

093926

**Summary Report
On**

**Nut 1-14 Quartz Claims
NTS 105-O-7**

**For
Eagle Plains/Miner River
Joint Venture**

**By
Bernie Kreft**

November 25, 1998

This report has been examined by
the Geology and Evaluation Unit
under contract 53 (4) Yukon Quartz
and is allowed as
for

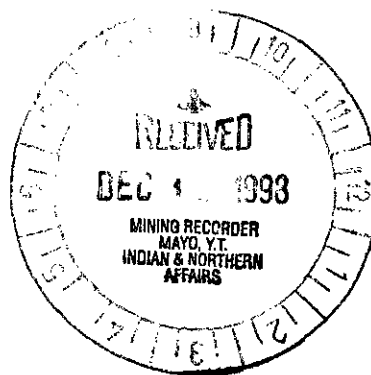
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M. Bank

Regional Manager, Exploration and
Geological Services for Commissioner
Yukon Territory.

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History And Previous Exploration

The Nut property was staked by Bernie Kreft during the fall of 1997 on behalf of the Eagle Plains Resources and Miner River Resources joint venture. Previous work was conducted by Canamax Resources (1982-1985) who completed an airborne geophysical survey (mag and EM) in conjunction with mapping and sampling programs over a quartz monzonite intrusive occurring on ground now held as the Nut 1-14 claims. During 1981-1985 a showing 2.0 kilometres to the W.N.W. was prospected and trenched by an independent prospector.

Several geologically distinct mineralized showings were encountered, including: skarn, contact breccia surrounding the stock and quartz-sulphide veining within the stock and its hornfels aureole. High values in base as well as precious metals were returned from all showing types. Work conducted during 1997 and 1998 was directed towards assessing the gold potential of the property.

Location And Access

The property is located in the central Yukon Territory, approximately 40 kilometres north-west of MacMillan Pass and approximately 180 kilometres N.E. of Ross River. Topography of the claims is rugged but nowhere severe. Although much of the property is above treeline, outcrop is limited due to extensive talus development. Access was by helicopter from Ross River. Casual helicopter charter is also occasionally available in the MacPass area.

Geology

The claims are underlain by Cambrian strata consisting of argillite and calcareous argillite with minor limestone, limestone conglomerate and calcareous arenite striking north and with a steep to vertical dip.

Intruding the sediments is a medium grained porphyritic biotite quartz monzonite stock of presumed cretaceous age. Alteration of the stock is limited to the development of sericite adjacent to fractures and veins. A S.W. trending quartz feldspar porphyry dyke is believed to be a direct offshoot from the stock.

Hornfels effects (skarn and banded calc-silicate) have been noted as much as 1.0 km from the stock. Contact breccia, present as an irregular band up to 100 metres wide adjacent to the stock, consists of angular, bleached, cherty calc-silicate fragments in a comminuted, weakly chloritized granular matrix. This unit is in sharp contact with both the stock and peripheral hornfels.

Mineralization

Mineralization occurs within three distinct showing types: skarn, vein and contact breccia. Two distinct mineralogical assemblages have also been noted; a low temperature base metal enriched phase and a higher temperature gold enriched phase. Some over-printing of assemblages is noted.

Skarn type mineralization shows the best potential for hosting economic mineralization. Values of >2000 ppm Ag (Canamax 1983) along with high Pb/Zn/Cu/As have been returned from grab samples of a 1.0-2.0 metre wide N.N.E trending zone occurring along the S.E. contact. Gold values as high as 0.293 oz/ton over 2.0 metres and 1025 ppb Au over 4.9 metres along with high Cu/W/Bi have been returned from several parallel north-trending pyroxene skarn zones occurring along the ridge crest south of the stock. Occasional anomalous values up to 545 ppb Au over 2.0 metres along with high bismuth have been returned from weakly pyrrhotite mineralized hornfelsed sediments adjacent to the gold-bearing sulphide-rich skarn zones.

Quartz-arsenopyrite veins with anomalous Pb/Cu/Zn/Sb/Bi are common along the south edge of the pluton and within the immediately adjacent sediments. Veins average 5.0 cm wide and have a maximum density of one per metre. Gold values average 200 ppb while silver averages about 30.0 ppm. Silver-bearing galena veins reportedly occur about 2.0 kilometres to the N.W. of the Nut stock. Documentation of this showing is poor and the area was not visited by the writer.

