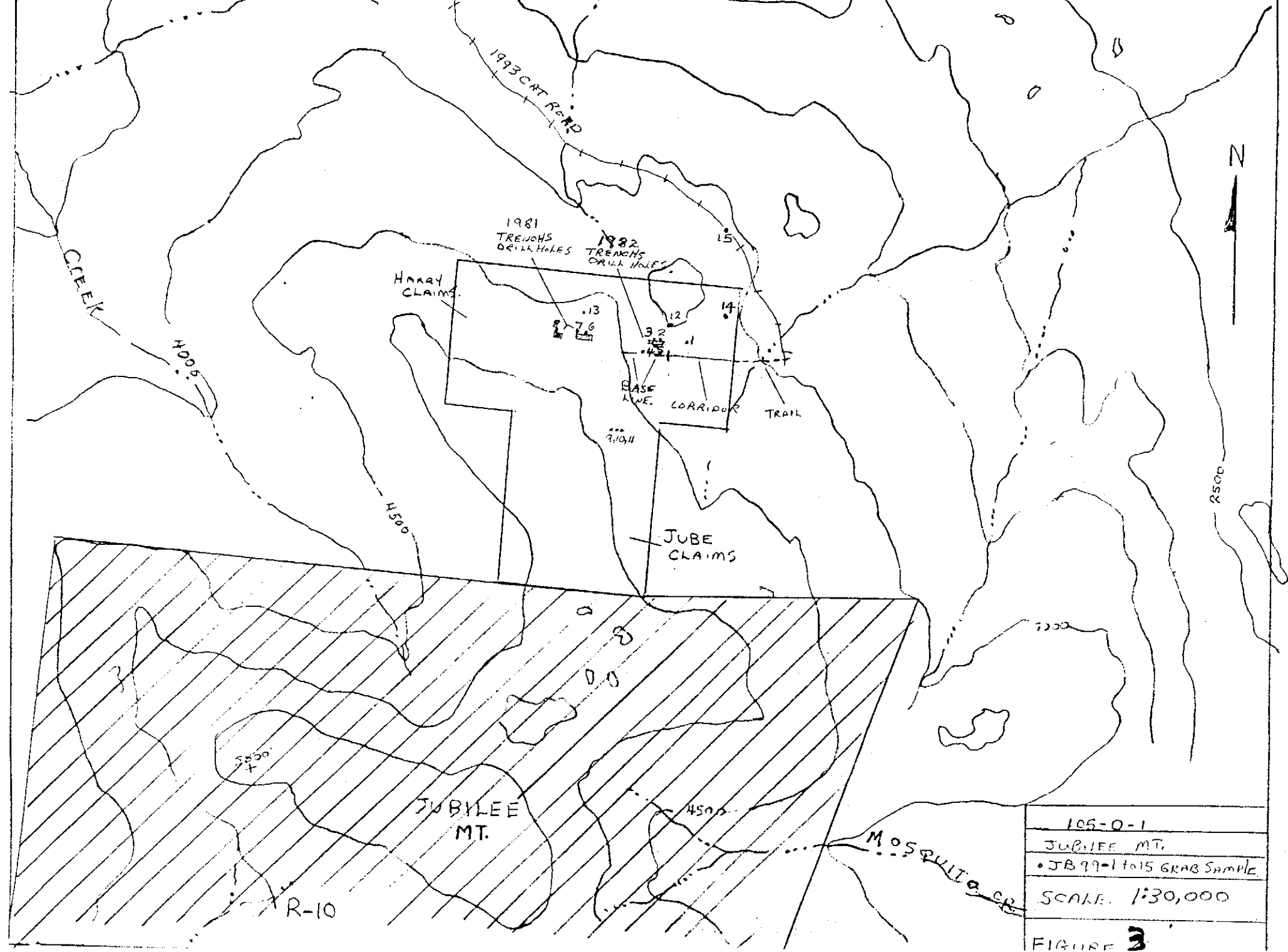
A 230 metre long baseline was established along the claim line, bearing 300 degrees, from #1 posts - Harry 1 and 2 claims, toward the #2 posts. This will be used to tie in the drill holes and trenches from the 1982 program and as a baseline for possible future MAG and VLF Surveys. It will be extended another 380 metres in the year 2000 to allow the tie in of the 1981 drill holes and trenches, and for future geophysics.

