

**1995 DIAMOND DRILLING REPORT
ON THE
WOLVERINE 1-24 MINERAL CLAIMS**

093362

Located in the Fairchild Lake Area
Mayo Mining District
Yukon Territory, Canada

NTS 106E/1

65° 02' North Latitude
134° 12' West Longitude

prepared for

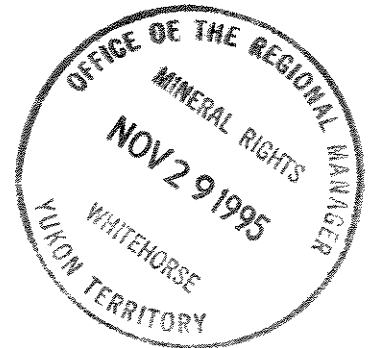
NEWMONT EXPLORATION LIMITED
Denver, Colorado

prepared by

PAMICON DEVELOPMENTS LTD.
Michael A. Stammers, P.Geo. FGAC

Dates Work Performed: June 19-23, 1995

Date of Report: October 1995



October 30, 1995

Mr. David Wiebe
Mining Recorder
Mayo Mining District
Box 10
Mayo, Yukon
Y0B 1M0

Dear David,

Please find attached diamond drill logs (Section I) and a sketch map showing drill collar (Section II) for work applied for 1995 assessment credits for our Wolverine property.

Yours very truly,

A handwritten signature in black ink, appearing to read "Michael A. Stammers", with a long horizontal flourish extending to the right.

Michael A. Stammers, P. Geo. FGAC.

Encl: Log
XE95-1
Figure
XE95-1 Location Map



SECTION I

DRILL LOG

XE95-1

**PAMICON
DEVELOPMENTS LIMITED**

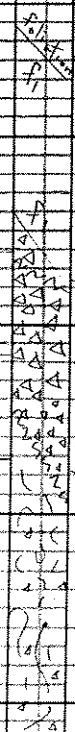
DRILL LOG

PROJECT <i>XE Fairchild Project J.V. Yukon, Canada</i>	GROUND ELEV. <i>590m</i>
HOLE NO. <i>XE-95-1</i>	BEARING
LOCATION <i>Line 8000E, 4800N</i>	DIP <i>-90°</i>
<i>535,565E, 7,211,710N UTM</i>	TOTAL LENGTH <i>270.7m</i>
LOGGED BY <i>Harvey Klatt</i>	HORIZONTAL PROJECT <i>0m</i>
DATE <i>June 21-26, 1995</i>	VERTICAL PROJECT <i>270.7m</i>
CONTRACTOR <i>Falcon Drilling</i>	ALTERATION SCALE 
CORE SIZE <i>NTW</i>	TOTAL SULPHIDE SCALE 
DATE STARTED <i>June 20, 1995</i>	
DATE COMPLETED <i>June 23, 1995</i>	
DIP TESTS <i>-90° at 849'</i>	
COMMENTS <i>Drill Log Summary</i> <i>0. - 26.5 Overburden</i> <i>26.5 - 33.1 Magnetite-calcite chlorite pelite</i> <i>33.1 - 38.6 Heterolithic and homolithic fault breccia</i> <i>38.6 - 60.3 Chlorite-calcite siltite</i> <i>60.3 - 65.6 Marble</i> <i>65.6 - 110.1 Chlorite-calcite siltite</i> <i>110.1 - 112.8 Chloritic siltite</i> <i>112.8 - 132.0 Chlorite-calcite siltite</i> <i>132.0 - 270.7 Chloritic siltite</i> <i>Core stored at Copper Point base camp, SLAB mineral claims.</i>	LEGEND

