
GEOLOGICAL AND GEOCHEMICAL ASSESSMENT REPORT

for the

Far 1 - 70 Claims



093311

N.T.S.

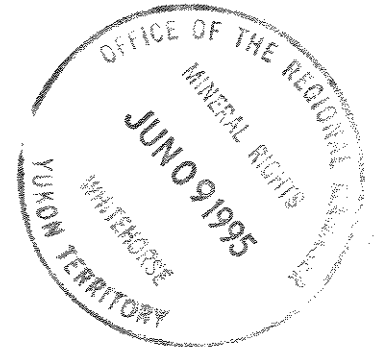
115 P 14 and 115 P 15

136' 00" WEST (LONGITUDE), 64' 05" NORTH (LATITUDE)

Dawson Mining Division

Far 65-70 (Mayo Mining Division)

Yukon Territory



AUTHOR: B.A.Lueck

WORK PERFORMED: JUNE 15 to SEPT. 1, 1994

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INTRODUCTION

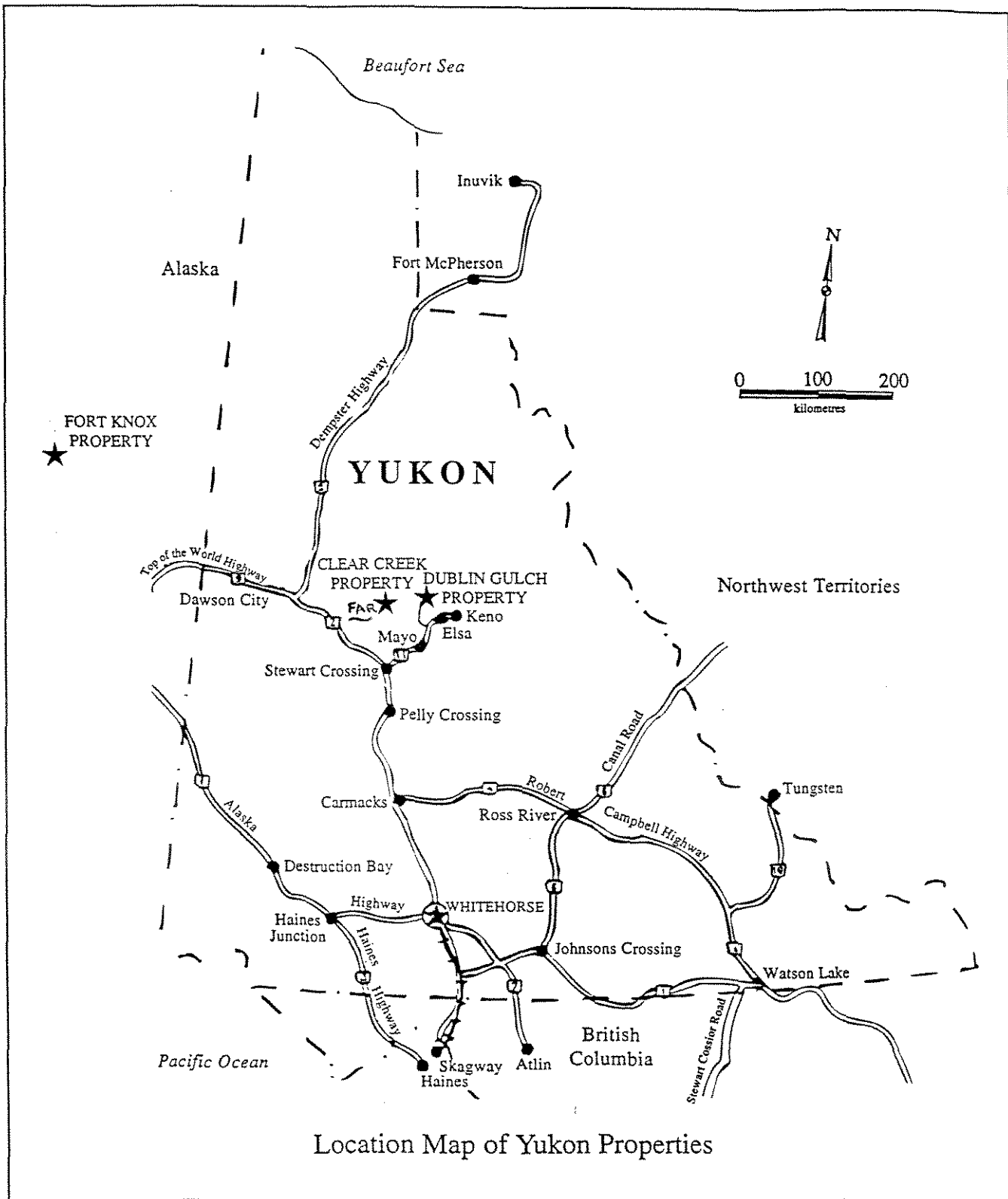
The Far 1-70 Claims, record numbers YB42003-YB42066 (Dawson Mining District), and YB29811-YB29816 (Mayo Mining District), are located in the Dawson and Mayo Mining Divisions, on the boundary between the Dawson and Mayo Mining Divisions, at the headwaters of Clear Creek, on map sheet 115 P 14. The claims are owned by Thor Explorations Ltd.

The Far claims were staked to cover a region underlain by Hyland Group schists and felsic intrusive rocks, at the headwaters of Clear Creek. Historically, Clear Creek has been a major placer gold producer, with several large operations continuing to the present day. Current exploration in this region is focusing on bulk tonnage gold deposits associated with a suite of Cretaceous plutonic rocks known as the Tombstone Suite.

The 1994 program on the Far claims consisted of geologic mapping, reconnaissance soil, silt, and rock sampling, post location and grid establishment, and grid soil sampling of a portion of the north-western end of the property which is underlain by a portion of the Rhosgobel Pluton.