PROSPECTING AND LOCATING DRILL HOLES AND TRENCHES

Four trenches and five drill hole collars, from the 1982 Exploration program, were located and flagged. Grab samples (#JB-99-2,3,5) from three trenches returned a best assay of 4 grams per tonne Au.

Eight trenches and six drill hole collars from the 1981 campaign were located and flagged. Grab samples from three trenches (#JB-99-6, 7,8) returned gold values of 10, 16, and 14 grams per tonne, respectively.

Further prospecting was done on a new shear zone discovered in 1998 (Jube Shear). Two grab samples (#JB-99-10, 11), taken along the strike but 90 metres east of last year's sampling, returned anomalous copper (4292 and 4044 PPM) and gold values (107 and 103PPB).



105-0-1
JUBILEE MT.
• JB 99-1 to 15 GRAB SAMPLE
SCALE: 1:30,000

FIGURE 3

CONCLUSIONS AND RECOMMENDATIONS

The Jube Shear is relatively unexplored, and deserves thorough prospecting and geological mapping.

To date, most of the exploration done on the Jubilee Shear has been concentrated on two small zones totaling 175 metres in length. VLF and geological mapping indicate a minimum length of 1600 metres, still open to the east. This entire shear zone deserves thorough prospecting. A baseline and tighter grid (25 metres) should be established, to permit soil sampling, geological mapping, and a follow-up MAG/VLF Survey.

Reevaluation of the 1981 drill data suggests that the mineralized zone may have a northerly dip, rather than the previously assumed southerly dip, at approximately a 70 degree angle. Any additional drilling should include at least one hole stepped out north of the shear zone and drilled from north to south, to test this theory. Also, excessive core loss in the mineralized zone, noted in the 1981 drill logs, could be avoided by using a larger diameter drill (NQ or better).

REFERENCES

- YUKON EXPLORATION AND GEOLOGY - 1981 - PG 114
1982 - PG 159-160
- PROSPECTUS FOR FT. LAUDERDALE RESOURCES
JUBILEE MT. PROPERTY - V. CUKOR - 1985
- YUKON MINFILE - ITEM 105 D 001
- ITEM 105 D 157

**YUKON MINFILE
YUKON GEOLOGY PROGRAM
WHITEHORSE**

NAME(S): Jubilee	NTS MAP SHEET: 105 D 1
MINFILE #: 105D 001	LATITUDE: 60°12'00"N
MAJOR COMMODITIES: Cu	LONGITUDE: 134°06'00"W
MINOR COMMODITIES: Ni,Au,Ag,Mo	DEPOSIT TYPE: Skarn
TECTONIC ELEMENT: Cache Creek Terrane	STATUS: Showing

CLAIMS (PREVIOUS AND CURRENT)

AD, FIRST CHANCE, ALLIN, IRON MASK, DOUGLAS, ROVER, SMOKY, JJ, JM, APOLLO

WORK HISTORY

Staked as AD, First Chance, Allin & Iron Mask cl (8568) in Jun/06 by A. Dickson, J. Shermer and J.M. Stewart. The property was sold to A.B. Palmer, who added Douglas, etc cl (9779) in Jun/07, performed hand trenching and claim surveys and took the claims to lease in 1910.

Restaked as Rover & Smoky cl (65599) by J. Johns and H. Verslucce in Jul/53; as JJ cl (Y9051) in Jul/66 by A. Johns; and JM cl (Y18878) in Jun/67 by J. Amato for R.G. Hilker and M. Hougen, who added the Apollo cl (Y23893) in Feb/68. The property was explored with mapping, mag and EM surveys in 1968-69 by Lion Nickel M of Can L under option and was trenched in 1970 by the owners.