DEPTH (m)	S.G. g/cc	% CORE REC	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION					FRACTURE INTENSITY	% VEIN QTZ.	Mena etc
						A	B	C	D	E			
0-26.5					Overburden, unconsolidated valley fill. Casing was drilled into bedrock to 29.3m								
26.5-33.1					Magnetite-calcite chloritic pelite, coarse grained magnetite up to 1cm diameters, dark brown calcite occurs with magnetite and weathers rusty brown; rock is a brown-grey colour.						45		
33.1-38.6					Heterolithic and homolithic fault breccia. Pink, grey and black clasts of heterolithic breccia are set in a matrix of chlorite-magnetite fault gouge. Pink K-spar alteration locally present						4		
38.6-46.8					Chlorite-calcite siltite, grey-green colour, millimetre to centimetre thick siltite layers interbedded with calcite. Contorted and crackle brecciated siltite from 38.6-46.8						35		
41.0-48.6					chlorite-calcite pseudomorphs after scapolite?						93		

2.635

2.704



MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Magnet. Susc. SI units $\times 10^{-5}$	Scint. cps
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
		26.5	28.0	1.5	03301	7	25	35	40.2	3500	90
		28.0	29.5	1.5	03302	3	80	15	40.2		
		29.5	31.0	1.5	03303	8	39	15	40.2		
								0		7300	
		31.0	32.0	1.0	03304	12	29	10	40.2	7300	80
		32.0	33.1	1.1	03305	3	27	5	40.2		
33.7 spec of cp in chloritic zone		33.1	34.6	1.5	03306	563	25	20	40.2		
		34.6	36.1	1.5	03307	66	12	45	40.2	1800	
											75
		36.1	37.4	1.3	03308	53	9	45	40.2	5000	
		37.4	38.6	1.2	03309	338	21	45	40.2		
38.0-38.6 about 1/4% cp in magnetite rich zone, trace mal at 38.6		38.6	40.1	1.5	03310	257	38	45	40.2	7800	
										18	80
39.3 magnetite grains with cp cores		40.1	41.6	1.5	03311	17	31	45	40.2		
41.2-49.0 1/4 to 5% of magnetite about 1%. Py often occurs in the core of magnetite grains, cp occurs at 46.5 and 49.1 in calcite veinlets		41.6	43.1	1.5	03312	109	60	45	40.2		
		43.1	44.6	1.5	03313	5	36	45	40.2	22	
		44.6	46.1	1.5	03314	4	26	45	40.2	2200	85

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Mag Susc. SI units $\times 10^{-5}$	Scint cps
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
											60-90
		46.1	47.6	1.5	03315	173	46	<5	<0.2		
		47.6	49.1	1.5	03316	35	30	<5	<0.2	400	
49.9-50.1 about 1/2% cp		49.1	50.6	1.5	03317	85	26	<5	<0.2		
		50.6	52.1	1.5	03318	81	42	<5	<0.2		
52.4-52.7 about 1% py, py is partially rimmed by magnetite		52.1	53.6	1.5	03319	15	23	<5	<0.2		
		53.6	55.1	1.5	03320	4	29	<5	<0.2	6800	
		55.1	56.6	1.5	03321	2	27	<5	<0.2		
		56.6	58.4	1.8	03322	4	10	<5	<0.2		18
		58.4	60.3	1.9	03323	6	12	<5	<0.2		
		60.3	62.0	1.7	03324	4	9	<5	<0.2		
		62.0	63.8	1.8	03325	12	13	<5	<0.2	600	
		63.8	65.6	1.8	03326	191	11	<5	<0.2		
		65.6	67.6	2.0	03327	21	16	<5	<0.2		
		67.6	69.6	2.0	03328	45	15	<5	<0.2	3000	
69.7 spec of cp		69.6	71.6	2.0	03329	147	15	<5	<0.2		
70.4, 70.6, 70.9 specs of cp										2400	
		71.6	73.6	2.0	03330	81	13	<5	<0.2		
		73.6	75.6	2.0	03331	3	20	<5	<0.2		
		75.6	77.6	2.0	03332	8	23	<5	<0.2		5500
		77.6	79.6	2.0	03333	18	25	<5	<0.2		
		79.6	81.6	2.0	03334	10	18	<5	<0.2		
		81.6	83.6	2.0	03335	2	7	<5	<0.2	2500	
		83.6	85.6	2.0	03336	21	17	<5	<0.2		
		85.6	87.6	2.0	03337	6	19	<5	<0.2	700	
		87.6	89.6	2.0	03338	19	16	<5	<0.2		
		89.6	91.6	2.0	03339	136	31	<5	<0.2	65	V