SUMMARY

Geologic mapping on the Far claims has established the presence of granitic intrusive rocks which are poorly exposed but appear to cover between 20% and 40% of the claim block. Close proximity of this claim block to known mineralization on the adjoining First Dynasty property to the northeast, increases the potential for discovering mineralization associated with these Tombstone Suite Intrusives. Geological mapping by Hugh Bostock (1945) and Don Murphy (1993) plots the outcrop of the Rhosgobel pluton on the Far claims, and maps the Big Creek Stock entirely within the borders of the Far Claims. Geologic mapping in 1994 has confirmed the extent of the intrusive rock on the property but poor outcrop requires the use of soil sampling to properly identify mineralized targets. The use of grid soil sampling on the Rhosgobel pluton and



surrounding schists has defined a widespread gold and arsenic soil anomaly. The results are considered positive and warrant trenching of the soil anomaly. An access road has been built to the claim block by First Dynasty and improves the access considerably. Trenching of the soil anomaly and further grid geochemistry on the Rhosgobel and Big Creek plutons are recommended to further evaluate the gold deposit potential of the Far claims.

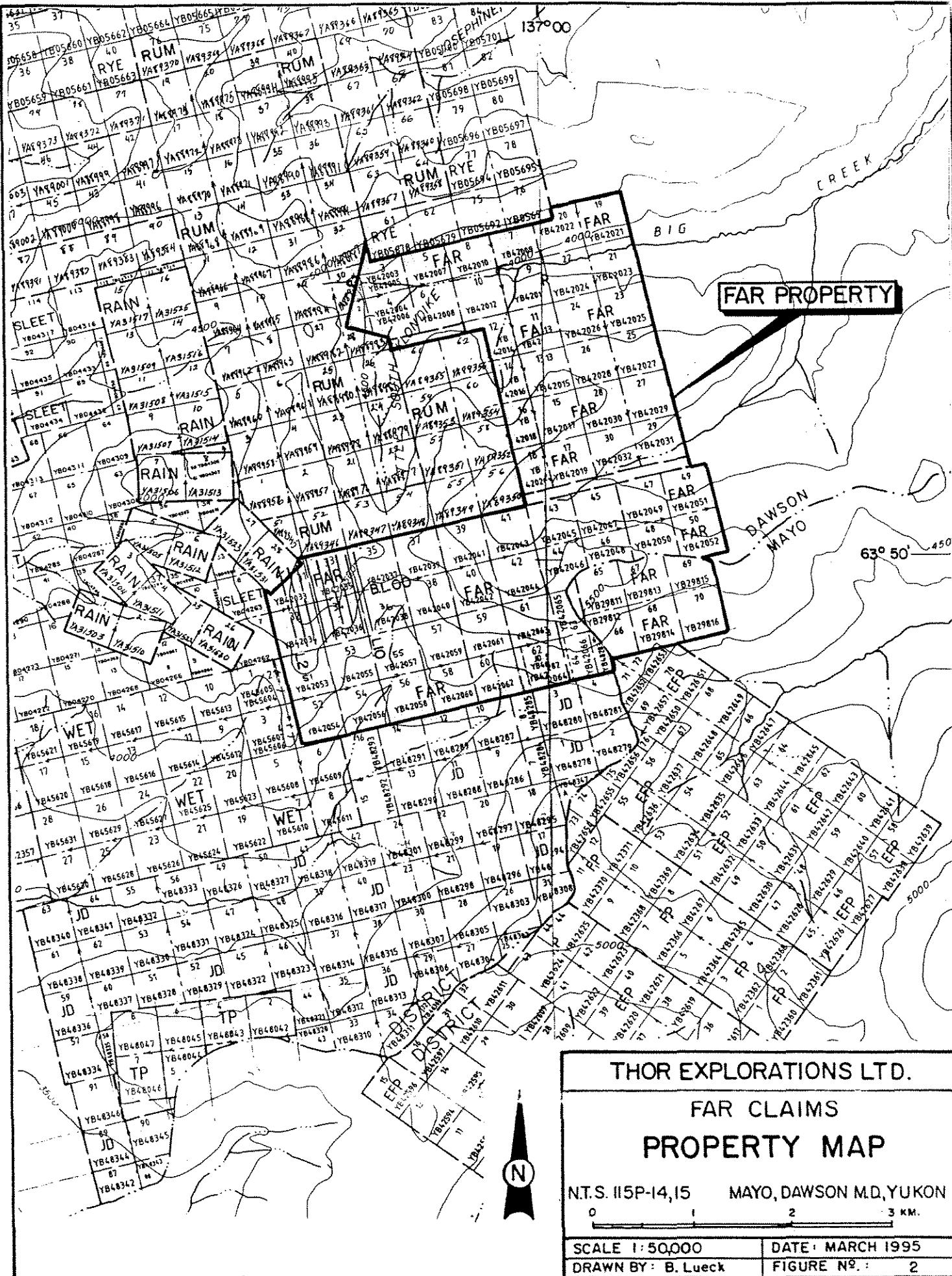
LOCATION , ACCESS and PHYSIOGRAPHY

The property is located at the headwaters of Clear Creek , within the Selwyn Basin on map sheet 115 P 14 . The claim block can be accessed by government maintained road which heads up Clear Creek from the Klondike Highway. The topography is steep and access to the high ground was obtained either by hiking or by helicopter. Access has recently been improved by road construction carried out during the 1994 exploration program on the adjoining claimblock to the north.

The Far claim block covers a sparsely timbered upland region of the Yukon Plateau . The region is unglaciated, but recently uplifted, giving rise to small cirque glaciers which formed at the headwaters of Josephine and Clear Creeks and contributed recent glacial outwash and till deposits within this region. The availability of outcrop exposure varies from 5% to 25%. Mountain slopes are steep but do not outcrop well except on ridges. Blocky talus of unknown depth covers 90% of the slope area .

REGIONAL GEOLOGY and MINERALIZATION

The claim block is located within the Selwyn Basin, and covers the basal deformed section of the Hyland Group which consists of metamorphosed Proterozoic sediments deformed into quartz-mica schists. These rocks are intruded by numerous stocks and dikes of the Tombstone Suite and later intruded to the south by large batholiths of the Selwyn Suite.



FAR PROPERTY

THOR EXPLORATIONS LTD.