GEOLOGY

Pyrrhotite and minor bornite and chalcopyrite occur as narrow lenses in diopside-garnet-epidote skarn developed in Permo-Pennsylvanian limestone near the contact of a dunite body. Geophysical work indicated no extensions. Character samples assayed up to 0.3% Cu and trace Ni, Au, Ag and Mo.

REFERENCES

GEOLOGICAL SURVEY OF CANADA, Memoir 312, p. 142.

ENERGY, MINES AND RESOURCES CANADA. Yukon Mineral Inventory.

ENERGY, MINES AND RESOURCES CANADA. Legal Survey Group Sheets.

Sample No.	Sample Type	Location	Description
JB99-9	Outcrop grab	100' E from 1998 samples 3&4	Greenish andesite, 2-4% diss pyrrhotite blebs (1-3mm) and <0.5% diss blebs of cpy
JB99-10	Outcrop grab	20'E of JB99-9	Massive banded pyrrhotite and pyrite, Pyrrhoite non mag. Rock has fabric with lim bands.
JB99-11	Outcrop grab	same as JB99-10	Limonite powdered pyrrhotite and pyrite, similar to JB99-10 but more oxidized. Sample collected from between sample 10 and a sliver of limestone.
JB99-12	Outcrop grab	shear face above drill holes	White quartz vein with bands of chl sheared andesite and lim chert pebble conglomerate (?) wallrock. Wallrock is fractured and filled with lim.
JB99-13	Outcrop grab	200'N of trenches 4&7	Fresh grey andesite with 2-4% diss pyrrhotite. Lim coated frac and slicks.
JB99-14	Outcrop grab	On NE corner of claim Harry 7	Greenish white siliceous feldspar porphyry (granite), 3-5mm rounded (partly absorbed) feldspar crystals 30-40% and rarer grey quartz phenos in siliceous white matrix, <1-2% diss hbl and chloritized hbl.
JB99-15	Outcrop grab	On road approx. 1/2 way between creeks	Sheared, fractured and chloritized andesite (fine grained mafic rock). Actinolite crystals on fracture face.

GEOCHEMICAL ANALYSIS CERTIFICATE

Aurum Geological Consultants Inc. File # 9904779

P.O. Box 4367, Whitehorse YT Y1A 3T5 Submitted by: Al Doherty



SAMPLE#	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Tl	Hg	Au*
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm	ppm	%	ppm	%	%	%	%	%	ppm	ppm	ppm	ppb
JB-99-1	11	727	<3	45	1.6	32	8	59	4.06	229	<8	<2	<2	2	<2	<3	<3	14	.02	.015	<1	23	.03	9	.02	<3	.17	.01	.01	6	<5	<1	1.5
JB-99-2	1	1419	<3	23	5.2	175	158	36	26.08	99999	<8	4	2	1	<2	711	560	8	.01	.001	<1	63	.14	14	<.01	<3	.15	.01	.02	<2	<5	<1	3340.1
JB-99-3	2	3027	<3	100	35.9	26	1	224	2.88	764	<8	<2	<2	2	1.5	<3	5	43	.06	.027	2	27	.93	14	.01	<3	1.03	<.01	.01	8	<5	<1	45.6
JB-99-5	5	3702	3	205	6.3	244	10	477	2.74	1184	<8	<2	<2	2	1.1	<3	4	25	.04	.009	1	206	.78	10	<.01	<3	.60	.01	<.01	6	<5	<1	60.5
JB-99-6	12	13595	27	261	1.1	420	175	117	27.61	99999	<8	10	3	96	13.1	303	220	24	.13	.015	<1	56	.54	10	<.01	6	.63	<.01	.30	<2	<5	<1	6856.5
JB-99-7	1	17841	32	10	6.9	240	586	8	24.51	99999	<8	16	2	7	2.6	163	560	5	<.01	<.001	<1	9	.01	<1	<.01	<3	.08	<.01	.02	<2	<5	<1	11437.6
JB-99-8	7	2932	32	41	2.1	238	119	53	26.73	99999	<8	14	2	87	1.5	379	165	9	1.02	.003	<1	127	.05	27	<.01	<3	.23	<.01	.15	<2	<5	<1	10406.9
JB-99-9	2	392	<3	59	.4	145	57	543	5.28	1225	<8	<2	<2	252	1.9	<3	<3	111	4.90	.077	2	166	3.71	17	.19	<3	8.06	.23	.05	2	<5	<1	61.1
JB-99-10	<1	4292	12	20	.9	395	443	24	30.85	359	<8	<2	2	2	<2	<3	39	2	.10	.007	1	5	.15	7	<.01	7	.07	.01	.01	4	<5	<1	107.7
RE JB-99-10	<1	4146	14	16	.7	386	431	16	29.82	347	<8	<2	3	2	<2	<3	37	1	.10	.009	1	7	.14	2	<.01	8	.05	<.01	.01	3	<5	<1	107.4
JB-99-11	<1	4044	<3	19	1.5	26	9	234	7.29	284	<8	<2	<2	21	1.2	<3	39	18	.89	.022	1	66	.85	12	.04	<3	.98	.12	.04	<2	<5	<1	103.2
MM-99-1	161	53	6	3	<.3	7	3	45	.93	131	<8	<2	25	20	<2	<3	<3	6	.07	.015	7	21	.04	73	.01	<3	.21	.04	.08	5	<5	<1	12.3
STANDARD DS2	14	126	27	166	.4	40	13	803	3.27	60	13	<2	4	29	11.2	9	10	82	.55	.083	17	171	.62	147	.11	<3	1.82	.04	.16	6	5	<1	228.7