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Mag Susc. SI units X10 ⁻⁵	Sinter cps
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
90.9-92.1 averages about 1% py											60-90
93.0-93.8 " " "		91.6	93.6	2.0	03340	114	32	250	<0.2	15	
		93.6	95.1	1.5	03341	36	20	<5	<0.2	15	
96.5-97.8 zone averages 2% py, 1/4% cp		95.1	96.5	1.4	03342	3	20	<5	<0.2		
96.9 a 5 cm thick zone of py-magnetite sulfides typically occur with calcite in late fracture veinlets		96.5	98.0	1.5	03343	1035	77	16	<0.2	1000	
		98.0	100.0	2.0	03344	173	26	<5	<0.2	20	
100.1 specs of cp in calcite-chlorite veinlet		100.0	102.0	2.0	03345	446	15	<5	<0.2	6000	
		102.0	104.0	2.0	03346	34	20	<5	<0.2	5000	7300
		104.0	106.0	2.0	03347	32	20	<5	<0.2		
		106.0	108.1	2.1	03348	36	15	<5	<0.2	5000	
		108.1	110.1	2.0	03349	322	33	<5	<0.2		
109.5-110.1 cp + py averages 1%		Newmont Standard MS1			03350	96	8	90	<0.2	-8	
		110.1	111.4	1.3	03351	25	21	<5	<0.2		
		111.4	112.8	1.4	03352	26	17	<5	<0.2	2500	
		112.8	114.8	2.0	03353	30	15	<5	<0.2	5500	
		114.8	116.8	2.0	03354	75	16	<5	<0.2		12
		116.8	118.8	2.0	03355	215	12	<5	<0.2		
		118.8	120.8	2.0	03356	66	13	<5	<0.2	15	15
		120.8	122.8	2.0	03357	121	13	55	<0.2		15
		122.8	124.8	2.0	03358	87	16	<5	<0.2		20
		124.8	126.0	1.2	03359	121	10	<5	<0.2	12	
126.0 cp + py in calcite vein		126.0	128.0	2.0	03360	486	18	<5	<0.2		10
126.3-123.0 1% py in fracture veinlets + bedding parallel layers		128.0	129.4	1.4	03361	44	19	<5	<0.2		
		129.4	130.8	1.4	03362	227	16	<5	<0.2		
130.8 cp in calcite veinlet, 130.8 to 131.8, 1% py + cp,		130.8	132.1	1.3	03363	3070	44	35	<0.2	15	
131.8-132.1 about 30% coarse grained magnetite with 5% cp with minor Qtz + calcite, trace hematite on a fault surface.		132.1	133.6	1.5	03364	604	21	<5	<0.2	50000	
		133.6	135.1	1.5	03365	241	17	<5	<0.2	700	✓