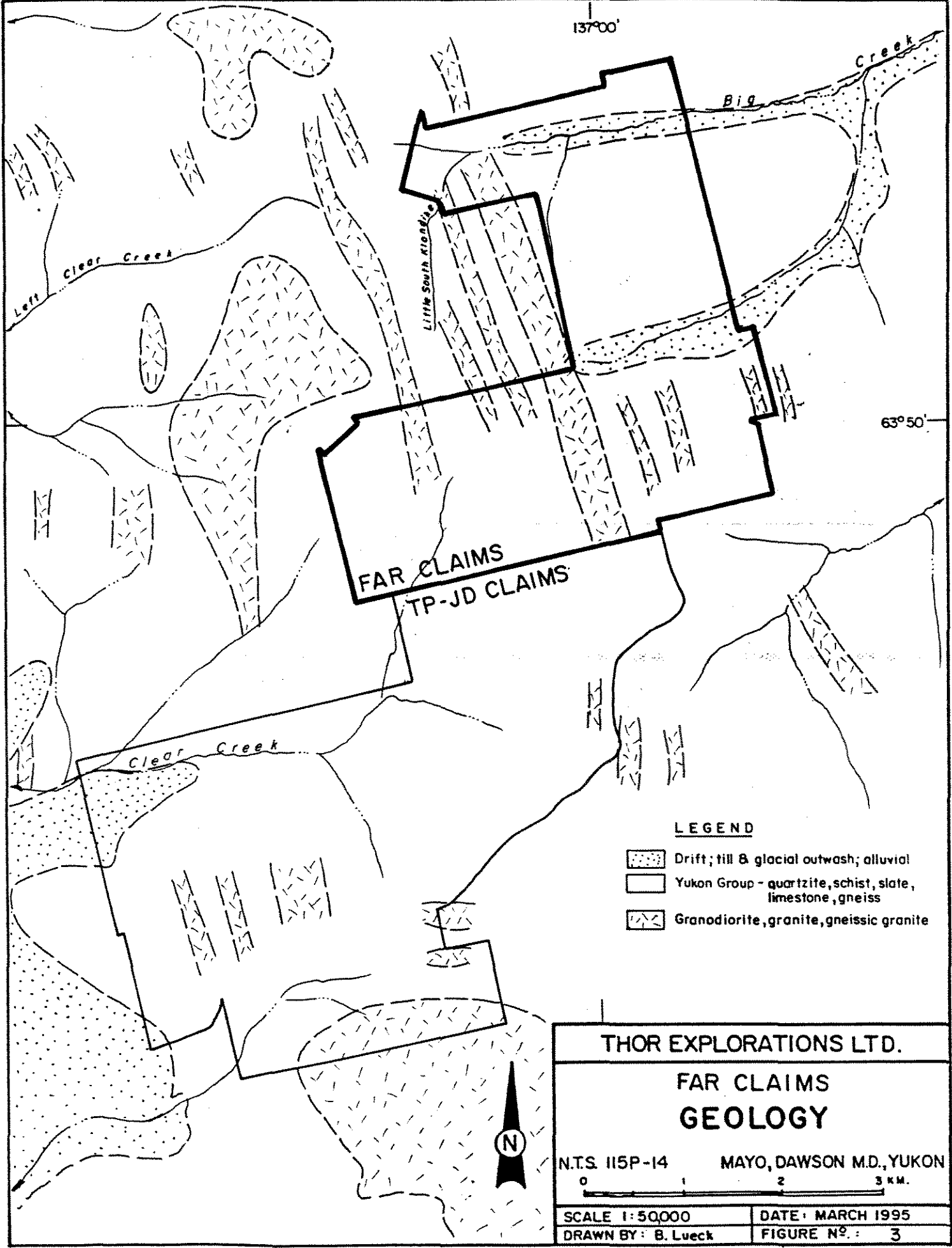
FAR CLAIMS

PROPERTY MAP

N.T.S. I15P-14,15 MAYO, DAWSON M.D., YUKON

0 1 2 3 KM.

SCALE 1:50,000	DATE: MARCH 1995
DRAWN BY: B. Lueck	FIGURE NO.: 2



137°00'

Creek

Big

Clear Creek

Left




Little South Klondike

63°50'

FAR CLAIMS
TP-JD CLAIMS

Clear Creek

LEGEND

-  Drift; till & glacial outwash; alluvial
-  Yukon Group - quartzite, schist, slate, limestone, gneiss
-  Granodiorite, granite, gneissic granite

THOR EXPLORATIONS LTD.

**FAR CLAIMS
GEOLOGY**

N.T.S. 115P-14

MAYO, DAWSON M.D., YUKON



SCALE 1:50000

DATE: MARCH 1995

DRAWN BY: B. Lueck

FIGURE N^o. : 3

The Selwyn basin hosts the Fort Knox deposit, an intrusive hosted gold deposit of large tonnage and low grade. This deposit occurs in Alaska within a region of the Selwyn Basin that has been offset to the northwest by the Tintina Trench.

Intrusive bodies occur throughout the Selwyn Basin in the Yukon, and stocks are often associated with gold mineralization. The Brewery Creek deposit, 25 miles to the northwest, is largely intrusive hosted and hosts in excess of 17 million tons of .056 opt Au. This deposit is currently being expanded and is slated for production in 1996. Another significant intrusive hosted deposit occurs at Dublin Gulch, some 25 miles to the northeast, where a geological reserve of 100,000,000 tonnes of >.032 OPT Au has been delineated (>3 million ounces gold).

A major exploration program, including extensive drill pad preparation, is occurring on the First Dynasty claimblock immediately adjoining to the northwest where a number of intrusive hosted gold deposits are being evaluated. This program is currently being operated by First Dynasty Mines Ltd. under the direction of promoter Robert Friedland, and the management of an experienced team from Amax and Cypress Gold.

PREVIOUS WORK

This property has had little work in the past and was staked as an area of potential gold mineralization, based on the mapping of intrusive dikes and plugs underlying the claims; the claims close proximity to known mineralization at Clear Creek.