The contact breccia zone reportedly contains up to 50% interstitially disseminated galena in areas along the west edge of the pluton; disseminated arsenopyrite has also been recognized (Canamax 1983). Of eleven representative grab samples taken during 1998, two returned an average of 1123 ppb Au along with anomalous bismuth and tungsten.

Representative Anomalous Rock Geochemistry (all values ppm except for gold in ppb)

Type	Au	Ag	Cu	Pb	Zn	As	Bi	W
Breccia	1134	-	49	16	31	47	191	23
Vein	536	78.5	537	11664	2773	15%	319	-
Vein	128	18.0	85	3474	115	9.6%	2220	5
Skarn	10034	3.1	1601	25	14	-	3646	49
Skarn	14	212.5	1730	14088	122	2066	373	87
Hornfels	545	1.0	173	7	17	76	834	21
Skarn	427	6.0	17716	-	52	-	1728	32

Soil Geochemistry

Canamax collected 560 samples on a 25x100 metre grid. All samples were analyzed for Au, Ag, Cu, Pb, Zn and W. A 350m x 350m gold soil anomaly with values up to 980 ppb Au is coincident with the skarn zones (and their projected strike) on the ridge crest. The remaining gold soil anomalies are scattered and likely related to additional skarn zones as well as minor veining within the intrusion. Tungsten and copper anomalies are roughly coincident with gold although they are more aerially extensive. Silver, lead and zinc anomalies are associated with the skarn zone along the S.E. contact as well as the area of disseminated galena in contact breccia.

Geophysical Surveys

The magnetic data defined a series of N-S trending linear anomalies that likely reflect skarning or hornfelsing of sediments within the metamorphic aureole of the intrusive. Electromagnetic data outlined twelve discrete conductive zones which are viewed as plausible candidates for sulphides; either skarn related or syngenetic.

Conclusions

Highly anomalous gold values have been returned from skarned and hornfelsed sediments. Values returned to date have been inconsistent, possibly reflecting a need for detailed rock sampling. Mineralization associated with the Nut stock is widespread and varied. Geophysical and soil data suggests potential for additional, as yet undiscovered, mineralization.

Recommendations

Detailed rock sampling of skarn and the adjacent hornfelsed sediments is recommended and should initially be concentrated in the vicinity of the high-grade skarn zone. Grid rock sampling of the brecciated contact zone should also be conducted. This work should initially be concentrated on the ridge crest south of the contact in the vicinity of the anomalous Au/Bi/W breccia samples. Prospecting and sampling is required to evaluate the following showings: disseminated galena in breccia, high-grade Ag/Pb/Cu skarn, high-grade Ag/Pb veins and the remaining un-explained gold-soil anomalies.

Certification


I, Bernie Krefit, was present and witnessed the exploration work described herein. I have twelve years experience prospecting in the Yukon.

This report is based on fieldwork conducted or witnessed by myself, and includes information from Canamax assessment reports 091493 and 091567.

This report is based on work completed on the Nut 1-14 quartz claims; (YB98210-YB98223)

Work was completed on June 2nd, July 15th and September 3rd, 1998.