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Mag Sasc. SI units $\times 10^{-5}$	Scint. cps.
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
At 135.2, 135.4, and 136.2 cp bearing magnetite, chlorite albite, calcite veinlets cross-cut foliation.		135.1	136.6	1.5	03366	1085	12	<5	0.4		70-90
		136.6	138.1	1.5	03367	453	12	<5	<0.2	750	
		138.1	139.6	1.5	03368	255	10	<5	<0.2		
137.7 - 140.3 about 14% cp, typically with magnetite.		139.6	141.1	1.5	03369	268	10	<5	<0.2	750	
141.6 - 147.9 magnetite-calcite-chloro- pyrite-hematite veinlet cuts foliation		141.1	142.6	1.5	03370	501	11	<5	<0.2	300	
		142.6	144.1	1.5	03371	115	18	<5	<0.2	4600	
veinlet of cp-mg-ca		144.1	145.6	1.5	03372	112	13	<5	<0.2	7500	
veinlet of cp-ca		145.6	147.1	1.5	03373	1190	18	25	<0.2		
py+cp		147.1	149.1	2.0	03374	137	26	<5	<0.2	2000	
		149.1	151.1	2.0	03375	9	15	<5	<0.2	5000	
		151.1	153.1	2.0	03376	31	14	<5	<0.2	1200	
		153.1	155.1	2.0	03377	24	10	<5	<0.2	5000	
cp		155.1	157.1	2.0	03378	56	12	<5	<0.2	4500	
		157.1	159.1	2.0	03379	3	8	<5	<0.2		
		159.1	161.1	2.0	03380	14	8	<5	<0.2		
										2000	
		161.1	163.1	2.0	03381	4	9	<5	<0.2	2900	
										1800	
		163.1	165.1	2.0	03382	2	8	<5	<0.2		
										1200	
		165.1	167.1	2.0	03383	<1	9	<5	<0.2	68	
		167.1	169.1	2.0	03384	1	7	<5	<0.2		
										10	
		169.1	171.1	2.0	03385	1	7	<5	<0.2	15	
										20	
		171.1	173.1	2.0	03386	<1	7	<5	<0.2		
		173.1	175.1	2.0	03387	1	8	<5	<0.2	25	
		175.1	177.1	2.0	03388	<1	8	<5	<0.2	20	
176.4 trace py+cp in albite-qtz veinlet		177.1	179.1	2.0	03389	8	10	<5	<0.2	22	
		179.1	181.1	2.0	03390	79	8	<5	<0.2	150	

DEPTH (m)	55 3/4cc	% CORE REC	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION					FRACTURE INTENSITY	% VEIN QTZ	hematite
						A	B	C	D	E			
185		98			chloritic siltite (continued)						50		
		100			181.9, 182.4, 182.8, 183.5, 186.2, 192.8, 193.4, 194.4, 194.7, 198.1, 201.7, 212.5, 213.6, 224.8 albite-quartz-calcite						48		
		89			veinlets up to 2 cm thick may contain chlorite, magnetite, hematite, pyrite or chalcopyrite. Veinlets typically cross-cut foliation.						42		
190	2.812	71									12		
		92									0		
		98									0		
195		97									11		
		100									0		
		91									0		
200	2.814	93									0		
		91									0		
		90									0		
		97									0		
205		98									22		
		96									21		
210	2.801	100									23		
		100									0		
		98									19		
215		99									4		
		100									0		
220	2.795	98			217.0-255.3 the chloritic siltite resembles a biotite hornfels in places. the contact is gradational						16		
		32			220.0-220.9 and 223.8-227.3 chloritic bleached zones.						0		
225		13									15		

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Mag. Susc. SI units $\times 10^{-5}$	Scint. cps
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
182.3-182.8 about 1/4% py with albite-gtz-calcite veinlet.		181.1	183.1	2.0	03391	1	8	<5	<0.2	10	70-90
		183.1	185.1	2.0	03392	1	9	<5	<0.2	15	
		185.1	187.1	2.0	03393	2	13	<5	<0.2	15	
		187.1	189.1	2.0	03394	1	10	<5	<0.2		
		189.1	191.1	2.0	03395	1	9	<5	<0.2	15	
		191.1	193.1	2.0	03396	1	8	<5	<0.2	15	
		193.1	195.1	2.0	03397	1	8	<5	<0.2	10	
		195.1	197.1	2.0	03398	2	6	<5	<0.2	15	
		197.1	199.1	2.0	03399	1	7	<5	<0.2		
		Newmont Standard MS			03400	92	8	90	<0.2	2800	
py-fe-ca-cl veinlet		199.1	201.1	2.0	03401	1	7	<5	<0.2	15	
		201.1	203.1	2.0	03402	1	7	30	<0.2	10	
		203.1	205.1	2.0	03403	1	9	10	<0.2	15	
		205.1	207.1	2.0	03404	3	11	<5	<0.2	15	
		207.1	209.1	2.0	03405	1	9	<5	<0.2	15	
		209.1	211.1	2.0	03406	1	10	<5	<0.2	15	
		211.1	213.1	2.0	03407	1	7	<5	<0.2		
		213.1	215.1	2.0	03408	1	10	<5	<0.2	10	
		215.1	217.1	2.0	03409	2	12	<5	<0.2	15	
		217.1	219.1	2.0	03410	2	10	<5	<0.2	25	
about 1% py		219.1	221.1	2.0	03411	2	18	<5	<0.2	20	
		221.1	223.1	2.0	03412	3	16	<5	<0.2	2500	
		223.1	225.1	2.0	03413	19	24	<5	<0.2	400	25 ✓