Previous work in the vicinity has exposed gold mineralization in a number of stockwork zones (Rhosgobel, Pukelman, Eiger, Saddle) described in the Yukon Mineral Inventory, and in First Dynasty promotional literature.

LOCAL GEOLOGY

The claim block is underlain by Proterozoic Hyland Group sediments of the Selwyn Basin, consisting of graphitic shale, carbonaceous shale, chert and quartzite. Sometime during the Mesozoic, these sediments were intruded by porphyritic subvolcanic stocks and dikes of granodiorite and granite. This intrusive zone was later cut by fracture veinlets and sheeted veins to form stockwork style mineralization. Alteration, brecciation and veining are widespread. Vein and breccia infilling are dominated by sulfide (pyrite, arsenopyrite, molybdenite), quartz and tourmaline. Sulfide mineralization consists of pyrite, arsenopyrite, molybdenite and minor galena, chalcopyrite and stibnite. Veining and brecciation can occur in all the various rock types.

THE 1994 WORK PROGRAM

Geochemistry

The 1994 work program consisted of grid establishment, soil sampling, silt sampling, ground surveys and further prospecting of the Far claims. A west to east trending baseline was established using flagging tape and lines were run every 100 m along the length of the 1000 m baseline (fig. 2). Lines were marked with flagging and sample sites were marked with a grid location written on the ribbon. Individual lines were 1000 m in length and samples were collected at 40 m spacings along each line. Samples were dug to the 'B' horizon.

The soil samples were dried, screened and pulverized, and fire assayed for gold to a detection unit of 5 ppb. A compilation of the gold, arsenic and copper in soil anomalies are shown in the 'in pocket' figures. A widespread gold in soil anomaly is indicated by the sampling, even though geochemical response may be significantly hampered by extensive frozen talus. Several zones show gold in soil values in excess of 100 ppb Au.

The grid gold in soil geochemical response indicates a north-west trending zone of widespread gold mineralization. The anomaly is open ended to the southeast and strongest

on the edge of the grid A strong response is localized to the southeast on the grid and coincides with a zone of granitic dikes near the border of the Rhosgobel pluton.

DISCUSSION

The Far claims host poorly explored gold mineralization, which has been partially delineated by soil geochemistry. The target is a large, low grade, disseminated or stockwork gold deposit hosted by both the intrusive rocks, and the altered and veined schist adjacent to the intrusives.

Growth fractures, fracture coatings and sheeted veins are indications of the potential for the discovery of bulk tonnage gold mineralization on the Far claims. The property hosts good potential for the discovery of significant reserves of gold.

CONCLUSIONS and RECOMMENDATIONS

The 1994 exploration program on the Far claims has delineated a strong gold and arsenic in soil anomaly associated with intrusive dikes at the margin of the Rhosgobel pluton.

It is recommended that future programs use the techniques of multi-element soil sampling programs to further delineate the soil anomaly. Trenching of the known soil anomaly is recommended to expose the mineralized zone and evaluate its economic potential. Careful mapping of the distribution of intrusive rock, in outcrop and in talus, will help define the best sub-surface target area.

EXPENDITURES (STATEMENT OF COSTS)

Geologist	- 14 days at \$300.00/day	\$4200.00
Crew Foreman	- 14 days at \$250.00/day	\$3500.00
Soil samplers and grid workers	- 14 days - 2 men at \$200.00/day	\$5600.00
Truck and Fuel	- 14 days at \$100.00/day	\$1400.00
Camp costs	- flagging- tents- food- etc. - 56 mandays at \$65.00/manday	\$3640.00
Report and Drafting		\$1500.00
Assays	- as per invoice	\$6047.64
Total		\$25887.64

Personnel:

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Roy Mueller, Penthouse 8, 1060 Alberni St., Vancouver, B.C., V6E 4K2

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Dave Sufady, General Delivery, Whitehorse, Yukon

Dan Trudeau, General Delivery, Dawson City, Yukon


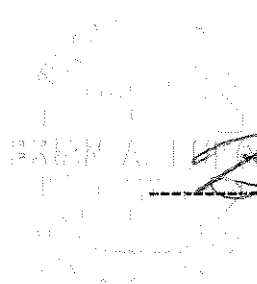
Dave Keenan, General Delivery, Whitehorse, Yukon



Statement of Qualifications:

I, Brian A. Lueck, of the City of Whitehorse, Yukon Territory do hereby certify that:

1. I am a graduate of the University of British Columbia and possess a B. Sc. (honours) in Geology.
2. I have been employed as a consulting geologist or a government geologist since June of 1985.
3. I am currently enrolled in a M. Sc. program in geology at U. B. C.
4. I am a member in good standing of *The Association of Professional Engineers and Geoscientists of the Province of British Columbia*, and am currently registered as a *P. Geo.*
5. I have been present on the property and have reviewed the data and inspected the field work and I believe this report to be an accurate reflection of the work performed on the property during 1994.



Brian A. Lueck

P. Geo.

Geologist

1:500

FAR CLAIMS SECTION

Thor Exploration Inc (-)