Respectfully Submitted,



Bernie Krefit

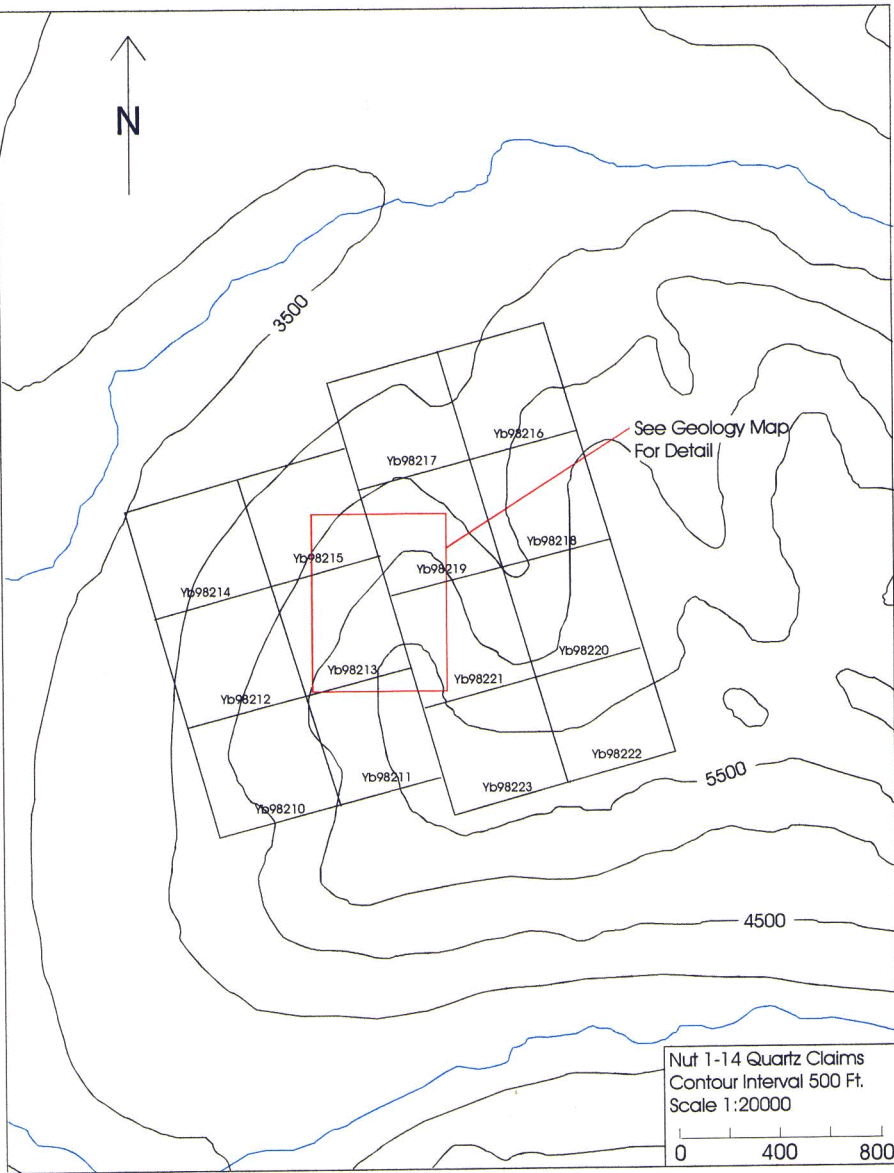
Rock Sample Descriptions

- Nut-1 > 1.0m chip banded hornfels trace diss Po
- Nut-2 > 1.7m chip as above and adjacent
- Nut-3 > 1.4m chip as above 5.0m along strike
- Nut-4 > grab calc-silicate hornfels trace diss Po
- Nut-5 > rep grab dark hornfelses sed near above
- Nut-6 > rep grab small Po/Cu skarn pod adjacent to qtz-ppy dyke
- Nut-7 > rep grab of hornfelses seds in vicinity of above about 0.25% diss Po
- Nut-8 > rep grab dark hornfelses sed with trace diss Po
- Nut-9 > rep grab as, and near, above
- Nut-10 > 1.2m chip Po/Cu skarn horizon
- Nut-11 > 2.0m chip banded hornfels adjacent to above
- Nut-12 > 2.0m chip Po/Cu skarn horizon
- Nut-13 > 1.0m chip skarn horizon vicinity of above (paralell bed) trace diss Po
- Nut-14 > rep grab banded hornfels vicinity of above
- Nut-15 > 1.5m chip Po/Cu skarn horizon in vicinity of above
- Nut-16 > 2.0m chip banded hornfels adjacent to above about 1% diss Po
- Nut-17 > generic rock vicinity of Nut-18 hflsd siltstone
- Nut-18 > 2.0m chip Po/Cu skarn
- Nut-19 > rep grab contact breccia with abundant qtz in matrix
- Nut-20 > rep grab 4.0 cm qtz-as vein
- Nut-21 > rep grab contact breccia with wisps of galena
- Nut-22 > banded hornfels cut by 3x3mm sheeted qtz veins in a 9cm sample
- Nut-23 > 0.8m chip as above with py in the qtz veins
- Nut-24 > rep grab banded hornfels, some bands are actinolite rich
- Nut-25 > rep grab banded hornfels with 0.5% diss py/po 9cm wide sample cut by one 3mm q-vein
- Nut-26 > 1.8m chip po/cu skarn
- Nut-27 > 1.3m chip as above and adjacent
- Nut-28 > 0.8m chip calc-sil hornfels adjacent to above
- Nut-29 > 1.0m chip po/cu skarn adjacent to above
- Nut-30 > 3.0m chip calc-sil hornfels adjacent to above
- Nut-31 > contact breccia, mod brx, trace coarse pyrite, no qtz veins
- Nut-32 > as above, mod brx, trace diss py, no qtz veins
- Nut-33 > as above, well brx, trace diss py, one 2mm qtz vein
- Nut-34 > as above, weak brx, trace diss py, no qtz veins
- Nut-35 > as above, mod brx, trace diss py, one 1mm qtz vein, some quartz in matrix
- Nut-36 > as above
- Nut-37 > as above, well brx, trace diss py, heavily qtz cemented
- Nut-38 > as above
- Nut-39 > as above, less brx
- Nut-40 > as above, cut by one 2mm qtz vein