GROUP 1D - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-ES.
 UPPER LIMITS - AG, AU, HG, W = 100 PPM; MO, CO, CD, SB, BI, TH, U & B = 2,000 PPM; CU, PB, ZN, NI, MN, AS, V, LA, CR = 10,000 PPM.
 ASSAY RECOMMENDED FOR ROCK AND CORE SAMPLES IF CU PB ZN AS > 1%, AG > 30 PPM & AU > 1000 PPB
 - SAMPLE TYPE: ROCK AU* BY ACID LEACHED, ANALYZE BY ICP-MS. (10 gm)
 Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

DATE RECEIVED: DEC 14 1999 DATE REPORT MAILED: Dec 23/99 SIGNED BY: *J. Wang* D. TOYE, C. LEONG, J. WANG; CERTIFIED B.C. ASSAYERS

*Fire assay recommended
for Au > 1000 ppb*

STATEMENT OF ELIGIBLE COSTS

ITEM	DESCRIPTION	COST/DAY	TOTAL/ITEM
PROSPECTORS	B. SCOTT	\$150/DAY X 4	\$600
	B. CARTER	\$150/DAY X 4	\$600
EQUIPMENT RENTAL	4X4 TRUCK #1	\$80/DAY X 4	\$320
	4X4 TRUCK #2	\$80/DAY X 4	\$320
	BIKE ATV #1	\$150/DAY X 4	\$600
	BIKE ATV #2	\$150/DAY X 4	\$600
	MOBILE PHONE	\$20/DAY X 4	\$80
	CHAINSAW	\$35/DAY X 4	\$105
FUEL	TRUCK/ATV/SAW	4 DAYS	\$200
MISCELLANEOUS	ASSAY COSTS	N/A	\$246
	REPORT PREP.	N/A	\$300
	FLAGGING, ETC	N/A	\$15

TOTAL: \$3986.00

STATEMENT OF QUALIFICATIONS

Brian Carter: Has been involved in the Mineral Exploration business across Canada as a diamond driller and prospector for 28 years.