09/15/94

Assay Certificate

Page 1

Thor Resources

*x20
x50
x100*

*x50
x100*

WO#25388

*x100
x200
x500
x1000*

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L2 0+00	15	0.5	22	14	59	16	1
L2 0+40S	14	1.1	20	* 42	96	* 230	<1
L2 0+80S	18	0.3	35	14	97	23	<1
L2 1+20S	21	0.1	34	12	79	31	<1
L2 1+60S	20	0.2	35	12	80	16	1
L2 2+00S	26	0.2	44	14	102	100	<1
L2 2+40S	27	0.2	50	20	102	75	<1
L2 2+80S	20	0.3	65	21	121	81	<1
L2 3+20S	25	0.4	51	27	116	53	<1
L2 3+60S	39	0.4	75	16	137	104	1
L2 4+00S	20	0.4	43	17	82	21	<1
L2 4+40S	15	0.2	34	15	83	21	<1
L2 0+40N	15	0.2	24	13	78	49	<1
L2 0+80N	15	0.5	30	24	106	220	<1
L2 1+20N	5	0.2	17	12	68	19	<1
L2 1+60N	5	0.3	25	28	92	370	<1
L2 2+00N	18	0.4	21	21	85	132	<1
L2 2+40N	18	0.5	24	21	91	53	1
L2 2+80N	8	0.2	20	15	79	17	1
L2 3+20N	19	0.1	20	14	80	16	<1
L2 3+60N	10	<0.1	16	15	80	13	1
L2 4+00N	29	0.1	19	12	74	20	<1
L2 4+40N	41	0.2	21	19	74	20	<1
L3 0+40N	16	0.3	32	23	99	161	<1
L3 0+80N	5	0.1	22	11	74	61	1
L3 1+20N	9	0.3	21	19	99	172	2
L3 1+60N	25	0.1	24	11	77	59	1
L3 2+00N	19	0.2	23	17	84	39	2
L3 2+40N	31	0.1	26	16	91	34	<1
L3 2+80N	23	0.1	28	15	91	35	<1
L3 3+20N	17	0.1	25	14	86	26	1
L3 3+60N	17	0.3	36	27	113	47	<1
L3 4+00N	12	0.2	32	19	98	39	<1
L3 4+40N	10	0.1	22	11	77	17	1
L3 0+00	19	0.7	46	23	107	76	<1

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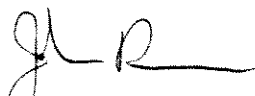


Thor Resources

WO#25383

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L3 0+40S	13	0.5	44	15	76	60	1
L3 0+80S	264	<0.1	38	13	92	32	2
L3 1+20S	14	<0.1	78	15	92	18	1
L3 1+60S	9	<0.1	33	16	92	33	<1
L3 2+00S	8	<0.1	34	17	62	31	<1
L3 2+40S	12	<0.1	33	12	77	23	3
L3 2+80S	25	0.1	28	16	79	29	1
L3 3+20S	7	0.1	26	14	66	<10	2
L3 3+60S	62	0.3	82	16	105	73	<1
L3 4+00S	38	0.2	72	22	115	27	1
L3 4+40S	9	0.1	33	15	76	15	3
L4 0+40N	15	0.2	44	18	94	210	<1
L4 0+80N	13	0.2	27	18	90	59	4
L4 1+20N	17	1.1	36	* 63	152	447	3
L4 1+60N	8	0.2	24	12	91	36	<1
L4 2+00N	58	0.3	26	15	92	41	3
L4 2+80N	23	0.2	35	15	94	40	1
L4 3+20N	7	0.2	36	14	97	37	1
L4 4+00N	6	0.1	33	14	91	45	<1
L4 4+40N	7	0.1	30	14	89	38	1
L4 0+00	71	0.2	44	24	109	* 148	1
L4 0+40S	27	0.2	40	20	92	51	<1
L4 0+80S	8	<0.1	22	13	63	<10	2
L4 1+20S	9	<0.1	20	12	68	34	1
L4 1+60S	26	0.1	79	19	101	25	1
L4 2+00S	25	0.3	81	29	79	78	3
L4 2+40S	11	0.1	59	12	93	39	<1
L4 2+80S	108	0.1	74	16	110	28	<1
L4 3+20S	22	<0.1	32	15	87	51	<1
L4 3+60S	22	<0.1	38	15	85	47	<1
L4 4+00S	32	0.3	58	21	113	29	<1
L4 4+40S	41	0.6	81	19	* 121	55	<1
L5 0+00	24	0.4	55	* 39	119	573	2
L5 0+40S	41	0.3	25	20	97	41	<1
L5 0+80S	<5	<0.1	22	9	57	17	1

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Thor Resources

WO#25383

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L5 1+20S	17	0.1	65	16	98	28	<1
L5 0+40N	16	<0.1	22	15	72	78	3
L5 0+80N	12	0.3	52	35	126	151	<1
L5 1+20N	37	0.2	48	23	102	164	<1
L5 1+60N	6	0.1	25	10	71	28	<1
L5 2+00N	42	0.4	42	21	102	104	1
L5 2+40N	16	0.3	34	15	91	44	<1
L5 2+80N	6	0.3	37	15	104	41	<1
L5 3+20N	11	0.1	36	17	96	44	<1
L5 3+60N	7	0.1	41	19	104	72	<1
L5 4+00N	8	0.2	46	23	83	71	<1
L5 4+40N	6	0.1	36	14	89	40	2
L6 0+00	<5	0.3	39	43	129	167	1
L6 0+40S	27	0.1	126	24	230	179	<1
L6 0+80S	33	0.5	79	32	125	262	<1
L6 0+40N	12	0.1	35	15	120	139	3
L6 0+80N	25	<0.1	55	18	86	200	<1
L6 1+20N	7	0.1	78	22	101	92	1
L6 1+60N	5	0.2	68	19	121	93	1
L6 2+00N	8	0.3	90	24	125	270	1
L6 2+40N	7	0.3	76	21	96	94	1
L6 2+80N	<5	0.2	22	19	123	27	1
L6 3+20N	13	0.3	70	22	94	89	1
L6 3+60N	<5	0.2	52	23	100	82	1
L6 4+00N	6	0.1	44	18	103	69	2
L6 4+40N	15	0.1	40	18	87	61	1
L7 0+40N	193	0.6	127	30	114	1126	2
L7 0+80N	25	0.2	83	16	99	143	3
L7 1+20N	15	0.2	32	18	60	65	2
L7 1+60N	17	0.2	46	18	61	68	<1
L7 2+00N	11	<0.1	58	13	89	41	1
L7 2+40N	14	<0.1	71	19	97	71	<1
L7 2+80N	13	0.2	97	27	120	114	3
L7 3+20N	16	0.5	65	28	119	125	1
L7 3+60N	28	0.3	49	29	119	70	1

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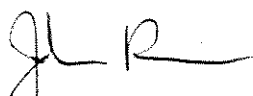
Page 4