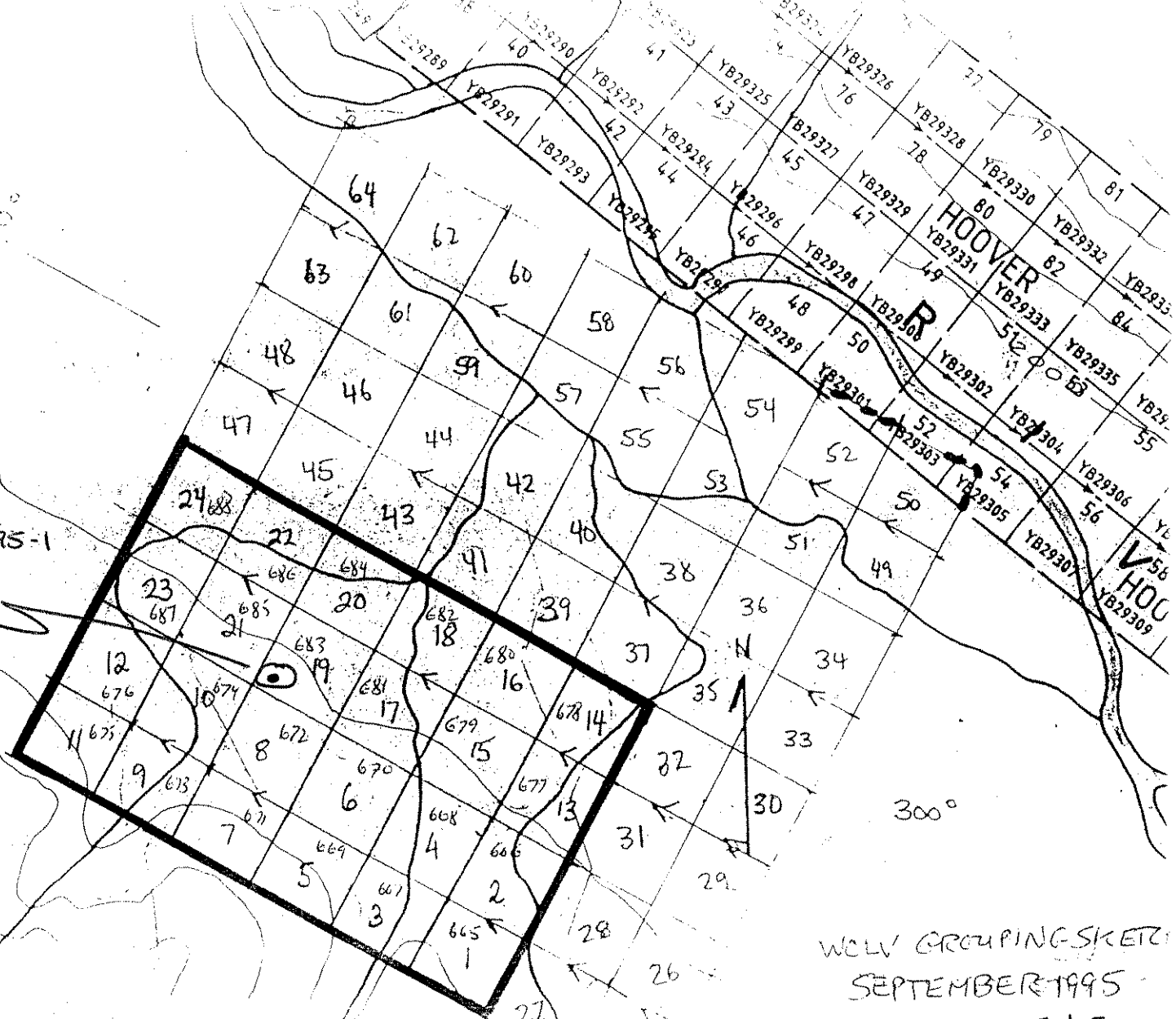
DEPTH (m)	% CORE REC	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION					FRACTURE INTENSITY	% VEIN QTZ.	Notes
					Kspars A	Calcite B	Albite C	Chlorite D	Sericite E			
				albite - albite (continued)								
230	98										0	
	97										4	
	98				229.5, 229.7, 235.5, 236.5, 237.7, 247.3, 256.1, 259.6, 262.9, 264.0, 264.4, 264.8, 265.1, albite - qtz veinlets up to 3 cm thick typically cut foliation and contain minor calcite and chlorite A few veins contain sericite, magnetite and pyrite.						0	
235	83										0	
	111										0	
	96				238.8-239.0, 255.8-256.0, 258.5-258.7, 261.3-261.7, 263.0-263.3, 263.8-266.1 chloritic bleached zones, typically associated with albite-qtz veinlets.						7	
240	98										32	
	97										9	
245	94										9	
	99										12	
250	92										13	
	93										0	
255	104										18	
	90										0	
260	92										5	
	99										15	
265	94										13	
	94										23	
	109										7	
270	89				270.7 End of Hole.						0	