Costs

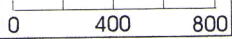
Sample analysis	\$771.74
Wages Bernie Kreft	\$375.00
Wages Phil Christensen	\$150.00
Helicopter Charter	\$1200.00
Report Preparation	<u>\$500.00</u>
	\$2996.74

* I would like to apply \$1400.00 worth of the above expenses towards renewal of the Nut 1-14 quartz claims on NTS 105-O-7 *



See Geology Map
For Detail

Nut 1-14 Quartz Claims
Contour Interval 500 Ft.
Scale 1:20000



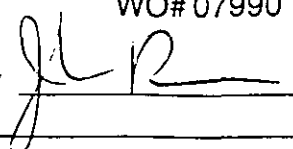
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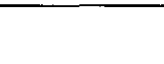
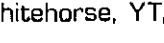
Assay Certificate

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Bernie Kreft

WO# 07990

Certified by 

Sample #	Au ppb
NUT - 1	<5
NUT - 2	<5
NUT - 3	<5
NUT - 4	5
NUT - 5	<5
NUT - 6	248
NUT - 7	305
NUT - 8	<5
NUT - 9	9
NUT - 10	427
NUT - 11	66
NUT - 12	257
NUT - 13	8
NUT - 14	15
NUT - 15	603
NUT - 16	545
NUT - 17	70
NUT - 18	>7000
NUT - 19	1134
NUT - 20	393
HIT - 1	
HIT - 2	
HIT - 3	
HIT - 4	
HIT - 5	
HIT - 6	
HIT - 7	
HIT - 8	
HIT - 9	
HIT - 10	



12/06/98

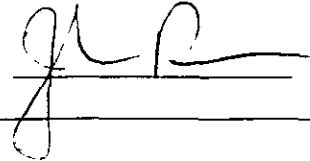
Assay Certificate

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Bernie Kreft

WO# 07990a

Certified by



Sample #	Au oz/ton
NUT - 18	0.293



31/07/98

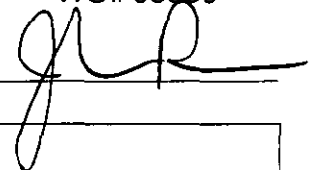
Certificate of Analysis

Page 1

Bernie Kreft

WO# 05539

Certified by



Sample #	Au ppb
r NUT - 21	104
r NUT - 22	1896
r NUT - 23	426
r NUT - 24	31
r NUT - 25	671
r NUT - 26	2102
r NUT - 27	1003
r NUT - 28	39
r NUT - 29	963
r NUT - 30	78
r NUT - 31	18
r NUT - 32	63
r NUT - 34	20
r NUT - 36	26
r NUT - 37	13
r NUT - 38	9
r NUT - 40	38

24/07/98

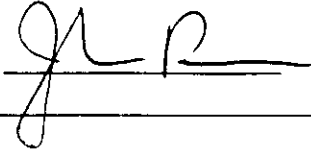
Assay Certificate

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Bernie Kreft

WO# 05539a

Certified by



Sample #	Au ppb
NUT - 33	1174
NUT - 35	18
NUT - 39	27