Thor Resources

WO#25383

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L7 4+00N	53	<0.1	36	13	98	24	<1
L7 4+40N	16	<0.1	36	17	104	15	4
L7 0+00	78	1.1	108	80	176	1223	4
L7 0+80S	<5	<0.1	117	19	123	98	<1
L7 1+20S	90	0.1	103	23	119	167	<1
L7 1+60S	36	0.1	78	18	122	112	1
L7 2+00S	57	<0.1	67	11	99	31	<1
L7 2+40S	53	0.1	77	12	94	46	<1
L7 2+80S	78	0.3	85	16	99	63	<1
L7 3+20S	77	0.3	57	23	149	142	1
L7 3+60S	40	0.1	63	16	116	110	<1
L7 4+00S	23	0.3	33	12	94	54	3
L8 0+40N	67	1.0	143	45	117	450	2
L8 0+80N	63	0.7	95	19	105	774	3
L8 1+60N	20	1.5	52	24	84	227	4
L8 2+00N	21	0.2	66	22	87	19	<1
L8 2+40N	11	0.1	36	25	138	33	<1
L8 2+80N	8	0.5	42	36	99	26	2
L8 3+20N	24	0.1	46	20	114	39	1
L8 3+60N	19	0.1	53	20	104	35	<1
L8 4+00N	5	0.1	30	15	101	21	1
L8 4+40N	11	<0.1	27	15	89	20	<1
L8 0+00	45	0.5	123	51	122	582	<1
L8 0+40S	69	0.7	80	32	127	814	<1
L8 0+80S	35	0.9	107	41	137	352	1
L8 1+20S	27	0.7	89	27	121	172	<1
L8 1+60S	25	0.4	58	21	103	67	<1
L8 2+00S	28	<0.1	66	18	86	32	<1
L8 2+40S	29	0.1	90	18	100	26	<1
L8 2+80S	31	0.2	54	20	89	26	1
L8 3+20S	33	0.1	49	16	105	230	<1
L8 3+60S	23	0.2	55	23	115	189	<1
L8 4+00S	25	0.2	67	18	108	190	1
L8 4+40S	17	0.3	66	26	111	70	<1
L9 0+00	58	0.5	103	25	119	422	<1

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Thor Resources

WO#25383

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L9 0+40S	47	0.4	72	28	112	530	<1
L9 0+80S	47	0.7	83	43	133	529	1
L9 1+20S	58	0.7	123	35	156	531	1
L9 1+60S	84	0.5	75	30	135	675	1
L9 2+00S	31	0.2	49	13	78	433	1
L9 2+40S	31	0.3	60	19	111	93	<1
L9 2+80S	19	0.3	52	17	103	104	<1
L9 3+20S	32	0.2	72	18	113	64	<1
L9 3+60S	26	0.2	57	18	127	63	<1
L9 4+40S	107	0.6	68	45	163	267	<1
L9 0+40N	29	0.1	54	17	98	200	<1
L9 0+80N	36	0.1	51	19	101	161	<1
L9 1+20N	82	0.6	117	24	100	481	<1
L9 1+60N	24	0.1	64	24	121	207	<1
L9 2+00N	48	0.4	124	19	101	413	1
L9 2+40N	57	0.3	82	19	76	56	1
L9 2+80N	17	<0.1	80	23	96	58	<1
L9 3+20N	<5	<0.1	23	10	85	<10	<1
L9 3+60N	18	0.1	67	19	120	50	<1
L9 4+00N	8	<0.1	37	12	102	21	<1
L9 4+40N	<5	0.2	41	30	95	37	<1
L10 0+40N	66	0.4	107	27	133	317	<1
L10 0+80N	73	0.1	51	12	94	147	<1
L10 1+20N	64	0.5	74	26	93	398	<1
L10 1+60N	151	0.1	173	21	123	242	<1
L10 2+00N	82	0.4	117	22	106	363	<1
L10 2+40N	306	0.3	132	34	99	507	<1
L10 2+80N	32	0.1	133	21	92	29	1
L10 3+60N	9	0.2	77	20	79	43	<1
L10 4+00N	16	<0.1	59	19	67	22	2
L10 4+40N	11	0.4	47	21	93	66	4
L10 0+00	58	8.4	88	117	792	414	9
L10 0+40S	47	5.0	89	87	269	1039	2
L10 0+80S	23	0.5	69	26	147	315	<1
L10 1+20S	33	0.3	62	21	122	222	1