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				Mag Susc. ST units $\times 10^{-5}$	Scint. cps
		FROM	TO	WIDTH		Cu ppm	Co ppm	Au ppb	Ag ppm		
		225.1	227.1	2.0	03414	30	26	<5	<0.2	20	70-90
about 1/2% py		227.1	229.1	2.0	03415	12	19	<5	<0.2	3000	
		229.1	231.1	2.0	03416	1	9	<5	<0.2	3300	
		231.1	233.1	2.0	03417	9	16	<5	<0.2	3200	
		233.1	235.1	2.0	03418	11	16	<5	<0.2	6700	
		235.1	237.1	2.0	03419	10	11	<5	<0.2	470	
		237.1	239.1	2.0	03420	82	11	<5	<0.2	4300	
		239.1	241.1	2.0	03421	11	11	<5	<0.2	200	
		241.1	243.1	2.0	03422	42	9	<5	<0.2	4200	
		243.1	245.1	2.0	03423	9	12	<5	<0.2	15	
		245.1	247.1	2.0	03424	11	8	<5	<0.2	50	
		247.1	249.1	2.0	03425	7	16	<5	<0.2	2000	
248.3 a 1cm thick magnetite-qtz-py veinlet		249.1	251.1	2.0	03426	1	15	<5	<0.2	500	
		251.1	253.1	2.0	03427	7	13	<5	<0.2	4000	
		253.1	255.1	2.0	03428	17	17	<5	<0.2	6500	
		255.1	257.1	2.0	03429	14	22	<5	<0.2	4800	
		257.1	258.6	1.5	03430	51	10	<5	<0.2	2500	
		258.6	260.0	1.4	03431	31	9	<5	<0.2	18000	
260.6 1/2% py + 3% ep + a trace of magnetite ore 10cm in diameter fractured at 260.6 and a 20cm thick gneiss mass 260.6		260.0	261.0	1.0	03432	411	17	<5	<0.2	70	
		261.0	262.5	1.5	03433	51	12	<5	<0.2		
		262.5	264.5	2.0	03434	32	14	<5	<0.2	500	
		264.5	266.5	2.0	03435	31	11	<5	<0.2	15	
		266.5	268.5	2.0	03436	76	16	<5	<0.2	5000	
		268.5	270.7	2.2	03437	63	18	<5	<0.2	20	
270.7 End of Hole		270.7	270.7	0.2	03438	37	25	25	<0.2	1000	✓

SECTION II
FIGURE
XE95-1 Location Map

COLLAR LOCATION - XE95-1

2500



WCLV GROUPING SKETCH
 SEPTEMBER 1995
 GROUPS I & II
 16 CLAIMS

WCLV 1-24 YB44665-688
 WCLV 25-64 64462-441

COLLAR LOCATION
 XE95-1