BASIC PROSPECTING COURSE 1991

ADVANCED PROSPECTING COURSE 1991

Brian Carter

YUKON MINFILE
YUKON GEOLOGY PROGRAM
WHITEHORSE

NAME(S): Pennycook (Jubilee)
MINFILE #: 105D 157
MAJOR COMMODITIES: Au
MINOR COMMODITIES: Ag, Cu
TECTONIC ELEMENT: Cache Creek Terrane

NTS MAP SHEET: 105 D 1
LATITUDE: 60°14'00"N
LONGITUDE: 134°07'00"W
DEPOSIT TYPE: Vein
STATUS: Drilled Prospect

CLAIMS (PREVIOUS AND CURRENT)

JUBILEE, J&M

WORK HISTORY

This showing was probably staked and hand trenched as part of the Jubilee occurrence (MINFILE 105D 001) in 1906-10.

Restaked as Jubilee cl (YA48321) in Oct/79 by H. Verslucé, who hand trenched in 1980. In 1981 NitheX EL optioned the claims, added J & M cl (YA59945) in April and explored with minor mapping and sampling and 6 holes (304 m) later in the year. The property was reoptioned by Golden Slipper Res Inc and Logan ML, which explored with VLF EM and geochemical surveys, hand trenching and 5 holes (404 m) in 1982 and mapping and trenching in 1983. Golden Slipper changed its name to Napa Res Inc in 1983.

After the option terminated, Verslucé performed geophysical and geochemical surveys in 1987.

GEOLOGY

The property is underlain by Cretaceous Taku Group andesite flows, pyroclastic rocks and intercalated cherts that form a roof pendant above, or an embayment into a large dunite intrusion. Gold-bearing arsenopyrite occurs with chalcopyrite, minor pyrrhotite and pyrite and quartz-calcite gangue in a 1 to 2 m wide vein and stockwork zone in a 10 to 25 m wide east-west, vertically-dipping shear zone that has an indicated strike length exceeding 1600 m.

The average grade of seven trenches was 9.3 g/t Au, 27.4 g/t Ag and 1.0% Cu across 1.5 m. A length of 300 m was suggested by the EM and geochem anomalies. Drilling showed that the mineralization is erratically distributed but locally more widespread than indicated by surface work. Four of 11 holes intersected significant mineralization. Best results were from Hole J82-1, which averaged 0.69 g/t Au, 6.9 g/t Ag and 0.35% Cu over 21.8 m.

REFERENCES

LOGAN MINES LTD AND GOLDEN SLIPPER RESOURCES LTD, Nov/82. Assessment Report by V. Cukor.

YUKON EXPLORATION AND GEOLOGY 1981, p. 114; 1983, p. 159-160.

Harry and Jube Claims			
Owner: Brian Carter			
Hand Sample Descriptions			
Date: March 2, 2000			
By: Roger Hulstein			
Sample No.	Sample Type	Location	Description
JB99-1	Outcrop grab	200'E&50'N below P1JB7&8	Coarse grained quartz vein, vuggy, cockscomb qtz crystals and sprays up to 1cm long, lim (<1%) coated vugs. Lim dark (after or with hem?) & light brown.
JB99-2	Outcrop grab	Trench 8E	Massive arsenopyrite (80%) and white quartz (20%)
JB99-3	Outcrop grab	Trench 10E	Brown lim stained quartz vein breccia, quartz 70%, variably siliceous wallwork clasts (andesite?) 30%, minor lim-goe and trace mal filling vugs & on fracture surfaces, 10% is cockscomb quartz crystals.
JB99-4	Outcrop grab	above old camp,	Lim stained fine grained andesite cross cut by thin irregular quartz veins and siliceous zones (15%) with minor cockscomb quartz and lim filling. Minor mag blebs in andesite.
JB99-5	Outcrop grab	Trench 7E	Line stained mine grained sugary white quartz, fractured with lim filling, cpy (0.5%) blebs 1-3mm and as diss in venilets. Lim blebs and fillings after cpy.
JB99-6	Outcrop grab	Trench 3, 10m north of p1Harry 3&4.	Greenish-grey quartz with bands 2-5mm wide of aspy (15-20%) and diss aspy, chlorite partings.
JB99-7	Outcrop grab	Trench 2	Similar to JB99-2; massive aspy and qtz
JB99-8	Outcrop grab	Trench 2W	Similar to JB99-2&7; massive aspy and qtz, sco stained