Certified by



09/15/94

Assay Certificate

Page 6

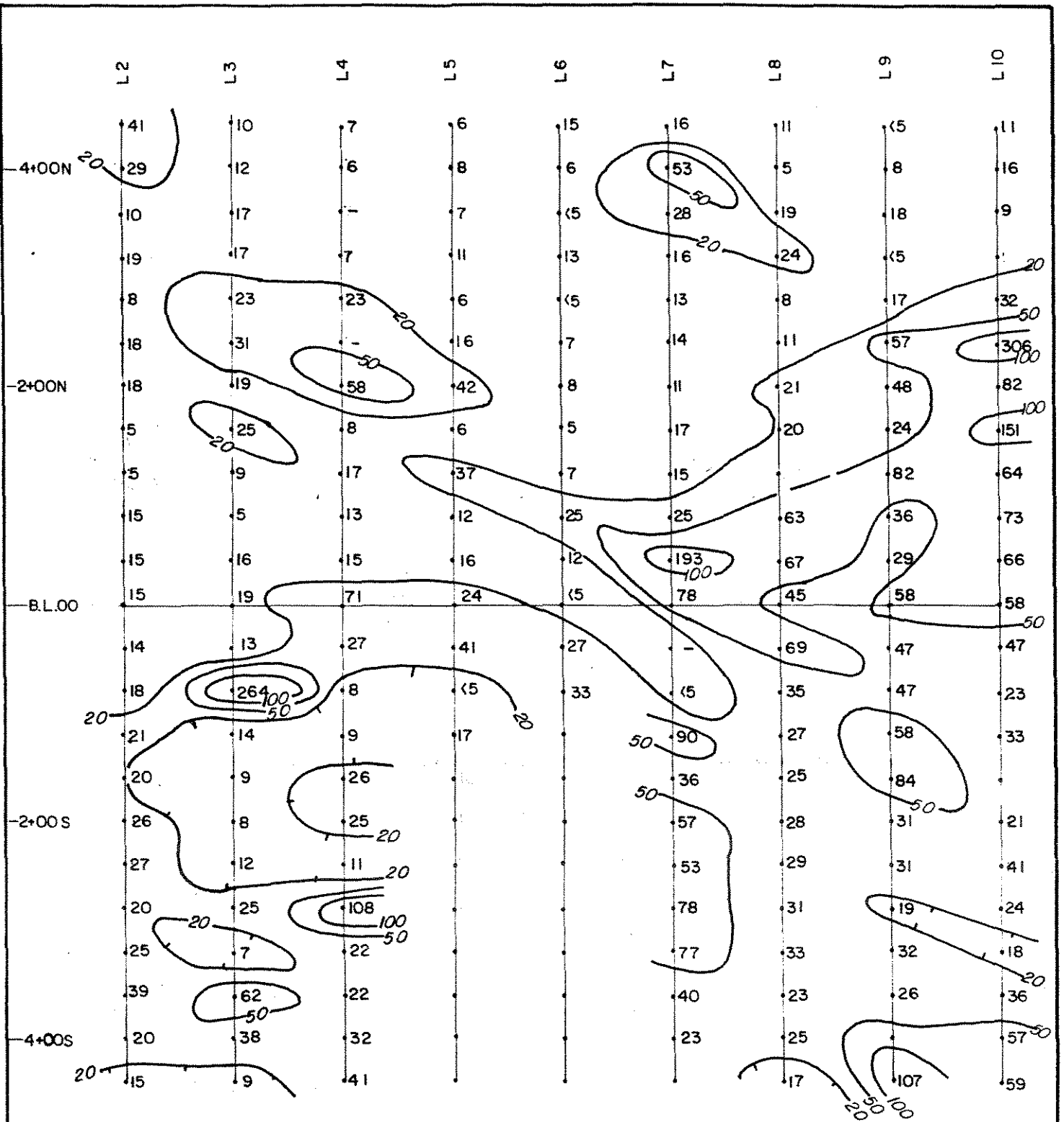
Thor Resources

WO#25383

Sample #	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm
L10 2+00S	21	0.9	70	22	120	131	<1
L10 2+40S	41	0.7	93	23	105	290	<1
L10 2+80S	24	0.5	48	21	94	82	<1
L10 3+20S	18	1.3	62	29	139	73	<1
L10 3+60S	36	0.4	71	21	131	145	<1
L10 4+00S A	57	0.6	85	28	134	113	<1
L10 4+00S B	30	0.5	54	*34	133	78	1
L10 4+40S	59	0.6	44	*72	146	92	1

Certified by



B.L.00

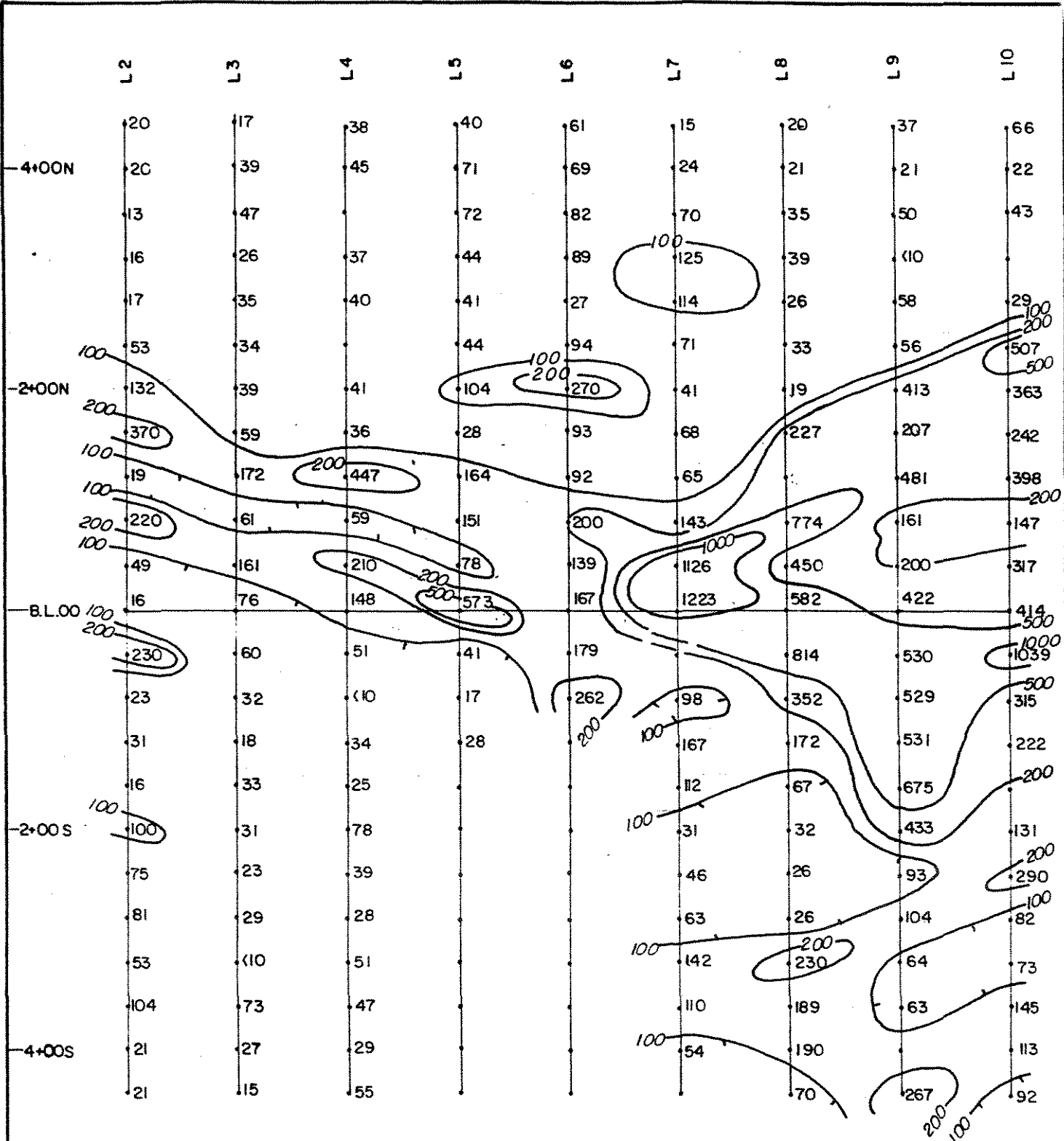
2+00S

4+00S

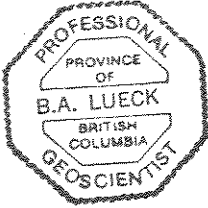
Sample location:
62 Au, ppb



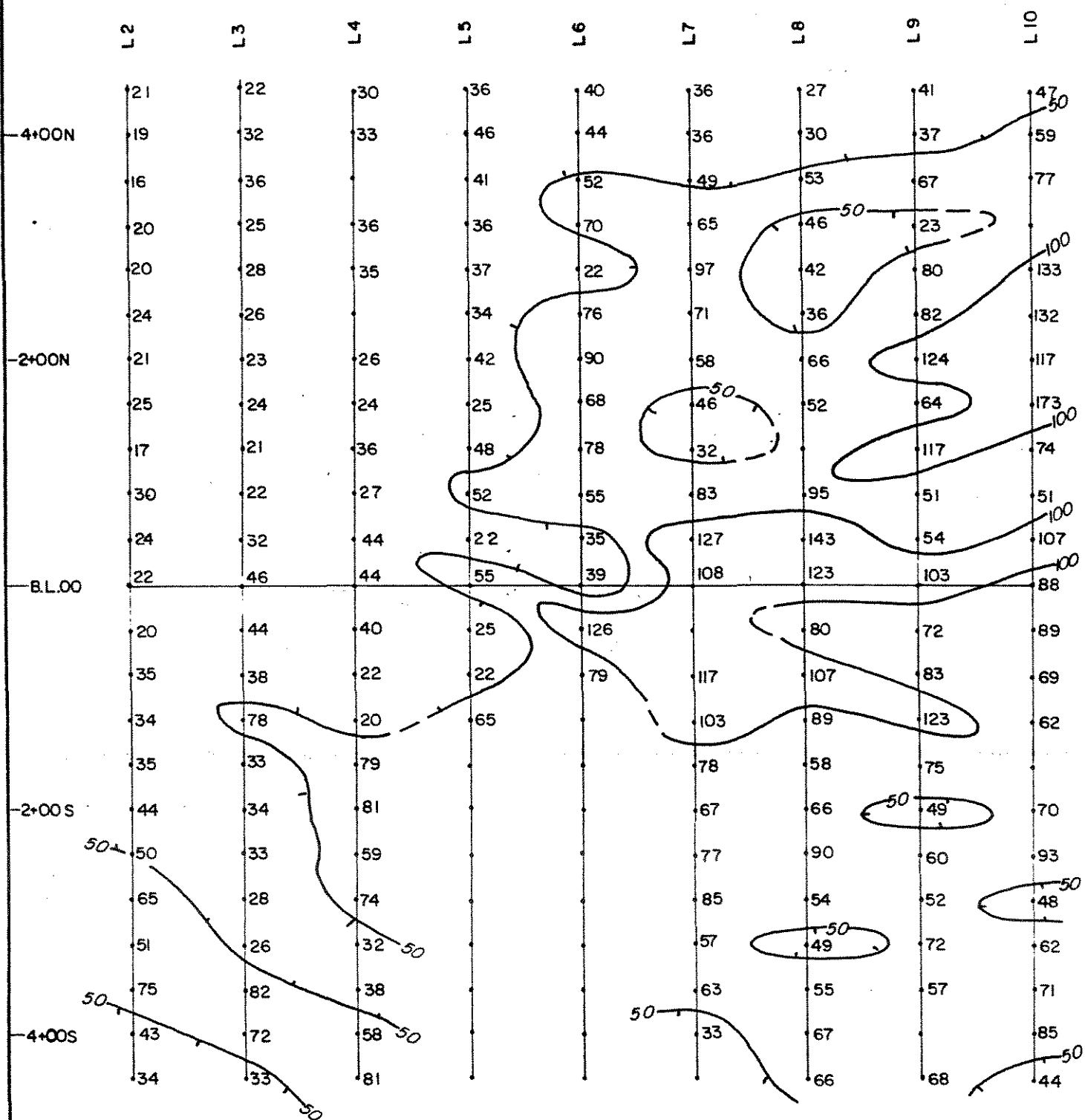
THOR EXPLORATIONS LTD.	
FAR CLAIMS SOIL GEOCHEMISTRY GOLD	
N.T.S. 115P-14,15	DAWSON M.D., YUKON
SCALE 1:5000	DATE: MARCH 1995
DRAWN BY: B. Lueck	FIGURE No. :



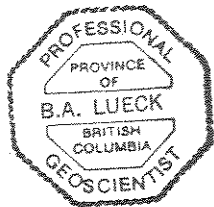
425 Sample location
As, ppm



THOR EXPLORATIONS LTD.	
FAR CLAIMS SOIL GEOCHEMISTRY ARSENIC	
N.T.S. II5P-14,15	DAWSON M.D., YUKON
SCALE 1:5000	DATE: MARCH 1995
DRAWN BY: B. Lueck	FIGURE NO. :



→ Sample location
22 Cu, ppm



THOR EXPLORATIONS LTD.	
FAR CLAIMS SOIL GEOCHEMISTRY COPPER	
N.T.S. 115P-14,15	DAWSON M.D., YUKON
SCALE 1: 5000	DATE: MARCH 1995
DRAWN BY: B. Lueck	FIGURE N ^o .